

WESTERN ECONOMIC ASSOCIATION INTERNATIONAL

# 99TH ANNUAL CONFERENCE



*Seattle, Washington*

*June 29 - July 3, 2024*

Western Economic Association International  
**18th International Conference**  
March 2026 | Bangkok



In partnership with



**เศรษฐศาสตร์**  
**ECONOMICS**  
Chulalongkorn University



**WESTERN ECONOMIC  
ASSOCIATION INTERNATIONAL**

# 99th Annual Conference

Hyatt Regency Seattle  
Seattle, Washington, USA  
Saturday–Wednesday, June 29–July 3, 2024

## Participating Allied Societies

African Finance and Economic  
Association

AEA Committee on the Status of  
Minority Groups in the Economics  
Profession

AEA Committee on the Status of  
Women in the Economics Profession

AEA Mentoring Program

American Society of  
Hispanic Economists

Asia-Pacific Applied Economics  
Association

Association for Integrity and  
Responsible Leadership in Economics  
and Associated Professions

Association for the Advancement of  
African Women Economists

Association of Environmental and  
Resource Economists

Cliometric Society

Economic History Association

Economic Science Association

Economics of National Security  
Association

International Association for  
Research in Economic Psychology

International Banking, Economics and  
Finance Association

International Economics and Finance  
Society

Korea-America Economic Association

Middle East Economic  
Association

National Association of Forensic  
Economics

North American Association  
of Sports Economists

Occupational Regulation Group

Society for Economic Measurement

Society for the Advancement  
of Behavioral Economics

Taiwan Association of Input-Output  
Studies

# WEAI Past Presidents

1922	Alfred C. Schmitt	1974	Karl Brunner
1923	Eliot Jones	1975	Armen A. Alchian
1924	Rockwell D. Hunt	1976	Douglass C. North*
1925	Howard T. Lewis	1977	H. Scott Gordon
1926	Edwin C. Robbins	1978	Howard R. Bowen
1927	Theodore H. Boggs	1979	Thomas Mayer
1928	Ira B. Cross	1980	Donald F. Gordon
1929	Howard S. Nobel	1981	Kenneth J. Arrow*
1930	Thomas A. Beal	1982	M. Bruce Johnson
1931	John A. Bexell	1983	Abba P. Lerner
	Kenneth Duncan ( <i>Acting</i> )		James M. Buchanan* ( <i>Acting</i> )
1932	Shirley J. Coon	1984	James M. Buchanan*
1933	Clement Akerman	1985	Milton Friedman*
1934	Reid L. McClung	1986	Allan H. Meltzer
1935	W. L. Wanlass	1987	Robert W. Clower
	Glen E. Hoover ( <i>Acting</i> )	1988	Anna J. Schwartz
1936	Kenneth Duncan	1989	Moses Abramovitz
1937	John B. Canning	1990	Arnold C. Harberger
1938	James K. Hall	1991	Vernon L. Smith*
1939	Richard B. Heflebower	1992	Walter Y. Oi
1940	Arthur G. Coons	1993	Jack Hirshleifer
1941	Robert D. Calkins	1994	Michael C. Jensen
1942	Bernard F. Haley	1995	Gordon Tullock
	James H. Gilbert ( <i>Acting</i> )	1996	Harold Demsetz
1943-5	James H. Gilbert	1997	Gary Becker*
1946	John B. Condliffe	1998	Steven N. S. Cheung
1947	William S. Hopkins	1999	Charles R. Plott
1948	Robert G. Pettengill	2000	Oliver E. Williamson*
1949	Glenn E. Hoover	2001	Michael R. Darby
1950	Dilworth Walker	2002	Yoram Barzel
1951	John A. Guthrie	2003	Clive W. J. Granger*
1952	Oliver P. Wheeler	2004	Janet L. Yellen
1953	M. M. Stockwell	2005	Robert J. Barro
1954	Clifford E. Maser	2006	Gary D. Libecap
1955	Gault W. Lynn	2007	James J. Heckman*
1956	Kenneth L. Trefftz	2008	Paul R. Milgrom*
1957	Floyd A. Bond	2009	Michael D. Intriligator
1958	Frank L. Kidner	2010	Ronald W. Jones
1959	Paul L. Kleinsorge	2011	Paul A. David
1960	J. Fred Weston	2012	Richard A. Easterlin
1961	Ralph I. Thayer	2013	Lucian A. Bebchuk
1962	William O. Jones	2014	George Kaufman
1963	Wytze Gorter	2015	John Pencavel
1964	Phillip W. Cartwright	2016	David Card*
1965	George Cady	2017	Peter Diamond*
1966	Paul Simpson	2018	Orley Ashenfelter
1967	G. N. Rostvold	2019	Daniel McFadden*
1968	Dean A. Worcester	2020	John Shoven
1969	Walter J. Mead	2021	Alan Auerbach
1970	Charles B. Friday	2022	Christina Romer
1971	William R. Allen	2023	Janet Currie
1972	Thomas R. Saving		* Nobel Laureate
1973	Earl R. Rolph		

# Welcome

*Welcome to The Emerald City for the 99th Annual Conference of the Western Economic Association International*

We encourage you to take full advantage of all the opportunities to share your research, learn what your colleagues are working on, and expand your network. There are many activities that allow you to engage with colleagues from academia, government, consulting, and foundations. Not only are there formal activities of both virtual and in-person sessions, you are also invited to participate in the informal gatherings such as the cruise, Presidential Luncheon and research gatherings in the lounge areas.

We are confident you will have a rewarding professional and personal experience. Your active participation in the conference is the foundation to move the profession forward toward a more complete understanding of the complexities of the challenges facing the world today.

We look forward to an exciting and dynamic conference!

## Plan to attend these July 1 featured sessions:



8:15 AM | 702 Clearwater  
Professional Development & President-Elect Featured Session  
**[164] REPRODUCIBILITY FROM DAY 1 TO DAY T**  
Featuring AEA Data Editor Lars Vilhuber, Cornell University

10:15 AM | Level 7 Regency A

**[170] THE FUTURE OF WORKING FROM HOME**

Keynote Address by Nicholas A. Bloom, Stanford University



12:15 PM | Level 7 Regency B

**[171] INVESTING IN CHILDREN**

Presidential Address by Janet M. Currie, Princeton University

2:30 PM | Level 5 Elwha B  
Professional Development

**[190] FRED®: ACTIVE LEARNING  
WITH ECONOMIC DATA**

4:30 PM | Level 5 Elwha B  
Professional Development

**[212] GRANT-SEEKING FROM  
PRIVATE FOUNDATIONS AND  
FUNDERS: STRATEGIES AND TIPS  
FOR APPLICANTS**

# WEAI Executive Board 2023-2024

## President

Janet Currie, Princeton University

## President-Elect

Nancy Rose, Massachusetts Institute of Technology

## Vice President

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## Immediate Past President

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## Program Committee

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**Co-chair:** Wade E. Martin, California State University, Long Beach

**CEP Session Coordinator:** Jack W. Hou, California State University, Long Beach

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Shumi Akhtar, The University of Sydney

Hannah Josepha Rachel Altman, Queensland University of Technology

Samuel Amponsah, Tokyo International University

Francisca Antman, University of Colorado Boulder

Elizabeth Asiedu, Howard University

Jungho Baek, University of Alaska Fairbanks

Brian Beach, Vanderbilt University

David J. Berri, Southern Utah University

Jane M. Binner, University of Birmingham

C. Monica Capra, Claremont Graduate University

Ya-wen Chiueh, National Tsing Hua University, Taiwan

Bongseok Choi, Kookmin University

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Michel Constantino, Dom Bosco Catholic University

Erin Cottle Hunt, Reed College

Laura Crispin, Saint Joseph's University, Pennsylvania

Darwynn Deyo, San José State University

Hamid Falatoonzadeh, University of Redlands

Zadia M. Feliciano, Queens College, CUNY, The Graduate Center, CUNY, and NBER

Alfonso Flores-Lagunes, Syracuse University

Matheus Britto Froner, Getulio Vargas Foundation  
 Neepa Gaekwad Babulal, State University of New York at Fredonia  
 Roman Garagulagian, Forensic Economic Services, and Cal Poly Pomona  
 Alfred V. Guender, University of Canterbury  
 Shawkat Hammoudeh, Drexel University  
 Jill S. Harris, U.S. Air Force Academy  
 Ethan Hartley, University of Hawai'i at Mānoa  
 Michael J. Hauptert, University of Wisconsin — La Crosse  
 Nathalie Hilmi, Centre Scientifique de Monaco  
 Kung-Cheng Ho, Guangdong University of Finance & Economics  
 Matthew Holian, San José State University  
 Shih-Hsun Hsu, National Taiwan University and Taiwan Association of Input-Output  
 Studies (TAIOS)  
 Timothy P. Hubbard, Colby College  
 Jung Hur, Sogang University  
 John Ifcher, Santa Clara University  
 Selahattin Imrohoroglu, University of Southern California  
 Sarah K. John, Institute for Defense Analyses  
 Logan J. Kelly, University of Wisconsin — River Falls  
 Jun Sung Kim, Sungkyunkwan University  
 Tristan Kohl, University of Groningen  
 Subal C. Kumbhakar, State University of New York at Binghamton  
 Sean Larkin, U.S. Census Bureau  
 Simon Lee, Columbia University  
 Yang Liang, San Diego State University  
 Yir-Hueih Luh, National Taiwan University  
 Lauren Malone, CNA Corporation  
 Jean-Claude Maswana, Ritsumeikan University  
 Aine Seitz McCarthy, Lewis & Clark College  
 Molly McIntosh, RAND Corporation  
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 Camelia Minoiu, Federal Reserve Bank of Atlanta  
 Donald P. Morgan, Federal Reserve Bank of New York  
 Sheena L. Murray, University of Tennessee at Chattanooga  
 Paresh Kumar Narayan, Monash University  
 Noelwah R. Netusil, Reed College  
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 Jerry Pannullo, U.S. Department of Veterans Affairs  
 Steven Payson, University of Maryland, College Park  
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 Jane E. Ruseski, West Virginia University  
 Deockhyun Ryu, Chung-Ang University  
 Mohammed R. Safarzadeh, University of Southern California  
 Kevin T. Schnepel, Simon Fraser University  
 Mughees Shaukat, Fingel Global Inc, Canada  
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Thomas D. Willett, Claremont Graduate University  
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Kirsten Jaeger, International University  
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Thomas Murray, Fairfield University  
Yanling Qi, California State University, Long Beach  
Matthew Webb, Carleton University  
Xin Xie, East Tennessee State University

## **Participating Allied Societies Committee**

**African Finance and Economic Association (AFEA)**

Samuel Amponsah, Tokyo International University

**AEA Committee on the Status of Minority Groups in the Economics Profession (CSMGEP) Mentoring Program (AEAMP)**

Francisca Antman, University of Colorado Boulder

**AEA Committee on the Status of Women in the Economics Profession (CSWEP)**

Francisca Antman, University of Colorado Boulder

**American Society of Hispanic Economists (ASHE)**

Zadia Feliciano, Queens College, CUNY, The Graduate Center, CUNY, and NBER  
Alfonso Flores-Lagunes, Syracuse University and ASHE Board member

**Asia-Pacific Applied Economics Association (APAEA)**

Paresh Kumar Narayan, Monash University

**Association for Integrity and Responsible Leadership in Economics and Associated Professions (AIRLEAP)**

Steven Payson, University of Maryland

**Association for the Advancement of African Women Economists (AAWE)**

Elizabeth Asiedu, Howard University

Neepa Gaekwad-Babulal, State University of New York at Fredonia

**Association of Environmental and Resource Economists (AERE)**

Noelwah Netusil, Reed College

**Clometric Society (Clio)**

Michael Hauptert, University of Wisconsin – La Crosse

**Economic History Association (EHA)**

Michael Hauptert, University of Wisconsin – La Crosse

**Economic Science Association (ESA)**

C. Mónica Capra, Claremont Graduate University

Yuxin Su, SKEMA Business School

**Economics of National Security Association (ENSA)**

David Chu, Institute for Defense Analyses

Sarah John, Institute for Defense Analyses

Jerry Pannullo, US Department of Veterans Affairs

**International Association for Research in Economic Psychology (IAREP)**

Hannah Josepha Rachel Altman, Queensland University of Technology

**International Banking, Economics and Finance Association (IBEFA)**

Camelia Minoiu, Federal Reserve Bank of Atlanta

**International Economics and Finance Society (IEFS)**

Tristan Kohl, University of Groningen



**Korea-America Economic Association (KAEA)**

Simon Lee, Columbia University

**Middle East Economic Association (MEEA)**

Shawkat Hammoudeh, Drexel University

Nathalie Hilmi, Centre Scientifique de Monaco

Jeff Nugent, University of Southern California

**National Association of Forensic Economics (NAFE)**

Roman Garagulagian, Forensic Economic Services, Cal Poly Pomona, and NAFE Vice President West

**North American Association of Sports Economists (NAASE)**

Jane Ruseski, West Virginia University

Jill Harris, U.S. Air Force Academy

**Occupational Regulation Group (ORG)**

Darwyn Deyo, San José State University

**Society for Economic Measurement (SEM)**

Logan Kelly, University of Wisconsin – River Falls

**Society for the Advancement of Behavioral Economics (SABE)**

John Ifcher, Santa Clara University

**Taiwan Association of Input-Output Studies (TAIOS)**

Shih-Hsun (Tony) Hsu, National Taiwan University

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## Registration Badges and Tickets

Registration badges must be worn for admission to all conference rooms and activities (including food functions and special events). Everyone over 18 who wishes to attend the sessions or Presidential Address and Annual Business Meeting luncheon must register for the conference, including non-economist spouses and adult guests.

## Photography Waiver

By attending the WEAI Annual Conference, you agree to possibly being photographed and that your image may be used in WEAI materials and on its website.

# Institutional Membership Benefits and Objectives

For academic institutions, research, government, and other organizations that share WEAI's educational objectives

## Benefits to Institutions

**Recognition.** Institutional Members are listed prominently on WEAI's website, in conference programs, in a display at the Annual and International Conferences, and in all relevant marketing materials.

**Designated Representatives.** Each Institutional Member chooses one to five designated representatives—depending on membership category—to help maintain liaison between its affiliates and WEAI. These representatives receive complimentary Annual and International Conference registration, as well as online subscriptions to both journals and all other benefits accorded to individual members.

**Job Market.** Institutional Members may use WEAI's e-newsletter or website without charge to advertise job openings for economists.

**Gift Memberships.** Academic Institutional Members can congratulate new MA/MS and PhD graduates with a complimentary online one-year WEAI membership.

## Benefits to Affiliated Economists

**20 percent discount** on Annual and International Conference fees and journal manuscript submission fees.

**Complimentary conference registration** for Annual and International Conference session organizers who are WEAI members.

## Benefits to Students

**20 percent discount for individual students** compared to regular student dues and conference fees.

**Graduate Student Workshop** is open to students of Institutional Member universities. Academic and Sustaining may nominate two students; Supporting, three students; Sponsoring, five.

**Undergraduate Student Research Program** is available only to Institutional Member universities, outstanding undergraduate economists may be selected to present their research in a special undergraduate research session on the Annual Conference program with prizes awarded for best paper plus three finalists.

## Institutional Membership Categories

Membership Category	Minimum Annual Dues	Designated Representatives	Discounts on Fees
Sponsoring	\$2,500	5	20%
Supporting	\$1,000	3	20%
Sustaining	\$500	1	20%
Academic	\$450	1	20%

WEAI is a nonprofit, educational corporation, tax-exempt under section 501(c)3 of the Internal Revenue Code. Contributions are tax deductible. (Check with your tax accountant.) For more information, visit [www.weai.org](http://www.weai.org).

# Institutional Members

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## ***Supporting***

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Institute for Defense Analyses  
Humphrey School of Public Affairs  
at the University of Minnesota

West Virginia University

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## ***Sustaining***

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Center for Naval Analyses  
Federal Reserve Bank of Dallas  
RAND Corporation

University of Hawai'i at Mānoa  
University of Southern California

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## ***Academic***

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California State Polytechnic  
University, Pomona  
California State University,  
Fullerton  
California State University,  
Long Beach  
California State University,  
Northridge  
California State University,  
Sacramento  
Chapman University  
Claremont Graduate University  
Colorado State University,  
Fort Collins  
Columbia University  
Escuela Superior Politécnica del  
Litoral  
Georgia State University  
Mt. San Antonio College  
National Chengchi University  
Portland State University  
Reed College  
San José State University

Seattle University  
Sonoma State University  
Southwestern University of Finance  
and Economics (School of  
Economics)  
Stanford University  
Tufts University  
University of California, Davis  
(Department of Agricultural and  
Resource Economics)  
University of California, Davis  
(Department of Economics)  
University of California, Los Angeles  
University of California, Riverside  
University of California,  
Santa Barbara  
University of Colorado Boulder  
University of Maryland,  
College Park  
University of Oregon, Eugene  
University of San Diego  
University of Washington, Seattle  
University of Wyoming

# Allied Society Sessions

Society	Session Numbers
AAawe	[221] [243] [286]
AEAMP	[067]
AERE	[075] [092] [093] [111] [112] [131] [132] [153] [154] [168] [169] [182] [183] [204] [226] [247] [248]
AFEA	[038]
AIRLEAP	[020] [024] [037.5]
APAEA	[077] [099]
ASHE	[083] [104]
CSWEP	[122] [144] [173] [195]
EHA & Clio	[005] [219] [241]
ENSA	[143] [216]
ESA	[165] [178] [265] [309]
IAREP	[108] [126]
IBEFA	[073] [074] [090] [091] [129] [130] [151] [152] [166] [167] [180] [181] [202] [203] [225]
IEFS	[300] [322]
KAEA	[244] [265.5] [287]
MEEA	[028] [118] [189]
NAASE	[039] [053] [089] [110] [179]
NAFE	[050] [078] [100] [139]
ORG	[236] [257]
SABE	[127] [149] [178]
SEM	[234] [255]
TAIOS	[098]

# Conference at a Glance

Session details appear in the “Conference Program” section beginning on page 27.

## Allied Society Session Tracks

AAAWE .....	Association for the Advancement of African Women Economists
AEAMP .....	AEA Mentoring Program
AERE .....	Association of Environmental and Resource Economists
AFEA .....	African Finance and Economic Association
AIRLEAP .....	Association for Integrity and Responsible Leadership in Economics and Associated Professions
APAEA .....	Asia-Pacific Applied Economics Association
ASHE .....	American Society of Hispanic Economists
Clio .....	Cliometric Society
CSMGEP .....	AEA Committee on the Status of Minority Groups in the Economics Profession
CSWEP .....	AEA Committee on the Status of Women in the Economics Profession
EHA .....	Economic History Association
ENSA .....	Economics of National Security Association
ESA .....	Economic Science Association
IAREP .....	International Association for Research in Economic Psychology
IBEFA .....	International Banking, Economics and Finance Association
IEFS .....	International Economics and Finance Society
KAEA .....	Korea-America Economic Association
MEEA .....	Middle East Economic Association
NAASE .....	North American Association of Sports Economists
NAFE .....	National Association of Forensic Economics
ORG .....	Occupational Regulation Group
SABE .....	Society for the Advancement of Behavioral Economics
SEM .....	Society for Economic Measurement
TAIOS .....	Taiwan Association of Input-Output Studies

All virtual sessions are hosted on Zoom with links posted in the online conference platform accessible to all registrants at [www.weai.org](http://www.weai.org). Times are listed in Pacific Daylight Time.

### VIRTUAL SESSIONS

June 27 @ 8:15 AM–10:00 AM

- [001] LAW AND ECONOMICS: EMPIRICAL STUDIES
- [002] MARKET SHOCK, FDI, AND MONETARY POLICY
- [003] ENVIRONMENTAL POLICY AND FREE-RIDING
- [004] DEVELOPMENT AND COUNTRY STUDIES
- [005] GOVERNMENT AND ECONOMIC DEVELOPMENT (EHA & CLIO)
- [006] BEHAVIOR, ENVIRONMENT AND HEALTH
- [007] MARKET DYNAMICS AND POLICY IMPACT
- [009] TOPICS IN INTERNATIONAL TRADE
- [010] ON THE WELL-BEING-FINANCIAL TRADE-OFF OF A MORE BALANCED AND HOME-BIASED WORK-LIFE
- [011] GAMES AND EXPERIMENTS
- [012] LEVERAGING AI AND ML IN BUSINESS ACTIVITIES AND DECISIONS

**VIRTUAL SESSIONS**

June 27 @ 10:15 AM–12:00 PM

- [013] HEALTHCARE: COST AND BENEFITS
- [014] INTERNATIONAL MONEY AND FINANCE 1
- [015] FINANCIAL MARKET AND CURRENT ACCOUNT
- [016] INTERSECTING AVENUES OF SUSTAINABILITY, ESG, SANCTION AND PRODUCTIVITY: AN INTERGENERATIVE VIEW FROM ACADEMIA, INDUSTRY AND GOVERNMENT
- [017] IMPACT OF ECONOMIC POLICIES
- [018] HEALTH CARE ECONOMICS AND POLICY FOR OLDER ADULTS
- [019] TOPICS IN DEFENSE ECONOMICS
- [020] ARTIFICIAL INTELLIGENCE AND MACHINE LEARNING (AIRLEAP)
- [020.5] ZOOMING ON SPORTS ECONOMICS

**VIRTUAL SESSIONS**

June 27 @ 12:30 PM–2:15 PM

- [021] HEALTHCARE: ECONOMIC AND STRUCTURAL IMPACTS
- [022] TAXES, CONSUMPTION, AND GENDER
- [024] EXPANSIONS OF IDEAS BEYOND CONVENTIONAL ECONOMIC THOUGHT (AIRLEAP)

**VIRTUAL SESSIONS**

June 27 @ 2:30 PM–4:15 PM

- [025] APPLIED ECONOMICS: DEMOGRAPHY, LABOR, AND DEVELOPMENT
- [026] THE LEGAL SYSTEM AND INDUSTRY STUDIES
- [027] ECONOMICS OF EDUCATION
- [028] VIRTUAL SESSION (MEEA)
- [028.5] APPLIED ECONOMICS: DEVELOPMENT, JOB CREATION, AND INNOVATION

**VIRTUAL SESSIONS**

June 27 @ 4:30 PM–6:15 PM

- [029] INVESTMENTS, FDI, AND PRODUCTIVITY
- [030] APPLIED ECONOMICS: R&D, IPO, AND M&A
- [030.5] TOPICS IN ECONOMIC ANALYSIS
- [031] R&D AND EFFICIENCY
- [031.5] APPLIED ECONOMICS: IMPACT OF EXCHANGE RATES
- [032] ENVIRONMENTAL AND RESOURCE ECONOMICS
- [033] INNOVATION AND R&D
- [034] DEMOGRAPHY AND PRODUCTION
- [035] LABOR ECONOMICS 1
- [036] CORPORATE GOVERNANCE AND SOCIAL RESPONSIBILITY
- [037] ECONOMIC GROWTH AND INEQUALITY
- [037.5] POLITICAL ECONOMY OF ECONOMIC GROWTH AND DEVELOPMENT (AIRLEAP)
- [038] FDI, REMITTANCES, AND SAVINGS (AFEA)

**VIRTUAL SESSION**

June 27 @ 8:00 PM–9:45 PM

- [038.5] TOPICS IN INTERNATIONAL ECONOMICS
- 

**ON-SITE REGISTRATION** — Level 7 Foyer

June 29 @ 1:30 PM–8:00 PM

**QUIET WORKSPACE LOUNGE** — Level 5 Foyer

June 29 @ 1:30 PM–8:00 PM

**RESEARCH CONNECTIONS LOUNGE** — Level 6 Foyer

June 29 @ 1:30 PM–8:00 PM

**WEAI LOUNGE** — Level 7 Foyer

June 29 @ 1:30 PM–8:00 PM

**CONCURRENT SESSIONS**

June 29 @ 2:30 PM–4:15 PM

- [039] PREDICTION MARKETS (NAASE) — 708 Sol Duc
- [040] EXCHANGE RATES — 601 Hoh
- [041] THE THEORY OF GAMES — 602 Nooksack
- [042] EDUCATION ECONOMICS 1 — 603 Skagit
- [043] INTERNATIONAL MONEY AND FINANCE 2 — 604 Skykomish
- [044] POLICY STUDIES: CHINA AND THE U.S. — 605 Snohomish
- [045] APPLIED ECONOMICS 1 — 606 Twisp
- [047] APPLIED ECONOMICS: CONSUMPTION, TOURISM, AND AIR TRAVEL — 608 Wynoochee
- [048] LABOR ECONOMICS 2 — 609 Yakima
- [049] INTERNATIONAL FACTOR MOVEMENTS AND INTERNATIONAL BUSINESS — Level 5 Elwha A
- [050] NAFE SESSION 1 (NAFE) — Level 5 Elwha B
- [051] APPLICATIONS OF TAX POLICIES — 501 Chiwawa
- [052] LEADERSHIP AND MANAGEMENT — 502 Cowlitz

**REFRESHMENT BREAK** — Level 7 Foyer

June 29 @ 4:15 PM–4:30 PM

**CONCURRENT SESSIONS**

June 29 @ 4:30 PM–6:15 PM

- [053] MAJOR LEAGUE BASEBALL AND STADIUM POLICY (NAASE) — 708 Sol Duc
- [056] EDUCATION ECONOMICS 2 — 603 Skagit
- [057] INTERNATIONAL MONEY AND FINANCE 3 — 604 Skykomish
- [058] TRADE, CREDIT, AND INNOVATION — 605 Snohomish
- [059] ENVIRONMENTAL ECONOMICS — 606 Twisp
- [060] APPLIED ECONOMICS: FAMILY AND GENDER — 607 Wishkah
- [061] APPLIED MICROECONOMICS 1 — 608 Wynoochee
- [062] LABOR ECONOMICS 3 — 609 Yakima
- [063] INTERNATIONAL TRADE AND THE ENVIRONMENT — Level 5 Elwha A
- [065] THE IMPACT OF AI ON THE LABOR MARKET — 502 Cowlitz

**WELCOME RECEPTION** — Level 7 Regency B

June 29 @ 6:30 PM–8:00 PM

*Take time to relax, renew old acquaintances, and make new friends. There will be light hors d'oeuvres and a cash bar. All badge-wearing registrants are welcome and encouraged to attend.*

**ON-SITE REGISTRATION** — Level 7 Foyer

June 30 @ 7:30 AM–6:30 PM

**QUIET WORKSPACE LOUNGE** — Level 5 Foyer

June 30 @ 7:30 AM–6:30 PM

**RESEARCH CONNECTIONS LOUNGE** — Level 6 Foyer

June 30 @ 7:30 AM–6:30 PM

**WEAI LOUNGE** — Level 7 Foyer

June 30 @ 7:30 AM–6:30 PM

**CSMGEP/CSWEP NETWORKING****BREAKFAST** — Level 7 Regency A

June 30 @ 7:30 AM–8:15 AM

*Prior reservation required.*

**CONCURRENT SESSIONS**

June 30 @ 8:15 AM–10:00 AM

- [066] DEFENSE ECONOMICS: SUPPORT TO THE QUADRENNIAL REVIEW OF MILITARY COMPENSATION 1 — 701 Clallum
- [067] POLICING, LABOR MARKETS, AND PUBLIC ECONOMICS (AEAMP) — Level 7 Regency A

- [068] INEQUALITY AND REDISTRIBUTION: PERCEPTIONS, PREFERENCES, AND POLICIES — 702 Clearwater
- [069] DEBT AND FDI — 703 Hoko
- [070] RESPONSES TO CLIMATE CHANGE: ADAPTATION-FOCUSED STUDIES — 705 Palouse
- [071] CLIMATE CHANGE AND UNCERTAINTY IN KOREA — 706 Pilchuck
- [073] ZOMBIE LENDING AND THE MACROECONOMY (IBEFA) — 602 Nooksack
- [074] TOPICS IN HOUSING AND MORTGAGE MARKETS (IBEFA) — 601 Hoh
- [075] NATURAL RESOURCES (AERE) — 603 Skagit
- [076] FINANCIAL STABILITY AND MARKET RESPONSES — 609 Yakima
- [077] APAEA SPECIAL SESSION ON EMERGING MARKET FINANCE AND TRADE (APAEA) — Level 5 Elwha A
- [078] NAFE SESSION 2 (NAFE) — Level 5 Elwha B
- [079] USURY LIMITS, FINANCIAL EXCLUSION, AND DISASTER EXPOSURE — 501 Chiwawa
- [080] TAXATION AND FISCAL POLICY — 502 Cowlitz
- [081] MONEY, POLITICS, AND CREDIT — 503 Duckabush

**REFRESHMENT BREAK** — Level 7 Foyer June 30 @ 10:00 AM–10:15 AM

**CONCURRENT SESSIONS** June 30 @ 10:15 AM–12:00 PM

- [082] DEFENSE ECONOMICS: SUPPORT TO THE QUADRENNIAL REVIEW OF MILITARY COMPENSATION 2 — 701 Clallum
- [083] HEALTH, HUMAN CAPITAL, AND MINORITY GROUPS (ASHE) — Level 7 Regency A
- [084] AUCTIONS AND PROCUREMENT — 702 Clearwater
- [085] RUSSIA'S INVASION OF UKRAINE: EXPLORING ITS CONSEQUENCES ON LABOR, MIGRATION, IDENTITY AND CHARITABLE GIVING — 703 Hoko
- [086] PRICE DYNAMICS AND RECESSION PREDICTION — 705 Palouse
- [089] GENDER IN SPORTS (NAASE) — 708 Sol Duc
- [090] FINANCIAL INNOVATION (IBEFA) — 601 Hoh
- [091] RAMIFICATIONS OF 2023 BANKING STRESSES (IBEFA) — 602 Nooksack
- [092] ENERGY: ELECTRIC VEHICLES (AERE) — 603 Skagit
- [093] AGRICULTURE (AERE) — 604 Skykomish
- [094] ECONOMICS OF CONSUMPTION: HOUSEHOLD AND ENERGY — 605 Snohomish
- [095] APPLIED MICROECONOMICS 2 — 606 Twisp
- [096] INTERNATIONAL MONEY AND FINANCE 4 — 607 Wishkah
- [097] GENDER AND HEALTH — 608 Wynoochee
- [098] CGE AND GLOBAL VALUE CHAINS ANALYSIS (TAIOS) — 609 Yakima
- [099] BANK INDONESIA'S SPECIAL SESSION ON MONETARY POLICY (APAEA) — Level 5 Elwha A
- [100] NAFE SESSION 3: ETHICAL CONCERNS IN FORENSIC ECONOMICS AND HOW TO DEAL WITH THEM (NAFE) — Level 5 Elwha B
- [101] ECONOMIC DEVELOPMENT — 501 Chiwawa
- [102] CORPORATE GOVERNANCE AND LEGAL ASPECTS — 502 Cowlitz
- [103] STUDIES IN MICROECONOMICS — 503 Duckabush

**CONCURRENT SESSIONS** June 30 @ 12:30 PM–2:15 PM

- [104] IMMIGRANTS, SKILLS, AND INNOVATION (ASHE) — Level 7 Regency A
- [105] ECONOMICS OF CRIME: POLICING — 702 Clearwater
- [106] CURRENT ISSUES IN ECONOMICS AND FINANCE — 703 Hoko
- [107] RESPONSIBLE PRODUCTION AND CONSUMPTION STRATEGIES — 705 Palouse



- [108] ECONOMIC PSYCHOLOGY AND MONEY (IAREP) — 706 Pilchuck
- [109] BEHAVIORAL AND EXPERIMENTAL ECONOMICS — 707 Snoqualmie
- [110] HEALTH, COMPETITIVE BALANCE, LABOR MARKETS (NAASE) — 708 Sol Duc
- [111] BIG DATA (AERE) — 603 Skagit
- [112] FOREST RESOURCES (AERE) — 604 Skykomish
- [113] APPLIED RESEARCH ON TRADE — 605 Snohomish
- [114] APPLIED LABOR ECONOMICS — 606 Twisp
- [115] TOPICS IN INTERNATIONAL ECONOMICS — 607 Wishkah
- [116] EMPIRICAL STUDY ON CHINA: GROWTH, ENVIRONMENT AND CORPORATE FRAUD — 608 Wynoochee
- [117] ECONOMICS OF EDUCATION: SUPPLY — 609 Yakima
- [118] PRICES OF FOOD, ENERGY, REAL ESTATE, AND FINANCIAL MARKETS (MEEA) — Level 5 Elwha A
- [119] UNDERGRADUATE RESEARCH — 704 Newaukum
- [120] SOCIAL ASPECTS AND FINANCIAL INCLUSION — 502 Cowlitz

**NAASE EXECUTIVE BOARD MEETING** — 708 Sol Duc      June 30 @ 2:30 PM–3:30 PM  
*By invitation only.*

**CONCURRENT SESSIONS** June 30 @ 2:30 PM–4:15 PM

- [121] DEFENSE ECONOMICS: EDUCATION-RELATED RESEARCH — 701 Clallum
- [122] GENDER DIFFERENCES IN THE LABOR MARKET AND EDUCATIONAL SETTINGS (CSWEP) — Level 7 Regency A
- [123] ECONOMICS OF CRIME: DOMESTIC VIOLENCE — 702 Clearwater
- [124] TOMORROW'S ECONOMISTS TODAY: UNDERGRADUATE RESEARCH PAPER COMPETITION FINALISTS 2024 — 704 Newaukum
- [125] WORKSHOP FOR INTERNATIONAL JOURNAL OF EMPIRICAL ECONOMICS: FIRM PRODUCTIVITY AND INNOVATION IN AN INTERCONNECTED GLOBAL ECONOMY — 705 Palouse
- [126] ASYMMETRIC INFORMATION (IAREP) — 706 Pilchuck
- [127] DECOY EFFECTS, LOSSES AND GAINS, COMPETITIVENESS, AND SUBJECTIVE WELL-BEING (SABE) — 707 Snoqualmie
- [129] BANKING, INVESTING, AND CLIMATE RISKS (IBEFA) — 601 Hoh
- [130] REGULATIONS AND BANK OUTCOMES (IBEFA) — 602 Nooksack
- [131] ENERGY (AERE) — 603 Skagit
- [132] CLIMATE CHANGE IMPACTS 1 (AERE) — 604 Skykomish
- [134] APPLIED ECONOMICS: HEALTHCARE AND LABOR ECONOMICS — 606 Twisp
- [135] TOPICS IN ECONOMIC THEORY — 607 Wishkah
- [136] ECONOMIC EFFECTS OF COVID — 608 Wynoochee
- [137] GENDER INEQUITIES IN LABOR ECONOMICS 1 — 609 Yakima
- [139] NAFE SESSION 4 (NAFE) — Level 5 Elwha B
- [141] RISK MANAGEMENT AND FINANCIAL STABILITY — 502 Cowlitz

**NAASE GENERAL MEMBERSHIP**

**MEETING** — 708 Sol Duc June 30 @ 3:30 PM–4:30 PM  
*Open to NAASE membership only. Dues may be paid at the door.*

**REFRESHMENT BREAK** — Level 7 Foyer June 30 @ 4:15 PM–4:30 PM

**CONCURRENT SESSIONS** June 30 @ 4:30 PM–6:15 PM

- [143] VETERANS BENEFITS: HOW MUCH IS ENOUGH? (ENSA) — 701 Clallum
- [144] GENDER INEQUALITIES IN HEALTH AND LABOR OUTCOMES (CSWEP) — Level 7 Regency A

- [145] ECONOMICS OF CRIME: HISTORY, POLITICS AND GUNS — 702 Clearwater
- [146] APPLIED MICROECONOMICS 3 — 703 Hoko
- [147] ISSUES IN REAL ESTATE — 705 Palouse
- [148] KOREA'S ECONOMIC DYNAMICS: AN IN-DEPTH LOOK AT THE CONSEQUENCES OF OIL SHOCKS AND EXCHANGE RATE MOVEMENTS — 706 Pilchuck
- [149] BELIEFS, BIASES, AND SELF PROMOTION IN EXPERIMENTS (SABE) — 707 Snoqualmie
- [151] BANKING RELATIONSHIPS (IBEFA) — 601 Hoh
- [152] PRUDENTIAL REGULATIONS (IBEFA) — 602 Nooksack
- [153] NATURAL DISASTERS (AERE) — 603 Skagit
- [154] FINANCE AND ENVIRONMENT (AERE) — 604 Skykomish
- [155] ECONOMIC GROWTH AND PERFORMANCE — 605 Snohomish
- [156] TOPICS IN ENVIRONMENTAL ECONOMICS — 606 Twisp
- [157] HEALTH STUDY FOR MINORITY — 607 Wishkah
- [158] APPLIED ECONOMICS: GAMING AND SPORTS BETTING — 608 Wynoochee
- [161] MARKET STRUCTURE AND INNOVATION — 501 Chiwawa
- [163] INTERNATIONAL TRADE AND LABOR WAGE — 503 Duckabush

**ON-SITE REGISTRATION** — Level 7 Foyer July 1 @ 7:30 AM–6:30 PM

**QUIET WORKSPACE LOUNGE** — Level 5 Foyer July 1 @ 7:30 AM–6:30 PM

**RESEARCH CONNECTIONS LOUNGE** — Level 6 Foyer July 1 @ 7:30 AM–6:30 PM

**WEAI LOUNGE** — Level 7 Foyer July 1 @ 7:30 AM–6:30 PM

**FEATURED SESSION** July 1 @ 8:15 AM–10:00 AM

- [164] REPRODUCIBILITY FROM DAY 1 TO DAY T — 702 Clearwater

**CONCURRENT SESSIONS** July 1 @ 8:15 AM–10:00 AM

- [165] MECHANISMS AND GAMES (ESA) — 707 Snoqualmie
- [166] MODEL-BASED REGULATION (IBEFA) — 601 Hoh
- [167] MONETARY POLICY AND CREDIT SUPPORT PROGRAMS (IBEFA) — 602 Nooksack
- [168] ENVIRONMENT AND HEALTH (AERE) — 603 Skagit
- [169] CLIMATE CHANGE IMPACTS 2 (AERE) — 604 Skykomish

**REFRESHMENT BREAK** — Level 7 Foyer July 1 @ 10:00 AM–10:15 AM

**KEYNOTE ADDRESS** — Level 7 Regency A July 1 @ 10:15 AM–12:00 PM

- [170] THE FUTURE OF WORKING FROM HOME  
Address: Nicholas A. Bloom, Stanford University

**PRESIDENTIAL ADDRESS AND**

**ANNUAL BUSINESS MEETING** — Level 7 Regency B July 1 @ 12:15 PM–2:15 PM

*Lunch will be served on a first-come, first-served basis to the first 280 arrivals. WEAI badge required for entry.*

- [171] INVESTING IN CHILDREN  
Address: Janet M. Currie, Princeton University

**CONCURRENT SESSIONS**

July 1 @ 2:30 PM–4:15 PM

- [172] DEFENSE ECONOMICS: MODELING AND DATA ANALYSIS — 701 Clallum
- [173] GENDER, HISTORY, AND THE MACROECONOMY (CSWEP) — Level 7 Regency A
- [174] ECONOMICS OF CRIME: SAFETY NET AND EDUCATION — 702 Clearwater
- [175] THEORETICAL ECONOMICS AND ENVIRONMENTAL ECONOMICS — 703 Hoko
- [175.5] INNOVATIONS AND FUTURE OF FINANCE — 704 Newaukum
- [176] HETEROGENEITY AND FISCAL POLICY — 705 Palouse
- [178] AI TOPICS (ESA & SABE) — 707 Snoqualmie
- [179] INTERNATIONAL SPORTS AND TOURNAMENT BEHAVIOR (NAASE) — 708 Sol Duc
- [180] TOPICS IN INTERNATIONAL FINANCE (IBEFA) — 601 Hoh
- [181] MACRO SHOCKS AND CREDIT MARKETS (IBEFA) — 602 Nooksack
- [182] WATER MANAGEMENT (AERE) — 603 Skagit
- [183] AIR POLLUTION (AERE) — 604 Skykomish
- [184] PRODUCTIVITY AND EFFICIENCY: PARAMETRIC AND NONPARAMETRIC APPROACHES — 605 Snohomish
- [185] RETIREMENT AND ELDERLY CARE — 606 Twisp
- [186] SHOCKS, CAPITAL FLOW, AND TRADE CREDIT — 607 Wishkah
- [187] TRADE, FDI, AND ENVIRONMENT: INDONESIA AND ASEAN — 608 Wynoochee
- [188] IMPACT OF MONETARY POLICY 1 — 609 Yakima
- [189] SOCIAL AND ENVIRONMENTAL CHALLENGES AND SOLUTIONS (MEEA) — Level 5 Elwha A
- [190] FRED®: ACTIVE LEARNING WITH ECONOMIC DATA — Level 5 Elwha B
- [191] ECONOMIC DEVELOPMENT AND FERTILITY — 501 Chiwawa
- [192] LABOR ECONOMICS 4 — 502 Cowlitz
- [193] MARKET DYNAMICS AND INVESTMENT STRATEGIES — 503 Duckabush

**REFRESHMENT BREAK** — Level 7 Foyer

July 1 @ 4:15 PM–4:30 PM

**CONCURRENT SESSIONS**

July 1 @ 4:30 PM–6:15 PM

- [194] DEFENSE ECONOMICS: MILITARY WORKFORCE MANAGEMENT — 701 Clallum
- [195] GENDER AND DEVELOPMENT (CSWEP) — Level 7 Regency A
- [196] ECONOMICS OF CRIME: PUNISHMENT — 702 Clearwater
- [197] (GREEN) FINANCE — 703 Hoko
- [198] ISSUES IN TRANSPORTATION — 705 Palouse
- [199] TOPICS ON PRIVATE TUTORING EXPENDITURE — 706 Pilchuck
- [202] BANK LIQUIDITY (IBEFA) — 601 Hoh
- [203] MACRO SHOCKS AND BANK LENDING (IBEFA) — 602 Nooksack
- [204] TRADE AND ENVIRONMENT (AERE) — 603 Skagit
- [205] APPLIED ECONOMICS: HEALTHCARE, GROWTH, AND ENVIRONMENT — 608 Wynoochee
- [206] LARGE LANGUAGE MODELS IN ECONOMICS — 605 Snohomish
- [207] APPLIED LABOR ECONOMICS: JOB POSTINGS AND EDUCATION — 606 Twisp
- [208] APPLIED ECONOMICS 2 — 607 Wishkah
- [209] QUANTITATIVE MACROECONOMICS 1 — 604 Skykomish
- [210] IMPACT OF MONETARY POLICY 2 — 609 Yakima
- [212] GRANT-SEEKING FROM PRIVATE FOUNDATIONS AND FUNDERS: STRATEGIES AND TIPS FOR APPLICANTS — Level 5 Elwha B

- [213] ISSUES RELATED TO FERTILITY OUTCOMES — 501 Chiwawa
- [214] LABOR ECONOMICS 5 — 502 Cowlitz
- [215] GLOBAL FINANCE AND ECONOMIC POLICY — 503 Duckabush

**SUNSET DINNER CRUISE**

July 1 @ 6:15 PM–10:15 PM

*Advance ticket purchase required. Information included in registration packets for those who reserved tickets.*

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**ON-SITE REGISTRATION** — Level 7 Foyer

July 2 @ 7:30 AM–6:30 PM

**QUIET WORKSPACE LOUNGE** — Level 5 Foyer

July 2 @ 7:30 AM–6:30 PM

**RESEARCH CONNECTIONS LOUNGE** — Level 6 Foyer

July 2 @ 7:30 AM–6:30 PM

**WEAI LOUNGE** — Level 7 Foyer

July 2 @ 7:30 AM–6:30 PM

**CONCURRENT SESSIONS**

July 2 @ 8:15 AM–10:00 AM

- [216] WHAT IS DRIVING THE CURRENT RECRUITING CRISIS: WHAT WE KNOW AND WHAT WE DON'T (ENSA) — 701 Clallum
- [217] TRADE, FOREIGN EXCHANGE, AND ECONOMIC GROWTH — Level 7 Regency A
- [218] ECONOMICS OF CRIME: GUNS, IMMIGRATION, DRUGS AND EMPLOYMENT — 702 Clearwater
- [219] BIG PICTURE ISSUES IN ECONOMIC HISTORY (EHA & CLIO) — 703 Hoko
- [220] EMPIRICAL STUDIES ON INTERNATIONAL ECONOMICS — 708 Sol Duc
- [221] DEVELOPMENT FINANCE, CORRUPTION AND NATURAL RESOURCES IN DEVELOPING COUNTRIES (AAAWE) — 706 Pilchuck
- [224] FIRMS' STRATEGIC BEHAVIOR: PRICES AND QUALITY — 601 Hoh
- [225] BANK SUPERVISION (IBEFA) — 602 Nooksack
- [226] SPATIAL ANALYSIS (AERE) — 603 Skagit
- [227] MACRO LABOR MARKET ISSUES — 604 Skykomish
- [228] EDUCATION AND LABOR MARKET — 605 Snohomish
- [229] RETIREMENT RELATED ISSUES — 606 Twisp
- [230] CLIMATE AND AGRICULTURE — 607 Wishkah
- [231] ECONOMICS OF MARRIAGE AND ITS (UN)INTENDED CONSEQUENCES — 608 Wynoochee
- [234] SEM SESSION 1 (SEM) — Level 5 Elwha B
- [235] TOPICS IN INTERNATIONAL FINANCE 1 — 501 Chiwawa
- [236] THE UNINTENDED CONSEQUENCES OF OCCUPATIONAL REGULATION (ORG) — 502 Cowlitz
- [237] HEALTH ECONOMICS: SUPPLY — 503 Duckabush

**REFRESHMENT BREAK** — Level 7 Foyer

July 2 @ 10:00 AM–10:15 AM

**CONCURRENT SESSIONS**

July 2 @ 10:15 AM–12:00 PM

- [238] DEFENSE ECONOMICS: MILITARY PERSONNEL — 701 Clallum
- [239] TRADE, FDI, AND GLOBALIZATION — Level 7 Regency A
- [240] ECONOMICS OF CRIME: RACIAL DISPARITIES — 702 Clearwater
- [241] CULTURE AND SOCIETY IN HISTORY (EHA & CLIO) — 703 Hoko
- [242] AGGLOMERATION EFFECTS AND VOTING — 705 Palouse
- [243] ISSUES IN AFRICAN DEVELOPMENT (AAAWE) — 706 Pilchuck
- [243.5] INDUSTRIAL ORGANIZATION AND BUSINESS ASSOCIATION — 707 Snoqualmie

- [244] HOW AN ECONOMY WORKS: LABOR, ROBOT AND MATCHING (KAEA) — 708 Sol Duc
- [245] CHILDHOOD CIRCUMSTANCES IMPACTING LABOR MARKET OUTCOMES — 704 Newaukum
- [246] APPLICATIONS IN MICROECONOMICS — 601 Hoh
- [246.5] FACTORS IMPACTING LABOR MARKET OUTCOMES — 602 Nooksack
- [247] NON-MARKET VALUATION (AERE) — 603 Skagit
- [248] POLLUTION CONTROL (AERE) — 604 Skykomish
- [249] SOCIAL IMPACT ON EDUCATION — 605 Snohomish
- [250] ECONOMICS OF MIGRATION: HUMAN CAPITAL AND EMPLOYMENT — 606 Twisp
- [251] TECHNOLOGY, AGRICULTURE, AND BEHAVIORS — 607 Wishkah
- [253] IMPACT OF INTERVENTION/REGULATION — 609 Yakima
- [255] SEM SESSION 2 (SEM) — Level 5 Elwha B
- [256] TOPICS IN INTERNATIONAL FINANCE 2 — 501 Chiwawa
- [257] OCCUPATIONAL LICENSING IN THE UNITED STATES (ORG) — 502 Cowlitz
- [258] BUSINESS CYCLES AND INEQUALITY — 503 Duckabush

**CONCURRENT SESSIONS**

July 2 @ 12:30 PM–2:15 PM

- [259] DEFENSE ECONOMICS: ACQUISITION AND RESOURCE ALLOCATION — 701 Clallum
- [260] PREFERENTIAL TRADE AGREEMENTS — Level 7 Regency A
- [261] THE LEGAL SYSTEM AND CRIME — 702 Clearwater
- [262] SIGNALING AND CONTRACTUAL INCENTIVES — 703 Hoko
- [263] IMMIGRATION, HOUSING, AND NEIGHBORHOOD EFFECTS — 705 Palouse
- [264] ECONOMIC INSECURITY, POLITICAL SPENDING PRIORITIES, AND VOTING BEHAVIOR — 706 Pilchuck
- [265] AUCTIONS AND MARKETS (ESA) — 707 Snoqualmie
- [265.5] UNDERSTANDING OUR COMPLEX WORLD: INEQUALITY, CRISIS, MARRIAGE AND TRADE CONFLICT (KAEA) — 708 Sol Duc
- [266] BEHAVIORAL IMPACTS IN HEALTHCARE POLICY — 704 Newaukum
- [267] EMPIRICAL STUDIES ON FIRM PERFORMANCE — 601 Hoh
- [268] MACROECONOMIC LABOR: THEORY AND APPLICATIONS — 602 Nooksack
- [269] ENVIRONMENT, HEALTH, AND POLICY — 603 Skagit
- [270] ISSUES IN ENERGY ECONOMICS — 604 Skykomish
- [271] HEALTH AND EDUCATION — 502 Cowlitz
- [272] BAILOUTS AND BANK RISK — 606 Twisp
- [273] CLIMATE, FORESTS, AND COMMUNITIES — 607 Wishkah
- [274] QUANTITATIVE MACROECONOMICS 2 — 608 Wynoochee
- [275] BANK LENDING — 609 Yakima
- [276] DEMAND ESTIMATION OF STIGMATIZED PRODUCTS (PETROL, RADIOACTIVE AND ULTRA-PROCESSED FOOD) — Level 5 Elwha A
- [277] MACRO ECONOMETRICS — Level 5 Elwha B
- [278] TOPICS IN INTERNATIONAL FINANCE 3 — 501 Chiwawa
- [279] PRICE EXPECTATIONS AND CONSUMPTION — 605 Snohomish
- [280] WELFARE ECONOMICS — 503 Duckabush

**CONCURRENT SESSIONS**

July 2 @ 2:30 PM–4:15 PM

- [281] DEFENSE ECONOMICS: DIVERSITY-RELATED RESEARCH — 701 Clallum
- [282] TOPICS IN INTERNATIONAL TRADE 1 — Level 7 Regency A
- [284] APPLIED TIME SERIES ANALYSIS — 703 Hoko
- [285] STUDIES IN TRANSIT AND HOUSING — 705 Palouse

- [286] GENDER ISSUES IN SUB-SAHARAN AFRICA (AAWE) — 706 Pilchuck
- [287] AN INTERCONNECTED WORLD: KNOWLEDGE SPILLOVERS, OPIOID CRISIS, CRYPTOCURRENCY AND CLIMATE POLICY (KAEA) — 708 Sol Duc
- [288] HOW POLICY AND COMMUNITY AFFECT HEALTH AND EDUCATION — 704 Newaukum
- [289] ACQUISITION AND INTERFIRM RELATIONS — 601 Hoh
- [290] TIME USE, CHILD CARE, AND WORK ARRANGEMENTS — 602 Nooksack
- [291] ENVIRONMENT, WELFARE, AND BENEFITS — 603 Skagit
- [292] ISSUES IN RENEWABLE RESOURCES — 604 Skykomish
- [293] DEMAND IN EDUCATION — 605 Snohomish
- [294] TRADE, POLICY, AND INNOVATION — 606 Twisp
- [295] ESG, BANKS, AND POLICY — 607 Wishkah
- [296] SHOCKS, ESTIMATION, AND INTERVENTIONS — 608 Wynoochee
- [298] PUBLIC POLICIES: ECONOMIC AND DISTRIBUTIONAL EFFECTS — Level 5 Elwha A
- [299] ECONOMETRIC THEORY 1 — Level 5 Elwha B
- [300] INTERNATIONAL TRADE, LABOR AND COLLECTIVE DECISION-MAKING (IEFS) — 501 Chiwawa
- [301] ECONOMICS OF HEALTH CARE — 502 Cowlitz
- [302] ECONOMICS OF IMMIGRATION/MIGRATION — 503 Duckabush

**REFRESHMENT BREAK** — Level 7 Foyer

July 2 @ 4:15 PM–4:30 PM

**CONCURRENT SESSIONS**

July 2 @ 4:30 PM–6:15 PM

- [303] DEFENSE ECONOMICS: MILITARY MEDICINE — 701 Clallum
- [304] TOPICS IN INTERNATIONAL TRADE 2 — Level 7 Regency A
- [305] GOVERNMENT AND ECONOMIC GROWTH — 702 Clearwater
- [306] ECONOMIC SYSTEMS AND CONTRACTS — 703 Hoko
- [307] TRAINING AND MANAGEMENT OUTCOMES — 705 Palouse
- [308] RACIAL INEQUITIES IN ECONOMICS — 706 Pilchuck
- [309] FIELD EXPERIMENTS (ESA) — 707 Snoqualmie
- [309.5] FINANCIAL BEHAVIOR AND CONSUMER FINANCE — 708 Sol Duc
- [310] HEALTH, PRODUCTIVITY, AND SAFETY INFLUENCES ON DRUG USE — 704 Newaukum
- [311] PRICING STRATEGIES — 601 Hoh
- [312] POLICY, LABOR AND APPLIED MICRO — 602 Nooksack
- [313] HOUSING, FLOODING, AND MIGRATION — 603 Skagit
- [314] ENERGY AND POLICY — 604 Skykomish
- [315] EDUCATOR IN EDUCATION — 605 Snohomish
- [316] ECONOMIC GROWTH AND AGGREGATE PRODUCTIVITY — 606 Twisp
- [317] VALUATION AND QUALITY — 607 Wishkah
- [318] ECONOMICS OF SEXUAL ORIENTATION — 608 Wynoochee
- [319] MONETARY POLICY TRANSMISSION — 609 Yakima
- [321] ECONOMETRIC THEORY 2 — Level 5 Elwha B
- [322] TOPICS IN INTERNATIONAL TRADE AND FINANCE (IEFS) — 501 Chiwawa
- [324] AGRICULTURE AND POVERTY — 503 Duckabush

**OCCUPATIONAL REGULATION GROUP**

**RECEPTION** — 504 Foss

July 2 @ 4:30 PM–6:30 PM

*By invitation only.*

**MORNING COFFEE AND PASTRIES** — Level 7 Foyer July 3 @ 7:30 AM–8:15 AM

**ON-SITE REGISTRATION** — Level 7 Foyer July 3 @ 7:30 AM–12:00 PM

**QUIET WORKSPACE LOUNGE** — Level 5 Foyer July 3 @ 7:30 AM–12:00 PM

**RESEARCH CONNECTIONS LOUNGE** — Level 6 Foyer July 3 @ 7:30 AM–12:00 PM

**WEAI LOUNGE** — Level 7 Foyer July 3 @ 7:30 AM–12:00 PM

**CONCURRENT SESSIONS** July 3 @ 8:15 AM–10:00 AM

- [325] APPLIED MICROECONOMETRICS — 701 Clallum
- [326] ECONOMIC METHODOLOGY — 702 Clearwater
- [327] URBAN ECONOMIC HISTORY — 703 Hoko
- [327.5] SOCIAL REFORMS, CONFLICT, AND HEALTH OUTCOMES — 704 Newaukum
- [328] HEALTH AND LABOR MARKET — 705 Palouse
- [329] RESEARCH AND DEVELOPMENT — 706 Pilchuck
- [329.5] VALUATION — 609 Yakima
- [330] TOPICS IN CLIMATE IMPACTS — 707 Snoqualmie
- [331] ECONOMICS IMPACTS OF THE MINIMUM WAGE — 708 Sol Duc
- [332] CURRENCY, GROWTH, AND TRANSFERS — 601 Hoh
- [332.5] BEHAVIORAL ECONOMICS AND PUBLIC HEALTH: ADVANCING HEALTH LITERACY — 602 Nooksack
- [333] CONSUMPTION AND CONSUMER PREFERENCE — 603 Skagit
- [334] MACROECONOMIC ASPECTS OF INTERNATIONAL TRADE AND FINANCE — 604 Skykomish
- [335] EXPERIMENTAL EVIDENCE ON PERCEPTIONS, PERSONALITY AND CHARITABLE BEHAVIOR — 605 Snohomish
- [336] ISSUES IN ENVIRONMENTAL ECONOMICS — 606 Twisp
- [337] POLICY IMPACT ON HEALTH — 607 Wishkah
- [337.5] INSTITUTIONAL ECONOMICS, MACROECONOMICS POLICIES AND FINANCIAL INCLUSION — 608 Wynoochee

**REFRESHMENT BREAK** — Level 7 Foyer July 3 @ 10:00 AM–10:15 AM

**CONCURRENT SESSIONS** July 3 @ 10:15 AM–12:00 PM

- [338] FINANCIAL ECONOMETRICS — 701 Clallum
- [339] ECONOMICS EDUCATION — 702 Clearwater
- [340] FEMALE LABOR FORCE PARTICIPATION, ENTREPRENEURIAL STARTUP, NEIGHBORHOOD SORTING IN EDUCATION: DETERMINANTS AND EFFECTS — 704 Newaukum
- [341] ISSUES IN HEALTH — 705 Palouse
- [342] INTELLECTUAL PROPERTY RIGHTS — 706 Pilchuck
- [343] CLIMATE ATTITUDES AND IMPACTS — 707 Snoqualmie
- [344] POLICY AND LABOR MARKET ISSUES — 708 Sol Duc
- [345] FINANCIAL MARKETS — 602 Nooksack
- [346] INFORMATION AND PRICE LEVEL — 603 Skagit
- [348] GROUP DYNAMICS: POWER, PUBLIC GOODS AND PERFORMANCE — 605 Snohomish
- [349] STUDIES IN DEMOGRAPHY — 606 Twisp
- [350] PANDEMIC, HEALTH SHOCKS, AND LABOR MARKETS — 607 Wishkah
- [351] PERCEPTION, PRONOUNCEMENT, AND FEEDBACK — 609 Yakima

**CONFERENCE CLOSE**

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You!*



STAY UP TO DATE!



# RESEARCH HIGHLIGHTS



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## Research Highlights include:

**PODCASTS**—Interviews with AEA authors discussing their work.

**ARTICLES**—Summaries of AEA articles, based on interviews with the authors.

**FEATURED CHARTS**—Illumination of graphs from AEA journal articles.



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# 2024 Graduate Student Workshop

In its sixteenth year, the Graduate Student Workshop was created to serve economics PhD candidates as they enter the job market by providing feedback on job market papers, presentation skills, and doing mock interviews. Each year, in conjunction with the Annual Conference, 16 of the top PhD candidates on the job market are brought together for an intensive two-day workshop. This year's 16 selected PhD candidates and workshop groups are as follows:

## GROUP 1

### **POLITICAL ECONOMY**

**Advisor:** Justin Cook, Tulane University

Dongkyu Yang, University of Colorado, Boulder

*Time to Accumulate: The Great Migration and the Rise of the American South*

Pablo A. Valenzuela, University of British Columbia

*Displacement and Infrastructure Provision: Evidence from the Interstate Highway System*

Toshio Ferrazares, University of California, Santa Barbara

*Shift Structure and Cognitive Depletion: Evidence from Police Officers*

Victoria Mooers, Columbia University

*Social Networks and Electoral Competition*

## GROUP 2

### **TOPICS IN APPLIED MICROECONOMICS**

**Advisor:** D. Mark Anderson, Montana State University

Anja Gruber, University of Colorado, Boulder

*Family Friendly Workplace Policy and Early Career Job Sorting: The Example of Paid Maternity Leave Policy*

Huihuang Zhu, University of California, Los Angeles

*Evaluating the Achievement and Inequality Effects of Academic Tracking: Lessons from Advanced Placement*

Jessica Kiser, Vanderbilt University

*Non-nurse Midwives, Home Births, and Health Outcomes*

Monique Davis, University of Minnesota

*Overpolicing Black Schools: How Law Enforcement Credentials and Inadequate SRO Training Policies Perpetuate Black-White Gaps in School Exclusion*

## GROUP 3

### **APPLIED MICROECONOMICS: PAST & PRESENT**

**Advisor:** Lawrence J. White, New York University

Adam Solomon, Massachusetts Institute of Technology

*Optimal Insurance Scope: Theory and Evidence from US Crop Insurance*

Calvin Bryan, Colorado State University

*Is that \$30,000 Drop Effective?*

Ozgen Kiribrahim-Sarikaya, Arizona State University

*Place-Based Environmental Regulation and Labor Market Dynamics*

Raymond Kim, University of California, Merced

*Making a Police Officer: Police Quality After the Spoils System in the Urban U.S.*

## GROUP 4

### **MICROECONOMICS AND PUBLIC POLICY**

**Advisor:** Kathleen McGarry, University of California, Los Angeles

Adrian Amaya, University of Hawai'i at Mānoa

*Medicaid Enrollment Responses to Wildfire Pollution*

Christian Saenz, Georgia State University

*Estimating the Long-Run Impact of Alcohol Taxation and Policies on Alcohol-Attributable Mortality*

Emily Arnesen, University of Oregon

*Teacher Raises, Retention and Education*

Kalvin Mudrow, West Virginia University

*Schooling Post Pandemic: The Effect of Shutdowns on Students Moving Forward*

## **MOCK INTERVIEW PANELISTS**

Grace Arnold

Jonathan Davis

Paul Rhode

Elizabeth Asiedu

John Keating

Kaitlyn Sims

Moiz Bhai

Sheen Xin Liu

Rebecca Taylor

Lori Curtis

Voraprapa Nakavachara

Justin Tyndall

*Thank  
You!*

**WEAI extends its thanks to the four workshop advisors and mock interview panelists for their time and thoughtful guidance of this year's students.**

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**PUBLICATIONS**

# Conference Program

For a summary of the conference program, see “Conference at a Glance” beginning on page 11. All virtual sessions are hosted on Zoom with links posted in the online conference platform accessible to all registrants at [www.weai.org](http://www.weai.org). Times are listed in Pacific Daylight Time.

See link to join via Zoom on online program. June 27 @ 8:15 AM–10:00 AM

*Contemporary Economic Policy*

## **[001] LAW AND ECONOMICS: EMPIRICAL STUDIES (VIRTUAL)**

**Organizer:** Sanchari Choudhury, Midwestern State University

**Chair:** Sanchari Choudhury, Midwestern State University

**Papers:** *A Practical Measure of Red Tape*

Dustin Chambers, Salisbury University (Presenter); Colin O’Reilly, Creighton University

*The Labor Market Consequences of the African Growth and Opportunity Act*

Colin Cannonier, Belmont University

*Industry Regulation Spillover Networks*

Shishir Shakya, Appalachian State University (Presenter); Juan Sayago Gomez, University of Iowa; Alicia Morgan Plemmons, West Virginia University

*Divided Government and Regulatory Constraints in the U.S.*

Sanchari Choudhury, Midwestern State University

**Discussants:** Colin Cannonier, Belmont University

Shishir Shakya, Appalachian State University

Sanchari Choudhury, Midwestern State University

Dustin Chambers, Salisbury University

See link to join via Zoom on online program. June 27 @ 8:15 AM–10:00 AM

*Contemporary Economic Policy*

## **[002] MARKET SHOCK, FDI, AND MONETARY POLICY (VIRTUAL)**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Patrick M. Crowley, Texas A&M University - Corpus Christi

**Papers:** *The roles of corporate social responsibility during market shocks: Evidence from a stock market crash and the COVID-19 outbreak*

Erin Pik ki So, Hong Kong Baptist University (Presenter); Vinh Q.T. Dang, Nanjing University of Finance and Economics; Jiaxin Li, Australian National University

*Will a Crisis Hit the Eurozone One More Time?*

Sherine M. El Hag, California State University, Dominguez Hills

*Host-State-Friendly BIT Reforms and Foreign Direct Investment*

Julan Du, Chinese University of Hong Kong (Presenter); Jing Bu, The Chinese University of Hong Kong; Yifei Zhang, University of Hong Kong

*Why are the Japanese Yen Forward Exchange rate and Spot Rate more Volatile during a Transition in Monetary Policy?*

Patrick M. Crowley, Texas A&M University - Corpus Christi (Presenter); David Hudgins, Texas A&M University - Corpus Christi

**Discussants:** Sherine M. El Hag, California State University, Dominguez Hills

Julan Du, Chinese University of Hong Kong

Patrick M. Crowley, Texas A&M University - Corpus Christi

Erin Pik ki So, Hong Kong Baptist University

See link to join via Zoom on online program. June 27 @ 8:15 AM–10:00 AM

**[003] ENVIRONMENTAL POLICY AND FREE-RIDING (VIRTUAL)**

**Chair:** Wenbo Meng, Nankai University, China

**Papers:** *Ecological Effects of Road Transportation Infrastructure, Transport Tax, and Environment-Related Technologies*

Junwook Chi, University of Hawai'i at Mānoa

*Going with the Flow? Transboundary Behaviors in Decentralized Water Pollution Policies*

Wenbo Meng, Nankai University, China

*Power outages and sustainable development in India – A Stated preferences survey on endogeneity of attitudinal variables and incentive compatibility of elicitation methods*

Luca Mariani, Università degli Studi di Perugia (Presenter); Paolo Polinori, University of Perugia; Simona Bigerna, University of Perugia; Silvia Micheli, University of Perugia; Piyush Choudhary, Indian Institute of Technology Kanpur; Nikunj Jain, Indian Institute of Management Indore

*Green Consumerism, Emission Controls and Optimal Environmental Policy*

Tai-Liang Chen, Zhongnan University of Economics and Law (Presenter); Yuchen Feng, Zhongnan University of Economics and Law

**Discussants:** Wenbo Meng, Nankai University, China

Luca Mariani, Università degli Studi di Perugia

Tai-Liang Chen, Zhongnan University of Economics and Law

Junwook Chi, University of Hawai'i at Mānoa

See link to join via Zoom on online program. June 27 @ 8:15 AM–10:00 AM

**[004] DEVELOPMENT AND COUNTRY STUDIES (VIRTUAL)**

**Chair:** Peter M. Phelps, University of Leeds

**Papers:** *The Italian Recovery and Resilience Plan (RRP) 2021-2026, the Women, and their Health*

Silvia Gatti, University of Bologna

*Financial Inclusion and Monetary Poverty: Evidence from Brazilian States*

Peter M. Phelps, University of Leeds

*Narrow Paths Out of Poverty and Educational Demand: Evidence from Dominican Baseball*

Brian Marein, Wake Forest University (Presenter); Craig Palsson, Utah State University

*Geopolitical Uncertainty and its Impacts on the Labor Market*

N H Manzure E Maula, Arcadia University

**Discussants:** Peter M. Phelps, University of Leeds

Brian Marein, Wake Forest University

N H Manzure E Maula, Arcadia University

Silvia Gatti, University of Bologna

See link to join via Zoom on online program. June 27 @ 8:15 AM–10:30 AM

*Allied Society: EHA & Clio*

**[005] GOVERNMENT AND ECONOMIC DEVELOPMENT (VIRTUAL)**

**Organizer:** Michael J. Hauptert, University of Wisconsin – La Crosse

**Chair:** Youwei Xing, Clemson University

**Papers:** *Conflict, Trade, and Divergence: Evidence from China's Warlord Era*  
Kexin Feng, Caltech

*Freehold Land, Resistance to Authoritarianism and Support for Democracy*

Adrien Montalbo, University of Sussex

*Voting Along the Canal: Party Realignment in Nineteenth-Century New York State*

Youwei Xing, Clemson University

*Education and Mortality in Rural Aragon (Spain): A Longitudinal Analysis from the 19th Century to the Present*

Victor Luque de Haro, University of Almería (Presenter); Francisco Marco-Garcia, University of Zaragoza

**Discussants:** Youwei Xing, Clemson University

Victor Luque de Haro, University of Almería

Adrien Montalbo, University of Sussex

Kexin Feng, Caltech

See link to join via Zoom on online program.

June 27 @ 8:15 AM–10:00 AM

**[006] BEHAVIOR, ENVIRONMENT AND HEALTH (VIRTUAL)**

**Chair:** Jun Hyun Yun, Korea Labor Institute

**Papers:** *Smoking and Vaping among Young Adults: A Survey Experiment in Türkiye*

Yenal Can Yigit, TOBB University of Economics and Technology (Presenter); Asena

Caner, TOBB University of Economics and Technology; Belgi Turan, TOBB

University of Economics and Technology; Berna Tari Kasnakoglu, TOBB University

of Economics and Technology; Alan D. Mathios, Cornell University; Donald S.

Kenkel, Cornell University

*Blowin' in the Wind of an Invisible Killer: Long-Term Exposure to Ozone and Respiratory Mortality in the United States*

Ziheng Liu, University of Wisconsin – Madison (Presenter); Xi Chen, Yale

University; Qinan Lu, Renmin University of China

*The Effects of Wealth on Health Care Spending: Evidence from the Housing Market*

Jun Hyun Yun, Korea Labor Institute (Presenter); Michael Lovenheim, Cornell

University

*Immigrants, Welfare Reform and the End of the Expanded Public Charge Rule:*

*Utilization of U.S. Safety Net Programming within the Immigrant Community*

Peter Kamps, Chicago Department of Family & Support Services

**Discussants:** Ziheng Liu, University of Wisconsin – Madison

Jun Hyun Yun, Korea Labor Institute

Peter Kamps, Chicago Department of Family & Support Services

Yenal Can Yigit, TOBB University of Economics and Technology

See link to join via Zoom on online program.

June 27 @ 8:15 AM–10:00 AM

**[007] MARKET DYNAMICS AND POLICY IMPACT (VIRTUAL)**

**Chair:** Robert Loveland, California State University, East Bay

**Papers:** *Predicting Market Systematic Risk Factors from Monetary and Fiscal Policy Variables Jointly*

Yu Wang, University of Guelph

*Market Shock Scenario Design: An Option-based Approach*

Zheng Duan, Federal Reserve Bank of Richmond (Presenter); Azamat

Abdymomunov, Federal Reserve Bank of Richmond; Jeffrey Gerlach, Federal

Reserve Bank of Richmond

*Bring the Shadow to the Light: Market Uncertainties and Too-Big-to-Fail Perception*

Zongyuan Li, National University of Ireland Galway (Presenter); Jingya Li, United

International College; Xiao Chang, United International College

*Option Trading Activity and Capital Reallocation Efficiency: Evidence from Corporate Restructurings*

Robert Loveland, California State University, East Bay (Presenter); Scott Fung,

California State University, East Bay

**Discussants:** Zheng Duan, Federal Reserve Bank of Richmond  
Zongyuan Li, National University of Ireland Galway  
Robert Loveland, California State University, East Bay  
Yu Wang, University of Guelph

See link to join via Zoom on online program. June 27 @ 8:15 AM–10:00 AM

**[009] TOPICS IN INTERNATIONAL TRADE (VIRTUAL)**

**Chair:** Ruohan Wu, University of North Georgia

**Papers:** *Independent versus Spillover Innovation: A New Inspection of Contingent Learning-by-Exporting*

Ruohan Wu, University of North Georgia

*Ghosts of Trade Routes Past: Pre-colonial Networks and Persistence in Modern Trade*

Conrad Copeland, University College London

*The Impact of China's Demand on Agriculture in the United States*

Chang Sun, University of Hong Kong (Presenter); Xiameng Pan, University of International Business and Economics, China; Zhigang Tao, Cheung Kong Graduate School of Business; Xiaohan Zhang, University of Hong Kong

*Outrunning to the Large Market: Bilateral Trade Relation and the Relevance of the Bystanders*

Seok Kim, University of California, Davis

**Discussants:** Conrad Copeland, University College London

Chang Sun, University of Hong Kong

Seok Kim, University of California, Davis

Ruohan Wu, University of North Georgia

See link to join via Zoom on online program. June 27 @ 8:15 AM–10:00 AM

**[010] ON THE WELL-BEING-FINANCIAL TRADE-OFF OF A MORE BALANCED AND HOME-BIASED WORK-LIFE (VIRTUAL)**

**Chair:** Eyal Lahav, Open University of Israel

**Papers:** *Impact of Work-From-Home During COVID-19 on Subsequent Work Outcomes in Japan*

Tomoki Kitamura, Musashi University (Presenter); Yoshimi Adachi, Konan University

*How Will Work–Life Balance Affect One's Well-Being and Financial Future?*

Eyal Lahav, Open University of Israel (Presenter); Tal Shavit, Ariel University

*Adjusting For Scale-Use Heterogeneity In Self-Reported Well-Being*

Jiannan Zhou, Shandong University, School of Economics (Presenter); Daniel J.

Benjamin, University of California, Los Angeles; Krisen Cooper, Gordon College;

Ori Heffetz, Cornell University; Miles Kimball, University of Michigan, Ann Arbor

**Discussants:** Eyal Lahav, Open University of Israel

Jiannan Zhou, Shandong University, School of Economics

Tomoki Kitamura, Musashi University

See link to join via Zoom on online program. June 27 @ 8:15 AM–10:00 AM

**[011] GAMES AND EXPERIMENTS (VIRTUAL)**

**Chair:** Justine Burns, University of Cape Town

**Papers:** *False Sense of Security? A Study of Risk Compensation in the Lab and the Field*

Lawrence Jin, National University of Singapore (Presenter); Gyula Seres, National University of Singapore



*The Sober Outlook of Competent Investors: A framed-field Experiment in Times of Volatile Markets*

Doron Sonsino, University of Limassol, Cyprus (Presenter); Patrik Michaelsen, University of Gothenburg; Tommy Garling, University of Gothenburg; Magnus Jansson, University of Skövde

*The Shapley Value and the Nucleolus of a Two-Sided Platform Game*

Jinglei Huang, Tsinghua University (Presenter); Danxia Xie, Tsinghua University  
*Inheriting the Future: Inherited Wealth Inequality, Redistribution and Co-Operation*  
Justine Burns, University of Cape Town (Presenter); Arnim Langer, Katholieke Universiteit Leuven

**Discussants:** Doron Sonsino, University of Limassol, Cyprus

Jinglei Huang, Tsinghua University

Justine Burns, University of Cape Town

Lawrence Jin, National University of Singapore

See link to join via Zoom on online program.

June 27 @ 8:15 AM–10:00 AM

*Individually Organized*

**[012] LEVERAGING AI AND ML IN BUSINESS ACTIVITIES AND DECISIONS (VIRTUAL)**

**Organizer:** Farida Akhtar, Macquarie University

**Chair:** Farida Akhtar, Macquarie University

**Papers:** *Realised Volatility Forecasting: Machine Learning via Financial Word Embedding*

Eghbal Rahimikia, University of Manchester (Presenter); Stefan Zohren, University of Oxford; Ser-Huang Poon, University of Manchester

*How Does Internal Communication Technology Affect Internal Information: Theory and Evidence*

Lisa Yao Liu, Columbia University (Presenter); Ehsan Azarmsa, University of Illinois at Chicago; Suzie Noh, Stanford University

*How Do Multiple Regulators Regulate? Evidence from Fairness Opinion Providers' Conflict of Interest Disclosures*

Rachel Marie Geoffroy, The Ohio State University (Presenter); Philip Berger, University of Chicago; Lisa Yao Liu, Columbia University; Claudia Imperatore, Bocconi University

See link to join via Zoom on online program.

June 27 @ 10:15 AM–12:00 PM

*Contemporary Economic Policy*

**[013] HEALTHCARE: COST AND BENEFITS (VIRTUAL)**

**Organizers:** Sandra K. Collins, Southern Illinois University Carbondale; Jack W. Hou, California State University, Long Beach

**Chair:** Kevin Scott Collins, Southern Illinois University Carbondale

**Papers:** *Cost-Risk Analysis Surrounding the High Costs Associated with Prostate Cancer*

Courtney R. Raisor, Southern Illinois University Carbondale (Presenter); Richard McKinnies, Southern Illinois University Carbondale; Sandra K. Collins, Southern Illinois University Carbondale; Kevin Scott Collins, Southern Illinois University Carbondale

*Can Artificial Intelligence Reduce Healthcare Costs?*

Sandra K. Collins, Southern Illinois University Carbondale (Presenter); Kevin Scott Collins, Southern Illinois University Carbondale

*Understanding the Potential Benefits of Mobile Health Applications on Maternal Mortality in the U.S.*

Jacqueline Nash, Southern Illinois University Carbondale

See link to join via Zoom on online program.

June 27 @ 10:15 AM–12:00 PM

*Contemporary Economic Policy*

**[014] INTERNATIONAL MONEY AND FINANCE 1 (VIRTUAL)**

**Organizer:** Thomas D. Willett, Claremont Graduate University

**Chair:** Levan Efremidze, Pepperdine University

**Papers:** *Capital Controls and Banking Crises in Emerging Market Economies*

Xizhen Huang, Claremont Graduate University (Presenter); Thomas D. Willett, Claremont Graduate University; Graham Bird, Claremont Graduate University and Claremont Institute for Economic Policy Studies

*Market Microstructures & Intraday Scaling*

Jungjun Park, St. Lawrence University (Presenter); Clemens Kownatzki, Pepperdine University

*The External Influences on Korea's Monetary Policy: A Taylor Rule Study*

Seh-Beom Koo, Claremont Graduate University and Claremont Institute for Economic Policy Studies

*Historical Perspectives in Volatility Forecasting Methods with Machine Learning*

Zhiang Qiu, Pepperdine University (Presenter); Fabien Scalzo, Pepperdine University; Eun Sang Cha, Pepperdine University; Clemens Kownatzki, Pepperdine University

**Discussants:** Debra Claypool, Claremont Graduate University and Claremont Institute for Economic Policy Studies

Ozan Sula, Western Washington University

Kittiyaratch Thanakornmonkonchai, Claremont Graduate University

Levan Efremidze, Pepperdine University

See link to join via Zoom on online program.

June 27 @ 10:15 AM–12:00 PM

*Contemporary Economic Policy*

**[015] FINANCIAL MARKET AND CURRENT ACCOUNT (VIRTUAL)**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Puman Ouyang, National Chung Cheng University, Taiwan

**Papers:** *Forecasting and Portfolio Allocation to G10 Exchange Traded Funds (ETFs) using Recurrent Neural Networks (RNNs)*

Roman Maranets, ESCP Business School

*Credit Channel and Bank Risk in an Information-Rich Environment*

Chun Wang, Brooklyn College CUNY (Presenter); Huiran Pan, California State University, Fullerton (Presenter)

*Constitutional Balanced Budget Rules and Current Account Deficit*

Puman Ouyang, National Chung Cheng University, Taiwan (Presenter); Deng Kebin, South China University of Technology; Feng Lin, South China University of Technology; Zhouwen Yang, South China University of Technology

**Discussants:** Chun Wang, Brooklyn College CUNY

Puman Ouyang, National Chung Cheng University, Taiwan

Roman Maranets, ESCP Business School

See link to join via Zoom on online program.

June 27 @ 10:15 AM–12:00 PM

*Individually Organized*

**[016] INTERSECTING AVENUES OF SUSTAINABILITY, ESG, SANCTION AND PRODUCTIVITY: AN INTERGENERATIVE VIEW FROM ACADEMIA, INDUSTRY AND GOVERNMENT (VIRTUAL)**

**Organizer:** Shumi Akhtar, The University of Sydney

**Chair:** Shumi Akhtar, The University of Sydney

**Papers:** *Culture to Commerce: An Indigenous Sustainability Perspective*

Richard Powell, Billabong Dreaming Australia

*Entrepreneurship-Led Forestland Parcelization and Fragmentation: What Is Happening in the Amenity Transition?*

Yuxi Zhao, Concordia University

*Corporate Tax and Carbon Emissions in the Indian Manufacturing Sector*

Santosh Kumar Sahu, Indian Institute of Technology Madras (Presenter); Vignesh K, Independent Researcher

*The interplay of ESG & Sanctions*

Maria Jahromi, The Australian National University (Presenter); Shumi Akhtar, The University of Sydney

See link to join via Zoom on online program.

June 27 @ 10:15 AM–12:00 PM

**[017] IMPACT OF ECONOMIC POLICIES (VIRTUAL)**

**Chair:** Sinem Yagmur Toraman, Johns Hopkins University

**Papers:** *Asset Purchase Programs and the Dollar Exchange Rate in the COVID-19 Crisis*

Sinem Yagmur Toraman, Johns Hopkins University

*Cyclical Dynamics and Fiscal Policy: A Heterogeneous Analysis of Public Spending and Current Account Relationships*

Lamia Bazzaoui, National School of Business and Management - Casablanca (Presenter); Jun Nagayasu, Tohoku University; Ronald MacDonald, University of Glasgow

*The Effect of China's 2016 Concept that 'Houses are for Living in, Not for Speculation' on the Fiscal Stress of Local Governments*

Yuchen Du, University of Southern California (Presenter); Zhaohong Yao, Johns Hopkins University

*Mitigating the Impact of Fuel Subsidy Removal in an Oil-Producing Emerging Economy*

Bo Yang, Swansea University (Presenter); Junior Maih, Norges Bank; Babatunde Omotosho, Central Bank of Nigeria (CBN)

**Discussants:** Lamia Bazzaoui, National School of Business and Management - Casablanca

Zhaohong Yao, Johns Hopkins University

Bo Yang, Swansea University

Sinem Yagmur Toraman, Johns Hopkins University

See link to join via Zoom on online program.

June 27 @ 10:15 AM–12:00 PM

*Individually Organized*

**[018] HEALTH CARE ECONOMICS AND POLICY FOR OLDER ADULTS (VIRTUAL)**

**Organizer:** David Rosenkranz, Fordham University

**Chair:** David Rosenkranz, Fordham University

**Papers:** *The Effects of State Family Paid Leave on Early Retirement*

Ngoc Dao, Kean University (Presenter); Kate Miller, Johns Hopkins University; Courtney Van Houtven,

*Quality of Hospices used by Medicare Advantage and Medicare Fee-for-Service Beneficiaries*

Lindsay White, University of Pennsylvania (Presenter); Chuxuan Sun, University of Pennsylvania; Norma Coe, University of Pennsylvania

*Provider Payment Incentives: Evidence from the U.S. Hospice Industry*

Norma Coe, University of Pennsylvania; David Rosenkranz, Fordham University (Presenter)

**Discussants:** Lindsay White, University of Pennsylvania

David Rosenkranz, Fordham University

Ngoc Dao, Kean University

See link to join via Zoom on online program.

June 27 @ 10:15 AM–12:00 PM

*Defense Economics*

**[019] TOPICS IN DEFENSE ECONOMICS (VIRTUAL)**

**Organizer:** Ellen M. Pint, RAND Corporation

**Chair:** Ellen M. Pint, RAND Corporation

**Papers:** *Simulated Escalation Dynamics in a Multi-polar World*

Dustin White, University of Nebraska, Omaha (Presenter); Jacques Bou Abdo, University of Cincinnati; Christopher Yeaw, National Strategic Research Institute

*Changes in Defence Spending of NATO Countries in Response to the Wales Pledge: Knee-jerk Reactions and Beyond*

Nahleen Zahra, Department of National Defence, Canada

*Ensuring Parental Rights of Military Service Academy Cadets and Midshipmen Policy and Cost Implications*

Laura Miller, RAND Corporation; Stephanie Rennane, RAND Corporation (Presenter); Jaime Hastings, RAND Corporation; Anthony Jacques, Pardee RAND Graduate School; Tara Blagg, Pardee RAND Graduate School; Daniel Ginsberg, RAND Corporation

*Assessing the Impact of Removing Demographic Indicators from Military Promotion Boards*

Cullen Alexander Roberts, Institute for Defense Analyses

**Discussants:** Nahleen Zahra, Department of National Defence, Canada

Dustin White, University of Nebraska, Omaha

Cullen Alexander Roberts, Institute for Defense Analyses

Stephanie Rennane, RAND Corporation

See link to join via Zoom on online program.

June 27 @ 10:15 AM–12:00 PM

*Allied Society: AIRLEAP*

**[020] ARTIFICIAL INTELLIGENCE AND MACHINE LEARNING (VIRTUAL)**

**Organizer:** Steven Payson, University of Maryland, College Park

**Chair:** Brian William Sloboda, University of Maryland Global Campus

**Papers:** *Utilizing Artificial Intelligence and Machine Learning to Determine a Prediction Analytics Process for Determining Foundation Giving Gift Capacity*

Debra Dwyer, Farmingdale State College SUNY (Presenter); Jonelle Bradshaw de Hernandez, University of Texas at Austin

*Technological Change is Not Magic, and It Will Not Make Jobs Disappear: The Rent-Seeking Returns of Humanity as a Factor of Production*

Steven Payson, University of Maryland, College Park

*Comparative Analysis of Inflation Forecasting Using Machine Learning: Evidence from Selected G20 Countries*

Brian William Sloboda, University of Maryland Global Campus (Presenter); Rolando A. Santos, Lakeland Community College

See link to join via Zoom on online program.

June 27 @ 10:15 AM–12:00 PM

*Individually Organized*

**[020.5] ZOOMING ON SPORTS ECONOMICS (VIRTUAL)**

**Organizer:** David J. Berri, Southern Utah University

**Chair:** David J. Berri, Southern Utah University

**Papers:** *“Does the 4th Down Decision Get You Fired?”*

David J. Berri, Southern Utah University (Presenter); Qian Zhang, Southern Utah University

*Do Sports Fans Affect Pay Raises of Athletes in the NBA?*

George Langelett, South Dakota State University (Presenter); Zhiguang Gerald Wang, South Dakota State University; Rohini Daraboina, South Dakota State University

*Compensating College Football Players for their Name, Image, and Likeness Rights from Live College Football Broadcasts*

Stacey Brook, University of Central Florida

*Race and Coaching Hierarchy: An Analysis of Hiring and Firing in the NFL*

David J. Berri, Southern Utah University (Presenter); Alex Farnell, Maynooth University; Robert Simmons, Lancaster University; Vincent O'Sullivan, University of Limerick; Cheyenne Lawrence, Southern Utah University

**Discussants:** Stacey Brook, University of Central Florida

David J. Berri, Southern Utah University

George Langelett, South Dakota State University

See link to join via Zoom on online program.

June 27 @ 12:30 PM–2:15 PM

*Contemporary Economic Policy*

**[021] HEALTHCARE: ECONOMIC AND STRUCTURAL IMPACTS (VIRTUAL)**

**Organizers:** Sandra K. Collins, Southern Illinois University Carbondale; Jack W. Hou, California State University, Long Beach

**Chair:** Jacqueline Nash, Southern Illinois University Carbondale

**Papers:** *The Economic Impact of Medical Errors and Medical Malpractice*

Mitchell Dierkes, Southern Illinois University Carbondale

*Advancing Health Equity in Rural Populations*

Stacey McKinney, Southern Illinois University Carbondale (Presenter); Jennifer

Nicole Walker, Southern Illinois University Carbondale

*Understanding the Push Towards Value-Based Healthcare*

Jennifer Nicole Walker, Southern Illinois University Carbondale (Presenter); Stacey

McKinney, Southern Illinois University Carbondale

See link to join via Zoom on online program.

June 27 @ 12:30 PM–2:15 PM

**[022] TAXES, CONSUMPTION, AND GENDER (VIRTUAL)**

**Chair:** David M. Eagle, Independent Researcher

**Papers:** *Decomposing Gender Differences in Music Concert Attendance and Sales*

Kellie Konsor, Saginaw Valley State University

*Decomposition of Consumer Sentiment and the Effects of its Cyclical Component*

Azharul Islam, University of Texas at Dallas

*High Marginal Tax Rates of 40% to 50% Due to Phase-in of the Taxation of Social Security Benefits and Long Term Capital Gains*

David M. Eagle, Independent Researcher

**Discussants:** Azharul Islam, University of Texas at Dallas

David M. Eagle, Independent Researcher

Kellie Konsor, Saginaw Valley State University

See link to join via Zoom on online program.

June 27 @ 12:30 PM–2:15 PM

*Allied Society: AIRLEAP*

**[024] EXPANSIONS OF IDEAS BEYOND CONVENTIONAL ECONOMIC THOUGHT (VIRTUAL)**

**Organizer:** Steven Payson, University of Maryland, College Park

**Chair:** Debra Dwyer, Farmingdale State College SUNY

**Papers:** *Scholarship Versus Truthfulness in Economics: How the Euphoria of Publication Recognition Has Obstructed Honesty in Economics*

Steven Payson, University of Maryland, College Park

*The Law and Economics of Arts*

Julia Puaschunder, The New School

**Discussant:** George DeMartino, University of Denver

See link to join via Zoom on online program.

June 27 @ 2:30 PM–4:15 PM

*Contemporary Economic Policy*

**[025] APPLIED ECONOMICS: DEMOGRAPHY, LABOR, AND DEVELOPMENT (VIRTUAL)**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Mamit Deme, Middle Tennessee State University

**Papers:** *Mama, I'm coming home: Evaluating the role of return migrants in knowledge transfers*

Krishna Sharma, Clemson University

*The role of skilled labor in energy transition: Empirical evidence from cross countries*

Mita Bhattacharya, Monash University (Presenter); Chi-Chur Chao, Feng Chia

University, Taiwan; Eric Yan, Feng Chia University, Taiwan

*The Opportunity Cost of Walking Miles to Fetch Water in Rural Africa: A Water Policy Issue*

Mamit Deme, Middle Tennessee State University

**Discussants:** Mita Bhattacharya, Monash University

Mamit Deme, Middle Tennessee State University

Krishna Sharma, Clemson University

See link to join via Zoom on online program.

June 27 @ 2:30 PM–4:15 PM

**[026] THE LEGAL SYSTEM AND INDUSTRY STUDIES (VIRTUAL)**

**Chair:** Ben Brewer, University of Hartford

**Papers:** *Are Seat Belt Laws Associated with Racial Profiling? Evidence from Click-it-or-Ticket Campaigns*

Ben Brewer, University of Hartford

*Concentration in the Attention Economy*

Sarah Oh, Technology Policy Institute

*The Economics of U.S. Inland Waterways Shipping, an Introduction*

Michael Luzius, American Intercontinental University

*Cross-Border Mergers and Acquisitions: The Interplay of Cultural Differences and Prior M&A Activity*

Roger White, Embry Riddle Aeronautical University / Whittier College (Presenter);

Fatos Radoniqi, Whittier College

**Discussants:** Sarah Oh, Technology Policy Institute

Michael Luzius, American Intercontinental University

Roger White, Embry Riddle Aeronautical University / Whittier College

Ben Brewer, University of Hartford

See link to join via Zoom on online program.

June 27 @ 2:30 PM–4:15 PM

**[027] ECONOMICS OF EDUCATION (VIRTUAL)**

**Chair:** Shirin Sabetghadam, American University

**Papers:** ~~*The Interplay Between Human Capital Acquisition, Employability, and Business-Environment Innovation: Exploring Reciprocal Dynamics*~~

~~Vicente Coronel, University of Castilla-La Mancha (Presenter); Carmen Diaz-~~

~~Roldan, University of Castilla-La Mancha~~

*I Gave to My Alma Mater: Exploring Factors Predicting Alumni Donation Amount*

Adriana C. Vamosiu, University of San Diego (Presenter); Nicolas Maeder,

University of San Diego; Justin Dang, University of San Diego

*Estimating the Marginal Impacts of a Tuition Award Dollar*

Anil Nathan, The George Washington University

*What do High-Achieving Graduates bring to Nonacademic Track High Schools?*

Yuta Kuroda, Osaka Metropolitan University

**Discussants:** Adriana C. Vamosiu, University of San Diego  
Anil Nathan, The George Washington University  
Yuta Kuroda, Osaka Metropolitan University  
Vicente Coronel, University of Castilla-La Mancha

See link to join via Zoom on online program.

June 27 @ 2:30 PM–4:15 PM

*Allied Society: MEEA*

**[028] VIRTUAL SESSION (VIRTUAL)**

**Organizers:** Shawkat Hammoudeh, Drexel University; Nathalie Hilmi, Centre Scientifique de Monaco; Jeffrey B. Nugent, University of Southern California  
**Chair:** Arafet Farroukh, University of Tunis El Manar

**Papers:** *The Role of E-Participation in Anti-Corruption Efforts*

Nasr Bhnas, Louisiana State University Shreveport

**Discussants:** Nasr Bhnas, Louisiana State University Shreveport

Ali Sayehmiri, Ilam University

See link to join via Zoom on online program.

June 27 @ 2:30 PM–4:15 PM

*Contemporary Economic Policy*

**[028.5] APPLIED ECONOMICS: DEVELOPMENT, JOB CREATION, AND INNOVATION (VIRTUAL)**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Marina Glushenkova, University of Nottingham, Ningbo China

**Papers:** *Research on Korean Glocal Content Official Development Assistance Education Business Model*

Soung Jung Youn, Kunkuk University

*Why More Job Creations under Higher Interest Rates after Pandemics?*

Chang kon Choi, Jeonbuk National University

*Guanxi and Innovation: How Banking Relationships Shape Non-Technological Change in China's SMEs*

Marina Glushenkova, University of Nottingham, Ningbo China (Presenter); Shun

Lu, University of Nottingham, Ningbo China; Wei Huang, University of Nottingham,

Ningbo China; Kent Matthews, Cardiff University

**Discussants:** Chang kon Choi, Jeonbuk National University

Marina Glushenkova, University of Nottingham, Ningbo China

Soung Jung Youn, Kunkuk University

See link to join via Zoom on online program.

June 27 @ 4:30 PM–6:15 PM

**[029] INVESTMENTS, FDI, AND PRODUCTIVITY (VIRTUAL)**

**Chair:** Ana Paula Cusolito, World Bank

**Papers:** *Product Variety, Strategic Investment Diversification and Economic Geography of Industrial Location*

Yuxiang Zou, Hubei University of Economics (Presenter); Yufei Zhao, Zhongnan

University of Economics and Law; Tai-Liang Chen, Zhongnan University of

Economics and Law

*The Financial Premium and Real Cost of Bureaucrats in Businesses*

Ana Paula Cusolito, World Bank (Presenter); Roberto Naim Fattal Jaef, World

Bank; Fausto Patino Peña, World Bank; Akshat Singh, Oxford University

*An Investigation into the (Over)Statement of the Economic Impacts of Foreign Direct Investments in Autocracies*

Md Atiqur Rahman, University of New Mexico (Presenter); Daniel J. Smith, Middle

Tennessee State University

**Discussants:** Ana Paula Cusolito, World Bank  
Md Atiqur Rahman, University of New Mexico  
Yuxiang Zou, Hubei University of Economics

See link to join via Zoom on online program. June 27 @ 4:30 PM–6:15 PM

*Contemporary Economic Policy*

**[030] APPLIED ECONOMICS: R&D, IPO, AND M&A (VIRTUAL)**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Chris Y. Tung, National Sun Yat-Sen University, Taiwan

**Papers:** *Centralized and Decentralized R&D within a Multiproduct Firm*

Doori Kim, Chonnam National University (Presenter); Vasileios Zikos,

Chulalongkorn University; Sang-Ho Lee, Chonnam National University

*Impact of Hedge Funds on an IPO Firm's Short-Run Success*

Rosemary Walker, Washburn University (Presenter); Rob Hull, Washburn

University; Sungkyu Kwak, Washburn University

*The widening Bamboo Curtain? The Impact of US Entity List on Chinese innovation*

Yu Cao, World Bank (Presenter); Jonathan Timmis, World Bank; Francesca de

Nicola, World Bank; Aaditya Mattoo, World Bank

*Mergers and Acquisitions with Altruistic Managers*

Chris Y. Tung, National Sun Yat-Sen University, Taiwan

**Discussants:** Rosemary Walker, Washburn University

Yu Cao, World Bank

Chris Y. Tung, National Sun Yat-Sen University, Taiwan

Doori Kim, Chonnam National University

See link to join via Zoom on online program. June 27 @ 4:30 PM–6:15 PM

**[030.5] TOPICS IN ECONOMIC ANALYSIS (VIRTUAL)**

**Chair:** Jian Zhang, Nankai University, China

**Papers:** *Doubly Robust Estimation and Inference in a High Dimensional*

*Transformation Model*

Jian Zhang, Nankai University, China

*A Streetcar City: Public Transit Expansion and Neighborhood Dynamics in Early XXth*

*Century Chicago*

Kulsoom Hisam, Clark University

*Risk Transmission across Different Financing Channels of China's Real-Estate Sector*

Shen Zhang, Tianjin University (Presenter); Wan Jing, Tianjin University

*Inventor Gender and Patent Review Outcomes*

Yuqi Gu, Willamette University (Presenter); Connie X. Mao, Temple University;

Yueru Qin, Temple University

**Discussants:** Kulsoom Hisam, Clark University

Shen Zhang, Tianjin University

Yuqi Gu, Willamette University

Jian Zhang, Nankai University, China

See link to join via Zoom on online program. June 27 @ 4:30 PM–6:15 PM

*Contemporary Economic Policy*

**[031] R&D AND EFFICIENCY (VIRTUAL)**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Le Tang, Suffolk University

**Papers:** *Stock Price Reactions to Research and Development News on Pharmaceutical Companies in Japan*

Terutaka Imai, University of Tokyo; Fumiko Takeda, Keio University (Presenter)



*Innovating for Efficiency: Examining the Nonlinear Effects of Energy-Related R&D on Energy Consumption*

Ha Chi Le, Monash University (Presenter); Russell Smyth, Monash University; Mita Bhattacharya, Monash University; Xibin Zhang, Monash University

*Weathering the costs: analyzing the impact of cold shocks on household food and energy expenditure*

Cherry Kim, Seoul National University (Presenter); Kwansoo Kim, Seoul National University

*A DSGE Model of Energy Efficiency with Vintage Capital in Chinese Industry*

Le Tang, Suffolk University

**Discussants:** Ha Chi Le, Monash University

Cherry Kim, Seoul National University

Le Tang, Suffolk University

Fumiko Takeda, Keio University

See link to join via Zoom on online program.

June 27 @ 4:30 PM–6:15 PM

*Contemporary Economic Policy*

**[031.5] APPLIED ECONOMICS: IMPACT OF EXCHANGE RATES (VIRTUAL)**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Junyi Liu, Soka University

**Papers:** *Exchange Rate Volatility, Foreign Currency Debt and Firm-level Investment*

Yaqi Wang, Central University of Finance and Economics (Presenter); Qingyuan Du, Monash University; Shengjie Hong, Renmin University of China; Yao Wang, Chinese Academy of Social Sciences (Presenter)

*Formalization Program and Informal Household Microenterprises Performance in Nigeria: Evidence from a quasi-experiment using a novel survey data*

Emmanuel Umoru Haruna, Kobe University

*Korea's International Development Cooperation Glocal Business Model*

Soung Jung Youn, Kunkuk University

*RMB internationalization and exchange rate exposure of Chinese listed firms*

Junyi Liu, Soka University (Presenter); Qing He, Renmin University of China; Bailin Liang, Renmin University of China

**Discussants:** Emmanuel Umoru Haruna, Kobe University

Soung Jung Youn, Kunkuk University

Junyi Liu, Soka University

Yaqi Wang, Central University of Finance and Economics

See link to join via Zoom on online program.

June 27 @ 4:30 PM–6:15 PM

**[032] ENVIRONMENTAL AND RESOURCE ECONOMICS (VIRTUAL)**

**Chair:** Kaiji Motegi, Kobe University

**Papers:** *Use of Economic Incentives for Preserving the Atlantic Right Whale*

John Polimeni, Albany College of Pharmacy and Health Sciences (Presenter); Raluca-Ioana Iorgulescu, Institute for Economic Forecasting-NIER, Romanian Academy

*U.S. Natural Gas Price Volatility, Market and Policy Uncertainties*

Bahram Adrangi, University of Portland (Presenter); Ales Kresta, Technical University of Ostrava; Kambiz Raffiee, University of Nevada, Reno; Tomas Tichy, Technical University of Ostrava

*Conditional Threshold Effects of Stock Market Volatility on Crude Oil Market Volatility*

Kaiji Motegi, Kobe University (Presenter); Shigeyuki Hamori, Kobe University

*Innovative Solutions for Environmental Sustainability: A Panel ARDL Study of Green Finance, Patents, and Renewable Energy*

Awais Ahmed Brohi, Hiroshima University, Japan (Presenter); Yoshihisa Suzuki, Hiroshima University

**Discussants:** Kaiji Motegi, Kobe University  
Bahram Adrangi, University of Portland  
Awais Ahmed Brohi, Hiroshima University, Japan  
John Polimeni, Albany College of Pharmacy and Health Sciences

See link to join via Zoom on online program. June 27 @ 4:30 PM–6:15 PM

**[033] INNOVATION AND R&D (VIRTUAL)**

**Chair:** Michael A Klein, Rensselaer Polytechnic Institute

**Papers:** *Banking on Financial Development to Save our Planet: A Semiparametric Analysis*

Monica Das, Skidmore College (Presenter); Sudip Basu, United Nations  
*Firm's Political Uncertainty and Rapidly Involving Technology Innovation: Evidence from China*

Sirui Cheng, University of Nottingham Ningbo China (Presenter); Xiuping Hua, University of Nottingham, Ningbo China (Presenter); Qingfeng Wang, Nottingham University Business School Ningbo China

*Innovation, Technology Transfer and the International Regulation of Patents and Trade Secrets*

Michael A Klein, Rensselaer Polytechnic Institute (Presenter); Yibai Yang, University of Macau

*Product Differentiation, R&D Conversion Efficiency and the Relative Skilled Demand*

Huimin Zhu, Wenlan School of Business, Zhongnan University of Economics and Law (Presenter); Tai-Liang Chen, Zhongnan University of Economics and Law

**Discussants:** Sirui Cheng, University of Nottingham Ningbo China

Michael A Klein, Rensselaer Polytechnic Institute

Huimin Zhu, Wenlan School of Business, Zhongnan University of Economics and Law  
Monica Das, Skidmore College

See link to join via Zoom on online program. June 27 @ 4:30 PM–6:15 PM

**[034] DEMOGRAPHY AND PRODUCTION (VIRTUAL)**

**Chair:** Deokjae Jeong, University of California, Davis

**Papers:** *International Migration, Skill Choice, and Economic Growth*

Hung-Ju Chen, National Taiwan University (Presenter); Jen-Ruey Tsaur, National Central University, Taiwan

*The Effect of a Credible Shame Threat on Worker Production: Evidence from a Hack-a-Shaq Strategy in the National Basketball Association*

Kelly E. Carter, Morgan State University

*Automation, Human Task Innovation, and Labor Share: Unveiling the Role of Elasticity of Substitution*

Deokjae Jeong, University of California, Davis (Presenter); Seungjin Baek, University of California, Davis

*Violating the Salary Cap: Exploring Performance Gains in the National Basketball Association*

Sean Pradhan, Menlo College (Presenter); Dima Leshchinskii, Menlo College (Presenter)

*From Returns to Cognitive Skills to Gender Wage Gap: Evidence from Asian PIAAC*

Jawid Ahmad Gulistani, Chonnam National University (Presenter); Chanyoung Lee, Chonnam National University

**Discussants:** Kelly E. Carter, Morgan State University

Deokjae Jeong, University of California, Davis

Sean Pradhan, Menlo College

Jawid Ahmad Gulistani, Chonnam National University

Hung-Ju Chen, National Taiwan University

See link to join via Zoom on online program.

June 27 @ 4:30 PM–6:15 PM

**[035] LABOR ECONOMICS 1 (VIRTUAL)**

**Chair:** Atrayee Ghosh Roy, Minnesota State University, Mankato

**Papers:** *Variable substitutability between school education and after-school activities, school choice, and non-monotonicity in fertility*

RuoPeng Wang, University of Hyogo (Presenter); Shin Kimura, University of Hyogo; Hiroyuki Hashimoto, University of Hyogo

*Inheritance Rights Reform and its Implications for Children's Health Care Utilization in India*

Divya Balasubramaniam, Saint Joseph's University, Pennsylvania

*The Impact of Firms' Pro-natal Initiatives on the Marriage and Childbirth Intentions: Empirical Evidence from South Korean Workers*

Dong-Geon Lim, Seoul National University; Juyoung Lee, Korean Peninsula Future Population Research Institute; Hyejeong Yoo, Korean Peninsula Future Population Research Institute (Presenter)

*Prescription Opioids, Labor Supply, and the U.S. Economy*

Atrayee Ghosh Roy, Minnesota State University, Mankato

**Discussants:** Divya Balasubramaniam, Saint Joseph's University, Pennsylvania

Dong-Geon Lim, Seoul National University

Atrayee Ghosh Roy, Minnesota State University, Mankato

RuoPeng Wang, University of Hyogo

See link to join via Zoom on online program.

June 27 @ 4:30 PM–6:15 PM

**[036] CORPORATE GOVERNANCE AND SOCIAL RESPONSIBILITY (VIRTUAL)**

**Chair:** Robinson Reyes Pena, Florida International University

**Papers:** *Fintech and Green Finance in Banking: The Interplay of Geographic Dispersion and Bank Governance*

Zhaoyan Liu, University of Macau (Presenter); Xiaoqing Maggie Fu, University of Macau

*Diversity, Equality and Inclusion (DEI) Public Sentiments and Corporate Social Performance*

Alice Hsieh, University of California, Berkeley; Der-Tzon Hsieh, National Taiwan University; Shih-Ting Hsieh, Chung Yuan Christian University; Hai-Chin Yu, Chung Yuan Christian University (Presenter)

*CEO Career Experience and Insurance Innovation in China*

Yankuo Qiao, The George B. Delaplaine Jr. School of Business, Hood College (Presenter); Xian Xu, Fudan University; Yifan Yin, Fudan University

*Short Selling and Audit Reporting Lags*

Robinson Reyes Pena, Florida International University (Presenter); Suchismita Mishra, Florida International University; Krishnan Dandapani, Florida International University; Kannan Raghunandan, Florida International University

*Asymmetric Impact of Social Media Sentiments and Uncertainty on Indian Sectoral Stock Returns: A Quantile-on-Quantile Approach*

Hera Asif Khan, Academia Sinica (Presenter); Rishman Jot Kaur Chahal, Indian Institute of Technology Kanpur

**Discussants:** Hai-Chin Yu, Chung Yuan Christian University

Yankuo Qiao, The George B. Delaplaine Jr. School of Business, Hood College

Robinson Reyes Pena, Florida International University

Hera Asif Khan, Academia Sinica

Zhaoyan Liu, University of Macau

See link to join via Zoom on online program. June 27 @ 4:30 PM–6:15 PM

**[037] ECONOMIC GROWTH AND INEQUALITY (VIRTUAL)**

**Chair:** Minwook Kang, Korea University

**Papers:** *Automation in an Estimated Small Open Economy Model*

Nikolaos Charalampidis, Laval University (Presenter); Mananirina Razafitsiory, Laval University

*Endogenous Growth Driven by Government Spending under Quasi-Hyperbolic Discounting*

Minwook Kang, Korea University

*Asymmetric Effects of Monetary Policy Shocks on Income Inequality*

Jongwook Park, Chungbuk National University

*Interest Rates and Capacity Utilization: An Empirical Assessment*

Samira Hasanzadeh, Huron at Western University

**Discussants:** Nikolaos Charalampidis, Laval University

Minwook Kang, Korea University

Samira Hasanzadeh, Huron at Western University

Jongwook Park, Chungbuk National University

See link to join via Zoom on online program. June 27 @ 4:30 PM–6:15 PM

*Allied Society: AIRLEAP*

**[037.5] POLITICAL ECONOMY OF ECONOMIC GROWTH AND DEVELOPMENT (VIRTUAL)**

**Organizer:** Steven Payson, University of Maryland, College Park

**Chair:** Steven Payson, University of Maryland, College Park

**Papers:** *Housing Affordability and Its Impact on Income Inequality, Worldwide*

Sadhabi Thapa, Institute for Applied Economics, Johns Hopkins University

*Peru's Success in Improving Child Nutrition Outcomes*

Pranjali Maneriker, University of Maryland, College Park

See link to join via Zoom on online program. June 27 @ 4:30 PM–6:15 PM

*Allied Society: AFEA*

**[038] FDI, REMITTANCES, AND SAVINGS (VIRTUAL)**

**Organizer:** Samuel Amponsah, Tokyo International University

**Papers:** *Remittances and Youth Unemployment in Africa*

Mina N. Balamoune-Lutz, University of North Florida

*Time Preference and Savings Behaviour among Ghanaians*

Samuel Amponsah, Tokyo International University

*The Significance of Non-Monetary Remittances to Developing Countries: A Case*

*Study of the Filipino Migrants' Experience in Japan*

Jean-Claude Maswana, Ritsumeikan University (Presenter); Mishael Joy Barrera,

Ritsumeikan University; Kazuo Inaba, Ritsumeikan University

**Discussants:** Jean-Claude Maswana, Ritsumeikan University

Krishee Seebaluck, Tokyo International University

Mishael Joy Barrera, Ritsumeikan University

Mina N. Balamoune-Lutz, University of North Florida

See link to join via Zoom on online program. June 27 @ 8:00 PM–9:45 PM

**[038.5] TOPICS IN INTERNATIONAL ECONOMICS (VIRTUAL)**

**Chair:** Richard K Mansfield, University of Colorado Boulder

**Papers:** *Commodity Prices, Financial Frictions, and Macropudential Policies*

Shigeto Kitano, Kobe University (Presenter); Kenya Takaku, Hiroshima City University

*Technological Decoupling and the Restructuring of Global Values Chains: An Analysis of Japanese Multinationals Exits from China*

Ivan Deseatnicov, Higher School of Economics (Presenter); Kyoji Fukao, Hitotsubashi University

*What Drives the Labor Market Incidence of Trade Shocks?: An Equilibrium Matching Analysis of China's WTO Accession*

Richard K Mansfield, University of Colorado Boulder (Presenter); Jeronimo Carballo, University of Colorado Boulder

*Smart Cities: Digital Solutions to a Green Future*

Jiahui Wu, University of Macau (Presenter); Xiaoqing Maggie Fu, University of Macau; Hongli Jiang, Jiangsu University; Endong Yang, University of Macau

**Discussants:** Ivan Deseatnicov, Higher School of Economics

Richard K Mansfield, University of Colorado Boulder

Jiahui Wu, University of Macau

Shigeto Kitano, Kobe University

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Level 7 Foyer

June 29 @ 1:30 PM–8:00 PM

**ON-SITE REGISTRATION**

Level 5 Foyer

June 29 @ 1:30 PM–8:00 PM

**QUIET WORKSPACE LOUNGE**

Level 6 Foyer

June 29 @ 1:30 PM–8:00 PM

**RESEARCH CONNECTIONS LOUNGE**

Level 7 Foyer

June 29 @ 1:30 PM–8:00 PM

**WEAI LOUNGE**

708 Sol Duc

June 29 @ 2:30 PM–4:15 PM

*Allied Society: NAASE*

**[039] PREDICTION MARKETS**

**Organizers:** Jane E. Ruseski, West Virginia University; Jill S. Harris, U.S. Air Force Academy

**Chair:** Jane E. Ruseski, West Virginia University

**Papers:** *Past Performance & Its Impact on Risk: Examination of DraftKing Rosters*

Jason P. Berkowitz, St. John's University, New York (Presenter); Jared DeLisle, Utah State University; Jacqueline Garner, Georgia Institute of Technology

*Fine Young Cannibals: Has the Rise of Legal Sports Books Reduced Lottery Betting?*

Victor A. Matheson, College of the Holy Cross (Presenter); Liam Marrinan, College of the Holy Cross

*Legalized Sports Betting and Mental Health*

Jane E. Ruseski, West Virginia University (Presenter); Brad R. Humphreys, West Virginia University

*Lottery Luck and the NBA Draft: Does Exogenous Variation in Team Quality Impact Economic Outcomes?*

Brad R. Humphreys, West Virginia University; Gregory Burge, University of Oklahoma (Presenter); Brandli Stitzel, West Texas A&M University

**Discussants:** Jane E. Ruseski, West Virginia University

Brad R. Humphreys, West Virginia University

Victor A. Matheson, College of the Holy Cross

Jason P. Berkowitz, St. John's University, New York

601 Hoh

June 29 @ 2:30 PM–4:15 PM

### [040] EXCHANGE RATES

**Chair:** Michael E. Dowell, California State University, Sacramento

**Papers:** *Emigration, Remittances, and Exchange Rate Policies in Emerging Economies*

Akihiko Ikeda, Kyoto Sangyo University (Presenter); Takehiro Kiguchi, Nihon University (Presenter)

~~*On the Dynamics of Dollarization*~~

~~Lu Wang, University of California, Irvine~~

*Illiquidity Commonality and Price Efficiency in Foreign Exchange Markets*

Yating Chang, Ming Chuan University (Presenter); Yin-Feng Gau, National Central University, Taiwan; Zhen-Xing Wu, Zhongnan University of Economics and Law

**Discussants:** ~~Lu Wang, University of California, Irvine~~

Yating Chang, Ming Chuan University

Akihiko Ikeda, Kyoto Sangyo University

602 Nooksack

June 29 @ 2:30 PM–4:15 PM

### [041] THE THEORY OF GAMES

**Chair:** Vjollca Sadiraj, Georgia State University

**Papers:** *A Truthful and Efficient Auction Mechanism for Data Preservation in Base Station-Less Sensor Networks*

Yutian Chen, California State University, Long Beach (Presenter); Ryan Steubs, California State University, Dominguez Hills; Bin Tang, California State University, Dominguez Hills

*Intermediate Prizes in the Tug-of-War*

Matthew O'Malley, University of Wyoming

*AI and Game Theory*

Christian Roessler, California State University, East Bay

*Festival Games: Inebriated and Sober Altruists*

Vjollca Sadiraj, Georgia State University (Presenter); James C. Cox, Georgia State University; Giuseppe Attanasi, Sapienza University of Rome

**Discussants:** Matthew O'Malley, University of Wyoming

Christian Roessler, California State University, East Bay

Vjollca Sadiraj, Georgia State University

Yutian Chen, California State University, Long Beach

603 Skagit

June 29 @ 2:30 PM–4:15 PM

### [042] EDUCATION ECONOMICS 1

**Chair:** Troy Quast, University of South Florida

**Papers:** ~~*The Asymmetric Effects of High-Achiever Peers: Experimental Evidence from Ecuador*~~

~~Nicolas David Fuertes Segura, University of California, Santa Barbara (Presenter); Yyannu Cruz-Ayuayo, Inter-American Development Bank; Carolina Echeverri, Inter-American Development Bank~~

~~*No Kid is an Island: Intergenerational Mobility and Peer Effects*~~

~~Pietro Campa, University of Geneva~~

~~*Remote Instruction During the COVID-19 Pandemic and Student Disciplinary Events*~~

~~Troy Quast, University of South Florida (Presenter); Eun Sook Kim, University of South Florida; Shannon Suldo, University of South Florida; Wendy Rote, University of South Florida; Stephanie Barbre, Texas Tech University; Eric Storch, Baylor College of Medicine; Teresa Anthony, University of South Florida~~

*The Correlates of Pandemic Learning Loss: Results from a Student-Level Analysis of California*

Julian Betts, University of California San Diego (Presenter); Karna Malaviya, University of California San Diego; Anjali Pai, University of California San Diego; Laura E. Hill, Public Policy Institute of California; Jonathan Isler, California Department of Education; Julien Lafortune, Public Policy Institute of California; Thomas Pearson, California Department of Education; Dina Polichar, University of California San Diego; Emmanuel Prunty, Public Policy Institute of California; Andrew J. Abbott, University of Hull; Andrew Zau, University of California San Diego; Niu Gao, Public Policy Institute of California

**Discussants:** Pietro Campa, University of Geneva

Troy Quast, University of South Florida

Julian Betts, University of California San Diego

~~Nicolas David Fuentes Segura, University of California, Santa Barbara~~

604 Skykomish

June 29 @ 2:30 PM–4:15 PM

*Contemporary Economic Policy*

**[043] INTERNATIONAL MONEY AND FINANCE 2**

**Organizer:** Thomas D. Willett, Claremont Graduate University

**Chair:** Anna Terzyan, Loyola Marymount University

**Papers:** *The Impact of U.S.-led Indo-Pacific Economic Framework (IPEF) on China's Economic Relations with IPEF Members*

Zhijun Gao, Chinese Academy of Social Sciences

*Do Climate Risks Influence Foreign Direct Investment Inflows to Emerging and Developing Economies?*

Ramkishan S. Rajan, National University of Singapore (Presenter); Sasidaran Gopalan, NanYang Business School; Bhavya Gupta, National University of Singapore

**Discussants:** Nazeer Sarafzadeh, Claremont Institute for Economic Policy Studies

Zhijun Gao, Chinese Academy of Social Sciences

Cara Xiao, Claremont Graduate University

605 Snohomish

June 29 @ 2:30 PM–4:15 PM

*Contemporary Economic Policy*

**[044] POLICY STUDIES: CHINA AND THE U.S.**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Svatopluk Kapounek, Mendel University in Brno

**Papers:** *Negative Sentiments Against the Belt & Road Initiative (BRI) Embedded in the Media Houses in the USA: An analysis of the Taxonomy, Time, Texture and Tendency of the Narratives*

Tariq H. Malik, Liaoning University; Jack W. Hou, California State University, Long Beach (Presenter); Miaojie Yu, Liaoning University

*Heterogeneous Income Risk and Consumption Response*

Kwanjai Yoo, Stony Brook University SUNY

*Bank Liquidity Creation, Government Bailouts and Uncertainty: The U.S. Evidence*

Svatopluk Kapounek, Mendel University in Brno

**Discussants:** Denise L. Stanley, California State University, Fullerton

Svatopluk Kapounek, Mendel University in Brno

Giulia Lo Forte, University of British Columbia

606 Twisp

June 29 @ 2:30 PM–4:15 PM

*Contemporary Economic Policy*

**[045] APPLIED ECONOMICS 1**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Bruce C. Brown, California State Polytechnic University, Pomona

**Papers:** *Estimating Farmers' Preference towards Adaptive Land use Planning in a Rural Area*

Chun-Hung Lee, National Dong Hwa University, Taiwan

*China's Gray-zone Operations against Taiwan: Economic Coercion*

Wen-cheng Lin, National Sun Yat-Sen University, Taiwan

*Origin of Corporations: Comparing Legal, Historical and Economic Views*

Bruce C. Brown, California State Polytechnic University, Pomona

**Discussants:** Wen-cheng Lin, National Sun Yat-Sen University, Taiwan

Bruce C. Brown, California State Polytechnic University, Pomona

Chun-Hung Lee, National Dong Hwa University, Taiwan

608 Wynoochee

June 29 @ 2:30 PM–4:15 PM

*Contemporary Economic Policy*

**[047] APPLIED ECONOMICS: CONSUMPTION, TOURISM, AND AIR TRAVEL**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Thomas M. Fullerton Jr., University of Texas at El Paso

**Papers:** *Alone Students' Academic Outcome: A Natural Experiment*

Shahidul Islam, Purdue University

*The Impact of Foreign Direct Investment on Tourism in the Caribbean*

Colin Cannonier, Belmont University (Presenter); Monica Galloway Burke,  
Western Kentucky University (Presenter)

*Business Cycle, Exchange Rate, and Northern Light Impacts on Air Travel to Finland*

Thomas M. Fullerton Jr., University of Texas at El Paso (Presenter); Roosa Yloenen,  
University of Texas at El Paso; Steven L. Fullerton, New Mexico State University;  
Gregory Schober, University of Texas at El Paso

**Discussants:** Colin Cannonier, Belmont University

Thomas M. Fullerton Jr., University of Texas at El Paso

Shahidul Islam, Purdue University

609 Yakima

June 29 @ 2:30 PM–4:15 PM

**[048] LABOR ECONOMICS 2**

**Chair:** ~~Ashley Elizabeth Orr, Carnegie Mellon University~~

**Papers:** ~~*Employer Preference for Local vs. Non-Local Applicants: A Resume Audit*~~

~~Ashley Elizabeth Orr, Carnegie Mellon University~~

~~*Place-Based Policy for a Regional Economy with a Tradable Sector*~~

~~Rich Ryan, California State University, Bakersfield~~

~~*Immigration Enforcement in a Frictional Labor Market*~~

~~Myunghwan Andrew Lee, New York University (Presenter); Jaeyeon Shin,~~

~~University of California San Diego; Hee-Seung Yang, Yonsei University; Giovanni  
Topa, New York University~~

~~**Discussants:** Rich Ryan, California State University, Bakersfield~~

~~Myunghwan Andrew Lee, New York University~~

~~Ashley Elizabeth Orr, Carnegie Mellon University~~

Level 5 Elwha A

June 29 @ 2:30 PM–4:15 PM

**[049] INTERNATIONAL FACTOR MOVEMENTS AND INTERNATIONAL BUSINESS**

**Chair:** Michael A. Coon, University of Tampa

**Papers:** *Foreign Entry, Passive Ownership and Host Country Welfare*

Chin-Sheng Chen, Soochow University, Taiwan

*Identifying Local Spillovers of FDI: A Shift-Share Approach*

Yuan Xu, Beijing Normal University (Presenter); Hongbing Wei, Tsinghua  
University



*Immigration Enforcement and Public Assistance Use*

Michael A. Coon, University of Tampa (Presenter); Cynthia Bansak, St. Lawrence University; Abigail Blanco, University of Tampa

**Discussants:** Yuan Xu, Beijing Normal University

Michael A. Coon, University of Tampa

Chin-Sheng Chen, Soochow University, Taiwan

Level 5 Elwha B

June 29 @ 2:30 PM–4:15 PM

*Allied Society: NAFE*

**[050] NAFE SESSION 1**

**Organizer:** Roman Garagulagian, Forensic Economic Services, and Cal Poly Pomona

**Chair:** Roman Garagulagian, Forensic Economic Services, and Cal Poly Pomona

**Papers:** *Antitrust Economics in the Healthcare Industry: The Role of Group Purchasing Organizations*

Scott Dale Gilbert, Gilbert Economics LLC (Presenter); James F. Nieberding, LECG, LLC; Thomas Young, Econometric Studios

*Are Wages Suppressed in the Nonprofit Social Services Sector? A Case Study in Oregon*

Kevin E. Cahill, Boston College (Presenter); Jonathan Ely, ECONorthwest; Aditya Gadkari, ECONorthwest

**Discussants:** Steven J. Shapiro, Analytic Resources, LLC, and New York Institute of Technology

Bret Anderson, Southern Oregon University

501 Chiwawa

June 29 @ 2:30 PM–4:15 PM

**[051] APPLICATIONS OF TAX POLICIES**

**Chair:** Isabelle Cohen, University of Washington

**Papers:** *Growing Electric Vehicle Adoption in the U.S.: Implications of Different Funding Policies for Infrastructure Maintenance and Tax Burden on Families*

Julie L. Hotchkiss, Federal Reserve Bank of Atlanta (Presenter); Kalee Burns, U.S. Census Bureau

*Electronic Point-of-Sale Devices and Tax Compliance: Evidence from Pakistan*

Isabelle Cohen, University of Washington (Presenter); Sher Afghan Asad, Lahore University of Management Sciences

~~*Profit Shifting and Firm Growth*~~

~~Khalil Esmkhani, Simon Fraser University (Presenter); Sepideh Raei, Utah State University; Katarzyna Bilicka, Utah State University~~

*The Impact of Sales Tax on Consumption of Grocery, Soda, and Candy*

Beomyun Kim, Iowa State University

**Discussants:** Isabelle Cohen, University of Washington

~~Khalil Esmkhani, Simon Fraser University~~

Beomyun Kim, Iowa State University

Julie L. Hotchkiss, Federal Reserve Bank of Atlanta

502 Cowlitz

June 29 @ 2:30 PM–4:15 PM

**[052] LEADERSHIP AND MANAGEMENT**

~~**Chair:** Abdullah Al-Swidi, Qatar University~~

**Papers:** *Alternative Strategies and Optimal Distinctiveness*

Soumendra Nath Banerjee, Georgia Southwestern State University (Presenter); Marwan Al-Shammari, University of Texas at Tyler

~~*Linking Risk Management Orientation to Supply Chain Resilience: Exploring the Role of Triple-A Supply Chain Capabilities*~~

~~Abdullah Al-Swidi, Qatar University (Presenter); Mohammed Al-Hakimi, Thamar University; Hamid Mahmood Gelaidan, Qatar University~~

*On the Elements and Practices of Belief Formation: Past and Present*

Der-Yuan Yang, National Kaohsiung University of Science and Technology (Presenter); Tieqiang Li, Central China Normal University; Yi-Hsi Lee, Soochow University, Taiwan

~~Discussants: Abdullah Al-Swidi, Qatar University~~

Der-Yuan Yang, National Kaohsiung University of Science and Technology  
Soumendra Nath Banerjee, Georgia Southwestern State University

Level 7 Foyer

June 29 @ 4:15 PM–4:30 PM

**REFRESHMENT BREAK**

708 Sol Duc

June 29 @ 4:30 PM–6:15 PM

*Allied Society: NAASE*

**[053] MAJOR LEAGUE BASEBALL AND STADIUM POLICY**

**Organizers:** Jane E. Ruseski, West Virginia University; Jill S. Harris, U.S. Air Force Academy

~~Chair: John Charles Bradbury, Kennesaw State University~~

**Papers:** *Stealing Home? Examining Strategic Contract Behavior in Major League Baseball in the Age of Social Media*

Jaret Treber, Kenyon College (Presenter); Patrick O'Leary, Mondrian Alpha

~~*The Impact of MLB Team Relocation on Hotel Demand*~~

~~John Charles Bradbury, Kennesaw State University (Presenter); E. Frank Stephenson, Berry College~~

*Measuring the Influence of Black Players on Major League Baseball*

Aju Fenn, Colorado College; John R. Crooker, University of Nevada, Las Vegas (Presenter); Christopher D. Azevedo, University of Central Missouri

**Discussants:** Aju Fenn, Colorado College

Jaret Treber, Kenyon College

~~John Charles Bradbury, Kennesaw State University~~

603 Skagit

June 29 @ 4:30 PM–6:15 PM

**[056] EDUCATION ECONOMICS 2**

**Chair:** Barbara Lundebjerg, Tulane University

**Papers:** *Criminal Records and Educational Outcomes: Evidence from U.S. College Applications*

Pete Pridanonda, University of California, Riverside

*Does Violence Breed More Violence? The Impacts of Police Killings on Juvenile Delinquency*

Barbara Lundebjerg, Tulane University

*Does Access to Public Parks Influence Educational Outcomes for K-12 School Students in Washington?*

Isha Rajbhandari, University of Puget Sound (Presenter); Lea Fortmann, University of Puget Sound

*Cap-and-Apply: Higher Education in South Korea*

Taekyu Eom, University at Buffalo SUNY

**Discussants:** Barbara Lundebjerg, Tulane University

Isha Rajbhandari, University of Puget Sound

Taekyu Eom, University at Buffalo SUNY

Pete Pridanonda, University of California, Riverside

604 Skykomish

June 29 @ 4:30 PM–6:15 PM

*Contemporary Economic Policy*

**[057] INTERNATIONAL MONEY AND FINANCE 3**

**Organizer:** Thomas D. Willett, Claremont Graduate University

**Chair:** Eric Ming-Ping Chiu, National Chung Hsing University, Taiwan

**Papers:** *Testing Uncovered Interest Rate Parity in Asian Countries*

Dan Zhang, Claremont Graduate University (Presenter); Thomas D. Willett, Claremont Graduate University; Levan Efremidze, Pepperdine University

*The US Unconventional Monetary Policy and International Capital Flows to Emerging Market Economies*

Tianyuan Leslie Zhang, Claremont Graduate University

**Discussants:** Ramkishen S. Rajan, National University of Singapore

Clemens Kownatzki, Pepperdine University

Eric Ming-Ping Chiu, National Chung Hsing University, Taiwan

605 Snohomish

June 29 @ 4:30 PM–6:15 PM

*Contemporary Economic Policy*

**[058] TRADE, CREDIT, AND INNOVATION**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Isabel Kit-Ming Yan, City University of Hong Kong

**Papers:** *Digital Trade Governance in Asia-Pacific Region and China's New Policy Options*

Ying Fan, China Foreign Affairs University

*Moderating Effects of Corporate Social Responsibility on Credit Risk: Evidence from Peer-to-Peer Lending*

Svatopluk Kapounek, Mendel University in Brno

*Assessing the Contribution of Formal and Informal Finance to SMEs' Innovation in China*

Isabel Kit-Ming Yan, City University of Hong Kong (Presenter); Chinedu Increase Onwachukwu, The Hong Kong Polytechnic University; Hu Bing, City University of Hong Kong; Weikang Zhang, CIB Research Company, Shanghai, China

**Discussants:** Svatopluk Kapounek, Mendel University in Brno

Isabel Kit-Ming Yan, City University of Hong Kong

Kwanjai Yoo, Stony Brook University SUNY

606 Twisp

June 29 @ 4:30 PM–6:15 PM

*Contemporary Economic Policy*

**[059] ENVIRONMENTAL ECONOMICS**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Hung-Hao Chang, National Taiwan University

**Papers:** *Intersectional Inequality under the Two-Child Policy: A Empirical Study of Household Financial Vulnerability in China*

Zixuan Wang, University of Macau (Presenter); Yourong Yao, University of Macau (Presenter); Chun Kwok Lei, University of Macau; Zhengbin Wang, University of Macau

*Evaluating Local's Preference towards Adaptive-Based Management for Sustainable Marine Tourism*

Chun-Hung Lee, National Dong Hwa University, Taiwan

*The Hidden Cost of Superstitious on Air Quality: A Look at Tomb Sweeping Festival in Chinese Society*

Hung-Hao Chang, National Taiwan University (Presenter); Yu-You Liou, National Taiwan University

**Discussants:** Chun-Hung Lee, National Dong Hwa University, Taiwan

Hung-Hao Chang, National Taiwan University

Zixuan Wang, University of Macau

607 Wishkah

June 29 @ 4:30 PM–6:15 PM

*Contemporary Economic Policy*

**[060] APPLIED ECONOMICS: FAMILY AND GENDER**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Keiko Tamada, Fukuoka University

**Papers:** *Spousal Effects: Will You Smoke/Quit Smoking Because of Me*

Junyu Zhang, Stony Brook University SUNY (Presenter); Hualong Diao, Stony Brook University SUNY (Presenter)

*Find a Quality Husband: The Relationship Between Income and Age Gaps*

Tsun-Feng Chiang, National Chiayi University, Taiwan

*Impact of International Child Sponsorship from Taiwan: Evidence from Nepal*

Yu-hsuan Su, National Chengchi University, Taiwan

*The Effect of Gender Inequality on the Gender Gap in Math at High, Middle, and Bottom Achievement Levels*

Keiko Tamada, Fukuoka University

**Discussants:** Tsun-Feng Chiang, National Chiayi University, Taiwan

Yu-hsuan Su, National Chengchi University, Taiwan

Keiko Tamada, Fukuoka University

Calvin Chiu, University of California, San Francisco

608 Wynoochee

June 29 @ 4:30 PM–6:15 PM

*Contemporary Economic Policy*

**[061] APPLIED MICROECONOMICS 1**

**Organizers:** Yang Liang, San Diego State University; M. Melinda Pitts, Federal Reserve Bank of Atlanta

**Chair:** Julie L. Hotchkiss, Federal Reserve Bank of Atlanta

**Papers:** *Controlled Substance Possession Decriminalization and Overdose: Evidence from Oregon*

Kyutaro Matsuzawa, University of Oregon (Presenter); Benjamin Hansen, University of Oregon; David M. Hall, University of Oregon

*The Industrial Robotics Revolution and Crime: New Evidence from Automation Shocks*

Yang Liang, San Diego State University (Presenter); D. Mark Anderson, Montana State University Bozeman; Joseph J. Sabia, San Diego State University and IZA

*Public Transfer Payment Timing and Traffic Fatalities*

Melanie E. Guldi, University of Central Florida (Presenter); Angela K. Dills, Western Carolina University

*Heterogeneous Treatment Effects: Models and Tests*

M. Melinda Pitts, Federal Reserve Bank of Atlanta (Presenter); Thomas A. Mroz, Georgia State University; Laura M. Argys, University of Colorado Denver

**Discussants:** Hope Corman, Rider University

Aaron Phipps, United States Military Academy

Kyutaro Matsuzawa, University of Oregon

Michael Stephens Kofoed, The University of Tennessee at Knoxville

609 Yakima

June 29 @ 4:30 PM–6:15 PM

**[062] LABOR ECONOMICS 3**

**Chair:** Jason Hicks, University of Victoria

**Papers:** *Unpacking the Effects of Licensing Policy Divergence: Evidence from Nurse Mobility in COVID-19*

Vibhuti Mehta, Arizona State University

*Occupational Licensing of Uber Drivers*

Jason Hicks, University of Victoria (Presenter); Morris Kleiner, University of Minnesota Twin Cities; Jonathan Hall, Uber Technologies, Inc.; Rob Solomon, Instacart

*A Structural Approach to Wage and Residual Inequalities*

Yiheng Kenneth Huang, Shenzhen University

**Discussants:** Jason Hicks, University of Victoria

Yiheng Kenneth Huang, Shenzhen University

Vibhuti Mehta, Arizona State University

Level 5 Elwha A

June 29 @ 4:30 PM–6:15 PM

**[063] INTERNATIONAL TRADE AND THE ENVIRONMENT**

**Chair:** Andrew Ojede, Texas State University

**Papers:** *Weather Anomalies and Revealed Comparative Advantage in Emerging Economies*

Jair Ojeda-Joya, Central Bank of Colombia (Presenter); Remi Stellan, Pontificia Universidad Javeriana

*Climate Variability and Its Influence on Trade Dynamics in Sub-Saharan African Countries: Exploring the Moderating Role of Institutional Quality*

Yao-Yu Chih, Texas State University; Anurag Deb, Texas State University; Ruby P. Kishan, Texas State University; Andrew Ojede, Texas State University (Presenter)

*Analysis of EU's Climate Change Policies: Focusing on the CBAM Policy*

Kiyoun Sohn, Incheon National University (Presenter); Young-Jae Kim, Pusan National University

*International Trade and Employment Outcomes: Evidence from a Developing Country*

Beyza Ural Marchand, University of Alberta

**Discussants:** Andrew Ojede, Texas State University

Kiyoun Sohn, Incheon National University

Beyza Ural Marchand, University of Alberta

Jair Ojeda-Joya, Central Bank of Colombia

502 Cowlitz

June 29 @ 4:30 PM–6:15 PM

**[065] THE IMPACT OF AI ON THE LABOR MARKET**

**Chair:** ~~Satia Rozynek, University of Warsaw~~

**Papers:** *End of the Road? Autonomous Vehicles and Displacement Risk*

Danial Salman, University of Washington

*Robots and Underemployment: Is the Investment in Human Capital in the U.S. Excessive?*

Rihyeon Kang, University of California, Santa Barbara

*Automation Perceptions and Human Capital Investments in 6 EU countries*

~~Satia Rozynek, University of Warsaw~~

*Experimenting with Generative AI: Does ChatGPT Really Increase Everyone's Productivity?*

Voraprapa Nakavachara, Chulalongkorn University (Presenter); Tanapong Potipiti, Chulalongkorn University; Thanee Chaiwat, Chulalongkorn University

**Discussants:** Rihyeon Kang, University of California, Santa Barbara

~~Satia Rozynek, University of Warsaw~~

Voraprapa Nakavachara, Chulalongkorn University

Danial Salman, University of Washington

Level 7 Regency B

June 29 @ 6:30 PM–8:00 PM

**WELCOME RECEPTION**

*Take time to relax, renew old acquaintances, and make new friends. There will be light hors d'oeuvres and a cash bar. All badge-wearing registrants are welcome and encouraged to attend!*

Level 7 Regency A June 30 @ 7:30 AM–8:15 AM

**CSMGEP/CSWEP NETWORKING BREAKFAST**

*Prior reservation required.*

Level 7 Foyer June 30 @ 7:30 AM–6:30 PM

**ON-SITE REGISTRATION**

Level 5 Foyer June 30 @ 7:30 AM–6:30 PM

**QUIET WORKSPACE LOUNGE**

Level 6 Foyer June 30 @ 7:30 AM–6:30 PM

**RESEARCH CONNECTIONS LOUNGE**

Level 7 Foyer June 30 @ 7:30 AM–6:30 PM

**WEAI LOUNGE**

701 Clallum June 30 @ 8:15 AM–10:00 AM

*Defense Economics*

**[066] DEFENSE ECONOMICS: SUPPORT TO THE QUADRENNIAL REVIEW OF MILITARY COMPENSATION 1**

**Organizers:** Lauren Malone, CNA Corporation; Sarah K. John, Institute for Defense Analyses; Molly McIntosh, RAND Corporation

**Chair:** Lauren Malone, CNA Corporation

**Papers:** *Review of the basic pay table in support of the 14th QRMC*

Beth J. Asch, RAND Corporation (Presenter); Michael G. Mattock, RAND Corporation; Samuel Absher, RAND Corporation; Robert Bozick, RAND Corporation

*An assessment of the methodology used to adjust annual basic pay*

Michael G. Mattock, RAND Corporation

*Evaluation of Basic Allowance for Housing, Basic Allowance for Subsistence, and Cost of Living Allowances*

Adam Clemens, CNA Corporation (Presenter); Robert P. Trost, Center for Naval Analyses (Presenter); Danielle Angers, CNA Corporation; Russell Beland, CNA Corporation; Shing Lai Cheng, CNA Corporation; Daniel M. Leeds, CNA Corporation; Rikesh Nana, CNA Corporation; Robert Shuford, Center for Naval Analyses; Susan Starcovic, CNA Corporation; Sarah Wilson, CNA Corporation; Alex Yellin, CNA Corporation

**Discussants:** John Springs Zhou, Institute for Defense Analyses

Mikhail Smirnov, Institute for Defense Analyses

David Mosher, Congressional Budget Office

Level 7 Regency A June 30 @ 8:15 AM–10:00 AM

*Allied Society: AEAMP*

**[067] POLICING, LABOR MARKETS, AND PUBLIC ECONOMICS**

**Organizer:** Francisca Antman, University of Colorado Boulder

**Chair:** Francisca Antman, University of Colorado Boulder

**Papers:** *What Does Federal Oversight Do to Policing and Public Safety? Evidence from Seattle*

Romaine Anthony Campbell, Harvard University

*Burnout and Productivity in the Chicago Police Department*

Ariel Gomez, Northeastern University

*Driven by Unemployment? The Effect of Early Economic Conditions on Young Adults' Transition Into Adulthood*

Cesia Sanchez, University of California, Berkeley

**Discussants:** Ariel Gomez, Northeastern University  
Romaine Anthony Campbell, Harvard University  
Cesia Sanchez, University of California, Berkeley

702 Clearwater

June 30 @ 8:15 AM–10:00 AM

**[068] INEQUALITY AND REDISTRIBUTION: PERCEPTIONS, PREFERENCES, AND POLICIES**

**Chair:** Jaesun Lee, Tongji University

**Papers:** *The Unheard Echoes of Equality: Perceptions of Wealth Inequality in the Heart of Europe and Beyond*

Robin Maialeh, Research Institute for Labour and Social Affairs (Presenter); Filip Cervenka, Research Institute for Labour and Social Affairs

*Preferences for Status Distances and Redistribution*

Jaesun Lee, Tongji University (Presenter); Seeun Jung, Inha University  
*Redistribution and Inequality: How Different Datasets Affect Policy Implications*

Junwoo Shim, Sungkyunkwan University (Presenter); Sunghyun Henry Kim, Sungkyunkwan University

**Discussants:** Jaesun Lee, Tongji University

Junwoo Shim, Sungkyunkwan University

Robin Maialeh, Research Institute for Labour and Social Affairs

703 Hoko

June 30 @ 8:15 AM–10:00 AM

**[069] DEBT AND FDI**

**Chair:** Nicolas Maeder, University of San Diego

**Papers:** *Economic and Institutional Determinants of FDI Flows to Latin America: A FMOLS and DOLS Analysis, 1980-2017*

Miguel D. Ramirez, Trinity College, Connecticut

*Rollover Crises in Calvo's Model of Sovereign Default (And How to Prevent Them)*

Nicolas Maeder, University of San Diego (Presenter); Jason Amare Campbell, University of San Diego

*Persistent U.S. Current Account Deficit: The Role of Foreign Direct Investment*

Kaan Celebi, Chemnitz University of Technology (Presenter); Werner Roeger, German Institute for Economic Research; Paul J.J. Welfens, University of Wuppertal

**Discussants:** Nicolas Maeder, University of San Diego

Kaan Celebi, Chemnitz University of Technology

Miguel D. Ramirez, Trinity College, Connecticut

705 Palouse

June 30 @ 8:15 AM–10:00 AM

*Individually Organized*

**[070] RESPONSES TO CLIMATE CHANGE: ADAPTATION-FOCUSED STUDIES**

**Organizer:** Yir-Hueih Luh, National Taiwan University

**Chair:** Yir-Hueih Luh, National Taiwan University

**Papers:** *Assessment of the Value of Water Resources Under Climate Change*

Ya-wen Chiueh, National Tsing Hua University, Taiwan (Presenter); Pei-Shan Liao, Academia Sinica; Shuchen Ou, Academia Sinica

*Climate-Resilient Governance by Transforming to Leisure Farms – Evidences of Leisure Economic Value of Visitors*

Wan-Jiun Chen, National Taipei University (Presenter); Shyue-Cherng Liaw, National Taiwan Normal University (Presenter)

*Assessing the Linkages between Consumer Adaptation to Climate Change and Sustainable Farming Adoption in Taiwan*

Ming-Feng Hsieh, Tunghai University (Presenter); Yun-Cih Chang, National Taiwan University; Yir-Hueih Luh, National Taiwan University

*Fallow-land Reuse Policy and Crop Switching as an Adaptation to Climate Change*  
Yir-Hueih Luh, National Taiwan University (Presenter); Yun-Cih Chang, National Taiwan University

706 Pilchuck

June 30 @ 8:15 AM–10:00 AM

*Individually Organized*

**[071] CLIMATE CHANGE AND UNCERTAINTY IN KOREA**

**Organizer:** Bongseok Choi, Kookmin University

**Chair:** Bongseok Choi, Kookmin University

**Papers:** *Carbon Neutrality Potentials from Sector Coupling in Korea*

Tae Eui Lee, Lawrence Berkeley National Laboratory (Presenter); Jungmin Lim,

Pukyong National University; Sumin Lee, Korea Energy Economics Institute

*Macroeconomic Impacts of Climate Change: A Semi-Structural Analysis of*

*Unexpected Weather Conditions in Korea*

Dukpa Kim, Korea University (Presenter); Yun Jung Kim, Sogang University

*Emissions and Fluctuations in Global Value Chains: Cross-Country and Industry-Level*

*Evidence*

Bongseok Choi, Kookmin University

**Discussants:** Hyun Hak Kim, Kookmin University

Kotbee Shin, Chungnam National University

Hoyong Jung, Seoul National University

602 Nooksack

June 30 @ 8:15 AM–10:00 AM

*Allied Society: IBEFA*

**[073] ZOMBIE LENDING AND THE MACROECONOMY**

**Organizer:** Camelia Minoiu, Federal Reserve Bank of Atlanta

**Chair:** Bruno Albuquerque, International Monetary Fund

**Papers:** *How Does Competition Affect Zombie Firms?*

Angela De Martis, University of Bern (Presenter); Marc Brunner, University of

Bern; Philp Valta, University of Bern

*The Zombie Lending Channel of Monetary Policy*

Bruno Albuquerque, International Monetary Fund (Presenter); Chenyu Mao,

University of Maryland, College Park

*Winter is coming? Zombie firms and ownership type in Canada*

Alexander Amundsen, International Monetary Fund (Presenter); Amelie Lafrance-

Cooke, Statistics Canada; Danny Leung, Department of Finance Canada

*Zombie Lending to U.S. Firms*

Camelia Minoiu, Federal Reserve Bank of Atlanta (Presenter); Giovanni Favara,

Federal Reserve Board of Governors; Ander Perez Orive, Federal Reserve Board of Governors

**Discussants:** Michele Dathan, Federal Reserve Board of Governors

Angela Maddaloni, European Central Bank

Siddharth Vij, University of Georgia

Leslie Sheng Shen, Federal Reserve Bank of Boston

601 Hoh

June 30 @ 8:15 AM–10:00 AM

*Allied Society: IBEFA*

**[074] TOPICS IN HOUSING AND MORTGAGE MARKETS**

**Organizer:** Camelia Minoiu, Federal Reserve Bank of Atlanta

**Chair:** Ronel Elul, Federal Reserve Bank of Philadelphia

**Papers:** *Concentration in Mortgage Markets: GSE Exposure and Risk-Taking in*

*Uncertain Times*

Ronel Elul, Federal Reserve Bank of Philadelphia



*The Long-Term Impact of CARES Act Forbearance*

Xudong An, Federal Reserve Bank of Philadelphia

*A Tale of Two U.S. House Price Booms*

Anthony Murphy, Federal Reserve Bank of Dallas

*Extreme Wildfires, Distant Air Pollution, and Household Financial Health*

Xudong An, Federal Reserve Bank of Philadelphia

**Discussants:** John C. Driscoll, Federal Reserve Board of Governors

Teng Wang, Federal Reserve Board of Governors

Edison Yu, Federal Reserve Bank of Philadelphia

Mallick Hossain, Federal Reserve Bank of Philadelphia

603 Skagit

June 30 @ 8:15 AM–10:00 AM

*Allied Society: AERE*

**[075] NATURAL RESOURCES**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Dede Long, Harvey Mudd College

**Papers:** *The Economic Value of Wildfire Impacts on Ecosystem Services in Watersheds: Evidence from Housing in Oregon's Willamette Basin*

Yuhan Wang, Oregon State University (Presenter); Steven Dundas, Oregon State University; Amila Hadziomerspahic, U.S. Environmental Protection Agency; Beth Haley, Oak Ridge Institute for Science and Education; Sonja Kolstoe, USDA Forest Service

*Is the National Flood Insurance Program Bad for Salmon?*

Sunny Jardine, University of Washington

*Can the Travel Cost Method Help End Fish Wars? An Approach with Alaska Salmon Diary Data*

Kevin Berry, University of Alaska Anchorage (Presenter); Aaron Enriquez, U.S. Geological Survey; Stephen C. Newbold, University of Wyoming

*Do Salt Marshes Mitigate Coastal Flood Damages? An Integrated Hydro-Economic Analysis*

Xinyu Zeng, University of Georgia; Dede Long, Harvey Mudd College (Presenter); Yukiko Hashida, University of Georgia; Matthew Bilskie, University of Georgia

**Discussants:** Sunny Jardine, University of Washington

Kevin Berry, University of Alaska Anchorage

Dede Long, Harvey Mudd College

Yuhan Wang, Oregon State University

609 Yakima

June 30 @ 8:15 AM–10:00 AM

**[076] FINANCIAL STABILITY AND MARKET RESPONSES**

**Chair:** Nathaniel Pattison, Southern Methodist University

**Papers:** *Monetary-Policy Uncertainty and Equilibrium Asset Prices*

Thomas B. King, Federal Reserve Bank of Chicago (Presenter); Corey Feldman, Federal Reserve Bank of Chicago

*Pre-LBO Credit Market Conditions and Post-LBO Target Behavior*

Seung Kwak, Federal Reserve Board of Governors (Presenter); Charles Press, Federal Reserve Board of Governors

*Borrower Runs and the Lender of Last Resort*

Razvan Vlahu, De Nederlandsche Bank

*Landlords as Lenders of Last Resort? Late Housing Payments During Unemployment*

Nathaniel Pattison, Southern Methodist University

**Discussants:** Seung Kwak, Federal Reserve Board of Governors

Razvan Vlahu, De Nederlandsche Bank

Nathaniel Pattison, Southern Methodist University

Thomas B. King, Federal Reserve Bank of Chicago

Level 5 Elwha A

June 30 @ 8:15 AM–10:00 AM

*Allied Society: APAEA*

**[077] APAEA SPECIAL SESSION ON EMERGING MARKET FINANCE AND TRADE**

**Organizer:** Kung-Cheng Ho, Guangdong University of Finance & Economics

**Chair:** Kung-Cheng Ho, Guangdong University of Finance & Economics

**Papers:** *Pandemics, Local Institutional Quality, and Corporate Dividend Policy*

Kung-Cheng Ho, Guangdong University of Finance & Economics; Qidi Zhang, Zhongnan University of Economics and Law; Zikui Pan, University of Pennsylvania (Presenter)

*The Heterogeneous Effect of Climate Finance on Reducing Energy Vulnerability*

Chiu-Lan Chang, Fuzhou University

*The Abnormal Return Performances of the New and Conventional Energy Stocks under a Group-Wise Testing Procedure*

Qinyun Cai, Xiamen University

*Epidemics, Local Institutional Quality, and Corporate Cash Holdings*

Kung-Cheng Ho, Guangdong University of Finance & Economics (Presenter); Chang-Chih Chen, Providence University, Taiwan; Zikui Pan, University of Pennsylvania; Yiyi Bai, University of the District of Columbia

*Homesick after Going Global? Cross-boarder IPO and Home Country Competitiveness*

Yezhou Sha, Capital University of Economics and Business (Presenter); Lu Jolly Zhou, Capital University of Economics and Business; Jiakuan Guo, Capital University of Economics and Business

**Discussants:** Qinyun Cai, Xiamen University

Kung-Cheng Ho, Guangdong University of Finance & Economics

Yiyi Bai, University of the District of Columbia

Chiu-Lan Chang, Fuzhou University

Level 5 Elwha B

June 30 @ 8:15 AM–10:00 AM

*Allied Society: NAFE*

**[078] NAFE SESSION 2**

**Organizer:** Roman Garagulagian, Forensic Economic Services, and Cal Poly Pomona

**Chair:** Marc A. Weinstein, National Association of Forensic Economics

**Paper:** *Using the Social Security Administration's ANYPIA Software*

Steven J. Shapiro, Analytic Resources, LLC, and New York Institute of Technology

**Discussant:** Victor A. Matheson, College of the Holy Cross

501 Chiwawa

June 30 @ 8:15 AM–10:00 AM

*Individually Organized*

**[079] USURY LIMITS, FINANCIAL EXCLUSION, AND DISASTER EXPOSURE**

**Organizer:** Donald P. Morgan, Federal Reserve Bank of New York

**Chair:** Donald P. Morgan, Federal Reserve Bank of New York

**Papers:** *Who Pays the Price? Overdraft Fee Ceilings and the Unbanked*

Jennifer Dlugosz, Federal Reserve Board of Governors (Presenter); Brian Melzer, Dartmouth College; Donald P. Morgan, Federal Reserve Bank of New York

*Tornadoes in a Credit Desert: the Role of Consumer Credit Access in Disaster Recovery*

Mariia Tiurina, MIT Sloan

*Consumer Protection? Predatory Loan Laws and Household Credit and Spending*

Donald P. Morgan, Federal Reserve Bank of New York (Presenter); Rajashri Chakrabarti, Federal Reserve Bank of New York; Lee Seltzer, Federal Reserve Bank of New York; Sarah Zebar, Federal Reserve Bank of New York

502 Cowlitz

June 30 @ 8:15 AM–10:00 AM

**[080] TAXATION AND FISCAL POLICY**

**Chair:** Minjie Guo, Zhejiang University of Finance and Economics

**Papers:** *Wage and Employment Effects of Wage Subsidies*

Maxime Gravouelle, Monash University

*Fiscal Decentralization, Corruption, and Tax Dynamics: Implications for Business Equity in China*

Minjie Guo, Zhejiang University of Finance and Economics

*Redistributive Taxation in the Roy Model: Capital-Skill Complementarity vs. Trickle Down*

Yunmin Chen, National Central University, Taiwan (Presenter); Cheng Chen Yang, Academia Sinica

*Did the Tax Cuts and Jobs Act Create Jobs and Stimulate Growth?*

Anil Kumar, University of Iowa

**Discussants:** Minjie Guo, Zhejiang University of Finance and Economics

Yunmin Chen, National Central University, Taiwan

Anil Kumar, University of Iowa

Maxime Gravouelle, Monash University

503 Duckabush

June 30 @ 8:15 AM–10:00 AM

**[081] MONEY, POLITICS, AND CREDIT**

**Chair:** Leoni Mendler, WHU - Otto Beisheim School of Management

**Papers:** *A Call for the Restoration of Monetary Order*

Roddy A. Stegemann, King Abdulaziz University

*Evaluating the Political, Economic, and Social Outcomes of the Arab Spring Uprisings in the Middle East and North Africa*

Oluwole Owoye, Western Connecticut State University (Presenter); Olugbenga A.

Onafowora, Susquehanna University

*How Green and Effective is China's Development Finance? Environmental and Growth Effects in Africa*

Leoni Mendler, WHU - Otto Beisheim School of Management (Presenter); Michael Frenkel, WHU - Otto Beisheim School of Management

**Discussants:** Oluwole Owoye, Western Connecticut State University

Leoni Mendler, WHU - Otto Beisheim School of Management

Roddy A. Stegemann, King Abdulaziz University

Level 7 Foyer

June 30 @ 10:00 AM–10:15 AM

**REFRESHMENT BREAK**

701 Clallum

June 30 @ 10:15 AM–12:00 PM

*Defense Economics*

**[082] DEFENSE ECONOMICS: SUPPORT TO THE QUADRENNIAL REVIEW OF MILITARY COMPENSATION 2**

**Organizers:** Lauren Malone, CNA Corporation; Sarah K. John, Institute for Defense Analyses; Molly McIntosh, RAND Corporation

**Chair:** Molly McIntosh, RAND Corporation

**Papers:** *Military Spouse Employment and Household Retention Decisions*

Mikhail Smirnov, Institute for Defense Analyses

*Estimating Veterans' Civilian Earnings Potential Using a Military-to-Civilian Occupation Crosswalk*

Mikhail Smirnov, Institute for Defense Analyses

*Military Compensation and Food Insecurity: Analysis in Support of the 14th Quadrennial Review of Military Compensation*

Beth J. Asch, RAND Corporation (Presenter); Patricia K. Tong, RAND Corporation; Stephanie Rennane, RAND Corporation

**Discussants:** Tom Trail, RAND Corporation  
Charles A. Goldman, RAND Corporation  
Adam Clemens, CNA Corporation

Level 7 Regency A

June 30 @ 10:15 AM–12:00 PM

*Allied Society: ASHE*

**[083] HEALTH, HUMAN CAPITAL, AND MINORITY GROUPS**

**Organizers:** Zadia M. Feliciano, Queens College, CUNY, The Graduate Center, CUNY, and NBER; Alfonso Flores-Lagunes, Syracuse University

**Chair:** Zadia M. Feliciano, Queens College, CUNY, The Graduate Center, CUNY, and NBER

**Papers:** *Racial and Ethnic Disparities in the Healthcare Costs and Outcomes of Cigarette Smoking in the United States: 2008-2019*

William Encinosa, Agency for Healthcare Research and Quality (Presenter); R. Burciaga Valdez, Agency for Healthcare Research and Quality

*The Legacy of Agent Orange: Prenatal Exposure to Dioxin and Human Capital Formation*

Thao Bui, Queens College, CUNY

*Economic Inequality and Stratification after a Natural Disaster: Evidence from Joplin*

Anita Alves Pena, Colorado State University, Fort Collins

*The Long-Run Impacts of Mentoring Underrepresented Minority Groups in Economics*

Francisca Antman, University of Colorado Boulder (Presenter); Bruce A. Weinberg, The Ohio State University; Trevon D. Logan, The Ohio State University

**Discussants:** Zadia M. Feliciano, Queens College, CUNY, The Graduate Center, CUNY, and NBER

Fernando Antonio Lozano, Pomona College

Oscar de Jesus Galvez-Soriano, Kenneth C Griffin Department of Economics at the University of Chicago

Alejandro Gutierrez-Li, North Carolina State University

702 Clearwater

June 30 @ 10:15 AM–12:00 PM

*Individually Organized*

**[084] AUCTIONS AND PROCUREMENT**

**Organizer:** Timothy P. Hubbard, Colby College

**Chair:** Timothy P. Hubbard, Colby College

**Papers:** *Common Values or a Rational Response to Irrationality? Evidence on the Drivers of Last Minute Bidding in eBay Auctions*

Tim A. Bersak, Wofford College (Presenter); Ahmed Eddhir, Centre College

*Bundling Demand in K-12 Broadband Procurement*

Pallavi Pal, Stevens Institute of Technology (Presenter); Gaurab Aryal, Washington University in St. Louis; Arnab Palit, Boston College; Charles Murray, Boston College

*Quantifying Commitment Failure in Auctions*

Eric Lewis, Texas A&M University (Presenter); Mark J Agerton, University of California, Davis; Diogenes Cruz, University of California, Davis

*Asymmetries and Affiliation in Models of First-Price Auctions with Private Values*

Timothy P. Hubbard, Colby College (Presenter); Harry J. Paarsch, University of Central Florida

**Discussants:** Pallavi Pal, Stevens Institute of Technology  
Timothy P. Hubbard, Colby College  
Tim A. Bersak, Wofford College  
Eric Lewis, Texas A&M University

703 Hoko

June 30 @ 10:15 AM–12:00 PM

*Individually Organized*

**[085] RUSSIA'S INVASION OF UKRAINE: EXPLORING ITS CONSEQUENCES ON LABOR, MIGRATION, IDENTITY AND CHARITABLE GIVING**

**Organizers:** Matthew Holian, San José State University; Katya Vasilaky, California Polytechnic State University, San Luis Obispo

**Chair:** Matthew Holian, San José State University

**Papers:** *Investment in Human Capital under Uncertainty: Ukrainian War Migrants in Dutch Labor Market*

Hanna Vakhitova, University of Southern Denmark (Presenter); Kateryna Nikanorova, Kyiv School of Economics

*When do people donate? The impact of events and media on military donations during Russia's invasion of Ukraine*

Katya Vasilaky, California Polytechnic State University, San Luis Obispo (Presenter); Dariia Mykhailyshyna, University of Bologna; Oleg Korenok, Virginia Commonwealth University; Andrew Kosenko, Marist College; Margaryta Klymak, King's College London

*Ethnicity, Language and Labor Market Effects of the Russo-Ukrainian War: Evidence from the American Community Survey*

Matthew Holian, San José State University (Presenter); Oleh Wolowyna, University of North Carolina at Chapel Hill

*Return Intentions of Ukrainians in Poland: Results from the Priming Experiment*

Volodymyr Vakhitov, American University Kyiv (Presenter); Natalia Zaika, American University Kyiv; Serhiy Kandul, University of Neuchatel

**Discussants:** Matthew Holian, San José State University

Volodymyr Vakhitov, American University Kyiv

Hanna Vakhitova, University of Southern Denmark

Katya Vasilaky, California Polytechnic State University, San Luis Obispo

705 Palouse

June 30 @ 10:15 AM–12:00 PM

**[086] PRICE DYNAMICS AND RECESSION PREDICTION**

**Chair:** Carlos Yepez, University of Manitoba

**Papers:** *When and How does Inflation Begin to Affect Growth and Wage?*

Samantha Borkhoche, West Virginia University

*Corporate Debt Maturity and Output Price Dynamics*

Minseog Kim, University of Texas at Austin (Presenter); Guenyong Park, National University of Singapore

*Commodity Prices and Informality in Small Open Economies*

Carlos Yepez, University of Manitoba

*Aggregate Earnings, Special Items, and the Recession Risks*

Yu-Hsi Chou, National Taiwan Normal University (Presenter); Shiu-Sheng Chen, National Taiwan University

**Discussants:** Minseog Kim, University of Texas at Austin

Carlos Yepez, University of Manitoba

Yu-Hsi Chou, National Taiwan Normal University

Samantha Borkhoche, West Virginia University

708 Sol Duc

June 30 @ 10:15 AM–12:00 PM

*Allied Society: NAASE*

**[089] GENDER IN SPORTS**

**Organizers:** Jane E. Ruseski, West Virginia University; Jill S. Harris, U.S. Air Force Academy

**Chair:** Stacey Brook, University of Central Florida

**Papers:** *Are there Systemic Differences between Men's and Women's Athletic Financial Aid in Public Division I Universities?*

Stacey Brook, University of Central Florida

*Caitlin Clark Superstar*

E. Frank Stephenson, Berry College

*The Dobbs Decision, Gender, and Athletes' College Choices*

Akira Motomura, Stonehill College (Presenter); Michael A. Leeds, Temple University; Todd A. McFall, Wake Forest University

*Cheerleading v. Crashing the Boards: Are All Athletic Pursuits Equally Valuable for Young Women?*

Michael A. Leeds, Temple University (Presenter); James Kelly, Temple University

**Discussants:** Akira Motomura, Stonehill College

Michael A. Leeds, Temple University

Stacey Brook, University of Central Florida

E. Frank Stephenson, Berry College

601 Hoh

June 30 @ 10:15 AM–12:00 PM

*Allied Society: IBEFA*

**[090] FINANCIAL INNOVATION**

**Organizer:** Camelia Minoiu, Federal Reserve Bank of Atlanta

**Chair:** Inaki Aldasoro, Bank for International Settlements

**Papers:** *Bank Run, Interrupted: Modeling Deposit Withdrawals with Generative AI*  
Sophia Kazinnik, Stanford Digital Economy Lab

*Public Information and Stablecoin Runs*

Inaki Aldasoro, Bank for International Settlements

*Unusual Financial Communication - Evidence from ChatGPT, Earnings Calls, and the Stock Market*

Stefan Menze, University of Münster (Presenter); Lars Beckmann, University of Münster; Heiner Beckmeyer, University of Münster; Goufu Zhou, Washington University in St. Louis; Ilias Filippou, Washington University in St. Louis

**Discussants:** Thomas R. Cook, Federal Reserve Bank of Kansas City

Jeff Allen, Federal Reserve Board of Governors

Shasha Li, Halle Institute for Economic Research (IWH) and OVGU

602 Nooksack

June 30 @ 10:15 AM–12:00 PM

*Allied Society: IBEFA*

**[091] RAMIFICATIONS OF 2023 BANKING STRESSES**

**Organizer:** Camelia Minoiu, Federal Reserve Bank of Atlanta

**Chair:** Judit Temesvary, Federal Reserve Board of Governors

**Papers:** *Distortive Effects of Deposit Insurance: Administrative Evidence from Deposit and Loan Accounts*

Dominic Cucic, Danmarks Nationalbank, Denmark (Presenter); Rajkamal Iyer, Imperial College London; Sotirios Kokas, University of Essex; Stefano Pica, Bank of Italy; Jose-Luis Peydro, Imperial College London

*The Market for Sharing Interest Rate Risk: Quantities and Asset Prices*

Ioana Neamtu, Bank of England

*Depositor Characteristics and Deposit Franchise Value*

Dimuthu Ratnadiwakara, Louisiana State University

**Discussants:** Judit Temesvary, Federal Reserve Board of Governors

Christopher Anderson, Federal Reserve Board of Governors

David Glancy, Federal Reserve Board of Governors

603 Skagit

June 30 @ 10:15 AM–12:00 PM

*Allied Society: AERE*

**[092] ENERGY: ELECTRIC VEHICLES**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Jonathan Scott, University of Texas at Dallas

**Papers:** *Households' Short-Run Heterogeneous use of Electric Vehicles: Implications for Public Policy*

Wesley Blundell, Washington State University (Presenter); Wendan Zhang, University of Arizona; Clifford Winston, Brookings Institution

*Who Receives Environmental Benefits from Driving Electric Vehicles?*

Yucheng Wang, University of Pittsburgh

*Do EV-Dedicated Tariffs Attract EV Charging Stations?*

Jae-Yu Jung, Michigan State University

*Are Electric Vehicle Driving Costs Too High? The Implicit Cost of Range Anxiety*

Jonathan Scott, University of Texas at Dallas (Presenter); Molin Qin, University of Wisconsin – Madison

**Discussants:** Yucheng Wang, University of Pittsburgh

Jae-Yu Jung, Michigan State University

Jonathan Scott, University of Texas at Dallas

Wesley Blundell, Washington State University

604 Skykomish

June 30 @ 10:15 AM–12:00 PM

*Allied Society: AERE*

**[093] AGRICULTURE**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Kelsey Johnson, Boise State University

**Papers:** *Agricultural Digitalization and Environmentally-Sensitive Input Applications: Evidence from U.S. Farmers' Fields*

Jon McFadden, Economic Research Service, USDA

*Competition and Patterns of Agricultural Intensification: Selection, Productivity and Pollution*

Tristan Du Puy, Columbia University

*Picking up the PACE: An Empirical Analysis of Conservation Outcomes in the Presence of Payments for Agricultural Conservation Easements (PACE) Programs*

Kelsey Johnson, Boise State University (Presenter); Jodi Brandt, Boise State University; Lee Parton, Boise State University; Jayash Paudel, Boise State University; Theresa Nogueira McRae, American Farmland Trust; Matt A. Williamson, Boise State University

**Discussants:** Jonathan R. McFadden, USDA Economic Research Service

Tristan Du Puy, Columbia University

Kelsey Johnson, Boise State University

~~Yuxi Wang, The Hong Kong University of Science and Technology~~

605 Snohomish

June 30 @ 10:15 AM–12:00 PM

*Contemporary Economic Policy*

**[094] ECONOMICS OF CONSUMPTION: HOUSEHOLD AND ENERGY**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Joseph Jr. Aduba, Ritsumeikan University

**Papers:** *Uncovering Consumer Behavior: An Empirical Analysis of Typhoon-Induced Vegetable Markets*

Yi-Ju Su, Shih Hsin University (Presenter); Pei-An Liao, Shih Chien University, Taiwan; Hung-Hao Chang, National Taiwan University

*Connected or Disturbed? Effects of Freeways on Housing Prices*

Marcelo Álvez, Arizona State University

*Feed-in-Tariff exemption policy and sectoral energy consumption in Japan's energy-intensive industry*

Joseph Jr. Aduba, Ritsumeikan University (Presenter); Koji Shimada, Ritsumeikan University; Hiroshi Izawa, Ritsumeikan University

**Discussants:** Tareg Ghazi Abdel Rahman Al Ghababsheh, Middle Tennessee State University

Joseph Jr. Aduba, Ritsumeikan University

Yi-Ju Su, Shih Hsin University

606 Twisp

June 30 @ 10:15 AM–12:00 PM

*Contemporary Economic Policy*

**[095] APPLIED MICROECONOMICS 2**

**Organizers:** Yang Liang, San Diego State University; M. Melinda Pitts, Federal Reserve Bank of Atlanta

**Chair:** M. Melinda Pitts, Federal Reserve Bank of Atlanta

**Papers:** *Effects of Childhood Cognitive and Behavioral Disabilities on Adult Economic Outcomes*

Hope Corman, Rider University; Kelly Noonan, Princeton University (Presenter); Nancy E. Reichman, Rutgers University

*The Effect of JROTC Participation on Academic Outcomes and Military Enlistment*

Michael Stephens Kofoed, The University of Tennessee at Knoxville (Presenter);

Luke Gallagher, United States Military Academy; Mark Crow, United States Military Academy

*Medical Residency Subsidies and Provider Supply*

Carolyn McNamara, Georgia Institute of Technology (Presenter); Mayra Belinda Pineda Torres, Texas A&M University, College Station

*The Changing Distribution of Job Specificity*

Aaron Phipps, United States Military Academy

**Discussants:** Carolyn McNamara, Georgia Institute of Technology

Yang Liang, San Diego State University

M. Melinda Pitts, Federal Reserve Bank of Atlanta

607 Wishkah

June 30 @ 10:15 AM–12:00 PM

*Contemporary Economic Policy*

**[096] INTERNATIONAL MONEY AND FINANCE 4**

**Organizer:** Thomas D. Willett, Claremont Graduate University

**Chair:** Ramkishan S. Rajan, National University of Singapore

**Papers:** *Debt and Development: A Disaggregated Empirical Analysis*

Harvey Baldwin, Claremont Graduate University and Claremont Institute for Economic Policy Studies; Graham Bird, Claremont Graduate University and Claremont Institute for Economic Policy Studies; Debra Claypool, Claremont Graduate University and Claremont Institute for Economic Policy Studies (Presenter); Tianan Ding, Claremont Graduate University

*Examining Credit Market Shocks through Sentiment Channel: An Empirical Study of U.S. Market*

Cara Xiao, Claremont Graduate University



**Discussants:** Nazeef Sarafzadeh, Claremont Institute for Economic Policy Studies  
Tianyuan Leslie Zhang, Claremont Graduate University  
Debra Claypool, Claremont Graduate University and Claremont Institute for Economic Policy Studies  
Anna Terzyan, Loyola Marymount University

608 Wynoochee

June 30 @ 10:15 AM–12:00 PM

*Contemporary Economic Policy*

**[097] GENDER AND HEALTH**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Hsin-ling Hsieh, Northern Michigan University

**Papers:** *Empowering adolescent school girls with SKILLZ to increase HIV testing and contraception uptake: results from a cluster randomised trial in Lusaka, Zambia*

Calvin Chiu, University of California, San Francisco; Chama Mulubwa, Centre for Infectious Disease Research in Zambia; Boyd Mkandawire, Grassroot Soccer; Maggie Musonda, Grassroot Soccer; Ntenje Katota, Centre for Infectious Disease Research in Zambia; Jenala Chipungu, Centre for Infectious Disease Research in Zambia; David Boettiger, University of New South Wales; Nancy Padian, University of California, San Francisco; Carolyn Bolton, Centre for Infectious Disease Research in Zambia; Jenny X. Liu, University of California, San Francisco (Presenter)

*Alone Students' Academic Outcome: A Natural Experiment*

Shahidul Islam, Purdue University

*Private Sanitation and Psychosocial Health in Adolescent Girls*

Lackson Daniel Mudenda, Colby College (Presenter); Ray Miller, Colorado State University, Fort Collins; Ashish Kumar Sedai, Colorado State University, Fort Collins; Lauren Vilims, Colorado State University, Fort Collins

*The Health Cost of Anti-Trans Legislation*

Robert W. Mead, California State University, Fullerton (Presenter); Divya Bhagia, California State University, Fullerton

**Discussants:** Hualong Diao, Stony Brook University SUNY

Lackson Daniel Mudenda, Colby College

Hsin-ling Hsieh, Northern Michigan University

Shahidul Islam, Purdue University

609 Yakima

June 30 @ 10:15 AM–12:00 PM

*Allied Society: TAIOS*

**[098] CGE AND GLOBAL VALUE CHAINS ANALYSIS**

**Organizer:** Shih-Hsun Hsu, National Taiwan University and Taiwan Association of Input-Output Studies (TAIOS)

**Chair:** Ching-Cheng Chang, Academia Sinica and National Taiwan University

**Papers:** ~~*SDGs Policy Analysis on Net Zero / Circular Economy using Natural Capital Accounting*~~

Keiji Ujikawa, Yokohama National University

*Analyses of Growth-GVC Nexus through Changes in Global Unit Structure*

Masaaki Kuboniwa, Institute of Economic Research, Hitotsubashi University

*Greenhouse Gas (GHG) Baseline Forecasting for Taiwan's Six Major Sectors Using the Dynamic Computable General Equilibrium Approach*

Shih-Hsun Hsu, National Taiwan University and Taiwan Association of Input-Output Studies (TAIOS) (Presenter); Min-Long Chen, Academia Sinica; Sheng Ming Hsu, National Chung Hsing University, Taiwan; Ching-Cheng Chang, Academia Sinica and National Taiwan University; Hsing-Chun Lin, National Chiayi University, Taiwan

*Evaluate Carbon Cap and Trade Policy in Japan*

Xuemei Shen, Ritsumeikan University

**Discussants:** Ching-Cheng Chang, Academia Sinica and National Taiwan University  
Shih-Hsun Hsu, National Taiwan University and Taiwan Association of Input-Output Studies (TAIOS)

Masaaki Kuboniwa, Institute of Economic Research, Hitotsubashi University  
Keiji Ujikawa, Yokohama National University

Level 5 Elwha A

June 30 @ 10:15 AM–12:00 PM

*Allied Society: APAEA*

**[099] BANK INDONESIA'S SPECIAL SESSION ON MONETARY POLICY**

**Organizer:** Paresh Kumar Narayan, Monash University

**Chair:** Paresh Kumar Narayan, Monash University

**Papers:** *How Effective Were Policies and Institutions in Influencing Inflation? New Global Evidence from the Pandemic*

Syed Aun R. Rizvi, Lahore University of Management Sciences (Presenter); Yiannis Karavias, Brunel University London; Susan Sharma, Deakin University; Wishnu Badravani, Bank Indonesia

*Inflation-economic growth nexus in crisis period: evidence from two large emerging economies*

Fiskara Indawan, Bank Indonesia

*Climate change implications on the growth at risk framework: Evidence from Indonesia*

Danny Hermawan, Bank Indonesia

*Unravelling the Factors behind Indonesia's International Reserve Accumulation*

Aryo Sasongko, Bank Indonesia Institute

**Discussants:** Fiskara Indawan, Bank Indonesia

Syed Aun R. Rizvi, Lahore University of Management Sciences

Aryo Sasongko, Bank Indonesia Institute

Danny Hermawan, Bank Indonesia

Level 5 Elwha B

June 30 @ 10:15 AM–12:00 PM

*Allied Society: NAFE*

**[100] NAFE SESSION 3: ETHICAL CONCERNS IN FORENSIC ECONOMICS AND HOW TO DEAL WITH THEM**

**Organizer:** Roman Garagulagian, Forensic Economic Services, and Cal Poly Pomona

**Moderator:** Kevin E. Cahill, Boston College

**Panelists:** to be announced

501 Chiwawa

June 30 @ 10:15 AM–12:00 PM

**[101] ECONOMIC DEVELOPMENT**

**Chair:** Aziz N. Berdiev, Bryant University

**Papers:** *Are You Being Served? Governance and Collective Deprivation: Evidence from the Africa Region*

Melvin D Ayogu, Emory University; Gracia Mokondi Mosunga, University of Kisangani (Presenter)

*A New Institutional Economic Approach to Planning for Social Infrastructure in Special Economic Zones*

Jan Whittington, University of Washington (Presenter); Dian Prasetyawati, University of Washington

*U.S. History of Infrastructure Investment from Reconstruction to Post-Modern Era (1860's to 2030)*

Lawrence Souza, Menlo College

*Social Progress and the Shadow Economy: A Cross-Country Analysis*

Aziz N. Berdiev, Bryant University (Presenter); James W. Saunoris, Eastern Michigan University

**Discussants:** Jan Whittington, University of Washington

Lawrence Souza, Menlo College

Aziz N. Berdiev, Bryant University

Melvin D Ayogu, Emory University

502 Cowlitz

June 30 @ 10:15 AM–12:00 PM

**[102] CORPORATE GOVERNANCE AND LEGAL ASPECTS**

**Chair:** Raul Cruz Tadle, California State University, Sacramento

**Papers:** *Anatomy of Out-of-Court Debt Workouts for SMEs*

Ichiro Uesugi, Hitotsubashi University (Presenter); Tomohito Honda, Kobe University; Arito Ono, Chuo University; Yukihiro Yasuda, Hitotsubashi University

*Private Equity and Debt Contract Enforcement: Evidence from Covenant Violations*

Anya Kleymenova, Federal Reserve Board of Governors (Presenter); Sharjil Haque, Federal Reserve Board of Governors

*Does It Take Four to Tango in the Regulatory Competition for Global Listings?*

*Comparing Regulations on Dual Class Stock among Singapore, Hong Kong, Mainland China, and Taiwan*

Chang-hsien Tsai, National Tsing Hua University, Taiwan

*The Reach of Corporate Governance beyond the Grave: Bankruptcy Decisions and Recoveries on Defaulted Debt*

Senay Agca, The George Washington University (Presenter); Mark Carey, Federal Reserve Bank of Cleveland; Ugur Lel, University of Georgia

**Discussants:** Anya Kleymenova, Federal Reserve Board of Governors

Chang-hsien Tsai, National Tsing Hua University, Taiwan

Senay Agca, The George Washington University

Ichiro Uesugi, Hitotsubashi University

503 Duckabush

June 30 @ 10:15 AM–12:00 PM

**[103] STUDIES IN MICROECONOMICS**

**Chair:** Christelle Khalaf, University of Illinois at Chicago

**Papers:** *Individual Data Analysis on Juvenile Delinquency in Japan*

Keiko Yoshida, Momoyama Gakuin University

*Faculty Pay: A Case Study*

Oskar Harmon, University of Connecticut (Presenter); Lyle Scruggs, University of Connecticut; Jungbin Hwang, University of Connecticut

*Operator Sharing in Municipal Water Systems: Prevalence, Adopter Characteristics, and Compliance*

Christelle Khalaf, University of Illinois at Chicago (Presenter); Deborah A. Carroll, University of Illinois at Chicago; Kate Albrecht, University of Illinois at Chicago; Laura Medwid, University of Illinois at Chicago; Dan Huang, University of Illinois at Chicago

*The Role of Pharmacists in Generic Pharmaceutical Adoption*

Haruo Kakehi, Keio University (Presenter); Ryo Nakajima, Keio University

**Discussants:** Oskar Harmon, University of Connecticut

Christelle Khalaf, University of Illinois at Chicago

Haruo Kakehi, Keio University

Keiko Yoshida, Momoyama Gakuin University

Level 7 Regency A  
*Allied Society: ASHE*

June 30 @ 12:30 PM–2:15 PM

**[104] IMMIGRANTS, SKILLS, AND INNOVATION**

**Organizers:** Zadia M. Feliciano, Queens College, CUNY, The Graduate Center, CUNY, and NBER; Alfonso Flores-Lagunes, Syracuse University

**Chair:** Francisca Antman, University of Colorado Boulder

**Papers:** *The Labor Market Engagement of Immigrants Across Borders*

Alejandro Gutierrez-Li, North Carolina State University

*Foreign Language Skills and Labor Market Outcomes: The Case of English in Mexico*

Oscar de Jesus Galvez-Soriano, Kenneth C Griffin Department of Economics at the University of Chicago

*Immigration and the U.S.-Born Worker: Characteristics of the Employed and Self-Employed*

Jan E. Christopher, Delaware State University

*Skills, Firm Productivity and Innovation in the Dominican Republic*

Zadia M. Feliciano, Queens College, CUNY, The Graduate Center, CUNY, and NBER (Presenter); Dorian Abreu, Queens College and The Graduate Center, CUNY

**Discussants:** Francisca Antman, University of Colorado Boulder

Fernando Antonio Lozano, Pomona College

Anita Alves Pena, Colorado State University, Fort Collins

Yang Liang, San Diego State University

702 Clearwater

June 30 @ 12:30 PM–2:15 PM

*Individually Organized*

**[105] ECONOMICS OF CRIME: POLICING**

**Organizer:** Kevin T. Schnepel, Simon Fraser University

**Chair:** Anne Morrison Piehl, Rutgers University

**Papers:** *The Effect of Police Officer's Education on Crime Outcomes*

Pim Pinitjitsamut, Rutgers University – New Brunswick (Presenter); Anne Morrison Piehl, Rutgers University

*Performance Expectations and Police Officer Behavior*

James M. Reeves, University of Michigan, Ann Arbor

*Pretextual Stop Ban, Policing Behavior, & Public Welfare: Evidence from Los Angeles*

Kyutaro Matsuzawa, University of Oregon

*Driving Change: Evaluating Connecticut's Collaborative Approach to Reducing Racial Disparities in Policing*

Matthew B. Ross, Northeastern University (Presenter); Stephen L. Ross, University of Connecticut; Susan Parker, Northeastern University

703 Hoko

June 30 @ 12:30 PM–2:15 PM

*Individually Organized*

**[106] CURRENT ISSUES IN ECONOMICS AND FINANCE**

**Organizer:** Alfred V. Guender, University of Canterbury

**Papers:** *Central Bank Stabilization Policy When Capital Flows Matter: Instruments, Targets, and Trade-offs*

Alfred V. Guender, University of Canterbury

*What can large language models and corporate earnings calls tell us about pricing behavior?*

Christopher Hajzler, Bank of Canada (Presenter); Temel Taskin, Bank of Canada; Stephanie Houle, Bank of Canada

*Electricity Markets Regulations: The Financial Impact of the Global Energy Crisis*

Ignacio Segarra, Universidad Pontificia Comillas (Presenter); Isabel Figuerola-Ferretti, Universidad Pontificia Comillas; Christina Atanasova, Simon Fraser University

705 Palouse

June 30 @ 12:30 PM–2:15 PM

*Individually Organized*

**[107] RESPONSIBLE PRODUCTION AND CONSUMPTION STRATEGIES**

**Organizer:** Ya-wen Chiueh, National Tsing Hua University, Taiwan

**Chair:** Ya-wen Chiueh, National Tsing Hua University, Taiwan

**Papers:** *Willing to Pay More for Sustainable Practices? An Examination of Tourists' Choice of Responsible Lodging Services*

Yir-Hueih Luh, National Taiwan University (Presenter); Ya-wen Chiueh, National Tsing Hua University, Taiwan (Presenter); Pin-Syuan Chen, National Taiwan University

*The Effects of Corporate ESG Practices on Consumers' Purchase Intention and Behavior in Taiwan*

Yu Sheng Lin, SEMI

*Effects of Low-carbon Agriculture Promotion Policies: Analyses of Young Farmers' Adoption Intention and Behavior*

Tsung Hua Lee, Economist

*A Study on Consumers' Purchase Intention and Willingness to Pay a Premium for Environmentally-Friendly Livestock Products in Taiwan*

Cheng Jui Liang, Economist

706 Pilchuck

June 30 @ 12:30 PM–2:15 PM

*Allied Society: IAREP*

**[108] ECONOMIC PSYCHOLOGY AND MONEY**

**Organizer:** Hannah Josepha Rachel Altman, Queensland University of Technology

**Chair:** Agata Gasiorowska, SWPS Uniwersytet

**Papers:** *Preference Reversal, Decision-Making Environments and Smart Decision-making: Why Smart People Reverse their Preferences*

Morris Altman, University of Dundee

*Dynamic loss aversion and borrowing constraints*

Hyeon Park, Manhattan College

*Unraveling the Impact of Gratitude on the Desire of Money*

Agata Gasiorowska, SWPS Uniwersytet (Presenter); Maciej Koscielniak, SWPS Uniwersytet; Rimple Manchanda, Sharda University

707 Snoqualmie

June 30 @ 12:30 PM–2:15 PM

**[109] BEHAVIORAL AND EXPERIMENTAL ECONOMICS**

**Chair:** Syedah Ahmad, University of Groningen

**Papers:** *Lost in (Attribute) Translation: Disentangling the Impact on Attribute Non-Attendance*

Anders Dugstad, Norwegian University of Life Sciences (Presenter); Julide Ceren Ahi, NORCE

*The Effect of Intergroup Competition on the Intragroup Cooperation with Productivity Heterogeneity: Public Good Experiments*

Hui-Chun Peng, National Taipei University

*Risk Aversion and Prudence in Low-Income Muslim Households: A Lab-in-the Field Experiment*

Syedah Ahmad, University of Groningen

*Temporal Dynamics of Emotion: Biometric Insights into Decision-Making Under Uncertainty*

Kellie Lindsay, University of Nebraska, Omaha

**Discussants:** Hui-Chun Peng, National Taipei University

Syedah Ahmad, University of Groningen

Kellie Lindsay, University of Nebraska, Omaha

Anders Dugstad, Norwegian University of Life Sciences

708 Sol Duc

June 30 @ 12:30 PM–2:15 PM

*Allied Society: NAASE*

**[110] HEALTH, COMPETITIVE BALANCE, LABOR MARKETS**

**Organizers:** Jane E. Ruseski, West Virginia University; Jill S. Harris, U.S. Air Force Academy

**Chair:** Joshua Martin, Vanderbilt University

**Papers:** *Travel, Fatigue, and Workplace Errors: Evidence from NHL Officials*

W. David Allen, University of Alabama in Huntsville

*Peer Health Shocks, Opportunity Costs, and Retirement Decisions: Evidence from Professional Athletes*

Joshua Martin, Vanderbilt University (Presenter); Clay G. Collins, University of Georgia

*The Effects of Labor Market Conditions at Entry: Evidence from the NHL 2004-2005 lockout*

Brad R. Humphreys, West Virginia University (Presenter); Chengyuan Hua, West Virginia University

*Effects of League Structure on Owners' Decision on Talent Investment and Competitive Balance*

Young Hoon Lee, Sogang University (Presenter); Doyoung Kim, Sogang University

**Discussants:** Brad R. Humphreys, West Virginia University

W. David Allen, University of Alabama in Huntsville

Young Hoon Lee, Sogang University

Joshua Martin, Vanderbilt University

603 Skagit

June 30 @ 12:30 PM–2:15 PM

*Allied Society: AERE*

**[111] BIG DATA**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Ashley Lowe Mackenzie, University of Hawai'i

**Papers:** *Estimating the Effect of Climate Change on Outdoor Recreation using Short-Run Weather Deviations and 'Big' Trip Data for U.S. Grasslands*

Kaylee Wells, University of Illinois at Urbana-Champaign

*The Effect of Natural Disaster Information on Evacuations: Evidence from Hurricane Forecasts and Alerts*

Jacob Gellman, University of Alaska Anchorage (Presenter); Kevin Berry, University of Alaska Anchorage; Hannah Hennighausen, University of Alaska Anchorage;

Brett Watson, University of Alaska Anchorage

*Social Media Campaigns, Lobbying, and Legislation: Evidence from #climatechange and Energy Lobbies*

Byeong-Hak Choe, State University of New York, Geneseo

*Is a Photo Worth 1,000 Likes? The Influence of Instagram at U.S. National Parks*

Ashley Lowe Mackenzie, University of Hawai'i (Presenter); Steven Dundas, Oregon State University

**Discussants:** Kevin Berry, University of Alaska Anchorage

Byeong-Hak Choe, State University of New York, Geneseo

Ashley Lowe Mackenzie, University of Hawai'i

Kaylee Wells, University of Illinois at Urbana-Champaign

604 Skykomish

June 30 @ 12:30 PM–2:15 PM

*Allied Society: AERE*

**[112] FOREST RESOURCES**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Clark Lundberg, San Diego State University

**Papers:** *A Double Machine Learning Approach to Using Satellite Imagery for Environmental Impact Evaluation*

Luke Sanford, Yale School of the Environment

*Tribal Forest Rights and Firm Behaviour*

Raahil Madhok, University of Minnesota

*Tropical Forest Protection and Land Clearing Fires: Evidence from Indonesia*

Kelly Wu, University of California, Davis

*Transportation Infrastructure, Market Access and Deforestation*

Clark Lundberg, San Diego State University (Presenter); Ian Herzog, Huron University College; Yue Yu, University of Toronto

**Discussants:** Raahil Madhok, University of Minnesota

Kelly Wu, University of California, Davis

Clark Lundberg, San Diego State University

Luke Sanford, Yale School of the Environment

605 Snohomish

June 30 @ 12:30 PM–2:15 PM

*Contemporary Economic Policy*

**[113] APPLIED RESEARCH ON TRADE**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Wei-Chih Chen, National Chung Cheng University, Taiwan

**Papers:** *Trademarks and Gains from Variety: The Role of Multinational Enterprises*

Giulia Lo Forte, University of British Columbia

*Estimating Trade Elasticity of Coffee*

Tareq Ghazi Abdel Rahman Al Ghababsheh, Middle Tennessee State University

*The Impacts of Preferential Trade Agreements on The Extensive and Intensive Margins of Trade*

Wei-Chih Chen, National Chung Cheng University, Taiwan

**Discussants:** Marcelo Álvarez, Arizona State University

Wei-Chih Chen, National Chung Cheng University, Taiwan

Ying Fan, China Foreign Affairs University

606 Twisp

June 30 @ 12:30 PM–2:15 PM

*Contemporary Economic Policy*

**[114] APPLIED LABOR ECONOMICS**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Zhiqiang Liu, University at Buffalo SUNY

**Papers:** *Does the Easing of Occupational Licensing Burden Enhance Labor Mobility?*

*Evidence from Policy Regime Changes*

Weici Yuan, University of Central Arkansas (Presenter); Huiqiong Duan, University of Central Arkansas

*Do Employer Attitudes Affect the Hiring of Immigrants and International Students?*

*Evidence from a Survey of Employers*

Tao-Tony Fang, Memorial University of Newfoundland

*Siblings, Human Capital, and Adult Outcomes*

Zhiqiang Liu, University at Buffalo SUNY (Presenter); Yuting Bai, Hunan University

**Discussants:** Tao-Tony Fang, Memorial University of Newfoundland

Zhiqiang Liu, University at Buffalo SUNY

Weici Yuan, University of Central Arkansas

607 Wishkah

June 30 @ 12:30 PM–2:15 PM

*Contemporary Economic Policy*

**[115] TOPICS IN INTERNATIONAL ECONOMICS**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Chang Hong, U.S. International Trade Commission

**Papers:** *Can Industrial Policy Buy Ideas? Investment Promotion and Innovation*

Mariana Spatareanu, Rutgers University (Presenter); Beata S. Javorcik, University of Oxford

*Hedging Oil Shocks in Monetary Policy*

Daraboth Rith, University of Nevada, Las Vegas

*Estimating the Regional Impact of Tariff Changes: Application to the United States*

Chang Hong, U.S. International Trade Commission (Presenter); Robert Feenstra, University of California, Davis

**Discussants:** Daraboth Rith, University of Nevada, Las Vegas

Chang Hong, U.S. International Trade Commission

Mariana Spatareanu, Rutgers University

608 Wynoochee

June 30 @ 12:30 PM–2:15 PM

*Contemporary Economic Policy*

**[116] EMPIRICAL STUDY ON CHINA: GROWTH, ENVIRONMENT AND CORPORATE FRAUD**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** ~~Shanhui Wu, Southwestern University of Finance and Economics~~

**Papers:** *Entrepreneurship, Innovation, and Economic Growth in Cities*

Zhiwei Jin, Ritsumeikan University (Presenter); Jie Qin, Ritsumeikan University; Xingang Liang, Ritsumeikan University

*The Impact of Green Finance on Corporate Economic and Environmental*

*Performance: Some Evidence from China's A-share listed enterprises*

Xianchun Liao, University of Jinan

~~*The Impact of Digital Transformation on Corporate Fraud: Evidence from Chinese Listed Companies*~~

~~Shanhui Wu, Southwestern University of Finance and Economics~~

**Discussants:** Xianchun Liao, University of Jinan

~~Shanhui Wu, Southwestern University of Finance and Economics~~

Zhiwei Jin, Ritsumeikan University

609 Yakima

June 30 @ 12:30 PM–2:15 PM

**[117] ECONOMICS OF EDUCATION: SUPPLY**

**Chair:** Susana Claro, Pontificia Universidad Católica de Chile

**Papers:** *Does Cash-Reward Policy Really Promote EMI Teaching: Case Study in Taiwan*

Eric S. Lin, National Tsing Hua University, Taiwan (Presenter); Jie-Yu Yang, National Tsing Hua University, Taiwan

*Quantifying the Minority Tax in Academia: A Spotlight on Health Sciences Faculty*

Tracy Kuo Lin, University of California, San Francisco (Presenter); Sutina Chou, University of California, San Francisco; Andreea Seritan, University of California, San Francisco; Fernando Gonzalez, University of California, San Francisco; Kristie Tappan, University of California, San Francisco; Elizabeth Rogers, University of California, San Francisco; Jenny X. Liu, University of California, San Francisco; Ashley Mitchell, University of California, San Francisco

*Exploring the Academic-Application Compatibility of High-Level Talents with Doctoral Degrees in Taiwan*

Yih-chyi Chuang, National Chengchi University, Taiwan (Presenter); Chen Xue Yonglin, National Chengchi University, Taiwan



*Effect of an Educational Accountability System that Considers SEL: RD Evidence from Chile on Academics and SEL*

Susana Claro, Pontificia Universidad Católica de Chile (Presenter); Sade Bonilla, University of Pennsylvania; Matias Martinez, Northwestern University; Joaquin Rodriguez, University of Chile; Jose de Amesti, University of Chile

**Discussants:** Tracy Kuo Lin, University of California, San Francisco

Yih-chyi Chuang, National Chengchi University, Taiwan

Susana Claro, Pontificia Universidad Católica de Chile

Eric S. Lin, National Tsing Hua University, Taiwan

Level 5 Elwha A

June 30 @ 12:30 PM–2:15 PM

*Allied Society: MEEA*

**[118] PRICES OF FOOD, ENERGY, REAL ESTATE, AND FINANCIAL MARKETS**

**Organizers:** Shawkat Hammoudeh, Drexel University; Nathalie Hilmi, Centre Scientifique de Monaco; Jeffrey B. Nugent, University of Southern California

**Chair:** Fateh Belaid, King Abdullah Petroleum Studies and Research Center

**Papers:** *Risk-Adjusted Returns Comparison between Ethisphere Listed and None Listed Ethical Companies*

Mahmoud Haddad, University of Tennessee at Martin (Presenter); Nell S Gullett, University of Tennessee at Martin; Laura Hatch, University of Tennessee at Martin  
*Understanding Energy Efficiency Paradox: Estimating the Direct rebound effect of residential electricity consumption in Saudi Arabia*

Fateh Belaid, King Abdullah Petroleum Studies and Research Center

*Search Ripples in Urban Housing markets: The Quality-Location trade-off*

Mari O. Mamre, Norwegian University of Life Sciences (Presenter); Bjørnar Karlsen Kivedal, Housing Lab, Oslo Metropolitan University

*Does food price increase affect social instability?: Evidence from the Middle East and North African Countries*

Kenich Kashiwagi, University of Tsukuba (Presenter); Hajime Kamiyama, Koshiro Public University of Economics

**Discussants:** Fateh Belaid, King Abdullah Petroleum Studies and Research Center

Mari O. Mamre, Norwegian University of Life Sciences

Kenich Kashiwagi, University of Tsukuba

Mahmoud Haddad, University of Tennessee at Martin

704 Newaukum

June 30 @ 12:30 PM–2:15 PM

*Individually Organized*

**[119] UNDERGRADUATE RESEARCH**

**Organizer:** Craig Bernhard McLaren, California State Polytechnic University, Pomona

**Chair:** Craig Bernhard McLaren, California State Polytechnic University, Pomona

**Papers:** *The effects of a geopolitical policy—Case Study of “Korea Limitation Order” upon the Cultural Entertainment Industry in China*

Helen Li, University of Washington

*China-US Terms of Trade and the Dynamics of Washington State Agricultural Exports to China*

Hao Xu, University of Washington

*The Impact of The Disruption of Washington State Ferry on Short-term Tourism Based on Mobility, Total Retail Sales, and Tax Revenue in San Juan County*

Xutong Deng, University of Washington

502 Cowlitz

June 30 @ 12:30 PM–2:15 PM

**[120] SOCIAL ASPECTS AND FINANCIAL INCLUSION**

**Chair:** Thomas Krause, Danmarks Nationalbank, Denmark

**Papers:** *Medical Insurance and Financial Inclusion: Evidence from Low-Income Households*

Liangliang Jiang, The Hong Kong Polytechnic University (Presenter); Mingming Ji, The Hong Kong Polytechnic University; Lu Yin, Northwestern University; Hoa Vu, Northwestern University

*An Examination of Corporate Risk and Return of Forbes' 2024 DEI Ranked Companies*

Darrol J. Stanley, Pepperdine University (Presenter); Nikolai Wasilewski, Pepperdine University; Clemens Kownatzki, Pepperdine University

*Black Political Representation, Regulatory Credit Access, and Mortgage Lending*

Thomas Krause, Danmarks Nationalbank, Denmark

*Intermediary Capital and Financing Sustainable Investment*

Tak-Yuen Wong, National Tsing Hua University, Taiwan (Presenter); Jin Yu, Monash University

**Discussants:** Darrol J. Stanley, Pepperdine University

Thomas Krause, Danmarks Nationalbank, Denmark

Tak-Yuen Wong, National Tsing Hua University, Taiwan

Liangliang Jiang, The Hong Kong Polytechnic University

708 Sol Duc

June 30 @ 2:30 PM–3:30 PM

**NAASE EXECUTIVE BOARD MEETING**

*By invitation only.*

701 Clallum

June 30 @ 2:30 PM–4:15 PM

*Defense Economics*

**[121] DEFENSE ECONOMICS: EDUCATION-RELATED RESEARCH**

**Organizers:** Lauren Malone, CNA Corporation; Sarah K. John, Institute for Defense Analyses; Molly McIntosh, RAND Corporation

**Chair:** Sarah K. John, Institute for Defense Analyses

**Papers:** *The Value of Professional Military Education in the U.S. Navy and Marine Corps*

Charles A. Goldman, RAND Corporation (Presenter); Jason Ward, RAND Corporation; Michael Gaines, RAND Corporation

*The Employment Effects of the My Career Advancement Account Scholarship for Military Spouses: An Analysis of the 2011 Cohort*

Tom Trail, RAND Corporation (Presenter); James V. Marrone, RAND Corporation; Christina Panis, RAND Corporation; David Knapp, RAND Corporation; Laura Miller, RAND Corporation; Nathan Thompson, Pardee RAND Graduate School

*Understanding the Impact of Department of Defense Youth Programs on Bridging the Civilian-Military Divide*

Jennie W. Wenger, RAND Corporation (Presenter); Stephani Wrabel, RAND Corporation; Christopher Doss, RAND Corporation; Melissa Diliberti, RAND Corporation; Jenna Kramer, RAND Corporation

**Discussants:** Elizabeth B. Clelan, Center for Naval Analyses

Roxana Leal, Institute for Defense Analyses

Lauren Malone, CNA Corporation

Level 7 Regency A

June 30 @ 2:30 PM–4:15 PM

*Allied Society: CSWEP*

**[122] GENDER DIFFERENCES IN THE LABOR MARKET AND EDUCATIONAL SETTINGS**

**Organizer:** Francisca Antman, University of Colorado Boulder

**Chair:** Shahina Amin, University of Northern Iowa

**Papers:** *Determinants of Market Work of American Indian and Alaska Native Women*  
Shahina Amin, University of Northern Iowa (Presenter); Imam Alam, University of Northern Iowa

*Impacts of Sandwich caregiving on Labor Market Outcomes*

Aida Farmand, University of California, Berkeley (Presenter); Siavash Radpour, Stockton University; Jessica Forden, Schwartz Center for Economic Policy Analysis; Enrique Lopezlira, University of California, Berkeley

*Do Students and Parents Prefer Same-Gender Teachers? Evidence from an Online Tutor Platform*

Ini-Abasi Umosen, University of California, Berkeley

*Strategyproof, but Genderproof?*

Emine Tasci, Boston College

**Discussants:** Aida Farmand, University of California, Berkeley

Shahina Amin, University of Northern Iowa

Emine Tasci, Boston College

Ini-Abasi Umosen, University of California, Berkeley

702 Clearwater

June 30 @ 2:30 PM–4:15 PM

*Individually Organized*

**[123] ECONOMICS OF CRIME: DOMESTIC VIOLENCE**

**Organizer:** Kevin T. Schnepel, Simon Fraser University

**Chair:** ~~Ashna Arora, Arnold Ventures~~

**Papers:** *Male Sterilization and Persistence of Violence: Evidence from Emergency in India*

Aditi Singh, University of British Columbia (Presenter); Sarah Vincent, Aix-Marseille School of Economics

*Impact of a Centralized Response System on Crimes Against Women – Evidence from India’s Dial-100*

Devika Hazra, California State University, Los Angeles

*Hot tempers: Differential Effects of Heat and Drought on Domestic Violence*

Kaitlyn Sims, University of Denver (Presenter); Julia Sbroglio, Pontificia

Universidade Católica do Rio Grande do Sul; Holly Gibbs, University of Wisconsin – Madison

*Sports Betting Legalization Amplifies Emotional Cues & Intimate Partner Violence*

Emily Arnesen, University of Oregon (Presenter); Kyutaro Matsuzawa, University of Oregon

704 Newaukum

June 30 @ 2:30 PM–4:15 PM

*Individually Organized*

**[124] TOMORROW’S ECONOMISTS TODAY: UNDERGRADUATE RESEARCH PAPER COMPETITION FINALISTS 2024**

**Chair:** Anita Alves Pena, Colorado State University, Fort Collins

**Papers:** *Safe Schools for All: the Impact of State-level Non-discrimination Policy on the Mental Well-being of Transgender Youth*

Yichen Lin, Tufts University

*Estimating the Impact of School Shootings on Fertility Rates in the United States*

Cara Tan, University of Hawai’i at Mānoa

*The Impacts of the Mandatory Housing Affordability (MHA) Program on Spatial Variation in Rent and Housing Prices in Seattle*

Timila Kulkarni, University of Washington

*State SNAP Policy: Enrollment, Poverty and Food Security*

Olivia Meredith Phillips, Reed College

**Discussants:** Ryan D. Ratcliff, University of San Diego

Anita Alves Pena, Colorado State University, Fort Collins

Darwyn Deyo, San José State University

705 Palouse

June 30 @ 2:30 PM–4:15 PM

*Individually Organized*

**[125] WORKSHOP FOR INTERNATIONAL JOURNAL OF EMPIRICAL ECONOMICS:  
FIRM PRODUCTIVITY AND INNOVATION IN AN INTERCONNECTED GLOBAL  
ECONOMY**

**Organizer:** Jung Hur, Sogang University

**Chair:** Jung Hur, Sogang University

**Papers:** *The Impact of Resource Reallocation within and across Firms on  
Macroeconomic Total Factor Productivity*

YoungGak Kim, Senshu University (Presenter); Kyoji Fukao, Hitotsubashi University  
*Position in Global Value Chains, Trade Duration, and Firm Survival: Empirical  
Evidence from China*

Tomohiko Inui, Gakushuin University (Presenter); Qizhong Yang, Toyo University  
*Rising Markups of Japanese Listed Firms?*

Hyeog Ug Kwon, Nihon University

*Modelling Group-wise Spatial Dependence/Spillover*

Young Hoon Lee, Sogang University (Presenter); Yongcheol Shin, University of  
York; Rui Lin, Southwestern University of Finance and Economics

**Discussants:** Hyeog Ug Kwon, Nihon University

YoungGak Kim, Senshu University

Tomohiko Inui, Gakushuin University

Jung Hur, Sogang University

706 Pilchuck

June 30 @ 2:30 PM–4:15 PM

*Allied Society: IAREP*

**[126] ASYMMETRIC INFORMATION**

**Organizer:** Hannah Josepha Rachel Altman, Queensland University of Technology

**Chair:** Morris Altman, University of Dundee

**Papers:** *Consumer Perception of the Health & Fitness Industry (The Asymmetry  
Paradox)*

Hannah Josepha Rachel Altman, Queensland University of Technology  
*Fairness Versus Purity: Consumer Attitudes Towards Doping in Elite Sports*

Hannah Josepha Rachel Altman, Queensland University of Technology  
*Fan or player? Analysis of the influence of fandom on profit maximization in fantasy  
sport*

Vojtech Kotrba, Prague University of Economics and Business

*Wealth and trust. Relationship status: it's complicated*

Agata Gasiorowska, SWPS Uniwersytet (Presenter); Tomasz Zaleskiewicz, SWPS  
Uniwersytet; Michal Folwarczny, University of Galway, Ireland; Valdimar  
Sigurdsson, Reykjavik University, Iceland

707 Snoqualmie

June 30 @ 2:30 PM–4:15 PM

*Allied Society: SABE*

**[127] DECOY EFFECTS, LOSSES AND GAINS, COMPETITIVENESS, AND SUBJECTIVE  
WELL-BEING**

**Organizer:** John Ifcher, Santa Clara University

**Chair:** John Ifcher, Santa Clara University

**Papers:** *Regret Theory and Decoy Effects*

Fabio Romeis, Julius-Maximilians-Universitat Wurzburg (Presenter); Fabian  
Herweg, University of Bayreuth; Daniel Mueller, Julius-Maximilians-Universitat  
Wurzburg; Asri Oezguemues, Julius-Maximilians-Universitat Wurzburg

*Learning to Win by Fearing to Lose: Exploring the Positive Effects of Loss Aversion on Academic Achievement and Motivation in Education*

Barna Bako, Corvinus University of Budapest (Presenter); Antal Ertl, Corvinus University of Budapest; Eva Holb, Corvinus University of Budapest

*Competitive Preferences of Asian and White Americans*

John Ifcher, Santa Clara University (Presenter); Homa Zarghamee, Barnard College

*Adverse Conditions, Civic Engagement, and Life Satisfaction around the World*

Fengyu Wu, STATEC Research, National Institute of Statistics and Economic Studies of Luxembourg (Presenter); Jeffrey B. Nugent, University of Southern California

601 Hoh

June 30 @ 2:30 PM–4:15 PM

*Allied Society: IBEFA*

**[129] BANKING, INVESTING, AND CLIMATE RISKS**

**Organizer:** Camelia Minoiu, Federal Reserve Bank of Atlanta

**Chair:** Emilia Garcia-Appendini, Norges Bank

**Papers:** *Deciphering Greenium: The Role of Investor Demand*

Juan Wu, University of Nebraska, Lincoln

*Measuring the Climate Risk Exposure of Insurers*

Hyeyoon Jung, Federal Reserve Bank of New York

*Information about Transition Risk and Bank Lending*

Bhavyaa Sharma, University of California, Santa Cruz

*Do Banks Price Environmental Risk? Only When Local Beliefs are Binding!*

Irem Erten, University of Warwick

**Discussants:** Natasha Boreyko, University of Michigan Ann Arbor

Emilia Garcia-Appendini, Norges Bank

Dimuthu Ratnadiwakara, Louisiana State University

Camelia Minoiu, Federal Reserve Bank of Atlanta

602 Nooksack

June 30 @ 2:30 PM–4:15 PM

*Allied Society: IBEFA*

**[130] REGULATIONS AND BANK OUTCOMES**

**Organizer:** Camelia Minoiu, Federal Reserve Bank of Atlanta

**Chair:** Pinar Uysal, Federal Reserve Board of Governors

**Papers:** *Heterogeneous Competition in Banking: Evidence from Multiple Loan and Deposit Products*

John Kandrac, Federal Reserve Board of Governors (Presenter); Amanda Heitz, Tulane University and FDIC

*Unemployment Insurance and Macro-Financial (In)Stability*

Ahmet Degerli, Federal Reserve Board of Governors

*Aftermath of Payday Lending Shutdown*

Ryan Voges, University of Utah (Presenter); Mark Jansen, University of Utah; Zack Liu, University of Houston; Peter Young Won, University of Utah

*A Tale of Two Institutions? Credit Union Deregulation, Banks, and Market Segmentation*

Teng Wang, Federal Reserve Board of Governors

**Discussants:** Valentin Schubert, Sveriges Riksbank

Bjorn Imbierowicz, Deutsche Bundesbank

Sheisha Kulkarni, University of Virginia

Andrei Zlate, Federal Reserve Board of Governors

603 Skagit

June 30 @ 2:30 PM–4:15 PM

*Allied Society: AERE*

**[131] ENERGY**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Nicholas Broc Irwin, University of Nevada, Las Vegas

**Papers:** *Decomposing Changes in Energy Efficiency: The Role of Building Codes*

Elise Breshears, U.S. Environmental Protection Agency

*Powering Down and Moving On? Energy Transition, Gentrification, and Local Impacts*

Jancy Ling Liu, Georgia Institute of Technology

*Do Solar Mini-Grids Improve Energy Access and Human Capital? Evidence from India*

Margarita Petrusevich, University of Texas at Austin

*Policy Trade-Offs Due to Complimentary Resource Consumption: PV Adoption and Residential Water Use*

Nicholas Broc Irwin, University of Nevada, Las Vegas (Presenter); Alecia Cassidy, University of Alabama, Tuscaloosa

**Discussants:** Jancy Ling Liu, Georgia Institute of Technology

Margarita Petrusevich, University of Texas at Austin

Nicholas Broc Irwin, University of Nevada, Las Vegas

Elise Breshears, U.S. Environmental Protection Agency

604 Skykomish

June 30 @ 2:30 PM–4:15 PM

*Allied Society: AERE*

**[132] CLIMATE CHANGE IMPACTS 1**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Yuhang Pan, Peking University

**Papers:** *Welfare Effects of Climate Change on Outdoor Recreation: Evidence from Campground Reservations and Cancellations*

Zac Pond, University of California, Berkeley (Presenter); Matthew J Wibbenmeyer, Resources for the Future; Jacob Gellman, University of Alaska Anchorage

*Climate Adaptation and the Gig Economy*

Anna Papp, Columbia University

*Driving under the Heat: Temperature and Risky Road Behaviors in a Warming Climate*

Yau-Huo (Jimmy) Shr, National Taiwan University (Presenter); Hsing-Tzu Liao, National Taiwan University; Feng-An Yang, National Taiwan University

*Climate Change and Hospital Workload: Evidence from China*

Yuhang Pan, Peking University (Presenter); Wanrui Wu, Peking University; Gordon Liu, Peking University

**Discussants:** Anna Papp, Columbia University

Yau-Huo (Jimmy) Shr, National Taiwan University

Yuhang Pan, Peking University

Zac Pond, University of California, Berkeley

606 Twisp

June 30 @ 2:30 PM–4:15 PM

*Contemporary Economic Policy*

**[134] APPLIED ECONOMICS: HEALTHCARE AND LABOR ECONOMICS**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Tao-Tony Fang, Memorial University of Newfoundland

**Papers:** *Evaluation of Hospital-Acquired Conditions Reduction Program in Surgical Procedures*

Yunwei Gai, Babson College

*Smoking and Labor Market Outcome: The Earnings Premium of Smoking in China*

Li Zhou, University of Alberta (Presenter); Haoyu Wang, University of Alberta

*The Impact of Economic Policy Uncertainty and the Covid-19 Pandemic on Industries*

Najmeh Kamyabi, California State University, Bakersfield

*Macroeconomic Impacts of Immigration in the Canadian Atlantic Region: An Empirical Analysis Using the Focus Model*

Tao-Tony Fang, Memorial University of Newfoundland

**Discussants:** Li Zhou, University of Alberta

Najmeh Kamyabi, California State University, Bakersfield

Tao-Tony Fang, Memorial University of Newfoundland

Yunwei Gai, Babson College

607 Wishkah

June 30 @ 2:30 PM–4:15 PM

*Contemporary Economic Policy*

**[135] TOPICS IN ECONOMIC THEORY**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Tat-kei Lai, IESEG School of Management

**Papers:** *Vertical separation with split-off under passive ownership*

Zhang Chuyuan, Chonnam National University (Presenter); Sang-Ho Lee, Chonnam National University

*Mitigated Competition in Repeated Interactions, a Hyperscan fMRI Study*

Ming-Hung Weng, National Cheng Kung University, Taiwan (Presenter); Chun-Chia Kung, National Cheng Kung University, Taiwan; Der-Yow Chen, National Cheng Kung University, Taiwan

*Explaining Declining Business Dynamism: A Monetary Growth-Theoretic Approach*

Tat-kei Lai, IESEG School of Management (Presenter); Yuichi Furukawa, Chuo University; Sumiko Niwa, Sonoda Women's University

**Discussants:** Ming-Hung Weng, National Cheng Kung University, Taiwan

Tat-kei Lai, IESEG School of Management

Chuyuan Zhang, Chonnam National University

608 Wynoochee

June 30 @ 2:30 PM–4:15 PM

*Contemporary Economic Policy*

**[136] ECONOMIC EFFECTS OF COVID**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Djeto Assane, University of Nevada, Las Vegas

**Papers:** *How has COVID-19 Affected Fertility and Pregnancies in the U.S.?*

Aparna Lhila, Central Michigan University (Presenter); Linlan Xiao, Central Michigan University

*Short-term and medium-term effects of COVID-19 on S&P 500 healthcare stock performance*

Linlan Xiao, Central Michigan University (Presenter); Aparna Lhila, Central Michigan University

*Low-Wage Workforce Vulnerability During the Covid-19 Pandemic in Major US Metropolitan Areas*

Djeto Assane, University of Nevada, Las Vegas

**Discussants:** Linlan Xiao, Central Michigan University

Djeto Assane, University of Nevada, Las Vegas

Aparna Lhila, Central Michigan University

609 Yakima

June 30 @ 2:30 PM–4:15 PM

**[137] GENDER INEQUITIES IN LABOR ECONOMICS 1**

**Chair:** Grace E Arnold, Portland State University

**Papers:** *Assortative Matching and the Gender Wage Gap*

Hugo Sant'Anna, University of Georgia

*Gender Differences in Labor Market Reactions: Evidence from Firm Restatements*

Grace E Arnold, Portland State University (Presenter); Meredith Rhodes,  
University of North Texas

*Examining the Effects of Promotion Policies on Gender-Pay Gaps*

Stefanie R. Ramirez, University of Idaho, Moscow (Presenter); Daniel C. Hickman,  
University of Idaho, Moscow

**Discussants:** Grace E Arnold, Portland State University

Stefanie R. Ramirez, University of Idaho, Moscow

Hugo Sant'Anna, University of Georgia

Level 5 Elwha B

June 30 @ 2:30 PM–4:15 PM

*Allied Society: NAFE*

**[139] NAFE SESSION 4**

**Organizer:** Roman Garagulagian, Forensic Economic Services, and Cal Poly Pomona

**Chair:** Christina P. Tapia, Northwest Economics, L.L.C. and University of Washington,  
Seattle

**Paper:** *The Risk and Reward of Investing a Lost Earnings Award: A Comparison of  
Stocks, Bonds, Bills and Laddered Bonds*

William G. Brandt, Brandt Forensic Economics (Presenter); Michael L.  
Nieswiadomy, University of North Texas; William H. Rogers, John Ward  
Economics, L.L.C.

**Discussants:** Roman Garagulagian, Forensic Economic Services, and Cal Poly Pomona

Christina P. Tapia, Northwest Economics, L.L.C. and University of Washington, Seattle

502 Cowlitz

June 30 @ 2:30 PM–4:15 PM

**[141] RISK MANAGEMENT AND FINANCIAL STABILITY**

**Chair:** Lawrence J. White, New York University

**Papers:** *Outages on Sovereign Bonds Markets*

Mark Kerksenfischer, Deutsche Bundesbank; Caspar Helmus, Deutsche  
Bundesbank (Presenter)

*Small Banks Really Are Different: Unexpected Deposit Flows, Loan Production, and  
Off-Balance-Sheet Funding Liquidity Risk*

Lawrence J. White, New York University (Presenter); Amine Tarazi, Universite de  
Limoges, LAPE (France) and Institut Universitaire de France; Thierno Amadou  
Barry, University of Limoges; Gamze Ozturk Danisman, Istanbul Bilgi University;  
Alassane Diabate, Universite de Limoges, LAPE (France)

*Bank Runs and Private Solutions*

Nurlan Turdaliev, University of Windsor (Presenter); Yahong Zhang, University of  
Windsor

*Did the Global Financial Crisis of 2007-09 Affect the Relationship Between Interest  
Rates and the Stock Market Returns of Commercial Bank Holding Companies?*

Thomas S. Mondschean, DePaul University (Presenter); Elijah Brewer III, DePaul  
University; William E. Jackson III, University of Alabama, Tuscaloosa

**Discussants:** Lawrence J. White, New York University

Nurlan Turdaliev, University of Windsor

Thomas S. Mondschean, DePaul University

Caspar Helmus, Deutsche Bundesbank

708 Sol Duc

June 30 @ 3:30 PM–4:30 PM

**NAASE GENERAL MEMBERSHIP MEETING**

*Open to NAASE membership only. Dues may be paid at the door.*



Level 7 Foyer

June 30 @ 4:15 PM–4:30 PM

**REFRESHMENT BREAK**

701 Clallum

June 30 @ 4:30 PM–6:15 PM

*Defense Economics; Allied Society: ENSA*

**[143] VETERANS BENEFITS: HOW MUCH IS ENOUGH?**

**Organizers:** David S.C. Chu, Institute for Defense Analyses; Sarah K. John, Institute for Defense Analyses; Jerry Pannullo, U.S. Department of Veterans Affairs

**Moderator:** Jerry Pannullo, U.S. Department of Veterans Affairs

**Panelists:** Christina DiTucci, U.S. Department of Veterans Affairs

Christine Yee, Boston University and Partnered Evidence-Based Policy Resource Center

Jeff D. Goldstein, Office of Management and Budget

Level 7 Regency A

June 30 @ 4:30 PM–6:15 PM

*Allied Society: CSWEP*

**[144] GENDER INEQUALITIES IN HEALTH AND LABOR OUTCOMES**

**Organizer:** Francisca Antman, University of Colorado Boulder

**Papers:** *Parental Nonstandard Work Schedules, Childcare Stress, and Children's Outcomes*

Yuko Nozaki, Sugiyama Jogakuen University

*The Impact of a Vape Ban on Cigarette Smoking and Life Expectancy*

Kathleen Hui, University of Pennsylvania

*Context-Specific Barriers Affecting Women's access to Decent Work in the Philippines*

Albert Lamberte, De La Salle University (Presenter); Marites Tiongco, De La Salle

University; Christopher Cabuay, De La Salle University; Lawrence B. Dacuycuy, De

La Salle University; Krista Danielle S. Yu, De La Salle University; Maria Zunally

Rapada, De La Salle University; Mitzie Irene Conchada, De La Salle University

**Discussants:** Kathleen Hui, University of Pennsylvania

Yuko Nozaki, Sugiyama Jogakuen University

Albert Lamberte, De La Salle University

702 Clearwater

June 30 @ 4:30 PM–6:15 PM

*Individually Organized*

**[145] ECONOMICS OF CRIME: HISTORY, POLITICS AND GUNS**

**Organizer:** Kevin T. Schnepel, Simon Fraser University

**Chair:** Matthew B. Ross, Northeastern University

**Papers:** *The Effect of Legal Reform on Crime in Imperial Germany*

Maya Moritz, University of Pennsylvania (Presenter); Alexander Donges, University of Mannheim

*Gulags, Crime, and Elite Violence: Origins and Consequences of the Russian Mafia*

Jakub Lonsky, University of Edinburgh

*Political Accountability and Criminal Justice: Evidence from North Carolina*

Anna Kyriazis, Social Science Research Council (Presenter); Alok Ranjan, University

of Illinois at Urbana-Champaign; Felipe Diaz Klaassen, University of Illinois at

Urbana-Champaign

*Men in Times of Crisis? The Effects of Terrorism and Mass Shootings on Support for Female Politicians*

Taylor John Wright, Brock University (Presenter); Joanne Haddad, Université Libre

de Bruxelles; Lamis Kattan, Georgetown University School of Foreign Service in

Qatar

703 Hoko

June 30 @ 4:30 PM–6:15 PM

*Individually Organized*

**[146] APPLIED MICROECONOMICS 3**

**Organizer:** Yang Zhou, University of North Texas

**Chair:** Yang Zhou, University of North Texas

**Papers:** *Mobility and Mortality: Exploring Level-Dependent Effects of Intergenerational Mobility on Life Expectancy*

Kelsey Carlston, Gonzaga University (Presenter); Jason M. Fletcher, University of Wisconsin – Madison

*Substance Use Disorder Treatment Centers and Local Crime*

Brady P. Horn, University of New Mexico (Presenter); Aakrit Joshi, University of North Florida; Xiuming (Audrey) Dong, Johns Hopkins University

*Did Women's Suffrage Really Change the Size of Government? Old Question Meets New Estimators*

Maria Tackett, Gonzaga University

*Historic District Designation and Collective Action Problem: Evidence from Cities in the United States*

Jamie L. Bologna Pavlik, Texas Tech University; Jordan Lopez, Tulane University; Yang Zhou, University of North Texas (Presenter)

**Discussants:** Brady P. Horn, University of New Mexico

Maria Tackett, Gonzaga University

Yang Zhou, University of North Texas

Kelsey Carlston, Gonzaga University

705 Palouse

June 30 @ 4:30 PM–6:15 PM

**[147] ISSUES IN REAL ESTATE**

**Chair:** Edison Yu, Federal Reserve Bank of Philadelphia

**Papers:** *To Lease in the Short or Long Term? Homeowners' Sharing Economy Exit Decisions Amid COVID-19 Uncertainty*

Yvonne R Ng, University of Washington

*Search Diversion by Intermediaries: Evidence from Real Estate Markets*

Ying Fan, The Hong Kong Polytechnic University (Presenter); Yuqi Fu, Tsinghua University; Zan Yang, Tsinghua University

*Single-Family REITs*

Edison Yu, Federal Reserve Bank of Philadelphia (Presenter); Marco Giacoletti, University of Southern California; Rawley Heimer, Arizona State University; Wenli Li, Federal Reserve Bank of Philadelphia

**Discussants:** Ying Fan, The Hong Kong Polytechnic University

Edison Yu, Federal Reserve Bank of Philadelphia

Yvonne R Ng, University of Washington

706 Pilchuck

June 30 @ 4:30 PM–6:15 PM

*Individually Organized*

**[148] KOREA'S ECONOMIC DYNAMICS: AN IN-DEPTH LOOK AT THE CONSEQUENCES OF OIL SHOCKS AND EXCHANGE RATE MOVEMENTS**

**Organizer:** Jungho Baek, University of Alaska Fairbanks

**Chair:** Jungho Baek, University of Alaska Fairbanks

**Papers:** *Does the Source of Oil Shocks Matter to Trade Balance Dynamics? Insights from Korea*

Jungho Baek, University of Alaska Fairbanks

*Does U.S. Trade Policy Uncertainty Effect on Domestic Investment? Asymmetric Evidence from 31 provinces in China*

Soojoong Nam, Kongju National University (Presenter); Guimin Lu, Zhejiang University of Science and Technology

~~*Dynamic Relationship between Air Transport Demand and Economic Growth, Oil Price, Exchange Rate: Asymmetric Evidence from China*~~

~~Shanyu Piao, Kongju National University (Presenter); Soojoong Nam, Kongju National University~~

~~*The Asymmetric Impact of Oil Price and Exchange Rate on Air Transport in ASEAN-5 Countries*~~

~~Sok Hang Nho, Kongju National University (Presenter); Shanyu Piao, Kongju National University~~

**Discussants:** Soojoong Nam, Kongju National University

Kyoung Doug Kwon, Korea Development Institute

Jungho Baek, University of Alaska Fairbanks

707 Snoqualmie

June 30 @ 4:30 PM–6:15 PM

Allied Society: SABE

### **[149] BELIEFS, BIASES, AND SELF PROMOTION IN EXPERIMENTS**

**Organizer:** John Ifcher, Santa Clara University

**Chair:** John Ifcher, Santa Clara University

**Papers:** ~~*Self Justification and Belief Distortion*~~

~~Christina Sun, University of California, Davis~~

~~*Self-Promotion or Overconfidence? Understanding Gender Differences in Qualitative Descriptions of Ability*~~

~~Kalyani Chaudhuri, University of California, Davis~~

~~*Self-serving Prosocial Lies and Reactions of Beneficiaries*~~

~~Zafer Akin, American University in Dubai (Presenter); Elif Incekara, University of Technology Sydney~~

~~*The Effect of Contemporaneous Meat Consumption on Attitudes and Behaviors Towards Animal Welfare*~~

~~Joshua Tasoff, Claremont Graduate University (Presenter); C. Monica Capra, Claremont Graduate University; Xi Chen, Claremont Graduate University; Seong Gyu Park, Claremont Graduate University; Jin Xu, Claremont Graduate University and Claremont Institute for Economic Policy Studies; Shanshan Zhang, Wuhan University~~

601 Hoh

June 30 @ 4:30 PM–6:15 PM

Allied Society: IBEFA

### **[151] BANKING RELATIONSHIPS**

**Organizer:** Camelia Minoiu, Federal Reserve Bank of Atlanta

**Chair:** Natalya Martynova, Deutsche Bundesbank

**Papers:** *Do non-bank lenders mitigate credit supply shocks? Evidence from a major bank exit*

Niall McGeever, Central Bank of Ireland

*Banking on Deposit Relationships: Implications for Hold-Up Problems in the Loan Market*

Emilia Garcia-Appendini, Norges Bank

*Strategic Communication among Banks*

Christian Bittner, Deutsche Bundesbank (Presenter); Falko Fecht, Deutsche Bundesbank; Melissa Pala, Duale Hochschule Baden-Württemberg (DHBW) Karlsruhe; Farzad Saidi, University of Bonn

**Discussants:** Inaki Aldasoro, Bank for International Settlements

Natalya Martynova, Deutsche Bundesbank

Radoslav Raykov, Bank of Canada

602 Nooksack

June 30 @ 4:30 PM–6:15 PM

*Allied Society: IBEFA*

**[152] PRUDENTIAL REGULATIONS**

**Organizer:** Camelia Minoiu, Federal Reserve Bank of Atlanta

**Chair:** Bjorn Imbierowicz, Deutsche Bundesbank

**Papers:** *How do Banks Respond to Capital Regulation? – The Impact of the Basel III Reforms in the United States*

Jan-Peter Siedlarek, Federal Reserve Bank of Cleveland (Presenter); Nicholas Fritsch, Federal Reserve Bank of Cleveland

*Macprudential Policy Leakage through Firms*

Bjorn Imbierowicz, Deutsche Bundesbank (Presenter); Axel Loeffler, Deutsche Bundesbank; Steven Ongena, University of Zurich; Ursula Vogel, Deutsche Bundesbank

*Targeted reserve requirements for macroeconomic stabilization*

Mark M. Spiegel, Federal Reserve Bank of San Francisco

**Discussants:** Elizaveta Sizova, NHH Norwegian School of Economics

Bernardus Doornik, Bank for International Settlements

Camilo Granados, University of Texas at Dallas

603 Skagit

June 30 @ 4:30 PM–6:15 PM

*Allied Society: AERE*

**[153] NATURAL DISASTERS**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Sahan T Dissanayake, Portland State University

**Papers:** ~~*Deepening Inequalities? Evidence from Floods in Bangladesh*~~

~~Fatima Najeeb, University of Maryland, College Park~~

*Natural Disasters and Crime*

Hannah Hennighausen, University of Alaska Anchorage (Presenter); Jacob Gellman, University of Alaska Anchorage; Brett Watson, University of Alaska Anchorage; Kevin Berry, University of Alaska Anchorage

*Drought Responses in the Western United States: Household Location Choice and Housing Market Feedback*

Mingzhou Shen, The Pennsylvania State University (Presenter); Qin Fan, California State University, Fresno; Karen Fisher-Vanden, Pennsylvania State University, University Park; Douglas H. Wrenn, Pennsylvania State University, University Park

*Optimal Investments in Upstream Watersheds when Ecosystem Services are Jointly Produced: An Application to Mitigate Impacts of Wildfires on Drinking Water Quality*

Beth Haley, Oak Ridge Institute for Science and Education; Sahan T Dissanayake, Portland State University (Presenter); Sonja Kolstoe, USDA Forest Service; Anna Maher, USDA Forest Service

**Discussants:** Hannah Hennighausen, University of Alaska Anchorage

Mingzhou Shen, The Pennsylvania State University

Sahan T Dissanayake, Portland State University

~~Fatima Najeeb, University of Maryland, College Park~~

604 Skykomish

June 30 @ 4:30 PM–6:15 PM

*Allied Society: AERE*

**[154] FINANCE AND ENVIRONMENT**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Minhong Xu, New York University

**Papers:** *Energy Transition Risks for Firms: Theory and Metrics*

Alastair Fraser, The University of Sydney (Presenter); Carol McAusland, University of British Columbia

*Monopsony Rent Surcharge to Corporate Income Tax for SDGs Funding*

Mihoko Shimamoto, Hosei University

*Induced Seismic Risk and Residential Mortgage Lending*

Minhong Xu, New York University (Presenter); Meagan McCollum, University of Tulsa

**Discussants:** Mihoko Shimamoto, Hosei University

Minhong Xu, New York University

Alastair Fraser, The University of Sydney

605 Snohomish

June 30 @ 4:30 PM–6:15 PM

*Contemporary Economic Policy*

**[155] ECONOMIC GROWTH AND PERFORMANCE**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Kwanho Shin, Korea University

**Papers:** *Understanding factors influencing public support for policies promoting innovative mining technologies*

Nhien Nguyen, Missouri University of Science and Technology; Mahelet G. Fikru, Missouri University of Science and Technology (Presenter); Kwame Awuah-Offei, Missouri University of Science and Technology

*Trade Openness, Telecommunication, Institution and Economic Growth Nexus: The Case of Landlocked African Countries*

Kafilah Gold, University of Johannesburg (Presenter); Fiona Tregenna, University of Johannesburg

*Economic Resilience: New Evidence*

Donghyun Park, Asian Development Bank (Presenter); Kwanho Shin, Korea University; Barry Eichengreen, University of California, Berkeley

**Discussants:** Kafilah Gold, University of Johannesburg

Donghyun Park, Asian Development Bank

Mahelet G. Fikru, Missouri University of Science and Technology

606 Twisp

June 30 @ 4:30 PM–6:15 PM

*Contemporary Economic Policy*

**[156] TOPICS IN ENVIRONMENTAL ECONOMICS**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Feng Xiao, California State University, Fullerton

**Papers:** *Measuring the Dynamic Impact of Environmental Regulation on Total Factor Productivity: Evidence from China's Thermal Power Industry*

Yifei Zhang, Shanghai Normal University (Presenter); Tianyuan Luo, Xi'an Jiaotong University; Yiwei Wang, Zhejiang University of Technology; Jiayi Ding, Shanghai Normal University

*ESG Evaluation, Green Bond and Optimal Portfolio Allocation*

Naoyuki Yoshino, Keio University

*Air Pollution and Global Inequality*

Feng Xiao, California State University, Fullerton

**Discussants:** Naoyuki Yoshino, Keio University

Feng Xiao, California State University, Fullerton

Yifei Zhang, Shanghai Normal University

607 Wishkah

June 30 @ 4:30 PM–6:15 PM

**[157] HEALTH STUDY FOR MINORITY**

**Chair:** Calvin Chiu, University of California, San Francisco

**Papers:** *Oil Production and Its Implications on Neonatal Health: Analyzing Low Birth Weights in California*

Paul Park, Florida State University

*Why did Proactive Community Case Management by Community Health Workers Fail to Reduce under-5 Mortality? Exploratory Analysis using Program Monitoring Data from Rural Mali*

Calvin Chiu, University of California, San Francisco (Presenter); Kassoum Kayentao, International Center for Excellence Research (ICER); Jenny X. Liu, University of California, San Francisco

*Water Quality and its Impact on Health among Women and Girls in Rural Togo*

Akakpo Komi Aményon, University of Saskatchewan (Presenter); Sabine Liebenehm, University of Saskatchewan

**Discussants:** Calvin Chiu, University of California, San Francisco

Akakpo Komi Aményon, University of Saskatchewan

Paul Park, Florida State University

608 Wynoochee

June 30 @ 4:30 PM–6:15 PM

*Contemporary Economic Policy*

**[158] APPLIED ECONOMICS: GAMING AND SPORTS BETTING**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Tim A. Bersak, Wofford College

**Papers:** *A Game of Chance or A Game of Skill? Evidence from Chinese Sports Betting*

Jia Yuan, University of Macau

*A Day at the Races: Using Monte Carlo Simulation to Fit a Model of Bettor Behavior*

Neal Johnson, Louisiana State University Shreveport

*Effect of Pity-System to Buying Behavior of Loot Box : An Experimental Analysis*

Xi Chen, Claremont Graduate University

*Impacts of Access to Mobile Sports Betting on Time Use*

Tim A. Bersak, Wofford College (Presenter); Lyudmyla Sonchak-Ardan, Susquehanna University; Richard S. Gearhart, California State University, Bakersfield

**Discussants:** Neal Johnson, Louisiana State University Shreveport

Xi Chen, Claremont Graduate University

Tim A. Bersak, Wofford College

Jia Yuan, University of Macau

501 Chiwawa

June 30 @ 4:30 PM–6:15 PM

**[161] MARKET STRUCTURE AND INNOVATION**

**Chair:** Kaung-Cheng Andy Wang, Chang Gung University

**Papers:** *Entry, Productivity, and Quality Innovation in Network Industries*

Yi-Ling Cheng, National Sun Yat-Sen University, Taiwan

*Exclusive Dealing in the Presence of R&D Investments under Specific Discount Input Prices*

Kaung-Cheng Andy Wang, Chang Gung University (Presenter); Dang-Long Bui, National Dong Hwa University, Taiwan; Yanshu Lin, National Dong Hwa University, Taiwan

*Platform Entry and Innovation in Mobile Application Market*

Byoungmin Yu, Iowa State University

*A Strategic Model of Software Dependency Networks*

Co-Pierre Georg, Deutsche Bundesbank; Angelo Mele, Johns Hopkins University; Michael Schweinberger, The Pennsylvania State University; Cornelius Fritz, The Pennsylvania State University (Presenter)

**Discussants:** Kaung-Cheng Andy Wang, Chang Gung University  
Byoungmin Yu, Iowa State University  
Cornelius Fritz, The Pennsylvania State University  
Yi-Ling Cheng, National Sun Yat-Sen University, Taiwan

503 Duckabush

June 30 @ 4:30 PM–6:15 PM

**[163] INTERNATIONAL TRADE AND LABOR WAGE**

**Chair:** Jooyoun Park, Kent State University

**Papers:** *Import Exposure, Health Status, and Well-being in Canada*

Lori Curtis, University of Waterloo (Presenter); Teresa L. Cyrus, Dalhousie University

*The Impact of A Big Foreign Firm's Entry on Household Labor Decisions: Evidence from Samsung in Vietnam*

Changkeun Lee, KDI School of Public Policy and Management (Presenter); Sungho David Park, KDI School of Public Policy and Management; Dang Thi Kim Dung, KDI School of Public Policy and Management

*Trade and Establishments: Reevaluating Why Location Matters*

Jooyoun Park, Kent State University (Presenter); Mina Kim, U.S. Bureau of Labor Statistics; Benjamin Wilson Raymond,

**Discussants:** Changkeun Lee, KDI School of Public Policy and Management

Jooyoun Park, Kent State University

Lori Curtis, University of Waterloo

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Level 7 Foyer

July 1 @ 7:30 AM–6:30 PM

**ON-SITE REGISTRATION**

Level 5 Foyer

July 1 @ 7:30 AM–6:30 PM

**QUIET WORKSPACE LOUNGE**

Level 6 Foyer

July 1 @ 7:30 AM–6:30 PM

**RESEARCH CONNECTIONS LOUNGE**

Level 7 Foyer

July 1 @ 7:30 AM–6:30 PM

**WEAI LOUNGE**

702 Clearwater

July 1 @ 8:15 AM–10:00 AM

*Professional Development & President-Elect Featured Session*

**[164] REPRODUCIBILITY FROM DAY 1 TO DAY T**

**Presenter:** Lars Vilhuber, Cornell University and AEA Data Editor

*Journals require that you share your code and data in a replication package upon acceptance. However, efficient reproducibility starts at the beginning of the research project. Following some best practices from day 1 can not only help you prepare a replication package later, but also make you a more productive researcher. In this workshop, we start with an empty folder and pursue an initial research idea using reproducible practices, ending with a mini-project ready for submission to a journal. We also discuss techniques on how to self-verify reproducibility at any point of the research lifecycle, but in particular on the Day T of final submission to a journal.*

707 Snoqualmie

July 1 @ 8:15 AM–10:00 AM

*Allied Society: ESA*

**[165] MECHANISMS AND GAMES**

**Organizers:** C. Monica Capra, Claremont Graduate University; Yuxin Su, Skema Business School

**Papers:** *Forming Misspecified Mental Models: The Power of Choice*

Tony Qiaofeng Fan, University of Alabama, Tuscaloosa

*School choice with multiple rank order lists*

Siru Liu, GSU & Georgia Tech

*Beliefs that Entertain*

Joshua Tasoff, Claremont Graduate University (Presenter); Ashvin Gandhi, University of California, Los Angeles; Paola Giuliano,; Eric Guan, Independent Consultant; Quinn Keefer, California State University, San Marcos; Chase

McDonald, Carnegie Mellon University; Michaela Pagel, Washington University in St. Louis

*Expected Discrimination and Job Search*

Deivis Angeli, University of British Columbia (Presenter); Ieda Matavelli, University of New South Wales; Fernando Secco, University of British Columbia

601 Hoh

July 1 @ 8:15 AM–10:00 AM

*Allied Society: IBEFA*

**[166] MODEL-BASED REGULATION**

**Organizer:** Camelia Minoiu, Federal Reserve Bank of Atlanta

**Chair:** Elizaveta Sizova, NHH Norwegian School of Economics

**Papers:** *Regulating Bank Portfolio Choice Under Asymmetric Information*

Christopher Anderson, Federal Reserve Board of Governors

*Model-Based Banking Regulation: Reconciling Macro- and Micro-Prudential Supervision*

Angela Maddaloni, European Central Bank (Presenter); Franco Fiordelisi, University of Essex; Giulia Fusi, European Stability Mechanism; David Marques, European Central Bank

*Regulatory Heterogeneity and Credit Allocation*

Maximilian Jager, Frankfurt School of Finance & Management

**Discussants:** Charles M. Kahn, University of Illinois at Urbana-Champaign

Thomas Flanagan, The Ohio State University

John Kim, Florida State University

602 Nooksack

July 1 @ 8:15 AM–10:00 AM

*Allied Society: IBEFA*

**[167] MONETARY POLICY AND CREDIT SUPPORT PROGRAMS**

**Organizer:** Camelia Minoiu, Federal Reserve Bank of Atlanta

**Chair:** ~~Stefania D'Amico, Federal Reserve Bank of Chicago~~

**Papers:** ~~*Open-Ended Treasury Purchases: From Market-Functioning to Financial Easing*~~

~~Stefania D'Amico, Federal Reserve Bank of Chicago~~

~~*Relationship Lending and Monetary Policy Pass-Through*~~

~~Jin Cao, Norges Bank~~

~~*Fed Transparency and Policy Expectations Errors: A Text Analysis Approach*~~

~~Eric Fischer, Federal Reserve Bank of New York~~

**Discussants:** Fabienne Schneider, University of Bern

Christian Bittner, Deutsche Bundesbank

Thomas B. King, Federal Reserve Bank of Chicago



603 Skagit

July 1 @ 8:15 AM–10:00 AM

*Allied Society: AERE*

**[168] ENVIRONMENT AND HEALTH**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Edward B. Barbier, Colorado State University, Fort Collins

**Papers:** *Wildfires and Human Health: Evidence from 15 Wildfire Seasons in Chile*

J. Cristobal Ruiz-Tagle, London School of Economics and Political Science

(Presenter); Damian Clarke, University of Chile and University of Exeter; Rubi

Arrizaga, Universidad de Santiago de Chile; Pedro Cubillos, University of Chile

*Forecasts and Adaptation to Smokes: Evidence from Residential Electricity and Water Consumption under Smoke Exposure and Smoke Forecasts in California*

Yuqi Song, The Salata Institute for Climate and Sustainability at Harvard University

*Unseen Toll of Extreme Heat and Humidity on Mental Health in Mexico*

Yumin Hong, University of Texas at Austin

*Environmental Health Risks, Welfare and GDP*

Edward B. Barbier, Colorado State University, Fort Collins

**Discussants:** Yuqi Song, The Salata Institute for Climate and Sustainability at Harvard University

Yumin Hong, University of Texas at Austin

Edward B. Barbier, Colorado State University, Fort Collins

Rubi Arrizaga, Universidad de Santiago de Chile

604 Skykomish

July 1 @ 8:15 AM–10:00 AM

*Allied Society: AERE*

**[169] CLIMATE CHANGE IMPACTS 2**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Sandy Dall'erba, University of Illinois at Urbana-Champaign

**Papers:** *Enduring Climate Imprints: Governors' Early-life Heatwave Exposure and Local Environmental Performance*

Jiahuan Li, The Hong Kong University of Science and Technology (Presenter);

jingbo Cui, Duke Kunshan University; Chunhua Wang, Shanghai Jiao Tong

University

*Disentangling the Effects of Changing Mean and Variability in Water Supply from Snowmelt in Agricultural Production in Arid Regions*

Samjhana Koirala, University of Connecticut (Presenter); Kimberly Rollins,

University of Connecticut

*Accounting for Upper Limits on Returns from Conservation Investments in Risk Diversification Strategies*

Seong-Hoon Cho, University of Tennessee, Knoxville

*Difference-in-Differences with endogenous externalities: model and application to climate econometrics*

Sandy Dall'erba, University of Illinois at Urbana-Champaign

**Discussants:** Samjhana Koirala, University of Connecticut

Jiahuan Li, The Hong Kong University of Science and Technology

Sandy Dall'erba, University of Illinois at Urbana-Champaign

Seong-Hoon Cho, University of Tennessee, Knoxville

Level 7 Foyer

July 1 @ 10:00 AM–10:15 AM

**REFRESHMENT BREAK**

Level 7 Regency A  
Keynote Address

July 1 @ 10:15 AM–12:00 PM

**[170] THE FUTURE OF WORKING FROM HOME**

**Introduction:** Nancy Rose, Massachusetts Institute of Technology

**Address:** Nicholas A. Bloom, Stanford University



Level 7 Regency B

July 1 @ 12:15 PM–2:15 PM

*Presidential Address and Annual Business Meeting*

**[171] INVESTING IN CHILDREN**

**Introduction:** Rucker C. Johnson, University of California, Berkeley, and NBER

**Address:** Janet M. Currie, Princeton University



*(Lunch will be served on a first-come, first-served basis to the first 280 arrivals. WEAI badge required for entry.)*

701 Clallum

July 1 @ 2:30 PM–4:15 PM

*Defense Economics*

**[172] DEFENSE ECONOMICS: MODELING AND DATA ANALYSIS**

**Organizer:** Ellen M. Pint, RAND Corporation

**Chair:** Raymond E. Franck Jr., Naval Postgraduate School

**Papers:** *AI and Warfare: A Rational Choice Approach*

Atin Basuchoudhary, Virginia Military Institute

~~*Terrorist Attack Attribution with Machine Learning-based Multiple Imputation*~~

~~Ethan Spangler, J.P. Morgan Chase Bank (Presenter); Dustin White, University of Nebraska, Omaha~~

*Alternative Ways to Provide Fuel Within the Department of Defense*

R. Derek Trunkey, Congressional Budget Office

*What Is Going On With Super Hornets?: A Distillation of CBO Research*

Edward G. Keating, Congressional Budget Office

**Discussants:** Brandon De Bruhl, RAND Corporation

Atin Basuchoudhary, Virginia Military Institute

Ryan Sullivan, Naval Postgraduate School

Raymond E. Franck Jr., Naval Postgraduate School

Level 7 Regency A

July 1 @ 2:30 PM–4:15 PM

*Allied Society: CSWEP*

**[173] GENDER, HISTORY, AND THE MACROECONOMY**

**Organizer:** Francisca Antman, University of Colorado Boulder

**Chair:** Jinyan Chang, Miami University, Ohio

**Papers:** *Unemployment Trend Over Time: A Comparative Analysis and Forecasting of Gender-Specific Unemployment Rates in Canada and the U.S.*

Marian Mae Cedeno, University of Texas at San Antonio (Presenter); Sarah Elsheikh, University of Texas at San Antonio

*Financial Markets and the Macroeconomy*

Naowar Mohiuddin, University of Kansas

*Were Breadwinners Male? Impact of Technological Advancement and Industrialization on Labor Market Gender Gaps in Antebellum America*

Jinyan Chang, Miami University, Ohio

*The Impact of Gender Inequality on Corruption: Evidence from Politics and Labor Market*

Mahmoud Salari, California State University, Dominguez Hills (Presenter); Hamid NoghaniBehambari, Austin Peay State University

**Discussants:** Naowar Mohiuddin, University of Kansas

Sarah Elsheikh, University of Texas at San Antonio

Mahmoud Salari, California State University, Dominguez Hills

Jinyan Chang, Miami University, Ohio

702 Clearwater

July 1 @ 2:30 PM–4:15 PM

*Individually Organized*

**[174] ECONOMICS OF CRIME: SAFETY NET AND EDUCATION**

**Organizer:** Kevin T. Schnepel, Simon Fraser University

**Chair:** Kathryn Bollman, Oregon State University

**Papers:** *Does Unemployment Insurance Reduce Crime?*

Ethan Jenkins, The University of Notre Dame

~~*Family Violence Effects of Social Safety Net Incentives for Child Support Initiation*~~

~~Lauren Schechter, Social Science Research Council (Presenter); Susan Parker, Northeastern University~~

*Reversing the School to Prison Pipeline: The Impact of an Adult High School Program*

Emily Merola, Princeton University (Presenter); David Phillips, University of Notre Dame; Patrick S. Turner, University of Notre Dame

*Breaking the School-to-Prison Pipeline: The Effect of Decriminalizing Minor Student Misbehavior on Education, Labor, and Adult Criminality*

Zijing He, University of Texas at Austin

703 Hoko

July 1 @ 2:30 PM–4:15 PM

**[175] THEORETICAL ECONOMICS AND ENVIRONMENTAL ECONOMICS**

**Chair:** W. Bentley MacLeod, Princeton University

**Papers:** *Examining the Impact of Ecological Footprint on Life Expectancy in MENA Countries: A Panel Threshold Analysis*

Shaif Jarallah, Qatar University (Presenter); Mouyad Al Samara, Qatar University; Karim Barkat, Qatar University

*On the Stability of Relational Contracts*

W. Bentley MacLeod, Princeton University

*Tariffs and Goods-Market Search Frictions*

Pawel Krolikowski, Federal Reserve Bank of Cleveland; Andrew H. McCallum, Federal Reserve Board of Governors (Presenter)

**Discussants:** W. Bentley MacLeod, Princeton University

Maria Llop, Universitat Rovira i Virgili

Shaif Jarallah, Qatar University

704 Newaukum

July 1 @ 2:30 PM–4:15 PM

**[175.5] INNOVATIONS AND FUTURE OF FINANCE**

**Chair:** ~~Danielle Kent, The University of Sydney~~

**Papers:** *The "Hundred Year Life Era" and Japan's Small Investment Tax Exemption System ("NISA")*

Hiroyuki Ono, Toyo University

*How Digital Financial Product Penetration Influences Households' Participation in Bank Financial Products? Evidence from China*

Jie Ma, Zhongnan University of Economics and Law; Zhao Rong, Zhongnan

University of Economics and Law; Nana Xu, Jiangnan University; Yan Yuan, Wenlan

School of Business, Zhongnan University of Economics and Law (Presenter)

*The Power of Personal Control in Financial Decisions Under Risk*

~~Danielle Kent, The University of Sydney~~

*Do Banks Put their Money Where their Mouth Is?*

Patrick Weber, Deutsche Bundesbank (Presenter); Falko Fecht, Deutsche

Bundesbank

**Discussants:** Yan Yuan, Wenlan School of Business, Zhongnan University of Economics and Law

Danielle Kent, The University of Sydney

Patrick Weber, Deutsche Bundesbank

Hiroyuki Ono, Toyo University

705 Palouse

July 1 @ 2:30 PM–4:15 PM

*Individually Organized*

**[176] HETEROGENEITY AND FISCAL POLICY**

**Organizer:** Wenyi Shen, Oklahoma State University

**Chair:** Wenyi Shen, Oklahoma State University

**Papers:** *Inequality in Income and Varieties*

Thu Ha Bui, The University of Texas at Austin

*Tax and Transfer Progressivity at the US State Level*

Johannes Fleck, Federal Reserve Board of Governors (Presenter); Jonathan

Heathcote, Federal Reserve Bank of Minneapolis; Kjetil Storesletten, University of

Minnesota Twin Cities; Gianluca Violante, Princeton University

*Debt Targets and Fiscal Consolidation in a Two-Country HANK Model for the Euro Area*

Spyridon Lazarakis, Lancaster University (Presenter); Xiaoshan Chen, Durham

University; Petros Varthalitis, Athens University of Economics and Business

*Fiscal Policy and Inflation in the Pre-Pandemic U.S. History*

Wenyi Shen, Oklahoma State University (Presenter); Ruoyun Mao, University of

Arkansas, Fayetteville; Shu-Chun Susan Yang, Academia Sinica - Institute of

Economics

707 Snoqualmie

July 1 @ 2:30 PM–4:15 PM

*Allied Society: ESA & SABE*

**[178] AI TOPICS**

**Organizers:** C. Monica Capra, Claremont Graduate University; Yuxin Su, Skema Business School

**Papers:** *Large Language Models for the Study of Non-WEIRD Populations*

C. Monica Capra, Claremont Graduate University (Presenter); Augusto Gonzalez-

Bonorino, Claremont Graduate University; Emilio Pacheco, Pitzer College;

Matthew Feng, Pomona College

*The Predictivity of Theories of Choice Under Uncertainty*

Keaton Ellis, University of California, Berkeley (Presenter); Shachar Kariv, University of California, Berkeley; Erkut Y. Ozbay, University of Maryland, College Park

*Ability, Self-Awareness, and Working with AI*

Daniel Martin, University of California, Santa Barbara (Presenter); Andrew Caplin, New York University; Philip Marx, Louisiana State University; David Deming, National Bureau of Economic Research; Ben Weidmann, Harvard University; Shangwen Li, New York University; Kadachi Ye, New York University

*Humans, Artificial Intelligence, and Text-based Lies*

Sanchaita Hazra, University of Utah (Presenter); Subhasish Dugar, University of Utah; Haimanti Bhattacharya, University of Utah; Bodhisattwa Prasad Majumder, Allen Institute for Artificial Intelligence

708 Sol Duc

July 1 @ 2:30 PM–4:15 PM

*Allied Society: NAASE*

**[179] INTERNATIONAL SPORTS AND TOURNAMENT BEHAVIOR**

**Organizers:** Jane E. Ruseski, West Virginia University; Jill S. Harris, U.S. Air Force Academy

**Chair:** Paul Holmes, Ashland University

**Papers:** *Assigning Important Tasks to Inexperienced Employees: Evidence from European Football*

J.D. Tena, University of Liverpool, United Kingdom, and Università degli studi di Sassari, Italy (Presenter); Babatunde Buraimo, University of Liverpool; Szczepan Kościółek, Jagiellonian University

*Does the Dual Representation System of Player Agents in International Football Benefit Players? An Economic Analysis*

Duane W. Rockerbie, University of Lethbridge

*Identifying Player Behavioral Types: A Logistic Regression Clustering Approach*

Paul Holmes, Ashland University

*Outcome Certainty in MMA: Does Knowledge of the Score Influence Fighter Behavior?*

Paul J. Gift, Pepperdine University

**Discussants:** Paul J. Gift, Pepperdine University

Paul Holmes, Ashland University

J.D. Tena, University of Liverpool, United Kingdom, and Università degli studi di Sassari, Italy

Duane W. Rockerbie, University of Lethbridge

601 Hoh

July 1 @ 2:30 PM–4:15 PM

*Allied Society: IBEFA*

**[180] TOPICS IN INTERNATIONAL FINANCE**

**Organizer:** Camelia Minoiu, Federal Reserve Bank of Atlanta

**Chair:** Jin Cao, Norges Bank

**Papers:** *Corporate Bond Issuance Over Financial Stress Episodes: A Global Perspective*  
Michele Dathan, Federal Reserve Board of Governors

*Trade Disruptions and Global Banking*

Matias Ossandon Busch, CEMLA

*Vertical Integration, Supply Chain Disruptions, and Corporate Yield Spreads*

Yifei Li, University of Nevada, Reno (Presenter); Anni Wang, University of Nevada, Reno; Qun Wu, University of Nevada, Reno

**Discussants:** Sangho Lee, Cal Poly Pomona  
Jin Cao, Norges Bank  
Ruidi Huang, Southern Methodist University

602 Nooksack

July 1 @ 2:30 PM–4:15 PM

*Allied Society: IBEFA*

**[181] MACRO SHOCKS AND CREDIT MARKETS**

**Organizer:** Camelia Minoiu, Federal Reserve Bank of Atlanta

**Chair:** Rebel A. Cole, Florida Atlantic University

**Papers:** *Bank Lending to Nonbanks: Implications for Nonbank Financial Stability*  
Teng Wang, Federal Reserve Board of Governors

*Productivity slowdown and firm exit: The ins and outs of banking crises*

Andreea Rotarescu, Wake Forest University

*The Impact of Tax Law Changes on Bank Payout and Performance*

Rebel A. Cole, Florida Atlantic University (Presenter); Hamid Mehran, Federal Reserve Bank of New York; Nonna Sorokina, Pennsylvania State University, University Park; Michael Suher, Federal Reserve Board of Governors

**Discussants:** German Gutierrez, University of Washington

Eugenio Rojas, University of Florida

Ahmet Degerli, Federal Reserve Board of Governors

603 Skagit

July 1 @ 2:30 PM–4:15 PM

*Allied Society: AERE*

**[182] WATER MANAGEMENT**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Mehdi Nemati, University of California, Riverside

**Papers:** *The Value of Designer Flows in River Conservation*

Pierce Donovan, University of Nevada, Reno (Presenter); Lucas Bair, U.S.

Geological Survey

*Do Water Markets Drive Ownership Consolidation? Evidence from California's Mojave Desert*

Andrew Ayres, University of Nevada, Reno (Presenter); Ellen Bruno, University of California, Berkeley

*Reuse of Treated Municipal Wastewater in Drylands: Multi-Sector Optimization Analysis for Middle Rio Grande Case Study*

Oluwatosin Olofinsao, University of New Mexico (Presenter); Jingjing Wang, University of New Mexico; Robert P. Berrens, University of New Mexico

*Fixed costs, capacity utilization, and economies of scale in municipal water supply*

Mehdi Nemati, University of California, Riverside (Presenter); Michael Hanemann, Arizona State University

**Discussants:** Andrew Ayres, University of Nevada, Reno

Oluwatosin Olofinsao, University of New Mexico

Mehdi Nemati, University of California, Riverside

Pierce Donovan, University of Nevada, Reno

604 Skykomish

July 1 @ 2:30 PM–4:15 PM

*Allied Society: AERE*

**[183] AIR POLLUTION**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Elise Breshears, U.S. Environmental Protection Agency

**Papers:** *Can Global Warming Help Reduce Future CO<sub>2</sub> Emissions in the U.S. Residential Energy Market?*

Alex Hill, Arizona State University

*China's Green Paradox: Electric Dreams versus Coal Realities and Battery Dominance*

Phillip Lee, University of Southern California

*Beliefs, Signal Quality, and Information Sources: Experimental Evidence on Air Quality in Pakistan*

Shotaro N Nakamura, Federal Trade Commission (Presenter); Sanval Nasim, Colby College; Arman Rezaee, University of California, Davis; Isra Imtiaz, Independent Researcher

*Do Emission Tests Improve Vehicle Efficiency? Evidence from Oregon*

Elise Breshears, U.S. Environmental Protection Agency

**Discussants:** Phillip Lee, University of Southern California

Shotaro Nakamura, Federal Trade Commission

Elise Breshears, U.S. Environmental Protection Agency

Alex Hill, Arizona State University

605 Snohomish

July 1 @ 2:30 PM–4:15 PM

*Individually Organized*

**[184] PRODUCTIVITY AND EFFICIENCY: PARAMETRIC AND NONPARAMETRIC APPROACHES**

**Organizer:** Subal C. Kumbhakar, State University of New York at Binghamton

**Chair:** Subal C. Kumbhakar, State University of New York at Binghamton

**Papers:** *Nonparametric Panel Data Estimators of the Nonparametric Panel Stochastic Frontier Analysis*

Xin Geng, International Food Policy Research Institute; Kai Sun, Shanghai University (Presenter)

*A System Approach to the Persistent and Transient Input-specific Technical Efficiency*

Hung-Pin Lai, National Chung Cheng University, Taiwan (Presenter); Subal C. Kumbhakar, State University of New York at Binghamton

*Identification and Nonparametric Estimation of Inefficiency under Semiparametric Stochastic Frontier Panel Model*

Taining Wang, Capital University of Economics and Business (Presenter); Kai Sun, Shanghai University; Subal C. Kumbhakar, State University of New York at Binghamton

*Banking Productivity: A By-Production Model with Good and Bad Outputs*

Subal C. Kumbhakar, State University of New York at Binghamton

606 Twisp

July 1 @ 2:30 PM–4:15 PM

*Contemporary Economic Policy*

**[185] RETIREMENT AND ELDERLY CARE**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Haiyong Liu, Texas State University

**Papers:** *Technological Progress, Retraining, and Retirement*

Zequn Ye, Nagoya University

*Decomposing the impact of the COVID-19 pandemic on prescription drug use for anxiety and depression among Medicaid Enrollees*

Samsun Naher, University of New Mexico (Presenter); Sarah S. Stith, University of New Mexico

*Are Nursing Homes with Better Quality Measures also Safer for the Residents During Public Health Crises? Evidence from North Carolina Nursing Facilities*

Haiyong Liu, Texas State University (Presenter); Maria Gomez, East Carolina University; Rashmita Basu, Texas Tech University Health Sciences Center

**Discussants:** Haiyong Liu, Texas State University

Zequn Ye, Nagoya University

Samsun Naher, University of New Mexico

607 Wishkah

July 1 @ 2:30 PM–4:15 PM

*Contemporary Economic Policy*

**[186] SHOCKS, CAPITAL FLOW, AND TRADE CREDIT**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Nan-Ting Chou, University of Louisville

**Papers:** *Uncertainty Shocks in An Intangible Economy*

Shuonan Zhang, University of Southampton

*News Shock and Cross-border Bank capital flow*

Ruby P. Kishan, Texas State University (Presenter); Iqbal Ahmed, Texas State University (Presenter)

*The Effect of Nigeria's Non-Oil Exports on Exchange Rate and Economic Growth*

Kafilah Gold, University of Johannesburg (Presenter); Hamed Yusuf, University of Ilorin

*Trade Credit and Monetary Policy: The Case of China*

Nan-Ting Chou, University of Louisville (Presenter); Bingbin Dai, Beijing International Studies University

**Discussants:** Iqbal Ahmed, Texas State University

Kafilah Gold, University of Johannesburg

Nan-Ting Chou, University of Louisville

Shuonan Zhang, University of Southampton

608 Wynoochee

July 1 @ 2:30 PM–4:15 PM

*Contemporary Economic Policy*

**[187] TRADE, FDI, AND ENVIRONMENT: INDONESIA AND ASEAN**

**Organizers:** Jean-Claude Maswana, Ritsumeikan University; Jack W. Hou, California State University, Long Beach

**Chair:** Jean-Claude Maswana, Ritsumeikan University

**Papers:** *Bilateral Trade between Indonesia and African Countries: Empirics of Trade Structure and Complementarity*

Jean-Claude Maswana, Ritsumeikan University (Presenter); Rossanto Dwi Handoyo, Airlangga University; Usman Alhassan, Ritsumeikan University

*The Impact of FDI Realization on Indonesia Regional Economic Growth*

Rahma, Ritsumeikan University

*Impact of Tourism, Natural Resources, Urbanization and Globalization on Load Capacity Factors in ASEAN Countries: Driscoll Kraay and Quantile Regression Approaches*

Yessi Rahmawati, Airlangga University (Presenter); Miguel Angel Esquivias Padilla, Academia Sinica; Lilik Sugiharti, Airlangga University

609 Yakima

July 1 @ 2:30 PM–4:15 PM

**[188] IMPACT OF MONETARY POLICY 1**

**Chair:** Sharmila King, University of the Pacific

**Papers:** *Monetary Policy Decisions by the World's Central Banks using Real-Time Data*

Klaus Schmidt-Hebbel, Universidad del Desarrollo (Presenter); Martin Carrasco, Universidad del Desarrollo

*Examining Business Cycles and Optimal Monetary Policy in a Regional DSGE Model*

Sacha Gelfer, Bentley University

*Text Data Insights and Machine Learning Innovations in Monetary Policy Shock Identification*

Nickson Cabote, Washington State University Pullman



*Currency Crises in Childhood: Shaping Central Bankers' Responses to Exchange Rate Pass-Through in Africa*

Christine Strong, Old Dominion University (Presenter); Lewis Gakpa, Ecole Nationale Supérieure de Statistique et d'Economie Appliquée d'Abidjan

**Discussants:** Sacha Gelfer, Bentley University  
Nickson Cabote, Washington State University Pullman  
Christine Strong, Old Dominion University  
Klaus Schmidt-Hebbel, Universidad del Desarrollo

Level 5 Elwha A

July 1 @ 2:30 PM–4:15 PM

*Allied Society: MEEA*

**[189] SOCIAL AND ENVIRONMENTAL CHALLENGES AND SOLUTIONS**

**Organizers:** Shawkat Hammoudeh, Drexel University; Nathalie Hilmi, Centre Scientifique de Monaco; Jeffrey B. Nugent, University of Southern California

**Chair:** Jeffrey B. Nugent, University of Southern California

**Papers:** *Temperate Coastal Blue Carbon*

Nathalie Hilmi, Centre Scientifique de Monaco (Presenter); Mine Cinar, Loyola University Chicago; Alain Safa, Skill Partners

*Environmental consciousness and willingness to pay for carbon emissions reductions: evidence from a representative sample*

Ahmed A. Khalifa Sr., Qatar University

**Discussants:** Nathalie Hilmi, Centre Scientifique de Monaco

Ahmed A. Khalifa Sr., Qatar University

Level 5 Elwha B

July 1 @ 2:30 PM–4:15 PM

*Professional Development*

**[190] FRED®: ACTIVE LEARNING WITH ECONOMIC DATA**

**Presenter:** Diego Mendez-Carbajo, Federal Reserve Bank of St. Louis

501 Chiwawa

July 1 @ 2:30 PM–4:15 PM

*Individually Organized*

**[191] ECONOMIC DEVELOPMENT AND FERTILITY**

**Organizer:** Aine Seitz McCarthy, Lewis & Clark College

**Chair:** Aine Seitz McCarthy, Lewis & Clark College

**Papers:** *Do Daycares Affect Maternal Labor? Evidence from India*

Savannah Adkins, Bentley University (Presenter); Nayantara Biswas, Clark University

*The Effects of Expanding Female Economic Opportunities on Fertility: Causal Evidence from a Randomized Control Trial in Bangladesh*

Claus Portner, Seattle University (Presenter); Shamma A. Alam, Dickinson College

*Disparities in Spousal Desired Fertility and Land Tenure Expectations: Experimental Evidence from Rural Tanzania*

Aine Seitz McCarthy, Lewis & Clark College (Presenter); Catalina Herrera, Northeastern University

**Discussants:** Isabelle Cohen, University of Washington

Matthew J. Warning, University of Puget Sound

Aine Seitz McCarthy, Lewis & Clark College

502 Cowlitz

July 1 @ 2:30 PM–4:15 PM

**[192] LABOR ECONOMICS 4**

**Chair:** ~~Tristan Potter, Drexel University~~

**Papers:** ~~*An Unusual Labor Market: The Labor Market Supply of Ultra-Orthodox (Haredi) Men in the Israeli Labor Market*~~

~~Andrew Jay Schein, Netanya Academic College~~

~~*The Effect of Paid Family Leave Policies on Labor Market Outcomes*~~

~~Yin Zhang, Drexel University~~

~~*Can Mandatory Local-Talent Hiring Policy Reduce Regional Starting Wage Gap?*~~

~~*Difference-in-Differences Evidence from Korean Graduates*~~

~~Sungjae Oh, Jeonbuk National University; Hanol Lee, Southwestern University of~~

~~Finance and Economics (Presenter)~~

**Discussants:** ~~Tristan Potter, Drexel University~~

~~Hanol Lee, Southwestern University of Finance and Economics~~

~~Andrew Jay Schein, Netanya Academic College~~

503 Duckabush

July 1 @ 2:30 PM–4:15 PM

**[193] MARKET DYNAMICS AND INVESTMENT STRATEGIES**

**Chair:** Ge Zhou, Zhejiang University

**Papers:** *Segmentation versus Integration on Stock Selection*

Oliver Bakuka Kasele, University of Mons (Presenter); Melanie Croquet, University of Mons; Guillaume Vermeylen, University of Mons

~~*Conventional Financial Models are Hazardous to Your Wealth*~~

~~Gary Smith, Pomona College (Presenter); Margaret Smith, Prosperity Lifford~~

~~*Valuing Equity Using the Black-Scholes Model*~~

~~Stafford Johnson, Xavier University~~

~~*Liquidity Allocation and Endogenous Uncertainty*~~

~~Ge Zhou, Zhejiang University~~

**Discussants:** ~~Gary Smith, Pomona College~~

~~Stafford Johnson, Xavier University~~

~~Ge Zhou, Zhejiang University~~

~~Oliver Bakuka Kasele, University of Mons~~

Level 7 Foyer

July 1 @ 4:15 PM–4:30 PM

**REFRESHMENT BREAK**

701 Clallum

July 1 @ 4:30 PM–6:15 PM

*Defense Economics*

**[194] DEFENSE ECONOMICS: MILITARY WORKFORCE MANAGEMENT**

**Organizer:** Ellen M. Pint, RAND Corporation

**Chair:** Stanley A. Horowitz, Institute for Defense Analyses

**Papers:** *Research on Emergency Mobilization System Applying a Matching Algorithm*

Chulwoo Jeong, Korea Institute for Defense Analyses

*What is the Monetary Value of the Military Service Environment?*

Hyunjin Kwon, Korea Institute for Defense Analyses

*Fully Burdened Personnel Lifecycle Costing for Comparing Active and Reserve Components of the Air Force*

Jay Dennis, Institute for Defense Analyses

**Discussants:** Ellen M. Pint, RAND Corporation

Edward G. Keating, Congressional Budget Office

Robert P. Trost, Center for Naval Analyses

Level 7 Regency A

July 1 @ 4:30 PM–6:15 PM

*Allied Society: CSWEP*

**[195] GENDER AND DEVELOPMENT**

**Organizer:** Francisca Antman, University of Colorado Boulder

**Chair:** Nayantara Biswas, Clark University

**Papers:** *Can Community Health Workers Affect Reproductive Health Decisions? Evidence from India*

Nayantara Biswas, Clark University

*Determinants of Extensive Margins in Female Ownership of Businesses: An Empirical Analysis*

Arwa Althobaiti, Southern Illinois University Carbondale

*Globalization and the Gender Wage Gap: Evidence from Vietnam*

Ngan N.P. Tran, University of Oregon

**Discussants:** Nayantara Biswas, Clark University

Ngan N.P. Tran, University of Oregon

702 Clearwater

July 1 @ 4:30 PM–6:15 PM

*Individually Organized*

**[196] ECONOMICS OF CRIME: PUNISHMENT**

**Organizer:** Kevin T. Schnepel, Simon Fraser University

**Chair:** Amanda Agan, Rutgers University – New Brunswick

**Papers:** *Swiftness and Delay of Punishment*

Libor Dusek, Charles University; Christian Traxler, Hertie School of Governance (Presenter)

*The Unintended Consequences of Policing Technology: Evidence from ShotSpotter*

Michael Topper, University of California, Santa Barbara

*Domestic Violence and Pretrial Detention*

Ashna Arora, Arnold Ventures (Presenter); Zubin Jelveh, University of Maryland;

Melissa McNeill, University of Chicago; Erick Andrade, University of Chicago

*Peer Effects in Jails*

Angelo Amaro Diaz Reyes, Georgetown University (Presenter); J.J. Naddeo, U.S.

Census Bureau; Neel Sukhatme, Georgetown University

703 Hoko

July 1 @ 4:30 PM–6:15 PM

**[197] (GREEN) FINANCE**

**Chair:** Ye Zhang, Stockholm School of Economics

**Papers:** *Safe-Haven Investing Strategy for Equity Markets during the U.S.-China Trade War, COVID-19 Pandemic, and Early 2022 Russian Invasion of Ukraine:*

*Evidence from Cryptocurrencies, Gold, and USD*

Shu-Han Hsu, Tamkang University

*Impact of Curvature Conditions on the NQ Function Substitution between Green, Climate Change and Corporate Bonds*

Adrian R. Fleissig, California State University, Fullerton (Presenter); James L. Swofford, University of South Alabama

*Startups' Strategies for Green Funding Adoption*

Ye Zhang, Stockholm School of Economics

**Discussants:** Adrian R. Fleissig, California State University, Fullerton

Ye Zhang, Stockholm School of Economics

Shu-Han Hsu, Tamkang University

705 Palouse

July 1 @ 4:30 PM–6:15 PM

**[198] ISSUES IN TRANSPORTATION**

**Chair:** Shih-Hsien Chuang, Northwest Missouri State University

**Papers:** *Demand Estimation of Taxis with a Stochastic Model*

Gong Lee, Korea Development Institute (Presenter); Yoon Sang Moon, Korea Development Institute

*Estimating Commuter Benefits of a New Transit System: Evidence from New York City's Ferry Service*

Justin Tyndall, University of Hawai'i at Mānoa

*Railway Expansion Reduces Carbon Emissions: 30 Years of Evidence*

Sunbin Yoo, Kyushu University (Presenter); Junya Kumagai, Fukuoka University; Hiroshi Matsushima, Institute for Policy Integrity at New York University School of Law; Madhu Khanna, University of Illinois at Urbana-Champaign; Shunsuke Managi, Kyushu University

**Discussants:** Justin Tyndall, University of Hawai'i at Mānoa

Sunbin Yoo, Kyushu University

Gong Lee, Korea Development Institute

706 Pilchuck

July 1 @ 4:30 PM–6:15 PM

*Individually Organized*

**[199] TOPICS ON PRIVATE TUTORING EXPENDITURE**

**Organizer:** Deockhyun Ryu, Chung-Ang University

**Chair:** Deockhyun Ryu, Chung-Ang University

**Papers:** *Teaching Practices and Friendship Networks*

Euncheol Shin, KAIST (Korea Advanced Institute of Science and Technology) (Presenter); Syngjoo Choi, Seoul National University; Booyuel Kim, Seoul National University; Eungik Lee, Seoul National University; Yoonsoo Park, Sookmyung Women's University

*The long-term effect of private tutoring on academic achievement: empirical evidence from panel data*

Jin-Yeong Kim, Konkuk University

*University Regulation and Private Tutoring*

Changhui Kang, Chung-Ang University (Presenter); Yoonsoo Park, Sookmyung Women's University; Youngwoo Koh, Korea University

*Cram School Regulations and Student Achievement*

Sun Go, Chung-Ang University (Presenter); Wonho Song, Chung-Ang University; Deockhyun Ryu, Chung-Ang University; Yugyung Jung, Chung-Ang University and Korea Development Institute

**Discussants:** Wonho Song, Chung-Ang University

Deockhyun Ryu, Chung-Ang University

Euncheol Shin, KAIST (Korea Advanced Institute of Science and Technology)

Jin-Yeong Kim, Konkuk University

601 Hoh

July 1 @ 4:30 PM–6:15 PM

*Allied Society: IBEFA*

**[202] BANK LIQUIDITY**

**Organizer:** Camelia Minoiu, Federal Reserve Bank of Atlanta

**Chair:** J. Christina Wang, Federal Reserve Bank of Boston

**Papers:** ~~*Decomposing Large Banks' Systemic Trading Losses*~~

~~Radoslav Raykov, Bank of Canada~~

*A Theory of Bank Liquidity Requirements*

Madalen Castells Jauregui, European Central Bank

*Fragile wholesale deposits, liquidity risk, and banks' maturity transformation*

Miguel Sarmiento, Central Bank of Colombia

*The Macroeconomics of Liquidity in Financial Intermediation*

Kevin Daniel Sheedy, London School of Economics and Political Science  
(Presenter); Davide Porcellacchia, European Central Bank

**Discussants:** Stefania D'Amico, Federal Reserve Bank of Chicago

J. Christina Wang, Federal Reserve Bank of Boston

Adrian Alter, International Monetary Fund

Madalen Castells Jauregui, European Central Bank

602 Nooksack

July 1 @ 4:30 PM–6:15 PM

*Allied Society:* IBEFA

**[203] MACRO SHOCKS AND BANK LENDING**

**Organizer:** Camelia Minoiu, Federal Reserve Bank of Atlanta

**Chair:** Andrei Zlate, Federal Reserve Board of Governors

**Papers:** *Business inflation exposure and bank lending*

Andrei Zlate, Federal Reserve Board of Governors

*Are Low Interest Rates Firing Back? Interest Rate Risk in the Banking Book and Bank Lending in a Rising Interest Rate Environment*

Lara Coulier, Ghent University (Presenter); Cosimo Pancaro, European Central Bank; Alessio Reghezza, European Central Bank

*The Transmission of Monetary Policy to Corporate Investment: The Role of Loan Renegotiation*

Eunkyung Lee, The Bank of Korea

*Why Does the Yield Curve Predict GDP Growth? The Role of Banks*

Camelia Minoiu, Federal Reserve Bank of Atlanta (Presenter); Andres Schneider, Federal Reserve Board of Governors; Min Wei, Federal Reserve Board of Governors

**Discussants:** Isha Agarwal, University of British Columbia

W. Blake Marsh, Federal Reserve Bank of Kansas City

Margaret M Jacobson, Federal Reserve Board of Governors

~~Lukas Kremens, University of Washington~~

603 Skagit

July 1 @ 4:30 PM–6:15 PM

*Allied Society:* AERE

**[204] TRADE AND ENVIRONMENT**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Rebecca Taylor, University of Illinois at Urbana-Champaign

**Papers:** *The Impact of Carbon Border Adjustment Tariff in Pollution Control*

Patrik Hultberg, Kalamazoo College (Presenter); Darshana Udayanganie, Kalamazoo College

*Do Natural Resource Booms Lead to Resource Curses? The Impact of Avocado Export Restrictions on Michoacan*

Michael Gibson, University of Maryland

*Plastic Waste Trade and Coastal Litter: Evidence from Citizen Science Data*

Rebecca Taylor, University of Illinois at Urbana-Champaign (Presenter); Hebe Williams, The University of Sydney; Shan Zhang, Old Dominion University

**Discussants:** Michael Gibson, University of Maryland

Rebecca Taylor, University of Illinois at Urbana-Champaign

Patrik Hultberg, Kalamazoo College

608 Wynoochee

July 1 @ 4:30 PM–6:15 PM

*Contemporary Economic Policy*

**[205] APPLIED ECONOMICS: HEALTHCARE, GROWTH, AND ENVIRONMENT**

**Organizers:** Jean-Claude Maswana, Ritsumeikan University; Jack W. Hou, California State University, Long Beach

**Chair:** Jean-Claude Maswana, Ritsumeikan University

**Papers:** *Assessing the Fiscal Sustainability Impact of Healthcare Spending in Central Asian Countries*

Elvira Orozbek kyzy, Ritsumeikan University (Presenter); Jean-Claude Maswana, Ritsumeikan University

*Analyzing the Growth Impact of Competition Policies Across Asian Developing Countries: A Dynamic GMM Approach*

Karlygach Aidarova, Ritsumeikan University

*Environmental Implications of Technological Advancements: A Global Perspective on ICT, Green Innovation, Science, and Economic Factors*

Yessi Rahmawati, Airlangga University (Presenter); Miguel Angel Esquivias Padilla, Academia Sinica (Presenter)

605 Snohomish

July 1 @ 4:30 PM–6:15 PM

*Individually Organized*

**[206] LARGE LANGUAGE MODELS IN ECONOMICS**

**Organizer:** Ethan Hartley, University of Hawai'i at Mānoa

**Chair:** ~~Eric Zivot, University of Washington~~

**Papers:** *Rethinking Economic Policy Uncertainty: An AI-Based Approach*

Ethan Hartley, University of Hawai'i at Mānoa

*Decoding Monetary Policy Trajectories: A Predictive Analysis of Central Bank Speeches Using GPT-4*

Thierry Warin, HEC Montreal

~~*The Ghost in the Machine: Generating Beliefs with Large Language Models*~~

~~Joseph Leland Bybee, Yale School of Management~~

606 Twisp

July 1 @ 4:30 PM–6:15 PM

*Contemporary Economic Policy*

**[207] APPLIED LABOR ECONOMICS: JOB POSTINGS AND EDUCATION**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Robert W. Mead, California State University, Fullerton

**Papers:** *Connected by Data: Evidence from Job Postings in China*

Zexuan Liu, Nanjing Audit University; Yao-Yu Chih, Texas State University (Presenter)

*Assessing the Effects of Incorporating Virtues in College Education: The Case of Economics*

Hsin-ling Hsieh, Northern Michigan University (Presenter); Jiamin Zhang, University of California, Riverside

*Comparing returns to Higher Education between Graduates of China's Vocational and General High Schools*

Denise Hare, Reed College

**Discussants:** Denise Hare, Reed College

Yao-Yu Chih, Texas State University

Robert W. Mead, California State University, Fullerton

607 Wishkah

July 1 @ 4:30 PM–6:15 PM

*Contemporary Economic Policy*

**[208] APPLIED ECONOMICS 2**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Nicholas Benjamin Lovett, University of Wisconsin – Whitewater

**Papers:** *International Trade, Financial Access and Employment*

Arunima Paul, Auburn University (Presenter); Jong Hyun Chung, Auburn University  
*Capital Latency in the Short Run as a Source of Prolonged Unemployment during Recessions*

Craig Bernhard McLaren, California State Polytechnic University, Pomona  
*A Two-Sample Instrumental Variable Study on the Long-Run Effects of Veteran Status*

Nicholas Benjamin Lovett, University of Wisconsin – Whitewater (Presenter);  
Yuhan Xue, University of Wisconsin – Whitewater

**Discussants:** Craig Bernhard McLaren, California State Polytechnic University, Pomona

Nicholas Benjamin Lovett, University of Wisconsin – Whitewater

Arunima Paul, Auburn University

604 Skykomish

July 1 @ 4:30 PM–6:15 PM

*Individually Organized*

**[209] QUANTITATIVE MACROECONOMICS 1**

**Organizer:** Selahattin Imrohorglu, University of Southern California

**Chair:** Selahattin Imrohorglu, University of Southern California

**Papers:** *Dynamic Urban Economics*

Brian Greaney, University of Washington; Andrii Parkhomenko, University of Southern California (Presenter); Stijn Van Nieuwerburgh, Columbia University  
*Parental Long-Term Care and Social Security Claiming*

Zhixiu Yu, Louisiana State University (Presenter); Neha Bairoliya, University of Southern California; Ray Miller, Colorado State University, Fort Collins  
*Unequal Climate Policy in an Unequal World*

Sewon Hur, Federal Reserve Bank of Dallas (Presenter); Elisa Belfiori, Universidad Torcuato di Tella; Daniel Carroll, Federal Reserve Bank of Cleveland

*Market Incompleteness and Fiscal Sustainability: A Quantitative Evaluation*

Selahattin Imrohorglu, University of Southern California

609 Yakima

July 1 @ 4:30 PM–6:15 PM

**[210] IMPACT OF MONETARY POLICY 2**

**Chair:** Enrique Martinez-Garcia, Federal Reserve Bank of Dallas

**Papers:** *Monetary Policy Shocks and Stock Returns: An Empirical Study of Taiwan*

Chao-Hsi Huang, National Tsing Hua University, Taiwan (Presenter); Ze-Yang Hu, National Tsing Hua University, Taiwan

*The nonlinear nexuses between monetary policy, household indebtedness, and household consumption in Korea*

Jounghyeon Kim, Chosun University

*The Fiscal Channel of Monetary Policy*

Mathias Klein, Sveriges Riksbank

*Tempting FAIT: Flexible Average Inflation Targeting and the Post-Covid U.S. Inflation Surge*

Enrique Martinez-Garcia, Federal Reserve Bank of Dallas (Presenter); Roberto Duncan, Ohio University, Athens; Luke Miller, Georgetown University

**Discussants:** Jounghyeon Kim, Chosun University  
Mathias Klein, Sveriges Riksbank  
Enrique Martinez-Garcia, Federal Reserve Bank of Dallas  
Chao-Hsi Huang, National Tsing Hua University, Taiwan

Level 5 Elwha B

July 1 @ 4:30 PM–6:15 PM

*Professional Development*

**[212] GRANT-SEEKING FROM PRIVATE FOUNDATIONS AND FUNDERS:  
STRATEGIES AND TIPS FOR APPLICANTS**

**Organizer:** James A. Wilson, Russell Sage Foundation

**Moderator:** James A. Wilson, Russell Sage Foundation

**Panelists:** ~~Robynn Cox, University of California, Riverside~~

Leya Mohsin, Arnold Ventures

Christian Edlagan, Washington Center for Equitable Growth

James A. Wilson, Russell Sage Foundation

501 Chiwawa

July 1 @ 4:30 PM–6:15 PM

**[213] ISSUES RELATED TO FERTILITY OUTCOMES**

**Chair:** Richard Uhrig, U.S. Bureau of Labor Statistics

**Papers:** *Beyond the Degree: Fertility Outcomes of 'First in Family' Graduates*

Anna Lovasz, University of Washington Tacoma (Presenter); Anna Adamecz,

University College London; Suncica Vujcic, University of Antwerp

*Marriage Norms and Fertility Outcomes in Developing Countries*

Aniema Atorudibo, University of Bedfordshire

*Urbanicity and Fertility: Evidence from Refugees to Canada*

Richard Uhrig, U.S. Bureau of Labor Statistics

**Discussants:** Aniema Atorudibo, University of Bedfordshire

Richard Uhrig, U.S. Bureau of Labor Statistics

Anna Lovasz, University of Washington Tacoma

502 Cowlitz

July 1 @ 4:30 PM–6:15 PM

**[214] LABOR ECONOMICS 5**

**Chair:** Deepak Saraswat, Meta Platforms, Inc.

**Papers:** *The Labor Market Effects of Having Children with Special Needs*

Abigail R Cormier, University of Georgia

*Brothers, Dowry, and Spousal Quality*

Urvashi Jain, University of South Alabama (Presenter); Md. Nazmul Ahsan, Saint

Louis University

*Labor Market Impacts of Exposure to Affordable Housing Supply: Evidence from the  
Low-Income Housing Tax Credit Program*

Deepak Saraswat, Meta Platforms, Inc.

*The Impact of Teacher Labor Market Reforms in North Carolina Public Schools*

Teresa Foy Romano, Emory University

**Discussants:** Urvashi Jain, University of South Alabama

Deepak Saraswat, Meta Platforms, Inc.

Teresa Foy Romano, Emory University

Abigail R Cormier, University of Georgia



503 Duckabush

July 1 @ 4:30 PM–6:15 PM

**[215] GLOBAL FINANCE AND ECONOMIC POLICY**

**Chair:** Yin-Feng Gau, National Central University, Taiwan

**Papers:** *The Term Structure of Interest Rates in a Noisy Information Model*

James McNeil, Dalhousie University (Presenter); Raphaëlle G. Coulombe, Middlebury College

*Economic Policy Uncertainty and Price Discovery in Foreign Exchange Markets*

Yin-Feng Gau, National Central University, Taiwan (Presenter); Zhen-Xing Wu,

Zhongnan University of Economics and Law; Yun Zhu, St. John's University, New York

*Effects of Asset Commonality among Banks on Interbank Liquidity Allocation and Economic Fluctuations*

Kenta Toyofuku, Nihon University

**Discussants:** Yin-Feng Gau, National Central University, Taiwan

Kenta Toyofuku, Nihon University

James McNeil, Dalhousie University

July 1 @ 6:15 PM–10:15 PM

**SUNSET DINNER CRUISE**

*Advance ticket purchase required.*

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Level 7 Foyer

July 2 @ 7:30 AM–6:30 PM

**ON-SITE REGISTRATION**

Level 5 Foyer

July 2 @ 7:30 AM–6:30 PM

**QUIET WORKSPACE LOUNGE**

Level 6 Foyer

July 2 @ 7:30 AM–6:30 PM

**RESEARCH CONNECTIONS LOUNGE**

Level 7 Foyer

July 2 @ 7:30 AM–6:30 PM

**WEAI LOUNGE**

701 Clallum

July 2 @ 8:15 AM–10:00 AM

*Defense Economics; Allied Society: ENSA*

**[216] WHAT IS DRIVING THE CURRENT RECRUITING CRISIS: WHAT WE KNOW AND WHAT WE DON'T**

**Organizers:** David S.C. Chu, Institute for Defense Analyses; Sarah K. John, Institute for Defense Analyses

**Moderator:** David S.C. Chu, Institute for Defense Analyses

**Panelists:** Elizabeth B. Clelan, Center for Naval Analyses

Beth J. Asch, RAND Corporation

Mikhail Smirnov, Institute for Defense Analyses

Mark Crow, United States Military Academy

Level 7 Regency A

July 2 @ 8:15 AM–10:00 AM

*Individually Organized*

**[217] TRADE, FOREIGN EXCHANGE, AND ECONOMIC GROWTH**

**Organizer:** Zadia M. Feliciano, Queens College, CUNY, The Graduate Center, CUNY, and NBER

**Chair:** Zadia M. Feliciano, Queens College, CUNY, The Graduate Center, CUNY, and NBER

**Papers:** *Breaking Away from the Ruble: Unveiling the Trade Impact of Currency Changes in the CIS*

Bo-Young Choi, Kyungpook National University (Presenter); Ismoil Ismoilov, Kyungpook National University

~~*Global Imbalance: Current Account and Economic Development*~~

~~Meng-Ting Chen, Soochow University, Taiwan (Presenter); Jiakai Zhang, New Mexico Tech~~

*Crypto Assets in Macroeconomic Statistics*

Allison Derrick, U.S. Department of Commerce

*Foreign Direct Investment and Economic Growth in Emerging Markets and Developing Economies: Exploring the Role of Absorptive Capacities*

Seyni Da, American University

**Discussants:** Yang Liang, San Diego State University

~~Hannah Claire Gabriel, California State University, Sacramento~~

Jae Wook Jung, Sogang University

Kassu Hossiso, Bureau of Economic Analysis

702 Clearwater

July 2 @ 8:15 AM–10:00 AM

*Individually Organized*

**[218] ECONOMICS OF CRIME: GUNS, IMMIGRATION, DRUGS AND EMPLOYMENT**

**Organizer:** Kevin T. Schnepel, Simon Fraser University

**Chair:** Stephen B. Billings, University of Colorado Boulder

**Papers:** *Medical Marijuana and Recidivism*

Brad Davis, University of Missouri – Columbia

*Double Dealing: The Effect of Legalizing Recreational Marijuana on the Illegal Market and on Border Enforcement*

Stephen Paolillo, University of California, Davis

*Unintended Consequences of Immigration Enforcement on Community Cooperation and Crime Reporting*

Garrett Stanford, University of Georgia (Presenter); Genti Kostandini, University of Georgia

*Oregonians: Gun Control and the Steel Paradox*

Kathryn Bollman, Oregon State University (Presenter); Benjamin Hansen, University of Oregon; Edward Rubin, University of Oregon; Garrett Stanford, University of Georgia

703 Hoko

July 2 @ 8:15 AM–10:00 AM

*Allied Society: EHA & Clio*

**[219] BIG PICTURE ISSUES IN ECONOMIC HISTORY**

**Organizer:** Michael J. Hauptert, University of Wisconsin – La Crosse

**Chair:** Stacey Jones, Seattle University

**Papers:** *The International Spillovers of US Monetary Policy Uncertainty: Is it a dilemma or trilemma for monetary policy?*

Jingru Luo, Nanyang Technological University (Presenter); Joseph D. Alba, Nanyang Technological University; Peiming Wang, Xiamen University; Jingting Liu, National University of Singapore

*Country Banking in the in the United States during the Great Depression: Rediscovering the Work of Fred L. Garlock*

Hugh T. Rockoff, Rutgers University (Presenter); Weinan Yan, Ursinus College

*How Suitable are FAO Crop Suitability Indices for Historical Analysis?*

Paul W. Rhode, University of Michigan, Ann Arbor

*Impact of Natural Disasters on School Attendance: A Comparative Study from Colonial Jamaica*

Joel Huesler, University of Bern

**Discussants:** Hugh T. Rockoff, Rutgers University

Stacey Jones, Seattle University

Robert Allen, New York University Abu Dhabi

Michael Poyker, University of Texas at Austin

708 Sol Duc

July 2 @ 8:15 AM–10:00 AM

*Individually Organized*

**[220] EMPIRICAL STUDIES ON INTERNATIONAL ECONOMICS**

**Organizer:** Tatsuma Wada, Keio University

**Chair:** Tatsuma Wada, Keio University

**Papers:** *A GLS-based Wald Test for Portfolio Efficiency under Serial Correlation*

Koichiro Moriya, Keio University (Presenter); Daisuke Nagakura, Keio University;

Akihiko Noda, Meiji University

*Invoice Currency Choice in Intra-Firm Trade: A Transaction-Level Analysis of Japanese Automobile Exports*

Taiyo Yoshimi, Chuo University (Presenter); Uraku Yoshimoto, Policy Research

Institute, Ministry of Finance Japan; Kiyotaka Sato, Yokohama National University;

Takatoshi Ito, Columbia University; Junko Shimizu, Gakushuin University; Yushi

Yoshida, Shiga University

*Content-based metric on monetary policy uncertainty using large-scale language models*

Arata Ito, Research Institute of Economy, Trade and Industry; Masahiro Sato,

Tohoku University; Rui Ota, Meiji University (Presenter)

*The Macroeconomic Impact of Foreign Aid on Stochastic Frontier Analysis*

Satoshi Ohira, Keio University (Presenter); Tatsuma Wada, Keio University

**Discussants:** Taiyo Yoshimi, Chuo University

Rui Ota, Meiji University

Tatsuma Wada, Keio University

Akihiko Noda, Meiji University

706 Pilchuck

July 2 @ 8:15 AM–10:00 AM

*Allied Society: AAWE*

**[221] DEVELOPMENT FINANCE, CORRUPTION AND NATURAL RESOURCES IN DEVELOPING COUNTRIES**

**Organizers:** Neepa Gaekwad Babulal, State University of New York at Fredonia;

Elizabeth Asiedu, Howard University

**Chair:** Neepa Gaekwad Babulal, State University of New York at Fredonia

**Papers:** *Chinese Development Finance and Sectoral Labor Productivity Growth in Developing Countries*

Maty Konte, International Finance Corporation (Presenter); Gideon Ndubuisi,

Delft University of Technology

*The Determinants of Chinese Outward FDI: How relevant are Corruption and Natural Resources?*

Elizabeth Asiedu, Howard University (Presenter); Arsene Touoly Oka, Howard

University; Donald Lien, University of Texas at San Antonio

*Firms Productivity and the Resource Curse*

Sandrine Kablan, University Paris-Est Créteil

**Discussants:** Elizabeth Asiedu, Howard University

Sandrine Kablan, University Paris-Est Créteil

Maty Konte, International Finance Corporation

601 Hoh

July 2 @ 8:15 AM–10:00 AM

**[224] FIRMS' STRATEGIC BEHAVIOR: PRICES AND QUALITY**

**Chair:** Lei He, Moravian University

**Papers:** *Local Pricing Strategy and Competition in the London Airbnb Industry*

Shih-Chuan Lin, Tamkang University (Presenter); Yoo Ri Kim, University of Central Florida

*Carry-on Baggage Fee: Duopolistic Price Discrimination with Homogeneous Product*

Lei He, Moravian University

*Quality with Budget Constrained Buyers*

Sneha Bakshi, Ashoka University

**Discussants:** Lei He, Moravian University

Sneha Bakshi, Ashoka University

Shih-Chuan Lin, Tamkang University

602 Nooksack

July 2 @ 8:15 AM–10:00 AM

*Allied Society: IBEFA*

**[225] BANK SUPERVISION**

**Organizer:** Camelia Minoiu, Federal Reserve Bank of Atlanta

**Chair:** Alexander Brenden Ufier, Federal Deposit Insurance Corporation

**Papers:** *The Disciplining Effect of Bank Supervision: Evidence from SupTech*

Bernardus Doornik, Bank for International Settlements

*Optimal Communication in Banking Supervision*

Noam Tanner, Federal Reserve Bank of Boston

*Internal Loan Ratings, Supervision, and Procyclical Leverage*

Pinar Uysal, Federal Reserve Board of Governors

*Size-Based Regulation and Bank Fragility: Evidence from the Wells Fargo Asset Cap*

Siddharth Vij, University of Georgia

**Discussants:** Alexander Brenden Ufier, Federal Deposit Insurance Corporation

Yuliyana Mitkov, University of Bonn

Dominic Cucic, Danmarks Nationalbank, Denmark

Rebel A. Cole, Florida Atlantic University

603 Skagit

July 2 @ 8:15 AM–10:00 AM

*Allied Society: AERE*

**[226] SPATIAL ANALYSIS**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Daniel Bigelow, Oregon State University

**Papers:** *If you Build it, Who will come? Evidence from Montreal Bike Lanes expansion*

Hugo Cordeau, University of Toronto

*Locked Out: Land Use Transitions and Demographic Changes in Southern California*

Phillip Lee, University of Southern California; Lizhong Liu, University of Southern California; Jing Kong, University of Southern California (Presenter)

*Savings and Migration in a Warming World*

Alexander Abajian, University of California, Santa Barbara

*The Impact of Preferential Property Tax Treatment on Land Development*

Daniel Bigelow, Oregon State University (Presenter); Todd H. Kuethe, Purdue University

University

**Discussants:** Jing Kong, University of Southern California

Alexander Abajian, University of California, Santa Barbara

Daniel Bigelow, Oregon State University

Hugo Cordeau, University of Toronto

604 Skykomish

July 2 @ 8:15 AM–10:00 AM

### **[227] MACRO LABOR MARKET ISSUES**

**Chair:** Ryan D. Ratcliff, University of San Diego

**Papers:** *Time Averaging Meets Labor Supplies of Heckman, Lochner, and Taber*

Lars Ljungqvist, Stockholm School of Economics (Presenter); Sebastian Graves, Federal Reserve Board of Governors; Victoria Gregory, Federal Reserve Bank of St. Louis; Thomas Sargent, New York University

*Estimating time-variation in matching efficiency and match elasticity for the US labor market*

Prajyna Barua, University of Texas at Dallas

*Trade Policies and the Relative Size of the Informal Sector in Developing Economies*

Mohammed Mohsin, University of Tennessee, Knoxville

**Discussants:** Prajyna Barua, University of Texas at Dallas

Mohammed Mohsin, University of Tennessee, Knoxville

Lars Ljungqvist, Stockholm School of Economics

Ryan D. Ratcliff, University of San Diego

605 Snohomish

July 2 @ 8:15 AM–10:00 AM

### **[228] EDUCATION AND LABOR MARKET**

**Chair:** Brad J. Hershbein, W. E. Upjohn Institute for Employment Research

**Papers:** *The Effects of Losing Pell Grant Eligibility on Student Outcomes*

Shinyoung Kim, Iowa State University

*Skills, Majors, and Jobs: Does Higher Education Respond?*

Brad J. Hershbein, W. E. Upjohn Institute for Employment Research (Presenter);

Kevin Stange, University of Michigan, Ann Arbor; Steven Hemelt, University of

North Carolina at Chapel Hill; Johnathan Conzelmann, University of North Carolina

at Chapel Hill; Andrew Simon, University of Chicago; Shawn Martin, Cornerstone

Research

*Improving Academic Outcomes of Low-performing College Students? Experimental Evidence*

~~Ferdous Zaman Sardar, Bryant University (Presenter); Xiaofei Pan, Bryant University~~

**Discussants:** Brad J. Hershbein, W. E. Upjohn Institute for Employment Research

~~Ferdous Zaman Sardar, Bryant University~~

Shinyoung Kim, Iowa State University

606 Twisp

July 2 @ 8:15 AM–10:00 AM

### **[229] RETIREMENT RELATED ISSUES**

**Chair:** Tomoko Kishi, Nanzan University

**Papers:** *Pension Reforms and Couples' Labour Supply Decisions*

Patrick A. Puhani, Leibniz University Hannover (Presenter); Hamed M. Moghadam,

Leibniz University Hannover; Joanna Tyrowicz, University of Warsaw

*The Impact of Mandatory Retirement Age on Employment of Elderly and Young*

*Workers: Evidence from Korea*

Jongwoo Chung, Bank of Korea (Presenter); Chulhee Lee, Seoul National

University; Seongjin Jin, Korea Labor Institute

*Pulled Out or Pushed Out? Why So Many Men No Longer Work*

Leila Bengali, Federal Reserve Bank of San Francisco (Presenter); Mary C. Daly,

Federal Reserve Bank of San Francisco; Evgeniya Duzhak, Federal Reserve Bank of

San Francisco; Cindy Zhao, Federal Reserve Bank of San Francisco

*Digital Skills and Employment of Older Workers: An Analysis Based on the EU and Japanese Panel Data*

Tomoko Kishi, Nanzan University

**Discussants:** Jongwoo Chung, Bank of Korea  
Leila Bengali, Federal Reserve Bank of San Francisco  
Tomoko Kishi, Nanzan University  
Patrick A. Puhani, Leibniz University Hannover

607 Wishkah

July 2 @ 8:15 AM–10:00 AM

**[230] CLIMATE AND AGRICULTURE**

**Chair:** Harikrishnan Santhosh Kumar, University of Georgia

**Papers:** *From Climate Information to Agricultural Action: A Randomized Study on Climate Information and Farmers' Behavior in Vietnam*

~~Inae Kim, Seoul National University (Presenter); Taesoo Choi, Seoul National University; Jongwook Lee, Seoul National University~~

*Navigating Climate Impact on Farmer Decision Making: An Analysis of Irrigation Management by Southeastern US Farmers*

Harikrishnan Santhosh Kumar, University of Georgia (Presenter); Jeffrey Mullen, University of Georgia

*Do Coping Strategies Reduce the Negative Impact of Climate Shocks on Household Resilience? Evidence from Malawi*

Suyeon Ro, Seoul National University (Presenter); Jongwook Lee, Seoul National University

*Adapting to High Temperatures: The Adoption of Climate-Resilient Crop Varieties in West Africa*

Ange Kakpo, Seattle Pacific University (Presenter); Martin-Paul Tabe-Ojong, World Bank

**Discussants:** Harikrishnan Santhosh Kumar, University of Georgia

Suyeon Ro, Seoul National University

Ange Kakpo, Seattle Pacific University

~~Inae Kim, Seoul National University~~

608 Wynoochee

July 2 @ 8:15 AM–10:00 AM

**[231] ECONOMICS OF MARRIAGE AND ITS (UN)INTENDED CONSEQUENCES**

**Chair:** Prasanthi Ramakrishnan, Southern Methodist University

**Papers:** *New Results on the Disparities between Same-Sex and Different-Sex Couples in the Home Mortgage Market*

Yeonjoon Lee, Federal Reserve Bank of Richmond (Presenter); Nir Eilam, University of North Carolina, Greensboro

*The Bigger Half: Spousal Relative Housework and Gender Deviance Neutralization*

Joanna Syrda, University of Bath

*The Impact of Delaying Early School Tracking on Fertility and Marriage Outcomes*

Serena Canaan, Simon Fraser University

*Education, Marriage, and Social Security*

Prasanthi Ramakrishnan, Southern Methodist University

**Discussants:** Joanna Syrda, University of Bath

Serena Canaan, Simon Fraser University

Prasanthi Ramakrishnan, Southern Methodist University

Yeonjoon Lee, Federal Reserve Bank of Richmond

Level 5 Elwha B

July 2 @ 8:15 AM–10:00 AM

*Allied Society: SEM*

**[234] SEM SESSION 1**

**Organizers:** Jane M. Binner, University of Birmingham; Logan J. Kelly, University of Wisconsin – River Falls

**Chair:** Logan J. Kelly, University of Wisconsin – River Falls

**Papers:** *Nonseparability of Credit Card Services within Divisia Monetary Aggregates*  
 William A Barnett, University of Kansas (Presenter); Hyun Park, Tulane University  
*A New Green-Benchmarked Divisia Monetary Aggregates for the USA*  
 Kien Son Nguyen, University of Birmingham; Jane M. Binner, University of  
 Birmingham (Presenter); Rongrui Duan, University of Birmingham; Anandadeep  
 Mandal, University of Birmingham; Jonathan A. Tepper, Perceptronix Ltd.; Soumya  
 Bhadury, Asian Infrastructure Investment Bank  
*Is Bitcoin Money or a Speculative Asset?*  
 Logan J. Kelly, University of Wisconsin – River Falls (Presenter); Jane M. Binner,  
 University of Birmingham; Anandadeep Mandal, University of Birmingham; James  
 L. Swofford, University of South Alabama  
*Monetary Policy and the Nativity Earnings Gap*  
 Esteban P. Argudo, Vassar College

501 Chiwawa

July 2 @ 8:15 AM–10:00 AM

**[235] TOPICS IN INTERNATIONAL FINANCE 1**

**Chair:** Minjie Deng, Simon Fraser University

**Papers:** *Macprudential Policy Interactions: What has Changed Since the Global  
 Financial Crisis?*

Camilo Granados, University of Texas at Dallas

*Sovereign Risk and Intangible Investment*

Minjie Deng, Simon Fraser University (Presenter); Chang Liu, University of  
 Rochester

*Does Monetary Policy Lead to Pollution Haven via Financial Agglomeration in an R&D  
 -Based Location Model?*

Yoshihiro Hamaguchi, Kyoto University of Advanced Science (Kyoto Gakuen  
 University) (Presenter)

*Monetary Shocks, Currency Exposure, and Costs of Sovereign Defaults*

Kin Wai Cheung, University of California, Davis

**Discussants:** Minjie Deng, Simon Fraser University

Yoshihiro Hamaguchi, Kyoto University of Advanced Science (Kyoto Gakuen  
 University)

Kin Wai Cheung, University of California, Davis

Camilo Granados, University of Texas at Dallas

502 Cowlitz

July 2 @ 8:15 AM–10:00 AM

*Allied Society: ORG*

**[236] THE UNINTENDED CONSEQUENCES OF OCCUPATIONAL REGULATION**

**Organizer:** Darwynn Deyo, San José State University

**Chair:** Marisa Cameron, West Virginia University

**Papers:** *Sealing the Past: Evaluating the Effects of Clean Slate Reforms on  
 Employment and Educational Advancement*

Joy Kanengiser, West Virginia University

*The Effect of Certificate of Need Laws on Physician Earnings and Labor Supply*

Moiz Bhai, University of Arkansas at Little Rock

*Divergent Paths in Professional Regulation: A Study of Occupational Licensing in  
 India and the US*

Edward J. Timmons, West Virginia University

*Bootstraps, not Shackles: State Occupational Licensing Barriers and Recidivism*

Darwynn Deyo, San José State University

*The Long-term Effects of Apprenticeship Training and Certification Granting on  
 Earnings of Immigrants*

Tingting Zhang, University of Illinois at Urbana-Champaign

**Discussants:** Bobby Chung, University of South Florida  
Edward J. Timmons, West Virginia University  
Joy Kanengiser, West Virginia University  
Marisa Cameron, West Virginia University  
Darwyn Deyo, San José State University

503 Duckabush

July 2 @ 8:15 AM–10:00 AM

**[237] HEALTH ECONOMICS: SUPPLY**

**Chair:** Mengde Liu, Beijing Institute of Technology

**Papers:** *The Impact the ACA's Medicaid Expansion on the Supply of Substance Abuse Treatment Facilities*

Seeun Park, University of California, Riverside

*Risk Factors in the Global Pharmaceutical Supply Chain*

Z. John Lu, California State University, Channel Islands, and University of California, Los Angeles (Presenter); Matthew Dean Chenoweth, University of California, Los Angeles; William Comanor, University of California, Santa Barbara

*How Does the Convergence of Pharmaceutical and Manufacturing Affect Enterprise Innovation: The Perspective of Institutional Investors*

Lu Yao, China University of Political Science and Law (Presenter); Mengde Liu, Beijing Institute of Technology

*Hospitals' Product Strategies under Market Competition: The Case of Common Ownership*

Mengde Liu, Beijing Institute of Technology (Presenter); Lu Yao, China University of Political Science and Law

**Discussants:** Mengde Liu, Beijing Institute of Technology

Lu Yao, China University of Political Science and Law

Seeun Park, University of California, Riverside

Z. John Lu, California State University, Channel Islands, and University of California, Los Angeles

Level 7 Foyer

July 2 @ 10:00 AM–10:15 AM

**REFRESHMENT BREAK**

701 Clallum

July 2 @ 10:15 AM–12:00 PM

*Defense Economics*

**[238] DEFENSE ECONOMICS: MILITARY PERSONNEL**

**Organizer:** Ellen M. Pint, RAND Corporation

**Chair:** Charles A. Goldman, RAND Corporation

**Papers:** *Reducing the Demand for Military Personnel*

Stanley A. Horowitz, Institute for Defense Analyses

*Sampling and Nonresponse Methodology for Sensitive DoD Surveys with Nonignorable Nonresponse*

Jay Dennis, Institute for Defense Analyses

*Understanding and Improving Civilian Employer Experiences with Guard and Reserve Duty*

Susan Gates, RAND Corporation (Presenter); Laura Werber, RAND Corporation; Brian Phillips, RAND Corporation; Lucas Greer, RAND Corporation; Jonas Kempf, RAND Corporation; Samantha Cherney, RAND Corporation

*How the Military's Basic Allowance for Housing Compares with Civilian Housing Costs*

David Mosher, Congressional Budget Office



**Discussants:** Kevin Ng, Center for Naval Analyses  
Beth J. Asch, RAND Corporation  
Chulwoo Jeong, Korea Institute for Defense Analyses  
Jacklyn Kambic, Institute for Defense Analyses

Level 7 Regency A

July 2 @ 10:15 AM–12:00 PM

*Individually Organized*

**[239] TRADE, FDI, AND GLOBALIZATION**

**Organizer:** Zadia M. Feliciano, Queens College, CUNY, The Graduate Center, CUNY, and NBER

**Chair:** Zadia M. Feliciano, Queens College, CUNY, The Graduate Center, CUNY, and NBER

**Papers:** *Financial Market Development and Forward-looking Exporters: Micro-Level Evidence from Trade Liberalization*

Jae Wook Jung, Sogang University

*Bots and Trade at the Ballot Box: The Dual Impact of Automation and Imports on U.S. Elections*

Yang Liang, San Diego State University; Devashish Mitra, Syracuse University; Shuo Zhang, Syracuse University (Presenter)

*Measuring U.S. Imports of Manufacturing Services Trade Using U.S. Customs Records*

Kassu Hossiso, Bureau of Economic Analysis (Presenter); Abdul Munasib, U.S. Bureau of Economic Analysis

*Family-directed investment? The Internationalization Patterns of Family Firms*

Hannah Claire Gabriel, California State University, Sacramento (Presenter); Nicholas Rowe, University of Essex

**Discussants:** Allison Derrick, U.S. Department of Commerce

Seyni Da, American University

Bo-Young Choi, Kyungpook National University

~~Meng-Ting Chen, Soochow University, Taiwan~~

702 Clearwater

July 2 @ 10:15 AM–12:00 PM

*Individually Organized*

**[240] ECONOMICS OF CRIME: RACIAL DISPARITIES**

**Organizer:** Kevin T. Schnepel, Simon Fraser University

**Chair:** Anne Burton, University of Texas at Dallas

**Papers:** *Fear in The Neighborhood: The Costs of Racial Integration*

Stephen B. Billings, University of Colorado Boulder (Presenter); Ben McCartney, University of Virginia; Calvin Zhang, University of Oregon

*Measuring Disparities using a Marginal Treatment Effects Approach*

Nikhil Rao, University of Michigan Ann Arbor (Presenter); James M. Reeves, University of Michigan, Ann Arbor

*Agency Incentives and Disparate Revenue Collection: Evidence from Chicago Parking Tickets*

Benjamin David Pyle, Boston University (Presenter); Elizabeth Luh, University of Michigan, Ann Arbor

*Quid Pro Quo in a Courtroom: Evidence from the Texas Indigent Defense System*

Suhyeon Oh, Texas A&M University

703 Hoko

July 2 @ 10:15 AM–12:00 PM

*Allied Society: EHA & Clio*

**[241] CULTURE AND SOCIETY IN HISTORY**

**Organizer:** Michael J. Hauptert, University of Wisconsin – La Crosse

**Chair:** Paul W. Rhode, University of Michigan, Ann Arbor

**Papers:** *Swedish Life Expectancy, Inequality and the Standard of Living 1600-1800*

Kathryn E Gary, Lund University (Presenter); Bjorn Eriksson, Lund University  
*Religion and Conflict: Evidence from China, 1860-1911*

Yujing Huang, UCLA Anderson School of Management (Presenter); Chicheng Ma,  
University of Hong Kong; Felipe Valencia Caicedo, University of British Columbia  
*The Origins of 'Social Complexity' in the Ancient Near East*

Robert Allen, New York University Abu Dhabi

*Prison Norms and Society Beyond Bars*

Michael Poyker, University of Texas at Austin (Presenter); Maxim Ananyev, The  
University of Melbourne

**Discussants:** Joel Huesler, University of Bern

Bjorn Eriksson, Lund University

Paul W. Rhode, University of Michigan, Ann Arbor

Yujing Huang, UCLA Anderson School of Management

705 Palouse

July 2 @ 10:15 AM–12:00 PM

**[242] AGGLOMERATION EFFECTS AND VOTING**

**Chair:** Zeyu Li, University of California, Irvine

**Papers:** *Assessing the Impact of HOPE VI Revitalization Programs on Local Housing  
Markets: A National Study*

Lizhong Liu, University of Southern California

*Samsung's Investment in Vietnam: A Study of Agglomeration Effects on Incumbent  
Manufacturing Firms*

Thanh-Hao Thi Dau, Seoul National University (Department of Economics)

*Does the Congressional Re-Districting Impact the Types of Policies undertaken by the  
Elected Representatives: A Case Study using Texas Legislation*

Anurag Deb, Texas State University (Presenter); Sandipa Bhattacharjee, University  
at Buffalo SUNY

*Building Up and Boosting Productivity: Evidence from the Daylight Spacing  
Regulation in China*

Zeyu Li, University of California, Irvine

**Discussants:** Thanh-Hao Thi Dau, Seoul National University (Department of  
Economics)

Anurag Deb, Texas State University

Zeyu Li, University of California, Irvine

Lizhong Liu, University of Southern California

706 Pilchuck

July 2 @ 10:15 AM–12:00 PM

*Allied Society: AAAWE*

**[243] ISSUES IN AFRICAN DEVELOPMENT**

**Organizers:** Neepa Gaekwad Babulal, State University of New York at Fredonia;

Elizabeth Asiedu, Howard University

**Papers:** *Impact of the Special Rule Under AGOA on Apparel Export Performance in  
Africa*

Beza Afework, Howard University

*Niche Formation in the Kenya Health Bioeconomy*

Ruth Oriama, World Bank

*Does the Level of Corruption in Society Predict Individual Beliefs and Behavior?*

Mpoifeng Molefinyane, University of Pretoria, South Africa (Presenter); Nicky  
Nicholls, University of Pretoria

**Discussants:** Arsene Touoly Oka, Bureau of Economic Analysis  
Mpoifeng Molefinyane, University of Pretoria, South Africa  
Beza Afework, Howard University  
Ruth Oriama, World Bank

707 Snoqualmie

July 2 @ 10:15 AM–12:00 PM

*Individually Organized*

**[243.5] INDUSTRIAL ORGANIZATION AND BUSINESS ASSOCIATION**

**Organizer:** Jeffrey B. Nugent, University of Southern California

**Chair:** Jeffrey B. Nugent, University of Southern California

**Papers:** *Which Firms Join Business Associations and, If So, in What Ways Do the Firms Find Them Useful?*

Jeffrey B. Nugent, University of Southern California (Presenter); Drew Driscoll, University of Southern California; Xu Zhang, University of Southern California  
1. *Structural Features and Firm Dynamics in Korea's IT Manufacturing Industry*  
2. *Vertical integration and exogenous market shocks in Korea's automobile industry*  
Mi Kyung Pai, Kyungpook National University

708 Sol Duc

July 2 @ 10:15 AM–12:00 PM

*Allied Society: KAEA*

**[244] HOW AN ECONOMY WORKS: LABOR, ROBOT AND MATCHING**

**Organizer:** Simon Lee, Columbia University

**Chair:** Dongwoo Kim, Simon Fraser University

**Papers:** *Gender and Parenthood Gaps in Labor Supply, Working Hours, and Wages in Korea*

Bun Song Lee, University of Arkansas at Fort Smith (Presenter); Hoolda Kim, Fayetteville State University; Jun Hyung Kim, KAIST (Korea Advanced Institute of Science and Technology)

*The Effect of Robot Assistance on Skills*

Sungwoo Cho, University of California, Los Angeles  
*Semi-Nonparametric Models of Multidimensional Matching: an Optimal Transport Approach*

Dongwoo Kim, Simon Fraser University (Presenter); Young Jun Lee, Korea Institute for International Economic Policy

704 Newaukum

July 2 @ 10:15 AM–12:00 PM

**[245] CHILDHOOD CIRCUMSTANCES IMPACTING LABOR MARKET OUTCOMES**

**Chair:** Bridget Hiedemann, Seattle University

**Papers:** *Children Who Witness: Early Life Exposure to Unilateral Divorce Law and the Likelihood of being a Victim of Domestic Violence*

Mahla Shourian, University of Oklahoma (Presenter); Pallab Ghosh, University of Oklahoma

*Early-Childhood Circumstances and Adolescent Personality Traits: Evidence from Massive Layoffs in China*

Wanlin Liu, University of International Business and Economics, China (Presenter); Qiannan Liu, Shandong University, School of Economics; Qing Zhang, Fudan University

*Association of Policies Increasing Access to Contraception with Teen Birth Rates*

Bridget Hiedemann, Seattle University (Presenter); Erin Vernon, Seattle University; Bonnie Bowie, Seattle University; Max Wark, Timberland Bank

**Discussants:** Wanlin Liu, University of International Business and Economics, China  
Bridget Hiedemann, Seattle University  
Mahla Shourian, University of Oklahoma

601 Hoh

July 2 @ 10:15 AM–12:00 PM

**[246] APPLICATIONS IN MICROECONOMICS**

**Chair:** Yasuyuki Osumi, University of Hyogo

**Papers:** *Medium-Run Dynamics of Elasticity of Substitution and Labor Shares: Manufacturing and Service Sectors in the U.S. and Japan*

Yasuyuki Osumi, University of Hyogo (Presenter); Atsushi Miyake, Kobe Gakuin University

*The Polarization of School Board Elections and the Impact on Schools, Students and Teachers*

Kalie Pierce, Cornell University

*The Effect of House Prices on Fertility: The Conflict between Individualism and Collectivism*

Yi-Chung Hsu, National Taichung University of Science and Technology, Taiwan (Presenter); Shan-Ju Ho, National Kaohsiung University of Science and Technology; Shiang-Hao Wu, National Taichung University of Science and Technology, Taiwan

*Do the Reasons for Triggering Wars Affect the Willingness of People to Go to the Battlefield: The Case of Taiwan*

Wei-Tsz Yuan, National Tsing Hua University, Taiwan (Presenter); Eric S. Lin, National Tsing Hua University, Taiwan; Bing-Fong Lai, National Tsing Hua University, Taiwan

**Discussants:** Kalie Pierce, Cornell University

Yi-Chung Hsu, National Taichung University of Science and Technology, Taiwan

Wei-Tsz Yuan, National Tsing Hua University, Taiwan

Yasuyuki Osumi, University of Hyogo

602 Nooksack

July 2 @ 10:15 AM–12:00 PM

**[246.5] FACTORS IMPACTING LABOR MARKET OUTCOMES**

**Chair:** Lizi Yu, University of Queensland

**Papers:** *The Costs and Benefits of Diversity: Evidence from a Field Experiment*  
Ferdous Zaman Sardar, Bryant University (Presenter); Allison Butler, Bryant University

*Health Hurdles and Career Traps: Occupational Re-direction after Health Shocks*  
Xintong Wang, Slippery Rock University

*Crisis at 35: Middle Ageism in the Labor Market*

Lizi Yu, University of Queensland (Presenter); Shuo Zhang, Northeastern University; Simin Yuan, Tsinghua University; Taoxiong Liu, Tsinghua University; Kebin Dai, Tongdao Liepin Group

**Discussants:** Xintong Wang, Slippery Rock University

Lizi Yu, University of Queensland

Ferdous Zaman Sardar, Bryant University

603 Skagit

July 2 @ 10:15 AM–12:00 PM

*Allied Society: AERE*

**[247] NON-MARKET VALUATION**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Sahan T Dissanayake, Portland State University

**Papers:** *Choice Experiments to Estimate the Spatial Provision of Public Goods*

Brian Robinson, McGill University (Presenter); Yuta Masuda, Paul G. Allen Family Foundation; Luci Lu, New Mexico State University; Charlotte Chang, Pomona College; JT Erbaugh, The Nature Conservancy

~~Using Choice Experiments with Generalized Attributes to Understand Public Preferences for Historic Preservation~~

~~Bartosz Jusypenko, University of Warsaw (Presenter); Mikolaj Czajkowski, University of Warsaw; Ben White, SurveyEngine~~

*Using Recreation Demand Models to Resolve Conflict Between User Groups in Washington State*

Braeden Van Deynze, Washington Department of Fish and Wildlife (Presenter); Lena Le, Washington State University

*Trust and Coastal Flood Mitigation: An Analysis of Preferences, Institutional Trust and Tradeoffs*

Sahan T Dissanayake, Portland State University (Presenter); Wendy Sangucho Loachamin, Portland State University; Melisaa Haeffner, Portland State University; Rebecca McLain, Portland State University

**Discussants:** ~~Bartosz Jusypenko, University of Warsaw~~

Braeden Van Deynze, Washington Department of Fish and Wildlife

Sahan T Dissanayake, Portland State University

Brian Robinson, McGill University

604 Skykomish

July 2 @ 10:15 AM–12:00 PM

*Allied Society: AERE*

**[248] POLLUTION CONTROL**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Ryan M. Abman, San Diego State University

**Papers:** *Sharing the benefits of a new pipeline using the Shapley value in Baja California*

Lilia Garcia Manrique, University of Calgary

*Firms' Optimal Decision to Invest in Carbon Capture, Utilization, and Storage (CCUS) Using an Investment under Uncertainty Framework*

Alivia Cochran, University of Wyoming (Presenter); Charles F. Mason, University of Wyoming

*Perverse Incentives in CCUS Policy Design*

Joseph Stemmler, University of Oxford (Presenter); Andrew Waxman, University of Texas at Austin

*Water, Dust, and Environmental Justice: The Case of Agricultural Water Diversions*

Ryan M. Abman, San Diego State University (Presenter); Eric C. Edwards, University of California, Davis; Danae Hernandez-Cortes, Arizona State University

**Discussants:** Alivia Cochran, University of Wyoming

Joseph Stemmler, University of Oxford

Ryan M. Abman, San Diego State University

Lilia Garcia Manrique, University of Calgary

605 Snohomish

July 2 @ 10:15 AM–12:00 PM

**[249] SOCIAL IMPACT ON EDUCATION**

**Chair:** Darius D. Martin, Western Washington University

**Papers:** *The Impact of Religious Diversity on Students' Academic and Behavioral Outcomes*

Pierre Mouganie, Simon Fraser University (Presenter); Serena Canaan, Simon Fraser University; Antoine Deeb, University of California, Santa Barbara

*Inspirational or Demotivational: Experimental Evidence on the Impacts of Role Models*

Aochun (Aurelia) Di, University of Washington

*Social Interaction in the Smartphone Era: Evidence from Dining Data*

Darius D. Martin, Western Washington University (Presenter); Adam Wright, Western Washington University; John M. Krieg, Western Washington University

~~*Macroeconomic Effects of Delayed Graduation*~~

~~Dongha Kim, Seoul National University~~

**Discussants:** Aochun (Aurelia) Di, University of Washington

Darius D. Martin, Western Washington University

~~Dongha Kim, Seoul National University~~

Pierre Mouganie, Simon Fraser University

606 Twisp

July 2 @ 10:15 AM–12:00 PM

*Contemporary Economic Policy*

**[250] ECONOMICS OF MIGRATION: HUMAN CAPITAL AND EMPLOYMENT**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Chad Sparber, Colgate University

**Papers:** *The Effect of English Proficiency on the Occupational Mobility of Immigrants to Australia*

Andrew Clarke, The University of Melbourne (Presenter); Sabrina Tabassum, The University of Melbourne

*Economic Freedom and Minority Entrepreneurship in the United States*

James E. Prieger, Pepperdine University (Presenter); Abigail Tacker, Pepperdine University; Kathryn Fortenberry, Pepperdine University; Abraham Song, Pepperdine University

*Closing Time: Impacts of Deportation on Entrepreneurship*

Joshua K. Bedi, Copenhagen Business School; Shishir Shakya, Appalachian State University; Shaomeng Jia, University of Louisiana at Monroe (Presenter)

*The Impact of Secure Communities on the Labor Market Outcomes of Immigrant Women*

Cynthia Bansak, St. Lawrence University; Sarah Pearlman, Vassar College; Chad Sparber, Colgate University (Presenter)

**Discussants:** James E. Prieger, Pepperdine University

Shaomeng Jia, University of Louisiana at Monroe

Chad Sparber, Colgate University

Andrew Clarke, The University of Melbourne

607 Wishkah

July 2 @ 10:15 AM–12:00 PM

**[251] TECHNOLOGY, AGRICULTURE, AND BEHAVIORS**

**Chair:** John Herbert Ainembabazi, African Development Bank

**Papers:** ~~*Effects of Farmers' Risk Aversion and Social Network on the Adoption of Agricultural Technology: Evidence from Northeastern Thailand*~~

~~Wansoon Lee, Seoul National University (Presenter); Taeyoon Kim, Seoul National University~~

*Women's empowerment in farmland ownership and control over crop revenue use: What role for farm productivity in Central Africa?*

John Herbert Ainembabazi, African Development Bank (Presenter); Alice Turinawe, Makerere University

*An Analysis of the Impact of Industrialization on Economic Development: case study of Korea during the years 1960s -1980s and its implications for Burkina Faso*

Justin Bonkoungou, Seoul National University (Presenter); Jongwook Lee, Seoul National University

~~*Adapting Diets to Climate Change: Assessing Climate Shocks' Impacts on Food Consumption Patterns in Africa*~~

~~Didier Y Alia, University of Washington (Presenter); C. Leigh Anderson, University of Washington~~

~~**Discussants:** John Herbert Ainembabazi, African Development Bank~~

~~Justin Bonkougou, Seoul National University~~

~~Didier Y Alia, University of Washington~~

~~Wansoon Lee, Seoul National University~~

609 Yakima

July 2 @ 10:15 AM–12:00 PM

**[253] IMPACT OF INTERVENTION/REGULATION**

**Chair:** Yeongwoong Do, Seoul National University

**Papers:** *Tax on High-Value Real Estate and Inequality*

Yeongwoong Do, Seoul National University

*Credit Constraints and the Risk-Sharing Role of Marriage: Evidence from a Quasi-Natural Experiment*

Ejindu S. Ume, Miami University, Ohio

*Journey to the (North, South, East, and) West: Global Spillovers of Chinese Monetary Policy*

Harrison Shieh, Vassar College (Presenter); Anirban Sanyal, University of California, Santa Cruz

*Do IMF Programs Stimulate Private Sector Investment?*

Rima Turk-Ariss, International Monetary Fund (Presenter); Pietro Bompreszi, University of Milano-Bicocca; Silvia Marchesi, University of Milano-Bicocca

**Discussants:** Ejindu S. Ume, Miami University, Ohio

Harrison Shieh, Vassar College

Rima Turk-Ariss, International Monetary Fund

Yeongwoong Do, Seoul National University

Level 5 Elwha B

July 2 @ 10:15 AM–12:00 PM

*Allied Society: SEM*

**[255] SEM SESSION 2**

**Organizers:** Jane M. Binner, University of Birmingham; Logan J. Kelly, University of Wisconsin – River Falls

**Chair:** Logan J. Kelly, University of Wisconsin – River Falls

**Papers:** *Brexit's Impact on Substitution for UK Imports of Goods and Services*

Adrian R. Fleissig, California State University, Fullerton (Presenter); James L. Swofford, University of South Alabama

*Structurally Interpreting Misspecified Long-run Recursive Vector Autoregression Models*

John W. Keating, University of Kansas

*Monetary Policy and the Dynamics of Wealth Inequality*

Ethan Feilich, U.S. Department of the Treasury

*The Effects of Monetary Policy on Foreign Reserves*

Yuanchen Bing, University of Texas at Dallas

*Teaching the Zero Lower Bound Problem with R, Shiny, and Shinylive*

Logan J. Kelly, University of Wisconsin – River Falls

501 Chiwawa

July 2 @ 10:15 AM–12:00 PM

**[256] TOPICS IN INTERNATIONAL FINANCE 2**

**Chair:** Taiyo Yoshimi, Chuo University

**Papers:** *Payment Method and Invoicing Currency: Evidence from Turkish Textile and Clothing Exports*

Kemal Turkcan, Akdeniz University; Yushi Yoshida, Shiga University; Taiyo Yoshimi, Chuo University (Presenter)

*Finance and Trade: The Role of Stock Markets and Importers*

Yoonseon Han, University of Puget Sound (Presenter); Monika Islam Khan, Missouri State University

*Welfare Implications of a DSGE Model with Multiple Financial Assets*

Hannah Bae, Sungkyunkwan University

**Discussants:** Yoonseon Han, University of Puget Sound

Hannah Bae, Sungkyunkwan University

Taiyo Yoshimi, Chuo University

502 Cowlitz

July 2 @ 10:15 AM–12:00 PM

*Allied Society: ORG*

### **[257] OCCUPATIONAL LICENSING IN THE UNITED STATES**

**Organizer:** Darwyn Deyo, San José State University

**Chair:** Joy Kanengiser, West Virginia University

**Papers:** *The Labor Market Effects of Occupational Licensing in the Public Sector*

Morris Kleiner, University of Minnesota Twin Cities (Presenter); Wenchen Wang, University of Minnesota Twin Cities

*Does Occupational Licensing Reduce Job Loss During Recessions?*

Bobby Chung, University of South Florida

*Double Standards: The Extent and Effects of Occupational Regulation on Women's Work*

Darwyn Deyo, San José State University (Presenter); Carlianne Patrick, Georgia State University; Alicia Morgan Plemmons, West Virginia University

*The Impact of Licensing on Childcare Cost and Access*

Marisa Cameron, West Virginia University

**Discussants:** Edward J. Timmons, West Virginia University

Brad J. Hershbein, W. E. Upjohn Institute for Employment Research

Morris Kleiner, University of Minnesota Twin Cities

Moiz Bhai, University of Arkansas at Little Rock

503 Duckabush

July 2 @ 10:15 AM–12:00 PM

### **[258] BUSINESS CYCLES AND INEQUALITY**

**Chair:** Luiggi Donayre, University of Minnesota Duluth

**Papers:** *Sources of Inequality and Business Cycles: Evidence from the U.S. and Japan*

Kengo Nutahara, Senshu University (Presenter); Masaru Inaba, Senshu University; Daichi Shirai, Tohoku Gakuin University

*Entrepreneurial Heterogeneity and Aggregate Dynamics in Emerging Markets*

Hanjo Kim, U.S. Department of the Treasury

*Model Uncertainty, Output Gap Estimates, and Economic Policy*

Josip Tica, University of Zagreb (Presenter); Vladimir Arcabic, University of Zagreb; Viktor Viljevac, University of Zagreb

*The Transitory Component of Health Care Employment*

Luiggi Donayre, University of Minnesota Duluth (Presenter); Lacey Loomer, University of Minnesota Duluth

**Discussants:** Hanjo Kim, U.S. Department of the Treasury

Josip Tica, University of Zagreb

Luiggi Donayre, University of Minnesota Duluth

Kengo Nutahara, Senshu University



701 Clallum

July 2 @ 12:30 PM–2:15 PM

*Defense Economics*

**[259] DEFENSE ECONOMICS: ACQUISITION AND RESOURCE ALLOCATION**

**Organizer:** Ellen M. Pint, RAND Corporation

**Chair:** Atin Basuchoudhary, Virginia Military Institute

**Papers:** *Navigating the Labyrinth: Unraveling Schedule Complexity*

Raymond E. Franck Jr., Naval Postgraduate School (Presenter); Charles K. Pickar, Naval Postgraduate School

*Evaluation of Alternative Price and Credit Policies for Spare Parts*

Ellen M. Pint, RAND Corporation (Presenter); Adam Resnick, RAND Corporation; Marygail Brauner, RAND Corporation; Aisha Najera Chesler, RAND Corporation; Kenneth Girardini, RAND Corporation; Erin Leidy, RAND Corporation; Candice Miller, RAND Corporation

*The Military VSL*

Ryan Sullivan, Naval Postgraduate School (Presenter); Thomas J Kniesner, Claremont Graduate University; W. Kip Viscusi, Vanderbilt University

**Discussants:** ~~Ethan Spangler, J.P. Morgan Chase Bank~~

Stanley A. Horowitz, Institute for Defense Analyses

Bill Komiss, CNA Corporation

R. Derek Trunkey, Congressional Budget Office

Level 7 Regency A

July 2 @ 12:30 PM–2:15 PM

**[260] PREFERENTIAL TRADE AGREEMENTS**

**Chair:** Kyunghoon Ban, Rochester Institute of Technology

**Papers:** *Heterogeneous Impacts of Regional Trade Liberalization on Export Entry and Training: A Multi-Destination Perspective*

Chen Zhuang, Peking University (Presenter); Chujian Shao, University of Washington; Qiliang Chen, University of Washington

*The Impact of PTAs on the Duration of Antidumping Protection*

Thomas Prusa, Rutgers University – New Brunswick

*Analyzing Welfare Impacts of US-Korea FTA on South Korean Consumers*

Kyunghoon Ban, Rochester Institute of Technology

**Discussants:** Thomas Prusa, Rutgers University – New Brunswick

Kyunghoon Ban, Rochester Institute of Technology

Chen Zhuang, Peking University

702 Clearwater

July 2 @ 12:30 PM–2:15 PM

**[261] THE LEGAL SYSTEM AND CRIME**

**Chair:** Kathryn Bollman, Oregon State University

**Papers:** *Frosty Climate, Icy Relationships: Frosts and Intimate Partner Violence in Rural Peru*

Kathryn Bollman, Oregon State University (Presenter); Leah Lakdawala, Wake Forest University; Eduardo Nakasone, Michigan State University; Judhajit Chakraborty, Michigan State University

*Crisis-Response Teams Support Better Policing*

Jonathan Davis, University of Oregon (Presenter); Chelsea Strickland, Texas A&M University

*Relaxing Charging Restrictions in Narcotics Cases*

Andrew Jordan, Washington University in St Louis

~~*Dynamic Relationships between Criminal Offending and Victimization*~~

~~Christopher P. Erwin, Auckland University of Technology (Presenter); Juliane Hennecke, Auckland University of Technology; Lisa Meehan, Auckland University of Technology; Gail A. Pacheco, Auckland University of Technology~~

**Discussants:** Jonathan Davis, University of Oregon  
Kathryn Bollman, Oregon State University  
~~Christopher P. Erwin, Auckland University of Technology~~  
Andrew Jordan, Washington University in St Louis

703 Hoko

July 2 @ 12:30 PM–2:15 PM

**[262] SIGNALING AND CONTRACTUAL INCENTIVES**

**Chair:** Maretno Harjoto, Pepperdine University

**Papers:** *Pecuniary Emulation and Invidious Distinction: Signaling with Behavioral Diversity*

Wing Suen, University of Hong Kong (Presenter); Junichiro Ishida, Osaka University  
*Optimizing Contractual Incentives: Signal Design versus Auditing in Mitigating Hold-Up Risks*

Victoria (Ziqi) Hang, Texas Tech University  
*CEO Options Compensation and Corporate Climate Change: Integrating Social Capital into the Prospect Theory*

Maretno Harjoto, Pepperdine University  
*Inefficient Wage in a Long-run Competitive Equilibrium*

Hao Cheng, Shenzhen MSU-BIT University (Presenter); Fan Yang, Conjunction 3d Inc.

**Discussants:** Victoria (Ziqi) Hang, Texas Tech University  
Maretno Harjoto, Pepperdine University  
Hao Cheng, Shenzhen MSU-BIT University  
Wing Suen, University of Hong Kong

705 Palouse

July 2 @ 12:30 PM–2:15 PM

*Individually Organized*

**[263] IMMIGRATION, HOUSING, AND NEIGHBORHOOD EFFECTS**

**Organizer:** Jun Sung Kim, Sungkyunkwan University

**Chair:** Jun Sung Kim, Sungkyunkwan University

**Papers:** *Impacts of Immigrants on Local Income: A Channel of Economic-Connectedness*

Jae Young Baak, Sungkyunkwan University  
*From Community to Friends: the Differential Effects of Immigration on Personal and Neighbourhood Social Capital*

Keyu Guo, Monash University  
*Spillover Effects of Administrative Capital City: Assessing Impact on Neighboring Regions*

Jung Jaehui, Sungkyunkwan University (Presenter); Jun Sung Kim, Sungkyunkwan University

*The Effects of Housing Costs on Homeless and Housing Vulnerability: Evidence from Australia*

Heewon Han, Seoul National University (Presenter); Jun Sung Kim, Sungkyunkwan University; Liang Choon Wang, Monash University

**Discussants:** Heewon Han, Seoul National University

Jun Sung Kim, Sungkyunkwan University

Liang Choon Wang, Monash University

706 Pilchuck

July 2 @ 12:30 PM–2:15 PM

**[264] ECONOMIC INSECURITY, POLITICAL SPENDING PRIORITIES, AND VOTING BEHAVIOR**

**Chair:** Trevor O'Grady, College of New Jersey

**Papers:** *Are Populists Worried about their Children's Futures? Intergenerational Economic Insecurity and U.S. Voting Behavior*

Barry Watson, Acadia University (Presenter); Lars Osberg, Dalhousie University; Stephen Law, Mount Allison University

*Spending Priorities of Political Parties in the U.S.*

Trevor O'Grady, College of New Jersey (Presenter); Matthew Greenblatt, College of New Jersey

*The Last Stand on Democracy? Effects of the 2019 Hong Kong ANTI-ELAB Protest on District Council Elections*

Shuo Zhang, Syracuse University

**Discussants:** Trevor O'Grady, College of New Jersey

Shuo Zhang, Syracuse University

Barry Watson, Acadia University

707 Snoqualmie

July 2 @ 12:30 PM–2:15 PM

*Allied Society: ESA*

### **[265] AUCTIONS AND MARKETS**

**Organizers:** C. Monica Capra, Claremont Graduate University; Yuxin Su, Skema Business School

**Chair:** Tim Salmon, Southern Methodist University

**Papers:** ~~*Claimant's Rent-Seeking and Disputes in Automobile Claims Settlement: Evidence from South Korean Auto Insurance Market*~~

~~Bobae Hong, Claremont Graduate University, Korea Insurance Research Institute~~

~~*Exclusionary Pricing by State-Owned Enterprises - Experimental Evidence*~~

~~Florian Andreas Heine, Vrije Universiteit Amsterdam (Presenter); Jasper P. Sluijs, Utrecht University~~

*The Design of Recurrent Procurement Auctions*

Farasat Bokhari, University of East Anglia; Sean F. Ennis, U.S. Department of Justice; Tim Salmon, Southern Methodist University (Presenter); Carlos Vega, University of East Anglia

*To Savor Consumption or To Confront Dread: The Hedonic Opportunity Cost of Attention*

Joshua Tasoff, Claremont Graduate University (Presenter); Jin Xu, Claremont Graduate University and Claremont Institute for Economic Policy Studies; C. Monica Capra, Claremont Graduate University

708 Sol Duc

July 2 @ 12:30 PM–2:15 PM

*Allied Society: KAEA*

### **[265.5] UNDERSTANDING OUR COMPLEX WORLD: INEQUALITY, CRISIS, MARRIAGE AND TRADE CONFLICT**

**Organizer:** Simon Lee, Columbia University

**Chair:** Sunghyun Henry Kim, Sungkyunkwan University

**Papers:** *Decoding Income Inequality in the Growing Economic Gulf*

Hyeongwoo Kim, Auburn University

*Labor Market Consequences of Starting College in a Recession*

Eleanor Jawon Choi, Hanyang University (Presenter); Daeyoung Jeong, Hanyang University; Chae Lee, Hanyang University; Kyuseob Yu, Hanyang University

*When Same-Sex Marriages are Unstable*

Jin Yeub Kim, Yonsei University (Presenter); Hyunjun Cho, Yonsei University; Jaeok Park, Yonsei University

*Impact of the U.S.-China Trade Conflicts on the Korean Economy*

Sunghyun Henry Kim, Sungkyunkwan University (Presenter); Kyounghun Kim, Korea Chamber of Commerce & Industry

704 Newaukum

July 2 @ 12:30 PM–2:15 PM

**[266] BEHAVIORAL IMPACTS IN HEALTHCARE POLICY**

**Chair:** Wanrui Wu, Peking University

**Papers:** *Chilling Effects and Health Insurance: Evidence from E-Verify Mandates*

Jaeyeon Shin, University of California San Diego

*Does Automation Reduce Stigma? The Effect of Self-checkout Register Adoption on Purchasing Decisions*

Rebecca Cardinali, University of California, Berkeley; Lester Lusher, University of Pittsburgh; Rebecca Taylor, University of Illinois at Urbana-Champaign (Presenter);

Sofia Villas-Boas, University of California, Berkeley

*Hospitals under Climate Change: Evidence from China*

Wanrui Wu, Peking University (Presenter); Yuhang Pan, Peking University; Gordon Liu, Peking University

**Discussants:** Rebecca Taylor, University of Illinois at Urbana-Champaign

Wanrui Wu, Peking University

Jaeyeon Shin, University of California San Diego

601 Hoh

July 2 @ 12:30 PM–2:15 PM

**[267] EMPIRICAL STUDIES ON FIRM PERFORMANCE**

**Chair:** Mihai Codreanu, Stanford University

**Papers:** *A Study on the Relationship between Firm Size Policy and Efficiency*

Beomsoo Kim, Korea University; Sanghyeok Lee, Kyungpook National University;

Jaimin Lee, Kyungpook National University (Presenter)

*Rationalizing Entrepreneurs' Forecasts*

Mihai Codreanu, Stanford University (Presenter); Nicholas A. Bloom, Stanford University; Robert Fletcher, Stanford University

*Social Network and Industrial Policy: Japan's Camphor Monopoly in Colonial Taiwan*

Yi-Fan Chen, National University of Kaohsiung (Presenter); Shao-Yu Jheng, Harvard University

*Gender Differences in Firm Performance: Selection and Misallocation in Mexico*

Ashantha Ranasinghe, University of Alberta (Presenter); Jose J. Lopez, University of Memphis

**Discussants:** Mihai Codreanu, Stanford University

Yi-Fan Chen, National University of Kaohsiung

Ashantha Ranasinghe, University of Alberta

Jaimin Lee, Kyungpook National University

602 Nooksack

July 2 @ 12:30 PM–2:15 PM

*Individually Organized*

**[268] MACROECONOMIC LABOR: THEORY AND APPLICATIONS**

**Organizer:** Erin Cottle Hunt, Reed College

**Papers:** *Search and Matching in the Labor Market with Coordinated Entry:*

*Bifurcations, Chaos, and Animal Spirits*

Konstantin Platonov, Loyola Marymount University

*The Labor Wedge: An Artifact or a Solid Concept?*

Mario Solis-Garcia, Macalester College (Presenter); Jesus Rodriguez-Lopez, Universidad Pablo de Olavide

*Macroeconomics of Racial Disparities: Discrimination, Labor Market, and Wealth*

Guanyi Yang, Colorado College (Presenter); Srinivasan Murali, Indian Institute of Management, Bangalore

*Retirement Choice and Bequest Risk*

Erin Cottle Hunt, Reed College (Presenter); Frank N. Caliendo, Utah State University; Jonathan Leganza, Clemson University; Aspen Gorry, Clemson University

**Discussants:** Mario Solis-Garcia, Macalester College  
Guanyi Yang, Colorado College  
Erin Cottle Hunt, Reed College  
Konstantin Platonov, Loyola Marymount University

603 Skagit

July 2 @ 12:30 PM–2:15 PM

**[269] ENVIRONMENT, HEALTH, AND POLICY**

**Chair:** Sara Syeda, Wayne State University

**Papers:** ~~*The Source of Carbon Reduction: Evidence from Environmental Protection Tax Reform in China*~~

~~Jiakai Zhang, New Mexico Tech (Presenter); Meng-Ting Chen, Soochow University, Taiwan~~

*Impact of Natural Disasters and Household Climate Vulnerability on Child Labor: Evidence from Vietnam*

Hanna Jeong, Seoul National University (Presenter); Jongwook Lee, Seoul National University

*Natural Risks, Public Health, and Income Distribution in a Sustainable Economy*

Chi-Chur Chao, Feng Chia University, Taiwan (Presenter); Xuan Nguyen, Deakin University

*Effects Of Air Pollution On Respiratory Health Of Children On Medicaid From 0-5 Years: A Case Study Of The Detroit Incinerator (Years 2016-2020)*

Sara Syeda, Wayne State University

**Discussants:** Hanna Jeong, Seoul National University

Chi-Chur Chao, Feng Chia University, Taiwan

Sara Syeda, Wayne State University

~~Jiakai Zhang, New Mexico Tech~~

604 Skykomish

July 2 @ 12:30 PM–2:15 PM

**[270] ISSUES IN ENERGY ECONOMICS**

**Chair:** Noha A. Razek, University of Regina

**Papers:** *A Tale of Oil Production Collapse*

David Vera, California State University, Fresno (Presenter); Henry Aray, Universidad de Granada

*Can U.S. Strategic Petroleum Reserves Calm a Tight Market Exacerbated by the Russia–Ukraine Conflict?*

Valentina Galvani, University of Alberta; Surya Rajan, Element Logix Venture Partners; Brian McQuinn, University of Regina; Noha A. Razek, University of Regina (Presenter)

*An economic framework for evaluating the impact of energy transition policies on mineral markets*

Hamdiya Orleans-Boham, Missouri University of Science and Technology (Presenter); Mahelet G. Fikru, Missouri University of Science and Technology (Presenter); Kwame Awuah-Offei, Missouri University of Science and Technology

*Environmental Policy Effects on Electrification and Decarbonization*

Yukihide Kurakawa, Kanazawa Seiryō University

**Discussants:** Noha A. Razek, University of Regina

Hamdiya Orleans-Boham, Missouri University of Science and Technology

Yukihide Kurakawa, Kanazawa Seiryō University

David Vera, California State University, Fresno

502 Cowlitz

July 2 @ 12:30 PM–2:15 PM

**[271] HEALTH AND EDUCATION**

**Chair:** Feng-An Yang, National Taiwan University

**Papers:** *The Effect of Education on Mortality and Health: Evidence from an Education Reform in Taiwan*

Feng-An Yang, National Taiwan University (Presenter); Daeho Kim, Brown University; Yau-Huo (Jimmy) Shr, National Taiwan University

*The Enduring Legacy of Malaria: The Effect of Early-Life Exposure to Malaria on Old-Age Cognitive Abilities*

Tzu-Hsin Wu, National Taiwan University (Presenter); Yau-Huo (Jimmy) Shr, National Taiwan University; Feng-An Yang, National Taiwan University

*Education and Later-life Mortality: Evidence from a School Reform in Japan*

Kazuya Masuda, Hitotsubashi University (Presenter); Hitoshi Shigeoka, Simon Fraser University

*Neighbors*

Michael Gilraine, Simon Fraser University (Presenter); Valentina Duque, American University; Fabio Sanchez, Universidad de los Andes

**Discussants:** Tzu-Hsin Wu, National Taiwan University

Kazuya Masuda, Hitotsubashi University

Michael Gilraine, Simon Fraser University

Feng-An Yang, National Taiwan University

606 Twisp

July 2 @ 12:30 PM–2:15 PM

*Contemporary Economic Policy*

**[272] BAILOUTS AND BANK RISK**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Huiran Pan, California State University, Fullerton

**Papers:** *Optimal Bailouts in Banking and Sovereign Crises*

Zeynep Yom, Villanova University (Presenter); Sewon Hur, Federal Reserve Bank of Dallas; Cesar Sosa-Padilla, University of Notre Dame

*Threshold Effects of Bank Capital, Liquidity, and Profitability on Bank Risk*

Huiran Pan, California State University, Fullerton (Presenter); Chun Wang, Brooklyn College CUNY

*Decomposition Method with Various Cyclical Periods*

Ping-Hung Chou, Chien Hsin University of Science and Technology (Presenter); Ta-Sheng Chou, Chung Yuan Christian University

**Discussants:** Huiran Pan, California State University, Fullerton

Ping-Hung Chou, Chien Hsin University of Science and Technology

Zeynep Yom, Villanova University

607 Wishkah

July 2 @ 12:30 PM–2:15 PM

**[273] CLIMATE, FORESTS, AND COMMUNITIES**

**Chair:** Travis Baseler, University of Rochester

**Papers:** *Examining Characteristics of Households and Migrants in Forest-dwelling Communities in Northern Guatemala.*

Corinne Bocci, Saint Joseph's University, Pennsylvania (Presenter); Brent Sohngen, The Ohio State University; Bayron Milian, Universidad de San Carlos

*Building Resilient Communities with Useful Data: The Role of a Community-Controlled Disaster Registry to Foster Equitable Recovery*

Bret Anderson, Southern Oregon University

*Factors Influencing Climate Change Adaptation among Farmers in the Mekong Delta*

Jongwook Lee, Seoul National University; Taesoo Choi, Seoul National University (Presenter); Inae Kim, Seoul National University (Presenter)

*Disastrous Displacement: The Long-Run Impacts of Landslides*

Travis Baseler, University of Rochester (Presenter); Jakob Hennig, World Bank

**Discussants:** Bret Anderson, Southern Oregon University

Jongwook Lee, Seoul National University

Travis Baseler, University of Rochester

Corinne Bocci, Saint Joseph's University, Pennsylvania

608 Wynoochee

July 2 @ 12:30 PM–2:15 PM

*Individually Organized*

**[274] QUANTITATIVE MACROECONOMICS 2**

**Organizer:** Selahattin Imrohroglu, University of Southern California

**Chair:** Selahattin Imrohroglu, University of Southern California

**Papers:** *The Equilibrium Effects of State-Mandated Minimum Staff-to-Child Ratios*

Martin Garcia Vazquez, University of Minnesota - Twin Cities

*Zoning Out Opportunities: Exploring the Child Development Impact of Zoning Laws*

Diego Daruich, University of Southern California

*Reciprocal Altruism and Time Transfers between Parents and Children*

Neha Bairoliya, University of Southern California (Presenter); Karen Kopecky,

Federal Reserve Bank of Atlanta; Bettina Siflinger, Tilburg University

609 Yakima

July 2 @ 12:30 PM–2:15 PM

**[275] BANK LENDING**

**Chair:** Michael E. Dowell, California State University, Sacramento

**Papers:** *Forecasting Loan Risk of Banks with Machine Learning in Main Street Lending Program*

Qichen Zhou, University of California, Riverside

*The Impact of Pix on Brazilian Banks and Firms*

Bernardus Doornik, Bank for International Settlements (Presenter); Jon Frost,

Bank for International Settlements; Douglas Araujo, Bank for International

Settlements; Priscella Koo Wilkens, Bank for International Settlements

*The Spillover Effects of SMCCF on Private Firms*

Chenyu Mao, University of Maryland, College Park

**Discussants:** Bernardus Doornik, Bank for International Settlements

Chenyu Mao, University of Maryland, College Park

Qichen Zhou, University of California, Riverside

Level 5 Elwha A

July 2 @ 12:30 PM–2:15 PM

**[276] DEMAND ESTIMATION OF STIGMATIZED PRODUCTS (PETROL, RADIOACTIVE AND ULTRA-PROCESSED FOOD)**

**Chair:** Koroles Awad, Washington State University

**Papers:** *Estimating Petrol Price Elasticity of Demand for India: A Matched Difference-in-Difference Approach*

Diya B. Mazumder, Soka University (Presenter); Fidel Gonzalez, Sam Houston State University

*Demand for Stigmatized Product: The Case of Fukushima Rice*

Sen Zeng, Cornell University (Presenter); Satoru Shimokawa, Waseda University

*Ultra-processed Food Demand and its Causal Effect on Obesity in the US*

Koroles Awad, Washington State University (Presenter); Mariah Ehmke-Tanner,

University of Wyoming; Abigail M. Okrent, U.S. Department of Agriculture; Jill J.

McCluskey, Washington State University Pullman

**Discussants:** Sen Zeng, Cornell University

Koroles Awad, Washington State University

Diya B. Mazumder, Soka University

Level 5 Elwha B

July 2 @ 12:30 PM–2:15 PM

### [277] MACRO ECONOMETRICS

**Chair:** Giorgi Nikolaishvili, University of Oregon

**Papers:** *Mind the (Unemployment) Gap: A Panel Kalman Filter for Estimating the Regional Phillips Curve*

Kyung Woong Koh, Johns Hopkins University

*Role of Monetary Policy and Oil Price in Inflationary Expectations: Evidence from China*

Rokon Bhuiyan, California State University, Fullerton

*Information and Efficiency: Forecasting with Disaggregated GDP Revisions*

Tyler C. Schipper, University of St. Thomas (Presenter); C. Richard R. Higgins, Colgate University

*Measuring Dynamic Transmission using Pass-Through Impulse Response Functions*

Giorgi Nikolaishvili, University of Oregon

**Discussants:** Rokon Bhuiyan, California State University, Fullerton

Tyler C. Schipper, University of St. Thomas

Giorgi Nikolaishvili, University of Oregon

Kyung Woong Koh, Johns Hopkins University

501 Chiwawa

July 2 @ 12:30 PM–2:15 PM

### [278] TOPICS IN INTERNATIONAL FINANCE 3

**Chair:** ~~Wenqiu Ma, University of Washington~~

**Papers:** ~~*Exchange Rate Asymmetry and Third Country Effect: Evidence from Bangladesh's Apparel and Textile Industry*~~

~~Takrime Sayeda, Macquarie University (Presenter); Natalia Ponomareva, Macquarie University~~

~~*Decoding Trade Patterns: The Financial Channel and Exchange Rate Dynamics in the Case of Korea*~~

~~Bomi Yun, Sungkyunkwan University (Presenter); Sunghyun Henry Kim, Sungkyunkwan University~~

~~*Invoice Currency Choice under Financial Constraints and Bargaining: Evidence from Japanese SMEs*~~

~~Satoshi Koibuchi, Chuo University (Presenter); Mizuki Goto, Kanto Gakuin University (Presenter); Kazunobu Hayakawa, Japan External Trade Organization; Taiyo Yoshimi, Chuo University~~

~~*New Insights on Exchange Rate Disconnect Puzzle from Bayesian VAR*~~

~~Wenqiu Ma, University of Washington (Presenter); Zihao Chen, University of Washington~~

**Discussants:** Bomi Yun, Sungkyunkwan University

Satoshi Koibuchi, Chuo University

Wenqiu Ma, University of Washington

Takrime Sayeda, Macquarie University

605 Snohomish

July 2 @ 12:30 PM–2:15 PM

### [279] PRICE EXPECTATIONS AND CONSUMPTION

**Chair:** Jui-Chuan Della Chang, National Chiayi University, Taiwan

**Papers:** *Sentiment Effect of House Prices on Household Consumption Expenditure: Evidence from Housing Regulation During Pandemic*

Wonmun Shin, Sejong University

*Gas Price Expectations and Consumer Readiness to spend at the ZLB: Evidence from Michigan Survey Data*

~~Quazi Fidia Farah, Texas State University (Presenter); Iqbal Ahmed, Texas State University; Adeel Faheem, University of Wisconsin – Parkside~~



*Aggregate Demand and Supply, Sectoral Inflation, and Relative Prices in the U.S.*  
Jui-Chuan Della Chang, National Chiayi University, Taiwan (Presenter); Dennis W. Jansen, Texas A&M University, College Station; Carolina Pagliacci, IESA School of Management

*Inflation Expectations and Political Ideology: Evidence from the Cooperative Election Study*

Ethan L. Struby, Carleton College (Presenter); Christina Farhart, Carleton College  
~~Discussants: Quazi Fidia Farah, Texas State University~~  
Jui-Chuan Della Chang, National Chiayi University, Taiwan  
Ethan L. Struby, Carleton College  
Wonmun Shin, Sejong University

503 Duckabush

July 2 @ 12:30 PM–2:15 PM

**[280] WELFARE ECONOMICS**

**Chair:** Young-Chul Kim, Sogang University

**Papers:** *Expectations and Group Inequality*

Young-Chul Kim, Sogang University (Presenter); Glenn Loury, Brown University;  
Rejiv Sethi, Columbia University

*Geospatial Relative Income and Subjective Well-being in Hong Kong: A Spatiotemporal Perspective Concerning the Neighboring Neighborhoods*

Chi Zhang, Hong Kong University of Science & Technology

*EBT Technology in SNAP And Retailers' Program Participation*

Seojung Oh, University of California, Davis

**Discussants:** Chi Zhang, Hong Kong University of Science & Technology

Seojung Oh, University of California, Davis

Young-Chul Kim, Sogang University

701 Clallum

July 2 @ 2:30 PM–4:15 PM

*Defense Economics*

**[281] DEFENSE ECONOMICS: DIVERSITY-RELATED RESEARCH**

**Organizers:** Lauren Malone, CNA Corporation; Sarah K. John, Institute for Defense Analyses; Molly McIntosh, RAND Corporation

**Chair:** Daniel Ginsberg, RAND Corporation

**Papers:** *Recruiting, Retaining, and Promoting Servicemembers who Identify as Hispanic or Latino/Latina*

Kevin Ng, Center for Naval Analyses (Presenter); Lauren Malone, CNA Corporation; Elizabeth B. Clelan, Center for Naval Analyses; Daniel M. Leeds, CNA Corporation; Cathy Hiatt, Center for Naval Analyses; Jeff Tobin, Florida International University; Eduardo Gamarra, Florida International University

*Exploring Racial, Ethnic, and Gender Disparities in the Military Justice System*

Elizabeth B. Clelan, Center for Naval Analyses (Presenter); Amanda Kraus, CNA Corporation; Daniel M. Leeds, CNA Corporation; Sarah Wilson, CNA Corporation

**Discussants:** Jennie W. Wenger, RAND Corporation

Michael G. Mattock, RAND Corporation

Level 7 Regency A

July 2 @ 2:30 PM–4:15 PM

**[282] TOPICS IN INTERNATIONAL TRADE 1**

**Chair:** Michael A. Olabisi, Michigan State University

**Papers:** *Firm Heterogeneity, Misallocation, and Trade*

Jong Hyun Chung, Auburn University

*Transport Networks, Trade Costs, and Export Growth: How the Lowest Income Countries Differ*

Michael A. Olabisi, Michigan State University (Presenter); Jesse Mora, Occidental College

*Exporter Dynamics of Multiproduct Firms*

Ji Hye Heo, Oberlin College (Presenter); Hanjo Kim, U.S. Department of the Treasury

*Dissecting Cultural Distance: Impact on Trade Patterns by Industry Classification in State-Country Exchanges*

~~Jon Thompson, Willamette University (Presenter); Jason A. Query, Western Washington University~~

**Discussants:** Michael A. Olabisi, Michigan State University

Ji Hye Heo, Oberlin College

~~Jon Thompson, Willamette University~~

Jong Hyun Chung, Auburn University

703 Hoko

July 2 @ 2:30 PM–4:15 PM

*Individually Organized*

**[284] APPLIED TIME SERIES ANALYSIS**

**Organizers:** Hamid Falatoonzadeh, University of Redlands; Mohammed R.

Safarzadeh, University of Southern California

**Chair:** Hamid Falatoonzadeh, University of Redlands

**Papers:** *An Applied Study of the Risk and Return Comparison of different Investment Strategies*

Hamid Falatoonzadeh, University of Redlands (Presenter); Mohammed R.

Safarzadeh, University of Southern California (Presenter)

*An Analysis on Empirical Durations of Industrial Portfolios in the US Stock Market*

Kwang-Woo Park, Minnesota State University, Mankato

*Relationship Between Commodity Markets and Financial Markets*

Tugrul Avci, Kahramanmaraş Sutcu Imam University, Turkey

**Discussant:** Fatemeh Ibrahim Nazarian, University of Southern California

705 Palouse

July 2 @ 2:30 PM–4:15 PM

**[285] STUDIES IN TRANSIT AND HOUSING**

**Chair:** Heejin Kim, Michigan State University

**Papers:** *Will Freeway Removal Revive the City? Evidence from the California Bay Area*

Heejin Kim, Michigan State University

*Towards an Operational Filtering Model of the Housing Market*

Peng Zhao, Doane University (Presenter); Richard Arnott, University of California, Riverside

*Railway Expansions and Human Capital Growth: A 20-Year Causal Analysis in Tokyo*

Junya Kumagai, Fukuoka University (Presenter); Sunbin Yoo, Kyushu University;

Shunsuke Managi, Kyushu University

~~*Exploring South of the Boulevard: A Principle Street Analysis*~~

~~Jason Gurtovoy, Claremont Graduate University~~

**Discussants:** Peng Zhao, Doane University

Junya Kumagai, Fukuoka University

~~Jason Gurtovoy, Claremont Graduate University~~

Heejin Kim, Michigan State University

706 Pilchuck

July 2 @ 2:30 PM–4:15 PM

*Allied Society: AAAWE*

**[286] GENDER ISSUES IN SUB-SAHARAN AFRICA**

**Organizers:** Neepa Gaekwad Babulal, State University of New York at Fredonia;

Elizabeth Asiedu, Howard University

**Chair:** Elizabeth Asiedu, Howard University

**Papers:** *Female Genital Mutilation: Laws and Attitudes*

Aisha Yusuf, Allegheny College

*The Effect of Intimate Partner Violence (IPV) on the Mental Health of Children in IPV Households: Evidence from Ghana*

Ami Adjoh, Howard University

*Intimate Partner Violence and Child Health Outcomes: Evidence from SSA*

Neepa Gaekwad Babulal, State University of New York at Fredonia (Presenter);

Elizabeth Asiedu, Howard University; Jones Arkoh Paintsil, Howard University;

Prince Arkoh Paintsil, University of Cape Coast, Ghana

**Discussants:** Neepa Gaekwad Babulal, State University of New York at Fredonia

Aisha Yusuf, Allegheny College

Ami Adjoh, Howard University

708 Sol Duc

July 2 @ 2:30 PM–4:15 PM

*Allied Society: KAEA*

**[287] AN INTERCONNECTED WORLD: KNOWLEDGE SPILLOVERS, OPIOID CRISIS, CRYPTOCURRENCY AND CLIMATE POLICY**

**Organizer:** Simon Lee, Columbia University

**Chair:** Sewon Hur, Federal Reserve Bank of Dallas

**Papers:** ~~*Knowledge Spillovers from Public Sector: Evidence from Innovation Cities in South Korea*~~

~~Manho Kang, Georgia Institute of Technology~~

*The Opioid Crisis and the Location of Work: Evidence from Online Job Profile Data*

Park Geunyong, National University of Singapore (Presenter); Bokyung Kim,

University of Texas at Austin; Minseog Kim, University of Texas at Austin

*How the Cryptocurrency Market is Connected to the Financial Market*

Sang Rae Kim, Kyung Hee University

*Carbon Taxes with Inequality: A Sufficient Statistics Approach*

Sewon Hur, Federal Reserve Bank of Dallas (Presenter); Elisa Belfiori, Universidad

Torcuato di Tella

704 Newaukum

July 2 @ 2:30 PM–4:15 PM

*Individually Organized*

**[288] HOW POLICY AND COMMUNITY AFFECT HEALTH AND EDUCATION**

**Organizer:** Sheena L. Murray, University of Tennessee at Chattanooga

**Chair:** Sheena L. Murray, University of Tennessee at Chattanooga

**Papers:** *Walkability and Mental Health Resiliency During the Covid-19 Pandemic*

Karen Conway, University of New Hampshire; Andrea K. Menclova, University of Canterbury (Presenter)

~~*Soda Taxes, BMI, and Obesity: Evidence from Seattle*~~

~~James Flynn, Miami University, Ohio (Presenter); Anja Gruber, University of Colorado Boulder~~

*LARC Access and Fertility Rates in Tennessee*

Deborah Mullen, University of Tennessee at Chattanooga

*Do State Economics Education Mandates Impact Diversity in Economics?*

Wendy A. Stock, Montana State University Bozeman (Presenter); Quinn

Sanderson, Montana State University Bozeman

**Discussants:** Sheena L. Murray, University of Tennessee at Chattanooga

Wendy A. Stock, Montana State University Bozeman

Andrea K. Menclova, University of Canterbury

~~James Flynn, Miami University, Ohio~~

601 Hoh

July 2 @ 2:30 PM–4:15 PM

**[289] ACQUISITION AND INTERFIRM RELATIONS**

**Chair:** Yangguang Huang, Hong Kong University of Science & Technology

**Papers:** *Cross-industry Acquisition by Digital Platforms*

Yangguang Huang, Hong Kong University of Science & Technology  
*Startup Acquisitions and Innovation in the Biopharmaceutical Industry*

Hayley Wabiszewski, Washington University in St. Louis  
*Disruption of Interfirm Relationships and Firm Performance: Evidence from a Highway Closure in Japan*

Kaoru Hosono, Gakushuin University (Presenter); Daisuke Miyakawa, Waseda University; Arito Ono, Chuo University; Hirofumi Uchida, Kobe University; Ichihiro Uesugi, Hitotsubashi University

**Discussants:** Hayley Wabiszewski, Washington University in St. Louis

Kaoru Hosono, Gakushuin University

Yangguang Huang, Hong Kong University of Science & Technology

602 Nooksack

July 2 @ 2:30 PM–4:15 PM

*Individually Organized*

**[290] TIME USE, CHILD CARE, AND WORK ARRANGEMENTS**

**Organizers:** Laura Crispin, Saint Joseph's University, Pennsylvania; Leslie S. Stratton, Virginia Commonwealth University

**Chair:** Laura Crispin, Saint Joseph's University, Pennsylvania

**Papers:** *The Great Balancing Act: Remote Working Arrangements Post-Pandemic*  
Sabrina Pabilonia, US Bureau of Labor Statistics (Presenter); Victoria Vernon, Empire State University SUNY

*The effect of non-parental childcare on parental employment, care time and quality: Time diary evidence from Korea, the UK, and Denmark*

Leslie S. Stratton, Virginia Commonwealth University (Presenter); Nabanita Datta-Gupta, National Bureau of Economic Research; Young-sook Kim, Korean Women's Development Institute; Kristian Stamp Hedeager, Kraka

*Time Allocation of High School and College Students during Covid-19*

Laura Crispin, Saint Joseph's University, Pennsylvania (Presenter); Elizabeth Mitchell, State of Delaware, Department of Finance; Kathryn Lynch, Saint Joseph's University, Pennsylvania

**Discussants:** Laura Crispin, Saint Joseph's University, Pennsylvania

Leslie S. Stratton, Virginia Commonwealth University

Sabrina Pabilonia, US Bureau of Labor Statistics

603 Skagit

July 2 @ 2:30 PM–4:15 PM

**[291] ENVIRONMENT, WELFARE, AND BENEFITS**

**Chair:** Rafael Domenech Vilariño, BBVA

**Papers:** *Transitioning to Net-Zero: Macroeconomic Implications and Welfare Assessment*

Rafael Domenech Vilariño, BBVA (Presenter); Javier Andres, Universidad de Valencia; Javier Ferri, Universidad de Valencia; Jose E. Bosca, University of Valencia

*Wet Weather, Moody Minds: Exploring the Impact of Precipitation on Mental Health in Taiwan*

Yi-Ning Fu, National Taiwan University (Presenter); Yau-Huo (Jimmy) Shr, National Taiwan University; Feng-An Yang, National Taiwan University

*The Impact of Green and Innovative Development on Biodiversity Conservation in the Yangtze River Economic Belt*

Jiawei Liu, Jiawei Liu (Presenter); Yonghong Tu, Renmin University of China

*The Principle of Targeting and Foregone Environmental Benefits*

Erica K Chuang, University of California San Diego

**Discussants:** Yi-Ning Fu, National Taiwan University

Jiawei Liu, Jiawei Liu

Erica K Chuang, University of California San Diego

Rafael Domenech Vilaríño, BBVA

604 Skykomish

July 2 @ 2:30 PM–4:15 PM

**[292] ISSUES IN RENEWABLE RESOURCES**

**Chair:** Justin Charles Wiltshire, University of Victoria

**Papers:** *The Impact of Increasing Hurricane Events on Timberland Market Values in Florida*

Nazrina Haque, Oregon State University

*Estimating the Economic Value of Campsite Closures in Hawai'i*

Ashley Lowe Mackenzie, University of Hawai'i (Presenter); Anders Dugstad,

Norwegian University of Life Sciences; Kirsten Oleson, University of Hawai'i

*Effectiveness of Regional Fisheries Management Organizations: Evidence from the General Fisheries Commission for the Mediterranean*

Kwabena Bediako Boateng, Memorial University of Newfoundland

*Playing with Fire: The Unintended Consequences of Logging Restrictions in the Northern Spotted Owl Habitat*

Justin Charles Wiltshire, University of Victoria (Presenter); Natalia Orlova,

University of California, Davis

**Discussants:** Ashley Lowe Mackenzie, University of Hawai'i

Kwabena Bediako Boateng, Memorial University of Newfoundland

Justin Charles Wiltshire, University of Victoria

Nazrina Haque, Oregon State University

605 Snohomish

July 2 @ 2:30 PM–4:15 PM

**[293] DEMAND IN EDUCATION**

**Chair:** Lawrence Costa, Federal Housing Finance Agency

**Papers:** *Net Tuition Matters: How Does the Price of College Affect Major Choice?*

Ruipu Gao, Tulane University (Presenter); Emily Cook, Tulane University

*Evaluating Incentives for Full-time Enrollment at California Community Colleges*

Elizabeth Friedmann, California Education Lab (Presenter); Paco Martorell,

University of California, Davis; Scott Carrell, University of California, Davis

*How Do Students Value an Elite Education? Evidence from NYC Specialized High Schools*

Lawrence Costa, Federal Housing Finance Agency (Presenter); J.J. Naddeo, U.S. Census Bureau

**Discussants:** Elizabeth Friedmann, California Education Lab

Lawrence Costa, Federal Housing Finance Agency

Ruipu Gao, Tulane University

606 Twisp

July 2 @ 2:30 PM–4:15 PM

**[294] TRADE, POLICY, AND INNOVATION**

**Chair:** Minyoung Song, Washington University in St. Louis

**Papers:** ~~*Product Safety Standards and Technological Innovation: Evidence from the 1968 Radiation Control*~~

~~Yiyu Xing, Auburn University~~

*Energy R&D, Oil Prices, and Environmental Policy Stringency in OECD Countries*

Ashraf Galal Eid, Qatar University (Presenter); Fateh Belaid, King Abdullah

Petroleum Studies and Research Center; Akram Tamimi, Qatar University

*Multinational Production, Trade, and the Global Diffusion of Knowledge*

Minyoung Song, Washington University in St. Louis (Presenter); Filip Milosavljevic, Washington University in St. Louis

**Discussants:** Ashraf Galal Eid, Qatar University

Minyoung Song, Washington University in St. Louis

~~Yiyu Xing, Auburn University~~

607 Wishkah

July 2 @ 2:30 PM–4:15 PM

**[295] ESG, BANKS, AND POLICY**

**Chair:** Meenakshi Rishi, Seattle University

**Papers:** *ESG Investment, Optimal Portfolio Allocation and Net Carbon Tax*

Naoyuki Yoshino, Keio University (Presenter); Tomonori Yuyama, Senshu University

*ESG Disclosure Scores and Indian Banks: A Search for Relevance*

Meenakshi Rishi, Seattle University (Presenter); Niranjana Chipalkatti, Seattle University (Presenter); Asha Prasuna, K J Somaiya Institute of Management, India; Suv Sivakumar, K J Somaiya Institute of Management, India

*Carbon Footprint of Bank Loan and Renewable Energy Supply: A Panel Quantile Regression Approach*

Shan-Ju Ho, National Kaohsiung University of Science and Technology (Presenter); Mei-Se Chien, National Kaohsiung University of Science and Technology; Chen-Chen Hsiang, National Kaohsiung University of Science and Technology

*Getting to the “S” in ESG*

Lisa A. Skumatz, Skumatz Economic Research Associates, Inc. (Presenter); Ann Gibbs, Skumatz Economic Research Associates, Inc.

**Discussants:** Meenakshi Rishi, Seattle University

Shan-Ju Ho, National Kaohsiung University of Science and Technology

Lisa A. Skumatz, Skumatz Economic Research Associates, Inc.

Naoyuki Yoshino, Keio University

608 Wynoochee

July 2 @ 2:30 PM–4:15 PM

**[296] SHOCKS, ESTIMATION, AND INTERVENTIONS**

**Chair:** Sean D. Jasso, Pepperdine University

**Papers:** *Punctuated Equilibrium – Theory and Strategy for the Covid Era: The Political Economy of Three Disruptive Shocks*

Sean D. Jasso, Pepperdine University

*Two-Stage Method for Corporate Tax Estimation: Quantitative Analysis Focusing on Taxable Object and Macroeconomic Conditions*

Etsusaku Shimada, Iwate Prefectural University

*Assessment of the Impact of Non-Price Interventions and Tax Policies on the Tobacco Market and Illicit Trade*

Ming-Feng Hsieh, Tunghai University (Presenter); Chih-Tung Hsiao, Tunghai University

*How Does the Child Tax Credit Change the Time Allocation of Parents? Evidence from American Time Use Data*

Tennecia Dacass, Central Washington University (Presenter); Elif Dilden, Kansas State University; Yang Jiao, Young Harris College

**Discussants:** Etsusaku Shimada, Iwate Prefectural University

Ming-Feng Hsieh, Tunghai University

Tennecia Dacass, Central Washington University

Sean D. Jasso, Pepperdine University

Level 5 Elwha A

July 2 @ 2:30 PM–4:15 PM

**[298] PUBLIC POLICIES: ECONOMIC AND DISTRIBUTIONAL EFFECTS**

**Chair:** Minjoon Lee, Carleton University

**Papers:** *Rethinking Taxing Capital in a Segregated Economy via Estate Taxation*

James A. Feigenbaum, Utah State University (Presenter); Sepideh Raei, Utah State University; Scott T. Findley, Utah State University

*Public Housing Assistance and Social Security Disability Program Participation: Do Vouchers Crowd Out Disability Applications and Receipt?*

Jason Ward, RAND Corporation (Presenter); Philip Armour, RAND Corporation; Javier Rojas Aguilera, Pardee RAND Graduate School

*Nursing Homes in Equilibrium: Implications for Long-Term Care Policies*

Minjoon Lee, Carleton University (Presenter); Tatyana Koreshkova, Concordia University

*Hysteresis in Household Consumption : Evidence from Korea*

Young Jun Choi, Bank of Korea

**Discussants:** Jason Ward, RAND Corporation

Minjoon Lee, Carleton University

Young Jun Choi, Bank of Korea

James A. Feigenbaum, Utah State University

Level 5 Elwha B

July 2 @ 2:30 PM–4:15 PM

**[299] ECONOMETRIC THEORY 1**

**Chair:** Hyun Hak Kim, Kookmin University

**Papers:** *Model Selection for General Multi-Level Group Factor Models with Global, Regional and Local Factors*

Xiangyu Zhang, Arizona State University (Presenter); Seung C. Ahn, Arizona State University

*GAM-MIDAS: Generalized Additive Model Based Mixed-Data Sampling Regression with Informal Data*

Hyun Hak Kim, Kookmin University (Presenter); Nathaniel Kang, Yonsei University; Jongho Im, Yonsei University

*Advances on Removing the Approximation Bias in Testing Nonstationarity of ARMA Processes*

Fathali Firoozi, University of Texas at San Antonio (Presenter); Donald Lien, University of Texas at San Antonio

*Asymptotic Normality of Series Estimators for Semiparametric Mixed Frequency Regression Models*

Wen-Jen Tsay, Academia Sinica (Presenter); Hsin-Chieh Wong, National Taipei University

**Discussants:** Hyun Hak Kim, Kookmin University

Fathali Firoozi, University of Texas at San Antonio

Wen-Jen Tsay, Academia Sinica

Xiangyu Zhang, Arizona State University

501 Chiwawa

July 2 @ 2:30 PM–4:15 PM

*Allied Society: IEFS*

**[300] INTERNATIONAL TRADE, LABOR AND COLLECTIVE DECISION-MAKING**

**Organizer:** Tristan Kohl, University of Groningen

**Chair:** Anca D. Cristea, University of Oregon

**Papers:** *Does the Global South Import Ideology Shifts? Evidence from Costa Rica and CAFTA-DR*

Jose Rojas, University of Oregon

*Occupation Switching Behavior and the Wage Impact of Trade-Related Displacement*

Jooyoun Park, Kent State University (Presenter); Vasiliou (Bill) D. Kosteas, Cleveland State University

*Organized Labor When Things Go South: Unions and the Labor Market Consequences of NAFTA*

Anca D. Cristea, University of Oregon (Presenter); John Lopresti, College of William & Mary

**Discussants:** Jooyoun Park, Kent State University

Anca D. Cristea, University of Oregon

Jose Rojas, University of Oregon

502 Cowlitz

July 2 @ 2:30 PM–4:15 PM

**[301] ECONOMICS OF HEALTH CARE**

**Chair:** Damien Sheehan-Connor, Wesleyan University

**Papers:** *Public Goods and Changing Technology: The Case of Stem Cell Registries*

Damien Sheehan-Connor, Wesleyan University

~~*Out-of-Pocket Medical Care Spending: How Much Health Effect?*~~

~~Jude Ikemefuna Iziga, Johns Hopkins University and Hokkaido University (Presenter); Shingo Takagi, Hokkaido University~~

*Cost Trends in Anterior Cruciate Ligament Reconstruction in Delaware*

Simon Condliffe, West Chester University (Presenter); Keith Hazen, Rutgers University; Matt Saboe, West Chester University; Alvin Su, Nemours Children's Hospital; Kenneth Rogers, Nemours Children's Hospital

*Proximity to Death, Ageing, and Healthcare Expenditure Dynamics in Singapore*

Ngee Choon Chia, National University of Singapore (Presenter); Kia Yee Lim, National University of Singapore

**Discussants:** ~~Jude Ikemefuna Iziga, Johns Hopkins University and Hokkaido University~~

Simon Condliffe, West Chester University

Ngee Choon CHIA, National University of Singapore

Damien Sheehan-Connor, Wesleyan University

503 Duckabush

July 2 @ 2:30 PM–4:15 PM

**[302] ECONOMICS OF IMMIGRATION/MIGRATION**

**Chair:** Jed L. DeVaro, California State University, East Bay

**Papers:** *“What’s the Rush? Short-run Mobility Responses and Labor Market Impacts to Changes in the Foreign-Born Population”*

~~Thomas Murray, Fairfield University~~

*Overeducation among the Immigrants: Does Overeducation still Matter?*

JongSoo Lee, University of Kansas

*Wage Theft, Market Power, and Outsourcing: The Case of H-1B Workers*

Jed L. DeVaro, California State University, East Bay (Presenter); Peter Norlander, Loyola University Chicago

**Discussants:** JongSoo Lee, University of Kansas

Jed L. DeVaro, California State University, East Bay

~~Thomas Murray, Fairfield University~~

Level 7 Foyer

July 2 @ 4:15 PM–4:30 PM

**REFRESHMENT BREAK**



701 Clallum

July 2 @ 4:30 PM–6:15 PM

*Defense Economics*

**[303] DEFENSE ECONOMICS: MILITARY MEDICINE**

**Organizers:** Lauren Malone, CNA Corporation; Sarah K. John, Institute for Defense Analyses; Molly McIntosh, RAND Corporation

**Chair:** Lauren Malone, CNA Corporation

**Papers:** *Cost and Benefits of Expanding Reserve Component TRICARE Benefits*

Sarah K. John, Institute for Defense Analyses (Presenter); Jamie Lindly, Institute for Defense Analyses; John Springs Zhou, Institute for Defense Analyses; EunRae Oh, Institute for Defense Analyses

*TRICARE Network Assessment Model*

John Springs Zhou, Institute for Defense Analyses (Presenter); Sarah K. John, Institute for Defense Analyses; Jamie Lindly, Institute for Defense Analyses; Todd Leroux, Institute for Defense Analyses

*Improving Behavioral Health Care Delivered to Service Members*

Kimberly Hepner, RAND Corporation (Presenter); Carol Roth, RAND Corporation; Nabeel Qureshi, RAND Corporation; Jessica Sousa, RAND Corporation

*Medicine is Local – Evidence from Military Permanent Change of Station*

Roxana Leal, Institute for Defense Analyses (Presenter); Patrick Luan, Institute for Defense Analyses; John Springs Zhou, Institute for Defense Analyses (Presenter); Jonathan Skinner, Dartmouth College; Christopher Leggett, Dartmouth College

**Discussants:** Daniel Ginsberg, RAND Corporation

Susan Gates, RAND Corporation

Sarah K. John, Institute for Defense Analyses

~~Jacob Michael Spratt, CNA Corporation~~

Level 7 Regency A

July 2 @ 4:30 PM–6:15 PM

**[304] TOPICS IN INTERNATIONAL TRADE 2**

**Chair:** Hong Ma, Tsinghua University

**Papers:** *Nearshoring, Free Trade and the Impact of Crime on Northbound Crossings along the U.S.-Mexico Border*

Eduardo Saucedo, Tecnologico de Monterrey (Presenter); Andre Varella Mollick, University of Texas Rio Grande Valley; Rene Cabral, Tecnologico de Monterrey (Presenter)

*Reshaping Factory Asia: How Did the US-China Trade War Affect the Asian-Pacific Supply Chain?*

Hong Ma, Tsinghua University

*Estimating Trade Elasticities with a New Version of Marshall-Lerner Condition*

Ka Ming Cheng, The Hang Seng University of Hong Kong

*Dynamic Trade Relationships, Tariff Costs, and GVCs: Examining the (De)coupling among the U.S., China, and Mexico*

Johanna Attoh, Walla Walla University (Presenter); Jesse Mora, Occidental College

**Discussants:** Hong Ma, Tsinghua University

Ka Ming Cheng, The Hang Seng University of Hong Kong

Johanna Attoh, Walla Walla University

Eduardo Saucedo, Tecnologico de Monterrey

702 Clearwater

July 2 @ 4:30 PM–6:15 PM

**[305] GOVERNMENT AND ECONOMIC GROWTH**

**Chair:** Jiro Yoshida, Pennsylvania State University and University of Tokyo

**Papers:** *Mortality Shocks and Growth Cycles*

Paul Shea, Bates College

*Decomposing the Government Transfer Multiplier*

William D. Dupor, Federal Reserve Bank of St. Louis (Presenter); Tim Conley, Western University; Rong Li, Renmin University of China; Yijiang Zhou, Chinese University of Hong Kong

*Letting the Cat Out of the Bag: the New Keynesian Model*

Fernando de Holanda Barbosa, Brazilian School of Economics and Finance, Fundação Getulio Vargas (Presenter)

*Aging, Homeownership, and Macroeconomic Inefficiency*

Jiro Yoshida, Pennsylvania State University and University of Tokyo (Presenter); Yasutaka Ogawa, Bank of Japan

**Discussants:** William D. Dupor, Federal Reserve Bank of St. Louis

Fernando de Holanda Barbosa, Brazilian School of Economics and Finance, Fundação Getulio Vargas

Jiro Yoshida, Pennsylvania State University and University of Tokyo

Paul Shea, Bates College

703 Hoko

July 2 @ 4:30 PM–6:15 PM

**[306] ECONOMIC SYSTEMS AND CONTRACTS**

**Chair:** Lewis S. Davis, Union College

**Papers:** *The Institutional Role fo the Italian Mafia: Enforcing Contracts When the State Does Not*

Federica Braccioli, Barcelona School of Economics

*Individualism and the Economic Freedom Index*

Lewis S. Davis, Union College (Presenter); Nabamita Dutta, University of Wisconsin – La Crosse

*An Event History Analysis of First Nations Policing in Canada*

Sara Wray Enns, University of Victoria (Presenter); Rob Gillezeau, University of Toronto; Drake Rushford, University of Arizona

**Discussants:** Lewis S. Davis, Union College

Sara Wray Enns, University of Victoria

Federica Braccioli, Barcelona School of Economics

705 Palouse

July 2 @ 4:30 PM–6:15 PM

**[307] TRAINING AND MANAGEMENT OUTCOMES**

**Chair:** Timothy F Harris, Illinois State University

**Papers:** *Does Eligibility to Training Subsidies Raise Training Margins? Evidence from the United States*

Guillaume Maxence Morlet, ETH Zurich

*The Impact of Cybersecurity Training: Evidence from a Randomized Controlled Trial*

Timothy F Harris, Illinois State University (Presenter); German Blanco, Illinois State University

*How Leader-Member Exchange Moderate the Relationship between Authentic, Servant Leadership, Transformational Leadership, and Employee Creativity*

Hamid Mahmood Gelaidan, Qatar University (Presenter); Abdullah Al-Swidi, Qatar University; Hashed Ahmad Mabkhot, King Faisal University

**Discussants:** Timothy F Harris, Illinois State University

Hamid Mahmood Gelaidan, Qatar University

Guillaume Maxence Morlet, ETH Zurich

706 Pilchuck

July 2 @ 4:30 PM–6:15 PM

**[308] RACIAL INEQUITIES IN ECONOMICS**

**Chair:** Shiyi Chen, State University of New York at Oneonta

**Papers:** *The Intersection of Race and Gender among African American Women: A Test of Gendered Racism*

Marlene Kim, University of Massachusetts Boston

*Testing for Racial Bias in Police Traffic Searches*

Joshua Shea, University of Illinois at Urbana-Champaign

*The Impact of Renter Protection Policies on Rental Housing Discrimination*

Deborah T. Rho, University of St. Thomas (Presenter); Marina Gorzig,  
Mathematica Policy Research

*The COVID-19, Work from Home, and Racial Attitudes*

Shiyi Chen, State University of New York at Oneonta

**Discussants:** Joshua Shea, University of Illinois at Urbana-Champaign

Deborah T. Rho, University of St. Thomas

Shiyi Chen, State University of New York at Oneonta

Marlene Kim, University of Massachusetts Boston

707 Snoqualmie

July 2 @ 4:30 PM–6:15 PM

*Allied Society: ESA*

**[309] FIELD EXPERIMENTS**

**Organizers:** C. Monica Capra, Claremont Graduate University; Yuxin Su, Skema Business School

**Papers:** *Inflation concerns and green product consumption: Evidence from a nationwide survey and a framed field experiment*

Sabrina Jeworrek, Halle Institute for Economic Research, Germany (Presenter);

Lena Tonzer, Halle Institute for Economic Research, Germany

*The Effect of Financial Education in Workplace on Retirement Savings Decisions: Field Experimental Evidence from Korea*

~~Bobae Hong, Claremont Graduate University, Korea Insurance Research Institute~~

*Do parents save more for a daughter or a son? Minorities, cultural norms and economic incentives*

Maya Haran Rosen, Wharton School, University of Pennsylvania (Presenter); Orly

Sade, Hebrew University of Jerusalem; Nitsa Kasir, National Insurance Institute

*The Effect of Parental Migration on Cognitive and Non-Cognitive Abilities of Children Left-Behind: Evidence from Vietnam*

Taesoo Choi, Seoul National University (Presenter); Jongwook Lee, Seoul National University

708 Sol Duc

July 2 @ 4:30 PM–6:15 PM

**[309.5] FINANCIAL BEHAVIOR AND CONSUMER FINANCE**

**Chair:** Ronel Elul, Federal Reserve Bank of Philadelphia

**Papers:** *What Makes People Invest through Robo-Advisors? An Example from China*

Danish Ahmed, Shanghai Jian Qiao University (Presenter); Yuantao Xie, University of International Business and Economics, China; Hu XuHua, Jiangsu University

*Navigating Uncertainty: Risk-Taking Behaviors of Market Lending Investors*

Min Gu, Auburn University

*Financial Attention and the Disposition Effect: An Analysis of Attention-grabbing Stocks in the Chinese Stock Market*

Bei Qin, Hong Kong Baptist University (Presenter); Deng Pan, Xiamen University;  
Donghui Shi, Fudan University

*Housing Wealth and Consumption: The Role of Heterogeneous Credit Constraints*

Ronel Elul, Federal Reserve Bank of Philadelphia (Presenter); Boragan Aruoba, University of Maryland, College Park; Sebnem Kalemli-Ozcan, University of Maryland, College Park

**Discussants:** Min Gu, Auburn University  
Bei Qin, Hong Kong Baptist University  
Ronel Elul, Federal Reserve Bank of Philadelphia  
Danish Ahmed, Shanghai Jian Qiao University

704 Newaukum

July 2 @ 4:30 PM–6:15 PM

*Individually Organized*

**[310] HEALTH, PRODUCTIVITY, AND SAFETY INFLUENCES ON DRUG USE**

**Organizers:** Thomas Wilk, Wayne State University; Sheena L. Murray, University of Tennessee at Chattanooga

**Chair:** Sheena L. Murray, University of Tennessee at Chattanooga

**Papers:** *Budding Enrollment: The Impact of Liberalized Cannabis Policy on College Enrollments*

Joshua Hadley Hess, University of South Carolina, Columbia (Presenter); Danna Kang Thomas, Columbia University

*Aim High: The Impacts of Marijuana Legalization on Air Force Recruitment, Disciplinary Actions, and Drug Use*

Zachary S. Fone, U.S. Air Force Academy

*From Prescription to Peril: Examining the Spillover Effects of OxyContin Reformulation on Gang Violence*

Zainab Hans, University of Michigan, Ann Arbor (Presenter); Stephen Oliphant, University of Michigan, Ann Arbor; Elyse Thulin, University of Michigan, Ann Arbor; Marc Zimmerman, University of Michigan, Ann Arbor; Douglas Wiebe, University of Michigan, Ann Arbor

**Discussants:** Zachary S. Fone, U.S. Air Force Academy  
Zainab Hans, University of Michigan, Ann Arbor  
Joshua Hadley Hess, University of South Carolina, Columbia

601 Hoh

July 2 @ 4:30 PM–6:15 PM

**[311] PRICING STRATEGIES**

**Chair:** Ian T. Fillmore, Washington University in St. Louis

**Papers:** *An Empirical Analysis of Venue Competition in the Market for Concert Tickets*  
Dustin Rumbaugh, Belmont University (Presenter); Adam Fulton, Belmont University

*Does Market Power Impact Price Partitioning? Evidence From Cleaning Fees And Rental Rates On Airbnb*

Daniel H. Simon, Indiana University Bloomington (Presenter); Jeffrey T. Prince, Indiana University Bloomington; Luis Ulloa, Indiana University Bloomington

*College Markups Over Time and Across Students*

Ian T. Fillmore, Washington University in St. Louis

**Discussants:** Daniel H. Simon, Indiana University Bloomington  
Ian T. Fillmore, Washington University in St. Louis  
Dustin Rumbaugh, Belmont University

602 Nooksack

July 2 @ 4:30 PM–6:15 PM

*Individually Organized*

**[312] POLICY, LABOR AND APPLIED MICRO**

**Organizer:** Sean Larkin, U.S. Census Bureau

**Chair:** Sean Larkin, U.S. Census Bureau

**Papers:** *The Impact of SNAP Purchasing Power on Nutrition and Health Outcomes*

Farah Khan, Tulane University

*Did Stronger State Age Discrimination Laws Reduce the Adverse Impacts of Covid-19 on the Labor Market Outcomes of Older Workers?*

Truc Bui, Tulane University

*The Earnings of Bachelor's Degree Holders: Variation in Outcomes by Race, Ethnicity, and Gender*

Amanda Eng, U.S. Census Bureau (Presenter); Andrew Foote, University of California, Davis; Kendall Houghton, University of Oregon

*Estimating The Effect of State Sales Tax Rates on Consumer Expenditures*

Sean Larkin, U.S. Census Bureau

**Discussants:** Amanda Eng, U.S. Census Bureau

Sean Larkin, U.S. Census Bureau

Farah Khan, Tulane University

~~Truc Bui, Tulane University~~

603 Skagit

July 2 @ 4:30 PM–6:15 PM

### **[313] HOUSING, FLOODING, AND MIGRATION**

**Chair:** Tohru Naito, Doshisha University

**Papers:** *Vulnerable Markets: Assessing the Impact of Extreme Flooding on Fresh Produce Supply Chains in Punjab, Pakistan*

Sher Afghan Asad, Lahore University of Management Sciences (Presenter); Farah Said, Lahore University of Management Sciences; Omar Gondal, Washington University in St. Louis

*The Impact of Reclassification Flood Insurance on Domestic Migration*

Shan He, Auburn University

*Transboundary Pollution, Population Migration, and Fertility*

Tohru Naito, Doshisha University (Presenter); Hiroyuki Hashimoto, University of Hyogo

*An Integrated Engineering-Economic Analysis for Multi-hazard Damage: a comparison of national and local building inventories*

Hwayoung Jeon, Colorado State University, Fort Collins (Presenter); Dylan Sanderson, National Institute of Standards and Technology; Mehrshad Amini, University of Rhode Island

**Discussants:** Shan He, Auburn University

Tohru Naito, Doshisha University

Hwayoung Jeon, Colorado State University, Fort Collins

Sher Afghan Asad, Lahore University of Management Sciences

604 Skykomish

July 2 @ 4:30 PM–6:15 PM

### **[314] ENERGY AND POLICY**

**Chair:** Takanao Tanaka, University of California, Berkeley

**Papers:** *Decoding the Green Path: Exploring Determinants of Corporate Participation in the RE100 Initiative and Assessing Financial Performance Post-Adoption*

Mashkurbek Gaybullo Ugli Jalalov, Chonnam National University (Presenter); Jeong Hwan Bae, Chonnam National University

*Subsidies for Solar Based Electricity Generation: Evidence from India*

Kanishka Kacker, Indian Statistical Institute - Delhi (Presenter); Khushi Kanojia, YES Bank

*Introducing an Energy Sector into a NK model*

Mario Gonzalez, Central Bank of Chile (Presenter); Luigi Durand, Central Bank of Chile; Benjamin Garcia, Central Bank of Chile

*Firm Responses to Electricity Shortages: The Case of the Fukushima Nuclear Accidents*

Takanao Tanaka, University of California, Berkeley (Presenter); Daiji Kawaguchi, University of Tokyo

**Discussants:** Kanishka Kacker, Indian Statistical Institute - Delhi

Mario Gonzalez, Central Bank of Chile

Takanao Tanaka, University of California, Berkeley

Mashkurbek Gaybullo Ugli Jalalov, Chonnam National University

605 Snohomish

July 2 @ 4:30 PM–6:15 PM

**[315] EDUCATOR IN EDUCATION**

**Chair:** Muxin Zhai, Texas State University

**Papers:** *Teacher Raises, Retention, and Education*

Emily Arnesen, University of Oregon

*Teacher Quality in Delhi's Higher Secondary Public Schools*

Deepti Goel, Pitzer College (Presenter); Bidisha Barooah, International Initiative for Impact Evaluation

*Improving Access to High-Quality Teachers in Underdeveloped Areas: Evidence from Free Teacher Education in China*

Muxin Zhai, Texas State University (Presenter); Xiaoyang Ye, Brown University; Li Feng, Texas State University

*Segregation in Academia: Evidence from Collaboration Networks in China*

Lanfeng Deng, South China Normal University; Xin Gu, Xi'an Jiaotong-Liverpool University (Presenter); HaoQian Zou, Georgia Institute of Technology

**Discussants:** Deepti Goel, Pitzer College

Muxin Zhai, Texas State University

Xin Gu, Xi'an Jiaotong-Liverpool University

Emily Arnesen, University of Oregon

606 Twisp

July 2 @ 4:30 PM–6:15 PM

**[316] ECONOMIC GROWTH AND AGGREGATE PRODUCTIVITY**

**Chair:** Vange M. Ocasio, Whitworth University

**Papers:** *Distance to Frontier, Manager Turnover, and Economic Growth*

Eduardo de Souza, Insper Institute of Education and Research (Presenter); Alex Muranaka, Fundação Getulio Vargas; Priscila Ribeiro, Insper Institute of Education and Research

*Does the IPO Market Matter for Economic Growth? Analysis from Cross-Country Macro Panel Data*

Ganesh Kumar Nidugala, Indian Institute of Management Indore (Presenter); Vinod Kumar, Krea University, Andhra Pradesh, India

*The Potential for Improved Implementation of Microfinance through AI-Driven Targeting*

Nicholas Michael Lacoste, Tulane University

*Role of Small-Scale Agribusiness Finance in Food Insecurity: an empirical study of poor entrepreneurs in Bangladesh*

Vange M. Ocasio, Whitworth University

**Discussants:** Ganesh Kumar Nidugala, Indian Institute of Management Indore

Nicholas Michael Lacoste, Tulane University

Vange M. Ocasio, Whitworth University

Eduardo de Souza, Insper Institute of Education and Research

**[317] VALUATION AND QUALITY**

**Chair:** Alexander Gebben, University of Wyoming Center for Business and Economic Analysis

**Papers:** *Valuing Species-Specific Wildlife Recreation in Grand Teton National Park with Stated and Revealed-Preference Models*

Peri Brimley, University of Wyoming (Presenter); Todd L. Cherry, Appalachian State University (Presenter); Linda Thunstrom, University of Wyoming (Presenter)  
*Using SEEA EA in Valuing Fisheries: Deriving Exchange Values of Nearshore Fisheries for the Main Hawaiian Islands*

Elanur Ural, University of Hawai'i (Presenter); Alemarie Ceria, University of Hawai'i; Louis Chua, University of Hawai'i; Katie Cramer, Arizona State University; Mary Donovan, Arizona State University; Kirsten Oleson, University of Hawai'i  
*Should We Always Aim for Higher Quality? The Impact of the Groundwater Restoration Framework in In-Situ Uranium Recovery in Wyoming*

Alexander Gebben, University of Wyoming Center for Business and Economic Analysis (Presenter); Sayandeep Paul, University of Wyoming (Presenter)  
*Dust Storms and House Prices*

Amirhossein Amini Behbahani, Howard University (Presenter); Mohammad Ahmadizadeh, University of Illinois at Urbana-Champaign; Hadi Salehi Esfahani, University of Illinois at Urbana-Champaign

**Discussants:** Elanur Ural, University of Hawai'i

Alexander Gebben, University of Wyoming Center for Business and Economic Analysis

Amirhossein Amini Behbahani, Howard University

Peri Brimley, University of Wyoming

**[318] ECONOMICS OF SEXUAL ORIENTATION**

**Chair:** Bronwyn G Graves, Linfield College

**Papers:** *Sexual Orientation, Over-Education, and Wages in Canada*

Min Hu, UBC Okanagan (Presenter); Maryam Dilmaghani, Saint Mary's University, Nova Scotia

*No Place Like Home? Same-Sex Marriage Legislation and the Relocation Choice of Homosexual Partners*

Crystal Wong, National Tsing Hua University, Taiwan

*Sexual Orientation and Financial Well-Being in the United States*

Zofsha Merchant, Federal Reserve Board of Governors (Presenter); Kabir Dasgupta, Federal Reserve Board of Governors; Christopher S. Carpenter, Vanderbilt University; Alexander Plum, Auckland University of Technology

*Under Pressure: Effects of Tight Labor Markets on Women in Skilled Blue-Collar Occupations*

Bronwyn G Graves, Linfield College

**Discussants:** Crystal Wong, National Tsing Hua University, Taiwan

Zofsha Merchant, Federal Reserve Board of Governors

Bronwyn G Graves, Linfield College

Min Hu, UBC Okanagan

**[319] MONETARY POLICY TRANSMISSION**

**Chair:** Micah P. DeVecchio, Saginaw Valley State University

~~Papers: *Spreading the News: Media Focus and Monetary Policy Transmission*  
Sylvérie Herbert, Banque de France (Presenter); Beatrice Sagna, International  
Monetary Fund; Giulia Sestieri, Banque de France; Klodiana Istrefi, Banque de  
France~~

*The FED Speaks, but Does the Press Repeat? Investigating the Communication  
Channel between the Federal Reserve and the Written Press*

Amira Dalloul, Leibnitz Universität Hannover

*Federal Reserve Balance-Sheet Policy in an Ample Reserves Framework: An Inventory  
Approach*

Joseph Haubrich, Federal Reserve Bank of Cleveland

*The Role of the Interest Rate on Bank Reserves: A Minimum Bound or a Free Lunch?*

Micah P. DelVecchio, Saginaw Valley State University

**Discussants:** Amira Dalloul, Leibnitz Universität Hannover

Joseph Haubrich, Federal Reserve Bank of Cleveland

Micah P. DelVecchio, Saginaw Valley State University

~~Sylvérie Herbert, Banque de France~~

Level 5 Elwha B

July 2 @ 4:30 PM–6:15 PM

### **[321] ECONOMETRIC THEORY 2**

**Chair:** Lidia Kosenkova, University of Virginia

**Papers:** *Contaminated Control Variables in 2SLS Models*

Asad Dossani, Colorado State University, Fort Collins (Presenter); Rob Schonlau,  
Colorado State University, Fort Collins; Jeffrey Dotson, Brigham Young University

*Why Don't Taxpayers Bunch at Kink Points?*

Andrew H. McCallum, Federal Reserve Board of Governors (Presenter); Michael  
Alexander Navarrete, University of Maryland, College Park

*Closed-Form Estimation of Panels with Attrition and Refreshment*

Lidia Kosenkova, University of Virginia (Presenter); Grigory Franguridi, University  
of Southern California

*Smoothed Nonparametric Derivative Estimation using Random Forest-Based  
Weighted Difference Quotients*

Justin Dang, University of San Diego (Presenter); Aman Ullah, University of  
California, Riverside

**Discussants:** Andrew H. McCallum, Federal Reserve Board of Governors

Lidia Kosenkova, University of Virginia

Justin Dang, University of San Diego

Asad Dossani, Colorado State University, Fort Collins

501 Chiwawa

July 2 @ 4:30 PM–6:15 PM

*Allied Society: IEFS*

### **[322] TOPICS IN INTERNATIONAL TRADE AND FINANCE**

**Organizer:** Tristan Kohl, University of Groningen

**Chair:** Tongyang Yang, Widener University

**Papers:** *When Less May be More: Economic Growth and Foreign Direct Investment in  
Asia*

Abigail S. Hornstein, Wesleyan University

*Forget Reserves, Just Target Inflation: Attracting Debt Inflows During Crises in  
Developing Countries*

Patricia Gomez-Gonzalez, Fordham University; Olena Ogrokhina, Lafayette  
College; Cesar M. Rodriguez, Portland State University (Presenter)

*Labor Market Effects of Services Trade Exposure from Asia*

Patralekha Ukil, San José State University



*Rules of Origin and Unemployment Rates*

Nan Xu, New York University Shanghai

**Discussants:** Cesar M. Rodriguez, Portland State University

Abigail S. Hornstein, Wesleyan University

Nan Xu, New York University Shanghai

Patralekha Ukil, San José State University

503 Duckabush

July 2 @ 4:30 PM–6:15 PM

**[324] AGRICULTURE AND POVERTY**

**Chair:** Ariuna Taivan, University of Minnesota Duluth

**Papers:** *Excess Capacity and Vent for Surplus: Machinery from China and Industrialization in Africa*

Pak Hung Lam, Duke University (Presenter); Yatang Lin, Hong Kong University of Science & Technology; Fangyuan Peng, Hong Kong University of Science & Technology; Jin Wang, Hong Kong University of Science & Technology

*The Environmental Impact of the Financial Development on Economic Growth: Case of Asian Economies*

Ariuna Taivan, University of Minnesota Duluth (Presenter); Delgertsetseg Delgerjargal, National University of Mongolia

*Distortions or Sorting in Agricultural Intermediates? Theory and Evidence from Malawi Fertilizer Subsidies*

Sara Esfahani, University of San Diego

*Development Effects of Electrification in Tanzania*

Jongho Paul Choe, Florida State University

**Discussants:** Ariuna Taivan, University of Minnesota Duluth

Sara Esfahani, University of San Diego

Jongho Paul Choe, Florida State University

Pak Hung Lam, Duke University

504 Foss

July 2 @ 4:30 PM–6:30 PM

**OCCUPATIONAL REGULATION GROUP RECEPTION**

*By invitation only.*

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Level 7 Foyer

July 3 @ 7:30 AM–8:15 AM

**MORNING COFFEE AND PASTRIES**

Level 7 Foyer

July 3 @ 7:30 AM–12:00 PM

**ON-SITE REGISTRATION**

Level 5 Foyer

July 3 @ 7:30 AM–12:00 PM

**QUIET WORKSPACE LOUNGE**

Level 6 Foyer

July 3 @ 7:30 AM–12:00 PM

**RESEARCH CONNECTIONS LOUNGE**

Level 7 Foyer

July 3 @ 7:30 AM–12:00 PM

**WEAI LOUNGE**

701 Clallum

July 3 @ 8:15 AM–10:00 AM

**[325] APPLIED MICROECONOMETRICS**

**Chair:** Diego Escobari, University of Texas Rio Grande Valley

**Papers:** *Luminosity and Local Economic Growth*

Bonggeun Kim, Seoul National University (Presenter); John Gibson, University of Waikato; Chao Li, University of Waikato

*Can Correction Messages Stop Fake News? The Role of Updates on the Effectiveness of Corrections*

Diego Escobari, University of Texas Rio Grande Valley (Presenter); Kelvin King, Syracuse University

*What is Personalization Worth for VOD Users? Evidence from Choice Experiments with Simulated Disutility from Choice*

Palinski Michal, University of Warsaw (Presenter); Bartosz Jusypenko, University of Warsaw

**Discussants:** Diego Escobari, University of Texas Rio Grande Valley

Palinski Michal, University of Warsaw

Bonggeun Kim, Seoul National University

702 Clearwater

July 3 @ 8:15 AM–10:00 AM

**[326] ECONOMIC METHODOLOGY**

**Chair:** Nick Huntington-Klein, Seattle University

**Papers:** *Reformulation of Ramsey Model and New Implications on the Stability of Economy*

Sheen Liu, Washington State University Pullman

*Isolating the Sources of Researcher Variation in Economics*

Nick Huntington-Klein, Seattle University (Presenter); Claus Portner, Seattle University; et al,

*Evaluating Effectiveness of Online Teaching amid COVID-19 Pandemic: Evidence of Administrative Data from National Tsing Hua University*

Alex Chang, National Tsing Hua University, Taiwan (Presenter); Chia-Ling Lin, National Tsing Hua University, Taiwan; Eric S. Lin, National Tsing Hua University, Taiwan

**Discussants:** Nick Huntington-Klein, Seattle University

Alex Chang, National Tsing Hua University, Taiwan

Sheen Liu, Washington State University Pullman

703 Hoko

July 3 @ 8:15 AM–10:00 AM

*Individually Organized*

**[327] URBAN ECONOMIC HISTORY**

**Organizers:** Brian Beach, Vanderbilt University; Sarah Quincy, Vanderbilt University

**Chair:** Sarah Quincy, Vanderbilt University

**Papers:** *Black Newspapers and Media Competition*

Brian Beach, Vanderbilt University (Presenter); Martin Saavedra, Rutgers University; Joao Tampellini, Vanderbilt University

*Insurance Capital*

Pawel Janas, Caltech

*Making a Police Officer: Police Quality After the Spoils System in the Urban U.S.*

Raymond Kim, University of California, Merced (Presenter); Rowena Gray, University of California, Merced

*The Distribution of Federally Insured Mortgages in Charlotte, NC: Evidence from Municipal Land Records*

Omer Ali, University of Pittsburgh (Presenter); Andreas Ferrara, University of Pittsburgh; Randall P. Walsh, University of Pittsburgh; Jonathan Rose, Federal Reserve Bank of Chicago

**Discussants:** Katherine Eriksson, University of California, Davis  
Sarah Quincy, Vanderbilt University  
Brian Beach, Vanderbilt University

704 Newaukum

July 3 @ 8:15 AM–10:00 AM

*Individually Organized*

**[327.5] SOCIAL REFORMS, CONFLICT, AND HEALTH OUTCOMES**

**Organizer:** Jeffrey B. Nugent, University of Southern California

**Chair:** Jeffrey B. Nugent, University of Southern California

**Papers:** *The Health Impacts of Relaxing Internal Migration Policies: Evidence from the 2014 Hukou Reform in China*

Fengyu Wu, STATEC Research, National Institute of Statistics and Economic Studies of Luxembourg (Presenter); Julia Shu-Huah Wang, National Taiwan University; Jing You, Renmin University of China; Julien Teitler, Columbia University

*China's Pension System: Beliefs, Social Pension and Intergenerational Transfers*

Zheng Zhang, University of Southern California

*Violent Conflict and Demand for Healthcare in Afghanistan*

Olga Shemyakina, Georgia Institute of Technology (Presenter); Lin Yang, Georgia Institute of Technology

705 Palouse

July 3 @ 8:15 AM–10:00 AM

**[328] HEALTH AND LABOR MARKET**

**Chair:** Xi Mao, University of Texas Rio Grande Valley

**Papers:** *Are Changes in Mental Health Status Subsequently Associated with Employment Transitions, or Vice Versa?*

Don Webber, University of Sheffield (Presenter); Michalis Veliziotis, University of Southampton; Paul Latreille, University of Sheffield

*The Impact of Medicaid Expansion on Rural to Urban Migration*

Paul F. Byrne, Washburn University

*The Effect of a Minor Health Shock on Labour Market Outcomes: The Case of Concussions*

Lisa Meehan, Auckland University of Technology (Presenter); Florian Fouquet, University of Nantes; Gail A. Pacheco, Auckland University of Technology; Alice Theadom, Auckland University of Technology

*Future Debunking Misconceptions Surrounding Impaired Kidney Function and Lower Back Pain: Investigating Insights from Traditional Chinese Medicine's Efficacy*

Xi Mao, University of Texas Rio Grande Valley (Presenter); Xuan Wang, University of Texas Rio Grande Valley; Xin Li, Shandong University

**Discussants:** Paul F. Byrne, Washburn University

Lisa Meehan, Auckland University of Technology

Xi Mao, University of Texas Rio Grande Valley

Don Webber, University of Sheffield

706 Pilchuck

July 3 @ 8:15 AM–10:00 AM

**[329] RESEARCH AND DEVELOPMENT**

**Chair:** Lawrence Souza, Menlo College

**Papers:** *Business Cycles, R&D, and Hysteresis: An Empirical Investigation*

Filippo Massari, Fairfield University (Presenter); Hedieh Shadmani, Fairfield University

*Improving Regulation for Innovation: Evidence from China's Pharmaceutical Industry*

Jianan Yang, Peking University (Presenter); Ruixue Jia, University of California San Diego; Yiran Zhang, Fudan University; Xiao Ma, Peking University HSBC Business School

~~AI Adoption and Firm Productivity~~

~~Jaehan Cho, Korea Institute for Industrial Economics & Trade (Presenter); Danbee Song, Korea Institute for Industrial Economics & Trade~~

~~Blockchain, Crypto, Tokens, and Smart Contract Applications to Real Estate Transactions, Portfolios and Capital Markets~~

~~Lawrence Souza, Menlo College~~

~~**Discussants:** Jianan Yang, Peking University~~

~~Jaehan Cho, Korea Institute for Industrial Economics & Trade~~

~~Lawrence Souza, Menlo College~~

~~Filippo Massari, Fairfield University~~

609 Yakima

July 3 @ 8:15 AM–10:00 AM

*Individually Organized*

**[329.5] VALUATION**

**Organizer:** Kashi Nath Tiwari, KNT's Academic Financial Research

**Chair:** Kashi Nath Tiwari, KNT's Academic Financial Research

**Papers:** *Determinants of New Accounting Ph.Ds.' Placement Performance*

Xiyu Thomas Zhou, University of Alaska Fairbanks (Presenter); Sophie Kong, Western Washington University; Xiaoyan Wei, Shanghai Lixin University of Accounting and Finance; Yijiang Zhao, American University Washington D.C.

*Medium of Exchange and Store of Value: Regulated versus Unregulated*

Kashi Nath Tiwari, KNT's Academic Financial Research

*Early Prediction of COVID-19 Related Retail Firm Bankruptcy Using the Chaos Model*

David H. Lindsay, California State University, Stanislaus (Presenter); Kim B. Tan, California State University, Stanislaus; Gokce A. Soydemir, California State University, Stanislaus; Tim Firch, California State University, Stanislaus

*The Significance of Social Media in the Event of an Audit Failure: A Examination of the use of Public Relation Function*

Liancheng Fu, California State University, Stanislaus (Presenter); Fangjun Xiao, San José State University

*How Attribution of Critical Audit Matters Influences Investors' Judgments*

Li Huang, Eastern Washington University (Presenter); Fangjun Xiao, San José State University

**Discussants:** David H. Lindsay, California State University, Stanislaus

Li Huang, Eastern Washington University

Kashi Nath Tiwari, KNT's Academic Financial Research

Sophie Kong, Western Washington University

Xiyu Thomas Zhou, University of Alaska Fairbanks

707 Snoqualmie

July 3 @ 8:15 AM–10:00 AM

**[330] TOPICS IN CLIMATE IMPACTS**

**Chair:** Raphaelle G. Coulombe, Middlebury College

**Papers:** *Heat and College Student Grades in the Rich Urban Tropics*

~~Haoming Liu, National University of Singapore (Presenter); Hongyan Li, National University of Singapore; Alberto Salvo, National University of Singapore; Rhita P. Simorangkir, Nature Conservancy Indonesia~~

*Stay Frosty: Climate Change and Gun Violence in North America*

Nikolai Cook, Wilfrid Laurier University (Presenter); Taylor John Wright, Brock University

*Fires and Local Labor Markets*

Raphaelle G. Coulombe, Middlebury College (Presenter); Akhil Rao, Middlebury College

*Could Air Pollution Information Influence the Number of Traffic Accidents and Vehicles Emissions? The Case of Korea*

KunJoo Lim, Korea Research Institute for Vocational Education & Training

**Discussants:** Nikolai Cook, Wilfrid Laurier University

Raphaëlle G. Coulombe, Middlebury College

KunJoo Lim, Korea Research Institute for Vocational Education & Training

Haoming Liu, National University of Singapore

708 Sol Duc

July 3 @ 8:15 AM–10:00 AM

**[331] ECONOMICS IMPACTS OF THE MINIMUM WAGE**

**Chair:** Aaron Sullivan, University of California, Irvine

**Papers:** *The Effects of Minimum Wage Policy on Self-Employment: Evidence from the Current Population Survey*

Aaron Sullivan, University of California, Irvine

*Minimum Wage Pass-through to Wholesale and Retail Prices: Evidence from Matched Scanner Data*

~~Carl Hase, Goethe-Universität Frankfurt am Main~~

~~Effect of Minimum Wage Reform on Reservation Wages~~

~~Peter Iyer, University of Georgia~~

**Discussants:** Carl Hase, Goethe-Universität Frankfurt am Main

~~Peter Iyer, University of Georgia~~

Aaron Sullivan, University of California, Irvine

601 Hoh

July 3 @ 8:15 AM–10:00 AM

**[332] CURRENCY, GROWTH, AND TRANSFERS**

**Chair:** Alex James, University of Wyoming

**Papers:** *Did Local Currency Change the Transportation Behavior of Residents?*

Jeabin Cho, Chung-Ang University

*Productive Tax Avoidance: The Tax on Not Growing the Economy*

John Early, Economic Leads

*Cash Transfers & Voter Turnout*

Alex James, University of Wyoming

**Discussants:** John Early, Economic Leads

Alex James, University of Wyoming

Jeabin Cho, Chung-Ang University

602 Nooksack

July 3 @ 8:15 AM–10:00 AM

*Individually Organized*

**[332.5] BEHAVIORAL ECONOMICS AND PUBLIC HEALTH: ADVANCING HEALTH LITERACY**

**Organizers:** Benjamin M. Tabak, Getulio Vargas Foundation; Matheus Britto Froner, Getulio Vargas Foundation; Michel Constantino, Dom Bosco Catholic University

**Papers:** *Health Literacy and Behavioral Economics*

Benjamin M. Tabak, Getulio Vargas Foundation

*Environmental Health Literacy and Public Health*

Matheus Britto Froner, Getulio Vargas Foundation

*Pandemic and public health in Covid-19 times: A Bibliometric Analysis*

~~Michel Constantino, Dom Bosco Catholic University (Presenter); Antonio Carlos~~

~~Cantero Dorsa, Dom Bosco Catholic University; Juliana Battiston Dorsa, Dom~~

~~Bosco Catholic University~~

**Discussants:** Matheus Britto Froner, Getulio Vargas Foundation

~~Michel Constantino, Dom Bosco Catholic University~~

Benjamin M. Tabak, Getulio Vargas Foundation

603 Skagit

July 3 @ 8:15 AM–10:00 AM

**[333] CONSUMPTION AND CONSUMER PREFERENCE**

**Chair:** Lei Fang, Federal Reserve Bank of Atlanta

**Papers:** *Preference for Consumption Predictability and the Equity Premium Puzzle*

Steven P. Cassou, Kansas State University (Presenter); Jesus Vazquez, Universidad del Pais Vasco

*Consumption Behaviors and Habit Formation: Evidence from Urban Households in Taiwan*

Chien-Wen Yang, Feng Chia University, Taiwan

*Luxuries, Necessities, and the Allocation of Time*

Lei Fang, Federal Reserve Bank of Atlanta

*Testing various Hypotheses on the Rise in World per Capita GDP Between 1800 and 1940*

Robert P. Rogers, Ashland University

**Discussants:** Chien-Wen Yang, Feng Chia University, Taiwan

Lei Fang, Federal Reserve Bank of Atlanta

Robert P. Rogers, Ashland University

Steven P. Cassou, Kansas State University

604 Skykomish

July 3 @ 8:15 AM–10:00 AM

**[334] MACROECONOMIC ASPECTS OF INTERNATIONAL TRADE AND FINANCE**

**Chair:** Joshua Aizenman, University of Southern California

**Papers:** *Liquidity Premium, Tariffs and Currency Internationalization*

Hailong Jin, South Dakota State University (Presenter); Lok Chi Lam, University of Central Florida

*Distributional Effects of Exchange Rate Stabilization in Emerging Markets*

Yunsang Kim, Saint Mary's University, Nova Scotia

*Emerging Markets Adjustment during FEDs' Easing versus Tightening Cycles:*

*Evaluation of Resilience of Inflation Targeting at Times and Growing Debt Overhang*

Joshua Aizenman, University of Southern California (Presenter); Jamel Saadaoui, University of Strasbourg; Donghyun Park, Asian Development Bank; Gazi Salah Uddin, Linkoping University; Irfan Qureshi, Asian Development Bank

**Discussants:** Yunsang Kim, Saint Mary's University, Nova Scotia

Joshua Aizenman, University of Southern California

Hailong Jin, South Dakota State University

605 Snohomish

July 3 @ 8:15 AM–10:00 AM

**[335] EXPERIMENTAL EVIDENCE ON PERCEPTIONS, PERSONALITY AND CHARITABLE BEHAVIOR**

**Chair:** Sayandeep Paul, University of Wyoming

**Papers:** *So Long Piano Man? An Experimental Analysis of Perception Bias in AI Cover Songs*

Jordi McKenzie, Macquarie University (Presenter); Paul Crosby, Macquarie University; Richard Savery, Macquarie University

*Outcome Bias as Adaptation: An Experimental Study*

Keh-Kuan Sun, Fairfield University

*Personality Traits, Observability, and Donation Revision in Charitable Giving: Evidence from an Online Experiment*

Guanlin Gao, Chaminade University of Honolulu (Presenter); Xinyan Shi, University of North Carolina, Pembroke

*The Impact and Interplay of Matching Grants and Overhead Costs in Charitable Donations*

Sayandeep Paul, University of Wyoming (Presenter); Todd L. Cherry, Appalachian State University; Klaas T. van 't Veld, University of Wyoming; Stephen C. Newbold, University of Wyoming

**Discussants:** Keh-Kuan Sun, Fairfield University  
Guanlin Gao, Chaminade University of Honolulu  
Sayandeep Paul, University of Wyoming  
Jordi McKenzie, Macquarie University

606 Twisp

July 3 @ 8:15 AM–10:00 AM

**[336] ISSUES IN ENVIRONMENTAL ECONOMICS**

**Chair:** Leslie Sanchez, USDA Forest Service

**Papers:** *Renewable Portfolio Standards and Distributive Effects*

Kangoh Lee, San Diego State University

*The Power of Environmental Penalties: Nonlinear Effects on Firms' Green Resource Allocation Efficiency*

Cong Xu, Aalto University and National Chengchi University

*Appropriation of Endogenously Provided Common-Pool Resources with Heterogeneous Effort*

Joseph Longuevan, University of Wyoming (Presenter); Todd L. Cherry, Appalachian State University

*Bargaining in the Shadow of Prior Appropriation: Concessions and Trade-Offs in Native American Water Settlement Negotiations*

Leslie Sanchez, USDA Forest Service

**Discussants:** Cong Xu, Aalto University and National Chengchi University

Joseph Longuevan, University of Wyoming

Leslie Sanchez, USDA Forest Service

Kangoh Lee, San Diego State University

607 Wishkah

July 3 @ 8:15 AM–10:00 AM

**[337] POLICY IMPACT ON HEALTH**

**Chair:** Gunther G. Schulze, Freiburg University

**Papers:** *Has Legalizing Recreational Marijuana Brought Prosperity to Border Counties?*

Kayhan Koleyni, Wagner College

*Gun Laws and Suicide*

Gunther G. Schulze, Freiburg University (Presenter); Joshua Ball, University of Freiburg; Nikita Zakharov, University of Freiburg

*Effect of Open Container Laws on Alcohol-Related Fatalities of U.S. States*

Favour Olarewaju, University of Memphis (Presenter); Albert Okunade, University of Memphis

*Government Spending and Effect on the Incidence of Catastrophic Out-Of-Pocket Health Expenditure Among Households in Nigeria*

Comfort O.K. Ibidapo, Adeyemi Federal University of Education, Ondo

**Discussants:** Gunther G. Schulze, Freiburg University

Favour Olarewaju, University of Memphis

~~Comfort O.K. Ibidapo, Adeyemi Federal University of Education, Ondo~~

Kayhan Koleyni, Wagner College

608 Wynoochee

July 3 @ 8:15 AM–10:00 AM

*Individually Organized*

**[337.5] INSTITUTIONAL ECONOMICS, MACROECONOMICS POLICIES AND FINANCIAL INCLUSION**

**Organizer:** Mughees Shaukat, Fingel Global Inc., Canada

**Papers:** *The Role of Financial Inclusion in Income Inequality, Poverty Reduction & Economic Growth in Developing Countries*

Shakeel Shahzad, Firm of Research, Policy and Development, Islamabad, Pakistan  
*Factors Affecting the Entrepreneurial Ecosystem in the Sultanate of Oman*

Mughees Shaukat, Fingel Global Inc., Canada (Presenter); Araby Madbouly, Muscat University, Oman; Mustafa Mohamad Haneefah, Universiti Sains Malaysia  
*The Institutional and Theoretical Framework of Macro-Economic Policies in Islamic Finance*

Mughees Shaukat, Fingel Global Inc., Canada (Presenter); Bushra Shafiq, State Bank of Pakistan

**Discussants:** Mughees Shaukat, Fingel Global Inc., Canada

Shakeel Shahzad, Firm of Research, Policy and Development, Islamabad, Pakistan

Level 7 Foyer

July 3 @ 10:00 AM–10:15 AM

**REFRESHMENT BREAK**

701 Clallum

July 3 @ 10:15 AM–12:00 PM

**[338] FINANCIAL ECONOMETRICS**

**Chair:** Wei Liu, Louisiana State University

**Papers:** *Investigation on the Intra-Day Momentum with Minute-Frequency Functional Data: Evidence from SSE 50*

Mei-Yuan Chen, National Chung Hsing University, Taiwan (Presenter); Yi-Zheng Fu, Economist; Zhi-fang Su, Huaqiao University

*Evaluation of Volatility Spillovers for Asymmetric Realized Covariance*  
Daiki Maki, Doshisha University

*Locally Stationary Diffusion Index Forecasting Model*

Wei Liu, Louisiana State University

*Forecasting Stock Market Volatility with Deep Learning*

Minh T. Vo, Metropolitan State University, Minneapolis

**Discussants:** Daiki Maki, Doshisha University

Wei Liu, Louisiana State University

Minh T. Vo, Metropolitan State University, Minneapolis

Mei-Yuan Chen, National Chung Hsing University, Taiwan

702 Clearwater

July 3 @ 10:15 AM–12:00 PM

**[339] ECONOMICS EDUCATION**

**Chair:** Trenton G. Smith, University of Otago

**Papers:** *Diversity Increases Gains from Trade: A Classroom Experiment*

Kathryn L. Combs, University of St. Thomas (Presenter); John A. Spry, University of St. Thomas

*Unintended Consequences of Goodwill: Examining Spillover Effects in Targeted Supplementary Education Interventions*

Yue Ma, Stanford University (Presenter); Conner Mullally, University of Florida;

Yujuan Gao, University of Florida

*Are Students Sexist when Rating Each Other? Bias in Peer Ratings and a Generalization of the Rubric-Based Estimator*

Ben O. Smith, University of Nebraska, Omaha (Presenter); Jadrian J. Wooten, Virginia Tech



*The Gospel of Economics: Ideological Bias in Principles Textbooks*

Trenton G. Smith, University of Otago

**Discussants:** Yue Ma, Stanford University

Ben O. Smith, University of Nebraska, Omaha

Trenton G. Smith, University of Otago

Kathryn L. Combs, University of St. Thomas

704 Newaukum

July 3 @ 10:15 AM–12:00 PM

*Individually Organized*

**[340] FEMALE LABOR FORCE PARTICIPATION, ENTREPRENEURIAL STARTUP, NEIGHBORHOOD SORTING IN EDUCATION: DETERMINANTS AND EFFECTS**

**Organizer:** Jeffrey B. Nugent, University of Southern California

**Chair:** Jeffrey B. Nugent, University of Southern California

**Papers:** *Labor Market Regulations and Female Labor Force Participation: New Cross Country Evidence*

Zheng Zhang, University of Southern California (Presenter); Nauro Campos,

University College London; Jeffrey B. Nugent, University of Southern California

*Does the Oil Curse Apply to Entrepreneurial Startups? If So, or If Not, How and Why? And to What Extent Has This Changed Over Time?*

Runnan Guo, University of Southern California; Jeffrey B. Nugent, University of

Southern California (Presenter); Xinlu Zhao, University of Southern California

*School Quality and Tiebout Sorting*

Tushar Bharati, University of Western Australia (Presenter); Rakesh Banerjee,

University of Exeter; Simon Chang, University of Western Australia; Cara

Mezzatesta, University of Western Australia

705 Palouse

July 3 @ 10:15 AM–12:00 PM

**[341] ISSUES IN HEALTH**

**Chair:** Shih-Ting Huang, Southwestern University of Finance and Economics

**Papers:** *Does the Low-Carbon City Pilot Policy improve work-related well-being? Evidence from China, 2010-2020*

Yujie Wang, China University of Political Science and Law (Presenter); Lu Yao,

China University of Political Science and Law

*Immigrant Labor Force and Living Arrangements of Elderly Natives*

Kwanghyun Kim, Capital University of Economics and Business (Presenter); Jason

Huh, Rensselaer Polytechnic Institute; Domininkas Mockus, University of Illinois at Urbana-Champaign

*Do We Need More LGBTQ Politicians? Evidence from the Mental Cost of Hate Crime*

Ke Zeng, The Graduate Center, CUNY (Presenter); Peiyuan Li, Duke Kunshan University

*The Health Implications of the Reallocation of Educational Resources: Evidence from the School Consolidation in Rural China*

Shih-Ting Huang, Southwestern University of Finance and Economics (Presenter);

Yuan Fang, Southwestern University of Finance and Economics

**Discussants:** Kwanghyun Kim, Capital University of Economics and Business

Ke Zeng, The Graduate Center, CUNY

Shih-Ting Huang, Southwestern University of Finance and Economics

Yujie Wang, China University of Political Science and Law

706 Pilchuck

July 3 @ 10:15 AM–12:00 PM

**[342] INTELLECTUAL PROPERTY RIGHTS**

**Chair:** Pak Sing Choi, National Central University, Taiwan

**Papers:** *Equilibrium IPR Protections, Innovation and Imitation in A Globalized World*

Chak Hong Leo Lam, Washington University in St. Louis

*Patent Applicants' Treatment of International Search Authorities under the Patent Cooperation Treaty*

Long Zhao, Hunan University

*Patent Litigation and Crash Risk: Evidence from a Quasi-Natural Experiment in China*

Haolin Li, University of Nottingham Ningbo China; Xiuping Hua, University of

Nottingham, Ningbo China (Presenter); Anthony-Graham Bellotti, University of

Nottingham, Ningbo China; Huayi Zhang, University of Chicago

*Optimal Patent Length under Regulatory Misalignments: The Role of Externalities*

Pak Sing Choi, National Central University, Taiwan (Presenter); Ana Espinola-

Arredondo, Washington State University; Felix Munoz-Garcia, Washington State

University Pullman

**Discussants:** Long Zhao, Hunan University

~~Haolin Li, University of Nottingham Ningbo China~~

Pak Sing Choi, National Central University, Taiwan

Chak Hong Leo Lam, Washington University in St. Louis

707 Snoqualmie

July 3 @ 10:15 AM–12:00 PM

**[343] CLIMATE ATTITUDES AND IMPACTS**

**Chair:** John McCollough, Lamar University

**Papers:** *Climate, Air Pollution, and Tourism: A Regional Panel Data Analysis*

Philip Sirianni, State University of New York at Oneonta (Presenter); Leonard

Larson, State University of New York at Oneonta

*Air Travellers' Attitudes towards Carbon Emissions: Evidence from the Google Flights Interface*

Paul Crosby, Macquarie University (Presenter); Dylan Thompson, Macquarie

University; Rohan Best, Macquarie University

*Environmental Awareness and Consumers' Willingness to Accept Higher Fuel Prices to Reduce Carbon Emissions*

John McCollough, Lamar University

**Discussants:** Paul Crosby, Macquarie University

John McCollough, Lamar University

Philip Sirianni, State University of New York at Oneonta

708 Sol Duc

July 3 @ 10:15 AM–12:00 PM

**[344] POLICY AND LABOR MARKET ISSUES**

~~**Chair:** Guangli Zhang, Saint Louis University~~

**Papers:** *The Unseen Cost of Green Policies: Assessing Workplace Safety Across Three Environmental Regulation Changes*

Yaxuan Qi, City University of Hong Kong (Presenter); Alex Rengong Zhang, City

University of Hong Kong; Ebenezer Effah, City University of Hong Kong

*Establishment-Level Unionization Efforts and Firm Stock Prices: Evidence from the 21st Century*

Thomas Fullagar, University of California, Santa Barbara (Presenter); Alexander

Abajian, University of California, Santa Barbara

*Gender Gaps in STEM and Job Quality*

Akiva Yonah Meiselman, Innovative Policy Lab d/b/a Research Improving People's Lives (Presenter); Justine Hastings, Brown University; Seth D. Zimmerman, Yale University; Eric Chyn, Dartmouth College; Karen Shen, Johns Hopkins University

*Unemployment Insurance Monthly Benefits, Pay Frequency, and Claimants' Job Search Behavior*

~~Guangli Zhang, Saint Louis University~~

**Discussants:** Thomas Fullagar, University of California, Santa Barbara

Akiva Yonah Meiselman, Innovative Policy Lab d/b/a Research Improving People's Lives

~~Guangli Zhang, Saint Louis University~~

Yaxuan Qi, City University of Hong Kong

602 Nooksack

July 3 @ 10:15 AM–12:00 PM

*Individually Organized*

**[345] FINANCIAL MARKETS**

**Organizer:** Benjamin M. Tabak, Getulio Vargas Foundation

**Chair:** Benjamin M. Tabak, Getulio Vargas Foundation

**Papers:** *Financial Literacy and Behavioral Economics*

~~Eduardo Borges da Silva, Getulio Vargas Foundation~~

*Spillover in Financial Markets*

Igor Bettanin, Fundação Getulio Vargas

*Strategic Analysis of the Application of the Regional Financing Fund – Perspectives and Impacts*

~~Giovanna Valadares Borges, Universidade de Brasilia~~

*The Nexus between Carbon, Energy and Agrifood - A Contemporaneous and Lagged Spillover Analysis*

Ives César Fulber, Getulio Vargas Foundation

*The impacts of Covid-19 on Real Estate Financing in Brazil: A General Equilibrium Approach*

Francisco Helano De Oliveira Farias, Catholic University of Brasilia (Presenter); Jaime Orrillo, Catholic University of Brasilia; Osvaldo Candido da Silva Filho, Catholic University of Brasilia

**Discussants:** Francisco Helano De Oliveira Farias, Catholic University of Brasilia

Ives César Fulber, Getulio Vargas Foundation

~~Eduardo Borges da Silva, Getulio Vargas Foundation~~

Igor Bettanin, Fundação Getulio Vargas

~~Giovanna Valadares Borges, Universidade de Brasilia~~

603 Skagit

July 3 @ 10:15 AM–12:00 PM

**[346] INFORMATION AND PRICE LEVEL**

**Chair:** Filip Milosavljevic, Washington University in St. Louis

**Papers:** *Asset Liquidity and Information Acquisition with Hidden Information Status*

Xinchan Lu, University of California, Riverside

*Optimal Decomposition of Information-processing capacity with its application to Heterogeneous Information capacity case*

Wonkoo Lee, Seoul National University (Department of Economics)

*Geospatial Heterogeneity in Inflation: A Market Concentration*

Michael Alexander Navarrete, University of Maryland, College Park (Presenter); Seula Kim, University of Maryland, College Park

*Mergers as Matches: Market Power, Efficiency, and Aggregate Effects*

Filip Milosavljevic, Washington University in St. Louis

**Discussants:** Wonkoo Lee, Seoul National University (Department of Economics)  
Michael Alexander Navarrete, University of Maryland, College Park  
Filip Milosavljevic, Washington University in St. Louis  
Xinchuan Lu, University of California, Riverside

605 Snohomish

July 3 @ 10:15 AM–12:00 PM

**[348] GROUP DYNAMICS: POWER, PUBLIC GOODS AND PERFORMANCE**

**Chair:** Derek Rury, The University of Chicago, Harris School of Public Policy

**Papers:** *Power Consolidation in Groups*

Frederick Aram Papazyan, Texas Tech University

*Sabotage and Free Riding in Contests with a Group-Specific Public-Good/Bad Prize*

Kyung Hwan Baik, Appalachian State University (Presenter); Dongwoo Lee,  
Southwestern University of Finance and Economics

*Student Demand For Relative Performance Feedback: Evidence from a Field Experiment*

Derek Rury, The University of Chicago, Harris School of Public Policy (Presenter);  
Alessandro Castagnetti, Universita Carlo Cattaneo

*Gender Targeting and Household Cooperation: Experimental Evidence from a Multifaceted Anti-poverty Program in Malawi*

Tara Bedi, Trinity College Dublin (Presenter); Michael King, Trinity College Dublin  
(Presenter); Julia Vaillant, World Bank

**Discussants:** Kyung Hwan Baik, Appalachian State University

Derek Rury, The University of Chicago, Harris School of Public Policy

Tara Bedi, Trinity College Dublin

Frederick Aram Papazyan, Texas Tech University

606 Twisp

July 3 @ 10:15 AM–12:00 PM

**[349] STUDIES IN DEMOGRAPHY**

**Chair:** Xiaoyu Zhang, University of Nottingham, Ningbo China

**Papers:** *The Impact of Sports Betting on Domestic Violence*

Chanita C Holmes, Virginia Tech (Presenter); Marlon Tracey, Southern Illinois  
University Edwardsville

*Can Monitoring Make the Beautiful Game an Equitable Game? Evidence from VAR*

Matthew Harvey, University of Washington Tacoma (Presenter); Ashley McCrae,  
University of Exeter

*A Demographic Case for Economic Turnaround*

Byongju Lee, Bank of Korea

*Air Pollution and Labor Productivity: Insights from Off-Work Activities Effect*

Xiaoyu Zhang, University of Nottingham, Ningbo China (Presenter); Yifei Cao,  
University of Nottingham, Ningbo China; Jen-yu Chou, University of Nottingham,  
Ningbo China; Xuyan Lou, University of Nottingham Ningbo China

**Discussants:** Matthew Harvey, University of Washington Tacoma

Byongju Lee, Bank of Korea

Xiaoyu Zhang, University of Nottingham, Ningbo China

Chanita C Holmes, Virginia Tech

607 Wishkah

July 3 @ 10:15 AM–12:00 PM

**[350] PANDEMIC, HEALTH SHOCKS, AND LABOR MARKETS**

**Chair:** Gibson Nene, University of Minnesota Duluth

**Papers:** *The Impact of the Global COVID-19 Vaccination Campaign on All-Cause Mortality*

Virat Agrawal, University of Southern California (Presenter); Neeraj Sood, University of Southern California; Christopher Whaley, Brown University

*COVID Vaccine Mandates: The Effect on Vaccination Uptake and Healthcare Workers' Labour Market Outcomes*

Gail A. Pacheco, Auckland University of Technology (Presenter); Lisa Meehan, Auckland University of Technology; Livvy Mitchell, New Zealand Work Research Institute

*Factors Affecting Spread of Covid-19: The Case of U.S. Midwestern States*

Gibson Nene, University of Minnesota Duluth (Presenter); Ariuna Taivan, University of Minnesota Duluth

*A New Approach to Fiscal Illusion: An Empirical Analysis Using Subjective Well-being Data*

Kohei Kiya, University of Aizu

**Discussants:** Gail A. Pacheco, Auckland University of Technology

Gibson Nene, University of Minnesota Duluth

Kohei Kiya, University of Aizu

Virat Agrawal, University of Southern California

609 Yakima

July 3 @ 10:15 AM–12:00 PM

*Individually Organized*

**[351] PERCEPTION, PRONOUNCEMENT, AND FEEDBACK**

**Organizer:** Kashi Nath Tiwari, KNT's Academic Financial Research

**Chair:** Kashi Nath Tiwari, KNT's Academic Financial Research

**Papers:** ~~*Health Disparities in the Northern San Joaquin Valley*~~

Gokce A. Soydemir, California State University, Stanislaus

*The Effect of Negative Peer Feedbacks on Student Group Project Performance*

Xiaozhou Zhu, California State University, Stanislaus (Presenter); Sijing Zong, California State University, Stanislaus; Sophie Kong, Western Washington University; Xinmei Xie, California State University, Stanislaus

*CEO Pronouncements, SEC Filings, and Entrepreneurial Decisions*

Kashi Nath Tiwari, KNT's Academic Financial Research

*CEO Network Connections and Financial Expertise on Audit Committees*

Xuehu Song, California State University, Stanislaus

*Fraud Detection: The Impact of CFE Designation on Professional Skepticism and Brainstorming*

Larry Joseph Barnes, California State University, Stanislaus

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# Index of Participants

**Note: Numbers in brackets [#] refer to session numbers, not page numbers.**

Abajian, Alexander (alexander_abajian@ucsb.edu) .....	[226]	[344]
Abbott, Andrew J. (a.abbott@hull.ac.uk) .....		[042]
Abdymomunov, Azamat (azamat.abdymomunov@rich.frb.org) .....		[007]
Abman, Ryan M. (rabman@sdsu.edu) .....		[248]
Abreu, Dorian (Dorian.Abreu@qc.cuny.edu) .....		[104]
Absher, Samuel (sabsher@rand.org) .....		[066]
Adachi, Yoshimi (phoneayoshimi@gmail.com) .....		[010]
Adamecz, Anna (a.adamecz-volgyi@ucl.ac.uk) .....		[213]
Adjoh, Ami (ami.adjoh@bison.howard.edu) .....		[286]
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Afghan Asad, Sher (sherafghan@lums.edu.pk) .....		[051]
Agan, Amanda (amandayagan@gmail.com) .....		[196]
Agarwal, Isha (isha.agarwal@sauder.ubc.ca) .....		[203]
Agca, Senay (sagca@gwu.edu) .....		[102]
Agerton, Mark J (mjagerton@ucdavis.edu) .....		[084]
Agrawal, Virat (viratagr@usc.edu) .....		[350]
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Ahmad, Syedah (s.s.ahmad@rug.nl) .....		[109]
Ahmadizadeh, Mohammad (ahmadiz2@illinois.edu) .....		[317]
Ahmed, Danish (danish.ahmed88@live.com) .....		[309.5]
Ahmed, Iqbal (mia50@txstate.edu) .....	[186]	[279]
Ahn, Seung C. (miniahn@asu.edu) .....		[299]
Ahsan, Md. Nazmul (ahsanm@slu.edu) .....		[214]
Aidarova, Karlygach (aidarova.k777@gmail.com) .....		[205]
Ainembabazi, John Herbert (j.ainembabazi@afdb.org) .....		[251]
Aizenman, Joshua (aizenman@usc.edu) .....		[334]
Akhtar, Farida (farida.akhtar@mq.edu.au) .....		[012]
Akhtar, Shumi (shumi.akhtar@sydney.edu.au) .....		[016]
Akin, Zafer (zaferakin@gmail.com) .....		[149]
Al Ghababsheh, Tareg Ghazi Abdel Rahman (tareg.alghababsheh@gmail.com) .....	[094]	[113]
Al Samara, Mouyad (mouyadsamara@gmail.com) .....		[175]
Alam, Imam (imam.alam@uni.edu) .....		[122]
Alam, Shamma A. (alams@dickinson.edu) .....		[191]
Alba, Joseph D. (ajoalba@ntu.edu.sg) .....		[219]
Albrecht, Kate (kalbrech@uic.edu) .....		[103]
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Aldasoro, Inaki (ji.aldasoro@gmail.com) .....	[090]	[151]
Al-Hakimi, Mohammed (alhakimi111@gmail.com) .....		[052]
Alhassan, Usman (Alhassanu247@gmail.com) .....		[187]
Ali, Omer (omer.a.a.ali@gmail.com) .....		[327]
Alia, Didier Y (dyalia@uw.edu) .....		[251]

Allen, Jeff (jeff.allen@frb.gov) .....	[090]
Allen, Robert (bob.allen@nyu.edu) .....	[219] [241]
Allen, W. David (allend@uah.edu) .....	[110]
Al-Shammari, Marwan (Malshammari@uttyler.edu) .....	[052]
Al-Swidi, Abdullah (swidi@qu.edu.qa) .....	[052] [307]
Alter, Adrian (alter.adrian@gmail.com) .....	[202]
Althobaiti, Arwa (arwa.althobaiti@siu.edu) .....	[195]
Altman, Hannah Josepha Rachel Altman (hannahaltman62@yahoo.co.nz) .....	[108] [126]
Altman, Morris (MAltman001@dundee.ac.uk) .....	[108] [126]
Álvarez, Marcelo (malvez@asu.edu) .....	[094] [113]
Aménayon, Akakpo Komi (akakpoamenyon@gmail.com) .....	[157]
Amin, Shahina (shahina.amin@uni.edu) .....	[122]
Amini, Mehrshad (mehrshad.amini@uri.edu) .....	[313]
Amini Behbahani, Amirhossein (amirhossein.aminibe@howard.edu) .....	[317]
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Ananyev, Maxim (maksim.ananjev@gmail.com) .....	[241]
Anderson, Bret (andersob6@sou.edu) .....	[050] [273]
Anderson, C. Leigh (cla@uw.edu) .....	[251]
Anderson, Christopher (christopher.s.anderson@frb.gov) .....	[091] [166]
Anderson, D. Mark (dwight.anderson@montana.edu) .....	[061]
Andrade, Erick (efandrade@uchicago.edu) .....	[196]
Andres, Javier (javier.andres@uv.es) .....	[291]
Angeli, Deivis (devisangeli@gmail.com) .....	[165]
Angers, Danielle (angersd@cna.org) .....	[066]
Anthony, Teresa (tianthony@usf.edu) .....	[042]
Antman, Francisca (francisca.antman@colorado.edu) .....	[067] [083] [104] [122] [144] [173] [195]
Araujo, Douglas (douglas.araujo@bis.org) .....	[275]
Aray, Henry (haray@ugr.es) .....	[270]
Arcabic, Vladimir (varcabic@efzg.hr) .....	[258]
Argudo, Esteban P. (eargudo@vassar.edu) .....	[234]
Argys, Laura M. (laura.argys@ucdenver.edu) .....	[061]
Armour, Philip (parmour@rand.org) .....	[298]
Arnesen, Emily (earnesen@uoregon.edu) .....	[123] [315]
Arnold, Grace E (garnold@pdx.edu) .....	[137]
Arnott, Richard (richard.arnott@ucr.edu) .....	[285]
Arora, Ashna (aarora@arnoldventures.org) .....	[123] [196]
Arrizaga, Rubi (rubi.arrizaga@usach.cl) .....	[168]
Aruoba, Boragan (aruoba@econ.umd.edu) .....	[309.5]
Aryal, Gaurab (aryalg@wustl.edu) .....	[084]
Asad, Sher Afghan (asad.sherafghan@gmail.com) .....	[313]
Asch, Beth J. (asch@rand.org) .....	[066] [082] [216] [238]
Asiedu, Elizabeth (aaaweorg@gmail.com) .....	[221] [243] [286]
Assane, Djeto (djeto.assane@unlv.edu) .....	[136]
Atanasova, Christina (cva3@sfu.ca) .....	[106]
Atorudibo, Aniema (Aniema.Atorudibo@beds.ac.uk) .....	[213]
Attanasi, Giuseppe (giuseppe.attanasi@uniroma1.it) .....	[041]



Attoh, Johanna (johanna.attoh@wallawalla.edu) .....	[304]
Avcı, Tugrul (tavci@yahoo.com) .....	[284]
Awad, Koroles (koroles.awad@wsu.edu) .....	[276]
Auwah-Offei, Kwame (kwamea@mst.edu) .....	[155] [270]
Ayogu, Melvin D (mdayogu@gmail.com) .....	[101]
Ayres, Andrew (andrew.ayres@unr.edu) .....	[182]
Azarmsa, Ehsan (azarmsa@uic.edu) .....	[012]
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Bair, Lucas (lbair@usgs.gov) .....	[182]
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Bako, Barna (barna.bako@uni-corvinus.hu) .....	[127]
Bakshi, Sneha (snehac28@gmail.com) .....	[224]
Balasubramaniam, Divya (dbalasub@sju.edu) .....	[035]
Baldovino, Harvey (harvey.baldovino@cgu.edu) .....	[096]
Baliamoune-Lutz, Mina N. (mbaliamo@unf.edu) .....	[038]
Ball, Joshua (joshua.ball141@gmail.com) .....	[337]
Ban, Kyunghoon (kban@saunders.rit.edu) .....	[260]
Banerjee, Rakesh (rakesh.banerjee05@gmail.com) .....	[340]
Banerjee, Soumendra Nath (soumendra.banerjee@gsw.edu) .....	[052]
Bansak, Cynthia (cbansak@stlawu.edu) .....	[049] [250]
Barbier, Edward B. (edward.barbier@colostate.edu) .....	[168]
Barbosa, Fernando de holanda (fernando.holanda@fgv.br) .....	[305]
Barbre, Stephanie (stephanie.barbre@ttu.edu) .....	[042]
Barkat, Karim (kbarkat@qu.edu.qa) .....	[175]
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Barnett, William A (williamabarnett@gmail.com) .....	[234]
Barooah, Bidisha (barooah.bidisha@gmail.com) .....	[315]
Barrera, Mishael Joy (gr0550sk@ed.ritsumei.ac.jp) .....	[038]
Barry, Thierno Amadou (thiero-amadou.barry@unilim.fr) .....	[141]
Barua, Prajyna (barua.prajyna@gmail.com) .....	[227]
Baseler, Travis (travis.baseler@gmail.com) .....	[273]
Basu, Rashmita (rashmita.basu@ttuhsc.edu) .....	[185]
Basu, Sudip (basu@un.org) .....	[033]
Basuchoudhary, Atin (basuchoudharya@vmi.edu) .....	[172] [259]
Battiston Dorsa, Juliana (julianadorsa@gmail.com) .....	[332.5]
Bazzaoui, Lamia (lamia@bazzaoui.com) .....	[017]
Beach, Brian (brian.beach@vanderbilt.edu) .....	[327]
Beckmann, Lars (lars.beckmann@wiwi.uni-muenster.de) .....	[090]
Beckmeyer, Heiner (heiner.beckmeyer@wiwi.uni-muenster.de) .....	[090]
Bedi, Joshua K. (jbe.si@cbs.dk) .....	[250]
Bedi, Tara (tbedi@tcd.ie) .....	[348]

Bediako Boateng, Kwabena (bediakob@ualberta.ca) .....	[292]
Belaid, Fateh (fateh.belaid@gmail.com) .....	[118] [294]
Beland, Russell (belandr@cna.org) .....	[066]
Belfiori, Elisa (elisabelfiori@gmail.com) .....	[209] [287]
Bellotti, Anthony-Graham (anthony-graham.bellotti@nottingham.edu.cn) .....	[342]
Bengali, Leila (leila.bengali@sf.frb.org) .....	[229]
Benjamin, Daniel J. (daniel.benjamin@gmail.com) .....	[010]
Berdiev, Aziz N. (aberdiev@bryant.edu) .....	[101]
Berger, Philip (philip.berger@chicagobooth.edu) .....	[012]
Berkowitz, Jason P. (berkowitz@stjohns.edu) .....	[039]
Berrens, Robert P. (rberrens@unm.edu) .....	[182]
Berri, David J. (berri@suu.edu) .....	[020.5]
Berry, Kevin (kberry13@alaska.edu) .....	[075] [111] [153]
Bersak, Tim A. (bersakta@wofford.edu) .....	[084] [158]
Best, Rohan (rohan.best@mq.edu.au) .....	[343]
Bettanin, Igor (igorbettanin@gmail.com) .....	[345]
Betts, Julian (jbetts@ucsd.edu) .....	[042]
Bhadury, Soumya (soumya.bhadury18@gmail.com) .....	[234]
Bhagia, Divya (dbhagia17@gmail.com) .....	[097]
Bhai, Moiz (mbhai2@gmail.com) .....	[236] [257]
Bharati, Tushar (tushar.bharati@uwa.edu.au) .....	[340]
Bhattacharjee, Sandipa (sandipab@buffalo.edu) .....	[242]
Bhattacharya, Haimanti (haimanti.bhattacharya@utah.edu) .....	[178]
Bhattacharya, Mita (Mita.Bhattacharya@monash.edu) .....	[025] [031]
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Bhuiyan, Rokon (mobhuiyan@fullerton.edu) .....	[277]
Bigelow, Daniel (daniel.bigelow@oregonstate.edu) .....	[226]
Bigerna, Simona (simona.bigerna@unipg.it) .....	[003]
Bilicka, Katarzyna (katarzyna.anna.bilicka@gmail.com) .....	[051]
Billings, Stephen B. (billinsb@colorado.edu) .....	[218] [240]
Bilskie, Matthew (mbilskie@uga.edu) .....	[075]
Bing, Hu (hu.bing@my.cityu.edu.hk) .....	[058]
Bing, Yuanchen (yx190006@utdallas.edu) .....	[255]
Binner, Jane M. (j.m.binner@bham.ac.uk) .....	[234] [255]
Bird, Graham (lrxiao@hotmail.com) .....	[014] [096]
Biswas, Nayantara (NBiswas@clarku.edu) .....	[191] [195]
Bittner, Christian (christian.bittner@bundesbank.de) .....	[151] [167]
Blagg, Tara (blagg@pardeerand.edu) .....	[019]
Blanco, Abigail (ablanco@ut.edu) .....	[049]
Blanco, German (gblanco@ilstu.edu) .....	[307]
Bloom, Nicholas A. (nbloom@stanford.edu) .....	[170] [267]
Blundell, Wesley (wesley.blundell@wsu.edu) .....	[092]
Bocci, Corinne (cbocci@sju.edu) .....	[273]
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Bokhari, Farasat (f.bokhari@uea.ac.uk) .....	[265]
Bollman, Kathryn (bollmank@oregonstate.edu) .....	[174] [218] [261]
Bologna Pavlik, Jamie L. (jamie.bologna@ttu.edu) .....	[146]
Bolton, Carolyn (carolyn.bolton@cidrz.org) .....	[097]
Bomprezzi, Pietro (p.bomprezzi@campus.unimib.it) .....	[253]
Bonilla, Sade (sade.bonilla@gmail.com) .....	[117]

Bonkougou, Justin (bonkougou@snu.ac.kr) .....	[251]
Boreyko, Natasha (nboreyko@umich.edu) .....	[129]
Borges da Silva, Eduardo (ebs.economia@gmail.com) .....	[345]
Borkhoche, Samantha (sab00014@mix.wvu.edu) .....	[086]
Bosca, Jose E. (jose.e.bosca@uv.es) .....	[291]
Bou Abdo, Jacques (bouabdjs@ucmail.uc.edu) .....	[019]
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Brauner, Marygail (marygail@rand.org) .....	[259]
Breshears, Elise (breshears.elise@epa.gov) .....	[131] [183]
Brewer, Ben (bbrewer@hartford.edu) .....	[026]
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Brown, Bruce C. (bbrown@cpp.edu) .....	[045]
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Bui, Truc (tbui7@tulane.edu) .....	[312]
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Burge, Gregory (gburge@ou.edu) .....	[039]
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Cabote, Nickson (nickson.cabote@wsu.edu) .....	[188]
Cabral, Rene (rcabral@tec.mx) .....	[304]
Cabuay, Christopher (christopher.cabuay@dlsu.edu.ph) .....	[144]
Cahill, Kevin E. (cahillkc@gmail.com) .....	[050] [100]
Cai, Qinyun (caiqy@xmu.edu.cn) .....	[077]
Caliendo, Frank N. (frank.caliendo@usu.edu) .....	[268]
Cameron, Marisa (mc00092@mix.wvu.edu) .....	[236] [257]
Campa, Pietro (pietro.campa@unige.ch) .....	[042]
Campbell, Jason Amare (jasoncampbell@sandiego.edu) .....	[069]
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<p data-bbox="142 495 184 566">7</p> <p data-bbox="101 680 228 763">WEAI Registration &amp; Lounge</p>	<p data-bbox="309 425 526 813">Regency A Regency B 701 Clallum 702 Clearwater 703 Hoko 704 Newaukum 705 Palouse 706 Pilchuck 707 Snoqualmie 708 Sol Duc</p>
<p data-bbox="142 959 184 1030">6</p> <p data-bbox="101 1144 228 1227">Research Connections Lounge</p>	<p data-bbox="309 906 529 1254">601 Hoh 602 Nooksack 603 Skagit 604 Skykomish 605 Snohomish 606 Twisp 607 Wishkah 608 Wynoochee 609 Yakima</p>
<p data-bbox="142 1377 184 1448">5</p> <p data-bbox="101 1532 223 1615">Quiet Workspace Lounge</p>	<p data-bbox="309 1351 515 1615">Elwha A Elwha B 501 Chiwawa 502 Cowlitz 503 Duckabush 504 Foss 505 Queets</p>

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A vibrant photograph of the Golden Gate Bridge in San Francisco. The bridge's iconic orange-red towers and suspension cables are set against a clear blue sky. In the foreground, white, frothy waves are crashing over dark rocks, creating a dynamic and energetic scene. The bridge extends from the left side of the frame towards the right, where another tower is visible in the distance.

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