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*17<sup>th</sup>*

INTERNATIONAL  
CONFERENCE

**APRIL 12-15  
2023**

**Melbourne, Australia**



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# 17th International Conference

Hosted by the University of Melbourne  
Melbourne, Australia | April 12–15, 2023

**Jointly sponsored by**

- **The University of Melbourne  
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- **Melbourne Business School**
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*The University of Melbourne acknowledges the Traditional Owners of the unceded land on which we work, learn and live: the Wurundjeri Woi-wurrung and Bunurong peoples (Burnley, Fishermans Bend, Parkville, Southbank and Werribee campuses), the Yorta Yorta Nation (Dookie and Shepparton campuses), and the Dja Dja Wurrung people (Creswick campus). We also acknowledge and are grateful to the Traditional Owners, Elders and Knowledge Holders of all Indigenous nations and clans who have been instrumental in our reconciliation journey.*

*We recognize the unique place held by Aboriginal and Torres Strait Islander peoples as the original owners and custodians of the lands and waterways across the Australian continent, with histories of continuous connection dating back more than 60,000 years. We also acknowledge their enduring cultural practices of caring for Country.*

*We pay respect to Elders past, present and future, and acknowledge the importance of Indigenous knowledge in the Academy. As a community of researchers, teachers, professional staff and students we are privileged to work and learn every day with Indigenous colleagues and partners.*

# Program Committee

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**Wade E. Martin**

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## Registration Badges and Tickets

Registration badges must be worn for admission to all conference rooms and activities (including food functions and special events). Everyone over 18 must register for the conference, including non-economist spouses, partners, and adult guests.

## Photography Waiver

By attending the conference, you agree to possibly being photographed and that your image may be used in WEAI materials and on its website.

# Welcome

We are grateful to be back meeting in person for the 17th International Conference, marking WEAI's 100-year anniversary!

The generosity and support of the University of Melbourne, its faculty, and staff have been invaluable to the success of this conference. A special debt of thanks to the entire Local Organizing Committee in addition to Events Managers Myron Yovannidis and Monique Currin, Communications & Publications Manager Eileen Kenny, and Events Officer Tania Temple. We wouldn't be meeting here without their efforts and commitment to making this conference a reality.

Enjoy this opportunity to bring your best ideas to light for some respectful and open debate. We hope you find the conference professionally rewarding, and hope to see many of you at our next conference in San Diego this July and that you'll plan to join us in 2024 in Seattle, Washington, at our 99th Annual Conference!

## Plan to attend these featured sessions:

~~April 11 @ 8:30–10:15 AM (Virtual) CANCELED~~

~~[007] FRED®: ACTIVE LEARNING WITH ECONOMIC DATA~~

April 12 @ 1:00–2:30 PM

*Keynote Address: Sponsored by the R. I. Downing Fellowship*

**[034] IMPERFECT COMPETITION IN THE LABOR MARKET**

by David Card, University of California, Berkeley

April 12 @ 2:45–4:30 PM

**[035] MONETARY POLICY SINCE THE PANDEMIC: WHAT LESSONS HAVE WE LEARNED?**

April 12 @ 4:45–6:30 PM

**[042] BANKING: CURRENT AND EMERGING CHALLENGES**

April 13 @ 10:30 AM–12:00 PM

*Keynote Address: Sponsored by the Melbourne Business School*

**[058] REBUILDING THE U.S. ECONOMY**

by Cecilia Rouse, Princeton University, and Chair of the U.S. Council of Economic Advisers

April 14 @ 10:30 AM–12:00 PM

*Keynote Address*

**[101] WAR, POLARIZATION, AND COLLABORATION**

by Pauline Grosjean, University of New South Wales

April 15 @ 10:30 AM–12:00 PM

*Keynote Roundtable Panel*

**[142] HOW CAN OUR WORK IN LABOR AND PUBLIC ECONOMICS INFORM POLICY IN A POST PANDEMIC HIGH INFLATION ECONOMY?**

# Institutional Membership Benefits and Objectives

For academic institutions, research, government, and other organizations that share WEAI's educational objectives

## Benefits to Institutions

**Recognition.** Institutional Members are listed prominently in *Economic Inquiry (EI)*, *Contemporary Economic Policy (CEP)*, conference programs, WEAI's website, and in a display at the Annual and International Conferences.

**Designated Representatives.** Each Institutional Member chooses one to five designated representatives—depending on membership category—to help maintain liaison between its affiliates and WEAI. These representatives receive complimentary Annual and International Conference registration, as well as online subscriptions to both journals and all other benefits accorded to individual members.

**Job Market.** Institutional Members may use WEAI's e-newsletter or website without charge to advertise job openings for economists.

**Gift Memberships.** Academic Institutional Members can congratulate new MA/MS and PhD graduates with a complimentary online one-year WEAI membership.

## Benefits to Affiliated Economists

**20 percent discount** on Annual and International Conference fees and journal manuscript submission fees.

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## Benefits to Students

**20 percent discount for individual students** compared to regular student dues and conference fees.

## Institutional Membership Categories

Membership Category	Minimum Annual Dues	Designated Representatives	Discounts on Fees
Sponsoring	\$2,500	5	20%
Supporting	\$1,000	3	20%
Sustaining	\$500	1	20%
Academic	\$450	1	20%

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For more information, visit [www.weai.org](http://www.weai.org)

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# Conference at a Glance

Session details appear in the “Conference Program” section beginning on page 17.

## Allied Society Sessions

Society	Session Numbers
AEDSB	[023]
AIRLEAP	[010] [019]
ESA	[006] [051] [072] [094] [114]
IBEFA	[070] [081]
IEFS	[093] [103] [113] [123]
IOS	[074] [085]
SABE	[061] [083]
TPUG	[053] [063]

## Tuesday, April 11

All virtual sessions are hosted on Zoom with links posted in the online conference platform accessible to all registrants at [www.weai.org](http://www.weai.org). Times are listed in Australian Eastern Standard Time.

### VIRTUAL SESSIONS

April 11 @ 8:30–10:15 AM

- [001] APPLIED RESEARCH ON EDUCATION (CEP)
- [002] HEALTH AND INFORMATION
- [003] INFLATION, CONSUMPTION AND INFORMATION
- [004] TAXES AND CAPITAL EFFICIENCY
- [005] CORRUPTION, TRADE AND POLICY
- [006] TOPICS IN BEHAVIORAL ECONOMICS (ESA)
- ~~[007] FRED®: ACTIVE LEARNING WITH ECONOMIC DATA~~
- [008] STUDIES IN WAGES, LICENSING AND TELEHEALTH
- [009] NONPROFIT AND COOPERATIVE BANKING
- [010] HUMAN RIGHTS, REFUGEES AND CHALLENGES IN ECONOMIC DEVELOPMENT (AIRLEAP)

### VIRTUAL SESSIONS

April 11 @ 10:30 AM–12:15 PM

- [011] ECONOMICS OF CHINA (CEP)
- [012] APPLICATIONS IN EDUCATION
- [013] MONETARY POLICY AND LIQUIDITY
- [015] APPLICATIONS OF EXPERIMENTAL METHODS
- [016] ISSUES IN TRADE
- [017] ISSUES IN ENVIRONMENTAL ECONOMICS
- [018] INDUSTRY STUDIES

[019] CAN ECONOMISTS BE MORE SCIENTIFIC IN THEIR METHODS OF ANALYSIS? (AIRLEAP)

**VIRTUAL SESSIONS** April 11 @ 12:45–2:30 PM

- [020] PRODUCTIVITY AND EFFICIENCY ANALYSIS 1 (CEP)
- [021] TOPICS IN ECONOMIC THEORY (CEP)
- [022] GROWTH AND INFRASTRUCTURE
- [023] ISSUES ON ECONOMIC DEVELOPMENT: BANKING AND REMITTANCES, FEMALE LABOR MARKET AND RESILIENCE (AEDSB)

**VIRTUAL SESSIONS** April 11 @ 2:45–4:30 PM

- [024] PRODUCTIVITY AND EFFICIENCY ANALYSIS 2 (CEP)
- [025] MONETARY POLICY, EMPLOYMENT AND HEALTH CARE
- [025.5] DEBT, EDUCATION AND REGRESSION TECHNIQUES
- [026] EXPLORATIONS IN SPORTS ECONOMICS 1
- [026.5] APPLIED ECONOMIC RESEARCH 1 (CEP)

**VIRTUAL SESSIONS** April 11 @ 4:45–6:30 PM

- [027] MINIMUM WAGES AND EMPLOYMENT IN OECD COUNTRIES (CEP)
- [028] DEBT, CSR AND INCOME INEQUALITY
- [029] TOPICS ON MACROECONOMICS: E-MONEY, POLICY RULES, INTANGIBLE CAPITAL, BANKS
- [031] MEDICAID, COSTS AND POLICY IMPACTS
- [032] EXPLORATIONS IN SPORTS ECONOMICS 2
- [033] SPATIAL ECONOMETRICS
- [033.5] APPLIED ECONOMIC RESEARCH 2 (CEP)

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## Wednesday, April 12

**ON-SITE REGISTRATION** April 12 @ 12:00–6:30 PM  
The Spot Ground Level

**KEYNOTE ADDRESS** April 12 @ 1:00–2:30 PM  
Copland Theatre

- [034] IMPERFECT COMPETITION IN THE LABOR MARKET  
Address: David Card, University of California, Berkeley

**REFRESHMENT BREAK** April 12 @ 2:30–2:45 PM  
The Spot Ground Level

**CONCURRENT SESSIONS** April 12 @ 2:45–4:30 PM

- [035] MONETARY POLICY SINCE THE PANDEMIC: WHAT LESSONS HAVE WE LEARNED? — MBS LT1
- [036] SUBJECTIVE WELLBEING MEASURES AND POLICY (CEP) — The Spot 2001
- [037] POLITICAL ECONOMICS: WAR, CSR AND SEX (CEP) — The Spot 2002
- [038] PRODUCTIVITY, MOBILITY AND ROBOTS — The Spot 2016

- [039] TOPICS IN ENVIRONMENTAL ECONOMICS — The Spot 4014
- [040] APPLICATIONS OF GAME THEORY — The Spot 2018
- [041] ISSUES IN REGIONAL ECONOMICS — The Spot 2019
- [041.5] MEASURING AND MODIFYING SUBJECTIVE EXPECTATIONS IN DEVELOPMENT ECONOMICS — The Spot 2020

**CONCURRENT SESSIONS** April 12 @ 4:45–6:30 PM

- [042] BANKING: CURRENT AND EMERGING CHALLENGES — MBS LT1
- [043] HEALTH INSURANCE AND VACCINE ACCEPTABILITY: COVID-19 (CEP) — The Spot 2001
- [044] ENVIRONMENTAL STUDIES: GREEN FINANCE AND CONFLICT MANAGEMENT (CEP) — The Spot 2002
- [045] OWNERSHIP, MARKETING AND DATA — The Spot 2016
- [046] DECISIONS AND COGNITIVE BIAS — The Spot 4014
- [047] ISSUES IN LAW — The Spot 2018

**WELCOME RECEPTION** April 12 @ 6:45–8:00 PM

MBS Hub Café

All badge-wearing registrants are welcome to attend. Your first drink is hosted by the Melbourne Business School! MBS is a four-minute walk up the street from The Spot building, at 200 Leicester Street, Carlton

## Thursday, April 13

**ON-SITE REGISTRATION** April 13 @ 8:00 AM–6:30 PM

The Spot Ground Level

**CONCURRENT SESSIONS** April 13 @ 8:30–10:15 AM

- [049] NEW INSIGHTS FROM THE AUSTRALIAN TAXATION OFFICE'S 'ALIFE' DATASET — The Spot 4012
- [050] I NEED A DOLLAR: RECENT ADVANCES IN THE ECONOMICS OF LIQUIDITY — The Spot 2001
- [051] BELIEFS AND INFORMATION (ESA) — The Spot 2002
- [052] INCOME AND GENDER EQUALITY AND GOVERNANCE — The Spot 2016
- [053] ENERGY ECONOMICS (TPUG) — The Spot 4014
- [054] STUDIES IN DEMOGRAPHY — The Spot 2018
- [055] HOUSING — The Spot 2019
- [056] COVID-19 IMPACTS — The Spot 2020
- [057] COUNTRY STUDIES: ASIA and AFRICA (CEP) — The Spot 3008

**REFRESHMENT BREAK** April 13 @ 10:15–10:30 AM

The Spot Ground Level

**KEYNOTE ADDRESS**

April 13 @ 10:30 AM–12:00 PM

Copland Theatre

[058] REBUILDING THE U.S. ECONOMY

Address: Cecilia Rouse, Princeton University, and Chair of the U.S. Council of Economic Advisers

**LUNCH**

April 13 @ 12:00–12:45 PM

The Spot Student Lounge (Level 1)

You are welcome to grab and go or stay and chat awhile. Student lounges on Levels 2 and 3 are also open for seating. Please do not take lunches into classroom spaces.

**CONCURRENT SESSIONS**

April 13 @ 12:45–2:30 PM

- [061] BEHAVIORAL ECONOMICS AND RISK, RISKY BEHAVIOR IN CONTEXT (SABE) — The Spot 2002
- [062] THE EFFECT OF GOVERNMENT POLICY ON HEALTH AND HUMAN CAPITAL — The Spot 2016
- [063] ECONOMICS OF ELECTRICITY AND FUEL INPUTS (TPUG) — The Spot 4014
- [064] CONTENT, AGENCY AND CONSISTENCY — The Spot 2018
- [066] ECONOMETRIC MODELING — The Spot 2020
- [067] TOPICS IN IMMIGRATION 1 (CEP) — The Spot 3008
- [068] DEVELOPMENT AND DIETARY QUALITY IN DEVELOPING COUNTRIES (CEP) — The Spot 3012
- [069] CHINA AND THE WORLD ECONOMY (CEP) — The Spot 3013

**CONCURRENT SESSIONS**

April 13 @ 2:45–4:30 PM

- [070] FINANCIAL MARKETS AND SERVICES (IBEFA) — The Spot 4012
- ~~[071] INSTITUTIONAL ECONOMICS, MACROECONOMIC POLICIES AND FINANCIAL INCLUSION — The Spot 2001~~
- [072] GENDER AND RISK (ESA) — The Spot 2002
- [073] ELECTIONS AND RHETORIC OUTCOMES — The Spot 2016
- [074] EMPIRICAL STUDIES IN INDUSTRIAL ORGANIZATION (IOS) — The Spot 4014
- [075] TECHNOLOGY ADOPTION AND REGULATION IN AGRICULTURE — The Spot 2018
- [076] ISSUES IN INTERNATIONAL TRADE — The Spot 2019
- [077] ISSUES IN EDUCATION — The Spot 2020
- [078] TOPICS IN IMMIGRATION 2 (CEP) — The Spot 3008
- [079] FINANCIAL DEVELOPMENT AND CLIMATE (CEP) — The Spot 3012
- [080] HUMAN CAPITAL AND EMPLOYMENT TRANSFORMATION IN CHINA (CEP) — The Spot 3013

**REFRESHMENT BREAK**

April 13 @ 4:30–4:45 PM

The Spot Ground Level

**CONCURRENT SESSIONS**

April 13 @ 4:45–6:30 PM

- [081] LENDING, RISK AND INNOVATION (IBEFA) — The Spot 4012
- [082] APPLICATIONS IN TRADE — The Spot 2001

- [083] RISK, WORK, AND ENTREPRENEURSHIP: BEHAVIORAL PERSPECTIVES (SABE) — The Spot 2002
  - [085] THE IMPACT OF ORGANIZATIONAL STRUCTURE IN OLIGOPOLY MARKETS (IOS) — The Spot 4014
  - [086] ISSUES IN LABOR MARKETS — The Spot 2018
  - [087] EXPERIMENTS IN PROSOCIAL BEHAVIOUR — The Spot 2019
  - [088] EDUCATION, WAGES AND GENDER — The Spot 2020
  - [089] CHILD DEVELOPMENT IN CHINA (CEP) — The Spot 3008
  - [090] INTERNATIONAL TRADE AND ECONOMIC DEVELOPMENT (CEP) — The Spot 3012
  - [091] TOPICS IN ECONOMIC THEORY (CEP) — The Spot 3013
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## Friday, April 14

**ON-SITE REGISTRATION** April 14 @ 8:00 AM–6:30 PM  
The Spot Ground Level

**CONCURRENT SESSIONS** April 14 @ 8:30–10:15 AM

- [092] HISTORICAL BANKING AND FINANCIAL DEVELOPMENT IN THE WORLD — The Spot 4012
- [093] EMPIRICAL TRADE 1 (IEFS) — The Spot 2001
- [094] AI AND DIVERSITY (ESA) — The Spot 2002
- [095] MONEY AND MONETARY POLICY — The Spot 2016
- [096] ISSUES IN AGRICULTURAL ECONOMICS — The Spot 4014
- [099] ISSUES IN HEALTH — The Spot 2020
- [100] ECONOMICS OF CHINA: DEVELOPMENT, RISK AND FINANCIAL STABILITY (CEP) — The Spot 3008

**REFRESHMENT BREAK** April 14 @ 10:15–10:30 AM  
The Spot Ground Level

**KEYNOTE ADDRESS** April 14 @ 10:30 AM–12:00 PM  
Copland Theatre

- [101] WAR, POLARIZATION, AND COLLABORATION  
Address: Pauline Grosjean, University of New South Wales

**LUNCH** April 14 @ 12:00–12:45 PM  
The Spot Student Lounge (Level 1)  
You are welcome to grab and go or stay and chat awhile. Student lounges on Levels 2 and 3 are also open for seating. Please do not take lunches into classroom spaces.

**CONCURRENT SESSIONS** April 14 @ 12:45–2:30 PM

- [102] BANKING AND THE REAL ECONOMY — The Spot 4012
- [103] TRADE POLICY (IEFS) — The Spot 2001
- [105] MACROECONOMICS OF HOUSING MARKETS — The Spot 2016
- [106] INTERNATIONAL TRADE HISTORY — The Spot 4014

- [107] FACTORS INFLUENCING WAGES — The Spot 2018
- [108] ECONOMETRIC METHODS AND APPLICATIONS — The Spot 2019
- [109] GOVERNANCE, ETHNICITY AND FINANCIAL INCLUSION — The Spot 2020
- [110] PRODUCTIVITY AND EFFICIENCY ANALYSIS 3 (CEP) — The Spot 3008
- [111] EDUCATION AND HUMAN CAPITAL (CEP) — The Spot 3012

**CONCURRENT SESSIONS** April 14 @ 2:45–4:30 PM

- [112] DTF SESSION 1: ADVANCES IN FORECASTING FOR PUBLIC POLICY MAKING AND ANALYSIS — The Spot 4012
- [113] TRADE AND DISTANCE (IEFS) — The Spot 2001
- [114] MARKETS AND MECHANISMS (ESA) — The Spot 2002
- [115] ISSUES IN STATE AND LOCAL GOVERNMENT — The Spot 2016
- [116] CSR, SOCIAL IMPACT AND RISK — The Spot 4014
- [117] STUDIES IN LABOR MOBILITY — The Spot 2018
- [118] EQUITY AND INEQUALITY — The Spot 2019
- [119] CARBON NEUTRALITY, ENERGY TRANSITION AND ECONOMIC GROWTH: ECONOMIC MODELLING BASED RESEARCH — The Spot 2020
- [120] APPLIED ECONOMICS: INFLATION, HUMAN DEVELOPMENT, AND GROWTH (CEP) — The Spot 3012
- [121] PRODUCTIVITY AND EFFICIENCY ANALYSIS 4 (CEP) — The Spot 3008

**REFRESHMENT BREAK** April 14 @ 4:30–4:45 PM  
The Spot Ground Level

**CONCURRENT SESSIONS** April 14 @ 4:45–6:30 PM

- [122] DTF SESSION 2: CONSUMPTION, TAXES AND ECONOMIC WELFARE: INSIGHTS FROM THE ANALYSIS OF UNIT RECORDS — The Spot 4012
- [123] EMPIRICAL TRADE 2 (IEFS) — The Spot 2001
- [125] WEALTH EFFECTS AND UNEMPLOYMENT INSURANCE — The Spot 2016
- [126] INVESTORS, GENDER AND INSTITUTIONS — The Spot 4014
- [127] ISSUES IN TAX — The Spot 2018
- [128] GENDER AND ACADEMIC OUTCOMES — The Spot 2019
- [129] APPLICATIONS OF EXPERIMENTAL METHODS — The Spot 2020
- [130] DEVELOPMENT AND ESG — The Spot 3013
- [131] APPLICATION OF HOUSEHOLD BEHAVIOR — The Spot 3012
- [131.5] SOCIAL ECONOMICS: INEQUALITY AND WELFARE PROGRAMS (CEP) — The Spot 3008

**[131.7] PARTICIPANTS' DINNER** April 14 @ 6:45–10:00 PM  
Melbourne Museum, 11 Nicholson Street, Carlton  
(Advance ticket purchase required.)

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## Saturday, April 15

### ON-SITE REGISTRATION

April 15 @ 8:00 AM–12:30 PM

The Spot Ground Level

### CONCURRENT SESSIONS

April 15 @ 8:30–10:15 AM

[132] PRICES, VALUATION AND INVESTMENT — The Spot 4012

[133] CGE APPLICATIONS: COVID-19, TAXATION REFORM,  
HOUSE PRICES — The Spot 2001

[135] ISSUES IN MACRO POLICY — The Spot 2016

~~[136] TRADE AND R&D — The Spot 4014~~

[137] ISSUES IN RETIREMENT, TERRORISM AND PUBLIC DEBT —  
The Spot 2018

[138] HOUSEHOLD DECISION MAKING — The Spot 2019

[139] R&D, INNOVATION AND INFORMATION — The Spot 2020

### REFRESHMENT BREAK

April 15 @ 10:15–10:30 AM

The Spot Ground Level

### KEYNOTE ROUNDTABLE

April 15 @ 10:30 AM–12:00 PM

Copland Theatre

[142] HOW CAN OUR WORK IN LABOR AND PUBLIC ECONOMICS  
INFORM POLICY IN A POST PANDEMIC HIGH INFLATION  
ECONOMY?

Moderator: A. Abigail Payne, Melbourne Institute: Applied  
Economic & Social Research, the University of  
Melbourne

Panelists: David Card, University of California, Berkeley  
Cecilia Rouse, Princeton University and Chair of the  
U.S. Council of Economic Advisers

Pauline Grosjean, University of New South Wales

Lisa A. Cameron, the University of Melbourne

Jeff Borland, the University of Melbourne

### LUNCH

April 15 @ 12:00–12:45 PM

The Spot Ground Level

You are welcome to grab and go or stay and chat awhile. Please do  
not take lunches into classroom spaces.

### CONFERENCE CLOSE

## Post-Conference Excursions

Those of you joining us for the adventures to Healesville Animal  
Sanctuary or Yarra Valley wine tasting, grab your lunch and plan to  
board the bus for a 12:30 pm departure. The bus will have space  
to stow any bags you may have. We will return to The Spot by  
8:30 pm. It's going to be a great afternoon to unwind, network and  
relax after the conference!

# IMF Publications

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## PUBLICATIONS

# Conference Program

For a summary of the conference program, see “Conference at a Glance” beginning on page 9. Asterisks (\*) below indicate presenting author. All virtual sessions are hosted on Zoom with links posted in the online conference platform accessible to all registrants at [www.weai.org](http://www.weai.org). Times are listed in Australian Eastern Standard Time.

Virtual Room 1 April 11 @ 8:30–10:15 AM

*Contemporary Economic Policy*

## **[001] APPLIED RESEARCH ON EDUCATION**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Jihui Chen, Illinois State University

**Papers:** *Gender Differences in Initial Job Placements for Economics Ph.D.s: New Evidence from the Latest Cohorts (2017-2021)*

Jihui Chen\*, Illinois State University

*Long-Run Impacts of Public Investments in Children’s Nutrition on Education: Evidence from Rural China*

Yongli Chen\*, University of California, Riverside

*International Remittances and Labour Force Participation in Nigeria: Do Educational Attainment and Household Income Matter?*

Usman Alhassan\*, Ritsumeikan University Japan

**Discussants:** Yongli Chen, University of California, Riverside

Usman Alhassan, Ritsumeikan University Japan

Jihui Chen, Illinois State University

Virtual Room 2 April 11 @ 8:30–10:15 AM

## **[002] HEALTH AND INFORMATION**

**Chair:** Anna Malinovskaya, Cornell University

**Papers:** *The Impact of Home Pregnancy Testing on Fertility and Women’s Later-Life Outcomes*

Chien-Tzu Cheng\*, Brown University

*Sleep and Fatal Vehicle Crashes: Evidence from Sunset Time in the United States*

Jingyan Guo\*, University of California, Riverside

*Long Term Own and Dynamic Complementarity Effects of the WIC Program*

Anna Malinovskaya\*, Cornell University

*How Do Mass Shootings Affect Community Wellbeing*

Aparna Soni\*, American University; Erdal Tekin, American University Washington D.C.

**Discussants:** Jingyan Guo, University of California, Riverside

Anna Malinovskaya, Cornell University

Aparna Soni, American University

Chien-Tzu Cheng, Brown University

Virtual Room 3

April 11 @ 8:30–10:15 AM

**[003] INFLATION, CONSUMPTION AND INFORMATION**

**Chair:** ~~Orkideh Gharehgozli, Montclair State University~~

**Papers:** *Dynamics of Inflation and Inequality in the United States*

Orkideh Gharehgozli\*, Montclair State University; Edmond Berisha, Montclair State University; Rangan Gupta, University of Pretoria **[REMOTE]**

*Sustainable Per Capita Consumption under Population Growth*

Rintaro Yamaguchi\*, National Institute for Environmental Studies, Japan; Geir Asheim, University of Oslo; John Hartwick, Queen's University, Canada

*Market Discipline under Financial Contagion*

Takeshi Nakata\*, Niigata University

~~*Strategic Approach to the Bystander Effect and a Tipping Point*~~

~~Eunyoung Moon\*, University of Liverpool~~

**Discussants:** Rintaro Yamaguchi, National Institute for

Environmental Studies, Japan

Takeshi Nakata, Niigata University

~~Eunyoung Moon, University of Liverpool~~

~~Orkideh Gharehgozli, Montclair State University~~

Virtual Room 4

April 11 @ 8:30–10:15 AM

**[004] TAXES AND CAPITAL EFFICIENCY**

**Chair:** Yasuyuki Osumi, University of Hyogo

**Papers:** *Induced Biased Innovation with Capital-Skill*

*Complementarity vs. Acemoglu's Equilibrium Bias of Technology*

Yasuyuki Osumi\*, University of Hyogo

*SOEs Reform and Capital Efficiency in China: A Structural Analysis*

Le Tang\*, Suffolk University

*When the Celtic Tiger Relaxed its Corporate Tax Bite: An Analysis of Effects on Top and Upper Middle Income Shares in Ireland*

Niklas Uliczka\*, Tohoku University

*Household Investment in 529 College Savings Plans and Information Processing Frictions*

James Li\*, University of Pennsylvania, The Wharton School;

Christina Zhu, University of Pennsylvania, The Wharton School;

Olivia S. Mitchell, University of Pennsylvania

**Discussants:** Le Tang, Suffolk University

Niklas Uliczka, Tohoku University

James Li, University of Pennsylvania, The Wharton School

Yasuyuki Osumi, University of Hyogo

Virtual Room 5

April 11 @ 8:30–10:15 AM

**[005] CORRUPTION, TRADE AND POLICY**

**Chair:** Wisarut Suwanprasert, Middle Tennessee State University

**Papers:** *Industrial Policy in the Context of Industry Lifecycle*

Seungjin Baek\*, University of California, Davis

*Cross-Country Productivity Asymmetry and the Quest to Global Free Trade*

Wisarut Suwanprasert\*, Middle Tennessee State University;

Yaohan Duan, Middle Tennessee State University

*Trade Liberalization and Firms' Corruption Engagement: Theory and Evidence from China*

Ge Song\*, University of Colorado Boulder

**Discussants:** Wisarut Suwanprasert, Middle Tennessee State University

Ge Song, University of Colorado Boulder

Seungjin Baek, University of California, Davis

Virtual Room 6

April 11 @ 8:30–10:15 AM

*Allied Society: ESA*

**[006] TOPICS IN BEHAVIORAL ECONOMICS (ESA)**

**Organizers:** C. Mónica Capra, Claremont Graduate University; Yuxin Su, SKEMA Business School

**Chair:** Shanshan Zhang, Claremont Graduate University

**Papers:** *Beliefs, Learning, and Personality in the Indefinitely Repeated Prisoner's Dilemma*

David Gill\*, Purdue University; Yaroslav Rosokha, Purdue University

*When Does Overconfidence Harm You?*

Sora Youn\*, Texas A&M University, College Station; Marco Castillo, Texas A&M University, College Station

*(When) Would You Lie to a Voicebot?*

Shanshan Zhang\*, Claremont Graduate University; C. Mónica Capra, Claremont Graduate University; Matthew Victoria Gomies, Claremont Graduate University

Virtual Room 7 April 11 @ 8:30–10:15 AM

*Professional Development: Sponsored by the US Federal Reserve Bank of St. Louis*

**[007] FRED®: ACTIVE LEARNING WITH ECONOMIC DATA**

**Presenter:** Diego Mendez-Carbajo, Federal Reserve Bank of St. Louis

Virtual Room 8

April 11 @ 8:30–10:15 AM

**[008] STUDIES IN WAGES, LICENSING AND TELEHEALTH**

**Chair:** Christelle Viauroux, University of Maryland, Baltimore County

**Papers:** *Trapped in Local Labor Markets*

Bei Liao\*, University of California, Irvine

*The Evaluation of Physicians' Labor Participation in Online Consultation at the Direct to Consumer Telemedicine Market in China*

Zhang Zhang\*, University of North Carolina at Chapel Hill;

Donna Gilleskie, University of North Carolina at Chapel Hill; Sean

Sylvia, University of North Carolina at Chapel Hill

*The Labor Market Effects of Occupational Licensing in the Public Sector*

Morris Kleiner\*, University of Minnesota Twin Cities; Wenchen Wang, University of Minnesota Twin Cities

## *Inequality and Efficiency in Higher Education*

Christelle Viauroux\*, University of Maryland, Baltimore County

**Discussants:** Zhang Zhang, University of North Carolina at Chapel Hill

Morris Kleiner, University of Minnesota Twin Cities

Christelle Viauroux, University of Maryland, Baltimore County

Bei Liao, University of California, Irvine

Virtual Room 9

April 11 @ 8:30–10:15 AM

### **[009] NONPROFIT AND COOPERATIVE BANKING**

**Organizers:** Jordan van Rijn, University of Wisconsin–Madison;  
Andres Shahidinejad, Northeastern University

**Chair:** Jordan van Rijn, University of Wisconsin–Madison

**Papers:** *Are (Nonprofit) Banks Special? The Economic Effects of Banking With Credit Unions*

Andres Shahidinejad\*, Northeastern University

*The Effect of Membership Expansion on Credit Union Risk and Returns*

Jordan van Rijn\*, University of Wisconsin–Madison

*Banking on the Firm Objective*

Samuel Rosen\*, Temple University; Anna Cororaton, U.S. Energy Information Administration

*Deposit Insurance and Credit Union Earnings Opacity*

Lemonia Marina Rempoutsika\*, The Open University Business School (Department of Accounting & Finance), Milton Keynes

UK; Dimitris Chronopoulos, University of St Andrews; John O. S.

Wilson, University of St Andrews; Linh Nguyen, University of St Andrews

*Do differences in stakeholder's religiosity affect firms' risk-taking? Evidence from the US Credit Unions*

Andrés Mesa-Toro\*, Universidad de Navarra

**Discussants:** Samuel Rosen, Temple University

Andrés Mesa-Toro, Universidad de Navarra

Andres Shahidinejad, Northeastern University

Jordan van Rijn, University of Wisconsin–Madison

Lemonia Marina Rempoutsika, The Open University Business

School (Department of Accounting & Finance), Milton Keynes UK

Virtual Room 10

April 11 @ 8:30–10:15 AM

*Allied Society: AIRLEAP*

### **[010] HUMAN RIGHTS, REFUGEES AND CHALLENGES IN ECONOMIC DEVELOPMENT (AIRLEAP)**

**Organizer:** Steven Payson, University of Maryland, College Park

**Chair:** Brian W. Sloboda, University of Maryland Global Campus

**Papers:** *Effect of Refugee Population on the Asylum Country's Gross Domestic Product Per Capita*

Anom Ashok Dule\*, University of Maryland, College Park

*The Fable of the Mosquitos: Examining Banerjee and Duflo's Claim that RCTs Involving Mosquito Nets Saved Millions of Lives*

Steven Payson\*, University of Maryland, College Park

*Human Rights Online: Towards a New Generation of Human Rights in the Virtual World*

Julia Puaschunder\*, The New School

*Can Rural India Be a Backbone of India's Economic Growth?*

Sushma Shukla\*, Piedmont Virginia Community College

**Discussants:** Sushma Shukla, Piedmont Virginia Community College

Debra Dwyer, Farmingdale State College SUNY

Steven Payson, University of Maryland, College Park

Gregory Astill, USDA Economic Research Service

Virtual Room 1

April 11 @ 10:30 AM–12:15 PM

*Contemporary Economic Policy*

**[011] ECONOMICS OF CHINA**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Yang Zou, Nankai University, China

**Papers:** *The Effect of Environmental Regulation on Environmental Misallocation-Evidence from China*

Dingkun Lu\*, University of Glasgow

*Better Transportation, Better Dietary Quality? Quasi-experimental evidence from the 'Five Vertical and Seven Horizontal' National Trunk Highway System in China*

Xuyuan Zheng\*, Fujian Agriculture and Forestry University;

Qinglin Lin, Fujian Agriculture and Forestry University; Gang Xie,

Peking University; Xiaohua Yu, University of Goettingen;

Chengfang Liu, Peking University

*The Effect of Highway Accessibility on Corporate Investment in China*

Yanyu Zhou\*, University of Glasgow

*Impact of FDI on Urban-Rural Income Gap in China: Spatial Panel Model Analysis Based on Prefecture-Level Data*

Yang Zou\*, Nankai University, China; Qingbin Wang, University of Vermont; Chenwei Ren, Nankai University, China; Jiaqi Ding, Nankai University, China

**Discussants:** Xuyuan Zheng, Fujian Agriculture and Forestry University

Yanyu Zhou, University of Glasgow

Yang Zou, Nankai University, China

Dingkun Lu, University of Glasgow

Virtual Room 2

April 11 @ 10:30 AM–12:15 PM

**[012] APPLICATIONS IN EDUCATION**

**Chair:** Shirin Sabetghadam, American University

**Papers:** *Financial Management Practices and Financial Sustainability of Public High Schools in Kenya*

Daniel Ngugi\*, Minot State University

*Stay-at-Home Peer Mothers and Gender Norms: Short-Run Effects on Educational Outcomes*

Guanghua Wang\*, Nanjing Audit University, China; Bobby

Chung, Saint Bonaventure University; Liwen Chen, East China Normal University

*Preschool or/and Kindergarten? The Long-Term Benefits of Early Childhood Education on Pupils' Skills*

Yalin Tang\*, Peking University; Renfu Luo, Peking University;

Chengfang Liu, Peking University; Siwei Chen, Peking University

*The Effect of Sibling Gender on Risky Health Behaviors During Adolescence*

Eunju Lee\*, University of California, Davis

**Discussants:** Guanghua Wang, Nanjing Audit University, China

Yalin Tang, Peking University

Eunju Lee, University of California, Davis

Daniel Ngugi, Minot State University

Virtual Room 3

April 11 @ 10:30 AM–12:15 PM

**[013] MONETARY POLICY AND LIQUIDITY**

**Chair:** Edison Yu, Federal Reserve Bank of Philadelphia

**Papers:** *International Evidence on the Cost Channel of Monetary Policy: The Role of Credit Supply*

Dennis W. Jansen\*, Texas A&M University, College Station; Jui-

Chuan Della Chang, National Chiayi University, Taiwan; Carolina

Pagliacci, IESA School of Management

*Asset Liquidity, Private Information Acquisition, and Monetary Policy*

Xinchan Lu\*, University of California, Riverside

*Funding Liquidity Creation by Banks*

Edison Yu\*, Federal Reserve Bank of Philadelphia; Anjan Thakor,

Washington University in St. Louis

*Portfolio Rebalancing Channel and the Effects of Large-Scale Stock and Bond Purchases*

Serdar Kabaca\*, Bank of Canada

**Discussants:** Xinchan Lu, University of California, Riverside

Edison Yu, Federal Reserve Bank of Philadelphia

Serdar Kabaca, Bank of Canada

Dennis W. Jansen, Texas A&M University, College Station

Virtual Room 5

April 11 @ 10:30 AM–12:15 PM

**[015] APPLICATIONS OF EXPERIMENTAL METHODS**

**Chair:** Munirul Nabin, Deakin University

**Papers:** *Immorality-Aversion, Altruism, and Occupation Choice Between the Public and Private Sectors: Theory and Evidence*

Mengxing Wei\*, School of Economics, Nankai University; Sanjit

Dhami, University of Leicester; Pavan Mamidi, Ashoka

University

*The Effect of Intergroup Competition on the Intragroup*

*Cooperation with Productivity Heterogeneity: Public Good Experiments*

Hui-Chun Peng\*, National Taipei University

*Do Dowry Related Expectations Lead to Intimate Partner Violence? Evidence from Bangladesh*

Munirul Nabin\*, Deakin University; Prasad Sankar Bhattacharya,

Deakin University, Australia; Vijay Mohan, RMIT University;

Sukanto Bhattacharya, Deakin University, Australia; Panagiotis

Sotirakopoulos, Deakin University, Australia

*Stockpiling Behavior During the COVID-19 Pandemic: Evidence from a Field Experiment*

Ayako Matsuda\*, Kansai University; Noriko Inakura, Shikoku

University; Yuka Sakamoto, Naruto University of Education

**Discussants:** Hui-Chun Peng, National Taipei University  
Munirul Nabin, Deakin University  
Ayako Matsuda, Kansai University  
Mengxing Wei, School of Economics, Nankai University

Virtual Room 6

April 11 @ 10:30 AM–12:15 PM

**[016] ISSUES IN TRADE**

**Chair:** Mirzosaid Sulstonov, Toyo University

**Papers:** *Labor Market Flexibility and Domestic Value-Added Trade: Evidence from the Hukou Reform in China*

Wenxiao Wang\*, Zhongnan University of Economics and Law;

Fengning Huan, Zhongnan University of Economics and Law;

Faqin Lin, Central University of Finance and Economics, China

*Capacity Building as a Route to Export Market Expansion: A Six-Country Experiment in the Western Balkans*

Ana Paula Cusolito\*, World Bank Group; David McKenzie, World

Bank; Ornella Darova, University of Pennsylvania

*Global Financial Crisis, Global COVID-19 Crisis and Japanese Sectoral Stocks*

Mirzosaid Sulstonov\*, Toyo University

*Bridging New Divides: Ethnic Linkages and Trade in Africa*

Conrad Copeland\*, University College London

**Discussants:** Ana Paula Cusolito, World Bank Group

Mirzosaid Sulstonov, Toyo University

Conrad Copeland, University College London

Wenxiao Wang, Zhongnan University of Economics and Law

Virtual Room 7

April 11 @ 10:30 AM–12:15 PM

**[017] ISSUES IN ENVIRONMENTAL ECONOMICS**

**Chair:** Akbar Marvasti, National Oceanic and Atmospheric Administration

**Papers:** *Estimating the Effects of Carbon Pricing*

Thomas Kinnaman\*, Bucknell University

*The Impact of R&D Investment on Total Factor Carbon Productivity in 30 Chinese Provinces under the Growth Pressure*

Jingyu Qu\*, Chonnam National University; Wooyoung Jeon,

Chonnam National University

*Urban Development, Agricultural Land Markets and Weather Shocks: Implications for the Timing of New Development*

Junyi Hua\*, The Ohio State University; H. Allen Klaiber, The Ohio State University

*An Assessment of the Growth Effects Productivity of Oil Rigs as Artificial Reefs in the Gulf of Mexico*

Akbar Marvasti\*, National Oceanic and Atmospheric Administration

**Discussants:** Jingyu Qu, Chonnam National University

Junyi Hua, The Ohio State University

Akbar Marvasti, National Oceanic and Atmospheric Administration

Thomas Kinnaman, Bucknell University

Virtual Room 8

April 11 @ 10:30 AM–12:15 PM

**[018] INDUSTRY STUDIES**

**Chair:** Seula Kim, University of Maryland, College Park

**Papers:** *Marketization in a Heterogeneous Skill Economy*

Yinuo Zhang\*, Princeton University

*Product Switching and Young Firm Dynamics over the Business Cycle*

Seula Kim\*, University of Maryland, College Park; Karam Jo, Korea Development Institute

*Output Drops in ASEAN-5: A Business Cycle Accounting Perspective*

Dou Jiang\*, Nanjing University of Finance and Economics

*The Welfare Effects of Vertical Integration in the Movie Industry*

Eunjung Jo\*, Sungkyunkwan University

**Discussants:** Seula Kim, University of Maryland, College Park

Dou Jiang, Nanjing University of Finance and Economics

Eunjung Jo, Sungkyunkwan University

Yinuo Zhang, Princeton University

Virtual Room 10

April 11 @ 10:30 AM–12:15 PM

*Allied Society: AIRLEAP*

**[019] CAN ECONOMISTS BE MORE SCIENTIFIC IN THEIR METHODS OF ANALYSIS? (AIRLEAP)**

**Organizer:** Steven Payson, University of Maryland, College Park

**Chair:** Debra Dwyer, Farmingdale State College SUNY

**Papers:** *Epistemology in Economic Modeling: Falsifiability, Hypothesis Testing, and the Scientific Method*

Gregory Astill\*, USDA Economic Research Service

*How Scholarship in Economics Can Sometimes be More of an Intellectual Game of Amusement than an Objective Science*

Steven Payson\*, University of Maryland, College Park

*Quantifying Science Diplomacy: An Index of Science Diplomacy*

*Leadership and Application on the Responsibility to Act on Climate Change*

Julia Puaschunder\*, The New School

*Resource Allocation in Economics Using Cost Benefit Analysis and Cost Effectiveness Analysis: Utilitarianism and the Ethical Foundations*

Brian W. Sloboda\*, University of Maryland Global Campus

**Discussants:** Steven Payson, University of Maryland, College Park

Brian W. Sloboda, University of Maryland Global Campus

Debra Dwyer, Farmingdale State College SUNY

Julia Puaschunder, The New School

Virtual Room 1

April 11 @ 12:45–2:30 PM

*Contemporary Economic Policy*

**[020] PRODUCTIVITY AND EFFICIENCY ANALYSIS 1**

**Organizers:** Kai Du, University of Wollongong, Australia; Valentin Zelenyuk, University of Queensland

**Chair:** Kai Du, University of Wollongong, Australia

**Papers:** *Accounting for Latent Quality in Stochastic Frontier*

*Analysis: Theory and Application to Hospital Efficiency Analysis*

Bao Hoang Nguyen\*, University of Queensland; Robin C. Sickles,

Rice University; Valentin Zelenyuk, University of Queensland

*DEA for Big Wide Data Based on Regularization Approaches*

Ya Chen\*, Hefei University of Technology; Valentin Zelenyuk, University of Queensland; Mengyuan Wang, Hefei University of Technology

*Regular Variable Returns to Scale Production Frontier and Efficiency Measurement*

Sung Ko Li\*, Hong Kong Shue Yan University; Xinju He, Hefei University of Technology; Chun Kei Thomas Tsang, Hong Kong Baptist University; Shu Kam Lee, Hong Kong Baptist University

**Discussants:** Ya Chen, Hefei University of Technology

Bao Hoang Nguyen, University of Queensland

Hong Ngoc Nguyen, The University of Queensland Australia

Virtual Room 2

April 11 @ 12:45–2:30 PM

*Contemporary Economic Policy*

**[021] TOPICS IN ECONOMIC THEORY**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Travis Ka Ho Ng, Chinese University of Hong Kong

**Papers:** *Limited Liability and Legal Entities*

Travis Ka Ho Ng\*, Chinese University of Hong Kong; Tat-kei Lai, IESEG School of Management

*Supply decisions of a vertically integrated foreign firm under domestic acquisition*

Zhang Chuyuan\*, Chonnam National University; Sang-Ho Lee, Chonnam National University

*ISDS Arbitration and Cross-Border Bank Loans*

Julan Du\*, Chinese University of Hong Kong; Yifei Zhang, The Polytechnic University of Hong Kong; Xin Chen, Lingnan University

*Static and Evolutionary Games between Regulators and Commercial Banks in Regulation-Innovation Processes: Evidence from China's Wealth Management Products*

Hui An\*, Dalian University of Technology; Ruihui Xu, People's Bank of China; Lifu Fan, Dongbei University of Finance and Economics; Sardar M. N. Islam, Victoria University of Technology

**Discussants:** Zhang Chuyuan, Chonnam National University

Julan Du, Chinese University of Hong Kong

Hui An, Dalian University of Technology

Travis Ka Ho Ng, Chinese University of Hong Kong

Virtual Room 3

April 11 @ 12:45–2:30 PM

**[022] GROWTH AND INFRASTRUCTURE**

**Chair:** Jenny Liu, Portland State University

**Papers:** *Income Inequality, Remittances, and Economic Growth*

Georgios Koimisis\*, Manhattan College; Hany Guirguis, Manhattan College; Saran Camara, Manhattan College

*Democratic Transitions, Democratic Breakdowns and Economic Growth*

Lamia Bazzioui\*, Tohoku University; Jun Nagayasu, Tohoku University

*Economic Outcomes of Active Transportation Infrastructure Investments: Case Studies across Portland Metro*

Jenny Liu\*, Portland State University

*The Current Status and Policy Plan for Electric Vehicle: A Comparative Study Indonesia and Thailand*

Khoirunurrofik Khoirunurrofik\*, Universitas Indonesia; Chaiyot Peetjade, Progressive Industry Advisory Co., Ltd.

**Discussants:** Lamia Bazzaoui, Tohoku University

Jenny Liu, Portland State University

Khoirunurrofik Khoirunurrofik, Universitas Indonesia

Georgios Koimisis, Manhattan College

Virtual Room 4

April 11 @ 12:45–2:30 PM

*Allied Society: AEDSB*

**[023] ISSUES ON ECONOMIC DEVELOPMENT: BANKING AND REMITTANCES, FEMALE LABOR MARKET AND RESILIENCE (AEDSB)**

**Organizer:** Sakib Mahmud, University of Wisconsin–Superior

**Chair:** Ananta Neelim, University of Tasmania

**Papers:** *Women’s Labour Market Opportunity and Son Preference*

Md Moniruzzaman\*, The University of Melbourne; Reshad Ahsan, The University of Melbourne; Diana Contreras Suarez, The University of Melbourne

*Do Foreign Remittances Promote Democracy? A Dynamic Panel Study of Developing Countries*

Md Rubel Islam\*, Ritsumeikan University, Japan; Kang-Kook Lee, Ritsumeikan University Japan

*Bank-Branch Expansion and Labor Market Outcomes: Evidence from India*

Mohammad Jakaria\*, Darla Moore School of Business - University of South Carolina

*Enhancing Resilience with Active Growth Strategies to Pull Through Droughts: Lessons from Northern Kenya*

Shaikh M. Rahman\*, Texas Tech University

Virtual Room 1

April 11 @ 2:45–4:30 PM

*Contemporary Economic Policy*

**[024] PRODUCTIVITY AND EFFICIENCY ANALYSIS 2**

**Organizers:** Kai Du, University of Wollongong, Australia; Valentin Zelenyuk, University of Queensland

**Chair:** Kai Du, University of Wollongong, Australia

**Papers:** *Estimating the Revenue Efficiency of Public Service Providers in the Presence of Demand Constraints*

Hong Ngoc Nguyen\*, The University of Queensland Australia; Christopher O’Donnell, University of Queensland

*Technological Acquisition, R&D, and Innovation*

Qingmin Hao\*, Tianjin University

*A Measurement Index: Proper or Not?*

Hideyuki Mizobuchi\*, Doshisha University; Valentin Zelenyuk, University of Queensland

**Discussants:** Qingmin Hao, Tianjin University

Hideyuki Mizobuchi, Doshisha University

Sung Ko Li, Hong Kong Shue Yan University

Virtual Room 2

April 11 @ 2:45–4:30 PM

**[025] MONETARY POLICY, EMPLOYMENT AND HEALTH CARE**

**Chair:** Luiggi Donayre, University of Minnesota Duluth

**Papers:** *Regime-Dependent Health Care Employment Dynamics During Recessary Periods*

Luiggi Donayre\*, University of Minnesota Duluth; Lacey Loomer, University of Minnesota Duluth

*Forecasting Inflation: Unemployment and the Stock Market*

Nilanjana Chakraborty\*, Freelance Researcher

*Monetary Policy Targeting Strategies and Bond Risk Premium*

Shih-Wei Chao\*, National Chengchi University, Taiwan

*A Behavioral New Keynesian Model of a Small Open Economy under Limited Foresight*

Yinxi Xie\*, Bank of Canada; Seunghoon Na, Purdue University

**Discussants:** Nilanjana Chakraborty, Freelance Researcher

Shih-Wei Chao, National Chengchi University, Taiwan

Yinxi Xie, Bank of Canada

Luiggi Donayre, University of Minnesota Duluth

Virtual Room 5

April 11 @ 2:45–4:30 PM

**[025.5] DEBT, EDUCATION AND REGRESSION TECHNIQUES**

**Chair:** Dooyeon Cho, Sungkyunkwan University

**Papers:** *Midastar: Threshold Autoregression with Data Sampled at Mixed Frequencies*

Kaiji Motegi\*, Kobe University; Jay Dennis, Institute for Defense Analyses

*Government Debt and Fiscal Multipliers in the Era of Population Aging*

Dooyeon Cho\*, Sungkyunkwan University; Dong-Eun Rhee, Korea University

*Public Spending on Education and its Relation with Educational Attainment: A Nonlinear Approach.*

Vicente Coronel\*, University of Castilla-La Mancha

*Geopolitical Risk and Fiscal Multipliers: Evidence from Historical Panel Data*

Hannah Bae\*, Sungkyunkwan University; Dooyeon Cho, Sungkyunkwan University

**Discussants:** Dooyeon Cho, Sungkyunkwan University

Vicente Coronel, University of Castilla-La Mancha

Hannah Bae, Sungkyunkwan University

Kaiji Motegi, Kobe University

Virtual Room 3

April 11 @ 2:45–4:30 PM

**[026] EXPLORATIONS IN SPORTS ECONOMICS 1**

**Organizers:** David J. Berri, Southern Utah University; Robert Simmons, Lancaster University

**Chair:** David J. Berri, Southern Utah University

**Papers:** *Behavioral Responses to Job Insecurity: Evidence from the NBA*

David J. Berri\*, Southern Utah University; John L. Solow, University of Central Florida; Mindy Shoss, University of Central Florida

*The Effect of National Origin on Playing Time in the WNBA*

David J. Berri\*, Southern Utah University; Nola Agha, University of San Francisco

*Determinants of Value of a Collectible Good: Rarity vs. Scarcity vs. Condition, Evidence from NBA Cards*

George Langelett\*, South Dakota State University; Zhiguang Gerald Wang, South Dakota State University

Virtual Room 4

April 11 @ 2:45–4:30 PM

*Contemporary Economic Policy*

**[026.5] APPLIED ECONOMIC RESEARCH 1**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Joseph Jr. Aduba, Ritsumeikan University Japan

**Papers:** *Impact of Regional Economic Center on the Economic Growth of Neighboring Countries in Asia*

Sangho Kim\*, Ritsumeikan Asia Pacific University

*Market Reactions to eSports Sponsorship Announcements in Japan: Before and After the Outbreak of COVID-19*

Fumiko Takeda\*, Keio University; Noryuki Maki, University of Tokyo

*The Role of Community-Based Initiatives in Response to COVID-19 Pandemic in Beppu City*

Heba Abbadi\*, Ritsumeikan University, Japan; Manabu

Sawaguchi, Ritsumeikan University Japan

**Discussants:** Fumiko Takeda, Keio University

Heba Abbadi, Ritsumeikan University, Japan

Sangho Kim, Ritsumeikan Asia Pacific University

Virtual Room 1

April 11 @ 4:45–6:30 PM

*Contemporary Economic Policy*

**[027] MINIMUM WAGES AND EMPLOYMENT IN OECD COUNTRIES**

**Organizer:** Balazs Egert, OECD

**Chair:** Balazs Egert, OECD

**Papers:** *Optimal minimum wages in spatial economies*

Tobias Seidel\*, University of Duisburg-Essen; Gabriel M.

Ahlfeldt, London School of Economics; Duncan HW Roth,

Institute for Employment Research (IAB)

*Minimum Wage Effects under Informality: Evidence from Turkey*

Abdullah Selim Öztekin\*, Ankara Yıldırım Beyazıt University

*The Effects of Minimum Wage Increases in the Czech Republic*

Jakub Grossmann\*, Charles University Prague

*A new macroeconomic measure of human capital exploiting PISA and PIAAC: Linking education policies to productivity*

Balazs Egert\*, OECD; Christine de la Maisonnette, OECD; David Turner, OECD

**Discussants:** Abdullah Selim Öztekin, Ankara Yıldırım Beyazıt University

Balazs Egert, OECD

Tobias Seidel, University of Duisburg-Essen

Jakub Grossmann, Charles University Prague

Virtual Room 2

April 11 @ 4:45–6:30 PM

**[028] DEBT, CSR AND INCOME INEQUALITY**

**Chair:** Shawn Chi, University of Colorado Boulder

**Papers:** *Credit Misallocation and Disintermediation in China's Local Public Financing*

Shawn Chi\*, University of Colorado Boulder

*A Surge in CSR Disclosures under State-guided Capitalism in China: Mechanisms and their Implications on Disclosure Quality, Risk, and Firm Value*

Erin Pik ki So\*, Hong Kong Baptist University; Vinh Q.T. Dang, Nanjing University of Finance and Economics

*Income Inequality, Financial Institutions and Inclusive Development*

Peter M. Phelps\*, University of Leeds

*False Hopes: The Impact of National Leaders' Firm Visits on Industry Peers*

Linxiang Ma\*, The University of Melbourne

**Discussants:** Erin Pik ki So, Hong Kong Baptist University

Peter M. Phelps, University of Leeds

Linxiang Ma, The University of Melbourne

Shawn Chi, University of Colorado Boulder

Virtual Room 4

April 11 @ 4:45–6:30 PM

**[029] TOPICS ON MACROECONOMICS: E-MONEY, POLICY RULES, INTANGIBLE CAPITAL, BANKS**

**Organizers:** Teresa Lloyd-Braga, Universidade Católica Portuguesa;

Leonor Modesto, Universidade Católica Portuguesa

**Chair:** Teresa Lloyd-Braga, Universidade Católica Portuguesa

**Papers:** *Money, E-money, and Consumer Welfare*

Francesco Carli\*, Deakin University

*Monetary and Fiscal Policies, Debt Constraint and Macroeconomic Volatility*

Antoine Le Riche\*, Oxford Brookes University

*Intangible Capital and Education*

Teresa Lloyd-Braga\*, Universidade Católica Portuguesa;

Francesco Carli, Deakin University; Antoine Le Riche, Oxford

Brookes University; Leonor Modesto, Universidade Católica

Portuguesa

*Imperfect Competition in the Banking Sector and Economic Instability*

Leonor Modesto\*, Universidade Católica Portuguesa; Francesco

Carli, Deakin University; Teresa Lloyd-Braga, Universidade

Católica Portuguesa

Virtual Room 6

April 11 @ 4:45–6:30 PM

**[031] MEDICAID, COSTS AND POLICY IMPACTS**

**Chair:** Vincent O'Sullivan, University of Limerick

**Papers:** *The Impact of Medicaid Expansion on Coverage among Those Lacking Housing Basics, 2010–19*

Chengcheng Zhang\*, Claremont Graduate University

*Health Costs of a "Healthy Democracy": The Impact of Peaceful Political Protests on Healthcare Utilization*

Adnan M. S. Fakir\*, University of Sussex

*The Effect of Bituminous Coal Bans on Lung Disease Among Older People in Ireland*

Vincent O'Sullivan\*, University of Limerick

*Differential Reporting Error in Health Behaviors and Conditions By Education Levels among Older Adults in India*

Anna Choi\*, Sejong University; Arnab K. Basu, Cornell

University; Nancy H. Chau, Cornell University

**Discussants:** Adnan M. S. Fakir, University of Sussex

~~Vincent O'Sullivan, University of Limerick~~

Anna Choi, Sejong University

~~Chengcheng Zhang, Claremont Graduate University~~

Virtual Room 3

April 11 @ 4:45–6:30 PM

### **[032] EXPLORATIONS IN SPORTS ECONOMICS 2**

**Organizers:** David J. Berri, Southern Utah University; Robert Simmons, Lancaster University

**Chair:** David J. Berri, Southern Utah University

**Papers:** *Do Sports Analytics Affect Player Pay?*

Alex Farnell\*, Maynooth University; David Butler, University

College Cork; Robert Simmons, Lancaster University

*Does Gate Revenue Sharing Work?*

Robert Simmons\*, Lancaster University; Ian Walker, Lancaster University

*Colorism and Wages in the WNBA*

David J. Berri\*, Southern Utah University; Jennifer Van Gilder,

Ursinus College

*Sports Teams, Gender, and the BLM Response*

David J. Berri\*, Southern Utah University; Jessica Mancuso,

University of Turin; Ann Pegoraro, University of Guelph;

Nefertiti Walker, University of Massachusetts Boston

Virtual Room 7

April 11 @ 4:45–6:30 PM

### **[033] SPATIAL ECONOMETRICS**

**Organizer:** Matthew Greenwood-Nimmo, The University of Melbourne

**Chair:** Matthew Greenwood-Nimmo, The University of Melbourne

**Papers:** *A Spatio-Temporal Autoregressive Factor Model of the Global Business Cycle*

Yongcheol Shin\*, University of York; Matthew Greenwood-

Nimmo, The University of Melbourne; Tomohiro Ando, The

University of Melbourne; Chaowen Zhang, University of Reading

*Estimating Nonparametric Conditional Frontiers and Efficiencies: A New Approach*

Camilla Mastromarco\*, Università della Calabria; Leopold Simar,

Universite Catholique de Louvain; Ingrid Van Keilegom, KU

Leuven

*Regional Productivity Network in the EU*

Laura Serlenga\*, JRC European Commission

*The Effect of Clean Energy Investment on CO2 Emissions: Insights from a Spatial Durbin Model*

Jingong Huang\*, University of Nottingham China; Matthew

Greenwood-Nimmo, The University of Melbourne; Chunfei

Weng, University of Nottingham China

Virtual Room 8

April 11 @ 4:45–6:30 PM

*Contemporary Economic Policy*

**[033.5] APPLIED ECONOMIC RESEARCH 2**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Chang kon Choi, Jeonbuk National University

**Papers:** *On the Economic Viability of Renewable Energy in Developing Countries: A Model for Biomass Electricity Generation in Nigeria*

Joseph Jr. Aduba\*, Ritsumeikan University Japan; Koji Shimada, Ritsumeikan University

*Estimating Non-Balanced Growth Paths: Three-Factor Model and Structural Change*

Qianxue Zhang\*, University of Warwick

*What Determines Being Conscientious? Implications of Conscience Market*

Chang kon Choi\*, Jeonbuk National University

**Discussants:** Qianxue Zhang, University of Warwick

Chang kon Choi, Jeonbuk National University

Joseph Jr. Aduba, Ritsumeikan University Japan

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The Spot Ground Level

April 12 @ 12:00–6:30 PM

**ON-SITE REGISTRATION**

Copland Theatre

April 12 @ 1:00–2:30 PM

*Keynote Address: Sponsored by the R. I. Downing Fellowship*

**[034] IMPERFECT COMPETITION IN THE LABOR MARKET**

*Welcome to Country*

**Introduction:** A. Abigail Payne, Melbourne Institute: Applied Economic & Social Research, the University of Melbourne

**Address:** David Card, University of California, Berkeley, and 2021 Nobel Prize in Economics



The Spot Ground Level

April 12 @ 2:30–2:45 PM

**REFRESHMENT BREAK**

MBS LT1

April 12 @ 2:45–4:30 PM

*Sponsored by the Melbourne Business School*

**[035] MONETARY POLICY SINCE THE PANDEMIC: WHAT LESSONS HAVE WE LEARNED?**

**Organizer:** David Morris Frankel, Melbourne Business School

**Chair:** Chris Edmond, The University of Melbourne

**Panelists:** Michele Bullock, Reserve Bank of Australia

Begona Dominguez, University of Queensland

Ian Harper, Melbourne Business School

Greg Kaplan, University of Chicago

The Spot 2001

April 12 @ 2:45–4:30 PM

*Contemporary Economic Policy*

**[036] SUBJECTIVE WELLBEING MEASURES AND POLICY**

**Organizer:** Gang Chen, Monash University

**Chair:** Gang Chen, Monash University

**Papers:** *Relative Importance of Key Life Domains in Explaining Life Satisfaction among Older Adults*

Udeni De Silva Perera\*, Monash University; Gang Chen, Monash University; Nicolau Bassols, Monash University

*Measuring Subjective Wellbeing of Older People*

Liu Yang\*, Monash University & Xi'an Jiaotong University; Gang Chen, Monash University

*Using qualitative free-text data to investigate the lived experience of the COVID-19 pandemic for a large cohort of Australians with different multiple sclerosis related disability levels: economic policy implications*

Julie A. Campbell\*, Menzies Institute for Medical Research, University of Tasmania; Ingrid van der Mei, University of Tasmania; Bruce V. Taylor, University of Tasmania; Andrew J. Palmer, University of Tasmania & The University of Melbourne; Glen James Henson, Menzies Institute for Medical Research, University of Tasmania; Laura L. Laslett, University of Tasmania; Steve Simpson-Yap, University of Tasmania & The University of Melbourne; Suzi B. Clafin, University of Tasmania

*A comparison of health-related quality of life between people with living with multiple sclerosis and the general population: evidence from Australia during the COVID-19 pandemic*

Glen James Henson\*, Menzies Institute for Medical Research, University of Tasmania; Ingrid van der Mei, University of Tasmania; Bruce V. Taylor, University of Tasmania; Suzi B. Clafin, University of Tasmania; Gang Chen, Monash University; Julie A. Campbell, Menzies Institute for Medical Research, University of Tasmania

The Spot 2002

April 12 @ 2:45–4:30 PM

*Contemporary Economic Policy*

**[037] POLITICAL ECONOMICS: WAR, CSR AND SEX**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Yanrui Wu, University of Western Australia

**Papers:** *Goodwill Capital and Corporate Decoupling: An Empirical Study of the Russian Invasion of Ukraine*

Tat-kei Lai\*, IESEG School of Management; Siu Kai Choy, King's College London; Kam-Ming Wan, Hanken School of Economics

*The Effect of War Exposure on Prosocial Preference: Evidence from the Korean War*

Seong Hee Kim\*, The University of Suwon; Dawoon Jung, Korea Institute of Public Finance

*Political Sentiment and Corporate CSR Strategy*

Ding Ding\*, The Australian National University; Xiang Dai, The Australian National University

**Discussants:** Yanrui Wu, University of Western Australia

Tat-kei Lai, IESEG School of Management

Seong Hee Kim, The University of Suwon

The Spot 2016

April 12 @ 2:45–4:30 PM

**[038] PRODUCTIVITY, MOBILITY AND ROBOTS**

**Chair:** Michael Coelli, The University of Melbourne

**Papers:** *Overproduction in a Long-run Equilibrium*

Hao Cheng\*, Wenlan School of Business, Zhongnan University of Economics and Law; Fan Yang, Conjunction 3d Inc.

*Monopsony in the New Zealand Labour Market*

Corey Allan\*, Ministry of Business, Innovation and Employment, New Zealand; David Mare, Motu Economic and Public Policy Research Trust; Dean Hyslop, Motu Economic and Public Policy Research Trust

*Robots and Jobs in Australian Labour Markets: National and Local*

Michael Coelli\*, The University of Melbourne

*Agricultural Labor and Bargaining Power*

Timothy J. Richards\*, Arizona State University Polytechnic Campus; Zachariah Rutledge, University of Michigan

**Discussants:** Corey Allan, Ministry of Business, Innovation and Employment, New Zealand

Michael Coelli, The University of Melbourne

Timothy J. Richards, Arizona State University Polytechnic Campus

Hao Cheng, Wenlan School of Business, Zhongnan University of Economics and Law

The Spot 4014

April 12 @ 2:45–4:30 PM

**[039] TOPICS IN ENVIRONMENTAL ECONOMICS**

**Organizer:** Stefano Carattini, Georgia State University

**Chair:** Stefano Carattini, Georgia State University

**Papers:** *The Sleeping Giant on New Zealand Roads: The*

*Significance of Non-Tailpipe Emissions on Local Air Pollution*

Mingyue Selena Sheng\*, The University of Auckland; Le Wen, The University of Auckland; Quan Troung, The University of Auckland; Perry Davy, GNS Science

*Electricity Markets with Speculative Storage and Stochastic Generation and Demand*

David Stern\*, Australian National University; Chandra Krishnamurthy, Swedish University of Agricultural Sciences; Akshay Shanker, University of Sydney

*Lobbying in Disguise*

Stefano Carattini\*, Georgia State University; Ulrich Matter, University of St. Gallen; Matthias Roesti, University of St. Gallen

The Spot 2018

April 12 @ 2:45–4:30 PM

**[040] APPLICATIONS OF GAME THEORY**

**Chair:** Francisco J. Veiga, University of Minho

**Papers:** *Wage dispersion, involuntary unemployment and minimum wages in the presence of market power*

Simon Loertscher\*, The University of Melbourne; Ellen Muir, Harvard University

*When do More Selfish Politicians Manipulate Less, not More?*

Francisco J. Veiga\*, University of Minho; Xue Wang, Southwestern University of Finance and Economics; Frank Bohn, Radboud University

*Mimicking Human Behavior in the Stochastic Prisoner's Dilemma*

Evangelia Chalioti\*, Yale University; Himnish Humna, Yale University

**Discussants:** Francisco J. Veiga, University of Minho

Evangelia Chalioti, Yale University

Simon Loertscher, The University of Melbourne

The Spot 2019

April 12 @ 2:45–4:30 PM

**[041] ISSUES IN REGIONAL ECONOMICS**

**Chair:** Sunbin Yoo, Kyushu University

**Papers:** *Regional Growth Paths and Regional Resilience*

Don Webber\*, University of Sheffield; Simon Rudkin, University of Manchester

*Exploration of Willingness to Pay for the Wireless Roadway*

*Charging System and its Impact on Electric Vehicle Uptake in Aotearoa, New Zealand*

Le Wen\*, The University of Auckland; Mira Simunic, The University of Auckland; Mingyue Selena Sheng, The University of Auckland

*Does High Speed Rail Reduce Air Pollution?*

Sunbin Yoo\*, Kyushu University; Junya Kumagai, Fukuoka University; Kohei Kawasaki, Kyushu University; Sungwan Hong, Pennsylvania State University, University Park; Bingqi Zhang, Kyushu University; Shunsuke Managi, Kyushu University

*Oil Supply Shocks and Tax Policy Responses in Australia: Insights from a Dynamic CGE Framework*

Xianglong Liu\*, Centre of Policy Studies, Victoria University; James Giesecke, Centre of Policy Studies, Victoria University; Jason Nassios, Centre of Policy Studies, Victoria University

**Discussants:** Le Wen, The University of Auckland

Sunbin Yoo, Kyushu University

Xianglong Liu, Centre of Policy Studies, Victoria University

Don Webber, University of Sheffield

The Spot 2020

April 12 @ 2:45–4:30 PM

**[041.5] MEASURING AND MODIFYING SUBJECTIVE EXPECTATIONS IN DEVELOPMENT ECONOMICS**

**Organizer:** Victoria Baranov, The University of Melbourne

**Chair:** Victoria Baranov, The University of Melbourne

**Papers:** *Swaying Gender Norms Around Women's Work in Indonesia: Evidence from an Online Intervention*

Lisa A. Cameron\*, The University of Melbourne; Diana Contreras Suarez, The University of Melbourne; Diahhadhi Setyonaluri, University of Indonesia

*Maternal Depression, Biased Beliefs, and Parental Investment*

Victoria Baranov\*, The University of Melbourne; Sonia Bhalotra, University of Warwick; Pietro Biroli, University of Bologna; Joanna Maselko, University of North Carolina at Chapel Hill; Matthew Wiswall, University of Wisconsin–Madison

*Parental Beliefs and Child-Directed Speech*

Pauline Grosjean\*, University of New South Wales; Adeline Delavande, University of Technology Sydney; Sarah Walker, The University of New South Wales, Sydney

**Discussants:** Victoria Baranov, The University of Melbourne

Emilia Tjernstrom, University of Sydney

Adeline Delavande, University of Technology Sydney

Lisa A. Cameron, The University of Melbourne

MBS LT1

April 12 @ 4:45–6:30 PM

*Sponsored by the Melbourne Business School*

**[042] BANKING: CURRENT AND EMERGING CHALLENGES**

**Organizer:** David Morris Frankel, Melbourne Business School

**Chair:** Kevin Davis, The University of Melbourne

**Panelists:** Christine Brown, Monash University

Wayne Byres, previously Australian Prudential Regulation

Authority and Basel Committee on Banking Supervision

Robert Johanson, former chair of Bendigo and Adelaide Bank

Barry Williams, Monash University

The Spot 2001

April 12 @ 4:45–6:30 PM

*Contemporary Economic Policy*

**[043] HEALTH INSURANCE AND VACCINE ACCEPTABILITY: COVID-19**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Rajeev K. Goel, Illinois State University

**Papers:** *COVID-19 Full-Dose Vaccination across Uninsured Populations: Evidence across Counties in the United States*

Rajeev K. Goel\*, Illinois State University

*Effects of Demographic Factors and Health Insurance on COVID-19 Vaccine Acceptance*

Jyun-Ji Tien\*, Tamkang University

*Parental Mental Health Status and COVID-19 Vaccine Acceptability for Their Children Aged 5–17 Years in The United States*

Wei-Hua Tian\*, National Cheng Kung University, Taiwan

**Discussants:** Wei-Hua Tian, National Cheng Kung University, Taiwan

Rajeev K. Goel, Illinois State University

Jyun-Ji Tien, Tamkang University

The Spot 2002

April 12 @ 4:45–6:30 PM

*Contemporary Economic Policy*

**[044] ENVIRONMENTAL STUDIES: GREEN FINANCE AND CONFLICT MANAGEMENT**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Jack W. Hou, California State University, Long Beach

**Papers:** *Green Finance Policy and Green Innovation in China: Evidence from A Quasi-Natural Experiment*

Yanrui Wu\*, University of Western Australia; Xing Shi, Hefei University of Technology; Ya Zhang, Hefei University of Technology

*When Investors Go Green: The Case of Sustainable Finance Taxonomies*

Waldemar Karpa\*, Kozminski University; Antonio Grginovic, Kozminski University

*Integrating Adaptive Capacity Aspects of Human–Elephant Conflict Management in Dong Nai Biosphere Reserve, Vietnam*

Chun-Hung Lee\*, National Dong Hwa University, Taiwan

**Discussants:** Chun-Hung Lee, National Dong Hwa University, Taiwan

Ding Ding, The Australian National University

Waldemar Karpa, Kozminski University

The Spot 2016

April 12 @ 4:45–6:30 PM

**[045] OWNERSHIP, MARKETING AND DATA**

**Chair:** D’Anita Fretwell, Southern Oregon University

**Papers:** *Marketing in an Equitable World*

D’Anita Fretwell\*, Southern Oregon University

*Ownership Status, Prices and Quality of Nursing Homes: Evidence from Australia*

Ou Yang\*, Melbourne Institute, The University of Melbourne; Jongsay Yong, The University of Melbourne

*Data Sharing and Analytics in the Supply Chain: A Theoretical Analysis*

Yue Li\*, Shandong University, School of Economics

**Discussants:** Ou Yang, Melbourne Institute, The University of Melbourne

Yue Li, Shandong University, School of Economics

D’Anita Fretwell, Southern Oregon University

The Spot 4014

April 12 @ 4:45–6:30 PM

**[046] DECISIONS AND COGNITIVE BIAS**

**Chair:** Pallavi Shukla, Deakin University

**Papers:** *(Machine) Learning from Experience: Quantum Decision Theory versus Deterministic Models of Human Decision-Making*

Jack McLaughlin\*, Monash University; Duncan Mortimer, Monash University

*The Effect of Neighbourhood Disadvantage on Gambling Behaviour: Evidence from Online Sports-Betting*

Emily Hadfield Shaw\*, The University of Sydney; Agnieszka Tymula, University of Sydney; Sally Gainsbury, University of Sydney

*What Happens When Everyone Knows Behavioral Economics?  
Implications for the Behavioral Sciences and Policy Design*

Pallavi Shukla\*, Deakin University; Paul J. Ferraro, Johns Hopkins University; Kent D. Messer, University of Delaware; Dustin Tracy, Chapman University

**Discussants:** Emily Hadfield Shaw, The University of Sydney  
Pallavi Shukla, Deakin University  
Jack McLaughlin, Monash University

The Spot 2018

April 12 @ 4:45–6:30 PM

**[047] ISSUES IN LAW**

**Chair:** George Tannous, University of Saskatchewan

**Papers:** *Market Reaction to Announcements of Class Action Lawsuit Settlements*

George Tannous\*, University of Saskatchewan; Connor Newton, University of Saskatchewan

*Can Parole Reduce Both Time Served and Crime?*

Steeve Marchand\*, Melbourne Institute, The University of Melbourne; William Arbour, University of Toronto

*Under Pressure: Case Allocation in Immigration Courts*

Luzmarina Garcia\*, Florida Atlantic University; Benjamin Marx, University of Illinois at Urbana-Champaign

~~*Crime Reporting Standards and Reported Crimes*~~

~~Liang Yin\*, Boston College~~

**Discussants:** Steeve Marchand, Melbourne Institute, The University of Melbourne

Luzmarina Garcia, Florida Atlantic University

~~Liang Yin, Boston College~~

George Tannous, University of Saskatchewan

MBS Hub Café

April 12 @ 6:45–8:00 PM

**WELCOME RECEPTION**

All badge-wearing registrants are welcome to attend. Your first drink is hosted by the Melbourne Business School! MBS is a four-minute walk up the street from The Spot building, at 200 Leicester Street, Carlton.

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The Spot Ground Level

April 13 @ 8:00 AM–6:30 PM

**ON-SITE REGISTRATION**

The Spot 4012

April 13 @ 8:30–10:15 AM

**[049] NEW INSIGHTS FROM THE AUSTRALIAN TAXATION OFFICE'S 'ALIFE' DATASET**

**Organizer:** Robert Breunig, The Australian National University

**Chair:** Arezou Zaresani, The University of Sydney

**Papers:** *Hundreds and Thousands: Bunching at Positive, Salient Tax Balances and the Cost of Reducing Tax Liabilities*

Nathan Deutscher\*, The Australian National University; Robert Breunig, The Australian National University; Steven Hamilton, George Washington University

*Tax Bunching of very High Earners: Evidence from Australia's Division 293 Tax*

Andrew Carter\*, The Australian National University; Robert Breunig, The Australian National University

*Resource Cost of Income Sheltering behaviours and Elasticity of Taxable Income*

Arezou Zaresani\*, The University of Sydney; Miguel Olivo-Villabrille, University of New South Wales

*Individuals' Responsiveness to Marginal Tax Rates: Evidence from Bunching in the Australian Personal Income Tax*

Miguel Olivo-Villabrille\*, University of New South Wales

The Spot 2001

April 13 @ 8:30–10:15 AM

**[050] I NEED A DOLLAR: RECENT ADVANCES IN THE ECONOMICS OF LIQUIDITY**

**Organizers:** Lucas Herrenbrueck, Simon Fraser University; Liang Wang, University of Hawai'i at Manoa; Ayushi Bajaj, Monash University

**Chair:** Pedro Gomis-Porqueras, Queensland University of Technology

**Papers:** *Liquidity and Business Cycles Redux*

Lucas Herrenbrueck\*, Simon Fraser University

*Accessing U.S. Dollar Swap Lines: Macroeconomic Implications for a Small Open Economy*

Pedro Gomis-Porqueras\*, Queensland University of Technology  
*Central Bank Digital Currency (CBDC) and Monetary Policy with Heterogeneous Agents*

Liang Wang\*, University of Hawai'i at Manoa

*Inflation, Unemployment and Trade*

Ayushi Bajaj\*, Monash University

The Spot 2002

April 13 @ 8:30–10:15 AM

*Allied Society: ESA*

**[051] BELIEFS AND INFORMATION (ESA)**

**Organizer:** Xiaojian Zhao, Monash University

**Chair:** Nisvan Erkal, The University of Melbourne

**Papers:** *Gender and Demand for Relative Performance Information*

Nisvan Erkal\*, The University of Melbourne; Boon Han Koh, University of East Anglia; Lingguo Xu, The University of Melbourne

*Belief Elicitation under Competing Motivations: Does it Matter How you Ask?*

Philip J. Grossman\*, Monash University; Nina Xue, Monash University; Lata Gangadharan, Monash University

*Momentum in contests and its underlying behavioral mechanisms*

Gregory Kubitz\*, Queensland University of Technology; Lionel Page, University of Queensland; Hao Wan, University of Queensland

*An Approach to Testing Reference Points* (move to [114])

Ao Wang\*, National University of Singapore; Alex Rees-Jones,  
Wharton School, University of Pennsylvania

The Spot 2016

April 13 @ 8:30–10:15 AM

**[052] INCOME AND GENDER EQUALITY AND GOVERNANCE**

**Chair:** Jacek Lewkowicz, University of Warsaw

**Papers:** *Deferred Annuities under Gender-Neutral Pricing: Benefitting most Women without Adversely Affecting too Many Men*

Sau-Him P. Lau\*, The University of Hong Kong

*Do Autonomous Anti-Corruption Entities Improve Governance? A Counterfactual Analysis*

Kazi Sohag\*, Ural Federal University

*Political Debate about Economic Issues: Some Insights from the Polish Parliament, 1991-2019*

Jacek Lewkowicz\*, University of Warsaw; Jan Falkowski,

University of Warsaw; Lukasz Nawaro, University of Warsaw

*Staples and Staple Theory in Times of Crisis: A Comparative Analysis of Argentina, Australia, and New Zealand*

Sodany Tong\*, The University of Sydney

**Discussants:** Kazi Sohag, Ural Federal University

Jacek Lewkowicz, University of Warsaw

Sodany Tong, The University of Sydney

Sau-Him P. Lau, The University of Hong Kong

The Spot 4014

April 13 @ 8:30–10:15 AM

*Allied Society: TPUG*

**[053] ENERGY ECONOMICS (TPUG)**

**Organizer:** Gordon Leslie, Monash University

**Chair:** Gordon Leslie, Monash University

**Papers:** *Temperature-Related Energy Insecurity and Prepayment for Energy in Australia and the United Kingdom*

Thomas Longden\*, The Australian National University

*The Mortality Effects of Winter Heating Prices*

Janjala (Pom) Chirakijja\*, Monash University; Seema

Jayachandran, Princeton University; Pinchuan Ong, National University of Singapore

*Designing Efficiency Sharing Mechanisms in Performance-Based Regulation: A Case Study on Energy Network Regulation in Australia*

David Stephen Havyatt\*, University of Wollongong, Australia

The Spot 2018

April 13 @ 8:30–10:15 AM

**[054] STUDIES IN DEMOGRAPHY**

**Chair:** Kaewkwan Tangtipongkul, Thammasat University

**Papers:** *Baby Bonus, Fertility, and Domestic Migration*

Ruei-Hua Wang\*, National Taiwan University; Tzu-Ting Yang, Academia Sinica

*Skills and Outcomes of New Zealand Youth: Evidence from PISA and Linked Administrative Data*

Gail A. Pacheco\*, Auckland University of Technology; Lisa Meehan, Auckland University of Technology; Thomas Schober, Auckland University of Technology

*Impacts of COVID-19 Pandemic on Informal Workers in Thailand*

Kaewkwan Tangtipongkul\*, Thammasat University

*Pulling in the Same Direction: A CGE Modelling Analysis of Aged Care, Child Care, and Women's Economic Participation*

Janine Dixon\*, Centre of Policy Studies, Victoria University

**Discussants:** Gail A. Pacheco, Auckland University of Technology

Kaewkwan Tangtipongkul, Thammasat University

Janine Dixon, Centre of Policy Studies, Victoria University

Ruei-Hua Wang, National Taiwan University

The Spot 2019

April 13 @ 8:30–10:15 AM

**[055] HOUSING**

**Organizer:** Silvio Contessi, Monash University

**Chair:** Silvio Contessi, Monash University

**Papers:** *High Frequency, High Fidelity: Constructing Daily Housing Price Indexes*

Shuya Yang\*, Monash University; Silvio Contessi, Monash University

*The Stench of Failure: How Perception Affects House Prices*

Mandeep Singh\*, The University of Sydney; David Solomon, Boston College; Philip E. Strahan, Boston College; Kristie Romero Cortes, University of New South Wales

*Tobin Tax Policy, Housing Speculation, and Property Market Dynamics*

Wayne Xinwei Wan\*, Monash University; Sumit Agarwal, National University of Singapore; Kwong Wing Chau, University of Hong Kong; Maggie Hu, Chinese University of Hong Kong

*The Price Impact and Market Response to Stimulus Policies with Price Threshold*

Adrian D Lee\*, Deakin University; Sumit Agarwal, National University of Singapore; Maggie Hu, Chinese University of Hong Kong

The Spot 2020

April 13 @ 8:30–10:15 AM

**[056] COVID-19 IMPACTS**

**Chair:** Nancy Kong, The University of Sydney

**Papers:** *The Impact of COVID-19 on the Australian Visual Arts and Craft Sector*

Jenny Lye\*, The University of Melbourne; Joseph Hirschberg, The University of Melbourne; Kate MacNeill, The University of Melbourne; Grace McQuilten, RMIT University; Chloe Powell, RMIT University; Marnie Badham, RMIT University

*Adaptation Strategies of Health Tourism in the Eastern Region of Thailand*

Phannipha Anuraksakornkul\*, Burapha University

*Physical Isolation and Loneliness: Evidence from COVID Lockdowns in Australia*

Nancy Kong\*, The University of Sydney; Jack Lam, University of Queensland

**Discussants:** Phannipha Anuruksakornkul, Burapha University  
Nancy Kong, The University of Sydney  
Jenny Lye, The University of Melbourne

The Spot 3008

April 13 @ 8:30–10:15 AM

*Contemporary Economic Policy*

**[057] COUNTRY STUDIES: ASIA and AFRICA**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Bun Song Lee, University of Arkansas at Fort Smith

**Papers:** *Does Lack of Access to Formal Credit Affect Land Tenure Contracts? Evidence from Indian Agricultural Households*

Debdatta Pal\*, Indian Institute of Management Lucknow

*Information Technology Adoption and Micro Small and Medium Enterprise (MSME) Performance: Does IT Adoption Reduce Rural Penalty*

Chikadibia George Ekeoma\*, Ritsumeikan University Japan

*The Impacts of Monetary Policy on Households Income and Wealth Inequalities in a Developing Economy: Evidence from Thailand*

Mutita Ariyavutikul\*, National Graduate Institute for Policy

Studies (GRIPS); Minchung Hsu, National Graduate Institute for Policy Studies (GRIPS)

**Discussants:** Chikadibia George Ekeoma, Ritsumeikan University Japan

Bun Song Lee, University of Arkansas at Fort Smith

Debdatta Pal, Indian Institute of Management Lucknow

The Spot Ground Level

April 13 @ 10:15–10:30 AM

**REFRESHMENT BREAK**

Copland Theatre

April 13 @ 10:30 AM–12:00 PM

*Keynote Address: Sponsored by the Melbourne Business School*

**[058] REBUILDING THE U.S. ECONOMY**

**Introduction:** A. Abigail Payne, Melbourne Institute: Applied Economic & Social Research, the University of Melbourne

**Address:** Cecilia Rouse, Princeton University, and Chair of the U.S. Council of Economic Advisers



The Spot Student Lounge (Level 1)    April 13 @ 12:00–12:45 PM  
**LUNCH**

You are welcome to grab and go or stay and chat awhile. Student lounges on Levels 2 and 3 are also open for seating. Please do not take lunches into classroom spaces.

The Spot 2002    April 13 @ 12:45–2:30 PM  
*Allied Society: SABE*

**[061] BEHAVIORAL ECONOMICS AND RISK, RISKY BEHAVIOR IN CONTEXT (SABE)**

**Organizers:** Morris Altman, University of Dundee; Hannah Altman, Queensland University of Technology

**Chair:** Hannah Altman, Queensland University of Technology

**Papers:** ~~*Randomization Preference and the Timing of Uncertainty Resolution*~~

~~Evan Calford\*, Australian National University~~

*My needs, My context and My finances: Enabling financial self-awareness and persona discovery through behavioral frameworks*

Jayasree Raveendran\*, TCS Research **[REMOTE]**

*Is There a Beauty or Sexiness Effect in the Health and Fitness Industry? A Lab Based Experiment*

Hannah Altman\*, Queensland University of Technology; Benno

Torgler, Queensland University of Technology; Brad R.

Humphreys, West Virginia University

The Spot 2016    April 13 @ 12:45–2:30 PM

**[062] THE EFFECT OF GOVERNMENT POLICY ON HEALTH AND HUMAN CAPITAL**

**Organizer:** Joseph J. Sabia, San Diego State University and IZA

**Chair:** Joseph J. Sabia, San Diego State University and IZA

**Papers:** *Financial Stress, Mental Distress, Sentiment and Spending: A Tale from the COVID-19*

Viet Hoang Nguyen\*, The University of Melbourne

*In-Person Schooling and Youth Suicide: Evidence from School Calendars and Pandemic School Closures*

Joseph J. Sabia\*, San Diego State University and IZA; Benjamin Hansen, University of Oregon; Jessamyn Schaller, Claremont McKenna College

*The Impact of Lockdowns During the COVID-19 Pandemic on Fertility Intentions*

Mark Wooden\*, The University of Melbourne; Esperanza Vera-Toscano, Melbourne Institute, The University of Melbourne;

Trong-Anh Trinh, Monash University; Irma Mooi-Reci, The University of Melbourne

**Discussants:** Mark Wooden, The University of Melbourne

Viet Hoang Nguyen, The University of Melbourne

Joseph J. Sabia, San Diego State University and IZA

The Spot 4014    April 13 @ 12:45–2:30 PM  
*Allied Society: TPUG*

**[063] ECONOMICS OF ELECTRICITY AND FUEL INPUTS (TPUG)**

**Organizer:** Gordon Leslie, Monash University

**Chair:** Gordon Leslie, Monash University

**Papers:** *Optimal Policy of Storage in Electricity Markets*  
Sergei Balakin\*, Monash University; Guillaume Roger, Monash University

*Gas Games with Electricity*

Kelly Neill\*, The University of Sydney

*The Cost Of China's Embargo On Australian Coal Imports*

Jorrit Gosens\*, The Australian National University; Alex

Turnbull, Keshik Capital; Frank Jotzo, The Australian National University

The Spot 2018

April 13 @ 12:45–2:30 PM

**[064] CONTENT, AGENCY AND CONSISTENCY**

**Chair:** Deborah A. Cobb-Clark, University of Sydney

**Papers:** *Ideological Screening with Content Provision*

Alice Peng-Ju Su\*, National Taipei University

*Agency, Corporate Liquidity, and Optimal Investment Horizon*

Tak-Yuen Wong\*, National Tsing Hua University, Taiwan

*Shaming, Stringency, and Shirking: Evidence from Food-Safety Inspections*

John Bovay\*, Virginia Tech

*Assessing Within Individual Consistency of Survey and Lab-Based Measurements of Self-Control*

Deborah A. Cobb-Clark\*, University of Sydney; Juliana Silva-

Goncalves, University of Sydney; Agnieszka Tymula, University of Sydney; Xueting Wang, RMIT University

**Discussants:** Tak-Yuen Wong, National Tsing Hua University, Taiwan

Alice Peng-Ju Su, National Taipei University

Deborah A. Cobb-Clark, University of Sydney

John Bovay, Virginia Tech

The Spot 2020

April 13 @ 12:45–2:30 PM

**[066] ECONOMETRIC MODELING**

**Chair:** Cong Pham, Deakin University

**Papers:** *How Does the COVID-19 Vaccination Matter? A Spatial Analysis*

Cong Pham\*, Deakin University

*The Effectiveness of Goal Setting and Commitment on Water*

*Conservation in Qatar: Evidence from a Large-Scale Survey Experiment*

Ahmed A. Khalifa Sr.\*, Qatar University; Ondrej Kacha, The

Behaviouralist; JingKai Ong, The Behaviouralist; Jesper Akesson, The Behaviouralist

*Nonlinear Regression Modeling via Parametric, Semi-Parametric, and Adaptive Techniques with Applications in Business and Economics*

Sunil Sapra\*, California State University, Los Angeles

**Discussants:** Ahmed A. Khalifa Sr., Qatar University

Sunil Sapra, California State University, Los Angeles

Cong Pham, Deakin University

The Spot 3008

April 13 @ 12:45–2:30 PM

*Contemporary Economic Policy*

**[067] TOPICS IN IMMIGRATION 1**

**Organizers:** Eva Dziadula, University of Notre Dame; Cynthia Bansak, St. Lawrence University

**Chair:** Eva Dziadula, University of Notre Dame

**Papers:** *The Gendered Impact of In-State Tuition Policies on Undocumented Immigrants' College Enrollment, Graduation, and Employment*

Cynthia Bansak\*, St. Lawrence University; Susan L. Averett, Lafayette College; Grace Condon, Boston Consulting Group; Eva Dziadula, University of Notre Dame

*Assessing the Impact of Granting Driving Privileges to Undocumented Migrants on Traffic Fatalities*

Eva Dziadula\*, University of Notre Dame; Catalina Amuedo-Dorantes, University of California, Merced

*The Confounding Effects of Gender and Primary or Secondary Application Status for Economic Immigrants to Australia*

Andrew Clarke\*, The University of Melbourne; Rennie Lee, University of Queensland

**Discussants:** Tung X Dang, University of Sydney

Nicole B. Simpson, Colgate University

Chad W. Sparber, Colgate University

The Spot 3012

April 13 @ 12:45–2:30 PM

*Contemporary Economic Policy*

**[068] DEVELOPMENT AND DIETARY QUALITY IN DEVELOPING COUNTRIES**

**Organizer:** Yunli Bai, Chinese Academy of Sciences

**Chair:** Yunli Bai, Chinese Academy of Sciences

**Papers:** *Nutrition Impacts of Non-Solid Cooking Fuel Adoption on Under-Five Children in Developing Countries*

Chengfang Liu\*, Peking University; Yalin Tang, Peking University; Gang Xie, Peking University; Yuhe Guo, Chinese Academy of Agricultural Sciences

*Impacts of Internet Access on Household Dietary Quality: Evidence from Rural China*

Yi Cui\*, China Agricultural University; Qiran Zhao, China Agricultural University

*Off-Farm Employment, Farming Activities, and Household Dietary Diversity: Evidence from Five Developing Countries in Asia*

Xuanye Zeng\*, Chinese Academy of Sciences; Yunli Bai, Chinese Academy of Sciences; Chao Fu, Chinese Academy of Sciences; Linxiu Zhang, UN Environment Program

*Can Carbon Tax on Food Promote Low-Carbon and Healthy Food Consumption? Evidence from Rural China*

Shaoyue Ma\*, Chinese Academy of Sciences; Linxiu Zhang, UN Environment Program

**Discussants:** Xuanye Zeng, Chinese Academy of Sciences

Shaoyue Ma, Chinese Academy of Sciences

Yi Cui, China Agricultural University

Chengfang Liu, Peking University

The Spot 3013

April 13 @ 12:45–2:30 PM

*Contemporary Economic Policy*

**[069] CHINA AND THE WORLD ECONOMY**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Richard Charles Keighley Burdekin, Claremont McKenna College

**Papers:** *Sex, Business and Political Economy in China*

Kate Zhou\*, University of Hawaii

*Quantifying China's Financial Reach Up through the Pandemic: The African Experience*

Richard Charles Keighley Burdekin\*, Claremont McKenna College; Dawson Reckers, EY-Parthenon; Ran (Nancy) Tao, Lake Forest College

*Massive Investments with Little Impact: The Paradox of Chinese Economic Interventions in Pakistan*

Saranjam Baig\*, Sultan Qaboos University

**Discussants:** Saranjam Baig, Sultan Qaboos University

Kate Zhou, University of Hawaii

Richard Charles Keighley Burdekin, Claremont McKenna College

The Spot 4012

April 13 @ 2:45–4:30 PM

*Allied Society: IBEFA*

**[070] FINANCIAL MARKETS AND SERVICES (IBEF)**

**Organizers:** Santiago Carbo-Valverde, University of Valencia and Funcas; Francisco Rodriguez-Fernandez, University of Granada and Funcas

**Chair:** Santiago Carbo-Valverde, University of Valencia and Funcas

**Papers:** *Asset Pricing with Restricted Assets: The Victorian Trustee*

Lyndon Moore\*, Monash University; Henny Jung, The University of Melbourne; Neal Galpin, Monash University

*What's Wrong with Annuity Markets*

Pei Cheng Yu\*, UNSW Sydney; Stephane Verani, Federal Reserve Board of Governors

*Geographical and Cultural Proximity in Retail Banking*

Santiago Carbo-Valverde\*, University of Valencia and Funcas; Hector Perez-Saiz, International Monetary Fund; Hongyou Xiao, Bank of Canada

**Discussants:** Pei Cheng Yu, UNSW Sydney

Santiago Carbo-Valverde, University of Valencia and Funcas

Lyndon Moore, Monash University

The Spot 2001

April 13 @ 2:45–4:30 PM

**[071] INSTITUTIONAL ECONOMICS, MACROECONOMICS POLICIES AND FINANCIAL INCLUSION**

**Organizer:** Mughees Shaukat, Fingel Global Inc, Canada

**Chair:** Araby Madbouly, Muscat University, Oman

**Papers:** *Islamic Finance, in the Light of Institutional and Regulatory Framework, for Macro Economic Resilience and Multi Polar Economic World*

Mughees Shaukat\*, Fingel Global Inc, Canada

*The Role of Financial Inclusion in Income Inequality, Poverty Reduction & Economic Growth in Developing Countries*

Shakeel Shahzad\*, United Nations Development Programme;  
Fazlullah Khan, Bahria University Islamabad

*Factors Affecting the Entrepreneurial Ecosystem in the Sultanate of Oman*

Mughees Shaukat\*, Fingel Global Inc, Canada

*Does the Public Investment Crowd-Out Private Investment? Empirical Evidence from the MENA Region*

Sahar Mohamed Abdel-Haleim\*, The British University in Egypt

**Discussants:** Sahar Mohamed Abdel-Haleim, The British University in Egypt

Mughees Shaukat, Fingel Global Inc, Canada

Bushra Shafiq, State Bank of Pakistan

Shakeel Shahzad, United Nations Development Programme

Abdelkader O. El Alaoui, Ecole de Management

The Spot 2002

April 13 @ 2:45–4:30 PM

*Allied Society: ESA*

**[072] GENDER AND RISK (ESA)**

**Organizers:** C. Mónica Capra, Claremont Graduate University;  
Yuxin Su, SKEMA Business School

**Chair:** Jonathan Levy, The University of Sydney

**Papers:** *The Gender Reference Point Gap*

Jonathan Levy\*, The University of Sydney; Nathan Kettlewell,  
University of Technology Sydney; Agnieszka Tymula, University  
of Sydney; Xueting Wang, RMIT University

*Gender, Group Liability and Moral Hazard in Microfinance*

Shagata Mukherjee\*, Ashoka University; Michael Price,  
University of Alabama, Tuscaloosa

*Upside versus Downside Risk: Gender, Stakes, and Skewness*

Irene Comeig\*, University of Valencia; Charles A. Holt, University  
of Virginia; Ainhoa Jaramillo-Gutierrez, Universitat Jaume I

The Spot 2016

April 13 @ 2:45–4:30 PM

**[073] ELECTIONS AND RHETORIC OUTCOMES**

**Chair:** Linda Gonçalves Veiga, University of Minho

**Papers:** *Are Electronic Government Innovations Helpful to Deter  
Corruption? Evidence from across the World*

Linda Gonçalves Veiga\*, University of Minho; Joao Martins,  
University of Minho; Bruno Fernandes, University of Minho

*Campaign Connections*

Claudio Labanca\*, Monash University

*Competing for Attention: The Effect of Talk Radio on Elections and  
Political Polarization in the U.S.*

Ashani Amarasinghe\*, The University of Sydney; Paul Raschky,  
Monash University

*Fighting for the Rags or the Riches? The Impact of Income on  
Domestic Terrorism*

Rafat Mahmood\*, New York University Abu Dhabi

**Discussants:** Claudio Labanca, Monash University  
Ashani Amarasinghe, The University of Sydney  
Rafat Mahmood, New York University Abu Dhabi  
Linda Gonçalves Veiga, University of Minho

The Spot 4014

April 13 @ 2:45–4:30 PM

*Allied Society: IOS*

**[074] EMPIRICAL STUDIES IN INDUSTRIAL ORGANIZATION (IOS)**

**Organizer:** John Asker, University of California, Los Angeles

**Chair:** Simon Loertscher, The University of Melbourne

**Papers:** *Network Diversity, Market Entry, and the Global Internet Backbone*

El Hadi Caoui\*, University of Toronto Mississauga; Andrew Steck, University of Toronto Mississauga

*Information Sharing and Oligopoly Pricing: A Natural Experiment in Retail Gasoline*

Xiaosong Wu\*, The University of Melbourne; David P. Byrne, The University of Melbourne; Nicolas de Roos, University of Sydney; Matthew S. Lewis, Clemson University; Leslie Marx, Duke University

*Jump Bidding as a Signaling Game*

Haimeng Zhang\*, IESE Business School

**Discussants:** Xiaosong Wu, The University of Melbourne

El Hadi Caoui, University of Toronto Mississauga

Emil Temnyalov, University of Technology Sydney

The Spot 2018

April 13 @ 2:45–4:30 PM

**[075] TECHNOLOGY ADOPTION AND REGULATION IN AGRICULTURE**

**Organizer:** Rachael E. Goodhue, University of California, Davis

**Chair:** Julian M. Alston, University of California, Davis

**Papers:** *Evaluating a Systems Approach to Suppressive Crop Rotations in Strawberry Production*

Rachael E. Goodhue\*, University of California, Davis; Aleksandr Michuda, Cornell University; Krishna Subbarao, University of California, Davis; Daniel Chellemi, Agricultural Solutions

*Voluntary Regulation of an Externality under Competition: Are Farmers Good Neighbors?*

Tor Nicholas Tolhurst\*, Purdue University

*Pests, Germs, and Seeds: Economics of Varietal Innovation to Support Sustainable Winegrape Production*

Julian M. Alston\*, University of California, Davis

The Spot 2019

April 13 @ 2:45–4:30 PM

**[076] ISSUES IN INTERNATIONAL TRADE**

**Chair:** Yoshihiro Kitamura, Waseda University

**Papers:** *(add Chung-Hsing Hsieh paper from [136])*

*Minimum wages and labour mobility. Evidence from EU regions*

Jonas Feld\*, Trier University

*The Price Discovery of the Renminbi/USD Market: Two Spot and Three Forward FX Rates*

Yoshihiro Kitamura\*, Waseda University

~~*Does Trade Openness Mitigate Environmental Degradation and Improve Life Expectancy in MENA Countries?*~~

~~Mouyad Al Samara\*, Qatar University~~

~~**Discussants:** Yoshihiro Kitamura, Waseda University~~

~~Mouyad Al Samara, Qatar University~~

~~Jonas Feld, Trier University~~

The Spot 2020

April 13 @ 2:45–4:30 PM

**[077] ISSUES IN EDUCATION**

**Chair:** Rigissa Megalokonomou, University of Queensland

**Papers:** *Gender Differences in Prioritizing Rewarding Tasks*

Louis-Philippe Morin\*, University of Ottawa; Fernanda Estevan,

Sao Paulo School of Economics - FGV; Bruna Borges, Sao Paulo

School of Economics - FGV

*Population Dynamics, Intergenerational Mobility and the Process of Economic Development*

Hiroki Aso\*, Kobe Gakuin University

*Same-Gender Peer Role Models in Education*

Rigissa Megalokonomou\*, University of Queensland; Sofoklis

Goulas, Hoover Institution, Stanford University and IIM

Ahmedabad; Bhagya Gunawardena, University of Queensland

*What Does a Good Teacher Sound Like?*

William Arbour\*, University of Toronto; Philip Oreopoulos,

University of Toronto; Marlene Koffi, University of Toronto

**Discussants:** Hiroki Aso, Kobe Gakuin University

Rigissa Megalokonomou, University of Queensland

William Arbour, University of Toronto

Louis-Philippe Morin, University of Ottawa

The Spot 3008

April 13 @ 2:45–4:30 PM

*Contemporary Economic Policy*

**[078] TOPICS IN IMMIGRATION 2**

**Organizers:** Eva Dziadula, University of Notre Dame; Cynthia

Bansak, St. Lawrence University

**Chair:** Eva Dziadula, University of Notre Dame

**Papers:** *Assessing the Impact of U.S. Policies and Economic*

*Conditions on Remittances during the Covid-19 Pandemic*

Nicole B. Simpson\*, Colgate University; Cynthia Bansak, St.

Lawrence University; Helena Keefe, Fairfield University

*The Local Economic Impact of International Students: Evidence from U.S. Commuting Zones*

Tung X Dang\*, University of Sydney

*The Impact of Secure Communities on the Labor Market Outcomes of Immigrant Women Left Behind: An Analysis of Occupational Adjustment*

Chad W. Sparber\*, Colgate University; Cynthia Bansak, St.

Lawrence University; Sarah Pearlman, Vassar College

**Discussants:** Andrew Clarke, The University of Melbourne

Cynthia Bansak, St. Lawrence University

Eva Dziadula, University of Notre Dame

The Spot 3012

April 13 @ 2:45–4:30 PM

*Contemporary Economic Policy*

**[079] FINANCIAL DEVELOPMENT AND CLIMATE**

**Organizers:** Tony Cavoli, University of South Australia; Ilke Onur, Flinders University

**Chair:** Tony Cavoli, University of South Australia

**Papers:** *Can Foreign Aid mitigate the effects of Climate Variability in Agriculture? Evidence from the low-and middle-income economies*

Vandana Arya\*, University of South Australia; Saikat Sinha Rony, Jadavpur University

~~*Global Evidence on the Russia–Ukraine Conflict and Energy Stock Returns*~~

~~Ilke Onur\*, Flinders University; Jakhongir Kakhkharov, Flinders University; Erkan Yalcin, Flinders University; Rong Zhu, Flinders University~~

~~**Discussants:** Ilke Onur, Flinders University~~

Vandana Arya, University of South Australia

Dessie Ambaw, University of South Australia

The Spot 3013

April 13 @ 2:45–4:30 PM

*Contemporary Economic Policy*

**[080] HUMAN CAPITAL AND EMPLOYMENT TRANSFORMATION IN CHINA**

**Organizer:** Chengfang Liu, Peking University

**Chair:** Chengfang Liu, Peking University

**Papers:** *Confucian Family Values and Fertility Intentions: Understanding China's Post-One-Child Declining Birthrates*

Yalei Zhai\*, Shinshu University in Japan

*Human Capital and Transformation of Employment in Rural China: A Gender Perspective*

Gang Xie\*, Peking University; Chengfang Liu, Peking University  
*Education Depreciation and Experience Appreciation: Evidence from Rural China*

Jiaojiao Wu\*, University of Chinese Academy of Sciences; Yunli Bai, Chinese Academy of Sciences; Linxiu Zhang, UN Environment Program

*Coping with the COVID-19 Off-farm Employment Shock: The Extensive and Intensive Margin Responses*

Yunli Bai\*, Chinese Academy of Sciences; Weidong Wang, Beijing Forestry University; Tonglong Zhang, South China Agricultural University; Chengfang Liu, Peking University; Linxiu Zhang, UN Environment Program

**Discussants:** Yunli Bai, Chinese Academy of Sciences

Jiaojiao Wu, University of Chinese Academy of Sciences

Gang Xie, Peking University

Yalei Zhai, Shinshu University in Japan

The Spot Ground Level

April 13 @ 4:30–4:45 PM

**REFRESHMENT BREAK**

The Spot 4012

April 13 @ 4:45–6:30 PM

*Allied Society: IBEFA*

**[081] LENDING, RISK AND INNOVATION (IBEFA)**

**Organizers:** Santiago Carbo-Valverde, University of Valencia and Funcas; Francisco Rodriguez-Fernandez, University of Granada and Funcas

**Chair:** Michiru Sawada, Nihon University

**Papers:** *External Wealth of Nations and Systemic Risk*

Nicu Sprincean\*, Alexandru Ioan Cuza University; Alin Andries, Alexandru Ioan Cuza University; Steven Ongena, CEPR; Alexandra Marie Chiper, Alexandru Ioan Cuza University

*Does a Financial Crisis Impair Corporate Innovation?*

Michiru Sawada\*, Nihon University; Masami Imai, Wesleyan University

*Non-Bank Lenders' Participation in Green Lending*

Min Park\*, University of Bristol; Angela Gallo, Cass Business School

**Discussants:** Michiru Sawada, Nihon University

Min Park, University of Bristol

Nicu Sprincean, Alexandru Ioan Cuza University

The Spot 2001

April 13 @ 4:45–6:30 PM

**[082] APPLICATIONS IN TRADE**

**Chair:** Volker Nitsch, Technische Universität Darmstadt

**Papers:** *Female Labor Supply and International Trade*

Andrey Stoyanov\*, York University, Toronto

*Asymmetry With Volatility? The Impact of Exchange Rates on the Trade Balance Using a GARCH(1,1)-M SVAR Framework*

Mpho Bosupeng\*, Griffith University, Australia; Athula Naranpanawa, Griffith University; Jen-Je Su, Griffith University

*Industry Productivity and Fixed Costs when Tradability Matters*

Yasuhiro Takarada\*, Nanzan University; Masafumi Tsubuku, Daito Bunka University

*The Internet and International Trade*

Volker Nitsch\*, Technische Universität Darmstadt

**Discussants:** Mpho Bosupeng, Griffith University, Australia

Yasuhiro Takarada, Nanzan University

Volker Nitsch, Technische Universität Darmstadt

Andrey Stoyanov, York University, Toronto

The Spot 2002

April 13 @ 4:45–6:30 PM

*Allied Society: SABE*

**[083] RISK, WORK, AND ENTREPRENEURSHIP: BEHAVIORAL PERSPECTIVES (SABE)**

**Organizers:** Morris Altman, University of Dundee; Hannah Altman, Queensland University of Technology

**Chair:** Morris Altman, University of Dundee

**Papers:** *The Multi-Faceted (Boundedly) Rational Entrepreneur: from Rent-Seeker to Growth Maker*

Morris Altman\*, University of Dundee

*Religiosity, Risk Aversion, and Prudence among Poor Muslim Households: An Experimental Evidence*

Syedah Ahmad\*, University of Groningen

The Spot 4014

April 13 @ 4:45–6:30 PM

*Allied Society: IOS*

**[085] THE IMPACT OF ORGANIZATIONAL STRUCTURE IN OLIGOPOLY MARKETS (IOS)**

**Organizer:** John Asker, University of California, Los Angeles

**Chair:** Xiaosong Wu, The University of Melbourne

**Papers:** ~~*Capacity Design, Organizational Structure and Differential Treatment*~~

~~Emil Temnyalov\*, University of Technology Sydney~~

~~*Vertical integration with incomplete information*~~

~~Simon Loertscher\*, The University of Melbourne; Leslie Marx, Duke University~~

~~*A Theory of Incomplete Information Bargaining Weights Based on Complete Information Bargaining*~~

~~Toan Vo Khanh Le\*, The University of Melbourne~~

**Discussants:** Simon Loertscher, The University of Melbourne

Haimeng Zhang, IESE Business School

Francisco Silva, Deakin University

The Spot 2018

April 13 @ 4:45–6:30 PM

**[086] ISSUES IN LABOR MARKETS**

**Chair:** Ana Maria Takahashi, Kyoto University of Foreign Studies

**Papers:** *Skill Development and Employment of Older Workers: An Analysis Based on the EU Panel Data*

Tomoko Kishi\*, Nanzan University; Shigeki Kano, Osaka Metropolitan University

*The Unintended Consequences of #MeToo: Evidence from Research Collaborations*

Marina Gertsberg\*, The University of Melbourne

*The Heterogeneous Effect of Minimum Wage on Labor Market Flows in Colombia*

Luz A. Florez\*, Central Bank of Colombia; Didier Hermida, Central Bank of Colombia; Leonardo F. Morales, Central Bank of Colombia

**Discussants:** Marina Gertsberg, The University of Melbourne

Luz A. Florez, Central Bank of Colombia

Tomoko Kishi, Nanzan University

Ana Maria Takahashi, Kyoto University of Foreign Studies

The Spot 2019

April 13 @ 4:45–6:30 PM

**[087] EXPERIMENTS IN PROSOCIAL BEHAVIOUR**

**Organizer:** Philip J. Grossman, Monash University

**Chair:** Philip J. Grossman, Monash University

**Papers:** *Street Performers and Mobile Payments at the Edinburgh Fringe Festival: An Experiment in Default Payments*

Meg Elkins\*, RMIT University; Tim R.L Fry, RMIT University; Nick Broad, The Busking Project

*White Saviour Perceptions Reduce Charitable Donations*

Swee-Hoon Chuah\*, University of Tasmania; Robert Hoffmann\*, University of Tasmania; \*, ; Simon Feeny, RMIT University;

Ananta Neelim, University of Tasmania

*Thumbs Down for the Thumbs Up Emoji: Experimental Evidence on the Impact of Instantaneous Positive Reinforcement on Charitable Giving*

Philip J. Grossman\*, Monash University; Ben Grodeck, Monash University

**Discussants:** Robert Hoffmann, University of Tasmania

Philip J. Grossman, Monash University

Meg Elkins, RMIT University

The Spot 2020

April 13 @ 4:45–6:30 PM

**[088] EDUCATION, WAGES AND GENDER**

**Chair:** Dan Goldhaber, CALDER at the American Institutes for Research

**Papers:** *Life-Cycle Effects of Australian Student Loans with Income-Contingent Repayments*

Yue Hua\*, University of New South Wales; George Kudrna, University of New South Wales

*School District Job Postings and Staffing Challenges Throughout the Second Pandemic School Year*

Dan Goldhaber\*, CALDER at the American Institutes for Research; Nate Brown, University of Washington; Nathaniel Marcuson, University of Washington; Roddy Theobald, CALDER at the American Institutes for Research

~~*Wage Gaps and College Value Added*~~

~~Juan Matta\*, Universidad Diego Portales; Josefa Aguirre, Pontificia Universidad Católica de Chile~~

*Universal Secondary Education, Schooling and Women's Empowerment: Evidence from Uganda*

Douglas Kazibwe\*, Deakin University, Australia; Jinhu Li, Australian National University

**Discussants:** Dan Goldhaber, CALDER at the American Institutes for Research

~~Juan Matta, Universidad Diego Portales~~

Douglas Kazibwe, Deakin University, Australia

Yue Hua, University of New South Wales

The Spot 3008

April 13 @ 4:45–6:30 PM

*Contemporary Economic Policy*

**[089] CHILD DEVELOPMENT IN CHINA**

**Organizer:** Yu Bai, Minzu University of China

**Chair:** Yu Bai, Minzu University of China

**Papers:** *Influence of information intervention on the consumption behavior of sugary beverage among teenagers*

Qiran Zhao\*, China Agricultural University; Yi Cui, China Agricultural University; Peiyan Zhao, China Agricultural University; Wei Si, China Agricultural University

*The Intergenerational Impacts of Parenting Styles of Great-Grandparent/Grandparent on the Social Emotional Development of Great-Grandchild/Grandchild: the Mediating Roles of Caregivers' Mental Health*

Yang He\*, Peking University; Renfu Luo, Peking University; Chengfang Liu, Peking University

*Impacts of Agricultural Trade Policies on Child Undernutrition:  
Evidence from Low and Middle-Income Countries*

Xinghua Liu\*, Zhejiang University; Kevin Chen, Zhejiang University

*The Effect of Stereotypes Threat on Student English Performance:  
Evidence from a Randomized Controlled Trial in Rural China*

Yueming Cao\*, Minzu University of China; Yu Bai, Minzu University of China

**Discussants:** Chengfang Liu, Peking University

Yu Bai, Minzu University of China

Qiran Zhao, China Agricultural University

Qiran Zhao, China Agricultural University

The Spot 3012

April 13 @ 4:45–6:30 PM

*Contemporary Economic Policy*

**[090] INTERNATIONAL TRADE AND ECONOMIC DEVELOPMENT**

**Organizers:** Tony Cavoli, University of South Australia; Susan F. Stone, University of South Australia

**Chair:** Rajabrata Banerjee, University of South Australia

**Papers:** *What is the effect the US-China trade war on the Commonwealth countries trade?*

Dessie Ambaw\*, University of South Australia; Peter Draper, The University of Adelaide

*Localisation Measures: A Global Perspective*

Susan F. Stone\*, University of South Australia; Dorothee Flaig, Universitat Hohenheim

**Discussants:** Susan F. Stone, University of South Australia

Saikat Sinha Rony, Jadavpur University

Ramkishan S. Rajan, National University of Singapore

The Spot 3013

April 13 @ 4:45–6:30 PM

*Contemporary Economic Policy*

**[091] TOPICS IN ECONOMIC THEORY**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Cagri S. Kumru, Australian National University

**Papers:** *The Effects of Downstream Entry in a Vertical Mixed Oligopoly*

Chenhong Zeng\*, Zhongnan University of Economics and Law  
*Optimal Taxation, Differential Mortality, and Endogenous Human Capital Accumulation in China*

Cagri S. Kumru\*, Australian National University; Ye Chen, Xiamen University; Yurui Zhang, Australian National University

*Pension Expansion in Low-Income Developing Countries: A Voluntary Matching-Contribution Scheme*

Minchung Hsu\*, National Graduate Institute for Policy Studies (GRIPS); Kwadwo Opoku, University of Ghana, Legon

*Endogenous Business Cycles and Intergenerational Technology Transfer*

Atsushi Miyake\*, Kobe Gakuin University; Hisashi Okamoto, Kobe Gakuin University

**Discussants:** Cagri S. Kumru, Australian National University  
Minchung Hsu, National Graduate Institute for Policy Studies  
(GRIPS)

Atsushi Miyake, Kobe Gakuin University

Chenhang Zeng, Zhongnan University of Economics and Law

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The Spot Ground Level

April 14 @ 8:00 AM–6:30 PM

**ON-SITE REGISTRATION**

The Spot 4012

April 14 @ 8:30–10:15 AM

**[092] HISTORICAL BANKING AND FINANCIAL DEVELOPMENT IN THE WORLD**

**Organizers:** Lingyu Kong, Zhongnan University of Economics and Law; Florian Ploeckl, The University of Adelaide

**Chair:** Lingyu Kong, Zhongnan University of Economics and Law

**Papers:** *How Do Enterprises Select and Motivate Their Employees in a Transitional Environment: the Case of Chinese Modern Banking Industry*

Lingyu Kong\*, Zhongnan University of Economics and Law  
*Going for Broke: Underwriter Reputation and the Performance of Mortgage-Backed Securities*

Abe De Jong\*, Monash University; Tim Kooijmans, RMIT University; Peter Koudijs, Erasmus University Rotterdam  
*Cliques and Directors: Informal and formal networks between Banks in Republican China*

Florian Ploeckl\*, The University of Adelaide; Lingyu Kong, Zhongnan University of Economics and Law  
*The Allocation of Talent and Financial Development, 1897 to 1936*  
Chicheng Ma\*, The University of Hong Kong; Chen Lin, University of Hong Kong; Yuchen Xu, Peking University HSBC Business School; Yuchen Sun, University of International Business and Economics, China

The Spot 2001

April 14 @ 8:30–10:15 AM

*Allied Society: IEFS*

**[093] EMPIRICAL TRADE 1 (IEFS)**

**Organizer:** James Lake, University of Tennessee

**Chair:** James Lake, University of Tennessee

**Papers:** *Import Competition, Knowledge Access, and Innovation*

Reshad Ahsan\*, The University of Melbourne; Kazi Iqbal, Bangladesh Institute of Development Studies  
*Does Minimum Wage Increase or Reduce Crime? Evidence from a Negative Income Shock*

Tibor Besedes\*, Georgia Institute of Technology; Seung Hoon Lee, Yonsei University; Tongyang Yang, Widener University  
*Tokyo Drift: US specific tariffs and import price volatility around the Tokyo GATT round*

James Lake\*, University of Tennessee; Andrew Greenland, Elon University; John Lopresti, College of William & Mary

The Spot 2002

April 14 @ 8:30–10:15 AM

*Allied Society: ESA*

**[094] AI AND DIVERSITY (ESA)**

**Organizers:** Mallory Avery, Monash University; Andreas Leibbrandt, Monash University

**Chair:** Mallory Avery, Monash University

**Papers:** *Does Artificial Intelligence Help or Hurt Gender Diversity?*

*Evidence from Two Field Experiments on Recruitment in Tech*

Mallory Avery\*, Monash University; Andreas Leibbrandt,

Monash University; Joseph Vecci, University of Gothenburg

*Can Artificial Intelligence Improve Gender Equality? Evidence from a Natural Experiment* **[REMOTE]**

Difang Huang\*, University of Hong Kong; Zhengyang Bao, WISE and School of Economics, Xiamen University

*Towards a Dynamic Intersectional Theory of Female Minority*

*Leadership: A Behavioural Data Science Approach* **[REMOTE]**

Ganna Pogrebna\*, AI and Cyber Futures Institute; Spyros

Angelopoulos, Durham University; Immaculate Motsi-Ooijiade,

RAND Corporation; Alexander Kharlamov, Cranfield University;

Nataliya Tkachenko, University of Oxford

The Spot 2016

April 14 @ 8:30–10:15 AM

**[095] MONEY AND MONETARY POLICY**

**Chair:** Edwin T. Burton, University of Virginia

**Papers:** *Cash, Digital Currency and Privacy*

Seungduck Lee\*, Sungkyunkwan University

*Alternative Monetary Policy and The Yield Curve*

Cameron Haworth\*, The University of Auckland; Prasanna Gai,

The University of Auckland

*Revisiting the Link Between the Money Supply and Inflation*

Edwin T. Burton\*, University of Virginia; Sydney Levy, University

of Virginia; Shuyue Wang, University of Virginia; Shafkat Wadim

Pritom, University of Virginia; Udhava Gupta, University of

Virginia

*What Makes the Yield Spread so Prescient?*

Triwit Ariyathugun\*, Asia School of Business in collaboration

with MIT Sloan; Eli M. Remolona, Bangko Sentral ng Pilipinas

**Discussants:** Cameron Haworth, The University of Auckland

Edwin T. Burton, University of Virginia

Triwit Ariyathugun, Asia School of Business in collaboration with

MIT Sloan

Seungduck Lee, Sungkyunkwan University

The Spot 4014

April 14 @ 8:30–10:15 AM

**[096] ISSUES IN AGRICULTURAL ECONOMICS**

**Chair:** Wei Zhang, Virginia Tech

**Papers:** *Asymmetric Price Transmission Along the Supply Chain of Perishable Agricultural Commodities: A Nonlinear ARDL Approach*

Pilana Vithana Sajith Harshana\*, Griffith University, Australia;

Shyama Ratnasiri, Griffith University

*Implications of Climate Change for the Benefits from Collective Reputation Created by Geographic Indicators for California's Wine*

Sarah Smith\*, University of California, Davis; Julian M. Alston, University of California, Davis

*Is Flawed GHG Accounting Driving Global Food Insecurity?*

Richard S. Gray\*, University of Saskatchewan

*Extreme Weather Events and Agricultural Total Factor Productivity Growth*

Wei Zhang\*, Virginia Tech

**Discussants:** Sarah Smith, University of California, Davis

Richard S. Gray, University of Saskatchewan

Wei Zhang, Virginia Tech

Pilana Vithana Sajith Harshana, Griffith University, Australia

The Spot 2020

April 14 @ 8:30–10:15 AM

**[099] ISSUES IN HEALTH**

**Chair:** Yilan Xu, University of Illinois at Urbana-Champaign

**Papers:** *Health Shocks and Household Allocation of Time and Spending*

Federico Zilio\*, Melbourne Institute, The University of Melbourne; Yuting Zhang, Melbourne Institute, The University of Melbourne

*The Consequences of Delayed Access to Treatment: Cannabis use disorder, health-care utilisation, employment and crime*

Jenny Williams\*, The University of Melbourne; Anne Line Bretteville-Jensen, Norwegian Institute of Public Health

*Seeding Efficient Large-scale Public Health Interventions in Diverse Spatial-social Networks*

Yilan Xu\*, University of Illinois at Urbana-Champaign

*Effects of Private Health Insurance on Waiting Time in Public Hospitals*

Yuting Zhang\*, Melbourne Institute, The University of Melbourne; Ou Yang, Melbourne Institute, The University of Melbourne; Jongsay Yong, The University of Melbourne

**Discussants:** Jenny Williams, The University of Melbourne

Yilan Xu, University of Illinois at Urbana-Champaign

Yuting Zhang, Melbourne Institute, The University of Melbourne

Federico Zilio, Melbourne Institute, The University of Melbourne

The Spot 3008

April 14 @ 8:30–10:15 AM

*Contemporary Economic Policy*

**[100] ECONOMICS OF CHINA: DEVELOPMENT, RISK AND FINANCIAL STABILITY**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Jack W. Hou, California State University, Long Beach

**Papers:** *The Influence of Opening High-speed Railway on High-quality Economy at County Level in the Upper Reaches of Yangtze River, China*

Xianchun Liao\*, University of Jinan

*Loan Loss Provision, Unsecured-Collateralized Loan Choice and Financial Stability in China*

Chunping Liu\*, Nottingham Trent University; King Yoong Lim, Xi'an Jiaotong-Liverpool University; Linzhi Tan, Nottingham Trent University

*Rural Labor Allocation, Risk Insurance, and Temporary Migration:  
A Quantitative Analysis*

Li Zhang\*, The Chinese University of Hong Kong; Yucheng Wang,  
University of Pittsburgh

**Discussants:** Chunping Liu, Nottingham Trent University  
Li Zhang, The Chinese University of Hong Kong  
Xianchun Liao, University of Jinan

The Spot Ground Level  
**REFRESHMENT BREAK**

April 14 @ 10:15–10:30 AM

Copland Theatre  
*Keynote Address*

April 14 @ 10:30 AM–12:00 PM

**[101] WAR, POLARIZATION, AND  
COLLABORATION**

**Welcome:** Duncan Maskell, Vice-Chancellor,  
the University of Melbourne

**Introduction:** A. Abigail Payne,  
Melbourne Institute: Applied  
Economic & Social Research, the  
University of Melbourne

**Address:** Pauline Grosjean,  
University of New South Wales



The Spot Student Lounge (Level 1)    April 14 @ 12:00–12:45 PM  
**LUNCH**

You are welcome to grab and go or stay and chat awhile. Student  
lounges on Levels 2 and 3 are also open for seating. Please do not  
take lunches into classroom spaces.

The Spot 4012

April 14 @ 12:45–2:30 PM

**[102] BANKING AND THE REAL ECONOMY**

**Organizers:** Mei Dong, The University of Melbourne; Silvio  
Contessi, Monash University

**Chair:** Mei Dong, The University of Melbourne

**Papers:** *Endogenous Bank-Firm Matching: Time-Variation and Real  
Effects*

Han Zhou\*, Monash University

*Banking Heterogeneity, Credit Supply and Economic Growth*

Juan Ignacio Zurita\*, University of Technology Sydney

*Contagion of Bank Failures through the Interbank Network in  
Argentina*

Emiliano A. Carlevaro\*, University of Western Australia

*The Dynamic Dirichlet Process Mixture Model: An Application to the Banking Sector in Australia*

Mei Dong\*, The University of Melbourne; Silvio Contessi, Monash University; Yong Song, The University of Melbourne; Xuan Vu, The University of Melbourne

The Spot 2001

April 14 @ 12:45–2:30 PM

*Allied Society: IEFS*

**[103] TRADE POLICY (IEFS)**

**Organizer:** James Lake, University of Tennessee

**Chair:** James Lake, University of Tennessee

**Papers:** *Trade Restrictiveness Index and Non-Tariff Measures*

Laura Puzzello\*, Monash University; Aufa Doarest, World Bank; James Lake, University of Tennessee; Massimiliano Cali, World Bank

*Matching Regulations Within and Across Commodities: Evidence from Technical Barriers to Trade*

Sergio de Holanda Rocha\*, Monash University; Prakrati Thakur, Rensselaer Polytechnic Institute

*Optimal Input Tariff: Role of Demand Structure, Firm*

*Heterogeneity, Entry in Oligopoly*

Arghya Ghosh\*, University of New South Wales; Arpita Chatterjee, IIM Bangalore; Changyuan Luo, Research Institute of Economy, Trade, and Industry, Japan; Tomohiro Ara, Fukushima University

The Spot 2016

April 14 @ 12:45–2:30 PM

**[105] MACROECONOMICS OF HOUSING MARKETS**

**Organizer:** Lawrence Uren, The University of Melbourne

**Chair:** Lawrence Uren, The University of Melbourne

**Papers:** *House Purchases and Consumption Complementarities*

James Graham\*, The University of Sydney; Geng Li, Federal Reserve Board of Governors; Giovanni Favara, Federal Reserve Board of Governors

*Search and Price Formation with Incomplete Information*

James Hansen\*, The University of Melbourne; Aaron Barkley, The University of Melbourne; David Genesove, Hebrew University of Jerusalem

*NIMBYism and Housing Supply*

Isaac Gross\*, Monash University

*Stamping Out Stamp Duty: Housing Mismatch and Welfare*

Shuyun May Li\*, The University of Melbourne; Lawrence Uren, The University of Melbourne; Yunho Cho, Jinan University

**Discussants:** James Hansen, The University of Melbourne

Chung Tran, Australian National University

Anirudh Yadav, Reserve Bank of Australia

Catherine C. de Fontenay, Australian Government

The Spot 4014

April 14 @ 12:45–2:30 PM

**[106] INTERNATIONAL TRADE HISTORY**

**Organizers:** Alaz Munzur, Simon Fraser University; Eugene Beaulieu, University of Calgary

**Chair:** Eugene Beaulieu, University of Calgary

**Papers:** *Welfare Implications of the Nineteenth Century Trade Liberalization in Britain*

Eugene Beaulieu\*, University of Calgary; Alaz Munzur, Simon Fraser University

*The Gravitational Constant?*

David S. Jacks\*, National University of Singapore; Kevin O'Rourke, New York University, Abu Dhabi; Alan M. Taylor, University of California, Davis

*Foreign Banks and the London Money Market during the First Globalization*

Wilfried Kislting\*, Vienna University of Economics and Business; Marco Molteni, University of Oxford

*Identity in Trade: Evidence from the Legacy of the Hanseatic League*

Ferdinand Rauch\*, Heidelberg University

*Losing the Gains from Trade: Evidence from the Great Depression*

Thilo Nils Hendrik Albers\*, Humboldt University, Berlin

The Spot 2018

April 14 @ 12:45–2:30 PM

**[107] FACTORS INFLUENCING WAGES**

**Chair:** Hang Anh Nguyen, University of Wollongong, Australia

**Papers:** *The Incidence, Determinants, and Returns to Graduates' Overeducation in Sri Lanka*

Apeksha Ishani Embuldeniya\*, Griffith University, Australia; Christopher M. Fleming, Griffith University; Parvinder Kler, Griffith University; Jayatilleke Bandaralage, Griffith University

*Financial Frictions and Labor Market Outcomes*

Esteban P. Argudo\*, Vassar College

*Maternity Leave Extension, Informal Employment and Regional Wage Effects*

Hang Anh Nguyen\*, University of Wollongong, Australia; Martin J. O'Brien, University of Wollongong, Australia; Alfredo Paloyo, University of Wollongong, Australia

*Productive Managers, Productive Branches, and the Rewards: Evidence from the Cooperative Banks in Sri Lanka*

Shingo Takahashi\*, Hiroshima University; Mayura P. Arandarage, Hiroshima University

**Discussants:** Esteban P. Argudo, Vassar College

Hang Anh Nguyen, University of Wollongong, Australia

Shingo Takahashi, Hiroshima University

Apeksha Ishani Embuldeniya, Griffith University, Australia

The Spot 2019

April 14 @ 12:45–2:30 PM

**[108] ECONOMETRIC METHODS AND APPLICATIONS**

**Chair:** Jeffrey D. Michler, University of Arizona

**Papers:** *Tests for Heterogeneous Treatment Effect*

Fangzhou Yu\*, University of New South Wales

*Whither Wald? An Alternative to the Wald/Delta Test*

Joseph Hirschberg\*, The University of Melbourne; Jenny Lye, The University of Melbourne

*Bubbles in the Field*

Tor Nicholas Tolhurst\*, Purdue University

*The Mismeasure of Weather: Crop Yield Estimates and Non-Classical Measurement Error in Remote Sensing Weather Data*

Jeffrey D. Michler\*, University of Arizona; Anna Josephson, University of Arizona; Talip Kilic, World Bank; Siobhan Murray, World Bank

**Discussants:** Joseph Hirschberg, The University of Melbourne  
Tor Nicholas Tolhurst, Purdue University  
Jeffrey D. Michler, University of Arizona  
Fangzhou Yu, University of New South Wales

The Spot 2020

April 14 @ 12:45–2:30 PM

**[109] GOVERNANCE, ETHNICITY AND FINANCIAL INCLUSION**

**Chair:** Varghese A. Manaloor, University of Alberta

**Papers:** *Economic Growth in China and its Impact on Demand for Food-Away-From-Home*

Varghese A. Manaloor\*, University of Alberta; Ruotong Zhang, University of Alberta; Youhan Lu, University of Alberta

*The Naxalite Conflict in India: Does Ethnic Distance Matter?*

Prasad Sankar Bhattacharya\*, Deakin University, Australia

*Financial Inclusion: A Case of Village Banks in Malawi*

Wook Sohn\*, KDI School of Public Policy and Management; Wytone Jombo, Reserve Bank of Malawi

*The Quality of Governance and Economic Growth in Oceania Countries*

Oluwole Owoye\*, Western Connecticut State University; Olugbenga A. Onafowora, Susquehanna University

**Discussants:** Prasad Sankar Bhattacharya, Deakin University, Australia

Wook Sohn, KDI School of Public Policy and Management

Oluwole Owoye, Western Connecticut State University

Varghese A. Manaloor, University of Alberta

The Spot 3008

April 14 @ 12:45–2:30 PM

*Contemporary Economic Policy*

**[110] PRODUCTIVITY AND EFFICIENCY ANALYSIS 3**

**Organizers:** Kai Du, University of Wollongong, Australia; Valentin Zelenyuk, University of Queensland

**Chair:** Valentin Zelenyuk, University of Queensland

**Papers:** *Likelihood Ratio Test for Two-Stage DEA Framework*

Kai Du\*, University of Wollongong, Australia

*Spatial Stochastic Frontier Analysis: A Case of Queensland Public Hospitals*

Zhichao Wang\*, The University of Queensland Australia; Bao Hoang Nguyen, University of Queensland; Valentin Zelenyuk, University of Queensland

**Discussants:** Zhichao Wang, The University of Queensland Australia

Robert James, The University of Sydney

The Spot 3012

April 14 @ 12:45–2:30 PM

*Contemporary Economic Policy*

**[111] EDUCATION AND HUMAN CAPITAL**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Tao-Tony Fang, Memorial University of Newfoundland

**Papers:** *Fertility and Human Capital Investment in Developing Countries: The Role of Intergenerational Transfers*

Thu Trang Le\*, University of New South Wales

*Is a Better School Better for All? Evidence from Elite Education in China*

Li Zhang\*, The Chinese University of Hong Kong; Lunyu Xie, Renmin University of China

*Do Employer Attitudes Affect the Hiring of Immigrants and International Students? Evidence from a Survey of Employers*

Tao-Tony Fang\*, Memorial University of Newfoundland

**Discussants:** Li Zhang, The Chinese University of Hong Kong

Tao-Tony Fang, Memorial University of Newfoundland

Thu Trang Le, University of New South Wales

The Spot 4012

April 14 @ 2:45–4:30 PM

*Sponsored by the Department of Treasury and Finance, Victoria, Australia*

**[112] DTF SESSION 1: ADVANCES IN FORECASTING FOR PUBLIC POLICY MAKING AND ANALYSIS**

**Organizers:** Rebecca Valenzuela, Department of Treasury and Finance, Victoria, Australia; Ching Hin (Jeffrey) Wong, Department of Treasury and Finance, Victoria, Australia

**Opening Remarks:** Chris Barrett, Deputy Secretary, Economic Division, Department of Treasury and Finance, Victoria, Australia

**Chair:** Rebecca Valenzuela, Department of Treasury and Finance, Victoria, Australia

**Papers:** *Confidence Intervals for Model Combinations of Direct and Iterated Forecasts: with an Application to Forecasting Australian Household Consumption*

Jonathan Graeme Dark\*, The University of Melbourne

*Can Machine Learning Improve Government Revenue Forecasting?*

Ching Hin (Jeffrey) Wong\*, Department of Treasury and Finance, Victoria, Australia; Nathan La, Department of Treasury and Finance, Victoria, Australia

*A Narrative Approach to Forecasting Macro Effects of Australian Tax Policies*

Changchen Ge\*, Monash University

*Mapping Local Economic Recovery Paths using Pedestrian Counts: A City of Melbourne Case Study*

Ashton de Silva\*, RMIT University; Sveta Angelopoulos, RMIT University; Yonatan Navon, RMIT University; Sarah Sinclair, RMIT University; Maria Yanotti, University of Tasmania

**Discussants:** Ashton de Silva, RMIT University

Changchen Ge, Monash University

Jonathan Graeme Dark, The University of Melbourne

Ching Hin (Jeffrey) Wong, Department of Treasury and Finance, Victoria, Australia

The Spot 2001

April 14 @ 2:45–4:30 PM

*Allied Society: IEFS*

**[113] TRADE AND DISTANCE (IEFS)**

**Organizer:** James Lake, University of Tennessee

**Chair:** James Lake, University of Tennessee

**Papers:** *Technological Distance: Grow Up or Grow Out?*

Vladimir Tyazhelnikov\*, University of Sydney; Luca Macedoni, Aarhus University; John Morrow, King's College London

*Pandemic disruptions in global supply chains: evidence on trade values and prices from French firms*

Mariya Brussevich\*, IBMEC Business School; Chris Papageorgiou, International Monetary Fund; Pauline Wibaux, CEPII

*Trade, Transport, and Regional Development*

Kunal Dasgupta\*, Indian Institute of Management Bangalore; Arti Grover Goswami, World Bank

The Spot 2002

April 14 @ 2:45–4:30 PM

*Allied Society: ESA*

**[114] MARKETS AND MECHANISMS (ESA)**

**Organizers:** C. Mónica Capra, Claremont Graduate University; Yuxin Su, SKEMA Business School

**Chair:** Siqi Pan, The University of Melbourne

**Papers:** *No (Intention to) Profit; No Repugnance? Evidence From Online Experiments*

Erte Xiao\*, Monash University; Ben Grodeck, Monash University; Nina Xue, Monash University

*Improving Information Acquisition in School Choice*

Siqi Pan\*, The University of Melbourne; Georgy Artemov, The University of Melbourne

*Zero Rating, as a Price Discrimination Mechanism, and Social Welfare on the Internet Two-Sided Market: An Experimental Approach*

Irene Comeig\*, University of Valencia; Marco Faillo, University of Trento; Lucia Pinar, University of Valencia

*Motivated Beliefs, Independence and Cooperation (move to [051])*

Wei Huang\*, Chinese University of Hong Kong; Yu Wang, Southwestern University of Finance and Economics; Xiaojian Zhao, Monash University

The Spot 2016

April 14 @ 2:45–4:30 PM

**[115] ISSUES IN STATE AND LOCAL GOVERNMENT**

**Chair:** Janet E. Kohlhase, University of Houston

**Papers:** *Central Administration and the Rise of Local Institutions: Evidence from Imperial China*

Haikun Zhan\*, The University of Auckland

*Is School District Capital Investment Driven by Students or Administrators?*

Steven G. Craig\*, University of Houston; Eva Loeza, University of Houston; Ryan McGregor, University of Houston; Sameer Malik, University of Houston; Abdullah Mashrur, University of Houston; Bent Sorensen, University of Houston

*Bureaucratic Influence on Policy: Evidence from Unemployment Insurance*

Janet E. Kohlhase\*, University of Houston; Steven G. Craig, University of Houston; Edward Hoang, University of Colorado Colorado Springs

*Estimating the Impact of Publicly-Funded Indigent Criminal Defense on Case Outcomes: Evidence from New South Wales*

Fabio Italo Martinenghi\*, University of New South Wales

**Discussants:** Steven G. Craig, University of Houston

Fabio Italo Martinenghi, University of New South Wales

Haikun Zhan, The University of Auckland

Janet E. Kohlhase, University of Houston

The Spot 4014

April 14 @ 2:45–4:30 PM

**[116] CSR, SOCIAL IMPACT AND RISK**

**Chair:** Todd Watkins, Lehigh University

**Papers:** ~~*CSR Disclosure, Political Risk and Market Quality: Evidence from the Russia-Ukraine Conflict*~~

~~Danjue Shang\*, Utah State University~~

*Rethinking Social Impact Metrics in Microfinance Double Bottom Line Efficiency Studies*

Todd Watkins\*, Lehigh University

*Intense Trading Activity and the Risk Return Relation*

Aditya Kaul\*, University of Alberta; Masahiro Watanabe,

Alberta Business School; Volkan Kayacetin, ISIK University

*Scope of Non-Profit Organizations: Increasing Corporate Scandals and Strengthening of External Monitoring*

Tsuyoshi Akiyama\*, Kaetsu University; Bishwa Raj Kandel,

Nagoya University of Foreign Studies; Sho Tsuchiya, Utsunomiya University

**Discussants:** Todd Watkins, Lehigh University

Aditya Kaul, University of Alberta

Tsuyoshi Akiyama, Kaetsu University

~~Danjue Shang, Utah State University~~

The Spot 2018

April 14 @ 2:45–4:30 PM

**[117] STUDIES IN LABOR MOBILITY**

**Chair:** Tao Song, The University of the South

**Papers:** *The Effects of Literacy and Numeracy Programmes on Labour Market Outcomes*

Thomas Schober\*, Auckland University of Technology; Gail A.

Pacheco, Auckland University of Technology; Lisa Meehan,

Auckland University of Technology

*The Success of First-Generation Immigrants in Post-Secondary Education: The Role of Enclaves*

Tao Song\*, The University of the South; Mate Szurop, University of Colorado Boulder

*Forecasting Labour-Market Requirements for the OMANI Economy to the Year 2030*

Christopher King\*, Centre of Policy Studies, Victoria University

*The impact of ride-hailing access on the geographic mobility of a disadvantaged population: Evidence from an RCT using subject-level geospatial data*

Sagar Baviskar\*, Carnegie Mellon University

**Discussants:** Tao Song, The University of the South

Christopher King, Centre of Policy Studies, Victoria University

Sagar Baviskar, Carnegie Mellon University

Thomas Schober, Auckland University of Technology

The Spot 2019

April 14 @ 2:45–4:30 PM

**[118] EQUITY AND INEQUALITY**

**Chair:** Mihkel Tombak, University of Toronto

**Papers:** ~~*Deflation to Inflation and the Forces of Inequality*~~

~~Yixiao Zhou\*, Australian National University; Rodney Tyers,  
University of Western Australia~~

~~*Equity of Transfers: Evidence from Natural Disasters*~~

~~Benjamin Marx\*, University of Illinois at Urbana-Champaign;  
Tatyana Deryugina, University of Illinois at Urbana-Champaign~~

~~*Market Structure and Auction Pricing*~~

~~Johannes W. Fedderke\*, Pennsylvania State University,  
University Park~~

~~*Income Inequality, Segregation and Prices*~~

~~Mihkel Tombak\*, University of Toronto; Sander Heinsalu,  
Compass Lexecon~~

**Discussants:** Benjamin Marx, University of Illinois at Urbana-Champaign

Johannes W. Fedderke, Pennsylvania State University, University Park

Mihkel Tombak, University of Toronto

~~Yixiao Zhou, Australian National University~~

The Spot 2020

April 14 @ 2:45–4:30 PM

**[119] CARBON NEUTRALITY, ENERGY TRANSITION AND ECONOMIC GROWTH: ECONOMIC MODELLING BASED RESEARCH**

**Organizer:** Xiujuan Peng, Centre of Policy Studies, Victoria University

**Chair:** Xiujuan Peng, Centre of Policy Studies, Victoria University

**Papers:** *Policy Scheme and Economic Impacts of Achieving Carbon Neutrality* **[REMOTE]**

Yu Liu\*, Peking University; Lingyu Yang, Chinese Academy of Sciences

~~*Zero Greenhouse Gas Emissions by 2050: What it means for the Australian Economy, Industries and Regions*~~

~~Philip David Adams\*, Centre of Policy Studies, Victoria University~~

~~*China's Carbon Neutrality and its Implication for Australia*~~

~~Xiujuan Peng\*, Centre of Policy Studies, Victoria University;  
Xunpeng Shi, University of Technology Sydney; Shenghao Feng,  
KPMG Australia~~

~~*Adjusting Net Zero Emission Pledges can Improve Welfare and Equity under Global Permit Trade*~~

~~Yang Zhou\*, University of International Business and Economics, China; Shenghao Feng, KPMG Australia~~

The Spot 3012

April 14 @ 2:45–4:30 PM

*Contemporary Economic Policy*

**[120] APPLIED ECONOMICS: INFLATION, HUMAN DEVELOPMENT, AND GROWTH**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Phanindra V. Wunnava, Middlebury College and IZA

**Papers:** *Modelling the Impact of Exchange Rate on Inflation of Major Oil-Producing Countries*

Saleh A. Aljamaan\*, University of Newcastle; Frank W. Agbola, University of Newcastle; Amir Mahmood, Western Sydney University

*Temperature shocks and human development: An Empirical analysis across different regions in Vietnam*

Diep Phan\*, Monash University; Mita Bhattacharya, Monash University

*Sustainable Economic Growth and Environmental Regulation: Evidence from China City Data*

Jack W. Hou\*, California State University, Long Beach; Jin Sun, Central University of Finance and Economics, China; Ran Ding, Central University of Finance and Economics, China

**Discussants:** Diep Phan, Monash University

Phanindra V. Wunnava, Middlebury College and IZA

Saleh A. Aljamaan, University of Newcastle

The Spot 3008

April 14 @ 2:45–4:30 PM

*Contemporary Economic Policy*

**[121] PRODUCTIVITY AND EFFICIENCY ANALYSIS 4**

**Organizers:** Kai Du, University of Wollongong, Australia; Valentin Zelenyuk, University of Queensland

**Chair:** Valentin Zelenyuk, University of Queensland

**Papers:** *The Effects of Chinese Carbon Emissions Trading System on Green Total Factor Productivity: A Decomposition Approach*

Qianye Liu\*, Wenlan School of Business, Zhongnan University of Economics and Law; Chuan Wang, Wenlan School of Business, Zhongnan University of Economics and Law

*Improving Predictions of Technical Inefficiency*

Robert James\*, The University of Sydney; Artem Prokhorov, University of Sydney Business School; Christine Amsler, Michigan State University; Peter Schmidt, Michigan State University

*Generalized Theory for Measuring Efficiency of Individuals and Groups*

Valentin Zelenyuk\*, University of Queensland

**Discussants:** Valentin Zelenyuk, University of Queensland

Chuan Wang, Wenlan School of Business, Zhongnan University of Economics and Law

Kai Du, University of Wollongong, Australia

The Spot Ground Level

April 14 @ 4:30–4:45 PM

**REFRESHMENT BREAK**

The Spot 4012

April 14 @ 4:45–6:30 PM

*Sponsored by the Department of Treasury and Finance, Victoria, Australia*

**[122] DTF SESSION 2: CONSUMPTION, TAXES AND ECONOMIC WELFARE: INSIGHTS FROM THE ANALYSIS OF UNIT RECORDS**

**Organizers:** Rebecca Valenzuela, Department of Treasury and Finance, Victoria, Australia; Nathan La, Department of Treasury and Finance, Victoria, Australia

**Chair:** Rebecca Valenzuela, Department of Treasury and Finance, Victoria, Australia

**Papers:** *Cost of Elderly and Consumption in Two Generation Households; Insights from Virtual Households of Japan, Thailand and Australia*

Mikio Suga\*, Hosei University; Isao Takabe, Risho University; Rebecca Valenzuela, Department of Treasury and Finance, Victoria, Australia

*Does Decreasing the Generosity of Payments to Single Parents have Employment and Earnings Effects?*

Kristen Sobeck\*, Australian National University; Robert Breunig, The Australian National University

*Spatial Influences of Welfare Reform Success: Insights from Combining Regression Discontinuity and Machine Learning Models*

Anna Zhu\*, RMIT University; Barbara Broadway, Melbourne Institute, The University of Melbourne

*Linked Administrative Data and Estimating the Marginal Willingness to Pay for Amenities*

Ali Furkan Kalay\*, The University of Queensland Australia; Alicia Rambaldi, University of Queensland; James Hansen, The University of Melbourne

**Discussants:** Ha Vu, Deakin University

Ali Furkan Kalay, The University of Queensland Australia

Nathan La, Department of Treasury and Finance, Victoria, Australia

Kristen Sobeck, Australian National University

The Spot 2001

April 14 @ 4:45–6:30 PM

*Allied Society: IEFS*

**[123] EMPIRICAL TRADE 2 (IEFS)**

**Organizer:** James Lake, University of Tennessee

**Chair:** James Lake, University of Tennessee

**Papers:** ~~*Protectionism and Inequality*~~

Zhe Jiang\*, The University of Sydney; Zinan Wang, Tianjin University

~~*Firm Effects of Bank Privatization*~~

Krisztina Orban\*, Monash University

~~*The Effect of Trade on the Adoption of Abatement Equipment*~~

Ivan Anich\*, The University of Tennessee at Knoxville; Georg Schaur, University of Tennessee, Knoxville

~~*Trade Margin Effects of the U.S. Free Trade Agreements: Industry-Level Synthetic Control Approach*~~

Sang-Wook (Stanley) Cho\*, University of New South Wales

The Spot 2016

April 14 @ 4:45–6:30 PM

**[125] WEALTH EFFECTS AND UNEMPLOYMENT INSURANCE**

**Chair:** James Graham, The University of Sydney

**Papers:** ~~*Positive Returns at Last? Non-parametric Estimation of Female Returns to Schooling Accounting for Skewness in Earnings*~~

Liana Jacobi\*, The University of Melbourne; Tomasz Wozniak, The University of Melbourne; Paul Nguyen, KPMG LLP

~~*Public Education and Intergenerational Housing Wealth Effects*~~

James Graham\*, The University of Sydney; Michael Gilraine, New York University; Angela Zheng, McMaster University

*COBOLing Together UI Benefits: How Delays in Fiscal Stabilizers Impact Aggregate Consumption*

Michael Alexander Navarrete\*, University of Maryland - College Park (Economics Department)

*Impact of Travel Bubbles: Cooperative Travel Arrangements in a Pandemic*

Jiao Wang\*, The University of Melbourne; Taojun Xie, National University of Singapore; Siqi Liu, National University of Singapore

**Discussants:** James Graham, The University of Sydney  
Michael Alexander Navarrete, University of Maryland - College Park (Economics Department)  
Jiao Wang, The University of Melbourne  
~~Liana Jacobi, The University of Melbourne~~

The Spot 4014

April 14 @ 4:45–6:30 PM

**[126] INVESTORS, GENDER AND INSTITUTIONS**

**Chair:** Sarah Papich, University of California, Santa Barbara

**Papers:** *Investor Response to Morningstar's Ratings, Category Information, and Alpha in the Japanese Mutual Fund Market*

Kozo Omori\*, Osaka University of Economics

*Liquidity Support in Financial Institutions*

Patrick Weber\*, Deutsche Bundesbank; Falko Fecht, Deutsche Bundesbank; Egemen Genc, University of Illinois Chicago; Yigitcan Karabulut, Frankfurt School of Finance and Management

*Gender, Access to Finance and Innovativeness of SMEs in Qatar*

Shaif Jarallah\*, Qatar University; Hamdi Bennisr, Qatar University

*Effects of Buy Now, Pay Later on Financial Well-Being*

Sarah Papich\*, University of California, Santa Barbara

**Discussants:** Patrick Weber, Deutsche Bundesbank

Shaif Jarallah, Qatar University

Sarah Papich, University of California, Santa Barbara

Kozo Omori, Osaka University of Economics

The Spot 2018

April 14 @ 4:45–6:30 PM

**[127] ISSUES IN TAX**

**Chair:** Jeehyun Ko, Korea Institute of Public Finance

**Papers:** *The Heterogeneous Welfare Impacts of Tax Enforcement*

Ellen Stuart\*, University of Sydney; Nathan Hendren, Harvard University; Ben Sprung-Keyser, Harvard University; William C. Boning, U.S. Department of the Treasury

*Tax and Corporate Governance: Best Practice of Tax Payment and Top Management*

Shoko Sakai\*, Kaetsu University; Bishwa Raj Kandel, Nagoya University of Foreign Studies

*The Impact of Earned Income Tax Credit (EITC) and Child Tax Credit (CTC) on Labor Supply of Mothers in Korea*

Jeehyun Ko\*, Korea Institute of Public Finance

*Revisiting the Effects of Cigarette Taxes on Smoking Outcomes*

Vinish Shrestha\*, Towson University

**Discussants:** Shoko Sakai, Kaetsu University  
Jeehyun Ko, Korea Institute of Public Finance  
~~Vinish Shrestha, Towson University~~  
Ellen Stuart, University of Sydney

The Spot 2019 April 14 @ 4:45–6:30 PM

**[128] GENDER AND ACADEMIC OUTCOMES**

**Organizer:** Jane Zhang, University of New South Wales

**Chair:** Jane Zhang, University of New South Wales

**Papers:** *Gender gap in competitive outperformance and STEM choice*

Jane Zhang\*, University of New South Wales; Fanghua Li,  
University of New South Wales

*The Power of Knowing a Woman is in Charge: Lessons from a Randomised Experiment*

Loretti Isabella Dobrescu, The University of New South Wales,  
Sydney; Alberto Motta, University of New South Wales; Akshay  
Shanker\*, University of Sydney

*Longer Term Effects of Teachers: Evidence from a Teacher Value Added Approach*

Rigissa Megalokonomou\*, University of Queensland

*Females, Classroom Disruption, and STEM Careers*

Yi Zhang\*, The University of Queensland Australia; Rigissa  
Megalokonomou, University of Queensland

The Spot 2020 April 14 @ 4:45–6:30 PM

**[129] APPLICATIONS OF EXPERIMENTAL METHODS**

**Chair:** Cornel Nesseler, University of Stavanger

**Papers:** *Experimental Measures of Intra-Household Resource Control*

Maria Recalde\*, The University of Melbourne; Kate Ambler,  
International Food Policy Research Institute; Kelly Jones,  
American University

*Mind-Reading Ability Predicts Sales Performance: Evidence from Financial Consultants*

Josie I Chen\*, National Taiwan University; Tai-Sen He, Nanyang  
Technological University

*How to Increase Sports Club Participation? Results from a Natural Field Experiment.*

Cornel Nesseler\*, University of Stavanger

**Discussants:** Josie I Chen, National Taiwan University

Cornel Nesseler, University of Stavanger

Maria Recalde, The University of Melbourne

The Spot 3013 April 14 @ 4:45–6:30 PM

**[130] DEVELOPMENT AND ESG**

**Chair:** Hemant Kumar Pullabhotla, Deakin University

**Papers:** *Farmer Family Firms and Missing Markets: Evidence from the Philippines, 1970–2016*

Anna Josephson\*, University of Arizona; Jeffrey D Michler,  
University of Arizona; Emil Kee-Tui, Cornell University

*Structural Transformation and Environmental Externalities:  
Evidence from Rural Roads in India*

Hemant Kumar Pullabhotla\*, Deakin University; Teevrat Garg,  
University of California San Diego; Maulik Jagnani, University of  
Colorado Denver

*Impacts of Firm ESG Activities on Green Innovation: The Case of  
Korean Firms*

Seon Ju Lee\*, Korea University; Sung Jin Kang, Korea University  
**Discussants:** Hemant Kumar Pullabhotla, Deakin University  
Seon Ju Lee, Korea University  
~~Anna Josephson, University of Arizona~~

The Spot 3012

April 14 @ 4:45–6:30 PM

**[131] APPLICATION OF HOUSEHOLD BEHAVIOR**

**Chair:** Marc Chan, The University of Melbourne

**Papers:** *Ice your Dice: Risk Aversion and Insurance Demand during  
Adverse Economic Events*

Danish Ahmed\*, Shanghai Jian Qiao University; Yuantao Xie,  
University of International Business and Economics, China  
*Consumers' Response to Stimulus Payments with a Co-payment  
Design*

Marc Chan\*, The University of Melbourne; Kamhon Kan,  
Academia Sinica

*The Intergenerational Transmission of Self-Control*

Haniene Tayeb\*, The University of Sydney; Deborah A. Cobb-  
Clark, University of Sydney; Nancy Kong, The University of  
Sydney

**Discussants:** Marc Chan, The University of Melbourne  
Haniene Tayeb, The University of Sydney  
Danish Ahmed, Shanghai Jian Qiao University

The Spot 3008

April 14 @ 4:45–6:30 PM

*Contemporary Economic Policy*

**[131.5] SOCIAL ECONOMICS: INEQUALITY AND WELFARE  
PROGRAMS**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Jack W. Hou, California State University, Long Beach

**Papers:** *Regional wage inequality in Korea revisited*

Bun Song Lee\*, University of Arkansas at Fort Smith; Woo-Yung  
Kim, Kongju National University; Jongsung Kim, Bryant  
University; Sung Hyo Hong, Kongju National University  
*Certification and Recertification in Welfare Programs: What  
Happens When Automation Goes Wrong?*

Derek Wu\*, University of Virginia

**Discussants:** Derek Wu, University of Virginia  
Mutita Ariyavutikul, National Graduate Institute for Policy Studies  
(GRIPS)

Melbourne Museum  
11 Nicholson Street, Carlton  
*Advance ticket purchase required.*

April 14 @ 6:45–10:00 PM

**[131.7] PARTICIPANTS' DINNER**

**Introduction:** Paul Kofman, Dean and Sidney Myer Chair of Commerce, Faculty of Business and Economics, the University of Melbourne

**Address:** A. Abigail Payne, Ronald Henderson Professor and the Director of the Melbourne Institute: Applied Economic & Social Research, the University of Melbourne

*A Call to Arms...Solving Important Policy Issues*



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The Spot Ground Level  
**ON-SITE REGISTRATION**

April 15 @ 8:00 AM–12:30 PM

The Spot 4012

April 15 @ 8:30–10:15 AM

**[132] PRICES, VALUATION AND INVESTMENT**

**Chair:** Kei Kawakami, Aoyama Gakuin University

**Papers:** *The Impact of Financing Constraints on Cross Border M&As*

George J. Georgopoulos\*, York University, Toronto; Umar Boodoo, Warwick Business School; Lawrence Booth, University of Toronto; Walid Hejazi, University of Toronto

*Misvaluation and Price Informativeness*

Bharat Raj Parajuli\*, Monash University

*Dissecting Return Regression: The Role of Pre-Investment Values*

Kei Kawakami\*, Aoyama Gakuin University

*How to Sell Equity if You Must*

David Morris Frankel\*, Melbourne Business School

**Discussants:** Bharat Raj Parajuli, Monash University

Kei Kawakami, Aoyama Gakuin University

David Morris Frankel, Melbourne Business School

George J. Georgopoulos, York University, Toronto

The Spot 2001

April 15 @ 8:30–10:15 AM

**[133] CGE APPLICATIONS: COVID-19, TAXATION REFORM, HOUSE PRICES**

**Chair:** George Verikios, Griffith University

**Papers:** *Understanding the Effects of Coronavirus on Australian Households*

George Verikios\*, Griffith University; Marc Jim Manuel Mariano, KPMG Economics

*Inefficient at Any Level: A Comparative Efficiency Argument for Elimination of Property Transfer Duties and Insurance Taxes*

James Giesecke\*, Centre of Policy Studies, Victoria University;

Jason Nassios, Centre of Policy Studies, Victoria University

*Property Tax Reform: Implications for Housing Prices and Economic Productivity*

Jason Nassios\*, Centre of Policy Studies, Victoria University;

James Giesecke, Centre of Policy Studies, Victoria University

**Discussants:** James Giesecke, Centre of Policy Studies, Victoria University

Jason Nassios, Centre of Policy Studies, Victoria University

George Verikios, Griffith University

The Spot 2016

April 15 @ 8:30–10:15 AM

**[135] ISSUES IN MACRO POLICY**

**Chair:** Nabeeh Zakariyya, Australian National University

**Papers:** *Aggregate Implications of Child-Related Transfers with Means Testing*

Darapeak Tin\*, The Australian National University; Chung Tran, Australian National University

*Progressive Pension and Optimal Tax Progressivity*

Nabeeh Zakariyya\*, Australian National University; Chung Tran, Australian National University

*Sunk Entry Costs and the Comovement of Unemployment and Labor Productivity*

Mario R. Silva\*, Hong Kong Baptist University; Miroslav Gabrovski, University of Hawai'i at Manoa

**Discussants:** Nabeeh Zakariyya, Australian National University

Mario R. Silva, Hong Kong Baptist University

Darapeak Tin, The Australian National University

The Spot 4014

April 15 @ 8:30–10:15 AM

**[136] TRADE AND R&D**

**Chair:** Chinho Lin, Feng Chia University, Taiwan

**Papers:** *Large Firms, Technology and Welfare* (move to [076])

Chung-Hsing Hsieh\*, National Ping-Tung University

*Impact of Technical Barriers to Trade on Waste Imports*

Chinho Lin\*, Feng Chia University, Taiwan

**Discussants:** Chinho Lin, Feng Chia University, Taiwan

Chung-Hsing Hsieh, National Ping-Tung University

The Spot 2018

April 15 @ 8:30–10:15 AM

**[137] ISSUES IN RETIREMENT, TERRORISM AND PUBLIC DEBT**

**Chair:** Andre R. Neveu, James Madison University

**Papers:** *The Effects of Increasing the Full Retirement Age on Retirement Savings: Evidence from U.S. Tax Data*

Ellen Stuart\*, University of Sydney; Jonathan Leganza, Clemson University; Victoria L. Bryant, Internal Revenue Service; Dhiren Patki, Federal Reserve Bank of Boston

*Terrorism and Local Economic Development*

Sundar Ponnusamy\*, Monash University

*Revisiting the Relationship Between Public Debt and Interest Rates*

Andre R. Neveu\*, James Madison University

**Discussants:** Sundar Ponnusamy, Monash University  
Andre R. Neveu, James Madison University  
Ellen Stuart, University of Sydney

The Spot 2019 April 15 @ 8:30–10:15 AM

**[138] HOUSEHOLD DECISION MAKING**

**Chair:** Crystal Wong, National Tsing Hua University, Taiwan

**Papers:** *Child Custody Laws and Partners' Cooperation: An Analysis of Married and Unmarried Mothers during the Time of COVID-19*

Crystal Wong\*, National Tsing Hua University, Taiwan; Cynthia Bansak, St. Lawrence University

~~*Sectoral Labour Choice and Household Welfare in Emerging Economies: The Case of Vietnam*~~

~~Huyen Hoang\*, The University of New South Wales, Sydney~~

~~*Older Worker Employment and Retirement Consumption Puzzle in Japan*~~

~~Tomoki Kitamura\*, Musashi University; Yoshimi Adachi, Konan University~~

~~**Discussants:** Huyen Hoang, The University of New South Wales, Sydney~~

~~Tomoki Kitamura, Musashi University~~

~~Crystal Wong, National Tsing Hua University, Taiwan~~

The Spot 2020 April 15 @ 8:30–10:15 AM

**[139] R&D, INNOVATION AND INFORMATION**

**Chair:** Julian M. Alston, University of California, Davis

**Papers:** *Occupational Health and Safety: The Role of Information and Financial Linkage*

Xing Xia\*, Yale-NUS College; Asadul Islam, Monash University; Margaret Triyana, World Bank; Wang Lee, Monash University

*Immigration and Innovation: Evidence from a Panel of Canadian Firms*

Saeed Moshiri\*, University of Saskatchewan; Mahdiyeh Entezarkheir, Huron at Western University

*Industrial versus Agricultural R&D Lag Models: A Deep Divide*

Julian M. Alston\*, University of California, Davis; Philip Pardey, University of Minnesota Twin Cities; Devin Serfas, University of California, Davis; Shanchao Wang, University of California, Davis

**Discussants:** Saeed Moshiri, University of Saskatchewan

Julian M. Alston, University of California, Davis

Sagar Baviskar, Carnegie Mellon University

Xing Xia, Yale-NUS College

The Spot Ground Level April 15 @ 10:15–10:30 AM

**REFRESHMENT BREAK**

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*Thank  
You!*

Copland Theatre  
*Keynote Roundtable Panel*

April 15 @ 10:30 AM–12:00 PM

**[142] HOW CAN OUR WORK IN LABOR AND PUBLIC ECONOMICS INFORM POLICY IN A POST PANDEMIC HIGH INFLATION ECONOMY?**

**Moderator:**

A. Abigail Payne, Melbourne Institute: Applied Economic & Social Research, the University of Melbourne

**Panelists:**

David Card, University of California, Berkeley

Cecilia Rouse, Princeton University, and Chair of the U.S. Council of Economic Advisers

Pauline Grosjean, University of New South Wales

Lisa A. Cameron, the University of Melbourne

Jeff Borland, the University of Melbourne



Payne



Card



Rouse



Grosjean



Cameron



Borland

The Spot Ground Level

April 15 @ 12:00–12:45 PM

**LUNCH**

You are welcome to grab and go or stay and chat awhile. Please do not take lunches into classroom spaces.

**CONFERENCE CLOSE**

## Post-Conference Excursions

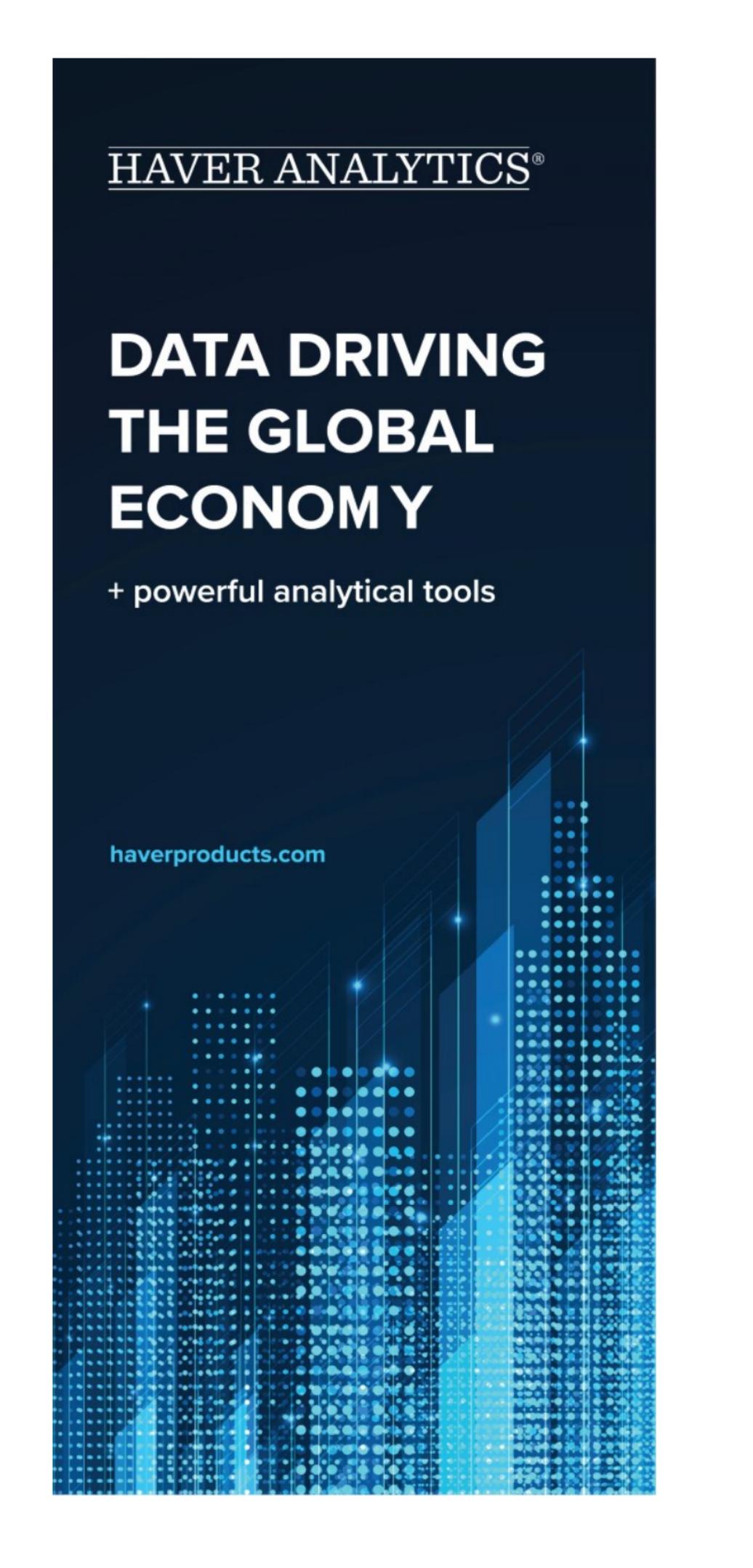
Those of you joining us for the adventures to Healesville Animal Sanctuary or Yarra Valley wine tasting, grab your lunch and plan to board the bus for a 12:30 pm departure. The bus will have space to stow any bags you may have. We will return to The Spot by 8:30 pm. It's going to be a great afternoon to unwind, network and relax after the conference!

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# The Spot, 198 Berkeley Street

## Meeting Room Guide

Floor	Meeting Rooms
<b>L4</b> Level 4	<ul style="list-style-type: none"><li>• 4012</li><li>• 4014</li></ul>
<b>L3</b> Level 3	<ul style="list-style-type: none"><li>• 3008</li><li>• 3012</li><li>• 3013</li><li>• Student Lounge</li></ul>
<b>L2</b> Level 2	<ul style="list-style-type: none"><li>• 2001</li><li>• 2002</li><li>• 2016</li><li>• 2018</li><li>• 2019</li><li>• 2020</li><li>• Student Lounge</li></ul>
<b>L1</b> Level 1	<ul style="list-style-type: none"><li>• Student Lounge</li></ul>
<b>LG</b> Level G	<ul style="list-style-type: none"><li>• Ground Level Foyer Registration and Refreshment Breaks</li></ul>
<b>B1</b> Level B1	<ul style="list-style-type: none"><li>• Copland Theatre</li></ul>

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