

WESTERN ECONOMIC ASSOCIATION INTERNATIONAL

94TH ANNUAL CONFERENCE SAN FRANCISCO

JUNE 28—JULY 2, 2019



HILTON SAN FRANCISCO
UNION SQUARE



SHANGHAI

Keynote addresses by
Philippe Aghion, Harvard University and
London School of Economics,
Alan Auerbach, University of California,
Berkeley, and
Richard Blundell, Institute for Fiscal
Studies and University College London

16th International Conference
19-22 March 2020
Hosted by Fudan University



**WESTERN ECONOMIC
ASSOCIATION INTERNATIONAL**

94th Annual Conference

Hilton San Francisco Union Square
San Francisco, California USA
Friday–Tuesday, June 28–July 2, 2019

Participating Allied Societies

African Finance and Economics
Association

AEA Committee on the Status of
Minority Groups in the Economics
Profession

AEA Committee on the Status of
Women in the
Economics Profession

American Society of
Hispanic Economists

Association for Economic and
Development Studies on
Bangladesh

Association for the Advancement
of African Women Economists

Association for University
Business and Economic Research

Association of Environmental and
Resource Economists

Australasian Agricultural and
Resource Economics Society

Central Bank Research
Association

Chinese Economic Association of
North America

Cliometric Society

Economic History Association

Financial Data Science Association

Industrial Organization Society

International Banking, Economics
and Finance Association

Korea International Finance
Association

The Korea-America Economic
Association

Middle East Economic
Association

National Association of
Forensic Economics

North American Association
of Sports Economists

Society for the Advancement
of Behavioral Economics

Transportation and
Public Utilities Group

Conference Facts & Figures

Sessions/Papers	2014	2015	2016	2017	2018	2019
Allied Society Sessions	91	84	109	119	106	131
Other Organized Sessions	92	138	123	125	105	124
Volunteer Individual Sessions	93	116	93	115	122	124
Total Sessions	276	338	325	359	333	379
Papers	954	1111	1106	1224	1170	1308

Countries/Participants	2014	2015	2016	2017	2018	2019
Africa	6	8	11	11	9	17
Americas	1112	1105	1304	1412	1208	1507
Asia	226	414	240	297	382	428
Europe	157	188	138	262	247	302
Middle East	27	14	13	29	28	33
Oceania	9	70	33	46	74	82
Total Participants	1537	1799	1739	2057	1975	2369
Countries represented	52	61	47	62	73	70

Recent and Future Conference Locations:

Annual Conferences

1991 Seattle
 1992 San Francisco
 1993 Lake Tahoe
 1994 Vancouver
 1995 San Diego
 1996 San Francisco
 1997 Seattle
 1998 Lake Tahoe
 1999 San Diego
 2000 Vancouver
 2001 San Francisco
 2002 Seattle
 2003 Denver
 2004 Vancouver
 2005 San Francisco
 2006 San Diego
 2007 Seattle

2008 Honolulu
 2009 Vancouver
 2010 Portland
 2011 San Diego
 2012 San Francisco
 2013 Seattle
 2014 Denver
 2015 Honolulu
 2016 Portland
 2017 San Diego
 2018 Vancouver
 2019 San Francisco
 2020 Denver
 2021 Honolulu
 2022 Portland
 2023 San Diego
 2024 Seattle

International Conferences

1994 Hong Kong
 1996 Hong Kong
 1998 Bangkok
 2000 Sydney
 2003 Taiwan
 2005 Hong Kong
 2007 Beijing
 2009 Kyoto
 2011 Brisbane
 2013 Tokyo
 2015 Wellington
 2016 Singapore
 2017 Santiago
 2018 Newcastle
 2019 Tokyo
 2020 Shanghai

Welcome

to the Western Economic
Association International

94th Annual Conference

Featured Sessions...

Keynote Addresses

June 30 @ 10:15 AM

[196] IMPROVING EQUALITY OF OPPORTUNITY: NEW INSIGHTS FROM BIG DATA
by Raj Chetty, Harvard Universitypage 100

June 30 @ 12:15 PM

[200] WELFARE ECONOMICS IN PRODUCT MARKETS AND THE ENVIRONMENT
by Daniel McFadden, University of Southern California, and
University of California, Berkeleypage 101

Professional Development Sessions

June 29 @ 8:15 AM

[82] HOW TO WRITE A GOOD REFEREE REPORTpage 61

June 29 @ 10:15 AM

[84] PANEL OF JOURNAL EDITORS OFFERING ADVICE ON PUBLISHINGpage 62

June 29 @ 4:30 PM

[151] REPLICATION AND REPRODUCIBILITY IN SOCIAL SCIENCES AND STATISTICS:
CONTEXT, CONCERNS, AND CONCRETE MEASURESpage 85

President-Elect Featured Sessions

[36] ECONOMICS OF ANTITRUSTpage 45

[55] AGINGpage 52

[95] FINANCE ASPECTS OF RETIREMENT SAVINGpage 66

[104] ENVIRONMENTAL POLICY CHALLENGES IN INDIA AND CHINApage 69

[114] NORTH AMERICAN TRADEpage 73

[149] FAMILY ECONOMICSpage 84

[212] TAX POLICYpage 105

[218] CAPITALISM AND SLAVERYpage 108

[237] RECENT RESEARCH ON THE ECONOMICS OF THE
MINIMUM WAGEpage 114

[302] ECONOMICS OF HEALTHpage 136

[316] THE FUTURE OF POTENTIAL OUTPUT GROWTH IN THE
U.S. ECONOMYpage 141

[349] MEDIA ECONOMICSpage 152

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1923	Eliot Jones	1974	Karl Brunner
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1943-5	James H. Gilbert	1996	Harold Demsetz
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1948	Robert G. Pettengill	1999	Charles R. Plott
1949	Glenn E. Hoover	2000	Oliver E. Williamson*
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1952	Oliver P. Wheeler	2003	Clive W. J. Granger*
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1957	Floyd A. Bond	2008	Paul R. Milgrom
1958	Frank L. Kidner	2009	Michael D. Intriligator
1959	Paul L. Kleinsorge	2010	Ronald W. Jones
1960	J. Fred Weston	2011	Paul A. David
1961	Ralph I. Thayer	2012	Richard A. Easterlin
1962	William O. Jones	2013	Lucian A. Bebchuk
1963	Wytze Gorter	2014	George Kaufman
1964	Phillip W. Cartwright	2015	John Pencavel
1965	George Cady	2016	David Card
1966	Paul Simpson	2017	Peter Diamond*
1967	G. N. Rostvold	2018	Orley Ashenfelter
1968	Dean A. Worcester		* Nobel Laureate
1969	Walter J. Mead		
1970	Charles B. Friday		
1971	William R. Allen		
1972	Thomas R. Saving		

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James Hodson, Jozef Stefan Institute

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North American Association of Sports Economists (NAASE)

Jane Ruseski, West Virginia University

Society for the Advancement of Behavioral Economics (SABE)

John Ifcher, Santa Clara University

Transportation and Public Utilities Group (TPUG)

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Registration badges must be worn for admission to all conference rooms and activities (including food functions and special events). Everyone over 18 must register for the conference, including non-economist spouses and adult guests.

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University, Pomona
California State University, East Bay
California State University,
Fullerton
California State University,
Long Beach
California State University,
Northridge
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Fort Collins
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University of California, Riverside
University of California,
Santa Barbara
University of Colorado Boulder
University of Maryland,
College Park
University of San Diego
University of Washington, Seattle
Utah State University

Allied Societies Sessions

Society	Session Numbers
AAAWE	[18] [38] [52] [81] [102]
AARES	[39]
AEDSB	[131]
AERE	[125] [126] [146] [147] [168] [169] [191] [192] [219] [220] [240] [241] [263] [264] [286] [287] [308]
AFEA	[354]
ASHE	[84] [186] [210] [232]
AUBER	[265] [288]
CEANA	[337]
CEBRA	[5] [25] [45] [67] [89]
Clio & EHA	[298] [333] [340]
CSMGEP	[84]
CSWEP	[56] [78] [84] [141] [163]
FDSA	[34] [48] [106] [128] [150.5] [171]
IBEFA	[10] [11] [29] [30] [50] [71] [72] [93] [94] [116] [117] [135] [137] [159] [160] [180] [183] [209] [211] [230]
IOS	[248] [270]
KAEA	[62] [69] [91] [99]
KIFA	[74] [96]
MEEA	[31] [60] [75] [98] [140] [158] [179] [216] [242] [256] [278] [343]
NAASE	[20] [40] [61] [83] [105] [127] [150] [195] [222] [245] [267] [290] [309] [332]
NAFE	[73] [101] [142] [181] [198] [207]
SABE	[3] [22] [42] [64] [86] [109] [130] [156] [175] [203] [234] [246] [277] [293] [313] [334]
TPUG	[36] [148] [170] [194] [221] [244] [352]

Conference at a Glance

Session details and locations appear in the “Conference by Time Period” section beginning on page 33.

Organized Session Tracks

AAAWE.....	Association for the Advancement of African Women Economists
AARES	Australasian Agricultural and Resource Economics Society
AEDSB	Association for Economic and Development Studies on Bangladesh
AERE.....	Association of Environmental and Resource Economists
AFEA.....	African Finance and Economics Association
ASHE	American Society of Hispanic Economists
AUBER.....	Association for University Business and Economic Research
CEANA.....	Chinese Economic Association of North America
CEBRA	Central Bank Research Association
CEP.....	<i>Contemporary Economic Policy</i>
Clio.....	Cliometric Society
CSMGEP	AEA Committee on the Status of Minority Groups in the Economics Profession
CSWEP	AEA Committee on the Status of Women in the Economics Profession
DEF.....	Defense Economics
EHA	Economic History Association
FDSA.....	Financial Data Science Association
IBEFA.....	International Banking, Economics and Finance Association
IOS	Industrial Organization Society
KAEA	The Korea-America Economic Association
KIFA.....	Korea International Finance Association
MEEA	Middle East Economic Association
NAASE	North American Association of Sports Economists
NAFE	National Association of Forensic Economics
PEF	President-Elect Featured Sessions
PRO	Professional Development
SABE.....	Society for the Advancement of Behavioral Economics
TPUG.....	Transportation and Public Utilities Group

Friday, June 28

REGISTRATION OPEN

June 28 @ 11:30 AM–8:00 PM

Continental Ballroom 4

CONCURRENT SESSIONS

June 28 @ 12:30 PM–2:15 PM

- [1] ECONOMETRIC APPLICATIONS (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
- [2] HOUSEHOLD AND WELFARE
- [3] GROUP IDENTITY AND CROSS CULTURAL EXPERIMENTS (SABE)
Organizer: Rudy A. Santore, University of Tennessee, Knoxville
- [4] DEFENSE ECONOMICS: CIVILIAN WORKFORCE (DEF)
Organizer: Bill Komiss, CNA Corporation

- [5] INTEREST RATES AND FINANCIAL MARKETS (CEBRA)
Organizer: Anthony Landry, Bank of Canada and Wharton School, University of Pennsylvania
- [6] EMPLOYMENT AND AGGREGATE DEMAND
- [7] ROBERT E. LIPSEY MEMORIAL PANEL 1: EXCHANGE RATES AND TRADE
Organizers: Zadia M. Feliciano, Queen's College, CUNY, the Graduate Center, CUNY, and NBER, and Alan C. Spearot, University of California, Santa Cruz
- [8] IP, R&D, AND ENTREPRENEURSHIP
- [9] FINANCIAL EDUCATION, FINANCIAL LITERACY, AND RETIREMENT OUTCOMES
Organizer: Amale Scally, Monash University
- [10] HOUSEHOLD FINANCE (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors
- [11] BANK CAPITAL REGULATION AND STRESS TESTING (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors
- [12] EMPIRICAL STATE AND LOCAL POLITICAL ECONOMY
Organizer: Dean Stansel, Southern Methodist University
- [13] TAX POLICIES, GOVERNANCE, AND POLITICAL CONNECTIONS IN DEVELOPING COUNTRIES
Organizer: Anh Pham, George Mason University
- [14] SCHOOL MAJORS AND SKILLS
- [15] LOCATION AND WAGES
- [16] LABOR ISSUES IN THE PHILIPPINES
Organizer: Mariel Monica Sauler, De La Salle University and Philippine Economic Society
- [17] STUDIES IN DEVELOPMENT 1
- [18] AFRICAN DEVELOPMENT 1 (AAAWE)
Organizers: Elizabeth Asiedu, University of Kansas, and Neepa Gaekwad-Babulal, State University of New York at Fredonia
- [19] APPLIED ECONOMICS: COUNTRY STUDIES (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
- [20] TOPICS ON COMPETITIVE BALANCE AND PERFORMANCE IN INDIVIDUAL SPORTS (NAASE)
Organizer: Jane E. Ruseski, West Virginia University

CONCURRENT SESSIONS

June 28 @ 2:30 PM–4:15 PM

- [21] TOPICS IN APPLIED ECONOMETRICS
Organizer: Rusty Tchernis, Georgia State University
- [22] FIELD EXPERIMENTS: MICROFINANCE, VACCINES, NETWORK EXTERNALITIES AND CRIME (SABE)
Organizer: John Ifcher, Santa Clara University
- [23] APPLIED MICRO (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
- [24] DEFENSE ECONOMICS: VETERANS AND THE ROLE OF THE VA (DEF)
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
- [25] CAPITAL FLOWS AND MONETARY POLICY (CEBRA)
Organizer: Anthony Landry, Bank of Canada and Wharton School, University of Pennsylvania
- [26] MACRO AND PUBLIC FINANCE

- [27] ROBERT E. LIPSEY MEMORIAL PANEL 2: TRADE, PRODUCT VARIETY, AND TRADE AGREEMENTS
Organizers: Zadia M. Feliciano, Queen's College, CUNY, the Graduate Center, CUNY, and NBER, and Alan C. Spearot, University of California, Santa Cruz
- [28] TOPICS ON INTERNATIONAL FINANCE
- [29] RISK MANAGEMENT AND SECURITIZATION (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors
- [30] BANK LEVERAGE AND BANK LENDING (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors
- [31] INSTITUTIONS, FINANCE, AND POLITICAL ECONOMY (MEEA)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer
- [32] GOVERNMENT AND FISCAL POLICY
- [33] ECONOMIC EDUCATION AND TEACHING OF ECONOMICS
- [34] FDSA SESSION 1 (FDSA)
Organizers: Andreas Hoepner, University College Dublin, and James Hodson, Jozef Stefan Institute
- [35] DEMOGRAPHY: ISSUES AND APPLICATIONS
Organizer: Min-Teh Yu, China University of Technology
- [36] ECONOMICS OF ANTITRUST (PEF and TPUG)
Organizer: Gregory L. Rosston, Stanford Institute for Economic Policy Research
- [37] ECONOMICS OF CHINA: RISK AND FIRM BEHAVIOR (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
- [38] AFRICAN DEVELOPMENT 2 (AAAWE)
Organizers: Elizabeth Asiedu, University of Kansas, and Neepa Gaekwad-Babulal, State University of New York at Fredonia
- [39] BIOSECURITY ECONOMICS (AARES)
Organizers: Paul Mwebaze, University of California, Davis and CSIRO Land and Water, Australia, and Sorada Tapsuwan, CSIRO Australia
- [40] MEDIA SENTIMENT, BEHAVIOR, AND TEAM PERFORMANCE (NAASE)
Organizer: Jane E. Ruseski, West Virginia University

REFRESHMENT BREAK

June 28 @ 4:15 PM–4:30 PM

East Lounge

CONCURRENT SESSIONS

June 28 @ 4:30 PM–6:15 PM

- [41] ECONOMETRICS FOR MACRO ANALYSIS
- [42] COOPERATION, CHARITABLE GIVING, THE COMMONS, AND PUBLIC GOODS (SABE)
Organizer: John Ifcher, Santa Clara University
- [43] DEFENSE ECONOMICS: MILITARY AND CIVILIAN WORKFORCE MANAGEMENT (DEF)
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
- [45] MONETARY POLICY OPTIONS: GLOBAL AND DOMESTIC INFLATION DRIVERS, LOW RATES, AND GLOBAL LIQUIDITY (CEBRA)
Organizer: Elod Takats, Bank for International Settlements
- [46] BUSINESS CYCLES AND FLUCTUATIONS

- [47] ROBERT E. LIPSEY MEMORIAL PANEL 3: FREE TRADE AGREEMENTS, EMPLOYMENT EFFECTS OF TRADE, AND OFFSHORING
Organizers: Zadia M. Feliciano, Queen's College, CUNY, the Graduate Center, CUNY, and NBER, and Alan C. Spearot, University of California, Santa Cruz
- [48] FDSA SESSION 2 (FDSA)
Organizers: Andreas Hoepner, University College Dublin, and James Hodson, Jozef Stefan Institute
- [49] IMMIGRATION AND OFFSHORING
- [50] BANKING AND THE LOCAL TRANSMISSION OF AGGREGATE SHOCKS (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors
- [51] CORPORATE GOVERNANCE
- [52] AFRICAN DEVELOPMENT 3 (AAAWE)
Organizers: Elizabeth Asiedu, University of Kansas, and Neepa Gaekwad-Babulal, State University of New York at Fredonia
- [53] HEALTH ECONOMICS: MATERNITY AND PRENATAL (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
- [54] HEALTH POLICY IMPACT ON SOCIAL WELFARE
- [55] AGING (PEF)
Organizer: Gopi Shah Goda, NBER
- [56] EDUCATION AND HEALTH IMPLICATIONS OF REFUGEES, MIGRANT WORKERS, AND TRANSFERS (CSWEP)
Organizer: Catalina Amuedo-Dorantes, San Diego State University
- [57] ANALYZING OCCUPATIONAL LICENSING IN THE US AND ABROAD
Organizers: Edward J. Timmons, Saint Francis University, and Darwynn Deyo, San Jose State University
- [58] STUDIES ON ECONOMIC BEHAVIOR: GOVERNMENT, ENTERPRISES, AND INDIVIDUALS
Organizer: Yi-Chen Wu, Soochow University, Taiwan
- [59] TRADE AND INNOVATION
Organizers: Claire Brunel, American University Washington D.C., and Thomas Zylkin, University of Richmond
- [60] TRANSPORT, MODES OF MARKETING, AND EMPLOYMENT (MEEA)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer
- [61] SOCCER ECONOMICS (NAASE)
Organizer: Jane E. Ruseski, West Virginia University

WELCOME RECEPTION

June 28 @ 6:30 PM–8:00 PM

Continental Ballroom 5

All badge-wearing registrants are welcome to attend.

Saturday, June 29

REGISTRATION OPEN

June 29 @ 7:30 AM–6:30 PM

Continental Ballroom 4

CONCURRENT SESSIONS

June 29 @ 8:15 AM–10:00 AM

- [62] DEMOGRAPHIC AND PUBLIC ECONOMICS IN KOREAN ECONOMY (KAEA)
Organizer: Jaebeom Kim, Oklahoma State University
- [63] DESIGN OF EXPERIMENTS
- [64] SOCIAL PREFERENCES: OSTRACISM, SOCIAL VALVE ORIENTATION, FACIAL COMMUNICATION, AND SEPARABILITY (SABE)
Organizer: John Ifcher, Santa Clara University
- [65] MARKET SIZE AND PRICING
- [66] BEHAVIOR AND CONSUMER PROTECTION
- [67] THE MACROECONOMIC EFFECTS OF UNCERTAINTY (CEBRA)
Organizer: Anthony Landry, Bank of Canada and Wharton School, University of Pennsylvania
- [68] IRVING FISHER AND THE SEARCH FOR STABLE MONEY: CONTEMPORARY OBSERVATIONS
Organizer: Walker F. Todd, University of Akron
- [69] TOPICS IN INTERNATIONAL TRADE AND FINANCE (KAEA)
Organizer: Jaebeom Kim, Oklahoma State University
- [70] DEFENSE ECONOMICS: MAINTENANCE COSTS AND BUDGETING (DEF)
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
- [71] MONETARY POLICY TRANSMISSION (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors
- [72] MARKET LIQUIDITY AND REACH FOR YIELD (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors
- [73] NAFE SESSION 1: STATISTICAL, SURVEY, AND DATA ISSUES IN WAGE AND HOUR CASES (NAFE)
Organizer: Christina P. Tapia, Northwest Economics, LLC
- [74] ASIAN ECONOMY 1 (KIFA)
Organizer: Deok-Ryong Yoon, Korea Institute for International Economic Policy
- [75] FIRM STRATEGIES, SOCIAL AND PUBLIC SECTOR INNOVATION (MEEA)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer
- [76] IMPACTS OF SCHOOL ON STUDENT OUTCOMES
- [77] IMMIGRANT WORKERS
- [78] RACE, ETHNICITY, IMMIGRATION STATUS AND SLAVERY: POLICIES AND IMPLICATIONS (CSWEP)
Organizer: Catalina Amuedo-Dorantes, San Diego State University
- [79] LABOR DEMAND AND DISCRIMINATION
- [80] DEVELOPMENT GROWTH STUDIES
- [81] INTERNATIONAL CAPITAL FLOWS TO CARIBBEAN AND SUB-SAHARAN AFRICAN COUNTRIES 1 (AAWE)
Organizers: Elizabeth Asiedu, University of Kansas, and Maude Toussaint-Comeau, Federal Reserve Bank of Chicago
- [82] HOW TO WRITE A GOOD REFEREE REPORT (PRO)
Organizer: Brad R. Humphreys, West Virginia University
- [83] TOPICS ON THE NCAA (NAASE)
Organizer: Jane E. Ruseski, West Virginia University

REFRESHMENT BREAK

June 29 @ 10:00 AM–10:15 AM

East Lounge

CONCURRENT SESSIONS

June 29 @ 10:15 AM–12:00 PM

- [84] PANEL OF JOURNAL EDITORS OFFERING ADVICE ON PUBLISHING (PRO, CSWEP, CSMGEP, and ASHE)
Organizers: Catalina Amuedo-Dorantes, San Diego State University, and T. Renee Bowen, University of California San Diego
- [85] TRANSPORTATION AND NETWORKS
- [86] FIELD EXPERIMENTS: PREFERENCES, CHOICES, AND INCENTIVES (SABE)
Organizer: John Ifcher, Santa Clara University
- ~~[87] APPLIED ECONOMICS (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology~~
- [88] DEFENSE ECONOMICS: MEDICAL READINESS OF THE FORCE (DEF)
Organizer: John D. Winkler, RAND Corporation
- [89] FISCAL MULTIPLIERS (CEBRA)
Organizer: Anthony Landry, Bank of Canada and Wharton School, University of Pennsylvania
- [90] INTERNATIONAL MONETARY AND FINANCIAL ECONOMICS 1 (CEP)
Organizer: Thomas D. Willett, Claremont Graduate University
- [91] TOPICS IN MACROECONOMICS AND ECONOMETRICS (KAEA)
Organizer: Jaebeom Kim, Oklahoma State University
- [93] CROSS-BORDER BANK LENDING (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors
- [94] MONETARY POLICY, INTERBANK MARKETS, AND THE LENDER OF LAST RESORT (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors
- [95] FINANCE ASPECTS OF RETIREMENT SAVING (PEF)
Organizer: Clemens Sialm, University of Texas at Austin
- [96] ASIAN ECONOMY 2 (KIFA)
Organizer: Deok-Ryong Yoon, Korea Institute for International Economic Policy
- [97] STATE AND LOCAL GOVERNMENT 1
- [98] DETERMINANTS OF INDIVIDUAL WELL-BEING (MEEA)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer
- [99] TOPICS IN HEALTH, EDUCATION, AND WELFARE (KAEA)
Organizer: Jaebeom Kim, Oklahoma State University
- [100] GENDER ISSUES IN FAMILY ECONOMICS
- [101] NAFE SESSION 2: FEDERAL RESERVE BANK OF SAN FRANCISCO (NAFE)
Organizer: Christina P. Tapia, Northwest Economics, LLC
- [102] INTERNATIONAL CAPITAL FLOWS TO CARIBBEAN AND SUB-SAHARAN AFRICAN COUNTRIES 2 (AAAWE)
Organizers: Elizabeth Asiedu, University of Kansas, and Maude Toussaint-Comeau, Federal Reserve Bank of Chicago
- [103] ENVIRONMENTAL ECONOMICS: EMISSIONS AND RENEWABLE ENERGY (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
- [104] ENVIRONMENTAL POLICY CHALLENGES IN INDIA AND CHINA (PEF)
Organizer: Lawrence H. Goulder, Stanford University
- [105] MAJOR LEAGUE BASEBALL (NAASE)
Organizer: Jane E. Ruseski, West Virginia University

- [106] FDSA SESSION 3 (FDSA)
Organizers: Andreas Hoepner, University College Dublin, and James Hodson, Jozef Stefan Institute

CONCURRENT SESSIONS

June 29 @ 12:30 PM–2:15 PM

- [107] GAME THEORY AND INFORMATION ECONOMICS
[108] COLLECTIVE DECISION-MAKING
[109] MEASURING RISK PREFERENCES, COGNITIVE ABILITIES, AND IMAGE CONCERNS (SABE)
Organizer: John Ifcher, Santa Clara University
[110] DEFENSE ECONOMICS: DEFENSE ACQUISITION (DEF)
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
[111] UNEMPLOYMENT, INFLATION, AND BUSINESS CYCLES (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
[112] CENTRAL BANK POLICIES AND COMMUNICATION AND THEIR FINANCIAL MARKET IMPACT
Organizer: Raul Cruz Tadde, California State University, Sacramento
[113] INTERNATIONAL MONETARY AND FINANCIAL ECONOMICS 2 (CEP)
Organizer: Thomas D. Willett, Claremont Graduate University
[114] NORTH AMERICAN TRADE (PEF)
Organizer: Katheryn Russ, University of California, Davis, and NBER
[115] INTERNATIONAL FINANCIAL MARKET
[116] CORPORATE BONDS AND SECURITIZATION (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors
[117] INTERNATIONAL FINANCE (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors
[118] EDUCATION, WELFARE, AND LABOR MARKET
[119] HEALTH, DEVELOPMENT, AND SHOCKS
Organizer: Olga Shemyakina, Georgia Institute of Technology
[120] FERTILITY AND FAMILY ECONOMICS
[121] LABOR AND EDUCATION 1
Organizer: Amanda Gaulke, Kansas State University
[122] ECONOMICS OF CHINA: TRADE AND EXCHANGE RATES (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
[124] SPECIALIZATION AND R&D
[125] FOSSIL FUELS IN A CHANGING WORLD (AERE)
Organizer: Trudy Ann Cameron, University of Oregon
[126] STORMY WEATHER: IMPACTS AND ADAPTATION (AERE)
Organizer: Trudy Ann Cameron, University of Oregon
[127] TOPICS IN SPORTS ECONOMICS 1 (NAASE)
Organizer: Jane E. Ruseski, West Virginia University
[128] FDSA SESSION 4 (FDSA)
Organizers: Andreas Hoepner, University College Dublin, and James Hodson, Jozef Stefan Institute

CONCURRENT SESSIONS

June 29 @ 2:30 PM–4:15 PM

- [129] OPTIMIZING ECONOMIC DECISIONS
Organizer: Diego E. Vacaflores, Texas State University
[130] GENDER, COMPETITION, AFFIRMATIVE ACTION AND LEADERSHIP (SABE)
Organizer: John Ifcher, Santa Clara University

- [131] TOPICS IN APPLIED ECONOMICS (AEDSB)
Organizer: Sakib Mahmud, University of Wisconsin – Superior
- [132] INTERNATIONAL MONETARY AND FINANCIAL ECONOMICS 3 (CEP)
Organizer: Thomas D. Willett, Claremont Graduate University
- [133] FORWARD LOOKING MONETARY POLICY AND SHOCKS
- [134] TRADE, PROTECTION, AND COMMODITY PRICES (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and
Huazhong University of Science and Technology
- [135] EXCESS RETURNS AND REACHING FOR YIELD (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors
- [136] ISSUES IN FINANCIAL INDUSTRY
- [137] BANK CAPITAL AND LENDING (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors
- [138] TAXATION AND WELFARE
- [139] TOPICS IN HEALTH ECONOMICS (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and
Huazhong University of Science and Technology
- [140] HUMAN CAPITAL (MEEA)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent,
University of Southern California, and Rahel Schomaker, Carinthia
University of Applied Sciences, and German Research Institute for Public
Admin. Speyer
- [141] IMPLICATIONS OF MIGRATION ON EDUCATION, LANGUAGE ACQUISITION,
AND HOUSING (CSWEP)
Organizer: Maude Toussaint-Comeau, Federal Reserve Bank of Chicago
- [142] NAFE SESSION 3 (NAFE)
Organizer: Christina P. Tapia, Northwest Economics, LLC
- [143] ECONOMICS OF CRIME 1
Organizer: Chelsea Temple, Texas A&M University, College Station
- [144] THEORY ON FIRM STRATEGY
- [145] IMMIGRATION AND DEVELOPMENT
- [146] AIR QUALITY: HEALTH AND HUMAN CAPITAL (AERE)
Organizer: Trudy Ann Cameron, University of Oregon
- [147] ENVIRONMENTAL ECONOMICS: THEORY AND SIMULATIONS (AERE)
Organizer: Trudy Ann Cameron, University of Oregon
- [148] PROFESSIONAL ECONOMISTS AS STATE PUBLIC UTILITIES
COMMISSIONERS: A PANEL OF PRACTITIONERS (TPUG)
Organizer: R. Bruce Williamson, Maine Public Utilities Commission
- [149] FAMILY ECONOMICS (PEF)
Organizer: Shelly Lundberg, University of California, Santa Barbara
- [150] THE NFL AND CFL: DRAFT, CAREER LENGTH, AND HALFTIME
ENTERTAINMENT (NAASE)
Organizer: Jane E. Ruseski, West Virginia University
- [150.5] FDSA SESSION 5 (FDSA)
Organizers: Andreas Hoepner, University College Dublin, and James
Hodson, Jozef Stefan Institute

REFRESHMENT BREAK

June 29 @ 4:15 PM–4:30 PM

East Lounge

NAASE EXECUTIVE BOARD MEETING

June 29 @ 4:30 PM–5:30 PM

By invitation only.

CONCURRENT SESSIONS

June 29 @ 4:30 PM–6:15 PM

- [151] REPLICATION AND REPRODUCIBILITY IN SOCIAL SCIENCES AND STATISTICS: CONTEXT, CONCERNS, AND CONCRETE MEASURES (PRO)
- [152] TOPICS IN ECONOMIC THEORY (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
- [153] NEW QUANTITATIVE APPROACHES TO MACROECONOMIC ISSUES
Organizer: Tatsuma Wada, Keio University
- [154] DEFENSE ECONOMICS: ANALYZING NAVY CAREER OUTCOMES (DEF)
Organizers: Mikhail Smirnov, CNA Corporation, and Lauren Malone, CNA Corporation
- [156] GENDER DISTRIBUTION, DECISION-MAKING, AND COMMUNICATION (SABE)
Organizer: John Ifcher, Santa Clara University
- [157] CENTRAL BANK POLICIES
- [158] TRADE AND EXCHANGE RATES (MEEA)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer
- [159] BANK LIQUIDITY AND CAPITAL REGULATION (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors
- [160] CORPORATE FINANCE (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors
- [161] POLICY IMPLICATIONS OF AUTONOMOUS TRANSPORTATION FOR STATE-LOCAL GOVERNMENT
Organizer: Ronald C. Fisher, Michigan State University
- [162] HEALTH INSURANCE AND CRIME
Organizer: Erkmen G. Aslim, Texas A&M University, College Station
- [163] MARRIAGE AND GENDER ROLES (CSWEP)
Organizer: Catalina Amuedo-Dorantes, San Diego State University
- [164] LABOR AND EDUCATION 2
Organizer: Amanda Gaulke, Kansas State University
- [165] ECONOMICS OF CRIME 2
Organizer: Chelsea Temple, Texas A&M University, College Station
- [166] QUALITY RATING AND QUALITY DISCLOSURE
- [167] ECONOMICS OF AFRICA: AGRICULTURE AND GROWTH (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
- [168] CONSUMER PREFERENCES FOR ENVIRONMENTAL GOODS (AERE)
Organizer: Trudy Ann Cameron, University of Oregon
- [169] AGRICULTURE IN INTERNATIONAL CONTEXTS (AERE)
Organizer: Trudy Ann Cameron, University of Oregon
- [170] PUBLIC UTILITIES: TELEPHONES, INTERNET, AND ELECTRICITY (TPUG)
Organizer: Wesley W. Wilson, University of Oregon
- [171] FDSA SESSION 6 (FDSA)
Organizers: Andreas Hoepner, University College Dublin, and James Hodson, Jozef Stefan Institute

NAASE GENERAL MEMBERSHIP MEETING

June 29 @ 5:30 PM–6:30 PM

Open to NAASE membership only. Dues may be paid at the door.

**INTERNATIONAL BANKING, ECONOMICS
AND FINANCE ASSOCIATION RECEPTION**

June 29 @ 6:15 PM–7:45 PM

By invitation only.

**INSTITUTE FOR HUMANE STUDIES
NETWORKING RECEPTION**

June 29 @ 6:30 PM–8:00 PM

Urban Tavern Private Dining Room

Join IHS staff and friends to network over drinks and hors d'oeuvres. All are welcome to attend!

Sunday, June 30

REGISTRATION OPEN

June 30 @ 8:00 AM–6:30 PM

Continental Ballroom 4

CONCURRENT SESSIONS

June 30 @ 8:15 AM–10:00 AM

- [173] **CONTEMPORARY ECONOMIC ISSUES**
Organizer: Chong-Uk Kim, Sonoma State University
- [174] WAGES AND LABOR MARKETS
- [175] TOPICS IN DECISION MAKING (SABE)
Organizer: John Ifcher, Santa Clara University
- [176] INFORMATION AND RISK
- [177] CURRENT ISSUES IN MONETARY AND FINANCIAL ECONOMICS
Organizer: Alfred V. Guender, University of Canterbury
- [178] FDI AND GAINS FROM TRADE
- [179] FINANCIAL RISK AND ITS MANAGEMENT IN THE MENA REGION (MEEA)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer
- [180] BANK DEPOSITS AND BANK LENDING (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors
- [181] NAFE SESSION 4 (NAFE)
Organizer: Christina P. Tapia, Northwest Economics, LLC
- [183] FINANCIAL CRISES (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors
- [184] WELFARE ECONOMICS
- [185] SOCIAL MOBILITY AND EARNINGS
- [186] ETHNICITY, MIGRATION, AND HUMAN CAPITAL (ASHE)
Organizer: Fernando Antonio Lozano, Pomona College
- [187] NEW EVIDENCE ON INCOME VOLATILITY AND FINANCIAL DISTRESS (CEP)
Organizer: Bradley L. Hardy, American University Washington D.C.
- [188] BIAS IN CRIMINAL JUSTICE, SOCIAL PUNISHMENT, AND MEDIA VIOLENCE
Organizer: Erkmén G. Aslim, Texas A&M University, College Station
- [189] ACCOUNTING, VALUATION, AND ENTREPRENEURSHIP
Organizer: Kashi Nath Tiwari, KNT's Academic Financial Research
- [190] DEFENSE ECONOMICS: FACTORS AFFECTING RETENTION (DEF)
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
- [191] ECOSYSTEM SERVICES IN INTERNATIONAL CONTEXTS (AERE)
Organizer: Trudy Ann Cameron, University of Oregon
- [192] EVOLVING EQUILIBRIA: RESOURCES, CARBON, AND PEOPLE (AERE)
Organizer: Trudy Ann Cameron, University of Oregon

- [193] REAL ESTATE MARKETS
- [194] AUTOS, DIESEL, AND PARKING IN TRANSPORT MARKETS (TPUG)
Organizer: Wesley W. Wilson, University of Oregon
- [195] ECONOMICS OF GAMBLING AND RISK (NAASE)
Organizer: Jane E. Ruseski, West Virginia University

REFRESHMENT BREAK June 30 @ 10:00 AM–10:15 AM
East Lounge

KEYNOTE ADDRESS

Imperial Ballrooms A & B June 30 @ 10:15 AM–12:00 PM
 [196] IMPROVING EQUALITY OF OPPORTUNITY: NEW INSIGHTS FROM BIG DATA
 Introduction: John B. Shoven, Stanford University
 Address: Raj Chetty, Harvard University

CONCURRENT SESSIONS June 30 @ 10:15 AM–12:00 PM

- [197] BEHAVIOR AND PERFORMANCE OF FIRMS (CRIC SESSION 1)
Organizer: Jungsoo Park, Sogang University
- [197.5] DEFENSE ECONOMICS: PURCHASING COMMUNITY-BASED CARE FOR VETERANS (DEF)
Organizer: Sarah K. John, Institute for Defense Analyses
- [198] NAFE SESSION 5 (NAFE)
Organizer: Christina P. Tapia, Northwest Economics, LLC
- [199] STRATEGIC GAMES, REAL ESTATE, AND VALUATION
Organizer: Kashi Nath Tiwari, KNT's Academic Financial Research

PRESIDENTIAL ADDRESS AND ANNUAL BUSINESS MEETING

Continental Ballrooms 5 & 6 June 30 @ 12:15 PM–2:15 PM
 [200] WELFARE ECONOMICS IN PRODUCT MARKETS AND THE ENVIRONMENT
 Introduction: Trudy Ann Cameron, University of Oregon
 Address: Daniel L. McFadden, University of Southern California, and University of California, Berkeley

CONCURRENT SESSIONS June 30 @ 2:30 PM–4:15 PM

- [201] ACADEMIC PERFORMANCE
- [202] AGENT-BASED COMPUTATIONAL ECONOMICS (ACE)
Organizer: David S. Dixon, University of New Mexico
- [203] BELIEFS AND BIASES: ENDOWMENT EFFECT, AMBIGUITY AVERSION, AND DYNAMIC CONSISTENCY (SABE)
Organizer: John Ifcher, Santa Clara University
- [204] HOUSEHOLD AND GOVERNMENT
- [205] PRODUCTIVITY AND GROWTH (CRIC SESSION 2)
Organizer: Jungsoo Park, Sogang University
- [205.5] DEFENSE ECONOMICS: RETENTION AND ATTRITION (DEF)
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
- [206] INFLATION, MONEY DEMAND, AND INCOME DISTRIBUTION (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
- [207] NAFE SESSION 6: FORENSIC ECONOMICS PANEL – HOW WE DO IT (NAFE)
Organizer: Christina P. Tapia, Northwest Economics, LLC
- [208] CHINESE ECONOMY AND TRADE
- [209] MACROPRUDENTIAL POLICY (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors

- [210] FINANCE AND INTERNATIONAL TRADE (ASHE)
Organizer: Raffi E. García, Rensselaer Polytechnic Institute
- [211] BANK LEVERAGE (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors
- [212] TAX POLICY (PEF)
Organizer: Joel B. Slemrod, University of Michigan
- [213] SOCIAL RESPONSIBILITY AND SOCIAL ORDER (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and
Huazhong University of Science and Technology
- [214] ECONOMICS OF STUDENTS' FINANCIAL SUPPORT
- [215] RACE AND IMMIGRATION
- [216] YOUTH UNEMPLOYMENT, MICROCREDIT, AND METHODS OF ASSESSMENT
(MEEA)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent,
University of Southern California, and Rahel Schomaker, Carinthia
University of Applied Sciences, and German Research Institute for Public
Admin. Speyer
- [217] ECONOMICS OF CHINA: ISSUES IN FINANCE AND GOVERNANCE (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and
Huazhong University of Science and Technology
- [218] CAPITALISM AND SLAVERY (PEF)
Organizer: Gavin Wright, Stanford University
- [219] ENVIRONMENTAL POLICY INSTRUMENTS (AERE)
Organizer: Trudy Ann Cameron, University of Oregon
- [220] ENVIRONMENTAL QUALITY IN URBANIZED AREAS (AERE)
Organizer: Trudy Ann Cameron, University of Oregon
- [221] DEMAND, COSTS, PRICING, AND ALLIANCES IN AIRLINE MARKETS (TPUG)
Organizer: Wesley W. Wilson, University of Oregon
- [222] TOPICS IN SPORTS ECONOMICS 2 (NAASE)
Organizer: Jane E. Ruseski, West Virginia University

REFRESHMENT BREAK

June 30 @ 4:15 PM–4:30 PM

East Lounge

CONCURRENT SESSIONS

June 30 @ 4:30 PM–6:15 PM

- [223] EDUCATION, OCCUPATION, AND STUDENT ADVISING
- [224] ECONOMIC METHODOLOGY
- [225] DEMOGRAPHIC ECONOMICS
- [226] GLOBALIZATION AND FIRM PERFORMANCE (CRIC SESSION 3)
Organizer: Jungsoo Park, Sogang University
- [227] DEFENSE ECONOMICS: ECONOMICS OF NATIONAL SECURITY ASSOCIATION
(ENSA) (DEF)
Organizer: Eli Berman, University of California San Diego
- [228] REGION ECONOMY
- [229] MONETARY POLICY RULES
- [230] MACROECONOMICS AND FINANCE (IBEFA)
Organizer: John C. Driscoll, Federal Reserve Board of Governors
- [231] TOPICS IN BANKING AND FINANCE (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and
Huazhong University of Science and Technology
- [232] LATIN AMERICAN DIASPORAS (ASHE)
Organizer: Fernando Antonio Lozano, Pomona College
- [233] BANKING PERFORMANCE AND THE EFFECTS OF REGULATION
Organizer: Joseph M. Santos, South Dakota State University

- [234] FRAUD, TRUST, TAX EVASION, AND CONFORMITY (SABE)
Organizer: John Ifcher, Santa Clara University
- [235] MATERNAL AND CHILD HEALTH
- [236] HEALTH IT AND HOSPITAL PRICING CONTRACT
- [237] RECENT RESEARCH ON THE ECONOMICS OF THE MINIMUM WAGE (PEF)
Organizer: Jeffrey P. Clemens, University of California San Diego
- [238] THE UNINTENDED CONSEQUENCES OF RED TAPE AND THE BENEFITS OF REFORM
Organizer: Dustin Chambers, Salisbury University
- [239] ECONOMICS OF CHINA: GROWTH, EMPLOYMENT, AND URBAN EFFICIENCY (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
- [240] ENVIRONMENTAL HEALTH (AERE)
Organizer: Trudy Ann Cameron, University of Oregon
- [241] FOSSIL FUELS: PRESENT AND FUTURE (AERE)
Organizer: Trudy Ann Cameron, University of Oregon
- [242] ENERGY AND WATER USE AND ENVIRONMENTAL SUSTAINABILITY (MEEA)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer
- [243] REGIONAL ECONOMICS
- [244] AIRLINES: SAFETY, ACCESS, AND DEREGULATION (TPUG)
Organizer: Wesley W. Wilson, University of Oregon
- [245] ATTENDANCE AND TELEVISION RATINGS (NAASE)
Organizer: Jane E. Ruseski, West Virginia University

SUNSET DINNER CRUISE

June 30 @ 6:15 PM–10:30 PM

Advance ticket purchase required. Tickets and other information included in registration packets. Buses will load from 6:15 to 6:40 pm.

Monday, July 1

REGISTRATION OPEN

July 1 @ 8:00 AM–6:30 PM

Continental Ballroom 4

CONCURRENT SESSIONS

July 1 @ 8:15 AM–10:00 AM

- [246] PROBABILITY DOMINANCE, STRATEGIC THINKING, ARTIFICIAL INTELLIGENCE, AND CHATBOTS (SABE)
Organizer: John Ifcher, Santa Clara University
- [247] AUCTIONS, PROCUREMENT, AND CORRUPTION
- [248] CONSUMER PROTECTION ECONOMICS: UNDERSTANDING CONSUMER INJURY (IOS)
Organizers: Janis K. Pappalardo, Federal Trade Commission, and Douglas S. Smith, Federal Trade Commission
- [250] ISSUES IN MONETARY POLICY
- [251] TOPICS ON TRADE
- [253] FINANCIAL MARKETS
- [254] FINANCIAL INSTITUTIONS AND MARKET STRUCTURE
- [255] GOVERNMENT EXPENDITURE

- [256] MIGRATION, HOUSING MARKETS, AND IMMIGRATION POLICIES (MEEA)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer
- [257] EXAMINING THE DETERMINANTS OF PHYSICIAN BEHAVIOR
Organizer: Chad Stecher, Rensselaer Polytechnic Institute
- [258] ECONOMICS OF RISKY BEHAVIORS (CEP)
Organizer: Joseph J. Sabia, San Diego State University, University of New Hampshire, and IZA
- [259] USING ONLINE JOB VACANCY DATA TO STUDY LABOR MARKET DYNAMICS
Organizer: Alicia Sasser Modestino, Northeastern University
- [260] RIDE-SHARING MARKET AND ENTREPRENEURSHIP
- [261] MANAGEMENT IN LOCAL MARKETS
- [262] DEVELOPMENT AND PRODUCTIVITY
- [263] ENVIRONMENTAL ISSUES IN THE TRANSPORTATION SECTOR (AERE)
Organizer: Trudy Ann Cameron, University of Oregon
- [264] WATER, MORE OR LESS: FLOODING, DROUGHT, AND RISKS (AERE)
Organizer: Trudy Ann Cameron, University of Oregon
- [265] WESTERN STATES ECONOMIC FORECAST 1 (AUBER)
Organizer: Richard L. Wobbekind, University of Colorado Boulder
- [266] SPORTS ECONOMICS
- [267] ECONOMICS OF STADIA AND MEGA-EVENTS (NAASE)
Organizer: Jane E. Ruseski, West Virginia University

REFRESHMENT BREAK

July 1 @ 10:00 AM–10:15 AM

East Lounge

CONCURRENT SESSIONS

July 1 @ 10:15 AM–12:00 PM

- [268] TIME-SERIES ECONOMETRICS
- [269] TOPICS IN APPLIED MICRO 1 (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
- [270] CONSUMER PROTECTION ECONOMICS: MULTI-LEVEL MARKETING (IOS)
Organizer: Stacie A. Bosley, Hamline University
- [271] ECONOMICS OF PHARMACEUTICALS
- [272] DEFENSE ECONOMICS: DEFENSE SPENDING AND THE BROADER ECONOMY (DEF)
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
- [273] MONETARY AND FISCAL POLICIES
Organizer: Dennis W. Jansen, Texas A&M University, College Station
- [274] TRADE AGREEMENTS, FIRM GLOBALIZATION, AND LABOR ISSUES
Organizer: Isao Kamata, University of Niigata Prefecture
- [276] FINANCIAL INSTITUTIONS
- [277] FINANCIAL DECISION MAKING, ENTREPRENEURIALISM, AND EFFORT (SABE)
Organizer: John Ifcher, Santa Clara University
- [278] IN THE WAKE OF CONFLICT: WHAT TO DO? (MEEA)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer

- [279] ECONOMICS OF EDUCATION 1 (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and
Huazhong University of Science and Technology
- [280] PHYSICIAN INCENTIVES AND DECISION-MAKING
Organizer: Alice Chen, University of Southern California
- [281] QCEW AND JOLTS: NEW RESEARCH DATA FOR POLICY MAKERS (CEP)
Organizer: Kevin Cooksey, U.S. Bureau of Labor Statistics
- [282] ISSUES IN LABOR MARKETS
- [283] EMPIRICAL STUDY OF SPECIFIC MARKETS
- [284] MARKETING AND BUSINESS ADMINISTRATION
- [285] STUDIES IN DEVELOPMENT 2
- [286] DEFORESTATION, FOREST PESTS, AND WILDFIRES (AERE)
Organizer: Trudy Ann Cameron, University of Oregon
- [287] ENVIRONMENTAL REGULATION, ENFORCEMENT, AND INNOVATION (AERE)
Organizer: Trudy Ann Cameron, University of Oregon
- [288] WESTERN STATES ECONOMIC FORECAST 2 (AUBER)
Organizer: Richard L. Wobbekind, University of Colorado Boulder
- [289] ISSUES IN RESOURCE AND DEVELOPMENT ECONOMICS
Organizer: James H. O'Brien, Gettysburg College
- [290] TOPICS IN SPORTS ECONOMICS 3 (NAASE)
Organizer: Jane E. Ruseski, West Virginia University

CONCURRENT SESSIONS

July 1 @ 12:30 PM–2:15 PM

- [291] APPLICATION OF ECONOMETRIC METHODS
- [292] TOPICS IN APPLIED MICRO 2 (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and
Huazhong University of Science and Technology
- [293] SUBJECTIVE WELL-BEING AND INEQUITIES (SABE)
Organizer: John Ifcher, Santa Clara University
- [294] DEFENSE ECONOMICS: RESEARCH FOR THE 14TH QUADRENNIAL REVIEW
OF MILITARY COMPENSATION (DEF)
Organizer: Stanley A. Horowitz, Institute for Defense Analyses
- [295] INVESTMENT, CONSUMPTION, AND PRODUCTIVITY
- [296] TOPICS ON INTERNATIONAL TRADE
- [297] ECONOMICS OF CHINA: TRADE, FDI, AND FIRM PERFORMANCE (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and
Huazhong University of Science and Technology
- [298] ECONOMIC HISTORY OF INDIGENOUS PEOPLES (Clio & EHA)
Organizer: Michael J. Hauptert, University of Wisconsin – La Crosse
- [299] FINANCE AND INVESTING
Organizer: Janusz Brzeszczyński, Northumbria University
- [300] ECONOMICS OF EDUCATION 2 (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and
Huazhong University of Science and Technology
- [301] HEALTH ECONOMICS AND FISCAL REFORM (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and
Huazhong University of Science and Technology
- [302] ECONOMICS OF HEALTH (PEF)
Organizer: Mark Duggan, Stanford University
- [303] HEALTH, EDUCATION, AND LABOR MARKET
- [304] ECONOMICS OF GENDER 1
Organizer: Michael S. Kofoed, United States Military Academy
- [305] TECHNOLOGY AND INNOVATION

- [306] MANAGEMENT EFFICIENCY AND CONSUMER VALUE
- [307] R&D AND INNOVATION
- [308] BUSINESS, ENERGY, AND THE ENVIRONMENT (AERE)
Organizer: Trudy Ann Cameron, University of Oregon
- [309] NCAA, INDIVIDUAL SPORTS, AND CONFERENCE REALIGNMENT (NAASE)
Organizer: Jane E. Ruseski, West Virginia University
- [310] NEIGHBORHOOD SORTING
Organizer: Dionissi Aliprantis, Federal Reserve Bank of Cleveland
- [311] HIGHWAY CONGESTION
Organizers: Michael R Ransom, Brigham Young University, and Jonathan Daines Hall, University of Toronto

CONCURRENT SESSIONS

July 1 @ 2:30 PM–4:15 PM

- [312] ECONOMETRIC MODELING FOR MICROECONOMICS
- [313] SOCIAL PREFERENCES, GAMES, AND INCENTIVES (SABE)
Organizer: John Ifcher, Santa Clara University
- [314] LABOR MARKET OUTCOMES
- [315] DEFENSE ECONOMICS: DEPARTMENT OF DEFENSE MEDICAL READINESS (DEF)
Organizers: Christopher Meyer, CNA Corporation, and Lauren Malone, CNA Corporation
- [316] THE FUTURE OF POTENTIAL OUTPUT GROWTH IN THE U.S. ECONOMY (PEF)
Organizer: John B. Shoven, Stanford University
- [317] REGIONAL FINANCIAL ISSUES
- [318] INTERNATIONAL FACTOR MOVEMENT
- [319] APPLIED ECONOMETRICS
- [320] FINANCIAL MARKETS IN JAPAN
- [321] FINANCIAL SERVICES INDICES, LIQUIDITY, AND ECONOMIC ACTIVITY
Organizer: Jane M. Binner, University of Birmingham
- [322] HEALTH INSURANCE, HEALTH CAMPAIGNS, AND PUBLIC HEALTH PROGRAM
- [323] HEALTH AND LABOR MARKET
- [324] CONTEMPORARY TOPICS IN HEALTH ECONOMICS
Organizer: Tim A. Bersak, Wofford College
- [325] APPLIED ISSUES IN LABOR ECONOMICS (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
- [326] ECONOMICS OF GENDER 2
Organizer: Michael S. Kofoed, United States Military Academy
- [327] IMPROVING FIRM AND EMPLOYEE PRODUCTIVITY
Organizers: Hyunjin Kim, Harvard Business School, and Michael Luca, Harvard Business School
- [328] ECONOMICS OF CHINA: FINANCE, OFDI, AND INCOME DISTRIBUTION (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
- [329] GROWTH AND DEVELOPMENT
- [330] TRADE AND FIRM PERFORMANCE 1
- [331] ECONOMICS OF HIGHWAYS
Organizers: Michael R Ransom, Brigham Young University, and Jonathan Daines Hall, University of Toronto
- [332] TOPICS IN SPORTS ECONOMICS 4 (NAASE)
Organizer: Jane E. Ruseski, West Virginia University
- [333] ECONOMIC HISTORY AROUND THE WORLD (Clio & EHA)
Organizer: Michael J. Haupert, University of Wisconsin – La Crosse

REFRESHMENT BREAK

July 1 @ 4:15 PM–4:30 PM

East Lounge

CONCURRENT SESSIONS

July 1 @ 4:30 PM–6:15 PM

- [334] TRUSTWORTHINESS, COMMITMENT, AND CONFLICTS (SABE)
Organizer: John Ifcher, Santa Clara University
- [335] TRADE AND FIRM PERFORMANCE 2
- [336] AFFIRMATIVE ACTION IN PROCUREMENT
Organizer: Samuel L. Myers Jr., Roy Wilkins Center
- [337] MARKETS, TRADE, AND ECONOMIC GROWTH (CEANA)
Organizer: Shin-Yi Chou, Lehigh University
- [338] TRADE AND REGIONAL ECONOMY
- ~~[340] TOPICS IN U.S. ECONOMIC HISTORY (Clio & EHA)
Organizer: Michael J. Haupt, University of Wisconsin – La Crosse~~
- [341] FINANCIAL CRISIS AND MARKET EFFICIENCY
- [342] TOPICS IN CROWDING
Organizer: Ludwig B. Chincarini, University of San Francisco
- [343] POLITICAL INSTABILITY, COST OF CONFLICT, AND REFUGEES (MEEA)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer
- [344] HIGHER EDUCATION FUNDING
- [345] EDUCATION ECONOMICS
- [346] SOCIAL INSURANCE AND SOCIAL WELFARE
Organizer: Pauline Leung, Cornell University
- [347] THE LEGALIZATION OF SPORTS BETTING (CEP)
Organizer: Brad R. Humphreys, West Virginia University
- [348] TOPICS ON LABOR MARKET DETACHMENT: AGEISM, FAMILY JOBLESSNESS AND CHILDREN BEHAVIOR, RACE, AND GENDER DISPARITY
Organizer: Maude Toussaint-Comeau, Federal Reserve Bank of Chicago
- [349] MEDIA ECONOMICS (PEF)
Organizer: Joel Waldfogel, University of Minnesota Twin Cities
- [350] ECONOMICS OF AFRICA: TRADE AND GROWTH (CEP)
Organizer: Frank W. Agbola, University of Newcastle
- [351] REGIONAL ECONOMICS: KERN COUNTY (CEP)
Organizer: S. Aaron Hegde, California State University, Bakersfield
- [352] COSTS, PRICES, AND SCALE IN TRANSPORTATION SUPPLY (TPUG)
Organizer: Wesley W. Wilson, University of Oregon

Tuesday, July 2**REGISTRATION OPEN**

July 2 @ 8:00 AM–12:00 PM

Continental Ballroom 4

MORNING COFFEE AND PASTRIES

July 2 @ 8:00 AM–8:15 AM

Continental Ballroom 4

CONCURRENT SESSIONS

July 2 @ 8:15 AM–10:00 AM

- [353] NON-PARAMETRIC AND SEMI-PARAMETRIC APPROACH
- [354] DEMOCRATIZATION, FISCAL POLICY, AND SMES IN AFRICA (AFEA)
Organizer: Samuel Amponsah, Tokyo International University

- [355] BEHAVIOR ECONOMICS
- [357] MONETARY POLICY AND RISK
- [359] CREDIT RATINGS AND BOND MARKET
- [360] ASSET MARKET 1
- [361] BEHAVIORAL FINANCE
- [362] PROVISION OF PUBLIC GOODS
- [363] SOCIAL VALUES AND HEALTHCARE (CEP)
Organizer: Mustafa Z. Younis, Jackson State University
- [364] MATERNAL HEALTH
- [365] ISSUES IN DEMOGRAPHICS
- [366] LABOR SUPPLY
- [367] ECONOMIC ANALYSIS OF LAW 1
Organizer: Benjamin M. Tabak, Getulio Vargas Foundation
- [368] ISSUES IN MACRO AND FINANCIAL POLICIES
- [369] STUDIES IN DEVELOPMENT 3
- [370] TRANSPORTATION, ENVIRONMENT, AND REAL ESTATE

REFRESHMENT BREAK

July 2 @ 10:00 AM–10:15 AM

East Lounge

CONCURRENT SESSIONS

July 2 @ 10:15 AM–12:00 PM

- [371] MACRO-ECONOMETRICS
- [372] HOUSEHOLD BEHAVIOR
- [373] WOMEN AND BEHAVIOR
- [374] TOPICS ON POLITICAL ISSUES
- [375] REGIONAL AND DISTRIBUTIONAL EFFECTS OF MONETARY POLICY
- [376] GLOBALIZATION AND TECHNOLOGY
- [377] TOPICS ON INTERNATIONAL FINANCE
- [378] BANK FAILURE, STOCKS, AND RISK
- [379] NATURAL DISASTERS, DEMOGRAPHICS, AND FINANCIAL INDUSTRIES
- [380] ASSET MARKET 2
- [381] STATE AND LOCAL GOVERNMENT 2
- [382] ECONOMICS OF CHINA: HEALTHCARE, POVERTY, AND TWO-CHILD POLICY (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
- [383] IMPACT OF POLICY ON HEALTH CARE
- [384] INDIVIDUAL AND SOCIAL ECONOMIC WELFARE (CEP)
Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology
- [385] WAGES AND LABOR MARKET
- [386] HUMAN CAPITAL ALLOCATION
- [387] ECONOMIC ANALYSIS OF LAW 2
Organizer: Benjamin M. Tabak, Getulio Vargas Foundation
- [388] INCOME INEQUALITY

CONFERENCE CLOSE

For their support of the conference,
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*Thank
You*

2019 Graduate Student Workshop

In its eleventh year, the Graduate Student Workshop was created to serve economics PhD candidates as they enter the job market by providing feedback on job market papers, presentation skills, and doing mock interviews. Each year, in conjunction with the Annual Conference, 16 of the top PhD candidates on the job market are brought together for an intensive two-day workshop. Of the 56 students nominated, this year's 16 selected PhD candidates and workshop groups are as follows:

GROUP 1

SOCIAL WELFARE OUTCOMES OF FEDERAL AND STATE POLICIES

Advisor: Maureen Pirog, Indiana University

David Arnold, Princeton University

The Impact of Mergers and Acquisitions on Labor

Zachary Bleemer, University of California, Berkeley

Affirmative Action, Percent Plans, and the Return to Postsecondary Selectivity

Amrita Kulka, University of Wisconsin, Madison

Sorting into Neighborhoods and Schools: The Role of Minimum Lot Sizes

Cody Tuttle, University of Maryland, College Park

Racial Discrimination in Federal Sentencing: Evidence from Drug Mandatory Minimums

GROUP 2

HEALTH ECONOMICS

Advisor: Jane Ruseski, West Virginia University

Will Davis, Georgia State University

Should Kids Have Their School Lunch and Eat It Too? Estimating the Effect of Universal Free School Meals on Child Health

Angela Denis, University of Chicago

Health Depreciation Uncertainty and Working Decisions of Older Individuals

Kristina Horvath, Boston College

Adverse Selection and Switching Costs in Health Insurance Marketplaces: Using Nudges to Fight the Death Spiral

Shuqiao Sun, University of Michigan

Family Size, Early Childhood Environment, and Lifetime Human Capital

GROUP 3

APPLIED MICRO

Advisor: Jason Shogren, University of Wyoming

Matthew Gammans, University of California, Davis

Information and Adaptation: Time Use Response to Weather Forecasts

Alohi Nakachi, University of Hawaii at Manoa

Indigenous Knowledge and the Tragedy of the Commons

Cory Smith, Massachusetts Institute of Technology

Land Concentration and Long-run Development: Evidence from the Frontier United States

Jason Somerville, Cornell University

Choice-Set-Dependent Preferences and Salience: An Experimental Test

GROUP 4

DOMESTIC AND INTERNATIONAL MACRO

Advisor: Scott Schuh, West Virginia University

Sylvérie Herbert, Cornell University

Strategic Communication with Heterogeneous Beliefs

Karam Jo, University of Maryland, College Park

Defensive Innovation and Firm Growth in the U.S.: Impact of International Trade

Yang Li, Simon Fraser University

Time-Varying Fear, Trading Volume, and The Great Recession

Giannan Zhou, University of Colorado Boulder

Survey Evidence on Habit Formation

2019 GSW MOCK INTERVIEW PANELISTS:

Francisca Antman

Tannista Banerjee

James Barth

Darwynn Deyo

Ying Duan

Ronald Fisher

Danny Hughes

Anita Alves Pena

Maureen Pirog

Brendan Price

Michael Ransom

Jane Ruseski

Scott Schuh

Jason Shogren

Dag Einar Sommervoll

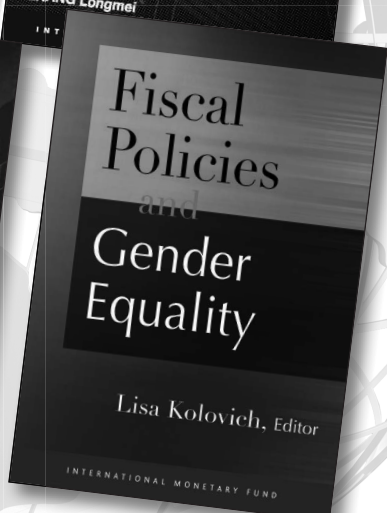
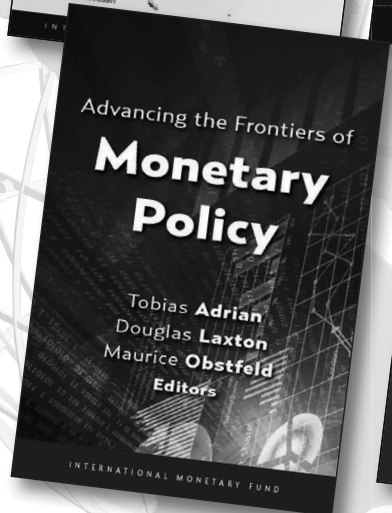
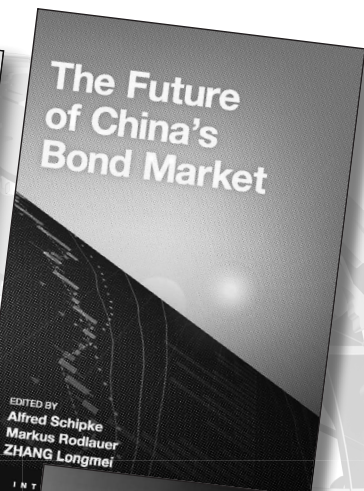
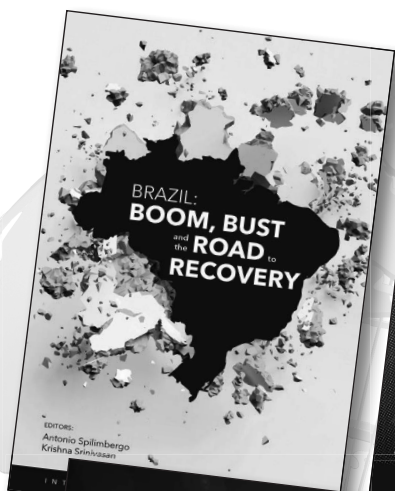
Lawrence White

WEAI extends its thanks to the four workshop advisors as well as to those who have volunteered to serve on the mock interview panels for their time and thoughtful guidance of this year's students.



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Conference by Time Period

For a summary of the conference program, see “Conference at a Glance” beginning on page 11. Asterisks (*) below indicate presenting author.

REGISTRATION OPEN

June 28 @ 11:30 AM–8:00 PM

Continental Ballroom 4

[1] Golden Gate 7

June 28 @ 12:30 PM–2:15 PM

Contemporary Economic Policy

ECONOMETRIC APPLICATIONS

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

Chair: Ge Zhou, Zhejiang University

Papers: *A Unified Approach to Dating the Stock Market Cycle*

Ping-Hung Chou*, Chien Hsin University of Science and Technology, and Ta-Sheng Chou, Chung Yuan Christian University, Taiwan

Politics in Tax Office: Complicated Effects of Contributing to a Politician on Tax Avoidance Using Regression Discontinuity Design

Youan Wang*, The University of Hong Kong, and Zigan Wang, University of Hong Kong

Uncertainty, Liquidity, and Financial Cycles

Ge Zhou*, Zhejiang University

Discussants: Kathryn Chang, Sonoma State University

Ge Zhou, Zhejiang University

Ping-Hung Chou, Chien Hsin University of Science and Technology

[2] Union Square 1 & 2

June 28 @ 12:30 PM–2:15 PM

HOUSEHOLD AND WELFARE

Chair: Damien Sheehan-Connor, Wesleyan University

Papers: *Evaluation of the Distribution of VSL Values by Combining New Vehicle Safety Estimates with a Model of Vehicle Choice*

Damien Sheehan-Connor*, Wesleyan University

An Investigation of Policy Incentives for Delaying Public Pension Benefit Claims

Tomoki Kitamura*, Tohoku Gakuin University, and Kunio Nakashima, NLI-Research Institute

Optimal Financing of Highly Innovative Projects under Double Moral Hazard

Yolanda Portilla*, Universidad Andres Bello, and Gino Loyola, University of Chile

Discussants: Tomoki Kitamura, Tohoku Gakuin University

Yolanda Portilla, Universidad Andres Bello

Damien Sheehan-Connor, Wesleyan University

[3] Golden Gate 6

June 28 @ 12:30 PM–2:15 PM

Allied Society: SABE

GROUP IDENTITY AND CROSS CULTURAL EXPERIMENTS

Organizer and Chair: Rudy A. Santore, University of Tennessee, Knoxville

Papers: *The Effect of Inequality on Relation Specific Investment and Hold Up: A Cross-Cultural Examination*

Rudy A. Santore*, University of Tennessee, Knoxville, Su Hao, China Foreign Affairs University, and Patrick McGuire, University of Tennessee

Contests, Overbidding, and Conflict Avoidance: A Cross-Cultural Examination

Patrick McGuire, University of Tennessee, Su Hao, China Foreign Affairs University, and Rudy A. Santore*, University of Tennessee, Knoxville

Which Joneses? The Effect of Group Identity on Social Reference Points

Justin Roush*, Georgia College & State University, Stephen J. Cotten, University of Houston - Clear Lake, and Rudy A. Santore, University of Tennessee, Knoxville

Group Identity and Charitable Giving: Theory and Evidence

Stephen J. Cotten*, University of Houston - Clear Lake, Rudy A. Santore, University of Tennessee, Knoxville, and Christian Allen Vossler, University of Tennessee, Knoxville

[4] Golden Gate 5

June 28 @ 12:30 PM–2:15 PM

Individually Organized: Defense

DEFENSE ECONOMICS: CIVILIAN WORKFORCE

Organizer and Chair: Bill Komiss, CNA Corporation

Papers: *Estimating Occupation-Specific Civilian Outside Options for Military Personnel*

Lauren Malone*, CNA Corporation

Incentives for Program Managers

Nancy Huff*, Institute for Defense Analyses

Timeliness of the DON Civilian Hiring Process

Bill Komiss*, CNA Corporation

Discussants: David Knapp, RAND Corporation

Elizabeth Bass, Congressional Budget Office

Beth J. Asch, RAND Corporation

[5] Golden Gate 2

June 28 @ 12:30 PM–2:15 PM

Allied Society: CEBRA

INTEREST RATES AND FINANCIAL MARKETS

Organizer: Anthony Landry, Bank of Canada and Wharton School, University of Pennsylvania

Chair: Guihai Zhao, Bank of Canada

Papers: *Interest Rates under Falling Stars*

Michael Bauer, Federal Reserve Bank of San Francisco, and Glenn Rudebusch*, Federal Reserve Bank of San Francisco

Learning, Equilibrium Trend, Cycle, and Spread in Bond Yields

Guihai Zhao*, Bank of Canada

Interest Rates Shifting Endpoints with Well-Behaved Volatility

Bruno Feunou, Bank of Canada, and Jean Sebastien Fontaine*, Bank of Canada

[6] Union Square 23 & 24

June 28 @ 12:30 PM–2:15 PM

EMPLOYMENT AND AGGREGATE DEMAND

Chair: Kai Ding, California State University, East Bay

Papers: *Macroeconomic Transmission of a Financial Fire Sale: A Story of Aggregate Demand*

Nicolas Maeder*, Vanderbilt University

Employment Hysteresis from China's Mass Layoffs in the Late 1990's

Lingsheng Meng*, Chinese University of Hong Kong

Cautious Hiring

Kai Ding*, California State University, East Bay, and Enoch Hill, Wheaton College

Discussants: Lingsheng Meng, Chinese University of Hong Kong

Kai Ding, California State University, East Bay

Nicolas Maeder, Vanderbilt University

[7] Continental Ballroom 2

June 28 @ 12:30 PM–2:15 PM

ROBERT E. LIPSEY MEMORIAL PANEL 1: EXCHANGE RATES AND TRADE

Organizers: Zadia M. Feliciano, Queen's College, CUNY, the Graduate Center, CUNY, and NBER, and Alan C. Spearot, University of California, Santa Cruz

Chair: Zadia M. Feliciano, Queen's College, CUNY, the Graduate Center, CUNY, and NBER

Papers: *Exchange Rates, Foreign-Currency Debts and the Margins of Exports: Firm-Level Evidence*

Kwan Yong Lee*, University of North Dakota, and Kanda Naknoi, University of Connecticut

Currency Hedging: A Firm-Level Analysis

Laura Alfaro*, Harvard University, Lorena Keller, Northwestern University, and Liliana Varela, University of Warwick and CEPR

Exchange Rate Regimes and the Impact of Exchange Rate Volatility on Plant Productivity

Bo-Young Choi*, Kyungpook National University, and Ju Hyun Pyun, Korea University

The U.S.-Colombia FTA and Firm Export Performance

Zadia M. Feliciano, Queen's College, CUNY, the Graduate Center, CUNY, and NBER, and Sara Wong*, Escuela Superior Politecnica del Litoral

Discussants: Zadia M. Feliciano, Queen's College, CUNY, the Graduate Center, CUNY, and NBER

~~Anca D. Cristea, University of Oregon~~

Alan C. Spearot, University of California, Santa Cruz

Jung Hur, Sogang University

[8] Continental Ballroom 9

June 28 @ 12:30 PM–2:15 PM

IP, R&D, AND ENTREPRENEURSHIP

Chair: Lawrence J. White, New York University

Papers: *Research and Development under the Environmental Corporation Social Responsibility*

Jiunn-Rong Chiou*, National Central University, Taiwan, Ying-Da Wang, National Central University, Taiwan, and Chia-Chi Wang, Tatung University

The Efficiency of Spending on R&D in South America Region

Pawel Marcin Dobrzanski*, Wroclaw University of Economics

A "Primarily Property" Presumption Is—Still—Really Needed for the IP/Antitrust Interface

Lawrence J. White*, New York University

Institutions and the Cultivation of Entrepreneurship

Stephan F. Gohmann*, University of Louisville, and Myra J. McCrickard, Bellarmine University

Discussants: Pawel Marcin Dobrzanski, Wroclaw University of Economics

Lawrence J. White, New York University

Stephan F. Gohmann, University of Louisville

Jiunn-Rong Chiou, National Central University, Taiwan

[9] Golden Gate 3

June 28 @ 12:30 PM–2:15 PM

FINANCIAL EDUCATION, FINANCIAL LITERACY, AND RETIREMENT OUTCOMES

Organizer and Chair: Amale Scally, Monash University

Papers: *Impact of Financial Education on Financial Literacy: Implications for Personal Finance Including Retirement*

Jimmy Jun Feng, University of New South Wales, Amale Scally*, Monash University, John Vaz, Monash University, and Viet Do, Monash University

The Silver Tsunami

Barbara Chambers*, Monash University, Ruth Walker, Flinders University, Jimmy Jun Feng, University of New South Wales, and Yuanyuan Gu, Macquarie University

Women and Wealth

Alice Henriques Volz*, Federal Reserve Board of Governors

Discussants: Barbara Chambers, Monash University

Alice Henriques Volz, Federal Reserve Board

Amale Scally, Monash University

[10] Continental Ballroom 7

June 28 @ 12:30 PM–2:15 PM

Allied Society: IBEFA

HOUSEHOLD FINANCE

Organizer: John C. Driscoll, Federal Reserve Board of Governors

Chair: ~~Ronel Elul, Federal Reserve Bank of Philadelphia~~

Papers: ~~*How Big is the Wealth Effect? Decomposing the Response of Consumption to House Prices*~~

~~Ronel Elul*, Federal Reserve Bank of Philadelphia, Boragan Aruoba, University of Maryland, College Park, and Sebnem Kalemli-Ozcan, University of Maryland, College Park~~

~~*Less Foreclosures, More Homeowners? Collateral Regimes, Non-Performing Loans and Credit Conditions*~~

~~Claire Labonne, Federal Reserve Bank of Boston, and Fergal McCann*, Central Bank of Ireland~~

~~*Behavioral Attributes of Strategic Default: Evidence from the Foreclosure Moratorium in Greece*~~

~~Nikolaos Artavanis*, Virginia Tech, and Ioannis Spyridopoulos, American University~~

~~**Discussants:** Fergal McCann, Central Bank of Ireland~~

~~Nikolaos Artavanis, Virginia Tech~~

~~Ronel Elul, Federal Reserve Bank of Philadelphia~~

[11] Continental Ballroom 8

June 28 @ 12:30 PM–2:15 PM

Allied Society: IBEFA

BANK CAPITAL REGULATION AND STRESS TESTING

Organizer: John C. Driscoll, Federal Reserve Board of Governors

Chair: Sigurd Galaasen, Norges Bank

Papers: *Adding Fuel to the Fire Sales: Banks, Capital Regulation, and Systemic Risk*

Samuel Rosen*, Temple University

An Empirical Comparison of Early Warning Bank Failure Models Using McNemar's Test

Jon Robert Taylor*, Florida Atlantic University, and Rebel A. Cole, Florida Atlantic University

Structural Stress Tests

Sigurd Galaasen*, Norges Bank, Dean Corbae, University of Wisconsin–Madison,

Pablo D'Erasmus, Federal Reserve Bank of Philadelphia, Alfonso Irazzabal, BI

Norwegian Business School, and Thomas Siemsen, Deutsche Bundesbank

Discussants: Sigurd Galaasen, Norges Bank

Samuel Rosen, Temple University

Jon Robert Taylor, Florida Atlantic University

[12] Continental Ballroom 3

June 28 @ 12:30 PM–2:15 PM

EMPIRICAL STATE AND LOCAL POLITICAL ECONOMY

Organizer and Chair: Dean Stansel, Southern Methodist University

Papers: *Assessing State and Local Energy, Housing and Transportation Regulations: Evidence from the American Community Survey Microdata*

Matthew Holian*, San Jose State University

State-Level Health Care Policies and Immigrant Health Outcomes: The Case of the Massachusetts Health Care Reform

Lauren R. Heller*, Berry College, and James Sharpe, Berry College

Economic Freedom and Migration: A Metro Area-Level Analysis

Imran Arif, Appalachian State University, Adam J. Hoffer, University of Wisconsin–

La Crosse, and Dean Stansel*, Southern Methodist University

Horizontal Checks and Balances in the Socialist Regime: Prefecture City Level Evidence from China

Yang Zhou*, West Virginia University

Discussants: Lauren R. Heller, Berry College

Yang Zhou, West Virginia University

Dean Stansel, Southern Methodist University

Matthew Holian, San Jose State University

[13] Union Square 3 & 4

June 28 @ 12:30 PM–2:15 PM

TAX POLICIES, GOVERNANCE, AND POLITICAL CONNECTIONS IN DEVELOPING COUNTRIES

Organizer and Chair: Anh Pham, George Mason University

Papers: *The Impact of Corporate Taxes on Firm Innovation: Evidence from Corporate Tax Collection Reform in China*

Jing Cai, University of Maryland, College Park, Yuyu Chen, Peking University, and

Xuan Wang*, University of Michigan

Impact of Local Public-Sector Governance on Business and Tax Registration Compliance: Evidence from Vietnam

Duong Le, Binghamton University, Edmund Malesky, Duke University, and Anh

Pham*, George Mason University

Collusion, Political Connection, and Tax Evasion

Pi-Han Christine Tsai, Zhejiang University, Yongzheng Liu*, Renmin University of

China, and Xin Liu, Renmin University of China

Discussants: Jing Cai, University of Maryland, College Park

Anh Pham, George Mason University

Yongzheng Liu, Renmin University of China

[14] Union Square 5 & 6

June 28 @ 12:30 PM–2:15 PM

SCHOOL MAJORS AND SKILLS

Chair: Scott Delhommer, University of Texas at Austin

Papers: *The Effect of High-Skill Immigrants on High-Skill Native Workers: Evidence from College Majors*

William H. Sander III*, DePaul University, and Brian Phelan, DePaul University

Heterogeneous Skill Growth across College Majors

Yuki Onozuka*, University of Western Ontario

The STEM Gender Gap and School Choice: The Transition from Middle to High School in Mexico City

Diana K. Ngo*, Occidental College, and Andrew Dustan, Vanderbilt University

Flows Into the STEM Pipeline

Scott Delhommer*, University of Texas at Austin

Discussants: Yuki Onozuka, University of Western Ontario

Diana K. Ngo, Occidental College

Scott Delhommer, University of Texas at Austin

William H. Sander III, DePaul University

[15] Continental Ballroom 1

June 28 @ 12:30 PM–2:15 PM

LOCATION AND WAGES

Chair: Melaku T. Abegaz, University of Minnesota Duluth

Papers: *Endogenous Immigration Behavior and Effects of Immigration Policies*

Shiyun Zhang*, University of California, Riverside

~~*The Early Bird Gets the Worm: Analysis of Dynamic Effort Allocations from the New York City Police Department*~~

~~Alexander S. Cauley*, University of Colorado Boulder~~

Commuting Patterns, the Spatial Distribution of Jobs and the Gender Pay Gap in the U.S.

Federico Gutierrez*, Vanderbilt University

Wages and Agglomeration Economies in Sub-Saharan Africa Manufacturing and Service Sectors

Melaku T. Abegaz*, University of Minnesota Duluth, and Gibson Nene, University of Minnesota Duluth

~~**Discussants:** Alexander S. Cauley, University of Colorado Boulder~~

Federico Gutierrez, Vanderbilt University

Melaku T. Abegaz, University of Minnesota Duluth

Shiyun Zhang, University of California, Riverside

[16] Continental Ballroom 6

June 28 @ 12:30 PM–2:15 PM

Sponsored by De La Salle University

LABOR ISSUES IN THE PHILIPPINES

Organizer and Chair: Mariel Monica Sauler, De La Salle University and Philippine Economic Society

Papers: *Human Capital and Savings in a OLG Economy with Migration Possibilities*

Lawrence B. Dacuycuy, De La Salle University and Philippine Economic Society, and Dickson Lim*, De La Salle University

International Migration and Poverty in the Philippines: Insights from the Household-Level Data Obtained through the Community-Based Monitoring System

Alellie Sobreviñas*, De La Salle University

Philippine Wages and Schooling: Revisited

Lawrence B. Dacuycuy, De La Salle University and Philippine Economic Society, Mariel Monica Sauler, De La Salle University and Philippine Economic Society, and Maria Francesca Tomaliwan*, De La Salle University

A Decomposition Analysis of Wage Inequality in the Philippines

Neriza Casas-Chow, De La Salle University, Maria Fe Carmen Dabbay, De La Salle University, and Mariel Monica Sauler*, De La Salle University and Philippine Economic Society

Discussants: Alellie Sobreviñas, De La Salle University

Maria Francesca Tomaliwan, De La Salle University

Maria Fe Carmen Dabbay, De La Salle University

Dickson Lim, De La Salle University

[17] Union Square 22

June 28 @ 12:30 PM–2:15 PM

STUDIES IN DEVELOPMENT 1

Chair: Chander Kant, Seton Hall University

Papers: *Land Market Frictions and Large-Scale Manufacturing in India*

Aradhya Sood*, University of Minnesota Twin Cities

What Explains Low Adoption of Digital Payment Technologies? Evidence from 1,003 Small Firms in India

Carly D Trachtman*, University of California, Berkeley, Ethan A. Ligon, University of California, Berkeley, and Ketki Sheth, University of California, Merced

Privatization and Growth: Natural Experiments of European Economies in Transition

Chander Kant*, Seton Hall University

Discussants: Carly D Trachtman, University of California, Berkeley

Chander Kant, Seton Hall University

Aradhya Sood, University of Minnesota Twin Cities

[18] Golden Gate 1

June 28 @ 12:30 PM–2:15 PM

Allied Society: AAAWE

AFRICAN DEVELOPMENT 1

Organizers: Elizabeth Asiedu, University of Kansas, and Neepa Gaekwad-Babulal, State University of New York at Fredonia

Chair: Neepa Gaekwad-Babulal, State University of New York at Fredonia

Papers: *The Causal Effect of Household Extension on Labour Force Participation of Women: Evidence from Child Fostering in Ghana*

Kwame Agyire-Tettey, University of Ghana, Legon, Richard Ayisi, University of Ghana, Legon, and Theresa Mannah-Blankson*, Messiah College

On the Estimation of the Linkages between Poverty, Inequality, and Inclusive Growth: The Role of Gender and Rural-Urban Inclusiveness in Sub-Saharan Africa

Mary Amponsah*, University of Newcastle, Frank W. Agbola, University of Newcastle, and Amir Mahmood, Western Sydney University

On the Impact of Income per Capita on Health Outcomes: Is Africa Different?

Elizabeth Asiedu, University of Kansas, Neepa Gaekwad-Babulal*, State University of New York at Fredonia, Yi Jin, Southwestern University of Finance and Economics, Malokele Nanivazo, University of Kansas, and Mwanza Nkusu, International Monetary Fund

Discussants: Maty Konte, UNU-MERIT

Neepa Gaekwad-Babulal, State University of New York at Fredonia

Th  ophile Azomahou, University Clermont Auvergne, CNRS, CERDI

[19] Golden Gate 8

June 28 @ 12:30 PM–2:15 PM

Contemporary Economic Policy

APPLIED ECONOMICS: COUNTRY STUDIES

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

Chair: Jialu Liu Streeter, Stanford University

Papers: *The Relationship between Life Milestones, Financial Milestones, and Homeownership*

Jialu Liu Streeter*, Stanford University

Use of ICT in Enhancing Agriculture Development in Sri Lanka

Thushanthan Amalanathan*, University of Jaffna

Impact of Export Liberalization on Household Wellbeing: Evidence from Relaxing Licensing Restrictions

Kyu Khin Gar, KDI School of Public Policy and Management, and Shun Wang*, KDI School of Public Policy and Management

Discussants: Thushanthan Amalanathan, University of Jaffna

Shun Wang, KDI School of Public Policy and Management

Jialu Liu Streeter, Stanford University

[20] Golden Gate 4

June 28 @ 12:30 PM–2:15 PM

Allied Society: NAAASE

TOPICS ON COMPETITIVE BALANCE AND PERFORMANCE IN INDIVIDUAL SPORTS

Organizer: Jane E. Ruseski, West Virginia University

Chair: Todd A. McFall, Wake Forest University

Papers: *Competitive Balance in English Association Football: A Simulation Approach*
 Matthew Hood*, Texas State University, and R. Todd Jewell, Texas State University
Analyzing Performance Trends in Elite International Swimming
 Todd A. McFall*, Wake Forest University, Kurt W. Rotthoff, Seton Hall University,
 and Amanda Griffith, Wake Forest University
*Estimating the Impact of International Student Runners Performance on Total Time:
 The Case of all Japan High School "Ekiden" Championship*
 Tohru Naito*, Doshisha University, and Hikaru Ogawa, University of Tokyo
*Net Gains: A Comparison of Competitive Balance Measures between the ANZ
 Championship and the Suncorp Super Netball League*
 Mark F. Stewart*, RMIT University, and Henry Wetherall, RMIT University
Discussants: Mark F. Stewart, RMIT University
 Tohru Naito, Doshisha University
 Todd A. McFall, Wake Forest University
 Matthew Hood, Texas State University

[21] Union Square 1 & 2

June 28 @ 2:30 PM–4:15 PM

TOPICS IN APPLIED ECONOMETRICS

Organizer and Chair: Rusty Tchernis, Georgia State University

Papers: *Accounting for Misclassification in Trend Estimation: A Bayesian Analysis of
 Prescription Opioid Misuse*

Martijn Van Hasselt, University of North Carolina, Greensboro, Jeremy W. Bray,
 University of North Carolina, Greensboro, and Christopher R. Bollinger*,
 University of Kentucky

Regional Economic Diversification as a Catalyst for Economic Resiliency

N. Edward Coulson, University of California, Irvine, Shawn McCoy, University of
 Nevada, Las Vegas, and Ian K. McDonough*, University of Nevada, Las Vegas

Measuring the Spatial Distribution of Health Rankings in the United States

Will Davis, Georgia State University, Zander Gordan, Georgia State University, and
 Rusty Tchernis*, Georgia State University

Discussants: Rusty Tchernis, Georgia State University

Christopher R. Bollinger, University of Kentucky

Ian K. McDonough, University of Nevada, Las Vegas

[22] Golden Gate 6

June 28 @ 2:30 PM–4:15 PM

Allied Society: SABE

FIELD EXPERIMENTS: MICROFINANCE, VACCINES, NETWORK EXTERNALITIES AND CRIME

Organizer and Chair: John Ifcher, Santa Clara University

Papers: *Criminal-Related Exposure to Violence and Social Preferences: Experimental
 Evidence from Bogota*

Francesco Bogliacino*, Universidad Nacional de Colombia, Camilo Gomez,
 Universidad Nacional de Colombia, and Gianluca Grimalda, Kiel Institute for the
 World Economy

Vaccines at Work

Manuel Hoffmann*, Texas A&M University, College Station, Roberto Mosquera,
 Texas A&M University, College Station, and Adrian Chadi, University of Trier

Does Violence Leave Long-Term Scars? Evidence from Ethnic Riots in India

Dipanwita Sarkar*, Queensland University of Technology, Raju Mandal, Assam
 University, Asadul Islam, Monash University, Hiranya K. Nath, Sam Houston State
 University, Ratul Mahanta, Gauhati University, and Chandrany Ouch, International
 Development Research Centre, Canada

[23] Golden Gate 7

June 28 @ 2:30 PM–4:15 PM

Contemporary Economic Policy

APPLIED MICRO

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

Chair: Xianchun Liao, University of Jinan

Papers: *Promoting Tourism Development Benefits Green Welfare? Some Evidence from Contemporary China*

Xianchun Liao*, University of Jinan

Integrating the Multiple Perspectives into Sustainable Land Use Program in a Forest Park

Chun-Hung Lee*, National DongHwa University

Knowledge in Youth is Wisdom in Age: An Empirical Study of Attorney Experience in Torts Litigation

Yun-Chien Chang, Academia Sinica, Kong-Pin Chen, Academia Sinica, and Chang-Ching Lin*, National Cheng Kung University, Taiwan

Multiple Reference Points and Length of Ownership in the Housing Market

Naqun Huang*, Nanjing Audit University, Jaimie Lien, Chinese University of Hong Kong, and Jie Zheng, Tsinghua University

Discussants: Zhe Yuan, Xi'an Jiaotong-Liverpool University

Xianchun Liao, University of Jinan

Naqun Huang, Nanjing Audit University

Chun-Hung Lee, National DongHwa University

[24] Golden Gate 5

June 28 @ 2:30 PM–4:15 PM

Individually Organized: Defense

DEFENSE ECONOMICS: VETERANS AND THE ROLE OF THE VA

Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

Chair: Heather Krull, RAND Corporation

Papers: ~~*Potential Veterans Administration Spending, 2018-2028*~~

~~Heidi L. Golding*, Congressional Budget Office~~

Health Care Adequacy of Older Veterans: The Role of the VA

Amanda Stype*, Eastern Michigan University

The Effect of Combat Exposure on Veteran Homelessness

Ryan Sullivan*, Naval Postgraduate School, Adam Ackerman, U.S. Air Force, and Bennett Porter, Leidos, Inc.

Discussants: Stanley A. Horowitz, Institute for Defense Analyses

Sarah K. John, Institute for Defense Analyses

James V. Marrone, RAND Corporation

[25] Golden Gate 2

June 28 @ 2:30 PM–4:15 PM

Allied Society: CEBRA

CAPITAL FLOWS AND MONETARY POLICY

Organizer: Anthony Landry, Bank of Canada and Wharton School, University of Pennsylvania

Chair: Gabriel Bruneau, Bank of Canada

Papers: *International Bank Lending Channel of Monetary Policy*

Davide Furceri, International Monetary Fund, Silvia Albrizio*, Bank of Spain, Sangyup Choi, Yonsei University, and Chansik Yoon, Yonsei University

Risk Taking Spillovers of U.S. Monetary Policy in the Global Market for U.S. Dollar Corporate Loans

Viktors Stebunovs*, Federal Reserve Board of Governors, Seung Jung Lee, Federal Reserve Board of Governors, and Lucy Qian Liu, International Monetary Fund

Have Foreign Inflows in Canadian Bonds Affected Interest Rates and House Prices since the Global Financial Crisis?

Gabriel Bruneau*, Bank of Canada, Chen Fan, Bank of Canada, Vibhu Kapoor, Bank of Canada, and Maxime Leboeuf, Bank of Canada

[26] Union Square 23 & 24

June 28 @ 2:30 PM–4:15 PM

MACRO AND PUBLIC FINANCE

Chair: Shu-Ling Wang, Gustavus Adolphus College

Papers: *Was Inequality Rising Before and After the Crisis in Australia?*

Stephen Matteo Miller*, Mercatus Center at George Mason University, Youjin Hahn, Yonsei University, and Hee-Seung Yang, KDI School of Public Policy and Management

Fiscal Fatigue: Does it really exist?

Christos Shiamptanis*, Wilfrid Laurier University, and Salman Hussein Hasham, Bank of Canada

Distributional Effects of Non-Resident Investors on the Housing Market and Welfare

Shu-Ling Wang*, Gustavus Adolphus College, and Yin Germaschewski, University of New Hampshire

Discussants: Christos Shiamptanis, Wilfrid Laurier University

Shu-Ling Wang, Gustavus Adolphus College

Stephen Matteo Miller, Mercatus Center at George Mason University

[27] Continental Ballroom 2

June 28 @ 2:30 PM–4:15 PM

ROBERT E. LIPSEY MEMORIAL PANEL 2: TRADE, PRODUCT VARIETY, AND TRADE AGREEMENTS

Organizers: Zadia M. Feliciano, Queen's College, CUNY, the Graduate Center, CUNY, and NBER, and Alan C. Spearot, University of California, Santa Cruz

Chair: Alan C. Spearot, University of California, Santa Cruz

Papers: *Product Variety and Adjustment Costs: Evidence from the Light Truck Market*

Alan C. Spearot*, University of California, Santa Cruz

Contesting an International Trade Agreement

Matthew T. Cole*, California Polytechnic State University, San Luis Obispo, James Lake, Southern Methodist University, and Benjamin Zissimos, University of Exeter

Does Regulatory Distance Matter for Trade? The Effect of Non-Tariff Measures

Differences across TPP Countries

Marta Bengoa*, City College of New York, CUNY, Priya Nagaraj, William Paterson University, and Valeriano Martinez-San Roman, University of Cantabria

Decomposing Trade Growth into Domestic and Foreign Factors: Does Economic Development Matter?

Jesse Mora*, Occidental College, and Michael A. Olabisi, Michigan State University

Discussants: Kwan Yong Lee, University of North Dakota

Bo-Young Choi, Kyungpook National University

Philip A. Luck, University of Colorado Denver

Sara Wong, Escuela Superior Politecnica del Litoral

[28] Union Square 22

June 28 @ 2:30 PM–4:15 PM

TOPICS ON INTERNATIONAL FINANCE

Chair: Jyh-Lin Wu, National Sun Yat-Sen University, Taiwan

Papers: *The Effect of U.S. Monetary Policy Spillover on Income Inequality*

Ankit Kumar, Indian Institute of Management, Raipur (Raipur), and Pradyumna Dash*, Indian Institute of Management Raipur

A Critique of the Currency Manipulation Literature

Scott Sumner*, Mercatus Center at George Mason University

Europe's Income Convergence and the Latest Global Financial Crisis

Francisco Alberto Castellanos Sosa*, University of Texas at Austin, and Rene Cabral, Tecnologico de Monterrey

A Revisit to the Persistence of Real Exchange Rates

Jyh-Lin Wu*, National Sun Yat-Sen University, Taiwan

Discussants: Scott Sumner, Mercatus Center at George Mason University

Francisco Alberto Castellanos Sosa, University of Texas at Austin

Jyh-Lin Wu, National Sun Yat-Sen University, Taiwan

Ankit Kumar, Indian Institute of Management, Raipur (Raipur)

[29] Continental Ballroom 7

June 28 @ 2:30 PM–4:15 PM

Allied Society: IBEFA

RISK MANAGEMENT AND SECURITIZATION

Organizer: John C. Driscoll, Federal Reserve Board of Governors

Chair: Eva Steiner, Cornell University

Papers: *Mortgage REIT Sector Dynamics and Performance*

Eva Steiner*, Cornell University

Operational Risk is More Systemic than You Think: Evidence from U.S. Bank Holding Companies

Filippo Curti*, Federal Reserve Bank of Richmond, Allen N. Berger, Federal Reserve Board of Governors, Atanas Mihov, Federal Reserve Bank of Richmond, and John Sedunov, Villanova University

Transparency as a Remedy of Agency Problems in Securitization? The Case of ECB's Loan-Level Reporting Initiative

Carina Moessinger*, University of Muenster, Philipp Klein, University of Muenster, and Andreas Pfingsten, University of Muenster

Discussants: Filippo Curti, Federal Reserve Bank of Richmond

Carina Moessinger, University of Muenster

Eva Steiner, Cornell University

[30] Continental Ballroom 8

June 28 @ 2:30 PM–4:15 PM

Allied Society: IBEFA

BANK LEVERAGE AND BANK LENDING

Organizer: John C. Driscoll, Federal Reserve Board of Governors

Chair: Diana Bonfim, Universidade Catolica Portuguesa

Papers: *Bank Recapitalizations, Credit Supply, and the Transmission of Monetary Policy*

Mark Mink*, De Nederlandsche Bank, and Sebastiaan Pool, De Nederlandsche Bank

The Effects of Bank Capital Buffers on Bank Lending and Firm Activity: What Can We Learn from Five Years of Stress-Test Results

Rochelle Edge*, Federal Reserve Board, and Jose M. Berrospide, Federal Reserve Board of Governors

Inspect What You Expect to Get Respect: Can Bank Supervisors Kill Zombie Lending?

Diana Bonfim*, Universidade Catolica Portuguesa, Geraldo Cerqueira, Universidade Catolica Portuguesa, Hans Degryse, Katholieke Universiteit Leuven, and Steven Ongena, CEPR

Discussants: Diana Bonfim, Universidade Catolica Portuguesa

John C. Driscoll, Federal Reserve Board of Governors

Mark Mink, De Nederlandsche Bank

[31] Continental Ballroom 1

June 28 @ 2:30 PM–4:15 PM

Allied Society: MEEA

INSTITUTIONS, FINANCE, AND POLITICAL ECONOMY

Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer

Chair: Nils Otter, Hochschule fur Wirtschaft und Recht Berlin

Papers: *Is Financial Integration Good Enough? A Welfare Analysis in a Risky World with Frictions*

Xander Zhou Yu*, University of Southern California

Are Hometown Mayors Different? Evidence from China

Yue Fang*, University of Southern California

Discussants: Xander Zhou Yu, University of Southern California

Nils Otter, Hochschule fur Wirtschaft und Recht Berlin

[32] Union Square 3 & 4

June 28 @ 2:30 PM–4:15 PM

GOVERNMENT AND FISCAL POLICY

Chair: Junpyo Park, University of Northern Colorado

Papers: *Evaluating the Semi-Autonomous Revenue Authority Reform Model: A New Quantitative Panel Approach*

Yamikani Isaac Chilima*, Yokohama National University

Taxation of Multinational Profits - When do Asymmetric Countries Coordinate Tax Rates?

Sebastian Heitzmann*, University of Freiburg

The Impact of Social Networks on EITC Claiming Behavior

Riley Wilson*, Brigham Young University

Discussants: Junpyo Park, University of Northern Colorado

Riley Wilson, Brigham Young University

Yamikani Isaac Chilima, Yokohama National University

[33] Union Square 5 & 6

June 28 @ 2:30 PM–4:15 PM

ECONOMIC EDUCATION AND TEACHING OF ECONOMICS

Chair: Jane S. Lopus, California State University, East Bay

Papers: *How Do Peers Influence Educational Attainment Decisions? Evidence from Deferred Action of Childhood Arrivals (DACA)*

Briana M. Ballis*, University of California, Davis

What Kind of Teachers Are Schools Looking For? Evidence from a Randomized Field Experiment

Peter L. Hinrichs*, Federal Reserve Bank of Cleveland

Does Peer Information Crowd Out Performance? Evidence from a Field Experiment

Grace Hooi Yean Lee*, Monash University

Student Expectations, Instructor Reputation, and Teaching Evaluations

Mikhail Kouliavtsev*, Stephen F. Austin State University

Discussants: Peter L. Hinrichs, Federal Reserve Bank of Cleveland

Grace Hooi Yean Lee, Monash University

Mikhail Kouliavtsev, Stephen F. Austin State University

Briana M. Ballis, University of California, Davis

[34] Continental Ballroom 3

June 28 @ 2:30 PM–4:15 PM

Allied Society: FDSA

FDSA SESSION 1

Organizers and Chairs: Andreas Hoepner, University College Dublin, and James Hodson, Jozef Stefan Institute

Papers: *Lehman's Lemons: The Career Consequences of Corporate Scandals*
James Hodson*, Jozef Stefan Institute, and Anastassia Fedyk, University of California, Berkeley
Capital Requirements and Banks' Behaviour
Mehrnoosh Shahhosseini*, University of San Francisco

[35] Continental Ballroom 9 June 28 @ 2:30 PM–4:15 PM

DEMOGRAPHY: ISSUES AND APPLICATIONS

Organizer and Chair: Min-Teh Yu, China University of Technology

Papers: *Declining Fertility in Taiwan: The Deterring Impact of Housework Imbalance*
Jac Thomas*, National Tsing Hua University, Taiwan, Francisco Rowe, University of Liverpool, and Eric S. Lin, National Tsing Hua University, Taiwan

Demographic Characteristics and Salary: Evidence from Female College Graduates
Shih-Yung Chiu, Soochow University, Taiwan, and Hwei-Lin Chuang*, National Tsing Hua University, Taiwan

Mortality-Linked Securities: An Empirical Investigation

Xiaodan Li, National Chiao Tung University, Taiwan, Min-Teh Yu*, China University of Technology, and Yang Zhao, National Chiao Tung University, Taiwan

Policy Effect of Act of Assistance for Family in Hardship on Disadvantaged Pupils

Li Dan Shang, National Tsing Hua University, Taiwan, Francisco Rowe, University of Liverpool, and Eric S. Lin*, National Tsing Hua University, Taiwan

Discussants: Min-Teh Yu, China University of Technology

Jin-Ping Lee, Feng Chia University, Taiwan

Eric S. Lin, National Tsing Hua University, Taiwan

Jac Thomas, National Tsing Hua University, Taiwan

[36] Continental Ballroom 6 June 28 @ 2:30 PM–4:15 PM

President-Elect Featured Session and Allied Society: TPUG

ECONOMICS OF ANTITRUST

Organizer and Chair: Gregory L. Rosston, Stanford Institute for Economic Policy Research

Papers: *The Strategies of Anticompetitive Common Ownership*

Scott Hemphill*, New York University

Vertical Merger Policy for the Modern Economy

Steve Salop*, Georgetown University Law

Protecting Competition in an Economy with Superstar Firms

Carl Shapiro*, University of California, Berkeley

Discussants: Timothy Bresnahan, Stanford University

Brad T. Howells, Cornerstone Research

Scott Wallsten, Technology Policy Institute

[37] Golden Gate 8

June 28 @ 2:30 PM–4:15 PM

Contemporary Economic Policy

ECONOMICS OF CHINA: RISK AND FIRM BEHAVIOR

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

Chair: Julian Du, Chinese University of Hong Kong

Papers: *Risk Sharing and Industrial Specialization in China*

Julian Du*, Chinese University of Hong Kong, Qing He, Renmin University of China, and Ce Zhang, Renmin University of China

A Financial Kuznets Curve in the Transitional Economy: The Tale of China

Mingming Jiang*, Shandong University, and Chi-Yang Chu, National Taipei University

The Immiserizing Growth during the Period in China's Cultural Revolution

Shenke Yang, Anhui University, and Kathryn Chang*, Sonoma State University

Taxing Houses in China

Shiyu Li*, Renmin University of China, and Shuanglin Lin, University of Nebraska, Omaha

Discussants: Mingming Jiang, Shandong University

Shiyu Li, Renmin University of China

Youan Wang, The University of Hong Kong

Julan Du, Chinese University of Hong Kong

[38] Golden Gate 1

June 28 @ 2:30 PM–4:15 PM

Allied Society: AAAWE

AFRICAN DEVELOPMENT 2

Organizers: Elizabeth Asiedu, University of Kansas, and Neepa Gaekwad-Babulal, State University of New York at Fredonia

Chair: Théophile Azomahou, University Clermont Auvergne, CNRS, CERDI

Papers: *Quality of Local Governance and Education Challenges in Africa*

Maty Konte*, UNU-MERIT

Colonial Origins and Fertility

David Canning, Harvard School of Public Health, Marie Christelle Mabeu*, University of Ottawa, and Roland Pongou, Harvard University

On the Determinants of Family Planning Aid to Developing Countries: How Relevant is the Mexico City Policy?

Elizabeth Asiedu, University of Kansas, Neepa Gaekwad-Babulal*, State University of New York at Fredonia, John Francois, West Texas A&M University, Malokele Nanivazo, University of Kansas, and Mwanza Nkusu, International Monetary Fund

Impact of Credit and Training on Enterprise Performance: Evidence from Urban Ethiopia

Abdelkrim Araar, Université Laval, Yesuf Awel, United Nations Economic Commission for Africa, Jonse Boka, Addis Ababa University, Hiywot Girma, University of Johannesburg, Ajebush Shafi, Tshwane University of Technology, Eleni Yitbarek*, University of Pretoria, and Mulatu Zerihun, Tshwane University of Technology

Discussants: Marie Christelle Mabeu, University of Ottawa

Mary Amponsah, University of Newcastle

Ousmane Seck, Islamic Development Bank

Neepa Gaekwad-Babulal, State University of New York at Fredonia

[39] Golden Gate 3

June 28 @ 2:30 PM–4:15 PM

Allied Society: AARES

BIOSECURITY ECONOMICS

Organizers and Chairs: Paul Mwebaze, University of California, Davis and CSIRO Land and Water, Australia, and Sorada Tapsuwan, CSIRO Australia

Papers: *Economics of Foot and Mouth Disease Surveillance*

Sorada Tapsuwan*, CSIRO Australia

Producers' Willingness-to-Invest in On-Farm Carcass Disposal: A Study on U.S. Poultry

Jada Thompson*, University of Tennessee, Knoxville

Economics in Prioritizing Plant Pests and Programs in APHIS

Trang Thu Vo*, USDA Animal and Plant Health Inspection Services

Using Machine Learning Tools for Biosecurity Inspections in International Shipping

Paul Mwebaze*, University of California, Davis and CSIRO Land and Water, Australia

Discussants: Jada Thompson, University of Tennessee, Knoxville

Sorada Tapsuwan, CSIRO Australia

Paul Mwebaze, University of California, Davis and CSIRO Land and Water, Australia

Trang Thu Vo, USDA Animal and Plant Health Inspection Services

[40] Golden Gate 4

June 28 @ 2:30 PM–4:15 PM

Allied Society: NAAASE

MEDIA SENTIMENT, BEHAVIOR, AND TEAM PERFORMANCE

Organizer: Jane E. Ruseski, West Virginia University

Chair: Aju J. Fenn, Colorado College

Papers: *Negative Media Sentiment and Consumer Behavior: Evidence from Croatian Football*

Craig A. Depken II*, University of North Carolina, Charlotte, Tomislav Globan, University of Zagreb, and Petar Soric, University of Zagreb

The Importance of Social Media Following on the Draft Selection of an NFL Player

Aju J. Fenn*, Colorado College, and Jacob Miller, Colorado College

The Effect of Positive and Negative Mood on Cooperation: A Natural Experiment from Soccer

Juan de Dios Tena Horrillo*, University of Liverpool, and Jorge Tovar, Universidad de Los Andes, Colombia

Measuring Social Integration: Evidence From a Field Experiment

Cornel Nesseler, University of Amsterdam, Helmut Dietl, University of Zurich, and Carlos Gomez-Gonzalez*, University of Castilla-La Mancha

Discussants: Juan de Dios Tena Horrillo, University of Liverpool

Carlos Gomez-Gonzalez, University of Castilla-La Mancha

Craig A. Depken II, University of North Carolina, Charlotte

REFRESHMENT BREAK

June 28 @ 4:15 PM–4:30 PM

East Lounge

[41] Union Square 1 & 2

June 28 @ 4:30 PM–6:15 PM

ECONOMETRICS FOR MACRO ANALYSIS

Chair: Aaron D. Smallwood, University of Texas at Arlington

Papers: *Stimulative Effects of Federal Medicaid Dollars for States: Evidence from Regression Kink Design*

Seth H. Giertz, University of Texas at Dallas, and Anil Kumar*, Federal Reserve Bank of Dallas

Bank Risk and Government Securities Holdings in the U.S. - Evidence from Panel Vector Autoregression

Chun Wang*, Brooklyn College CUNY, and Huiran Pan, California State University, Fullerton

Analyzing Exchange Rate Uncertainty and Bilateral Export Growth in China: A Multivariate GARCH-Based Approach

Aaron D. Smallwood*, University of Texas at Arlington

Government Spending and Heterogeneous Consumption Dynamics

Sebastian Laumer*, University of Illinois at Urbana-Champaign

Discussants: Chun Wang, Brooklyn College CUNY

Aaron D. Smallwood, University of Texas at Arlington

Artem Prokhorov, University of Sydney Business School

Anil Kumar, Federal Reserve Bank of Dallas

[42] Golden Gate 6

June 28 @ 4:30 PM–6:15 PM

Allied Society: SABE

COOPERATION, CHARITABLE GIVING, THE COMMONS, AND PUBLIC GOODS

Organizer and Chair: John Ifcher, Santa Clara University

Papers: *The Effect of Higher-Order Risk Preferences on Altruistic Financial Choices under Uncertainty*

Ryoko Wada*, Keiai University

Detering Extraction from the Commons: Evidence from an Experiment

Anomitro Chatterjee*, Georgia State University

Cost Sharing in Public Goods Game in Networks

Prithvijit Mukherjee*, Georgia State University

[43] Golden Gate 5

June 28 @ 4:30 PM–6:15 PM

Individually Organized: Defense

DEFENSE ECONOMICS: MILITARY AND CIVILIAN WORKFORCE MANAGEMENT

Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

Chair: ~~Heidi L. Golding, Congressional Budget Office~~

Papers: *Effects of the Blended Retirement System on U.S. Army Reserve Participation and Cost*

Beth J. Asch*, RAND Corporation, Michael Mattock, RAND Corporation, and James R. Hosek, RAND Corporation

Performance of Enlisted Immigrants in the U.S. Military

Laura E. Armev*, Naval Postgraduate School, and Ryan J. Garcia, Naval Postgraduate School

Ten Years Later: Can Piecemeal Reform of the Civilian Employment System Succeed Where the National Security Personnel System Failed?

Peter Levine*, Institute for Defense Analyses

Discussants: Linda Cavalluzzo, CNA Corporation

~~Rodney Row, Claremont Graduate University~~

Bill Komiss, CNA Corporation

[45] Golden Gate 2

June 28 @ 4:30 PM–6:15 PM

Allied Society: CEBRA

MONETARY POLICY OPTIONS: GLOBAL AND DOMESTIC INFLATION DRIVERS, LOW RATES, AND GLOBAL LIQUIDITY

Organizer and Chair: Elod Takats, Bank for International Settlements

Papers: *Global Liquidity and Domestic Inflation under Three International Monetary Regimes*

Mark A. Wynne*, Federal Reserve Bank of Dallas

Low Interest Rates, Policy, and the Predictive Content of the Yield Curve

Joseph G. Haubrich*, Federal Reserve Bank of Cleveland, and Michael D. Bordo, Hoover Institution

Domestic and Global Output Gaps as Inflation Drivers: What Does the Phillips Curve Tell?

Elod Takats*, Bank for International Settlements, Martina Jasova, Barnard College, and Richhild Moessner, De Nederlandsche Bank

[46] Union Square 23 & 24

June 28 @ 4:30 PM–6:15 PM

BUSINESS CYCLES AND FLUCTUATIONS

Chair: Joseph V. Kopecky, Trinity College Dublin

Papers: *Determinants of REITs Returns in Mexico: An Approach Using ARCH Models*

Eduardo Saucedo*, Tecnológico de Monterrey, and Jorge Gonzalez, Instituto Econofinanzas, Mexico

Do Oil Shocks Have Different Effects in Recessions & Expansions?

Naafey Sardar*, Kansas State University, and Lance Bachmeier, Kansas State University

Demographic Transition and Long Run Macroeconomic Trends

Joseph V. Kopecky*, Trinity College Dublin

Discussants: Naafey Sardar, Kansas State University

Joseph V. Kopecky, Trinity College Dublin

Eduardo Saucedo, Tecnológico de Monterrey

[47] Continental Ballroom 2

June 28 @ 4:30 PM–6:15 PM

ROBERT E. LIPSEY MEMORIAL PANEL 3: FREE TRADE AGREEMENTS, EMPLOYMENT EFFECTS OF TRADE, AND OFFSHORING

Organizers: Zadia M. Feliciano, Queen's College, CUNY, the Graduate Center, CUNY, and NBER, and Alan C. Spearot, University of California, Santa Cruz

Chair: Alan C. Spearot, University of California, Santa Cruz

Papers: *Product Dynamics and Trade Liberalization: Evidence from U.S.-Korea FTA*
Haeyon Yoon, Singapore Management University, and Jung Hur*, Sogang University

Declining Labor Market Fluidity and the Role of Offshoring

Philip A. Luck*, University of Colorado Denver

~~*Evaluating the Local Employment Effects of NAFTA*~~

~~Anca D. Cristea*, University of Oregon, John W. Lopresti, College of William and Mary, and Kyle Oliverio, University of Oregon~~

Intangible Assets, Corporate Taxes and the Relocation of Multinational Firms: The Case of Puerto Rico

Meng-Ting Chen, Graduate Center, CUNY, and Zadia M. Feliciano*, Queen's College, CUNY, the Graduate Center, CUNY, and NBER

Discussants: Jesse Mora, Occidental College

Laura Alfaro, Harvard University

Marta Bengoa, City College of New York, CUNY

Matthew T. Cole, California Polytechnic State University, San Luis Obispo

[48] Continental Ballroom 3

June 28 @ 4:30 PM–6:15 PM

Allied Society: FDSA

FDSA SESSION 2

Organizers and Chairs: Andreas Hoepner, University College Dublin, and James Hodson, Jozef Stefan Institute

Papers: *CryptoMining: Local Evidence from China and the U.S.*

Matteo Benetton, University of California, Berkeley, Giovanni Compiani*, University of California, Berkeley, and Adair Morse, University of California, Berkeley

Market Reaction to Financial Disclosure Legislation: Evidence from Quasi Natural Experiments in China

Yumeng Gao*, University College Dublin, Andreas Hoepner, University College Dublin, and Sha Liu, University College Dublin

[49] Union Square 22

June 28 @ 4:30 PM–6:15 PM

IMMIGRATION AND OFFSHORING

Chair: Jason A. Query, Western Washington University

Papers: *Trade Elasticity: Estimates from Product-Level Data*

Juyoung Cheong*, Kyung Hee University

Offshoring and Productivity: Evidence Using Swedish Firm Level Data

Patrik Zoltan Karpaty*, Orebro University, Linda Andersson, Orebro University, and Richard Kneller, University of Nottingham, United Kingdom

Skilled Immigration Policy and U.S. Services Offshoring

Mishita Mehra*, Grinnell College, and Raghav Paul, University of Washington
Seattle

Immigration and U.S. State Trade

Jason A. Query*, Western Washington University, and Jon Thompson, Willamette
University

Discussants: Patrik Zoltan Karpaty, Orebro University

Mishita Mehra, Grinnell College

Jason A. Query, Western Washington University

Juyoung Cheong, Kyung Hee University

[50] Continental Ballroom 8

June 28 @ 4:30 PM–6:15 PM

Allied Society: IBEFA

BANKING AND THE LOCAL TRANSMISSION OF AGGREGATE SHOCKS

Organizer and Chair: John C. Driscoll, Federal Reserve Board of Governors

Papers: *Trade Liberalization, Local Credit Supply, and Amplified Impacts in the
Presence of Financial Frictions in U.S. Banking Industry*

Sung Je Byun*, Federal Reserve Bank of Dallas, and Seunghoon Lee, Georgia
Institute of Technology

Branching Networks and Geographic Contagion of Commodity Price Shocks

Teng Wang*, Federal Reserve Board of Governors

What Do A Billion Observations Say About Distance and Relationship Lending?

Haoyu Gao*, Central University of Finance and Economics, China, Hong Ru,
Nanyang Technological University, and Xiaoguang Yang, Chinese Academy of
Sciences

Unintended Consequences of Unemployment Insurance Benefits: The Role of Banks

Ahmet Degerli*, Duke University, Yavuz Arslan, Bank for International
Settlements, and Gazi Kabas, University of Zurich

Discussants: Haoyu Gao, Central University of Finance and Economics, China

Ahmet Degerli, Duke University

Teng Wang, Federal Reserve Board of Governors

Sung Je Byun, Federal Reserve Bank of Dallas

[51] Continental Ballroom 7

June 28 @ 4:30 PM–6:15 PM

CORPORATE GOVERNANCE

Chair: Shu Lin, Chinese University of Hong Kong

Papers: *The Valuation of Contingent Convertible Catastrophe Bonds (CoCoCATs)*

Jin-Ping Lee*, Feng Chia University, Taiwan, and Hau Lee, Arizona State University
Production Flexibility, Risk Shifting and Capital Structure

Sudipto Sarkar*, McMaster University

*Second-Home-Country Bias? Director Country-Specific Experience and Cross-Border
Mergers and Acquisitions*

Shu Lin*, Chinese University of Hong Kong, Haoyuan Ding, Shanghai University of
Finance and Economics, Yichuan Hu, Chinese University of Hong Kong, and Chang
Li, Chinese University of Hong Kong

Board Quality and Corporate Governance Efficiency

Yi-Hua Li*, Chung Yuan Christian University, Taiwan

Discussants: Sudipto Sarkar, McMaster University

Shu Lin, Chinese University of Hong Kong

Yi-Hua Li, Chung Yuan Christian University, Taiwan

Jin-Ping Lee, Feng Chia University, Taiwan

[52] Golden Gate 1

June 28 @ 4:30 PM–6:15 PM

Allied Society: AAAWE

AFRICAN DEVELOPMENT 3

Organizers: Elizabeth Asiedu, University of Kansas, and Neepa Gaekwad-Babulal, State University of New York at Fredonia

Chair: Eleni Yitbarek, University of Pretoria

Papers: *Financial Inclusion and Household Consumption in Nigeria*

Ousmane Seck*, Islamic Development Bank, and Ismael Naiya, Islamic Development Bank

Share the Love: Parental Bias, Women Empowerment, and Intergenerational Mobility

Théophile Azomahou*, University Clermont Auvergne, CNRS, CERDI, Yoseph

Getachew, University of Pretoria, and Eleni Yitbarek, University of Pretoria

Discussants: Eleni Yitbarek, University of Pretoria

Theresa Mannah-Blankson, Messiah College

[53] Golden Gate 8

June 28 @ 4:30 PM–6:15 PM

Contemporary Economic Policy

HEALTH ECONOMICS: MATERNITY AND PRENATAL

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

Chair: Shun Wang, KDI School of Public Policy and Management

Papers: *Health Effects of Maternity Subsidy in Russia*

Gi Khan Ten, KDI School of Public Policy and Management, and Shun Wang*, KDI School of Public Policy and Management

Church Attendance during Youth and Future Psychological Capital Endowments

Madhu S. Mohanty*, California State University, Los Angeles

The Association between Prenatal Micronutrient Supplementation and Development Outcomes of Children under Age Two: Evidence from Rural Guizhou, China

Yang He*, Peking University, Renfu Luo, Peking University, Tianyi Wang, Peking University, Jingjing Gao, Peking University, and Chengfang Liu, Peking University

Discussants: Madhu S. Mohanty, California State University, Los Angeles

Yang He, Peking University

Shun Wang, KDI School of Public Policy and Management

[54] Union Square 5 & 6

June 28 @ 4:30 PM–6:15 PM

HEALTH POLICY IMPACT ON SOCIAL WELFARE

Chair: Yanling Qi, California State University, Long Beach

Papers: *The Heterogeneous Responses to and Social Welfare Effects of Smoking Bans in Bars and Restaurants*

Anne Burton*, Cornell University

Upward Intergenerational Insurance for Long-Term Care

Fu Tan*, University of Wisconsin–Madison

The Effect of Medicaid Expansions on Evictions

Jason Huh*, Rensselaer Polytechnic Institute, and Dongwoo Kim, Texas Christian University

Health Insurance and Traffic Fatalities for Young Adults: Evidence from the ACA Dependent Coverage

Yanling Qi*, California State University, Long Beach

Discussants: Fu Tan, University of Wisconsin–Madison

Jason Huh, Rensselaer Polytechnic Institute

Yanling Qi, California State University, Long Beach

Anne Burton, Cornell University

[55] Continental Ballroom 6

June 28 @ 4:30 PM–6:15 PM

President-Elect Featured Session

AGING

Organizer: Gopi Shah Goda, NBER

Chair: Jessie Wang, Furman University

Papers: *Caregiving and Labor Force Participation: New Evidence from the American Time Use Survey*

Yulya Truskinovsky*, Wayne State University, and Nicole Maestas, Harvard Medical School

Retirement, Working-Longer, and Social Engagement among Older Americans
Jialu Liu Streeter*, Stanford University

Trajectories of Employer-Sponsored Disability and Subsequent SSDI and SSA Retirement Claiming

Amal Harrati*, Stanford University, Peter Hepburn, Princeton University, Jeanne Sears, University of Washington, and Mark Cullen, Stanford University

Discussants: Peter Hudomiet, RAND Corporation

Jessie Wang, Furman University

Sepideh Modrek, San Francisco State University

[56] Golden Gate 3

June 28 @ 4:30 PM–6:15 PM

Allied Society: CSWEP

EDUCATION AND HEALTH IMPLICATIONS OF REFUGEES, MIGRANT WORKERS, AND TRANSFERS

Organizer and Chair: Catalina Amuedo-Dorantes, San Diego State University

Papers: *Refugee Students and Peer Effects*

Camila N. Morales*, Georgia State University

The Impact of Refugees on Natives' Academic Achievement and Postsecondary Education

Cynthia van der Werf*, University of California, Davis

~~*The Effect of Immigration on Staffing in Long Term Care*~~

~~Reagan Baughman*, University of New Hampshire~~

Relationships between Pesticide Exposure and Economic Outcomes on Immigrant Farmworkers

Anita Alves Pena*, Colorado State University, Fort Collins, and Bryanna Dixon, Colorado State University, Fort Collins

The Impact of Income and Use of Health Care among the Elderly: Evidence from China

Tianyi Lu, University of Southern California, and Rebecca Myerson*, University of Southern California

Discussants: Jozefina Kalaj, George Washington University

Marie C. Hull, University of North Carolina, Greensboro

Xi Mao, Georgia Institute of Technology

Cassandra Duchan, Federal Reserve Board of Governors

Lorien A. Rice, Mills College

[57] Union Square 3 & 4

June 28 @ 4:30 PM–6:15 PM

Individually Organized

ANALYZING OCCUPATIONAL LICENSING IN THE US AND ABROAD

Organizers: Edward J. Timmons, Saint Francis University, and Darwyn Deyo, San Jose State University

Chair: Edward J. Timmons, Saint Francis University

Papers: *Intent to Supply: Licensing Regulation and the Labor Supply of Criminals*
Darwyn Deyo*, San Jose State University

Occupational Regulation and Immigrant Wages: Evidence from the EU
Maria Koumenta, Queen Mary University of London, and Li Dai*, Queen Mary University of London

The Effects of Dental Hygienist Scope of Practice and Autonomy on Dental Care
Jie Chen, Lehigh University, Chad D. Meyerhoefer, Agency for Healthcare Research and Quality, and Edward J. Timmons*, Saint Francis University

Crossing State Borders: The Interstate Medical Licensure Compact and Hospital Quality

Darwyn Deyo, San Jose State University, and Danny Hughes*, Georgia Institute of Technology

Discussants: Li Dai, Queen Mary University of London

Darwyn Deyo, San Jose State University

Danny Hughes, Georgia Institute of Technology

Edward J. Timmons, Saint Francis University

[58] Continental Ballroom 9

June 28 @ 4:30 PM–6:15 PM

STUDIES ON ECONOMIC BEHAVIOR: GOVERNMENT, ENTERPRISES, AND INDIVIDUALS

Organizer and Chair: Yi-Chen Wu, Soochow University, Taiwan

Papers: *Finance and Globalization*

Yi-Chen Wu*, Soochow University, Taiwan

How Innovation Affect Potential Entrant's Choice: Online or Brick-and-Mortar Store?

Chih-Wei Chang*, Hubei University of Economics

Sustaining Cooperation in the End of the Game: The Role of Information Provision

Chi-Hsiang Liu*, Hubei University of Economics

Is Cooperation Instinctive? Evidence from the Lab Experiment

Shih-Feng Tsai*, Hubei University of Economics

Discussants: Chih-Wei Chang, Hubei University of Economics

Chi-Hsiang Liu, Hubei University of Economics

Shih-Feng Tsai, Hubei University of Economics

Yi-Chen Wu, Soochow University, Taiwan

[59] Golden Gate 7

June 28 @ 4:30 PM–6:15 PM

TRADE AND INNOVATION

Organizers: Claire Brunel, American University Washington D.C., and Thomas Zylkin, University of Richmond

Chair: Thomas Zylkin, University of Richmond

Papers: *Trade and Patent Filings*

Rick Bond*, Vanderbilt University

Do Cross-Border Patents Promote Trade?

Claire Brunel*, American University Washington D.C., and Thomas Zylkin, University of Richmond

Intellectual Property Enforcement, Exports and Productivity of Heterogeneous Firms in Developing Countries: Evidence from China

Huiwen Lai, Hong Kong Polytechnic University, Keith E. Maskus*, University of Colorado Boulder, and Lei Yang, Hong Kong Polytechnic University

Patent Protection in Developing Countries and Global Welfare: WTO Obligations versus Flexibilities

Rick Bond, Vanderbilt University, and Kamal Saggi*, Vanderbilt University

[60] Continental Ballroom 1

June 28 @ 4:30 PM–6:15 PM

Allied Society: MEEA

TRANSPORT, MODES OF MARKETING, AND EMPLOYMENT

Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer

Chair: Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer

Papers: *An Analysis of International Airline Alliances and Joint Ventures*

Yinqi Zhang*, University of Southern California

Why did Etihad Airways' Alliance Fail?

Andreas Knorr*, German University of Administrative Sciences Speyer, and Alexander Eisenkopf, Zeppelin University

Home is Where the Work is: High Speed Rail and the Spatial Redistribution of People and Jobs

Eunjee Kwon*, University of Southern California

Modes of Retail and Asymmetric Customer Loyalty in Multi-Stop Shopping

KyunHwa Kim*, SolBridge International School of Business, and Jong Jae Lee, Wuhan University

Discussants: Andreas Knorr, German University of Administrative Sciences Speyer

Yinqi Zhang, University of Southern California

KyunHwa Kim, SolBridge International School of Business

Eunjee Kwon, University of Southern California

[61] Golden Gate 4

June 28 @ 4:30 PM–6:15 PM

Allied Society: NAASE

SOCCER ECONOMICS

Organizer: Jane E. Ruseski, West Virginia University

Chair: Johannes Orłowski, University of Zurich

Papers: *Determinants of Revenue in Major League Soccer*

John Charles Bradbury*, Kennesaw State University

~~*The Wisdom of Crowds and Transfer Market Values*~~

~~Dennis Coates*, University of Maryland, Baltimore County, and Petr Parshakov, National Research University Higher School of Economics, Russia~~

Premiums in the Football Transfer Market: Do English Clubs Pay More and Why?

Craig A. Depken II, University of North Carolina, Charlotte, and Tomislav Globan*, University of Zagreb

Managerial Turnover and the Effect on Employee Effort and Ability: Evidence from the German Bundesliga

Johannes Orłowski*, University of Zurich, Helmut Dietl, University of Zurich, and Jorge Andres Garcia-Unanue, Universidad Europea de Madrid

Discussants: Johannes Orłowski, University of Zurich

Craig A. Depken II, University of North Carolina, Charlotte

~~Dennis Coates, University of Maryland, Baltimore County~~

John Charles Bradbury, Kennesaw State University

WELCOME RECEPTION

June 28 @ 6:30 PM–8:00 PM

Continental Ballroom 5

All badge-wearing registrants are welcome to attend.

[62] Union Square 21

June 29 @ 8:15 AM–10:00 AM

Allied Society: KAEA

DEMOGRAPHIC AND PUBLIC ECONOMICS IN KOREAN ECONOMY

Organizer: Jaebeom Kim, Oklahoma State University

Chair: Jin-Gil Jeong, Howard University

Papers: *Decoupling of Employment Growth from Economic Growth in Korea*

Jin-Gil Jeong*, Howard University, and Jean Lim, Korea Institute of Finance

Estimating the Economic Costs of Nuclear Power Plant Shutdowns in a Regulated Market using a Structural Factor Model

Minsoo Jeong, Yonsei University, and Jung S. You*, California State University, East Bay

The Korea Story: Denuclearization and Ambiguity

Yong J. Yoon*, George Mason University

[63] Union Square 25

June 29 @ 8:15 AM–10:00 AM

DESIGN OF EXPERIMENTS

Chair: Vjollca Sadiraj, Georgia State University

Papers: *Incomplete Punishment Networks, Heterogeneity, and Cooperation in Public Good Experiments*

Hui-Chun Peng*, National Taipei University, and Yi-Hsuan Fan, National Taipei University

Do Incentives Improve Test Scores? New Evidence from a Field Experiment

Jayanta Sarkar*, Queensland University of Technology, Dipanwita Sarkar,

Queensland University of Technology, Uwe Dulleck, Queensland University of Technology, and Martin G. Kocher, University of Vienna

Rational Choice in Games with Externalities and Contractions

James C. Cox, Georgia State University, Vjollca Sadiraj*, Georgia State University, and Xu Susan Tang, Georgia State University

Discussants: Jayanta Sarkar, Queensland University of Technology

Vjollca Sadiraj, Georgia State University

Hui-Chun Peng, National Taipei University

[64] Golden Gate 6

June 29 @ 8:15 AM–10:00 AM

Allied Society: SABE

SOCIAL PREFERENCES: OSTRACISM, SOCIAL VALVE ORIENTATION, FACIAL COMMUNICATION, AND SEPARABILITY

Organizer and Chair: John Ifcher, Santa Clara University

Papers: *Ostracism in Alliances of Teams and Individuals: Voting, Exclusion, Contribution, and Earnings*

Silvio Staedter*, University of Regensburg, Stephan Huber, University of Regensburg, and Jochen Model, University of Regensburg

~~*Social Value Orientation and Hypothetical Bias – Evidence from Ultimatum Game*~~

~~Mostafa Deldoost*, University of Tabriz, and Parviz Mohammad Zadeh, University of Tabriz~~

Utilitarian or Egalitarian? Non-Separable Social Preferences

Edwin Ip*, Monash University, and Joseph Vecci, University of Gothenburg

The Physiognomy of Cooperation: Facial Communication in Strategic Interaction

Remy Levin*, University of California San Diego

[65] Golden Gate 7

June 29 @ 8:15 AM–10:00 AM

MARKET SIZE AND PRICING

Chair: Keith Head, University of British Columbia, and CEPR

Papers: *Market Size, Trade Liberalization and FDI under Cost Asymmetry*

Cheng-Hau Peng*, Fu-Jen Catholic University, Ray-Yun Chang, Chinese Culture University, and Ya-Yuan Lu, Fu Jen Catholic University

Ideology, Clientelism and Media in Croatia: Two Sides of the Same Coin?

Velibor Mackic*, University of Zagreb, Faculty of Economics and Business, and Petar Soric, University of Zagreb

Global Giants and Local Stars: Multinational Brand Amalgamation

Vanessa Alviarez, UBC Sauder School of Business, Keith Head*, University of British Columbia, and CEPR, and Thierry Mayer, University of Paris I, Pantheon-Sorbonne

Discussants: Velibor Mackic, University of Zagreb, Faculty of Economics and Business

Keith Head, University of British Columbia, and CEPR

Cheng-Hau Peng, Fu-Jen Catholic University

[66] Golden Gate 8

June 29 @ 8:15 AM–10:00 AM

BEHAVIOR AND CONSUMER PROTECTION

Chair: Elisabeth Gugl, University of Victoria

Papers: *Negative Parental Selection and Children's Noncognitive Skills: Evidence from the Fall of the Berlin Wall*

Kristin J. Kleinjans*, California State University, Fullerton, and Andrew M. Gill, California State University, Fullerton

Fertility Decisions of Families in an Intergenerational Exchange Model

Akira Yakita*, Nanzan University

The Rotten Kid Theorem and Almost Transferable Utility

Elisabeth Gugl*, University of Victoria, and Justin Leroux, HEC Montreal

Antitrust Economics and Consumer Protection Economics in Policy and Litigation: Why the Disparity?

Lawrence J. White*, New York University

Discussants: Akira Yakita, Nanzan University

Elisabeth Gugl, University of Victoria

Lawrence J. White, New York University

Kristin J. Kleinjans, California State University, Fullerton

[67] Golden Gate 2

June 29 @ 8:15 AM–10:00 AM

Allied Society: CEBRA

THE MACROECONOMIC EFFECTS OF UNCERTAINTY

Organizer: Anthony Landry, Bank of Canada and Wharton School, University of Pennsylvania

Chair: Juan Miguel Londono, Federal Reserve Board of Governors

Papers: *Uncertainty and Business Cycles: Exogenous Impulse or Endogenous Response?*

Sai Ma*, Federal Reserve Board, Sydney Ludvigson, New York University, and Serena Ng, Columbia University

Dynamic Effects of News Shocks under Uncertainty

Danilo Cascaldi-Garcia*, Federal Reserve Board

Uncertainty and Financial Stability: A VAR Analysis

Molin Zhong*, Federal Reserve Board, Chiara Scotti, Federal Reserve Board, and Dario Caldara, Federal Reserve Board

[68] Union Square 5 & 6

June 29 @ 8:15 AM–10:00 AM

IRVING FISHER AND THE SEARCH FOR STABLE MONEY: CONTEMPORARY OBSERVATIONS

Organizer and Chair: Walker F. Todd, University of Akron

Papers: *Jim Dorn's "Irving Fisher and the Search for Stable Money," January 17, 2019*

Walker F. Todd*, University of Akron

Observations by Barbara Rockefeller on Fisher's Quest and Dorn's article, January 24, 2019

Walker F. Todd*, University of Akron

Discussants: Alfred A. Olbrycht Jr., Bank of America (retired)

Richard W. Nelson, RWNelson Economic Analysis, and Wells Fargo (retired)

Walker F. Todd, University of Akron

[69] Union Square 22

June 29 @ 8:15 AM–10:00 AM

Allied Society: KAEA

TOPICS IN INTERNATIONAL TRADE AND FINANCE

Organizer and Chair: Jaebeom Kim, Oklahoma State University

Papers: *The Causal Effect of FTAs on the Trade Margins: Evidence from Geographically Distant Partners*

Stanley Sang-Wook Cho, University of New South Wales, Hansoo Choi, Korea

Institute of Public Finance, and Julian Diaz*, Loyola University Chicago

FDI and Economic Growth: New Evidence from Convergence Clubs

Jaebeom Kim*, Oklahoma State University, and Michael Osei, Bates College

[70] Golden Gate 5

June 29 @ 8:15 AM–10:00 AM

Individually Organized: Defense

DEFENSE ECONOMICS: MAINTENANCE COSTS AND BUDGETING

Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

Chair: Laura H. Baldwin, RAND Corporation

Papers: *Funding Implications of Impending Retirements of Air Force Aircraft*

Adebayo M. Adedeji*, Congressional Budget Office

Assessing the Impact of Military Technicians on Ground Equipment Readiness in the Army National Guard

Julie A. Pechacek*, Institute for Defense Analyses, Dennis Kuo, Institute for

Defense Analyses, Ethan Novak, Institute for Defense Analyses, and Nathaniel

Latshaw, Institute for Defense Analyses

~~*Effects of Recapitalization and Reset on Field Maintenance Costs of Bradley Fighting Vehicles*~~

~~Ellen M. Pint*, RAND Corporation, Lisa Colabella, RAND Corporation, Aimee~~

~~Bower, RAND Corporation, and Patricia Boren, RAND Corporation~~

Blessed are the Peacemakers: Does Gender Inclusion in Formal Institutions Reduce Civil Conflict?

Atin Basuchoudhary*, Virginia Military Institute, Valentin Dimitrova-Grazl, Virginia

Military Institute, and Lyabo Obasanjo, College of William and Mary

Discussants: Thomas Light, RAND Corporation

Michael R. Guggisberg, Institute for Defense Analyses

~~Adebayo M. Adedeji, Congressional Budget Office~~

Vlad Dumitrache, National Defense University

[71] Continental Ballroom 7

June 29 @ 8:15 AM–10:00 AM

Allied Society: IBEFA

MONETARY POLICY TRANSMISSION

Organizer: John C. Driscoll, Federal Reserve Board of Governors

Chair: Pavel Kapinos, Federal Reserve Bank of Dallas

Papers: *Monetary Policy Exposure of Banks and Loan Contracting*

Ahmet Degerli*, Duke University

Information Monopolies and Monetary Policy Pass-Through

Fergal McCann*, Central Bank of Ireland, and Charles O'Donnell, European Central Bank

Monetary Policy Effects on Interbank Liquidity: Higher Frequency Evidence from Three Regimes

Pavel Kapinos*, Federal Reserve Bank of Dallas, and Christoffer Koch, Federal Reserve Bank of Dallas

Discussants: Fergal McCann, Central Bank of Ireland

Pavel Kapinos, Federal Reserve Bank of Dallas

Wilko Bolt, De Nederlandsche Bank

[72] Continental Ballroom 8

June 29 @ 8:15 AM–10:00 AM

Allied Society: IBEFA

MARKET LIQUIDITY AND REACH FOR YIELD

Organizer: John C. Driscoll, Federal Reserve Board of Governors

Chair: Yalin Gunduz, Deutsche Bundesbank

Papers: *Bond Flows and Liquidity: Do Foreigners Matter?*

Jens H. E. Christensen*, Federal Reserve Bank of San Francisco, Eric Fischer, Federal Reserve Bank of San Francisco, and Patrick Shultz, Wharton School, University of Pennsylvania

Compressing Over-The-Counter Markets

Tarik Roukny Ornia*, Katholieke Universiteit Leuven, and Marco D'Errico, University of Zurich

Lighting up the Dark: Liquidity in the German Corporate Bond Market

Yalin Gunduz*, Deutsche Bundesbank, Giorgio Ottonello, Vienna Graduate School in Finance, Austria, Loriana Pelizzon, Goethe Universitat Frankfurt, Michael Schneider, Deutsche Bundesbank, and Marti Subrahmanyam, New York University Stern School of Business

Discussants: Yalin Gunduz, Deutsche Bundesbank

Jens H. E. Christensen, Federal Reserve Bank of San Francisco

Tarik Roukny Ornia, Katholieke Universiteit Leuven

[73] Continental Ballroom 9

June 29 @ 8:15 AM–10:00 AM

Allied Society: NAFE

NAFE SESSION 1: STATISTICAL, SURVEY, AND DATA ISSUES IN WAGE AND HOUR CASES

Organizer: Christina P. Tapia, Northwest Economics, LLC

Chair: Kevin E. Cahill, Boston College

Papers: *Assessing and Controlling for Bias in Sample Data Sets in Wage and Hour Class Actions*

Dwight Steward*, EmployStats

Big Data and Solving Big Data Problems in Wage and Hour Class Actions

Aaron Woolfson*, TelSwitch

Duran Duran: The Important Issues in the Two Duran Decisions for Surveys and Statistical Analysis

Jeffrey Petersen*, Allman & Petersen Economics

Discussants: William C. Lee, Saint Mary's College of California

Nicholas Briscoe, Briscoe Economics Group, Inc.

Roberto J. Cavazos, University of Baltimore

[74] Union Square 23 & 24

June 29 @ 8:15 AM–10:00 AM

Allied Society: KIFA

ASIAN ECONOMY 1

Organizer: Deok-Ryong Yoon, Korea Institute for International Economic Policy

Chair: Daekeun Park, Hanyang University

Papers: *A Monetary Model for the NEC's Exchange Rates and Foreign Reserve Holdings*

In-chul Kim*, Sungkyunkwan University

Equity and Bond Flows to South Korea: The Role of Global and Country Factors

Jung Sik Kim*, Yonsei University, Young-Ki Lee, Dongguk University, Han-Gyul Cho, Yonsei University, and Hyunsuk Kim, Yonsei University

Cross-Border Asset Pledgeability for Enhanced Financial Stability

Gongpil Choi*, Korea Institute of Finance

Financial Market Friction and Business Cycles in Korea

Yongseung Jung*, Kyung Hee University

Discussants: Chong-Ook Rhee, Seoul Women's University

Wonho Song, Chung-Ang University

Taesoo Kang, Korea Institute for International Economic Policy

Yongkul Won, University of Seoul

[75] Continental Ballroom 1

June 29 @ 8:15 AM–10:00 AM

Allied Society: MEEA

FIRM STRATEGIES, SOCIAL AND PUBLIC SECTOR INNOVATION

Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer

Chair: Andreas Knorr, German University of Administrative Sciences Speyer

Papers: *Drivers of Social Innovation*

Rahel Schomaker*, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer

Determinants of Public Sector Innovation

Nils Otter*, Hochschule für Wirtschaft und Recht Berlin

Structural Features and Firms' Strategies in Korea's Core Industries

Mi Kyung Pai*, Kyungpook National University

Discussants: Yue Fang, University of Southern California

Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer

Jeffrey B. Nugent, University of Southern California

[76] Continental Ballroom 2

June 29 @ 8:15 AM–10:00 AM

IMPACTS OF SCHOOL ON STUDENT OUTCOMES

Chair: Robert W. Wassmer, California State University, Sacramento

Papers: *The Effect of Teacher Evaluation on Student Performance*

Yoon Jae Ro*, University of California, Riverside

Beyond Test Scores: Effects of Attending "Good" Public Schools in India

Naveen Kumar*, University of Illinois at Chicago

What Drives the Vast Differences in California Community College Completion Rates Across Campuses and Time?

Robert W. Wassmer*, California State University, Sacramento

Discussants: Naveen Kumar, University of Illinois at Chicago

Robert W. Wassmer, California State University, Sacramento

Yoon Jae Ro, University of California, Riverside

[77] Union Square 1 & 2

June 29 @ 8:15 AM–10:00 AM

IMMIGRANT WORKERS

Chair: Suwei Luo, Rutgers University

Papers: *Linguistic Proximity and Heterogeneity in Returns to Migrant Skills*

Jonas Feld*, University of Trier, and Joanna Tyrowicz, University of Warsaw

Immigration Policies and U.S.-Mexican Trade and Labor Markets

Jeffrey Luckstead*, University of Arkansas, Fayetteville, Stephen Devados, Texas

Tech University, and Xin Zhao, University of Arkansas, Fayetteville

Immigrants, Thank You for your Service

Liesl Himmelberger*, University of Georgia, Athens

Highly Educated Immigrants' Impact on U.S. High School Students' Educational Choice

Suwei Luo*, Rutgers University

Discussants: Jeffrey Luckstead, University of Arkansas, Fayetteville

Liesl Himmelberger, University of Georgia, Athens

Suwei Luo, Rutgers University

Jonas Feld, University of Trier

[78] Golden Gate 3

June 29 @ 8:15 AM–10:00 AM

Allied Society: CSWEP

RACE, ETHNICITY, IMMIGRATION STATUS AND SLAVERY: POLICIES AND IMPLICATIONS

Organizer: Catalina Amuedo-Dorantes, San Diego State University

Chair: Mary J. Lopez, Occidental College

Papers: *Racial Bias and Prevalence of Masking in Motorist Stops*

Elizabeth Luh*, University of Houston

Bias-Motivated Incidents and Racial & Ethnic Attrition: Relating the Prevalence of Racially-Motivated Hate Crimes to the Reported Identity of Americans

Cassandra Duchan*, Federal Reserve Board of Governors

Should We be Concerned about Sanctuary Cities? The Use and (Misuse) of ICE Detainers

Catalina Amuedo-Dorantes*, San Diego State University, Thitima Puttitanun,

Kasetsart University, and Mary J. Lopez, Occidental College

Slavery in America and the Industrial Revolution

Xi Mao*, Georgia Institute of Technology, and Juan B. Moreno-Cruz, University of

Waterloo

Discussants: Anita Alves Pena, Colorado State University, Fort Collins

Francisca Antman, University of Colorado Boulder

Sarah Bohn, Public Policy Institute of California

Reagan Baughman, University of New Hampshire

[79] Union Square 3 & 4

June 29 @ 8:15 AM–10:00 AM

LABOR DEMAND AND DISCRIMINATION

Chair: Markus Gebauer, International College of Economics and Finance

Papers: *Digital Transformation and Labor Demand: Evidence from "Smart Factories" of Korea*

Changkeun Lee*, Yonsei University, Wonju Campus

Employment Discrimination Across the Business Cycle

Matthew Knepper*, U.S. Bureau of Economic Analysis

Temping is Other People's Job Protection

Markus Gebauer*, International College of Economics and Finance

Discussants: Matthew Knepper, U.S. Bureau of Economic Analysis

Markus Gebauer, International College of Economics and Finance

Changkeun Lee, Yonsei University, Wonju Campus

[80] Continental Ballroom 3

June 29 @ 8:15 AM–10:00 AM

DEVELOPMENT GROWTH STUDIES

Chair: Chander Kant, Seton Hall University

Papers: *Does a Security Service Help Firms Reduce Losses Due to Crime and Theft? Evidence from Eastern Sub-Saharan Africa*

Aparna Gosavi*, Winston-Salem State University

FDI Flows to Latin America: A FMOLS Analysis, 1980-2018

Miguel D. Ramirez*, Trinity College, Connecticut

Where is the African Growth Miracle?

Chander Kant*, Seton Hall University

Discussants: Miguel D. Ramirez, Trinity College, Connecticut

Chander Kant, Seton Hall University

Aparna Gosavi, Winston-Salem State University

[81] Golden Gate 1

June 29 @ 8:15 AM–10:00 AM

Allied Society: AAAWE

INTERNATIONAL CAPITAL FLOWS TO CARIBBEAN AND SUB-SAHARAN AFRICAN COUNTRIES 1

Organizers: Elizabeth Asiedu, University of Kansas, and Maude Toussaint-Comeau, Federal Reserve Bank of Chicago

Chair: Ludovic Comeau Jr., DePaul University

Papers: *Exchange Rate and Inflation Dynamics in Haiti*

Yves Nithder Pierre*, Central Bank of Haiti, and Henry Robert Dubois, Central Bank of Haiti

The Determinants of FDI from South Africa to Other African Countries

Elizabeth Asiedu, University of Kansas, Neepa Gaekwad-Babulal*, State University of New York at Fredonia, and Akwasi Nti-Addae, Drew University

Discussants: Elliot Boateng, University of Newcastle

Ousmane Seck, Islamic Development Bank

Ludmilla B. Allien, Central Bank of Haiti

[82] Continental Ballroom 5

June 29 @ 8:15 AM–10:00 AM

Professional Development

HOW TO WRITE A GOOD REFEREE REPORT

Organizer and Moderator: Brad R. Humphreys, West Virginia University

Panelists: Wesley W. Wilson, University of Oregon

Alan Auerbach, University of California, Berkeley

Brad R. Humphreys, West Virginia University

Hilary W. Hoynes, University of California, Berkeley

Daniel M. Leeds, Center for Naval Analyses

[83] Golden Gate 4

June 29 @ 8:15 AM–10:00 AM

Allied Society: NAASE

TOPICS ON THE NCAA

Organizer: Jane E. Ruseski, West Virginia University

Chair: Laura B. Beaudin, Bryant University

Papers: *Impact of NCAA Roster Limits: What Makes Baseball Different?*

Rita Anne Balaban, University of North Carolina, Nasera Kaouss*, University of North Carolina, and Wes Nation, University of North Carolina

The Cost of Winning: Does Athletic Expenditure Impact Winning in NCAA Division 1 Basketball Tournaments? A Comparison of Men's and Women's Outcomes

Laura B. Beaudin*, Bryant University, and Aziz N. Berdiev, Bryant University

An Examination of NCAA FBS Head Coaching Salaries

Stacey Brook*, DePaul University

Pay to Pay? Athletic Success and College Economic Diversity

Peter Nencka*, Ohio State University

Discussants: Peter Nencka, Ohio State University

Nasera Kaouss, University of North Carolina

Laura B. Beaudin, Bryant University

Stacey Brook, DePaul University

REFRESHMENT BREAK

June 29 @ 10:00 AM–10:15 AM

East Lounge

[84] Continental Ballroom 5

June 29 @ 10:15 AM–12:00 PM

Professional Development and Allied Societies: CSWEP, CSMGEP, and ASHE

PANEL OF JOURNAL EDITORS OFFERING ADVICE ON PUBLISHING

Organizers and Moderators: Catalina Amuedo-Dorantes, San Diego State University, and T. Renee Bowen, University of California San Diego

Panelists: Hilary W. Hoynes, University of California, Berkeley

Brad R. Humphreys, West Virginia University

Charles I. Jones, Stanford University

Wesley W. Wilson, University of Oregon

[85] Union Square 25

June 29 @ 10:15 AM–12:00 PM

TRANSPORTATION AND NETWORKS

Chair: Sofia Franco, Nova School of Business and Education

Papers: *A Model for Built Environment Effects on Mode Usages*

Kai Yoshioka, University of California, Irvine, and Tomomi Miyazaki*, Kobe University

Network Analysis on Asian Markets

Tatsuyoshi Miyakoshi*, Hosei University

Participant's Reliance on the Authenticity of Experiments and their Willingness to Pay: A Comparison between Experimental Auctions and Choice Experiments

Commuter Mode Choices and the Role of Parking Prices, Parking Availability and Urban Form: Evidence from Los Angeles County

Hao Li*, Washington State University Pullman

Commuter Mode Choices and the Role of Parking Prices, Parking Availability and Urban Form: Evidence from Los Angeles County

Sofia Franco*, Nova School of Business and Education

Discussants: Tatsuyoshi Miyakoshi, Hosei University

Hao Li, Washington State University Pullman

Sofia Franco, Nova School of Business and Education

Tomomi Miyazaki, Kobe University

[86] Golden Gate 6

June 29 @ 10:15 AM–12:00 PM

Allied Society: SABE

FIELD EXPERIMENTS: PREFERENCES, CHOICES, AND INCENTIVES

Organizer and Chair: John Ifcher, Santa Clara University

Papers: *Tra i Leoni: Revealing the Preferences Behind a Superstition*

Joshua B. Miller*, Universidad de Alicante, Giovanna Invernizzi, Columbia University, Tommaso Coen, Brown University, and Luis Edgard Oliveira, Federal Reserve Bank of San Francisco

The Effect of Incentives in Non-Routine Analytical Team Tasks: Evidence from a Field Experiment

Simeon Schudy*, LMU Munich, Florian Englmaier, LMU Munich, Stefan Grimm, LMU Munich, and David Schindler, Tilburg University

~~*The Cognitive Reflection Test and Numeracy as a Predictor of Student's Choice of Major in Undergraduate Level*~~

~~Mostafa Deldoost*, University of Tabriz~~

Adaptive Risk Preferences

Remy Levin*, University of California San Diego

[87] Golden Gate 7

June 29 @ 10:15 AM–12:00 PM

~~*Contemporary Economic Policy*~~

~~**APPLIED ECONOMICS**~~

~~**Organizer:** Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology~~

~~**Chair:** Jia Wang, University of Dayton~~

~~**Papers:** *Heterogeneous Government Spending and Labor Market Dynamics: A Perspective from Directed Search*~~

~~Xiangcai Meng*, Woosong University~~

Economic Development Incentives (EDI) Spending in U.S. States: Toward Convergence?

Jia Wang*, University of Dayton, and Weici Yuan, University of Central Arkansas

Welfare Implications of Switching to Consumption Taxation

Discussants: Jia Wang, University of Dayton

Xiangcai Meng, Woosong University

[88] Golden Gate 5

June 29 @ 10:15 AM–12:00 PM

Individually Organized: Defense

DEFENSE ECONOMICS: MEDICAL READINESS OF THE FORCE

Organizer and Chair: John D. Winkler, RAND Corporation

Papers: *Assessing Cost-Effective Mitigations for Blood Supply Chain Resiliency during Combat*

Brent Thomas*, RAND Corporation

The Relationship Between Disability Evaluation and Accession Medical Standards

Heather Krull*, RAND Corporation, Philip Armour, RAND Corporation, Kathryn Edwards, RAND Corporation, Kristin Van Abel, RAND Corporation, Linda Cottrell, RAND Corporation, and Gulez Shah Azhar, RAND Corporation

Return to Duty after Disability Referral: A Longitudinal Analysis of Predictors and Outcomes

Philip Armour*, RAND Corporation

Health Threats to Force Readiness: Findings from the 2015 Health Related Behaviors Survey (HRBS)

Sarah Meadows*, RAND Corporation

~~**Discussants:** Christopher Meyer, CNA Corporation~~

Christine Jachetta, CNA Corporation

Sarah K. John, Institute for Defense Analyses

Peter Levine, Institute for Defense Analyses

[89] Golden Gate 2

June 29 @ 10:15 AM–12:00 PM

Allied Society: CEBRA

FISCAL MULTIPLIERS

Organizer: Anthony Landry, Bank of Canada and Wharton School, University of Pennsylvania

Chair: Romanos Priftis, Bank of Canada

Papers: *Regional Consumption Responses and the Aggregate Fiscal Multiplier*

Marianna Kudlyak*, Federal Reserve Bank of San Francisco, Bill Dupor, Federal Reserve Bank of St. Louis, Marios Karabarbounis, Federal Reserve Bank of Richmond, and Saif Mehkari, University of Richmond

Local Fiscal Multipliers and Fiscal Spillovers in the United States

Alan Auerbach*, University of California, Berkeley, Yuriy Gorodnichenko, University of California, Berkeley, and Daniel Murphy, University of Virginia

Sources of Borrowing and Fiscal Multipliers

Romanos Priftis*, Bank of Canada, and Srecko Zimic, European Central Bank

[90] Golden Gate 8

June 29 @ 10:15 AM–12:00 PM

Contemporary Economic Policy

INTERNATIONAL MONETARY AND FINANCIAL ECONOMICS 1

Organizer: Thomas D. Willett, Claremont Graduate University

Chair: Levan Efremidze, Pepperdine University

Papers: *Natural Disasters: Good or Bad for Banks*

James R. Barth*, Auburn University, and Shen Zhang, Auburn University

An SVM Approach to Early Warning Systems

Matthew McMahon*, Cal Poly Pomona, Cal State San Bernardino, and Forensic Economic Services

Co-Movements and Bubbles in Cryptocurrency Markets

Jayant Rao*, Claremont Graduate University, and Pierangelo De Pace, Pomona College

Options Strategies

Clemens Kownatzki, Pepperdine University, and Hisam Sabouni*, Claremont Graduate University

Discussants: Clas G. Wihlborg, Chapman University

Penny (Apanard) Prabha, Wells Fargo Bank

Graham Bird, Claremont Institute for Economic Policy Studies

[91] Union Square 21

June 29 @ 10:15 AM–12:00 PM

Allied Society: KAEA

TOPICS IN MACROECONOMICS AND ECONOMETRICS

Organizer: Jaebeom Kim, Oklahoma State University

Chair: Myung Hwan Seo, Seoul National University

Papers: *Factor-Driven Two-Regime Regression*

Sokbae Lee, Columbia University, Yuan Liao, Rutgers University, Myung Hwan Seo*, Seoul National University, and Youngki Shin, McMaster University

Rising Earnings Risks and Wealth Distribution with Housing

Byoung Hoon Seok, Ewha Womans University, Hye Mi You*, Hanyang University, and Lini Zhang, New York University

Understanding Why Fiscal Stimulus Can Fail Through the Lens of the Survey of the Professional Forecasters

Hyeongwoo Kim*, Auburn University, and Shuwei Zhang, Auburn University

A Structural Change in the Trend and Cycles in Korea

Nam Gang Lee, Bank of Korea, and Byoung Hoon Seok*, Ewha Womans University

[93] Continental Ballroom 7

June 29 @ 10:15 AM–12:00 PM

Allied Society: IBEFA

CROSS-BORDER BANK LENDING

Organizer: John C. Driscoll, Federal Reserve Board of Governors

Chair: Judit Temesvary, Federal Reserve Board of Governors

Papers: *How Does the Interaction of Macprudential and Monetary Policies Affect Cross-Border Bank Lending?*

Judit Temesvary*, Federal Reserve Board of Governors, and Elod Takats, Bank for International Settlements

Do Banks Have an Internal Market for Equity? Implications for Cross-Border Spillovers of Policy Measures

Giuseppe Cappelletti, European Central Bank, Aurea Ponte Marques*, European Central Bank, and Carmelo Salleo, European Central Bank

International Lending: The Role of Creditor Laws and Self Selection

Mehdi Beyhaghi*, Federal Reserve Bank of Richmond, Rui Dai, Wharton School, University of Pennsylvania, Anthony Saunders, New York University, and John K. Wald, University of Texas at San Antonio

Discussants: Aurea Ponte Marques, European Central Bank

Judit Temesvary, Federal Reserve Board of Governors

Mehdi Beyhaghi, Federal Reserve Bank of Richmond

[94] Continental Ballroom 8

June 29 @ 10:15 AM–12:00 PM

Allied Society: IBEFA

MONETARY POLICY, INTERBANK MARKETS, AND THE LENDER OF LAST RESORT

Organizer: John C. Driscoll, Federal Reserve Board of Governors

Chair: Asad Dossani, Colorado State University, Fort Collins

Papers: *Overcoming Borrowing Stigma: The Design of Lending-of-Last-Resort Policies*

Yunzhi Hu*, University of North Carolina, Chapel Hill, and Hanzhe Zhang, Michigan State University

Monetary Policy Shocks and Variance Risk Premia

Asad Dossani*, Colorado State University, Fort Collins

Central Bank Collateral Framework as an Unconventional Policy Tool

Yasin Mimir*, Norges Bank, Birol Kanik, Norwegian Ministry of Finance, and Osman Abbasoglu, Independent Consultant

Discussants: Yasin Mimir, Norges Bank

Yunzhi Hu, University of North Carolina, Chapel Hill

Asad Dossani, Colorado State University, Fort Collins

[95] Continental Ballroom 2

June 29 @ 10:15 AM–12:00 PM

President-Elect Featured Session

FINANCE ASPECTS OF RETIREMENT SAVING

Organizer and Chair: Clemens Sialm, University of Texas at Austin

Papers: *Outraged by Compensation: Implications for Public Pension Performance*

Alexander Dyck, University of Toronto, Paulo Manoel, University of California, Berkeley, and Adair Morse*, University of California, Berkeley

Is Conflicted Investment Advice Better than No Advice?

John Chalmers*, University of Oregon, and Jonathan Reuter, Boston College
Corporate Pensions and Financial Distress

Ying Duan, Simon Fraser University, Edith S. Hotchkiss, Boston College, and Yawen Jiao*, University of California, Riverside

Discussants: ~~Thomas Gilbert, University of Washington~~

Hanjiang Zhang, Washington State University

Michelle J. White, University of California San Diego

[96] Union Square 23 & 24

June 29 @ 10:15 AM–12:00 PM

Allied Society: KIFA

ASIAN ECONOMY 2

Organizer: Deok-Ryong Yoon, Korea Institute for International Economic Policy

Chair: Chong-Ook Rhee, Seoul Women's University

Papers: *North Korea's Nuclear Provocation and Trade Exchange Rate Wars between the U.S. and East Asia*

John Junggun Oh*, Konkuk University

Residents' Foreign Portfolio Investment and Its Impact on Exchange Rate

Kyung-Hoon Kim*, Korea Institute for International Economic Policy

Interest Rate Increase, Household Cash Flow, and Consumption in Korea

Hee-Yul Chai*, Kyonggi University, and Sang-Bhum Hahn, Kyonggi University

Discussants: Chi-Young Song, Kookmin University

Wonho Song, Chung-Ang University

Daekeun Park, Hanyang University

[97] Union Square 1 & 2

June 29 @ 10:15 AM–12:00 PM

STATE AND LOCAL GOVERNMENT 1

Chair: Christine Dabbs, California State University, East Bay

Papers: *Effects of Recreational Marijuana Dispensaries on Nearby Retail Rents*

Andy Zanazanian*, UC Irvine - Department of Economics

Vertical Division Bias in the China Local Government Responsibilities: Trend Characteristics and Inter-Provincial Differences

Youchu Tong*, Zhejiang University of Finance and Economics (School of Public Finance and Taxation), Dan Liu, Shanghai University of Finance and Economics, and Yongyou Li, Zhejiang University of Finance and Economics (School of Public Finance and Taxation)

Restricting Seniority as a Factor in Public School District Layoffs: Analyzing the Impact of State Legislation on Graduation Rates

Christine Dabbs*, California State University, East Bay

Discussants: Andy Zanzanian, UC Irvine - Department of Economics
Youchu Tong, Zhejiang University of Finance and Economics (School of Public Finance and Taxation)
Christine Dabbs, California State University, East Bay
Li-Chen Hsu, National Chengchi University, Taiwan

[98] Continental Ballroom 1 June 29 @ 10:15 AM–12:00 PM
Allied Society: MEEA

DETERMINANTS OF INDIVIDUAL WELL-BEING

Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer

Chair: Md. Nazmul Ahsan, Saint Louis University

Papers: *How Well Do the Global Competition Laws and Ease of Doing Business Indices Explain Economic Wellbeing?*

Debdatta Pal*, Indian Institute of Management Lucknow, Subrata K. Mitra, Indian Institute of Management Raipur, and Somdeep Chatterjee, Indian Institute of Management Lucknow

An Examination of the Consumption Expenditures on Life Satisfaction in Australia
Fengyu Wu*, Wake Forest University

Social Capital and Life Satisfaction Around the World: Which Types of Social Capital Matter Most and How Does the Answer Depend on Country Level Characteristics and Institutions

Fengyu Wu*, Wake Forest University, and Jeffrey B. Nugent, University of Southern California

Discussants: Md. Nazmul Ahsan, Saint Louis University

Jeffrey B. Nugent, University of Southern California

Mi Kyung Pai, Kyungpook National University

[99] Union Square 22 June 29 @ 10:15 AM–12:00 PM
Allied Society: KAEA

TOPICS IN HEALTH, EDUCATION, AND WELFARE

Organizer: Jaebeom Kim, Oklahoma State University

Chair: Seung-gyu Andrew Sim, Aoyama Gakuin University

Papers: *Can Prosocial Attitudes be Nurtured? Experimental Evidence from the Scholarship Program Reform by Korea University*

Seung-gyu Andrew Sim*, Aoyama Gakuin University, Sung Jin Kang, Korea University, Yasuyuki Sawada, Asian Development Bank and University of Tokyo, and Yeonju Baik, University of Wisconsin–Madison

The Effect of Weight on Work Hours

Young-Joo Kim*, Hongik University

Spousal Weight and Happiness in Developing Countries

Younoh Kim*, Sam Houston State University

The Well-Being of Nations: Estimating Welfare from International Migration

Sanghoon Lee, University of British Columbia, Seunghoon Lee*, Georgia Institute of Technology, and Jeffrey Lin, Federal Reserve Bank of Philadelphia

[100] Union Square 3 & 4 June 29 @ 10:15 AM–12:00 PM

GENDER ISSUES IN FAMILY ECONOMICS

Chair: Eva Arceo-Gomez, CIDE Mexico

Papers: *Effects of Peer Groups on the Gender-Wage Gap and Life After the MBA: Evidence from the Random Assignment of MBA Peers*

Mallika M. Thomas*, Cornell University

Co-Residence, Living Near and Wife's Employment in Japan

Aysenur Aydinbakar*, Tohoku University

~~*The Silenced Women: An Investigation on Reporting of Violence Against Women*~~

~~Abhilasha Sahay*, George Washington University~~

Gender Bias in Evaluation Processes

Raymundo Campos-Vazquez, El Colegio de Mexico, and Eva Arceo-Gomez*, CIDE Mexico

Discussants: Aysenur Aydinbakar, Tohoku University

~~Abhilasha Sahay, George Washington University~~

Eva Arceo-Gomez, CIDE Mexico

Mallika M. Thomas, Cornell University

[101] Continental Ballroom 9

June 29 @ 10:15 AM–12:00 PM

Allied Society: NAFE

NAFE SESSION 2: FEDERAL RESERVE BANK OF SAN FRANCISCO

Organizer and Chair: Christina P. Tapia, Northwest Economics, LLC

Papers: *Does Ultra-Low Unemployment Spur Rapid Wage Growth?*

Sylvain Leduc, Federal Reserve Bank of San Francisco, Chitra Marti*, Federal Reserve Bank of San Francisco, and Daniel J. Wilson, Federal Reserve Bank of San Francisco

Inflation: Stress-Testing the Phillips Curve

Oscar Jorda, Federal Reserve Bank of San Francisco, Chitra Marti*, Federal Reserve Bank of San Francisco, Fernanda Nechio, Federal Reserve Bank of San Francisco, and Eric Tallman, Federal Reserve Bank of San Francisco

Recent U.S. Economic Developments and Outlook

Elizabeth Laderman*, Federal Reserve Bank of San Francisco

[102] Golden Gate 1

June 29 @ 10:15 AM–12:00 PM

Allied Society: AAAWE

INTERNATIONAL CAPITAL FLOWS TO CARIBBEAN AND SUB-SAHARAN AFRICAN COUNTRIES 2

Organizers: Elizabeth Asiedu, University of Kansas, and Maude Toussaint-Comeau, Federal Reserve Bank of Chicago

Chair: Ludovic Comeau Jr., DePaul University

Papers: *What Drives Foreign Aid Flows? New Empirical Evidence from Sub-Saharan Africa*

Elliot Boateng*, University of Newcastle, Frank W. Agbola, University of Newcastle, and Amir Mahmood, Western Sydney University

Competitiveness and Inclusive Growth through Global Value Chain: Evidence from Developing Countries

Ismael Naiya, Islamic Development Bank, and Ousmane Seck*, Islamic Development Bank

Macroeconomic Implications of Payment System Innovations in Haiti

Ludmilla B. Allien*, Central Bank of Haiti, and Gihanne Ambroise, Central Bank of Haiti

Discussants: Yves Nithder Pierre, Central Bank of Haiti

Neepta Gaekwad-Babulal, State University of New York at Fredonia

[103] Golden Gate 3

June 29 @ 10:15 AM–12:00 PM

Contemporary Economic Policy

ENVIRONMENTAL ECONOMICS: EMISSIONS AND RENEWABLE ENERGY

Organizer and Chair: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

Papers: *PM2.5 Emissions and Industrial Structure Adjustment of China*

Jing Wang*, Chongqing Technology and Business University

Optimal Taxation and Subsidization in Electricity Markets with Renewable Energy Sources

Isamu Matsukawa*, Musashi University

Does Institutional Quality Matter for Renewable Energy Promotion in the OECD Economies? Evidence for the Policy and Practice

Shuddhasattwa Rafiq*, Deakin University

Discussants: Isamu Matsukawa, Musashi University

Shuddhasattwa Rafiq, Deakin University

Jing Wang, Chongqing Technology and Business University

[104] Continental Ballroom 6

June 29 @ 10:15 AM–12:00 PM

President-Elect Featured Session

ENVIRONMENTAL POLICY CHALLENGES IN INDIA AND CHINA

Organizer: Lawrence H. Goulder, Stanford University

Chair: ~~to be announced~~

Papers: *The Economic Benefits versus Environmental Costs of India's Coal-Fired Power Plants*

Akshaya Jha*, Carnegie Mellon University

~~*Cost-Effectiveness of Pollution Control in India's Electricity Sector*~~

Maureen Cropper*, University of Maryland

~~*China's Unconventional Nationwide CO₂ Emissions Trading System: Tradeoffs between Cost and Distributional Objectives*~~

~~Lawrence H. Goulder*, Stanford University~~

Discussants: Nicholas Ryan, Yale University

Fiona Burlig, University of Chicago

Severin Borenstein, University of California, Berkeley

[105] Golden Gate 4

June 29 @ 10:15 AM–12:00 PM

Allied Society: NAASE

MAJOR LEAGUE BASEBALL

Organizer: Jane E. Ruseski, West Virginia University

Chair: ~~Joel Potter, University of North Georgia~~

Papers: *Returns to Performance in MLB*

Anthony C. Krautmann*, DePaul University, and Thomas Donley ,

The Relationship between Team Performance and Off-field Management: An Analysis of Major League Baseball

Yonghyun Kwon*, Korea University Sejong Campus, Hojun Sung, Seoul National University, and Joon-Ho Kang, Seoul National University

~~*The Relative Wages of Offense and Defense in Baseball: A Setting for Win Maximizing Arbitrage?*~~

~~Joel Potter*, University of North Georgia, Shane D. Sanders, Syracuse University, and Justin Perline, Syracuse University~~

Contract Options for Buyers and Sellers of Talent: The Case of Major League Baseball

Duane W. Rockerbie*, University of Lethbridge, and Stephen T. Easton, Simon Fraser University

Discussants: ~~Joel Potter, University of North Georgia~~

Duane W. Rockerbie, University of Lethbridge

Anthony C. Krautmann, DePaul University

Yonghyun Kwon, Korea University Sejong Campus

[106] Continental Ballroom 3

June 29 @ 10:15 AM–12:00 PM

Allied Society: FDSA

FDSA SESSION 3

Organizers and Chairs: Andreas Hoepner, University College Dublin, and James Hodson, Jozef Stefan Institute

Papers: *Neural Networks and Value at Risk*

Andreas Hoepner*, University College Dublin, Alexander Arimond, Sociovestix Labs, Damian Borth, University of St. Gallen, Michael Klawunn, QuantLab, Warburg Invest AG, and Stefan Weisheit, QuantLab, Warburg Invest AG

What Drives the Price Convergence between Credit Default Swap and Put Option: New Evidence

Ming-Tsung Lin*, De Montfort University, Ka Kei Chan, Brunel University, Olga Kolokolova, University of Manchester, and Ser-Huang Poon, University of Manchester

[107] Union Square 25

June 29 @ 12:30 PM–2:15 PM

GAME THEORY AND INFORMATION ECONOMICS

Chair: Erik Lillethun, Colgate University

Papers: *Cheap Talk by Two Speakers in the Presence of Network Externalities*

Jeong-Yoo Kim*, Kyung Hee University

Rank-Egalitarian Assignments

Akina Ikudo*, University of California, Los Angeles

Moral Costs and Rational Choice: Theory and Experimental Evidence

James C. Cox, Georgia State University, Vjollca Sadiraj*, Georgia State

University, John A. List, University of Chicago, Michael Price, University of Alabama, Tuscaloosa, and Anya Samek, University of Southern California

Pareto Efficiency and Strategic Interaction in Endogenous Communities

Erik Lillethun*, Colgate University

Discussants: Akina Ikudo, University of California, Los Angeles

~~James C. Cox, Georgia State University~~

Erik Lillethun, Colgate University

Jeong-Yoo Kim, Kyung Hee University

[108] Union Square 1 & 2

June 29 @ 12:30 PM–2:15 PM

COLLECTIVE DECISION-MAKING

Chair: Petar Soric, University of Zagreb

Papers: *Collective Reputation, Ecolabels, and Fraud: Theory and Experimental Evidence*

Arnab Mitra*, Portland State University, Erin Krupka, University of Michigan, Ann Arbor, and Thomas Lyon, University of Michigan, Ann Arbor

Application of the Mean Value of Divisions to Construct Degressively Proportional Allocations

Janusz Lyko*, Wroclaw University of Economics

Who is to Blame: Identifying Interdependencies between Consumer Confidence, News Media, Incumbent's Approval, and Economic Conditions

Petar Soric*, University of Zagreb, Andrija Henjak, University of Zagreb, and Mirjana Cizmesija, University of Zagreb

Discussants: Janusz Lyko, Wroclaw University of Economics

Petar Soric, University of Zagreb

Arnab Mitra, Portland State University

[109] Golden Gate 6

June 29 @ 12:30 PM–2:15 PM

Allied Society: SABE

MEASURING RISK PREFERENCES, COGNITIVE ABILITIES, AND IMAGE CONCERNS

Organizer and Chair: John Ifcher, Santa Clara University

Papers: *Measuring Risk Preferences: Testing the Internal and External Validity of Stylized Elicitation Methods*

Michael A. Kuhn*, University of Oregon, and James Andreoni, University of California San Diego

Revealing a Preference for Mixing: An Experimental Study of Risk

Paul Joseph Feldman*, University of California San Diego, and John Rehbeck, Ohio State University

~~*Cognitive Abilities and Risk Preferences: Survey and Experimental Evidence from a Developing Country*~~

~~Stefania Bortolotti*, Max Planck Institute for Research on Collective Goods, Thomas J. Dohmen, Maastricht University, Hartmut Lehmann, University of Bologna and IZA, Frauke Meyer, Maastricht University, Norberto Pignatti, Tbilisi State University, and Karine Torosyan, Tbilisi State University~~

Motivating Multiple Agents with Image Concern

Zachary Grossman*, Florida State University

[110] Golden Gate 5

June 29 @ 12:30 PM–2:15 PM

Individually Organized: Defense

DEFENSE ECONOMICS: DEFENSE ACQUISITION

Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

Chair: Obaid Younossi, RAND Corporation

Papers: *Economics of Seapower: Budget and Industry Implications*

J. Craig Stone*, Canadian Forces College

A Reduced Form Model of Cost Growth of Major Defense Acquisition Programs

David McNicol*, Institute for Defense Analyses

Quantifying Annual Affordability Risk of Major Defense Programs

Michael R. Guggisberg*, Institute for Defense Analyses

Making Time from Data: Toward Realistic Acquisition Schedule Estimates

Raymond E. Franck Jr.*, Naval Postgraduate School (Emeritus), Charles K. Pickar, Naval Postgraduate School, and Gregory G. Hildebrandt, Independent Consultant

Discussants: Atin Basuchoudhary, Virginia Military Institute

Raymond E. Franck Jr., Naval Postgraduate School (Emeritus)

Laura H. Baldwin, RAND Corporation

Ellen M. Pint, RAND Corporation

[111] Golden Gate 7

June 29 @ 12:30 PM–2:15 PM

Contemporary Economic Policy

UNEMPLOYMENT, INFLATION, AND BUSINESS CYCLES

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

Chair: Kellie A. Forrester, California State Polytechnic University, Pomona

Papers: *A Long-Run Approach to Money, Unemployment, and Asset Prices*

Kuk Mo Jung*, Hanyang University, and Ju Hyun Pyun, Korea University

Inflation Dynamics: A Regional Panel Data Analysis

Huiqing Li*, Central University of Finance and Economics, China

Structural Change and Business Cycles

Kellie A. Forrester*, California State Polytechnic University, Pomona, Christian Siegel, University of Kent, and Rish Singhanian, University of Exeter

Can Crashes in Crypto-Currencies be Predicted? An Application of Time Series Analysis

Prakash Dheeriyaa, California State University, Dominguez Hills, and Rama Malladi*, California State University, Dominguez Hills

Discussants: Huiqing Li, Central University of Finance and Economics, China

Kellie A. Forrester, California State Polytechnic University, Pomona

Rama Malladi, California State University, Dominguez Hills

Kuk Mo Jung, Hanyang University

[112] Continental Ballroom 1

June 29 @ 12:30 PM–2:15 PM

CENTRAL BANK POLICIES AND COMMUNICATION AND THEIR FINANCIAL MARKET IMPACT

Organizer: Raul Cruz Tadle, California State University, Sacramento

Chairs: Christopher Limnios, Providence College, and Raul Cruz Tadle, California State University, Sacramento

Papers: *Cost of Floating Exchange Rates: Should We Fear to Float?*

Jae Hoon Choi*, Xavier University

International Banking and Monetary Policy in a Small Economy: A Regional Approach

Mario Gonzalez*, Central Bank of Chile

Forward-Looking Monetary Policy and the Contributions of Public Expectations

Raul Cruz Tadle*, California State University, Sacramento

Discussants: Christopher Limnios, Providence College

~~Justin D. Rietz, San Jose State University~~

Eric Fischer, Federal Reserve Bank of San Francisco

[113] Golden Gate 8

June 29 @ 12:30 PM–2:15 PM

Contemporary Economic Policy

INTERNATIONAL MONETARY AND FINANCIAL ECONOMICS 2

Organizer: Thomas D. Willett, Claremont Graduate University

Chair: Ozan Sula, Western Washington University

Papers: *Complexity and Organization in Bank Affiliates*

Clas G. Wihlborg*, Chapman University

Inflation in China after the Global Financial Crises

Richard C. K. Burdekin, Claremont McKenna College, and Ran (Nancy) Tao*, University of Wisconsin–Whitewater

Capital Flow Surges, Credit Booms, and Stock Market Booms

Levan Efreimidze, Pepperdine University, Kittiyaratch Thanakornmonkonchai*,

Claremont Graduate University, Anna Terzyan, Loyola Marymount University, and

Thomas D. Willett, Claremont Graduate University

Machine Learning and Financial Analysis

Penny (Apanard) Prabha*, Wells Fargo Bank

Discussants: Hisam Sabouni, Claremont Graduate University

Frank Zhijun Gao, Claremont Graduate University

Ran (Nancy) Tao, University of Wisconsin–Whitewater

[114] Continental Ballroom 6
President-Elect Featured Session

June 29 @ 12:30 PM–2:15 PM

NORTH AMERICAN TRADE

Organizer: Katheryn Russ, University of California, Davis, and NBER

Chair: Maurice Obstfeld, University of California, Berkeley, NBER, and the Peterson Institute

Papers: *Disentangling Global Value Chains*

Alonso de Gortari*, Dartmouth College and Princeton University

Auto Trade in the Time of Trump

Keith Head*, University of British Columbia, and CEPR

Trade Shocks and the Shifting Landscape of U.S. Manufacturing

Katheryn Russ*, University of California, Davis, and NBER

Discussants: ~~Anthony Landry, Bank of Canada and Wharton School, University of Pennsylvania~~

Thomas H. Klier, Federal Reserve Bank of Chicago

Antonio Rodriguez-Lopez, University of California, Irvine

[115] Union Square 21

June 29 @ 12:30 PM–2:15 PM

INTERNATIONAL FINANCIAL MARKET

Chair: Helena Keefe, Fairfield University

Papers: *Financial innovation, Internationalization, and Economic growth*

Chun-wei Lin*, Providence University, Taiwan

Inflation Targeting, Foreign Exchange Market Intervention and Asymmetric Preferences

Helena Keefe*, Fairfield University

Discussants: Helena Keefe, Fairfield University

Chun-wei Lin, Providence University, Taiwan

[116] Continental Ballroom 7

June 29 @ 12:30 PM–2:15 PM

Allied Society: IBEFA

CORPORATE BONDS AND SECURITIZATION

Organizer: John C. Driscoll, Federal Reserve Board of Governors

Chair: Peter Hoerdahl, Bank for International Settlements

Papers: *Corporate Bond Use in Asia and the U.S.*

Peter Hoerdahl*, Bank for International Settlements, and Gregory Duffee, Johns Hopkins University

Corporate Dollar Debt and Depreciations: All's Well that Ends Well?

Julian Caballero*, Inter-American Development Bank

Liquidity and Securitization

Yunzhi Hu*, University of North Carolina, Chapel Hill

Discussants: Andrew Mackinlay, Virginia Tech

Peter Hoerdahl, Bank for International Settlements

Julian Caballero, Inter-American Development Bank

[117] Continental Ballroom 8

June 29 @ 12:30 PM–2:15 PM

Allied Society: IBEFA

INTERNATIONAL FINANCE

Organizer: John C. Driscoll, Federal Reserve Board of Governors

Chair: Fan John Zhang, Auckland University of Technology

Papers: *Reassessing Abenomics: Evidence from Inflation-Indexed Japanese Government Bonds*

Jens H. E. Christensen*, Federal Reserve Bank of San Francisco, and Mark M. Spiegel, Federal Reserve Bank of San Francisco

The Role of Institutional Ownership in the Foreign Listing of Emerging Market Firms

Fan John Zhang*, Auckland University of Technology

Discussants: Fan John Zhang, Auckland University of Technology

Jens H. E. Christensen, Federal Reserve Bank of San Francisco

[118] Union Square 5 & 6

June 29 @ 12:30 PM–2:15 PM

EDUCATION, WELFARE, AND LABOR MARKET

Chair: ~~Wayne A. Sandholtz, University of California San Diego~~

Papers: *Dynamic Effects of Age at School Entry: What Roles Do Parents, Teachers, and Peers Play?*

Makiko Nakamuro*, Keio University

Free Community College and Labor Market Outcomes

Mehreen Gul*, Rice University

~~*The Effect of Tanzania's Abolition of Secondary School Fees on Primary School Student Effort*~~

~~Wayne A. Sandholtz*, University of California San Diego~~

The Earned Income Tax Credit and Labor Supply for Childless Adults

Joshua Witter*, Texas A&M University, College Station

Discussants: Mehreen Gul, Rice University

~~Wayne A. Sandholtz, University of California San Diego~~

Joshua Witter, Texas A&M University, College Station

Makiko Nakamuro, Keio University

[119] Union Square 22

June 29 @ 12:30 PM–2:15 PM

HEALTH, DEVELOPMENT, AND SHOCKS

Organizer and Chair: Olga Shemyakina, Georgia Institute of Technology

Papers: *Armed Conflict and Immunization Coverage*

Gudrun Ostby, Peace Research Institute Oslo, Olga Shemyakina*, Georgia Institute of Technology, Henrik Urdal, Peace Research Institute Oslo, and Marijke Verpoorten, University of Antwerp

Demand for Self Tests: Evidence from a Becker-DeGroot-Marshak Mechanism Field Experiment

Patrick Aylward, Population Services International (PSI), Hildah Essendi, Population Services Kenya (PS Kenya), Kristen Little, Population Services International (PSI), and Nicholas Wilson*, Reed College

Long Term Health Effects of Malaria Eradication: Evidence from India

Urvashi Jain*, University of Southern California

Discussants: Nicholas Wilson, Reed College

~~Prakarsh Singh, Amherst College~~

Olga Shemyakina, Georgia Institute of Technology

[120] Union Square 3 & 4

June 29 @ 12:30 PM–2:15 PM

FERTILITY AND FAMILY ECONOMICS

Chair: Christine Ho, Singapore Management University

Papers: *Mothers' Labor Supply and Conditional Cash Transfers: Evidence from Chile*

Gonzalo Dona*, University of California, Irvine

Do Elderly Parent's Intended Bequest Share Vary with a Child's Living Proximity and Material Support? Evidence from the Singapore Life Panel

Christine Ho*, Singapore Management University

The Effect of Unexpected Longevity on Intergenerational Policies and Fertility
Jisoo Hwang*, Hankuk University of Foreign Studies, and Seok Ki Kim, Korea
Institute of Finance

Discussants: Christine Ho, Singapore Management University
Jisoo Hwang, Hankuk University of Foreign Studies
Gonzalo Dona, University of California, Irvine

[121] Continental Ballroom 9 June 29 @ 12:30 PM–2:15 PM

LABOR AND EDUCATION 1

Organizer and Chair: Amanda Gaulke, Kansas State University

Papers: *Teacher Biases: Evidence on the Role of Early-Career Experiences*

Ying Shi*, Stanford University, and Marcos Rangel, Duke University

The Gender Gap in Advanced Placement Course Participation

Marie C. Hull*, University of North Carolina, Greensboro

Private Returns for Danish Five-Year University Degrees for Marginally Accepted Students

Mikael Andersen*, Kraka

Discussants: Jared Ashworth, Pepperdine University

Hilary Wething, University of Washington Seattle

Amanda Gaulke, Kansas State University

[122] Golden Gate 3 June 29 @ 12:30 PM–2:15 PM

Contemporary Economic Policy

ECONOMICS OF CHINA: TRADE AND EXCHANGE RATES

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong
University of Science and Technology

Chair: Nan-Ting Chou, University of Louisville

Papers: *Host Country Corruption and Chinese OFDI: Sand or Lube?*

Hai-yue Liu*, Sichuan University, and Kuang Yu He, Sichuan University

Export Credit Insurance in China

Nan-Ting Chou*, University of Louisville, and Fengxia Fang, Meizhouwan
Vocational Technology College

Determinants of Foreign Exchange Rate Exposures: Evidence from China

Qing He, Renmin University of China, Junyi Liu*, Soka University, and Ce Zhang,
Renmin University of China

Discussants: Nan-Ting Chou, University of Louisville

Junyi Liu, Soka University

Hai-yue Liu, Sichuan University

[124] Union Square 23 & 24 June 29 @ 12:30 PM–2:15 PM

SPECIALIZATION AND R&D

Chair: Pawel Marcin Dobrzanski, Wroclaw University of Economics

Papers: *Technology and Education in Frictional Labor Markets*

Marina Lovchikova*, University of California, Davis

Intellectual Property Regimes and Firm Compensation Structure

Chirantan Chatterjee*, Hoover Institution, Stanford University and IIM

Ahmedabad, Sourav Bhattacharya, Royal Holloway, University of London, and

Pavel Chakraborty, Lancaster University

Jack of Fewer Trades: The Evolution of Specialization in Research

Jinyoung Kim*, Korea University, and Kanghyock Koh, Ulsan National Institute of
Science and Technology

The Efficiency of Spending on R&D in South America Region

Pawel Marcin Dobrzanski*, Wroclaw University of Economics

Discussants: Chirantan Chatterjee, Hoover Institution, Stanford University and IIM Ahmedabad
Jinyoung Kim, Korea University
Pawel Marcin Dobrzanski, Wroclaw University of Economics
Marina Lovchikova, University of California, Davis

[125] Golden Gate 1

June 29 @ 12:30 PM–2:15 PM

Allied Society: AERE

FOSSIL FUELS IN A CHANGING WORLD

Organizer: Trudy Ann Cameron, University of Oregon

Chair: **to be announced**

Papers: *The Role of Trade and FDI for CO₂ Emissions in Turkey: Nonlinear Relationships*

Alfred A. Haug*, University of Otago, and Meltem Ucal, Kadir Has University
Does Conventional Energy Pricing Induce Innovation in Renewable Energy? New Evidence from a Non-Linear Approach

Modhurima Dey Amin*, Washington State University Pullman, and Jill J.

McCluskey, Washington State University Pullman

The Impact of Gasoline Price Changes on Grocery Shopping and Eating Out Purchases
Najmeh Kamyabi*, California State University, Bakersfield

Hydraulic Fracturing and Agricultural Productivity: Evidence from California

Wai Yan Siu*, Utah State University, and Sherzod B. Akhundjanov, Utah State University

[126] Golden Gate 2

June 29 @ 12:30 PM–2:15 PM

Allied Society: AERE

STORMY WEATHER AND DISASTERS: IMPACTS AND ADAPTATION

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Michael Jerman, University of Oregon and Oregon State University

Papers: *National-Level Economic Impacts of Storm Surge Events*

Qin Fan*, California State University, Fresno, Meri Davlasheridze, Texas A&M University–Galveston, and Jiaochen Liang, California State University, Fresno

~~*The Deadly Connection between Hurricane and Sinkholes: Analyzing Market Responses to Multiple Environmental Risks*~~

~~Mohammad Khan*, Florida International University, and Pallab Mozumder, Florida International University~~

Sorting of Households as Adaptation to Hurricane Risk in the U.S.

Qin Fan*, California State University, Fresno, and Laura Bakkensen, University of Arizona

Race, Government Assistance, and Recovery from Natural Disasters

Michael Jerman*, University of Oregon and Oregon State University

[127] Golden Gate 4

June 29 @ 12:30 PM–2:15 PM

Allied Society: NAASE

TOPICS IN SPORTS ECONOMICS 1

Organizer: Jane E. Ruseski, West Virginia University

Chair: Paul J. Gift, Pepperdine University

Papers: *A Theory of Sports Leagues as Subsidiary Production*

Rodney D. Fort*, University of Michigan, Ann Arbor

Policy Effectiveness Among Distributed Regulators: The Impact of New Judging Criteria on 10-8 Rounds in MMA

Paul J. Gift*, Pepperdine University

Solving the Problem of Social Cost through Legislative Pressure: A Case Study of the Coase Theorem as Applied to the College Basketball Shoe Scandal

Stephen F. Ross*, Pennsylvania State University, University Park, and Miles Gueno, Pennsylvania State University, State College

Informed Voters, Uninformed Voters, and Electoral Outcomes: A Natural Experiment from Major League Baseball MVP Voting

Shane D. Sanders*, Syracuse University, Joel Potter, University of North Georgia, and Zijun Luo, Sam Houston State University

Discussants: Paul J. Gift, Pepperdine University

Shane D. Sanders, Syracuse University

Rodney D. Fort, University of Michigan, Ann Arbor

Stephen F. Ross, Pennsylvania State University, University Park

[128] Continental Ballroom 3

June 29 @ 12:30 PM–2:15 PM

Allied Society: FDSA

FDSA SESSION 4

Organizers and Chairs: Andreas Hoepner, University College Dublin, and James Hodson, Jozef Stefan Institute

Papers: *The Perils of Private Provision of Public Goods*

Umit Gurun*, University of Texas at Dallas, Jordan Nickerson, Boston College, and David Solomon, Boston College

Downside Idiosyncratic Risk and Non-Financial Information

Frank Schiemann*, University of Hamburg, and Andreas Hoepner, University College Dublin

[129] Union Square 3 & 4

June 29 @ 2:30 PM–4:15 PM

OPTIMIZING ECONOMIC DECISIONS

Organizer and Chair: Diego E. Vacaflares, Texas State University

Papers: *Keeping Up with Various Joneses: A Network Analysis of Diversified Status Concerns*

Yao-Yu Chih*, Texas State University

On Remittances and Velocity

Jose Cao-Alvira*, Lehman College, and Diego E. Vacaflares, Texas State University

Getting on and Moving Up the Property Ladder: Real Hedging in the U.S. Housing Market Before and After the Crisis

Damian Damianov, Durham University, and Diego Escobari*, University of Texas Rio Grande Valley

Discussants: Diego Escobari, University of Texas Rio Grande Valley

Jose Cao-Alvira, Lehman College

Yao-Yu Chih, Texas State University

[130] Golden Gate 6

June 29 @ 2:30 PM–4:15 PM

Allied Society: SABE

GENDER, COMPETITION, AFFIRMATIVE ACTION AND LEADERSHIP

Organizer and Chair: John Ifcher, Santa Clara University

Papers: *Discrimination from Below: Experimental Evidence on Female Leadership in Ethiopia*

Shanthi Manian*, Washington State University Pullman, Shibiru Ayalew, Arsi University, and Ketki Sheth, University of California, Merced

A Field Experiment on Leadership and Team Performance in Non-Routine Analytical Team Tasks

Simeon Schudy*, LMU Munich, Florian Englmaier, LMU Munich, Stefan Grimm, LMU Munich, Dominik Grothe, LMU Munich, and David Schindler, Tilburg University

What Drives Differences in Team Performance: Gender vs. Ability

Silvio Staedter*, University of Regensburg, Andreas Roeder, University of Regensburg, Michael Dowling, University of Regensburg, and Roland Helm, University of Regensburg

[131] Union Square 22

June 29 @ 2:30 PM–4:15 PM

Allied Society: AEDSB

TOPICS IN APPLIED ECONOMICS

Organizer and Chair: Sakib Mahmud, University of Wisconsin–Superior

Papers: *Attending School under Lottery System: Effect on Classroom Diversity and Academic Achievements*

Nusrat Abedin Jimi*, Binghamton University SUNY

The Indebted Hand-to-Mouth

Nazmul Islam*, Florida International University

Projecting Post-Crisis Home and Equity Prices since the 1870's: Not all Crises are Alike

Shuddhasattwa Rafiq*, Deakin University

Can Access to Natural Capital, Public Programs, and Remittances Influence Private Defensive Strategies of Vulnerable Coastal Communities against Natural Disaster? Evidence from the Coastal Areas in Bangladesh

Sakib Mahmud*, University of Wisconsin–Superior, A.K. Enamul Haque, East West University, Kolpona Costa, East West University, and M. Zakir Hossain Khan, Transparency International Bangladesh

Discussants: Shuddhasattwa Rafiq, Deakin University
Sakib Mahmud, University of Wisconsin–Superior
Nazmul Islam, Florida International University
Nusrat Abedin Jimi, Binghamton University SUNY

[132] Golden Gate 8

June 29 @ 2:30 PM–4:15 PM

Contemporary Economic Policy

INTERNATIONAL MONETARY AND FINANCIAL ECONOMICS 3

Organizer: Thomas D. Willett, Claremont Graduate University

Chair: Graham Bird, Claremont Institute for Economic Policy Studies

Papers: *Predicting Whether Capital Flow Surge Will End Badly*

Yongseok Choi*, Claremont Graduate University, Levan Efremidze, Pepperdine University, Ozan Sula, Western Washington University, and Thomas D. Willett, Claremont Graduate University

Effects of U.S. Monetary Policy on Korea

Jennifer Lee Choi*, Claremont Graduate University

Monetary Autonomy in Small Open Economies

Shan Xue*, Claremont Graduate University, Alice Y. Ouyang, Central University of Finance and Economics, China, and Thomas D. Willett, Claremont Graduate University

The Twin Deficits: Cyclical versus Structural

Jacob Meyer*, Claremont Institute for Economic Policy Studies

Discussants: William F. Lincoln, Claremont McKenna College

Ozan Sula, Western Washington University

Eric Ming-Ping Chiu, National Chung Hsing University, Taiwan

Nazee Sarafzadeh, Claremont Institute for Economic Policy Studies

[133] Union Square 21

June 29 @ 2:30 PM–4:15 PM

FORWARD LOOKING MONETARY POLICY AND SHOCKS

Chair: Scott Schuh, West Virginia University

Papers: *Interest-Rate Pegs and the Reversal Puzzle: On the Role of Anticipation*
Daniel Kienzler*, Deutsche Bundesbank, Rafael Gerke, Deutsche Bundesbank,
Sebastian Giesen, Deutsche Bundesbank, and Joern Tenhofen, Swiss National
Bank

*Does the Reserve Bank of Australia Follow a Forward-Looking Nonlinear Monetary
Policy Rule?*

George Tawadros*, RMIT University

This is What's in Your Wallet.... and Here's How You Use It

Scott Schuh*, West Virginia University, and Tamas Briglevics, Magyar Nemzeti
Bank

Discussants: George Tawadros, RMIT University

Scott Schuh, West Virginia University

Daniel Kienzler, Deutsche Bundesbank

[134] Golden Gate 5

June 29 @ 2:30 PM–4:15 PM

Contemporary Economic Policy

TRADE, PROTECTION, AND COMMODITY PRICES

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong
University of Science and Technology

Chair: Wei-Chih Chen, National Chung Cheng University, Taiwan

Papers: *The Quality Effect of Technical Barriers to Trade on Imports*

Wei-Chih Chen*, National Chung Cheng University, Taiwan

Free-Trade Areas and Contingent Protection between Competing Exporters

Chrysostomos Tabakis*, KDI School of Public Policy and Management, and

Belayneh Kassa Anagaw, Korea Development Institute

*The Changing Effect of Global Commodity Prices: Evidence from a Time-Varying
FAVAR Model*

Pradyumna Dash*, Indian Institute of Management Raipur, and Ankit Kumar,

Indian Institute of Management, Raipur (Raipur)

Discussants: Chrysostomos Tabakis, KDI School of Public Policy and Management

Pradyumna Dash, Indian Institute of Management Raipur

Wei-Chih Chen, National Chung Cheng University, Taiwan

[135] Continental Ballroom 7

June 29 @ 2:30 PM–4:15 PM

Allied Society: IBEFA

EXCESS RETURNS AND REACHING FOR YIELD

Organizer: John C. Driscoll, Federal Reserve Board of Governors

Chair: ~~Kevin J. Lansing, Federal Reserve Bank of San Francisco~~

Papers: *Reach for Yield by U.S. Public Pension Funds*

Andrei Zlate*, Federal Reserve Bank of Boston, Matt Pritsker, Federal Reserve

Bank of Boston, Lina Lu, Federal Reserve Bank of Boston, Ken Anadu, Federal

Reserve Bank of Boston, and James Bohn, Federal Reserve Bank of Boston

Entrepreneurial Incentives and the Role of Initial Coin Offerings

Maarten van Oordt*, Bank of Canada, and Rodney Garratt, University of

California, Santa Barbara

~~*Examining the Sources of Excess Return Predictability: Stochastic Volatility or Market
Inefficiency*~~

~~Kevin J. Lansing*, Federal Reserve Bank of San Francisco, Stephen LeRoy,~~

~~University of California, Santa Barbara, and Jun Ma, Northeastern University~~

Discussants: Maarten van Oordt, Bank of Canada

~~Kevin J. Lansing, Federal Reserve Bank of San Francisco~~

Andrei Zlate, Federal Reserve Bank of Boston

[136] Continental Ballroom 5

June 29 @ 2:30 PM–4:15 PM

ISSUES IN FINANCIAL INDUSTRY

Chair: Greg Arburn, University of Findlay

Papers: *Digital Tokens from Machine Learning Perspectives*

Voraprapa Nakavachara*, Chulalongkorn University, Tanapong Potipiti, Chulalongkorn University, and Thanawan Lertmongkolnam, Bolliger & Company (Thailand)

~~*Measuring the Effectiveness of Selected Corporate Governance Practices and their Implications for Audit Quality: Evidence from Qatar*~~

~~Emad Awadallah*, Qatar University~~

Commodity Derivatives Markets and Hedge Funds: The Grain Market

Greg Arburn*, University of Findlay, and Laura Harper, University of Findlay

Accountability Asset Recovery: A Leadership & Sustainability Initiative 5th Paper Presentation in the Series

Monika Sheldon-London*, Alpha FTS

Discussants: Monika Sheldon-London, Alpha FTS

Voraprapa Nakavachara, Chulalongkorn University

~~Emad Awadallah, Qatar University~~

Greg Arburn, University of Findlay

[137] Continental Ballroom 8

June 29 @ 2:30 PM–4:15 PM

Allied Society: IBEFA

BANK CAPITAL AND LENDING

Organizer: John C. Driscoll, Federal Reserve Board of Governors

Chair: Donald P. Morgan, Federal Reserve Bank of New York

Papers: *Bank Leverage Limits and Regulatory Arbitrage: New Evidence on a Recurring Question*

Donald P. Morgan*, Federal Reserve Bank of New York, Dong Beom Choi, Federal Reserve Bank of New York, and Michael Holcomb, Federal Reserve Bank of New York

Banking Dynamics and Capital Regulations

Yaz Terajima*, Bank of Canada, Tamon Takamura, Bank of Canada, and Jose-Victor Rios-Rull, University of Pennsylvania

A Dynamic Theory of Learning and Relationship Lending

Yunzhi Hu*, University of North Carolina, Chapel Hill, and Felipe Varas, Duke University

Discussants: Wilko Bolt, De Nederlandsche Bank

Donald P. Morgan, Federal Reserve Bank of New York

Yaz Terajima, Bank of Canada

[138] Union Square 5 & 6

June 29 @ 2:30 PM–4:15 PM

TAXATION AND WELFARE

Chair: Ian T. Fillmore, Washington University in St. Louis

Papers: *Is the VAT Efficient, Regressive, or a Money Machine? The Welfare*

Economics of Value Added Taxation in the United States

Jason L. Saving*, Federal Reserve Bank of Dallas

Optimal Taxation of Couples' Income with Endogenous Bargaining Power

Mizuki Komura*, Musashi University, Hikaru Ogawa, University of Tokyo, and Yoshitomo Ogawa, Kindai University

Tax Buoyancy and Its Determinants in Vietnam

Thi Kim Dung Nguyen*, University of Hull, and Keshab Bhattarai, University of Hull

Heterogeneity in Talent or in Tastes: Implications for Redistributive Taxation

Ian T. Fillmore*, Washington University in St. Louis, and Trevor Gallen, Purdue University

Discussants: Mizuki Komura, Musashi University
Seth Kerstein, California Legislative Analyst's Office
Ian T. Fillmore, Washington University in St. Louis
Jason L. Saving, Federal Reserve Bank of Dallas

[139] Golden Gate 7

June 29 @ 2:30 PM–4:15 PM

Contemporary Economic Policy

TOPICS IN HEALTH ECONOMICS

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

Chair: Chun-Chih Chen, National Taipei University

Papers: *Is There Any Gender Gap in Nutrition, Cognition, and Social Emotion among Preschoolers: Evidence from Poor Rural Ethnic Minority Areas of South Central China*

Zhe Zhang*, University of California, Los Angeles, Shaoping Li, Peking University, Chengfang Liu, Peking University, Kevin Chen, International Food Policy Research Institute, Renfu Luo, Peking University, and Zimeiyi Wang, International Food Policy Research Institute

Socioeconomic Status, Macro Condition, and Health

Chun-Chih Chen*, National Taipei University

The Effects of Relationship Attitudes and Behavior on Weight and Health Outcomes

Shishu Zhang*, University of the Incarnate Word, Albert Xin Jiang, Trinity University, Yingying Pang, University of the Incarnate Word, Greg Soukup, University of the Incarnate Word, and Oscar Flores, Minnesota State University, Mankato

Hospital Competition and Quality - A Spatial Econometric Analysis

Te-Fen Lo*, National Dong Hwa University, Taiwan

Discussants: Chun-Chih Chen, National Taipei University

Shishu Zhang, University of the Incarnate Word

Te-Fen Lo, National Dong Hwa University, Taiwan

Zhe Zhang, University of California, Los Angeles

[140] Continental Ballroom 1

June 29 @ 2:30 PM–4:15 PM

Allied Society: MEEA

HUMAN CAPITAL

Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer

Chair: Urvashi Jain, University of Southern California

Papers: *The Impact of Medicaid on Adult Children's Work Location Choices*

Yinan Liu*, University of Southern California

Maternal Human Capital and Child Outcomes in Indonesia

Md. Nazmul Ahsan*, Saint Louis University, and Ummul Ruthbah, Monash University

Discussants: Mi Kyung Pai, Kyungpook National University

Yinan Liu, University of Southern California

[141] Golden Gate 3

June 29 @ 2:30 PM–4:15 PM

Allied Society: CSWEP

IMPLICATIONS OF MIGRATION ON EDUCATION, LANGUAGE ACQUISITION, AND HOUSING

Organizer and Chair: Maude Toussaint-Comeau, Federal Reserve Bank of Chicago

Papers: *Do Remittances Compensate for the Negative Impact of Migration on Children's Schooling?*

Jozefina Kalaj*, George Washington University

What Divides the First and Second Generations? Educational Inputs and Outputs for Children of Immigrants

Marie C. Hull*, University of North Carolina, Greensboro

The Impact of Residential Sorting on Housing Market: Evidence from California

Jiajun Lu*, University of California San Diego

Discussants: Catalina Amuedo-Dorantes, San Diego State University

Lorena Hakak, University of Sao Paulo

Maude Toussaint-Comeau, Federal Reserve Bank of Chicago

Soo Yoon Ahn, University of Illinois at Chicago

[142] Continental Ballroom 9

June 29 @ 2:30 PM–4:15 PM

Allied Society: NAFE

NAFE SESSION 3

Organizer: Christina P. Tapia, Northwest Economics, LLC

Chair: Michael L. Brookshire, Brookshire Barrett & Associates

Papers: *Legal Malpractice Recoveries Made by Bankruptcy Trustees*

Craig A. Allen*, Craig A. Allen, FCAS

Tax Neutralization in Employment Cases: Economy v. Sutter East Bay Hospital

Barry Ben-Zion*, Barry Ben-Zion Ph.D.

Tax Issues in Litigation After Tax Reform

Robert W. Wood*, Wood, L.L.P.

Discussant: Constantine M. Boukidis, VWM Analytics

[143] Union Square 23 & 24

June 29 @ 2:30 PM–4:15 PM

ECONOMICS OF CRIME 1

Organizer and Chair: Chelsea Temple, Texas A&M University, College Station

Papers: *Mental Health Courts and Crime*

Chelsea Temple*, Texas A&M University, College Station

Anarchy or Strategy? Prison Violence as a Means to Informal Governance and Rent Extraction

Jonathan L. Kurzfeld*, Bates College

Shared Punishment: The Impact of Incarcerating Fathers on Child Outcomes

Kristina Huttunen, Labour Institute for Economic Research, Martti Kaila, University of Helsinki, and Emily Nix*, University of Southern California

Discussants: Matthew Pecenco, University of California, Berkeley

Priscillia Hunt, RAND Corporation

Chelsea Temple, Texas A&M University, College Station

[144] Union Square 1 & 2

June 29 @ 2:30 PM–4:15 PM

THEORY ON FIRM STRATEGY

Chair: Hannah Altman, Queensland University of Technology

Papers: *Economies of Scale Amongst Coffee Co-operatives in Papua New Guinea*

~~Hannah Altman*, Queensland University of Technology, Morris Altman, University of Newcastle, Louise Lamontagne, Victoria University of Wellington, and Francis Odhuno, Australian National University~~

The Choice of Secrecy and Price Discrimination in Input Markets

Chin-Sheng Chen*, Soochow University, Taiwan

FDI Strategy of a Multiple-Products Firm

Chia-Chi Wang*, Tatung University

To Favor More or Less? Corporate Lobbying over Preferential Treatment to State-Owned Enterprises

Dapeng Cai*, Nanzan University, and Jie Li, Jinan University

Discussants: Chin-Sheng Chen, Soochow University, Taiwan
Chia-Chi Wang, Tatung University
Dapeng Cai, Nanzan University
~~Hannah Altman, Queensland University of Technology~~

[145] Union Square 25

June 29 @ 2:30 PM–4:15 PM

IMMIGRATION AND DEVELOPMENT

Chair: Maria Y. Tackett, Gonzaga University

Papers: *Immigrants and the Informal Economy: Cross-Country Evidence*

Maria Y. Tackett*, Gonzaga University

The Political Economy of Establishing Credible Agreements: Political Settlements, Incentives, and the Configuration of Deals

William D. Ferguson*, Grinnell College

~~*Learning to Live With Others*~~

~~Jon Thompson*, Willamette University~~

Discussants: William D. Ferguson, Grinnell College

~~Jon Thompson, Willamette University~~

Maria Y. Tackett, Gonzaga University

[146] Golden Gate 1

June 29 @ 2:30 PM–4:15 PM

Allied Society: AERE

AIR QUALITY: HEALTH AND HUMAN CAPITAL

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Edward Rubin, University of Oregon

Papers: *The Contemporaneous Effect of Air Pollution on Student Absenteeism*

Patricio Dominguez*, Inter-American Development Bank, and Krista Ruffini, University of California, Berkeley

The Effect of Air Pollution on School Attendance and Academic Performance in Punjab, Pakistan

Ayesha Khalid*, University of Oregon

Does the U.S. Pipeline Infrastructure Promote Clean Energy Use? Evidence from the EPA's Mercury and Air Toxics Standards

Jonathan Scott*, University of California, Berkeley

Updating Our Understanding of Exposure and Access: Using Cellphone Movement Data to Reduce Mismeasurement and Bias

Edward Rubin*, University of Oregon

[147] Golden Gate 2

June 29 @ 2:30 PM–4:15 PM

Allied Society: AERE

ENVIRONMENTAL ECONOMICS: THEORY AND SIMULATIONS

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Charles F. Mason, University of Wyoming

Papers: *A Numerical Application of a Natural Capital Valuation Model: A Coastal Fishery in Northern Japan*

Yoshiaki Shimazaki*, Akita Prefectural University, and Christian Crowley, U.S. Department of the Interior

Think Globally, Cap Locally, and Trade Often: The Critical Importance of Virtual Markets for Efficient Decentralized Policymaking in the Presence of Spillovers

Joel R. Landry*, Pennsylvania State University, University Park

Signaling under Bilateral Uncertainty: The Case of Green Labels

Dolores Garrido*, Washington State University Pullman

Climate Agreements with Asymmetric Countries: Theory and Experimental Results

Charles F. Mason*, University of Wyoming

[148] Continental Ballroom 2

June 29 @ 2:30 PM–4:15 PM

Allied Society: TPUG

PROFESSIONAL ECONOMISTS AS STATE PUBLIC UTILITIES COMMISSIONERS: A PANEL OF PRACTITIONERS

Organizer and Moderator: R. Bruce Williamson, Maine Public Utilities Commission

Panelists: Carla Peterman, California Public Utilities Commission

Talina R. Mathews, Kentucky Public Service Commission

Robert Anthony, Oklahoma Corporation Commission

Carl Pechman, National Regulatory Research Institute

[149] Continental Ballroom 6

June 29 @ 2:30 PM–4:15 PM

President-Elect Featured Session

FAMILY ECONOMICS

Organizer and Chair: Shelly Lundberg, University of California, Santa Barbara

Papers: *When Dad Stays Home: Paternity and Mental Health*

Petra Persson*, Stanford University, and Maya Rossin-Slater, Stanford University

Maternal Mortality and the Gender Gap in the Demand for Children in Zambia

Alessandra Voena*, University of Chicago, Nava Ashraf, London School of Economics, Erica Field, Duke University, and Roberta Ziparo, Aix-Marseille University

The Impact of Divorce Laws on Equilibrium in the Marriage Market

Ana Reynoso*, University of Michigan

Discussants: Marianne Bitler, University of California, Davis

Laura M. Argys, University of Colorado Denver

Shelly Lundberg, University of California, Santa Barbara

[150] Golden Gate 4

June 29 @ 2:30 PM–4:15 PM

Allied Society: NAASE

THE NFL AND CFL: DRAFT, CAREER LENGTH, AND HALFTIME ENTERTAINMENT

Organizer: Jane E. Ruseski, West Virginia University

Chair: Yvan J. Kelly, Flagler College

Papers: *The Importance of Character on the Draft Selection and Subsequent Production of an NFL Running Back*

Aju J. Fenn*, Colorado College, and Jacob Miller, Colorado College

Should I Stay or Should I Go? The Decision to Apply for Early Entry into the NFL Draft

Brad R. Humphreys*, West Virginia University, and Peter von Allmen, Skidmore College

Super Bowl Halftime: The Economics of Performing

Yvan J. Kelly*, Flagler College

Career Length in the Canadian Football League: A Look at Human Capital and League Policies Impacts

Brian P. Soebbing*, University of Alberta, and Wyatt Urbanski, University of Alberta

Discussants: Brian P. Soebbing, University of Alberta

Craig A. Depken II, University of North Carolina, Charlotte

Aju J. Fenn, Colorado College

Yvan J. Kelly, Flagler College

[150.5] Continental Ballroom 3

June 29 @ 2:30 PM–4:15 PM

Allied Society: FDSA

FDSA SESSION 5

Organizers and Chairs: Andreas Hoepner, University College Dublin, and James Hodson, Jozef Stefan Institute

Papers: *Digital Innovation and Labor Displacement in the Financial Sector*

Mark A. Chen*, Georgia State University

Fin vs. Tech: Determinants of Fintech Start-Up Emergence and Innovation in the Financial Services Incumbent Sector

Theodor Cojoianu*, University College Dublin, Andreas Hoepner, University College Dublin, Gordon Clark, Oxford University, Vladimir Pazitka, University of Oxford, and Dariusz Wojcik, University of Oxford

REFRESHMENT BREAK

June 29 @ 4:15 PM–4:30 PM

East Lounge

NAASE EXECUTIVE BOARD MEETING

June 29 @ 4:30 PM–5:30 PM

Golden Gate 4

By invitation only.

[151] Continental Ballroom 5

June 29 @ 4:30 PM–6:15 PM

Professional Development

REPLICATION AND REPRODUCIBILITY IN SOCIAL SCIENCES AND STATISTICS: CONTEXT, CONCERNS, AND CONCRETE MEASURES

Facilitator: Lars Vilhuber, Cornell University, and American Economic Association – Data Editor

[152] Golden Gate 7

June 29 @ 4:30 PM–6:15 PM

Contemporary Economic Policy

TOPICS IN ECONOMIC THEORY

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

Chair: Chris Y. Tung, National Sun Yat-Sen University, Taiwan

Papers: *Acquisition Decisions in Organizations with Different Objectives*

Chris Y. Tung*, National Sun Yat-Sen University, Taiwan

Do Customer Restrictions Affect the Pricing and Quality of Food Canteens?

Tat-kei Lai*, IESEG School of Management

Agricultural Subsidies Under Uncertainty: Input or Output Oriented?

You-hua Chen*, South China Agricultural University, Mei-xia Chen, South China Agricultural University, and Ashok K. Mishra, Arizona State University

Discussants: Tat-kei Lai, IESEG School of Management

You-hua Chen, South China Agricultural University

Chris Y. Tung, National Sun Yat-Sen University, Taiwan

[153] Union Square 3 & 4

June 29 @ 4:30 PM–6:15 PM

NEW QUANTITATIVE APPROACHES TO MACROECONOMIC ISSUES

Organizer and Chair: Tatsuma Wada, Keio University

Papers: *On the Time-Varying Efficiency of Cryptocurrency Markets*

Akihiko Noda*, Kyoto Sangyo University

An Estimation Method for State-Space Models using Generalized LASSO Techniques

Mikio Ito*, Keio University

Dissecting a Macroeconomic Impact of Foreign Aid

Satoshi Ohira*, Keio University, and Tatsuma Wada, Keio University

The Trade War in Numbers

Anthony Landry*, Bank of Canada and Wharton School, University of Pennsylvania, and Karyne Charbonneau, Bank of Canada

Out-of-Sample Forecasting of Foreign Exchange Rates: The Band Spectral Regression and LASSO

Tatsuma Wada*, Keio University

Discussants: Satoshi Ohira, Keio University

Tatsuma Wada, Keio University

Anthony Landry, Bank of Canada and Wharton School, University of Pennsylvania

Tatsuma Wada, Keio University

Mikio Ito, Keio University

[154] Golden Gate 5

June 29 @ 4:30 PM–6:15 PM

Individually Organized: Defense

DEFENSE ECONOMICS: ANALYZING NAVY CAREER OUTCOMES

Organizers: Mikhail Smirnov, CNA Corporation, and Lauren Malone, CNA Corporation

Chair: Linda Cavalluzzo, CNA Corporation

Papers: *Improving Officer Retention: Keeping the Best and Brightest*

Mikhail Smirnov*, CNA Corporation

Destructive Behaviors and Attrition in the Navy

Mikhail Smirnov*, CNA Corporation

The Dynamics of Sailor Retention Decisions

Jacklyn Kambic*, CNA Corporation

Discussants: Calvin Smallwood, Naval Postgraduate School

Susan Carter, United States Military Academy

Julie A. Pechacek, Institute for Defense Analyses

[156] Golden Gate 6

June 29 @ 4:30 PM–6:15 PM

Allied Society: SABE

GENDER DISTRIBUTION, DECISION-MAKING, AND COMMUNICATION

Organizer and Chair: John Ifcher, Santa Clara University

Papers: *Follow my Lead: Assertive Language and the Gender Gap*

Ketki Sheth, University of California, Merced, and Shanthi Manian*, Washington State University Pullman

Knowing your Opponent's Gender Changes your Behavior in Contests?

Yumiko Baba*, Aoyamagakuin University

~~*A Man's World? The Impact of a Male Dominated Environment on Female Leadership*~~

~~Anna Sandberg*, Stockholm University, Andreas Born, Stockholm School of Economics, and Eva Ranehill, University of Gothenburg~~

Gender Differences in Claiming Credit

Stephanie Wang*, University of Pittsburgh

[157] Union Square 21

June 29 @ 4:30 PM–6:15 PM

CENTRAL BANK POLICIES

Chair: Corinne C. Delechat, International Monetary Fund

Papers: *Central Bank Independence in New Zealand: Public Knowledge About and Attitude Towards the Policy Target Agreement*

Bernd Hayo*, University of Marburg, and Florian Neumeier, Ifo Institute for Economic Research

A Monetary Business Cycle Model For India

Chetan Ghate*, Indian Statistical Institute, Parantap Basu, Durham University, and Shesadri Banerjee, Madras Institute of Development Studies

Drivers of Access to Formal versus Informal Financial Services in Sub-Saharan Africa

Corinne C. Delechat*, International Monetary Fund

Discussants: Chetan Ghate, Indian Statistical Institute

Corinne C. Delechat, International Monetary Fund

Bernd Hayo, University of Marburg

[158] Continental Ballroom 1

June 29 @ 4:30 PM–6:15 PM

Allied Society: MEEA

TRADE AND EXCHANGE RATES

Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer

Chair: to be announced

Papers: *Trade and Exchange Rate Effects: Evidence from Turkish Firm Level Data*

Nergiz Dincer*, TED University, Anirudh Shingal, Indian Council for Research on International Economic Relations, and Ayca Tekin-Koru, TED University

Export Quality of Turkey: Measurement and Determinants

Nergiz Dincer*, TED University, and Ayca Tekin-Koru, TED University

Discussants: Ahmed Khalifa Sr., Qatar University

Debdatta Pal, Indian Institute of Management Lucknow

[159] Continental Ballroom 7

June 29 @ 4:30 PM–6:15 PM

Allied Society: IBEFA

BANK LIQUIDITY AND CAPITAL REGULATION

Organizer: John C. Driscoll, Federal Reserve Board of Governors

Chair: Wayne Passmore, Federal Reserve Board of Governors

Papers: *Bank Liquidity Provision and Basel Liquidity Regulations*

Asani Sarkar*, Federal Reserve Bank of New York, Daniel Roberts, Harvard University, and Or Shachar, Federal Reserve Bank of New York

Capital and Liquidity in Banking

Wayne Passmore*, Federal Reserve Board of Governors, and Judit Temesvary, Federal Reserve Board of Governors

Impact of Higher Capital Buffers on Banks' Lending: Evidence from the Euro Area Experiments

Aurea Ponte Marques*, European Central Bank, Giuseppe Cappelletti, European Central Bank, and Paolo Varraso, New York University

Discussants: Asani Sarkar, Federal Reserve Bank of New York

Wayne Passmore, Federal Reserve Board of Governors

[160] Continental Ballroom 8

June 29 @ 4:30 PM–6:15 PM

Allied Society: IBEFA

CORPORATE FINANCE

Organizer: John C. Driscoll, Federal Reserve Board of Governors

Chair: Andrew Mackinlay, Virginia Tech

Papers: *Firm Complexity and Conglomerates Expected Returns*

Alexander Barinov*, University of California, Riverside

The Underwriter Relationship and Corporate Debt Maturity

Andrew Mackinlay*, Virginia Tech, and Indraneel Chakraborty, University of Miami

~~*Firm Debt Outcomes in Crisis: The Role of Lending and Underwriting Relationships*~~

~~Manisha Goel*, Pomona College, and Michelle Zemel, Pomona College~~

Discussants: ~~Manisha Goel, Pomona College~~

Alexander Barinov, University of California, Riverside

Andrew Mackinlay, Virginia Tech

[161] Continental Ballroom 6

June 29 @ 4:30 PM–6:15 PM

POLICY IMPLICATIONS OF AUTONOMOUS TRANSPORTATION FOR STATE-LOCAL GOVERNMENT

Organizer and Chair: Ronald C. Fisher, Michigan State University

Papers: *Governmental Revenue Implications of Autonomous Vehicles*

William F. Fox*, University of Tennessee, Knoxville, and Donald Boyd, University at Albany and Lincoln Institute of Land Policy

Governmental Expenditure Implications of Autonomous Vehicles

Ronald C. Fisher*, Michigan State University, and Robert W. Wassmer*, California State University, Sacramento

City Revenue Impact: The Case of Seattle

Benjamin Clark*, University of Oregon

Discussant: Ted Egan, Chief Economist, City and County of San Francisco

[162] Union Square 5 & 6

June 29 @ 4:30 PM–6:15 PM

HEALTH INSURANCE AND CRIME

Organizer and Chair: Erkmen G. Aslim, Texas A&M University, College Station

Papers: *Access to Health Care and Criminal Behavior: Short-Run Evidence from the ACA Medicaid Expansions*

Jacob Vogler*, University of Illinois at Urbana-Champaign

Did the ACA Dependent Coverage Mandate Affect Crime?

Andrew Friedson, University of Colorado Denver, Brandy Lipton, San Diego State University, Joseph J. Sabia*, San Diego State University, University of New Hampshire, and IZA, and Zachary S Fone, University of New Hampshire

The Effect of Public Health Insurance on Criminal Recidivism

Erkmen G. Aslim*, Texas A&M University, College Station, Carlos Navarro, Texas A&M University, College Station, and Han Yu, Texas A&M University

Discussants: Anne Burton, Cornell University

Jacob Vogler, University of Illinois at Urbana-Champaign

Glen R. Waddell, University of Oregon

[163] Golden Gate 3

June 29 @ 4:30 PM–6:15 PM

Allied Society: CSWEP

MARRIAGE AND GENDER ROLES

Organizer and Chair: Catalina Amuedo-Dorantes, San Diego State University

Papers: *Marriage and Gender Norms*

Francisca Antman*, University of Colorado Boulder, Priti Kalsi, Rochester Institute of Technology, and Soohyung Lee, Sogang University

Matching Across Markets: Theory and Evidence from Cross-Border Marriage

Soo Yoon Ahn*, University of Illinois at Chicago

Marriage in the Time of Aids Epidemic: An Empirical Analysis of Brazil

Lorena Hakak*, University of Sao Paulo, and Paula Pereda, University of Sao Paulo

New Evidence on Board Gender Diversity from a Large Panel of European Firms

Joanna Tyrowicz*, University of Warsaw, Siri Terjesen, American University, and Jakub Mazurek, GRAPE

Movie Director Gender: Resources, Reviews and Revenues

Ekaterina Karniouchina, Mills College, Lorien A. Rice*, Mills College, Carol Theokary, Mills College, and Siobhan Reilly, Mills College

Discussants: ~~Zhiling Wang, Erasmus University Rotterdam~~

Jiajun Lu, University of California San Diego

Rebecca Myerson, University of Southern California

Elizabeth Luh, University of Houston

Cynthia van der Werf, University of California, Davis

[164] Continental Ballroom 9

June 29 @ 4:30 PM–6:15 PM

LABOR AND EDUCATION 2

Organizer and Chair: Amanda Gaulke, Kansas State University

Papers: *Economic Shocks and the Back-to-School Decision: Evidence from 900,000 GMAT Scores*

Jared Ashworth*, Pepperdine University, and Michael A. Olabisi, Michigan State University

The Effects of Paid Sick Leave on Workers' Earnings Dynamics: Evidence from Seattle

Hilary Wething*, University of Washington Seattle

Childhood Health Shocks and Parental Labor Supply

Tine Mundbjerg Eriksen, VIVE–The Danish Center for Social Science Research,

Amanda Gaulke*, Kansas State University, Niels Skipper, Aarhus University, and

Jannet Svensson, Copenhagen University Hospital

Discussants: Ying Shi, Stanford University

Marie C. Hull, University of North Carolina, Greensboro

Mikael Andersen, Kraka

[165] Union Square 23 & 24

June 29 @ 4:30 PM–6:15 PM

ECONOMICS OF CRIME 2

Organizer and Chair: Chelsea Temple, Texas A&M University, College Station

Papers: *High on Crime? Exploring the Effects of Marijuana Dispensary Laws on Crime in California*

Priscillia Hunt*, RAND Corporation, Rosalie Liccardo Pacula, NBER, and Gabriel Weinberger, Pardee RAND Graduate School

The Effects of Parental and Sibling Incarceration: Evidence from Ohio

Sam Norris, University of Chicago, Matthew Pecenco*, University of California,

Berkeley, and Jeff Weaver, University of Southern California

Discussants: Emily Nix, University of Southern California

Jonathan L. Kurzfeld, Bates College

[166] Union Square 1 & 2

June 29 @ 4:30 PM–6:15 PM

QUALITY RATING AND QUALITY DISCLOSURE

Chair: Vinod B. Agarwal, Old Dominion University

Papers: *Child Care Quality Ratings*

Jonathan Borowsky*, University of Minnesota Twin Cities

Measuring Airbnb's Success: Does It Depend on Who is Measuring?

Vinod B. Agarwal*, Old Dominion University, James V. Koch, Old Dominion

University, and Robert M. McNab, Old Dominion University

Discussants: Vinod B. Agarwal, Old Dominion University

Jonathan Borowsky, University of Minnesota Twin Cities

[167] Golden Gate 8

June 29 @ 4:30 PM–6:15 PM

Contemporary Economic Policy

ECONOMICS OF AFRICA: AGRICULTURE AND GROWTH

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

Chair: Andrew Ojede, Texas State University

Papers: *Welfare Impacts of Agricultural Technology Adoption: Empirical Evidence from a Panel Data Analysis of Improved Maize Adoption in Ethiopia*

Abebayehu Geffersa*, University of Newcastle, Frank W. Agbola, University of Newcastle, and Amir Mahmood, Western Sydney University

Population Pressure and Soil Quality Dynamics in Sub-Saharan Africa: Panel Evidence from Rural Uganda

Francisco M.P Mugizi*, National Graduate Institute for Policy Studies

Spatial Diffusion Effects of FDI Flows on Economics Growth in Sub-Saharan Africa: Do Institutional Quality and Natural Resource Endowments Play Major Intermediary Roles?

Yao-Yu Chih, Texas State University, Ruby P. Kishan, Texas State University, and Andrew Ojede*, Texas State University

Discussants: Francisco M.P Mugizi, National Graduate Institute for Policy Studies
Andrew Ojede, Texas State University

Abebayehu Geffersa, University of Newcastle

[168] Golden Gate 1

June 29 @ 4:30 PM–6:15 PM

Allied Society: AERE

CONSUMER PREFERENCES FOR ENVIRONMENTAL GOODS

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Koichi Yamaura, Ritsumeikan Asia Pacific University

Papers: *Personal and Social Effects in Food Choice: The Case of GMO and Non-GMO Foods*

Syed Badruddoza*, Washington State University Pullman, and Modhurima Dey Amin, Washington State University Pullman

Consumer Willingness to Pay for Locally-Produced, Value-Added Foods

Ashley Spalding*, University of California, Davis, and Kristin Kiesel, California State University, Sacramento

The Impact of Consumers' Time Constraint and Conspicuous Consumption Behavior on the Throwaway Society

John McCollough*, Lamar University

Encouraging Pro-Environmental Energy Consumption: An Experimental Investigation of Punishment vs. Rewarding Incentives

Chiradip Chatterjee*, University of North Florida

Consumer Preferences toward Energy Mix after the Fukushima Nuclear Disaster in Japan

Koichi Yamaura*, Ritsumeikan Asia Pacific University, and Hikaru Hanawa Peterson, University of Minnesota Twin Cities

[169] Golden Gate 2

June 29 @ 4:30 PM–6:15 PM

Allied Society: AERE

AGRICULTURE IN INTERNATIONAL CONTEXTS

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Paul Mwebaze, University of California, Davis and CSIRO Land and Water, Australia

Papers: *Who has a Price Leadership between Paprika Exporters in Korea and Importers in Japan? Evidence from Threshold Vector Error Correction Model Approach*

Hanpil Moon, Korea Rural Economic Institute, Jun Ho Seok, Korea Rural Economic Institute, and Suhwan Lee*, Korea Rural Economic Institute

Do First-Movers Stand to Gain? Assessing the Economic Consequences of Organic Farming

Yir-Hueih Luh*, National Taiwan University, and Min-Han Tsai, National Taiwan University

New Institutional Economics and Irrigation Performance in Eastern India: Study of Participatory Irrigation Management Institutions

Vasant P. Gandhi*, Indian Institute of Management Ahmedabad

Modelling the Impact of EU Pesticide Residue Standards on African Fresh Produce Exports to the UK

Paul Mwebaze*, University of California, Davis and CSIRO Land and Water, Australia

[170] Continental Ballroom 2

June 29 @ 4:30 PM–6:15 PM

Allied Society: TPUG

PUBLIC UTILITIES: TELEPHONES, INTERNET, AND ELECTRICITY

Organizer: Wesley W. Wilson, University of Oregon

Chair: Glenn A. Woroch, University of California, Berkeley

Papers: *Dynamic Regulatory Distortions: Coal Storage at U.S. Power Plants*

Akshaya Jha*, Carnegie Mellon University

Local Competition, Multimarket Contact, and Product Quality: Evidence From Internet Service Provision

Kyle Wilson*, Pomona College

The Balance of Market Power and Efficiency in the U.S. Mobile Services Industry: A Panel Data Analysis

Glenn A. Woroch*, University of California, Berkeley

Tariff Schemes and Regulations: What Changes are Needed in the Mexican Residential Electricity Sector to Support Efficient Adoption of Green Technologies?

Pedro Hancevic*, Centro de Investigacion y Docencia Economicas (CIDE), Mexico,

Juan Rosellon, CIDE Mexico, and Hector Nunez, CIDE Mexico

Discussants: Pedro Hancevic, Centro de Investigacion y Docencia Economicas (CIDE), Mexico

Glenn A. Woroch, University of California, Berkeley

Kyle Wilson, Pomona College

Akshaya Jha, Carnegie Mellon University

[171] Continental Ballroom 3

June 29 @ 4:30 PM–6:15 PM

Allied Society: FDSA

FDSA SESSION 6

Organizers and Chairs: Andreas Hoepner, University College Dublin, and James Hodson, Jozef Stefan Institute

Papers: *Forecasting European Carbon Market Returns using Data Reduction Techniques*

Andrew Vivian*, Loughborough University, Kavita Sirichand, Loughborough University, Xueping Tan, China University of Mining and Technology, and Xinyu Wang, China University of Mining and Technology

Corporate Social Irresponsibility and Portfolio Performance: A Global Perspective

Maretno Harjoto*, Pepperdine University, Andreas Hoepner, University College Dublin, and Qian Li, Cardiff University

NAASE GENERAL MEMBERSHIP MEETING

June 29 @ 5:30 PM–6:30 PM

Golden Gate 4

Open to NAASE membership only. Dues may be paid at the door.

INTERNATIONAL BANKING, ECONOMICS AND

FINANCE ASSOCIATION RECEPTION

June 29 @ 6:15 PM–7:45 PM

Union Square 22

By invitation only

INSTITUTE FOR HUMANE STUDIES

NETWORKING RECEPTION

June 29 @ 6:30 PM–8:00 PM

Urban Tavern Private Dining Room

Join IHS staff and friends to network over drinks and hors d'oeuvres. All are welcome to attend!

REGISTRATION OPEN

June 30 @ 8:00 AM–6:30 PM

Continental Ballroom 4

[173] Union Square 1 & 2

~~June 30 @ 8:15 AM–10:00 AM~~

~~CONTEMPORARY ECONOMIC ISSUES~~

~~Organizer and Chair: Chong-Uk Kim, Sonoma State University~~

~~Papers: Latin American Regional Integration Model and Economic Development: Do Ideas Matter?~~

~~Angel Casas Gragea*, Sonoma State University~~

~~Do Minimum Wages Bite? Evidence from Recent Experiences of South Korea~~

~~Gieyoung Lim*, Hankuk University of Foreign Studies, and Chong-Uk Kim, Sonoma State University~~

~~A Practical Application of Present Value Model: A Hybrid Approach~~

~~Jangryoul Kim*, Hankuk University of Foreign Studies~~

[174] Union Square 19 & 20

June 30 @ 8:15 AM–10:00 AM

WAGES AND LABOR MARKETS

Chair: Raymundo Campos-Vazquez, El Colegio de Mexico

Papers: *Effects of Increase in the Minimum Wage on the Canadian Aggregate Consumption and its Consumption Composition*

Young Cheol Jung*, Mount Royal University, Anupam Das, Mount Royal University, and Adian Mcfarlane, Western University

Big Fish in Small (and Big) Ponds: A Study of Careers

Jed L. DeVaro*, California State University, East Bay, and Oliver Guertler, University of Cologne

Obesity and Hiring Discrimination

Raymundo Campos-Vazquez*, El Colegio de Mexico

Discussants: Jed L. DeVaro, California State University, East Bay

Raymundo Campos-Vazquez, El Colegio de Mexico

Young Cheol Jung, Mount Royal University

[175] Golden Gate 6

June 30 @ 8:15 AM–10:00 AM

Allied Society: SABE

TOPICS IN DECISION MAKING

Organizer and Chair: John Ifcher, Santa Clara University

Papers: *Assisting Self-Persuasion: Advertising with Motivated Preferences*

Matthew G. Nagler*, City College of New York, CUNY

A General Equilibrium Model of Dynamic Reference Dependence

Hyeon Park*, Manhattan College

A Capabilities Approach to Smart Decision-Making: The Importance of Capabilities when the Brain is a Scarce Resource

Morris Altman*, University of Newcastle

A Theory of Indecision

Edwin Ip*, Monash University

[176] Golden Gate 7

June 30 @ 8:15 AM–10:00 AM

INFORMATION AND RISK

Chair: Stefanie R. Ramirez, University of Idaho, Moscow

Papers: *Credit Rationing and Contract Heterogeneity*

Fathali Firoozi*, University of Texas at San Antonio, Mehdi Beyhaghi, Federal Reserve Bank of Richmond, and Abol Jalilvand, Loyola University Chicago

Optimal Risk Sharing and Inflation Risk - A Graphical Introduction

David M. Eagle*, Eastern Washington University

Estimating the Effects of Policy Uncertainty on the Payday Lending Industry

Stefanie R. Ramirez*, University of Idaho, Moscow, and Claire Brennecke, Federal Deposit Insurance Corporation

Discussants: David M. Eagle, Eastern Washington University

Stefanie R. Ramirez, University of Idaho, Moscow

Fathali Firoozi, University of Texas at San Antonio

[177] Golden Gate 3

June 30 @ 8:15 AM–10:00 AM

CURRENT ISSUES IN MONETARY AND FINANCIAL ECONOMICS

Organizer and Chair: Alfred V. Guender, University of Canterbury

Papers: *Financial Liberalization and Debt Maturity*

Kuntal Das*, University of Canterbury, and Matthew Williamson, University of Canterbury

External Finance and Economic Activity in the Euro-Area: Evidence on Asymmetric and Maturity Effects

Kuntal Das, University of Canterbury, Logan Donald, Reserve Bank of New Zealand, and Alfred V. Guender*, University of Canterbury

Central Bank Balance Sheets and Interest Rate Before and After the GFC: A Global Perspective

Alfred V. Guender, University of Canterbury, and Jakub Pesek*, University of Economics, Prague

Discussants: Alfred V. Guender, University of Canterbury

Jakub Pesek, University of Economics, Prague

Kuntal Das, University of Canterbury

[178] Union Square 25

June 30 @ 8:15 AM–10:00 AM

FDI AND GAINS FROM TRADE

Chair: Povilas Lastauskas, Center for Excellence in Finance and Economic Research

Papers: *Firm's Internationalization and Employment Volatility*

Minjung Kim*, Wonkwang University

FDI Policy and Mixed International Joint Ventures

Yukio Karasawa-Ohtashiro*, Nanzan University, and Dapeng Cai, Nanzan University

Anticipation, Habits, and Dynamic Welfare Gains From Trade

Povilas Lastauskas*, Center for Excellence in Finance and Economic Research, and Justas Dainauskas, University of York

Import Competition, Employment, and Skill Upgrading: Evidence from the Chilean Manufacturing Firms

Jason Amare Campbell*, University of San Diego

Discussants: Yukio Karasawa-Ohtashiro, Nanzan University

Povilas Lastauskas, Center for Excellence in Finance and Economic Research

Jason Amare Campbell, University of San Diego

Minjung Kim, Wonkwang University

[179] Continental Ballroom 1

June 30 @ 8:15 AM–10:00 AM

Allied Society: MEEA

FINANCIAL RISK AND ITS MANAGEMENT IN THE MENA REGION

Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer

Chair: Shawkat M. Hammoudeh, Drexel University

Papers: *Did the Ownership Structure and Corporate Governance Affect Capital Structure Choices in UAE After the Financial Crisis?*

Mohammed Elgammal*, Qatar University, and Basil Al-Najjar, University of Huddersfield

The Impact of Israeli and Saudi Geopolitical Risks on the Lebanese Financial Market

Layal Mansour Ichrakieh*, Lebanese American University

Has the Turkish Economy Become Less Sensitive to Cross-Border Capital Flows after the Implementation of Macropprudential Policy?

Selim Cakmakli*, Rutgers University

The Impact of the Qatar Crisis on the Sovereign Risk of Selected MENA Countries: An Empirical Investigation

Mahmoud Haddad*, University of Tennessee at Martin

Discussants: Layal Mansour Ichrakieh, Lebanese American University

Marcus Marktanner, Kennesaw State University

Nergiz Dincer, TED University

Mahmoud Haddad, University of Tennessee at Martin

[180] Continental Ballroom 7

June 30 @ 8:15 AM–10:00 AM

Allied Society: IBEFA

BANK DEPOSITS AND BANK LENDING

Organizer: John C. Driscoll, Federal Reserve Board of Governors

Chair: Scott Schuh, West Virginia University

Papers: *Bank Capital and Liquidity Transformation*

Guillaume Arnould*, Bank of England, Jonathan Acosta Smith, Bank of England, Kristoffer Milonas, Moody's Analytics, and Quynh-Anh Vo, Bank of England

U.S. Consumer Demand for Cash in the Era of Low Interest Rates and Electronic Payments

Scott Schuh*, West Virginia University, and Tamas Briglevics, Magyar Nemzeti Bank

Demand Elasticity for Deposit Services at U.S. Retail Banks in High and Low Rate Environments

Noam Tanner*, Federal Reserve Bank of Boston, Danielle Zanzalari, University of North Texas, Mark Manion, Federal Reserve Bank of Boston, and Eric Haavind-Berman, Care.com

Discussants: Noam Tanner, Federal Reserve Bank of Boston

Guillaume Arnould, Bank of England

Scott Schuh, West Virginia University

[181] Continental Ballroom 9

June 30 @ 8:15 AM–10:00 AM

Allied Society: NAFE

NAFE SESSION 4

Organizer: Christina P. Tapia, Northwest Economics, LLC

Chair: Marc A. Weinstein, Team Economics, LLC

Papers: *The Effects of Subrogation on Personal Injury Litigation and Deterrence of Tortfeasors*

Stephen J. Spurr*, Wayne State University, and Ram Orzach, Oakland University

Ethical Issues in Forensic Economics

Christopher W. Young*, Rutgers University

Extreme Economic Hardship Considerations for I-601A Applicants' Qualifying Relatives

Roman Garagulagian*, Cal Poly Pomona, Cal State San Bernardino, and Forensic Economic Services, and Matthew McMahon, Cal Poly Pomona, Cal State San Bernardino, and Forensic Economic Services

Discussants: Kristine S. Slocum, Slocum Economics

Karen Smith, Adams Smith Economics

Lawrence M. Spizman, Spizman Economics LLC

[183] Continental Ballroom 8

June 30 @ 8:15 AM–10:00 AM

Allied Society: IBEFA

FINANCIAL CRISES

Organizer: John C. Driscoll, Federal Reserve Board of Governors

Chair: Alexandros Vardoulakis, Federal Reserve Board

Papers: *Collateral Runs*

Alexandros Vardoulakis*, Federal Reserve Board, and Sebastian Infante, Federal Reserve Board

A Two-Country Model of Banking Crises

Mohammad Nurul Hasan*, Iowa State University, Jiaoting Shi, Iowa State University, and Rajesh Singh, Iowa State University

Inequality, Credit, and Crises: The Role of Culture

Christian Dreyer*, University of Muenster, Nadja Guenster, University of Muenster, and Oliver Schulz, University of Muenster

Discussants: Christian Dreyer, University of Muenster

Alexandros Vardoulakis, Federal Reserve Board

Mohammad Nurul Hasan, Iowa State University

[184] Union Square 5 & 6

June 30 @ 8:15 AM–10:00 AM

WELFARE ECONOMICS

Chair: Roger L. White, Whittier College

Papers: *East Meets West: Income and Subjective Well-Being*

Zhen Cui, California State University, Los Angeles, Li-Hsueh Chen*, California State University, Los Angeles, and Wen-Chieh Wu, National Chengchi University, Taiwan

Happiness and National Income: New Evidence from Taiwan

Zhen Cui*, California State University, Los Angeles, Li-Hsueh Chen, California State University, Los Angeles, and Wen-Chieh Wu, National Chengchi University, Taiwan

A Multidimensional Deprivation Index using the Current Population Survey

Brian E. Glassman*, U.S. Census Bureau

Multidimensional Poverty across the Life Cycle: The United States as an Empirical Example

Roger L. White*, Whittier College, and Thomas Bailleur, Whittier College

Discussants: Roger L. White, Whittier College

Brian E. Glassman, U.S. Census Bureau

Zhen Cui, California State University, Los Angeles

Li-Hsueh Chen, California State University, Los Angeles

[185] Union Square 22

June 30 @ 8:15 AM–10:00 AM

SOCIAL MOBILITY AND EARNINGS

Chair: Brendan Price, University of California Davis

Papers: *Social Mobility Trends: Going up the Great Gatsby Curve*

Marie Connolly*, University of Quebec, Montreal, and Catherine Haec, University of Quebec, Montreal

The Early Career Job Mobility and Wage Growth of Millennials

Jeffrey J. Yankow*, Furman University

Unemployment and Growth: A Policy Analysis in a Schumpeterian Model

Mehmet Fuat Sener*, Union College

Income in the Off-Season: Household Adaptation to Yearly Work Interruptions

Brendan Price*, University of California Davis, and John Coglianes, Harvard University

Discussants: Jeffrey J. Yankow, Furman University

Mehmet Fuat Sener, Union College

Brendan Price, University of California Davis

Marie Connolly, University of Quebec, Montreal

[186] Union Square 23 & 24

June 30 @ 8:15 AM–10:00 AM

Allied Society: ASHE

ETHNICITY, MIGRATION, AND HUMAN CAPITAL

Organizer: Fernando Antonio Lozano, Pomona College

Chair: Mary J. Lopez, Occidental College

Papers: *Immigrant English Proficiency and the Academic Performance of Their Children*

Alberto Ortega*, Whitman College, and Tyler Ludwig, University of Virginia

Do Social Learning Skills Improve Cognitive and Noncognitive Skills

Cary Cruz Bueno*, Georgia State University

Nontraditional Returns to Skill by Race and Ethnicity? Evidence from the PIAAC Prison Supplement

Anita Alves Pena*, Colorado State University, Fort Collins, and Thomas Briggs, Colorado State University, Fort Collins

Local Financial Shocks and Its Effect on Crime

Salvador Contreras*, University of Texas Rio Grande Valley, and Amit Ghosh, Illinois Wesleyan University

Informal Care-giving and the Labor Market Outcomes of Grandparents

Enrique Lopezlira*, Grand Canyon University (Colangelo College of Business)

Discussants: Melanie Khamis, Wesleyan University

Fernando Antonio Lozano, Pomona College

Eduardo Saucedo, Tecnológico de Monterrey

Marie T. Mora, University of Texas Rio Grande Valley

[187] Continental Ballroom 3

June 30 @ 8:15 AM–10:00 AM

Contemporary Economic Policy

NEW EVIDENCE ON INCOME VOLATILITY AND FINANCIAL DISTRESS

Organizer and Chair: Bradley L. Hardy, American University Washington D.C.

Papers: *Trends in Earnings Volatility using Linked Administrative and Survey Data*

Christopher R. Bollinger*, University of Kentucky, Charles Hokayem, U.S. Census Bureau, and James P. Ziliak, University of Kentucky

A Great Moderation for Whom? Trends in Earnings Volatility by Education and Gender

Michael Carr*, University of Massachusetts Boston, and Emily Weimers, University of Massachusetts Boston

Wealth Inequality, Income Volatility, and Race

Bradley L. Hardy*, American University Washington D.C., Jonathan Morduch, New York University, William Darity Jr., Duke University, and Darrick Hamilton, Ohio State University

Racial, Ethnic and Class Dimensions of Financial Distress: Evidence from the Survey of Consumer Finances

William R. Emmons*, Federal Reserve Bank of St. Louis, Ana H. Kent, Federal Reserve Bank of St. Louis, and Lowell Ricketts, Federal Reserve Bank of St. Louis

Discussants: Michael Carr, University of Massachusetts Boston

William R. Emmons, Federal Reserve Bank of St. Louis

Bradley L. Hardy, American University Washington D.C.

Charles Hokayem, U.S. Census Bureau

[188] Union Square 3 & 4

June 30 @ 8:15 AM–10:00 AM

BIAS IN CRIMINAL JUSTICE, SOCIAL PUNISHMENT, AND MEDIA VIOLENCE

Organizer and Chair: Erkmén G. Aslím, Texas A&M University, College Station

Papers: *Racial Bias by Prosecutors: Evidence from Random Assignment*

Carly Will Sloan*, Texas A&M University, College Station

Evidence on Court System Bias from Strategic Judge Assignment

Jillian B. Carr*, Purdue University, and William McClain, Purdue University

How Media Violence Can Reduce Violent Crime: First Estimates of the Long-Term Effects of Media Violence

Glen R. Waddell*, University of Oregon, Jason M. Lindo, Texas A&M University, College Station, and Isaac D. Swensen, Montana State University Bozeman

Social Punishment and Under-Reporting in Hard-to-Prove Crimes

Pritha Dev*, Indian Institute of Management Ahmedabad

Discussants: Jillian B. Carr, Purdue University

Joseph J. Sabia, San Diego State University, University of New Hampshire, and IZA

Pritha Dev, Indian Institute of Management Ahmedabad

Murat C. Mungan, George Mason University

[189] Golden Gate 8

June 30 @ 8:15 AM–10:00 AM

ACCOUNTING, VALUATION, AND ENTREPRENEURSHIP

Organizer: Kashi Nath Tiwari, KNT's Academic Financial Research

Chair: ~~Frank Ohara, University of San Francisco~~

Papers: ~~*Free Cash Flow Accounting for Valuation*~~

~~Frank Ohara*, University of San Francisco, and John Gonzales, University of San Francisco~~

Entrepreneurial Characteristics and Perceptions of Small & Minority Business: A Population Survey of Small Business Enterprises in North Baton Rouge, Louisiana

Sung Chul No*, Southern University and A&M College

A Chaos Based Bankruptcy Prediction Model — Further Evidence

David H. Lindsay*, California State University, Stanislaus, Annhenrie Campbell, California State University, Stanislaus, Gokce A. Soydemir, California State University, Stanislaus, and Kim B. Tan, California State University, Stanislaus

Discussants: David H. Lindsay, California State University, Stanislaus

Kashi Nath Tiwari, KNT's Academic Financial Research

Sung C No, Southern University and A&M College

[190] Golden Gate 5

June 30 @ 8:15 AM–10:00 AM

Individually Organized: Defense

DEFENSE ECONOMICS: FACTORS AFFECTING RETENTION

Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

Chair: Beth J. Asch, RAND Corporation

Papers: ~~*Effects of NCOs on Junior Enlisted Retention in the U.S. Army*~~

~~James V. Marrone*, RAND Corporation~~

The Effect of Moving Away from Home on Job Retention: Analysis using Army Data

Susan Carter*, United States Military Academy, and Ryan Swisher, United States Military Academy

Impact of a Military Spouse Scholarship on Servicemember Retention

David Knapp*, RAND Corporation, Tom Trail, RAND Corporation, James V. Marrone, RAND Corporation, and Laura Miller, RAND Corporation

A New Military Retention Prediction Model: Machine Learning for High-Fidelity Prediction

Julie A. Pechacek*, Institute for Defense Analyses, Alan Gelder, Institute for Defense Analyses, James M. Bishop, Institute for Defense Analyses, Joseph King, Institute for Defense Analyses, Cullen Roberts, Institute for Defense Analyses, Michael R. Guggisberg, Institute for Defense Analyses, and Yevgeniy Kipichevsky, Institute for Defense Analyses

Discussants: Ryan Swisher, United States Military Academy

Ryan J. Garcia, Naval Postgraduate School

Jennifer A. Heissel, Naval Postgraduate School

Mikhail Smirnov, CNA Corporation

[191] Golden Gate 1

June 30 @ 8:15 AM–10:00 AM

Allied Society: AERE

ECOSYSTEM SERVICES IN INTERNATIONAL CONTEXTS

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Duncan Knowler, Simon Fraser University

Papers: *Civil Conflict Reduced the Impact of Colombia's Protected Areas*

Merlin Mack Hanauer*, Sonoma State University

Using Ecosystem Services to Underpin Cost-Benefit Analysis: Is it a way to Protect Finite Soil Resources?

Sue Greenhalgh*, Landcare Research, New Zealand, Oshadhi Samarasinghe, Landcare Research, New Zealand, and Fiona Curran-Cournane, Auckland Council, New Zealand

~~*The Adverse Effects of Privatization: Evidence from American Indian Allotment*~~

~~Matthew T. Gregg*, Roger Williams University~~

Valuation of Changes in the Wetland Ecosystem Services of China's Yellow River Delta after the Instigation of Flow Regulation: A Dynamic Analysis

Duncan Knowler*, Simon Fraser University

[192] Golden Gate 2

June 30 @ 8:15 AM–10:00 AM

Allied Society: AERE

EVOLVING EQUILIBRIA: RESOURCES, CARBON, AND PEOPLE

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Nyakundi Michieka, California State University, Bakersfield

Papers: *The Evolution of Mining Employment During the Resource Boom and Bust Cycle: A Case Study in Australia*

Nam Foo*, Curtin University, Western Australia, and Ruhul Salim, Curtin University

Labor Reallocation and the Regional Greenhouse Gas Initiative

R. Kaj K. Gittings*, Texas Tech University, and Travis Roach, University of Central Oklahoma

The Environmental Cost of Land-Use Restrictions

Mark Colas, University of Oregon, and John Morehouse*, University of Oregon

Oil Price Dynamics and Sectoral Employment in the U.S.

Nyakundi Michieka*, California State University, Bakersfield, and Richard S. Gearhart, California State University, Bakersfield

[193] Union Square 21

June 30 @ 8:15 AM–10:00 AM

REAL ESTATE MARKETS

Chair: Lara Loewenstein, Federal Reserve Bank of Cleveland

Papers: *Hedging Home Price Risks*

Ming Yan William Cheung*, Waseda University

Trends in Housing Affordability in U.S. Metropolitan Areas: 1980 to 2015

Soumendra Banerjee*, Misericordia University, and Boishampayan Chatterjee,
Institute of Management Technology, Ghaziabad

~~*Burn-Baby-Burn: Slow Learners in a Heating Housing Market*~~

Dag Einar Sommervoll, Norwegian University of Life Sciences, and Mari O.

Mamre*, Norwegian University of Life Sciences

Discussants: Lara Loewenstein, Federal Reserve Bank of Cleveland

Mari O. Mamre, Norwegian University of Life Sciences

Ming Yan William Cheung, Waseda University

[194] Continental Ballroom 2

June 30 @ 8:15 AM–10:00 AM

Allied Society: TPUG

AUTOS, DIESEL, AND PARKING IN TRANSPORT MARKETS

Organizer: Wesley W. Wilson, University of Oregon

Chair: Shuhei Nishitatenno, Kwansei Gakuin University

Papers: *Have Vehicle Registration Restrictions Improved Urban Air Quality?*

Shuhei Nishitatenno*, Kwansei Gakuin University

Drivers' Response to Temporal and Spatial Parking Price Adjustment: Evidence from SFpark Project

Ahmad Mohassel*, Lamar University

Vehicle Manufacturers' Decisions on Recall Timing: Synthetic Panel Data Model

Yong-Kyun Bae*, Pusan National University

Discussants: Ahmad Mohassel, Lamar University

Yong-Kyun Bae, Pusan National University

Shuhei Nishitatenno, Kwansei Gakuin University

[195] Golden Gate 4

June 30 @ 8:15 AM–10:00 AM

Allied Society: NAASE

ECONOMICS OF GAMBLING AND RISK

Organizer: Jane E. Ruseski, West Virginia University

Chair: Brian P. Soebbing, University of Alberta

Papers: *Examination of Private-Owned Enterprise and Government-Owned Enterprise as Market Makers*

Jason P. Berkowitz*, St. John's University, New York, and Craig A. Depken II,
University of North Carolina, Charlotte

Experts and Wisdom of the Crowd in Sports Gambling: Evidence from NFL Super Contest

Neil Metz*, University of Central Oklahoma

Risk Taking and Aggression on and off the Field: Evidence from the National Football League

Qi Ge*, Vassar College

Do Betting Odds Reflect Running Performance? Evidence from the Football

Bundesliga

Brian P. Soebbing*, University of Alberta, Pamela Wicker, German Sport University
Cologne, Daniel Weimar, University of Duisburg-Essen, and Johannes Orlowski,
University of Zurich

Discussants: Brad R. Humphreys, West Virginia University
Qi Ge, Vassar College
Neil Metz, University of Central Oklahoma
Craig A. Depken II, University of North Carolina, Charlotte

REFRESHMENT BREAK
East Lounge

June 30 @ 10:00 AM–10:15 AM

[196] Imperial Ballrooms A & B

June 30 @ 10:15 AM–12:00 PM

Keynote Address

**IMPROVING EQUALITY OF OPPORTUNITY: NEW INSIGHTS
FROM BIG DATA**

Introduction: John B. Shoven, Stanford University

Address: Raj Chetty, Harvard University



[197] Union Square 22

June 30 @ 10:15 AM–12:00 PM

Sponsored by the Center for Research on Innovation and Competition

BEHAVIOR AND PERFORMANCE OF FIRMS (CRIC SESSION 1)

Organizer: Jungsoo Park, Sogang University

Chair: Young Hoon Lee, Sogang University

Papers: *Manager Characteristics and Firm Performance*

Naomi Kodama*, Nihon University, and Huiyu Li, Federal Reserve Bank of San Francisco

Effect of Uncertainty on Investments of Firms

Cheonkoo Kim, Korea Chamber of Commerce & Industry, and Jungsoo Park*, Sogang University

Cash Holdings: Evidence from Firm-Level Big Data in Japan

Kaoru Hosono, Gakushuin University, Daisuke Miyakawa*, Hitotsubashi University, and Miho Takizawa, Toyo University

The Effects of Lender of Last Resort on Financial Intermediation during the Great Depression in Japan

Masami Imai, Wesleyan University, Tetsuji Okazaki, University of Tokyo, and Michiru Sawada*, Nihon University

[197.5] Golden Gate 5

June 30 @ 10:15 AM–12:00 PM

Individually Organized: Defense

DEFENSE ECONOMICS: PURCHASING COMMUNITY-BASED CARE FOR VETERANS

Organizer: Sarah K. John, Institute for Defense Analyses

Moderator: David S. C. Chu, Institute for Defense Analyses

Paper: *Purchasing Community-Based Care for Veterans: Lessons from the Department of Defense TRICARE Program*

Sarah K. John*, Institute for Defense Analyses

Panelists: Jerry Pannullo, U.S. Department of Veterans Affairs

Jeffrey D. Goldstein, Office of Management and Budget

Sandra Guerra, Humana Military Healthcare

[198] Continental Ballroom 9

June 30 @ 10:15 AM–12:00 PM

Allied Society: NAFE

NAFE SESSION 5

Organizer: Christina P. Tapia, Northwest Economics, LLC

Chair: Christopher W. Young, Rutgers University

Papers: *Retirement Patterns of Public-Sector Workers*

Kevin E. Cahill*, Boston College

A Markov Model of the Impact of Recidivism on Worklife Expectancy using Criminal Backgrounds

Michael L. Nieswiadomy*, University of North Texas

The Gender Earnings Gap in the Gig Economy: Evidence from over a Million Rideshare Drivers

Cody Cook*, Stanford University, Rebecca Diamond, Stanford University, Jonathan Hall, Uber Technologies, Inc., John A. List, University of Chicago, and Paul Oyer, Stanford University

Discussant: Stephen J. Spurr, Wayne State University

[199] Golden Gate 8

June 30 @ 10:15 AM–12:00 PM

STRATEGIC GAMES, REAL ESTATE, AND VALUATION

Organizer and Chair: Kashi Nath Tiwari, KNT's Academic Financial Research

Papers: *Mechanism Design—A Theoretical Model and Insights*

Joseph Root*, University of California, Berkeley

Financial Strategic Games

Kashi Nath Tiwari*, KNT's Academic Financial Research

An Analysis of Mutual Funds and Exchange Traded Funds using Bloomberg

Thomas Pencek*, University of South Florida

Valuation Issues in Real Estate Finance

Kashi Nath Tiwari*, KNT's Academic Financial Research

Discussants: Kashi Nath Tiwari, KNT's Academic Financial Research

Thomas Pencek, University of South Florida

Joseph Root, University of California, Berkeley

David H. Lindsay, California State University, Stanislaus

[200] Continental Ballrooms 5 & 6

June 30 @ 12:15 PM–2:15 PM

Presidential Address and Annual Business Meeting

WELFARE ECONOMICS IN PRODUCT MARKETS AND THE ENVIRONMENT

Introduction: Trudy Ann Cameron, University of Oregon

Address: Daniel L. McFadden*, University of Southern California, and University of California, Berkeley



(Advance ticket reservation required.)

[201] Union Square 1 & 2

June 30 @ 2:30 PM–4:15 PM

ACADEMIC PERFORMANCE

Chair: Jane S. Lopus, California State University, East Bay

Papers: *Student Loan Debt: A Pre and Post-Mortem Problem-Based Learning Activity for Introductory Economics Students*

Kristen K. Carioti*, Mount Mary University

~~Am I the Big Fish? The Effect of Ordinal Rank on Student Academic Performance in Middle School~~

~~Han Yu*, Texas A&M University~~

Gender Differences in Teacher Knowledge about the Fed

Evgeniya Duzhak*, Federal Reserve Bank of San Francisco, Jody Hoff*, Federal Reserve Bank of San Francisco, and Jane S. Lopus, California State University, East Bay

~~Discussants: Han Yu, Texas A&M University~~

Jane S. Lopus, California State University, East Bay

Kristen K. Carioti, Mount Mary University

[202] Union Square 21

June 30 @ 2:30 PM–4:15 PM

AGENT-BASED COMPUTATIONAL ECONOMICS (ACE)

Organizer and Chair: David S. Dixon, University of New Mexico

Papers: *CDS Central Counterparty Clearing Liquidation: Road to Recovery or Invitation to Predation*

Magdalena Tywoniuk*, University of Geneva

An Extension of Schelling's Segregation Model: The Special Case of Agents' Extreme In-Group Preferences and Sequential Entry into an Unpopulated Landscape

Arpan Jani*, University of Wisconsin–River Falls

The Marginal Effects of Immigration Enforcement

David S. Dixon*, University of New Mexico

Agent Based Approach to Economic Growth

Pari Kasliwal*, California State University, Long Beach

[203] Golden Gate 6

June 30 @ 2:30 PM–4:15 PM

Allied Society: SABE

BELIEFS AND BIASES: ENDOWMENT EFFECT, AMBIGUITY AVERSION, AND DYNAMIC CONSISTENCY

Organizer and Chair: John Ifcher, Santa Clara University

Papers: *Gripping the Reins: Is There an Endowment Effect for Power?*

Matthew G. Nagler*, City College of New York, CUNY, and Gigi R. Foster, University of New South Wales

Making an Ambiguous Box Affects Parameter of Ambiguity: An Attempt to Measure a Consistent Parameter of Ambiguity Aversion Translatable across Environments

Ryoko Wada*, Keiai University, and Takashi Hayashi, University of Glasgow

Time-Inconsistent Generosity: Present Bias across Individual and Social Contexts

Felix Kölle*, University of Cologne, and Lukas Wenner, University of Cologne

Dynamic Consistency, Sample Selection and Attrition: A Panel Experiment on Individual Discount Rates

Hong Il Yoo*, Durham University, Glenn W. Harrison, Georgia State University, and Morten Lau, Copenhagen Business School

[204] Union Square 5 & 6

June 30 @ 2:30 PM–4:15 PM

HOUSEHOLD AND GOVERNMENT

Chair: Tannista Banerjee, Auburn University

~~**Papers:** *Redeem for the Expensive or the Favorite? Irrational Redemption Behaviors in Frequent Flyer Programs*~~

~~Zhou Lu*, Tianjin University of Commerce, Maolong Ma, Beijing Institute of Technology, and Zhichen Hu, Beijing Institute of Technology~~

In-Kind Welfare Benefits and Home Production

Matthew Greenblatt*, College of New Jersey

Effects of Socioeconomic Characteristics and Food Promotion Framing on Low Income Consumers' Purchase of Healthy and Unhealthy Foods

Tannista Banerjee*, Auburn University, Veena Chattaraman, Auburn University, Christin Seifert, Georgia Southern University, and Gopi Krishna Deshpande, Auburn University

Discussants: Matthew Greenblatt, College of New Jersey

Tannista Banerjee, Auburn University

~~Zhou Lu, Tianjin University of Commerce~~

[205] Union Square 22

June 30 @ 2:30 PM–4:15 PM

Sponsored by the Center for Research on Innovation and Competition

PRODUCTIVITY AND GROWTH (CRIC SESSION 2)

Organizer: Jungsoo Park, Sogang University

Chair: Jung-Wook Kim, Seoul National University

Papers: *Size-Dependent VAT, Compliance Costs, and Firm Growth*

Kaoru Hosono*, Gakushuin University, Masaki Hotei, Daito Bunka University, and Daisuke Miyakawa, Hitotsubashi University

Declining Labour Share and Productivity Growth

Shun Ogishima, Sumitomo Mitsui Trust Research Institute, and Hyeog Ug Kwon*, Nihon University

Long-Term Shifts in Korean Manufacturing and Plant-Level Dynamics

Yoonsoo Lee*, Sogang University

Diffusion of E-Commerce and Retail Job Apocalypse: Evidence from Credit Card Data on Online Spending

Hyunbae Chun*, Sogang University, Hayeon Hailey Joo, Sogang University, Jisoo Kang, Sogang University, and Yoonsoo Lee, Sogang University

[205.5] Golden Gate 5

June 30 @ 2:30 PM–4:15 PM

Individually Organized: Defense

DEFENSE ECONOMICS: RETENTION AND ATTRITION

Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

Chair: Stanley A. Horowitz, Institute for Defense Analyses

Papers: *The Relative Cost-Effectiveness of Retaining Versus Accessing Air Force Pilots*

Beth J. Asch*, RAND Corporation, Michael Mattock, RAND Corporation, James R. Hosek, RAND Corporation, and Mike Boito, RAND Corporation

The Effect of Separation Incentives on Employment: Evidence from Marine Corps Aviators

Calvin Smallwood*, Naval Postgraduate School, Marigee Bacolod, Naval Postgraduate School, and Chad Seagren, Naval Postgraduate School

First-Term Attrition

James V. Marrone*, RAND Corporation

Discussants: Jacklyn Kambic, CNA Corporation

Lauren Malone, CNA Corporation

Marigee Bacolod, Naval Postgraduate School

[206] Golden Gate 8

June 30 @ 2:30 PM–4:15 PM

Contemporary Economic Policy

INFLATION, MONEY DEMAND, AND INCOME DISTRIBUTION

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

Chair: Makram El-Shagi, Henan University

Papers: *When it Rains, it Drizzles: Capital Flows and Inflation Targeting*

Cesar M. Rodriguez*, Portland State University, and Olena Ogrokhina, Lafayette College

The Role of Measurement in Money Demand Estimation

Makram El-Shagi*, Henan University, and Yizhuang Zheng, Henan University

The Role of Union Density on Different Types of Entrepreneurship

Emanuel M. Xavier-Oliveira*, Michigan Technological University, and Andre O.

Laplume, Ryerson University

Discussants: Makram El-Shagi, Henan University

Emanuel M. Xavier-Oliveira, Michigan Technological University

Cesar M. Rodriguez, Portland State University

[207] Continental Ballroom 9

June 30 @ 2:30 PM–4:15 PM

Allied Society: NAFE

NAFE SESSION 6: FORENSIC ECONOMICS PANEL—HOW WE DO IT

Organizer: Christina P. Tapia, Northwest Economics, LLC

Moderator: David Tucek, Value Economics LLC

Panelists: David Tucek, Value Economics LLC

William G. Brandt, Brandt Forensic Economics

Michele Angerstein-Gaines, Economic Consulting

[208] Union Square 25

June 30 @ 2:30 PM–4:15 PM

CHINESE ECONOMY AND TRADE

Chair: Sean D. Jasso, Pepperdine University

Papers: ~~*The Effect of Anti-Corruption on Resources Allocation: Theoretical Mechanisms and Evidence from China's State-Owned Import Firms*~~

~~Chen Qiangyuan*, Shanghai University, Yao Shen, Shanghai University, Hui Cao, Wageningen University, and Zhenhuai Shi, Economist~~

The China Rise and Effects on Brazilian Local Labor Markets and Wage Inequality

Lucas Squarize Chagas*, University of Illinois at Urbana-Champaign

The United States and China: A Dynamic Relationship - An American Perspective on Trade, Investment and Competition

Sean D. Jasso*, Pepperdine University

Discussants: Lucas Squarize Chagas, University of Illinois at Urbana-Champaign

Sean D. Jasso, Pepperdine University

~~Chen Qiangyuan, Shanghai University~~

[209] Continental Ballroom 7

June 30 @ 2:30 PM–4:15 PM

Allied Society: IBEFA

MACROPRUDENTIAL POLICY

Organizer: John C. Driscoll, Federal Reserve Board of Governors

Chair: Thore Kockerols, Norges Bank

Papers: *Learning Against the Wind, Macroprudential Policy and the Financial Cycle*

Thore Kockerols*, Norges Bank, and Christoffer Kok, European Central Bank

Competition, Macro-Prudential Regulation, and Liquidity Creation in Indonesia

Elis Naiborhu*, Bank of Indonesia and University of Warwick

Optimal Macroprudential Policy and Asset Price Bubbles

Nina Biljanovska*, International Monetary Fund, Lucyna Gornicka, International Monetary Fund, and Alexandros Vardoulakis, Federal Reserve Board

Discussants: Elis Naiborhu, Bank of Indonesia and University of Warwick

Nina Biljanovska, International Monetary Fund

Thore Kockerols, Norges Bank

[210] Union Square 23 & 24

June 30 @ 2:30 PM–4:15 PM

Allied Society: ASHE

FINANCE AND INTERNATIONAL TRADE

Organizer and Chair: Raffi E. García, Rensselaer Polytechnic Institute

Papers: *Global Perceptions of the United States and International Student Enrollments*

Mary J. Lopez*, Occidental College, Catalina Amuedo-Dorantes, San Diego State University, and Ashley Muchow, Pardee RAND Graduate School

Input-Output Linkages and Sectoral Volatility

Michael A. Olabisi*, Michigan State University

Survival and Labor Decisions: Experience versus Sunk Costs in Exporting

Raffi E. García*, Rensselaer Polytechnic Institute

Discussants: Fernando Antonio Lozano, Pomona College

Raffi E. García, Rensselaer Polytechnic Institute

Michael A. Olabisi, Michigan State University

[211] Continental Ballroom 8

June 30 @ 2:30 PM–4:15 PM

Allied Society: IBEFA

BANK LEVERAGE

Organizer: John C. Driscoll, Federal Reserve Board of Governors

Chair: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

Papers: *Taxing Bank Leverage*

Thomas Kick*, Deutsche Bundesbank, Claire Celerier, University of Toronto, and Steven Ongena, CEPR

Bank Capital and Lending to Firms: The Case for Switzerland

Luisa Lambertini*, Ecole Polytechnique Federale de Lausanne, Robert Bichsel, Swiss National Bank, Abhik Mukherjee, University of Cape Town, and Dan Wunderli, Swiss National Bank

In Search of Liquidity Risk in Bank Stock Returns

Anna Cororaton*, Southern Methodist University, and Yasser Boualam, University of North Carolina, Chapel Hill

Discussants: Anna Cororaton, Southern Methodist University

Thomas Kick, Deutsche Bundesbank

Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

[212] Continental Ballroom 2

June 30 @ 2:30 PM–4:15 PM

President-Elect Featured Session

TAX POLICY

Organizer and Chair: Joel B. Slemrod, University of Michigan

Papers: *Health Insurance, Taxes, and Mortality: Evidence from Outreach to the Uninsured*

Jacob Goldin*, Stanford University, Ithai Z. Lurie, U.S. Department of the Treasury, and Janet McCubbin, U.S. Department of the Treasury

The Taxation of Recreational Marijuana: Evidence from Washington State

Caroline Weber*, University of Washington, Keaton S. Miller, University of Oregon, and Benjamin Hansen, University of Oregon

Place-Based Redistribution

Danny Yagan*, University of California, Berkeley

Discussants: Marianne Bitler, University of California, Davis

Monica Singhall, University of California, Davis

Roger Gordon, University of California San Diego

[213] Golden Gate 7

June 30 @ 2:30 PM–4:15 PM

Contemporary Economic Policy

SOCIAL RESPONSIBILITY AND SOCIAL ORDER

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

Chair: Yu Liu, University of Texas Rio Grande Valley

Papers: *Media Expertise Executives and Corporate Social Responsibility — Evidence from China*

Di Wu*, Chongqing University

The Comparative and Interactive Effects of Political, Academic and Financial Directors

Yu Liu*, University of Texas Rio Grande Valley

Economic Impact of Foot and Mouth Disease Outbreak in the Midwestern U.S. — The Trade Implication

Lirong Liu*, Texas A&M University–Commerce, Maryfrances Miller, Texas A&M

University–Commerce, Steven Shwiff, Texas A&M University–Commerce, and

Stephanie Shwiff, USDA Animal and Plant Health Inspection Services

Discussants: Yu Liu, University of Texas Rio Grande Valley

Lirong Liu, Texas A&M University–Commerce

Di Wu, Chongqing University

[214] Union Square 17 & 18

June 30 @ 2:30 PM–4:15 PM

ECONOMICS OF STUDENTS' FINANCIAL SUPPORT

Chair: Fulya Yuksel Ersoy, Loyola Marymount University

Papers: *ELL Reclassification and Math Achievement: Evidence from Minnesota*

Masayuki Onda*, Waseda University, and Edward Seyler, Louisiana State

University Baton Rouge

Family Structure Matters: Investigation of Financial Support for College Study

Weibo Zhou*, Stony Brook University SUNY

Impact of Targeted Financial Support Program for High School Students in Japan

Yoshimi Adachi*, Konan University, and Tomoki Kitamura, Tohoku Gakuin

University

Once in Debt, Always in Debt? Effects of Student Loans on Debt Holdings

Fulya Yuksel Ersoy*, Loyola Marymount University

Discussants: Weibo Zhou, Stony Brook University SUNY

Yoshimi Adachi, Konan University

Fulya Yuksel Ersoy, Loyola Marymount University

Masayuki Onda, Waseda University

[215] Union Square 3 & 4

June 30 @ 2:30 PM–4:15 PM

RACE AND IMMIGRATION

Chair: Moiz Bhai, University of Arkansas at Little Rock

Papers: *Regularization of Immigrants in Italy and the Effects of Fertility*

Luca Pieroni*, University of Perugia, Luca Salmasi, University of Perugia, and

Donatella Lanari, University of Perugia

Long Shadow of Racial Discrimination History: Evidence from Housing Covenants of Minneapolis

Aradhya Sood, University of Minnesota Twin Cities, William Speagle*, University

of Minnesota Twin Cities, Kirsten Delegard, University of Minnesota Twin Cities,

and Kevin Ehrman-Solberg, University of Minnesota Twin Cities

Where do African Americans Work? Analyzing Occupational Differences by Race in the United States

Kusum Singh*, LeMoyne-Owen College

The Character Skills of Immigrants

Moiz Bhai*, University of Arkansas at Little Rock

Discussants: William Speagle, University of Minnesota Twin Cities
Kusum Singh, LeMoyne-Owen College
Moiz Bhai, University of Arkansas at Little Rock
Luca Pieroni, University of Perugia

[216] Continental Ballroom 1

June 30 @ 2:30 PM–4:15 PM

Allied Society: MEEA

YOUTH UNEMPLOYMENT, MICROCREDIT, AND METHODS OF ASSESSMENT

Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer

Chair: Louis Jaeck, United Arab Emirates University

Papers: ~~*Youth Unemployment in the Selected MENA Countries: An Empirical Study*~~
~~Yasemin Ozerkek*, Marmara University, and Zeynep Deniz Dervisen, Kadir Has University~~

Credit-Ability of the Informal Micro and Small Enterprises: Evidence for Egypt

Mohamed El-Komi, American University in Cairo, and Samer Atallah*, American University in Cairo

Identification of Causal Effects in Cluster Randomized Experiments with Interference and Noncompliance

Bora Kim, University of Southern California, and Yiwei Qian*, University of Southern California

The Impacts of Organizations' Values on the Risk Management Process

Hazem Ismael*, Qatar University, Mostafa Kamal Hassan, Qatar University, and Mustafa Abdulkarim, Qatar University

Discussants: Hazem Ismael, Qatar University

Almuth D. Merkel, Kennesaw State University

Selim Cakmakli, Rutgers University

Samer Atallah, American University in Cairo

[217] Golden Gate 3

June 30 @ 2:30 PM–4:15 PM

Contemporary Economic Policy

ECONOMICS OF CHINA: ISSUES IN FINANCE AND GOVERNANCE

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

Chair: Chien-Hao Fu, National Taipei University

Papers: *The Impact of Financial Hardships on Intergenerational Caregiving and Living Arrangements*

Chien-Hao Fu*, National Taipei University

Can Financial Intermediary Development Improve Financial Literacy? Evidence from China

Jia Xu, University of International Business and Economics, China, Xiaoyun Zhang, Dongbei University of Finance and Economics, and Qin Su*, University of International Business and Economics, China

Research on the Governance Mechanism of Managers in State-owned Enterprises under the Background of China's Mixed Ownership Reform: Based on Principal-Agent Theory and Embedded Theory

Qian Shiru*, Anhui University, and Binbin Zhao, Anhui University

Discussants: Qin Su, University of International Business and Economics, China

Qian Shiru, Anhui University

Chien-Hao Fu, National Taipei University

[218] Continental Ballroom 3

June 30 @ 2:30 PM–4:15 PM

President-Elect Featured Session

CAPITALISM AND SLAVERY

Organizer and Chair: Gavin Wright, Stanford University

Papers: *Atlantic Slavery's Impact on European and British Economic Development*

Ellora Derenoncourt*, Harvard University

Capitalism and Anglo-American Slavery Reconsidered

Gavin Wright*, Stanford University

Capitalism and Slavery in the Cotton Fields

Alan L. Olmstead*, University of California, Davis, and Paul W. Rhode,
University of Michigan, Ann Arbor

Discussants: Abhay Aneja, University of California, Berkeley
Christian Dippel, University of California, Los Angeles

[219] Golden Gate 1

June 30 @ 2:30 PM–4:15 PM

Allied Society: AERE

ENVIRONMENTAL POLICY INSTRUMENTS

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Larry Karp, University of California, Berkeley

Papers: *Exploring Preferences between Pollution Taxes, Green Subsidies, and Command-and-Control Environmental Policies*

Reid M. Dorsey-Palmateer*, Western Washington University

How Effective Are Carbon Permits?

Travis Roach*, University of Central Oklahoma, and R. Kaj K. Gittings, Texas Tech University

Drilled by Overconfidence? Asymmetric Beliefs, Moral Hazard, and Catastrophic Environmental Risk

Rik Chakraborti*, Christopher Newport University

Sober Optimism and the Formation of International Environmental Agreements

Larry Karp*, University of California, Berkeley, and Hiroaki Sakamoto, Chiba University

[220] Golden Gate 2

June 30 @ 2:30 PM–4:15 PM

Allied Society: AERE

ENVIRONMENTAL QUALITY IN URBANIZED AREAS

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Patrick Gourley, University of New Haven

Papers: *An Integrated Dynamic Model of Residential Sorting and Health Capital*

Sophie Mathes*, Arizona State University

Valuing the Ecosystem Services of Living Infrastructure using the SEEA Framework: A Case Study of Canberra, Australia

Sorada Tapsuwan*, CSIRO Australia, Raymundo Marcos-Martinez, CSIRO Australia,
Heinz Schandl, CSIRO Australia, and Zefan Yu, CSIRO Australia

Investigating U.S. Consumer Willingness to Adopt Low-input Home Lawns Using Behavioral Economics Models

Chengyan Yue*, University of Minnesota Twin Cities, Yufeng Lai, University of Minnesota Twin Cities, and Eric Watkins, University of Minnesota Twin Cities

Weather and Housing Prices

Patrick Gourley*, University of New Haven

[221] Union Square 19 & 20

June 30 @ 2:30 PM–4:15 PM

Allied Society: TPUG

DEMAND, COSTS, PRICING, AND ALLIANCES IN AIRLINE MARKETS

Organizer: Wesley W. Wilson, University of Oregon

Chair: ~~Bijan Vasigh, Embry-Riddle Aeronautical University~~

Papers: *Scale and (Quasi) Scope Economies in Airport Technology an Application to UK Airports*

 Davide Vannoni*, Collegio Carlo Alberto

The Impact of China's High-Speed Rail System on Airline Industry: The Division of Labor & Consumption Upgrading Approaches

 Caisen Guo*, Shandong Aviation Group Co.,LTD, and Ying Li, Tianjin University of Commerce

Discussants: ~~Bijan Vasigh, Embry-Riddle Aeronautical University~~

Wenyi Xia, The University of British Columbia

Anming Zhang, University of British Columbia

ByungWoo Kim, Korea National University of Transportation

[222] Golden Gate 4

June 30 @ 2:30 PM–4:15 PM

Allied Society: NAASE

TOPICS IN SPORTS ECONOMICS 2

Organizer: Jane E. Ruseski, West Virginia University

Chair: Soren Dallmeyer, German Sport University Cologne

Papers: *Networks and Gender Wage Gap: Evidence from College Football Performance*

 Monica Carney*, College of the Holy Cross

The Introduction of Minimum Wage in Germany and the Effects on Physical Inactivity

 Soren Dallmeyer*, German Sport University Cologne, and Christoph Breuer, German Sport University Cologne

Going for Gold: When Does Income Per Capita Matter?

 Johan Rewilak*, Aston University

The Effects of Travel Cost, Training and Weather on Return Visitation to, and the Value of, Participatory Sport Events: A Comparison Across Event and Time

 John C. Whitehead*, Appalachian State University, and Pamela Wicker, German Sport University Cologne

Discussants: Johan Rewilak, Aston University

John C. Whitehead, Appalachian State University

Eva Marikova Leeds, Moravian College

Soren Dallmeyer, German Sport University Cologne

REFRESHMENT BREAK

June 30 @ 4:15 PM–4:30 PM

East Lounge

[223] Union Square 1 & 2

June 30 @ 4:30 PM–6:15 PM

EDUCATION, OCCUPATION, AND STUDENT ADVISING

Chair: Thomas F. Tenerelli, Central Washington University

Papers: *Dynamic Tournament Model of Private Tutoring Expenditure*

 Hyunjae Kang*, Stony Brook University SUNY

Education - Occupation Mismatch, Incidence and its Penalties in Thailand

 Tanthaka Vivatsurakit*, Chulalongkorn University

Advising Student Investment Clubs

 Thomas F. Tenerelli*, Central Washington University

~~*Academic Motivation and Subjective Well Being: A Comparison of U.S. and Chinese Students*~~

~~Lewis R. Gale IV*, University of the Pacific, and Clifford Nowell, Weber State University~~

Discussants: Tanthaka Vivatsurakit, Chulalongkorn University
Thomas F. Tenerelli, Central Washington University
~~Lewis R. Gale IV, University of the Pacific~~
Hyunjae Kang, Stony Brook University SUNY

[224] Union Square 25

June 30 @ 4:30 PM–6:15 PM

ECONOMIC METHODOLOGY

Chair: Volha Belskaya, Ohio University, Athens

Papers: *Measuring the Efficiency of U-boat Captains: The Case of the Great War*
Bruce McClung*, Texas State University, and R. Todd Jewell, Texas State University
The Mecca of Economics as Biology: Fulfilling the Insight of Alfred Marshall
Gerald A. Cory Jr.*, International Technological University
Prenatal and Early Life Exposure to World War II and Adult's Education: Evidence from Eastern Europe

Volha Belskaya*, Ohio University, Athens, Klara S. Peter, University of North Carolina, Chapel Hill, and Christian M. Posso, Central Bank of Colombia

Discussants: Gerald A. Cory Jr., International Technological University
Volha Belskaya, Ohio University, Athens
Bruce McClung, Texas State University

[225] Union Square 3 & 4

June 30 @ 4:30 PM–6:15 PM

DEMOGRAPHIC ECONOMICS

Chair: Colin Cannonier, Belmont University

Papers: *Social Capital and Entrepreneurship*

Kalee Burns*, Georgia State University

~~*The Changing Perception Towards the Elderly and Co-Residence in Thailand*
Yong Yoon*, Chulalongkorn University, Nopphol Witvorapong, Chulalongkorn University, and Wiraporn Pothisiri, Chulalongkorn University~~

~~*The Family Support Act of 1988 and Divorce in the United States*
Rodney Row*, Claremont Graduate University~~

The Impact of Party Affiliation of US Governors (and State Legislature) on Labor Market Outcomes of Transgender Individuals

Colin Cannonier*, Belmont University, and Monica Galloway Burke, Western Kentucky University

Discussants: ~~Yong Yoon, Chulalongkorn University~~

~~Rodney Row, Claremont Graduate University~~

Colin Cannonier, Belmont University

Jessie Wang, Furman University

[226] Union Square 22

June 30 @ 4:30 PM–6:15 PM

Sponsored by the Center for Research on Innovation and Competition

GLOBALIZATION AND FIRM PERFORMANCE (CRIC SESSION 3)

Organizer and Chair: Jungsoo Park, Sogang University

Papers: *The Effect of Imported Intermediate Inputs on Firm Performance: Firm and Establishment Level Evidences from Japan*

YoungGak Kim*, Senshu University, and Tomohiko Inui, Gakushuin University

Learning from Siblings within Multinational Firms

Cheng Chen, Clemson University, Chang Sun, University of Hong Kong, and Hongyong Zhang*, Research Institute of Economy, Trade, and Industry, Japan

The Impact of Public Export Credit Supports on Firms' Performance: Evidence from Korean Firms

Jung Hur*, Sogang University, and Haeyeon Yoon, Singapore Management University

Diffusion of Information

Jung-Wook Kim*, Seoul National University

[227] Golden Gate 5

June 30 @ 4:30 PM–6:15 PM

Individually Organized: Defense

DEFENSE ECONOMICS: ECONOMICS OF NATIONAL SECURITY ASSOCIATION (ENSA)

Organizer and Chair: Eli Berman, University of California San Diego

Papers: *Effects of Military Conscription on the Labour Market and Education: Evidence from Sweden*

Daniel Almén*, Stockholm University

Proxy Wars: Suppressing Violence through Local Agents

Eli Berman*, University of California San Diego, and David A. Lake, University of California San Diego

Innocent until Stereotyped Guilty? Terrorism and U.S. Immigration Court Decisions

Kweku Opoku-Agyemang*, Cornell University, and Center for Effective Global Action, University of California, Berkeley, and Justice Tei Mensah, Swedish University of Agricultural Sciences

[228] Union Square 5 & 6

June 30 @ 4:30 PM–6:15 PM

REGION ECONOMY

Chair: Panos Tsakoglou, Athens University of Economics and Business

Papers: *Modelling the Tax Reduction Effects of Sports Industry on Economy: A CGE Analysis from Taiwan*

Huei-Fu Lu*, Aletheia University

Medium-Run Dynamics of Elasticity of Substitution and Labor Shares: Cases of Manufacturing and Service Sectors in the U.S. and Japanese Economy

Yasuyuki Osumi*, University of Hyogo, and Atsushi Miyake, Kobe Gakuin University

Distributional Changes in Turbulent Times: Greece 2007-2016

Panos Tsakoglou*, Athens University of Economics and Business, Eirini Andriopoulou, Athens University of Economics and Business, and Eleni Kanavitsa, Athens University of Economics and Business

Discussants: Huei-Fu Lu, Aletheia University

Yasuyuki Osumi, University of Hyogo

Panos Tsakoglou, Athens University of Economics and Business

[229] Golden Gate 3

June 30 @ 4:30 PM–6:15 PM

MONETARY POLICY RULES

Chair: Huiying Chen, University of Central Oklahoma

Papers: *Heterogeneity, Inflation and Optimal Delegation*

Nurlan Turdaliev*, University of Windsor

Global Factors Driving Inflation and Monetary Policy. A Global VAR Assessment

Gabriele Tondl*, Vienna University of Economics and Business

On The Welfare Implications of Nominal GDP Targeting

Huiying Chen*, University of Central Oklahoma

Discussants: Nurlan Turdaliev, University of Windsor

Gabriele Tondl, Vienna University of Economics and Business

Huiying Chen, University of Central Oklahoma

[230] Continental Ballroom 8

June 30 @ 4:30 PM–6:15 PM

Allied Society: IBEFA

MACROECONOMICS AND FINANCE

Organizer: John C. Driscoll, Federal Reserve Board of Governors

Chair: PeiLin Hsieh, WISE and School of Economics, Xiamen University

Papers: *Investor Sentiment and Pricing of Macro Risks for Hedge Funds*

Andrea Y. Lu*, University of Melbourne, Zhou Chen, Tsinghua University, and
Xiaoquan Zhu, Tsinghua University

No Free Lunch Episode Two: A Supply-Side Model to Explain the Moment Risk Premia

PeiLin Hsieh*, WISE and School of Economics, Xiamen University, Ren-Raw Chen,
Fordham University, and Hongbiao Zhao, Shanghai University of Finance and
Economics

Discussants: PeiLin Hsieh, WISE and School of Economics, Xiamen University

Andrea Y. Lu, University of Melbourne

[231] Golden Gate 7

June 30 @ 4:30 PM–6:15 PM

Contemporary Economic Policy

TOPICS IN BANKING AND FINANCE

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong
University of Science and Technology

Chair: Roberto Pedace, Scripps College

Papers: *Bankers' Pay and Incentives: Market-Based Versus Performance-Based
Contracting*

Natalya Zelenyuk*, University of Queensland, and Robert Faff, University of
Queensland

THC and the FDIC: Implications of Cannabis Legalization for the Banking System

James D. Brushwood, Colorado State University, Fort Collins, Curtis Hall, Drexel
University, and Roberto Pedace*, Scripps College

Equity Crowdfunding: United State Offerings using Sentiment Analysis

Sarah Borchers*, University of Nebraska, Kearney, Bree L. Dority, University of
Nebraska, Kearney, and Suzanne K. Hayes, University of Nebraska, Kearney

Discussants: Roberto Pedace, Scripps College

Sarah Borchers, University of Nebraska, Kearney

Natalya Zelenyuk, University of Queensland

[232] Union Square 23 & 24

June 30 @ 4:30 PM–6:15 PM

Allied Society: ASHE

LATIN AMERICAN DIASPORAS

Organizer and Chair: Fernando Antonio Lozano, Pomona College

Papers: *Environment Matters: New Evidence from Mexican Migration*

Melanie Khamis*, Wesleyan University, and Xiyue Li, Wesleyan University

*Does English Fluency Affect Self-Employment among Recent Puerto Rican Migrants
on the U.S. Mainland?*

Marie T. Mora*, University of Texas Rio Grande Valley, and Alberto Davila,
Southeast Missouri State University

Northbound Border Crossings at U.S.-Mexico Ports of Entry: Panel Data Evidence

Eduardo Saucedo*, Tecnologico de Monterrey, Rene Cabral, Tecnologico de
Monterrey, and Andre Varella Mollick, University of Texas Rio Grande Valley

New Exporters: Plant Labor Structure and Female Employment

Raffi E. García*, Rensselaer Polytechnic Institute

Discussants: Fernando Antonio Lozano, Pomona College

Alberto Ortega, Whitman College

Mary J. Lopez, Occidental College

Salvador Contreras, University of Texas Rio Grande Valley

[233] Continental Ballroom 7

June 30 @ 4:30 PM–6:15 PM

BANKING PERFORMANCE AND THE EFFECTS OF REGULATION

Organizer: Joseph M. Santos, South Dakota State University

Chair: Kailie Drescher, South Dakota State University

Papers: *On Regulation and Excess Reserves*

Blake Hoarty, George Mason University, and Stephen Matteo Miller*, Mercatus Center at George Mason University

Better than Risk Free: Do Reserve Premiums Crowd Out Bank Lending?

Raymond Kim*, University of California, Riverside

Minority Depository Institutions: Role and Comparative Performance in the U.S. Banking Industry

James R. Barth*, Auburn University, and Jiayi Xu, Auburn University

Regulatory Burden since the Financial Crisis: How have Community Banks Fared?

Joseph M. Santos*, South Dakota State University, and Hoanh Le, University of Houston

Discussants: Raymond Kim, University of California, Riverside

Stephen Matteo Miller, Mercatus Center at George Mason University

Joseph M. Santos, South Dakota State University

James R. Barth, Auburn University

[234] Golden Gate 6

June 30 @ 4:30 PM–6:15 PM

Allied Society: SABE

FRAUD, TRUST, TAX EVASION, AND CONFORMITY

Organizer and Chair: John Ifcher, Santa Clara University

Papers: *Licensing Effect and Insurance Fraud*

Claire Mouminoux*, Institut de Science Financiere et Actuarielle, Caroline Bayart, Universite Claude Bernard Lyon, and Jean-Louis Rulliere, Institut de Science Financiere et Actuarielle

Financial Reporting, Moral Sentiments, and the Self-Regulation of Management Behavior

Timothy Shields*, Chapman University, Greg Waymire, Emory University, and Radhika Lunawat, University of California, Irvine

Misperceptions and Biases about Effective Tax Rates, Audit Rates and Penalty Rates

Gursel R Aliyev*, Pardee RAND Graduate School, Andrew M. Parker, RAND Corporation, Marlon Graf, RAND Corporation, Krishna B. Kumar, RAND Corporation, and Raffaele Vardavas, RAND Corporation

Living a Lie: Theory and Evidence on Public Preference Falsification

Jonathan Lafky*, Carleton College, and John Duffy, University of California, Irvine

[235] Continental Ballroom 2

June 30 @ 4:30 PM–6:15 PM

MATERNAL AND CHILD HEALTH

Chair: Raisa Sara, Texas A&M University, College Station

Papers: *The Effect of Family Size on the Substance Use of Mothers*

Sarah Wilson*, Clemson University

Does Maternal Education Lower Child Mortality? Evidence from Natural Experiment in Laos

Ole Sonevilay*, Ministry of Planning and Investment, Laos, and Yusuke Jinnai, International University of Japan

Maternal Condition and Child Well-Being

Raisa Sara*, Texas A&M University, College Station

Discussants: Ole Sonevilay, Ministry of Planning and Investment, Laos

Raisa Sara, Texas A&M University, College Station

Sarah Wilson, Clemson University

[236] Continental Ballroom 3

June 30 @ 4:30 PM–6:15 PM

HEALTH IT AND HOSPITAL PRICING CONTRACT

Chair: Jeffrey S. McCombs, University of Southern California

Papers: *Does Health IT Save Money and Lives? New Evidence from Vendor Heterogeneity and Provider Experience*

Jianjing Lin*, Rensselaer Polytechnic Institute, and Mary Olson, Tulane University
Price Transparency and Hospital Competition: Evidence from Medical Implants in Taiwan

Chung-Ying Lee*, National Taiwan University
Does Health IT Adoption Lead to Better Information or Worse Incentives?

Jianjing Lin*, Rensselaer Polytechnic Institute, Gautam Gowrisankaran, University of Arizona, and Keith Joiner, University of Arizona
Value Based Contracting in Health Care: What is it? Will it Improve Quality and Reduce Healthcare Costs?

Jeffrey S. McCombs*, University of Southern California, Rebecca Myerson, University of Southern California, Yifan Xu, University of Southern California, and Robert Popovian, Pfizer

Discussants: Chung-Ying Lee, National Taiwan University

Jianjing Lin, Rensselaer Polytechnic Institute

Jeffrey S. McCombs, University of Southern California

Jianjing Lin, Rensselaer Polytechnic Institute

[237] Continental Ballroom 5

June 30 @ 4:30 PM–6:15 PM

President-Elect Featured Session

RECENT RESEARCH ON THE ECONOMICS OF THE MINIMUM WAGE

Organizer: Jeffrey P. Clemens, University of California San Diego

Chair: Jeremy West, University of California, Santa Cruz

Papers: *Minimum Wage Increases and Individual Employment Trajectories*

Mark C. Long*, University of Washington Seattle

Parental Labor Supply: Evidence from Minimum Wage Changes

Anna Godoy*, University of California, Berkeley

Labor Market Concentration and Minimum Wage Employment Effects

Till von Wachter, University of California, Los Angeles, and Emiliano Huet-Vaugh*, University of California, Los Angeles

Discussants: Ed Leamer, UCLA Anderson School of Management

Ed Leamer, UCLA Anderson School of Management

Jeremy West, University of California, Santa Cruz

[238] Continental Ballroom 9

June 30 @ 4:30 PM–6:15 PM

THE UNINTENDED CONSEQUENCES OF RED TAPE AND THE BENEFITS OF REFORM

Organizer and Chair: Dustin Chambers, Salisbury University

Papers: *Regulation and Economic Growth: Evidence from British Columbia's Experiment in Regulatory Budgeting*

Patrick A. McLaughlin*, Mercatus Center at George Mason University, Bentley Coffey, University of South Carolina, Columbia, and Pietro Peretto, Duke University

Politics in the Vast Wasteland: An Empirical Analysis of Backdoor Rulemaking at the Federal Communications Commission

Christopher Koopman*, The Center for Growth and Opportunity at Utah State University, and Patrick A. McLaughlin, Mercatus Center at George Mason University

Employment and Output Effects of Federal Regulations on Small Business
Dustin Chambers*, Salisbury University, and Jang-Ting Guo, University of California, Riverside

Discussants: Dustin Chambers, Salisbury University
Christopher Koopman, The Center for Growth and Opportunity at Utah State University
Patrick A. McLaughlin, Mercatus Center at George Mason University

[239] Golden Gate 8

June 30 @ 4:30 PM–6:15 PM

Contemporary Economic Policy

ECONOMICS OF CHINA: GROWTH, EMPLOYMENT, AND URBAN EFFICIENCY

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

Chair: Chang-Ching Lin, National Cheng Kung University, Taiwan

Papers: *Labor Market Segmentation, Financial Constraints and Economic Growth in China*

Juan Carlos Conesa, Stony Brook University SUNY, and Yan Wang*, Stony Brook University SUNY

Transportation or Economic Purpose: A Non-Parametric Approach Testing on Construction and Operation of Urban Rail Traffic (URT) in China

Ming He, Xi'an Jiaotong-Liverpool University, and Zhe Yuan*, Xi'an Jiaotong-Liverpool University

Discussants: Chang-Ching Lin, National Cheng Kung University, Taiwan
Yan Wang, Stony Brook University SUNY

[240] Golden Gate 1

June 30 @ 4:30 PM–6:15 PM

Allied Society: AERE

ENVIRONMENTAL HEALTH

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Benjamin A. Jones, University of New Mexico

Papers: *The Value of a Statistical Life: Evidence from Seniors' Medical Expenditures*
Nirman Saha*, Arizona State University

Respiratory Health Effects of PM2.5 in Presence of Pollen: The Case of the Reno/Sparks Metropolitan Area in Northern Nevada

Omid Bagheri*, Kent State University, and Klaus Moeltner, Virginia Polytechnic Institute and State University

Valuing the Cancer Mortality Risk Reduction from Lowering the Arsenic Maximum Contaminant Level in New Hampshire Municipal Water Supplies

Robert D. Mohr*, University of New Hampshire, Scott Lemos, University of New Hampshire, John Halstead, University of New Hampshire, Robert Woodward, University of New Hampshire, and Paul Susca, New Hampshire Department of Environmental Services

Infant Health Impacts of Freshwater Algal Blooms: Evidence from an Invasive Species Natural Experiment

Benjamin A. Jones*, University of New Mexico

[241] Golden Gate 2

June 30 @ 4:30 PM–6:15 PM

Allied Society: AERE

FOSSIL FUELS: PRESENT AND FUTURE

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Erin Baker, University of Massachusetts Amherst

Papers: *Gasoline Demand Revisited: Structural Shifts and Asymmetric Price Effects*
Weiwei Liu*, Texas Christian University

Long-Term Contracts and Efficiency in the Liquefied Natural Gas Industry

Nahim Bin Zahur*, Cornell University

Are Renewables a Threat to the Oil Industry?

Anika Labiba Islam*, Washington State University, and Ana Espinola-Arredondo,
Washington State University

~~*Multiple Beliefs, Multi-Stage Decisions and Dynamic Consistency*~~

~~Erin Baker*, University of Massachusetts Amherst~~

[242] Continental Ballroom 1

June 30 @ 4:30 PM–6:15 PM

Allied Society: MEEA

ENERGY AND WATER USE AND ENVIRONMENTAL SUSTAINABILITY

Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent,
University of Southern California, and Rahel Schomaker, Carinthia University of
Applied Sciences, and German Research Institute for Public Admin. Speyer

Chair: Nathalie Hilmi, Centre Scientifique de Monaco

Papers: *How Can Financial Markets (and/or Instruments) Facilitate Environmental
Policies? Can They Help to Mitigate CO₂ Emissions?*

Nathalie Hilmi, Centre Scientifique de Monaco, Ahmed Elsayed, Durham
University, and Alain Safa*, Skill Partners

*Energy Demand and Saving in Residential Sector: The Key Drivers of Household
Energy-Saving Behavior*

Fateh Belaid*, Lille Catholic University

Analysis and Estimating the Water Demand in Qatar

Ahmed Khalifa Sr.*, Qatar University, Alanoud Al-Maadid, Qatar University, and
Massimiliano Caporin, University of Padova

*Energy Demand and Saving in Residential Sector: The Key Drivers of Household
Energy-Saving Behavior*

Fateh Belaid*, Lille Catholic University, Adel Ben Youssef, University of Nice Cote
d'Azur, and Anis Omri, Qassim University

Discussants: Amirhossein Amini Behbahani, Howard University

Fateh Belaid, Lille Catholic University

Shawkat M. Hammoudeh, Drexel University

Adel Ben Youssef, University of Nice Cote d'Azur

[243] Union Square 21

June 30 @ 4:30 PM–6:15 PM

REGIONAL ECONOMICS

Chair: Tohru Naito, Doshisha University

Papers: *The Hidden Pension Mortgage and Housing Depreciation*

Caitlin O'Loughlin*, Clemson University

Creating Human Capital: Creating Sustainable Neighborhood Developers' Program

Sung Chul No*, Southern University and A&M College, Donald R. Andrews,
Southern University and A&M College, Ghirmay Ghebreyesus, Southern University
and A&M College, and Eric Porter, Comnet, LLC

Secession, Bargaining Power, and Natural Resources

Tohru Naito*, Doshisha University

Discussants: Sung Chul No, Southern University and A&M College

Tohru Naito, Doshisha University

Caitlin O'Loughlin, Clemson University

[244] Union Square 19 & 20

June 30 @ 4:30 PM–6:15 PM

Allied Society: TPUG

AIRLINES: SAFETY, ACCESS, AND DEREGULATION

Organizer: Wesley W. Wilson, University of Oregon

Chair: Wenyi Xia, The University of British Columbia

Papers: ~~Human Factor Influences on Safety in the U.S. Airline Industry~~

~~Bijan Vasigh*, Embry-Riddle Aeronautical University, and Z Ziarti, Embry-Riddle Aeronautical University~~

Estimating Airport Ground Transport Mode Choice using Market Aggregate Data

Wenyi Xia*, The University of British Columbia, Jong Hae Choi, Incheon International Airport Corporation, Kun Wang, University of International Business and Economics, China, and Anming Zhang, University of British Columbia

Efficiency Gains and Deregulation of the U.S. Airline Industry

ByungWoo Kim*, Korea National University of Transportation

Discussants: Davide Vannoni, Collegio Carlo Alberto

ByungWoo Kim, Korea National University of Transportation

[245] Golden Gate 4

June 30 @ 4:30 PM–6:15 PM

Allied Society: NAASE

ATTENDANCE AND TELEVISION RATINGS

Organizer: Jane E. Ruseski, West Virginia University

Chair: Arne Feddersen, University of Southern Denmark

Papers: *Two Souls Alas! are Dwelling in my Breast: The Impact of English Premiere League Broadcasts on TV Ratings of the Danish Super League*

Arne Feddersen*, University of Southern Denmark

Empirical Studies on Attendance in Football Leagues: Application of Spatial Panel Data Model

Young Hoon Lee*, Sogang University, and Hayley Jang, Seoul National University

Are We Going to the Stadium or We Stay at Home? How We Make the Decision

Placido Rodriguez*, University of Oviedo, Isabel Artero, University of Zaragoza,

Eduardo Bandres, University of Zaragoza, and Jaume Garcia, Universitat Pompeu

Fabra

Discussants: Placido Rodriguez, University of Oviedo

Brian P. Soebbing, University of Alberta

Arne Feddersen, University of Southern Denmark

SUNSET DINNER CRUISE

June 30 @ 6:15 PM–10:30 PM

Advance ticket purchase required. Tickets and other information included in registration packets. Buses will load from 6:15 to 6:40 pm.

REGISTRATION OPEN

July 1 @ 8:00 AM–6:30 PM

Continental Ballroom 4

[246] Golden Gate 6

July 1 @ 8:15 AM–10:00 AM

Allied Society: SABE

PROBABILITY DOMINANCE, STRATEGIC THINKING, ARTIFICIAL INTELLIGENCE, AND CHATBOTS

Organizer and Chair: John Ifcher, Santa Clara University

Papers: *Probability Dominance*

Enrico Diecidue*, INSEAD, Haim Levy, Hebrew University of Jerusalem, and Moshe Levy, Hebrew University of Jerusalem

The Predictive Success of Theories of Strategic Thinking: A Non-Parametric Evaluation

Ada Kovaliuikaite*, New York University Abu Dhabi, Daniel Fragiadakis, Villanova University, and David Rojo Arjona, Chapman University

Artificial Intelligent Credit Risk Prediction 10-Years after the Credit Crunch: Is AI the Solution for the Increasingly Fragile Global Lending System?

Diederick van Thiel*, AdviceRobo, and W.F. van Raaij, Tilburg University

Halo Effect in Human-Robot Interaction: How Chatbot Influences Human Decision Making Under Risk

Yohanes Eko Riyanto*, Nanyang Technological University, Yunfeng Lu, Singapore-ETH Center Future Resilient System, Xing Zhang, Singapore-ETH Center Future Resilient System, and George Christopoulos, NanYang Business School

[247] Continental Ballroom 9

July 1 @ 8:15 AM–10:00 AM

AUCTIONS, PROCUREMENT, AND CORRUPTION

Chair: Michael J. Sinkey, University of West Georgia

Papers: *Corruption as a Screening Device*

Alexander Robert Henke*, Howard University

The Roundness of Antiquity Valuations from Auction Houses and Sales

Justin Svec*, College of the Holy Cross, and Melissa Boyle, College of the Holy Cross

Learning in Affiliated Value Auctions

Michael J. Sinkey*, University of West Georgia, and Jacob Stanfill, Michigan State University

Heterogeneous Uncertainty in Procurement Auctions with Unknown Competitors

Seamus Xiaoyang Li*, Hamline University

Discussants: Justin Svec, College of the Holy Cross

Michael J. Sinkey, University of West Georgia

Seamus Xiaoyang Li, Hamline University

Alexander Robert Henke, Howard University

[248] Continental Ballroom 5

July 1 @ 8:15 AM–10:00 AM

Allied Society: IOS

CONSUMER PROTECTION ECONOMICS: UNDERSTANDING CONSUMER INJURY

Organizers: Janis K. Pappalardo, Federal Trade Commission, and Douglas S. Smith, Federal Trade Commission

Chair: Stacie A. Bosley, Hamline University

Papers: *The Benefits of Reducing Fraud*

Erez Yoeli*, MIT Sloan Applied Cooperation Team, and Douglas S. Smith, Federal Trade Commission

Demographics of Victims in Consumer Protection Cases

Devesh Raval*, Federal Trade Commission

Economics of Consumer Protection: Contributions and Challenges in Estimating Consumer Injury and Evaluating Consumer Protection Policy

Janis K. Pappalardo*, Federal Trade Commission

[250] Union Square 5 & 6

July 1 @ 8:15 AM–10:00 AM

ISSUES IN MONETARY POLICY

Chair: Esteban P Argudo, Vassar College

Papers: *Monetary Policy and the Limits to Arbitrage: Insights from a New Keynesian Preferred Habitat Model*

Walker Ray*, University of California, Berkeley

The Differential Industry Level Impact of Monetary Policy

Nazneen Ahmad*, Weber State University, and Sandeep Kumar Rangaraju, Weber State University

Firm Equity Risk, Bank Lending Standards, and the Macroeconomy

Hien Nguyen*, University of California, Riverside

What Can Repatriation Tax Holidays Teach Us About Monetary Policy Transmission?

Esteban P Argudo*, Vassar College

Discussants: Nazneen Ahmad, Weber State University

Hien Nguyen, University of California, Riverside

Esteban P Argudo, Vassar College

Walker Ray, University of California, Berkeley

[251] Union Square 25

July 1 @ 8:15 AM–10:00 AM

TOPICS ON TRADE

Chair: Suryadipta Roy, High Point University

Papers: *Tariffs vs. Anti-Dumping Duties: Welfare Comparisons in a Two-Market Equilibrium Analysis of Trade*

Mian Farrukh Raza*, Kansas State University, and Yang-Ming Chang, Kansas State University

Trade and the Incidence of Child Labor

Ayse Erdogan*, University of South Carolina Upstate, Spartanburg, and Julia Thornton Snider, Precision Health Economics

Trade liberalization and Firm-Level Bribe Payments: Role of Productivity Heterogeneity

Suryadipta Roy*, High Point University, Sugata Marjit, Centre for Studies in Social Sciences, and Vivekananda Mukherjee, Jadavpur University

Discussants: Ayse Erdogan, University of South Carolina Upstate, Spartanburg

Suryadipta Roy, High Point University

Mian Farrukh Raza, Kansas State University

[253] Continental Ballroom 7

July 1 @ 8:15 AM–10:00 AM

FINANCIAL MARKETS

Chair: Ivalina Kalcheva, University of California, Riverside

Papers: *Public Listing Choice with Persistent Hidden Information*

Francesco Celentano*, University of Wisconsin–Madison, and Mark Rempel, University of Wisconsin–Madison

The Preservation of Community Banks - Lessons from the Financial Crisis

Christopher Henderson*, Federal Reserve Bank of Philadelphia

Banking Operational Footprints: Proposed Measures of Geographical Presence

Claire Brennecke*, Federal Deposit Insurance Corporation, and Vivian Hwa, Federal Deposit Insurance Corporation

The Impact of the 2017 Tax Cuts and Jobs Act on Equityholder Wealth

Ivalina Kalcheva*, University of California, Riverside, Hai Tran, Loyola Marymount University, James Plecnik, Loyola Marymount University, and Jason Turkiela, University of Minnesota - Duluth

Discussants: Christopher Henderson, Federal Reserve Bank of Philadelphia

Claire Brennecke, Federal Deposit Insurance Corporation

Ivalina Kalcheva, University of California, Riverside

Francesco Celentano, University of Wisconsin–Madison

[254] Continental Ballroom 8

July 1 @ 8:15 AM–10:00 AM

FINANCIAL INSTITUTIONS AND MARKET STRUCTURE

Chair: Mughees Shaukat, College of Banking and Financial Studies under Central Bank of Oman

Papers: ~~*Owner Occupancy Fraud and Mortgage Performance*~~

~~Ronel Elul*, Federal Reserve Bank of Philadelphia, and Sebastian Tilson, Federal Reserve Bank of Philadelphia~~

Competition and Search Costs in Bank Deposit Rates

Dean Showalter*, Texas State University, and Ruby P. Kishan, Texas State University

Illegal Bank Behaviour, Incentive Mechanism, and Sanctions: A Two-Stage Model

Isabel Strecker*, University of Freiburg, and Wolfgang Eggert, Albert Ludwigs University

Do Community Banks Matter in Twin Port Area?

Ariuna Taivan*, University of Minnesota Duluth

~~**Discussants:** Yeonho Lee, Chungbuk National University~~

Mughees Shaukat, College of Banking and Financial Studies under Central Bank of Oman

Dean Showalter, Texas State University

~~Ronel Elul, Federal Reserve Bank of Philadelphia~~

[255] Union Square 1 & 2

July 1 @ 8:15 AM–10:00 AM

GOVERNMENT EXPENDITURE

Chair: Sarena Goodman, Federal Reserve Board of Governors

Papers: *Tackling Disabilities in Young Age using Supply Side Measures*

Ines Hardoy*, Institute for Social Research

Generational Accounts in General Equilibrium Models

Young Jun Chun*, Hanyang University

Long-Run Effects of Food Assistance: Evidence from the Food Stamp Program

Marianne Bitler*, University of California, Davis, and Theodore F. Figinski, U.S. Department of the Treasury

How Does the Marginal Student Loan Dollar Affect Liquidity Constrained Students?

Evidence from Changes in Annual Borrowing Limits

Lisa J. Dettling*, Federal Reserve Board of Governors, and Sarena Goodman, Federal Reserve Board of Governors

Discussants: Young Jun Chun, Hanyang University

Marianne Bitler, University of California, Davis

Sarena Goodman, Federal Reserve Board of Governors

Ines Hardoy, Institute for Social Research

[256] Continental Ballroom 1

July 1 @ 8:15 AM–10:00 AM

Allied Society: MEEA

MIGRATION, HOUSING MARKETS, AND IMMIGRATION POLICIES

Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer

Chair: Hisham S. Foad, San Diego State University

Papers: *The Effects of Immigration on Political Extremism in the U.S.*

Hisham S. Foad*, San Diego State University, and Samuel Safford, San Diego State University

Birthright Citizenship and Immigration: The Case of Ireland

Hisham S. Foad*, San Diego State University

Political Economy of Immigration Policy in GCC Countries

Louis Jaeck*, United Arab Emirates University

Dust Storms, Migration and Housing Markets

Amirhossein Amini Behbahani*, Howard University, and Mohammad Ahmadzadeh, University of Illinois at Urbana-Champaign

Discussants: Louis Jaeck, United Arab Emirates University

Alain Safa, Skill Partners

Hisham S. Foad, San Diego State University

Nathalie Hilmi, Centre Scientifique de Monaco

[257] Continental Ballroom 3

July 1 @ 8:15 AM–10:00 AM

EXAMINING THE DETERMINANTS OF PHYSICIAN BEHAVIOR

Organizer and Chair: Chad Stecher, Rensselaer Polytechnic Institute

Papers: *Is Quality Contagious? The Role of Physician Networks in Promoting Quality HIV Care*

Chad Stecher*, Rensselaer Polytechnic Institute

Changes in Co-Prescribing of Prescription Opioids and Benzodiazepines Following 2016 Centers for Disease Control and Prevention Guidelines

Molly Jeffery*, Mayo Clinic

De-Adoption of Therapies shown to be Ineffective or have Unsafe Cardiovascular Events: Do Cardiologists Respond Faster?

Alexander Everhart*, University of Minnesota Twin Cities

Discussants: Alice Chen, University of Southern California

Chad Stecher, Rensselaer Polytechnic Institute

Molly Jeffery, Mayo Clinic

[258] Golden Gate 3

July 1 @ 8:15 AM–10:00 AM

Contemporary Economic Policy

ECONOMICS OF RISKY BEHAVIORS

Organizer: Joseph J. Sabia, San Diego State University, University of New Hampshire, and IZA

Chair: Zachary S Fone, University of New Hampshire

Papers: *Do Same-Sex Marriage Laws Really Reduce Risky Behaviors Among Youths?*

D. Mark Anderson, Montana State University Bozeman, Kevin Hsu*, San Diego State University, and Joseph J. Sabia, San Diego State University, University of New Hampshire, and IZA

E-Verify Requirements and Crime Among Hispanic Men

Brandyn Churchill, Vanderbilt University, Andrew Dickinson*, San Diego State University, and Taylor Mackay, University of California, Irvine

Do Gun Buyback Programs Backfire?

D. Mark Anderson, Montana State University Bozeman, Toshio Ferrazares*, San Diego State University, and Joseph J. Sabia, San Diego State University, University of New Hampshire, and IZA

Anti-Bullying Laws and Suicide

Gokhan Kumpas*, University of New Hampshire, Daniel I. Rees, University of Colorado Denver, and Joseph J. Sabia, San Diego State University, University of New Hampshire, and IZA

Discussants: Zachary S Fone, University of New Hampshire

Gokhan Kumpas, University of New Hampshire

Erkmen G. Aslim, Texas A&M University, College Station

Clark Lundberg, San Diego State University

[259] Golden Gate 8

July 1 @ 8:15 AM–10:00 AM

USING ONLINE JOB VACANCY DATA TO STUDY LABOR MARKET DYNAMICS

Organizer: Alicia Sasser Modestino, Northeastern University

Chair: Brenda Samaniego de la Parra, University of California, Santa Cruz

Papers: *Mismatch in Online Job Search*

Martha Gimbel*, Indeed.com, and Tara Sinclair, George Washington University

Directed Search with Phantom Vacancies

Susan Vroman*, Georgetown University, Jim Albrecht, Georgetown University, and Bruno Decreuse, Aix-Marseille University

Concentration in U.S. Local Labor Markets: Evidence from Vacancy and Employment Data

Brad J. Hershbein*, Brookings Institution, Claudia Macaluso, University of Illinois at Urbana-Champaign, and Chen Yeh, University of Illinois at Urbana-Champaign
No Longer Qualified? Changes in the Supply and Demand for Skills within Occupations

Mary A. Burke, Federal Reserve Bank of Boston, Alicia Sasser Modestino*, Northeastern University, Rachel Sederberg, Northeastern University, and Bledi Taska, Burning Glass Technologies

Discussants: Jim Albrecht, Georgetown University
Tara Sinclair, George Washington University

[260] Golden Gate 7

July 1 @ 8:15 AM–10:00 AM

RIDE-SHARING MARKET AND ENTREPRENEURSHIP

Chair: Oksana Loginova, University of Missouri–Columbia

Papers: *The Impact of Local Bank Credit Supply Shocks on Entrepreneurial Financing*
Rachel M. Flanigan*, University of Nevada, Reno, and Frank M. Fossen, University of Nevada, Reno

Entrepreneurship across Countries: Cognitive Perceptions, Porter's Thesis vs Geographical and Idiosyncratic Factors

Marcos Adamson*, University of Costa Rica (San Jose), and Luis F. Varela Montero, Queens University

Route-based Price Discrimination in the Ride-hailing Industry: The Case of Uber
Yenjae Chang*, Washington State University Pullman

The Impact of Multi-Homing in a Ride-Sharing Market

Oksana Loginova*, University of Missouri–Columbia, Xinghe Henry Wang, University of Missouri–Columbia, and Qihong Liu, University of Oklahoma

Discussants: Marcos Adamson, University of Costa Rica (San Jose)

Yenjae Chang, Washington State University Pullman
Oksana Loginova, University of Missouri–Columbia
Rachel M. Flanigan, University of Nevada, Reno

[261] Union Square 23 & 24

July 1 @ 8:15 AM–10:00 AM

MANAGEMENT IN LOCAL MARKETS

Chair: Yukiko Asai, University of Chicago

Papers: *Media Expertise Executives and Corporate Social Responsibility - Evidence from China*

Di Wu*, Chongqing University, and Bin Liu, National University of Singapore
An Empirical Analysis of Accounting Conservatism Surrounding Share Repurchases
Wilson X. B. Li, United International College, Tina T. He, United International College, Andrew Marshall, University of Strathclyde, and Gordon Y. N. Tang*, Hong Kong Baptist University

Costs of Employment and Flexible Labor Demand: Evidence from Maternity and Parental Leave Reforms

Yukiko Asai*, University of Chicago

Discussants: Gordon Y. N. Tang, Hong Kong Baptist University
Yukiko Asai, University of Chicago
Di Wu, Chongqing University

[262] Union Square 22

July 1 @ 8:15 AM–10:00 AM

DEVELOPMENT AND PRODUCTIVITY

Chair: Christopher O'Donnell, University of Queensland

Papers: *Size-dependent Financial Frictions, Misallocation and Aggregate Productivity*
Xiaolu Zhu*, University of California, Riverside

International Technology Diffusion and TFP Growth

Hideaki Uchida*, Mie University

Using Measurement Theory and Statistical Methods to Measure and Explain Productivity Change in the Manufacturing Sectors of the U.S. Economy

Christopher O'Donnell*, University of Queensland

Discussants: Hideaki Uchida, Mie University

Christopher O'Donnell, University of Queensland

Xiaolu Zhu, University of California, Riverside

[263] Golden Gate 1

July 1 @ 8:15 AM–10:00 AM

Allied Society: AERE

ENVIRONMENTAL ISSUES IN THE TRANSPORTATION SECTOR

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Antung Liu, Indiana University Bloomington

Papers: *The Role of Public Transport Accessibility in Consumer Response to Gasoline Price Shocks*

Wentao Zhang*, Washington State University

Medium to Long Run Effects of CAFE standard on Vehicle Choice and Miles Traveled

Diya B. Mazumder*, Soka University, and Fidel Gonzalez, Sam Houston State University

Diesel Vehicle Replacement in Japan: Effects on Air Quality and Welfare

Shuhei Nishitateno*, Kwansai Gakuin University

The Effect of Vehicle Ownership Restrictions on Female Labor Supply

Antung Liu*, Indiana University Bloomington, Joshua Linn, University of Illinois at Chicago, Jun Yang, Beijing Jiaotong University, and Ping Qin, Renmin University of China

[264] Golden Gate 2

July 1 @ 8:15 AM–10:00 AM

Allied Society: AERE

WATER, MORE OR LESS: FLOODING, DROUGHT, AND RISKS

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Anita Chaudhry, California State University, Chico

Papers: *Drought Shocks, Household Risk Sharing and Occupational Choices*

Sayahnika Basu*, Arizona State University

Risk Perceptions in Fisheries: Is There a Rational Learning Process?

Akbar Marvasti*, National Oceanic and Atmospheric Administration

Drought and Crime in South Africa

Kyle Wilson*, University of Oregon

String of Pearls: Significance of Flood Risk in Restoration of Riparian Habitat

Anita Chaudhry*, California State University, Chico

[265] Continental Ballroom 2

July 1 @ 8:15 AM–10:00 AM

Allied Society: AUBER

WESTERN STATES ECONOMIC FORECAST 1

Organizer and Moderator: Richard L. Wobbekind, University of Colorado Boulder

Panelists: *Western States Overview*

Dennis L. Hoffman*, Arizona State University

Arizona

George W. Hammond*, University of Arizona

Northern California

Jeffrey Michael*, University of the Pacific

Southern California

Raymond E. Sfeir*, Chapman University

[266] Golden Gate 5

July 1 @ 8:15 AM–10:00 AM

SPORTS ECONOMICS

Chair: Lewis R. Gale IV, University of the Pacific

Papers: *Constructing Strategic Thinking of Managing the Legacy of Major Sporting Event*

Huei Wen Lin*, Aletheia University

Rocky Mountain High: How the Legalization of Marijuana is Affecting the Economics and Social Climate in Colorado

Reza M. Ramazani*, Saint Michael's College

A Study on a Relationship between Payroll Inequality within a Team and Team Winning Rates in NBA

Byung In Lim*, Chungbuk National University, and Taesoo Ahn, Merrimack College
Estimating Production Functions of Sports Teams: Application to NCAA Water Polo

Lewis R. Gale IV*, University of the Pacific, and Joey Gullikson, University of the Pacific

Discussants: Reza M. Ramazani, Saint Michael's College

Byung In Lim, Chungbuk National University

Lewis R. Gale IV, University of the Pacific

Huei-Fu Lu, Aletheia University

[267] Golden Gate 4

July 1 @ 8:15 AM–10:00 AM

Allied Society: NAASE

ECONOMICS OF STADIA AND MEGA-EVENTS

Organizer: Jane E. Ruseski, West Virginia University

Chair: E. Frank Stephenson, Berry College

Papers: *Non-Sports Uses for Sports Infrastructure: Do New Stadiums bring New Events?*

Robert W. Baumann*, College of the Holy Cross, and Victor A. Matheson, College of the Holy Cross

Sport Mega Events and Foreign Direct Investment

Ted Hayduk*, San Jose State University

If You Build It, Will They Vote? Franchise Moves and Voter Behavior

Eva Marikova Leeds*, Moravian College, and Michael A. Leeds, Temple University

The Super Bowl and Host City Hotel Occupancy

E. Frank Stephenson*, Berry College, and Lauren R. Heller, Berry College

Discussants: E. Frank Stephenson, Berry College

Michael A. Leeds, Temple University

Robert W. Baumann, College of the Holy Cross

Ted Hayduk, San Jose State University

REFRESHMENT BREAK

July 1 @ 10:00 AM–10:15 AM

East Lounge

[268] Union Square 1 & 2

July 1 @ 10:15 AM–12:00 PM

TIME-SERIES ECONOMETRICS

Chair: Simon Rudkin, Swansea University

Papers: *Nominal GDP Targeting for a Speedier Economic Recovery*

David M. Eagle*, Eastern Washington University

Combining Survey Long-Run Forecasts and Nowcasts with BVAR Forecasts Using Relative Entropy

Saeed Zaman*, Federal Reserve Bank of Cleveland, and Ellis W. Tallman, Federal Reserve Bank of Cleveland

The Topology of Time Series: Improving Recession Forecasting from Yield Spreads

Simon Rudkin*, Swansea University, and Pawel Dlotko, Swansea University

Role of High Frequency Data in Forecasting Daily Value-at-Risk (VaR)

Kah Hwa Ng*, Beijing Normal University-Hong Kong Baptist University, United International College

Discussants: Saeed Zaman, Federal Reserve Bank of Cleveland

Nimantha Manamperi, St. Cloud State University

Kah Hwa Ng, Beijing Normal University-Hong Kong Baptist University, United International College

David M. Eagle, Eastern Washington University

[269] Continental Ballroom 9

July 1 @ 10:15 AM–12:00 PM

Contemporary Economic Policy

TOPICS IN APPLIED MICRO 1

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

Chair: Wing-Keung Wong, Asia University

Papers: *Macroeconomic Determinants of International Remittances—Cointegration and Error-Correction Modeling*

Artatrana Ratha*, St. Cloud State University, and Eungmin B. Kang, St. Cloud State University

Why Investors Buy Insurance and Try Their Luck with Lotteries as Well

Wing-Keung Wong*, Asia University, and Zhuo Qiao, University of Macau

Forecasting of Recessions via Dynamic Probit for Time Series: Replication and Extension of Kauppi and Saikkonen (2008)

Byeong U. Park, Seoul National University, Leopold Simar, Universite Catholique de Louvain, and Valentin Zelenyuk*, University of Queensland

Measuring Credit Union Efficiency with Undesirable Outputs: Evidence from India

Seong-Jong Joo, Air Force Institute of Technology, Rahul Nilakantan*, Indian Institute of Management Indore, and Deepak Iyengar, Florida Southern College

Discussants: Wing-Keung Wong, Asia University

Artatrana Ratha, St. Cloud State University

Rahul Nilakantan, Indian Institute of Management Indore

Wing-Keung Wong, Asia University

[270] Continental Ballroom 5

July 1 @ 10:15 AM–12:00 PM

Allied Society: IOS

CONSUMER PROTECTION ECONOMICS: MULTI-LEVEL MARKETING

Organizer: Stacie A. Bosley, Hamline University

Chair: Janis K. Pappalardo, Federal Trade Commission

Papers: *The Alchemy of a Pyramid: Transmutating Business Opportunity into Wealth Transfer*

Andrew Stivers*, Federal Trade Commission, Douglas S. Smith, Federal Trade Commission, and Ginger Zhe Jin, University of Maryland, College Park

Multi-Level Marketing: Research, Risk and Rewards

Marguerite DeLiema*, Stanford University, Doug Shadel, AARP, and Stacie A. Bosley, Hamline University

Success by Duplication in Multi-Level Marketing: Some General Results

Douglas S. Smith*, Federal Trade Commission

Voluntary Disclosure and Earnings Expectations in Multi-Level Marketing

Stacie A. Bosley*, Hamline University, Sarah Greenman, Hamline University, Samantha Snyder, Macalester College, and Austin Miller, Hamline University

[271] Union Square 3 & 4

July 1 @ 10:15 AM–12:00 PM

ECONOMICS OF PHARMACEUTICALS

Chair: Chirantan Chatterjee, Hoover Institution, Stanford University and IIM Ahmedabad

Papers: *The Saliency of PDMPs and their Mandates: A Cross-Population Investigation into Heterogeneous Monitoring*

Justine Mallatt*, Bureau of Economic Analysis

Market Effects of Adverse Regulatory Events: Evidence from Drug Relabeling

Matthew J. Higgins, Georgia Institute of Technology, Xin Yan, Emory University, and Chirantan Chatterjee*, Hoover Institution, Stanford University and IIM Ahmedabad

Provider Availability, Doctor Shopping, and Opioid Prescriptions

Richard S. Gearhart*, California State University, Bakersfield, and Nyakundi Michieka, California State University, Bakersfield

The Economics of Public Pharmacies: Quasi and Experimental Evidence from Local Markets

Cristobal Otero*, University of California, Berkeley, Jose Ignacio I. Cuesta, University of Chicago, Juan Pablo Atal, University of Pennsylvania, and Felipe Gonzalez, Pontificia Universidad Catolica de Chile

Discussants: Chirantan Chatterjee, Hoover Institution, Stanford University and IIM Ahmedabad

Richard S. Gearhart, California State University, Bakersfield

Cristobal Otero, University of California, Berkeley

Justine Mallatt, Bureau of Economic Analysis

[272] Golden Gate 5

July 1 @ 10:15 AM–12:00 PM

Individually Organized: Defense

DEFENSE ECONOMICS: DEFENSE SPENDING AND THE BROADER ECONOMY

Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

Chair: Simon Veronneau, RAND Corporation

Papers: *Federal Spending on the Post-9/11 GI Bill*

Elizabeth Bass*, Congressional Budget Office

Merger Policy in the Defense Industry: A United Launch Alliance Retrospective

William E. Kovacic*, George Washington University Law School

Impact of Defense Expenditures on Economic Growth

Vlad Dumitrache*, National Defense University

The Analysis of Determinants of Military Housing Program in Korea

Song Bo Sim*, Korea Institute for Defense Analyses

Discussants: Carol Dawn Petersen, U.S. Government Accountability Office

David McNicol, Institute for Defense Analyses

J. Craig Stone, Canadian Forces College

~~Laura E. Armeiy, Naval Postgraduate School~~

[273] Union Square 5 & 6

July 1 @ 10:15 AM–12:00 PM

MONETARY AND FISCAL POLICIES

Organizer and Chair: Dennis W. Jansen, Texas A&M University, College Station

Papers: *Reserve Requirement Policy and Interest Rate Gaps*

Yuxuan Huang*, George Washington University

Characterizing the Impact of Fiscal Policy on Output in Oil-Exporting Developing Countries

Amir Sadeghi*, George Washington University

Macroeconomic Effects from an Increase in Conditional Cash Transfers

Diego E. Vacaflores*, Texas State University

Taylor Rules, Monetary Policy and Interest on Reserves

Michael D. Bradley, George Washington University, and Dennis W. Jansen*, Texas A&M University, College Station

[274] Continental Ballroom 6

July 1 @ 10:15 AM–12:00 PM

TRADE AGREEMENTS, FIRM GLOBALIZATION, AND LABOR ISSUES

Organizer and Chair: Isao Kamata, University of Niigata Prefecture

Papers: *FDI and Employment Dynamics of Local Firms: Evidence from Indonesian Plant-Level Data*

Toshiyuki Matsuura*, Keio University, and Hisamitsu Saito, Hokkaido University
Political Economy of Labor Provisions in Free Trade Agreements

Hitoshi Sato*, Institute of Developing Economies

Can RTA Labor Provisions Prevent the Deterioration of Domestic Labor Standards?

Isao Kamata*, University of Niigata Prefecture

Discussants: Isao Kamata, University of Niigata Prefecture

Hiroshi Mukunoki, Gakushuin University

Toshiyuki Matsuura, Keio University

[276] Golden Gate 8

July 1 @ 10:15 AM–12:00 PM

FINANCIAL INSTITUTIONS

Chair: David Vera, California State University, Fresno

Papers: *Changes in the Bunching of Banks' Ownership Stakes in Japan Overtime*

David Vera*, California State University, Fresno, Kazuki Onji, Osaka University, and Takeshi Osada, Saitama University

Equity Short Selling and the Bank Loan Market

Po-Hsin Ho*, National Central University, Taiwan, Chih-Yung Lin, National Chiao Tung University, Taiwan, and Tse-Chun Lin, University of Hong Kong

Do FDI Determinants Also Determine Cross-Border Investments by Limited Partnerships? Global Evidence Since 1965

Thomas W. Hall*, Christopher Newport University

Discussants: Po-Hsin Ho, National Central University, Taiwan

Thomas W. Hall, Christopher Newport University

David Vera, California State University, Fresno

[277] Golden Gate 6

July 1 @ 10:15 AM–12:00 PM

Allied Society: SABE

FINANCIAL DECISION MAKING, ENTREPRENEURIALISM, AND EFFORT

Organizer and Chair: John Ifcher, Santa Clara University

Papers: *New Lessons about 529s: Who Should use them, What Makes them Powerful, and Where they can be Improved*

Michael Leung*, Morningstar, and Steve Wendel, Morningstar

Failing to Learn from Failure: How Optimism Impedes Entrepreneurial Innovation

Orsola Garofalo*, Copenhagen Business School, Mario Amore, Bocconi University, and Victor Martin-Sanchez, King's College London

Mining for Goals: How Behavioral Nudges Can Help Investors Discover More Meaningful Goals

Samantha Lamas*, Morningstar, Ryan O. Murphy, Morningstar, and Ray Sin, Morningstar

Returns to Study Effort: Evidence from a Field Experiment

Fulya Yuksel Ersoy*, Loyola Marymount University

[278] Continental Ballroom 1

July 1 @ 10:15 AM–12:00 PM

Allied Society: MEEA

IN THE WAKE OF CONFLICT: WHAT TO DO?

Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer

Chair: Marcus Marktanner, Kennesaw State University

Papers: *Entrepreneurship in MENA Conflict and Post-Conflict States*

Frank R. Gunter*, Lehigh University

Dying for Sex - Sexual Frustration and Expat Jihadism

Marcus Marktanner*, Kennesaw State University, Moamen Gouda, Hankuk University of Foreign Studies, and Shima Hanafy, Hankuk University of Foreign Studies

Stock Market Returns and Volatility: Macroeconomic New Announcements

Mansour Alharaib*, Al-Imam Mohammad Ibn Saud Islamic University, Subhash C. Sharma, Southern Illinois University, Edwardsville, and A.K.M. Mahub Morshed, Southern Illinois University, Carbondale

Are Politically Connected Firms Turtles or Gazelles? Evidence from the Egyptian Uprising

Hassan Y. Aly*, Nile University, and Hany Mohamed Abdel-Latif, Swansea University

Discussants: Mansour Alharaib, Al-Imam Mohammad Ibn Saud Islamic University
Fengyu Wu, Wake Forest University

Hassan Y. Aly, Nile University

Marcus Marktanner, Kennesaw State University

[279] Continental Ballroom 8

July 1 @ 10:15 AM–12:00 PM

Contemporary Economic Policy

ECONOMICS OF EDUCATION 1

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

Chair: Scott M. Fuess Jr., University of Nebraska, Lincoln

Papers: *Big Time College Sports: Do Bigger Budgets Mean Better Student-Athletes?*

Scott M. Fuess Jr.*, University of Nebraska, Lincoln

Optimizing Degree Roadmap and Course Scheduling to Improve Timely Graduation Rates at a Four-Year Public University in California

Xuemei Su*, California State University, Long Beach

Economic Growth in Low and Middle-Income Countries: Is It the Quality of the Quantity of Education that Matters Most?

Mamit Deme*, Middle Tennessee State University, and Ali Mohamed Ali Mahmoud, Middle Tennessee State University

Discussants: Xuemei Su, California State University, Long Beach

Mamit Deme, Middle Tennessee State University

Scott M. Fuess Jr., University of Nebraska, Lincoln

[280] Continental Ballroom 3

July 1 @ 10:15 AM–12:00 PM

PHYSICIAN INCENTIVES AND DECISION-MAKING

Organizer and Chair: Alice Chen, University of Southern California

Papers: *Selection with Skills: Evidence from Radiologists*

David C. Chan*, Stanford University, Matthew Gentzkow, Stanford University, and Chuan Yu, Stanford University

Physician Deterrence from Fraud, Waste and Abuse

Alice Chen*, University of Southern California, Eunhae Shin, University of Southern California, and Anupam Jena, Harvard University

Health Professional Shortage Areas and Physician Location Decisions

Stephanie Khoury, University of California San Diego, Jonathan Leganza, University of California San Diego, and Alex Masucci*, University of California San Diego

Discussants: Jonathan Kolstad, University of California, Berkeley

Mark Duggan, Stanford University

Chad Stecher, Rensselaer Polytechnic Institute

[281] Continental Ballroom 7

July 1 @ 10:15 AM–12:00 PM

Contemporary Economic Policy

QCEW AND JOLTS: NEW RESEARCH DATA FOR POLICY MAKERS

Organizer and Chair: Kevin Cooksey, U.S. Bureau of Labor Statistics

Papers: *Bureau of Labor Statistics Business Register: A Case Study*

Jessica Helfand*, U.S. Bureau of Labor Statistics, and Kevin Cooksey, U.S. Bureau of Labor Statistics

Business Employment Dynamics: Entrepreneurship Measures for the U.S. Economy

Ashraf Sarsour*, U.S. Bureau of Labor Statistics, and Kevin Cooksey, U.S. Bureau of Labor Statistics

Employment and Wages in the Nonprofit Sector: At the Local Level

Kevin Cooksey*, U.S. Bureau of Labor Statistics

An Overview of Experimental Job Openings and Labor Turnover State Estimates

Paul Calhoun*, U.S. Bureau of Labor Statistics

[282] Union Square 25

July 1 @ 10:15 AM–12:00 PM

ISSUES IN LABOR MARKETS

Chair: Steeve Marchand, University of California, Berkeley

Papers: *Youth Unemployment in Southern Europe: How Severe are the Pitfalls?*

Majid Taghavi*, biz4cast

Facing Global Domination: Strategies of Differentiation and Resource Utilization. An Empirical Study in the Global Movie Industry

Christian Opitz*, Zeppelin University, and Frederic H. Gruninger, Zeppelin University

Peer Effects in Prison and Optimal Pairing of Cellmates

Steeve Marchand*, University of California, Berkeley

Discussants: Christian Opitz, Zeppelin University

Steeve Marchand, University of California, Berkeley

Majid Taghavi, biz4cast

[283] Golden Gate 7

July 1 @ 10:15 AM–12:00 PM

EMPIRICAL STUDY OF SPECIFIC MARKETS

Chair: Jordi McKenzie, Macquarie University

Papers: *Product Choice Under the Restriction of Quotas: The Impact of Horizontal Mergers in China's Cigarette Industry*

Xi Bai*, Clemson University

Music Consumption Decisions with Non-Durable Streaming Options

R. Scott Hiller*, Fairfield University, and Jason M. Walter, University of Wisconsin–Stout

(Decreasing) Market Size and Product Composition: Evidence from Hollywood

Ryan L. Lampe*, California State University, East Bay, and Joseph S. Kuehn, California State University, East Bay

It Takes Two, Baby! Does Collaboration between Artists Increase the Demand for Music?

Jordi McKenzie*, Macquarie University, Paul Crosby, Macquarie University, and Liam Lenten, La Trobe University

Discussants: R. Scott Hiller, Fairfield University
Ryan L. Lampe, California State University, East Bay
Jordi McKenzie, Macquarie University
Xi Bai, Clemson University

[284] Union Square 23 & 24

July 1 @ 10:15 AM–12:00 PM

MARKETING AND BUSINESS ADMINISTRATION

Chair: Nedko Yordanov Yordanov, Econ One Research, Inc.

Papers: *Triple Bottom Line Examples Beyond Hand-Waving on the Social Impacts*
Lisa A. Skumatz*, Skumatz Economic Research Associates, Inc.

The Transformative Services Development as a Strategy for Customer's Value Creation

Ekaterina Alexandrovna Sofroneeva*, University of Vaasa
Caltrans Bid Rigging Detection Study

Nedko Yordanov Yordanov*, Econ One Research, Inc., Phillip Johnson, Econ One Research, Inc., and Alex Berry, Econ One Research, Inc.

Discussants: Ekaterina Alexandrovna Sofroneeva, University of Vaasa

Nedko Yordanov Yordanov, Econ One Research, Inc.

Lisa A. Skumatz, Skumatz Economic Research Associates, Inc.

[285] Union Square 22

July 1 @ 10:15 AM–12:00 PM

STUDIES IN DEVELOPMENT 2

Chair: William H. McGuire, University of Washington Tacoma

Papers: *The Road Towards Per Capita Income Convergence: The Indian Experience*
Chitralalpa Sen*, O P Jindal Global University, Subaran Roy, BML Munjal University, and Rohini Sanyal, National Council for Applied Economic Research, India

Impact of Microfinance on Poverty Alleviation: A Case of Pakistan

Wook Sohn*, KDI School of Public Policy and Management, and Laila Ume, National University of Sciences and Technology

Explaining Inequality: Wealth Mobility, Inheritance, and Extinction in Rural Japan 1694-1872

Yuzuru Kumon*, University of California, Davis

Factor Prices, Capital Mobility, and Manufacturing Employment in China

William H. McGuire*, University of Washington Tacoma, Belton Fleisher, Ohio State University, Kent Zhao, Xiamen University, and Nicholas Holtkamp, Ohio State University

Discussants: Wook Sohn, KDI School of Public Policy and Management

Yuzuru Kumon, University of California, Davis

William H. McGuire, University of Washington Tacoma

Chitralalpa Sen, O P Jindal Global University

[286] Golden Gate 1

July 1 @ 10:15 AM–12:00 PM

Allied Society: AERE

DEFORESTATION, FOREST PESTS, AND WILDFIRES

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Sonja Kolstoe, Salisbury University

Papers: *Commodity Volatility and Deforestation: A Real Option Model of Agricultural Land Conversion*

Clark Lundberg*, San Diego State University, and Ryan M. Abman, San Diego State University

Political Conflict, Protected Areas, Community Forest Management, and Deforestation: The Case of Madagascar

Merlin Mack Hanauer*, Sonoma State University

~~Wildfire and Lost Recreational Use Value: Campsite Reservations in California
William Wheeler*, University of Oregon~~

*Benefits of Hemlock Woolly Adelgid Control for Visitors to Western North Carolina
Forests: Joint Estimation of Revealed and Stated Preference Data*

John C. Whitehead*, Appalachian State University, Owen Ashton Morgan,
Appalachian State University, Scott Callahan, Appalachian State University, and
Christopher Scott Giguere, National Oceanic and Atmospheric Administration

*Birding and Wildfires: Valuing Lost-Use Value and Ecological Succession, An eBird
Example*

Sonja Kolstoe*, Salisbury University, and Trudy Ann Cameron, University of
Oregon

[287] Golden Gate 2

July 1 @ 10:15 AM–12:00 PM

Allied Society: AERE

ENVIRONMENTAL REGULATION, ENFORCEMENT, AND INNOVATION

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Keith Brouhle, Grinnell College

Papers: *Performance Pitfalls of Bureaucratic Accountability: A Study of
Environmental Regulation Enforcement in China's Huai River Basin*

Boying Li*, Tongji University, Haitao Yin, Shanghai Jiao Tong University, Feng
Wang, Shanghai University of Finance and Economics, and Shui-Yan Tang,
University of Southern California

*Regulation, Innovation and Carbon Dioxide Emissions: Evaluating the Role of
Regulation in Technological Innovation*

Logan J. Kelly*, University of Wisconsin–River Falls, Jennifer Hafer, University of
Wisconsin–River Falls, and Marina Onken, University of Wisconsin–River Falls

~~*Evaluating Regional Eco-Efficiency in China Based on a Two-Stage Model of Economic
Production and Pollution Treatment*~~

~~Yanming Sun*, Oklahoma State University~~

Environmental Regulation, Law Enforcement and Pollution Emission

Jinke Liu*, Central University of Finance and Economics, China, and Hangyu Zhang,
Central University of Finance and Economics, China

*Patents and P2: Innovation and Technology Adoption for Environmental
Improvements*

Keith Brouhle*, Grinnell College, Brad Graham, Grinnell College, and Donna
Ramirez Harrington, University of Vermont

[288] Continental Ballroom 2

July 1 @ 10:15 AM–12:00 PM

Allied Society: AUBER

WESTERN STATES ECONOMIC FORECAST 2

Organizer and Moderator: Richard L. Wobbekind, University of Colorado Boulder

Panelists: *Colorado*

Richard L. Wobbekind*, University of Colorado Boulder

Nevada

Stephen M. Miller*, University of Nevada, Las Vegas

Western States Forecast Accuracy

Lee R. McPheters*, Arizona State University

[289] Golden Gate 3

July 1 @ 10:15 AM–12:00 PM

ISSUES IN RESOURCE AND DEVELOPMENT ECONOMICS

Organizer and Chair: James H. O'Brien, Gettysburg College

Papers: *Fuelwood Collection and Schooling in Rural Vietnam*

James H. O'Brien*, Gettysburg College

Gender and Asset Recovery after Disaster: Evidence from Indonesia

Matthew Davis*, Siena College, and Smriti Tiwari, Skidmore College

Agriculture and Irrigation Productivity Estimates: Implications for Household Income Amid Growing Water Scarcity

James Booker*, Siena College

Climate Change and Internal Migration in Brazil: The Role of Road Infrastructure

Claire Brunel*, American University Washington D.C., and Maggie Yuan Yuan Liu, Smith College

Discussants: James Booker, Siena College

James H. O'Brien, Gettysburg College

Claire Brunel, American University Washington D.C.

Matthew Davis, Siena College

[290] Golden Gate 4

July 1 @ 10:15 AM–12:00 PM

Allied Society: NAASE

TOPICS IN SPORTS ECONOMICS 3

Organizer: Jane E. Ruseski, West Virginia University

Chair: Qi Ge, Vassar College

Papers: *Who Loves to Take Risks? Socio-Economic Factors Determining Gambling Behavior*

Luca Rebelligiani*, Fraunhofer Institute for Applied Information Technology (FIT), and Constanze Giebeler, Fraunhofer Institute for Applied Information Technology (FIT)

~~*Apparent Last-Place Aversion in the Field with Teams of Professionals*~~

~~Liam Lenten*, La Trobe University~~

Strategic Richness: The Role of Sub-Teams in Overall Team Performance

Jorge Tovar*, Universidad de Los Andes, Colombia, and Tomas Rodriguez, Universidad de Los Andes

Emotional Cues and Crime: Spatial and Temporal Evidence from Brazilian Soccer Games

Rodrigo Schneider, Skidmore College, Ignacio Sarmiento Barbieri, University of Illinois at Urbana-Champaign, and Qi Ge*, Vassar College

Discussants: Nola Agha, University of San Francisco

~~Luca Rebelligiani, Fraunhofer Institute for Applied Information Technology (FIT)~~

Robert W. Baumann, College of the Holy Cross

Jorge Tovar, Universidad de Los Andes, Colombia

[291] Union Square 1 & 2

July 1 @ 12:30 PM–2:15 PM

APPLICATION OF ECONOMETRIC METHODS

Chair: Matthew D. Webb, Carleton University

Papers: *Optimal Risk Sharing, Insurance Contract Design, and the Risk of Catastrophes Greater than the Nov. 2018 Paradise, CA Disaster*

David M. Eagle*, Eastern Washington University

Corporate Saving and Uncertainty: Evidence from India using Dynamic Panel GMM Estimation

Rashmi Shukla*, Indian Institute of Management Raipur, and Ganesh Kumar Nidugala, Indian Institute of Management Indore

Technical and Managerial Efficiency in European Banking: A Robust Conditional Nonparametric Frontier Approach

Faten Ben Bouheni*, San Diego State University, and Jean Minviel, ISC Paris School of Management

A Test for the Level of (Multi-Way) Clustering

Matthew D. Webb*, Carleton University

Discussants: Faten Ben Bouhene, San Diego State University
Matthew D. Webb, Carleton University
Rashmi Shukla, Indian Institute of Management Raipur
David M. Eagle, Eastern Washington University

[292] Continental Ballroom 9 July 1 @ 12:30 PM–2:15 PM
Contemporary Economic Policy

TOPICS IN APPLIED MICRO 2

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

Chair: Svatopluk Kapounek, Mendel University in Brno

Papers: *Are the Combinations of Healthcare Sector and T-Bill One of the Best Choices for Investment?*

Zhihui Lv, Northeast Normal University, Amanda Chu, The Education University of Hong Kong, Thomas C. Chiang, Drexel University, and Wing-Keung Wong*, Asia University

Risks and Financial Vulnerability of Foreign Bank Ownership in CEECs: Evidence from Exchange Rate Depreciation after the Financial Crisis

Svatopluk Kapounek*, Mendel University in Brno, and Jarko Fidrmuc, Zeppelin University

The Impact of Heterogeneous Sectoral FDI Spillover on Rate Exchange Rate

Isabel Kit-Ming Yan*, City University of Hong Kong, Fei Guo, Xi'an Jiaotong University, and Eric Evans Osei Opoku, City University of Hong Kong

New Tests for Richness and Poorness: A Stochastic Dominance Analysis of Income Distributions in Hong Kong

Nikolai Sheung-Chi Chow, Australian National University, Rebecca Valenzuela, Queensland Productivity Commission, and Wing-Keung Wong*, Asia University

Discussants: Valentin Zelenyuk, University of Queensland

Wing-Keung Wong, Asia University

Svatopluk Kapounek, Mendel University in Brno

Isabel Kit-Ming Yan, City University of Hong Kong

[293] Golden Gate 6 July 1 @ 12:30 PM–2:15 PM
Allied Society: SABE

SUBJECTIVE WELL-BEING AND INEQUITIES

Organizer and Chair: John Ifcher, Santa Clara University

Papers: *Gender and Jobs: The Decline in Women's Job Satisfaction*

Malgorzata Switek*, University of Southern California

The Non-Pecuniary Incentive Effects of Wage Inequality

Eric Cardella*, Texas Tech University, and Jeffrey V. Butler, University of California, Merced

[294] Golden Gate 5 July 1 @ 12:30 PM–2:15 PM
Individually Organized: Defense

DEFENSE ECONOMICS: RESEARCH FOR THE 14TH QUADRENNIAL REVIEW OF MILITARY COMPENSATION

Organizer: Stanley A. Horowitz, Institute for Defense Analyses

Chair: Thomas Emswiler, 14th Quadrennial Review of Military Compensation

Papers: *Preliminary Analysis of a Time-in-Grade Pay Table for Military Personnel*

Beth J. Asch*, RAND Corporation

Initial Insights about a Salary System

Stanley A. Horowitz*, Institute for Defense Analyses

Preliminary Results on Comparisons of Military and Civilian Pay Levels

Troy Smith*, RAND Corporation

SNAP Usage in the Military

Linda Cavalluzzo*, CNA Corporation

Discussant: David S. C. Chu, Institute for Defense Analyses

[295] Golden Gate 3

July 1 @ 12:30 PM–2:15 PM

INVESTMENT, CONSUMPTION, AND PRODUCTIVITY

Chair: ~~Haritima Chauhan, Western Illinois University~~

Papers: *Inattentive Households and Consumption Declines During Retirement*

Sheng Guo*, Florida International University, Jonathan Skinner, Dartmouth College, and Stephen Zeldes, Columbia University

The Labour Productivity Puzzle and Structural Change

Aruni Mitra*, The University of British Columbia

~~*Long-Run Risks to Preferences: Implications on Macroeconomics and Asset-Market Variables?*~~

~~Haritima Chauhan*, Western Illinois University~~

Discussants: Aruni Mitra, The University of British Columbia

~~Haritima Chauhan, Western Illinois University~~

Sheng Guo, Florida International University

[296] Union Square 21

July 1 @ 12:30 PM–2:15 PM

TOPICS ON INTERNATIONAL TRADE

Chair: Jason Amare Campbell, University of San Diego

Papers: *Different Shocks, Different Trade Elasticities*

Patrick Alexander*, Bank of Canada

An Empirical Exploration of Current Account Determinants

Zuzana Janko*, San Francisco State University

~~*Trade and Minimum Wages in General Equilibrium: Theory and Evidence*~~

~~Xue Bai*, Brock University, Arpita Chatterjee, University of New South Wales, Kala Krishna, CESifo, and Hong Ma, Tsinghua University~~

~~*Are All Imports Created Equal? The Link between Imported Intermediate Sources and Export Success for Chinese Firms*~~

~~Jason Amare Campbell*, University of San Diego~~

Discussants: Zuzana Janko, San Francisco State University

~~Xue Bai, Brock University~~

Jason Amare Campbell, University of San Diego

Patrick Alexander, Bank of Canada

[297] Continental Ballroom 7

July 1 @ 12:30 PM–2:15 PM

Contemporary Economic Policy

ECONOMICS OF CHINA: TRADE, FDI, AND FIRM PERFORMANCE

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

Chair: Stephen V. Marks, Pomona College

Papers: *The U.S.-China Trade Conflict and Stock Price Indexes in Asia and Beyond*

Stephen V. Marks*, Pomona College, and Cheryl Jia Min Yau, Pomona College

~~*FDI, Export and Spillovers: A Firm-Level Productivity Analysis*~~

~~Man Jin*, Oakland University, Shunan Zhao, Centre College, and Subal C. Kumbhakar, Binghamton University SUNY~~

~~*Firm Performance, Managerial Effort and Government Regulation: Evidence from China*~~

~~Dongxu Wu, Bison Bank, Zhongmin Wu*, Nottingham Trent University, and Shijia Zhang, Nottingham Trent University~~

Discussants: Man Jin, Oakland University
Zhongmin Wu, Nottingham Trent University
Stephen V. Marks, Pomona College

[298] Golden Gate 2

July 1 @ 12:30 PM–2:15 PM

Allied Society: Clio & EHA

ECONOMIC HISTORY OF INDIGENOUS PEOPLES

Organizer and Chair: Michael J. Hauptert, University of Wisconsin–La Crosse

Papers: *The Effect of Land Allotment on Native American Households During the Assimilation Era*

Christian Dippel*, University of California, Los Angeles, and Dustin Frye, Vassar College

Clashing Institutional Visions: Religious, State, Commercial Sectors in Spanish California

Marie Duggan*, Keene State College

Self-Selection of Mexican Migrants in the Presence of Random Shocks: Evidence from the Panic of 1907

David Escamilla-Guerrero*, London School of Economics, and Moramay Lopez-Alonso, Rice University

Missions in North America

Maggie Jones*, University of Victoria, and Donna Feir, Federal Reserve Bank of Minneapolis

[299] Golden Gate 8

July 1 @ 12:30 PM–2:15 PM

FINANCE AND INVESTING

Organizer and Chair: Janusz Brzezczynski, Northumbria University

Papers: *The Real Impact of Ratings-Based Capital Rules on the Finance-Growth Nexus*
Iftekhar Hasan*, Fordham University, Gazi Hassan, University of Waikato, Suk-Joong Kim, University of Sydney, and Eliza Wu, University of Sydney
Short-Term Response of Foreign Exchange Market in Poland to the National Bank of Poland (NBP) Monetary Policy Announcements

Janusz Brzezczynski*, Northumbria University, Jerzy Gajdka, University of Lodz, Tomasz Schabek, University of Lodz, and Ali M. Kutan, Southern Illinois University, Edwardsville

The Challenges of Oil Investing: Contango and Crowding

Ludwig B. Chincarini*, University of San Francisco, and Fabio Moneta, Queens University

SRI Stocks Performance: The Case of Poland

Janusz Brzezczynski*, Northumbria University, Jerzy Gajdka, University of Lodz, and Tomasz Schabek, University of Lodz

Conflict Returns: Evidence from the U.S. Defense Industry

Tomasz Schabek*, University of Lodz, Olha Zadorozhna, Lazarski University, and Oleksandr Titorchuk, University of Lodz

Discussants: Janusz Brzezczynski, Northumbria University

Ludwig B. Chincarini, University of San Francisco

Jerzy Gajdka, University of Lodz

Suk-Joong Kim, University of Sydney

[300] Continental Ballroom 8

July 1 @ 12:30 PM–2:15 PM

Contemporary Economic Policy

ECONOMICS OF EDUCATION 2

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

Chair: Ching-Yang Lin, International University of Japan

Papers: *Teaching Aggregate Demand and Supply*

Bruce C. Brown*, California State Polytechnic University, Pomona

The Effects of the School-Teacher Matching Quality on Students Achievement

Keiko Tamada*, Fukuoka University

Academic Procrastination, Task Consumption and Students' Academic Performance

Karrar Hussain, Lahore University of Management Sciences, and Qaisar Khan*,

Lahore University of Management Sciences

Structured English Immersion: Costs and Benefits to Intensive Investment in English Language Learning for High School Students

Patrick Cizek*, University of Arizona

Discussants: Ching-Yang Lin, International University of Japan

Qaisar Khan, Lahore University of Management Sciences

Patrick Cizek, University of Arizona

Bruce C. Brown, California State Polytechnic University, Pomona

[301] Continental Ballroom 6

July 1 @ 12:30 PM–2:15 PM

Contemporary Economic Policy

HEALTH ECONOMICS AND FISCAL REFORM

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

Chair: Hongmei Yi, Peking University

Papers: *Sources of Welfare Effects of Medicare Part D*

Yichuan Wang*, University of Albany SUNY

Resale Price Maintenance in a Corruptible Market

Kim-sau Chung, Hong Kong Baptist University, and Travis Ka Ho Ng*, Chinese University of Hong Kong

~~*Government Debt and Fiscal Reform in the UK*~~

~~Lin Lang*, University of Manchester~~

Discussants: Hongmei Yi, Peking University

~~Lin Lang, University of Manchester~~

Yichuan Wang, University of Albany SUNY

[302] Continental Ballroom 5

July 1 @ 12:30 PM–2:15 PM

President-Elect Featured Session

ECONOMICS OF HEALTH

Organizer and Chair: Mark Duggan, Stanford University

Papers: *The Roots of Health Inequality and the Value of Intra-Family Expertise*

Yiqun Chen, Stanford University, Petra Persson*, Stanford University, and Maria Polyakova, Stanford University

Managing Intelligence: Skilled Experts and the AI in Markets for Complex Products

Jonathan Gruber, Massachusetts Institute of Technology, Benjamin Handel, University of California, Berkeley, Samuel Kina, Picwell, and Jonathan Kolstad*, University of California, Berkeley

The Impact of the Affordable Care Act: Evidence from California's Hospital Sector

Mark Duggan*, Stanford University, Atul Gupta, Wharton School, University of Pennsylvania, and Emilie Jackson, Stanford University

Discussants: Alice Chen, University of Southern California

David C. Chan, Stanford University

Marion Aouad, Stanford University School of Medicine

[303] Union Square 25

July 1 @ 12:30 PM–2:15 PM

HEALTH, EDUCATION, AND LABOR MARKET

Chair: Greg Madonia, California State University, Chico

Papers: *Optimal Employment in Frictional Business Cycles and Intertemporal Discontinuity of Demand Duals and Production*

Koji Yokota*, Meisei University

Performance Pay and Productivity in Health Care: Evidence from Community Health Centers

Austin C. Smith*, Miami University, Ohio, and Brian C. Cadena, University of Colorado Boulder

Economic and Cultural Residential Sorting of Auckland's Population, 1991-2013: An Entropy Approach

Mohana Mondal*, University of Waikato, Michael P. Cameron, University of Waikato, and Jacques Poot, University of Waikato

What Impact Does Tenure Have on Student Evaluations of Teaching?

Greg Madonia*, California State University, Chico, and Patrick Gourley, University of New Haven

Discussants: Austin C. Smith, Miami University, Ohio

Mohana Mondal, University of Waikato

Greg Madonia, California State University, Chico

Koji Yokota, Meisei University

[304] Continental Ballroom 3

July 1 @ 12:30 PM–2:15 PM

ECONOMICS OF GENDER 1

Organizer and Chair: Michael S. Kofoed, United States Military Academy

Papers: *Gender and Group Dynamics: A Field Experiment on Tokenism, Leadership, and Efficacy*

Olga Stoddard*, Brigham Young University, Chris Karpowitz, Brigham Young University, and Jessica Preece, Brigham Young University

Gender Differences in Political Career Progression: Evidence from U.S. Elections

Ryan Brown, University of Colorado Denver, Hani Mansour, University of Colorado Denver, Stephen O'Connell*, Emory University, and James Reeves, Princeton University

Mothers in the Military: The Effect of Department of Defense Maternity Policy on Fertility, Leave Taken, and Retention

Marigee Bacolod, Naval Postgraduate School, Jennifer A. Heissel*, Naval Postgraduate School, Laura Laurita, Naval Postgraduate School, Matt Molloy, Naval Postgraduate School, and Ryan Sullivan, Naval Postgraduate School

How Do Employers Use Compensation History: Evidence from a Field Experiment

Moshe Barach*, University of Minnesota Twin Cities, and John Horton, New York University Stern School of Business

Discussants: Michael S. Kofoed, United States Military Academy

Basit Zafar, Arizona State University

Andrea Velasquez, University of Colorado Denver

[305] Golden Gate 7

July 1 @ 12:30 PM–2:15 PM

TECHNOLOGY AND INNOVATION

Chair: Wesley Blundell, California State University, East Bay

Papers: *Technology Mandating and Its Welfare Effects*

Sergy Golovin*, University of Minnesota Twin Cities

Worker Compensations and Innovation Performance: Evidence from Taiwanese Electronic Industry

Hao-Chung Li*, National Chengchi University, Taiwan, Wen-Chieh Lee, National Chengchi University, Taiwan, and Guan-Wen Huang, National Chengchi University, Taiwan

Do Mergers Impact Product Innovation? Evidence from the Craft Beer Industry
Wesley Blundell*, California State University, East Bay, and Kyle Wilson, Pomona College

Discussants: Sergiy Golovin, University of Minnesota Twin Cities

Hao-Chung Li, National Chengchi University, Taiwan

Wesley Blundell, California State University, East Bay

[306] Union Square 23 & 24

July 1 @ 12:30 PM–2:15 PM

MANAGEMENT EFFICIENCY AND CONSUMER VALUE

Chair: Paul Crosby, Macquarie University

Papers: *Safe Handling Practices for Goat Meat Consumers in Tennessee*

Enefiok P. Ekanem*, Tennessee State University

Consumer Values, Expectations and Realities in Local Foods

Enefiok P. Ekanem, Tennessee State University, and Mary Y Mafuyai*, Tennessee State University

The Relationship between Corporate Sustainability Performance and Earnings Management

Thi Xuan Linh Nguyen*, Ghent University, and Michael Froemmel, Ghent University

Under Pressure: Does Past Exposure to High-Stakes Situations Influence Managerial Effectiveness?

Paul Crosby*, Macquarie University

Discussants: Mary Y Mafuyai, Tennessee State University

Thi Xuan Linh Nguyen, Ghent University

Paul Crosby, Macquarie University

Enefiok P. Ekanem, Tennessee State University

[307] Union Square 22

July 1 @ 12:30 PM–2:15 PM

R&D AND INNOVATION

Chair: Miroslav Gabrovski, University of Hawaii at Manoa

Papers: *Innovation, Ownership Structure and Growth*

Yu Cao*, University of Southern California

Public Procurement of Innovation: Evidence from a German Legislative Reform

Dirk Czarnitzki*, Katholieke Universiteit Leuven, Paul Huenermund, Maastricht University, and Nima Moshgbar, Katholieke Universiteit Leuven

Simultaneous Innovation and the Cyclicalities of R&D

Miroslav Gabrovski*, University of Hawaii at Manoa

Discussants: Dirk Czarnitzki, Katholieke Universiteit Leuven

Miroslav Gabrovski, University of Hawaii at Manoa

Yu Cao, University of Southern California

[308] Golden Gate 1

July 1 @ 12:30 PM–2:15 PM

Allied Society: AERE

BUSINESS, ENERGY, AND THE ENVIRONMENT

Organizer: Trudy Ann Cameron, University of Oregon

Chair: to be announced

Papers: *Corporate Headquarter Relocation and CSR Performance*

Ali Fatemi, DePaul University, Iraj Fooladi*, Dalhousie University, Oumar Sy,

Dalhousie University, and Ashraf Al Zaman, Saint Mary's University, Nova Scotia

The Interaction between Environmental Performance and Finance in Determining Capital Investment

Hong V. Nguyen*, University of Scranton

The Impact of Dynamic Capability in Influencing Energy Efficiency and Environmental Performance in Malaysia

Mohd Haizam Mohd Saudi*, Widyatama University, Obsatar Sinaga, Universitas Padjadjaran, Bandung, Indonesia, and Djoko Roespinoedji, Widyatama University

[309] Golden Gate 4

July 1 @ 12:30 PM–2:15 PM

Allied Society: NAASE

NCAA, INDIVIDUAL SPORTS, AND CONFERENCE REALIGNMENT

Organizer: Jane E. Ruseski, West Virginia University

Chair: Jill S. Harris, U.S. Air Force Academy

Papers: *Determinants of Division I-FBS College Football Bowl Attendance 1902-2017*

Brian P. Soebbing*, University of Alberta, William Czekanski, Coastal Carolina University, and Chad S. Seifried, Louisiana State University Baton Rouge

The Impact of Big-Time Sports on University Outcomes: Evidence from NCAA Conference Realignment

Brad R. Humphreys, West Virginia University, and Patrick Reilly*, Skidmore College
A Stroke Too Far: Are Olympic Swimmers Exploited?

Johnathon Dulin, U.S. Air Force Academy, and Jill S. Harris*, U.S. Air Force Academy

Discussants: Patrick Reilly, Skidmore College

Jill S. Harris, U.S. Air Force Academy

Brian P. Soebbing, University of Alberta

[310] Continental Ballroom 1

July 1 @ 12:30 PM–2:15 PM

Individually Organized

NEIGHBORHOOD SORTING

Organizer and Chair: Dionissi Aliprantis, Federal Reserve Bank of Cleveland

Papers: *What Explains Neighborhood Sorting by Income and Race?*

Dionissi Aliprantis*, Federal Reserve Bank of Cleveland, Daniel Carroll, Federal Reserve Bank of Cleveland, and Eric R. Young, University of Virginia

The Effect of Decentralized Racial Preferences on Segregation

Peter Q. Blair*, Harvard University, and Patrick J. Bayer, Duke University

~~*The Effects of Residential Segregation During Childhood on Life Chances: Causal Evidence Using Historical Railroad Track Configurations*~~

~~Rucker C. Johnson*, University of California, Berkeley, and NBER~~

Incorporating Dynamic Behavior into the Hedonic Model

Alvin Murphy*, Arizona State University, and Kelly Bishop, Arizona State University

[311] Continental Ballroom 2

July 1 @ 12:30 PM–2:15 PM

HIGHWAY CONGESTION

Organizers and Chairs: Michael R Ransom, Brigham Young University, and Jonathan Daines Hall, University of Toronto

Papers: *The Marginal Congestion of a Taxi in New York City*

Alejandro Molnar*, Vanderbilt University, and Daniel Mangrum, Vanderbilt University

Estimating Congestion Externalities Using Big Data

Kilian Heilmann*, University of Southern California, Antonio Bento, University of Southern California, and Jonathan Daines Hall, University of Toronto

The Effect of New Light Rail Service on Traffic Congestion in Southern California

Michael R Ransom*, Brigham Young University, and Ivan Chit-Pan Kwok, University of Chicago

Discussants: Robin Lindsey, University of British Columbia
Marco Gonzalez-Navarro, University of California, Berkeley
Jonathan Daines Hall, University of Toronto

[312] Union Square 1 & 2

July 1 @ 2:30 PM–4:15 PM

ECONOMETRIC MODELING FOR MICROECONOMICS

Chair: Yutian Chen, California State University, Long Beach

Papers: *Contribution of Chinese and Indian Tourism to Australia: A Comparative Study for International Strategic Policy Analysis*

Jo Chau Vu*, Victoria University, Melbourne, and Van-Hoa Jimmy Tran, Victoria University, Melbourne

Scalable Optimal Online Auctions

Caio Waisman*, JD.com, and Bradley J. Larsen, Stanford University

Data Preservation in Networks: A Game Theoretic Approach with Empirical Evidences

Yutian Chen*, California State University, Long Beach, Andrew Chen, California State University, Dominguez Hills, and Bin Tang, California State University, Dominguez Hills

Discussants: Eucabeth Bosibori Opande Majiwa, Jomo Kenyatta University of Agriculture and Technology, Kenya

Caio Waisman, JD.com

Yutian Chen, California State University, Long Beach

[313] Golden Gate 6

July 1 @ 2:30 PM–4:15 PM

Allied Society: SABE

SOCIAL PREFERENCES, GAMES, AND INCENTIVES

Organizer: John Ifcher, Santa Clara University

Chair: Stephanie Wang, University of Pittsburgh

Papers: *General Economic Principles of Bargaining and Trade: Evidence from 2,000 Classroom Experiments*

Stephanie Wang*, University of Pittsburgh, Po-Hsuan Lin, Nanyang Technological University, Alexander Brown, Texas A&M University, College Station, Taisuke Imai, LMU Munich, Joseph Tao-yi Wang, National Taiwan University, and Colin Camerer, California Institute of Technology

Two-worker Competition in Gift-Exchange: Assessing Intention-based Reciprocity and Inequity Aversion

Francesco Bogliacino*, Universidad Nacional de Colombia

Cognitive Ability and Behavior in the Lab: Do Monetary Incentives Matter?

Matthew P. Taylor*, University of Montana

Do Leaders Matter for Organizational Accountability

Mario Amore*, Bocconi University, Orsola Garofalo, Copenhagen Business School, and Alice Guerra, Copenhagen Business School

[314] Golden Gate 3

July 1 @ 2:30 PM–4:15 PM

LABOR MARKET OUTCOMES

Chair: Federico Gutierrez, Vanderbilt University

Papers: *Minimum Wages, Employment, and Business Closing: Evidence from Establishment-Level Employer-Employee Matched Panel Data*

Jungmin Lee*, Seoul National University

The Long-Term Effects of Labor Market Entry in a Recession: Evidence from the 1997-1998 Asian Financial Crisis

Eleanor Jawon Choi*, Hanyang University, Hyelim Son, University of Seoul, and Jaewoo Choi, Korea Development Institute

Reaching the Top or Falling Behind? The Role of Occupational Segregation in Women's Chances of Finding a High-Paying Job Over the Life-Cycle

Federico Gutierrez*, Vanderbilt University

Discussants: Eleanor Jawon Choi, Hanyang University

Federico Gutierrez, Vanderbilt University

Jungmin Lee, Seoul National University

[315] Golden Gate 5

July 1 @ 2:30 PM–4:15 PM

Individually Organized: Defense

DEFENSE ECONOMICS: DEPARTMENT OF DEFENSE MEDICAL READINESS

Organizers: Christopher Meyer, CNA Corporation, and Lauren Malone, CNA Corporation

Chair: Lauren Malone, CNA Corporation

Papers: *Effects of Medical Accession Waivers on Attrition and Operational Readiness Among Sailors and Marines, 2012-2017*

Christine Jachetta*, CNA Corporation

Attracting Physicians to the U.S. Army Medical Corps: Preliminary Focus Group Findings

Lauren Malone*, CNA Corporation

Analysis of DoD Accession Alternatives for Military Physicians: Readiness Value and Cost

James M. Bishop*, Institute for Defense Analyses, and Sarah K. John, Institute for Defense Analyses

DOD Graduate Medical Education Programs: Findings and the Potential for Reform

~~Christopher Meyer*, CNA Corporation~~

Discussants: Heather Krull, RAND Corporation

~~Heidi L. Golding, Congressional Budget Office~~

Ryan Sullivan, Naval Postgraduate School

Amanda Stype, Eastern Michigan University

[316] Continental Ballroom 5

July 1 @ 2:30 PM–4:15 PM

President-Elect Featured Session

THE FUTURE OF POTENTIAL OUTPUT GROWTH IN THE U.S. ECONOMY

Introductions: John B. Shoven, Stanford University

Panelists: Robert Gordon, Northwestern University

John B. Taylor, Stanford University

[317] Union Square 22

July 1 @ 2:30 PM–4:15 PM

REGIONAL FINANCIAL ISSUES

Chair: Mirzosaid Sultonov, Tohoku University of Community Service and Science

Papers: *Reassessing the Privatization and the Role of State-Owned Banks in Brazil*

Camila Campos, Insper Institute of Education and Research, Ana Abras*,

Universidade Federal do ABC, and Bruno de Paula Rocha, Universidade Federal do ABC

Geographical Distribution of Production and Sales Structure and Currency Risk

Exposure: Cases of Japanese Exporters

Satoshi Koibuchi*, Chuo University, and Mizuki Goto, Hitotsubashi University

The Response of Japan's Financial Markets to Information on Important Changes in the International Economy and Policy

Mirzosaid Sultonov*, Tohoku University of Community Service and Science

Israeli Geopolitical Risks and Lebanese Financial Stress: Better Together!?

Layal Mansour Ichrakieh*, Lebanese American University

Discussants: Satoshi Koibuchi, Chuo University

Mirzosaid Sultonov, Tohoku University of Community Service and Science

Layal Mansour Ichrakieh, Lebanese American University

Ana Abras, Universidade Federal do ABC

[318] Union Square 21

July 1 @ 2:30 PM–4:15 PM

INTERNATIONAL FACTOR MOVEMENT

Chair: Scott Orr, UBC Sauder School of Business

Papers: *Cultural Distance and the Foreign Direct Investment Attractiveness of Thailand: Evidence from Panel Data*

Siwapong Dheera-aumpon, Kasetsart University, and Piyaphan Changwatchai*, Kasetsart University

The Effect of Corruption and Corruption Experience on FDI: Evidence from Swedish Manufacturing Firms

Patrik Zoltan Karpaty*, Orebro University, and Susanna Thede, University of Malta
Productivity Dispersion, Import Competition, and Specialization in Multi-Product Plants

Scott Orr*, UBC Sauder School of Business

Cultural Distance and the Foreign Direct Investment Stocks of Thailand: Evidence from Panel Data

Siwapong Dheera-aumpon*, Kasetsart University, and Piyaphan Changwatchai, Kasetsart University

Discussants: Patrik Zoltan Karpaty, Orebro University

Siwapong Dheera-aumpon, Kasetsart University

Piyaphan Changwatchai, Kasetsart University

Scott Orr, UBC Sauder School of Business

[319] Union Square 3 & 4

July 1 @ 2:30 PM–4:15 PM

APPLIED ECONOMETRICS

Chair: Lisa A. Skumatz, Skumatz Economic Research Associates, Inc.

Papers: *What can you reliably ask in a phone or web survey? New Results from Validations on Household Energy Equipment*

Lisa A. Skumatz*, Skumatz Economic Research Associates, Inc.

The U.S. Syndicated Loan Market: Matching Data

Seung Jung Lee*, Federal Reserve Board of Governors, Gregory Cohen, Federal Reserve Board of Governors, Melanie Friedrichs, New York University Stern School of Business, Kamran Gupta, Booz Allen Hamilton, William Hayes, Columbia Law School, W. Blake Marsh, Federal Reserve Bank of Kansas City, Nathan Mislant, Cornell University, Maya Shaton, Federal Reserve Board, and Martin Sicilian, Federal Reserve Board

Effects of Serial Position on Stock Liquidity: Evidence from Japanese REIT Markets

Ming Yan William Cheung*, Waseda University

Discussants: Seung Jung Lee, Federal Reserve Board of Governors

Ming Yan William Cheung, Waseda University

Lisa A. Skumatz, Skumatz Economic Research Associates, Inc.

[320] Golden Gate 7

July 1 @ 2:30 PM–4:15 PM

FINANCIAL MARKETS IN JAPAN

Chair: Takeshi Osada, Saitama University

Papers: *More-Money and Less-Cash Effects of Diversification: Evidence from Japanese Firms*

Tatsuo Ushijima*, Keio University

The Dual Role of Keiretsu Main Bank Monitoring on the Cash Holdings of Japanese Firms

Pekka Hietala*, INSEAD, and Hai-Chin Yu*, Chung Yuan University, Taiwan
Economic Value Added (Eva) and Learning in the Financial Services Industry; Empirical Evidence from Japanese Banking Industry

Joseph Junior Aduba*, Ritsumeikan University, and Hiroshi Izawa, Ritsumeikan University

Bank-Specific Determinants of Capital Structure: New Evidence from Japan

Takeshi Osada*, Saitama University, and Taku Kinai, Mitsubishi UFJ Research and Consulting

Discussants: Hai-Chin Yu, Chung Yuan University, Taiwan

Joseph Junior Aduba, Ritsumeikan University

Takeshi Osada, Saitama University

Tatsuo Ushijima, Keio University

[321] Golden Gate 8

July 1 @ 2:30 PM–4:15 PM

FINANCIAL SERVICES INDICES, LIQUIDITY, AND ECONOMIC ACTIVITY

Organizer and Chair: Jane M. Binner, University of Birmingham

Papers: *A Robust Model of Monetary Policy*

~~John W. Keating*, University of Kansas, A. Lee Smith, Federal Reserve Bank of Kansas City, and Victor Valcarcel, University of Texas at Dallas~~

Fiscal Policy in Times of Fiscal Stress

Makram El-Shagi*, Henan University, and Gregor von Schweinitz, Halle Institute for Economic Research, and Leipzig University

Forecasting U.S. Price Levels Using Multi-recurrent Neural Networks: A New Policy Tool?

Jane M. Binner, University of Birmingham, Logan J. Kelly*, University of Wisconsin–River Falls, and Jonathan A. Tepper, Perceptronix Ltd.

Share Price Volatility and Money Demand in the UK

Rakesh K. Bissoondeal, Aston University, Jane M. Binner*, University of Birmingham, and Logan J. Kelly, University of Wisconsin–River Falls

[322] Continental Ballroom 1

July 1 @ 2:30 PM–4:15 PM

HEALTH INSURANCE, HEALTH CAMPAIGNS, AND PUBLIC HEALTH PROGRAM

Chair: Erin Vernon, Seattle University

Papers: *Is Developmental Science Translational to an Effective Health Policy? Evidence from Malaria Eradication in Taiwan*

Hsien-Ming Lien*, National Chengchi University, Taiwan, and Shin-Yi Chou, Lehigh University

1. Employer Provided Health Insurance: Are two options too many?

Trevor Collier*, University of Dayton, and Marlon Williams, University of Dayton

The Value of Health Awareness Campaigns: A Systematic Review of the Literature

Erin Vernon*, Seattle University, and Zachary Gottesman, Dartmouth College

Discussants: Trevor Collier, University of Dayton

Erin Vernon, Seattle University

Hsien-Ming Lien, National Chengchi University, Taiwan

[323] Continental Ballroom 9

July 1 @ 2:30 PM–4:15 PM

HEALTH AND LABOR MARKET

Chair: Moiz Bhai, University of Arkansas at Little Rock

Papers: *The Short-Term Effects of Nutrition Deficiency on Labor Supply and Productivity: Evidence from Ramadan in Indonesia*

Zihan Hu*, Cornell University, and Zhiwen Wang, National University of Singapore

Does Health Care Protect Regions against Economic Downturns?

Nathaniel William Breg*, Carnegie Mellon University, Martin Gaynor, Carnegie Mellon University, and Brian K. Kovak, Carnegie Mellon University

Job Loss and Health

Moiz Bhai*, University of Arkansas at Little Rock

Discussants: Nathaniel William Breg, Carnegie Mellon University

Moiz Bhai, University of Arkansas at Little Rock

Zihan Hu, Cornell University

[324] Golden Gate 1

July 1 @ 2:30 PM–4:15 PM

CONTEMPORARY TOPICS IN HEALTH ECONOMICS

Organizer and Chair: Tim A. Bersak, Wofford College

Papers: *Opioid Prescribing, Disease Prevalence, and Provider Competition*

Richard S. Gearhart*, California State University, Bakersfield

Effects of the ACA Medicaid and Marketplace Coverage Provisions on Female Labor Force Transitions

Emily M. Johnston, Urban Institute, and Makayla K. Palmer*, University of Nevada, Las Vegas

Estimating the Value of “Wasteful” Spending: Incorporating Reduced Variance Into a Health Production

Tim A. Bersak*, Wofford College, and Zhe Yang, Wofford College

Discussants: Makayla K. Palmer, University of Nevada, Las Vegas

Tim A. Bersak, Wofford College

Richard S. Gearhart, California State University, Bakersfield

[325] Continental Ballroom 8

July 1 @ 2:30 PM–4:15 PM

Contemporary Economic Policy

APPLIED ISSUES IN LABOR ECONOMICS

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

Chair: to be announced

Papers: *Employment Outcomes from Vocational Education and Training Qualifications*

Tomoko Kishi*, Nanzan University, and Shigeki Kano, Osaka Prefecture University

Up (and Down) Skilling and Directed Technical Change

Ching-Yang Lin*, International University of Japan, and Robert F Kane,

International University of Japan

~~*Does the Inflow of Immigrants have a Crowding Out Effect on Natives from their Residential Neighborhoods? Evidence from Seoul, Korea*~~

~~Joseph Han, Korea Development Institute, Jinwook Hur, Korea Development Institute, Jongkwan Lee, Korea Development Institute, and Hyunjoo Yang*, Incheon National University~~

Testing for Asymmetric Employer Learning and Statistical Discrimination

Suqin Ge*, Virginia Polytechnic Institute and State University, Andrea Moro, Vanderbilt University, and Beibei Zhu, Slack

Discussants: ~~Hyunjoo Yang, Incheon National University~~

Tomoko Kishi, Nanzan University

Suqin Ge, Virginia Polytechnic Institute and State University

Keiko Tamada, Fukuoka University

[326] Continental Ballroom 3

July 1 @ 2:30 PM–4:15 PM

ECONOMICS OF GENDER 2

Organizer and Chair: Michael S. Kofoed, United States Military Academy

Papers: *Gender Peer and Role-Model Effects on College Major Selection*
Susan Carter, United States Military Academy, and Michael S. Kofoed*, United States Military Academy

Gender Differences in Job Search and the Earnings Gap: Evidence from Business Majors

Basit Zafar*, Arizona State University, Patricia Cortes, Boston University, Jessica Pan, National University of Singapore, and Laura Pilossoph, Federal Reserve Bank of New York

Import Competition and Gender Inequality in the Labor Market

Andrea Velasquez*, University of Colorado Denver, Hani Mansour, University of Colorado Denver, and Pamela Medina, University of Toronto

Discussants: Olga Stoddard, Brigham Young University

Stephen O'Connell, Emory University

Jennifer A. Heissel, Naval Postgraduate School

Moshe Barach, University of Minnesota Twin Cities

[327] Union Square 23 & 24

July 1 @ 2:30 PM–4:15 PM

IMPROVING FIRM AND EMPLOYEE PRODUCTIVITY

Organizers: Hyunjin Kim, Harvard Business School, and Michael Luca, Harvard Business School

Chair: Michael Luca, Harvard Business School

Papers: *The Impact of Job Training on Temporary Worker Performance: Field Experimental Evidence from Insurance Sales Agents*

Liz Lyons*, University of California San Diego

The Effects of Employer Mission and Rankings on Employee Motivation

Jana Gallus*, University of California, Los Angeles, and Vanessa Burbano, Columbia Business School

Putting Prediction into Practice: Restaurant Hygiene Inspections

Edward L. Glaeser, Harvard University, Andrew Hillis, Persistent Systems, Hyunjin Kim*, Harvard Business School, and Michael Luca, Harvard Business School

Discussant: Michael Luca, Harvard Business School

[328] Continental Ballroom 7

July 1 @ 2:30 PM–4:15 PM

Contemporary Economic Policy

ECONOMICS OF CHINA: FINANCE, OFDI, AND INCOME DISTRIBUTION

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

Chair: Frank W. Agbola, University of Newcastle

Papers: *Access to Syndicated Loans and Firm Performance: A Network-Based Explanation*

Yang Fang, University of Aberdeen, Chunxia Jiang*, Newcastle University, and Hong Liu, University of Aberdeen

Your Misfortune is Also Mine: How Property Rights Insecurity as a Result of Land Expropriations Impacts Household Behaviors in Rural China

Julan Du*, Chinese University of Hong Kong, Chunhui Ye, Zhejiang University of Technology, Qi Zhang, Fudan University, and Ni Zhuo, Zhejiang University

The Determinants of Chinese Outward Foreign Direct Investment: Does Banking Development Matter

William Sheng Liu*, Guangdong University of Foreign Studies, and Frank W. Agbola, University of Newcastle

On the Effects of Inflation and Unemployment on Income Distribution in Urban China and the Russian Federation: A Comparative Study

Aydin Cecen, Central Michigan University, Linlan Xiao*, Central Michigan University, and Peng Shen, Central Michigan University

Discussants: Linlan Xiao, Central Michigan University
Chunxia Jiang, Newcastle University
Julan Du, Chinese University of Hong Kong
William Sheng Liu, Guangdong University of Foreign Studies

[329] Union Square 25

July 1 @ 2:30 PM–4:15 PM

GROWTH AND DEVELOPMENT

Chair: Vincent Dropsy, University of French Polynesia

Papers: ~~Regional Economic Growth in the Russian Federation: Spatial Analysis with Economic Freedom~~

~~Dennis Coates*, University of Maryland, Baltimore County, and Olga Demidova, National Research University Higher School of Economics, Russia~~

Geographic Clustering and Resource Reallocation Across Firms in Chinese Industries

Xiyi Yang*, ShanghaiTech University, Chenggang Xu, University of Hong Kong, Di Guo, University of Hong Kong, and Kun Jiang, University of Nottingham, United Kingdom

Corporate Governance Structures and Innovation Performance in a Developing Country: Evidence from China

Xiaoqi Mi*, Plymouth University

Economic Freedom, Growth, Volatility, and Crises

Vincent Dropsy*, University of French Polynesia, and Ephraim Clark, Middlesex University

Discussants: Xiyi Yang, ShanghaiTech University

Xiaoqi Mi, Plymouth University

Vincent Dropsy, University of French Polynesia

~~Dennis Coates, University of Maryland, Baltimore County~~

[330] Continental Ballroom 6

July 1 @ 2:30 PM–4:15 PM

TRADE AND FIRM PERFORMANCE 1

Chair: Shinn-Juh Lin, National Chengchi University, Taiwan

Papers: *Guaranteed Success? The Effects of Export Credit Guarantees on Firm Performance*

Aili Tang*, Orebro University, and Magnus Lodefalk*, Orebro University

Can Volatility Indices Predict Downside Risk?

Shinn-Juh Lin*, National Chengchi University, Taiwan

Cross-Country Evidence of Corruption Spillovers to Formal and Informal Entrepreneurship

Aziz N. Berdiev*, Bryant University, and James W. Saunoris, Eastern Michigan University

Discussants: Shinn-Juh Lin, National Chengchi University, Taiwan

Aziz N. Berdiev, Bryant University

Aili Tang, Orebro University

[331] Continental Ballroom 2

July 1 @ 2:30 PM–4:15 PM

ECONOMICS OF HIGHWAYS

Organizers and Chairs: Michael R Ransom, Brigham Young University, and Jonathan Daines Hall, University of Toronto

Papers: *When Safety Messages Make us Less Safe: Evidence from Traffic Fatality Messages*

Jonathan Daines Hall*, University of Toronto, and Joshua Madsen, University of Minnesota Twin Cities

Free Lunch at the on Ramp? Effect of Ramp Metering on Highway Congestion

Michael R Ransom, Brigham Young University, and Ivan Chit-Pan Kwok*, University of Chicago

Tradable Permit Schemes for Congestible Facilities with Variable Supply and Demand

Andre De Palma, University of Paris-Saclay, and Robin Lindsey*, University of British Columbia

The Effects of Road Quality on Household Welfare: Evidence from Indonesia's Highways

Paul J. Gertler, University of California, Berkeley, Marco Gonzalez-Navarro*, University of California, Berkeley, Tadeja Gracner, RAND Corporation, and Alexander Rothenberg, RAND Corporation

Discussants: Michael R Ransom, Brigham Young University

Alejandro Molnar, Vanderbilt University

Kilian Heilmann, University of Southern California

Ivan Chit-Pan Kwok, University of Chicago

[332] Golden Gate 4

July 1 @ 2:30 PM–4:15 PM

Allied Society: NAASE

TOPICS IN SPORTS ECONOMICS 4

Organizer: Jane E. Ruseski, West Virginia University

Chair: Nola Agha, University of San Francisco

Papers: *Demand for Basketball: A Comparison of Early Growth Periods in the WNBA and NBA*

Nola Agha*, University of San Francisco, and David J. Berri, Southern Utah University

Taken for a Ride? Externalities Arising from the Beckham Rule in Major League Soccer

Johan Rewilak*, Aston University

Leadership Skills and Earnings: The Case of Major League Baseball

Peter von Allmen*, Skidmore College, and Stephen J. K. Walters, Loyola University Maryland

Discussants: Johan Rewilak, Aston University

Peter von Allmen, Skidmore College

Monica Carney, College of the Holy Cross

[333] Golden Gate 2

July 1 @ 2:30 PM–4:15 PM

Allied Society: Clio & EHA

ECONOMIC HISTORY AROUND THE WORLD

Organizer and Chair: Michael J. Hauptert, University of Wisconsin–La Crosse

Papers: *Property vs Labor: Lewis Moments in the Historical Accounts of Independent India 1960-2012*

Rishabh Kumar*, California State University, San Bernardino, and Rahul Menon, Tata Institute of Social Sciences

Moving to Opportunity? The Effects of Migration from England 1780-1960 on Social Status

Gregory Clark*, University of California, Davis, and Neil Cummins, London School of Economics

How Worldwide was the Great Depression? Evidence from League of Nations Trade Data

Andrew Jay Schein*, Netanya Academic College

REFRESHMENT BREAK

July 1 @ 4:15 PM–4:30 PM

East Lounge

[334] Golden Gate 6

July 1 @ 4:30 PM–6:15 PM

Allied Society: SABE

TRUSTWORTHINESS, COMMITMENT, AND CONFLICTS

Organizer: John Ifcher, Santa Clara University

Chair: Timothy Shields, Chapman University

Papers: *Responding to (Un)Reasonable Requests*

Tommaso Reggiani*, Masaryk University, Daniel John Zizzo, University of Queensland, and Vittorio Pelligra, University of Cagliari

Contests with Revisions

Emmanuel Dechenaux*, Kent State University, and Shakun Datta Mago, University of Richmond

The Effects of Feeling (Un)Trustworthy on Ambidextrous Decision Making

Diya Elizabeth Abraham*, Masaryk University, and Johanna Gruenauer, Johannes Kepler University Linz

The Detriments of Trust in One-Shot N...

Timothy Shields*, Chapman University, and Mark Schneider, University of Alabama, Tuscaloosa

[335] Continental Ballroom 6

July 1 @ 4:30 PM–6:15 PM

TRADE AND FIRM PERFORMANCE 2

Chair: Akbar Marvasti, National Oceanic and Atmospheric Administration

Papers: *The Dynamic Impact of International Trade Liberalization with Frictions in Labor and Financial Markets: Intensive vs. Extensive Margins*

Jae Wook Jung*, Korea Institute for International Economic Policy

A Panel Data Analysis of Antidumping Duties in Seafood Trade: A Gravity Model Approach

Akbar Marvasti*, National Oceanic and Atmospheric Administration

Industry Heterogeneity and International Trade Patterns: Theory and Empirics

Daisoon Kim*, London Business School

Discussants: Akbar Marvasti, National Oceanic and Atmospheric Administration
Daisoon Kim, London Business School

Jae Wook Jung, Korea Institute for International Economic Policy

[336] Golden Gate 3

July 1 @ 4:30 PM–6:15 PM

AFFIRMATIVE ACTION IN PROCUREMENT

Organizer and Chair: Samuel L. Myers Jr., Roy Wilkins Center

Papers: *Efficiency of a Bidder Training Program: Lessons from LINC*

Dakshina G. De Silva*, Lancaster University

Network Effects on Competition and Survival of Small and Disadvantaged Business Enterprises in Public Procurement

Georgia Kosmopoulou, University of Oklahoma, and Xueqi Zhou*, Langston University

Effects of DBE Goals on Bid Success Rates

Man Xu, University of Minnesota Twin Cities, and Samuel L. Myers Jr.*, Roy Wilkins Center

Subcontracting Requirements and the Cost of Government Procurement

Ben Rosa*, Virginia Tech

Discussants: Georgia Kosmopoulou, University of Oklahoma

Dakshina G. De Silva, Lancaster University

Ben Rosa, Virginia Tech

Man Xu, University of Minnesota Twin Cities

[337] Continental Ballroom 9

July 1 @ 4:30 PM–6:15 PM

Allied Society: CEANA

MARKETS, TRADE, AND ECONOMIC GROWTH

Organizer: Shin-Yi Chou, Lehigh University

Chair: Chi-Chur Chao, Deakin University

Papers: *Trade Liberalization, Firm Entry and Wage Inequality in Developing Countries*

Chi-Chur Chao*, Deakin University

Evaluating Referential Estimations of the Probit and Logit Models

Ray-Shine Lee*, Shine-In Quantitative Research

On Economic Growth and Automatic Stabilizers under Linearly Progressive Income Taxation

Shu-Hua Chen*, National Taipei University

Dynamic Correlations and Spillovers between Oil and Stock Market: A Study of Implied Volatility Index

Hui-Kuan Alice Tseng*, University of North Carolina, Charlotte

Discussants: Hui-Kuan Alice Tseng, University of North Carolina, Charlotte

Chi-Chur Chao, Deakin University

Ray-Shine Lee, Shine-In Quantitative Research

Shu-Hua Chen, National Taipei University

[338] Union Square 22

July 1 @ 4:30 PM–6:15 PM

TRADE AND REGIONAL ECONOMY

Chair: Maria Ivanova Reyes, Gettysburg College

Papers: *Asymmetric Cultural Barriers and Audiovisual Services Trade: Evidence from Google Trends*

Sunny Shin*, Macquarie University

Pakistani Trade Policy: Non-Tariff Measures and Political Cronyism

William Duncan*, University of Kansas

Goods Trade or Carry Trade?

Shu Lin, Chinese University of Hong Kong, Haichun Ye*, Chinese University of Hong Kong, Shenzhen, and Jinchuan Xiao, Industrial Securities Co. Ltd., Shanghai

Korea's ODA, Exports, Employment and Domestic Output: A Gravity Model Analysis

Yongkul Won*, University of Seoul

Discussants: William Duncan, University of Kansas

Haichun Ye, Chinese University of Hong Kong, Shenzhen

Yongkul Won, University of Seoul

Sunny Shin, Macquarie University

[340] Golden Gate 2

July 1 @ 4:30 PM–6:15 PM

Allied Society: Clio & EHA

TOPICS IN U.S. ECONOMIC HISTORY

Organizer and Chair: Michael J. Hauptert, University of Wisconsin–La Crosse

Papers: *There's a Girl on the Field, but Who's in the Stands?*

Michael J. Hauptert*, University of Wisconsin–La Crosse, and Lisa Giddings, University of Wisconsin–La Crosse

Novel Ideas: The Effects of Carnegie Libraries on Innovative Activities

Peter Nencka*, Ohio State University, and Enrico Berkes, Ohio State University

State Formation, the Evolution of Markets, and Property Rights in Hawaii

Lawrence Boyd*, University of Hawaii, West Oahu

[341] Golden Gate 8

July 1 @ 4:30 PM–6:15 PM

FINANCIAL CRISIS AND MARKET EFFICIENCY

Chair: ~~Mohamed Talal Lahlou, High-Tech Rabat~~

Papers: *Effects of Levelled Speed on Market Quality and Exchange Competition*

Jianning Huang*, University of Memphis, Pankaj K. Jain*, University of Memphis, and Bidisha Chakrabarty, St. Louis University

Legal Environment and Sovereign Credit Ratings: Evidence from Chinese Rating Agency Dagong and Standard & Poor's

Liping Zheng*, Drake University

Financial Crisis, Trust, and Religiosity

Prosper Raynold*, Miami University, Ohio

~~*Stock Liquidity and Investment Efficiency: Evidence from the Split-Share Structure Reform*~~

~~Ming Yan William Cheung*, Waseda University~~

Discussants: Liping Zheng, Drake University

Prosper Raynold, Miami University, Ohio

~~Ming Yan William Cheung, Waseda University~~

Mohamed Talal Lahlou, High-Tech Rabat

[342] Golden Gate 7

July 1 @ 4:30 PM–6:15 PM

TOPICS IN CROWDING

Organizer and Chair: Ludwig B. Chincarini, University of San Francisco

Papers: *Central Counterparty Exposure in Stressed Markets*

Wenqian Huang, Bank for International Settlements, Albert Menkveld, Vrije

Universiteit Amsterdam, and Shihao Yu*, Vrije Universiteit Amsterdam (School of Business and Economics)

Trade Less and Exit Overcrowded Markets: Lessons from International Mutual Funds

Teodor Dyakov*, Vrije Universiteit Amsterdam

Towards of Theory of Crowding and/or Crowding in the Oil Market

Ludwig B. Chincarini*, University of San Francisco

[343] Continental Ballroom 1

July 1 @ 4:30 PM–6:15 PM

Allied Society: MEEA

POLITICAL INSTABILITY, COST OF CONFLICT, AND REFUGEES

Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, Carinthia University of Applied Sciences, and German Research Institute for Public Admin. Speyer

Chair: Mahmoud Haddad, University of Tennessee at Martin

Papers: *Political Instability and Financial Stress Interconnectedness among MENA Countries*

Ahmed Elsayed*, Durham University

Casualties in Syria and the Health Status of Syrian Refugees in Turkey

Mehmet Balcilar*, Eastern Mediterranean University, and Jeffrey B. Nugent, University of Southern California

Syrian Refugee Resettlement to Western Countries: Whether Asylum in Turkey, Jordan, Lebanon, and other Host Nations is an Indicator of Resettlement

Alissa Dubetz*, University of Southern California

Death by Revolution: Estimating the Socioeconomic Burden of the Arab Uprising

Almuth D. Merkel*, Kennesaw State University

Discussants: Mohammed Elgammal, Qatar University

Alissa Dubetz, University of Southern California

Mehmet Balcilar, Eastern Mediterranean University

Frank R. Gunter, Lehigh University

[344] Union Square 23 & 24

July 1 @ 4:30 PM–6:15 PM

HIGHER EDUCATION FUNDING

Chair: Kathleen A. Carroll, University of Maryland, Baltimore County

Papers: *Privatization and Cost Inefficiency at Public Research Universities*

Adriana Vamosiu*, University of San Diego, Marvin A. Titus, University of

Maryland, College Park, and Kevin R. McClure, University of North Carolina, Wilmington

~~*Determinants of the Changing Funding Burden of Higher Education*~~

~~Matthew van den Berg*, University of Nebraska, Kearney~~

Charitable Giving to Higher Education Athletics: The Role of Donor Characteristics in Developing the Most Successful Fundraising Tools

Adriana Vamosiu*, University of San Diego, and Deborah Kelly, University of San Diego

University Competition and Constraints: Implications for Student Debt Levels and Policy

Kathleen A. Carroll*, University of Maryland, Baltimore County

~~Discussants: Matthew van den Berg, University of Nebraska, Kearney~~

Adriana Vamosiu, University of San Diego

Kathleen A. Carroll, University of Maryland, Baltimore County

Adriana Vamosiu, University of San Diego

[345] Union Square 25

July 1 @ 4:30 PM–6:15 PM

EDUCATION ECONOMICS

Chair: Maria Padilla-Romo, University of Tennessee, Knoxville

Papers: *No Lost Generation: Supporting the School Participation of Displaced Syrian Children in Lebanon*

Mitchell P. Morey*, American Institutes for Research, David Seidenfeld, American Institutes for Research, and Jacob de Hoop, UNICEF Office of Research-Innocenti
Explaining the Variation in International Student Migration across the Canadian Provinces

Andrew J. Abbott*, University of Hull, and Mary Silles, University of Hull
Effect of Medicaid and CHIP Eligibility on Academic Achievement and Achievement Gaps

Matthew Larsen*, Lafayette College

The Effects of Local Violent Crime on High-Stakes Tests

Maria Padilla-Romo*, University of Tennessee, Knoxville, and Eunsik Chang, University of Tennessee, Knoxville

Discussants: Andrew J. Abbott, University of Hull

Matthew Larsen, Lafayette College

Maria Padilla-Romo, University of Tennessee, Knoxville

Mitchell P. Morey, American Institutes for Research

[346] Golden Gate 1

July 1 @ 4:30 PM–6:15 PM

SOCIAL INSURANCE AND SOCIAL WELFARE

Organizer: Pauline Leung, Cornell University

Chair: Marianne Bitler, University of California, Davis

Papers: *Unequal Use of Social Insurance Benefits: The Role of Employers*

Sarah H. Bana*, University of California, Santa Barbara, Kelly Bedard, University of California, Santa Barbara, Maya Rossin-Slater, Stanford University, and Jenna Stearns, University of California, Davis

When Income Effects are Large: Labor Supply Responses and the Value of Welfare Transfers

Giulia Giupponi*, London School of Economics and Political Science

Are Sufficient Statistics Necessary? Nonparametric Measurement of Deadweight Loss from Unemployment Insurance

David S. Lee, Princeton University, Pauline Leung*, Cornell University, Christopher O'Leary, W. E. Upjohn Institute for Employment Research, Zhuan Pei, Cornell University, and Simon Quach, Princeton University

Discussants: Anna Godoy, University of California, Berkeley

Carolyn M. Sloane, University of Chicago

Eleanor Jawon Choi, Hanyang University

[347] Golden Gate 4

July 1 @ 4:30 PM–6:15 PM

Contemporary Economic Policy

THE LEGALIZATION OF SPORTS BETTING

Organizer and Chair: Brad R. Humphreys, West Virginia University

Papers: *The Economics of Integrity Fees*

Craig A. Depken II*, University of North Carolina, Charlotte

Secret Economics: Sealed Expert Reports and Redacted Depositions in the Supreme Court Sports Betting Case

Ryan M. Rodenberg*, Florida State University

Legalized Sports Betting and Lottery Sales

Brad R. Humphreys*, West Virginia University

The Political Economy of Sports Betting

Raymond D. Sauer Jr.*, Clemson University

Discussants: Jason P. Berkowitz, St. John's University, New York

Stephen F. Ross, Pennsylvania State University, University Park

Craig A. Depken II, University of North Carolina, Charlotte

Brad R. Humphreys, West Virginia University

[348] Continental Ballroom 3

July 1 @ 4:30 PM–6:15 PM

TOPICS ON LABOR MARKET DETACHMENT: AGEISM, FAMILY JOBLESSNESS AND CHILDREN BEHAVIOR, RACE, AND GENDER DISPARITY

Organizer and Chair: Maude Toussaint-Comeau, Federal Reserve Bank of Chicago

Papers: ~~*Gig, Enterprising and Informal Work Activities: Exploring Local Socio-Economic and Demographic Factors of Older Workers*~~

~~Barbara J. Robles*, Federal Reserve Board, and Marysol McGee, Federal Reserve Board~~

Parental Job Loss and Juvenile Delinquency

Iryna Hayduk, Clayton State University, and Maude Toussaint-Comeau*, Federal Reserve Bank of Chicago

The Role of Parental Incarceration on Racial Disparities in Food Insecurity Among Households with Children

Robynn Cox*, University of Southern California, and Sally Wallace, Georgia State University

~~*Occupational Characteristics and the Gender Pay Gap*~~

~~RaeAnn Robinson*, George Washington University~~

[349] Continental Ballroom 5

July 1 @ 4:30 PM–6:15 PM

President-Elect Featured Session

MEDIA ECONOMICS

Organizer and Chair: Joel Waldfogel, University of Minnesota Twin Cities

Papers: *Consumer Sensitivity to Video versus Audio Ads: Long-Run Experiments on Pandora Internet Radio*

David Reiley, Pandora Media, and Hongkai Zhang*, Pandora Media

Growth and Market Structure in the Television Industry

Evgeni Drynkin, Stanford Graduate School of Business, and Ali Yurukoglu*, Stanford Graduate School of Business

Digitization and the Demand for Physical Work: Evidence from the Google Books Project

Abhishek Nagaraj*, University of California, Berkeley, and Imke Reimers, Northeastern University

[350] Continental Ballroom 7

July 1 @ 4:30 PM–6:15 PM

Contemporary Economic Policy

ECONOMICS OF AFRICA: TRADE AND GROWTH

Organizer and Chair: Frank W. Agbola, University of Newcastle

Papers: *Do Regional Trade Agreements Promote International Trade? New Empirical Evidence from East African Community*

Francis Ejones, University of Newcastle, Frank W. Agbola*, University of Newcastle, and Amir Mahmood, Western Sydney University

Determinants of Choice of Seaports in ECOWAS Countries

Daniel Sakyi*, Kwame Nkrumah University of Science and Technology

The Role of Economic Institutions in Electricity, Economic Growth and CO₂ Emissions Nexus: International Evidence

Alex Acheampong*, University of Newcastle, Janet Dzator, University of Newcastle, and David Savage, University of Newcastle

Discussants: Ryo Makioka, Research Institute of Economy, Trade and Industry (Research Group)

Francis Ejones, University of Newcastle

Daniel Sakyi, Kwame Nkrumah University of Science and Technology

[351] Continental Ballroom 8

July 1 @ 4:30 PM–6:15 PM

Contemporary Economic Policy

REGIONAL ECONOMICS: KERN COUNTY

Organizer and Chair: S. Aaron Hegde, California State University, Bakersfield

Papers: *Women's Economic Impact in Agriculture: The Case of Kern County*

Najmeh Kamyabi*, California State University, Bakersfield

Do Oil Price Fluctuations Influence Crime Activity in Energy Rich Regions?

Nyakundi Michieka*, California State University, Bakersfield, and Richard S. Gearhart, California State University, Bakersfield

Recent Trends in Kern County Dairy Production

S. Aaron Hegde*, California State University, Bakersfield

I've Started at the Bottom, Now I'm at the Top: A Quantile Regression Analysis of Opioid Prescriptions and Provider Shopping

Richard S. Gearhart*, California State University, Bakersfield

Crop Insurance Policy Decisions in California

John Deal*, California State University, Bakersfield

Discussants: Nyakundi Michieka, California State University, Bakersfield

S. Aaron Hegde, California State University, Bakersfield

Richard S. Gearhart, California State University, Bakersfield

John Deal, California State University, Bakersfield

Najmeh Kamyabi, California State University, Bakersfield

[352] Continental Ballroom 2

July 1 @ 4:30 PM–6:15 PM

Allied Society: TPUG

COSTS, PRICES, AND SCALE IN TRANSPORTATION SUPPLY

Organizer: Wesley W. Wilson, University of Oregon

Chair: John D. Bitzan, North Dakota State University

Papers: *Rail Rates for Agricultural Shipments over Time and Geography*

Wesley W. Wilson*, University of Oregon

Revisiting Economies of Scale on Global Container Networks

Michele Acciaro*, Kuhne Logistics University

Railroad Costs, Scale Economies, and Differential Pricing Revisited

John D. Bitzan*, North Dakota State University, and Fecri Karanki, North Dakota State University

Discussants: John D. Bitzan, North Dakota State University
Wesley W. Wilson, University of Oregon
~~Michele Acciaro, Kuhne Logistics University~~

REGISTRATION OPEN
Continental Ballroom 4

July 2 @ 8:00 AM–12:00 PM

MORNING COFFEE AND PASTRIES
Continental Ballroom 4

July 2 @ 8:00 AM–8:15 AM

[353] Golden Gate 6

July 2 @ 8:15 AM–10:00 AM

NON-PARAMETRIC AND SEMI-PARAMETRIC APPROACH

Chair: Najrin Khanom, North Central College

Papers: *Nonparametric Identification and Estimation of Heterogeneous Causal Effects under Conditional Independence*

Sungho Noh*, Public Company Accounting Oversight Board
Nonparametric Inference in Asymmetric First-Price Auctions with K-Rationalizable Beliefs

Lidia Kosenkova*, University of Virginia
The Welfare Cost of Food Price Increase in Ethiopia: Semi-Parametric Estimation Approach

Abel Embaye*, University of Arkansas, Fayetteville
Bias Reduction in Predictive Regressions using Two-Step Nonparametric and Semiparametric Estimations

Najrin Khanom*, North Central College
Discussants: Lidia Kosenkova, University of Virginia
Abel Embaye, University of Arkansas, Fayetteville
Najrin Khanom, North Central College
Sungho Noh, Public Company Accounting Oversight Board

[354] Golden Gate 8

July 2 @ 8:15 AM–10:00 AM

Allied Society: AFEA

DEMOCRATIZATION, FISCAL POLICY, AND SMES IN AFRICA

Organizer: Samuel Amponsah, Tokyo International University

Chair: Mina N. Balamoune-Lutz, University of North Florida

Papers: *Democratization and Education: Evidence from African Countries*

Mina N. Balamoune-Lutz*, University of North Florida
The Influence of International Ownership on West African Firms

Mina N. Balamoune-Lutz, University of North Florida, and Stefan H. Lutz*, HMKW University of Applied Sciences (Campus Frankfurt)

~~*Political Alignment and Fiscal Policy in Local Governments: Evidence from Ghana*
Samuel Kwabena Obeng, University of East Anglia, and Christa N. Brunnschweiler*, University of East Anglia~~

Discussants: Stefan H. Lutz, HMKW University of Applied Sciences (Campus Frankfurt)

~~Christa N. Brunnschweiler, University of East Anglia~~
Mina N. Balamoune-Lutz, University of North Florida

[355] Golden Gate 7

July 2 @ 8:15 AM–10:00 AM

BEHAVIOR ECONOMICS

Chair: Walter Theseira, Singapore University of Social Sciences

Papers: *The Downside of Being Upbeat: The Effects of Cognitive Biases on Real Consumption*

Viet Hoang Nguyen*, University of Melbourne

Building Self-Reliance and Commitment in Debt Repayment

Walter Theseira*, Singapore University of Social Sciences, Qiyang Ong, National University of Singapore, and Chuyi Yang, Nanyang Technological University

Discussants: Walter Theseira, Singapore University of Social Sciences

Viet Hoang Nguyen, University of Melbourne

[357] Union Square 3 & 4

July 2 @ 8:15 AM–10:00 AM

MONETARY POLICY AND RISK

Chair: Sophia Kazinnik, Federal Reserve Bank of Richmond

Papers: *Deciphering Monetary Policy Committee Minutes with Text Mining*

Approach: A Case of South Korea

Ki Young Park, Yonsei University, Soohyon Kim*, Bank of Korea, and Youngjoon Lee, Yonsei University

Uncertainty and Broker-Dealer Leverage Channel of Monetary Policy

Ruby P. Kishan*, Texas State University

Lending Standards, Bank Risk-Taking, and Monetary Policy

Margaret apRoberts-Warren*, Eastern Washington University

Measuring Central Bank Transparency through Text Analytics

Sophia Kazinnik*, Federal Reserve Bank of Richmond, Jonathan Benchimol, Bank of Israel, and Yossi Saadon, Bank of Israel

Discussants: Ruby P. Kishan, Texas State University

Margaret apRoberts-Warren, Eastern Washington University

Sophia Kazinnik, Federal Reserve Bank of Richmond

Soohyon Kim, Bank of Korea

[359] Golden Gate 1

July 2 @ 8:15 AM–10:00 AM

CREDIT RATINGS AND BOND MARKET

Chair: Paul Docherty, Monash University

Papers: *Trading at the Beginning of the Trading Day is Hazardous to Individual Traders' Wealth*

Sheng Syan Chen, National Chengchi University, Taiwan, Robin K. Chou, National Chengchi University, Taiwan, and Yun-Yi Wang*, Feng Chia University, Taiwan

Effect of Pressure and Monitoring on Repayment and Welfare in Micro-Finance Programs

Abhishek Ananth*, Cornell University

National Culture and Cross-Country Differences in Loan Recovery Rates

Paul Docherty*, Monash University, and Mars Chen, Australian National University

Insights on Bankruptcy Emergence

Jairaj Gupta*, University of Birmingham

Discussants: Abhishek Ananth, Cornell University

Paul Docherty, Monash University

Jairaj Gupta, University of Birmingham

Yun-Yi Wang, Feng Chia University, Taiwan

[360] Golden Gate 2

July 2 @ 8:15 AM–10:00 AM

ASSET MARKET 1

Chair: Caleb Stroup, Davidson College

Papers: *From Public to Private Source of Financing: The Impact of the Global Financial Crisis on Corporate Debt Structure*

Takashi Yoshida*, Kanazawa Seiryō University

VIX Index and Volatility in Major World Equity Markets

Bahram Adrangi*, University of Portland

~~*Asset Prices, Wealth Inequality and Background Risk with Durability and Habits*~~

~~Georgios Koimisis*, Manhattan College, and Christos Giannikos, City University of New York~~

~~*Asset Price Distributions and Efficient Markets*~~

~~Caleb Stroup*, Davidson College, and Ricardo Fernholz, Claremont McKenna College~~

Discussants: Bahram Adrangi, University of Portland

~~Georgios Koimisis, Manhattan College~~

~~Caleb Stroup, Davidson College~~

Takashi Yoshida, Kanazawa Seiryō University

[361] Golden Gate 3

July 2 @ 8:15 AM–10:00 AM

BEHAVIORAL FINANCE

Chair: Duncan M. Chembezi, Alabama A&M University (Small Farms Research Center)

Papers: *Term Structure Estimation with Missing Data - Application for Emerging Markets*

Krisztina Nagy*, Pacific Lutheran University

Manager Skill and Portfolio Size with Respect to a Benchmark

Ludwig B. Chincarini*, University of San Francisco

The Distributional Effect of Information Monopoly in Market Manipulation

Viktoria Dalko*, Hult International Business School, and Michael H. Wang, Research Institute of Comprehensive Economics

An Application of Factor Based Approach to Efficient Portfolio Diversification in the Illiquid and Undeveloped Stock Market

Davor Zoricic*, University of Zagreb, Faculty of Economics and Business, Denis Dolinar, Faculty of Economics & Business, University of Zagreb, and Zrinka Lovretin Golubic, Faculty of Economics & Business, University of Zagreb

Discussants: Ludwig B. Chincarini, University of San Francisco

Viktoria Dalko, Hult International Business School

Davor Zoricic, University of Zagreb, Faculty of Economics and Business

Krisztina Nagy, Pacific Lutheran University

[362] Continental Ballroom 9

July 2 @ 8:15 AM–10:00 AM

PROVISION OF PUBLIC GOODS

Chair: Ben Brewer, University of Hartford

Papers: *Taxation Toward Representation: Effects of Tax Collection and Public Goods Provision on Democratic Accountability*

Benjamin Krause*, University of California, Berkeley

Youth Unemployment and U.S. Employment Policy during the Great Recession

Peter R. Mueser*, University of Missouri–Columbia, Marios Michaelides, University of Cyprus, and Jeffrey Smith, University of Wisconsin–Madison

Housing Price Network Effects from Public Transit Investment: Evidence from Vancouver

Andrea Craig*, University of Windsor, and Alex Chernoff, Bank of Canada

Is the Health Care Expenditure Curve Still Straight & Narrow?

Ben Brewer*, University of Hartford, Deniz Ozabaci, Binghamton University SUNY, and Robert Woodward, University of New Hampshire

Discussants: Peter R. Mueser, University of Missouri–Columbia

Andrea Craig, University of Windsor

Ben Brewer, University of Hartford

Benjamin Krause, University of California, Berkeley

[363] Continental Ballroom 7

July 2 @ 8:15 AM–10:00 AM

Contemporary Economic Policy

SOCIAL VALUES AND HEALTHCARE

Organizer and Chair: Mustafa Z. Younis, Jackson State University

Papers: *University Youths' Attitudes towards Elderly Individuals in Turkey*

Orhan Kocak, Istanbul University, Serdar Aydin, University of South Carolina, Columbia, Nurefsan Tomac, Uskudar University, and Mustafa Z. Younis*, Jackson State University

Public Health and Human Rights Challenges of Syrian Refugees and Immigrants with Precarious Status

Serdar Aydin, University of South Carolina, Columbia, Mustafa Z. Younis*, Jackson State University, and Orhan Kocak, Istanbul University

Assessments of Job Satisfaction Levels of Employees

Orhan Kocak, Istanbul University, Serdar Aydin, University of South Carolina, Columbia, Mustafa Z. Younis*, Jackson State University, Nurefsan Tomac, Uskudar University, and Mary Eleanor Wickersham, College of Coastal Georgia

Initiating Social Networks in E-Health Services to Support Empowerment

Muhammad Anshari, Universiti Brunei Darussalam, Mohammad Nabil Almunawar, Universiti Brunei Darussalam, and Mustafa Z. Younis*, Jackson State University

[364] Union Square 1 & 2

July 2 @ 8:15 AM–10:00 AM

MATERNAL HEALTH

Chair: Tim A. Bersak, Wofford College

Papers: *The Effect of Targeted Regulations of Abortion Providers on Women's Outcomes*

Andrea Kelly*, Texas A&M University, College Station

Reassessing the Effects of Mandatory Waiting Periods for Abortion

Mayra Belinda Pineda Torres*, Texas A&M University, College Station, and Jason M. Lindo, Texas A&M University, College Station

The Impact of WIC Package Changes on Breastfeeding and Gestational Weight Gain

Tim A. Bersak*, Wofford College, and Lyudmyla Sonchak, State University of New York at Oswego

Discussants: Mayra Belinda Pineda Torres, Texas A&M University, College Station

Tim A. Bersak, Wofford College

Andrea Kelly, Texas A&M University, College Station

[365] Golden Gate 4

July 2 @ 8:15 AM–10:00 AM

ISSUES IN DEMOGRAPHICS

Chair: Alicia Sasser Modestino, Northeastern University

Papers: *The Effects of Child and Dependent Care Tax Credit on Maternal Labor Supply*

Haibin Jiang*, Clemson University

How Different are Demographic Impacts on Trade Openness by Geographic Region?

Findings from Europe, Asia, America, and Africa

Tomoko Kinugasa*, Kobe University, and Yukio Fukumoto*, Osaka University of Economics

The Causal Impact of Voter I.D. Laws on Turnout

Adam Bestenbostel*, Texas A&M University, College Station

School's Out, How Summer Youth Employment Programs Impact Academic Outcomes

Alicia Sasser Modestino*, Northeastern University

Discussants: Tomoko Kinugasa, Kobe University

Adam Bestenbostel, Texas A&M University, College Station

Alicia Sasser Modestino, Northeastern University

Haibin Jiang, Clemson University

[366] Golden Gate 5

July 2 @ 8:15 AM–10:00 AM

LABOR SUPPLY

Chair: Aaron Robert Phipps, United States Military Academy

Papers: *Effect of Paid Paternity Leave on Paternal Involvement and Labor Market Outcomes*

Luciana Etcheverry*, University of Oregon

Social Transfers and the Labor Supply Response: Revisiting the South African Old Age Pension

Kanishka Kacker*, Indian Statistical Institute - Delhi (Delhi)

Short-term Labor Responses to Unconditional Cash Transfers

Mouhcine Guettabi*, University of Alaska Anchorage, Andrew Bibler, University of Alaska Anchorage, and Matthew Reimer, University of Alaska Anchorage

Jack of all Trades or Master of None? The Shrinking Importance of College Major-Specific Skills

Aaron Robert Phipps*, United States Military Academy

Discussants: Serena Trucchi, Ca' Foscari University of Venice

Mouhcine Guettabi, University of Alaska Anchorage

Aaron Robert Phipps, United States Military Academy

Luciana Etcheverry, University of Oregon

[367] Continental Ballroom 3

July 2 @ 8:15 AM–10:00 AM

ECONOMIC ANALYSIS OF LAW 1

Organizer and Chair: Benjamin M. Tabak, Getulio Vargas Foundation

Papers: *Forecasting Oil Prices using Random Forests*

Michel Constantino*, Dom Bosco Catholic University

Pre-Salt Municipalities

Greisson Almeida Pereira*, University of Alberta, and Emilson Caputo Defino Silva, University of Alberta

Forecasting Tourist Arrivals in Australia Using Machine Learning Algorithms

Gabriel Paes Herrera*, Griffith University

An Empirical Evaluation of the Income Inequality Level that Maximizes Consumption Per Capita in the U.S. (1950-2014)

Tito B.S. Moreira*, Catholic University of Brasilia

Measuring Potential and Economic Dynamism of Brazilian Municipalities

Greisson Almeida Pereira*, University of Alberta, Lorena Silva Brandao,

Universidade de Brasilia, and Antonio Germano dos Santos Jr., Universidade de Brasilia

Discussants: Greisson Almeida Pereira, University of Alberta

Gabriel Paes Herrera, Griffith University

Tito B.S. Moreira, Catholic University of Brasilia

Michel Constantino, Dom Bosco Catholic University

Benjamin M. Tabak, Getulio Vargas Foundation

[368] Continental Ballroom 8

July 2 @ 8:15 AM–10:00 AM

ISSUES IN MACRO AND FINANCIAL POLICIES

Chair: Atsushi Miyake, Kobe Gakuin University

Papers: *Fiscal Determinacy of Prices: Empirical Evidence from the FTPL*

Lamia Bazzaoui*, Tohoku University

Product Dynamics and Aggregate Demand: Evidence from Japanese Product and Firm Level Data

Tsutomu Miyagawa*, Gakushuin University, Robert Dekle, University of Southern California, Atsushi Kawakami, Toyo University, and Nobuhiro Kiyotaki, Princeton University

Can Harmony be Made by Exams? Keju Performance and Social Stability of China in the 18th Century

Chang Xue*, The Chinese University of Hong Kong

Elderly Care and Informal Family Care

Atsushi Miyake*, Kobe Gakuin University, Masaya Shintani, Kobe University, and Masaya Yasuoka, Kwansai Gakuin University

Discussants: Tsutomu Miyagawa, Gakushuin University

Michael K. Kuehlwein, Pomona College

Atsushi Miyake, Kobe Gakuin University

Lamia Bazaaroui, Tohoku University

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July 2 @ 8:15 AM–10:00 AM

STUDIES IN DEVELOPMENT 3

Chair: Tyler C. Schipper, University of St. Thomas

Papers: *The Effect of Tanzania's Abolition of Secondary School Fees on Primary School Student Effort*

Wayne A. Sandholtz*, University of California San Diego

Novelty-Seeking Traits and Knowledge Intensity

Wen Wang*, Nanyang Technological University

Gangs, State Capacity, and Development: The Value of Law and Order

Nikita Melnikov*, Princeton University, Maria Micaela Sviatschi, Princeton University, and Carlos Schmidt-Padilla, University of California, Berkeley

Informality, Entry Costs, and Differential Access to Public Goods

Tyler C. Schipper*, University of St. Thomas, and Jeffrey Allen, Independent Consultant

Discussants: Wen Wang, Nanyang Technological University

Nikita Melnikov, Princeton University

Tyler C. Schipper, University of St. Thomas

Wayne A. Sandholtz, University of California San Diego

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July 2 @ 8:15 AM–10:00 AM

TRANSPORTATION, ENVIRONMENT, AND REAL ESTATE

Chair: Moon Joon Kim, Duke Kunshan University

Papers: *Saving Real Estate Commissions at Any Price: the Case of For-Sale-By-Owner Homes*

Adriana Vamosiu*, University of San Diego, Alison L. Sanchez, University of San Diego, and Norm Miller, University of San Diego

Port Adaptation to Climate Change and Capacity Investments under Uncertainty

Wenyi Xia*, The University of British Columbia, and Robin Lindsey, University of British Columbia

A Mixed Network DEA Model with Shared Resources: An Application of Performance Evaluation of Public Transport Transit with Environmental Factors and Transport Policy

Chao-Chung Kang*, Providence University, Taiwan

The Impact of Ambient Air Quality on Labor Migration in China

Moon Joon Kim*, Duke Kunshan University, and Xiaolin Xie, Duke University

Discussants: Wenyi Xia, The University of British Columbia

Chao-Chung Kang, Providence University, Taiwan

Moon Joon Kim, Duke Kunshan University

Adriana Vamosiu, University of San Diego

REFRESHMENT BREAK

July 2 @ 10:00 AM–10:15 AM

East Lounge

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July 2 @ 10:15 AM–12:00 PM

MACRO-ECONOMETRICS

Chair: Teng Wah Leo, St. Francis Xavier University

Papers: *Estimation of the Distribution and Demand Dynamics: A VAR approach to a Kaleckian Model*

Betul Mutlugun*, Istanbul University, and Ahmet Incekara, Istanbul University
Doubts on Natural Rate of Unemployment: New Evidence from a Nonlinear Unit Root Test

Ka Ming Cheng*, The Hang Seng University of Hong Kong
Reverse Quantitative Easing: What are the Macroeconomic Consequences of Shrinking the Federal Reserve's Balance Sheet?

Kyle Recharad*, Clemson University
Perverse Ethnocentric Aversion for Income Redistribution in the Evolving U.S. Income Distribution 1977-2015: A Latent Class Semi-Parametric Mixture Model

Teng Wah Leo*, St. Francis Xavier University, and Gordon J. Anderson, University of Toronto

Discussants: Ka Ming Cheng, The Hang Seng University of Hong Kong

Kyle Recharad, Clemson University

Teng Wah Leo, St. Francis Xavier University

Betul Mutlugun, Istanbul University

[372] Golden Gate 7

July 2 @ 10:15 AM–12:00 PM

HOUSEHOLD BEHAVIOR

Chair: Simin Mozayeni, State University of New York at New Paltz

Papers: *Social Security Income and Household Savings: A New Model and Evidence*

Simin Mozayeni*, State University of New York at New Paltz
Labor Income Risk, Portfolio Choice and Retirement Savings

Samir Elsadek Mahmoudi*, Georgia State University
Together Alone: The Role of Joint Leisure in Retirement Decisions

Lucas Augusto van der Velde*, Warsaw School of Economics

Discussants: Samir Elsadek Mahmoudi, Georgia State University

Lucas Augusto van der Velde, Warsaw School of Economics

Simin Mozayeni, State University of New York at New Paltz

[373] Golden Gate 8

July 2 @ 10:15 AM–12:00 PM

WOMEN AND BEHAVIOR

Chair: Alison L. Sanchez, University of San Diego

Papers: *Wage Polarization and College Attendance*

Quazi Farah*, University of Wisconsin–La Crosse, and William Blankenau, Kansas State University

Conspicuous Giving & Antisocial Behavior: An Experiment on Charitable Giving Avoidance

Alison L. Sanchez*, University of San Diego

Discussants: Alison L. Sanchez, University of San Diego

Quazi Farah, University of Wisconsin–La Crosse

[374] Continental Ballroom 1

July 2 @ 10:15 AM–12:00 PM

TOPICS ON POLITICAL ISSUES

Chair: Benjamin L. Solow, University of Iowa

Papers: *Censorship, Propaganda, and Political Popularity: Evidence from Russia*

Nikita Melnikov*, Princeton University
Birds of a Feather Flock Together (More): Homophily and Charitable Donations in the Age of Trump

Deserina Sulaeman*, Singapore Management University

Aggregate Uncertainty in Runoff Elections

Benjamin L. Solow*, University of Iowa

Discussants: Deserina Sulaeman, Singapore Management University

Benjamin L. Solow, University of Iowa

Nikita Melnikov, Princeton University

[375] Union Square 3 & 4

July 2 @ 10:15 AM–12:00 PM

REGIONAL AND DISTRIBUTIONAL EFFECTS OF MONETARY POLICY

Chair: Enrique Martínez-García, Federal Reserve Bank of Dallas

Papers: *Does Government Investment in Construction and Transportation Equipment*

Crowd-Out Private Investment in Saudi Arabia?

Saad M. Alnefaee*, Saudi Electronic University

Spillovers of Regional Housing Market Disruptions during the Great Recession: The

Role of Product Replacement by Multi-Market Producers

Jay Hyun*, Columbia University, and Ryan Kim, Johns Hopkins University

Monetary Policy Uncertainty and Economic Fluctuations at the Zero Lower Bound

Enrique Martínez-García*, Federal Reserve Bank of Dallas, and Rachel Doehr,

Claremont McKenna College

Discussants: Jay Hyun, Columbia University

Enrique Martínez-García, Federal Reserve Bank of Dallas

Saad M. Alnefaee, Saudi Electronic University

[376] Continental Ballroom 2

July 2 @ 10:15 AM–12:00 PM

GLOBALIZATION AND TECHNOLOGY

Chair: Dario Pozzoli, Copenhagen Business School

Papers: *Managing the Impact of Globalization and Technology on Inequality: An*

Empirical Investigation in a Non-Linear Framework

Josip Tica*, University of Zagreb, Vladimir Arcabic, University of Zagreb, Faculty of

Economics and Business, and Tomislav Globan, University of Zagreb

Comparative Advantages and Technology Levels

Eduardo de Souza*, Insper Institute of Education and Research, Jorge Chami

Batista, Federal University of Rio de Janeiro, and Ricardo Brito, Insper Institute of

Education and Research

Transport Price, Product Differentiation, and R&D in an Oligopoly

Daishoku Kanehara*, Japan Society for the Promotion of Science, and Keita Kamei,

Seinan Gakuin University

Can Innovation and Servitization Help Firms Escape Foreign Competition?

Dario Pozzoli*, Copenhagen Business School

Discussants: Eduardo de Souza, Insper Institute of Education and Research

Daishoku Kanehara, Japan Society for the Promotion of Science

Dario Pozzoli, Copenhagen Business School

Josip Tica, University of Zagreb

[377] Union Square 5 & 6

July 2 @ 10:15 AM–12:00 PM

TOPICS ON INTERNATIONAL FINANCE

Chair: Hongwei Song, Bellarmine University

Papers: *The Allocation of Foreign Aid and Sustainable Development Goals*

Hongwei Song*, Bellarmine University

Maturity Structure and Debt Renegotiation in Sovereign Bonds

Taghi Farzad*, University of California, Riverside

Fiscal Policy and Default Risk in Emerging Countries

Rongzi Shan*, University at Albany SUNY, and Betty C. Daniel, University at Albany

SUNY

Discussants: Taghi Farzad, University of California, Riverside
Rongzi Shan, University at Albany SUNY
Hongwei Song, Bellarmine University

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BANK FAILURE, STOCKS, AND RISK

Chair: Manizha Sharifova, University of the Pacific

Papers: *Predicting US Bank Failure Following the Financial Crisis*

Michael R. Jonas*, University of San Francisco, Sharmila King, University of the Pacific, and Sidra Hameed, University of California, San Francisco

Shareholder Perks and Stock Performance during the Global Financial Crisis: Evidence from the Tokyo Stock Exchange

Yuta Uchida, Kobe University, and Jittima Tongurai*, Kobe University

The Fire-Sale Channels of Universal Banks in the European Sovereign Debt Crisis

Patrick Weber*, Deutsche Bundesbank, and Falko Fecht, Frankfurt School of Finance & Management

~~*Determinants of Credit Risk in Transition Europe*~~

~~Manizha Sharifova*, University of the Pacific, and Olga Rud, University of Melbourne~~

Discussants: Jittima Tongurai, Kobe University

Patrick Weber, Deutsche Bundesbank

Manizha Sharifova, University of the Pacific

Michael R. Jonas, University of San Francisco

[379] Golden Gate 1

July 2 @ 10:15 AM–12:00 PM

NATURAL DISASTERS, DEMOGRAPHICS, AND FINANCIAL INDUSTRIES

Chair: Javier M. Pereira, Hamilton College

Papers: *Natural Disaster Experience and Risk-taking Behaviors: Evidence from Individual Investor Trading*

Chih-Yung Lin*, National Chiao Tung University, Taiwan, Iftekhar Hasan, Fordham University, Dien Giau Bui, National Taiwan University, and Gaiyan Zhang, University of Missouri–St. Louis

~~*Do Banks Benefit From Natural Disasters?*~~

~~James R. Barth*, Auburn University, Shen Zhang, Auburn University, and Yanfei Sun, Auburn University~~

~~*The Effect of Gender Diversity in the Board on Firms Performance: Evidences from Industries in Taiwan*~~

Ming-Chang Cheng*, National Chung Cheng University, Taiwan, Ming-Hui Zeng, Economist, Yung-Huei Chen, National Chung Cheng University, Taiwan, and Hui-Chuan Wang, Hsing Wu College

~~*What Can We Learn About Financial Inclusion from Refugees in the United States?*~~

~~Javier M. Pereira*, Hamilton College, and Paul Hagstrom, Hamilton College~~

~~**Discussants:** James R. Barth, Auburn University~~

Ming-Chang Cheng, National Chung Cheng University, Taiwan

Javier M. Pereira, Hamilton College

Chih-Yung Lin, National Chiao Tung University, Taiwan

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July 2 @ 10:15 AM–12:00 PM

ASSET MARKET 2

Chair: Viktoria Dalko, Hult International Business School

Papers: *Can Asset Management Improve the Financial Well-Being of Older Age Groups? Evidence from Europe*

Jong Kook Shin*, Newcastle University, and Isaac Ehrlich, University at Buffalo SUNY

Asset Pricing with Long-Run Durable Expenditure Risk: Evidence from Japan

Huan Li*, Hitotsubashi University

High-frequency Trading is an Order-Based Innovation and Manipulation

Viktoria Dalko*, Hult International Business School, and Michael H. Wang, RICE Institute

Discussants: Huan Li, Hitotsubashi University

Viktoria Dalko, Hult International Business School

Jong Kook Shin, Newcastle University

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July 2 @ 10:15 AM–12:00 PM

STATE AND LOCAL GOVERNMENT 2

Chair: Michael Mamo, Westminster College

Papers: *Substitution across Profit-Shifting Methods and the Impact on Thin Capitalization Rules*

Gideon Goerdt*, University of Freiburg, Wolfgang Eggert, Albert Ludwigs University, and Sebastian Heitzmann, University of Freiburg

Infrastructure Spending: Since the Great Recession Compared to Historically

Ronald C. Fisher*, Michigan State University

Poisoned by Policy: The Impact of the Flint Water Crisis on Political Participation

Kate Pennington, University of California, Berkeley, and Eleanor Wiseman*, University of California, Berkeley

Inequality, Economic Growth, and the Structure of State Taxes: 1991-2015

Michael Mamo*, Westminster College

Discussants: Ronald C. Fisher, Michigan State University

Eleanor Wiseman, University of California, Berkeley

Michael Mamo, Westminster College

Gideon Goerdt, University of Freiburg

[382] Continental Ballroom 7

July 2 @ 10:15 AM–12:00 PM

Contemporary Economic Policy

ECONOMICS OF CHINA: HEALTHCARE, POVERTY, AND TWO-CHILD POLICY

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

Chair: Travis Ka Ho Ng, Chinese University of Hong Kong

Papers: *Universal Two Child Policy and Son Preferences in China*

Shaoping Li*, Peking University, Yongqing Dong, Tianjin University, and Chengfang Liu, Peking University

Fixed-Term Contracts, Decentralization, and the Quality of Primary Care: Evidence from China's Iron Rice Bowl

Hongmei Yi*, Peking University, Hao Xue, Center for Experimental Economics in Education, Shaanxi Normal University, Yaojiang Shi, Shaanxi Normal University, Gordon Liu, Peking University, and Sean Sylvia, University of North Carolina, Chapel Hill

The Effect of Introducing a Universal Pension on Elderly Poverty in China

Anqi Zhang*, University of Manchester, and Katsushi Imai, University of Manchester

Discussants: Travis Ka Ho Ng, Chinese University of Hong Kong

Anqi Zhang, University of Manchester

Shaoping Li, Peking University

[383] Union Square 1 & 2

July 2 @ 10:15 AM–12:00 PM

IMPACT OF POLICY ON HEALTH CARE

Chair: Ishraq Ahmed, Black Hills State University

Papers: *Unintended Impacts of the Abolition of Copayment on Outpatient Utilization in South Korea: Evidence from a Regression Discontinuity in Time*

Moon Joon Kim*, Duke Kunshan University

Analysis of Out-of-Pocket Expenditures (OOPE) on Health Care in Mexico: A Comparison of Socio-Economic Characteristics and Geographic Information among Localities

Rocio Garcia-Diaz*, Tecnologico de Monterrey

The Complicated Effects of the Vietnam Draft Lottery and Military Service on Self-Reported Health Revisited

Xintong Wang*, Louisiana State University, Alfonso Flores-Lagunes, Syracuse University, and Carlos A. Flores, California Polytechnic State University, San Luis Obispo

Health Outcomes and Income: Evidence from Mexico

Ishraq Ahmed*, Black Hills State University, and Sohani Fatehin, Dickinson College

Discussants: Rocio Garcia-Diaz, Tecnologico de Monterrey

Xintong Wang, Louisiana State University

Ishraq Ahmed, Black Hills State University

Moon Joon Kim, Duke Kunshan University

[384] Continental Ballroom 8

July 2 @ 10:15 AM–12:00 PM

Contemporary Economic Policy

INDIVIDUAL AND SOCIAL ECONOMIC WELFARE

Organizer: Jack W. Hou, California State University, Long Beach, and Huazhong University of Science and Technology

Chair: Jaime A. Meza-Cordero, IMPAQ International, LLC

Papers: *Testing the Asymmetric Effects of Remittance Outflows on Private Consumption and Non-Oil GDP in GCC Countries*

Ashraf Galal Eid*, Qatar University

RCT Evaluation of the CLEAR II Village Savings and Loans Program in Malawi

Jaime A. Meza-Cordero*, IMPAQ International, LLC

Decomposing the Effect of SNAP

Ryo Makioka*, Research Institute of Economy, Trade and Industry (Research Group)

Discussants: Jaime A. Meza-Cordero, IMPAQ International, LLC

Alex Acheampong, University of Newcastle

Ashraf Galal Eid, Qatar University

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July 2 @ 10:15 AM–12:00 PM

WAGES AND LABOR MARKET

Chair: Donald O. Parsons, George Washington University

Papers: *Inflation and Wage Rigidity/Flexibility in the Short Run*

Donggyun Shin*, Victoria University of Wellington, and Seonyoung Park, University of Delaware

Is Politics the Missing Piece of the Minimum Wage Puzzle?

Jesse Wursten*, Katholieke Universiteit Leuven

Wage and Obesity: A New Look into the Generation Y

Guanlin Gao*, Chaminade University of Honolulu, and Kaleiu'i Hosaka, Chaminade University of Honolulu

Voluntary Employer-Provided Severance Pay

Donald O. Parsons*, George Washington University

Discussants: Jesse Wursten, Katholieke Universiteit Leuven

Guanlin Gao, Chaminade University of Honolulu

Donald O. Parsons, George Washington University

Donggyun Shin, Victoria University of Wellington

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July 2 @ 10:15 AM–12:00 PM

HUMAN CAPITAL ALLOCATION

Chair: W. David Allen, University of Alabama in Huntsville

Papers: *Misallocation of Talent and Productivity: Evidence from China*

Yian Chen*, Southwest University of Political Science and Law, China (School of Economics)

Masters and Slaves - A Matching Approach with Heterogeneous Workers

Bianca Willert*, University of Rostock

Learning With Friends: A Theoretical Note on the Role of Network Externalities in Human Capital Models for the New Industry

Paul John Mendoza Pena, De La Salle University, and Dickson Lim*, De La Salle University

Human Capital, Performance, and the Consistency of Young Workers: Evidence from Formula One

W. David Allen*, University of Alabama in Huntsville

Discussants: Bianca Willert, University of Rostock

Dickson Lim, De La Salle University

W. David Allen, University of Alabama in Huntsville

Yian Chen, Southwest University of Political Science and Law, China (School of Economics)

[387] Continental Ballroom 3

July 2 @ 10:15 AM–12:00 PM

ECONOMIC ANALYSIS OF LAW 2

Organizer and Chair: Benjamin M. Tabak, Getulio Vargas Foundation

Papers: *2d:4d Ratio and Overconfidence*

Eduardo Borges da Silva*, Brazilian Institute of Capital Markets

Corruption, Incentives, and Liability: Analysis of Brazilian Clean Companies Act

Carlos Goncalves Andrade Neto*, Faculdade de Ciencias Aplicadas e Sociais de Petrolina

2d:4d Ratio and Risk Taking

Benjamin M. Tabak*, Getulio Vargas Foundation

Theory of Social Mutations, the Transformations in China and the Emergence of a more Apt System

Wilson J.B. Almeida*, Catholic University of Brasilia

Discussants: Carlos Goncalves Andrade Neto, Faculdade de Ciencias Aplicadas e Sociais de Petrolina

Benjamin M. Tabak, Getulio Vargas Foundation

Wilson J.B. Almeida, Catholic University of Brasilia

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[388] Union Square 25

July 2 @ 10:15 AM–12:00 PM

INCOME INEQUALITY

Chair: Erling Roed Larsen, BI Norwegian Business School

Papers: *House Prices and Consumption: Evidence from Taiwan Micro Data*

Chao-Hsi Huang*, National Tsing Hua University, Taiwan, and Chien-Wen Yang, National Chengchi University, Taiwan

Distributive Justice, Democracy, and Growth

Sherif Khalifa*, California State University, Fullerton

Is the Housing Market a Generator of Inequality?

Erling Roed Larsen*, BI Norwegian Business School

Discussants: Sherif Khalifa, California State University, Fullerton

Erling Roed Larsen, BI Norwegian Business School

Chao-Hsi Huang, National Tsing Hua University, Taiwan



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