

# Financial wellness 9 Steps to Help Reach Financial Success

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Principal Financial Group



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#### **Financial Success**

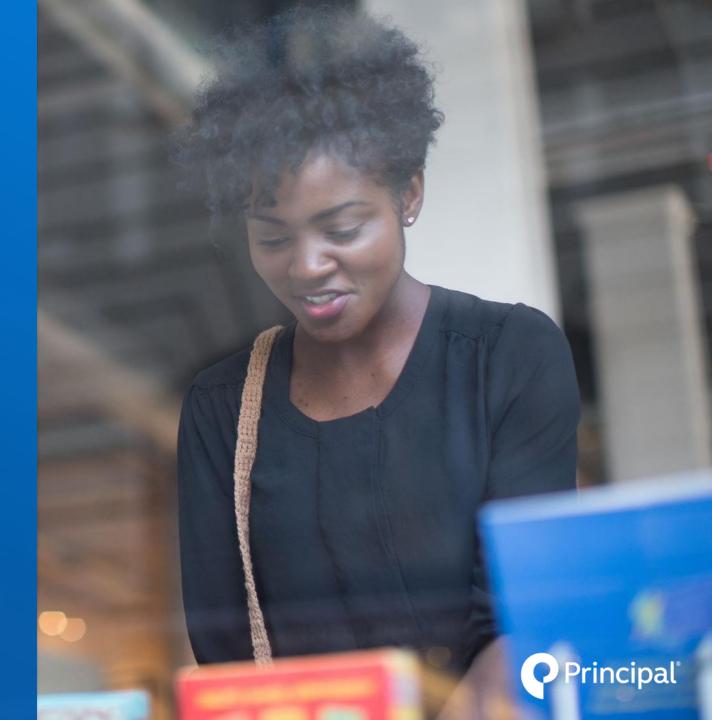
• What does financial success mean to you

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- Where are you today
- What do you want
- What are you willing to do



# Set Goals



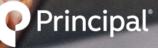
### Make a Budget



# Plan for Taxes



#### **Build an Emergency Fund**



### Manage Debt



#### **Protect your Loved Ones**

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Life insurance

#### Plan for Retirement





Saving sooner—but for less time—gives you a greater advantage.

	Saver 1	Saver 2
Initial investment age	25	35
Yearly investment	\$12,000	\$12,000
Investment length	15 years	30 years
Total invested	\$180,000	\$360,000
Total value at age 674	\$1,346,939	\$948,698

### **Invest Beyond your 401(k)**

#### Conservative: greater safety of principal



Money market funds\* Centificates of deposit U.S. government bonds Municipal bonds Corporate bonds Blue chip stocks Growth stocks Small company stocks International stocks Emerging market stocks Limited partnerships

Aggressive: greater potential returns

# Estate plan

