

WESTERN ECONOMIC ASSOCIATION INTERNATIONAL

# SAN Diego

CALIFORNIA



# 98<sup>TH</sup> ANNUAL CONFERENCE

JULY 2ND - 6TH, 2023

# Plan to join us for these Upcoming Conferences

**2024**

## **Seattle, Washington**

99th Annual Conference  
June 29–July 3

**2025**

## **San Francisco, California**

100th Annual Conference  
June 20–24

**2026**

## **Denver, Colorado**

101st Annual Conference  
June 29–July 3

**2027**

## **Honolulu, Hawaii**

102nd Annual Conference  
June 27–July 1

**2028**

## **Vancouver, BC, Canada**

103rd Annual Conference  
June 26–30

Find out more at:  
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**WESTERN ECONOMIC  
ASSOCIATION INTERNATIONAL**

# 98th Annual Conference

Marriott Marquis San Diego Marina  
San Diego, California, USA  
Sunday–Thursday, July 2–6, 2023

## Participating Allied Societies

African Finance and Economic  
Association

AEA Committee on the Status of  
Minority Groups in the Economics  
Profession

AEA Committee on the Status of  
Women in the Economics  
Profession

AEA Mentoring Program

American Society of  
Hispanic Economists

Asia-Pacific Applied Economics  
Association

Association for Cultural  
Economics International

Association of Environmental and  
Resource Economists

Cliometric Society

Economic History Association

Economic Science Association

Economics of National Security  
Association

International Banking, Economics  
and Finance Association

Korea-America Economic  
Association

Middle East Economic  
Association

National Association of Forensic  
Economics

North American Association  
of Sports Economists

Society for Economic  
Measurement

Society for the Advancement  
of Behavioral Economics

Transportation and  
Public Utilities Group

# WEAI Past Presidents

1922	Alfred C. Schmitt	1973	Earl R. Rolph
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1947	William S. Hopkins	1998	Steven N. S. Cheung
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1958	Frank L. Kidner	2009	Michael D. Intriligator
1959	Paul L. Kleinsorge	2010	Ronald W. Jones
1960	J. Fred Weston	2011	Paul A. David
1961	Ralph I. Thayer	2012	Richard A. Easterlin
1962	William O. Jones	2013	Lucian A. Bebchuk
1963	Wytze Gorter	2014	George Kaufman
1964	Phillip W. Cartwright	2015	John Pencavel
1965	George Cady	2016	David Card*
1966	Paul Simpson	2017	Peter Diamond*
1967	G. N. Rostvold	2018	Orley Ashenfelter
1968	Dean A. Worcester	2019	Daniel McFadden*
1969	Walter J. Mead	2020	John Shoven
1970	Charles B. Friday	2021	Alan Auerbach
1971	William R. Allen	2022	Christina Romer
1972	Thomas R. Saving		* Nobel Laureate

# Welcome

*Welcome to beautiful San Diego for the 98th Annual Conference of the Western Economics Association International!*

We are excited that you have joined us and are confident you will have a rewarding professional and personal experience.

Over the course of the next several days you will reconnect with many colleagues, make new friends and collaborators, share your research with others, and enrich the research of others through discussion. This exchange of ideas is the foundation of academic work and moving the profession forward toward a more complete understanding of the complexities of the challenges facing the world today.

We have many great sessions and look forward to an exciting and dynamic conference!

## **Plan to attend these featured sessions...**

### Keynote Addresses

- [174] WHAT ARE THE CRUCIAL AGES FOR PRODUCTIVE INTERVENTIONS IN HUMAN CAPITAL DEVELOPMENT: EARLY CHILDHOOD, ADOLESCENCE, THE TRANSITION TO POSTSECONDARY EDUCATION, AND LATER LIFE  
By Caroline M. Hoxby, Stanford University ..... page 87
- [176] THE ECONOMY, THE GHOST IN YOUR GENE, AND THE ESCAPE FROM PREMATURE MORTALITY  
By Dora L. Costa, University of California, Los Angeles ..... page 88

### Professional Development Sessions

- [177.5] UNLOCKING THE MYSTERIES OF DATA REPLICATION PACKAGES .... page 88
- [210] FRED®: ACTIVE LEARNING WITH ECONOMIC DATA ..... page 100
- [227] GRANT-SEEKING FROM PRIVATE FOUNDATIONS: STRATEGIES AND TIPS FOR APPLICANTS ..... page 106
- [244] A PRACTICAL APPROACH TO GRANT WRITING: WHERE DO I START AND HOW DO I GET BETTER AT IT? ..... page 112

### President-Elect Featured Session

- [066] INTERNATIONAL MIGRATION AND IMMIGRANT INTEGRATION ..... page 50
- [085] IMMIGRATION POLICY ..... page 57
- [139] ANNUITY MARKETS AND RETIREMENT SAVING ..... page 75
- [194] ADVANCES IN LAW, ECONOMICS, AND CRIME ..... page 94

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**Economic Science Association (ESA)**

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Stephanie Rizzardi, Rizzardi Economic Associates and NAFE Vice President West

**North American Association of Sports Economists (NAASE)**

Jane Ruseski, West Virginia University

Jill Harris, U.S. Air Force Academy

**Society for Economic Measurement (SEM)**

Logan Kelly, University of Wisconsin – River Falls

**Society for the Advancement of Behavioral Economics (SABE)**

John Ifcher, Santa Clara University

**Transportation and Public Utilities Group (TPUG)**

Akshaya Jha, Carnegie Mellon University

Jonathan Hughes, University of Colorado Boulder

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## Registration Badges and Tickets

Registration badges must be worn for admission to all conference rooms and activities (including food functions and special events). Everyone over 18 who wishes to attend the sessions or Presidential Address and Annual Business Meeting luncheon must register for the conference, including non-economist spouses and adult guests.

## Photography Waiver

By attending the WEAI Annual Conference, you agree to possibly being photographed and that your image may be used in WEAI materials and on its website.

# Institutional Membership Benefits and Objectives

For academic institutions, research, government, and other organizations that share WEAI's educational objectives

## Benefits to Institutions

**Recognition.** Institutional Members are listed prominently in *Economic Inquiry (EI)*, *Contemporary Economic Policy (CEP)*, conference programs, WEAI's website, and in a display at the Annual and International Conferences.

**Designated Representatives.** Each Institutional Member chooses one to five designated representatives—depending on membership category—to help maintain liaison between its affiliates and WEAI. These representatives receive complimentary Annual and International Conference registration, as well as online subscriptions to both journals and all other benefits accorded to individual members.

**Job Market.** Institutional Members may use WEAI's e-newsletter or website without charge to advertise job openings for economists.

**Gift Memberships.** Academic Institutional Members can congratulate new MA/MS and PhD graduates with a complimentary online one-year WEAI membership.

## Benefits to Affiliated Economists

**20 percent discount** on Annual and International Conference fees and journal manuscript submission fees.

**Complimentary conference registration** for Annual and International Conference session organizers who are WEAI members.

## Benefits to Students

**20 percent discount for individual students** compared to regular student dues and conference fees.

**Graduate Student Workshop** is open to students of Institutional Member universities. Academic and Sustaining may nominate two students; Supporting, three students; Sponsoring, five.

## Institutional Membership Categories

Membership Category	Minimum Annual Dues	Designated Representatives	Discounts on Fees
Sponsoring	\$2,500	5	20%
Supporting	\$1,000	3	20%
Sustaining	\$500	1	20%
Academic	\$450	1	20%

## Patrons of Economic Science

Patrons of Economic Science are individuals or organizations making substantial contributions to specific activities or to general support of the Association. WEAI is a nonprofit, educational corporation, tax-exempt under section 501(c)3 of the Internal Revenue Code. Contributions are tax deductible. (Check with your tax accountant.)

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# Institutional Members

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Fullerton

The University of Melbourne

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Northridge

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Resource Economics)

California State University,  
Sacramento

University of California, Davis  
(Department of Economics)

Chapman University

University of California, Los Angeles

Claremont Graduate University

University of California, Riverside

Colorado State University,  
Fort Collins

University of California,  
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Cornell University

University of Colorado Boulder

Georgia State University

University of Maryland,  
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Mt. San Antonio College

University of San Diego

National Chengchi University

University of Washington, Seattle

Portland State University

University of Wyoming

San Francisco State University

Seattle University

Sonoma State University

# Allied Societies Sessions

Society	Session Numbers
ACEI	[239] [273]
AEAMP	[178]
AERE	[069] [088] [091] [105] [123] [126] [145] [159] [162] [179] [182] [196] [212] [215] [229] [232] [246] [249]
AFEA	[271]
APAEA	[030] [177]
ASHE	[036] [050]
CSMGEP	[244]
CSWEP	[120] [138]
EHA/Clio	[006] [051] [068] [122]
ENSA	[089]
ESA	[172] [192] [259] [276] [293]
IBEFA	[073] [074] [092] [093] [127] [128] [146] [147] [163] [164] [183] [184] [200] [201] [216] [217] [233] [234]
KAEA	[268] [285]
MEEA	[043] [058] [077] [096] [167] [187] [220]
NAASE	[065] [084] [103] [181] [214] [231] [248]
NAFE	[067] [086] [121] [157] [175.5]
SABE	[101] [118] [136] [155]
SEM	[225] [242]
TPUG	[238] [272] [289]

# Conference at a Glance

Session details appear in the “Conference Program” section beginning on page 25.

## Allied Society Session Tracks

ACEI .....	Association for Cultural Economics International
AEAMP .....	AEA Mentoring Program
AERE .....	Association of Environmental and Resource Economists
AFEA .....	African Finance and Economic Association
APAEA .....	Asia-Pacific Applied Economics Association
ASHE .....	American Society of Hispanic Economists
Clio .....	Clometric Society
CSMGEP .....	AEA Committee on the Status of Minority Groups in the Economics Profession
CSWEP .....	AEA Committee on the Status of Women in the Economics Profession
EHA .....	Economic History Association
ENSA .....	Economics of National Security Association
ESA .....	Economic Science Association
IBEFA .....	International Banking, Economics and Finance Association
KAEA .....	Korea-America Economic Association
MEEA .....	Middle East Economic Association
NAASE .....	North American Association of Sports Economists
NAFE .....	National Association of Forensic Economics
SABE .....	Society for the Advancement of Behavioral Economics
SEM .....	Society for Economic Measurement
TPUG .....	Transportation and Public Utilities Group

## Saturday, July 1

All virtual sessions are hosted on Zoom with links posted in the online conference platform accessible to all registrants at [www.weai.org](http://www.weai.org). Times are listed in Pacific Daylight Time.

### VIRTUAL SESSIONS

July 1 @ 8:15 AM–10:00 AM

- [001] APPLIED ECONOMIC RESEARCH: HEALTHCARE
- [002] EDUCATION POLICIES, HUMAN CAPITAL, AND ECONOMIC OUTCOMES
- [003] ECONOMICS OF HEALTHCARE AND HEALTHCARE MANAGEMENT 1
- [004] APPLIED ECONOMIC RESEARCH: CHINA, TURKEY, AND JAPAN
- [005] DEFENSE ECONOMICS: PERSONNEL MANAGEMENT ISSUES
- [006] FINANCIAL HISTORY (EHA/CLIO)
- [007] MONETARY POLICY AND INFLATION
- [008] INVESTMENT AND FINANCIAL MARKETS
- [009] STUDIES IN LABOR MARKETS
- [010] MARKET STRUCTURE AND REGULATION
- [011] ISSUES IN ENVIRONMENTAL ECONOMICS AND HOUSING

**VIRTUAL SESSIONS**

July 1 @ 10:15 AM–12:00 PM

- [012] ECONOMICS OF HEALTHCARE AND HEALTHCARE MANAGEMENT 2
- [013] HOUSEHOLD BEHAVIORS AND WELFARE STUDIES
- [016] STUDIES IN APPLIED MICRO
- [017] INNOVATION, LABOR, AND EDUCATION
- [018] BANK COMPETITION AND PERFORMANCE

**VIRTUAL SESSIONS**

July 1 @ 12:30 PM–2:15 PM

- [019] INTERNATIONAL MONEY AND FINANCE 1
- [020] ECONOMICS OF HEALTHCARE AND HEALTHCARE MANAGEMENT 3
- [021] APPLIED RESEARCH: CAPITAL MARKET, M&A, AND REAL GDP
- [022] DEFENSE ECONOMICS: INFRASTRUCTURE AND READINESS
- [023] VARIOUS TOPICS IN MICROECONOMICS

**VIRTUAL SESSIONS**

July 1 @ 2:30 PM–4:15 PM

- [024] INTERNATIONAL MONEY AND FINANCE 2
- [025] DEMOGRAPHICS AND LABOR MARKETS

**VIRTUAL SESSIONS**

July 1 @ 4:30 PM–6:15 PM

- [026] ECONOMIC EFFECTS OF GENDER: EMPLOYMENT AND DIVERSITY
- [027] APPLIED RESEARCH: COVID, TRADE, AND OFDI
- [028] APPLIED RESEARCH IN ECONOMIC THEORY
- [029] INTERNATIONAL MONEY AND FINANCE 3
- [030] EMERGING MARKETS (APAEA)
- [031] HETEROGENEOUS PANELS, COEFFS, AND FREQUENCIES
- [032] GROWTH AND MONETARY POLICY
- [033] TOPICS IN INTERNATIONAL ECONOMICS
- [034] CAPITAL MARKET AND RISK
- [035] PUBLIC GOODS, TAXATION, AND ENTREPRENEURSHIP
- [035.5] APPLIED RESEARCH IN CHINA (CEP)

**Sunday, July 2****ON-SITE REGISTRATION** — Marina Foyer

July 2 @ 1:30 PM–8:00 PM

**WEAI LOUNGE** — Marina Ballroom E

July 2 @ 1:30 PM–8:00 PM

**CONCURRENT SESSIONS**

July 2 @ 2:30 PM–4:15 PM

- [036] RETIREMENT, CHILD OBESITY AND SAME SEX COUPLES (ASHE) — Marina Ballroom F
- [037] MORTGAGES AND EXPECTATIONS — Del Mar
- [038] MICROFOUNDATIONS FOR MACROECONOMICS — Carlsbad
- [039] INTERNATIONAL TRADE AND INDUSTRIAL ORGANIZATION — Mission Hills
- [040] ECONOMETRICS: THEORY AND APPLICATIONS — Balboa
- [041] MATTERS OF HOUSEKEEPING: HOUSEHOLD AND CORPORATE INDEBTEDNESS, CONSUMPTION DURING COVID, AND REGULARIZED REGRESSION — Catalina
- [042] ISSUES IN CLIMATE CHANGE — La Costa
- [043] FIRM AND MANAGEMENT PERFORMANCE (MEEA) — Miramar
- [044] STUDIES ON THE UNDERPRIVILEGED USING MICRODATA — Solana
- [045] TOPICS IN APPLIED RESEARCH — Point Loma
- [046] RESEARCH IN ECONOMIC THEORY — Vista

- [047] IMPACT OF PANDEMICS AND SENTIMENTS — Oceanside  
 [048] HEALTH ECONOMICS: MENTAL AND BEHAVIORAL HEALTH — Leucadia  
 [049] CRYPTOCURRENCIES, STABLECOINS AND CBDC — Laguna

**REFRESHMENT BREAK** — Marina Foyer July 2 @ 4:15 PM–4:30 PM

**CONCURRENT SESSIONS** July 2 @ 4:30 PM–6:15 PM

- [050] MIGRATION, MOBILITY, TRADE AND DEVELOPMENT (ASHE) — Marina Ballroom F  
 [051] URBAN HISTORY (EHA/CLIO) — Del Mar  
 [052] SOCIAL PREFERENCES AND PUBLIC POLICY — Carlsbad  
 [053] TESTS AND APPLICATIONS OF AUCTION THEORY — Cardiff  
 [054] LABOR MARKETS, PRODUCTIVITY, UNEMPLOYMENT — Mission Hills  
 [055] HOUSEHOLD FINANCE AND CONSUMER CREDIT — Balboa  
 [056] REVEAL OR NOT REVEAL? DISCLOSURE AND SPILLOVERS IN R&D AND DIGITALIZATION — Catalina  
 [057] CLIMATE CHANGE, DROUGHT, AND CROP MANAGEMENT — La Costa  
 [058] SHOCKS AND GEOPOLITICAL ISSUES (MEEA) — Miramar  
 [059] RESPONSES TO ECONOMIC SHOCKS, POLICIES, AND PREFERENCES — Solana  
 [060] RESEARCH OF HOUSEHOLD AND FAMILY FINANCES — Point Loma  
 [061] APPLIED ECONOMIC RESEARCH: ENTREPRENEURSHIP, EDUCATION, AND CORPORATE DECOUPLING — Vista  
 [063] SOCIAL ECONOMICS AND HEALTH 1 — Leucadia  
 [064] BUSINESS CYCLES — Laguna

**WELCOME RECEPTION** — Marina Ballroom G July 2 @ 6:30 PM–8:00 PM

*Take time to relax, renew old acquaintances, and make new friends. There will be light hors d'oeuvres and a cash bar. All badge-wearing registrants are welcome to attend.*

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## Monday, July 3

**ON-SITE REGISTRATION** — Marina Foyer July 3 @ 7:30 AM–6:30 PM

**WEAI LOUNGE** — Marina Ballroom E July 3 @ 7:30 AM–6:30 PM

**CONCURRENT SESSIONS** July 3 @ 8:15 AM–10:00 AM

- [065] PAY & PERFORMANCE ISSUES IN SPORTS (NAASE) — Marina Ballroom F  
 [066] INTERNATIONAL MIGRATION AND IMMIGRANT INTEGRATION — Marina Ballroom D  
 [067] NAFE SESSION 1 (NAFE) — Palomar  
 [068] AMERICAN ECONOMIC HISTORY (EHA/CLIO) — Del Mar  
 [069] WILDFIRES (AERE) — Carlsbad  
 [070] DEFENSE ECONOMICS: DOD ISSUES IN DIVERSITY, EQUITY, AND INCLUSION — Cardiff  
 [071] INTERNATIONAL ECONOMICS AND ECONOMIC DEVELOPMENT — Mission Hills  
 [072] ORGANICS, TRAINING, AND MARKETS — Balboa  
 [073] RETAIL CUSTOMERS (IBEFA) — Catalina  
 [074] REAL ESTATE MARKETS: PRICING, SPILLOVERS, AND REGULATION (IBEFA) — La Costa

- [075] HEALTHCARE INDUSTRY — Newport Beach
- [076] THE CCC EFFECTS OF COVID-19: CONSUMPTION, CRIME AND CORRUPTION — Malibu
- [077] ENVIRONMENTAL ISSUES (MEEA) — Miramar
- [078] MACHINE LEARNING METHODS IN INDUSTRIAL ORGANIZATION — Solana
- [080] APPLIED ECONOMICS: ENVIRONMENT, CREDIT, AND EDUCATION — Vista
- [081] APPLIED MICROECONOMICS: ENVIRONMENT AND GENDER ISSUES — Oceanside
- [082] APPLICATIONS OF BEHAVIORAL ECONOMICS — Leucadia
- [083] TRANSMISSION OF MONETARY POLICY — Laguna

**REFRESHMENT BREAK** — Marina Foyer July 3 @ 10:00 AM–10:15 AM

**CONCURRENT SESSIONS** July 3 @ 10:15 AM–12:00 PM

- [084] SPORTS WAGERING MARKETS (NAASE) — Marina Ballroom F
- [085] IMMIGRATION POLICY — Marina Ballroom D
- [086] NAFE SESSION 2: THE REFERENCE GUIDE -- A PANEL DISCUSSION (NAFE) — Palomar
- [087] THE QUESTION OF MONETARY POLICY EFFICIENCY — Del Mar
- [088] WASTE RECYCLING AND FOOD (AERE) — Carlsbad
- [089] THE AVF AT 50: WHAT CHALLENGES LIE AHEAD AND HOW MIGHT WE MEET THEM? (ENSA) — Cardiff
- [090] FIRM STRUCTURE AND WAGES — Mission Hills
- [091] ENFORCEMENT (AERE) — Balboa
- [092] CLIMATE 1 (IBEFA) — Catalina
- [093] BONDS AND INTEREST RATES (IBEFA) — La Costa
- [094] REGULATION, ENERGY, AND PROPERTY RIGHTS — Newport Beach
- [095] ECONOMIC IMPACTS OF COVID-19 — Malibu
- [096] EDUCATION AND LABOR MARKETS (MEEA) — Miramar
- [097] MEASURING MARKET POWER — Solana
- [098] HOUSING INVESTMENT, PRICE SPILLOVERS, AND HOARDING TAX — Point Loma
- [099] HEALTH ECONOMICS: HOSPITAL PERFORMANCE AND PRENATAL CARE — Vista
- [100] STATE OWNERSHIP AND LOAN PERFORMANCE — Oceanside
- [101] THEORY, METHODS, AND EMPIRICS: SELF-PERSUASION, FRAMING, AND REFERENCE POINTS (SABE) — Leucadia

**CONCURRENT SESSIONS** July 3 @ 12:30 PM–2:15 PM

- [103] PROFESSIONAL SPORTS: MAJOR & MINOR LEAGUE BASEBALL (NAASE) — Marina Ballroom F
- [104] STUDIES IN SYNTHETIC CONTROL METHOD — Del Mar
- [105] AIR POLLUTION (AERE) — Carlsbad
- [106] DEFENSE ECONOMICS: WORKFORCE AND TALENT MANAGEMENT — Cardiff
- [107] LABOR MARKET POLICIES — Mission Hills
- [109] GRAVITY MODEL OF INTERNATIONAL TRADE — Catalina
- [110] BANK COMPETITION AND RISK — La Costa
- [112] TIME USE: MARKET WORK AND HOUSEHOLD PRODUCTION — Malibu
- [113] JOBS, ECOLOGY, AND JUSTICE — Miramar
- [114] CORPORATE GOVERNANCE IN PUBLIC AND PRIVATE FIRMS — Solana
- [115] MONETARY AND FINANCIAL CHALLENGES THROUGH THE PANDEMIC (CEP) — Point Loma



- [117] UNDERGRADUATE SENIOR PROJECT RESEARCH — Oceanside
- [118] COVID-19, THE FUTURE OF WORK, FAIR WAGES, AND HEALTH OUTCOMES (SABE) — Leucadia
- [119] STUDY OF SPECIFIC MARKETS — Laguna

**CONCURRENT SESSIONS**

July 3 @ 2:30 PM–4:15 PM

- [120] GENDER, LABOR MARKETS, AND RETIREMENT (CSWEP) — Marina Ballroom F
- [121] NAFE SESSION 3 (NAFE) — Palomar
- [122] WORLD ECONOMIC HISTORY (EHA/CLIO) — Del Mar
- [123] ENERGY (AERE) — Carlsbad
- [124] DEFENSE ECONOMICS: DOD COMPENSATION AND EMPLOYMENT ISSUES — Cardiff
- [125] LAW AND PUBLIC POLICIES — Mission Hills
- [126] CLIMATE CHANGE IMPACTS 1 (AERE) — Balboa
- [127] BANK LENDING 1 (IBEFA) — Catalina
- [128] NONBANKS (IBEFA) — La Costa
- [129] HEALTH, SAFETY, AND WELFARE — Newport Beach
- [130] CRIME, INEQUALITY, AND DIGITALIZATION — Marina Ballroom D
- [131] ROBERT E. LIPSEY MEMORIAL PANEL 1: FDI, MULTINATIONALS AND LAND POLICY — Miramar
- [132] PERSONALIZED PRICES AND PREFERENCES — Solana
- [133] ECONOMIC ISSUES OF FAMILY AND GENDER: COUNTRY STUDIES — Point Loma
- [134] ECONOMIC EFFECTS OF COVID — Vista
- [135] APPLIED ECONOMIC RESEARCH 1 — Oceanside
- [135.5] RTA AND TRADE POLICY — Laguna
- [136] INFORMATION DISCLOSURE, GENDER, AI, CHATBOTS, INTERTEMPORAL CONTRACTS (SABE) — Leucadia
- [137] UNDERGRADUATE RESEARCH — Malibu

**REFRESHMENT BREAK** — Marina Foyer

July 3 @ 4:15 PM–4:30 PM

**CONCURRENT SESSIONS**

July 3 @ 4:30 PM–6:15 PM

- [138] DISPARITIES IN HEALTH, EDUCATION, AND HOUSING (CSWEP) — Marina Ballroom F
- [139] ANNUITY MARKETS AND RETIREMENT SAVING — Marina Ballroom D
- [140] FINANCIAL TECHNOLOGY AND ASSET PRICES — Vista
- [141] ECONOMICS OF CRIME: CRIME PREVENTION POLICY AND CRIMINAL JUSTICE SYSTEM — Del Mar
- [142] ENERGY SECURITY AND ENERGY EFFICIENCY — Solana
- [143] DEFENSE ECONOMICS: SUPPORTING DOD READINESS — Cardiff
- [144] MONETARY BASE, BANKS CREDIT EXPANSION AND CRISIS — Mission Hills
- [145] WATER POLLUTION (AERE) — Balboa
- [146] BANK LENDING 2 (IBEFA) — Catalina
- [147] BANKS (IBEFA) — La Costa
- [148] MEASURING NEW DEVELOPMENTS IN OCCUPATIONAL LICENSING — Newport Beach
- [149] ENTREPRENEURSHIP — Malibu
- [150] ROBERT E. LIPSEY MEMORIAL PANEL 2: GLOBAL VALUE CHAINS, EXCHANGE RATES AND EXPORTS — Miramar
- [151] AGENT-BASED COMPUTATIONAL ECONOMICS — Carlsbad
- [152] TOPICS IN LABOR ECONOMICS — Point Loma

- [154] APPLIED ECONOMIC RESEARCH 2 — Oceanside  
[155] GROUP IDENTITY, NUDGES, FAIRNESS, AND NARRATIVES (SABE) —  
Leucadia  
[156] FINANCE AND TRADE (CEP) — Laguna
- 

## Tuesday, July 4

**ON-SITE REGISTRATION** — Marina Foyer July 4 @ 7:30 AM–6:30 PM

**WEAI LOUNGE** — Marina Ballroom E July 4 @ 7:30 AM–6:30 PM

**CONCURRENT SESSIONS** July 4 @ 8:15 AM–10:00 AM

- [157] NAFE SESSION 4 (NAFE) — Palomar  
[158] CONTEMPORARY ECONOMIC ISSUES — Del Mar  
[159] ENVIRONMENTAL JUSTICE: ENERGY (AERE) — Carlsbad  
[160] DEFENSE ECONOMICS: WORKFORCE MANAGEMENT — Cardiff  
[161] THEORETICAL AND EMPIRICAL STUDIES OF POLICIES — Mission Hills  
[162] CLIMATE CHANGE: LAND AND RESOURCES (AERE) — Balboa  
[163] BANK RISK (IBEFA) — Catalina  
[164] BANK FAILURE (IBEFA) — La Costa  
[165] APPLIED LABOR ECONOMICS — Newport Beach  
[166] TOPICS IN ECONOMIC DEVELOPMENT — Malibu  
[167] CYBERCURRENCIES AND DIGITIZATION (MEEA) — Miramar  
[168] INTEREST RATES DYNAMICS — Solana  
[169] CSR AND SOCIAL ASSISTANCE — Point Loma  
[170] TRADE AND FDI — Vista  
[171] SUBSTANCE ABUSE: DETERMINANTS AND CONSEQUENCES — Oceanside  
[172] PROSOCIAL BEHAVIORS (ESA) — Leucadia  
[173] RISK, TOURISM, AND INVESTMENT — Laguna

**REFRESHMENT BREAK** — Marina Foyer July 4 @ 10:00 AM–10:15 AM

**KEYNOTE ADDRESS** — Marina Ballroom D July 4 @ 10:15 AM–12:00 PM

- [174] WHAT ARE THE CRUCIAL AGES FOR PRODUCTIVE INTERVENTIONS IN  
HUMAN CAPITAL DEVELOPMENT: EARLY CHILDHOOD, ADOLESCENCE, THE  
TRANSITION TO POSTSECONDARY EDUCATION, AND LATER LIFE  
Address: Caroline Hoxby, Stanford University

**CONCURRENT SESSIONS** July 4 @ 10:15 AM–12:00 PM

- [175] APPLIED MICROECONOMICS ISSUES IN CHINA — Vista  
[175.5] NAFE SESSION 5: TAX NEUTRALIZATION -- A PANEL DISCUSSION (NAFE) —  
Palomar

## PRESIDENTIAL ADDRESS AND

**ANNUAL BUSINESS MEETING** — Marina Ballroom G July 4 @ 12:15 PM–2:15 PM

*Lunch will be served on a first-come, first-served basis to the first 250 arrivals. WEAI badge required for entry.*

- [176] THE ECONOMY, THE GHOST IN YOUR GENE, AND THE ESCAPE FROM  
PREMATURE MORTALITY  
Address: Dora Costa, University of California, Los Angeles

**CONCURRENT SESSIONS**

July 4 @ 2:30 PM–4:15 PM

- [177] EMERGING MARKET FINANCE AND TRADE (APAEA) — Palomar
- [177.5] UNLOCKING THE MYSTERIES OF DATA REPLICATION PACKAGES — Marina Ballroom D
- [178] UNDERREPRESENTATION, POLICING, AND INSURANCE (AEAMP) — Del Mar
- [179] FORESTS (AERE) — Carlsbad
- [180] TOPICS IN MILITARY HEALTH CARE: MEDICAL READINESS AND BENEFICIARY CARE — Cardiff
- [181] SPORTS ADMINISTRATION AND LABOR ISSUES (NAASE) — Mission Hills
- [182] WATER MANAGEMENT (AERE) — Balboa
- [183] NONBANK LENDING (IBEFA) — Catalina
- [184] BANKS, NONBANKS, AND FIRMS (IBEFA) — La Costa
- [185] SOCIAL ECONOMICS AND HEALTH 2 — Newport Beach
- [186] EXPERIMENT AND MACHINE LEARNING IN EDUCATION — Malibu
- [187] ENERGY (MEEA) — Miramar
- [190] APPLIED ECONOMIC RESEARCH 3 — Vista
- [191] MACROECONOMICS: RECESSION AND RICARDIAN EQUIVALENCE — Oceanside
- [192] QUANTIFYING HUMAN DECISION-MAKING (ESA) — Leucadia
- [193] THE QUESTION OF MONETARY POLICY INFLATION OBJECTIVE — Laguna

**REFRESHMENT BREAK** — Marina Foyer

July 4 @ 4:15 PM–4:30 PM

**CONCURRENT SESSIONS**

July 4 @ 4:30 PM–6:15 PM

- [194] ADVANCES IN LAW, ECONOMICS, AND CRIME — Marina Ballroom D
- [195] THE PANDEMIC IMPACT ON HEALTH AND LABOR — Del Mar
- [196] RENEWABLE ENERGY (AERE) — Carlsbad
- [197] IMPACT OF MONETARY POLICY ON MARKETS — Cardiff
- [198] WORKSHOP FOR INTERNATIONAL JOURNAL OF EMPIRICAL ECONOMICS — Mission Hills
- [199] ESG AND MANAGEMENT — Balboa
- [200] CENTRAL BANKS AND INTERVENTIONS (IBEFA) — Catalina
- [201] BANK REGULATION 1 (IBEFA) — La Costa
- [202] MACROECONOMICS IN DEVELOPING AND TRANSITION COUNTRIES — Newport Beach
- [204] AGENT DECISIONS AND BEHAVIOUR IN THE COVID-19 ERA — Solana
- [205] ECONOMICS OF RELIGION — Point Loma
- [206] ECONOMICS OF HEALTH POLICY — Vista
- [207] FOMC, BOND MARKET, AND VAT TAX — Oceanside
- [208] (UN)WELLBEING AND EXPERIMENTS — Leucadia
- [209] INDUSTRIAL ORGANIZATION — Laguna

**JULY 4TH BBQ AND FIREWORKS**

July 4 @ 6:30 PM–9:30 PM

*Advance ticket purchase required. Information included in registration packets for those who reserved tickets.*

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**Wednesday, July 5****ON-SITE REGISTRATION** — Marina Foyer

July 5 @ 7:30 AM–6:30 PM

**WEAI LOUNGE** — Marina Ballroom E

July 5 @ 7:30 AM–6:30 PM

**CONCURRENT SESSIONS**

July 5 @ 8:15 AM–10:00 AM

- [210] FRED®: ACTIVE LEARNING WITH ECONOMIC DATA — Miramar
- [211] ECONOMICS OF CRIME: POLICING — Del Mar
- [212] CLIMATE CHANGE: MITIGATION (AERE) — Carlsbad
- [213] DEFENSE ECONOMICS: ACQUISITION AND INDUSTRIAL BASE — Cardiff
- [214] TOPICS IN COLLEGIATE SPORTS (NAASE) — Mission Hills
- [215] ENVIRONMENTAL JUSTICE: POLLUTION (AERE) — Balboa
- [216] BANK LENDING FACTORS (IBEFA) — Catalina
- [217] BANK REGULATION 2 (IBEFA) — La Costa
- [218] MARKET STRUCTURE — Newport Beach
- [219] SOCIAL IMPACT ON EDUCATION — Malibu
- [220] EFFECTS OF FISCAL AND EXCHANGE RATE POLICIES (MEEA) — Palomar
- [221] GENDER DISCRIMINATION — Solana
- [223] WORKSHOP FOR INTERNATIONAL JOURNAL OF EMPIRICAL ECONOMICS:  
FIRM, INNOVATION AND ECONOMIC DEVELOPMENT — Vista
- [224] HEALTH AND LABOR MARKET OUTCOMES — Oceanside
- [225] SEM SESSION 1 (SEM) — Leucadia
- [226] STRATEGIC PRICING — Laguna

**REFRESHMENT BREAK** — Marina Foyer

July 5 @ 10:00 AM–10:15 AM

**CONCURRENT SESSIONS**

July 5 @ 10:15 AM–12:00 PM

- [227] GRANT-SEEKING FROM PRIVATE FOUNDATIONS: STRATEGIES AND TIPS  
FOR APPLICANTS — Miramar
- [228] ECONOMICS OF CRIME: POLICING / RE-ENTRY — Del Mar
- [229] ENERGY PRODUCTION (AERE) — Carlsbad
- [230] DEFENSE ECONOMICS: COMPENSATION AND ASSIGNMENTS — Cardiff
- [231] ECONOMIC IMPACT OF SPORTS (NAASE) — Mission Hills
- [232] TRANSPORTATION (AERE) — Balboa
- [233] CLIMATE 2 (IBEFA) — Catalina
- [234] COLLATERALIZED LENDING (IBEFA) — La Costa
- [235] THE RISE OF FINANCE, FIRMS AND SOCIAL MEDIA — Newport Beach
- [236] EDUCATION ECONOMICS — Malibu
- [237] MONETARY POLICY AND GLOBAL MARKETS — Palomar
- [238] TRANSPORTATION AND PUBLIC UTILITIES (TPUG) — Solana
- [239] CULTURAL ECONOMICS 1 (ACEI) — Point Loma
- [240] WORKSHOP FOR INTERNATIONAL JOURNAL OF EMPIRICAL ECONOMICS:  
FIRM, INNOVATION AND ECONOMIC DEVELOPMENT 2 — Vista
- [241] MATING AND MARRIAGE — Oceanside
- [242] SEM SESSION 2 (SEM) — Leucadia
- [243] USING PRICES TO SIGNAL QUALITY AND RISK — Laguna

**CONCURRENT SESSIONS**

July 5 @ 12:30 PM–2:15 PM

- [244] A PRACTICAL APPROACH TO GRANT WRITING: WHERE DO I START AND  
HOW DO I GET BETTER AT IT? (CSMGEP) — Miramar
- [245] ECONOMIC ANALYSIS OF FISCAL SYSTEM — Del Mar
- [246] CLIMATE CHANGE IMPACTS 2 (AERE) — Carlsbad
- [247] DEFENSE ECONOMICS: BUDGETING AND RESOURCE MANAGEMENT —  
Cardiff
- [248] COMPETITIVE BALANCE, COMPETITION, AND CONSUMER HEURISTICS IN  
SPORTS (NAASE) — Mission Hills
- [249] POLLUTION CONTROL (AERE) — Balboa
- [250] BUSINESS LEADERSHIP — Catalina

- [251] DEMOGRAPHIC TRANSITIONS — La Costa
- [252] BANK INDONESIA'S SPECIAL SESSION ON MONETARY POLICY — Newport Beach
- [253] MARKET COMPETITION — Malibu
- [254] INSTITUTIONS, CLIMATE CHANGE, TOURISM DEVELOPMENT AND ECONOMIC GROWTH — Palomar
- [255] CLIMATE STUDIES AND RENEWABLE RESOURCES — Solana
- [256] EMPIRICAL STUDIES ON MACROECONOMICS — Point Loma
- [257] TAX REGIMES — Vista
- [258] MIGRATION, POVERTY, AND PRODUCTIVITY — Oceanside
- [259] BELIEFS (ESA) — Leucadia
- [260] HEALTH ECONOMICS - SUPPLY — Laguna

**NAASE EXECUTIVE BOARD MEETING**

July 5 @ 2:30 PM–3:30 PM

*By invitation only.*

**CONCURRENT SESSIONS**

July 5 @ 2:30 PM–4:15 PM

- [262] ECONOMICS OF CRIME: COURTS / PROSECUTION — Del Mar
- [263] ISSUES IN ECONOMICS — Carlsbad
- [265] MARKET DESIGN AND EDUCATION 1 — Cardiff
- [266] STUDENT LEARNING OUTCOMES — Balboa
- [267] QUANTITATIVE MACROECONOMICS 1 — Catalina
- [268] APPLIED MICROECONOMICS OF UNEQUAL OUTCOMES (KAEA) — La Costa
- [269] FINANCIAL STABILITY AND UNCERTAINTY — Newport Beach
- [270] ENTRY, INNOVATION, AND MARKET COMPETITION — Malibu
- [271] ICT, REMITTANCES AND LABOUR PARTICIPATION (AFEA) — Palomar
- [272] ISSUES IN ENERGY (TPUG) — Solana
- [273] CULTURAL ECONOMICS 2 (ACEI) — Point Loma
- [274] EDUCATION, MINIMUM WAGE, AND DISCOUNTING — Vista
- [275] MIGRATION — Oceanside
- [276] DECEPTION (ESA) — Leucadia
- [277] HEALTH INSURANCE AND HEALTHCARE FINANCE — Laguna

**NAASE GENERAL MEMBERSHIP**

**MEETING** — Mission Hills

July 5 @ 3:30 PM–4:30 PM

*Open to NAASE membership only. Dues may be paid at the door.*

**REFRESHMENT BREAK** — Marina Foyer

July 5 @ 4:15 PM–4:30 PM

**CONCURRENT SESSIONS**

July 5 @ 4:30 PM–6:15 PM

- [278] RECENT DEVELOPMENTS IN CLIMATE ECONOMETRICS — Balboa
- [279] ECONOMICS OF CRIME: DECISIONS / RACIAL BIAS — Del Mar
- [280] EXCHANGE RATE AND MONETARY POLICY — Carlsbad
- [281] CAREERS — Oceanside
- [282] MARKET DESIGN AND EDUCATION 2 — Cardiff
- [284] QUANTITATIVE MACROECONOMICS 2 — Catalina
- [285] IMPACT OF POLICY AND EXTERNAL SHOCKS (KAEA) — La Costa
- [286] SOCIAL REFORMS IN CHINA — Newport Beach
- [287] GOVERNANCE AND TRADE — Malibu
- [288] FIRM PERFORMANCE AND INVESTMENT — Palomar
- [289] TOPICS IN TRANSPORTATION (TPUG) — Solana
- [290] INDIVIDUAL INVESTMENT AND PORTFOLIO MANAGEMENT — Point Loma

- [291] APPLIED ECONOMETRICS AND THEORY — Vista
- [293] GAMES (ESA) — Leucadia
- [294] NEIGHBORHOODS, OPPORTUNITY, AND MATCHING — Laguna

**ANGELS VS. PADRES BASEBALL AT PETCO PARK** July 5 @ 5:40 PM–9:00 PM  
*Advance ticket purchase required. Information included in registration packets for those who reserved tickets.*

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## Thursday, July 6

**ON-SITE REGISTRATION** — Marina Foyer July 6 @ 7:30 AM–12:00 PM

**MORNING COFFEE AND PASTRIES** — Marina Foyer July 6 @ 7:30 AM–8:15 AM

**WEAI LOUNGE** — Marina Ballroom E July 6 @ 7:30 AM–12:00 PM

**CONCURRENT SESSIONS** July 6 @ 8:15 AM–10:00 AM

- [295] ECONOMICS OF CRIME: HISTORY, POLITICS, AND DRUGS — Del Mar
- [296] BEHAVIOR AND HEALTH — Carlsbad
- [297] INDUSTRIAL ORGANIZATION AND TWO-SIDED MARKET — Cardiff
- [298] INEQUALITY AND DEVELOPING COUNTRIES — Mission Hills
- [299] DISCRIMINATION AND EMPOWERMENT — Balboa
- [300] ISSUES IN TAXATION — Catalina
- [301] WELFARE ECONOMICS — La Costa
- [302] EDUCATION POLICY AND PROGRAM — Newport Beach
- [303] TOPICS IN HOUSING — Malibu
- [304] TOPICS IN INTERNATIONAL FINANCE — Solana
- [305] ENVIRONMENTAL IMPACTS — Point Loma
- [306] MONETARY POLICY AND ANCHORING INFLATION — Vista
- [307] IDENTITY, MARRIAGE, AND DIVORCE — Oceanside
- [308] ECONOMETRICS: THEORY AND APPLICATIONS — Leucadia
- [309] LABOR MARKET CONDITIONS AND WOMEN'S LABOR MARKET EXPERIENCES — Laguna

**REFRESHMENT BREAK** — Marina Foyer July 6 @ 10:00 AM–10:15 AM

**CONCURRENT SESSIONS** July 6 @ 10:15 AM–12:00 PM

- [310] ECONOMICS OF CRIME: ECONOMIC OPPORTUNITY AND EDUCATION — Del Mar
- [311] HEALTH AND DEMOGRAPHIC ECONOMICS — Carlsbad
- [314] ISSUES IN LABOR ECONOMICS — Balboa
- [315] PUBLIC ECONOMICS AND POLICY — Catalina
- [317] EDUCATION, FERTILITY, WORK AND LABOR REGULATIONS — Newport Beach
- [319] INTERNATIONAL RELATIONS, NATIONAL SECURITY, AND INTERNATIONAL POLITICAL ECONOMY — Solana
- [320] ISSUES IN ENVIRONMENTAL ECONOMICS — Point Loma
- [324] FAMILY STRUCTURE AND WOMEN'S LABOR MARKET EXPERIENCES — Laguna

**CONFERENCE CLOSE**

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You!**

# 2023 Graduate Student Workshop

In its fifteenth year, the Graduate Student Workshop was created to serve economics PhD candidates as they enter the job market by providing feedback on job market papers, presentation skills, and doing mock interviews. Each year, in conjunction with the Annual Conference, 16 of the top PhD candidates on the job market are brought together for an intensive two-day workshop. This year's 16 selected PhD candidates and workshop groups are as follows:

## GROUP 1

### **HEALTH, EDUCATION, AND SOCIAL MEDIA**

**Advisor:** Jane Ruseski, West Virginia University

Addison (Spencer) Perry, Arizona State University

*Dynamic (In)efficiencies in Public Insurance Provision: Evidence from the Medicaid Expansion*

Kairon Garcia, Washington State University

*How Did School Closures Affect High School Seniors?*

Rachel Nesbit, University of Maryland at College Park

*Mental Health in the Criminal Justice System: The Effect of Mandating Treatment for Convicted Individuals*

Xhulio Uruci, University of California, Santa Barbara

*Animus, Beliefs, and Social Media in Uncertain Times*

## GROUP 2

### **EMPIRICAL POLITICAL ECONOMY**

**Advisor:** Justin Cook, Tulane University

Pierre Biscaye, University of California, Berkeley

*Agricultural Shocks and Conflict in the Short- and Long-Term: Evidence from Desert Locust Swarms*

Ernesto Tiburcio Manon, Tufts University

*The Local Reaction to Unauthorized Mexican Migration to the US*

Reem Zaiour, University of California, Davis

*Violence in Mexico, Return Intentions and Integration of Mexican Migrants in the US*

Sakina Shibuya, University of Wisconsin - Madison

*Understanding the Costs of Hiring Women in Pakistan*



## GROUP 3

### TOPICS IN APPLIED MICROECONOMICS

**Advisor:** D. Mark Anderson, Montana State University

Tanner Eastmond, University of California, San Diego

*How Does Where You Live Change What You Think? Evidence From Volunteer Missionaries*

Eli Kochersberger, West Virginia University

*Quantifying the Effects of Fentanyl Exposure Misinformation on Opioid Mortality*

Jhih-Yun Liu, University of Minnesota

*The Dust Bowl and Occupational Persistence in Agriculture*

Fabiola Alba-Vivar, Columbia University

*Opportunity Bound: Transport and Access to College in a Megacity*

## GROUP 4

### MICROECONOMIC ANALYSES AND PUBLIC POLICY

**Advisor:** Lawrence J. White, New York University

Pearl Li, Stanford University

*Value Pricing or Lexus Lanes? Winners and Losers from Dynamic Toll Pricing*

Philip Economides, University of Oregon

*Unconventional Protectionism in Containerized Shipping*

C. Adam Pfander, University of Colorado Boulder

*Trade and the Competition for Transport*

Nayul Kim, Ohio State University

*Dynamic Evaluation of Preference Program in Public Procurement Market*

## MOCK INTERVIEW PANELISTS

D. Mark Anderson

Richard Beason

Moiz Bhai

Randall Campbell

C. Mónica Capra

Justin Cook

Alexa Prettyman

Ramkishen Rajan

Jane Ruseski

Zachary Schaller

Jennifer Seager

Molly Sears

Ashish Shenoy

Rajesh Singh

Christine Strong

Lawrence J. White

**WEAI extends its thanks to the  
four workshop advisors and mock interview  
panelists for their time and thoughtful guidance  
of this year's students.**



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# Conference Program

For a summary of the conference program, see “Conference at a Glance” beginning on page 11. Asterisks (\*) below indicate presenting author. All virtual sessions are hosted on Zoom with links posted in the online conference platform accessible to all registrants at [www.weai.org](http://www.weai.org). Times are listed in Pacific Daylight Time.

See link to join via Zoom on online program. July 1 @ 8:15 AM–10:00 AM

*Contemporary Economic Policy*

## **[001] APPLIED ECONOMIC RESEARCH: HEALTHCARE**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Li Zhou, University of Alberta

**Papers:** *Student Success Rate in Dental Hygiene: Studying Student Completion and Job Placement*

Stacey McKinney\*, Southern Illinois University Carbondale  
*Healthcare System in Kuwait*

Mustafa Z. Younis\*, Jackson State University; Norashidah Mohamed Nor, Universiti Putra Malaysia; Russell Bennett, Jackson State University  
*School Starting Age, Female Education, Fertility Decisions, and Infant Health: Evidence from China’s Compulsory Education Law*

Chen Meng\*, Kean University  
*Spatical Variation in Smoking Prevalence and its Temporal Impact: Evidence from the US*

Li Zhou\*, University of Alberta; Brad R. Humphreys, West Virginia University

**Discussants:** Mustafa Z. Younis, Jackson State University

Chen Meng, Kean University

Li Zhou, University of Alberta

Stacey McKinney, Southern Illinois University Carbondale

See link to join via Zoom on online program. July 1 @ 8:15 AM–10:00 AM

*Contemporary Economic Policy*

## **[002] EDUCATION POLICIES, HUMAN CAPITAL, AND ECONOMIC OUTCOMES**

**Organizer:** Balazs Egert, OECD

**Chair:** Balazs Egert, OECD

**Papers:** *Measuring Human Capital in the UK Economic Accounts: An Experimental Satellite Account*

Robert Dunn\*, Office for National Statistics

*Human-Capital Formation: The Importance of Endogenous Longevity*

Hans van Kippersluis\*, Erasmus University Rotterdam; Titus Galama, University of Southern California

**Discussant:** Balazs Egert, OECD

See link to join via Zoom on online program. July 1 @ 8:15 AM–10:00 AM

*Contemporary Economic Policy*

## **[003] ECONOMICS OF HEALTHCARE AND HEALTHCARE MANAGEMENT 1**

**Organizers:** Sandra K. Collins, Southern Illinois University Carbondale; Jack W. Hou, California State University, Long Beach

**Chair:** Thomas Shaw, Southern Illinois University, Carbondale

**Papers:** *Patient MRI Interruptions: MRI Technologists' Perspectives Provide Basis for Further Study*

Thomas Shaw\*, Southern Illinois University, Carbondale; Sandra K. Collins, Southern Illinois University Carbondale; Jennifer Nicole Walker, Southern Illinois University Carbondale; Richard McKinnies, Southern Illinois University, Carbondale; Jacqueline Nash, Southern Illinois University, Carbondale  
*Financial Challenges in Radiology Departments amid Staffing Shortages*

Jennifer Nicole Walker\*, Southern Illinois University Carbondale; Sandra K. Collins, Southern Illinois University Carbondale

*Beyond COVID-19: Exploring Remote Work in Healthcare*

Sandra K. Collins, Southern Illinois University Carbondale; Savannah Hopkins\*, Southern Illinois University, Carbondale; Courtney R. Raisor, Southern Illinois University Carbondale

See link to join via Zoom on online program.

July 1 @ 8:15 AM–10:00 AM

*Contemporary Economic Policy*

**[004] APPLIED ECONOMIC RESEARCH: CHINA, TURKEY, AND JAPAN**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Patrick M. Crowley, Texas A&M University -- Corpus Christi

**Papers:** *Regional Differences in Economic Activity in China from 1992 to 2020: A View from Outer Space*

Linda Glawe\*, University of Hagen (FernUniversität in Hagen); Carlos Mendez, Nagoya University

*The Assessment of Turkey's Competitiveness: Quince Trade*

ilknur Unuvar\*, Ankara University; Burak Uzun, Ministry Of Agriculture And Forestry, Turkey; Ilkay Dellal, Ankara University

*The Evolution of Japanese Real GDP components in the Time-Frequency Domain: A Continuous Wavelet Analysis*

Patrick M. Crowley\*, Texas A&M University -- Corpus Christi; David Hudgins, Texas A&M University -- Corpus Christi

*Retail Gasoline Prices and Households' Inflation Expectations in the U.S.*

Pradyumna Dash\*, Indian Institute of Management Raipur; Ujjawal Sawarn, Indian Institute of Management Raipur

**Discussants:** ilknur Unuvar, Ankara University

Patrick M. Crowley, Texas A&M University -- Corpus Christi

Pradyumna Dash, Indian Institute of Management Raipur

Linda Glawe, University of Hagen (FernUniversität in Hagen)

See link to join via Zoom on online program.

July 1 @ 8:15 AM–10:00 AM

*Defense Economics*

**[005] DEFENSE ECONOMICS: PERSONNEL MANAGEMENT ISSUES**

**Organizer:** Ellen M. Pint, RAND Corporation

**Chair:** Julie A. Lockwood, Institute for Defense Analyses

**Papers:** *Responsible AI Assurance Case for Personnel Prediction*

Jay Dennis\*, Institute for Defense Analyses

*Assessing the Impact of Removing Demographic Indicators from Military Selection Boards*

Cullen Alexander Roberts, Institute for Defense Analyses

*Financial Distress and Suicide*

James V. Marrone\*, RAND Corporation

**Discussants:** Molly McIntosh, RAND Corporation

Lauren Malone, CNA Corporation

Jay Dennis, Institute for Defense Analyses

See link to join via Zoom on online program.

July 1 @ 8:15 AM–10:00 AM

*Allied Society: EHA & Clio*

### **[006] FINANCIAL HISTORY**

**Organizer:** Michael J. Hauptert, University of Wisconsin – La Crosse

**Chair:** Mariya Sakharova, Aix Marseille School of Economics

**Papers:** *Impact of Tropical Storms on the Banking Sector in the British Colonial Caribbean*

Joel Huesler\*, University of Bern

*Sterling Bills Market and International Trade*

Youssef Ghallada\*, Université Libre de Bruxelles

*Attention to Inflation*

Zhihao Xu\*, Tsinghua University; Chang Liu, National University of Singapore

*Why Ernest Labrousse (1895-1988) was not the French Forerunner of Cliometrics?*

Magali Jaoul-Grammare\*, CNRS-BETA université de Strasbourg; Jean-Daniel

Boyer\*, University of Strasbourg; Sylvie Rivot\*, BETA-University of Haute-Alsace

**Discussants:** Youssef Ghallada, Université Libre de Bruxelles

Joel Huesler, University of Bern

Magali Jaoul-Grammare, CNRS-BETA université de Strasbourg

Claude Diebolt, University of Strasbourg and CNRS

See link to join via Zoom on online program.

July 1 @ 8:15 AM–10:00 AM

### **[007] MONETARY POLICY AND INFLATION**

**Chair:** Minjie Guo, Zhejiang University of Finance and Economics

**Papers:** *Monetary Policy and the Dynamics of Wealth Inequality*

Ethan Feilich\*, U.S. Department of the Treasury

*Does Inflation Targeting Matter for Price Stability?*

Minjie Guo\*, Zhejiang University of Finance and Economics

*Post-COVID Inflation Dynamics: Higher for Longer*

Randal Verbrugge\*, Federal Reserve Bank of Cleveland; Saeed Zaman, Federal Reserve Bank of Cleveland

**Discussants:** Minjie Guo, Zhejiang University of Finance and Economics

Randal Verbrugge, Federal Reserve Bank of Cleveland

Ethan Feilich, U.S. Department of the Treasury

See link to join via Zoom on online program.

July 1 @ 8:15 AM–10:00 AM

### **[008] INVESTMENT AND FINANCIAL MARKETS**

**Chair:** Vic Khanna, University of Michigan, Ann Arbor

**Papers:** *Insuring against Wrongdoing? Socially Responsible Investing by Mutual Funds*

Vic Khanna\*, University of Michigan, Ann Arbor; A. Joseph Warburton, Syracuse University

*Dissecting Return Regression: The Role of Pre-Investment Firm Values*

Kei Kawakami\*, Aoyama Gakuin University

*Market Fragmentation and Price Impact*

Lewen Guo\*, University of Memphis; Pankaj K. Jain, University of Memphis

*Implicit corruption with subsidiaries: Evidence from land sales in China*

Zongyuan Li\*, Dalian Maritime University; Rose Neng Lai, University of Macau;

Yildiray Yildirim, Baruch College CUNY

**Discussants:** Kei Kawakami, Aoyama Gakuin University

Lewen Guo, University of Memphis

Zongyuan Li, Dalian Maritime University

Vic Khanna, University of Michigan, Ann Arbor

See link to join via Zoom on online program.

July 1 @ 8:15 AM–10:00 AM

**[009] STUDIES IN LABOR MARKETS**

**Chair:** Andriana Bellou, University of Montreal

**Papers:** *The Long-Run Impacts of Adolescent Drinking: Evidence from Zero Tolerance Laws*

Andriana Bellou\*, University of Montreal; Joshua Lewis, University of Montreal; Tatiana Abboud, University of Montreal

*The Effect of Remediation on Two-Year College Students*

Yusuf Suha Kulu\*, Johns Hopkins University

*The Relationship between School Closures during COVID-19 and Adolescent Risky Health Behaviors*

Anna Choi\*, Sejong University

*Foreign Direct Investment and Labor Market Flexibility in Host and Source Countries*

Isao Kamata\*, University of Niigata Prefecture

**Discussants:** Yusuf Suha Kulu, Johns Hopkins University

Anna Choi, Sejong University

Isao Kamata, University of Niigata Prefecture

Andriana Bellou, University of Montreal

See link to join via Zoom on online program.

July 1 @ 8:15 AM–10:00 AM

**[010] MARKET STRUCTURE AND REGULATION**

**Chair:** Diya B. Mazumder, Soka University

**Papers:** *Product Switching and Young Firm Dynamics over the Business Cycle*

Seula Kim\*, University of Maryland, College Park; Karam Jo, Korea Development Institute

*The Impact of Vertical Integration Regulations on the Korean Movie Industry*

Eunjung Jo\*, Sungkyunkwan University

*Performance Bonds and Satellite Deorbiting Decisions*

Nodir Adilov\*, Indiana University-Purdue University Fort Wayne; Peter Alexander, Federal Communications Commission; Brendan M. Cunningham, Eastern Connecticut State University

*Estimates of the Vehicle Attribute-adjusted Direct Rebound Effect using a Matching Design*

Diya B. Mazumder\*, Soka University; Fidel Gonzalez, Sam Houston State University

**Discussants:** Eunjung Jo, Sungkyunkwan University

Nodir Adilov, Indiana University-Purdue University Fort Wayne

Diya B. Mazumder, Soka University

Seula Kim, University of Maryland, College Park

See link to join via Zoom on online program.

July 1 @ 8:15 AM–10:00 AM

**[011] ISSUES IN ENVIRONMENTAL ECONOMICS AND HOUSING**

**Chair:** Hai-Chin Yu, Chung Yuan University, Taiwan

**Papers:** *Shareholder Collaborative Engagement and Green Preference*

Hai-Chin Yu\*, Chung Yuan University, Taiwan; Alice Hsieh, Accenture

*Emission Mitigation and Comparative Carbon Taxes*

Tai-Liang Chen\*, Zhongnan University of Economics and Law; Xinyuan Cui, Zhongnan University of Economics and Law; Yuxiang Zou, Hubei University of Economics

*Global Spillovers of U.S. Climate Policy Risk: Evidence from EU Carbon Emissions Futures*

David Lindequist\*, Miami University, Ohio

*The House Price-Supply Curve*

Jiyoung Chae\*, Federal Reserve Bank of Richmond

*The Impact of Community Forest Management on Female Decision-Making Power in Nepal*

Corinne Bocci\*, Saint Joseph's University, Pennsylvania; Khushbu Mishra, Stetson University

**Discussants:** Tai-Liang Chen, Zhongnan University of Economics and Law

David Lindequist, Miami University, Ohio

Jiyoung Chae, Federal Reserve Bank of Richmond

Corinne Bocci, Saint Joseph's University, Pennsylvania

Hai-Chin Yu, Chung Yuan University, Taiwan

See link to join via Zoom on online program.

July 1 @ 10:15 AM–12:00 PM

*Contemporary Economic Policy*

**[012] ECONOMICS OF HEALTHCARE AND HEALTHCARE MANAGEMENT 2**

**Organizers:** Sandra K. Collins, Southern Illinois University Carbondale; Jack W. Hou, California State University, Long Beach

**Chair:** Allen Van Halterman, Southern Illinois University Carbondale

**Papers:** *University Enrollment Trends: An Overview of Health Sciences in Public Universities*

Kevin Scott Collins\*, Southern Illinois University Carbondale; Sandra K. Collins, Southern Illinois University Carbondale

*Factors Associated with the High Cost of Cancer Treatment: A Systematic Review*

Sandra K. Collins, Southern Illinois University Carbondale; Courtney R. Raisor\*,

Southern Illinois University Carbondale; Kevin Scott Collins, Southern Illinois

University Carbondale; Richard McKinnies, Southern Illinois University, Carbondale

*Government Policy Key Factor of Rising Health Care Expenditures: A Graduate Student Study*

Allen Van Halterman\*, Southern Illinois University Carbondale; Sandra K. Collins,

Southern Illinois University Carbondale; Thomas Shaw, Southern Illinois

University, Carbondale; Jennifer Nicole Walker, Southern Illinois University

Carbondale

See link to join via Zoom on online program.

July 1 @ 10:15 AM–12:00 PM

**[013] HOUSEHOLD BEHAVIORS AND WELFARE STUDIES**

**Chair:** H. Young Baek, Nova Southeastern University

**Papers:** *Generational Differences in Retirement Planning*

H. Young Baek\*, Nova Southeastern University; David Cho, Nova Southeastern University; Doseong Kim, Sogang University

*Two Hours to the Office, Two Minutes to the Kitchen Table: Trends in Local Public Transportation Expenditures from 2018 through 2021*

Shane Garrett Meyers\*, U.S. Bureau of Labor Statistics

*The Public Service Loan Forgiveness Program Unlikely to Mitigate Racial Wealth Gaps*

Venoo Kakar\*, San Francisco State University; Gerald E. Daniels Jr., Howard

University; Sarena Goodman, Federal Reserve Board of Governors; Joanne W. Hsu, University of Michigan

*Financial Incentive, Work Opportunity, and Increase Normal Pension Age in Delaying Public Pension Claims*

Tomoki Kitamura\*, Musashi University; Kunio Nakashima, NLI-Research Institute

**Discussants:** Shane Garrett Meyers, U.S. Bureau of Labor Statistics

Venoo Kakar, San Francisco State University

Tomoki Kitamura, Musashi University

H. Young Baek, Nova Southeastern University

See link to join via Zoom on online program.

July 1 @ 10:15 AM–12:00 PM

**[016] STUDIES IN APPLIED MICRO**

**Chair:** Rasha M. Ahmed, Trinity College, Connecticut

**Papers:** *Towards a Theory of Individualization in Online Markets*

Rasha M. Ahmed\*, Trinity College, Connecticut

*Media Focus, Sentiments and Capital Allocation in Space*

Yu Wang\*, Cornell University; Zebang Xu, Cornell University

*The Social Distance Effect on Altruism with Punishment*

Wenbo Teng\*, New York University; Yupeng Li, University of Electronic Science and Technology of China

*Effect of 2021 Revision of Senior Worker Employment Policy in Japan*

Yoshimi Adachi\*, Konan University; Tomoki Kitamura, Musashi University

**Discussants:** Yu Wang, Cornell University

Wenbo Teng, New York University

Yoshimi Adachi, Konan University

Rasha M. Ahmed, Trinity College, Connecticut

See link to join via Zoom on online program.

July 1 @ 10:15 AM–12:00 PM

**[017] INNOVATION, LABOR, AND EDUCATION**

**Chair:** Lhakpa Sherpa, The University of the South

**Papers:** *Student Debt and Entrepreneurship: The Effect of Repayment Plans on Entrepreneurial Activity*

Lhakpa Sherpa\*, The University of the South

*Paper versus Digital in Financial Communication: An Experimental Study*

Eyal Lahav\*, Open University of Israel; Abigail Hurwitz, Hebrew University of Jerusalem; Yevgeny Mugerman, Bar-Ilan University

*The redistributive value of labor informality: a political economy equilibrium*

Samuel Leyton\*, National Graduate Institute for Policy Studies (GRIPS)

**Discussants:** Eyal Lahav, Open University of Israel

Samuel Leyton, National Graduate Institute for Policy Studies (GRIPS)

Lhakpa Sherpa, The University of the South

See link to join via Zoom on online program.

July 1 @ 10:15 AM–12:00 PM

**[018] BANK COMPETITION AND PERFORMANCE**

**Chair:** Teofilo Ozuna Jr., Tecnologico de Monterrey

**Papers:** *Cost and Profit efficiencies of Indian Commercial Banks: A Stochastic Meta-Frontier Analysis*

Adwitiya Gupta\*, Indian Institute of Management Raipur; Rashmi Shukla, Indian Institute of Management Raipur

*Do Digital Payments Impact Banking Profitability and Efficiency: The Case of Mexico*

Teofilo Ozuna Jr.\*, Tecnologico de Monterrey; Gregorio Vasques Alanis, Tecnologico de Monterrey

*Traditional Banking versus Marketplace Lenders Credit Supply*

Mahyar Ebrahimitorki\*, Darla Moore School of Business - University of South Carolina

*Pre-Mint Drift: A Decomposition of Cryptocurrency by Mining Activity*

Jiacheng Liu\*, Purdue University

**Discussants:** Teofilo Ozuna Jr., Tecnologico de Monterrey

Mahyar Ebrahimitorki, Darla Moore School of Business - University of South Carolina

Jiacheng Liu, Purdue University

Adwitiya Gupta, Indian Institute of Management Raipur



See link to join via Zoom on online program.

July 1 @ 12:30 PM–2:15 PM

*Contemporary Economic Policy*

**[019] INTERNATIONAL MONEY AND FINANCE 1**

**Organizer:** Thomas D. Willett, Claremont Graduate University

**Chair:** Levan Efremidze, Pepperdine University

**Papers:** *Graduation from the Prolonged use of IMF Resources: An Empirical Analysis*  
Harvey Baldovino\*, Claremont Graduate University and Claremont Institute for Economic Policy Studies; Graham Bird\*, Claremont Graduate University and Claremont Institute for Economic Policy Studies

*Empirical Linkage between Economic Growth and Political Instability and the Effects of Inequalities in Africa*

Francis Joseph Assenga\*, Claremont Graduate University and Claremont Institute for Economic Policy Studies

*Using Investors Sentiments and Expectation Measures to Forecast Credit Market Growth*

Cara Xiao\*, Claremont Graduate University

**Discussants:** Francis Joseph Assenga, Claremont Graduate University and Claremont Institute for Economic Policy Studies

Jie Yu, Claremont Graduate University

Tianyuan Zhang, Claremont Graduate University

Ran Tao, Lake Forest College

See link to join via Zoom on online program.

July 1 @ 12:30 PM–2:15 PM

*Contemporary Economic Policy*

**[020] ECONOMICS OF HEALTHCARE AND HEALTHCARE MANAGEMENT 3**

**Organizers:** Sandra K. Collins, Southern Illinois University Carbondale; Jack W. Hou, California State University, Long Beach

**Chair:** Jacqueline Nash, Southern Illinois University, Carbondale

**Papers:** *Economics and the Evaluation of Dental Practice Management*

Jennifer McKinnies\*, Southern Illinois University, Carbondale; Sandra K. Collins, Southern Illinois University Carbondale; Richard McKinnies, Southern Illinois University, Carbondale

*Regulatory Compliance in Healthcare: A Student-Led Case Project*

Jacqueline Nash\*, Southern Illinois University, Carbondale; Sandra K. Collins, Southern Illinois University Carbondale

*Systematic Review of the Factors Associated with Medical Tourism in Malaysia*

Sandra K. Collins\*, Southern Illinois University Carbondale; Kevin Scott Collins, Southern Illinois University Carbondale

See link to join via Zoom on online program.

July 1 @ 12:30 PM–2:15 PM

*Contemporary Economic Policy*

**[021] APPLIED RESEARCH: CAPITAL MARKET, M&A, AND REAL GDP**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Julian Du, Chinese University of Hong Kong

**Papers:** *The Sources of Capital Misallocation: State and Non-state Firms in China*  
Le Tang\*, Suffolk University

*Dynamic Interaction Between Bank Risk and Main Sub-Category Loans In the U.S.*

Chun Wang\*, Brooklyn College CUNY; Huiran Pan\*, California State University, Fullerton

*Breach of Commitment and Contagion: How ISDS Dispute Shocks Shape Cross-Border M&As*

Julian Du\*, Chinese University of Hong Kong; Yifei Zhang, University of Hong Kong

**Discussants:** Huiran Pan, California State University, Fullerton  
Julan Du, Chinese University of Hong Kong  
Le Tang, Suffolk University

See link to join via Zoom on online program. July 1 @ 12:30 PM–2:15 PM

*Defense Economics*

**[022] DEFENSE ECONOMICS: INFRASTRUCTURE AND READINESS**

**Organizer:** Ellen M. Pint, RAND Corporation

**Chair:** Ellen M. Pint, RAND Corporation

**Papers:** *Quantifying the Impact of Full-Time Support on Collective Training Readiness*

Cullen Alexander Roberts, Institute for Defense Analyses

*The Army's Costs to Eliminate Its Deferred Maintenance Backlog and to Renovate and Modernize Its Buildings*

Adebayo M. Adedeji\*, Congressional Budget Office

*Risk-Informed Analysis of Transportation Worker Identification Credential Reader Requirements*

James V. Marrone\*, RAND Corporation

**Discussants:** James V. Marrone, RAND Corporation

Cullen Alexander Roberts, Institute for Defense Analyses

Adebayo M. Adedeji, Congressional Budget Office

See link to join via Zoom on online program. July 1 @ 12:30 PM–2:15 PM

**[023] VARIOUS TOPICS IN MICROECONOMICS**

**Chair:** Erica Freer, California State University, San Marcos

**Papers:** *An Introduction to the Economics of the Long-Haul Trucking Industry*

Michael Luzius\*, American Intercontinental University

*Measuring the Impact of Asynchronous Discussion Forums on Student Learning: A Randomized Classroom Experiment*

Erica Freer\*, California State University, San Marcos

*Tourism Development and Income Inequality in OECD Countries: New Insights from Method of Moments Quantile Regression*

Junwook Chi\*, University of Hawai'i at Manoa

*CEO General Ability and the Firm Optimal Distinctiveness within its CSR Policy: The Moderating Effect of CEO Tenure*

Soumendra N. Banerjee\*, Misericordia University; Marwan Al-Shammari,

University of Texas at Tyler

**Discussants:** Erica Freer, California State University, San Marcos

Junwook Chi, University of Hawai'i at Manoa

Soumendra N. Banerjee, Misericordia University

Michael Luzius, American Intercontinental University

See link to join via Zoom on online program. July 1 @ 2:30 PM–4:15 PM

*Contemporary Economic Policy*

**[024] INTERNATIONAL MONEY AND FINANCE 2**

**Organizer:** Thomas D. Willett, Claremont Graduate University

**Chair:** Graham Bird, Claremont Graduate University and Claremont Institute for Economic Policy Studies

**Papers:** *Predicting Sudden Stops using Machine Learning*

Pasha Safarzadeh\*, California University of Management and Sciences

*Testing Uncovered Interest Rate Parity in Asian Countries*

Dan Zhang\*, Claremont Graduate University

**Discussants:** Ozan Sula, Western Washington University  
Debra Claypool, Claremont Graduate University and Claremont Institute for Economic Policy Studies  
Levan Efremidze, Pepperdine University  
Graham Bird, Claremont Graduate University and Claremont Institute for Economic Policy Studies

See link to join via Zoom on online program. July 1 @ 2:30 PM–4:15 PM

**[025] DEMOGRAPHICS AND LABOR MARKETS**

**Chair:** Yeonjoon Lee, The Federal Reserve Bank of Richmond

**Papers:** *More than a Degree: China's College Expansion and the Marriage Market*  
Ming Fang\*, University of Maryland, College Park; Sai Luo, University of Maryland, College Park

*Racial Disparities and Potential Channels in the NBA Digital Collectibles Market*

Yeonjoon Lee\*, The Federal Reserve Bank of Richmond; Jung-Eun Kim, Federal Reserve Bank of Richmond

*The Effect of School Entry Age on Educational Outcomes in Developing Countries*

Unseo Kang\*, University of California, Santa Barbara

**Discussants:** Yeonjoon Lee, The Federal Reserve Bank of Richmond

Unseo Kang, University of California, Santa Barbara

Ming Fang, University of Maryland, College Park

See link to join via Zoom on online program. July 1 @ 4:30 PM–6:15 PM

*Contemporary Economic Policy*

**[026] ECONOMIC EFFECTS OF GENDER: EMPLOYMENT AND DIVERSITY**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Wei Rowe, University of Nebraska, Omaha

**Papers:** *A Job Matching Model Interpretation of Gender Employment Gap in 2020 and 2021 under Covid 19 Shock*

Chang kon Choi\*, Jeonbuk National University

*Does Gender Diversity in Politics Improve Access to Electricity and Electrification Inequality? A Global Analysis*

Eric Evans Osei Opoku\*, University of Nottingham Ningbo China; Niharika Rustagi, National University of Singapore; Alex Acheampong, Bond University

*Gender Differences in Initial Job Placements for Economics Ph.D.s: New Evidence from the Latest Cohorts (2017-2021)*

Jihui Chen\*, Illinois State University

*Board Gender Diversity: Mother Nature and Hunter Nature*

Wei Rowe\*, University of Nebraska, Omaha

**Discussants:** Eric Evans Osei Opoku, University of Nottingham Ningbo China

Jihui Chen, Illinois State University

Wei Rowe, University of Nebraska, Omaha

Chang kon Choi, Jeonbuk National University

See link to join via Zoom on online program. July 1 @ 4:30 PM–6:15 PM

*Contemporary Economic Policy*

**[027] APPLIED RESEARCH: COVID, TRADE, AND OFDI**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** S. Aaron Hegde, California State University, Bakersfield

**Papers:** *A cross-country study on the resilience of electricity consumption to COVID-19 containment policies*

Mita Bhattacharya\*, Monash University

*Agricultural Trade and COVID*

S. Aaron Hegde\*, California State University, Bakersfield

*COVID Risk Level Dataset and Zero Covid Policy in China*

Qi Zhang\*, Universitat Autònoma de Barcelona; Da Gong, University of California, Riverside; Andong Yan, University of California, Riverside; Yaqin Su, Hunan University; Zhuocheng Shang, University of California, Riverside

*Effect of Syrian Refugees on Native Family Formation: Marriage and Divorce Trends in Turkey*

Abdullah Selim Öztekin\*, Ankara Yıldırım Beyazıt University

**Discussants:** S. Aaron Hegde, California State University, Bakersfield

Qi Zhang, Universitat Autònoma de Barcelona

Abdullah Selim Öztekin, Ankara Yıldırım Beyazıt University

Mita Bhattacharya, Monash University

See link to join via Zoom on online program.

July 1 @ 4:30 PM–6:15 PM

*Contemporary Economic Policy*

**[028] APPLIED RESEARCH IN ECONOMIC THEORY**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Chris Y. Tung, National Sun Yat-Sen University, Taiwan

**Papers:** *Environmental policies with the excess burden of public funds and privatization*

Kim Doori\*, Chonnam National University; Sang-Ho Lee, Chonnam National University

*Trade among Moral Agents with Information Asymmetries*

José Ignacio Rivero Wildemaue\*, ThEMA - CY Cergy Paris Université

*Vertical Separation and Foreign Passive Ownership*

Zhang Chuyuan\*, Chonnam National University; Sang-Ho Lee, Chonnam National University

*Corporate Social Responsibility and Stakeholders with Different Objectives*

Chris Y. Tung\*, National Sun Yat-Sen University, Taiwan

**Discussants:** José Ignacio Rivero Wildemaue, ThEMA - CY Cergy Paris Université

Zhang Chuyuan, Chonnam National University

Chris Y. Tung, National Sun Yat-Sen University, Taiwan

Kim Doori, Chonnam National University

See link to join via Zoom on online program.

July 1 @ 4:30 PM–6:15 PM

*Contemporary Economic Policy*

**[029] INTERNATIONAL MONEY AND FINANCE 3**

**Organizer:** Thomas D. Willett, Claremont Graduate University

**Chair:** Ozan Sula, Western Washington University

**Papers:** *"Eurozone Disease" in China: Regional Currency Overvaluation and Local Government Debt*

Han Gao\*, Central University of Finance and Economics, China; Jie Li, Central University of Finance and Economics, China; Huiyang Zhong, Shanghai University of International Business and Economics; Ming Lu, Shanghai Jiao Tong University and Fudan University

*Scopes for Monetary Autonomy with Managed Floating Exchange Rates: Evidence from the Case of Singapore*

Shan Xue\*, Claremont Graduate University

*The External Influences on Korea's Monetary Policy*

Seh-Beom Koo\*, Claremont Graduate University and Claremont Institute for Economic Policy Studies

**Discussants:** Zhijun Gao, Chinese Academy of Social Sciences  
Nazeem Sarafzadeh, Claremont Institute for Economic Policy Studies  
Alice Y. Ouyang, Central University of Finance and Economics, China  
Jie Li, Central University of Finance and Economics, China

See link to join via Zoom on online program.

July 1 @ 4:30 PM–6:15 PM

*Allied Society: APAEA*

### **[030] EMERGING MARKETS**

**Organizers:** Yezhou Sha, Capital University of Economics and Business; Kung-Cheng Ho, Guangdong University of Finance & Economics

**Chair:** Yezhou Sha, Capital University of Economics and Business

**Papers:** *Good for CEOs, Bad for Stock Market? Evidence from CEO Risk-Taking Incentives and Stock Price Delay*

Kung-Cheng Ho\*, Guangdong University of Finance & Economics; Jinxin Yu, Tsinghua University

*Political Connection And Firm Leverage: Evidence During the Pandemic*

Chiu-Lan Chang\*, Fuzhou University

*When Foot Prohibition, Do Investors Listen? The Role of Pandemic Shock in Stock Market Reactions and Capital Efficiency*

Kung-Cheng Ho\*, Guangdong University of Finance & Economics; Hung-Yi Huang, Soochow University; Chenfang Zhao, Columbia University; Zikui Pan, University of Pennsylvania

*Common Ownership Types and Corporate Innovation: A Taxonomy Based on Whether the Investees are in the Same Industry*

Xudong Tang\*, South China University of Technology; Yang Jia, South China University of Technology; Kung-Cheng Ho, Guangdong University of Finance & Economics

**Discussants:** Xudong Tang, South China University of Technology

Kung-Cheng Ho, Guangdong University of Finance & Economics

Chiu-Lan Chang, Fuzhou University

Kung-Cheng Ho, Guangdong University of Finance & Economics

See link to join via Zoom on online program.

July 1 @ 4:30 PM–6:15 PM

### **[031] HETEROGENEOUS PANELS, COEFFS, AND FREQUENCIES**

**Chair:** Riju Joshi, Portland State University

**Papers:** *Jackknife Bias-Corrected Mean Group Estimator for Heterogeneous Dynamic Panels with Short T: An Application to Effects of Minimum Wages on Employment*

Liyang Yang\*, University of Southern California

*Midastar: Threshold Autoregression with Data Sampled at Mixed Frequencies*

Kaiji Motegi\*, Kobe University; Jay Dennis, Institute for Defense Analyses

*The Speed of State-Level Recoveries*

Luiggi Donayre\*, University of Minnesota Duluth; Iriana Panovska, University of Texas at Dallas

*Sample Selection in Linear Panel Data Models with Heterogenous Coefficients*

Riju Joshi\*, Portland State University; Alyssa Carlson, University of Missouri – Columbia

**Discussants:** Kaiji Motegi, Kobe University

Luiggi Donayre, University of Minnesota Duluth

Riju Joshi, Portland State University

Liyang Yang, University of Southern California

See link to join via Zoom on online program.

July 1 @ 4:30 PM–6:15 PM

### **[032] GROWTH AND MONETARY POLICY**

**Chair:** Hung-Ju Chen, National Taiwan University

**Papers:** *Forecasting GDP growth: Is Simpler Better?*

Nilanjana Chakraborty\*, Freelance Researcher  
*Heterogeneous Expectations and Equilibria Selection in an Evolutionary Overlapping Generations Model*

Hung-Ju Chen\*, National Taiwan University  
*The Limits to Growth in the Data Economy: How Data Storage Constraint Threats*  
Weidi Zhou\*, Tsinghua University; Yao Hou, Tsinghua University; Jinglei Huang, Tsinghua University; Danxia Xie, Tsinghua University

**Discussants:** Hung-Ju Chen, National Taiwan University

Weidi Zhou, Tsinghua University

Nilanjana Chakraborty, Freelance Researcher

See link to join via Zoom on online program.

July 1 @ 4:30 PM–6:15 PM

### **[033] TOPICS IN INTERNATIONAL ECONOMICS**

**Chair:** Georgios Koimisis, Manhattan College

**Papers:** *Credit Constraints, Corporate Transparency and Export: Evidence from China's A-Listed Firms*

Yikai Zhao\*, Tohoku University; Rui Sun, University of California, Berkeley  
*Remittances, Economic Literacy and Prosperity*  
Georgios Koimisis\*, Manhattan College; Danielle McGowan Vetere, Manhattan College

*Effectiveness of Capital Controls: Gates versus Walls*

Shigeto Kitano\*, Kobe University; Yang Zhou, Graduate School of Economics, Kobe University

*Capital Flow Management and Monetary Policy Shocks*

Camilo Granados\*, University of Texas at Dallas; Kyongjun Kwak, University of Washington

**Discussants:** Georgios Koimisis, Manhattan College

Shigeto Kitano, Kobe University

Camilo Granados, University of Texas at Dallas

Yikai Zhao, Tohoku University

See link to join via Zoom on online program.

July 1 @ 4:30 PM–6:15 PM

### **[034] CAPITAL MARKET AND RISK**

**Chair:** Robert Loveland, California State University, East Bay

**Papers:** *How Two Giant FinTech Companies Shape Banks' Unsecured Personal Loan Prices!*

Saharnaz Babaei-Balderlou\*, University of South Carolina, Columbia  
*Deregulation and the U.S. Listing Gap*  
Robert Loveland\*, California State University, East Bay; J. Harold Mulherin, University of Georgia; Kevin Okoeguale, Saint Mary's College of California  
*Venture Capital: A Tale of Three Networks*  
Ke Shi\*, California Institute of Technology  
*Volatility Targeting with Implied Volatility*

Shinn-Juh Lin\*, National Chengchi University, Taiwan

**Discussants:** Robert Loveland, California State University, East Bay

Ke Shi, California Institute of Technology

Shinn-Juh Lin, National Chengchi University, Taiwan

Saharnaz Babaei-Balderlou, University of South Carolina, Columbia

See link to join via Zoom on online program.

July 1 @ 4:30 PM–6:15 PM

**[035] PUBLIC GOODS, TAXATION, AND ENTREPRENEURSHIP**

**Chair:** Ege Can, University of Alabama in Huntsville

**Papers:** *The Effect of Punishment Mechanism on the Sequential Public Good Contribution: An Experimental Study*

Hui-Chun Peng\*, National Taipei University

*The Effects of Income Taxation on Hours Worked and Incorporation Status in Entrepreneurship*

Ege Can\*, University of Alabama in Huntsville; Frank M. Fossen, University of Nevada, Reno

*Women's Property Rights and Entrepreneurship: How Property Right Equality Impacts Entrepreneurial Activity*

Kathleen M. Sheehan\*, Creighton University; Colin O'Reilly, Creighton University

**Discussants:** Ege Can, University of Alabama in Huntsville

Kathleen M. Sheehan, Creighton University

Hui-Chun Peng, National Taipei University

See link to join via Zoom on online program.

July 1 @ 4:30 PM–6:15 PM

*Contemporary Economic Policy*

**[035.5] APPLIED RESEARCH IN CHINA (CEP)**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Hai-tao Tsao, Minjiang University, Fuzhou, China

**Papers:** *The Link between the Income-Consumption Inequality Ratio and the Current Account Imbalance: Evidence from China and some Asian Countries*

Chunyu Lei\*, Ningxia University; Fei Guo, Ningxia University; Guotao Yang, Ningxia University; Junmei Chen, Ningxia University; Rong Shi, Ningxia University

*Foreign Banks Entry and Firms OFDI: Evidence from China*

Zhimin Yi\*, Sichuan University, China; Hai-yue Liu, Sichuan University; Zihan Liu, Sichuan University

*Positive and Negative County-Level Fiscal Spillovers in China*

Fei Guo\*, Ningxia University; Isabel Kit-Ming Yan, City University of Hong Kong; Xue-Wu Liu, Ningbo University

*Chipping in Cross-Strait Trade: An Empirical Analysis Based on the Gravity Model*

Hai-tao Tsao\*, Minjiang University, Fuzhou, China

**Discussants:** Zhimin Yi, Sichuan University, China

Fei Guo, Ningxia University

Hai-tao Tsao, Minjiang University, Fuzhou, China

Chunyu Lei, Ningxia University

Marina Foyer  
**ON-SITE REGISTRATION**

July 2 @ 1:30 PM–8:00 PM

Marina Ballroom E  
**WEAI LOUNGE**

July 2 @ 1:30 PM–8:00 PM

Marina Ballroom F  
*Allied Society: ASHE*

July 2 @ 2:30 PM–4:15 PM

**[036] RETIREMENT, CHILD OBESITY AND SAME SEX COUPLES**

**Organizer:** Zadia M. Feliciano, Queens College, CUNY, The Graduate Center, CUNY, and NBER

**Chair:** Alfonso Flores-Lagunes, Syracuse University

**Papers:** *Mind the Gender, Racial and Ethnic gap among Older Populations in the United States: Insights from the Retirement Knowledge Scale (RKS)*

Luisa Blanco\*, Pepperdine University

*Does Schooling Improve Cognitive Abilities at Older Ages: Causal Evidence from Nonparametric Bounds*

Alfonso Flores-Lagunes\*, Syracuse University; Vikesh Amin, Central Michigan University; Jason M. Fletcher, University of Wisconsin – Madison; Carlos A. Flores, California Polytechnic State University, San Luis Obispo; Jere R. Behrman, University of Pennsylvania; Hans-Peter Kohler, University of Pennsylvania

*Maternal Overweight and Employment Status: Determinants of Overweight and Obesity in School-Age Children in Mexico*

Bianca Nayeli Chacón-Montoya\*, Universidad Autónoma de Nuevo León; Ernesto Aguayo\*, Universidad Autónoma de Nuevo León

*How do same-sex couples affect central cities?*

Jooyoung Kim\*, Syracuse University

**Discussants:** Zadia M. Feliciano, Queens College, CUNY, The Graduate Center, CUNY, and NBER

Luisa Blanco, Pepperdine University

Karla Cordova, Pomona College

Mary J. Lopez, Occidental College

Del Mar

July 2 @ 2:30 PM–4:15 PM

**[037] MORTGAGES AND EXPECTATIONS**

**Chair:** Nir Eilam, University of North Carolina Greensboro

**Papers:** *Loss aversion and expectation formation: evidence from a rising market*

Andreas Eidskjeld Eriksen\*, Housing Lab, Oslo Metropolitan University

*Disparities between Same-Sex and Different-Sex Couples in the Home Mortgage Market*

Nir Eilam\*, University of North Carolina Greensboro; Yeonjoon Lee, The Federal Reserve Bank of Richmond

*Concentration in Mortgage Markets: GSE Exposure and Risk-Taking in Uncertain Times*

Ronel Elul\*, Federal Reserve Bank of Philadelphia

**Discussants:** Nir Eilam, University of North Carolina Greensboro

Ronel Elul, Federal Reserve Bank of Philadelphia

Andreas Eidskjeld Eriksen, Housing Lab, Oslo Metropolitan University



Carlsbad

July 2 @ 2:30 PM–4:15 PM

*Individually Organized*

**[038] MICROFOUNDATIONS FOR MACROECONOMICS**

**Organizer:** Mihye Lee, Kangwon National University

**Chair:** Mihye Lee, Kangwon National University

**Papers:** *Understanding Global Production Networks' Resilience and their Impact on Local Development: Evidence from Japanese Subsidiaries in South Korea*

Haengsun Kim\*, Jeju National University; Elisabetta Magnani, Macquarie University

*Impact of Exchange Rate Volatility on Bilateral Portfolio Investment: Focusing on Home and Host Country Characteristics*

Danbee Park\*, Kangwon National University; Nguyen Thi Thu Huong, Kangwon National University

*Digital Transformation and Jobs: Focusing on Physical Proximity in Workplace*

Ahram Moon\*, Korea Information Society Development Institute

*Non-Tariff Measures Along Global Value Chains: Evidence from ASEAN countries*

Jihyun Eum\*, Kangwon National University

**Discussants:** Jihyun Eum, Kangwon National University

Haeng-Sun Kim, Jeju National University

Danbee Park, Kangwon National University

KyunHwa Kim, SolBridge International School of Business

Ahram Moon, Korea Information Society Development Institute

Mission Hills

July 2 @ 2:30 PM–4:15 PM

**[039] INTERNATIONAL TRADE AND INDUSTRIAL ORGANIZATION**

**Chair:** Kassu Hossiso, BEA

**Papers:** *Optimal Industrial Policy amidst Changing Global Market Conditions:*

*Revisiting Korean Industrial Policy in the 1970s*

Seungjin Baek\*, University of California, Davis; Seok Kim\*, University of California, Davis

*Financial Constraints, Resource Abundance and U.S. Multinational Enterprises in the Middle East and North Africa*

Kassu Hossiso\*, BEA

*Measuring the Real Impact of Permanent Repatriation Tax Cut: Evidence from Japan*

Bin Ni\*, Hosei University

**Discussants:** Kassu Hossiso, BEA

Bin Ni, Hosei University

Seungjin Baek, University of California, Davis

Balboa

July 2 @ 2:30 PM–4:15 PM

**[040] ECONOMETRICS: THEORY AND APPLICATIONS**

**Chair:** Jack K. Strauss, University of Denver

**Papers:** *Unlocking the Black Box of Sentiment and Cryptocurrency: What, Which, Why, When and How?*

Jack K. Strauss\*, University of Denver

*Estimation of Panel Data Models with Cross-Sectionally Heteroskedastic Data*

Xiangyu Zhang\*, Arizona State University; Seung C. Ahn, Arizona State University

*Do Remittances Promote Labor Productivity in Mexico? A DOLS and FMOLS Analysis, 1970-2017*

Miguel D. Ramirez\*, Trinity College, Connecticut

*Gender Differences in Unemployment Dynamics*

Ka Ming Cheng\*, The Hang Seng University of Hong Kong

**Discussants:** Xiangyu Zhang, Arizona State University  
Miguel D. Ramirez, Trinity College, Connecticut  
Ka Ming Cheng, The Hang Seng University of Hong Kong  
Jack K. Strauss, University of Denver

Catalina

July 2 @ 2:30 PM–4:15 PM

*Individually Organized*

**[041] MATTERS OF HOUSEKEEPING: HOUSEHOLD AND CORPORATE INDEBTEDNESS, CONSUMPTION DURING COVID, AND REGULARIZED REGRESSION**

**Organizer:** James Ming Chen, Michigan State University

**Chair:** to be announced

**Papers:** *Private over-indebtedness in the EU Member States*

Nika Simurina\*, Faculty of Economics & Business, University of Zagreb; Predrag Bejakovic, Institute of Public Finance, Hungary; Željko Mrnjavac, University of Split  
*Energy Consumption and the Covid-19 Pandemic*

Jurica Simurina\*, University of Zagreb; Tomislav Gelo, University of Zagreb  
*Relevance, Redundancy, and Regularization: Penalized Regression and the Quest for the  $\ell_0$  Quasi-Norm*

James Ming Chen\*, Michigan State University

La Costa

July 2 @ 2:30 PM–4:15 PM

**[042] ISSUES IN CLIMATE CHANGE**

**Chair:** Thomas Kinnaman, Bucknell University

**Papers:** *Structural Transformation and Climate Change in India*

Rimjhim Saxena\*, University of Colorado Boulder  
*Carbon Prices and Carbon Emissions: Estimating a Three-Year Causal Lag*  
Thomas Kinnaman\*, Bucknell University

*Carbon Border Adjustment in Pollution Control: An Incentive or a Punishment?*  
Darshana Udayanganie\*, Kalamazoo College; Patrik Hultberg, Kalamazoo College  
*The Impact of the Adult Awareness about Climate Change on Renewable Energy Consumption in the United States*

Mohammad Ismayl Al Masud\*, Texas Tech University

**Discussants:** Thomas Kinnaman, Bucknell University

Darshana Udayanganie, Kalamazoo College

Mohammad Ismayl Al Masud, Texas Tech University

Rimjhim Saxena, University of Colorado Boulder

Miramar

July 2 @ 2:30 PM–4:15 PM

*Allied Society: MEEA*

**[043] FIRM AND MANAGEMENT PERFORMANCE**

**Organizers:** Shawkat Hammoudeh, Drexel University; Jeffrey B. Nugent, University of Southern California; Rahel Schomaker, WSB University Dabrowa Gornicza

**Chair:** Shawkat Hammoudeh, Drexel University

**Papers:** *The Performance of Credit Extension Programs for Small Firms in the Context of Populist Policies: The Case of Iran, 2005-2013*

Amirhossein Amini Behbahani\*, Howard University; Hadi Salehi Esfahani, University of Illinois at Urbana-Champaign  
*Does the Extent of Branchless Banking Adoption Enhance the Social and Financial Performance of Microfinance Institutions?*

Mohammed Elgammal\*, Qatar University; Toka Mohammed, Qatar University

**Discussants:** Amirhossein Amini Behbahani, Howard University

Mohammed Elgammal, Qatar University

Solana

July 2 @ 2:30 PM–4:15 PM

*Individually Organized*

**[044] STUDIES ON THE UNDERPRIVILEGED USING MICRODATA**

**Organizer:** Kang Ernest Liu, National Taiwan University

**Chair:** Kang Ernest Liu, National Taiwan University

**Papers:** *Impact of a Pension Program on Healthcare Utilization among Older Farmers: Empirical Evidence from Health Claims Data*

Feng-An Yang\*, National Taiwan University; Hung-Hao Chang, National Taiwan University

*Factors Affecting Migrants' Choice of International Remittance Channel: Migrants from ASEAN Countries in Taiwan*

Shu-Ling Chen\*, National Taipei University; Thi Thanh Yen Nguyen, National Taipei University

*Analyzing Participation behavior of Rotating Savings and Credit Association (ROSCA) in Agricultural Industry*

Chia-Yu Yeh\*, National Chi Nan University, Taiwan

*Comparing Food Consumption Patterns of Poor and Non-poor Households in Taiwan*

Shuay-Tsyr Ho\*, National Taiwan University; Kang Ernest Liu\*, National Taiwan University; Ching-yea Nyu, National Taiwan University

Point Loma

July 2 @ 2:30 PM–4:15 PM

*Contemporary Economic Policy*

**[045] TOPICS IN APPLIED RESEARCH**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Donghyun Park, Asian Development Bank

**Papers:** *Free School Meals and the Financial Health of Families*

M. Melinda Pitts\*, Federal Reserve Bank of Atlanta; Orgul Demet Ozturk, University of South Carolina, Columbia

*Trade Credit and Monetary Policy: The Case of China*

Nan-Ting Chou\*, University of Louisville

*Population Aging, Silver Dividend, and Economic Growth*

Donghyun Park\*, Asian Development Bank; Kwanho Shin, Korea University

**Discussants:** Nan-Ting Chou, University of Louisville

Donghyun Park, Asian Development Bank

M. Melinda Pitts, Federal Reserve Bank of Atlanta

Vista

July 2 @ 2:30 PM–4:15 PM

*Contemporary Economic Policy*

**[046] RESEARCH IN ECONOMIC THEORY**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Jack W. Hou, California State University, Long Beach

**Papers:** *Buying Out Start-ups: Acquisitions and Network Externalities*

Kate Hynes\*, Dublin City University; Adele Whelan, ESRI

*Forecasting Emerging Technologies: The Case of Blockchain Skills*

Adele Whelan\*, ESRI; Klavs Cipriks, ESRI and Trinity College Dublin; Paul Redmond, ESRI and Trinity College Dublin; Abian Garcia Rodriguez, ESRI and Trinity College Dublin; Seamus McGuinness, ESRI and Trinity College Dublin

**Discussants:** Huiqing Li, Central University of Finance and Economics, China

Adele Whelan, ESRI

Jack W. Hou, California State University, Long Beach

Oceanside

July 2 @ 2:30 PM–4:15 PM

*Individually Organized*

**[047] IMPACT OF PANDEMICS AND SENTIMENTS**

**Organizer:** Kashi Nath Tiwari, KNT's Academic Financial Research

**Chair:** David H. Lindsay, California State University, Stanislaus

**Papers:** *Predicting Retail Company Bankruptcies in the Era of COVID*

David H. Lindsay\*, California State University, Stanislaus; Kim B. Tan, California State University, Stanislaus; Annhenrie Campbell, California State University, Stanislaus; Gokce A. Soydemir, California State University, Stanislaus

*Does the Covid-19 Pandemic Impact Earnings Management?*

Xinmei Xie\*, California State University Stanislaus

*Jurors' Liability Assignment Under Group Audit Failures: Will Apologies Remedy an Audit Failure?*

Liancheng Fu\*, California State University, Stanislaus

*Does Investor Attention Impact ESG ETF Performance?*

Sijing Zong\*, California State University, Stanislaus; Xiaozhou Zhu, California State University, Stanislaus; Tzu-Man Huang, California State University, Stanislaus

*Financial Distress, Bank Branching Deregulation, and Customer-Supplier Relationships*

Yili Lian\*, California State University, Stanislaus

**Discussants:** Yili Lian, California State University, Stanislaus

Sijing Zong, California State University, Stanislaus

Liancheng Fu, California State University, Stanislaus

Xinmei Xie, California State University Stanislaus

Xiaozhou Zhu, California State University, Stanislaus

Leucadia

July 2 @ 2:30 PM–4:15 PM

*Individually Organized*

**[048] HEALTH ECONOMICS: MENTAL AND BEHAVIORAL HEALTH**

**Organizer:** Alberto Ortega, Indiana University Bloomington

**Chair:** Robynn Cox, University of California, Riverside

**Papers:** *State-Mandated School-Based BMI Assessments and Self-Reported Adolescent Health Behaviors*

Brandyn Churchill\*, University of Massachusetts Amherst

*The Role of Broad Based Employee Ownership Plans in the Mental Health Outcomes of the Formerly Incarcerated*

Robynn Cox\*, University of California, Riverside; Alberto Ortega, Indiana

University Bloomington; Adriane Clomax, University of Southern California

*Unemployment, Alcohol and Tobacco Use: Separating State Dependence from Unobserved Heterogeneity*

Monica Deza\*, Syracuse University

*Behavioral Health Treatment and Police Officer Safety*

Alberto Ortega\*, Indiana University Bloomington; Monica Deza, Syracuse

University; Catherine MacLean, George Mason University; Thanh Lu, Cornell

University

**Discussants:** Alberto Ortega, Indiana University Bloomington

Matthew Harvey, University of Washington Tacoma

Roman Gabriel Rivera, Columbia University

Felipe Goncalves, University of California, Los Angeles

Laguna

July 2 @ 2:30 PM–4:15 PM

**[049] CRYPTOCURRENCIES, STABLECOINS AND CBDC**

**Chair:** Raul Cruz Tadle, California State University, Sacramento

**Papers:** *CBDC and Card Payment Market*

Yeongwoong Do\*, Seoul National University

*Hysteresis in Asset Liquidity*

Lu Wang\*, University of California, Irvine

*Are Stablecoins a Reminiscence of 19th Century Free Banking Episode in the USA?*

Nathalie Janson\*, NEOMA Business School

**Discussants:** Lu Wang, University of California, Irvine

Nathalie Janson, NEOMA Business School

Yeongwoong Do, Seoul National University

Marina Foyer

July 2 @ 4:15 PM–4:30 PM

**REFRESHMENT BREAK**

Marina Ballroom F

July 2 @ 4:30 PM–6:15 PM

*Allied Society: ASHE*

**[050] MIGRATION, MOBILITY, TRADE AND DEVELOPMENT**

**Organizer:** Zadia M. Feliciano, Queens College, CUNY, The Graduate Center, CUNY, and NBER

**Chair:** Zadia M. Feliciano, Queens College, CUNY, The Graduate Center, CUNY, and NBER

**Papers:** *School Funding, Resources and Education Outcomes in the Dominican Republic*

Dorian Abreu\*, Queens College and The Graduate Center, CUNY; Zadia M.

Feliciano, Queens College, CUNY, The Graduate Center, CUNY, and NBER

*Structural Transformation, internal migration and intergenerational Education Mobility*

Jingxuan Du\*, Syracuse University

*Large-Farm Consolidation, Labor Demand, and Welfare in Rural Economies*

Karen Ortiz-Becerra\*, University of San Diego

*Vertical Spillovers of Exporters: Evidence from Transactions Microdata*

Santiago Campos\*, University of California, Irvine

**Discussants:** Alfonso Flores-Lagunes, Syracuse University

Catalina Amuedo-Dorantes, University of California, Merced

Fernando Antonio Lozano, Pomona College

Yang Liang, San Diego State University

Del Mar

July 2 @ 4:30 PM–6:15 PM

*Allied Society: EHA & Clio*

**[051] URBAN HISTORY**

**Organizer:** Michael J. Hauptert, University of Wisconsin – La Crosse

**Chair:** Michael J. Hauptert, University of Wisconsin – La Crosse

**Papers:** *Market Access and Urban Growth in the Pre-Steam Age*

Daniel Bogart\*, University of California, Irvine

*Insurance and U.S. Economic Growth in the Long Run*

Pawel Janas\*, Caltech

*Housing Inequality and Mortgage Lenders*

Sarah Quincy\*, Vanderbilt University; Asaf Bernstein, University of Colorado

Boulder; Peter Koudijs, Erasmus University Rotterdam

*Municipal Socialism in the United States, 1900-1940*

James Siodla\*, Colby College; Tate Twinam, College of William & Mary

**Discussants:** Sarah Quincy, Vanderbilt University  
Michael J. Hauptert, University of Wisconsin – La Crosse  
Mintra Dwarkasing, University of Bonn  
Marie Duggan, Keene State College

Carlsbad

July 2 @ 4:30 PM–6:15 PM

*Individually Organized*

**[052] SOCIAL PREFERENCES AND PUBLIC POLICY**

**Organizer:** Sujin Min, Sungkyunkwan University

**Chair:** Nobuhiko Nakazawa, Hitotsubashi University

**Papers:** *Substitutability between Prime-Age and Marginal Retirement-Age Workers*

Youngwook Jung\*, University of Illinois at Urbana-Champaign

*Geographical Boundaries and Competition for Scarce Resources: Evidence from the Organ Allocation Policy*

Hannah Bae\*, University of California San Diego

*Does How Air Pollution Levels are Labeled Matter? Evidence from Consumption of Respiratory Medicine in South Korea*

Nobuhiko Nakazawa\*, Hitotsubashi University; Youngju Lee, Charles River

Associates International

*Government ideology and intergovernmental transfers for public health: Evidence from South Korea*

Sujin Min\*, Sungkyunkwan University; Youngho Kang, Soongsil University;

Dongwon (Dan) Lee, Sungkyunkwan University

**Discussants:** Sujin Min, Sungkyunkwan University

Nobuhiko Nakazawa, Hitotsubashi University

Hannah Bae, University of California San Diego

Youngwook Jung, University of Illinois at Urbana-Champaign

Cardiff

July 2 @ 4:30 PM–6:15 PM

*Individually Organized*

**[053] TESTS AND APPLICATIONS OF AUCTION THEORY**

**Organizer:** Timothy P. Hubbard, Colby College

**Chair:** Timothy P. Hubbard, Colby College

**Papers:** *Diversity versus Equity in Government Contracting*

Ben Rosa\*, University of Kentucky

*Airline Upgrade Auctions*

Garrett Scott\*, University of Mississippi, Oxford; Jonathan Williams, University of

North Carolina at Chapel Hill; Alex Marsh, University of North Carolina at Chapel

Hill

*Ambiguity Aversion and the Declining Price Anomaly: Theory and Estimation*

Gagan Ghosh\*, California State University Fullerton; Daniel Bougt, Uppsala

University; Heng Liu, University of Michigan, Ann Arbor

*A Convenient Test of Independent Private Values against a Comprehensive Alternate Hypothesis in Auctions Data*

Timothy P. Hubbard\*, Colby College; Brent R. Hickman, Washington University in

St. Louis; Eric Richert, Princeton University

**Discussants:** Gagan Ghosh, California State University Fullerton

Ben Rosa, University of Kentucky

Timothy P. Hubbard, Colby College

Garrett Scott, University of Mississippi, Oxford

Mission Hills

July 2 @ 4:30 PM–6:15 PM

**[054] LABOR MARKETS, PRODUCTIVITY, UNEMPLOYMENT**

**Chair:** Rosemary Kaiser, Rutgers University

**Papers:** *Unemployment in a Production Network*

Haoyu Sheng\*, Brown University; Finn Schüle, Brown University

*Domestic Labor Outsourcing, Productivity, and Unemployment*

Rosemary Kaiser\*, Rutgers University

*COBOLing Together UI Benefits: How Delays in Fiscal Stabilizers Impact Aggregate Consumption*

Michael Alexander Navarrete\*, University of Maryland, College Park (Economics Department)

*The Effects of Criminal Records in Frictional Labor Markets: Theoretical and Empirical Evidence in Denmark*

Shiyun Zhang\*, Aarhus University, School of Business and Social Sciences; Dingyu Li, Aarhus University

**Discussants:** Rosemary Kaiser, Rutgers University

Michael Alexander Navarrete, University of Maryland, College Park (Economics Department)

Shiyun Zhang, Aarhus University, School of Business and Social Sciences

Haoyu Sheng, Brown University

Balboa

July 2 @ 4:30 PM–6:15 PM

*Individually Organized*

**[055] HOUSEHOLD FINANCE AND CONSUMER CREDIT**

**Organizer:** Nathan E. Blascak, Federal Reserve Bank of Philadelphia

**Chair:** Nathan E. Blascak, Federal Reserve Bank of Philadelphia

**Papers:** *The Effect of Liquidity Constraints on Labor Supply: Evidence from Interest Rate Ceilings*

Kabir Dasgupta\*, Federal Reserve Board; Brenden J. Mason, North Central College; Alexander Plum, Auckland University of Technology

*California Wildfires, Property Damage, and Mortgage Repayment*

Siddhartha Biswas\*, Federal Reserve Bank of Philadelphia; Mallick Hossain, Federal Reserve Bank of Philadelphia; David A. Zink, Federal Reserve Bank of San Francisco

*Heterogeneous Unbanked Consumers: Who Would be More (or Less) Likely to Open a Bank Account?*

Ying Lei Toh\*, Federal Reserve Bank of Kansas City; Fumiko Hayashi, Federal Reserve Bank of Kansas City; Aditi Routh, Federal Reserve Bank of Kansas City

*Gender Differences in Bankcard Credit Limit Changes*

Anna Tranfaglia\*, Federal Reserve Board of Governors; Nathan E. Blascak, Federal Reserve Bank of Philadelphia

**Discussants:** Sharada Sridhar, Columbia Business School

Judson Boomhower, University of California San Diego

Nathan E. Blascak, Federal Reserve Bank of Philadelphia

Manisha Padi, University of California, Berkeley

Catalina

July 2 @ 4:30 PM–6:15 PM

**[056] REVEAL OR NOT REVEAL? DISCLOSURE AND SPILLOVERS IN R&D AND DIGITALIZATION**

**Chair:** Regina Pleninger, The World Bank

**Papers:** *Duopoly Firms' Decisions on Disclosing Their R&D Investment Information*

Kyung Hwan Baik\*, Appalachian State University; Sang-Kee Kim, Chungbuk National University

*Digitalization Spillovers from Formal to Informal Firms: Adoption of ICT in Zambia*

Regina Pleninger\*, The World Bank; Gaurav Nayyar, The World Bank; Filip Jolevski, The World Bank; Shu Yu, The World Bank

*Financial Frictions and Top Income Inequality: The Channel of R&D*

Yi-Chan Tsai\*, National Taiwan University; Yucheng Wong, University of Rochester

*Inequality and Inflation Relationship in Middle-Income Countries*

Mahmut Zeki Akarsu\*, University of Warsaw; Orkideh Gharehgozli, Montclair State University

**Discussants:** Regina Pleninger, The World Bank

Yi-Chan Tsai, National Taiwan University

Mahmut Zeki Akarsu, University of Warsaw

Kyung Hwan Baik, Appalachian State University

La Costa

July 2 @ 4:30 PM–6:15 PM

**[057] CLIMATE CHANGE, DROUGHT, AND CROP MANAGEMENT**

**Chair:** Molly Sears, Michigan State University

**Papers:** *Realized and Elicited Cooperation under Water Scarcity: Evidence from a Field Experiment in Tanzania*

Charlotte Jeanne Aubrac\*, McGill University; Aurelie Harou, McGill University; Christopher Magomba, Sokoine University of Agriculture ; Katya Vasilaky, California Polytechnic State University, San Luis Obispo; Soumya Balasubramanya, World Bank

*Do Nutrient Management Practices Change Nitrogen Outcomes? Evidence from California's Central Valley*

Molly Sears\*, Michigan State University; James Sears, Michigan State University

*The Impact of Distributed Irrigation on Smallholder Food Security: Evidence from Kigoma, Tanzania*

Matthew J. Warning\*, University of Puget Sound

**Discussants:** Charlotte Jeanne Aubrac, McGill University

Molly Sears, Michigan State University

Matthew J. Warning, University of Puget Sound

Miramar

July 2 @ 4:30 PM–6:15 PM

*Allied Society: MEEA*

**[058] SHOCKS AND GEOPOLITICAL ISSUES**

**Organizers:** Shawkat Hammoudeh, Drexel University; Jeffrey B. Nugent, University of Southern California; Rahel Schomaker, WSB University Dabrowa Gornicza

**Chair:** Andreas Knorr, German University of Administrative Sciences Speyer

**Papers:** *Modelling Asymmetric Volatility Spillover from Geopolitical Risk to Stock Returns: Evidences from the MEA region*

Mohamad Abdelaziz Eissa\*, Qatar University

*COVID-19 Crisis and Business Resilience in Palestine: How Policy Responses Affect Firms' Performance*

Rabeh Morrar\*, An-Najah National University

*Factors Associated with Under 5 Child Mortality in Egypt: Is There an Urban-Rural Divide?*

Mona Abdelhady\*, Calgary University; Marwa Farag, University of Saskatchewan

*Labor Market Performance of Syrian Refugees in Germany since 2015*

Andreas Knorr\*, German University of Administrative Sciences Speyer

**Discussants:** Mohamad Abdelaziz Eissa, Qatar University

Rabeh Morrar, An-Najah National University

Mona Abdelhady, Calgary University

Andreas Knorr, German University of Administrative Sciences Speyer



Solana

July 2 @ 4:30 PM–6:15 PM

*Individually Organized*

**[059] RESPONSES TO ECONOMIC SHOCKS, POLICIES, AND PREFERENCES**

**Organizer:** Austin C. Smith, Bates College

**Chair:** Austin C. Smith, Bates College

**Papers:** *Suspended from Work and School: Impacts of Layoff Events and Unemployment Insurance on Student Disciplinary Incidence*

Austin C. Smith\*, Bates College; Riley Acton, Miami University, Ohio; Jo Alkhafaji-King, New York University

*Does Paid Family Leave Widen Infant Health Disparity?*

Xueshi Wang\*, Michigan State University

*Vertical Integration and Pricing Incentives: Evidence from the Tablet Computer Market*

R. Scott Hiller\*, Fairfield University; Scott J. Savage, University of Colorado Boulder  
*The Effects of California Wildfires on Migration*

Patrick Gourley\*, University of New Haven; Kevin Suprono, Ankura Consulting

**Discussants:** Xueshi Wang, Michigan State University

Austin C. Smith, Bates College

Patrick Gourley, University of New Haven

R. Scott Hiller, Fairfield University

Point Loma

July 2 @ 4:30 PM–6:15 PM

*Contemporary Economic Policy*

**[060] RESEARCH OF HOUSEHOLD AND FAMILY FINANCES**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Jack W. Hou, California State University, Long Beach

**Papers:** *How Household Risks Affect Stock Market Participation*

Isabel Kit-Ming Yan\*, City University of Hong Kong

*Who is lending to small and micro family business in China: evidence from CHFS data*

Mengyao Dong\*, Research Institution of Economics and Management, Southwestern University of Finance and Economics; Shanhui Wu\*, Southwestern University of Finance and Economics; Suhang Tan, Southwestern University of Finance and Economics; Yan Dong, Southwestern University of Finance and Economics

*Entrepreneurship and Economic Growth: A Cross-Country Empirical Analysis*

Donghyun Park\*, Asian Development Bank; Jungsuk Kim, Sejong University; Cynthia Castillejos-Petalcorin, Asian Development Bank; Yothin Jinjarak, Asian Development Bank; Pilipinas Quising, Asian Development Bank; Shu Tian, Asian Development Bank

**Discussants:** Donghyun Park, Asian Development Bank

Isabel Kit-Ming Yan, City University of Hong Kong

Mengyao Dong, Research Institution of Economics and Management, Southwestern University of Finance and Economics

Vista

July 2 @ 4:30 PM–6:15 PM

*Contemporary Economic Policy*

**[061] APPLIED ECONOMIC RESEARCH: ENTREPRENEURSHIP, EDUCATION, AND CORPORATE DECOUPLING**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Travis Ka Ho Ng, Chinese University of Hong Kong

**Papers:** *Goodwill Capital and Corporate Decoupling: An Empirical Study of the Russian Invasion of Ukraine*

Tat-kei Lai\*, IESEG School of Management; Siu Kai Choy, King's College London; Kam-Ming Wan, Hanken School of Economics

*Remittances for Entrepreneurship Development: A Theoretical Perspective*

Mishael Joy Barrera\*, Ritsumeikan University, Japan; Jean-Claude Maswana,  
Ritsumeikan University Japan; Kazuo Inaba, Ritsumeikan University

*Limited Liability and Legal Entities*

Travis Ka Ho Ng\*, Chinese University of Hong Kong; Tat-kei Lai, IESEG School of  
Management

**Discussants:** Travis Ka Ho Ng, Chinese University of Hong Kong

Tat-kei Lai, IESEG School of Management

Mishael Joy Barrera, Ritsumeikan University, Japan

Leucadia

July 2 @ 4:30 PM–6:15 PM

**[063] SOCIAL ECONOMICS AND HEALTH 1**

**Chair:** Kalyan Chakraborty, Emory University

**Papers:** *The Effect of Upgrading to Primary Enforcement of Mandatory Seatbelt Law on Motor Vehicle Crash Mortality in the U.S.*

Babasoji Oyemakinde\*, University of Memphis; Albert Okunade, University of  
Memphis

*Income Assistance Programs and Population Health: The Dual Impact of Minimum  
Wages and the Earned Income Tax Credit*

Kalyan Chakraborty\*, Emory University; Otto Lenhart, University of Strathclyde

*Seeking Safe Harbors: Emergency Domestic Violence Shelters and Family Violence*

Kaitlyn Sims\*, University of Denver

*In Utero Exposure to Radiation Fear and Birth Outcomes: Evidence from the*

*Fukushima Nuclear Power Plant Accident*

Rong Fu\*, Waseda University; Yichen Shen, Waseda University; Haruko Noguchi,  
Waseda University

**Discussants:** Kalyan Chakraborty, Emory University

Kaitlyn Sims, University of Denver

Rong Fu, Waseda University

Babasoji Oyemakinde, University of Memphis

Laguna

July 2 @ 4:30 PM–6:15 PM

**[064] BUSINESS CYCLES**

**Chair:** Jang-Ting Guo, University of California, Riverside

**Papers:** *Measuring News Shock to Uncertainty and its Impact on Macroeconomic  
Activities*

Iqbal Ahmed\*, Texas State University; Quazi Fidia Farah, Texas State University

*Tax Policy and Aggregate Stability in an Overlapping Generations Model*

Jang-Ting Guo\*, University of California, Riverside; Yan Zhang, Zhongnan  
University of Economics and Law

*How Large are Hysteresis Effects? Estimates from a Keynesian Growth Model*

Alejandro González\*, Washington University in St. Louis; Steven Fazzari,  
Washington University in St. Louis

*A Quantitative Analysis of Relaxing UI Eligibility Requirements: Evidence from the  
Pandemic Unemployment Assistance*

Yingsuan Chao\*, University of Wisconsin – Oshkosh

**Discussants:** Jang-Ting Guo, University of California, Riverside

Alejandro González, Washington University in St. Louis

Yingsuan Chao, University of Wisconsin – Oshkosh

Iqbal Ahmed, Texas State University

Marina Ballroom G

July 2 @ 6:30 PM–8:00 PM

**WELCOME RECEPTION**

*Take time to relax, renew old acquaintances, and make new friends. There will be light hors d'oeuvres and a cash bar. All badge-wearing registrants are welcome to attend.*

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Marina Foyer

July 3 @ 7:30 AM–6:30 PM

**ON-SITE REGISTRATION**

Marina Ballroom E

July 3 @ 7:30 AM–6:30 PM

**WEAI LOUNGE**

Marina Ballroom F

July 3 @ 8:15 AM–10:00 AM

*Allied Society: NAAASE*

**[065] PAY & PERFORMANCE ISSUES IN SPORTS**

**Organizers:** Jane E. Ruseski, West Virginia University; Jill S. Harris, U.S. Air Force Academy

**Chair:** Neil Metz, University of Central Oklahoma

**Papers:** *Do Sports Analytics Affect Player Pay?*

Robert Simmons\*, Lancaster University; David Butler, University College Cork;  
Alex Farnell, Maynooth University

*The Impact of Agents on Player Salaries in Major League Baseball*

Ryan Pinheiro\*, St. Bonaventure University; Stefan Szymanski, University of  
Michigan, Ann Arbor

*Body Mass and Salary for MLB Hitters*

Paul Holmes\*, Ashland University

*Heterogeneous Worker Ability and Productivity in Teams: Evidence from the PGA  
Tour*

Neil Metz\*, University of Central Oklahoma; Lincoln Brown, Southwestern  
Oklahoma State University

**Discussants:** Neil Metz, University of Central Oklahoma

Robert Simmons, Lancaster University

Ryan Pinheiro, St. Bonaventure University

Paul Holmes, Ashland University

Marina Ballroom D

July 3 @ 8:15 AM–10:00 AM

*President-Elect Featured*

**[066] INTERNATIONAL MIGRATION AND IMMIGRANT INTEGRATION**

**Organizer:** Catalina Amuedo-Dorantes, University of California, Merced

**Chair:** Catalina Amuedo-Dorantes, University of California, Merced

**Papers:** *Global Migration Response to Climate and Climate Change*

Jacopo Lughni\*, University of California San Diego; Gaurav Khanna, University of California San Diego; Katharine Ricke, University of California San Diego; Jessica Wan, University of California San Diego

*Cross-Border Impacts: How China's College Expansion Contributes to America's Graduate Programs*

Yuli Xu\*, University of California San Diego; Gaurav Khanna, University of California San Diego; Ruixue Jia, University of California San Diego; Hongbin Li, Stanford University

*Welfare Transfers to Hispanic Children in Mixed-Status Households*

Karla Cordova\*, Pomona College; Catalina Amuedo-Dorantes, University of California, Merced

*National Identity and Anti-Immigration Sentiment: Evidence from the World Cup*

Thiago de Lucena\*, San Diego State University; Giuseppe Ippedico, University of California, Davis

**Discussants:** Jose Bucheli, University of Texas at El Paso

Catalina Amuedo-Dorantes, University of California, Merced

Jorgen Michael Harris, Occidental College

Thai Le, University of Southern California

Palomar

July 3 @ 8:15 AM–10:00 AM

*Allied Society: NAFE*

**[067] NAFE SESSION 1**

**Organizer:** Stephanie L. Rizzardi, Rizzardi Economic Associates, and NAFE Vice President West

**Chair:** Marc A. Weinstein, National Association of Forensic Economics

**Papers:** *The Risk and Reward of Investing a Lost Earnings Award: A Comparison of Stocks, Bonds, Bills and Laddered Bonds (An ARIMA Model)*

Michael L. Nieswiadomy\*, University of North Texas; William G. Brandt\*, Brandt Forensic Economics; William H. Rogers, John Ward Economics, L.L.C.

*Measuring Antitrust Effectiveness*

Roman Garagulagian\*, Forensic Economic Services, and Cal Poly Pomona; Matthew McMahon, Forensic Economic Services, Cal Poly Pomona, and Cal State San Bernardino

**Discussants:** Antonio Avalos, Valley Economic Associates, and California State University, Fresno

Michael J. O'Hara, University of Nebraska, Omaha

Del Mar

July 3 @ 8:15 AM–10:00 AM

*Allied Society: EHA & Clio*

**[068] AMERICAN ECONOMIC HISTORY**

**Organizer:** Michael J. Hauptert, University of Wisconsin – La Crosse

**Chair:** Michael J. Hauptert, University of Wisconsin – La Crosse

**Papers:** *The Confederate Diaspora*

Andreas Ferrara\*, University of Pittsburgh; Samuel Bazzi, ; Martin Fiszbein, Boston University; Thomas Pearson, Boston University; Patrick Testa, Tulane University  
*The Evolution and Economic Impact of African American Banks: The USA from 1900 to Present*

Mintra Dwarkasing\*, University of Bonn; Narly Dwarkasing, Erasmus University Rotterdam; Yashvir Gangaram Panday, Erasmus University Rotterdam

*Madrid's Attempt at a Distance to Control California's Trade with Asia, 1784-1787*

Marie Duggan\*, Keene State College

**Discussants:** Pawel Janas, Caltech

James Siodla, Colby College

Daniel Bogart, University of California, Irvine

Carlsbad

July 3 @ 8:15 AM–10:00 AM

*Allied Society: AERE*

**[069] WILDFIRES**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Minhong Xu, New York University

**Papers:** *Fired Up or Burned Down: Wildfires and VC Investment*

Joy Tianjiao Tong\*, Western University; Wen Wang, Hong Kong University of Science and Technology

*Wildfire, Power Outage, and Energy Storage Investment*

Minhong Xu\*, New York University

*Wildfire Risk and Internal Migration in the United States*

Qin Fan\*, California State University, Fresno; Laura Bakkensen, University of Arizona

**Discussants:** Minhong Xu, New York University

Qin Fan, California State University, Fresno

Joy Tianjiao Tong, Western University

Cardiff

July 3 @ 8:15 AM–10:00 AM

*Defense Economics*

**[070] DEFENSE ECONOMICS: DOD ISSUES IN DIVERSITY, EQUITY, AND INCLUSION**

**Organizers:** Lauren Malone, CNA Corporation; Sarah K. John, Institute for Defense Analyses; Molly McIntosh, RAND Corporation

**Chair:** Julie A. Lockwood, Institute for Defense Analyses

**Papers:** *Factors Accounting for Compensation Differences in DoD STEM*

Jessie Coe\*, RAND Corporation; Maria Lytell, RAND Corporation; Christina Panis, RAND Corporation; William Shelton, RAND Corporation

*Recruiting, Retaining, and Promotion of Servicemembers who Identify as Hispanic/Latino/Latina*

Lauren Malone\*, CNA Corporation; Elizabeth B. Clelan, Center for Naval Analyses; Kevin Ng, Center for Naval Analyses

*Implications of the Dobbs Decision*

Sarah Meadows\*, RAND Corporation; Kyleanne Hunter, RAND Corporation;

Rebecca Collins, RAND Corporation; Isabelle (Bella) Gonzalez, RAND Corporation

**Discussants:** Jacklyn Kambic, Institute for Defense Analyses

Jordan Marcusse, Institute for Defense Analyses

Mikhail Smirnov, Institute for Defense Analyses

Jamie Lindly, Institute for Defense Analyses

Mission Hills

July 3 @ 8:15 AM–10:00 AM

**[071] INTERNATIONAL ECONOMICS AND ECONOMIC DEVELOPMENT**

**Chair:** Dongwon Lee, University of California, Riverside

**Papers:** *Structural Change in Export Activities: An Exploration using Occupations Data*

Gaaitzen de Vries\*, University of Groningen; Marcel Timmer, University of Groningen; Hagen Kruse, University of Groningen; Xianjia Ye, University of Groningen

*Commodity Terms of Trade Volatility and Industry Growth*

Dongwon Lee\*, University of California, Riverside

*The Analysis of Government Corruption and Aid Effectiveness*

Eunmo Yang\*, Sungkyunkwan University; Hojoong Bae, Korean Women's Development Institute

*Enhanced Intergenerational Occupational Mobility through Trade Expansion*

Beyza Ural Marchand\*, University of Alberta; Devashish Mitra, Syracuse University; Hoang Pham, Oregon State University

**Discussants:** Dongwon Lee, University of California, Riverside

Eunmo Yang, Sungkyunkwan University

Beyza Ural Marchand, University of Alberta

Gaaitzen de Vries, University of Groningen

Balboa

July 3 @ 8:15 AM–10:00 AM

**[072] ORGANICS, TRAINING, AND MARKETS**

**Chair:** John Herbert Ainembabazi, African Development Bank

**Papers:** *The Economic Effects of Organic Farming: Does Hotspots Make a Difference?*

Yun-Cih Chang\*, National Taiwan University; Yir-Hueih Luh\*, National Taiwan University

*Agricultural Training in Soil and Water Conservation and Crop Productivity in Uganda: Exploring the Direct Impacts*

John Herbert Ainembabazi\*, African Development Bank; Alice Turinawe, Makerere University

*State-Trading Enterprises and Productivity: Firm-level Evidence from Canadian Agriculture*

Pascal L. Ghazalian\*, University of Lethbridge; Ryan Cardwell, University of Manitoba

**Discussants:** John Herbert Ainembabazi, African Development Bank

Pascal L. Ghazalian, University of Lethbridge

Yun-Cih Chang, National Taiwan University

Catalina

July 3 @ 8:15 AM–10:00 AM

*Allied Society: IBEFA*

**[073] RETAIL CUSTOMERS**

**Chair:** Oliver Rehbein, Vienna University of Economics and Business

**Papers:** *How Do Households Respond to Negative Deposit Rates? Evidence from a Swiss Bank*

Michele Pelli\*, University of Zurich, Swiss Finance Institute

*Investing Like My Parents: Do Parents Affect Children's Risk-Taking Behavior?*

Ziwei Zhao\*, University of Lausanne and Swiss Finance Institute; Min Cui, T. Rowe Price

*Take it to the Bank! Local Discourse and Deposits*

Oliver Rehbein\*, Vienna University of Economics and Business

**Discussants:** Oliver Rehbein, Vienna University of Economics and Business

Michele Pelli, University of Zurich, Swiss Finance Institute

Ziwei Zhao, University of Lausanne and Swiss Finance Institute

La Costa

July 3 @ 8:15 AM–10:00 AM

*Allied Society: IBEFA*

**[074] REAL ESTATE MARKETS: PRICING, SPILLOVERS, AND REGULATION**

**Organizer:** Ronel Elul, Federal Reserve Bank of Philadelphia

**Chair:** Ronel Elul, Federal Reserve Bank of Philadelphia

**Papers:** *Owner-Occupancy Fraud and Mortgage Payments*

Ronel Elul\*, Federal Reserve Bank of Philadelphia; Aaron Payne, Federal Reserve Bank of Philadelphia; Sebastian Tilson, Federal Reserve Bank of Philadelphia

*The Price Discount of Distressed Commercial Real Estate Sales*

Anthony Murphy\*, Federal Reserve Bank of Dallas; Joshua Sucec, Federal Reserve Bank of Dallas

*Financial Technology and the Transmission of Monetary Policy: The Role of Social Networks*

Xiaoqing Zhou\*, Federal Reserve Bank of Dallas

*Racial Inequalities in Buying and Selling: The Role of Real Estate Agents*

Xudong An\*, Federal Reserve Bank of Philadelphia; Keyoung Lee, Federal Reserve Bank of Philadelphia; Michael Reher, University of California San Diego; Rossen Valkanov, University of California San Diego

**Discussants:** Anthony Murphy, Federal Reserve Bank of Dallas

Teng Wang, Federal Reserve Board of Governors

Edison Yu, Federal Reserve Bank of Philadelphia

Norm Miller, University of San Diego

Newport Beach

July 3 @ 8:15 AM–10:00 AM

*Individually Organized*

**[075] HEALTHCARE INDUSTRY**

**Organizer:** Jinhjung Lee, Sungkyunkwan University

**Chair:** Jinhjung Lee, Sungkyunkwan University

**Papers:** *Changes in Healthcare Utilization by Age Group and Location of Healthcare Institutions after the COVID-19 Pandemic in Korea*

Jinhjung Lee\*, Sungkyunkwan University; Young-taek Park, Health Insurance Review & Assessment Service (HIRA)

*The impact of subsidies on the profitability of Local Public Medical Centers in Korea*

Minsook Lim\*, Sungkyunkwan University; Jinhjung Lee, Sungkyunkwan University

*The Effect of Private Health Insurance Subscription on Self-Rated Health by Reimbursement Property*

ByoungWoon Youn\*, Sungkyunkwan University; Youngseok Shin, Health Insurance Review & Assessment Service (HIRA)

*A Panel Study on the Determinants of Smoking Cessation and the Health Promotion Effect: Utilizing from the Korean Welfare Panel Study (KoWePS).*

Kyung-Rae Kim\*, Sungkyunkwan University

**Discussants:** Youngseok Shin, Health Insurance Review & Assessment Service (HIRA)

Minsook Lim, Sungkyunkwan University

Kyung-Rae Kim, Sungkyunkwan University

ByoungWoon Youn, Sungkyunkwan University

Malibu

July 3 @ 8:15 AM–10:00 AM

**[076] THE CCC EFFECTS OF COVID-19: CONSUMPTION, CRIME AND CORRUPTION**

**Chair:** David Vera, California State University, Fresno

**Papers:** *COVID-19 Pandemic, Hate Crimes, and Analyst Forecast*

Yankuo Qiao\*, The George B. Delaplaine Jr. School of Business, Hood College; Qinzhen Xu, Tulane University; Tengfei Zhang, Rutgers University

*Corruption Perceptions during the Pandemic*

Guangjun Qu\*, DePauw University

*Labor Market Implications and Perceptions of Basic Income in Light of Covid-19  
Pandemic Relief Programs*

David Vera\*, California State University, Fresno; Annabella Espana-Najera,  
California State University, Fresno; Kevin Capehart, California State University,  
Fresno

**Discussants:** Guangjun Qu, DePauw University

David Vera, California State University, Fresno

Yankuo Qiao, The George B. Delaplaine Jr. School of Business, Hood College

Miramar

July 3 @ 8:15 AM–10:00 AM

*Allied Society: MEEA*

### **[077] ENVIRONMENTAL ISSUES**

**Organizers:** Shawkat Hammoudeh, Drexel University; Jeffrey B. Nugent, University of  
Southern California; Rahel Schomaker, WSB University Dabrowa Gornicza

**Chair:** Nathalie Hilmi, Centre Scientifique de Monaco

**Papers:** *Carbon Pricing Implementation and Emission Reductions: Evidence From a  
Global Sample*

Ahmed A. Khalifa Sr.\*, Qatar University; Khalid Shams M. Al-Abdulqader, Qatar  
University; Abdul-Jalil Ibrahim, Qatar University; JingKai Ong, The Behaviouralist  
*Poverty and Climate Change in South and East of Mediterranean: Causes,  
Consequences et Perspectives*

Nathalie Hilmi\*, Centre Scientifique de Monaco; Alain Safa, Skill Partners; David  
Dalmaso, EDHEC Business School; Manal Shehabi, University of Oxford  
*Responsible Investing under Ambiguity Induced by Climate Uncertainty*  
Massimo Guidolin\*, Bocconi University

**Discussants:** Massimo Guidolin, Bocconi University

Ahmed A. Khalifa Sr., Qatar University

Nathalie Hilmi, Centre Scientifique de Monaco

Solana

July 3 @ 8:15 AM–10:00 AM

*Individually Organized*

### **[078] MACHINE LEARNING METHODS IN INDUSTRIAL ORGANIZATION**

**Organizers:** Jonathan Williams, University of North Carolina at Chapel Hill; Gaurab  
Aryal, Washington University in St. Louis

**Chair:** Gaurab Aryal, Washington University in St. Louis

**Papers:** *An Adversarial Approach to Structural Estimation*

Tetsuya Kaji\*, University of Chicago; Elena Manresa, New York University;  
Guillaume Pouliot, University of Chicago

*Targeting Discounts in the Airline Industry*

Jonathan Williams\*, University of North Carolina at Chapel Hill; Garrett Scott,  
University of Mississippi, Oxford; Andrii Babbii, University of North Carolina at  
Chapel Hill; Alex Marsh, University of North Carolina at Chapel Hill; Chris Conlon,  
New York University Stern School of Business

*Nonparametric Estimation of Conditional Densities by Generalized Random Forests*

Federico Zyncenko\*, University of Nebraska - Lincoln

**Discussants:** Matthew Backus, University of California, Berkeley, and NBER

Matthew Weinberg, The Ohio State University

Marco Duarte, University of North Carolina at Chapel Hill



Vista

July 3 @ 8:15 AM–10:00 AM

*Contemporary Economic Policy*

**[080] APPLIED ECONOMICS: ENVIRONMENT, CREDIT, AND EDUCATION**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Jian Yang, University of Colorado Denver

**Papers:** *Income Elasticity of Willingness to Pay for better Air Quality: Substitution Effect from a Closer Private Environmental Substitute*

Jie He\*, University of Sherbrooke; Bing Zhang, Nanjing University; Yue He, Nanjing University

*Intraday Trading Activity and Liquidity on International Crude Oil Futures Markets: A First Look*

Jian Yang\*, University of Colorado Denver; Hong Miao, Colorado State University, Fort Collins

*Investigating Green Credit Influencing Financial Constraints for Low-Carbon Firms in China*

Xianchun Liao\*, University of Jinan; Meicun Li, University of Jinan; Jie Wang, University of Jinan

*Education and Credit*

Adele Whelan\*, ESRI; Manthos Delis, Audencia Business School, France; Jose-Luis Peydro, Universitat Pompeu Fabra; Yota Deli, University College Dublin

**Discussants:** Jian Yang, University of Colorado Denver

Xianchun Liao, University of Jinan

Adele Whelan, ESRI

Jie He, University of Sherbrooke

Oceanside

July 3 @ 8:15 AM–10:00 AM

*Contemporary Economic Policy*

**[081] APPLIED MICROECONOMICS: ENVIRONMENT AND GENDER ISSUES**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Huiqiong Duan, University of Central Arkansas

**Papers:** *Integrating Minorities' Perspectives towards Flagship and Non-Flagship Species under Restoration Program in a Protected Area*

Chun-Hung Lee\*, National Dong Hwa University, Taiwan

*Structural Shift and Asymmetry in Gasoline Demand*

Weiwei Liu\*, Texas Christian University

*Gender Equality and the Gender Gap in Test Scores: Is the Gender Gap Index the Best Measure?*

Keiko Tamada\*, Fukuoka University

*Gender Imbalance and Temporary Migration: Evidence from Rural China*

Huiqiong Duan\*, University of Central Arkansas; Weici Yuan, University of Central Arkansas; Thomas Snyder, University of Central Arkansas

**Discussants:** Weiwei Liu, Texas Christian University

Keiko Tamada, Fukuoka University

Huiqiong Duan, University of Central Arkansas

Chun-Hung Lee, National Dong Hwa University, Taiwan

Leucadia

July 3 @ 8:15 AM–10:00 AM

**[082] APPLICATIONS OF BEHAVIORAL ECONOMICS**

**Chair:** Morris Altman, University of Dundee

**Papers:** *Oligarchs, Preferences, Sustainable Rational Inefficiency, and Market Failure*

Morris Altman\*, University of Dundee

*Prediction of choices and switch points in time preference choice lists*

Dag Einar Sommervoll\*, Norwegian University of Life Sciences; Stein T. Holden, Norwegian University of Life Sciences; Mesfin Tilahun, Norwegian University of Life Sciences

*Drivers and Consequences of Elite Polarization on Social Media*

Elizabeth Schroeder\*, Oregon State University

*Diversity, Newcomers and Team Performance in a Dynamic Setting*

George Agyeah\*, University of Arkansas, Fayetteville; Sherry Xin Li, University of Arkansas, Fayetteville

**Discussants:** Dag Einar Sommervoll, Norwegian University of Life Sciences

Elizabeth Schroeder, Oregon State University

George Agyeah, University of Arkansas, Fayetteville

Morris Altman, University of Dundee

Laguna

July 3 @ 8:15 AM–10:00 AM

**[083] TRANSMISSION OF MONETARY POLICY**

**Chair:** Maximillian Littlejohn, Millsaps College

**Papers:** *The Credit Card and Small Business Lending Channels of Monetary Policy*

Maximillian Littlejohn\*, Millsaps College

*Commercial Bank Heterogeneity and the Transmission of Monetary Policy*

Giorgi Nikolaishvili\*, University of Oregon

*Lending by Servicing: Monetary Policy Transmission through Shadow Banks*

Malin Hu\*, Vanderbilt University; Isha Agarwal, University of British Columbia;

Raluca Roman, Federal Reserve Bank of Philadelphia; Keling Zheng, University of British Columbia

*Imported Monetary Policy and Economic Development in the Franc Zone*

Ficawoyi Donou-Adonsou\*, John Carroll University

**Discussants:** Giorgi Nikolaishvili, University of Oregon

Malin Hu, Vanderbilt University

Ficawoyi Donou-Adonsou, John Carroll University

Maximillian Littlejohn, Millsaps College

Marina Foyer

July 3 @ 10:00 AM–10:15 AM

**REFRESHMENT BREAK**

Marina Ballroom F

July 3 @ 10:15 AM–12:00 PM

*Allied Society: NAASE*

**[084] SPORTS WAGERING MARKETS**

**Organizers:** Jane E. Ruseski, West Virginia University; Jill S. Harris, U.S. Air Force Academy

**Chair:** Victor A. Matheson, College of the Holy Cross

**Papers:** *What Makes Sports Gambling a Good Bet? The Determinants of State Sports Betting Revenues*

Victor A. Matheson\*, College of the Holy Cross

*How Quickly do Markets Incorporate New Information? Evidence from the NCAA Men's Basketball Betting Market*

Daniel C. Hickman\*, University of Idaho, Moscow; Neil Metz\*, University of Central Oklahoma

*Does Smart Money Believe in the Hot Hand? Evidence from MLB Daily Fantasy Sports*

Jeremy Losak\*, Syracuse University; Andrew P. Weinbach, Coastal Carolina University; Rodney J. Paul, Syracuse University

*How the NCAA gets it Wrong and the Betting Market is only Marginally Better:  
Exploiting March Madness Seeding*

Jason P. Berkowitz\*, St. John's University, New York; Jared DeLisle, Utah State University

**Discussants:** Jeremy Losak, Syracuse University  
Jason P. Berkowitz, St. John's University, New York  
Daniel C. Hickman, University of Idaho, Moscow  
Victor A. Matheson, College of the Holy Cross

Marina Ballroom D

July 3 @ 10:15 AM–12:00 PM

*President-Elect Featured*

**[085] IMMIGRATION POLICY**

**Organizer:** Catalina Amuedo-Dorantes, University of California, Merced

**Chair:** Catalina Amuedo-Dorantes, University of California, Merced

**Papers:** *The Long-Run Effects of Temporary Protection from Deportation*

Jorgen Michael Harris\*, Occidental College; Rhiannon Jerch, Temple University

*School District Safe Zone Policies and Student Educational Outcomes*

Jose Bucheli\*, University of Texas at El Paso; Catalina Amuedo-Dorantes, University of California, Merced

*Promoting Naturalization: Taking Family Effects Into Account*

Thai Le\*, University of Southern California; Manuel Pastor Jr., University of Southern California

*Immigration Enforcement and the Institutionalization of the Elderly*

Catalina Amuedo-Dorantes\*, University of California, Merced; Abdulmohsen Almuhausen, University of Connecticut; Delia Furtado, University of Connecticut

**Discussants:** Thiago de Lucena, San Diego State University

Alfonso Flores-Lagunes, Syracuse University

Yuli Xu, University of California San Diego

Jacopo Lunghi, University of California, San Diego

Palomar

July 3 @ 10:15 AM–12:00 PM

*Allied Society: NAFE*

**[086] NAFE SESSION 2: THE REFERENCE GUIDE -- A PANEL DISCUSSION**

**Organizer:** Stephanie L. Rizzardi, Rizzardi Economic Associates, and NAFE Vice President West

**Moderator:** Jeffrey Petersen, Allman & Petersen Economics

**Panelists:** Dwight Steward, EmployStats

Jeffrey Petersen, Allman & Petersen Economics

Kevin E. Cahill, Boston College

Del Mar

July 3 @ 10:15 AM–12:00 PM

**[087] THE QUESTION OF MONETARY POLICY EFFICIENCY**

**Chair:** Michael E. Dowell, California State University, Sacramento

**Papers:** *Asset Liquidity, Private Information Acquisition, and Monetary Policy*

Xinchan Lu\*, University of California, Riverside

*An Inverted Pyramid Built by Banks*

Sheen Liu\*, Washington State University - Pullman

*What Kind of Landing: Soft or Hard?*

Robert L. Hetzel\*, Mercatus Center at George Mason University

**Discussants:** Sheen Liu, Washington State University - Pullman

Robert L. Hetzel, Mercatus Center at George Mason University

Xinchan Lu, University of California, Riverside

Carlsbad

July 3 @ 10:15 AM–12:00 PM

*Allied Society: AERE*

**[088] WASTE RECYCLING AND FOOD**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Dede Long, California State University, Long Beach

**Papers:** *What is the Value of Recyclable Design: A Hedonic Pricing Analysis for Recyclable Plastics*

Fatima Hafsa\*, Arizona State University; Joshua K. Abbott, Arizona State University; Jeffrey Englin, Arizona State University

*Reducing Single-Use Cutlery with Green Nudges: Evidence from China's Food Delivery Industry*

Yuhang Pan\*, Peking University; Guojun He, University of Hong Kong; Albert Park, Asian Development Bank; Yasuyuki Sawada, University of Tokyo; Elaine Tan, Asian Development Bank

*Stronger Together: The Impact of Sustainability and Popularity Information on Consumer Choices*

Dede Long\*, California State University, Long Beach; Hongxing Liu, Lafayette College; Joaquin Gomez-Minambres, Lafayette College

**Discussants:** Yuhang Pan, Peking University

Dede Long, California State University, Long Beach

Fatima Hafsa, Arizona State University

Cardiff

July 3 @ 10:15 AM–12:00 PM

*Defense Economics & Allied Society: ENSA*

**[089] THE AVF AT 50: WHAT CHALLENGES LIE AHEAD AND HOW MIGHT WE MEET THEM?**

**Organizers:** David S.C. Chu, Institute for Defense Analyses; Sarah K. John, Institute for Defense Analyses

**Moderator:** David S.C. Chu, Institute for Defense Analyses

**Panelists:** Sarah K. John, Institute for Defense Analyses

Molly McIntosh, RAND Corporation

Jeffery Peterson, CNA Corporation

Jeff D. Goldstein, Office of Management and Budget

Mission Hills

July 3 @ 10:15 AM–12:00 PM

**[090] FIRM STRUCTURE AND WAGES**

**Chair:** Benoit Dostie, HEC Montreal

**Papers:** *Span of Control and Wage Inequality*

Jae Yong Seo\*, Seoul National University

*What is the Role of firms in Explaining Age-Earnings Differentials in Canada?*

Benoit Dostie\*, HEC Montreal

*Outsourcing, Insourcing, and Worker Mobility in Production Networks*

David Jonathan Price\*, University of Toronto; Federico Huneeus, Central Bank of Chile; Kory Kroft, University of Toronto; Kevin Lim, University of Toronto

**Discussants:** Benoit Dostie, HEC Montreal

David Jonathan Price, University of Toronto

Jae Yong Seo, Seoul National University

Balboa

July 3 @ 10:15 AM–12:00 PM

*Allied Society: AERE*

**[091] ENFORCEMENT**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Laura Grant, Claremont McKenna College

**Papers:** *Technology and State Capacity: Experimental Evidence from Illegal Mining in Colombia*

Santiago Saavedra\*, Universidad del Rosario

*Do Water Groups Mitigate Free-riding in Transboundary Pollution?*

Laura Grant\*, Claremont McKenna College; Christian Langpap, Oregon State University

*The Economic and Ecological Impacts of Forest Management Reform: Evidence from the Forest Law Enforcement Governance and Trade program*

Ryan M. Abman\*, San Diego State University; Clark Lundberg, San Diego State University; Hattie Jenkins, San Diego State University

*Environmental Enforcement during Legislative Vacancies: Insights from Clean Air Act Inspections*

Jongeeun Park\*, The Ohio State University; Abdoul G. Sam, The Ohio State University

**Discussants:** Laura Grant, Claremont McKenna College

Ryan M. Abman, San Diego State University

Jongeeun Park, The Ohio State University

Santiago Saavedra, Universidad del Rosario

Catalina

July 3 @ 10:15 AM–12:00 PM

*Allied Society: IBEFA*

**[092] CLIMATE 1**

**Chair:** Johannes Klausmann, ESSEC Business School

**Papers:** *Heterogeneous Bank Learning and Strategic Adaptation: Evidence from Hurricane Harvey*

Luke Olson\*, U.S. Department of the Treasury; Dasol Kim, United States Department of the Treasury; Toan Phan, Federal Reserve Bank of Richmond

*Climate Stress Tests, Bank Lending, and the Transition to the Carbon-Neutral Economy*

Trang Nguyen\*, University of Bristol; Huyen Nguyen, Halle Institute for Economic Research, Germany; Klaus Schaeck, University of Bristol; Larissa Fuchs, University of Cologne

*The Benchmark Greenium*

Johannes Klausmann\*, ESSEC Business School; Stefania D'Amico, Federal Reserve Bank of Chicago; N. Aaron Pancost, University of Texas at Austin

**Discussants:** Fabian Woebbecking, IWH Leibniz Institute for Economic Research

Luke Olson, U.S. Department of the Treasury

Trang Nguyen, University of Bristol

La Costa

July 3 @ 10:15 AM–12:00 PM

*Allied Society: IBEFA*

**[093] BONDS AND INTEREST RATES**

**Chair:** Yuriy Kitsul, Federal Reserve Board of Governors

**Papers:** *UIP: Insights from Event Studies*

Luis Ceballos\*, University of San Diego; Elias Albagli, Central Bank of Chile;

Sebastian Claro, Universidad de los Andes; Damian Romero, Central Bank of Chile

*Bond Market Illiquidity and Japanese Inflation Expectations*

Jens H. E. Christensen\*, Federal Reserve Bank of San Francisco; Mark M. Spiegel,  
Federal Reserve Bank of San Francisco

*Market Effects of Central Bank Credit Markets Support Programs in Europe*

Yuriy Kitsul\*, Federal Reserve Board of Governors; Oleg Sokolinskiy, Federal  
Reserve Board of Governors; Jonathan Wright, Johns Hopkins University

**Discussants:** Yuriy Kitsul, Federal Reserve Board of Governors

Luis Ceballos, University of San Diego

Jens H. E. Christensen, Federal Reserve Bank of San Francisco

Newport Beach

July 3 @ 10:15 AM–12:00 PM

*Individually Organized*

**[094] REGULATION, ENERGY, AND PROPERTY RIGHTS**

**Organizer:** Hyunseok Kim, Korea Development Institute

**Chair:** Iljoong Kim, Sungkyunkwan University

**Papers:** *The Impact of Renewable Energy Facilities on Housing Prices*

Hyunseok Kim\*, Korea Development Institute

*Drought Risk and Thermal Power Generation*

Lena Harris\*, University of Rochester

*Partial Deregulation vs. Regulated Monopoly: LNG Imports for Power Generation in South Korea*

Luke (Leelook) Min\*, Rice University

**Discussants:** Lena Harris, University of Rochester

Hyunseok Kim, Korea Development Institute

Hyunseok Kim, Korea Development Institute

Malibu

July 3 @ 10:15 AM–12:00 PM

**[095] ECONOMIC IMPACTS OF COVID-19**

**Chair:** Xi Mao, University of Texas Rio Grande Valley

**Papers:** *Facebook Social Connection and Intermetropolitan Migration before and after COVID-19*

HaoQian Zou\*, Georgia Institute of Technology

*A Worldwide Comparison of the Economic Impact of Covid-19 in 2020 and 2021*

Andrew Jay Schein\*, Netanya Academic College

*Individual Behavior and Policy Response in the Times of Pandemic*

Josip Tica\*, University of Zagreb; Robert J. Sonora\*, University of Montana

**Discussants:** Andrew Jay Schein, Netanya Academic College

Josip Tica, University of Zagreb

HaoQian Zou, Georgia Institute of Technology

Miramar

July 3 @ 10:15 AM–12:00 PM

*Allied Society: MEEA*

**[096] EDUCATION AND LABOR MARKETS**

**Organizers:** Shawkat Hammoudeh, Drexel University; Jeffrey B. Nugent, University of Southern California; Rahel Schomaker, WSB University Dabrowa Gornicza

**Chair:** to be announced

**Papers:** *Housing Market Activities and Labour Productivity in OECD Countries: An Extreme Bounds Analysis*

Ibrahim Naser Khatatbeh\*, The Hashemite University; Mohammed Nayel Abu Alfoul, Swinburne University of Technology

*Effect of Education on Economic Growth in SSA Countries: Do Institutions Matter?*

Mohammed Nayel Abu Alfoul\*, Swinburne University of Technology; Ibrahim Naser Khatatbeh\*, The Hashemite University; Mahmoud Nayel Abu Alfoul, Yarmouk University

**Discussants:** Mohammed Nayel Abu Alfoul, Swinburne University of Technology  
Ibrahim Naser Khatatbeh, The Hashemite University

Solana

July 3 @ 10:15 AM–12:00 PM

*Individually Organized*

**[097] MEASURING MARKET POWER**

**Organizers:** Jonathan Williams, University of North Carolina at Chapel Hill; Gaurab Aryal, Washington University in St. Louis

**Chair:** Jonathan Williams, University of North Carolina at Chapel Hill

**Papers:** *Consumer Surplus and Distribution*

Matthew Backus\*, University of California, Berkeley, and NBER

*Buyer Power in the Beef Packing Industry*

Matthew Weinberg\*, The Ohio State University; Nathan Miller, Georgetown University; Francisco Garrido, Instituto Tecnológico Autónomo de México; Minji Kim, Georgetown University

*The Competitive Conduct of Consumer Cooperatives*

Marco Duarte\*, University of North Carolina at Chapel Hill; Lorenzo Magnolfi, University of Wisconsin – Madison; Camilla Roncoroni, University of Warwick

**Discussants:** Nicholas Vreugdenhil, Arizona State University

Gaurab Aryal, Washington University in St. Louis

Yuya Takahashi, University of Washington Seattle

Point Loma

July 3 @ 10:15 AM–12:00 PM

*Contemporary Economic Policy*

**[098] HOUSING INVESTMENT, PRICE SPILLOVERS, AND HOARDING TAX**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Junyi Liu, Soka University

**Papers:** *The Tax-shifting Effect of the House-Hoarding Tax in Taiwan*

Vance Kuang-Ta Lo\*, National Chengchi University, Taiwan

*Low-Frequency vs High-Frequency Housing Price Spillovers in China*

Jian Yang\*, University of Colorado Denver; Zheng Li, Tianjin University of Finance and Economics; Ziliang Yu, Nankai University, China

*Residential Housing Investment and Local Corruption: Evidence from the Chinese Housing Market*

Junyi Liu\*, Soka University; Yao-Yu Chih, Texas State University; Firat Demir, University of Oklahoma; Chenghao Hu, San Francisco State University; Hewei Shen, University of Oklahoma

**Discussants:** Jian Yang, University of Colorado Denver

Junyi Liu, Soka University

Vance Kuang-Ta Lo, National Chengchi University, Taiwan

Vista

July 3 @ 10:15 AM–12:00 PM

*Contemporary Economic Policy*

**[099] HEALTH ECONOMICS: HOSPITAL PERFORMANCE AND PRENATAL CARE**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Valentin Zelenyuk, University of Queensland

**Papers:** *Impact of Tobacco-21 Laws on Prenatal Smoking and Infant Health*

Tim A. Bersak\*, Wofford College

*The Benefits of Prenatal Care: Evidence from the SARS Epidemic in Taiwan*

Hsien-Ming Lien\*, National Chengchi University, Taiwan; Shin-Yi Chou, Lehigh University; Chien-Tzu Cheng, Brown University

*Activity Based Funding Reform and the Performance of Public Hospitals: The Case of Queensland, Australia*

Valentin Zelenyuk\*, University of Queensland

**Discussants:** Hsien-Ming Lien, National Chengchi University, Taiwan

Valentin Zelenyuk, University of Queensland

Tim A. Bersak, Wofford College

Oceanside

July 3 @ 10:15 AM–12:00 PM

*Contemporary Economic Policy*

**[100] STATE OWNERSHIP AND LOAN PERFORMANCE**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Zhongmin Wu, Nottingham Trent University

**Papers:** *Capital-oriented reform and investment efficiency: Evidence from China*

Ran Ge\*, Southwestern University of Finance and Economics; Yan Dong,  
Southwestern University of Finance and Economics

*Productivity Growth, State Ownership and the Role of Government: Evidence from World Bank Enterprise Survey*

Zhongmin Wu\*, Nottingham Trent University

*Understanding Consumer Loan Performance and Its Implications*

Haiyong Liu\*, Texas State University; Wenhua Di, Federal Reserve Bank of Dallas

**Discussants:** Zhongmin Wu, Nottingham Trent University

Haiyong Liu, Texas State University

Ran Ge, Southwestern University of Finance and Economics

Leucadia

July 3 @ 10:15 AM–12:00 PM

*Allied Society: SABE*

**[101] THEORY, METHODS, AND EMPIRICS: SELF-PERSUASION, FRAMING, AND REFERENCE POINTS**

**Organizer:** John Ifcher, Santa Clara University

**Chair:** John Ifcher, Santa Clara University

**Papers:** *Advertising and Self-Persuasion*

Matthew G. Nagler\*, City College of New York, CUNY

*The Effect of Framing on when Choices are Mistakes*

Fabio Römeis\*, Julius-Maximilians-Universität Würzburg; Fabian Herweg,  
University of Bayreuth; Daniel Mueller, Julius-Maximilians-Universität Würzburg;  
Svenja Hippel, University of Bonn

*How Does Incentive Framing Affect Judgment and Decision-Making in Diagnostic Tasks?*

Timothy Shields\*, Chapman University; Bright Hong, DePaul University

*An Approach to Testing Reference Points*

Ao Wang\*, National University of Singapore; Alex Rees-Jones, Wharton School,  
University of Pennsylvania

Marina Ballroom F

July 3 @ 12:30 PM–2:15 PM

*Allied Society: NAASE*

**[103] PROFESSIONAL SPORTS: MAJOR & MINOR LEAGUE BASEBALL**

**Organizers:** Jane E. Ruseski, West Virginia University; Jill S. Harris, U.S. Air Force Academy

**Chair:** Brad R. Humphreys, West Virginia University

**Papers:** *The Response of Free Agent Relief Pitchers' Salaries to MLB's Three Batter Minimum Rule*

E. Frank Stephenson\*, Berry College



*The Impact of Tommy John Surgery on MLB Pitcher Performance and Career Length*  
Brad R. Humphreys\*, West Virginia University; Yulia Chikish, State University of  
New York, Purchase

*Game-Day Traffic: The Case of the Yankee Stadium in Bronx*

Hyunwoong Pyun\*, SKKU; Brad R. Humphreys, West Virginia University; Hui  
Hwang, Sungkyunkwan University

**Discussants:** Hyunwoong Pyun, SKKU

Ryan Pinheiro, St. Bonaventure University

E. Frank Stephenson, Berry College

Del Mar

July 3 @ 12:30 PM–2:15 PM

*Individually Organized*

**[104] STUDIES IN SYNTHETIC CONTROL METHOD**

**Organizer:** Steven Yamarik, California State University, Long Beach

**Chair:** Steven Yamarik, California State University, Long Beach

**Papers:** *Economic and Institutional Effects of Populism*

Jarko Fidrmuc\*, Zeppelin University; Yannick Scharf, Zeppelin University; Fabian  
Reck, Zeppelin University

*Growth Effects of EU Expansion: A Penalized Synthetic Control Method*

Makram El-Shagi\*, Henan University; Steven Yamarik, California State University,  
Long Beach

*Do U.S. Free Trade Agreements Increase Trade? A Synthetic Control Approach*

Steven Yamarik\*, California State University, Long Beach

Carlsbad

July 3 @ 12:30 PM–2:15 PM

*Allied Society: AERE*

**[105] AIR POLLUTION**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Yuhang Pan, Peking University

**Papers:** *Market vs. Planning: Emission Abatement under Incomplete Information and  
with Local Externalities*

Yuhang Pan\*, Peking University; Guojun He, University of Hong Kong; Yang Xie,  
University of California, Riverside

*Does Air Pollution Impair Work Safety? The Impact of PM2.5 on Severe Workplace  
Injuries*

Zhanhan Yu\*, Syracuse University

*Does Health Care Mitigate the Effects of Prenatal Air Pollution on Birth Outcomes?*

Anderson Ospino\*, University of California, Davis

*The Impact of Seasonal Ambient Air Pollution on EMS Dispatches in New York City*

Rachel Marie Wilwerding\*, Fordham University

**Discussants:** Zhanhan Yu, Syracuse University

Anderson Ospino, University of California, Davis

Rachel Marie Wilwerding, Fordham University

Yuhang Pan, Peking University

Cardiff

July 3 @ 12:30 PM–2:15 PM

*Defense Economics*

**[106] DEFENSE ECONOMICS: WORKFORCE AND TALENT MANAGEMENT**

**Organizers:** Lauren Malone, CNA Corporation; Sarah K. John, Institute for Defense  
Analyses; Molly McIntosh, RAND Corporation

**Chair:** Lauren Malone, CNA Corporation

**Papers:** *Advancements on the Retention Prediction Model – Army*

Jordan Marcusse\*, Institute for Defense Analyses

*Can Machine Learning Improve Estimation of Dynamic Discrete Choice Models?*

Mikhail Smirnov\*, Institute for Defense Analyses

*A Framework to Further Professionalize the Enlisted Force*

Adam Clemens\*, CNA Corporation

*Projections of Disability in the Department of Defense Workforce through 2031*

Philip Armour\*, RAND Corporation; Michael Pollard, RAND Corporation

**Discussants:** Patricia K. Tong, RAND Corporation

Jeffrey Wenger, Pardee RAND Graduate School

J. Alexander Thew, United States Military Academy, West Point

Jeffery Peterson, CNA Corporation

Mission Hills

July 3 @ 12:30 PM–2:15 PM

### **[107] LABOR MARKET POLICIES**

**Chair:** Scott Abrahams, Louisiana State University

**Papers:** *Downward Minimum Wage Rigidity: Evidence from a Temporary Four-Month Increase in St. Louis*

Scott Abrahams\*, Louisiana State University

*High Minimum Wages and the Monopsony Puzzle*

Justin Charles Wiltshire\*, University of California, Berkeley; Michael Reich,

University of California, Berkeley; Carl McPherson, University of California,

Berkeley

*Discretionary Extensions to UI Compensation and Some Potential Costs for a McCall Worker*

Rich Ryan\*, California State University, Bakersfield

**Discussants:** Rich Ryan, California State University, Bakersfield

Scott Abrahams, Louisiana State University

Justin Charles Wiltshire, University of California, Berkeley

Catalina

July 3 @ 12:30 PM–2:15 PM

### **[109] GRAVITY MODEL OF INTERNATIONAL TRADE**

**Chair:** Roger White, Embry Riddle Aeronautical University / Whittier College

**Papers:** *Trade Benefits of Regional Trade Agreements on Global Agricultural and Non-Agricultural Trade flows: A Static and Dynamic Gravity Model Approach*

David Karemera\*, South Carolina State University; Matthew Waritay Guah, South

Carolina State University; Gerald Smalls, South Carolina State University

*Impacts of Tariffs and NTMs on Beef, Pork, and Poultry Trade*

William Ridley\*, University of Illinois at Urbana-Champaign; Jeffrey Luckstead,

Washington State University Pullman; Stephen Devadoss, Texas Tech University

*Persistence in the Bilateral Trade-inhibiting Influences of Cross-societal Cultural Distance: Evidence from Static and Dynamic Gravity Models*

Roger White\*, Embry Riddle Aeronautical University / Whittier College

**Discussants:** William Ridley, University of Illinois at Urbana-Champaign

Roger White, Embry Riddle Aeronautical University / Whittier College

David Karemera, South Carolina State University

La Costa

July 3 @ 12:30 PM–2:15 PM

### **[110] BANK COMPETITION AND RISK**

**Chair:** Lawrence J. White, New York University

**Papers:** *Basel III and the soundness of banks*

Yi-ching Lin\*, National Taichung University of Science and Technology, Taiwan;

Meng-Fen Hsieh\*, National Taichung University of Science and Technology,

Taiwan

*The Sale of Failed Banks: The Characteristics of Acquirers: As Well as of the Acquired – Matter*

Lawrence J. White\*, New York University; Pejman Abedifar, Tehran Institute for Advanced Studies and University of St. Andrews; Amine Tarazi, Université de Limoges, LAPE (France) and Institut Universitaire de France

*Liquidity Support in Financial Institutions*

Patrick Weber\*, Deutsche Bundesbank; Falko Fecht, Deutsche Bundesbank; Egemen Genc, University of Illinois Chicago; Yigitcan Karabulut, Frankfurt School of Finance and Management

**Discussants:** Lawrence J. White, New York University

Patrick Weber, Deutsche Bundesbank

Yi-ching Lin, National Taichung University of Science and Technology, Taiwan

Malibu

July 3 @ 12:30 PM–2:15 PM

*Individually Organized*

**[112] TIME USE: MARKET WORK AND HOUSEHOLD PRODUCTION**

**Organizer:** Charlene M. Kalenkoski, James Madison University

**Chair:** Charlene M. Kalenkoski, James Madison University

**Papers:** *Maternal Labor Supply among Fully Biological, Fully Adoptive, and Mixed Biological/Adoptive Mothers*

Jocelyn Wikle\*, Brigham Young University; Ashley Gibby, Brigham Young University

*Marriage versus Cohabitation: How Specialization and Time use Differ by Relationship Type*

Leslie S. Stratton\*, Virginia Commonwealth University

*Faculty and Staff Time Use in the Age of COVID: A Pilot Study of Time Use, Productivity, and Satisfaction using Data from a Large Research University*

Charlene M. Kalenkoski\*, James Madison University; Gigi R. Foster, University of New South Wales

*Sources of increases in time alone during the COVID pandemic: Evidence from the American Time Use Survey*

Harley Frazis\*, US Bureau of Labor Statistics

**Discussants:** Leslie S. Stratton, Virginia Commonwealth University

Jocelyn Wikle, Brigham Young University

Harley Frazis, US Bureau of Labor Statistics

Charlene M. Kalenkoski, James Madison University

Miramar

July 3 @ 12:30 PM–2:15 PM

**[113] JOBS, ECOLOGY, AND JUSTICE**

**Chair:** Keith Brouhle, Grinnell College

**Papers:** *The Nexus between Life Expectancy and Ecological Footprint in MENA Countries*

Shaif Jarallah\*, Qatar University

*A Cross-Disciplinary Approach to Teaching Environmental Justice in an Environmental Economics Class*

Keith Brouhle\*, Grinnell College; Nirupama Devaraj, Valparaiso University

*Adoption of Land Sustainable Management Practices and its Effect on Agricultural Productivity: The Case Study of Kenya*

Eucabeth Bosibori Opande Majiwa\*, Jomo Kenyatta University of Agriculture and Technology, Kenya

**Discussants:** Keith Brouhle, Grinnell College

Eucabeth Bosibori Opande Majiwa, Jomo Kenyatta University of Agriculture and Technology, Kenya

Shaif Jarallah, Qatar University

Solana

July 3 @ 12:30 PM–2:15 PM

**[114] CORPORATE GOVERNANCE IN PUBLIC AND PRIVATE FIRMS**

**Chair:** Abigail S. Hornstein, Wesleyan University

**Papers:** *CEO Compensation - A Test of Survey Evidence on Fairness Concepts*

Randall C. Campbell\*, Mississippi State University; Greg Nagel, Middle Tennessee State University

*Internal versus external CEO hires: Key differences*

Satish Thosar\*, University of Redlands; Sanjiv Jaggia, California Polytechnic State University, San Luis Obispo

*Does omni-channel (OMO) integration have a positive impact on the ESG performance? Evidence from the US retail industry*

Shih-Ting Hsieh\*, Chung Yuan Christian University; Hai-Chin Yu, Chung Yuan University, Taiwan; Zhen-Yun Zhang, Chung Yuan Christian University

**Discussants:** Shih-Ting Hsieh, Chung Yuan Christian University

Randall C. Campbell, Mississippi State University

Satish Thosar, University of Redlands

Point Loma

July 3 @ 12:30 PM–2:15 PM

*Contemporary Economic Policy*

**[115] MONETARY AND FINANCIAL CHALLENGES THROUGH THE PANDEMIC**

**Organizer:** Richard Charles Keighley Burdekin, Claremont McKenna College

**Chair:** Richard Charles Keighley Burdekin, Claremont McKenna College

**Papers:** *On the Evolution and Impact of the Geographic Expansion of Bank Holding Companies, Banks, and Branches Within U.S. States*

Min Gu\*, Auburn University; James R. Barth, Auburn University; Arunima Paul, Auburn University

*Green Financial and Regulatory Policies: Why are Some Central Banks Moving Faster than Others?*

Ramkishan S. Rajan\*, National University of Singapore

*Central Bank Credibility and Institutional Resilience*

Pierre L. Siklos\*, Wilfrid Laurier University; Christopher A. Hartwell, ZHAW School of Management and Law

*Transmission of Stock Market Movements from China to the ASEAN Group*

Ran Tao\*, Lake Forest College; Richard Charles Keighley Burdekin, Claremont McKenna College

**Discussants:** Ran Tao, Lake Forest College

Min Gu, Auburn University

Ramkishan S. Rajan, National University of Singapore

Pierre L. Siklos, Wilfrid Laurier University

Oceanside

July 3 @ 12:30 PM–2:15 PM

*Contemporary Economic Policy*

**[117] UNDERGRADUATE SENIOR PROJECT RESEARCH**

**Organizer:** Craig Bernhard McLaren, California State Polytechnic University, Pomona

**Chair:** Craig Bernhard McLaren, California State Polytechnic University, Pomona

**Papers:** *Do Educational Spending Regulations Tolerate Systemic Racism? A Comparison of California vs. Florida*

Taylor Humphreys\*, California State Polytechnic University, Pomona

*The Effects of NAFTA on Mexican Agricultural and Industrial Sectors*

Miguel Dominguez\*, California State Polytechnic University, Pomona

*A Correlated Equilibrium Q-Learning for Data Preservation in Base Station-less Sensor Network*

Yongqian Huang\*, California State University, Long Beach

**Discussants:** Mishael Joy Barrera, Ritsumeikan University, Japan  
Richard D. Beason, University of Alberta  
Craig Bernhard McLaren, California State Polytechnic University, Pomona

Leucadia

July 3 @ 12:30 PM–2:15 PM

*Allied Society: SABE*

**[118] COVID-19, THE FUTURE OF WORK, FAIR WAGES, AND HEALTH OUTCOMES**

**Organizer:** John Ifcher, Santa Clara University

**Chair:** John Ifcher, Santa Clara University

**Papers:** *Social Choices and Health Outcomes for Vulnerable Groups: International Lessons from the COVID-19 Pandemic*

Armineh Zohrabian\*, University of Arkansas for Medical Sciences

*Work Meaning and Fair Wages*

Elisabeth Gsottbauer\*, London School of Economics and Political Science; Thimo

De Schouwer, Katholieke Universiteit Leuven; Iris Kesternich, University of

Hamburg; Heiner Schumacher, University of Innsbruck

*COVID-19 and the Future of Work*

Phil Lord\*, Bora Laskin Faculty of Law, Lakehead University

Laguna

July 3 @ 12:30 PM–2:15 PM

**[119] STUDY OF SPECIFIC MARKETS**

**Chair:** Ke Lyu, University of Nevada - Reno

**Papers:** *Social Media Use in the United States and Its Effects on the Wellbeing of Adolescents and Young Adults: A Longitudinal Study*

Fang Dong\*, Providence College; William Marquis, Providence College

*Social Capital and Self-employment Dynamics in China*

Ke Lyu\*, University of Nevada - Reno

*The Consequences of Mandated Supply in Wildfire Insurance Markets*

Reid Taylor\*, University of California, Davis; Joakim A. Weill, University of

California, Davis; Madeline Turland, University of California, Davis

**Discussants:** Reid Taylor, University of California, Davis

Fang Dong, Providence College

Ke Lyu, University of Nevada - Reno

Marina Ballroom F

July 3 @ 2:30 PM–4:15 PM

*Allied Society: CSWEP*

**[120] GENDER, LABOR MARKETS, AND RETIREMENT**

**Organizer:** Francisca Antman, University of Colorado Boulder

**Chair:** Sheena L. Murray, University of Tennessee at Chattanooga

**Papers:** *CV Signaling and Career Success in Economics*

Sheena L. Murray\*, University of Tennessee at Chattanooga; Wendy A. Stock,

Montana State University Bozeman; Andrew J. Hussey, University of Memphis

*The Impact of Pension Plan Shift on Household Risk Exposure*

Yingtong Xie\*, Carleton College

*Gender Wage Gaps in Online Marketplaces*

Ini-Abasi Umosen\*, University of California at Berkeley

*Paid Family Leave and Innovation: Women Inventors on U.S. Patents*

Kyoungah Noh\*, University at Albany SUNY; Chun-Yu Ho, University at Albany

SUNY; Gerald R. Marschke, University at Albany SUNY; Won Sung, Bank of Korea

**Discussants:** Ini-Abasi Umosen, University of California at Berkeley

Kyoungah Noh, University at Albany SUNY

Sheena L. Murray, University of Tennessee at Chattanooga

Yingtong Xie, Carleton College

Palomar

July 3 @ 2:30 PM–4:15 PM

*Allied Society: NAFE*

**[121] NAFE SESSION 3**

**Organizer:** Stephanie L. Rizzardi, Rizzardi Economic Associates, and NAFE Vice President West

**Chair:** Marianne Inouye, Zengler & Inouye, LLC

**Papers:** *When Size Matters: Re-examining Size Premiums Using the Build Up Method*  
Christopher W. Young\*, Rutgers University; Robert Lenahan, Red Maple

Economics, LLC; Cole Benfatti, Red Maple Economics, LLC  
*Evidentiary Presumptions and the Calculation of Economic Loss*

Lane Hudgins\*, Lane Hudgins Analysis; Gregory Aubuchon, Forensic Economist

**Discussants:** Victor A. Matheson, College of the Holy Cross  
Thomas M. Roney, Thomas Roney, LLC

Del Mar

July 3 @ 2:30 PM–4:15 PM

*Allied Society: EHA & Clio*

**[122] WORLD ECONOMIC HISTORY**

**Organizer:** Michael J. Hauptert, University of Wisconsin – La Crosse

**Chair:** Michael J. Hauptert, University of Wisconsin – La Crosse

**Papers:** *The Long Run Effects of Public Religious Subsidies in Alsace-Lorraine*  
Joanna Williams\*, University of California, Irvine

*Protection or Obstruction of Institution: Restrictive Property Right and ‘the Condensed Decline’ of Rural Sector in South Korea*

Jongryong Park\*, Seoul National University

*Firm Formation in the Tsarist Russian Empire: The Effect of the Polish Revolt*  
Mariya Sakharova\*, Aix Marseille School of Economics

**Discussants:** Andreas Ferrara, University of Pittsburgh  
Joanna Williams, University of California, Irvine  
Jongryong Park, Seoul National University

Carlsbad

July 3 @ 2:30 PM–4:15 PM

*Allied Society: AERE*

**[123] ENERGY**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Reid M. Dorsey-Palmateer, Western Washington University

**Papers:** *Do Homebuyers Value Energy Efficiency? Evidence From an Information Shock*

Arpita Ghosh\*, University of Exeter; Brendon McConnell, University of Southampton; Jaime Millan Quijano, Navarra Center for International Development

*Consumer Responses to Energy Efficiency Labeling of Houses*

Reid M. Dorsey-Palmateer\*, Western Washington University

*Electrification of Water Heating in Residential Buildings: Welfare Impacts and Implications for Net-Zero Emission Targets*

Zhenxuan Wang\*, Duke University

*Long-Run Price Elasticities and Mechanisms: Empirical Evidence from Residential Electricity Consumers*

Jesse Fleischer Buchsbaum\*, University of Chicago

**Discussants:** Reid M. Dorsey-Palmateer, Western Washington University  
Zhenxuan Wang, Duke University

Jesse Fleischer Buchsbaum, University of Chicago  
Arpita Ghosh, University of Exeter

Cardiff

July 3 @ 2:30 PM–4:15 PM

*Defense Economics*

**[124] DEFENSE ECONOMICS: DOD COMPENSATION AND EMPLOYMENT ISSUES**

**Organizers:** Lauren Malone, CNA Corporation; Sarah K. John, Institute for Defense Analyses; Molly McIntosh, RAND Corporation

**Chair:** Molly McIntosh, RAND Corporation

**Papers:** *Evaluation of Flexible Spending Accounts for Active-Duty Service Members*

Patricia K. Tong\*, RAND Corporation; Beth J. Asch, RAND Corporation; Michael G. Mattock, RAND Corporation; Lisa Berdie, RAND Corporation

*Food Insecurity among Members of the Armed Forces and their Dependents*

Tom Trail\*, RAND Corporation; Beth J. Asch, RAND Corporation; Stephanie Rennane, RAND Corporation; Jason Ward, RAND Corporation; Dina Troyanker, RAND Corporation; Catria Gadwah-Meaden, RAND Corporation; Jonas Kempf, RAND Corporation; Lisa Berdie, RAND Corporation

*Long-term Outcomes of DoD Tuition Assistance: Impacts on Earnings and Employment*

Lauren Malone\*, CNA Corporation; Daniel M. Leeds, CNA Corporation; Sarah Wilson, CNA Corporation

Military Occupational Information Network: Developing a Military Version of O\*NET

Jeffrey Wenger\*, Pardee RAND Graduate School; Elizabeth Hastings Roer, RAND Corporation; Jonathan Wong, RAND Corporation

**Discussants:** Mikhail Smirnov, Institute for Defense Analyses

Jennifer A. Heissel, Naval Postgraduate School

Jessie Coe, RAND Corporation

Julie A. Lockwood, Institute for Defense Analyses

Mission Hills

July 3 @ 2:30 PM–4:15 PM

**[125] LAW AND PUBLIC POLICIES**

**Chair:** Sean D. Jasso, Pepperdine University

**Papers:** *A Not-So-Clean Slate: A Progress Report of PA's Automated Criminal Record Sealing Law*

Matt Saboe\*, West Chester University; Simon Condliffe\*, West Chester University; Mia Ocean, West Chester University

*Illegal Gun Bounties and Gun Violence*

Brad Davis\*, Florida State University

*A Public Policy Analysis of the Four Emergency Covid-19 Acts of Congress: Design, Implementation, and Evaluation*

Sean D. Jasso\*, Pepperdine University

**Discussants:** Brad Davis, Florida State University

Sean D. Jasso, Pepperdine University

Matt Saboe, West Chester University

Balboa

July 3 @ 2:30 PM–4:15 PM

*Allied Society: AERE*

**[126] CLIMATE CHANGE IMPACTS 1**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Paul Stainier, University of California, Los Angeles

**Papers:** *Climate Change and Intra-Household Labor Allocation in Rural Bangladesh*

Man Li\*, Utah State University

*The Effects of Hot Weather on Rural Indian Diet Quality: A Focus on Iron*

Paul Stainier\*, University of California, Los Angeles; Manisha Shah, University of California, Los Angeles; Alan I. Barreca, University of California, Los Angeles

*The Distributional Impacts of Climate Changes across U.S. Local Labor Markets*  
Emmett Saulnier\*, University of Oregon; John Morehouse, Federal Home Loan  
Mortgage Corporation

*The Effect of Hurricane Risk on Housing Prices: Evidence from a Near-Miss Hurricane*  
Annaliese Winton\*, Clemson University

**Discussants:** Paul Stainier, University of California, Los Angeles  
Emmett Saulnier, University of Oregon  
Annaliese Winton, Clemson University  
Man Li, Utah State University

Catalina July 3 @ 2:30 PM–4:15 PM

*Allied Society: IBEFA*

**[127] BANK LENDING 1**

**Chair:** Jin Cao, Norges Bank

**Papers:** *Bank Monitoring with On-Site Inspections*

Alexander Brenden Ufier\*, FDIC; Christopher Martin, FDIC; Amanda Heitz, Tulane  
University and FDIC

*Domestic Lending and the Pandemic: How Does Banks' Exposure to Covid-19 Abroad  
Affect Their Lending in the United States?*

Judit Temesvary\*, Federal Reserve Board of Governors; Andrew Wei, Cornell  
University

*Trade Conflicts and Credit Supply Spillovers: Evidence from the Nobel Peace Prize  
Trade Shock*

Jin Cao\*, Norges Bank; Ragnar Juelsrud, Norges Bank; Karolis Liaudinskas, Norges  
Bank; Valeriya Dinger, University of Osnabruck

**Discussants:** Jin Cao, Norges Bank

Falko Fecht, Deutsche Bundesbank

Judit Temesvary, Federal Reserve Board of Governors

La Costa July 3 @ 2:30 PM–4:15 PM

*Allied Society: IBEFA*

**[128] NONBANKS**

**Chair:** Razvan Vlahu, De Nederlandsche Bank

**Papers:** *How Venture Capitalists and Startups Bet on Each Other: Evidence From an  
Experimental System*

Ye Zhang\*, Stockholm School of Economics; Mehran Ebrahimian, Stockholm  
School of Economics

*Trust in Finance and Consumer Fintech Adoption*

Mikael Paaso\*, Rotterdam School of Management, Erasmus University; Vesa  
Pursiainen, University St.Gallen and Swiss Finance Institute; Deniz Okat, Hong  
Kong University of Science and Technology

*Credit Ratings and Investments*

Razvan Vlahu\*, De Nederlandsche Bank; Anna Bayona, Fundacio ESADE; Oana  
Peia, University College Dublin

**Discussants:** Razvan Vlahu, De Nederlandsche Bank

Ye Zhang, Stockholm School of Economics

Mikael Paaso, Rotterdam School of Management, Erasmus University

Newport Beach July 3 @ 2:30 PM–4:15 PM

*Individually Organized*

**[129] HEALTH, SAFETY, AND WELFARE**

**Organizers:** Iljoong Kim, Sungkyunkwan University; So Young Kim, University of  
Rochester



**Chair:** Iljoong Kim, Sungkyunkwan University

**Papers:** *The Labor Market Effects of Nurse Staffing Regulation*

So Young Kim\*, University of Rochester; Woosuk Choi, University of Rochester  
*The Ripple Effect of Gun Violence: Exploring the Hidden Costs on Urban Businesses*

Hao T. Fe\*, San Diego State University; Viviane Sanfelice, Temple University  
*Spousal Visa Policy and Mixed-Citizenship Couples: Evidence from the End of the Defense Of Marriage Act*

Connor Redpath\*, University of California San Diego  
*Childcare Availability, Unpaid Labor Division and Gender Equality*

Ji-Hee Lee\*, Rice University

**Discussants:** Hao T. Fe, San Diego State University

Ji-Hee Lee, Rice University

Connor Redpath, University of California San Diego

So Young Kim, University of Rochester

Marina Ballroom D

July 3 @ 2:30 PM–4:15 PM

**[130] CRIME, INEQUALITY, AND DIGITALIZATION**

**Chair:** Jennifer Pedussel Wu, Hochschule für Wirtschaft und Recht Berlin

**Papers:** *Cash Transfers and Violent Crime in Indonesian Communities*

Elías Cisneros\*, University of Gottingen; Krisztina Kis-Katos, University of  
Göttingen, Germany; Jan Priebe, University of Gottingen; Lennart Reiners,  
University of Gottingen

*Local Financial Institutions and Income Inequality*

Peter M. Phelps\*, University of Leeds

*What Determines Demand for Digital Community Vouchers? Our Village in Cameroon*

Jennifer Pedussel Wu\*, Hochschule für Wirtschaft und Recht Berlin; Martina  
Metzger, Hochschule für Wirtschaft und Recht Berlin; Arafet Farroukh, University  
of Tunis El Manar; Ignacio Silva Neira, Hochschule für Wirtschaft und Recht Berlin  
*Trade Openness, Governance Quality, and Economic Growth in Latin America and the  
Caribbean*

Olugbenga A. Onafowora\*, Susquehanna University; Oluwole Owoye, Western  
Connecticut State University

**Discussants:** Peter M. Phelps, University of Leeds

Jennifer Pedussel Wu, Hochschule für Wirtschaft und Recht Berlin

Olugbenga A. Onafowora, Susquehanna University

Elías Cisneros, University of Gottingen

Miramar

July 3 @ 2:30 PM–4:15 PM

*Individually Organized*

**[131] ROBERT E. LIPSEY MEMORIAL PANEL 1: FDI, MULTATIONALS AND LAND POLICY**

**Organizer:** Zadia M. Feliciano, Queens College, CUNY, The Graduate Center, CUNY,  
and NBER

**Chair:** Zadia M. Feliciano, Queens College, CUNY, The Graduate Center, CUNY, and  
NBER

**Papers:** *Preferential Liberalization: China's Foreign Investment Regulation Reform  
and its Post-WTO-Accession Export Surge*

Yang Liang\*, San Diego State University; Mary Lovely, Peterson Institute for  
International Economics; Hongsheng Zhang, Zhejiang University

*Family Direct Investment: The Internationalization of Family-Owned Firms*

Hannah Claire Gabriel\*, California State University, Sacramento; Nicholas Rowe,  
University of Essex

*How Does Land Use Policy Affect Local Labor Market and Housing Market?*

Meng-Ting Chen\*, Soochow University, Taiwan; Jiakai Zhang, New Mexico Tech  
*The Determinants of U.S. Private Equity Firms' Foreign Direct Investment Decisions*  
Kassu Hossiso\*, BEA

**Discussants:** Allison Derrick, U.S. Bureau of Economic Analysis  
Zadia M. Feliciano, Queens College, CUNY, The Graduate Center, CUNY, and NBER  
Jae Wook Jung, Sogang University  
Kwan Yong Lee, University of North Dakota

Solana

July 3 @ 2:30 PM–4:15 PM

*Individually Organized*

**[132] PERSONALIZED PRICES AND PREFERENCES**

**Organizers:** Jonathan Williams, University of North Carolina at Chapel Hill; Gaurab Aryal, Washington University in St. Louis

**Chair:** Jonathan Williams, University of North Carolina at Chapel Hill

**Papers:** *Competition in a Spatially Differentiated Product Market with Negotiated Prices*

Yuya Takahashi\*, University of Washington Seattle; Howard Smith, Oxford University; Walter Beckert, University of London

*Dynamic Regulation with Firm Linkages: Evidence from Texas*

Nicholas Vreugdenhil\*, Arizona State University; Matthew Leisten, Federal Trade Commission

*Identification and Estimation of Multidimensional Screening*

Gaurab Aryal\*, Washington University in St. Louis; Federico Zincenko, University of Nebraska - Lincoln

**Discussants:** Federico Zincenko, University of Nebraska - Lincoln

Jonathan Williams, University of North Carolina at Chapel Hill

Tetsuya Kaji, University of Chicago

Point Loma

July 3 @ 2:30 PM–4:15 PM

*Contemporary Economic Policy*

**[133] ECONOMIC ISSUES OF FAMILY AND GENDER: COUNTRY STUDIES**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Madhu S. Mohanty, California State University, Los Angeles

**Papers:** *The Effect of Long Working Hours of Husbands on Occupational Choices and Wages of Wives in Korea*

Bun Song Lee\*, University of Arkansas at Fort Smith; Jun Hyung Kim, IESR, Jinan University; Hoolda Kim, Fayetteville State University

*Role of Marital Dissolution in Mental Depression of Younger Adults: Evidence from the United States*

Madhu S. Mohanty\*, California State University, Los Angeles

*Human Capital and Employment Transformation in Rural China: A Gender Perspective*

Gang Xie\*, Peking University; Chengfang Liu, Peking University

**Discussants:** Madhu S. Mohanty, California State University, Los Angeles

Gang Xie, Peking University

Bun Song Lee, University of Arkansas at Fort Smith

Vista

July 3 @ 2:30 PM–4:15 PM

*Contemporary Economic Policy*

**[134] ECONOMIC EFFECTS OF COVID**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Jean-Claude Maswana, Ritsumeikan University Japan

**Papers:** *A Comparison of Pre-pandemic & Post-pandemic Stock Market Indices in Wuhan-adjacent countries*

Prakash Dheeriy\*, California State University, Dominguez Hills

*The Impact of Remittances on Food Security in Times of Crisis – Evidence from COVID-19 in Latin America and the Caribbean*

Colin Cannonier\*, Belmont University; Monica Galloway Burke, Western Kentucky University

*COVID-19 Pandemic Coping Strategies of Small Tourism Enterprises in Indonesia*

Jean-Claude Maswana\*, Ritsumeikan University Japan; Yessi Rahmawati\*, Airlangga University

*Crisis Control in a Top-Down Bureaucracy: Theory and Evidence from China's Zero-Covid policy*

Andong Yan\*, University of California, Riverside; Da Gong, University of California, Riverside; Ziao Zhao, University of Wisconsin – Madison

**Discussants:** Colin Cannonier, Belmont University

Jean-Claude Maswana, Ritsumeikan University Japan

Andong Yan, University of California, Riverside

Prakash Dheeriy\*, California State University, Dominguez Hills

Oceanside

July 3 @ 2:30 PM–4:15 PM

*Contemporary Economic Policy*

**[135] APPLIED ECONOMIC RESEARCH 1**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Mamit Deme, Middle Tennessee State University

**Papers:** *The Moderating Effects of Open Innovation and Strategic Alliance in Accelerating BioICT Startups in the Emerging Economy*

Diana H.A. Tsai\*, National Yang Ming Chiao Tung University

*Shadow Banking, Financial Regulation, and Bank Risk: Evidence from Rules on Wealth Management Products Issuance in Chinese Commercial Banks*

Suhang Tan\*, Southwestern University of Finance and Economics

*The Role of Returns in Bankers' Compensation*

Natalya Zelenyuk\*, Independent Researcher; Robert Faff, University of Queensland; Shams Pathan, Curtin University

**Discussants:** Suhang Tan, Southwestern University of Finance and Economics

Natalya Zelenyuk, Independent Researcher

Mamit Deme, Middle Tennessee State University

Laguna

July 3 @ 2:30 PM–4:15 PM

*Contemporary Economic Policy*

**[135.5] RTA AND TRADE POLICY**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Wei-Chih Chen, National Chung Cheng University, Taiwan

**Papers:** *Trade Creation and Trade Diversion for USA Free Trade Agreements*

Tareq ghazi Alghababsheh\*, Middle Tennessee State University

*Global Value Chains and Trade Policy Coordination*

Pengyang Zhang\*, Beijing University of Technology; Shuo Zhang, China Agricultural University

*Regional Trade Agreements and the Quality of Product*

Wei-Chih Chen\*, National Chung Cheng University, Taiwan

**Discussants:** Pengyang Zhang, Beijing University of Technology

Wei-Chih Chen, National Chung Cheng University, Taiwan

Tareq ghazi Alghababsheh, Middle Tennessee State University

Leucadia

July 3 @ 2:30 PM–4:15 PM

*Allied Society: SABE*

**[136] INFORMATION DISCLOSURE, GENDER, AI, CHATBOTS, INTERTEMPORAL CONTRACTS**

**Organizer:** John Ifcher, Santa Clara University

**Chair:** John Ifcher, Santa Clara University

**Papers:** *Information Disclosure and Mortgage Insurance Choice under Substandard Risk*

Denis Charles\*, University of Poitiers; Claire Mouminoux, Institut de Science Financiere et Actuarielle

*Gender Differences in the Choice of Non-Promotable Tasks: The Role of Institutions*

Kalyani Chaudhuri\*, UC Davis; Anujit Chakraborty, University of California, Davis  
*(When) Would You Lie to a Voicebot*

Shanshan Zhang\*, Claremont Graduate University; C. Mónica Capra, Claremont Graduate University; Matthew Victoria Gomes, Claremont Graduate University

Malibu

July 3 @ 2:30 PM–4:15 PM

*Individually Organized*

**[137] UNDERGRADUATE RESEARCH**

**Organizers:** Jorgen Michael Harris, Occidental College; Karla Cordova, Pomona College

**Chair:** to be announced

**Papers:** *The Effects of Rail Expansion on the Employment of Disabled People: Evidence from the Expo Line*

Mary Everett Hancock\*, Occidental College; Jorgen Michael Harris, Occidental College

*Blue Human Capital Clusters in Georgia: A Data Analysis*

Gordon Scott Elnagar\*, Pomona College

*The Labor Market Effects of COVID-19: A Regional Analysis of California Immigrants*

Yoselin Adriana Mayoral\*, Pomona College

**Discussants:** Karla Cordova, Pomona College

Jorgen Michael Harris, Occidental College

Jorgen Michael Harris, Occidental College

Marina Foyer

July 3 @ 4:15 PM–4:30 PM

**REFRESHMENT BREAK**

Marina Ballroom F

July 3 @ 4:30 PM–6:15 PM

*Allied Society: CSWEP*

**[138] DISPARITIES IN HEALTH, EDUCATION, AND HOUSING**

**Organizer:** Francisca Antman, University of Colorado Boulder

**Chair:** Briana M. Ballis, University of California, Merced

**Papers:** *Early Life Health Conditions and Racial Gaps in Education*

Briana M. Ballis\*, University of California, Merced

*More dads at home, more girls in math-intensive studies? Evidence from a parental leave reform*

Noemi Peter\*, University of Groningen; Sara Mikkelsen, Lund University

*States of opportunity for youth aging out of foster care*

Alexa Prettyman\*, University of California, Los Angeles

*Spillover Effects of ADU Development*

Idil Tanrisever\*, University of California, Irvine

**Discussants:** Noemi Peter, University of Groningen  
Briana M. Ballis, University of California, Merced  
Idil Tanrisever, University of California, Irvine  
Alexa Prettyman, University of California, Los Angeles

Marina Ballroom D

July 3 @ 4:30 PM–6:15 PM

*President-Elect Featured*

**[139] ANNUITY MARKETS AND RETIREMENT SAVING**

**Organizer:** John B. Shoven, Stanford University

**Chair:** John B. Shoven, Stanford University

**Papers:** *Discount Rates, Mortality Projections, and Money's Worth Calculations for US Individual Annuities*

James Poterba\*, Massachusetts Institute of Technology; Adam Solomon, Massachusetts Institute of Technology

*Target Retirement Fund: A variant on Target Date Funds that uses Deferred Life Annuities rather than Bonds to Reduce Risk as Retirement Approaches*

John B. Shoven\*, Stanford University; Daniel B. Walton, Uber Technologies, Inc.

Vista

July 3 @ 4:30 PM–6:15 PM

**[140] FINANCIAL TECHNOLOGY AND ASSET PRICES**

**Chair:** M. Fabricio Perez, Wilfrid Laurier University

**Papers:** *The Alpha Force: Testing for Missing Asset Pricing Factors*

James Kolari\*, Texas A&M University, College Station; Wei Liu, Texas A & M University; Huiling Liao, University of Minnesota Duluth; Jianhua Huang, The Chinese University of Hong Kong

*Price Discovery in the Cross-Section: Leaders and Followers*

M. Fabricio Perez\*, Wilfrid Laurier University

*The Impact of FinTech Credit on Bank Competition and Stability: The Roles of the COVID-19 Pandemic and Banking Regulations*

Meng-Fen Hsieh\*, National Taichung University of Science and Technology, Taiwan

**Discussants:** M. Fabricio Perez, Wilfrid Laurier University

Meng-Fen Hsieh, National Taichung University of Science and Technology, Taiwan

James Kolari, Texas A&M University, College Station

Del Mar

July 3 @ 4:30 PM–6:15 PM

*Individually Organized*

**[141] ECONOMICS OF CRIME: CRIME PREVENTION POLICY AND CRIMINAL JUSTICE SYSTEM**

**Organizer:** Jaewook Byeon, Sungkyunkwan University

**Chair:** Iljoong Kim, Sungkyunkwan University

**Papers:** *Does Urban Regeneration Project Law Affect Crime Rates? Evidence from South Korea*

Jaewook Byeon\*, Sungkyunkwan University; Sujin Min, Sungkyunkwan University

*The War on Drugs and Mass Incarceration: The Role of the Byrne Grant Program*

Robynn Cox\*, University of California, Riverside; Jamein P. Cunningham, Cornell University; Grace Phillips, Cornell University

*Crime and Monetary Punishment*

Felipe Diaz Klaassen\*, University of Illinois at Urbana-Champaign

*Forced Migration: Imprisoned Far from Home*

Julia M. Godfrey\*, University of Rochester

**Discussants:** W. David Allen, University of Alabama in Huntsville

Julia M. Godfrey, University of Rochester

Cody Tuttle, University of Texas at Austin

Felipe Diaz Klaassen, University of Illinois at Urbana-Champaign

Solana

July 3 @ 4:30 PM–6:15 PM

*Individually Organized*

**[142] ENERGY SECURITY AND ENERGY EFFICIENCY**

**Organizers:** Kinga Tchorzewska, Kozminski University; Yuvraj Pathak, University of Chicago; Yatang Lin, Hong Kong University of Science and Technology

**Chair:** to be announced

**Papers:** *Environmental Investment Tax Incentives and Energy Efficient Technologies*

Kinga Tchorzewska\*, Kozminski University

*Saving for Tomorrow: Coal Supply Distortions, Stockpiling, and Power Outages in India*

Yuvraj Pathak\*, University of Chicago

*The Hidden Cost of Power Outages: Evidence from Delhi*

Yatang Lin\*, Hong Kong University of Science and Technology; Dana Karrem, University of Mannheim

**Discussants:** Yuvraj Pathak, University of Chicago

Yatang Lin, Hong Kong University of Science and Technology

Kinga Tchorzewska, Kozminski University

Cardiff

July 3 @ 4:30 PM–6:15 PM

*Defense Economics*

**[143] DEFENSE ECONOMICS: SUPPORTING DOD READINESS**

**Organizers:** Lauren Malone, CNA Corporation; Sarah K. John, Institute for Defense Analyses; Molly McIntosh, RAND Corporation

**Chair:** Raymond E. Franck Jr., Naval Postgraduate School (Emeritus)

**Papers:** *Decreasing Suicide-Related Behaviors in the Naval Surface Forces*

Lauren Malone\*, CNA Corporation; Shing Lai Cheng, CNA Corporation; Linda Pikulin, CNA Corporation

*Understanding Climate Vulnerability of U.S. Joint Force Readiness*

Scott Stephenson\*, RAND Corporation; Katharina Best, RAND Corporation

*Adapting DoD Training Based on a Changing Climate*

Abraham Holland\*, Institute for Defense Analyses

**Discussants:** Jordan Marcusse, Institute for Defense Analyses

Adam Clemens, CNA Corporation

Scott Stephenson, RAND Corporation

Mission Hills

July 3 @ 4:30 PM–6:15 PM

**[144] MONETARY BASE, BANKS CREDIT EXPANSION AND CRISIS**

**Chair:** Xintong Li, University of California San Diego

**Papers:** *Distributional Effects of Monetary Policy Shocks: Examination Through an Inclusive Lens*

Kristin A. Van Gaasbeck\*, California State University, Sacramento

*Related Exposures to Distressed Borrowers and Bank Lending*

Bernardo Cruz-Morais\*, Federal Reserve Board of Governors; Claudia Ruiz Ortega, World Bank; Ricardo Correa, Federal Reserve Board of Governors

*The Movements in the U.S. Federal Funds Rate and Monetary Base (1990-2022): A Markov Regime-Switching Model*

Jiacheng Cai\*, Salisbury University; Ying Wu, Salisbury University

*Sustainable Investing in General Equilibrium*

Xintong Li\*, University of California San Diego; Giacomo Rondina, University of California San Diego

**Discussants:** Bernardo Cruz-Morais, Federal Reserve Board of Governors

Jiacheng Cai, Salisbury University

Xintong Li, University of California San Diego

Kristin A. Van Gaasbeck, California State University, Sacramento

Balboa

July 3 @ 4:30 PM–6:15 PM

*Allied Society: AERE*

### **[145] WATER POLLUTION**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Jeremy West, University of California, Santa Cruz

**Papers:** *Who Benefits from Surface Water Pollution Programs?*

Jeremy West\*, University of California, Santa Cruz; Qianping Ren, University of California, Santa Cruz

*A Hedonic Analysis of the Impact of PFAS Contamination on House Prices: The Case of Private Wells in New Hampshire*

Scott Lemos\*, University of New Hampshire; Stephanie Brockmann, University of New Hampshire; John Halstead, University of New Hampshire; Catherine Taylor, University of New Hampshire

*The Impact of Maternal Exposure to PFAS on Infant Health Outcomes*

Robert Baluja\*, University of Arizona; Wesley Howden, University of Arizona; Bo Guo, University of Arizona; Ashley Langer, University of Arizona; Derek M. Lemoine, University of Arizona

**Discussants:** Scott Lemos, University of New Hampshire

Robert Baluja, University of Arizona

Jeremy West, University of California, Santa Cruz

Catalina

July 3 @ 4:30 PM–6:15 PM

*Allied Society: IBEFA*

### **[146] BANK LENDING 2**

**Chair:** Edison Yu, Federal Reserve Bank of Philadelphia

**Papers:** *Defunding Controversial Industries: Can Targeted Credit Rationing Choke Firms?*

Billy Xu\*, Rice University; Kunal Sachdeva, Rice University; Andre F. Silva, Federal Reserve Board of Governors; Pablo Slutzky, University of Maryland, College Park

*Borrowing Beyond Bounds: Credit Conditions for Large Bank Clients*

Felix Corell\*, Vrije Universiteit Amsterdam; Melina Papoutsi, European Central Bank

*Funding Liquidity Creation by Banks*

Edison Yu\*, Federal Reserve Bank of Philadelphia; Anjan Thakor, Washington University in St. Louis

**Discussants:** Edison Yu, Federal Reserve Bank of Philadelphia

Billy Xu, Rice University

Felix Corell, Vrije Universiteit Amsterdam

La Costa

July 3 @ 4:30 PM–6:15 PM

*Allied Society: IBEFA*

**[147] BANKS**

**Chair:** David Rivero Leiva, Universidad de Navarra

**Papers:** *Managing Bank Liquidity Hoarding during Uncertain Times: The Role of Board Gender Diversity*

Denis Davydov\*, Hanken School of Economics; Laurent Weill, University of Strasbourg; Tatiana Garanina, University of Vaasa

*Bank Competition and Entrepreneurial Gaps: Evidence from Bank Deregulation*

Xiang Li\*, Boston College

*Labor Turnover and Bank Risk*

Lars Norden\*, Fundacao Getulio Vargas; Weichao Wang, Hong Kong Metropolitan University; Bernardus Van Doornik, Central Bank of Brazil

*Diamond and Dybvig meet money: Are deposit contracts efficient at all?*

David Rivero Leiva\*, University of Navarra; Hugo Rodriguez Mendizabal, Institute of Economic Analysis (CSIC)

**Discussants:** David Rivero Leiva, Universidad de Navarra

Lars Norden, Fundacao Getulio Vargas

Xiang Li, Boston College

Denis Davydov, Hanken School of Economics

Newport Beach

July 3 @ 4:30 PM–6:15 PM

*Individually Organized*

**[148] MEASURING NEW DEVELOPMENTS IN OCCUPATIONAL LICENSING**

**Organizer:** Darwynn Deyo, San Jose State University

**Chair:** Meiping Sun, Fordham University

**Papers:** *Reform is Contagious: The Diffusion of Universal Recognition Reforms*

Conor Norris\*, Kree Center for the Study of Occupational Regulation

*A Noteworthy Case of Overregulation: Occupational Licensing of Public Notaries in Russia*

Ilya Kukaev\*, Lehigh University; Edward J. Timmons, West Virginia University

*The Impacts of the National Medical Residency Training System on Labor Supply of Young Physicians*

Meiping Sun\*, Fordham University

*Impacts of Non-Binding Goal Setting and Achievement on Licensing Standards*

Christine Bretschneider\*, West Virginia University; Nathaniel Burke, West Virginia University

Malibu

July 3 @ 4:30 PM–6:15 PM

**[149] ENTREPRENEURSHIP**

**Chair:** Frank M. Fossen, University of Nevada, Reno

**Papers:** *Financial Education, Informal Debt, and Well-Being among Small Business Entrepreneurs*

Florencia Borrescio-Higa\*, Universidad Adolfo Ibanez; Federico Droller, Universidad de Santiago de Chile; Patricio Valenzuela, University of Chile; Sofia Johan, Florida Atlantic University

*Natural Disasters and Economic Dynamism: Evidence from U.S. Entrepreneurial Activity*

Omer Bayar\*, University of Evansville; Todd Yarbrough, Pace University; Christopher Boudreaux, Florida Atlantic University

*Entrepreneurship, Management and Cognitive Reflection: A Pre-Registered Replication Study with Extensions*

Frank M. Fossen\*, University of Nevada, Reno; Levent Neyse, Kiel Institute for the World Economy



*The Entrepreneur's Indispensable Function in Economics: A Proof of Concept*

Charles R. Adelberg\*, Menlo College

**Discussants:** Omer Bayar, University of Evansville

Frank M. Fossen, University of Nevada, Reno

Charles R. Adelberg, Menlo College

Florencia Borrescio-Higa, Universidad Adolfo Ibanez

Miramar

July 3 @ 4:30 PM–6:15 PM

*Individually Organized*

**[150] ROBERT E. LIPSEY MEMORIAL PANEL 2: GLOBAL VALUE CHAINS, EXCHANGE RATES AND EXPORTS**

**Organizer:** Zadia M. Feliciano, Queens College, CUNY, The Graduate Center, CUNY, and NBER

**Chair:** Zadia M. Feliciano, Queens College, CUNY, The Graduate Center, CUNY, and NBER

**Papers:** *Does Servitization Improve Manufacturing Firms' Performance?: Evidence from the Korean Firm-level Data*

Jae Wook Jung\*, Sogang University; Hyunsoo Kim, Korea Institute for International Economic Policy

*Measuring Innovation in Multinational Enterprises*

Allison Derrick\*, U.S. Bureau of Economic Analysis

*Exchange Rates, Invoicing Currencies, and the Margins of Exports*

Kwan Yong Lee\*, University of North Dakota; Kanda Naknoi, University of Connecticut

*Skills, Firm Productivity and Innovation in the Dominican Republic*

Zadia M. Feliciano\*, Queens College, CUNY, The Graduate Center, CUNY, and NBER; Dorian Abreu, Queens College and The Graduate Center, CUNY

**Discussants:** Yang Liang, San Diego State University

Hannah Claire Gabriel, California State University, Sacramento

Meng-Ting Chen, Soochow University, Taiwan

Kassu Hossiso, BEA

Carlsbad

July 3 @ 4:30 PM–6:15 PM

*Individually Organized*

**[151] AGENT-BASED COMPUTATIONAL ECONOMICS**

**Organizer:** Christopher S. Ruebeck, Lafayette College

**Chair:** Christopher S. Ruebeck, Lafayette College

**Papers:** *Macroeconomic Consequences of Wage Policy*

Alan G. Isaac\*, American University Washington D.C.

*Exploring Connections Between Community Resilience and Social Behavior*

Christopher S. Ruebeck\*, Lafayette College; Hongxing Liu, Lafayette College

*Forty Years of Progress on a Particle System Model of Income and Wealth Dynamics: Insights From its Origin Applied to Corporate Market Capitalization Statistics*

John Angle\*, The Inequality Process Institute

**Discussants:** Christopher S. Ruebeck, Lafayette College

Alan G. Isaac, American University Washington D.C.

Point Loma

July 3 @ 4:30 PM–6:15 PM

*Contemporary Economic Policy*

**[152] TOPICS IN LABOR ECONOMICS**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Hung-Hao Chang, National Taiwan University

**Papers:** *Protecting Postville? The Impact of Deportation on Local Crime Rates*  
Shaomeng Jia\*, University of Louisiana at Monroe; Joshua K. Bedi, Copenhagen Business School; Claudia Williamson, University of Tennessee at Chattanooga  
*College Football Attendance in the Long Run: Division III*

Linlan Xiao\*, Central Michigan University; Gregory A. Falls, Central Michigan University; Paul A. Natke, Central Michigan University  
*Home Country Political Institutions, Economic Freedom, and Labor Market Outcomes - Evidence from Chinese, Hong Kong and Taiwanese Immigrants*  
Colin Cannonier\*, Belmont University; Dennis Chen, Belmont University; Luke Petach, Belmont University

*Labor Supply of Online Platform Economy-Evidence from Matched Farm-Farmworker Data*  
Hung-Hao Chang\*, National Taiwan University; Yi-Ting Hsieh, National Taiwan University

**Discussants:** Linlan Xiao, Central Michigan University  
Colin Cannonier, Belmont University  
Hung-Hao Chang, National Taiwan University  
Shaomeng Jia, University of Louisiana at Monroe

Oceanside

July 3 @ 4:30 PM–6:15 PM

*Contemporary Economic Policy*

**[154] APPLIED ECONOMIC RESEARCH 2**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Diana H.A. Tsai, National Yang Ming Chiao Tung University

**Papers:** *Implications of Brexit on UK and the EU Before and After COVID 19*  
Sherine M. El Hag\*, California State University, Dominguez Hills

*The Welfare Effect of the 2018 US Import Tariffs on Vehicles and Auto Parts*  
Mamit Deme\*, Middle Tennessee State University; Ali Mohamed Ali Mahmoud, Middle Tennessee State University

*The Multinational Enterprise in Services*

Guoqiang Li\*, University of Macau

*Inflation Targeting and Flexible Exchange Rates for Macroeconomic Stability*  
Cesar M. Rodriguez\*, Portland State University; Olena Ogrokhina, Lafayette College

**Discussants:** Diana H.A. Tsai, National Yang Ming Chiao Tung University

Guoqiang Li, University of Macau

Cesar M. Rodriguez, Portland State University

Sherine M. El Hag, California State University, Dominguez Hills

Leucadia

July 3 @ 4:30 PM–6:15 PM

*Allied Society: SABE*

**[155] GROUP IDENTITY, NUDGES, FAIRNESS, AND NARRATIVES**

**Organizer:** John Ifcher, Santa Clara University

**Chair:** John Ifcher, Santa Clara University

**Papers:** *Gender Identity Loyalty and Opportunity Cost*

Nathaniel Burke\*, West Virginia University; Sherry Xin Li, University of Arkansas, Fayetteville

*The 'Eyes' Have It!: Do Visual Nudges Improve Recycling Sorting Behaviour?*

Lory Barile\*, University of Warwick; Lorenzo Lotti, University College London; Giovanni Manfredi, University College London

*The Impact of Narratives on Opinions: Evidence Regarding Negative Externalities*

John Ifcher\*, Santa Clara University; Sandra Hughes Goff, Bates College

Laguna

July 3 @ 4:30 PM–6:15 PM

*Contemporary Economic Policy*

**[156] FINANCE AND TRADE (CEP)**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Richard D. Beason, University of Alberta

**Papers:** *Does Higher Unemployment Generate Higher Stock Returns: Evidence from Proxy SVAR*

Andrew Ojede\*, Texas State University; Iqbal Ahmed, Texas State University;

Quazi Fidia Farah, Texas State University

*The Third-Country Impact of the US-China Trade War on Vietnam: A Global Value Chain Perspective*

Richard D. Beason\*, University of Alberta; Runjuan Liu, University of Alberta; Thao

Phuong Nguyen, Meiji University; Longzhao Wang, University of Alberta

*Exchange Rate Movements and FDI Flows to Developing Countries: Evidence from a Stochastic Recursive Methodology*

Eddy Lam\*, Rochester Institute of Technology; Andrew Ojede, Texas State University

**Discussants:** Eddy Lam, Rochester Institute of Technology

Andrew Ojede, Texas State University

Richard D. Beason, University of Alberta

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Marina Foyer

July 4 @ 7:30 AM–6:30 PM

**ON-SITE REGISTRATION**

Marina Ballroom E

July 4 @ 7:30 AM–6:30 PM

**WEAI LOUNGE**

Palomar

July 4 @ 8:15 AM–10:00 AM

*Allied Society: NAFE*

**[157] NAFE SESSION 4**

**Organizer:** Stephanie L. Rizzardi, Rizzardi Economic Associates, and NAFE Vice President West

**Chair:** Karen Smith, Adams Smith Economics

**Papers:** *False Positives, False Negatives, and Skewed Distributions: Implications for the Quantum of Damages*

Craig A. Allen\*, Craig A. Allen, FCAS

*Are Older Workers Now Opting Out of the Labor Force?*

Kevin E. Cahill\*, Boston College

**Discussants:** Lane Hudgins, Lane Hudgins Analysis

Constantine M. Boukidis, J.S. Held LLC

Del Mar

July 4 @ 8:15 AM–10:00 AM

*Individually Organized*

**[158] CONTEMPORARY ECONOMIC ISSUES**

**Organizer:** Chong-Uk Kim, Sonoma State University

**Chair:** Chong-Uk Kim, Sonoma State University

**Papers:** *Economic Inequality as a Voting Issue and the Role of Media Coverage: An Empirical Analysis of U.S. Gubernatorial Elections*

Florence Bouvet\*, Sonoma State University; Puspaa Amri, Sonoma State University

*Ethnic Diversity and Hate Crimes in the U.S.*

Chong-Uk Kim\*, Sonoma State University; Gieyoung Lim, Hankuk University of Foreign Studies

Carlsbad

July 4 @ 8:15 AM–10:00 AM

*Allied Society: AERE*

**[159] ENVIRONMENTAL JUSTICE: ENERGY**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Brigitte Roth Tran, Federal Reserve Bank of San Francisco

**Papers:** *The Canary in the Coal Decline: Appalachian Household Finance and the Transition from Fossil Fuels*

Brigitte Roth Tran\*, Federal Reserve Bank of San Francisco; Joshua Blonz, Federal Reserve Board; Erin Troland, Federal Reserve Board

*Proposed Metrics for Measuring and Promoting Equity in Electricity Systems*

Nichole Hanus\*, Lawrence Berkeley National Laboratory

*The Demographics and Business Dynamics of the Clean Transition*

John Voorheis\*, U.S. Census Bureau

*Fossil Fuels, Federalism, and Fiscal Imbalance: Evidence from the U.S. Coal Declines*

Minwoo Hyun\*, University of California, Santa Barbara

*The Race Gap in Residential Energy Expenditures*

Eva Lyubich\*, US Census Bureau

**Discussants:** Nichole Hanus, Lawrence Berkeley National Laboratory

John Voorheis, U.S. Census Bureau

Minwoo Hyun, University of California, Santa Barbara

Eva Lyubich, US Census Bureau

Brigitte Roth Tran, Federal Reserve Bank of San Francisco

Cardiff

July 4 @ 8:15 AM–10:00 AM

*Defense Economics*

**[160] DEFENSE ECONOMICS: WORKFORCE MANAGEMENT**

**Organizer:** Ellen M. Pint, RAND Corporation

**Chair:** Jeffrey Wenger, Pardee RAND Graduate School

**Papers:** *Navy Enlisted Detailing Marketplace Assignment Algorithm*

Warren Sutton\*, Center for Naval Analyses

*Performance Evaluation and the Dunning-Kruger Effect in the U.S. Navy*

Marigee Bacolod\*, Naval Postgraduate School; Erik Helzer, Naval Postgraduate School; Michael Major, U.S. Navy Reserve and West Virginia University; Maxim Massenkoff, Naval Postgraduate School

**Discussants:** David S.C. Chu, Institute for Defense Analyses

Philip Armour, RAND Corporation

Warren Sutton, Center for Naval Analyses

Mission Hills

July 4 @ 8:15 AM–10:00 AM

*Individually Organized*

**[161] THEORETICAL AND EMPIRICAL STUDIES OF POLICIES**

**Organizer:** Kong-Pin Chen, Academia Sinica

**Chair:** Kong-Pin Chen, Academia Sinica

**Papers:** *The Hazard for Optimal Law Enforcement*

Kong-Pin Chen\*, Academia Sinica

*Efficient mask allocation during a pandemic*

Wei-Cheng Chen\*, Research Center for Humanities and Social Sciences, Academia Sinica; Yi-Cheng Kao, Chung Yuan Christian University, Taiwan; Lin Chen, National Taiwan University

*Indirect Inference Estimation of Stochastic Production Frontier Models with Skew-Normal Noise*

Hung-Pin Lai\*, National Chung Cheng University, Taiwan; Subal C. Kumbhakar, Binghamton University SUNY

*Data-Driven Estimation Window for Forecasting with Factor Structure*

Chang-Ching Lin\*, National Cheng Kung University, Taiwan; Wen-Jen Tsay, Academia Sinica; Shou-Yung Yin, National Taipei University

**Discussants:** Wei-Cheng Chen, Research Center for Humanities and Social Sciences, Academia Sinica

Kong-Pin Chen, Academia Sinica

Chang-Ching Lin, National Cheng Kung University, Taiwan

Hung-Pin Lai, National Chung Cheng University, Taiwan

Balboa

July 4 @ 8:15 AM–10:00 AM

*Allied Society: AERE*

**[162] CLIMATE CHANGE: LAND AND RESOURCES**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Guilherme DePaula, Iowa State University

**Papers:** *Adapting to Disasters: Evidence from Drought in Brazil*

Guilherme DePaula\*, Iowa State University; Behzad Jeddi, Iowa State University; David Keiser, University of Massachusetts Amherst

*Is Yield Response Enough? Drought Impacts on Crop Acres Throughout the Production Cycle*

Erin Sumner\*, Colorado College; Minghao Li, Minghao Li; Yau-Huo Jimmy Shr, National Taiwan University

*Florida Beneath the Rising Sea: The Heterogeneous Impact of Sea Level Rise on Housing Prices*

Jinge Li\*, Yale University; Robert Mendelsohn, Yale University; Pengfei Liu, University of Rhode Island; Sarah Brown, Yale University

*The Effects of Climate Change on Residential Rental Markets: How Rising Heat is Altering Rates*

Michael Garvey\*, U.S. Department of Energy

**Discussants:** Erin Sumner, Colorado College

Jinge Li, Yale University

Michael Garvey, U.S. Department of Energy

Guilherme DePaula, Iowa State University

Catalina

July 4 @ 8:15 AM–10:00 AM

*Allied Society: IBEFA*

**[163] BANK RISK**

**Chair:** Ping McLemore, Federal Reserve Bank of Richmond

**Papers:** *Macprudential Policy, Credit Booms, and Banks' Systemic Risk*

Peter Karlström\*, CEMLA

*Non-dilutive CoCo Bonds: A Necessary Evil?*

Yanxiong Gong\*, Warwick Business School; Andrea Gamba, Warwick Business School; Kebin Ma, Warwick Business School

*Operational Loss Recoveries and the Macroeconomic Environment: Evidence from the U.S. Banking Sector*

Ping McLemore\*, Federal Reserve Bank of Richmond; W. Scott Frame, Federal Reserve Bank of Dallas; Nika Lazaryan, Federal Reserve Bank of Richmond; Atanas Mihov, University of Kansas

**Discussants:** Ping McLemore, Federal Reserve Bank of Richmond  
Natalya Martynova, Deutsche Bundesbank  
Yanxiong Gong, Warwick Business School

La Costa

July 4 @ 8:15 AM–10:00 AM

*Allied Society: IBEFA*

**[164] BANK FAILURE**

**Chair:** Amanda Heitz, Tulane University and FDIC

**Papers:** *On the Relationship between Borrower and Bank Risk*

Yuliyani Mitkov\*, University of Bonn

*Quick on the Draw: Line Adjustment and Draw Behavior in Failing Banks*

Alexander Brenden Ufier\*, FDIC; Christopher Martin, FDIC; Amanda Heitz, Tulane University and FDIC

*The Long-Run Impact of Government Asset Guarantees*

Amanda Heitz\*, Tulane University and FDIC

**Discussants:** Amanda Heitz, Tulane University and FDIC

Natalja von Westernhagen, Deutsche Bundesbank

Yuliyani Mitkov, University of Bonn

Newport Beach

July 4 @ 8:15 AM–10:00 AM

*Individually Organized*

**[165] APPLIED LABOR ECONOMICS**

**Organizer:** Michael Stephens Kofoed, United States Military Academy

**Chair:** Jennifer A. Heissel, Naval Postgraduate School

**Papers:** *Parenthood and Health: Gender Differences in the Impact of a First Birth*

Jennifer A. Heissel\*, Naval Postgraduate School; Olivia Healy, Cornell University

*Signaling women's entry into male-dominated occupations: evidence from the gender desegregation of the U.S. army*

Amy Burnett Cross\*, American University

*Skill signals in digital job search market and their impact on employment*

Matthew Baird\*, LinkedIn

*ROE and ROI of the DOD and PLA*

Theodore MacDonald\*, United States Military Academy, West Point

Malibu

July 4 @ 8:15 AM–10:00 AM

*Individually Organized*

**[166] TOPICS IN ECONOMIC DEVELOPMENT**

**Organizer:** Xi Mao, University of Texas Rio Grande Valley

**Chair:** Xi Mao, University of Texas Rio Grande Valley

**Papers:** *Foreign Aid and Conflict: Evidence from the Chinese Belt and Road Initiative (BRI) in Pakistan*

Lin Yang\*, Georgia Institute of Technology

*Unraveling the Political Impact of the Repeal of the Corn Laws on Southern Party Realignment*

Xi Mao\*, University of Texas Rio Grande Valley; Juan B. Moreno-Cruz, University of Waterloo

*Boll Weevil Infestation and Land Inequality: Evidence from the Postbellum South*

Zixing Shen\*, University of Waterloo; Xi Mao, University of Texas Rio Grande Valley; Juan B. Moreno-Cruz, University of Waterloo

**Discussants:** Xi Mao, University of Texas Rio Grande Valley

Zixing Shen, University of Waterloo

Lin Yang, Georgia Institute of Technology

Miramar

July 4 @ 8:15 AM–10:00 AM

*Allied Society: MEEA*

**[167] CYBERCURRENCIES AND DIGITIZATION**

**Organizers:** Shawkat Hammoudeh, Drexel University; Jeffrey B. Nugent, University of Southern California; Rahel Schomaker, WSB University Dabrowa Gornicza

**Chair:** Mahmoud Haddad, University of Tennessee at Martin

**Papers:** *Impact of Cybercrime on the Economies of the MENA Region*

Mahmoud Haddad\*, University of Tennessee at Martin; Shawkat Hammoudeh\*, Drexel University

*Cryptocurrency and Geopolitical Risks Causality with Financial Crisis: The Case of Türkiye*

Layal Mansour-Ichraikieh\*, Lebanese American University; George Jabbour, George Washington University

**Discussants:** Layal Mansour-Ichraikieh, Lebanese American University

Mahmoud Haddad, University of Tennessee at Martin

Solana

July 4 @ 8:15 AM–10:00 AM

**[168] INTEREST RATES DYNAMICS**

**Chair:** Ethan L. Struby, Carleton College

**Papers:** *Interest Rate Risk in the U.S. Banking Sector*

Azamat Abdymomunov\*, Federal Reserve Bank of Richmond

*Treasury Buybacks, the Fed's Portfolio, and Changes in Local Supply*

Ethan L. Struby\*, Carleton College; Michael Connolly, Colgate University

*Measures of Fragility for Tail Risk Models*

Manuela Pedio\*, University of Bristol; Anne-Florence Allard, University of Bristol;

Claudia Chmielowska, Bocconi University; Massimo Guidolin, Bocconi University

**Discussants:** Ethan L. Struby, Carleton College

Manuela Pedio, University of Bristol

Azamat Abdymomunov, Federal Reserve Bank of Richmond

Point Loma

July 4 @ 8:15 AM–10:00 AM

**[169] CSR AND SOCIAL ASSISTANCE**

**Chair:** Xuejuan Su, University of Alberta

**Papers:** *Corporate Social Responsibility and Voting over Public Goods*

Andrew Samwick\*, Dartmouth College and NBER; Sophie Wang, Dartmouth College

*When Social Assistance Meets Market Power: A Mixed Duopoly View of Health Insurance in the United States*

Xuejuan Su\*, University of Alberta; Ashantha Ranasinghe, University of Alberta

*Dependent Coverage and Parental "Job Lock": Evidence from the Affordable Care Act*

Hannah Bae\*, University of California San Diego; Katherine Meckel, University of California San Diego; Maggie Shi, Columbia University

*Retirement and Gambling; Evidence from Japan*

Yichen Shen\*, Waseda University

**Discussants:** Xuejuan Su, University of Alberta

Hannah Bae, University of California San Diego

Yichen Shen, Waseda University

Andrew Samwick, Dartmouth College and NBER

Vista

July 4 @ 8:15 AM–10:00 AM

*Contemporary Economic Policy*

**[170] TRADE AND FDI**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Kate Hynes, Dublin City University

**Papers:** *Does the Belt and Road Initiative Inhibit the Formation of Zombie Firms? Evidence from Chinese Listed Firms*

Jack W. Hou\*, California State University, Long Beach

*Financial Development and International Trade in the Low and Middle-Income African Countries: Does the Sector of Merchandise Matter?*

Ali Mohamed Ali Mahmoud\*, Middle Tennessee State University; Mamit Deme, Middle Tennessee State University

*U.S. FDI in China and the Rise of the U.S. Right Wing*

Wei Jiang\*, Beijing University of Technology; Yaqin Wang, Beijing University of Technology; Tao Wang, Beijing University of Technology

**Discussants:** Fei Guo, Ningxia University

Ali Mohamed Ali Mahmoud, Middle Tennessee State University

Kate Hynes, Dublin City University

Oceanside

July 4 @ 8:15 AM–10:00 AM

*Individually Organized*

**[171] SUBSTANCE ABUSE: DETERMINANTS AND CONSEQUENCES**

**Organizer:** Benjamin Hansen, University of Oregon

**Chair:** Benjamin Hansen, University of Oregon

**Papers:** *The Deterrent Effect of Targeted and Salient Police Enforcement: Evidence from DUI Checkpoint Bans*

Kyutaro Matsuzawa\*, University of Oregon

*Do E-Cigarette Taxes Generate Spillovers to Youth Marijuana Use*

Caterina Muratori\*, San Diego State University; Dhaval M. Dave, Bentley University; Catherine MacLean, George Mason University; Joseph J. Sabia, San Diego State University and IZA

**Discussants:** D. Mark Anderson, Montana State University Bozeman

Kyutaro Matsuzawa, University of Oregon

Kevin T. Schnepel, Simon Fraser University

Joseph J. Sabia, San Diego State University and IZA

Leucadia

July 4 @ 8:15 AM–10:00 AM

*Allied Society: ESA*

**[172] PROSOCIAL BEHAVIORS**

**Organizers:** Yuxin Su, SKEMA Business School; C. Mónica Capra, Claremont Graduate University; Bing Jiang, Virginia Military Institute

**Chair:** Yuxin Su, SKEMA Business School

**Papers:** *Fairness and Transparency in One-to-Many Bargaining Behavior*

Rami Zwick\*, University of California, Riverside; Vincent Mak\*, University of Cambridge

*Green Self-Image Boosts Online Volunteering for Environmental Causes: Experimental Evidence*

Yuxin Su\*, SKEMA Business School; Bing Jiang, Virginia Military Institute; C. Mónica Capra, Claremont Graduate University

Laguna

July 4 @ 8:15 AM–10:00 AM

**[173] RISK, TOURISM, AND INVESTMENT**

**Chair:** Sudipto Sarkar, McMaster University

**Papers:** *Modeling the Risk Volatility of New Southbound Tourist Arrivals to Taiwan*

Shu-Han Hsu\*, Tamkang University; Yi-Ling Sun, Tamkang University

*Investment under Uncertainty: The Role of Inventory Dynamics*

Sudipto Sarkar\*, McMaster University; Chuanqian Zhang, William Paterson University; Xue Cui, Shenzhen University



*Evidence on the Consequences of Risk Taking and Performance for Bank Directors During the Financial Crisis*

Wenling Lu\*, Western Michigan University; David A. Whidbee, Washington State University Pullman

*Estimating Investor Preferences for Blockchain Security*

Nir Chemaya\*, University of California, Santa Barbara; Dingyue (Kite) Liu, University of California, Santa Barbara

**Discussants:** Sudipto Sarkar, McMaster University

Wenling Lu, Western Michigan University

Nir Chemaya, University of California, Santa Barbara

Shu-Han Hsu, Tamkang University

Marina Foyer

July 4 @ 10:00 AM–10:15 AM

**REFRESHMENT BREAK**

Marina Ballroom D

July 4 @ 10:15 AM–12:00 PM

*Keynote Address*

**[174] WHAT ARE THE CRUCIAL AGES FOR PRODUCTIVE INTERVENTIONS IN HUMAN CAPITAL DEVELOPMENT: EARLY CHILDHOOD, ADOLESCENCE, THE TRANSITION TO POSTSECONDARY EDUCATION, AND LATER LIFE**

**Introduction:** Janet M. Currie, Princeton University

**Address:** Caroline M. Hoxby, Stanford University



Vista

July 4 @ 10:15 AM–12:00 PM

*Contemporary Economic Policy*

**[175] APPLIED MICROECONOMICS ISSUES IN CHINA**

**Organizer:** Yangguang Huang, Hong Kong University of Science and Technology

**Chair:** Yangguang Huang, Hong Kong University of Science and Technology

**Papers:** *Cultural Intensities and Missing Women: Evidence from China*

Ken Ho\*, Liaoning University; Dandan Wang, Liaoning University

*Incentivizing Local Leaders to Reduce CO2 Emissions*

Dandan Wang\*, Liaoning University; Ken Ho, Liaoning University

*Health Insurance Design with Heterogeneous Preferences*

Chen Zhuang\*, Peking University; Julie Shi, Peking University; Xi Wang, Peking University

*Fintech Market and Regulation: Lessons from China's Peer-to-Peer Platform*

Yangguang Huang\*, Hong Kong University of Science and Technology; Ken Ho, Liaoning University; Dandan Wang, Liaoning University; Chen Zhuang, Peking University

**Discussants:** Chen Zhuang, Peking University

Yangguang Huang, Hong Kong University of Science and Technology

Dandan Wang, Liaoning University

Ken Ho, Liaoning University

Palomar

July 4 @ 10:15 AM–12:00 PM

Allied Society: NAFE

**[175.5] NAFE SESSION 5: TAX NEUTRALIZATION -- A PANEL DISCUSSION**

**Organizer:** Marc A. Weinstein, National Association of Forensic Economics

**Moderator:** Kristine S. Slocum, Slocum Economics

**Panelists:** Michael L. Nieswiadomy, University of North Texas

Christina P. Tapia, Northwest Economics, L.L.C. and University of Washington, Seattle

William G. Brandt, Brandt Forensic Economics

Barry Ben-Zion, Barry Ben-Zion Ph.D.

Marina Ballroom G

July 4 @ 12:15 PM–2:15 PM

*Presidential Address and Annual Business Meeting*

**[176] THE ECONOMY, THE GHOST IN YOUR GENE, AND THE ESCAPE FROM PREMATURE MORTALITY**

**Introduction:** Matthew E. Khan, University of Southern California

**Address:** Dora L. Costa, University of California, Los Angeles



*(Lunch will be served on a first-come, first-served basis to the first 250 arrivals. WEAI badge required for entry.)*

Palomar

July 4 @ 2:30 PM–4:15 PM

Allied Society: APAEA

**[177] EMERGING MARKET FINANCE AND TRADE**

**Organizer:** Yezhou Sha, Capital University of Economics and Business

**Chair:** Kung-Cheng Ho, Guangdong University of Finance & Economics

**Papers:** "Spousal co-governance" and enterprise innovation: An empirical study based on China's listed family businesses

Chenyu Luo\*, Nanchang University; Xuewen Kuang, Nanchang University

*The "Belt-and-Road" Initiative and Financial Market Segmentation: Evidence from Stock Return Synchronicity*

Yezhou Sha\*, Capital University of Economics and Business

*Influencing Factors and Identification of Financial Fraud Based on Machine Learning*

Bing Wang\*, Fuzhou University

**Discussants:** Bing Wang, Fuzhou University

Kai Xing, Nanchang University

Marina Ballroom D

July 4 @ 2:30 PM–4:15 PM

*Professional Development*

**[177.5] UNLOCKING THE MYSTERIES OF DATA REPLICATION PACKAGES**

**Panelists:** Lars Vilhuber, Cornell University

Tim Salmon, Southern Methodist University

Del Mar

July 4 @ 2:30 PM–4:15 PM

*Allied Society: AEAMP*

**[178] UNDERREPRESENTATION, POLICING, AND INSURANCE**

**Organizer:** Francisca Antman, University of Colorado Boulder

**Chair:** Luisa Blanco, Pepperdine University

**Papers:** *Insurance with an Endogenous Adversary: The Case of Ransomware*

Anderson Frailey\*, University of Virginia

*Federal Oversight and Policing*

Romaine Anthony Campbell\*, Harvard University

*The Importance of Considering State Eligibility Requirements for Equitable*

*Unemployment Insurance Access: Lessons from the Great Recession and COVID-19*

Felipe Juan\*, Howard University

*How Do State R&D Incentives Affect Opportunity for Small Businesses for Women and Minority Owned Businesses?*

April Burrage\*, University of Massachusetts Amherst

**Discussants:** Robert Baluja, University of Arizona

George Agyeah, University of Arkansas, Fayetteville

Michael Alexander Navarrete, University of Maryland, College Park (Economics Department)

Ini-Abasi Umosen, University of California at Berkeley

Carlsbad

July 4 @ 2:30 PM–4:15 PM

*Allied Society: AERE*

**[179] FORESTS**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Clark Lundberg, San Diego State University

**Papers:** *Technology Adoption, Agricultural Productivity, and Deforestation*

Clark Lundberg\*, San Diego State University; Jeffrey Bloem, International Food Policy Research Institute

*Forest Clearing and Fatal Human Elephant Conflict in India.*

Sara Savino\*, University of British Columbia; Sumeet Gulati, University of British

Columbia; Raahil Madhok, University of British Columbia; Nitin Sekar, WWF India;

Sanchaya Sharma, WWF India; Sasha Dobisz, University of British Columbia;

Fernanda Diaz-Osorio, University of British Columbia

*Comparing Protection Types in The Peruvian Amazon: Multiple-Use Protected Areas Did No Worse for Forests*

Jimena Rico-Straffon\*, University of California, Santa Barbara; Alexander Pfaff,

Duke University; Zhenhua Wang, University of Missouri

*Young Politicians and Long-Term Policy*

Ivan de las Heras\*, Universidad del Rosario; Santiago Saavedra, Universidad del

Rosario; Ricardo Dahis, Pontifical Catholic University of Rio de Janeiro

**Discussants:** Sara Savino, University of British Columbia

Jimena Rico-Straffon, University of California, Santa Barbara

Ivan de las Heras, Universidad del Rosario

Clark Lundberg, San Diego State University

Cardiff

July 4 @ 2:30 PM–4:15 PM

*Defense Economics*

**[180] TOPICS IN MILITARY HEALTH CARE: MEDICAL READINESS AND BENEFICIARY CARE**

**Organizers:** Lauren Malone, CNA Corporation; Sarah K. John, Institute for Defense Analyses; Molly McIntosh, RAND Corporation

**Chair:** Matthew Goldberg, Institute for Defense Analyses

**Papers:** *U.S. Navy Ashore Theater Hospital System Analysis of Alternatives*

Jamie Lindly\*, Institute for Defense Analyses

*Balancing Direct and Private Sector Care in the Military Health System*

Bryce Slinger\*, Office of the Assistant Secretary of Defense

*Analysis of the Propensity to Seek Mental Health Care when Community Psychiatric*

*Capacity changes for U.S. Military Personnel*

Marigee Bacolod\*, Naval Postgraduate School; Jennifer A. Heissel, Naval

Postgraduate School; Yu-Chu Shen, Naval Postgraduate School

*Regional Variations in Screening Mammogram Rates within the Military Health System*

Astrid Berge\*, Institute for Defense Analyses

**Discussants:** Amy Burnett Cross, American University

Abraham Holland, Institute for Defense Analyses

Bryce Slinger, Office of the Assistant Secretary of Defense

Marigee Bacolod, Naval Postgraduate School

Mission Hills

July 4 @ 2:30 PM–4:15 PM

*Allied Society: NAASE*

### **[181] SPORTS ADMINISTRATION AND LABOR ISSUES**

**Organizers:** Jane E. Ruseski, West Virginia University; Jill S. Harris, U.S. Air Force Academy

**Chair:** Jill S. Harris, U.S. Air Force Academy

**Papers:** *Player Mobility in the NBA*

Oskar Harmon\*, University of Connecticut; Alan Bowman, Clarkson University;

Thomas Ashman, Eckerd College

*The Spillover Effects of League Expansion and Relocation: The Case of Korean Professional Baseball League*

Hayley Jang\*, Sangji University; Young Hoon Lee, Sogang University

*Does it Help or Hurt? The Effect of Explained and Unexplained Pay Dispersion on Team Performance*

Brian P. Soebbing\*, University of Alberta; Yinle Huang, University of Alberta;

Daniel S. Mason, University of Alberta; Marvin Washington, Portland State University

*Trading Future Draft Picks in the Australian Football League (AFL): Is Today more Important than Tomorrow?*

David Ross Booth\*, Monash University; Matthew Percival, Monash University;

Robert Brooks, Monash University

**Discussants:** Brian P. Soebbing, University of Alberta

David Ross Booth, Monash University

Oskar Harmon, University of Connecticut

Hayley Jang, Sangji University

Balboa

July 4 @ 2:30 PM–4:15 PM

*Allied Society: AERE*

### **[182] WATER MANAGEMENT**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Mehdi Nemati, University of California, Riverside

**Papers:** *Reconceptualizing The Municipal Water Supply Cost Function*

Mehdi Nemati\*, University of California, Riverside; Kurt A. Schwabe, University of

California, Riverside; Michael Hanemann, Arizona State University

*Farmer Response to Policy Induced Water Reductions: Evidence from the Colorado River*

Lena Harris\*, University of Rochester

*Impacts of Water-Related Building Moratoriums on Housing Development in California*

Mingzhou Shen\*, The Pennsylvania State University; Karen Fisher-Vanden, Pennsylvania State University, University Park; Douglas H. Wrenn, Pennsylvania State University, University Park

*The Economic Impacts of Weather Modification on Water Resources*

Rania Lachhab\*, Michigan State University

**Discussants:** Lena Harris, University of Rochester  
Mingzhou Shen, The Pennsylvania State University  
Rania Lachhab, Michigan State University  
Mehdi Nemati, University of California, Riverside

Catalina

July 4 @ 2:30 PM–4:15 PM

*Allied Society: IBEFA*

**[183] NONBANK LENDING**

**Chair:** Björn Imbierowicz, Deutsche Bundesbank

**Papers:** *Non-Bank Lending during Crises*

Sebastian Doerr\*, Bank for International Settlements; Iñaki Aldasoro, Bank for International Settlements; Haonan Zhou, Princeton University

*Resilience of Bank Lending to Non-Banks*

Teng Wang\*, Federal Reserve Board of Governors; Farindokht Vaghefi, Federal Reserve Bank of Richmond; John R. Krainer, Federal Reserve Bank of San Francisco

*Effects of Bank Capital Requirements on Lending by Banks and Non-Bank Financial Institutions*

Olga Briukhova\*, University of Zurich; Steven Ongena, CEPR; Peter Bednarek, Deutsche Bundesbank; Natalja von Westernhagen, Deutsche Bundesbank

**Discussants:** Jana Ohls, Deutsche Bundesbank  
Katharina Bergant, International Monetary Fund  
Teng Wang, Federal Reserve Board of Governors

La Costa

July 4 @ 2:30 PM–4:15 PM

*Allied Society: IBEFA*

**[184] BANKS, NONBANKS, AND FIRMS**

**Chair:** Tong Zhao, KU Leuven

**Papers:** *Technological Innovation and the Bank Lending Channel of Monetary Policy Transmission*

Xiang Li\*, Halle Institute for Economic Research, Germany; Iftekhar Hasan, Fordham University; Tuomas Takalo, Bank of Finland

*Financial Fragility in Open-Ended Mutual Funds: The Role of Liquidity Management Tools*

Oana Peia\*, University College Dublin; Peter Dunne, Central Bank of Ireland; Lorenz Emter, European Central Bank; Falko Fecht, Deutsche Bundesbank; Raffaele Giuliana, Central Bank of Ireland

*Why do non-financial firms hold financial assets?*

Tong Zhao\*, KU Leuven

**Discussants:** Tong Zhao, KU Leuven  
Xiang Li, Halle Institute for Economic Research, Germany  
Oana Peia, University College Dublin

Newport Beach

July 4 @ 2:30 PM–4:15 PM

**[185] SOCIAL ECONOMICS AND HEALTH 2**

**Chair:** Richard S. Gearhart, California State University, Bakersfield

**Papers:** *Living in Sync with the Sun: Sleep and Mental Health Implications of Circadian Misalignment*

Muzhe Yang\*, Lehigh University; Laura M. Argys, University of Colorado Denver; Susan L. Averett, Lafayette College

*CBD Legalization and Household Time: Evidence from the American Time Use Survey*

Richard S. Gearhart\*, California State University, Bakersfield; Nyakundi Michieka, California State University, Bakersfield; Lyudmyla Ardan-Sonchak, Susquehanna University

*The Impacts of COVID-19 Vaccines on Mental Health Outcomes*

Virat Agrawal\*, University of Southern California; Jonathan Cantor, RAND Corporation; Neeraj Sood, University of Southern California; Christopher Whaley, RAND Corporation

*Challenges of Service Provision across Ministries: Evidence from a Reform of ASD Diagnostic Guidelines*

Gaëlle Simard-Duplain\*, Carleton University

**Discussants:** Richard S. Gearhart, California State University, Bakersfield

Virat Agrawal, University of Southern California

Gaëlle Simard-Duplain, Carleton University

Muzhe Yang, Lehigh University

Malibu

July 4 @ 2:30 PM–4:15 PM

**[186] EXPERIMENT AND MACHINE LEARNING IN EDUCATION**

**Chair:** Jennifer E. Seager, George Washington University

**Papers:** *The Halo Effect of Elite High School on College Admission: A Machine Learning Approach*

Hanol Lee\*, Southwestern University of Finance and Economics; Sungjae Oh, Jeonbuk National University

*Testing Anonymous Grading Policies in Online Classroom Management Services: A Field Experiment*

Tamara M. Ren\*, University of Oregon

*"I Have Grown Confidence in Me": Shifting Adolescent Mindsets on Schooling,*

Jennifer E. Seager\*, George Washington University; Sarah Baird, George Washington University; Akarshik Banerjee, University of Wisconsin – Madison; TM Asaduzzaman, World Bank; Shwetlena Sabarwal, World Bank; Amita Vyas, George Washington University

*Is Patience Malleable Via Educational Intervention? Evidence from Field Experiments*

Tim Kaiser\*, University of Koblenz-Landau & German Institute for Economic Research (DIW Berlin); Luis Oberrauch, University of Tuebingen; Lukas Menkhoff, DIW Berlin

**Discussants:** Tamara M. Ren, University of Oregon

Jennifer E. Seager, George Washington University

Tim Kaiser, University of Koblenz-Landau & German Institute for Economic Research (DIW Berlin)

Hanol Lee, Southwestern University of Finance and Economics

Miramar

July 4 @ 2:30 PM–4:15 PM

*Allied Society: MEEA*

**[187] ENERGY**

**Organizers:** Shawkat Hammoudeh, Drexel University; Jeffrey B. Nugent, University of Southern California; Rahel Schomaker, WSB University Dabrowa Gornicza

**Chair:** Fateh Belaid, King Abdullah Petroleum Studies and Research Center

**Papers:** *Oil Shocks and Financial Stability in MENA Countries*

Ahmed Elsayed\*, United Arab Emirates University; Ricardo M. Sousa, University of Minho; Kazi Sohag, Ural Federal University

*How Effective is Energy Efficiency in Getting Saudi Arabia to Net Zero Emissions?*

Fateh Belaid\*, King Abdullah Petroleum Studies and Research Center

**Discussants:** Fateh Belaid, King Abdullah Petroleum Studies and Research Center  
Ahmed Elsayed, United Arab Emirates University

Vista

July 4 @ 2:30 PM–4:15 PM

*Contemporary Economic Policy*

**[190] APPLIED ECONOMIC RESEARCH 3**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Diana H.A. Tsai, National Yang Ming Chiao Tung University

**Papers:** *Do Foreign Remittances Promote Democracy? A Dynamic Panel Study of Developing Countries*

Md Rubel Islam\*, Ritsumeikan University, Japan; Kang-Kook Lee, Ritsumeikan University Japan

*Cyclical Fluctuation and Capacity Expansion in Upgrading Taiwan High-Technology Industries*

Diana H.A. Tsai\*, National Yang Ming Chiao Tung University

*A New Macroeconomic Measure of Human Capital Exploiting PISA and PIAAC: Linking Education Policies to Productivity*

Balazs Egert\*, OECD; David Turner, OECD

**Discussants:** Diana H.A. Tsai, National Yang Ming Chiao Tung University  
Balazs Egert, OECD

Md Rubel Islam, Ritsumeikan University, Japan

Oceanside

July 4 @ 2:30 PM–4:15 PM

*Contemporary Economic Policy*

**[191] MACROECONOMICS: RECESSION AND RICARDIAN EQUIVALENCE**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Bruce C. Brown, California State Polytechnic University, Pomona

**Papers:** *"Sticky Capital" A Producer Theory Based Model of Recessions*

Craig Bernhard McLaren\*, California State Polytechnic University, Pomona

*An Investigation into the Relationship between U.S. Recessions and the Interest Rate Spread*

Manfred Werner Keil\*, Claremont McKenna College; Ed Leamer, UCLA Anderson School of Management; Yao Li, Northwestern University

*On Ricardian Equivalence and the Equivalence of Ricardo*

Bruce C. Brown\*, California State Polytechnic University, Pomona

**Discussants:** Manfred Werner Keil, Claremont McKenna College

Bruce C. Brown, California State Polytechnic University, Pomona

Craig Bernhard McLaren, California State Polytechnic University, Pomona

Leucadia

July 4 @ 2:30 PM–4:15 PM

*Allied Society: ESA*

**[192] QUANTIFYING HUMAN DECISION-MAKING**

**Organizers:** Carina Ines Hausladen, California Institute of Technology; Filip-Mihai

Toma, California Institute of Technology

**Chair:** Filip-Mihai Toma, California Institute of Technology

**Papers:** *Social perceptions of warmth and competence predict callback rates in North American labor market experiments*

Carina Ines Hausladen\*, California Institute of Technology; Marcos Nazareth Gallo, California Institute of Technology; Colin F. Camerer, California Institute of Technology; Ming Hsu, University of California, Berkeley; Adrianna Jenkins, University of Pennsylvania; Vaida Ona, University of Pennsylvania

*Supernormal stimuli and the peak-shift effect in humans*

Filip-Mihai Toma\*, California Institute of Technology; Zhenlin Kang, California Institute of Technology; Sarah Tashjian, California Institute of Technology; Shisuke Shimojo, California Institute of Technology; Dean Mobbs, California Institute of Technology; Colin F. Camerer, California Institute of Technology

*Power laws in human individual behavior: Statistical tests and a potential explanation*

Shiang-Hung Hu\*, California Institute of Technology; Colin F. Camerer, California Institute of Technology; Ishan Kalburge, Johns Hopkins University; Anthony Kukavica, Stanford University; Hung Ho, University of Chicago

Laguna

July 4 @ 2:30 PM–4:15 PM

**[193] THE QUESTION OF MONETARY POLICY INFLATION OBJECTIVE**

**Chair:** Christos Shiamptanis, Wilfrid Laurier University

**Papers:** *The Role of Monetary Policy in Inflation: Some International Evidence*

Yasser Fahmy\*, University of Alberta

*Is the Bank of Canada Concerned about Inflation or the State of the Economy?*

Christos Shiamptanis\*, Wilfrid Laurier University; Ke Pang, Wilfrid Laurier University

*Learning-by-doing and Monetary Policy*

Vladislav Semerikov\*, Pennsylvania State University, University Park

**Discussants:** Christos Shiamptanis, Wilfrid Laurier University

Vladislav Semerikov, Pennsylvania State University, University Park

Yasser Fahmy, University of Alberta

Marina Foyer

July 4 @ 4:15 PM–4:30 PM

**REFRESHMENT BREAK**

Marina Ballroom D

July 4 @ 4:30 PM–6:15 PM

*President-Elect Featured*

**[194] ADVANCES IN LAW, ECONOMICS, AND CRIME**

**Organizer:** W. Bentley MacLeod, Princeton University

**Chair:** W. Bentley MacLeod, Princeton University

**Papers:** *Release, Detain, or Surveil? The Effect of Electronic Monitoring on Defendant Outcomes*

Roman Gabriel Rivera\*, Columbia University

*Immigration Enforcement, Crime, and Community Trust in Police*

Felipe Goncalves\*, University of California, Los Angeles; Emily Weisburst, University of California, Los Angeles; Elisa Jacome, Northwestern University

*Deterrence, Income Support and Optimal Crime Policy*

W. Bentley MacLeod\*, Princeton University; Roman Gabriel Rivera\*, Columbia University



Del Mar

July 4 @ 4:30 PM–6:15 PM

**[195] THE PANDEMIC IMPACT ON HEALTH AND LABOR**

**Chair:** Tannista Banerjee, Auburn University

**Papers:** *Will Our Trousers Fit After the Quarantine? Effects of COVID-19 Lockdowns and Digital Social Support on Personal Health Choices*

Tannista Banerjee\*, Auburn University; Arnab Nayak, Mercer University; Yiyu Xing, Auburn University

*Pedagogical Shift and Parental Mental Health during the COVID-19 Pandemic: Evidence from the United States*

Lanlan (Lacey) Chu\*, St. Catherine University; Isabel Honzay, St. Catherine University; Abigail Nachreiner, St. Catherine University

*Effect of Social Distancing Policies on Labor Market Outcomes given the Partisanship: Evidence from Company and Cellphone Data*

Ruchika Rungta\*, Auburn University; Tannista Banerjee, Auburn University  
*Labor Market Dynamics in Direct Care during the Pandemic: Wage Subsidies, Infection Risk and Labor Force Participation*

Reagan Baughman\*, University of New Hampshire

**Discussants:** Lanlan (Lacey) Chu, St. Catherine University

Ruchika Rungta, Auburn University

Reagan Baughman, University of New Hampshire

Tannista Banerjee, Auburn University

Carlsbad

July 4 @ 4:30 PM–6:15 PM

*Allied Society: AERE*

**[196] RENEWABLE ENERGY**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Alexander Abajian, University of California, Santa Barbara

**Papers:** *Distributional Effects of Residential Solar Subsidies*

Ozgen Kiribrahim\*, Arizona State University; Yueming Qiu, University of Maryland, College Park

*Subsidies for Close Substitutes: Evidence from Residential Solar Systems*

Alexander Abajian\*, University of California, Santa Barbara; Nick Pretnar, University of California, Santa Barbara

*Willingness to Pay for Solar Adoption: Economic, Ideological, and Demographic Factors*

Sachin Badole\*, University of Delaware; Stephen D. Bird, Clarkson University; Martin Heintzelman, University of Delaware; Lisa Legault, Clarkson University

*Tax Credit Structure and Wind Farm Investment Decisions*

Sara Johns\*, University of California, Berkeley

**Discussants:** Alexander Abajian, University of California, Santa Barbara

Sachin Badole, University of Delaware

Sara Johns, University of California, Berkeley

Ozgen Kiribrahim, Arizona State University

Cardiff

July 4 @ 4:30 PM–6:15 PM

**[197] IMPACT OF MONETARY POLICY ON MARKETS**

**Chair:** Robert L. Czudaj, Technical University of Freiberg

**Papers:** *Central Banking, Equity Markets and Economic Fluctuations: The Roaring 1920s Reexamined*

Fabrizio Almeida Marodin\*, Federal Reserve Bank of Richmond; Gary Richardson, University of California, Irvine

*Uncertainty Shocks and Inflation: The Role of Credibility and Expectation Anchoring*

Robert L. Czudaj\*, Technical University of Freiberg; Joscha Beckmann, University of Duisburg-Essen

**Discussants:** Fabrizio Almeida Marodin, Federal Reserve Bank of Richmond  
Robert L. Czudaj, Technical University of Freiberg

Mission Hills

July 4 @ 4:30 PM–6:15 PM

*Individually Organized*

**[198] WORKSHOP FOR INTERNATIONAL JOURNAL OF EMPIRICAL ECONOMICS**

**Organizer:** Brad R. Humphreys, West Virginia University

**Chair:** Brad R. Humphreys, West Virginia University

**Papers:** *Amateur Draft Policy and Competitive Balance in the NBA*

Brian P. Soebbing\*, University of Alberta; Daniel S. Mason, University of Alberta  
*Are Fans Loss Averse? Text Analysis of Football Highlight Comments*

Hyunwoong Pyun\*, SKKU; Yoonji Ryu, Sungkyunkwan University; Eunsoo Park,  
Sungkyunkwan University; Wonseok Jang, Sungkyunkwan University; Gyemin Lee,  
Seoul National University of Science and Technology

*The Economics of Female Participation in US College Sports*

Brad R. Humphreys\*, West Virginia University; Jane E. Ruseski, West Virginia  
University

**Discussants:** Hyunwoong Pyun, SKKU

Brad R. Humphreys, West Virginia University

Brian P. Soebbing, University of Alberta

Balboa

July 4 @ 4:30 PM–6:15 PM

**[199] ESG AND MANAGEMENT**

**Chair:** Jun Xie, Kyushu University

**Papers:** *Green Bonds, ESG Profiles and Pricing: Evidence of Taiwanese Listed Companies*

Li-Wen Huang\*, Chung Yuan Christian University; Hui-An Lee, Chung Yuan  
Christian University; Hai-Chin Yu, Chung Yuan University, Taiwan

*Green-Financing ESG Investments and Wages in a Sustainable Economy*

Chi-Chur Chao\*, Feng Chia University, Taiwan

*A Matter of Time? Corporate Environmental Strategy and Firm Performance*

Jun Xie\*, Kyushu University; Shunsuke Managi, Kyushu University; Kenichi  
Yoshida, Kyushu University

**Discussants:** Chi-Chur Chao, Feng Chia University, Taiwan

Jun Xie, Kyushu University

Li-Wen Huang, Chung Yuan Christian University

Catalina

July 4 @ 4:30 PM–6:15 PM

*Allied Society: IBEFA*

**[200] CENTRAL BANKS AND INTERVENTIONS**

**Chair:** Freddy Alejandro Pinzon, Center for Latin American Monetary Studies

**Papers:** *The Limits of Fiat Money: Lessons from the Bank of Amsterdam*

Wilko Bolt\*, De Nederlandsche Bank; Jon Frost, Bank for International  
Settlements; Hyun Shin, Bank for International Settlements; Peter Wierts, De  
Nederlandsche Bank

*Banks' Funding Structure and Participation in Targeted Longer: Term Refinancing Operations*

Martin Martin Götz\*, Deutsche Bundesbank; Elena Fudulache, European Central  
Bank

*Do Actions Speak Louder than Words? A Foreign Exchange Intervention Analysis*

Freddy Alejandro Pinzon\*, Center for Latin American Monetary Studies; Mauricio  
Villamizar-Villegas, Central Bank of Colombia

**Discussants:** Freddy Alejandro Pinzon, Center for Latin American Monetary Studies  
Wilko Bolt, De Nederlandsche Bank  
Martin Martin Götz, Deutsche Bundesbank

La Costa

July 4 @ 4:30 PM–6:15 PM

*Allied Society: IBEFA*

**[201] BANK REGULATION 1**

**Chair:** Sebastian Doerr, Bank for International Settlements

**Papers:** *The Leverage Ratio Requirement and Banks' Risk-Taking: Why Do Banks' Internal Capital Allocation Practices Matter?*

Quynh-Anh Vo\*, Bank of England

*Banks' Next Top Model*

Elizaveta Sizova\*, NHH Norwegian School of Economics

*Privacy regulation and fintech lending*

Sebastian Doerr\*, Bank for International Settlements; Leonardo Gambacorta, Bank for International Settlements; Luigi Guiso, Einaudi Institute for Economics and Finance; Marina Sanchez del-Villar, European University Institute

**Discussants:** Sebastian Doerr, Bank for International Settlements

Quynh-Anh Vo, Bank of England

Elizaveta Sizova, NHH Norwegian School of Economics

Newport Beach

July 4 @ 4:30 PM–6:15 PM

*Individually Organized*

**[202] MACROECONOMICS IN DEVELOPING AND TRANSITION COUNTRIES**

**Organizer:** Steven Yamarik, California State University, Long Beach

**Chair:** Steven Yamarik, California State University, Long Beach

**Papers:** *The Impact of Local Industry Support on Monetary Policy Transmission: Evidence from Chinese Listed Firms*

Yishuo Ma\*, Henan University

*Regional Phillips Curves in China*

Makram El-Shagi\*, Henan University; Kiril Tochkov, Texas Christian University

*Climate Change, Trade Flows, and Economic Growth Nexus in Developing Countries*

Andrew Ojede\*, Texas State University; Yao-Yu Chih, Texas State University; Ruby

P. Kishan, Texas State University

*Global Value Chain and the Patterns of Trade*

Jong Hyun Chung\*, Auburn University

Solana

July 4 @ 4:30 PM–6:15 PM

*Individually Organized*

**[204] AGENT DECISIONS AND BEHAVIOUR IN THE COVID-19 ERA**

**Organizers:** Jennifer Pedussel Wu, Hochschule für Wirtschaft und Recht Berlin; Ann Geraldine Largey, Dublin City University

**Chair:** Paroma Sanyal, Brattle Group

**Papers:** *Mitigating adverse social and health impacts of COVID-19 with applied arts*

Jennifer Pedussel Wu\*, Hochschule für Wirtschaft und Recht Berlin; Martina Metzger, Hochschule für Wirtschaft und Recht Berlin; Hans Walter Steinhauer, DIW Berlin

*Assessing the Impact of COVID-19 on Financial Inclusion: A Cross Country Analysis*

Rhea Elizabeth George\*, Dublin City University; Ann Geraldine Largey, Dublin City University; Hawazen Z. AlMugren, Princess Nourah Bint Abdul Rahman University

*Algorithmic Pricing and Competition in Online Grocery Markets*

Cassey Hong Kim Lee\*, ISEAS - Yusof Ishak Institute

*Factors affecting the participation of first responders during the COVID-19 crisis: lessons for employers*

Ann Geraldine Largey\*, Dublin City University; Caroline McMullan, Dublin City University; Gavin E. Brown, Dublin City University; Grainne O'Shea, Dublin City University

**Discussants:** Ann Geraldine Largey, Dublin City University  
Jennifer Pedussel Wu, Hochschule für Wirtschaft und Recht Berlin  
Rhea Elizabeth George, Dublin City University  
Cassey Hong Kim Lee, ISEAS - Yusof Ishak Institute

Point Loma

July 4 @ 4:30 PM–6:15 PM

*Individually Organized*

### **[205] ECONOMICS OF RELIGION**

**Organizers:** Carlos Esparza, Saint Louis University; Jiwon Park, Korea Institute for International Economic Policy; Angela Cools, Davidson College

**Chair:** Carlos Esparza, Saint Louis University

**Papers:** *The Impact of the Lockdown on Religious Practice*

Jiwon Park\*, Korea Institute for International Economic Policy; Angela Cools, Davidson College; Carlos Esparza, Saint Louis University

*Personal Jesus: Economic Effects of Evangelical Christianity*

Alexander Yarkin\*, Brown University; Maxim Ananyev, The University of Melbourne; Michael Poyker, University of Nottingham, United Kingdom

*The Impact of Trust in Cultural Institutions on Interfirm Cooperation: Evidence from Supply Chain Relationships*

Quentin Dupont\*, Georgetown University; Kayla Freeman, University of Georgia

*How do Abuse Allegations Affect the Religious Participation of Catholics?*

Carlos Esparza\*, Saint Louis University

Vista

July 4 @ 4:30 PM–6:15 PM

### **[206] ECONOMICS OF HEALTH POLICY**

**Chair:** Moiz Bhai, University of Arkansas at Little Rock

**Papers:** *The Effect of Medicare Advantage on Utilization and Mortality*

Moiz Bhai\*, University of Arkansas at Little Rock; Danny Hughes, Georgia Institute of Technology

*Can SNAP's Restaurant Meals Program Lead to Obesity?*

Ayesha Jamal\*, Murray State University

*Going Big in Health: Effect of a Large-Scale Preventive Health Policy*

Arturo A. Aguilar\*, Instituto Tecnológico Autónomo de México; Adrian Rubli, Instituto Tecnológico Autónomo de México; Ricardo Gomez, Banco de México

*Adult Dental Coverage and Utilization Among Low-Income Adults: The Impact of State Medicaid Programs*

Simon Condliffe\*, West Chester University; Charles R. Link, University of Delaware; Yifan Zhu, University of Delaware

**Discussants:** Ayesha Jamal, Murray State University

Arturo A. Aguilar, Instituto Tecnológico Autónomo de México

Simon Condliffe, West Chester University

Moiz Bhai, University of Arkansas at Little Rock

Oceanside

July 4 @ 4:30 PM–6:15 PM

*Contemporary Economic Policy*

**[207] FOMC, BOND MARKET, AND VAT TAX**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Jack W. Hou, California State University, Long Beach

**Papers:** *FOMC Announcements and Market Reactions from 1998 to 2022*

Cristiano Manfre\*, Tennessee State University

*The Development of Local Currency Bond Markets and Uncovered Interest Rate Parity*

Kwanho Shin\*, Korea University; Cyn-Young Park, Asian Development Bank

*Estimating Effective VAT Rates and Analyzing Efficiency at the Industrial Level*

Kathryn Chang\*, Sonoma State University; Gene Chang, University of Toledo; Ye Chen, Xiamen University

**Discussants:** Kwanho Shin, Korea University

Kathryn Chang, Sonoma State University

Cristiano Manfre, Tennessee State University

Leucadia

July 4 @ 4:30 PM–6:15 PM

**[208] (UN)WELLBEING AND EXPERIMENTS**

**Chair:** Joshua Hadley Hess, University of South Carolina, Columbia

**Papers:** *Welfare Effects of Universal Basic Income: A Quantitative Dynamic General Equilibrium Approach*

Masahito Watanabe\*, Tokyo International University

*Mental Accounting Effect of Charitable Donations*

Yi Kai Wang\*, National Tsing Hua University, Taiwan

*The Child Tax Credit and Demand for Recreational Marijuana*

Joshua Hadley Hess\*, University of South Carolina, Columbia; Joshua Hadley Hess, University of South Carolina, Columbia

*The Effect of Name Letter on Market Prices: Two Field Experiments in Sellers' Behavior*

Arie Sherman\*, Rupp Academic Center; Guy Barokas, Rupp Academic Center

**Discussants:** Yi Kai Wang, National Tsing Hua University, Taiwan

Joshua Hadley Hess, University of South Carolina, Columbia

Arie Sherman, Rupp Academic Center

Masahito Watanabe, Tokyo International University

Laguna

July 4 @ 4:30 PM–6:15 PM

**[209] INDUSTRIAL ORGANIZATION**

**Chair:** Diego Escobari, University of Texas Rio Grande Valley

**Papers:** *Bundling and Advance Sales: Theory and Empirics Using One-Way vs Round-Trip Tickets*

Diego Escobari\*, University of Texas Rio Grande Valley; Paan Jindapon, University of Alabama, Tuscaloosa; Nicholas Rupp, East Carolina University

*Electricity Demand Response Systems under Incomplete Information*

Kyungsik Nam\*, Korea Energy Economics Institute; Jung S. You, California State University, East Bay

*How to Balance Strategic Search and Meta-Strategic Shaping? Developing a Unifying Analytical Framework Based on Fitness Landscapes and Market Competition*

Frederic H. Gruninger\*, Zeppelin University

**Discussants:** Kyungsik Nam, Korea Energy Economics Institute

Frederic H. Gruninger, Zeppelin University

Diego Escobari, University of Texas Rio Grande Valley

Grand Ballroom Terrace (North Tower)

July 4 @ 6:30 PM–9:30 PM

**JULY 4TH BBQ AND FIREWORKS**

*Advance ticket purchase required. Information included in registration packets for those who reserved tickets.*

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Marina Foyer

July 5 @ 7:30 AM–6:30 PM

**ON-SITE REGISTRATION**

Marina Ballroom E

July 5 @ 7:30 AM–6:30 PM

**WEAI LOUNGE**

Miramar

July 5 @ 8:15 AM–10:00 AM

*Professional Development*

**[210] FRED®: ACTIVE LEARNING WITH ECONOMIC DATA**

**Facilitator:** Diego Mendez-Carbajo, Federal Reserve Bank of St. Louis

Del Mar

July 5 @ 8:15 AM–10:00 AM

*Individually Organized*

**[211] ECONOMICS OF CRIME: POLICING**

**Organizer:** Kevin T. Schnepel, Simon Fraser University

**Chair:** Kevin T. Schnepel, Simon Fraser University

**Papers:** *Is Police Training an Effective Intervention for Addressing Disparities?*

Matthew B. Ross\*, Northeastern University

*Shift Structure and Officer Fatigue*

Toshio Ferrazares\*, University of California, Santa Barbara

*The Impact of Partisan Politics on Policing Practices: Evidence from North Carolina's Sheriffs' Offices*

Wei-Lin Chen\*, University of California San Diego

*The Effect of Shotspotter Technology on Gun Obtainment and Response Times*

Michael Topper\*, University of California, Santa Barbara; Toshio Ferrazares,

University of California, Santa Barbara

**Discussants:** Emma Rackstraw, Harvard University

CarlyWill Sloan, United States Military Academy, West Point

Ashna Arora, University of Chicago

Cody Tuttle, University of Texas at Austin

Carlsbad

July 5 @ 8:15 AM–10:00 AM

*Allied Society: AERE*

**[212] CLIMATE CHANGE: MITIGATION**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Kyle Douglas Wilson, Pacific Northwest National Laboratory

**Papers:** *Mitigating Climate Change Using a Budget Approach*

Daniel Shiman\*, Federal Communications Commission

*Uncertain Remedies to Fight Uncertain Consequences: The Case of Solar Geoengineering*

Christian P. Traeger\*, University of Oslo

*National Transmission Project Regional Economic Benefit Estimation*

Kyle Douglas Wilson\*, Pacific Northwest National Laboratory; Mark Weimar, Pacific Northwest National Laboratory; Konstantinos Oikonomou, Pacific Northwest National Laboratory; Kevin Harris, Pacific Northwest National Laboratory; Michael Kintner-Meyer, Pacific Northwest National Laboratory; Eran Schweitzer, Pacific Northwest National Laboratory

*Hurricanes, Mitigation and Capital Formation*

Haaris Mateen\*, Columbia University

**Discussants:** Christian P. Traeger, University of Oslo

Kyle Douglas Wilson, Pacific Northwest National Laboratory

Haaris Mateen, Columbia University

Daniel Shiman, Federal Communications Commission

Cardiff

July 5 @ 8:15 AM–10:00 AM

*Defense Economics*

**[213] DEFENSE ECONOMICS: ACQUISITION AND INDUSTRIAL BASE**

**Organizer:** Ellen M. Pint, RAND Corporation

**Chair:** Laura H. Baldwin, Institute for Defense Analyses

**Papers:** *Workable Competition for Sovereign Monopsony: The U.S. Defense Marketplace*

Raymond E. Franck Jr.\*, Naval Postgraduate School (Emeritus); Jomana Amara, Naval Postgraduate School

*Assessing the Industrial Base for Uncrewed Systems*

Ellen M. Pint\*, RAND Corporation; Bradley Wilson, RAND Corporation; Elizabeth Hastings Roer, RAND Corporation; Emily Ellinger, RAND Corporation; Fabian Villalobos, RAND Corporation; Mark Stalczyński, RAND Corporation; Jonathan Brosmer, RAND Corporation; Elliott Grant, RAND Corporation; Annie Brothers, Pardee RAND Graduate School

*Guiding the hands of time: big Acquisition data and schedules*

Raymond E. Franck Jr.\*, Naval Postgraduate School (Emeritus); Charles K. Pickar, Naval Postgraduate School

**Discussants:** Jack Law, Institute for Defense Analyses

Vlad Dumitrache, National Defense University

Laura H. Baldwin, Institute for Defense Analyses

Mission Hills

July 5 @ 8:15 AM–10:00 AM

*Allied Society: NAASE*

**[214] TOPICS IN COLLEGIATE SPORTS**

**Organizers:** Jane E. Ruseski, West Virginia University; Jill S. Harris, U.S. Air Force Academy

**Chair:** Laura B. Beaudin, Bryant University

**Papers:** *An Analysis of Athletic Financial Aid Sex Discrimination at San Diego State University*

Stacey Brook\*, University of Central Florida

*How Have Athletic Departments Cost of Attendance Awards Affected Athletic Department Ticket Sales?*

Stacey Brook\*, University of Central Florida

*Pay Disparity and Performance with no Agency Problem: An Examination of Coach Pay Disparity in College Football*

Jason P. Berkowitz\*, St. John's University, New York; Jacqueline Garner, Georgia Institute of Technology

**Discussants:** Stacey Brook, University of Central Florida  
Laura B. Beaudin, Bryant University  
Jason P. Berkowitz, St. John's University, New York  
Jill S. Harris, U.S. Air Force Academy

Balboa

July 5 @ 8:15 AM–10:00 AM

*Allied Society: AERE*

**[215] ENVIRONMENTAL JUSTICE: POLLUTION**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Lin Yang, The Hong Kong University of Science and Technology

**Papers:** *The Right to be Monitored: Spatial Inequality of Air Pollution Monitoring Siting in Beijing, China*

Lin Yang\*, The Hong Kong University of Science and Technology; Ye Lyu, Hong Kong University of Science & Technology

*Environmental Justice for Seniors? Evidence from the Superfund Program*

Sayahnika Basu\*, University of California San Diego; Jonathan Ketcham, Arizona State University; Nicolai Kuminoff, Arizona State University

*Environmental Justice: Poverty Alleviation and the Entry of Polluting Firms*

Yunzhu Lai\*, University of Maryland, College Park (Agricultural and Resource Economics)

*On the Generality of the Porter Hypothesis*

Robert D. Mohr\*, University of New Hampshire

**Discussants:** Sayahnika Basu, University of California San Diego

Yunzhu Lai, University of Maryland, College Park (Agricultural and Resource Economics)

Robert D. Mohr, University of New Hampshire

Lin Yang, The Hong Kong University of Science and Technology

Catalina

July 5 @ 8:15 AM–10:00 AM

*Allied Society: IBEFA*

**[216] BANK LENDING FACTORS**

**Chair:** Mehdi Beyhaghi, Federal Reserve Bank of Richmond

**Papers:** *Banks' Credit Losses and Lending Dynamics*

Peter Raupach\*, Deutsche Bundesbank; Christoph Memmel, Deutsche Bundesbank

*The Procyclicality of FDIC Deposit Insurance Premiums*

Jennifer Rhee\*, FDIC; Ryan Hess, Oklahoma State University

*Are Banks Really Informed? Evidence From Their Private Information*

Mehdi Beyhaghi\*, Federal Reserve Bank of Richmond; Gregory Weitzner, McGill University

**Discussants:** Mehdi Beyhaghi, Federal Reserve Bank of Richmond

Peter Raupach, Deutsche Bundesbank

Jennifer Rhee, FDIC

La Costa

July 5 @ 8:15 AM–10:00 AM

*Allied Society: IBEFA*

**[217] BANK REGULATION 2**

**Chair:** Pedro J. Cuadros-Solas, CUNEF and Funcas

**Papers:** *Distributional Income Effects of Banking Regulation in Europe*

Lars Brausewetter\*, IWH Leibniz Institute for Economic Research; Franziska Bremus, German Institute for Economic Research; Melina Ludolph, Halle Institute for Economic Research, Germany; Lena Tonzler, Halle Institute for Economic Research, Germany



*Leverage Regulations and Treasury Market Participation: Evidence from Credit Line Drawdowns*

Marcelo Rezende\*, Federal Reserve Board of Governors; Giovanni Favara, Federal Reserve Board of Governors; Sebastian Infante, Federal Reserve Board

*Targeted Reserve Requirements for Macroeconomic Stabilization*

Mark M. Spiegel\*, Federal Reserve Bank of San Francisco; Zheng Liu, Federal Reserve Bank of San Francisco; Jingyi Zhang, Shanghai University of Finance and Economics

*Banking Supervisory Architecture and Sovereign Risk*

Pedro J. Cuadros-Solas\*, CUNEF and Funcas; Carlos Salvador, University of Valencia (Spain); Nuria Suarez, Universidad Autonoma de Madrid

**Discussants:** Marcelo Rezende, Federal Reserve Board of Governors

Mark M. Spiegel, Federal Reserve Bank of San Francisco

Pedro J. Cuadros-Solas, CUNEF and Funcas

Lars Brausewetter, IWH Leibniz Institute for Economic Research

Newport Beach

July 5 @ 8:15 AM–10:00 AM

**[218] MARKET STRUCTURE**

**Chair:** Qingxin He, East Carolina University

**Papers:** *Are Independent Contractors Expendable? An Examination of Vertical Disintegration in the U.S. Airlines Market*

Qingxin He\*, East Carolina University

*Multimarket Contact and Collusive Pricing: Evidence from the Taiwanese Automotive Market*

Shih-Chuan Lin\*, Tamkang University

*Employer Cooperation, Productivity, and Wages: New Evidence from Inter-Firm Formal Network Agreements*

Davide Vannoni\*, Collegio Carlo Alberto and University of Torino; Francesco Devicienti, University of Torino; Elena Grinza, University of Torino; Alessandro Manello,

**Discussants:** Shih-Chuan Lin, Tamkang University

Davide Vannoni, Collegio Carlo Alberto and University of Torino

Qingxin He, East Carolina University

Malibu

July 5 @ 8:15 AM–10:00 AM

**[219] SOCIAL IMPACT ON EDUCATION**

**Chair:** Darius D. Martin, Western Washington University

**Papers:** *Friends Don't Let Friends Drop Out*

Darius D. Martin\*, Western Washington University; John M. Krieg, Western Washington University; Adam Wright, Western Washington University

*Did the USDA Fresh Fruits and Vegetables Program Improve Student Performance? Evidence from Illinois Elementary Schools*

Jenni Putz\*, Eastern Michigan University

*The Effects of STEM-Focused Scholarship on College Student Outcomes: Evidence from Administrative Data*

Sirui Liu\*, University at Buffalo SUNY

*An Experiential Learning Exercise to Enhance Understanding of Costs of Production*

Todd A. McFall\*, Wake Forest University; Paul Whitener, Wake Forest University

**Discussants:** Jenni Putz, Eastern Michigan University

Sirui Liu, University at Buffalo SUNY

Todd A. McFall, Wake Forest University

Darius D. Martin, Western Washington University

Palomar

July 5 @ 8:15 AM–10:00 AM

*Allied Society: MEEA*

**[220] EFFECTS OF FISCAL AND EXCHANGE RATE POLICIES**

**Organizers:** Shawkat Hammoudeh, Drexel University; Jeffrey B. Nugent, University of Southern California; Rahel Schomaker, WSB University Dabrowa Gornicza

**Chair:** to be announced

**Papers:** *Exchange Rate Pass-Through to Headline Consumer Prices in Egypt: Exploring Asymmetric Effects*

Ziad Waleed Amer\*, American University in Cairo

*Immigration and Import Price Elasticity*

Hisham S. Foad\*, San Diego State University

**Discussants:** Hisham S. Foad, San Diego State University

Ziad Waleed Amer, American University in Cairo

Solana

July 5 @ 8:15 AM–10:00 AM

**[221] GENDER DISCRIMINATION**

**Chair:** Maxine J. Lee, San Francisco State University

**Papers:** *Worker Side Discrimination: Beliefs and Preferences—Evidence from an Information Experiment on Job-Seekers*

Md Moshi Ul Alam\*, Queen's University, Canada; Sankit Roy, American University of Sharjah; Mehreen Mookerjee, Zayed University

*Gender Gaps in Productivity and Labor Market Opportunities: The Celluloid Ceiling and Film Directors' Career Trajectories*

Maxine J. Lee\*, San Francisco State University; Hongyuan Jin, The Burning Glass Institute

*Discrimination and Constraints: Evidence from The Voice*

Anuar Assamidanov\*, Claremont Graduate University

**Discussants:** Maxine J. Lee, San Francisco State University

Anuar Assamidanov, Claremont Graduate University

Md Moshi Ul Alam, Queen's University, Canada

Vista

July 5 @ 8:15 AM–10:00 AM

*Individually Organized*

**[223] WORKSHOP FOR INTERNATIONAL JOURNAL OF EMPIRICAL ECONOMICS: FIRM, INNOVATION AND ECONOMIC DEVELOPMENT**

**Organizer:** Jung Hur, Sogang University

**Chair:** Young Hoon Lee, Sogang University

**Papers:** *The Distributional Effects of Climate Policy*

Sewon Hur\*, Federal Reserve Bank of Dallas; Elisa Belfiori, Universidad Torcuato di Tella

*Empirical Analysis on Determinants of Productivity Using Multi-Factor Model*

Hayley Jang\*, Sangji University; Young Hoon Lee, Sogang University

*The Changing Structure of Global Value Chains and Technological Change: Evidence from the Firm-Level Patent Data*

Keiko Ito\*, Chiba University

**Discussants:** Hayley Jang, Sangji University

Jung Hur, Sogang University

Sewon Hur, Federal Reserve Bank of Dallas

Oceanside

July 5 @ 8:15 AM–10:00 AM

*Individually Organized*

**[224] HEALTH AND LABOR MARKET OUTCOMES**

**Organizers:** M. Melinda Pitts, Federal Reserve Bank of Atlanta; Joseph J. Sabia, San Diego State University and IZA

**Chair:** Laura M. Argys, University of Colorado Denver

**Papers:** *The Effects of Teen's Gender-Specific Labor Market Opportunities on Teen Birth Rates: Evidence from the Fracking Boom*

Siyuan Lin\*, Lehigh University; Shin-Yi Chou, Lehigh University

*The Effects of Recreational Marijuana Legalization on Employment and Earnings*

Caterina Muratori\*, San Diego State University; Joseph J. Sabia, San Diego State University and IZA; Dhaval M. Dave, Bentley University; Yang Liang, San Diego State University

*Labor Supply Elasticities during the time of COVID-19*

M. Melinda Pitts\*, Federal Reserve Bank of Atlanta; Julie L. Hotchkiss, Federal Reserve Bank of Atlanta

**Discussants:** Laura M. Argys, University of Colorado Denver

M. Melinda Pitts, Federal Reserve Bank of Atlanta

Caterina Muratori, San Diego State University

Leucadia

July 5 @ 8:15 AM–10:00 AM

*Allied Society: SEM*

**[225] SEM SESSION 1**

**Organizer:** Logan J. Kelly, University of Wisconsin – River Falls

**Chair:** Logan J. Kelly, University of Wisconsin – River Falls

**Papers:** *A New Interpretation of the Volker Disinflation, Money Growth Targeting, and the Monetarist Experiment*

John W. Keating\*, University of Kansas; A. Lee Smith, Federal Reserve Bank of Kansas City

*A New Measure of Green Money*

Rongrui Duan\*, University of Birmingham; Jane M. Binner, University of Birmingham; James L. Swofford, University of South Alabama

*Are Green Bonds Substitutes for Other Bonds?*

Adrian R. Fleissig\*, California State University, Fullerton; Jane M. Binner, University of Birmingham; James L. Swofford, University of South Alabama

*Theoretically Consistent Sub-Aggregation*

Logan J. Kelly\*, University of Wisconsin – River Falls

Laguna

July 5 @ 8:15 AM–10:00 AM

**[226] STRATEGIC PRICING**

**Chair:** Tim A. Bersak, Wofford College

**Papers:** *Common Values or a Rational Response to Irrationality? Evidence on the Drivers of Last-Minute Bidding in eBay Auctions*

Tim A. Bersak\*, Wofford College; Ahmed Eddhir, Wofford College

*Quantifying the Difference between Form and Function: Evidence from Magic: The Gathering Trading Cards*

Corey James Williams\*, West Virginia University; Adam Nowak, West Virginia University

*Stochastic User Turnout & Real Time Intermediary Pricing*

Sneha Bakshi\*, Ashoka University

**Discussants:** Corey James Williams, West Virginia University

Sneha Bakshi, Ashoka University

Tim A. Bersak, Wofford College

Miramar July 5 @ 10:15 AM–12:00 PM

*Professional Development*

**[227] GRANT-SEEKING FROM PRIVATE FOUNDATIONS: STRATEGIES AND TIPS FOR APPLICANTS**

**Organizer:** James A. Wilson, Russell Sage Foundation

**Moderator:** James A. Wilson, Russell Sage Foundation

**Panelists:** Robynn Cox, University of California, Riverside  
Christian Edlagan, Washington Center for Equitable Growth  
Katherine Eriksson, University of California, Davis

Shrutika Sabarwal, Arnold Ventures

James A. Wilson, Russell Sage Foundation

Del Mar July 5 @ 10:15 AM–12:00 PM

*Individually Organized*

**[228] ECONOMICS OF CRIME: POLICING / RE-ENTRY**

**Organizer:** Kevin T. Schnepel, Simon Fraser University

**Chair:** Kevin T. Schnepel, Simon Fraser University

**Papers:** *Does Violence on the Job Change Police Behavior?*

CarlyWill Sloan\*, United States Military Academy, West Point; Anna Kyriazis,  
Social Science Research Council

*Policing as Entertainment: The Distortionary Effects of Reality TV Copaganda on  
Police Behavior & Public Opinion*

Emma Rackstraw\*, Harvard University

*Recreational Marijuana Laws, Inmate Composition, and Recidivism*

Anna Kyriazis\*, Social Science Research Council

*Can Parole Reduce Both Time Served and Crime?*

Steeve Marchand\*, Melbourne Institute, the University of Melbourne; William  
Arbour, University of Toronto

**Discussants:** Toshio Ferrazares, University of California, Santa Barbara

Matthew B. Ross, Northeastern University

Stephen Paolillo, University of California, Davis

Michael LaForest Tucker, United States Air Force Academy

Carlsbad July 5 @ 10:15 AM–12:00 PM

*Allied Society: AERE*

**[229] ENERGY PRODUCTION**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Bobby Harris, University of California at Berkeley

**Papers:** *Willingness to Pay for Electricity Reliability: Evidence from U.S. Generator  
Sales*

Bobby Harris\*, University of California at Berkeley

*Easing Restrictions to Corporate Influence: Regulatory Capture and the Electric Utility  
Industry*

Mark van Orden\*, University of California, Irvine

*The Role of Environmental Groups on Local-Level Fracking Regulation*

Amod Sugiyama\*, Oregon State University; Christian Langpap, Oregon State  
University

**Discussants:** Mark van Orden, University of California, Irvine  
Amod Sugiyama, Oregon State University  
Bobby Harris, University of California at Berkeley

Cardiff

July 5 @ 10:15 AM–12:00 PM

*Defense Economics*

**[230] DEFENSE ECONOMICS: COMPENSATION AND ASSIGNMENTS**

**Organizer:** Ellen M. Pint, RAND Corporation

**Chair:** Stanley A. Horowitz, Institute for Defense Analyses

**Papers:** *Risk of Food Insecurity in the U.S. Military: Definitions, Distributions, and Solutions*

Jennifer A. Heissel\*, Naval Postgraduate School

*Borrowed Time Makes for Weak Forces: Inefficient Labor Allocations within Army Units*

J. Alexander Thew\*, United States Military Academy, West Point; Justin Erwin,  
United States Military Academy, West Point

*The impact of combat restrictions on occupational sorting: evidence from the U.S. army*

Amy Burnett Cross\*, American University

**Discussants:** Matthew Goldberg, Institute for Defense Analyses

Ellen M. Pint, RAND Corporation

Sarah K. John, Institute for Defense Analyses

Mission Hills

July 5 @ 10:15 AM–12:00 PM

*Allied Society: NAASE*

**[231] ECONOMIC IMPACT OF SPORTS**

**Organizers:** Jane E. Ruseski, West Virginia University; Jill S. Harris, U.S. Air Force Academy

**Chair:** Brian P. Soebbing, University of Alberta

**Papers:** *Sporting Success as a Pull Factor? The Relationship between Participation at a Mega Sport Event and Immigration*

Brian P. Soebbing\*, University of Alberta; Soren Dallmeyer, German Sport University Cologne; Christoph Breuer, German Sport University Cologne

*Re-Estimation of New Stadium Effects using Imputation Methodology and Real Revenue*

Sidney Allen Johnson\*, University of Michigan, Ann Arbor

*The Effects of Small Sports Event on Small Local Economies: The Case of Gimcheon Korea Expressway Corporation High Pass Volleyball Team*

Hyunwoong Pyun\*, SKKU; Yoonji Ryu, Sungkyunkwan University; Won Shick Ryu,  
Seoul National University; Jaehyun Jeong, Sungkyunkwan University

**Discussants:** Hyunwoong Pyun, SKKU

Brian P. Soebbing, University of Alberta

Sidney Allen Johnson, University of Michigan, Ann Arbor

Balboa

July 5 @ 10:15 AM–12:00 PM

*Allied Society: AERE*

**[232] TRANSPORTATION**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Andrew Satchwell, Lawrence Berkeley National Laboratory

**Papers:** *Putting the Brakes on Electricity Prices through Managed Electric Vehicle Charging*

Andrew Satchwell\*, Lawrence Berkeley National Laboratory; Juan Pablo Carvallo, Lawrence Berkeley National Laboratory; Peter Cappers, Lawrence Berkeley National Laboratory; James Milford, Lumina Decision Systems, Inc.; Hadi Eshraghi, Lumina Decision Systems, Inc.

*The Effect of Subway Expansions and Fare Changes on Gasoline Consumption: Evidence from Beijing*

Yucheng Wang\*, University of Pittsburgh

*Are Solar Panels and Electric Vehicles Substitutes or Complements?*

Maria Osipenko\*, Arizona State University

*Incentivizing Capital Investments in Electric Vehicle Attributes to Stimulate Demand*

Minsu Kim\*, Michigan State University

**Discussants:** Yucheng Wang, University of Pittsburgh

Maria Osipenko, Arizona State University

Minsu Kim, Michigan State University

Andrew Satchwell, Lawrence Berkeley National Laboratory

Catalina

July 5 @ 10:15 AM–12:00 PM

*Allied Society: IBEFA*

**[233] CLIMATE 2**

**Chair:** Hyeonjoon Park, University of Oklahoma

**Papers:** *Flood Risk, Insurance and Business Relocation*

Xudong An\*, Federal Reserve Bank of Philadelphia; Yongheng Deng, University of Wisconsin – Madison; Dayin Zhang, University of Wisconsin – Madison

*The Impact of Natural Disasters on Banks' Impairment Flow: Evidence from Germany*

Iliriana Shala\*, Deutsche Bundesbank; Benno Schumacher, European Banking Authority

*Do Venture Capitalists Value Green Innovation? Evidence from State Climate Adaptation Plans*

Hyeonjoon Park\*, University of Oklahoma

**Discussants:** Hyeonjoon Park, University of Oklahoma

Xudong An, Federal Reserve Bank of Philadelphia

Iliriana Shala, Deutsche Bundesbank

La Costa

July 5 @ 10:15 AM–12:00 PM

*Allied Society: IBEFA*

**[234] COLLATERALIZED LENDING**

**Chair:** Mark Jansen, University of Utah

**Papers:** *Housing Wealth and Consumption: The Role of Heterogeneous Credit Constraints*

Ronel Elul\*, Federal Reserve Bank of Philadelphia

*Value of Information, Search, and Competition in the UK Mortgage Market*

May Rostom\*, Bank of England; Mateusz Mysliwski, Norwegian School of Economics

*Collateral Damage: Low-Income Borrowers Depend on Income-Based Lending*

Mark Jansen\*, University of Utah; Adam Winegar, BI Norwegian Business School;

Mark Garmaise, University of California, Los Angeles

**Discussants:** Mark Jansen, University of Utah

Ronel Elul, Federal Reserve Bank of Philadelphia

May Rostom, Bank of England

Newport Beach

July 5 @ 10:15 AM–12:00 PM

*Individually Organized*

**[235] THE RISE OF FINANCE, FIRMS AND SOCIAL MEDIA**

**Organizer:** Jeffrey B. Nugent, University of Southern California

**Chair:** Jeffrey B. Nugent, University of Southern California

**Papers:** *Talking and Bubbles: Does Social Media Affect the Speed and Magnitude of Bubble Formation?*

Thomas Ash\*, University of Southern California

*Impact of Monetary Policy Shocks on Optimal Mortgage Lending*

Fathali Firoozi\*, University of Texas at San Antonio

*Volatility in iShares Asia 50 ETF and Economic Uncertainty*

Bahram Adrangi\*, University of Portland; Arjun Chatrath, University of Portland;

Kambiz Raffiee, University of Nevada, Reno

*Inequality and the Rise of Finance: A Domestic Perspective*

Dario Laudati\*, University of Southern California

Malibu

July 5 @ 10:15 AM–12:00 PM

**[236] EDUCATION ECONOMICS**

**Chair:** Michael L. Nieswiadomy, University of North Texas

**Papers:** *Performance-Based Funding in Higher Education: How institutions Respond to Changes in Funding Formulas*

Sung Park\*, Florida State University

*New Public Management in U.S. Higher Education: Is Privatization Associated with Lower Costs?*

Adriana C. Vamosiu\*, University of San Diego; Kevin R. McClure, University of

North Carolina, Wilmington; Marvin A. Titus, University of Maryland, College Park;

Steffon Gray, University of Maryland

*Assessing Veteran Educational Attainment Over the Life Cycle*

Jason Ward\*, RAND Corporation; Jeffrey Wenger, Pardee RAND Graduate School;

Teresa Kroeger, Brandeis University

*Grade Inflation Marches on at 37 Public Universities in Texas (2012-2019)*

Michael L. Nieswiadomy\*, University of North Texas; Myungsup Kim, University of North Texas

**Discussants:** Adriana C. Vamosiu, University of San Diego

Jason Ward, RAND Corporation

Michael L. Nieswiadomy, University of North Texas

Sung Park, Florida State University

Palomar

July 5 @ 10:15 AM–12:00 PM

**[237] MONETARY POLICY AND GLOBAL MARKETS**

**Chair:** Shu-Hua Chen, National Taipei University

**Papers:** *Monetary Policy and International Correlation of Emerging Government Bond Yields*

Li Jie\*, Nanjing University of Aeronautics and Astronautics; Jiamin Liu, Nanjing University of Aeronautics and Astronautics

*Currency Denomination of Sovereign Debt and Aggregate Stability in a Small Open Economy*

Shu-Hua Chen\*, National Taipei University

*Optimal Bailouts in Banking and Sovereign Crises*

Zeynep Yom\*, Villanova University; Sewon Hur, Federal Reserve Bank of Dallas;

Cesar Sosa-Padilla, University of Notre Dame

*On the Effectiveness of Monetary Policy in WAEMU Area: What Does the Evidence Show So Far?*

Issoufou Soumaila\*, Northern Lights College

**Discussants:** Shu-Hua Chen, National Taipei University

Zeynep Yom, Villanova University

Issoufou Soumaila, Northern Lights College

Li Jie, Nanjing University of Aeronautics and Astronautics

Solana

July 5 @ 10:15 AM–12:00 PM

*Allied Society: TPUG*

**[238] TRANSPORTATION AND PUBLIC UTILITIES**

**Organizers:** Akshaya Jha, Carnegie Mellon University; Jonathan Hughes, University of Colorado Boulder

**Chair:** Shengnan Fang, Linn-Benton Community College

**Papers:** *Are Transit Fares Regressive? The Use of Weekly and Monthly Passes in New York City*

Meiping Sun\*, Fordham University; Jing Wang, Columbia University; Slava Mikhed, Federal Reserve Bank of Philadelphia

*On-time Performance and Quality Disclosure Programs: Evidence from a Regression Discontinuity Design for Airline Arriving Time*

Shengnan Fang\*, Linn-Benton Community College

*Modeling the Demand for Electric Vehicles and the Supply of Charging Stations in the United States*

David H. Austin\*, Congressional Budget Office

*Regulator Preference and Underinvestment in Water Infrastructure*

Chunyu Guo\*, University of Albany SUNY

*Customer Switching, Firm Entry and Regulatory Policy: Evidence from the Electric Utility Industry*

Robert Press\*, Georgetown University; John W. Mayo, Georgetown University; Jeffrey T. Macher, Georgetown University

Point Loma

July 5 @ 10:15 AM–12:00 PM

*Allied Society: ACEI*

**[239] CULTURAL ECONOMICS 1**

**Organizer:** Jordi McKenzie, Macquarie University

**Chair:** Jordi McKenzie, Macquarie University

**Papers:** *Categorised internet search interest as cultural affinity: A case study of trade in the motion picture industry*

Jordi McKenzie\*, Macquarie University; Paul Crosby, Macquarie University; Sunny Shin, Macquarie University

*Somebody knows something: heterogeneous managerial abilities and the unconditional distribution of return-on-investment in a hit-driven industry*

Darren Filson\*, Claremont McKenna College

*What is Personalization Worth for Netflix Users? Evidence from a Text-Only Choice Experiment and a Mock VOD Service Studies*

Bartosz Jusypenko\*, Faculty of Economic Sciences, University of Warsaw; Wojciech Hardy, University of Warsaw; Palinski Michal, University of Warsaw

*Understanding Consumer Preferences in the Digital Landscape: Empirical Evidence from Instagram*

Oliver Budzinski\*, Ilmenau University; Sophia Gaenssle, Erasmus University Rotterdam; Nadine Lindstaedt-Dreusicke, Hochschule Pforzheim University



Vista

July 5 @ 10:15 AM–12:00 PM

*Individually Organized*

**[240] WORKSHOP FOR INTERNATIONAL JOURNAL OF EMPIRICAL ECONOMICS:  
FIRM, INNOVATION AND ECONOMIC DEVELOPMENT 2**

**Organizer:** Jung Hur, Sogang University

**Chair:** Tomohiko Inui, Gakushuin University

**Papers:** *Labor Share Decline and Corporate Saving*

Hyeog Ug Kwon\*, Nihon University

*Artificial Intelligence and Firm Performance: Evidence from Japan*

YoungGak Kim\*, Senshu University; Tomohiko Inui, Gakushuin University

*China Import Shock and the Smoothing out Effect within Multi-Region Firms*

Jung Hur\*, Sogang University; Hyojin Kwak, Sogang University

**Discussants:** Tomohiko Inui, Gakushuin University

Hyeog Ug Kwon, Nihon University

Keiko Ito, Chiba University

Oceanside

July 5 @ 10:15 AM–12:00 PM

**[241] MATING AND MARRIAGE**

**Chair:** Pallavi Panda, State University of New York, Geneseo

**Papers:** *Women's Education, Marriage, and Fertility Outcomes: Evidence from Thailand's Compulsory Schooling Law*

Pallavi Panda\*, State University of New York, Geneseo; Pasita Chaijaroen, Vidyasirimedhi Institute of Science and Technology

*Breaking the Marital Union: The Role of Job Loss in the U.S.*

Patralekha Ukil\*, San Jose State University; Deepak Saraswat, University of Connecticut

**Discussants:** Patralekha Ukil, San Jose State University

Pallavi Panda, State University of New York, Geneseo

Leucadia

July 5 @ 10:15 AM–12:00 PM

*Allied Society: SEM*

**[242] SEM SESSION 2**

**Organizer:** Logan J. Kelly, University of Wisconsin – River Falls

**Chair:** Logan J. Kelly, University of Wisconsin – River Falls

**Papers:** *The Credit-Card-Services Augmented Divisia Monetary Aggregates*

William A Barnett\*, University of Kansas; Marcelle Chauvet, University of California, Riverside; Danilo Leiva-Leon, European Central Bank; Liting Su, Center for Financial Stability, Inc.

*A Green User Cost Augmented Model of Monetary Policy Shocks*

Anandadeep Mandal\*, University of Birmingham; Rongrui Duan, University of Birmingham; Jane M. Binner, University of Birmingham

*A Financial Mechanism for Foreign-Denominated Reserves*

Yuanchen Bing\*, The University of Texas at Dallas; Victor Valcarcel, University of Texas at Dallas

*Towards Structural Machine Learning Model of Liquidity Shocks*

Logan J. Kelly\*, University of Wisconsin – River Falls; Jane M. Binner, University of Birmingham; Jonathan A. Tepper, Perceptronix Ltd.

Laguna

July 5 @ 10:15 AM–12:00 PM

**[243] USING PRICES TO SIGNAL QUALITY AND RISK**

**Chair:** Yi-Ling Cheng, National Sun Yat-Sen University, Taiwan

**Papers:** *Underpricing and Perceived Scarcity*

Botir B. Okhunjanov\*, Denison University; Ronald C. Mittelhammer, Washington State University Pullman; Jill J. McCluskey, Washington State University Pullman

*Product Compatibility and Quality Competition*

Yi-Ling Cheng\*, National Sun Yat-Sen University, Taiwan

*Information about Climate Transition Risk and Bank Lending*

Bhavyya Sharma\*, University of California, Santa Cruz

**Discussants:** Yi-Ling Cheng, National Sun Yat-Sen University, Taiwan

Bhavyya Sharma, University of California, Santa Cruz

Botir B. Okhunjanov, Denison University

Miramar

July 5 @ 12:30 PM–2:15 PM

*Professional Development & Allied Society: CSMGEP*

**[244] A PRACTICAL APPROACH TO GRANT WRITING: WHERE DO I START AND HOW DO I GET BETTER AT IT?**

**Organizer:** Luisa Blanco, Pepperdine University

**Moderator:** Luisa Blanco, Pepperdine University

**Panelists:** Eric Bahel, National Science Foundation

Aixa Cintron-Velez, Russell Sage Foundation

Christian Edlagan, Washington Center for Equitable Growth

Kwabena Gyimah-Brempong, University of South Florida and IZA

John Phillips, Chief, Population and Social Processes Branch, National Institute on Aging (NIH)

Del Mar

July 5 @ 12:30 PM–2:15 PM

*Individually Organized*

**[245] ECONOMIC ANALYSIS OF FISCAL SYSTEM**

**Organizer:** Takero Doi, Tokyo Foundation for Policy Research

**Chair:** Toshihiro Ihori, National Graduate Institute for Policy Studies (GRIPS)

**Papers:** *Does Hometown Tax Donation System as Interjurisdictional Competition Affect Local Government Efficiency? Evidence from Japanese Municipality Level Data*

Akinobu Ogawa\*, Niigata University; Haruo Kondoh, Seinan Gakuin University  
*Income Redistribution Effects of the Japanese Personal Income Tax Reforms in the 2010s*

Takero Doi\*, Tokyo Foundation for Policy Research

*Role of Fiscal and Monetary Policy in Face with Green Economy*

Naoyuki Yoshino\*, Keio University; Tomonori Yuyama, Financial Services Agency, Japan

**Discussants:** Naoyuki Yoshino, Keio University

Haruo Kondoh, Seinan Gakuin University

Akinobu Ogawa, Niigata University

Carlsbad

July 5 @ 12:30 PM–2:15 PM

*Allied Society: AERE*

**[246] CLIMATE CHANGE IMPACTS 2**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Laura A. Lamb, Thompson Rivers University

**Papers:** *The Effectiveness of Policy on GHG Emissions across Canadian Provinces*

Laura A. Lamb\*, Thompson Rivers University

*Adaptation to weather shocks and household beliefs on climate: Evidence from California*

Wesley Howden\*, University of Arizona

*Carbon Default Swap: Disentangling the Exposure to Carbon Risk through CDS*

Alexander Blasberg\*, University of Duisburg-Essen; Rüdiger Kiesel, University of Duisburg-Essen; Luca Taschini, University of Edinburgh

*The Global Impacts of Climate Change on Risk Preferences*

Remy Levin\*, University of Connecticut; Wesley Howden, University of Arizona

**Discussants:** Wesley Howden, University of Arizona

Alexander Blasberg, University of Duisburg-Essen

Remy Levin, University of Connecticut

Laura A. Lamb, Thompson Rivers University

Cardiff

July 5 @ 12:30 PM–2:15 PM

*Defense Economics*

**[247] DEFENSE ECONOMICS: BUDGETING AND RESOURCE MANAGEMENT**

**Organizer:** Ellen M. Pint, RAND Corporation

**Chair:** Raymond E. Franck Jr., Naval Postgraduate School (Emeritus)

**Papers:** *How the War in Ukraine has Provided a Boost in European Defense Expenditures*

Vlad Dumitrache\*, National Defense University

*Examination of Comptroller Execution Benchmarks as They Relate to USSOCOM*

Stanley A. Horowitz\*, Institute for Defense Analyses; Jack Law\*, Institute for Defense Analyses; \*

**Discussants:** Stanley A. Horowitz, Institute for Defense Analyses

Raymond E. Franck Jr., Naval Postgraduate School (Emeritus)

Mission Hills

July 5 @ 12:30 PM–2:15 PM

*Allied Society: NAASE*

**[248] COMPETITIVE BALANCE, COMPETITION, AND CONSUMER HEURISTICS IN SPORTS**

**Organizers:** Jane E. Ruseski, West Virginia University; Jill S. Harris, U.S. Air Force Academy

**Chair:** Robert Simmons, Lancaster University

**Papers:** *The Impact of FIA's 2022 Rule Changes on Competitive Balance in Formula 1*

Cameron Scott Prince\*, East Carolina University; Jonathan Lee, East Carolina University; Lester A. Zeager, East Carolina University

*Does Gate Revenue Sharing Work?*

Robert Simmons\*, Lancaster University; Ian Walker, Lancaster University

*Is There a Beauty or Sexiness Effect in the Health and Fitness Industry? A Lab-Based Experiment*

Hannah Altman\*, Queensland University of Technology

*Football-Generated Rent Sharing and Expenditure on Women's Intercollegiate Athletics*

Jane E. Ruseski\*, West Virginia University; Brad R. Humphreys, West Virginia University

**Discussants:** Robert Simmons, Lancaster University

Akira Motomura, Stonehill College

Jeremy Losak, Syracuse University

Hannah Altman, Queensland University of Technology

Balboa

July 5 @ 12:30 PM–2:15 PM

Allied Society: AERE

### [249] POLLUTION CONTROL

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Mahelet G. Fikru, Missouri University of Science and Technology

**Papers:** *Renewable Energy Technologies and Carbon Capture and Storage Retrofits for Electric Power Generators*

Mahelet G. Fikru\*, Missouri University of Science and Technology

*A Behavioral Carbon Tax: Addressing Gaps Between Economists and the Public*

N. Ravi Vora\*, University of California, Santa Barbara

*Cost, innovation, and Emissions Leakage from Overlapping Climate Policy in California*

William Scott\*, Stanford University

*The Role of Carbon Taxes and Coal Combustion Byproducts on Fuel Switching in US Electric Utilities*

Jonathan Lee\*, East Carolina University; Qingxin He, East Carolina University

**Discussants:** N. Ravi Vora, University of California, Santa Barbara

William Scott, Stanford University

Jonathan Lee, East Carolina University

Mahelet G. Fikru, Missouri University of Science and Technology

Catalina

July 5 @ 12:30 PM–2:15 PM

### [250] BUSINESS LEADERSHIP

**Chair:** Hamid Mahmood Gelaidan, Qatar University

**Papers:** *How Leader-Member Exchange Affects the Relationship between Authentic, Servant Leadership and Innovative Work Behavior*

Hamid Mahmood Gelaidan\*, Qatar University; Hamed Ahmad Mabkhot, King Faisal University; Abdullah Al Swidi, Qatar University

*Is Diversity a Double-Edged Sword? The Effect of Team Composition on Analyst Performance*

Shan Wu\*, Xi'an Jiaotong-Liverpool University; Xianjie He, Shanghai University of Finance and Economics; Joanne Horton, University of Warwick; Oliver Rui, China Europe International Business School

*Startups Founders Diversity and Exit Strategy*

Peter J. Nigro\*, Bryant University; Leila Zbib, Bryant University; Sonal Kumar, Bryant University; Isil Yavuz, Bryant University

**Discussants:** Shan Wu, Xi'an Jiaotong-Liverpool University

Peter J. Nigro, Bryant University

Hamid Mahmood Gelaidan, Qatar University

La Costa

July 5 @ 12:30 PM–2:15 PM

### [251] DEMOGRAPHIC TRANSITIONS

**Chair:** Upalat Korwatanasakul, Waseda University

**Papers:** *Demographic Transition and its Impacts on Fiscal Sustainability in East and Southeast Asia*

Upalat Korwatanasakul\*, Waseda University; Pitchaya Sirivunnabood, Asian Development Bank; Adam M. Majoe, Asian Development Bank

*Can High-Speed Rail Improve Middle-Aged and Elderly People's Mental Health? Evidence from China*

Yushang Wei\*, University at Buffalo SUNY

*Demographic Uncertainty on the Growth Path*

Byongju Lee\*, Bank of Korea

**Discussants:** Yushang Wei, University at Buffalo SUNY  
Byongju Lee, Bank of Korea  
Upalat Korwatanasakul, Waseda University

Newport Beach

July 5 @ 12:30 PM–2:15 PM

*Individually Organized*

**[252] BANK INDONESIA'S SPECIAL SESSION ON MONETARY POLICY**

**Organizer:** Paresh Kumar Narayan, Monash University

**Chair:** Paresh Kumar Narayan, Monash University

**Papers:** *Demystifying COVID-19 Policy Actions: The Case of Inflation Targeting in ASEAN*

Syed Aun Raza Rizvi\*, Lahore University of Management Sciences; Solikin Juhro, Bank Indonesia; Susan Sharma, Deakin University and Asia-Pacific Applied Economics Association

*Interlinkages between Monetary Policy and Green Stocks: Evidence from India and Indonesia*

Iman Gunadi\*, Bank Indonesia; Bhavesh Garg, Indian Institute of Technology Ropar, India; Arnita Rishanty, Bank Indonesia

*ESG Performance and Green Innovation: An Investigation Based on Quantile Regression*

Chun-Ping Chang\*, Shih Chien University at Kaohsiung; Han Long, School of Economics and Finance, Xi'an Jiaotong University; Xin-Xin Zhao, Xi'an Jiaotong University; Iman Gunadi, Bank Indonesia

*Does Global Value Chain Integration Enhance Export Competitiveness? Evidence from Indonesia's Industry-Level Analysis*

Masagus M. Ridhwan\*, Bank of Indonesia; Bhushan Praveen Jangam, Indian Institute of Technology Jodhpur; Badri Narayan Rath, Indian Institute of Technology Hyderabad

**Discussants:** Chun-Ping Chang, Shih Chien University at Kaohsiung

Syed Aun Raza Rizvi, Lahore University of Management Sciences

Masagus M. Ridhwan, Bank of Indonesia

Iman Gunadi, Bank Indonesia

Malibu

July 5 @ 12:30 PM–2:15 PM

**[253] MARKET COMPETITION**

**Chair:** Feiayng Sun, University of California San Diego

**Papers:** *Food Retail Business Resilience during COVID-19: The Effects of Business and Neighborhood Factors*

Feiayng Sun\*, University of California San Diego  
*Business-Stealing versus Demand-Increasing: How does Starbucks Café Presence Impact Ground Coffee Sales in Grocery Stores?*

Ying Lin\*, Belhaven University; Philip G. Gayle, Kansas State University; Jin Wang, Uber Technologies, Inc.

*Exercising Market Power without Using Prices: Service Time in Online Grocery*

Adi Shany, \*Tel Aviv University; Itai Ater, Tel Aviv University

**Discussants:** Ying Lin, Belhaven University

Adi Shany, Tel Aviv University

Feiayng Sun, University of California San Diego

Palomar

July 5 @ 12:30 PM–2:15 PM

*Individually Organized*

**[254] INSTITUTIONS, CLIMATE CHANGE, TOURISM DEVELOPMENT AND ECONOMIC GROWTH**

**Organizers:** Jide Oladipo, Nile University of Nigeria, Abuja; Soro Garbobiya, Central Bank of Nigeria

**Chair:** Jide Oladipo, Nile University of Nigeria, Abuja

**Papers:** *Institutional Quality, Foreign Direct Investment and Economic Growth:*

*Evidence from Selected ECOWAS Member Countries*

Olajide Oladipo\*, Nile University of Nigeria, Abuja; Samson Alika\*, Central Bank of Nigeria; \*

*Dynamics of Population Structure and Economic Growth: The Case of a Small Open Economy*

Tony Okpanachi\*, Development Bank of Nigeria

*Modeling the Dynamic Linkages between Crypto Currencies and the Nigerian Equity Market*

Emomotimi John Agama\*, Nigerian Capital Market Institute

*Output, Exchange Rate and Inflation Dynamics in Nigeria: A Comparative Performance Study of ARIMA, ARDL, VECM AND VAR Models*

Temidayo Fasipe\*, Central Bank of Nigeria (CBN)

*Modeling the Dynamic Linkages between Crypto Currencies and the Nigerian Equity Market*

Emomotimi John Agama\*, Nigerian Capital Market Institute

Solana

July 5 @ 12:30 PM–2:15 PM

**[255] CLIMATE STUDIES AND RENEWABLE RESOURCES**

**Chair:** Akbar Marvasti, National Oceanic and Atmospheric Administration

**Papers:** *An Assessment of the Productivity of Oil Rigs as Artificial Reefs in the Gulf of Mexico*

Akbar Marvasti\*, National Oceanic and Atmospheric Administration

*Control vs Discretion in Multiple-Species Fisheries*

Rajesh Singh\*, Iowa State University

*Farmers' Adaptation to Climate Change: A Case Study of Crop Choice and Irrigation Decisions in California*

Qin Fan\*, California State University, Fresno; Jiaochen Liang\*, California State University, Fresno; \*

**Discussants:** Rajesh Singh, Iowa State University

Qin Fan, California State University, Fresno

Akbar Marvasti, National Oceanic and Atmospheric Administration

Point Loma

July 5 @ 12:30 PM–2:15 PM

*Individually Organized*

**[256] EMPIRICAL STUDIES ON MACROECONOMICS**

**Organizer:** Tatsuma Wada, Keio University

**Chair:** Tatsuma Wada, Keio University

**Papers:** *On the Time-Varying Structure of the Arbitrage Pricing Theory using the Japanese Sector Indices*

Akihiko Noda\*, Meiji University; Koichiro Moriya, Keio University  
*Labor Shortage and Early Robotization in Japan*

Rui Ota\*, Yokohama City University; Liuchun Deng, Yale-NUS College; Xin Lin, China Agricultural University; Minako Fujio, Yokohama National University

*Macroeconomic Impact of Foreign Aid: Stochastic Frontier Analysis*

Satoshi Ohira\*, Keio University; Tatsuma Wada, Keio University

**Discussants:** Rui Ota, Yokohama City University  
Tatsuma Wada, Keio University  
~~Anthony Landry, Bank of Canada and Wharton School, University of Pennsylvania~~  
Akihiko Noda, Meiji University

Vista

July 5 @ 12:30 PM–2:15 PM

**[257] TAX REGIMES**

**Chair:** Christelle Khalaf, University of Illinois Chicago

**Papers:** *Economic Transitions in the United States: A Comprehensive Analysis of Success Factors*

Christelle Khalaf\*, University of Illinois Chicago; Srutakirti Mukherjee, University of Wyoming; Gilbert Michaud, Loyola University Chicago

*Commodity Taxes and Anti-Dumping Policies*

Kaung-Cheng Andy Wang\*, Chang Gung University; Wen-Jung Liang, National Dong Hwa University, Taiwan; Ping-Yao Chou, Chang Gung University

*Evaluating Semi-Autonomous Tax Administration Agencies: A Pre- and Post-Reform Panel Analysis in Africa and Latin America*

Isaac Chilima\*, Colorado Christian University

*Climate Action and Provision of Global Public Goods: Analysis of Efficient Prerequisites and Governance Structure in a Multilevel Systems*

Jacqueline Vanessa Koerber\*, University of Bremen

**Discussants:** Kaung-Cheng Andy Wang, Chang Gung University

Isaac Chilima, Colorado Christian University

Jacqueline Vanessa Koerber, University of Bremen

Christelle Khalaf, University of Illinois Chicago

Oceanside

July 5 @ 12:30 PM–2:15 PM

**[258] MIGRATION, POVERTY, AND PRODUCTIVITY**

**Chair:** Ashish Shenoy, University of California, Davis

**Papers:** *The Long-Run Impact of Forced Migration: Evidence from the Killing Fields in Cambodia*

Chungeun Yoon\*, KDI School of Public Policy and Management

*Delegation Risk and Implementation at Scale: Evidence from a Migration Loan Program in Bangladesh*

Ashish Shenoy\*, University of California, Davis; Harrison Mitchell, University of California San Diego; Ahmed Mushfiq Mobarak, Yale University; Karim Naguib, Independent Consultant; Maria Reimao, Villanova University

*An Analysis of ICT Hardware Manufacturing in Industrialized Economies: Growth Patterns, Productivity Performance, and Driving Forces*

Khuong M. Vu\*, National University of Singapore

*(De)Unionization, Trade, Unemployment, and Wage Differentials*

Li-Wen Hung\*, Soochow University, Taiwan

**Discussants:** Ashish Shenoy, University of California, Davis

Khuong M. Vu, National University of Singapore

Li-Wen Hung, Soochow University, Taiwan

Chungeun Yoon, KDI School of Public Policy and Management

Leucadia

July 5 @ 12:30 PM–2:15 PM

*Allied Society: ESA*

**[259] BELIEFS**

**Organizers:** Yuxin Su, SKEMA Business School; C. Mónica Capra, Claremont Graduate University; Bing Jiang, Virginia Military Institute

**Chair:** Xin Jiang, University of California, Santa Barbara

**Papers:** *Bias-Motivated Updating in the Labor Market*

Emma Rackstraw\*, Harvard University

*Dynamic Binary Method in Belief Elicitation*

Xin Jiang\*, University of California, Santa Barbara; Jing Zhou, University of California, Santa Barbara

Laguna

July 5 @ 12:30 PM–2:15 PM

**[260] HEALTH ECONOMICS - SUPPLY**

**Chair:** Erica Johnson, Gonzaga University

**Papers:** *Competitive Analysis of Healthcare Providers Amidst the Onset of a*

*Pandemic: Catchment Area Modeling by Provider and Patient Location*

Thomas Wilk\*, Wayne State University

*The Effect of Medicaid Expansion on Hospital Revenues and Uncompensated Care Costs*

Erica Johnson\*, Gonzaga University; Monica Banyi, Gonzaga University

*Obstetricians' Financial Incentives, Decisions on Cesarean Sections, and Long-Term Health Outcomes of Infants and Mothers*

Eunju Lee\*, University of California, Davis

*Choices and Implications when Measuring the Local Supply of Prescription Opioids*

Alvaro A. Mezza\*, Federal Reserve Board of Governors; AnneMarie Bryson, Stanford University; David Cho, Federal Reserve Board; Daniel Garcia, Federal Reserve Board; Alvaro A. Mezza, Federal Reserve Board of Governors; Joshua Montes, Federal Reserve Board

**Discussants:** Erica Johnson, Gonzaga University

Eunju Lee, University of California, Davis

Alvaro A. Mezza, Federal Reserve Board of Governors

Thomas Wilk, Wayne State University

Mission Hills

July 5 @ 2:30 PM–3:30 PM

**NORTH AMERICAN ASSOCIATION OF SPORTS ECONOMISTS**

**EXECUTIVE BOARD MEETING**

*By invitation only.*

Del Mar

July 5 @ 2:30 PM–4:15 PM

*Individually Organized*

**[262] ECONOMICS OF CRIME: COURTS / PROSECUTION**

**Organizer:** Kevin T. Schnepel, Simon Fraser University

**Chair:** Kevin T. Schnepel, Simon Fraser University

**Papers:** *Specialised Courts and the Reporting of Intimate Partner Violence: Evidence from Spain*

Marta Martínez-Matute\*, Universidad Autónoma de Madrid; Jorge Garcia

Hombrados, Universidad Autónoma de Madrid

*The Impact of Targeted Interventions on High-Risk Domestic Violence Victims*

Ashna Arora\*, University of Chicago; Zubin Jelveh, University of Maryland

*Long Term Effects of Harsher Punishment: Evidence from Driving under the Influence*

Cody Tuttle\*, University of Texas at Austin; Emily Leslie, Brigham Young

University; Jeffrey Denning, Brigham Young University; Lars J. Lefgren, Brigham

Young University; Benjamin Hansen, University of Oregon

*The Effect of Civilian Monitoring on Police Use of Force*

Matthew Harvey\*, University of Washington Tacoma

**Discussants:** Suhyeon Oh, Texas A&M University

Wei-Lin Chen, University of California San Diego

Michael Topper, University of California, Santa Barbara



Carlsbad

July 5 @ 2:30 PM–4:15 PM

**[263] ISSUES IN ECONOMICS**

**Chair:** John E. Pippenger, University of California, Santa Barbara

**Papers:** *Lucky Numbers: A Reflection on Superstition and Belief*

Der-Yuan Yang\*, National Kaohsiung University of Science and Technology

*Sleep and Fatal Vehicle Crashes: Evidence from Sunset Time in the United States*

Jingyan Guo\*, University of California, Riverside

*Economists Are Natural Philosophers, Not Scientists*

John E. Pippenger\*, University of California, Santa Barbara

**Discussants:** Der-Yuan Yang, National Kaohsiung University of Science and Technology

Jingyan Guo, University of California, Riverside

John E. Pippenger, University of California, Santa Barbara

Cardiff

July 5 @ 2:30 PM–4:15 PM

*Individually Organized*

**[265] MARKET DESIGN AND EDUCATION 1**

**Organizers:** Mariana Laverde, Boston College; Clemence Idoux, University of Pennsylvania, The Wharton School

**Chair:** to be announced

**Papers:** *School Choice and the Housing Market*

Aram Grigoryan\*, University of California San Diego

*Asymmetric Peer Effects in School Choice: the Role of Information Frictions, Homophily, and Beliefs*

Clemence Idoux\*, University of Pennsylvania, The Wharton School; Viola Corradini, Massachusetts Institute of Technology

*Distributional Impacts of Centralized School Choice*

Suk Joon Son\*, University of Tokyo; Jaewon Lee, Yale University

*Location Choice, Commuting, and School Choice*

Minseon Park\*, University of Wisconsin – Madison; Dong Woo Hahm, University of Southern California

Balboa

July 5 @ 2:30 PM–4:15 PM

**[266] STUDENT LEARNING OUTCOMES**

**Chair:** Ishita Dey, Boston University

**Papers:** *An Elon Musk Generalist or a Specialist? The Impacts of Interdisciplinary Learning on Post-Graduation Outcomes*

Ya-Wen Tseng\*, University of Liverpool, and National Tsing Hua University,

Taiwan ; Francisco Rowe, University of Liverpool; Eric S. Lin, National Tsing Hua University, Taiwan

*Locus of Control, Metacognitive Knowledge, Metacognitive Regulation, and Student Performance in an Introductory Economics Course*

Ahmad A. Kader\*, University of Nevada, Las Vegas

*What Kind of Student Select EMI Courses? Student Characteristics Effect on EMI Course Selection*

Jie-Yu Yang\*, National Tsing Hua University, Taiwan; Eric S. Lin, National Tsing Hua University, Taiwan

*Impact of Discussion Sessions on Students' Learning Outcomes*

Ishita Dey\*, Boston University

**Discussants:** Ahmad A. Kader, University of Nevada, Las Vegas

Jie-Yu Yang, National Tsing Hua University, Taiwan

Ishita Dey, Boston University

Ya-Wen Tseng, University of Liverpool, and National Tsing Hua University, Taiwan

Catalina

July 5 @ 2:30 PM–4:15 PM

*Individually Organized*

**[267] QUANTITATIVE MACROECONOMICS 1**

**Organizer:** Selahattin Imrohorglu, University of Southern California

**Chair:** Selahattin Imrohorglu, University of Southern California

**Papers:** *Liquidating Social Security*

Kathleen McKiernan\*, Vanderbilt University; Neha Bairoliya, University of Southern California; Giovanni Gallipoli, University of British Columbia

*Labor Supply and Saving Behavior of Older Individuals Across Time and Space: An Empirical Investigation*

Zhixiu Yu\*, National Bureau of Economic Research; Selahattin Imrohorglu, University of Southern California

*Housing Supply Restrictions and Neighborhood Effects on Children*

Diego Daruich\*, University of Southern California

*to be announced*

Neha Bairoliya\*, University of Southern California

La Costa

July 5 @ 2:30 PM–4:15 PM

*Allied Society: KAEA*

**[268] APPLIED MICROECONOMICS OF UNEQUAL OUTCOMES**

**Organizer:** Yongseok Shin, Washington University in St. Louis

**Chair:** Eunice Han, University of Utah

**Papers:** *Racial Difference in Retail Prices Paid*

Boyoung Seo\*, Indiana University Bloomington; Robert Andrew Butters, Indiana University Bloomington; Daniel Sacks, University of Wisconsin – Madison

*The Impact of School Food Service Spending on Educational Inequality: Evidence from National Data*

Eunice Han\*, University of Utah; Papungkorn Kitcharoenkarnkul, University of Utah

Newport Beach

July 5 @ 2:30 PM–4:15 PM

*Individually Organized*

**[269] FINANCIAL STABILITY AND UNCERTAINTY**

**Organizer:** Jeffrey B. Nugent, University of Southern California

**Chair:** Jeffrey B. Nugent, University of Southern California

**Papers:** *Significance of Business Associations Around the World*

Drew Driscoll\*, University of Southern California; Jeffrey B. Nugent, University of Southern California

*Coordination among Lenders in the Syndicated Market*

Wei Zhai\*, Central University of Finance and Economics, China; Fabiana Gomez, University of Bristol

Malibu

July 5 @ 2:30 PM–4:15 PM

**[270] ENTRY, INNOVATION, AND MARKET COMPETITION**

**Chair:** Bradley S. Wimmer, University of Nevada, Las Vegas

**Papers:** *Local Entry in the Market for Hate*

Bradley S. Wimmer\*, University of Nevada, Las Vegas; Scott J. Savage, University of Colorado Boulder

*Re-Examining the Theories of Competitive Harm for Refusal of Patent Licensing in Durable-Goods Market: A Case Illustration*

Andy Chih Min Chen\*, Chung Yuan Christian University, Taiwan

*Does Employee's Diversity Help Innovation? Evidence from Canadian Firms*

Mahdiyeh Entezarkheir\*, Huron at Western University; Saeed Moshiri, University of Saskatchewan

*How Does State-Ownership Affect Firm Innovation*

Yu Cao\*, The World Bank; Caroline M. Betts, University of Southern California

**Discussants:** Bradley S. Wimmer, University of Nevada, Las Vegas

Andy Chih Min Chen, Chung Yuan Christian University, Taiwan

Yu Cao, The World Bank

Mahdiyeh Entezarkheir, Huron at Western University

Palomar

July 5 @ 2:30 PM–4:15 PM

*Allied Society: AFEA*

**[271] ICT, REMITTANCES AND LABOUR PARTICIPATION**

**Organizer:** Samuel Amponsah, Tokyo International University

**Chair:** Jean-Claude Maswana, Ritsumeikan University Japan

**Papers:** *ICT and Youth Labor Force Participation: Is Africa Different?*

Mina N. Baliamoune-Lutz\*, University of North Florida

*International Remittances and Labour Supply in Nigeria: Do Educational Attainment and Household Income Matter?*

Usman Alhassan\*, Ritsumeikan University Japan; Jean-Claude Maswana, Ritsumeikan University Japan

*Risk, Risk Aversion, Savings and Loan Decisions of Cocoa Farmers in Cote d'Ivoire*

Samuel Amponsah\*, Tokyo International University

**Discussants:** Samuel Amponsah, Tokyo International University

Mina N. Baliamoune-Lutz, University of North Florida

Usman Alhassan, Ritsumeikan University Japan

Solana

July 5 @ 2:30 PM–4:15 PM

*Allied Society: TPUG*

**[272] ISSUES IN ENERGY**

**Chair:** Nam Foo, Edith Cowan University

**Papers:** *Assessing the Impact of Green R&D on Green Growth in OECD Countries: A Panel VECM Analysis*

Ashraf Galal Eid\*, Qatar University

*Energy Poverty and the Impact of Wellbeing in ASEAN Under China's Foreign Aid Motives*

Nam Foo\*, Edith Cowan University

*Asymmetric Gasoline and Diesel Price Responses*

Najmeh Kamyabi\*, California State University, Bakersfield

*Modeling and Forecasting Electricity Consumption Amid the COVID-19 Pandemic:*

*Machine Learning vs. Nonlinear Econometric Time Series Models*

Hamdi Bennisr\*, Qatar University; Lanouar Charfeddine, Qatar University; Ammar

Aboulibdeh, Qatar University; Esmat Zaidan, Qatar University

**Discussants:** Hamdi Bennisr, Qatar University

Ashraf Galal Eid, Qatar University

Nam Foo, Edith Cowan University

Najmeh Kamyabi, California State University, Bakersfield

Point Loma

July 5 @ 2:30 PM–4:15 PM

*Allied Society: ACEI*

**[273] CULTURAL ECONOMICS 2**

**Organizer:** Jordi McKenzie, Macquarie University

**Chair:** Paul Crosby, Macquarie University

**Papers:** *Fight for your Rights: Coagents in the Book Industry*

Paul Crosby\*, Macquarie University; Jordi McKenzie, Macquarie University

*Profit vs a sell out: Re-examining the effects of musicians' concert ticket pricing decisions*

Dylan Thompson\*, Macquarie University, Sydney, Australia

*Does Place of Residence Make a Difference in Cultural Consumption? How Rural Theatergoers Differ from those in Urban Areas*

Dario Gödecke\*, Georg-August-Universität Göttingen

*Promoting Music through User-Generated Content: TikTok Effect on Music Streaming*

Satia Rozynek\*, Faculty of Economic Sciences, University of Warsaw; Wojciech

Hardy, University of Warsaw; Palinski Michal, University of Warsaw; Sophia

Gaenssle, Erasmus University Rotterdam

*Simple Economics of Media Chronology Policy in a Digital Age*

Nutsa Gureshidze\*, Sorbonne Paris Nord University

Vista

July 5 @ 2:30 PM–4:15 PM

### **[274] EDUCATION, MINIMUM WAGE, AND DISCOUNTING**

**Chair:** Robinson Reyes Pena, Florida International University

**Papers:** *Robin Hood, Education Finance Reform, & Crowd Out: Private Responses to Changes in Public Expenditure*

Kamal Sarah Bookwala\*, University of California, Irvine

*An Optimal Discount Rate for U.S. State Pension Plans*

Robinson Reyes Pena\*, Florida International University; Krishnan Dandapani,

Florida International University; Edward R. Lawrence, Florida International

University

*Dude, Where's my Job?*

Adam Wright\*, Western Washington University; Darius D. Martin, Western

Washington University; John M. Krieg, Western Washington University

**Discussants:** Robinson Reyes Pena, Florida International University

Adam Wright, Western Washington University

Kamal Sarah Bookwala, University of California, Irvine

Oceanside

July 5 @ 2:30 PM–4:15 PM

### **[275] MIGRATION**

**Chair:** Hisham S. Foad, San Diego State University

**Papers:** *Linguistic Distance and Migrant Age of Arrival*

Hisham S. Foad\*, San Diego State University

*Immigration, Financial Frictions, and Labor Market Outcomes*

Esteban P. Argudo\*, Vassar College

*Employment Effect of the Minimum Wage Unification Policy in Vietnam*

Binh Le\*, University of Hawai'i at Manoa; Sang-Hyop Lee, University of Hawai'i at

Manoa

**Discussants:** Esteban P. Argudo, Vassar College

Binh Le, University of Hawai'i at Manoa

Hisham S. Foad, San Diego State University

Leucadia

July 5 @ 2:30 PM–4:15 PM

*Allied Society: ESA*

### **[276] DECEPTION**

**Organizers:** Yuxin Su, SKEMA Business School; C. Mónica Capra, Claremont Graduate University; Bing Jiang, Virginia Military Institute

**Chair:** C. Mónica Capra, Claremont Graduate University

**Papers:** *Experience, learning and the detection of deception*

Sanchaita Hazra\*, The University of Utah; Priyodorshi Banerjee, Indian Statistical

Institute; Sanmitra Ghosh, Jadavpur University

*Decoding Deception: Exploring the Role of Vocal Cues in High-Stake Interactions*

C. Mónica Capra\*, Claremont Graduate University; Shanshan Zhang, Claremont Graduate University; Matthew Victoria Gomies, Claremont Graduate University

*Bayesian Persuasion with Fact Checking: An Experimental Analysis*

Zeeshan Samad\*, The Center for Growth and Opportunity at Utah State University; Lucas Rentschler, Utah State University

Laguna

July 5 @ 2:30 PM–4:15 PM

**[277] HEALTH INSURANCE AND HEALTHCARE FINANCE**

**Chair:** Kevin Semaj Smith, Beloit College

**Papers:** *Physician Information Costs and the Rise of Telehealth during the COVID-19 Pandemic*

Austin Knies\*, Indiana University Bloomington

*Risk Compensation after COVID-19 Vaccination*

Jisoo Hwang\*, Seoul National University; Seung-sik Hwang, Seoul National University; Hyuncheol Kim, Hong Kong University of Science & Technology; Jungmin Lee, Seoul National University; Junseok Lee, University of California, Berkeley

*The Anti-Competitive Effects of Common Institutional Ownership in Health Insurance Markets*

Kevin Semaj Smith\*, Beloit College

*The Cost-Effectiveness of Enhanced vs Standard Varenicline Treatment for Tobacco Cessation*

Marlon Mundt\*, University of Wisconsin – Madison

**Discussants:** Jisoo Hwang, Seoul National University

Kevin Semaj Smith, Beloit College

Marlon Mundt, University of Wisconsin – Madison

Austin Knies, Indiana University Bloomington

Mission Hills

July 5 @ 3:30 PM–4:30 PM

**NORTH AMERICAN ASSOCIATION OF SPORTS ECONOMISTS**

**GENERAL MEMBERSHIP MEETING**

*Open to NAASE membership only. Dues may be paid at the door.*

Marina Foyer

July 5 @ 4:15 PM–4:30 PM

**REFRESHMENT BREAK**

Balboa

July 5 @ 4:30 PM–6:15 PM

*Individually Organized*

**[278] RECENT DEVELOPMENTS IN CLIMATE ECONOMETRICS**

**Organizer:** Vasco J. Gabriel, University of Victoria

**Chair:** Vasco J. Gabriel, University of Victoria

**Papers:** *Estimation of Cyclical Time Series: An Application to Central England Temperatures*

Fulvia Marotta\*, University of Oxford; Liudas Giraitis, Queen Mary University of London

*Persistent Cycles and Long Run Inference: An Application to Paleoclimate Time Series*

Vasco J. Gabriel\*, University of Victoria

*Predicting Tail Risks and the Evolution of Temperatures*

Anthoulla Phella\*, University of Glasgow; Vasco J. Gabriel, University of Victoria; Luis F. Martins, Instituto Universitário de Lisboa

**Discussants:** Anthoulla Phella, University of Glasgow

Fulvia Marotta, University of Oxford

Vasco J. Gabriel, University of Victoria

Del Mar

July 5 @ 4:30 PM–6:15 PM

*Individually Organized*

**[279] ECONOMICS OF CRIME: DECISIONS / RACIAL BIAS**

**Organizer:** Kevin T. Schnepel, Simon Fraser University

**Chair:** Kevin T. Schnepel, Simon Fraser University

**Papers:** *More Experience, More Mistakes? The Impact of Experience on Errors in Jury Decision-Making*

Suhyeon Oh\*, Texas A&M University

*Racial Discrimination in Child Protection*

Jason Baron\*, Duke University

*Racial Bias, Gender Bias, and the Effects of Parole Officers on Reentry*

Michael LaForest Tucker\*, United States Air Force Academy

*Spatial Mobility, Economic Opportunity, and Crime*

Jorge Tamayo\*, Harvard University; Gaurav Khanna, University of California San Diego; Carlos Medina, Central Bank of Colombia; Anant Nyshadham, University of Michigan, Ann Arbor; Daniel Ramos-Menchelli, Harvard University; Audrey Tiew, Harvard University

**Discussants:** Marta Martínez-Matute, Universidad Autónoma de Madrid

Zijing He, University of Texas at Austin

Steeve Marchand, Melbourne Institute, the University of Melbourne

Nicole Siegal, University of Hawaii

Carlsbad

July 5 @ 4:30 PM–6:15 PM

*Individually Organized*

**[280] EXCHANGE RATE AND MONETARY POLICY**

**Organizer:** Qing Liu, Tsinghua University

**Chair:** Qing Liu, Tsinghua University

**Papers:** *Dual Approach for One Goal: The Internationalization of Renminbi during 2010-2021*

Qing Liu\*, Tsinghua University; Wenlan Luo, Tsinghua University; Jiatong Niu, Tsinghua University

*Consumption Heterogeneity and Monetary Policy in an Open Economy*

Kang Shi\*, Chinese University of Hong Kong; Juanyi Jenny Xu, Hong Kong University of Science and Technology; Michael B. Devereux, UBC Vancouver School of Economics; Sihao Chen, Fudan University

*The Impacts of U.S. Large-Scale Asset Purchase Announcement on the Stock Market: QE vs Taper*

Juanyi Jenny Xu\*, Hong Kong University of Science and Technology; Wenbin Wu, Fudan University; Jingbo Yao, Hong Kong University of Science and Technology

Oceanside

July 5 @ 4:30 PM–6:15 PM

**[281] CAREERS**

**Chair:** W. David Allen, University of Alabama in Huntsville

**Papers:** *Do Double Majors Face Less Risk? An Analysis of Human Capital Diversification*

Xuechao Qian\*, Stanford Graduate School of Business; Andrew Hanks, The Ohio State University; Shengjun Jiang, Wuhan University; Bo Wang, Nankai University, China; Bruce A. Weinberg, The Ohio State University

*Managerial Change and Worker Career Dynamics: A Cohort Study*

W. David Allen\*, University of Alabama in Huntsville

*Job Match Quality of College Graduates: The Effect of Major-Specific Market Size*

Lan Lan\*, Clemson University

*The Causal Effects of Growing up in a Two-Parent Household: Evidence from Various Surveys on Adulthood Earnings*

Bob S. Wen\*, Independent Researcher

**Discussants:** W. David Allen, University of Alabama in Huntsville

Lan Lan, Clemson University

Bob S. Wen, Independent Researcher

Xuechao Qian, Stanford Graduate School of Business

Cardiff

July 5 @ 4:30 PM–6:15 PM

*Individually Organized*

**[282] MARKET DESIGN AND EDUCATION 2**

**Organizers:** Mariana Laverde, Boston College; Clemence Idoux, University of Pennsylvania, The Wharton School

**Chair:** Mariana Laverde, Boston College

**Papers:** *Leveraging Uncertainties to Infer Preferences: Robust Analysis of School Choice*

Dong Woo Hahn\*, University of Southern California; Yeon-Koo Che, Columbia University; YingHua He, Rice University

*Social Interactions and Preferences for Schools: Experimental Evidence from Los Angeles*

Christopher Campos\*, University of Chicago

*Teacher Sorting and Student Outcomes: Evidence from a Centralized Market of Teachers*

Mariana Laverde\*, Boston College; Aradhya Sood, University of Toronto; Elton Mykerezi, University of Minnesota Twin Cities; Aaron Sojourner, W. E. Upjohn Institute for Employment Research

*The Equilibrium Effects of Subsidized Student Loans*

Caue de Castro Dobbin\*, CEMFI; Sebastian Otero, Stanford University; Nano (Hernan) Barahona, University of California, Berkeley

Catalina

July 5 @ 4:30 PM–6:15 PM

*Individually Organized*

**[284] QUANTITATIVE MACROECONOMICS 2**

**Organizer:** Selahattin Imrohoroglu, University of Southern California

**Chair:** Selahattin Imrohoroglu, University of Southern California

**Papers:** *Spatial Implications of Telecommuting: The End of the Great Divergence?*

Andrii Parkhomenko\*, University of Southern California; Matt Delventhal, CoreLogic

*Homeownership and the distributional effects of uneven regional growth*

Brian Greaney\*, University of Washington

*The Wealth Elasticity of Aggregate Labor Supply: A Macroeconomic Approach*

Titan Alon\*, University of California San Diego

La Costa

July 5 @ 4:30 PM–6:15 PM

*Allied Society: KAEA*

**[285] IMPACT OF POLICY AND EXTERNAL SHOCKS**

**Organizer:** Yongseok Shin, Washington University in St. Louis

**Chair:** Ju Young Park, Korea Environment Institute

**Papers:** *On the Distributional Effects of International Tariffs*

Sewon Hur\*, Federal Reserve Bank of Dallas; Daniel Carroll, Federal Reserve Bank of Cleveland

*Tug of War in Corporate Environmental Lobbying*

Hyun-Soo Choi\*, KAIST (Korea Advanced Institute of Science and Technology);  
Byeong-Je An, Nanyang Technological University; Hugh Hoikwang Kim, University  
of South Carolina, Columbia; Paul Youngwook Kim, KAIST (Korea Advanced  
Institute of Science and Technology)

*The Effect of Perceived Nuclear Power Plant Risks on the Korean Housing Market*

Ju Young Park\*, Korea Environment Institute

Newport Beach

July 5 @ 4:30 PM–6:15 PM

*Individually Organized*

**[286] SOCIAL REFORMS IN CHINA**

**Organizer:** Jeffrey B. Nugent, University of Southern California

**Chair:** Jeffrey B. Nugent, University of Southern California

**Papers:** *Labor Liberalization and Misallocation: Evidence from Chinese Hukou*

Jingyi Fang\*, University of Southern California; Kang Zhou, Zhejiang University

*Social Pension, Longevity Risks, and Intergenerational Transfers*

Zheng Zhang\*, University of Southern California

Malibu

July 5 @ 4:30 PM–6:15 PM

**[287] GOVERNANCE AND TRADE**

**Chair:** Zachary Schaller, Colorado State University, Fort Collins

**Papers:** *How Economic History Can Solve the Gun Control Stalemate: Lessons from  
Labor Law*

Zachary Schaller\*, Colorado State University, Fort Collins

*Female Education Post-War in Developing Countries*

Maria Tackett\*, Gonzaga University

*The Local Effects of the First Golden Age of Globalization: Evidence from American  
Ports, 1870-1900*

Jeff Chan\*, Wilfrid Laurier University

*Philippine Spatial Inequality during the American Colonial Period*

Jan Carlo Punongbayan\*, University of the Philippines School of Economics; Karl

Robert L. Jandoc, University of the Philippines; Jeffrey Williamson, Harvard  
University

**Discussants:** Maria Tackett, Gonzaga University

Jeff Chan, Wilfrid Laurier University

Jan Carlo Punongbayan, University of the Philippines School of Economics

Zachary Schaller, Colorado State University, Fort Collins

Palomar

July 5 @ 4:30 PM–6:15 PM

**[288] FIRM PERFORMANCE AND INVESTMENT**

**Chair:** Mihye Lee, Kangwon National University

**Papers:** *Do Large firms Contribute to Performance of Small and Medium Sized Firms?  
Evidence from Korea*

Mihye Lee\*, Kangwon National University

*Green Bonds Impact on Firm's Financial and Environmental Performance*

Alamgir Muhammad\*, National Chung Cheng University, Taiwan; Ming-Chang

Cheng, National Chung Cheng University, Taiwan

*ESG Score and Firm Performance: Evidence from Environmentally Sensitive Industries*

Messaoude Nebie\*, National Chung Cheng University, Taiwan; Ming-Chang Cheng,

National Chung Cheng University, Taiwan

**Discussants:** Alamgir Muhammad, National Chung Cheng University, Taiwan

Messaoude Nebie, National Chung Cheng University, Taiwan

Mihye Lee, Kangwon National University



Solana

July 5 @ 4:30 PM–6:15 PM

Allied Society: TPUG

**[289] TOPICS IN TRANSPORTATION**

**Chair:** Ulmaskhon Kalandarova, Colorado State University, Fort Collins

**Papers:** *Evaluating and Decomposing Performance of Urban Metro Transportation System from the Multiple Dimensions*

Chao-Chung Kang\*, Providence University, Taiwan

*Effects of Using the Sustainable Aviation Fuels in the U.S. Air Transportation: Case Study of California*

Ulmaskhon Kalandarova\*, Colorado State University, Fort Collins; Anita Alves Pena, Colorado State University, Fort Collins; Stephan Weiler, Colorado State University, Fort Collins

*Transit Infrastructure, Couples' Commuting Choices, and Gender Inequality*

Daniel Velasquez\*, University of Michigan

*Precision Scheduled Railroading, Demurrage, and Freight Railroad Shipper Adjustments*

Elvis Ndembe\*, Prairie View A&M University

**Discussants:** Daniel Velasquez, University of Michigan

Chao-Chung Kang, Providence University, Taiwan

Elvis Ndembe, Prairie View A&M University

Ulmaskhon Kalandarova, Colorado State University, Fort Collins

Point Loma

July 5 @ 4:30 PM–6:15 PM

**[290] INDIVIDUAL INVESTMENT AND PORTFOLIO MANAGEMENT**

**Chair:** Stafford Johnson, Xavier University

**Papers:** *Dynamic Anchoring, 52-Week High, and Return Predictability*

Kuan-Cheng Ko\*, National Chi Nan University, Taiwan; Nien-Tzu Yang\*, National United University, Taiwan; Robin K. Chou, National Chengchi University, Taiwan

*Identifying Stock Price Trends and Profitable Trading Strategies using the Hurst Exponent*

Stafford Johnson\*, Xavier University

*Information Heterogeneity of Cumulative Intra-day Returns of SSE 50 Index in the Morning and the Afternoon Sessions*

Mei-Yuan Chen\*, National Chung Hsing University, Taiwan; Zhi-fang Su, Huaqiao University; Yi-Zheng Fu, Economist

**Discussants:** Stafford Johnson, Xavier University

Mei-Yuan Chen, National Chung Hsing University, Taiwan

Kuan-Cheng Ko, National Chi Nan University, Taiwan

Vista

July 5 @ 4:30 PM–6:15 PM

**[291] APPLIED ECONOMETRICS AND THEORY**

**Chair:** Quazi Fidia Farah, Texas State University

**Papers:** *Do Households' Expectations on Oil Price Change their Willingness to Spend behavior at the Zero Lower Bound? Cross-Sectional Evidence*

Quazi Fidia Farah\*, Texas State University; Iqbal Ahmed, Texas State University; Adeel Faheem, University of Wisconsin – Parkside

*Crime, Infrastructure and Urban Proximity: Game-Theoretic and Empirical Analyses*

Lin Lang\*, University of Manchester; King Yoong Lim, Xi'an Jiaotong-Liverpool University; Diego Morris, Nottingham Trent University; Waseem Torabally, Nottingham Trent University

*Future Doctors at the Present Crossroad: Nudging College Major Choices toward Health Sciences*

Muxin Zhai\*, Texas State University; Li Feng, Texas State University; Xiaoyang Ye, Brown University

*Deriving Predictions from Economic Theory: Solution Concepts vs. Epistemic Conditions*

Nicolas Maeder\*, University of San Diego; Jason Amare Campbell, University of San Diego

**Discussants:** Lin Lang, University of Manchester

Muxin Zhai, Texas State University

Nicolas Maeder, University of San Diego

Quazi Fidias Farah, Texas State University

Leucadia

July 5 @ 4:30 PM–6:15 PM

*Allied Society: ESA*

**[293] GAMES**

**Organizers:** Yuxin Su, SKEMA Business School; C. Mónica Capra, Claremont Graduate University; Bing Jiang, Virginia Military Institute

**Chair:** Mouli Modak, Chapman University

**Papers:** *Eye-Tracking Spatial Beauty Contest Games: VBEM Estimation on Simulated and Actual Data*

Joseph Tao-yi Wang\*, National Taiwan University; Yu-Hsiang Wang, California Institute of Technology; Wei James Chen, National Taiwan University; Da Li, University of Zurich

*Bracketing and cooperation*

Mouli Modak\*, Chapman University

Laguna

July 5 @ 4:30 PM–6:15 PM

**[294] NEIGHBORHOODS, OPPORTUNITY, AND MATCHING**

**Chair:** Moises Yi, US Census Bureau

**Papers:** *The Disparate Impact of Economic Shocks on Neighborhoods*

Devika Hazra\*, California State University, Los Angeles; Ellen Shiau, California State University Los Angeles

*Size Matters: The Benefits of Large Labor Markets for Job Seekers*

Moises Yi\*, US Census Bureau; Enrico Moretti, University of California, Berkeley

*Match Quality and House Price Dispersion: Evidence from Norwegian Housing Auctions*

Erling Roed Larsen\*, Housing Lab, Oslo Metropolitan University; Andre Anundsen, Housing Lab, Oslo Metropolitan University; Arne Lyshol, BI Norwegian Business School; Plamen Nenov, Norges Bank

*Can Development Free Women from the Home? Evidence from China*

Shih-Ting Huang\*, Southwestern University of Finance and Economics; Yuan Fang, Southwestern University of Finance and Economics

**Discussants:** Moises Yi, US Census Bureau

Erling Roed Larsen, Housing Lab, Oslo Metropolitan University

Shih-Ting Huang, Southwestern University of Finance and Economics

Devika Hazra, California State University, Los Angeles

**ANGELS VS. PADRES BASEBALL AT PETCO PARK**

July 5 @ 5:40 PM–9:00 PM

100 Park Boulevard

*Advance ticket purchase required. Information included in registration packets for those who reserved tickets.*

Marina Foyer  
**ON-SITE REGISTRATION**

July 6 @ 7:30 AM–12:00 PM

Marina Foyer  
**MORNING COFFEE AND PASTRIES**

July 6 @ 7:30 AM–8:15 AM

Marina Ballroom E  
**WEAI LOUNGE**

July 6 @ 7:30 AM–12:00 PM

Del Mar  
*Individually Organized*

July 6 @ 8:15 AM–10:00 AM

**[295] ECONOMICS OF CRIME: HISTORY, POLITICS, AND DRUGS**

**Organizer:** Kevin T. Schnepel, Simon Fraser University

**Chair:** Kevin T. Schnepel, Simon Fraser University

**Papers:** *Highway to Hell? Interstate Highway System and Crime*

Jakub Lonsky\*, University of Liverpool; Francesca Calamunci, Sapienza University of Rome

*Gun Licenses, Restricted Firearms, Deaths and Crime: Results from Administrative Data in Canada*

Derek Mikola\*, Carleton University; Matthew D. Webb, Carleton University

*Deaths-of-Despair and U.S. Presidential Election Outcomes*

Nicole Siegal\*, University of Hawaii

*Double Dealing: Marijuana Legalization and Illegal Markets in Oregon*

Stephen Paolillo\*, University of California, Davis

**Discussants:** Aria Golestani, Northeastern University

Jorge Tamayo, Harvard University

Taylor John Wright, Brock University

Anna Kyriazis, Social Science Research Council

Carlsbad  
**[296] BEHAVIOR AND HEALTH**

July 6 @ 8:15 AM–10:00 AM

**Chair:** Allyssa Ann Wadsworth, University of Houston - Clear Lake

**Papers:** *Risky Adolescent Behavior and Birth Control Use in Early Adulthood*

Allyssa Ann Wadsworth\*, University of Houston - Clear Lake; Corey James Williams, West Virginia University

*The Impact of Dating Apps on Young Adults: Evidence From Tinder*

Heyu Xiong\*, Case Western Reserve University; Alexey Makarin, Massachusetts

Institute of Technology; Berkeren Buyukeren, Einaudi Institute for Economics and Finance

*Underreporting of Diabetes as a Cause of Death and its Policy Implications*

Anna Chorniy\*, Princeton University; Bernard Black, Northwestern University

**Discussants:** Anna Chorniy, Princeton University

Allyssa Ann Wadsworth, University of Houston - Clear Lake

Heyu Xiong, Case Western Reserve University

Cardiff  
*Individually Organized*

July 6 @ 8:15 AM–10:00 AM

**[297] INDUSTRIAL ORGANIZATION AND TWO-SIDED MARKET**

**Organizer:** Yanshu Lin, National Dong Hwa University, Taiwan

**Chair:** Yanshu Lin, National Dong Hwa University, Taiwan

**Papers:** *Intra-group Externality and Inter-group Externality on Social Media Platforms under Uninformed Users*

Yanshu Lin\*, National Dong Hwa University, Taiwan

*Transfer Pricing and the Mode Choice of Competition in a Vertically Related Industry*

Shih Jye Wu\*, National Sun Yat-Sen University, Taiwan

*Information and Network Externality*

Suttiwan Suwannajoi\*, National Dong Hwa University, Taiwan; Yanshu Lin,  
National Dong Hwa University, Taiwan; Van-Chung Dong, Vietnam Academy of  
Social Sciences

Mission Hills

July 6 @ 8:15 AM–10:00 AM

**[298] INEQUALITY AND DEVELOPING COUNTRIES**

**Chair:** Raechelle Mascarenhas, Willamette University

**Papers:** *Effects of the Pandemic on Income and Wealth Inequality in Canada*

Md Abul Dewan\*, Thompson Rivers University, Canada

*Household Responses to Productivity Shock in a Rural Economy: Evidence from Thailand.*

Ayushi Singh\*, A2F Consulting; Ruoning Han, Whitman College

*The Impacts of Donor Financial Crises on the Magnitude of Bilateral and Multilateral Foreign Air*

Raechelle Mascarenhas\*, Willamette University

*The Legacy of the Deceased: The Effect of Health on Democracy*

Saeed Khodaverdian\*, University of Hamburg

**Discussants:** Ayushi Singh, A2F Consulting

Raechelle Mascarenhas, Willamette University

Saeed Khodaverdian, University of Hamburg

Md Abul Dewan, Thompson Rivers University, Canada

Balboa

July 6 @ 8:15 AM–10:00 AM

**[299] DISCRIMINATION AND EMPOWERMENT**

**Chair:** Matthew Gregg, Federal Reserve Bank of Minneapolis

**Papers:** *The Mortgage Market on American Indian Tribal Lands: New Evidence from HMDA Data*

Matthew Gregg\*, Federal Reserve Bank of Minneapolis; Donna Feir, University of  
Victoria and Federal Reserve Bank of Minneapolis; Helen Willis Banga, Consumer  
Financial Protection Bureau

*Price Differentials and Skin Tone in Digital Art*

Daniel LaFave\*, Colby College; Timothy P. Hubbard, Colby College

*Reassessing the Relationship Between Women's Empowerment and Fertility:  
Evidence from India*

Nayana Bose\*, Scripps College

*Adolescent Girls' Empowerment Policy, Health Awareness, and Decision-Making:  
Evidence from the SABLA Program in India*

Samira Hasanzadeh\*, Huron at Western University; Modjgan Alishahi, University  
of Ottawa

**Discussants:** Daniel LaFave, Colby College

Nayana Bose, Scripps College

Samira Hasanzadeh, Huron at Western University

Matthew Gregg, Federal Reserve Bank of Minneapolis

Catalina

July 6 @ 8:15 AM–10:00 AM

**[300] ISSUES IN TAXATION**

**Chair:** Dongwoo Kim, Texas Christian University

**Papers:** *The Incidence of Social Security Taxes in the United States: Evidence from Texas Public Schools*

Dongwoo Kim\*, Texas Christian University; Cory Koedel, University of Missouri – Columbia; Evgenia Gorina, University of Texas at Dallas; James Harrington, University of Texas at Dallas

*Cannabis Licensing and Municipal Revenues*

Jennifer Brodmann\*, California State University Dominguez Hills; Fynnwin Prager, California State University, Dominguez Hills; Jose N. Martinez, California State University, Dominguez Hills; Catherine Munsen, California State University Dominguez Hills

*Reap What you Sow! Tax Morale and Tax Compliance in the Shadow of an Empire*

Anand Murugesan\*, Central European University Vienna; Michael Dorsch, Central European University

*Profit Shifting and Firm Growth*

Sepideh Raei\*, Utah State University; Katarzyna Bilicka, Utah State University

**Discussants:** Jennifer Brodmann, California State University Dominguez Hills

Anand Murugesan, Central European University Vienna

Sepideh Raei, Utah State University

Dongwoo Kim, Texas Christian University

La Costa

July 6 @ 8:15 AM–10:00 AM

### [301] WELFARE ECONOMICS

**Chair:** Ini-Abasi Umosen, University of California at Berkeley

**Papers:** *Does Elite Capture Matter? Local Elites and the Targeted Poverty Alleviation Strategy in China*

Jiakai Zhang\*, New Mexico Tech; Jie Tang, Renmin University of China

*A Study on the Relationship between Video Gaming and Adult Wellbeing, Health, and Civic Engagement*

William Marquis\*, Providence College; Fang Dong\*, Providence College; \*,  
*Physician Quality and the Flexner Report of 1910*

Brendon Patrick Andrews\*, University of Alberta

*Fear of COVID-19 infection, isolation, and anxiety? Contributors from mixed amenities supply and socioeconomic factors in Hong Kong*

Chi Zhang\*, Hong Kong University of Science & Technology; Zhuoni Zhang, Hong Kong University of Science & Technology

**Discussants:** William Marquis, Providence College

Brendon Patrick Andrews, University of Alberta

Chi Zhang, Hong Kong University of Science & Technology

Jiakai Zhang, New Mexico Tech

Newport Beach

July 6 @ 8:15 AM–10:00 AM

### [302] EDUCATION POLICY AND PROGRAM

**Chair:** Paul N. Thompson, Oregon State University

**Papers:** *Can School Accountability Pressure Help Disadvantaged Students Catch Up? Evidence from No Child Left Behind*

Shuyuan Li\*, Syracuse University

*One Four-Day School Week Model for All? An Analysis of State-Specific Four-Day School Week Achievement Impacts*

Paul N. Thompson\*, Oregon State University; Jason Ward, RAND Corporation; Samuel Absher, RAND Corporation

*Better, then Bigger! The Policy Effects of Deregulating Capacity Expansion of High-Performing Charter Schools*

Faqiang Li\*, Pennsylvania State University, State College

*Do School Discipline Policies Affect Teacher Sorting and Retention?*

Alexander Bentz\*, University of Colorado Boulder

~~Discussants: Faqiang Li, Pennsylvania State University, State College~~

Alexander Bentz, University of Colorado Boulder

Paul N. Thompson, Oregon State University

Shuyuan Li, Syracuse University

Malibu

July 6 @ 8:15 AM–12:00 PM

**[303] TOPICS IN HOUSING**

**Chair:** Andre Anundsen, Housing Lab, Oslo Metropolitan University

**Papers:** *Rent Control and Land use Regulation in a Housing Search Model*

Bei Liao\*, University of California, Irvine

*Regional House Price Bubbles and their Implications for Housing Busts*

Andre Anundsen\*, Housing Lab, Oslo Metropolitan University; Erling Roed Larsen,

Housing Lab, Oslo Metropolitan University; Bjornar Kivedal, Housing Lab, Oslo

Metropolitan University; Knut Are Aastveit, Norges Bank

*Houston, You Have a Problem: How Large Cities Accommodate More Housing*

Anthony W. Orlando\*, California State Polytechnic University, Pomona; Christian

Redfearn, University of Southern California

*The Impact of the Honolulu Rail Transit and the COVID-19 Pandemic on Housing*

*Market on Oahu Island, HI*

Peiyong Yu\*, University of Hawaii, West Oahu

~~Discussants: Bei Liao, University of California, Irvine~~

Andre Anundsen, Housing Lab, Oslo Metropolitan University

Peiyong Yu, University of Hawaii, West Oahu

Anthony W. Orlando, California State Polytechnic University, Pomona

Solana

July 6 @ 8:15 AM–10:00 AM

**[304] TOPICS IN INTERNATIONAL FINANCE**

**Chair:** John E. Pippenger, University of California, Santa Barbara

**Papers:** *The Law of One Price, Borders and Purchasing Power Parity*

John E. Pippenger\*, University of California, Santa Barbara

*When Does Finance Help Trade? Financial Development, Financial Heterogeneity and Export*

Nicholas Rowe\*, University of Essex; Raoul Minetti, Michigan State University;

Peirluigi Murro, LUISS Guido Carli University

*Recession, recovery and exchange rate regimes: Evidence from 34 OECD countries*

Chao-Hsi Huang\*, National Tsing Hua University, Taiwan; You-Ming Fang, National

Tsing Hua University, Taiwan

*Input-Output Structures and Productivity of Commercial Banks in Eurozone and the*

*Greater Chinese Economic Zone in 2007–2021: A Comparative Study*

Shu-Chin Huang\*, Ming Chuan University

**Discussants:** Nicholas Rowe, University of Essex

Chao-Hsi Huang, National Tsing Hua University, Taiwan

Shu-Chin Huang, Ming Chuan University

John E. Pippenger, University of California, Santa Barbara

Point Loma

July 6 @ 8:15 AM–10:00 AM

**[305] ENVIRONMENTAL IMPACTS**

**Chair:** W. Jason Beasley, Western Michigan University

**Papers:** *Does Air Pollution Impair Work Safety? The Impact of PM2.5 on Severe Workplace Injuries*

Zhanhan Yu\*, Syracuse University

*Surveying Lake Michigan Shoreline Homeowner's Willingness to Accept on-site Retreat with Natural Shoreline Preservation*

W. Jason Beasley\*, Western Michigan University; Steven Dundas, Oregon State University

*Post-Disasters Migration, Social Segregation, and Climate Justice: An Analysis of Residential Sorting Behavior*

Huan Li\*, North Carolina A&T State University; Ruohao Zhang, Centre College  
*How Spatial Differences in Climate Affect Agricultural Land Values in New Zealand*  
Farnaz Pourzand\*, University of Otago; Kenny Bell, Scarlatti Ltd

**Discussants:** W. Jason Beasley, Western Michigan University

Huan Li, North Carolina A&T State University

Farnaz Pourzand, University of Otago

Zhanhan Yu, Syracuse University

Vista

July 6 @ 8:15 AM–10:00 AM

**[306] MONETARY POLICY AND ANCHORING INFLATION**

**Chair:** Enrique Martinez-Garcia, Federal Reserve Bank of Dallas

**Papers:** *Optimal Trend Inflation, Misallocation and the Pass-Through of Labour Costs to Prices*

Sergio Santoro\*, European Central Bank

*Central Bank Predictions, Heterogeneous Expectations and Inflation Dynamics*

Enrique Martinez-Garcia\*, Federal Reserve Bank of Dallas; Roberto Duncan, Ohio University, Athens

*Reflation and the Anchoring of Inflation Expectations: Insights from the Term Structure of Inflation Risks*

Juan Angel Garcia\*, European Central Bank; Ricardo Gimeno, Banco de Espana; Piers Hinds, University of Nottingham, United Kingdom; Michael Tretyakov, University of Nottingham, United Kingdom; Haozhe Su, Nottingham Trent University

**Discussants:** Enrique Martinez-Garcia, Federal Reserve Bank of Dallas

Juan Angel Garcia, European Central Bank

Sergio Santoro, European Central Bank

Oceanside

July 6 @ 8:15 AM–10:00 AM

**[307] IDENTITY, MARRIAGE, AND DIVORCE**

**Chair:** Joanna Syrda, University of Bath

**Papers:** *Divorce and Housing Price Shocks in Mexico*

Antonio Avalos\*, Valley Economic Associates, and California State University, Fresno; Annabella Espana-Najera, California State University, Fresno; Andres Jauregui, California State University, Fresno

*Spousal Relative Income and Spouses' BMI: Marriage Selection and Marriage Market Incentives*

Joanna Syrda\*, University of Bath

*A Moderate View about Identity Economics*

Ying Lei\*, National Tsing Hua University, Taiwan; Ruey-Hua Liu, National Tsing Hua University, Taiwan

*From Sesame Street to the Polls: The Voting Impacts of Representation in Child Media*

Claire Duquenois\*, University of Pittsburgh

**Discussants:** Joanna Syrda, University of Bath

Ying Lei, National Tsing Hua University, Taiwan

Claire Duquenois, University of Pittsburgh

Antonio Avalos, Valley Economic Associates, and California State University, Fresno

Leucadia

July 6 @ 8:15 AM–10:00 AM

**[308] ECONOMETRICS: THEORY AND APPLICATIONS**

**Chair:** Sheng-Kai Chang, National Taiwan University

**Papers:** *Rolling Window Selection for Three-Pass Regression Filter Forecasting with Time-varying Coefficients*

Wei Liu\*, Louisiana State University; Qiankun Zhou, Louisiana State University  
*Understanding the Predictive Power of Loan-to-Value Ratio on Housing Returns and Rents in U.S.*

Yu-Hsi Chou\*, National Taiwan Normal University  
*A Flexible Bayesian Estimation of Panel Stochastic Frontier Models*

Sheng-Kai Chang\*, National Taiwan University; Ruei-Chi Lee, Rutgers University  
*A Bayesian Approach to Longitudinal Social Relations Model*

Li Tan\*, Arizona State University

**Discussants:** Yu-Hsi Chou, National Taiwan Normal University

Wei Liu, Louisiana State University

Li Tan, Arizona State University

Sheng-Kai Chang, National Taiwan University

Laguna

July 6 @ 8:15 AM–10:00 AM

**[309] LABOR MARKET CONDITIONS AND WOMEN'S LABOR MARKET EXPERIENCES**

**Chair:** Eunice Han, University of Utah

**Papers:** *How Are The Effects of College Major-Job Mismatch Different by Gender?: Evidence in Korea*

Sun-Ki Choi\*, St. Lawrence University  
*The Gendered Union Effects on Labor Market Conditions of Female Workers During the COVID-19 Pandemic*

Eunice Han\*, University of Utah  
*Maternal Labor Supply and Change in Kindergarten Cutoff*

Ishita Ahmed\*, University of Nebraska-Lincoln

**Discussants:** Eunice Han, University of Utah

Ishita Ahmed, University of Nebraska-Lincoln

Sun-Ki Choi, St. Lawrence University

Marina Foyer

July 6 @ 10:00 AM–10:15 AM

**REFRESHMENT BREAK**

Del Mar

July 6 @ 10:15 AM–12:00 PM

*Individually Organized*

**[310] ECONOMICS OF CRIME: ECONOMIC OPPORTUNITY AND EDUCATION**

**Organizer:** Kevin T. Schnepel, Simon Fraser University

**Chair:** Kevin T. Schnepel, Simon Fraser University

**Papers:** *The Long-Term Impact of Summer Youth Employment Programs on Criminal Justice Outcomes*

Aria Golestani\*, Northeastern University; Alicia Sasser Modestino, Northeastern University; Anthony Braga, University of Pennsylvania; Ben Struhl, University of Pennsylvania

*Does Conflict Fuel Racial Prejudice? Evidence from the Iraq War*

Taylor John Wright\*, Brock University; Abel Brodeur, University of Ottawa; Ruben Durante, Universitat Pompeu Fabra

*When Less is More: The Effects of Correctional Education Budget Cuts on Recidivism*  
Zijing He\*, University of Texas at Austin



*The Direct and Intergenerational Effects of Criminal History-Based Safety Net Bans in the U.S.*

Kevin T. Schnepel\*, Simon Fraser University

**Discussants:** Jakub Lonsky, University of Liverpool

Derek Mikola, Carleton University

Jason Baron, Duke University

Kevin T. Schnepel, Simon Fraser University

Carlsbad

July 6 @ 10:15 AM–12:00 PM

**[311] HEALTH AND DEMOGRAPHIC ECONOMICS**

**Chair:** Barry Watson, University of New Brunswick

**Papers:** *From the Food Mail Program to Nutrition North Canada: The Impact on Food Insecurity among Indigenous and Non-Indigenous Families with Children*

Barry Watson\*, University of New Brunswick; Angela Daley, University of Maine;

Shelley A. Phipps, Canadian Institute for Advanced Research; Sujita Pandey,

Dalhousie University

*The costs of health Insurance fragmentation: Evidence from Medicaid*

Sarah Kotb\*, Harvard University

*Exploring E-Cigarette use and Smoking-Related Disparities in England*

James E. Prieger\*, Pepperdine University; Samuel Hampsher, BOTEC Analysis

Corporation; Nima Shahadinia, Pardee RAND Graduate School

**Discussants:** Sarah Kotb, Harvard University

James E. Prieger, Pepperdine University

Barry Watson, University of New Brunswick

Balboa

July 6 @ 10:15 AM–12:00 PM

**[314] ISSUES IN LABOR ECONOMICS**

**Chair:** John McCollough, Lamar University

**Papers:** *The Impact of Declining Birth Rates on Future Infrastructure Maintenance Costs per Capita*

John McCollough\*, Lamar University; Gevorg Sargsyan\*, Lamar University

*Blocked Pipes: The Economic Consequence of Skilled Worker Shortages*

John R. Dunham\*, John Dunham and Associates; Michael Flaherty, Trinity College, Connecticut

*State of the Art in The Knowledge of: Engineers' Job Satisfaction in Saudi Arabia*

Muidh Algahtani\*, Western Michigan University; Azim Houshyar, Western

Michigan University; Bob White, Western Michigan University; James Burns,

Western Michigan University

*Financial Concerns and Sleeplessness*

Claire Duquenois\*, University of Pittsburgh; Maulik Jagnani, University of Colorado Denver

**Discussants:** John R. Dunham, John Dunham and Associates

Muidh Algahtani, Western Michigan University

Claire Duquenois, University of Pittsburgh

John McCollough, Lamar University

Catalina

July 6 @ 10:15 AM–12:00 PM

**[315] PUBLIC ECONOMICS AND POLICY**

**Chair:** Christine Strong, Old Dominion University

**Papers:** *Choosing the Perfect Finance Minister: Which Personal Characteristics Matter for Government Debt in Africa?*

Christine Strong\*, Old Dominion University

*Endowment effects in public finance? Economic discussion on implications for fiscal equalization in decentralized systems*

André W. Heinemann\*, University of Bremen

*Fluid demand Responses: Long and Short-Run Urban Water Price Elasticities*

James Sears\*, Michigan State University

**Discussants:** André W. Heinemann, University of Bremen

James Sears, Michigan State University

Christine Strong, Old Dominion University

Newport Beach

July 6 @ 10:15 AM–12:00 PM

*Individually Organized*

**[317] EDUCATION, FERTILITY, WORK AND LABOR REGULATIONS**

**Organizer:** Jeffrey B. Nugent, University of Southern California

**Chair:** Jeffrey B. Nugent, University of Southern California

**Papers:** *Adolescent Fertility and Reproductive Rights: Evidence from Argentina*

Nicolás Agustín Roig\*, University of Southern California

*Labor Market Regulations and Female Labor Force Participation: New Cross-Country Evidence*

Zheng Zhang\*, University of Southern California; Jeffrey B. Nugent, University of Southern California; Nauro Campos, University College London

*Cross-Country Analysis of Children that Work: Commonalities and Differences Across Costa Rica, Ecuador, Malawi, Rwanda, India, Nepal, and the Philippines*

Jaime A. Meza-Cordero\*, University of Southern California

*Determinants of Entrepreneurial Startup: How and Why Are They So Different Between Oil and Non-Oil Exporting Countries and How Have They Changed Over Time?*

Jeffrey B. Nugent\*, University of Southern California; Runnan Guo, University of Southern California; Xinlu Zhao, University of Southern California

Solana

July 6 @ 10:15 AM–12:00 PM

**[319] INTERNATIONAL RELATIONS, NATIONAL SECURITY, AND INTERNATIONAL POLITICAL ECONOMY**

**Chair:** Dapeng Cai, Nanzan University

**Papers:** *The Future of Economic Value and National Security*

Taylor McKenzie\*, Sandia National Laboratories; Munaf Aamir, Sandia National Laboratories; Walt Beyeler, Sandia National Laboratories; Ryan Kennedy, Sandia National Laboratories; Trey Reilly, Sandia National Laboratories; Elizabeth Kistin Keller, Sandia National Laboratories; Doug Prout, Sandia National Laboratories

*Estimating the Effects of Geopolitical Risk on Inflation in Emerging Economies*

Samantha Borkhoche\*, West Virginia University

*International Coordination of Product Standards: National Treatment, Mutual Recognition, or Harmonization?*

Dapeng Cai\*, Nanzan University

*North-South Trade, Quality Heterogeneity and Intellectual Property Rights Protection*

Ziyang Chen\*, Hubei University of Economics; Tai-Liang Chen, Zhongnan University of Economics and Law; Qianhao Cui, Zhongnan University of Economics and Law; Yuxiang Zou, Hubei University of Economics

**Discussants:** Samantha Borkhoche, West Virginia University

Dapeng Cai, Nanzan University

Ziyang Chen, Hubei University of Economics

Taylor McKenzie, Sandia National Laboratories

**[320] ISSUES IN ENVIRONMENTAL ECONOMICS**

**Chair:** Ronald L. Tracy, Oakland University

**Papers:** *Lead in the Air: Unraveling the Long-Term Impacts of Childhood Lead Exposure*

Jiee Zhong\*, Texas A&M University, College Station; Thao Duong, Texas A&M University

*Environmental Justice Implications of the U.S. Clean Air Interstate Rule*

Sookti Chaudhary\*, College of Wooster; Linh Pham, Lake Forest College

*Analysis of Temperature Variability Across the U.S. from 1960-2020*

Ronald L. Tracy\*, Oakland University

**Discussants:** Sookti Chaudhary, College of Wooster

Ronald L. Tracy, Oakland University

Jiee Zhong, Texas A&M University, College Station

Laguna

July 6 @ 10:15 AM–12:00 PM

**[324] FAMILY STRUCTURE AND WOMEN'S LABOR MARKET EXPERIENCES**

**Chair:** Elisa Taveras Pena, University of Texas Rio Grande Valley

**Papers:** *Motherhood and Labor Market Penalty: Discussion on Perceptual Change*

Yoon Jae Ro\*, Korea Institute for International Economic Policy; Jeonghwan Yun, Korea Institute for International Economic Policy

*The Effect of Fertility on Women's Labor Supply: Heterogeneity by Gender Norms*

Elisa Taveras Pena\*, University of Texas Rio Grande Valley

*The Rising Cost of Family: Changes in Wage Returns to Schooling and Early Work Experience for Young Women*

Jared Ashworth\*, Pepperdine University; Tyler M. Ransom, University of Oklahoma

*Marriage and the Intergenerational Mobility of Women: Evidence from Marriage Certificates*

Myera Rashid\*, Northwestern University; Katherine Eriksson, University of California, Davis; Gregory Niemesh, University of Miami; Jacqueline Craig, University of Miami

**Discussants:** Elisa Taveras Pena, University of Texas Rio Grande Valley

Jared Ashworth, Pepperdine University

Myera Rashid, Northwestern University

Yoon Jae Ro, Korea Institute for International Economic Policy

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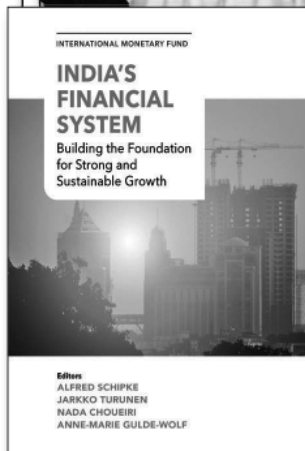
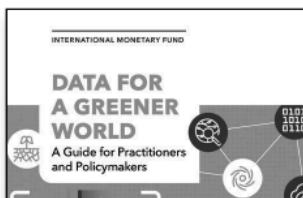


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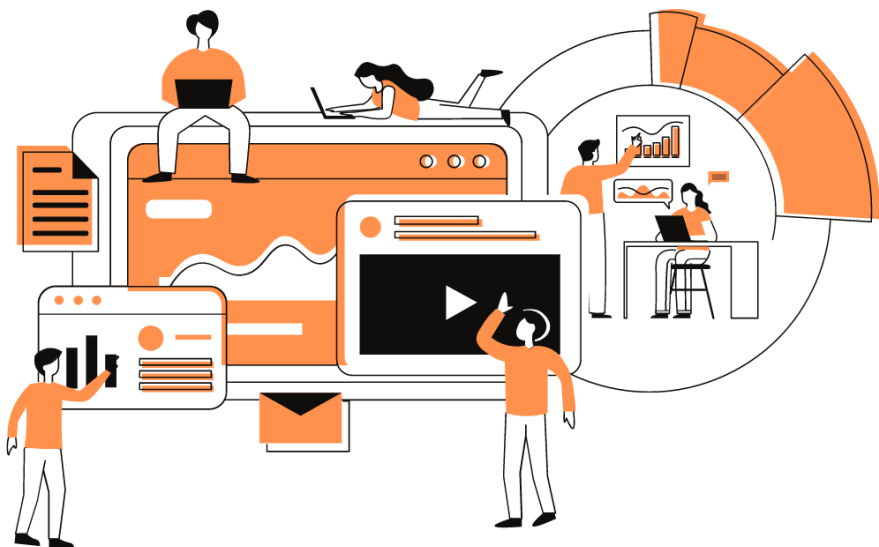
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