# Women Entrepreneurs How We Are Building the Future Together



## Karen Norheim Executive Vice President American Crane Equipment Corp



Rita Lieberman Director, Marketing Communications Thomas









# Our Agenda



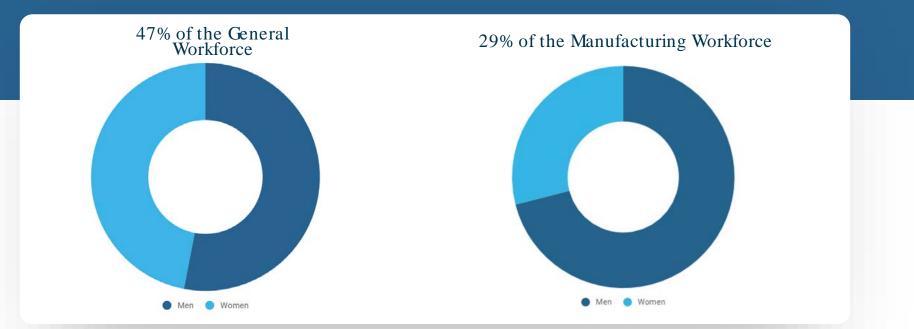
Stats About Women in Business and Manufacturing

What We Know About This Data and Why It's Important

Available Resources to Help



# Women in the Workforce



Source: Deloitte, Manufacturing Institute, APICS Women in Manufacturing-Stepping Up to make an impact that matters



# Women-Owned Businesses Are Growing

(∢)

Image: A0% of businesses in the U.S. are now women-owned\*

As of 2018, there are 12.3 million WBE in the U.S. compared to 402,000 in 1972

Since 2007, the number of WBE has increased by 58% In 2018, 1,821 net new WBE were launched everyday

\* The American Express 2018 State of Women-Owned Businesses report \*\* WBENC: Behind the Numbers: The State of Women-Owned Businesses in 2018



# **Economic Impact**



WBE employ 9.2 million people (8% of the total private sector workforce)



WBE generate \$1.8 trillion in revenue (this is just 4.3% of the total private sector revenue)

From 2007-2018, total employment by WBE rose 21%, while employment for all businesses declined by 0.8%



# Trends in U.S. WBE from 2007-2018

## THE FIVE INDUSTRIES IN WHICH THE NUMBER OF WOMEN-OWNED BUSINESSES GREW THE MOST BETWEEN 2007 AND 2018



Source: United States; 2007 to 2018, US Census Bureau; American Express



# Leadership Roles Matter

Companies with the highest number of women on their executive committees perform better



## 27% more likely

to outperform on overall financial results

Companies with more ethnically and cultural diversity on executive teams were **33% more likely to have industry-leading profitability.** 



## Women CEOs Do Better For Their Businesses



Companies with women at the helm saw returns that were 226% higher than enterprises run predominantly by men





Women in the C-Suite significantly increase company profits



# Women Are Worth More Than Money

> Half of Americans would prefer to work for a female led company over a male-led company

> 71% of both men and women feel that having a leadership position makes them believe they can achieve a leadership position

## Better Engagement

## More Inspired

## **Greater Satisfaction**

## Better Belief in Personal Achievement



## Collaborative



## More Positive

Better Belief in Company Products & Mission

More Overall Employee Engagement



# **Inclusion Is A Lot More Than Diversity**

EXPLORE THE APP

#### MARKETS

## Move Over, Shareholders: Top CEOs Say Companies Have Obligations to Society

Business Roundtable urges firms to take into account employees, customers and community

THE WALL STREET JOURNAL



#### The New York Times

#### Shareholder Value Is No Longer Everything, Top C.E.O.s Say

Chief executives from the Business Roundtable, including the leaders of Apple and JPMorgan Chase, argued that companies must also invest in employees and deliver value to customers.



Shareholder Value Is No Longer Everything, Top C.E.O.s Say

By David Gelles and David Yaffe-Bellany

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t in right. Greg Kalos for



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## **Resources to Help You Succeed**

SUMMIT 2019 SEPTEMBER 9 - 11, 2019 Monday, September 9, 2019 at 12:00 AM to Wednesday, September 11, 2019 at 12:00 AM

Hilton Denver City Center 1701 California Street Denver, CO 80202

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## **U.S. Small Business Administration**

Dusinesses When Small Dusinesses (WOSB) Federal Contracting program

ship (OWBO)

Other resources for women-owned businesses

- Access to credit and capital
- Business loans
- Training and counseling
- Help with winning government contracts
- Business mentoring
- Assistance with exporting EXIM Bank

Office of Women's Business Ownership (OWBO)

The Office of Women's Business Ownership helps women entrepreneurs through programs coordinated by SBA district offices. Programs include business training, counseling, federal contracts, and access to credit and capital.

The OWBO oversees <u>Women's Business Centers (WBCs</u>). These centers seek to level the playing field for all women entrepreneurs, who still face unique obstacles in the business world.







## If You're a Small Business/Entrepreneur Seeking Small Grants





# **If You're Seeking Inspiration**



## **ForbesWomen**

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# Our Audience



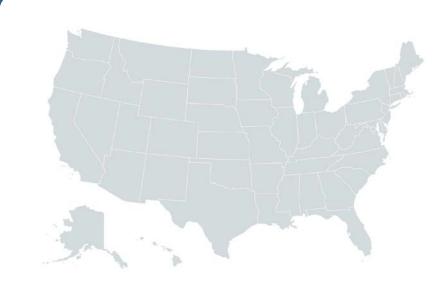
75%

of our active registered users represent SMBs 93%

of Fortune 1000 source suppliers in the Thomas Network



# All Users: Top 10 Products/Services Sourced By Volume Over the Last 12 Weeks



- 1. Machining: CNC
- 2. Steel
- **3. Plastic Injection Molding Services**
- 4. Printed Circuit Boards (PCB)
- 5. Lumber
- 6. Food Products
- 7. Fasteners
- 8. Metal Fabrication
- 9. Plastics
- **10.** Contract Mfg: Nutritional Supplement & Vitamin



## Sign Up For the WiM Webinar Hosted by Thomas Tuesday, November 19 at 1:00pm EST business.thomasnet.com/webinar-wim





# How Thomas Is Promoting Women in Manufacturing



Jillian Gorsuch Additive Manufacturing Technology Manager, Maxar



### **Karen Norheim**

Executive Vice President, American Crane Equipment Corp.





business.thomasnet.com/industry-awards

# II THOMAS<sup>™</sup>

For Industry.



# BE THE GARDENER

Manufacturing Cultural Transformation

















## **Be Brave & Aggressive**

Viking Laws

Be direct

Grab all Opportunities Use varying methods of attack Be versatile and agile Attack one target at a time Don't plan everything in detail Use top quality weapons

### **Be Prepared**

Keep weapons in good conditions Keep in shape Find good battle comrades Agree on important points Choose one chief

## Be a Good Merchant

Find out what the market needs Don't promise what you can't keep Don't demand overpayment Arrange things so you can return

## Keep the Camp in Order

Keep things tidy and organized

Arrange enjoyable activities which strengthen the group

Make sure everybody does useful work



## PERSEVERANCE HEART INTEGRITY





At the heart of GRIT Matters is our vision - to be the overhead lifting company most respected for it's creative people, quality products and execeptional service.





# -VALUES

#### Keep It Simple

Don't over-complicate. When solving a problem, be clear about the goal and don't over-complicate the answer.

#### **BE Lean**

Save 2 seconds everyday. Be curious. Ask questions. Eliminate waste. Fix what bugs you! There is always room for improvement.

#### Work Hard

We pull together, roll up our sleeves and get the job done.

#### **Practice Follow-Through**

You are what you do, not what you say you will do.

#### **Be Passionate**

Do what you love. Love what you do. Believe in yourself. Believe in our business.

#### **Be Humble**

Be willing to sweep the floors. Remember that we're all in this together every day.

#### Life Matters, Be Safe

Safety is the most crucial investment we can make. It is not about what it costs but what it saves.

#### Have Fun

Laugh every day. Stuff happens. Keep perspective. Don't take things personally or take yourself too seriously.

#### Have Integrity

Be Generous, Be Kind, Be Honest, Practice Gratitude. Do unto to others as you would have them do unto you.

#### Quality

What we do, we do well. We strive to provide excellence and value in our products & services.

# - MISSION ¬

#### We are passionate about delighting our customers.

Our mission is to make their lives easier. We do what we commit to do. do it well and do it on-schedule.

#### The most important thing at American Crane is our people.

We are committed to a culture that fosters their growth, empowerment and safety.

#### We are GRITTY at American Crane.

What does that mean? That we put perseverance, heart & integrity into everything we do.

PERSEVERANCE HEART INTER Y



Awesome Effort by Our Crew FOR COMPLETING THIS **1St Time EVER** Polar Crane Bus Bar Replacement AT THE Millstone Power Station IN Waterford, Connecticut













# **10 Tips for Cultural Change**

## 1. Find your Sunstone

- 2. Be a Role Model
- 3. Be Authentic
- 4. Empower People
- 5. Beware of Multi Tasking

- 6. Promote Recharging
- 7. Create a Marketing Campaign
- 8. Create Ambassadors
- 9. Build Relationships
- 10. Be Curious







"WE MAY THINK THAT WE ARE NURTURING OUR GARDEN, BUT OF COURSE... IT IS OUR GARDEN THAT IS REALLY NURTURING US."



in in





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