

BIOGRAPHY - WILLIAM R SMITH

William Smith is a talented and energetic executive with over 30 years of experience in finance, financial consulting, mergers and acquisitions and leadership. He has a wealth of expertise in managing intellectual property both domestically and internationally, investment banking, financial strategy, and international acquisition strategy (primarily in Mexico, China, and Canada).

Currently, William serves as the co-CEO and Chairman of the Board of Termax Corporation, a manufacturer of engineered fasteners primarily for the automotive industry. For the last 17 years, he has managed the growth from a \$3 million family owned company to an \$85 million mid-level automotive leader while increasing margins and EBITDA in almost every year. Employment has grown from 31 to 424 workers. He is responsible for the acquisition of an unprofitable plastic company that now comprises 36% of Termax sales. He championed and oversaw an industrial development bond project that saved the company in excess of \$15 million dollars.

Prior to purchasing Termax, William owned and managed a firm of Certified Public Accountants, specializing in litigation support and small business consulting. Under his watch, the firm grew from one to four offices throughout Southern Wisconsin, all through internal growth.

In addition to his executive career, William is the immediate past Chairman of the Precision Metalforming Association (PMA) and still serves on the executive board of this trade association. He is a member of the Federal Reserve board Manufacturing Council and a member of the board of the International Council of Sheet Metal Producers (ICOSPA). He has frequently given testimony to Congress regarding the tax effects of various proposals.

William has a Bachelor of Science degree in accounting from Illinois State University and a CPA from the University of Illinois.