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# Western Economic Association International

Encouraging Excellence in Economics Since 1922

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# 92nd Annual Conference Program

Marriott Marquis & Marina, San Diego, California  
Sunday–Thursday, June 25–29, 2017

## Participating Allied Societies

AEA Committee on the Status  
of Minority Groups in the  
Economics Profession

AEA Committee on the Status  
of Women in the  
Economics Profession

American Society of  
Hispanic Economists

Association for University  
Business and Economic  
Research

Association of Environmental  
and Resource Economists

Association of Private  
Enterprise Education

Central Bank Research  
Association

Clometric Society

Industrial Organization  
Society

International Banking,  
Economics and Finance  
Association

International Economics  
and Finance Society

Korea International Finance  
Association

The Korea-America Economic  
Association

Middle East Economic  
Association

National Association of  
Forensic Economics

North American Association  
of Sports Economists

Society for the Advancement  
of Behavioral Economics

Transportation and  
Public Utilities Group



# Welcome

to the Western Economic  
Association International

*92nd Annual Conference*

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# Past Presidents

1922	Alfred C. Schmitt	1969	Walter J. Mead
1923	Eliot Jones	1970	Charles B. Friday
1924	Rockwell D. Hunt	1971	William R. Allen
1925	Howard T. Lewis	1972	Thomas R. Saving
1926	Edwin C. Robbins	1973	Earl R. Rolph
1927	Theodore H. Boggs	1974	Karl Brunner
1928	Ira B. Cross	1975	Armen A. Alchian
1929	Howard S. Nobel	1976	Douglass C. North*
1930	Thomas A. Beal	1977	H. Scott Gordon
1931	John A. Bexell	1978	Howard R. Bowen
	Kenneth Duncan (Acting President)	1979	Thomas Mayer
1932	Shirley J. Coon	1980	Donald F. Gordon
1933	Clement Akerman	1981	Kenneth J. Arrow*
1934	Reid L. McClung	1982	M. Bruce Johnson
1935	W. L. Wanlass	1983	Abba P. Lerner
	Glen E. Hoover (Acting President)		James M. Buchanan*
	Kenneth Duncan	1984	(Acting President)
1936	John B. Canning	1984	James M. Buchanan*
1937	James K. Hall	1985	Milton Friedman*
1938	Richard B. Heflebower	1986	Allan H. Meltzer
1939	Arthur G. Coons	1987	Robert W. Clower
1940	Robert D. Calkins	1988	Anna J. Schwartz
1941	Bernard F. Haley	1989	Moses Abramovitz
1942	James H. Gilbert (Acting President)	1990	Arnold C. Harberger
1943-45	James H. Gilbert	1991	Vernon L. Smith*
1946	John B. Condliffe	1992	Walter Y. Oi
1947	William S. Hopkins	1993	Jack Hirshleifer
1948	Robert G. Pettengill	1994	Michael C. Jensen
1949	Glenn E. Hoover	1995	Gordon Tullock
1950	Dilworth Walker	1996	Harold Demsetz
1951	John A. Guthrie	1997	Gary Becker*
1952	Oliver P. Wheeler	1998	Steven N. S. Cheung
1953	M. M. Stockwell	1999	Charles R. Plott
1954	Clifford E. Maser	2000	Oliver E. Williamson*
1955	Gault W. Lynn	2001	Michael R. Darby
1956	Kenneth L. Trefftz	2002	Yoram Barzel
1957	Floyd A. Bond	2003	Clive W. J. Granger*
1958	Frank L. Kidner	2004	Janet L. Yellen
1959	Paul L. Kleinsorge	2005	Robert J. Barro
1960	J. Fred Weston	2006	Gary D. Libecap
1961	Ralph I. Thayer	2007	James J. Heckman*
1962	William O. Jones	2008	Paul R. Milgrom
1963	Wytze Gorter	2009	Michael D. Intriligator
1964	Phillip W. Cartwright	2010	Ronald W. Jones
1965	George Cady	2011	Paul A. David
1966	Paul Simpson	2012	Richard A. Easterlin
1967	G. N. Rostvold	2013	Lucian A. Bebchuk
1968	Dean A. Worcester	2014	George Kaufman
		2015	John Pencavel
		2016	David Card

\* Nobel Laureate

## **WESTERN ECONOMIC ASSOCIATION INTERNATIONAL 2016–2017 EXECUTIVE BOARD**

### ***President***

Peter Diamond, Massachusetts Institute of Technology

### ***President-Elect***

Orley Ashenfelter, Princeton University

### ***Vice President***

Daniel McFadden, University of California, Berkeley

### ***Immediate Past President***

David Card, University of California, Berkeley

### ***Secretary-Treasurer***

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Darwin C. Hall, California State University, Long Beach

### ***Contemporary Economic Policy Editor***

Brad R. Humphreys, West Virginia University

### ***Economic Inquiry Editor***

Wesley W. Wilson, University of Oregon

## **PROGRAM COMMITTEE**

***Chair:*** Orley Ashenfelter, Princeton University

***Cochair:*** Darwin C. Hall, California State University, Long Beach

***Session Organizers:*** See “Conference at a Glance” or “Conference by Time Period”

### ***Screening Committee and Session Consultants:***

Elaine F. Frey, California State University, Long Beach

Jane Hall, California State University, Fullerton

Wade Martin, California State University, Long Beach

Jacob Meyer, California State University, Long Beach

Mariya Mileva, California State University, Long Beach

Chen Feng Ng, California State University, Long Beach

## **PARTICIPATING ALLIED SOCIETIES COMMITTEE**

***American Economic Association Committee on the Status of Minority Groups in the Economics Profession***

Francisca Antman, University of Colorado Boulder

***American Economic Association Committee on the Status of Women in the Economics Profession***

Catalina Amuedo-Dorantes, San Diego State University

***American Society of Hispanic Economists***

Luisa Blanco, Pepperdine University

***Association for University Business and Economic Research***

Richard Wobbekind, University of Colorado Boulder

***Association of Environmental and Resource Economists***

Trudy Ann Cameron, University of Oregon

***Association of Private Enterprise Education***

Andrew T. Young, Texas Tech University

***Central Bank Research Association***

Raphael Auer, Bank for International Settlements

Martin Berka, University of Auckland

Anthony Landry, Bank of Canada, and Wharton School, University of Pennsylvania

***Clometric Society***

Michael Hauptert, University of Wisconsin – La Crosse

***Industrial Organization Society***

Wesley W. Wilson, University of Oregon

***International Banking, Economics and Finance Association***

Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

***International Economics and Finance Society***

Tibor Besedes, Georgia Institute of Technology

***Korea International Finance Association***

Yeongseop Rhee, Seoul National University

***The Korea-America Economic Association***

Jaebeom Kim, Oklahoma State University

***Middle East Economic Association***

Shawkat Hammoudeh, Drexel University

Jeffrey Nugent, University of Southern California

Rahel Schomaker, German University of Administrative Science Speyer,  
and Carinthia University of Applied Sciences

***National Association of Forensic Economics***

William G. Brandt, Brandt Forensic Economics

***North American Association of Sports Economists***

David J. Berri, Southern Utah University

***Society for the Advancement of Behavioral Economics***

John Ifcher, Santa Clara University

***Transportation and Public Utilities Group***

Wesley W. Wilson, University of Oregon

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**REGISTRATION BADGES AND TICKETS**

Registration badges must be worn for admission to all conference rooms and activities (including food functions and special events). Everyone over 18 must register for the conference, including non-economist spouses and adult guests.

# Conference Facts & Figures

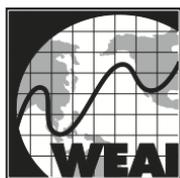
	2012	2013	2014	2015	2016	2017
Program Participants	1938	1598	1590	1863	1779	2126
Volunteer Individual Sessions	149	90	93	116	93	115
Allied Society Sessions	102	85	91	84	109	119
Other Organized Sessions	99	118	92	138	123	125
Papers	1163	1004	954	1111	1106	1224

## Geographical Representation of Program Participants:

U.S. states.....	50
Other countries and territories .....	61
(Algeria, Australia, Austria, Bangladesh, Belgium, Benin, Canada, Chile, China, Colombia, Croatia, Cyprus, Czech Republic, Denmark, Ethiopia, Finland, France, Germany, Hong Kong, India, Indonesia, Ireland, Israel, Italy, Japan, Jordan, Lebanon, Lithuania, Luxembourg, Macau, Malaysia, Mauritius, Mexico, Monaco, Netherlands, New Zealand, Norway, Pakistan, Peru, Philippines, Poland, Portugal, Puerto Rico, Qatar, Russia, Saudi Arabia, Singapore, Slovenia, South Africa, South Korea, Spain, Sweden, Switzerland, Taiwan, Thailand, Tunisia, Turkey, Uganda, United Arab Emirates, United Kingdom, and Vietnam)	

## Recent and Future Conference Locations:

Annual Conferences		International Conferences
1990 San Diego	2007 Seattle	1994 Hong Kong
1991 Seattle	2008 Honolulu	1996 Hong Kong
1992 San Francisco	2009 Vancouver	1998 Bangkok
1993 Lake Tahoe	2010 Portland	2000 Sydney
1994 Vancouver	2011 San Diego	2003 Taiwan
1995 San Diego	2012 San Francisco	2005 Hong Kong
1996 San Francisco	2013 Seattle	2007 Beijing
1997 Seattle	2014 Denver	2009 Kyoto
1998 Lake Tahoe	2015 Honolulu	2011 Brisbane
1999 San Diego	2016 Portland	2013 Tokyo
2000 Vancouver	2017 San Diego	2015 Wellington
2001 San Francisco	2018 Vancouver	2016 Singapore
2002 Seattle	2019 San Francisco	2017 Santiago
2003 Denver	2020 Denver	2018 Newcastle
2004 Vancouver	2021 Honolulu	2019 Tokyo
2005 San Francisco	2022 Portland	
2006 San Diego		



# Institutional Membership Benefits and Objectives

*For academic institutions, business firms, and other organizations that share WEAI's educational objectives*

## Benefits to Institutions

**Recognition.** Institutional Members are listed prominently in *Economic Inquiry* (EI), *Contemporary Economic Policy* (CEP), conference programs, WEAI's website, and in a display at the Annual and International Conferences.

**Designated Representatives.** Each Institutional Member chooses one to five designated representatives – depending on membership category – to help maintain liaison between its affiliates and WEAI. These representatives receive complimentary Annual and International Conference registration, as well as online and print subscriptions to both journals and all other benefits accorded to individual members.

**Job Market.** Institutional Members may use WEAI's e-newsletter or website without charge to advertise job openings for economists.

**Gift Memberships.** Academic Institutional Members can congratulate new MA and PhD graduates with a complimentary green one-year WEAI membership.

## Benefits to Affiliated Economists

**20 percent discount** on Annual and International Conference fees and journal manuscript submission fees.

**Complimentary conference registration** for Annual and International Conference session organizers who are WEAI members.

## Benefits to Students

**20 percent discount for individual students** compared to regular student dues and conference fees.

## Institutional Membership Categories

Membership Category	Minimum Annual Dues	Designated Representatives	Discounts on Fees
Sponsoring	\$2,500	5	20%
Supporting	\$1,000	3	20%
Sustaining	\$500	1	20%
Academic	\$450	1	20%

## Patrons of Economic Science

Patrons of Economic Science are individuals, firms, or other organizations making substantial contributions to specific activities or to general support of the Association. WEAI is a nonprofit, educational corporation, tax-exempt under section 501(c)3 of the Internal Revenue Code. Contributions are tax deductible. (Check with your tax accountant.)

**For more information, contact WEAI:**

714-965-8800 | fax 714-965-8829 | info@weai.org | www.weai.org



Western Economic Association International

# Institutional Members

## *Supporting*

California State University, Dominguez Hills  
Cornell University  
University of Newcastle, Australia  
University of Southern California

## *Sustaining*

Center for Naval Analyses  
Federal Reserve Bank of Dallas  
Institute for Defense Analyses

RAND Corporation  
University of Oregon, Eugene

## *Academic*

Azusa Pacific University  
Boston College  
California State Polytechnic  
University, Pomona  
California State University, East Bay  
California State University, Long Beach  
California State University, Northridge  
California State University, Sacramento  
Center of Public Policy, Universidad del  
Desarrollo  
Chapman University  
Claremont Graduate University  
Colorado State University, Fort Collins  
De La Salle University  
Georgia State University  
Institute of Economics, Pontifical Catholic  
University of Chile  
Latin American Center for Economic and Social  
Policy, Pontifical Catholic University of Chile  
National Cheng Kung University  
National Chengchi University  
Northwestern University  
Pomona College

Portland State University  
San Francisco State University  
Seattle University  
Sonoma State University  
Soochow University  
South Dakota State University, Brookings  
Southwestern University of Finance and  
Economics (School of Economics)  
Stanford University  
Trinity University  
University of California, Davis  
University of California, Los Angeles  
University of California, Riverside  
University of California, San Diego  
University of California, Santa Barbara  
University of Colorado Boulder  
University of Hawaii at Manoa  
University of Maryland, College Park  
University of San Diego  
University of Washington, Seattle  
Utah State University  
Victoria University of Wellington  
Washington State University, Pullman

# *Allied Societies Sessions*

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Central Bank Research Association	[42] [59] [87] [112] [133]
Cliometric Society	[53] [75] [122] [143]
Industrial Organization Society	[161.5] [196] [214.5]
International Banking, Economics and Finance Association	[8] [9] [26] [27] [44] [45] [65] [66] [90] [91] [110] [111] [135] [136] [155] [156] [172] [176] [177] [178] [187] [188] [209] [210]
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Middle East Economic Association	[13] [28] [49] [74] [94] [113] [134] [162] [191] [212] [239] [252] [269] [294.5]
National Association of Forensic Economics	[52] [73] [121] [164] [173] [195]
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Society for the Advancement of Behavioral Economics	[39] [61] [82] [96] [103] [128] [149] [179] [203] [204] [223] [245] [265] [298] [318] [332] [345]
Transportation and Public Utilities Group	[43] [78] [168] [215]

# Conference at a Glance

Session details and locations appear in the “Conference by Time Period” section beginning on page 31.

## Session Type Abbreviations

AERE .....	Association of Environmental and Resource Economists
APEE.....	Association of Private Enterprise Education
ASHE .....	American Society of Hispanic Economists
AUBER .....	Association for University Business and Economic Research
CEBRA.....	Central Bank Research Association
CEP .....	<i>Contemporary Economic Policy</i>
CS.....	Clometric Society
CSMGEP ...	AEA Committee on the Status of Minority Groups in the Economics Profession
CSWEP .....	AEA Committee on the Status of Women in the Economics Profession
DEF .....	Defense Economics
EI .....	<i>Economic Inquiry</i>
IBEFA .....	International Banking, Economics and Finance Association
IEFS.....	International Economics and Finance Society
IOS .....	Industrial Organization Society
KAEA .....	The Korea-America Economic Association
KIFA .....	Korea International Finance Association
MEEA .....	Middle East Economic Association
NAASE.....	North American Association of Sports Economists
NAFE.....	National Association of Forensic Economics
PEF .....	President-Elect Featured
PRO.....	Professional Development
SABE.....	Society for the Advancement of Behavioral Economics
TPUG.....	Transportation and Public Utilities Group

## Sunday, June 25

### Graduate Student Dissertation Workshops

8:30 a.m.–6:00 p.m.

GROUP #1 | CREDIT, DEBT COLLECTION, PUBLIC HEALTH, LOCAL IMPACTS

GROUP #2 | NETWORKS, REPUTATION, MEDIA PERSONALITY & POLITICAL PREMIUM

GROUP #3 | IMMIGRATION, MIGRATION, CRIME & MINIMUM WAGE

GROUP #4 | INEQUALITY, ACA & RISKY SEX, SNAP & OBESITY

**Registration Open** — Marina Foyer

1:00–7:00 p.m.

**WEAI Lounge** — Marina Ballroom E

1:00–7:00 p.m.

**Concurrent Sessions**

2:30–4:15 p.m.

- [1] UNDERGRADUATE ECONOMIC EDUCATION  
**Organizer:** Jomana Amara, Naval Postgraduate School
- [2] CONTRACTS, COMPETITION, AND BORROWING
- [3] MILITARY WOMEN AND THE FORCE OF THE FUTURE:  
PERFORMANCE (*DEF*)  
**Organizer:** Jomana Amara, Naval Postgraduate School
- [4] OREGON ALUMNI SESSION 1: TOPICS IN MACROECONOMICS  
**Organizer:** Tyler C. Schipper, University of St. Thomas
- [5] LABOR MARKET EFFECTS OF MACROECONOMIC POLICIES AND  
FLUCTUATIONS
- [6] TOPICS IN INTERNATIONAL ECONOMICS (*CEP*)  
**Organizer:** Jack W. Hou, California State University, Long Beach
- [7] INTERNATIONAL ECONOMICS (*ASHE*)  
**Organizer:** Luisa Blanco, Pepperdine University
- [8] LIQUIDITY I (*IBEFA*)  
**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
- [9] BANK REPUTATION AND PROFITABILITY (*IBEFA*)  
**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
- [10] TOPICS IN APPLIED MICROECONOMICS (*CEP*)  
**Organizer:** Jack W. Hou, California State University, Long Beach
- [11] BUSINESS FINANCE AND ETHICS  
**Organizer:** Kashi Nath Tiwari, KNT's Academic Financial Research
- [12] SMOKING, HEALTH, ILLICIT TRADE, AND PUBLIC POLICY  
**Organizer:** James E. Priege, Pepperdine University
- [13] LABOR MARKETS (*MEEA*)  
**Organizers:** Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences
- [14] TOPICS ON ECONOMIC GROWTH
- [15] ON WEATHER FORECASTING AND TOURISM
- [16] TRANSIT AND HOUSING  
**Organizer:** Christopher N. Severen, University of California, Santa Barbara
- [17] GRAD PAPER SESSION (*NAASE*)  
**Organizers:** David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

**Refreshment Break** — Marina Foyer

4:15–4:30 p.m.

**Concurrent Sessions**

4:30–6:15 p.m.

- [18] CONTEMPORARY ECONOMIC ISSUES I  
**Organizer:** Chong-Uk Kim, Sonoma State University
- [19] GAME THEORY AND QUANTITATIVE METHODS
- [20] COLLECTIVE DECISION MAKING AND MICROECONOMICS
- [21] MILITARY WOMEN AND THE FORCE OF THE FUTURE:  
PERSPECTIVES ON SERVICE (*DEF*)  
**Organizer:** Jomana Amara, Naval Postgraduate School
- [22] ENDOGENEOUS GROWTH ANALYSIS AND PRODUCTIVITY  
DIFFERENCES ACROSS COUNTRIES
- [23] OREGON ALUMNI SESSION 2: TOPICS IN MACROECONOMICS  
**Organizer:** Tyler C. Schipper, University of St. Thomas

- [24] TRADE AND LOCAL MARKETS IN CHINA  
[25] ECONOMIC ISSUES OF PERCEPTION AND GROWTH DIFFERENTIALS (*CEP*)  
**Organizer:** Jack W. Hou, California State University, Long Beach
- [26] UNCONVENTIONAL MONETARY POLICY AND ZLB (*IBEFA*)  
**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
- [27] UNDERSTANDING DERIVATIVE MARKETS USING TRADE REPOSITORY DATA (*IBEFA*)  
**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
- [28] ISLAMIC FINANCIAL INSTITUTIONS (*MEEA*)  
**Organizers:** Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences
- [29] HEALTH ECONOMICS (*CEP*)  
**Organizer:** Jack W. Hou, California State University, Long Beach
- [30] ECONOMICS OF EDUCATION  
**Organizer:** Matthew D. Baird, RAND Corporation
- [31] EDUCATIONAL ATTAINMENT AND MALNUTRITION
- [33] THE MICRO AND MACRO IMPACTS OF TRADE
- [34] UNINTENDED CONSEQUENCES OF RESOURCE BOOMS  
**Organizer:** Kaj K. Gittings, Texas Tech University
- [35] ECONOMICS OF BASKETBALL (*NAASE*)  
**Organizers:** David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

**Welcome Reception** — Bayside

6:30–8:00 p.m.

*All badge-wearing registrants are welcome to attend!*

## Monday, June 26

**Registration Open** — Marina Foyer

7:30 a.m.–6:30 p.m.

**WEAI Lounge** — Marina Ballroom E

7:30 a.m.–6:30 p.m.

**CSWEP/CSMGEP Hospitality Breakfast**

**and Media Training Session** — Marina Ballroom F

8:15–10:00 a.m.

*First come, first served; advance registration recommended.*

**Concurrent Sessions**

8:15–10:00 a.m.

- [36] CONTEMPORARY ECONOMIC ISSUES II  
**Organizer:** Chong-Uk Kim, Sonoma State University
- [37] QUANTITATIVE METHODS: APPLICATIONS IN THE ENVIRONMENT
- [38] APPLIED TIME-SERIES ECONOMETRICS  
**Organizer:** Tatsuma Wada, Keio University
- [39] TIME, RISK, AND AMBIGUITY PREFERENCES (*SABE*)  
**Organizer:** John Ifcher, Santa Clara University
- [40] MILITARY WOMEN AND THE FORCE OF THE FUTURE: LIFE CYCLE OF SERVICE (*DEF*)  
**Organizer:** Jomana Amara, Naval Postgraduate School

Monday, June 26

- [41] MARKET IMPERFECTIONS IN THE MACROECONOMY  
[42] THE FUTURE OF UNCONVENTIONAL MONETARY POLICIES  
(CEBRA)  
**Organizer:** Pau Rabanal, International Monetary Fund
- [43] INTERNATIONAL ECONOMICS (TPUG)  
**Organizer:** Wesley W. Wilson, University of Oregon
- [44] RISK MANAGEMENT (IBEFA)  
**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
- [45] MACROPRUDENTIAL POLICIES (IBEFA)  
**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
- [46] BANKING: INTEGRATION, RISK, AND EFFICIENCY (CEP)  
**Organizer:** Jack W. Hou, California State University, Long Beach
- [47] PUBLIC SPENDING AND GOVERNMENT REVENUE  
[48] ACCESS TO HEALTH CARE AND GOVERNMENT POLICIES  
[49] EDUCATION AND FERTILITY (MEEA)  
**Organizers:** Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences
- [50] MAKING CHANGES: HOW WORKERS, FIRMS AND FAMILIES RESPOND TO A CHANGING LABOR MARKET (EI)  
**Organizer:** Abigail Wozniak, University of Notre Dame
- [51] MONOPSONISTIC AND NON-COMPETITIVE LABOR MARKETS (PEF)  
**Organizer:** Michael R. Ransom, Brigham Young University
- [52] NAFE SESSION 1: FAIR CALCULATIONS ACT SYMPOSIUM: IMPACT ON ECONOMIC DAMAGES CALCULATIONS (NAFE)  
**Organizer:** William G. Brandt, Brandt Forensic Economics
- [53] DEMOGRAPHIC ISSUES IN ECONOMIC HISTORY (CS)  
**Organizer:** Michael J. Hauptert, University of Wisconsin - La Crosse
- [54] TOPICS ON TECHNOLOGY AND INNOVATION  
[55] POLITICAL ECONOMY (APEE)  
**Organizer:** Andrew T. Young, Texas Tech University
- [56] TOPICS ON EMISSIONS AND REGULATIONS IN THE OIL AND NATURAL GAS INDUSTRIES  
[57] ECONOMICS OF SOCCER (NAASE)  
**Organizers:** David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

**Refreshment Break** — Marina Foyer

10:00–10:15 a.m.

**Concurrent Sessions**

10:15 a.m.–12:00 n.

- [58] GENERAL ECONOMICS AND LABOR  
[59] APPLIED MACROECONOMICS AND TIME SERIES ECONOMETRICS (CEBRA)  
**Organizer:** Tatsuma Wada, Keio University
- [60] DEFENSE ECONOMICS: EFFECTS OF COMPENSATION AND RETIREMENT BENEFITS ON RETENTION (DEF)  
**Organizers:** Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
- [61] INFORMATION, COMMUNICATION, AND DECEPTION (SABE)  
**Organizer:** John Ifcher, Santa Clara University

- [62] HOUSEHOLD CHOICE AND ITS IMPACT ON THE BUSINESS CYCLE  
[63] ECONOMIC EFFECTS OF IMMIGRATION (*CEP*)  
**Organizer:** Jack W. Hou, California State University, Long Beach
- [64] CAUSES AND EDUCATIONAL, LABOR AND WELFARE  
CONSEQUENCES OF IMMIGRATION (*CSWEP*)  
**Organizer:** Catalina Amuedo-Dorantes, San Diego State University
- [65] ZERO LOWER BOUND AND NEGATIVE INTEREST RATES (*IBEFA*)  
**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
- [66] BANK LENDING (*IBEFA*)  
**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
- [67] FINANCIAL MARKETS, INVESTMENTS AND INVESTORS’  
BEHAVIOR  
**Organizer:** Janusz Brzezczynski, Northumbria University
- [68] TOPICS ON TAXATION (*CEP*)  
**Organizer:** Jack W. Hou, California State University, Long Beach
- [69] HOSPITALS AND HEALTH CARE SYSTEMS
- [70] PUERTO RICO: A CENTURY OF “PROGRESS” UNDER THE JONES  
ACT (*ASHE*)  
**Organizers:** Mark Hugo Lopez, Pew Research Center, and Marie T.  
Mora, University of Texas Rio Grande Valley
- [71] EDUCATION, LABOR, RACE AND ECONOMIC HISTORY (*CSMGEP*)  
**Organizer:** Trevon D. Logan, Ohio State University
- [72] CURRENT RESEARCH IN RETIREMENT FROM THE 2016 SANDELL  
GRANT RECIPIENTS (*AUBER*)  
**Organizers:** Mary K. Hamman, University of Wisconsin – La Crosse, and  
Daniela Hochfellner, New York University
- [73] NAFE SESSION 2 (*NAFE*)  
**Organizer:** William G. Brandt, Brandt Forensic Economics
- [74] ENTREPRENEURSHIP, CULTURE AND SOCIAL NETWORKS (*MEEA*)  
**Organizers:** Shawkat M. Hammoudeh, Drexel University, Jeffrey B.  
Nugent, University of Southern California, and Rahel Schomaker,  
German University of Administrative Sciences Speyer, and Carinthia  
University of Applied Sciences
- [75] ECONOMIC POLICIES IN HISTORICAL PERSPECTIVE (*CS*)  
**Organizer:** Michael J. Hauptert, University of Wisconsin – La Crosse
- [76] MACROECONOMIC ANALYSIS OF ECONOMIC DEVELOPMENT
- [77] IMPACT OF OIL PRICES ON INTERNATIONAL ECONOMIES
- [78] MOVING PEOPLE (*TPUG*)  
**Organizer:** Wesley W. Wilson, University of Oregon
- [79] ECONOMICS OF AUSTRALIAN FOOTBALL (*NAASE*)  
**Organizers:** David J. Berri, Southern Utah University, Joshua A. Price,  
Southern Utah University, and Anthony C. Krautmann, DePaul  
University

**ASHE Business Meeting** — Santa Rosa 12:30–1:30 p.m.  
*Please join the ASHE business meeting to learn more about the organization and ASHE activities and events. Everyone is welcome.*

**Concurrent Sessions** 12:30–2:15 p.m.

- [80] MATHEMATICAL AND QUANTITATIVE METHODS WITH  
ENVIRONMENTAL APPLICATIONS
- [81] DESIGN OF LABORATORY AND FIELD EXPERIMENTS

Monday, June 26

- [82] OVERQUALIFICATION, ABILITY AND MOTIVATION, PRICE DISCRIMINATION, AND RETIREMENT (*SABE*)  
**Organizer:** John Ifcher, Santa Clara University
- [83] INEQUALITY I  
**Organizer:** Darwin C. Hall, Western Economic Association International, and California State University, Long Beach
- [84] DEFENSE ECONOMICS: EVALUATION OF PERSONNEL PROGRAMS AND BENEFITS (*DEF*)  
**Organizers:** Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
- [85] BORDER ENFORCEMENT (*DEF*)  
**Organizer:** Sarah Burns, Institute for Defense Analyses
- [86] EVALUATING AND MODELING CENTRAL BANK ACTIVITY: FROM EUROPEAN MONETARY UNION TO SYSTEMIC RISK  
**Organizer:** James Ming Chen, Michigan State University
- [87] THE EFFECTS AND TRANSMISSION OF MONETARY POLICY (*CEBRA*)  
**Organizers:** Julien Champagne, Bank of Canada, and Sami Alpanda, University of Central Florida
- [88] TRADE, GROWTH, AND INEQUALITY (*CEP*)  
**Organizer:** Jack W. Hou, California State University, Long Beach
- [89] DEVELOPMENT AND INTERNATIONAL ECONOMICS
- [90] HOUSING AND MORTGAGES (*IBEFA*)  
**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
- [91] LIQUIDITY II (*IBEFA*)  
**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
- [92] POLICY EFFECTS: TRANSMISSION, QUALITY, AND CULTURE (*CEP*)  
**Organizer:** Jack W. Hou, California State University, Long Beach
- [93] K-12 AND COLLEGE EDUCATION
- [94] LIFE SATISFACTION, INCOME AND TASTES (*MEEA*)  
**Organizers:** Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences
- [95] THE FUTURE OF EUROPEAN LABOR MARKETS (*PEF*)  
**Organizer:** Danièle Meulders, Université Libre de Bruxelles
- [96] LABOR MARKETS: UNEMPLOYMENT, DISCRIMINATION, AND WAGE DISTRIBUTIONS (*SABE*)  
**Organizer:** John Ifcher, Santa Clara University
- [97] ECONOMICS OF AIR POLLUTION (*AERE*)  
**Organizer:** Trudy Ann Cameron, University of Oregon
- [98] INDUSTRIAL ORGANIZATION
- [99] TO BE ANNOUNCED  
**Organizer:** George G. Kaufman, Loyola University Chicago
- [100] TOPICS IN TRANSPORTATION ECONOMICS
- [101] ECONOMICS OF FOOTBALL (*NAASE*)  
**Organizers:** David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

**Concurrent Sessions**

2:30–4:15 p.m.

- [102] MULTIPLE OR SIMULTANEOUS EQUATION MODELS AND LABOR
- [103] FIELD EXPERIMENTS: MICROFINANCE, MICRO-ENTERPRISES, AND RISK PREFERENCES (*SABE*)  
**Organizer:** John Ifcher, Santa Clara University
- [104] DISTRIBUTION AND HOUSING ECONOMICS
- [105] INEQUALITY II  
**Organizer:** Darwin C. Hall, Western Economic Association International, and California State University, Long Beach
- [106] DEFENSE ECONOMICS: ACQUIRING SPACE AND I.T. SYSTEMS (*DEF*)  
**Organizers:** Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
- [107] MODELS OF FINANCIAL AND MONETARY INTEGRATION
- [108] WESTERN STATES ECONOMIC OUTLOOK ROUNDTABLE (*AUBER*)  
**Organizer:** Richard L. Wobbekind, University of Colorado Boulder
- [109] TOPICS ON TRADE AND MARKET HETEROGENEITY
- [110] PANEL: CURRENT ISSUES IN CENTRAL BANKING (*IBEFA*)  
**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
- [111] EMPIRICAL FINANCE I (*IBEFA*)  
**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
- [112] ASSET MARKETS LINKAGES: RISKS AND SPILLOVERS (*CEBRA*)  
**Organizer:** Yu-Chin Chen, University of Washington Seattle
- [113] ISLAMIC AND CONVENTIONAL BANKING (*MEEA*)  
**Organizers:** Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences
- [114] GOVERNANCE, TRUST, AND PUBLIC EXPENDITURES (*CEP*)  
**Organizers:** Jack W. Hou, California State University, Long Beach, and Jr -Tsung Huang, National Chengchi University, Taiwan
- [115] EDUCATION AND LEARNING (*CEP*)  
**Organizers:** Eric P. Chiang, Florida Atlantic University, and Jack W. Hou, California State University, Long Beach
- [116] CRIME, MIGRATION, AND FOREIGN DIRECT INVESTMENT IN THE MEXICAN CONTEXT (*ASHE*)  
**Organizer:** Luisa Blanco, Pepperdine University
- [117] TOPICS ON GENDER AND FAMILY (*CSWEP*)  
**Organizer:** Stefanie Fischer, California Polytechnic State University, San Luis Obispo
- [118] LABOR MOBILITY AND INTERGENERATIONAL ISSUES
- [119] HUMAN CAPITAL DEVELOPMENT  
**Organizer:** Anoshua Chaudhuri, San Francisco State University
- [120] TOPICS IN LAW AND ECONOMICS (*APEE*)  
**Organizer:** Andrew T. Young, Texas Tech University
- [121] NAFE SESSION 3: EARNING CAPACITY VS. EXPECTED EARNINGS (*NAFE*)  
**Organizer:** William G. Brandt, Brandt Forensic Economics
- [122] WELFARE AND PUBLIC ECONOMICS IN 20TH CENTURY AMERICA (*CS*)  
**Organizer:** Michael J. Hauptert, University of Wisconsin – La Crosse
- [123] MOBILE SOURCES OF POLLUTION (*AERE*)  
**Organizer:** Trudy Ann Cameron, University of Oregon

Monday, June 26

[124] BIOECONOMICS: FISHERIES AND FORESTS (*AERE*)

**Organizer:** Trudy Ann Cameron, University of Oregon

[125] LABOR MARKETS IN SOCCER (*NAASE*)

**Organizers:** David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

**Refreshment Break** — Marina Foyer

4:15–4:30 p.m.

**Concurrent Sessions**

4:30–6:15 p.m.

[126] JOB MARKET PAPER PRESENTATION AND INTERVIEW SKILLS: INSIGHT FROM WEAI'S 2017 GRADUATE STUDENT WORKSHOP (*PRO*)

[127] INNOVATION IN EDUCATION

[128] PUBLIC GOODS, COOPERATION AND TIME PREFERENCES (*SABE*)

**Organizer:** John Ifcher, Santa Clara University

[129] INEQUALITY III

**Organizer:** Darwin C. Hall, Western Economic Association International, and California State University, Long Beach

[130] DEFENSE ECONOMICS: EXPERIENCES DURING AND AFTER MILITARY SERVICE (*DEF*)

**Organizers:** Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

[131] MAINTAINING READINESS OF THE MEDICAL FORCE (*DEF*)

**Organizer:** Sarah Burns, Institute for Defense Analyses

[132] MACROECONOMIC ANALYSIS WITH DISAGGREGATED DATA: FIRM, SECTOR, REGION LEVEL

[133] CENTRAL BANK POLICY AND HOUSEHOLD DECISIONS (*CEBRA*)

**Organizer:** Xin Zhang, Sveriges Riksbank

[134] MIGRATION AND FDI (*MEEA*)

**Organizers:** Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences

[135] FIRM FINANCING (*IBEFA*)

**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

[136] FINANCIAL FRICTIONS (*IBEFA*)

**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

[137] TOPICS ON CORPORATE GOVERNANCE

[138] TAX INCIDENCE, ELASTICITY AND DISTORTIONS

[139] ISSUES IN THE ECONOMICS OF EDUCATION

**Organizer:** Michael R. Ransom, Brigham Young University

[140] RACE, ETHNICITY AND LABOR MARKET OUTCOMES (*ASHE*)

**Organizer:** Luisa Blanco, Pepperdine University

[141] THE ECONOMICS OF CRIME

[142] THE UNINTENDED CONSEQUENCES OF POORLY DESIGNED REGULATIONS AND THE BENEFITS OF REFORM

**Organizer:** Dustin Chambers, Salisbury University

[143] ISSUES IN ECONOMIC GROWTH AND DEVELOPMENT (*CS*)

**Organizer:** Michael J. Hauptert, University of Wisconsin – La Crosse

[144] ON MACROECONOMICS AND ENVIRONMENTAL SUSTAINABILITY

- [145] ENVIRONMENTAL CRIMES AND INSULTS (*AERE*)  
**Organizer:** Trudy Ann Cameron, University of Oregon
- [146] COMPETITIVE BALANCE IN SPORTS (*NAASE*)  
**Organizers:** David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

**IBEF A Member Reception** — Del Mar 6:15–7:30 p.m.  
*By invitation only.*

**Institute for Humane Studies**

**Reception** — The Porch at Marina Kitchen 6:15–7:15 p.m.  
*Stop by for a drink and to learn more about how IHS can support graduate students and faculty like you!*

## Tuesday, June 27

**Registration Open** — Marina Foyer 7:30 a.m.–6:30 p.m.

**WEAI Lounge** — Marina Ballroom E 7:30 a.m.–6:30 p.m.

**Concurrent Sessions** 8:15–10:00 a.m.

- [147] APPLIED ECONOMICS I (*CEP*)  
**Organizer:** Jack W. Hou, California State University, Long Beach
- [148] GAME THEORY AND DESIGN OF EXPERIMENTS
- [149] UNCERTAINTY, REPUTATION, AND ENFORCEMENT MECHANISMS (*SABE*)  
**Organizer:** John Ifcher, Santa Clara University
- [150] APPLIED ECONOMICS (*APEE*)  
**Organizer:** Andrew T. Young, Texas Tech University
- [151] FIRM BEHAVIOR
- [152] DEFENSE ECONOMICS: SUBSTANCE USE AND SEXUAL ASSAULT IN THE MILITARY (*DEF*)  
**Organizers:** Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
- [153] EXCHANGE RATE EMPIRICAL ANALYSIS
- [155] CONVENTIONAL MONETARY POLICY (*IBEF A*)  
**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
- [156] EMPIRICAL FINANCE II (*IBEF A*)  
**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
- [157] BEHAVIORAL EFFECTS ON STOCK MARKET OUTCOMES
- [158] STUDIES ON PUBLIC DEBT (*CEP*)  
**Organizer:** Jack W. Hou, California State University, Long Beach
- [159] ISSUES IN HEALTH CARE  
**Organizer:** Anoshua Chaudhuri, San Francisco State University
- [160] OPPORTUNITIES AND CHALLENGES ASSOCIATED WITH ACADEMIC ADMINISTRATION (*PRO*)  
**Organizer:** John H. Cawley, Cornell University
- [161] ECONOMICS OF EDUCATION

Tuesday, June 27

- [161.5] CONSUMER PROTECTION ECONOMICS: OVERVIEW AND PANEL DISCUSSION (*IOS*)  
**Organizer:** Janis K. Pappalardo, Federal Trade Commission
- [162] POVERTY, INCOME INEQUALITY AND DEVELOPMENT (*MEEA*)  
**Organizers:** Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences
- [163] LABOR ECONOMICS  
**Organizer:** Todd A. Sorensen, University of Nevada, Reno
- [164] NAFE SESSION 4 (*NAFE*)  
**Organizer:** William G. Brandt, Brandt Forensic Economics
- [165] BUSINESS ECONOMICS
- [166] ASIAN ECONOMY I (*KIFA*)  
**Organizer:** Yeongseop Rhee, Seoul National University
- [167] ENVIRONMENTAL RISK, AVOIDANCE, AND ADAPTATION (*AERE*)  
**Organizer:** Trudy Ann Cameron, University of Oregon
- [168] INFRASTRUCTURE, TRANSPORTATION, AND DEVELOPMENT (*TPUG*)  
**Organizer:** Wesley W. Wilson, University of Oregon
- [169] ECONOMICS OF SOCCER LEAGUES (*NAASE*)  
**Organizers:** David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

**Refreshment Break** — Marina Foyer 10:00–10:15 a.m.

**Keynote Address** — Marina Ballroom D 10:15 a.m.–12:00 n.

[170] KEYNOTE ADDRESS

**Introduction:** Orley Ashenfelter, Princeton University

**Address:** Janet M. Currie, Princeton University

*Inequality in Mortality Over the Lifecourse: Why Things Are Not as Bad as You Think*

**NAASE Executive Committee Meeting** — Coronado 10:15 a.m.

**Concurrent Sessions** 10:15 a.m.–12:00 n.

[171] SYSTEMIC RISK (*IBEFA*)

**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

[172] CREDIT DEFAULT SWAPS (*IBEFA*)

**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

[173] NAFE SESSION 5: FAIR VALUE VS. FAIR MARKET VALUE (*NAFE*)

**Organizer:** William G. Brandt, Brandt Forensic Economics

[174] ASIAN ECONOMY 2 (*KIFA*)

**Organizer:** Yeongseop Rhee, Seoul National University

**Presidential Luncheon and**

**Annual Business Meeting** — Marina Ballroom F 12:15–2:15 p.m.

[175] KEYNOTE ADDRESS

**Introduction:** Daniel L. McFadden, University of California, Berkeley

**Address:** Peter A. Diamond, Massachusetts Institute of Technology

*The Future of Social Security*

**NAASE General Membership Meeting** — Coronado 12:15 p.m.  
*Open to NAASE membership only. Dues may be paid at the door.*

**Concurrent Sessions** 12:30–2:15 p.m.

- [176] BANK CAPITAL AND DEFAULT (*IBEFA*)  
**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
- [177] CORPORATE FINANCE (*IBEFA*)  
**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

**Concurrent Sessions** 2:30–4:15 p.m.

- [178] BUSINESS ANALYTICS AND THE ECONOMY  
**Organizers:** Xiaodong Wu, American Public University System, and University of Phoenix, and Ahmed Kamel, American Public University System
- [179] COOPERATION, PUNISHMENT, FEEDBACK, AND MOOD (*SABE*)  
**Organizer:** John Ifcher, Santa Clara University
- [180] IMPLEMENTING VALUE-BASED PURCHASING IN THE TRICARE PROGRAM (*DEF*)  
**Organizer:** Sarah Burns, Institute for Defense Analyses
- [181] REFORM OF THE FEDERAL RESERVE SYSTEM  
**Organizer:** Robert L. Hetzel, Federal Reserve Bank of Richmond
- [182] EMPIRICAL MONETARY POLICY
- [183] ASEAN MACROECONOMICS AND FINANCIAL INTEGRATION  
**Organizer:** Mariel Monica Sauler, De La Salle University
- [184] TRADE, TECHNOLOGY, AND SKILLS IN DEVELOPING COUNTRIES  
**Organizer:** Jennifer Poole, American University Washington D.C.
- [185] TRADE, TECHNOLOGY, AND TAXATION (*CEP*)  
**Organizer:** Jack W. Hou, California State University, Long Beach
- [186] GLOBALIZATION I  
**Organizer:** Darwin C. Hall, Western Economic Association International, and California State University, Long Beach
- [187] PANEL: BANK STRESS TESTS (*IBEFA*)  
**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
- [188] INTERNATIONAL TRANSMISSION (*IBEFA*)  
**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
- [189] PUBLIC GOODS AND TAXES
- [190] PUBLIC POLICY AND RISKY HEALTH BEHAVIORS (*CEP*)  
**Organizer:** Jane E. Ruseski, West Virginia University
- [191] HEALTH INCENTIVES AND OUTCOMES (*MEEA*)  
**Organizers:** Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carintha University of Applied Sciences
- [192] ECONOMICS OF HIGHER EDUCATION  
**Organizer:** Valerie K. Bostwick, Ohio State University
- [193] LABOR AND INEQUALITY (*CSMGEP*)  
**Organizer:** Trevon D. Logan, Ohio State University
- [194] WHERE DID ALL THE UNIONS GO? (*PEF*)  
**Organizers:** Craig A. Olson, Princeton University, and University of Illinois at Urbana-Champaign, and Henry S. Farber, Princeton University
- [195] NAFE SESSION 6 (*NAFE*)  
**Organizer:** William G. Brandt, Brandt Forensic Economics

Tuesday, June 27

[196] CONCENTRATION, MARKET STRUCTURE AND SWITCHING COSTS (*IOS*)

**Organizer:** Wesley W. Wilson, University of Oregon

[197] MICROECONOMIC ANALYSIS OF ECONOMIC DEVELOPMENT

[198] WATER, WATER, NEVERYWHERE (*AERE*)

**Organizer:** Trudy Ann Cameron, University of Oregon

[199] ISSUES IN ENERGY/EXHAUSTIBLE RESOURCES (*AERE*)

**Organizer:** Trudy Ann Cameron, University of Oregon

[200] CONSERVATION AND SUSTAINABILITY (*CEP*)

**Organizers:** Vishva Nath Attri, University of Mauritius, and Jack W. Hou, California State University, Long Beach

[201] ECONOMICS OF BASEBALL (*NAASE*)

**Organizers:** David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

**Refreshment Break** — Marina Foyer

4:15–4:30 p.m.

**Concurrent Sessions**

4:30–6:15 p.m.

[202] ECONOMETRIC MODELING AND METHODS

[203] GROUPS, COMMITTEES, POLITICAL BODIES, AND DECISIONS FOR OTHERS (*SABE*)

**Organizer:** John Ifcher, Santa Clara University

[204] AMBIGUITY, MENTAL ACCOUNTS, MORALS, AND CRIME (*SABE*)

**Organizer:** John Ifcher, Santa Clara University

[205] MILITARY AND VETERANS HEALTH, HEALTH CARE, AND WELLBEING (*DEF*)

**Organizer:** Jomana Amara, Naval Postgraduate School

[206] ECONOMIC PREDICTORS AND LABOR MARKET MACROANALYSIS

[207] TRADE AND CHINA (*CEP*)

**Organizer:** Jack W. Hou, California State University, Long Beach

[208] GLOBALIZATION II

**Organizer:** Darwin C. Hall, Western Economic Association International, and California State University, Long Beach

[209] UNCONVENTIONAL MONETARY POLICY: EMPIRICAL ANALYSIS (*IBEFA*)

**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

[210] HOUSEHOLD FINANCE (*IBEFA*)

**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

[211] PUBLIC FINANCE AND AN AGING SOCIETY

[212] IMPACTS OF SUBSIDIES, AGING AND NATURAL DISASTER ON PHYSICAL AND MENTAL HEALTH (*MEEA*)

**Organizers:** Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences

[213] HEALTH AND LABOR ISSUES

[214] MOTHERHOOD AND THE LABOR MARKET

**Organizer:** Todd A. Sorensen, University of Nevada, Reno

[214.5] CONSUMER PROTECTION ECONOMICS: NEW THEORETICAL AND EMPIRICAL INSIGHTS (*IOS*)

**Organizer:** Janis K. Pappalardo, Federal Trade Commission

- [215] COSTS AND PRICES IN FREIGHT MARKETS INDUSTRY (*TPUG*)  
**Organizer:** Wesley W. Wilson, University of Oregon
- [216] TOPICS ON RESOURCE MANAGEMENT
- [217] ECONOMICS OF WATER QUALITY (*AERE*)  
**Organizer:** Trudy Ann Cameron, University of Oregon
- [218] EXPERIMENTAL/BEHAVIORAL ENVIRONMENTAL ECONOMICS (*AERE*)  
**Organizer:** Trudy Ann Cameron, University of Oregon
- [219] HOUSING MARKET AND LOCATIONAL WAGE (*CEP*)  
**Organizer:** Jack W. Hou, California State University, Long Beach
- [220] CONSUMER DEMAND IN SPORTS (*NAASE*)  
**Organizers:** David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [221] TO BE ANNOUNCED  
**Organizer:** George G. Kaufman, Loyola University Chicago

## Wednesday, June 28

**Registration Open** — Marina Foyer 7:30 a.m.–6:30 p.m.

**WEAI Lounge** — Marina Ballroom E 7:30 a.m.–6:30 p.m.

**Concurrent Sessions** 8:15–10:00 a.m.

- [222] QUANTITATIVE METHODS: SINGLE EQUATION MODELS
- [223] PUBLIC POLICY THROUGH THE LENS OF BEHAVIORAL ECONOMICS I (*SABE*)  
**Organizer:** Roger Frantz, San Diego State University
- [224] TOPICS IN MICROECONOMICS AND ECONOMIC DEVELOPMENT (*KAEA*)  
**Organizer:** Jaebeom Kim, Oklahoma State University
- [225] MEETING DOD'S CORE MANAGEMENT CHALLENGES: AN ANALYTIC AGENDA (*DEF*)  
**Organizer:** David S. C. Chu, Institute for Defense Analyses
- [226] INSTITUTIONS AND THEIR EFFECT ON GROWTH AND ENTREPRENEURSHIP
- [227] TOPICS IN THE HISTORY OF CENTRAL BANKING  
**Organizer:** Robert L. Hetzel, Federal Reserve Bank of Richmond
- [228] ROBERT E. LIPSEY MEMORIAL PANEL 1: GLOBALIZATION, TECHNOLOGY AND INTELLECTUAL PROPERTY RIGHTS  
**Organizers:** Zadia M. Feliciano, Queens College, CUNY, Graduate Center, CUNY, and NBER, and Alan C. Spearot, University of California, Santa Cruz
- [229] CURRENT ACCOUNT ADJUSTMENT AND CROSSBORDER FLOWS
- [230] TOPICS ON ECONOMIC GROWTH, AGRICULTURAL PRODUCTIVITY AND MOBILE MONEY IN SUB-SAHARAN AFRICA
- [231] TOPICS ON CORPORATE FINANCE
- [232] HEALTH POLICY AND OUTCOMES  
**Organizers:** Jevey T. Grooms, University of Washington Seattle, and Alice Ellyson, University of Washington Seattle

- [233] CHILD HEALTH  
[234] LABOR MARKET STUDIES USING JOB BOARD DATA  
**Organizer:** Peter J. Kuhn, University of California, Santa Barbara
- [235] LABOR ECONOMICS: JOB MATCH AND UNION POWER (*CEP*)  
**Organizer:** Jack W. Hou, California State University, Long Beach
- [236] ECONOMICS OF CRIME I  
**Organizer:** Jennifer L. Doleac, University of Virginia
- [237] TOPICS ON RURAL AND URBAN DEVELOPMENT AND GENDER
- [238] ECONOMICS ISSUES OF AFRICA (*CEP*)  
**Organizer:** Frank W. Agbola, University of Newcastle
- [239] ENERGY, OIL AND THE ENVIRONMENT (*MEEA*)  
**Organizers:** Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences
- [240] RENEWABLE ENERGY AND ELECTRICITY (*AERE*)  
**Organizer:** Trudy Ann Cameron, University of Oregon
- [241] URBAN HOUSING MARKETS (*CEP*)  
**Organizer:** Amanda Ross, University of Alabama, Tuscaloosa

**Refreshment Break** — Marina Foyer

10:00–10:15 a.m.

**Concurrent Sessions**

10:15 a.m.–12:00 n.

- [242] META-ANALYSIS, PUBLICATION BIAS, AND REPRODUCIBILITY IN ECONOMICS  
**Organizer:** Garret Christensen, University of California, Berkeley
- [243] MATHEMATICAL METHODS
- [244] TOPICS IN MICROECONOMICS
- [245] THE BEHAVIORAL REVOLUTION (*SABE*)  
**Organizer:** Roger Frantz, San Diego State University
- [246] THE EFFECT OF SERVICE ON THOSE WHO SERVE (*DEF*)  
**Organizer:** Laura E. Armev, Naval Postgraduate School
- [247] DEFENSE ECONOMICS: INTERNATIONAL DEFENSE ISSUES (*DEF*)  
**Organizers:** Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
- [248] ISSUES IN MACROECONOMICS IN JAPAN  
**Organizer:** Masayuki Otaki, University of Tokyo
- [249] ROBERT E. LIPSEY MEMORIAL PANEL 2: GLOBALIZATION, MULTINATIONAL STRATEGIC BEHAVIOR AND TRADE  
**Organizers:** Zadia M. Feliciano, Queens College, CUNY, Graduate Center, CUNY, and NBER, and Alan C. Spearot, University of California, Santa Cruz
- [250] INTERNATIONAL MONEY AND FINANCE I (*CEP*)  
**Organizer:** Thomas D. Willett, Claremont McKenna College, and Claremont Graduate University
- [251] INTERNATIONAL ECONOMICS (*IEFS*)  
**Organizer:** Tibor Besedes, Georgia Institute of Technology
- [252] ISLAMIC FINANCIAL MARKETS, GLOBAL STOCK AND OIL MARKETS, AND SOVEREIGN WEALTH FUNDS (*MEEA*)  
**Organizers:** Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences

- [253] EDUCATIONAL FINANCE AND FARM-TO-SCHOOL EVALUATION  
 [254] WORKER PRODUCTIVITY, SAFETY, AND PROTECTION  
 [255] FERTILITY AND FEMALE LABOR SUPPLY (*CEP*)  
**Organizers:** Jack W. Hou, California State University, Long Beach, and Jr -Tsung Huang, National Chengchi University, Taiwan
- [256] LABOR SUPPLY  
**Organizer:** Matthew D. Baird, RAND Corporation
- [257] ECONOMICS OF CRIME II  
**Organizer:** Jennifer L. Doleac, University of Virginia
- [258] DEVELOPMENT ECONOMICS AND ECONOMIC HISTORY  
 [259] ENERGY EFFICIENCY AND CLIMATE POLICY (*AERE*)  
**Organizer:** Trudy Ann Cameron, University of Oregon
- [261] TOPICS IN URBAN AND REGIONAL ECONOMICS  
 [262] SPORTS ECONOMICS I (*NAASE*)  
**Organizers:** David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

**Concurrent Sessions**

12:30–2:15 p.m.

- [263] WATER RESOURCES AND VALUATION  
 [264] HOUSEHOLD SAVING AND DEBT  
 [265] POLICY THROUGH THE LENS OF BEHAVIORAL ECONOMICS II (*SABE*)  
**Organizer:** Roger Frantz, San Diego State University
- [266] ASSESSING READINESS OF THE MEDICAL FORCE (*DEF*)  
**Organizer:** Sarah Burns, Institute for Defense Analyses
- [267] DEFENSE ECONOMICS: ACQUISITION ISSUES IN THE DEFENSE SECTOR (*DEF*)  
**Organizers:** Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
- [268] FINANCIAL MARKETS AND MACROECONOMICS  
 [269] TRADE, TRANSPORTATION AND DEVELOPMENT (*MEEA*)  
**Organizers:** Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences
- [270] ROBERT E. LIPSEY MEMORIAL PANEL 3: UNRAVELING GLOBALIZATION: CONTENTS AND DISCONTENTS  
**Organizers:** Zadia M. Feliciano, Queens College, CUNY, Graduate Center, CUNY, and NBER, and Alan C. Spearot, University of California, Santa Cruz
- [271] INTERNATIONAL MIGRATION IMPACTS AND POLICY  
**Organizer:** Kevin Shih, Rensselaer Polytechnic Institute
- [272] TOPICS IN MACROECONOMICS AND FINANCE (*KAEA*)  
**Organizer:** Jaebeom Kim, Oklahoma State University
- [273] BANKING POLICY AND FINANCIAL MARKET INTERDEPENDENCE (*CEP*)  
**Organizer:** Richard C. K. Burdekin, Claremont McKenna College
- [274] TOPICS ON BANK ORGANIZATION AND GENDER  
 [275] CAUSES AND CONSEQUENCES OF EARLY CHILDHOOD HEALTH INVESTMENT  
**Organizer:** Jessamyn Schaller, University of Arizona
- [276] TOPICS IN HIGHER EDUCATION

Wednesday, June 28

- [277] APPLIED ECONOMICS II (*CEP*)  
**Organizer:** Jack W. Hou, California State University, Long Beach
- [278] EMPIRICAL STUDIES OF VULNERABLE POPULATIONS  
**Organizer:** Jevay T. Grooms, University of Washington Seattle
- [279] ECONOMICS OF CRIME III  
**Organizer:** Jennifer L. Doleac, University of Virginia
- [280] TOPICS ON COST DECISIONS AND INNOVATION BY FIRMS
- [281] ELECTRICITY POLICY: RENEWABLES, CODES, AND BATTERIES  
**Organizer:** Aida Arik, University of Hawaii at Manoa
- [282] SPORTS ECONOMICS II (*NAASE*)  
**Organizers:** David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

### Concurrent Sessions

2:30–4:15 p.m.

- [283] TRANSPARENCY, PUBLICATION BIAS, AND REPRODUCIBILITY IN ECONOMICS  
**Organizer:** Garret Christensen, University of California, Berkeley
- [284] ECONOMETRIC METHODS AND REAL ESTATE MARKETS
- [285] BEHAVIORAL MICROECONOMICS
- [286] GLOBALIZATION AND PRODUCTIVITY IN EAST ASIAN COUNTRIES  
**Organizer:** Hyunbae Chun, Sogang University
- [287] MANAGING DOD CIVILIANS AND CONTRACTORS (*DEF*)  
**Organizer:** John D. Winkler, RAND Corporation
- [288] DEFENSE ECONOMICS: UPDATING DOD HOUSING COMPENSATION DATA AND PRICE INDICES (*DEF*)  
**Organizer:** Jerry Pannullo, Office of the Secretary of Defense
- [289] TASKS, SKILLS, AND THE LABOR MARKET  
**Organizer:** Todd A. Sorensen, University of Nevada, Reno
- [290] FISCAL POLICY ANALYSIS
- [291] FINANCIAL CONSTRAINTS AND INTERNATIONAL TRADE
- [292] FIRM LEVEL INTERNATIONAL TRADE
- [293] INTERNATIONAL MONEY AND FINANCE II (*CEP*)  
**Organizer:** Thomas D. Willett, Claremont McKenna College, and Claremont Graduate University
- [294] FOREIGN STUDENTS AND SKILLED IMMIGRATION  
**Organizer:** Kevin Shih, Rensselaer Polytechnic Institute
- [294.5] MACROECONOMY, INVESTOR SPENDING AND STOCK MARKETS (*MEEA*)  
**Organizers:** Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences
- [295] CORPORATE FINANCE (*CEP*)  
**Organizer:** Jack W. Hou, California State University, Long Beach
- [296] TOPICS IN HIGHER EDUCATION AND HEALTH  
**Organizer:** Lars J. Lefgren, Brigham Young University
- [297] HEALTH CARE AND POVERTY REDUCTION POLICIES
- [298] GENDER, LABOR MARKETS, AND BOARDS (*SABE*)  
**Organizer:** John Ifcher, Santa Clara University
- [299] LABOR MARKETS: IMMIGRATION AND DIVORCE
- [300] EMPLOYMENT DECISIONS WITHIN THE HOUSEHOLD  
**Organizer:** Oana Tocoian, Claremont McKenna College

- [301] TOPICS IN AIRLINE MARKETS  
**Organizer:** Claudio A. Piga, Keele University
- [302] POST 2003 FISCAL POLICY IN IRAQ  
**Organizer:** Frank R. Gunter, Lehigh University
- [303] ECONOMIC IMPACTS OF CLIMATE CHANGE AND CLIMATE CHANGE MITIGATION
- [304] THE ARTS IN THE U.S. ECONOMY (*PEF*)  
**Organizer:** Kathryn Graddy, Brandeis University
- [305] SPORTS ECONOMICS III (*NAASE*)  
**Organizers:** David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

**Refreshment Break** — Marina Foyer 4:15–4:30 p.m.

**Concurrent Sessions** 4:30–6:15 p.m.

- [306] ECONOMETRIC AND STATISTICAL METHODS
- [307] APPLIED MICROECONOMICS (*CEP*)  
**Organizer:** Jack W. Hou, California State University, Long Beach
- [308] HOUSEHOLD PRODUCTION AND LABOR
- [309] EMPIRICAL ANALYSIS ON BANKING, INTANGIBLES, AND MISALLOCATION  
**Organizer:** Hyunbae Chun, Sogang University
- [310] DEFENSE ECONOMICS: IMPROVING DEFENSE ACQUISITION (*DEF*)  
**Organizers:** Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
- [311] MONETARY POLICY
- [312] TRADE IN LATIN AMERICA AND AFRICA
- [313] UNDOCUMENTED IMMIGRATION IN THE U.S.  
**Organizer:** Kevin Shih, Rensselaer Polytechnic Institute
- [315] STOCK AND BOND MARKET VARIABILITY
- [316] SOCIAL INSURANCE, TAXATION, AND CRIME  
**Organizer:** Anita Mukherjee, University of Wisconsin – Madison
- [317] EQUITY, EFFICIENCY, AND ENVIRONMENTAL PROTECTION  
**Organizer:** James Ming Chen, Michigan State University
- [318] HEALTH CARE AND HAPPINESS (*SABE*)  
**Organizer:** John Ifcher, Santa Clara University
- [319] WOMEN IN THE LABOR MARKET  
**Organizers:** Ronald L. Oaxaca, University of Arizona, and Eva Sierminska, Luxembourg Institute of Socio-Economic Research
- [320] HETEROGENEOUS EFFECTS OF MINIMUM WAGE  
**Organizer:** Ekaterina Roshchina, University of Washington Seattle
- [321] ECONOMIC DEVELOPMENT AND ECONOMYWIDE STUDIES
- [322] OIL SUPPLY DISRUPTIONS, U.S. ECONOMIC ACTIVITY AND OIL SECURITY  
**Organizers:** Stephen P. A. Brown, University of Nevada, Las Vegas, and Resources for the Future, and Alan J. Krupnick, Resources for the Future
- [323] REAL ESTATE PRICES
- [324] DIGITIZATION AND CULTURE (*PEF*)  
**Organizer:** Joel Waldfoegel, University of Minnesota Twin Cities, and NBER

**Padres vs. Braves Baseball Game** — Petco Park 6:10 p.m.  
*Advance ticket purchase required. Game starts at 7:10 p.m.*

Thursday, June 29

# Thursday, June 29

**Registration Open** — Marina Foyer 7:30 a.m.–12:00 n.

**WEAI Lounge** — Marina Ballroom E 7:30 a.m.–12:00 n.

**Morning Coffee and Danishes** — Marina Foyer 7:45–8:15 a.m.

**Concurrent Sessions** 8:15–10:00 a.m.

- [325] MULTIPLE OR SIMULTANEOUS EQUATION MODELS
- [326] MICROECONOMIC AND HOUSEHOLD BEHAVIOR
- [327] MANAGING BASE OPERATING SUPPORT (BOS) AND FACILITIES SUSTAINMENT (FS) COSTS ON MILITARY INSTALLATIONS (*DEF*)  
**Organizer:** Robert P. Trost, Center for Naval Analyses
- [328] INEQUALITY, MONETARY POLICY AND FINANCIAL INNOVATION
- [329] TRADE: I.P., ANTIDUMPING, AND WAGES
- [330] IMPACT OF GLOBALIZATION ON THE ECONOMY AT THE REGIONAL AND NATIONAL LEVEL
- [331] IMMIGRATION ECONOMICS AND SECURITY ECONOMICS
- [332] MARKETS, STOCKS, BONDS, AND DECEPTION (*SABE*)  
**Organizer:** John Ifcher, Santa Clara University
- [333] FINANCIAL ECONOMICS
- [334] TOPICS ON BANK LOANS AND CREDIT ACCESS
- [335] OBESITY AND HEALTHY CHOICES
- [336] BULLYING: CAUSES AND EFFECTS
- [337] TEACHER QUALITY AND EDUCATION SIGNALS
- [338] GENDER ISSUES AND DISCRIMINATION OF THE EMPLOYER
- [339] STRUCTURAL ADJUSTMENT, UNIONS AND UNEMPLOYMENT
- [340] INTERNATIONAL MIGRATION  
**Organizer:** Todd A. Sorensen, University of Nevada, Reno
- [341] ECONOMIC ANALYSIS OF LAW REVIEW 1  
**Organizer:** Benjamin Miranda Tabak, Federal Senate of Brazil, and Universidade Católica de Brasília
- [342] APPLICATIONS IN INDUSTRIAL ORGANIZATION
- [343] THE ROLE OF NETWORKS AND PEERS IN DEVELOPING COUNTRIES  
**Organizer:** Jun Sung Kim, Monash University
- [344] INSTITUTIONAL POLICIES AND INEFFICIENCIES ON ECONOMIC GROWTH

**Refreshment Break** — Marina Foyer 10:00–10:15 a.m.

**Concurrent Sessions** 10:15 a.m.–12:00 n.

- [345] BEHAVIORAL THEORY, ENVIRONMENTAL ECONOMICS, AND PREFERENCES (*SABE*)  
**Organizer:** John Ifcher, Santa Clara University
- [346] DEFENSE ECONOMICS: FULL COST OF GOVERNMENT CIVILIANS, CONTRACTORS, AND GENERAL AND FLAG OFFICERS (*DEF*)  
**Organizer:** Jerry Pannullo, Office of the Secretary of Defense
- [347] MICROECONOMICS: HEALTH AND POLITICS

- [348] POLITICAL PROCESSES
- [349] DETERMINANTS OF FIRM INVESTMENT AND EQUITY FINANCE
- [350] CAPITAL FLOWS AND INTERNATIONAL TRANSMISSION
- [351] TRADE THEORY
- [352] FINANCIAL MARKETS
- [353] MARKET ADJUSTMENTS IN THE FINANCIAL SECTOR
- [354] PRESCRIPTION DRUG USAGE AND SUBSTANCE ABUSE
- [355] TOPICS IN HEALTH ECONOMICS
- [356] LABOR MARKET ISSUES
- [357] EFFICIENCY WAGES AND EMPLOYER/EMPLOYEE LEARNING
- [358] ECONOMIC ANALYSIS OF LAW REVIEW 2  
**Organizer:** Benjamin Miranda Tabak, Federal Senate of Brazil, and  
Universidade Católica de Brasília
- [359] IMPACT OF ENVIRONMENTAL REGULATIONS ON THE  
AUTOMOBILE INDUSTRY
- [360] REGIONAL ECONOMICS

**Conference Close**

FOR THEIR SUPPORT OF  
THE CONFERENCE,  
WE GRATEFULLY  
ACKNOWLEDGE

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*Thank You!*

# Conference by Time Period

For a summary of the conference program, see “Conference at a Glance” beginning on page 11. Asterisks (\*) below indicate presenting author.

## Sunday, June 25

### Graduate Student Dissertation Workshops

8:30 a.m.–6:00 p.m.

#### GROUP #1 | CREDIT, DEBT COLLECTION, PUBLIC HEALTH, LOCAL IMPACTS

**Advisor:** John Cawley, Cornell University

**Papers:** Janjala (Pom) Chirakijja, Northwestern University

*The Local Economic Impacts of Prisons*

Julia Fonseca, Princeton University

*Access to Credit and Financial Health: Evaluating the Impact of Debt Collection*

Lauren Hoehn Velasco, Boston College

*Human Capital Formation and the Childhood Disease Environment: Evidence from a Rural Public Health Investment in the U.S.*

Yi Xin, Johns Hopkins University

*Asymmetric Information, Reputation, and Welfare in Online Credit Markets*

#### GROUP #2 | NETWORKS, REPUTATION, MEDIA PERSONALITY & POLITICAL PREMIUM

**Advisor:** Tim Brennan, University of Maryland, Baltimore County

**Papers:** ~~Thomas Cornwall, University of British Columbia~~

~~*Estimating the Diffusion of Extremism through Networks*~~

Vesall Nourani, Cornell University

*Social Network Effects of Technology Adoption: Investing with Family, Learning from Friends & Reacting to Acquaintances*

Harry Di Pei, Massachusetts Institute of Technology

*Reputation Effects under Interdependent Values*

Heyu Xiong, Northwestern University

*Media Personality and Its Political Premium*

#### GROUP #3 | IMMIGRATION, MIGRATION, CRIME & MINIMUM WAGE

**Advisor:** Nancy Jianakoplos, Colorado State University

**Papers:** Christine Braun, University of California, Santa Barbara

*Crime and the Minimum Wage*

Oleg Firsin, Cornell University

*Low-Skilled Immigration and Offshoring Effects on Native Wages*

Chen Liu, University of California, San Diego

*Quantifying the Impacts of a Skill-based U.S. Immigration System Reform*

Ruben Rojas Valdes, University of California, Davis

*The Dynamic Migration Game: A Structural Econometric Model and Application to Rural Mexico*

**GROUP #4 | INEQUALITY, ACA & RISKY SEX, SNAP & OBESITY****Advisor:** Maureen Pirog, Indiana University**Papers:** Augustine Denteh, Georgia State University*The Effect of SNAP on Obesity in the Presence of Endogenous Misreporting*

Nick Tsivanidis, University of Chicago

*Commuting Technologies, City Structure and Urban Inequality: Evidence from Bogota's TransMilenio*

Barton Willage, Cornell University

*Ex Ante and Ex Post Moral Hazard: Lessons from the ACA and Risky Sex***Registration Open** — Marina Foyer

1:00–7:00 p.m.

**WEAI Lounge** — Marina Ballroom E

1:00–7:00 p.m.

[1] Palomar

2:30–4:15 p.m.

**UNDERGRADUATE ECONOMIC EDUCATION****Chair:** Dale B. Truett, University of Texas at San Antonio**Papers:** Yvonne Durham\*, Western Washington University, Steven E. Henson, Western Washington University, and L. Hart Hodges, Western Washington University*Economic Education Production Functions for the Principles of Macroeconomics and the Principles of Microeconomics: Is There a Difference?*

Brittany A. Teahan\*, Linfield College

*Using Learning Assessments to Evaluate the Need for Course Prerequisites*

Dale B. Truett\*, University of Texas at San Antonio

*Straightening Out the Short Run*

Ya-Wen Tseng\*, National Tsing Hua University, Taiwan, and Eric S. Lin, National Tsing Hua University, Taiwan, IZA, and National Taiwan University

*Does Residential College Achieve the Goals? An Empirical Study in Taiwan***Discussants:** Ya-Wen Tseng, National Tsing Hua University, Taiwan

Raymond Jones, Naval Postgraduate School

Derek A. Pyne, Thompson Rivers University

[2] Del Mar

2:30–4:15 p.m.

**CONTRACTS, COMPETITION, AND BORROWING****Chair:** Adam Cook, State University of New York at Fredonia**Papers:** Shinji Kobayashi\*, Nihon University*Monitoring, Private Information, and Incomplete Contracts*

Eric S. Chou, National Tsing Hua University, Taiwan, and Joseph C. Hung\*,

Dongguan University of Technology

*Bertrand Competition with Produce in Advance*

Yvonne McCarthy\*, Central Bank of Ireland

*Leverage, Borrower Behaviour and Macroprudential Policy***Discussants:** Yvonne McCarthy, Central Bank of Ireland

Takeshi Yagihashi, Old Dominion University

Joseph C. Hung, Dongguan University of Technology

[3] Point Loma

2:30–4:15 p.m.

*Defense Economics Session***MILITARY WOMEN AND THE FORCE OF THE FUTURE:  
PERFORMANCE****Organizer:** Jomana Amara, Naval Postgraduate School**Chair:** Laura E. Armey, Naval Postgraduate School**Papers:** Jennifer Griffin\*, Center for Naval Analyses*An Analysis of Female Representation and Marines' Performance in Aviation and Logistics Occupations*

Elda Pema\*, Naval Postgraduate School, and Stephen L. Mehay, Naval Postgraduate School

*Females in the Junior Reserves Officers' Training Corps (JROTC): The Effect of Program Participation on Their School Performance and Navy Careers*

Laura E. Arney\*, Naval Postgraduate School

*Women at War: Understanding the Impacts of Combat on Women's Educational Attainment*

**Discussants:** Heidi L. Golding, Congressional Budget Office

Stanley A. Horowitz, Institute for Defense Analyses

Jennifer Griffin, Center for Naval Analyses

[4] Marina Ballroom G

2:30–4:15 p.m.

### **OREGON ALUMNI SESSION 1: TOPICS IN MACROECONOMICS**

**Organizer and Chair:** Tyler C. Schipper, University of St. Thomas

**Papers:** Jeffrey Allen\*, Bentley University, and Shanka Chakraborty, University of Oregon

*Aspirations and Socio-Economic Change*

Sacha Gelfer\*, Bentley University

*Regional Dynamics of Monetary and Financial Shocks: Evidence from a DSGE Model Estimated with State-Level Data*

Tyler C. Schipper\*, University of St. Thomas

*Informality, Taxes, and Public Goods*

**Discussants:** Tyler C. Schipper, University of St. Thomas

Christopher G. Gibbs, University of New South Wales

Jeffrey Allen, Bentley University

[5] Mission Hills

2:30–4:15 p.m.

### **LABOR MARKET EFFECTS OF MACROECONOMIC POLICIES AND FLUCTUATIONS**

**Chair:** Steve P. Calandrillo, University of Washington Seattle

**Papers:** Steve P. Calandrillo\*, University of Washington Seattle, and Taylor Halperin, University of Washington Seattle

*Making the Minimum Wage Work: An Examination of the Economic Impact of the Minimum Wage*

Joseph V. Kopecky\*, University of California, Davis

*Aging and the Secular Decline of Entrepreneurship in the United States*

Gustavo Leyva\*, Banco de Mexico

*Against All Odds: Job Search during the Great Recession*

Seonyoung Park, University of Delaware, and Donggyun Shin\*, Victoria University of Wellington

*The Extent and Nature of Downward Nominal Wage Flexibility: Analysis of Korean Data at the Establishment Level*

**Discussants:** Joseph V. Kopecky, University of California, Davis

Delong Li, Johns Hopkins University

Donggyun Shin, Victoria University of Wellington

Debasis Bandyopadhyay, University of Auckland

[6] Vista

2:30–4:15 p.m.

*Contemporary Economic Policy Session*

### **TOPICS IN INTERNATIONAL ECONOMICS**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Andrew Ojede, Texas State University

**Papers:** Kun-Ming Chen\*, National Chengchi University, Taiwan, and Shu-Fei Yang, Chung-Hua Institution for Economic Research

*Exchange Rate Movement, Antidumping Protection and R&D Competition*

Helen Huixian Zhang\*, University of Auckland

*The Determination of the Nominal Exchange Rate Volatility*

Andrew Ojede\*, Texas State University, and Yao-Yu Chih, Texas State University  
*The Agglomeration (Spatial) Growth Effects of Foreign Direct Investment (FDI) Flows to Developing Countries*

Sherine M. El Hag\*, Loyola Marymount University  
*Implications of 2017 French Election on the Future of the Euro and EU*

**Discussants:** Helen Huixian Zhang, University of Auckland  
 Andrew Ojede, Texas State University

Sherine M. El Hag, Loyola Marymount University  
 Kun-Ming Chen, National Chengchi University, Taiwan

[7] Balboa 2:30–4:15 p.m.  
*American Society of Hispanic Economists*

### **INTERNATIONAL ECONOMICS**

**Organizer:** Luisa Blanco, Pepperdine University  
**Chair:** Michael A. Olabisi, Pepperdine University

**Papers:** W. Charles Sawyer\*, Texas Christian University, and Michael A. Olabisi, Pepperdine University

*The Demand for Imports and Exports in Africa: A Survey*  
 John Nana Francois\*, West Texas A&M University, and Taufiq Dawood, University of Kansas  
*On Foreign Aid Fungibility and Aid Effectiveness: The Role of Consumer Preferences over Government Spending*

Justin Kakeu\*, Morehouse College, and Nguedia Pierre Nguimkeu, Georgia State University

*Habit Formation and the Risk-Pricing of Oil*  
**Discussants:** Justin Kakeu, Morehouse College  
 W. Charles Sawyer, Texas Christian University  
 John Nana Francois, West Texas A&M University

[8] Catalina 2:30–4:15 p.m.  
*International Banking, Economics and Finance Association*

### **LIQUIDITY I**

**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne  
**Chair:** Corrine Dubois, Ecole Polytechnique Federale de Lausanne

**Papers:** Matias Ossandon Busch\*, Halle Institute for Economic Research, Germany, and Helge C.N. Littke, Halle Institute for Economic Research, Germany  
*Banks Closing Their Water Gates? Liquidity Adjustments to Interbank Shocks and the Role of Central Bank Interventions*

Jens H. E. Christensen\*, Federal Reserve Bank of San Francisco, Martin Andreasen, Aarhus University, and Simon Riddell, Amazon  
*The TIPS Liquidity Premium*

Simone Varotto, University of Reading, and Zary Aftab\*, University of Reading  
*Liquidity and Shadow Banking*

**Discussants:** Lei Sandy Ye, World Bank  
 Azamat Abdymomunov, Federal Reserve Bank of Richmond  
 Corrine Dubois, Ecole Polytechnique Federale de Lausanne

[9] La Costa 2:30–4:15 p.m.  
*International Banking, Economics and Finance Association*

### **BANK REPUTATION AND PROFITABILITY**

**Organizer and Chair:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

**Papers:** Pinar Uysal\*, Federal Reserve Bank of Richmond, Jeffrey Gerlach, Federal Reserve Bank of Richmond, and Nada Mora, Federal Reserve Bank of Richmond  
*Bank Funding Costs in a Rising Interest Rate Environment*

Francisco Rodriguez-Fernandez\*, Universidad de Granada, Pedro J. Cuadros-Solas, Colegio Universitario de Estudios Financieros (CUNEF), and Santiago Carbo-Valverde, Bangor University, and Colegio Universitario de Estudios Financieros (CUNEF)

*Non-Pricing Drivers of Underwriters' Reputation in Corporate Bond Markets during the Crisis*

Sean Severe\*, Drake University

*Building an Early Warning System of Bank Failure with Alternative Methods*

**Discussants:** Raluca Roman, Federal Reserve Bank of Kansas City

Jung-Eun Kim, Federal Reserve Bank of Richmond

Eric Fischer, Federal Reserve Bank of San Francisco

[10] Oceanside

2:30–4:15 p.m.

*Contemporary Economic Policy Session*

**TOPICS IN APPLIED MICROECONOMICS**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Rosemary Walker, Washburn University

**Papers:** Rob Hull, Washburn University, Sungkyu Kwak, Washburn University, and Rosemary Walker\*, Washburn University

*Impact of Stock Options and Stock Compensation Schemes on the Stock Returns*

Guoqiang Li\*, University of Macau

*Casino Tourism and Taxation: Theory and Evidence*

Guangliang Ye, Renmin University of China, Lu Xu\*, Tsinghua University, and

Samar K. Mukhopadhyay, Sungkyunkwan University

*Licensing from a Newly-entered Competitor: Optimal Contracting Strategy*

**Discussants:** Lu Xu, Tsinghua University

Rosemary Walker, Washburn University

Guoqiang Li, University of Macau

[11] Marina Ballroom D

2:30–4:15 p.m.

**BUSINESS FINANCE AND ETHICS**

**Organizer and Chair:** Kashi Nath Tiwari, KNT's Academic Financial Research

**Papers:** David H. Lindsay\*, California State University, Stanislaus, Annhenrie

Campbell, California State University, Stanislaus, Kim B. Tan, California State University, Stanislaus, and Tim Firch, California State University, Stanislaus

*The Impact of Faculty Salaries and Duration of AACSB Accreditation on a Measurable Learning Outcome*

Kashi Nath Tiwari\*, KNT's Academic Financial Research

*Stock Trading: Rationality and Hypes*

Kashi Nath Tiwari\*, KNT's Academic Financial Research

*Corporate Governance: Personalities and Attitudes*

**Discussants:** Kashi Nath Tiwari, KNT's Academic Financial Research

David H. Lindsay, California State University, Stanislaus

[12] Marina Ballroom F

2:30–4:15 p.m.

**SMOKING, HEALTH, ILLICIT TRADE, AND PUBLIC POLICY**

**Organizer and Chair:** James E. Priege, Pepperdine University

**Papers:** Ce Shang\*, University of Illinois at Chicago, Jidong Huang, Georgia State University, Frank J. Chaloupka, University of Illinois at Chicago, and NBER, and Sherry L. Emery, NORC at the University of Chicago

*Youth and Young Adult Preferences for Electronic Nicotine Delivery Systems: Results from Online Discrete Choice Experiments*

Michael T. Cooper\*, University of California, Santa Barbara, and Michael F. Pesko, Cornell University

*The Effect of E-Cigarette Indoor Use Bans on Traditional Cigarette Use and Birth Outcomes*

Jonathan D. Kulick, New York University, and James E. Priege\*, Pepperdine University

*Tax Avoidance and Illicit Trade: Evidence from Discarded Cigarette Packs in U.S. Neighborhoods*

Jonathan D. Kulick\*, New York University, and James E. Priege\*, Pepperdine University

*Smokers' Intentions and Responses to a Tax Increase*

**Discussants:** Mark A.R. Kleiman, New York University

Yeon A Hong, Washington State University Pullman

Chuan He, University of California, Davis

Michael T. Cooper, University of California, Santa Barbara

[13] Miramar

2:30–4:15 p.m.

*Middle East Economic Association*

### **LABOR MARKETS**

**Organizers:** Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences

**Chair:** Rana Hendy, Doha Institute for Graduate Studies

**Papers:** Shaimaa Yassin\*, University of Neuchatel

*Informality, Public Employment and Employment Protection in Development Countries*

Shaimaa Yassin\*, University of Neuchatel

*Correcting Measurement Errors in Transition Models Based on Retrospective Panel Data*

Rana Hendy\*, Doha Institute for Graduate Studies

*Why Women Fear the Private Sector in Egypt?*

**Discussants:** Rana Hendy, Doha Institute for Graduate Studies

Md. Nazmul Ahsan, Saint Louis University

Shaimaa Yassin, University of Neuchatel

[14] Laguna

2:30–4:15 p.m.

### **TOPICS ON ECONOMIC GROWTH**

**Chair:** Matilde Mas Ivars, University of Valencia, and IVIE

**Papers:** Matilde Mas Ivars\*, University of Valencia, and IVIE

*Intangible Assets and Economic Growth*

Paul R. Kutasovic\*, New York Institute of Technology

*Potential GDP: Is Sluggish Growth the New Normal?*

Amanda Deerfield\*, St. Mary's College of Maryland

*A Historic Analysis of Corruption, Foreign Aid, and Economic Growth in the Former Soviet Union*

Steven Yamarik\*, California State University, Long Beach, and Chelsea Redmon, California State University, Long Beach

*Economic Freedom and Corruption: New Cross-Country Panel Data Evidence*

**Discussants:** Nazmul Islam, Florida International University

Juan-Pedro Garces-Voisenet, Lafayette College

Steven Yamarik, California State University, Long Beach

Fernando Torres, IPmetrics

[15] Leucadia

2:30–4:15 p.m.

### **ON WEATHER FORECASTING AND TOURISM**

**Chair:** Tisha Lin Nakao Emerson, Baylor University

**Papers:** Laura B. Beaudin\*, Bryant University, and Carmela Coppola, Bryant University

*Examining the Impact of Weather Variability on Tourism Receipts: A Comparison of Island and Non-Island Countries*

Fong-Lin Chu\*, National Taiwan University  
*Forecasting Demand for Myanmar Tourism Using Time-Series Model with Structure Change*

Brigitte Roth Tran\*, Federal Reserve Board of Governors  
*Taming Thor: A New Approach to Modeling Weather Effects*

**Discussants:** Tisha Lin Nakao Emerson, Baylor University

Fong-Lin Chu, National Taiwan University

Andrew B. Ayres, University of California, Santa Barbara

[16] Solana

2:30–4:15 p.m.

### **TRANSIT AND HOUSING**

**Organizer and Chair:** Christopher N. Severen, University of California, Santa Barbara

**Papers:** Andrea Craig\*, Queen's University, Ontario  
*Commute Mode and Neighbourhood Choice: Analyzing Rapid Transit in Vancouver*

Kilian Heilmann\*, University of California, San Diego  
*Transit Access and Neighborhood Segregation: A Study of the Dallas Light Rail System*

Christopher N. Severen\*, University of California, Santa Barbara  
*Commuting, Labor, and Housing Market Effects of Mass Transportation: Welfare and Identification*

Brian J. Asquith\*, University of California, Irvine  
*Rent Control and Evictions: Evidence from San Francisco*

**Discussants:** from above participants

[17] Coronado

2:30–4:15 p.m.

*North American Association of Sports Economists*

### **GRAD PAPER SESSION**

**Organizers:** David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

**Refreshment Break** — Marina Foyer

4:15–4:30 p.m.

[18] Mission Hills

4:30–6:15 p.m.

### **CONTEMPORARY ECONOMIC ISSUES I**

**Organizer and Chair:** Chong-Uk Kim, Sonoma State University

**Papers:** Sangwon Park\*, Hankuk University of Foreign Studies  
*Pro-Competitive Effects of Across Platform Parity Agreements*

Duk Gyoo Kim\*, California Institute of Technology  
*Mixing Propensity and Strategic Decision Making*

Gong Lee\*, Georgetown University  
*Study of Behavior Patterns of High Risk Defaulters*

Michael S. Visser\*, Sonoma State University, Annie Chiaroni, Sonoma State University, and Briana Stone, Sonoma State University

*The Role of Emotions in Risky Decision-Making: A Replication Study*

**Discussants:** Sangwon Park, Hankuk University of Foreign Studies

Duk Gyoo Kim, California Institute of Technology

Astha Sen, Sonoma State University

[19] Leucadia

4:30–6:15 p.m.

### **GAME THEORY AND QUANTITATIVE METHODS**

**Chair:** Christos Shiamptanis, Wilfrid Laurier University

**Papers:** Jacqueline A. Mauro\*, Carnegie Mellon University, Max G'Sell, Carnegie Mellon University, and Brian K. Kovak, Carnegie Mellon University, and NBER

*Incorporating Endogeneity in Hurdle Models*

Jonathan Davis\*, University of Chicago

*Deferred Acceptance Mechanisms Can Improve Match Quality: Quasi-Experimental Evidence from a Teach for America Pilot*

Ray-Shine Lee\*, Shine-In Quantitative Research

*Specification and Estimation of Financial Midrange Prices*

**Discussants:** Ray-Shine Lee, Shine-In Quantitative Research

Sung Chul No, Southern University and A&M College

Jacqueline A. Mauro, Carnegie Mellon University

[20] Palomar

4:30–6:15 p.m.

**COLLECTIVE DECISION MAKING AND MICROECONOMICS**

**Chair:** Dag Einar Sommervoll, Norwegian University of Life Sciences

**Papers:** Diego A. Vera Cossio\*, University of California, San Diego

*Targeting Credit to Local Elites and Investments in Social Capital*

Ryan L. Lampe\*, California State University, East Bay

*Social Learning and Social Spillovers: Evidence from Movie Sales*

Alison L. Sanchez\*, University of San Diego, and Todd P. Coleman, University of California, San Diego

*An Experimental Study of Search and Decision Processes Using the Prometheus Mobile Application*

Amjad Toukan\*, Lebanese American University

*The Decision to Go Public: Using a Qualitative Evolutionary Game Theoretic Approach*

**Discussants:** Alison L. Sanchez, University of San Diego

Shinji Kobayashi, Nihon University

Ryan L. Lampe, California State University, East Bay

Diego A. Vera Cossio, University of California, San Diego

[21] Point Loma

4:30–6:15 p.m.

*Defense Economics Session*

**MILITARY WOMEN AND THE FORCE OF THE FUTURE:  
PERSPECTIVES ON SERVICE**

**Organizer:** Jomana Amara, Naval Postgraduate School

**Chair:** Laura E. Armev, Naval Postgraduate School

**Papers:** Lauren Malone\*, CNA Corporation, and Elizabeth B. Clelan, Center for Naval Analyses

*Survey Results on Possible Marine Corps Implications of Changes to Women in Service Restrictions*

Elizabeth B. Clelan\*, Center for Naval Analyses, and Lauren Malone, CNA Corporation

*Assessment of Changes in Marines' Perspectives During the GCE ITF*

**Discussants:** Carol Dawn Petersen, U.S. Government Accountability Office

Marigee Bacolod, Naval Postgraduate School

[22] Marina Ballroom D

4:30–6:15 p.m.

**ENDOGENEOUS GROWTH ANALYSIS AND PRODUCTIVITY  
DIFFERENCES ACROSS COUNTRIES**

**Chair:** Debasis Bandyopadhyay, University of Auckland

**Papers:** Debasis Bandyopadhyay\*, University of Auckland, and Xueli Tang, Deakin University

*Efficient Progressivity when an Education System Sustains Long-Run Growth*

Jang-Ting Guo\*, University of California, Riverside, and Shu-Hua Chen, National Taipei University

*Progressive Taxation as an Automatic Destabilizer under Endogenous Growth*

Jong-Il You\*, KDI School of Public Policy and Management, and Sirojiddin S.

Juraev, KDI School of Public Policy and Management

*Agricultural Productivity Gap in Developing Countries: Is it Puzzling?*

Victor Ortego-Marti\*, University of California, Riverside

*Loss of Skill during Unemployment and TFP Differences across Countries*

**Discussants:** Victor Ortego-Marti, University of California, Riverside

Yulei Peng, Sun Yat-Sen University

Kavita Sirichand, Loughborough University

Jong-Il You, KDI School of Public Policy and Management

[23] Marina Ballroom G

4:30–6:15 p.m.

**OREGON ALUMNI SESSION 2: TOPICS IN MACROECONOMICS**

**Organizer and Chair:** Tyler C. Schipper, University of St. Thomas

**Papers:** Christopher G. Gibbs\*, University of New South Wales, and Bruce McGough, University of Oregon

*Anticipation and K-Level Learning*

Adam Check\*, University of St. Thomas

*Bayesian Model Averaging for Structural Breaks*

Eric Gaus\*, Ursinus College, and Srikanth Ramamurthy, Loyola University Maryland

*Empirical Hazards of Estimating Under-identified Learning Models*

**Discussants:** Adam Check, University of St. Thomas

Eric Gaus, Ursinus College

Sacha Gelfer, Bentley University

[24] Del Mar

4:30–6:15 p.m.

**TRADE AND LOCAL MARKETS IN CHINA**

**Chair:** Gabriele Lattanzio, University of Oklahoma

**Papers:** Yifan Zhang\*, Chinese University of Hong Kong, and Mi Dai, Beijing Normal University

*Local Labor Market Effects of China's WTO Entry*

Zhiwen Zhang\*, Sun Yat-Sen University, Anthony J. Makin, Griffith University, and Tingting Qu, Sun Yat-Sen University

*Why Hasn't a Rising Renminbi Narrowed the China-U.S. Trade Surplus?*

Hong Ma\*, Tsinghua University, and University of California, Davis, and Zhengwen Liu, Tsinghua University

*Trade Liberalization, Market Structure, and Firm Markup: Evidence from China*

Cheng-Hau Peng\*, Fu-Jen Catholic University, and Yi-Shan Hsueh, Fu-Jen Catholic University

*Trade Liberalization and Product R&D in a Differentiated Duopoly*

**Discussants:** Dongwon Lee, University of California, Riverside

Hiroshi Mukunoki, Gakushuin University

Hong Ma, Tsinghua University, and University of California, Davis

Yifan Zhang, Chinese University of Hong Kong

[25] Vista

4:30–6:15 p.m.

*Contemporary Economic Policy Session*

**ECONOMIC ISSUES OF PERCEPTION AND GROWTH DIFFERENTIALS**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Donghyun Park, Asian Development Bank

**Papers:** Kit Ming Isabel Yan\*, City University of Hong Kong

*Are Crises Sentimental?*

Julan Du\*, Chinese University of Hong Kong, and Yifei Zhang, Chinese University of Hong Kong

*The Impacts of Anti-Americanism on U.S. Enterprises*

Barry Eichengreen, University of California, Berkeley, Donghyun Park\*, Asian Development Bank, and Kwanho Shin, Korea University

*The Landscape of Economic Growth: Do Middle Income Countries Differ?*

**Discussants:** Julian Du, Chinese University of Hong Kong  
Donghyun Park, Asian Development Bank  
Kit Ming Isabel Yan, City University of Hong Kong

[26] Catalina

4:30–6:15 p.m.

*International Banking, Economics and Finance Association*

### **UNCONVENTIONAL MONETARY POLICY AND ZLB**

**Organizer and Chair:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

**Papers:** Enrique Martinez-Garcia\*, Federal Reserve Bank of Dallas, and Yixiang Zhang, Southern Methodist University

*Foreign Demand of U.S. Treasury Securities and the Zero-Lower Bound on Monetary Policy*

Filippo Occhino\*, Federal Reserve Bank of Cleveland

*The 2012 Eurozone Crisis and the ECB's OMT Program: A Debt-Overhang Banking and Sovereign Crisis Interpretation*

Jens H. E. Christensen, Federal Reserve Bank of San Francisco, and Signe Krogstrup\*, International Monetary Fund

*A Portfolio Model of Quantitative Easing*

**Discussants:** Seung Jung Lee, Federal Reserve Board of Governors

Jens H. E. Christensen, Federal Reserve Bank of San Francisco

Botao Wu, New York University Stern School of Business

[27] La Costa

4:30–6:15 p.m.

*International Banking, Economics and Finance Association*

### **UNDERSTANDING DERIVATIVE MARKETS USING TRADE REPOSITORY DATA**

**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

**Chair:** Iman van Lelyveld, De Nederlandsche Bank

**Papers:** Alan Morrison, University of Oxford, Michalis Vasios, Bank of England, Mungo Wilson, University of Oxford, and Filip Zikes\*, Federal Reserve Board of Governors

*Identifying Contagion in a Banking Network*

Anouk Levels\*, De Nederlandsche Bank, Iman van Lelyveld, De Nederlandsche Bank, Sinziana Kroon, De Nederlandsche Bank, and Rene de Sousa van Stralen, De Nederlandsche Bank

*CDS Market Structure and Systemic Risks*

Marco D'Errico, University of Zurich, and Tarik Roukny Ornia\*, Massachusetts Institute of Technology, and Ghent University

*Compressing Over-the-Counter Markets*

Peter Feldhutter, London Business School, Monika Gehde-Trapp\*, Universitat Hohenheim, and Yalin Gunduz, Deutsche Bundesbank

*The Cost of Immediacy in the CDS Market*

**Discussants:** Iman van Lelyveld, De Nederlandsche Bank

Tarik Roukny Ornia, Massachusetts Institute of Technology, and Ghent University

Diana A. Iercosan, Federal Reserve Board of Governors

[28] Miramar

4:30–6:15 p.m.

*Middle East Economic Association*

### **ISLAMIC FINANCIAL INSTITUTIONS**

**Organizers:** Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences

**Chair:** Shawkat M. Hammoudeh, Drexel University

**Papers:** M. Shahid Ebrahim\*, Durham University, Aziz Jaafar, Bangor University, Philip Molyneux, Bangor University, and Murizah Osman Salleh, Central Bank of Malaysia

*Agency Costs and Financial Contracting: A Profit-Sharing Islamic Perspective*

M. Shahid Ebrahim\*, Durham University, and Wahyu Jatmiko, University of Indonesia

*Reconstruing Murabaha Facility into a Truly Islamic Architecture*

Sabur Mollah, University of Hull, and Michael Skully\*, Monash University

*Strong Board and Risk-taking in Islamic Banks*

**Discussants:** Rataporn Deesomsak, Durham University

Abderrezzak Benhabib, Tlemcen University

Michael Skully, Monash University

Chong Shu, University of Southern California

[29] Oceanside

4:30–6:15 p.m.

*Contemporary Economic Policy Session*

### **HEALTH ECONOMICS**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Baomin Dong, Henan University

**Papers:** S. Mollahaliloglu, Ministry of Health, Turkey, F. Simsek, Ministry of Health, Turkey, M. Kostak, Ministry of Health, Turkey, Sahin Kavuncubasi, Baskent University, Selami Yildirim, Balton Group, Mustafa Z. Younis\*, Jackson State University, and Emeka Nwagwu, Jackson State University

*Impact of Health Sector Reforms on Hospital Productivity in Turkey: A Data Envelopment Analysis (DEA) Based Malmquist Index Approach*

Le Thu Trang\*, National Graduate Institute for Policy Studies, Japan, and Minchung Hsu, University of California, Los Angeles

*Urbanization and Fertility Choice in Developing Countries*

Baomin Dong\*, Henan University, and Yibei Guo, Henan University

*On the Stunting Effect of the Great China Famine 1959-1961*

**Discussants:** Le Thu Trang, National Graduate Institute for Policy Studies, Japan

Baomin Dong, Henan University

Mustafa Z. Younis, Jackson State University

[30] Laguna

4:30–6:15 p.m.

### **ECONOMICS OF EDUCATION**

**Organizer:** Matthew D. Baird, RAND Corporation

**Chair:** Eric R. Eide, Brigham Young University

**Papers:** Trey Miller\*, RAND Corporation, Scott Delhomme, University of Texas at Austin, Holly Kosiewicz, Texas Higher Education Coordinating Board, and Rich Murphy, University of Texas at Austin

*Two for One? The Causal Impact of Dual Credit Education Programs on College Students' Outcomes*

Veronica Severo\*, Wake Forest University, and Amanda Griffith, Wake Forest University

*Faculty Composition and Grade Inflation*

Matthew D. Baird\*, RAND Corporation, and John Pane, RAND Corporation

*Controlling for Changes in Test Conditions when Estimating Education Intervention Effects*

**Discussants:** to be announced

[31] Balboa

4:30–6:15 p.m.

### **EDUCATIONAL ATTAINMENT AND MALNUTRITION**

**Chair:** Pallavi Panda, State University of New York, Geneseo

**Papers:** Adam Cook\*, State University of New York at Fredonia, and Po-Chieh Yang, University at Buffalo SUNY

*The Impact of Childhood Second-Hand Smoke Exposure on Educational Attainment*

Jed L. DeVaro\*, California State University, East Bay, and John H. Pencavel, Stanford University

*Work Hours, Productivity, Health, and Performance Pay*

Madhu S. Mohanty\*, California State University, Los Angeles

*Church Attendance and Wage: The Role of Age-Related School Attendance*

**Discussants:** Marina Gindelsky, U.S. Bureau of Economic Analysis

Madhu S. Mohanty, California State University, Los Angeles

Jed L. DeVaro, California State University, East Bay

[33] Solana

4:30–6:15 p.m.

### **THE MICRO AND MACRO IMPACTS OF TRADE**

**Chair:** Alfred A. Haug, University of Otago

**Papers:** Kee Hoon Chung, Korea University, and Moon Jung Choi\*, Bank of Korea

*Does Trade Improve Quality of Institution in East Asia?*

Syed Shurid Khan\*, University of Hawaii at Manoa, Shawn Arita, U.S.

Department of Agriculture, and PingSun Leung, University of Hawaii at Manoa

*A Calibrated Model of Local Food System of Hawaii: What are the Economic*

*Implications of the State's Agriculture Goals and Policies*

Paul Mwebaze\*, CSIRO Land and Water, Dean Paini, CSIRO, and Petra Kuhnert,

CSIRO

*A Risk-Return Prioritisation Tool for Global Trade Inspections*

**Discussants:** Paul Mwebaze, CSIRO Land and Water

Syed Shurid Khan, University of Hawaii at Manoa

Moon Jung Choi, Bank of Korea

[34] Marina Ballroom F

4:30–6:15 p.m.

### **UNINTENDED CONSEQUENCES OF RESOURCE BOOMS**

**Organizer:** Kaj K. Gittings, Texas Tech University

**Chair:** Travis Roach, University of Central Oklahoma

**Papers:** Kaj K. Gittings\*, Texas Tech University, and Travis Roach, University of Central Oklahoma

*Who Really Benefits from a Resource Boom? Evidence from the Marcellus and Utica Shale Plays*

Travis Roach\*, University of Central Oklahoma

*Global Price Dynamics and Local Induced Seismicity: Unintended Consequences of the 'Fracking' Boom*

Nyakundi Michieka\*, California State University, Bakersfield, and Richard S.

Gearhart, California State University, Bakersfield

*Resource Curse? The Case of Kern County*

Neil Metz\*, University of Central Oklahoma

*External Costs and Induced Seismicity: A Hedonic Analysis*

**Discussants:** Nyakundi Michieka, California State University, Bakersfield

Neil Metz, University of Central Oklahoma

Travis Roach, University of Central Oklahoma

Kaj K. Gittings, Texas Tech University

[35] Coronado

4:30–6:15 p.m.

*North American Association of Sports Economists*

### **ECONOMICS OF BASKETBALL**

**Organizers:** David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

**Chair:** Jill S. Harris, U.S. Air Force Academy

**Papers:** Christian Deutscher\*, Bielefeld University, and David J. Berri, Southern Utah University

*Discontinuities and Salaries in the NBA*

Jill S. Harris\*, U.S. Air Force Academy, and David J. Berri, Southern Utah University

*Pregnancy on the Mound and in the Paint: Does Giving Birth Impact Performance?*

Yvan J. Kelly, Flagler College, and Allison Roberts\*, Flagler College

*The Murky Middle: Tanking and a Bimodal Distribution in the NBA*

Arne Feddersen\*, University of Southern Denmark, Brad R. Humphreys, West Virginia University, and Brian P. Soebbing, University of Alberta

*Casual Bettors and Sentiment Bias in NBA and NFL Betting*

**Discussants:** Jill S. Harris, U.S. Air Force Academy

Allison Roberts, Flagler College

Arne Feddersen, University of Southern Denmark

Christian Deutscher, Bielefeld University

**Welcome Reception** — Bayside

6:30–8:00 p.m.

*All badge-wearing registrants are welcome to attend.*

## Monday, June 26

**Registration Open** — Marina Foyer

7:30 a.m.–6:30 p.m.

**WEAI Lounge** — Marina Ballroom E

7:30 a.m.–6:30 p.m.

**CSWEP/CSMGEP Hospitality Breakfast  
and Media Training Session** — Marina Ballroom F

8:15–10:00 a.m.

*First come, first served; advance registration recommended.*

[36] Carlsbad

8:15–10:00 a.m.

### CONTEMPORARY ECONOMIC ISSUES II

**Organizer and Chair:** Chong-Uk Kim, Sonoma State University

**Papers:** Chong-Uk Kim\*, Sonoma State University, and Gieyoung Lim, Hankuk University of Foreign Studies

*Minimum Wage and Immigration: Do Minimum Wages Induce Immigration?*

Akira Sasahara\*, University of California, Davis

*Spatial Income Inequality: Evidence from Japan and a New Model*

Yunsang Kim\*, Georgetown University

*Capital Flows and Policy Dilemma in Emerging Market Economies*

Riley Conlon\*, Sonoma State University, Aldwin Kendarwan, Sonoma State

University, and Sergio Mora, Sonoma State University

*The Effect of Minimum Wage on Labor Force Participation among Young Individuals:*

*A Generational Analysis*

**Discussants:** Astha Sen, Sonoma State University

Erica Johnson, Gonzaga University

Chong-Uk Kim, Sonoma State University

[37] Malibu

8:15–10:00 a.m.

### QUANTITATIVE METHODS: APPLICATIONS IN THE ENVIRONMENT

**Chair:** Marlon Mundt, University of Wisconsin - Madison

**Papers:** Kaywana Raeburn\*, Union College, Jim Engle-Warnick, McGill University, and Sonia Laszlo, McGill University

*Resolving Ambiguity as a Public Good: Experimental Evidence from Guyana*

Galib Rustamov\*, Claremont Graduate University, and Andrew Royal, Resources for the Future

*Behavioral Response To Alternative Messaging Treatments: Experimental Evidence from Residential Energy Use*

Brian J. Sergi\*, Carnegie Mellon University, Ines Azevedo, Carnegie Mellon

University, Jianhua Xu, Peking University, Alex Davis, Carnegie Mellon

University, and Tian Xia, Peking University

*Using Discrete Choice Methods to Evaluate Public Preferences for Tradeoffs in Health, Climate, and Economic Benefits from Electricity Generation in China*

**Discussants:** Yu-Hsi Chou, National Taiwan Normal University  
 Stephen J. Cotten, University of Houston – Clear Lake  
 Marlon Mundt, University of Wisconsin – Madison

[38] La Jolla

8:15–10:00 a.m.

**APPLIED TIME-SERIES ECONOMETRICS**

**Organizer and Chair:** Tatsuma Wada, Keio University

**Papers:** Kiyotaka Maeda\*, Seinan Gakuin University, Mikio Ito, Keio University, and Akihiko Noda, Kyoto Sangyo University

*Market Efficiency and Price Stabilization Policy in Prewar Japanese Rice Markets*  
 Ryoga Kobayashi\*, Keio University, and Atsuyuki Kogure, Keio University  
*Copulas for High-Dimensional Data*

Akihiko Noda\*, Kyoto Sangyo University, Mikio Ito, Keio University, and  
 Tatsuma Wada, Keio University

*Forward Premium Puzzle and Market Efficiency: Does the Time-Varying Parameter  
 Model Explain the Anomaly?*

Sadayuki Takii\*, Seinan Gakuin University

*Exporting New Products, Tariff Reductions and Foreign Direct Investment: Evidence  
 from the Plant-Product-Level Indonesian Manufacturing Data*

**Discussants:** Ryoga Kobayashi, Keio University

Mikio Ito, Keio University

Kiyotaka Maeda, Seinan Gakuin University

Akihiko Noda, Kyoto Sangyo University

[39] Leucadia

8:15–10:00 a.m.

*Society for the Advancement of Behavioral Economics*

**TIME, RISK, AND AMBIGUITY PREFERENCES**

**Organizer:** John Ifcher, Santa Clara University

**Chair:** Joshua Tasoff, Claremont Graduate University

**Papers:** Sameh Habib\*, University of California, Santa Cruz, Daniel Friedman,  
 University of California, Santa Cruz, Sean Crockett, Baruch College CUNY, and  
 Duncan James, Fordham University

*Varieties of Risk Elicitation Procedures*

Wenjie Zhang\*, Claremont Graduate University, and Joshua Tasoff, Claremont  
 Graduate University

*The Validity of Time-Preference and Risk-Preference Elicitations*

Morten Lau\*, Copenhagen Business School, George Ainslie, Picoeconomics, Glenn  
 W. Harrison, Georgia State University, Don Ross, University College Cork,  
 Alexander Schuhr, University of Cape Town, and J. Todd Swarthout, Georgia  
 State University

*Do People Bundle Sequences of Choices? An Experimental Investigation*

Hong Il Yoo\*, Durham University, Morten Lau, Copenhagen Business School, and  
 Jimmy Martinez-Correa, Copenhagen Business School

*Structural Estimation of Ambiguity Preferences: A Joint Maximum Simulated  
 Likelihood Approach*

**Discussants:** from above participants

[40] Point Loma

8:15–10:00 a.m.

*Defense Economics Session*

**MILITARY WOMEN AND THE FORCE OF THE FUTURE: LIFE CYCLE  
 OF SERVICE**

**Organizer:** Jomana Amara, Naval Postgraduate School

**Chair:** Laura E. Armey, Naval Postgraduate School

**Papers:** Jennifer Griffin\*, Center for Naval Analyses, Elizabeth B. Clelan, Center  
 for Naval Analyses, and Justin Ladner, Center for Naval Analyses

*Attracting Women to the Military*

Elizabeth B. Clelan\*, Center for Naval Analyses, and Justin Ladner, Center for Naval Analyses

*Female Enlisted Attrition in the Marine Corps*

Marigee Bacolod\*, Naval Postgraduate School, and Latika Chaudhary, Naval Postgraduate School

*How Critical is Critical Mass: Gender and Attrition in Non-Traditional Career Fields in the U.S. Navy*

**Discussants:** Bernard D. Rostker, RAND Corporation

Elda Pema, Naval Postgraduate School

Jennie W. Wenger, RAND Corporation

[41] Oceanside

8:15–10:00 a.m.

### **MARKET IMPERFECTIONS IN THE MACROECONOMY**

**Chair:** Elod Takats, Bank for International Settlements

**Papers:** Michael P. Curran\*, Villanova University, and Adnan Velic, Dublin Institute of Technology

*Interest Rate Volatility and Macroeconomic Dynamics*

Walter Bazan-Palomino\*, Fordham University, and Gabriel Rodriguez, Catholic University of Peru

*The New Keynesian Framework for a Small Open Economy with Structural Breaks: Empirical Evidence from Peru*

Jong-Il You, KDI School of Public Policy and Management, and Sirojiddin S.

Juraev\*, KDI School of Public Policy and Management

*Market Imperfections, Technologies, and Agricultural Productivity Gap*

Gabriele Tondl\*, Vienna University of Economics and Business

*Interest Rates, Corporate Lending and Growth in the Euro Area*

**Discussants:** Jong-Il You, KDI School of Public Policy and Management

Gabriele Tondl, Vienna University of Economics and Business

Walter Bazan-Palomino, Fordham University

Michael P. Curran, Villanova University

[42] Cardiff

8:15–10:00 a.m.

*Central Bank Research Association*

### **THE FUTURE OF UNCONVENTIONAL MONETARY POLICIES**

**Organizer and Chair:** Pau Rabanal, International Monetary Fund

**Papers:** Mario J. Crucini, Vanderbilt University, and Nam Vu\*, Miami University, Ohio

*Did Unconventional Fiscal Policy under the ARRA Help Those Most in Need? A County-Level Analysis*

Margarita Rubio\*, University of Nottingham, United Kingdom, and Fang Yao, Reserve Bank of New Zealand

*Macroprudential Policies in a Low Interest-Rate Environment*

Maximilian A. Freier\*, European Central Bank, and Annukka Ristinieni, Sveriges Riksbank

*Quantitative Easing and the Price-Liquidity Trade-Off*

Pau Rabanal\*, International Monetary Fund

*Should Unconventional Monetary Policies Become Conventional?*

[43] Balboa

8:15–10:00 a.m.

*Transportation and Public Utilities Group*

### **INTERNATIONAL ECONOMICS**

**Organizer and Chair:** Wesley W. Wilson, University of Oregon

**Papers:** Felix Friedt\*, University of Oregon

*The Resilience of Trade: An Empirical Examination of the Dynamic Spatial Trade Effects of Natural Disasters*

Scott L. Baier\*, Clemson University, Amanda Kerr, Clemson University, and Yoto V. Yotov, Drexel University

*Gravity Distance and International Trade*

Bruce A. Blonigen, University of Oregon, and NBER, and Wesley W. Wilson\*, University of Oregon

*Updated Measures of Port Efficiency and Trade*

[44] Catalina

8:15–10:00 a.m.

*International Banking, Economics and Finance Association*

### **RISK MANAGEMENT**

**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

**Chair:** Santiago Carbo-Valverde, Bangor University, and Colegio Universitario de Estudios Financieros (CUNEF)

**Papers:** Atanas Mihov, Federal Reserve Bank of Richmond, and Azamat

Abdymomunov\*, Federal Reserve Bank of Richmond

*Operational Risk and Risk Management Quality: Evidence from U.S. Bank Holding Companies*

Filippo Curti\*, Federal Reserve Bank of Richmond, and Azamat Abdymomunov, Federal Reserve Bank of Richmond

*Improving the Robustness of Operational Risk Estimation and Stress Testing through External Data Scaling*

James E. McNulty\*, Florida Atlantic University, and Aigbe Akhigbe, University of Akron

*Do Bank Stress Tests Adequately Consider Operational Risk?*

**Discussants:** Enrique Martinez-Garcia, Federal Reserve Bank of Dallas

Jens H. E. Christensen, Federal Reserve Bank of San Francisco

Jose L. Fillat, Federal Reserve Bank of Boston

[45] La Costa

8:15–10:00 a.m.

*International Banking, Economics and Finance Association*

### **MACROPRUDENTIAL POLICIES**

**Organizer and Chair:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

**Papers:** Jose A. Lopez, Federal Reserve Bank of San Francisco, and Scott Brave\*, Federal Reserve Bank of Chicago

*Calibrating Macprudential Policy to Forecasts of Financial Stability*

Paul Calem, Federal Reserve Bank of Philadelphia, Ricardo Correa\*, Federal Reserve Board of Governors, and Seung Jung Lee, Federal Reserve Board of Governors

*Prudential Policies and Their Impact on Credit in the United States*

Margarita Rubio\*, University of Nottingham, United Kingdom

*Cross-Country Spillovers from Macprudential Regulation: Reciprocity and Leakage*

**Discussants:** Filippo Curti, Federal Reserve Bank of Richmond

Abhik Mukherjee, Ecole Polytechnique Federale de Lausanne

Jongho Park, University of Maryland, College Park

[46] Vista

8:15–10:00 a.m.

*Contemporary Economic Policy Session*

### **BANKING: INTEGRATION, RISK, AND EFFICIENCY**

**Organizer and Chair:** Jack W. Hou, California State University, Long Beach

**Papers:** Julian Du\*, Chinese University of Hong Kong, Chang Li, Chinese University of Hong Kong, Chih-Sheng Hsieh, Chinese University of Hong Kong, and Qianru Qi, New York University

*International Banking Integration and Real Sector Integration: A Perspective from the Cross-border Firm Mergers and Acquisitions*

Eungmin B. Kang\*, St. Cloud State University, and Artatrana Ratha, St. Cloud State University

*Risk and Return Dynamics of Bank Loan Portfolio: An Analysis of Pre-and Post-Financial Crisis*

Jianyi Lin, Chongqing University, and Jack W. Hou\*, California State University, Long Beach

*Comparisons of Bank Cost Efficiency in China*

**Discussants:** Eungmin B. Kang, St. Cloud State University

Jack W. Hou, California State University, Long Beach

Julan Du, Chinese University of Hong Kong

[47] Santa Rosa

8:15–10:00 a.m.

### **PUBLIC SPENDING AND GOVERNMENT REVENUE**

**Chair:** Saeid Mahdavi, University of Texas at San Antonio

**Papers:** Yuanyuan Chen\*, Marshall University, and Chengkui Liu, Wuhan University

*The New Media and Public Spending: A Current Examination in China*

Andre W. Heinemann\*, University of Bremen

*Laboratory Federalism and the Smart City Concept: Governance of Efficient Development of Municipalities in Multilevel Systems with Interjurisdictional Competition and Grants*

Saeid Mahdavi\*, University of Texas at San Antonio, and Joakim Westerlund, Lund University

*Sequential Unit Root Test of State-Local Government Revenue Capacity and Effort Convergence*

Atrayee Ghosh Roy\*, Minnesota State University, Mankato

*Infrastructure Investment and Indian Economy*

**Discussants:** Seng Eun Choi, Korea Institute for Health and Social Affairs

Atrayee Ghosh Roy, Minnesota State University, Mankato

Ash Navabi, George Mason University

Saeid Mahdavi, University of Texas at San Antonio

[48] Mission Hills

8:15–10:00 a.m.

### **ACCESS TO HEALTH CARE AND GOVERNMENT POLICIES**

**Chair:** Dimitrios Nikolaou, Illinois State University

**Papers:** Simon Condliffe\*, West Chester University, and Charles R. Link, University of Delaware

*Adult Access to Dental Care – The Role of State Medicaid Programs*

Richard S. Gearhart\*, California State University, Bakersfield, and Nyakundi

Michieka, California State University, Bakersfield

*The Impacts of Colonialism and Governance on Healthcare Efficiency*

German M. Izon\*, Eastern Washington University, and Coral Wonderly, Eastern Washington University

*Primary Care Access Disparities in Washington State: A Spatial Econometric Analysis*

Bappaditya Mukhopadhyay\*, Great Lakes Institute of Management, Vinti Agarwal, BBC Media Action, Anurudra Bhanot, BBC Media Action, and Animesh Sharma, BBC Media Action

*Importance of Community Level Interventions and Success of Swachh Bharat Mission*

**Discussants:** German M. Izon, Eastern Washington University

Charles R. Link, University of Delaware

Dimitrios Nikolaou, Illinois State University

Emanuel M. Xavier-Oliveira, Michigan Technological University

[49] Miramar

8:15–10:00 a.m.

*Middle East Economic Association***EDUCATION AND FERTILITY**

**Organizers:** Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences

**Chair:** Mahdi Majbouri, Babson College

**Papers:** Ahram Moon\*, Tianjin University of Finance and Economics

*Effect of Private Tutoring on Academic Achievement: Evidence from South Korea*

Ahram Moon\*, Tianjin University of Finance and Economics, Yusun Cho, University of Southern California, and Ahyoung Song, Gachon University

*The Determinants of Lowest-Low Fertility in South Korea: Educational Cost and Preference toward Family and Career*

Rana Hendy\*, Doha Institute for Graduate Studies, and Anda David, Agence Francaise de Development

*Does International Migration Help them Marry Earlier?*

**Discussants:** Seungwoo Chin, University of Southern California

Rana Hendy, Doha Institute for Graduate Studies

Maryam Naghsh Nejad, IZA

[50] Newport Beach

8:15–10:00 a.m.

*Economic Inquiry Session***MAKING CHANGES: HOW WORKERS, FIRMS AND FAMILIES RESPOND TO A CHANGING LABOR MARKET**

**Organizer and Chair:** Abigail Wozniak, University of Notre Dame

**Papers:** Alicia Sasser Modestino\*, Northeastern University, Daniel Shoag, Harvard University, and Joshua Ballance, Federal Reserve Bank of Boston

*Upskilling: Do Employers Demand Greater Skill When Workers Are Plentiful?*

Abigail Wozniak\*, University of Notre Dame, and Elizabeth Munnich, University of Louisville

*Changing Labor Demand and Occupational Switching: The Rise of Men in Nursing*

Andriana Bellou\*, University of Montreal, and Emanuela Cardia, University of Montreal

*Baby-Boom, Baby-Bust and the Great Depression*

Alan Benson\*, University of Minnesota Twin Cities, and Aaron Sojourner, University of Minnesota Twin Cities

*Can Employer Reputation Discipline the Gig Economy? Experimental Evidence from an Online Labor Market*

**Discussants:** Kevin Rinz, U.S. Census Bureau

Lars J. Lefgren, Brigham Young University

Sarah H. Bana, University of California, Santa Barbara

Abigail Wozniak, University of Notre Dame

[51] Marina Ballroom D 8:15–10:00 a.m.

*President-Elect Featured Session*

**MONOPSONISTIC AND NON-COMPETITIVE LABOR MARKETS**

**Organizer:** Michael R. Ransom, Brigham Young University

**Chair:** Ronald L. Oaxaca, University of Arizona

**Papers:** Boris Hirsch\*, Leuphana Universität Luneburg, Elke J. Jahn, University of Bayreuth, Alan Manning, London School of Economics, and Michael Oberfichtner, University of Erlangen-Nurnberg

*The Urban Wage Premium in Imperfect Labour Markets*

Evan P. Starr\*, University of Maryland, College Park, Norman Bishara, University of Michigan, Ann Arbor, and J.J. Prescott, University of Michigan, Ann Arbor

*Noncompetes in the U.S. Labor Force*

Stephen Barnes, Louisiana State University Baton Rouge, Todd A. Sorensen\*, University of Nevada, Reno, and Eric M. Gibbons, University of Nevada, Reno

*Does it Cost More to Hire More Workers? Evidence from a Job Vacancy Survey*

**Discussants:** William M. Boal, Drake University

Orley Ashenfelter, Princeton University

Michael R. Ransom, Brigham Young University

[52] Del Mar 8:15–10:00 a.m.

*National Association of Forensic Economics*

**NAFE SESSION 1: FAIR CALCULATIONS ACT SYMPOSIUM: IMPACT ON ECONOMIC DAMAGES CALCULATIONS**

**Organizer:** William G. Brandt, Brandt Forensic Economics

**Chair:** Lawrence M. Spizman, State University of New York at Oswego

**Papers:** Lawrence M. Spizman\*, State University of New York at Oswego

*Damages to a Child and the Fair Calculations Act*

David A. Macpherson\*, Trinity University

*The Gender Wage Gap and the Fair Calculations Act*

Kevin E. Cahill\*, Boston College

*The Retirement Process and the Fair Calculations Act*

Craig A. Allen\*, Commonwealth Research Group

*Gender as a Predictor of Work Life Expectancy and the Fair Calculations Act*

[53] Palomar 8:15–10:00 a.m.

*Cliometric Society*

**DEMOGRAPHIC ISSUES IN ECONOMIC HISTORY**

**Organizer:** Michael J. Hauptert, University of Wisconsin – La Crosse

**Chair:** Martin Saavedra, Oberlin College

**Papers:** Barry R. Chiswick\*, George Washington University

*The Occupational Status of Jews in the United States on the Eve of the U.S. Civil War*

Dohyung Kim\*, Korea Development Institute

*The Effect of Income and Wealth on Longevity: Evidence from the Union Army Pension*

Alexander Persaud\*, University of Michigan, Ann Arbor

*Matchmaking Gone Wrong: Quantifying Bias and Methods Using Non-Western Data*

**Discussants:** Alexander Persaud, University of Michigan, Ann Arbor

Martin Saavedra, Oberlin College

Dohyung Kim, Korea Development Institute

[54] La Mesa

8:15–10:00 a.m.

**TOPICS ON TECHNOLOGY AND INNOVATION****Chair:** Fernando Torres, IPmetrics**Papers:** Jonathan M. Barnett\*, University of Southern California*Patent Tigers: The New Geography of Global Innovation*

Marion Dumas\*, Santa Fe Institute, and Eugenie Dugoua, Columbia University

*Technological Change in Industrial Networks and Implications for a Green**Technological Transition*

Richard Le Goff\*, ENSTA ParisTech, and University of Paris I, Pantheon-

Sorbonne, Didier Lebert, ENSTA ParisTech, and Francois-Xavier Meunier, ENSTA

ParisTech

*The Cognitive Resilience of Regions: The Case of European Technology Market, 2000-2011*

Francois-Xavier Meunier\*, ENSTA ParisTech, and Didier Lebert, ENSTA

ParisTech

*Introverted or Extroverted? Profiles of Regional Technological Connectedness in Europe***Discussants:** Francois-Xavier Meunier, ENSTA ParisTech

Jonathan M. Barnett, University of Southern California

Richard Le Goff, ENSTA ParisTech, and University of Paris I, Pantheon-Sorbonne

Marion Dumas, Santa Fe Institute

[55] Solana

8:15–10:00 a.m.

*Association of Private Enterprise Education***POLITICAL ECONOMY****Organizer and Chair:** Andrew T. Young, Texas Tech University**Papers:** Maria Y. Tackett\*, Gonzaga University*Expansion of the Voting Franchise and Income Tax Adoption: Evidence from the U.S. States*

Lauren R. Heller, Berry College, and E. Frank Stephenson\*, Berry College

*A Micro Perspective on Voter ID Laws and Turnout*

Andrew T. Young\*, Texas Tech University

*Economic Freedom and the Entrenchment of Constitutions*

J. Robert Subrick\*, James Madison University

*Does Religious Freedom Promote Economic Freedom?*

[56] Laguna

8:15–10:00 a.m.

**TOPICS ON EMISSIONS AND REGULATIONS IN THE OIL AND NATURAL GAS INDUSTRIES****Chair:** Sherzod B. Akhundjanov, Utah State University**Papers:** Mehdi Benatiya Andaloussi\*, Columbia University, and Elisabeth Isaksen, University of Oslo*The Environmental and Distributional Consequences of Emissions Markets: Evidence from the Clean Air Interstate Rule*

Levi Marks\*, University of California, Santa Barbara, Charles F. Mason, University

of Wyoming, Kristina Mohlin, Environmental Defense Fund, and Matthew

Zaragoza-Watkins, Environmental Defense Fund

*Congestion-Induced Market Power in the Natural Gas Transportation Industry: Evidence from New England*

Daniel H. Simon\*, Indiana University Bloomington, and Deepak Rajagopal,

University of California, Los Angeles

*Facility Emissions under Emissions Intensity Regulation: Evidence from Alberta's Specified Gas Emitters Regulation***Discussants:** Daniel H. Simon, Indiana University Bloomington

Paul Mwebaze, CSIRO Land and Water

Levi Marks, University of California, Santa Barbara

[57] Coronado 8:15–10:00 a.m.

*North American Association of Sports Economists*

**ECONOMICS OF SOCCER**

**Organizers:** David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

**Chair:** Christian Deutscher, Bielefeld University

**Papers:** Aleksei Chmykhov\*, National Research University Higher School of Economics, Russia, and Petr Parshakov, National Research University Higher School of Economics, Russia

*Limiting the Number of Foreign Players in a Football Championship: What is the Impact?*

Christian Deutscher\*, Bielefeld University, Eugen Dimant, University of Pennsylvania, and Brad R. Humphreys, West Virginia University

*Indicators for Match Fixing in International Football*

Juan de Dios Tena Horrillo\*, University of Liverpool, and University of Sassari, David K. Forrest, University of Liverpool, Ian McHale, University of Salford, and Babatunde Buraimo, University of Liverpool

*Turn-on or Turn-off? The Response of Television Audience Demand to On-field Events in Football*

Xudong Chen\*, Baldwin Wallace University

*"FIFA Virus": A Game-Theoretical Study of the Competition between Soccer Clubs and National Teams*

**Discussants:** Christian Deutscher, Bielefeld University

Trevor Collier, University of Dayton

Xudong Chen, Baldwin Wallace University

Petr Parshakov, National Research University Higher School of Economics, Russia

**Refreshment Break** — Marina Foyer 10:00–10:15 a.m.

[58] La Jolla 10:15 a.m.–12:00 n.

**GENERAL ECONOMICS AND LABOR**

**Chair:** Herman Sahni, Baldwin Wallace University

**Papers:** Jan E. Christopher\*, Delaware State University

*Edge Act and Agreement Corporations: Current Trends in International Banking Since the Financial Crisis of 2007-09*

Raymond Jones\*, Naval Postgraduate School

*Economics as a Science*

Derek A. Pyne\*, Thompson Rivers University, and Randell Kimmel, Thompson Rivers University

*Ranking Major North American Economics Conferences*

Emanuel M. Xavier-Oliveira\*, Michigan Technological University, and Andre O.

Laplume, Michigan Technological University

*Political Ideologies and Entrepreneurial Entry*

**Discussants:** Yvonne Durham, Western Washington University

Derek A. Pyne, Thompson Rivers University

Jan E. Christopher, Delaware State University

Raymond Jones, Naval Postgraduate School

[59] Cardiff 10:15 a.m.–12:00 n.

*Central Bank Research Association*

**APPLIED MACROECONOMICS AND TIME SERIES ECONOMETRICS**

**Organizer and Chair:** Tatsuma Wada, Keio University

**Papers:** Andreas Fischer\*, Swiss National Bank

*Portfolio Rebalancing in Times of Stress*

Ine Van Robays\*, European Central Bank

*Time-Variation in U.S. Monetary Policy Spillovers: Good Versus Bad Times*

Martin Berka\*, University of Auckland

*Structural Determinants of Real Exchange Rates in the OECD*

Tatsuma Wada\*, Keio University

*to be announced*

[60] Point Loma

10:15 a.m.–12:00 n.

*Defense Economics Session*

**DEFENSE ECONOMICS: EFFECTS OF COMPENSATION AND RETIREMENT BENEFITS ON RETENTION**

**Organizers:** Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

**Chair:** Jennie W. Wenger, RAND Corporation

**Papers:** James E. Grefer\*, Center for Naval Analyses, Ann Parcell, Center for Naval Analyses, Robert P. Trost, Center for Naval Analyses, William C. Komiss, Center for Naval Analyses, Jared Huff, Center for Naval Analyses, Robert Shuford, Center for Naval Analyses, Omer E. Alper, Center for Naval Analyses, Cathy Hiatt, Center for Naval Analyses, David Gregory, Center for Naval Analyses, and Jeffrey D. Peterson, United States Military Academy

*The Military Compensation and Retirement Modernization Commission's Blended Retirement Plan: Implications for Marine Corps Force Management Objectives*

Stanley A. Horowitz\*, Institute for Defense Analyses

*Discount Rate Analysis for Blended Retirement System Lump Sum Payments*

James R. Hosek\*, RAND Corporation

*Retention, Incentives, and DoD Experience under the 40-Year Military Pay Table*

**Discussants:** Jennifer Lamping Lewis, RAND Corporation

Ellen M. Pint, RAND Corporation

Ryan Garcia, Naval Postgraduate School

[61] Leucadia

10:15 a.m.–12:00 n.

*Society for the Advancement of Behavioral Economics*

**INFORMATION, COMMUNICATION, AND DECEPTION**

**Organizer:** John Ifcher, Santa Clara University

**Chair:** Joshua Tasoff, Claremont Graduate University

**Papers:** Garrett Thoelen\*, Claremont Graduate University, C. Monica Capra, Claremont Graduate University, and Joshua Tasoff, Claremont Graduate University

*Information-Consumption Complements and Substitutes*

Puja Bhattacharya\*, Ohio State University, Kirby Nielson, Ohio State University, and Arjun Sengupta, Nanyang Technological University

*Do as You Say or Say as You Do: The Effect of Timing of Communication on Deception*

Matthew P. Taylor\*, University of Montana, and David Wozniak, Eastern Michigan University

*Gender Differences in Asset Information Acquisition*

**Discussants:** from above participants

[62] La Mesa

10:15 a.m.–12:00 n.

**HOUSEHOLD CHOICE AND ITS IMPACT ON THE BUSINESS CYCLE**

**Chair:** Victor E. Li, Villanova University

**Papers:** Michael D. Bradley\*, George Washington University, and Dennis W. Jansen, Texas A&M University, College Station

*Testing for the Existence of a Debt-Deflation Linkage*

Takeshi Yagihashi\*, Old Dominion University, and Juan Du, Old Dominion University

*Intertemporal Elasticity of Substitution with Leisure Margin*

Chien-Wen Yang\*, University of Southern California, and Chao-Hsi Huang, National Tsing Hua University, Taiwan

*Consumption, Asset Prices and General Financial Condition*

**Discussants:** Anthony Murphy, Federal Reserve Bank of Dallas  
Chien-Wen Yang, University of Southern California  
Michael D. Bradley, George Washington University

[63] Vista

10:15 a.m.–12:00 n.

*Contemporary Economic Policy Session*

**ECONOMIC EFFECTS OF IMMIGRATION**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Artatrana Ratha, St. Cloud State University

**Papers:** Artatrana Ratha\*, St. Cloud State University, and Nikhil Joshi, St. Cloud State University

*Remittances and Economic Growth in South Asia*

Trisukon Sawatruckiat\*, National Graduate Institute for Policy Studies, Japan

*The Effects of Immigration on Sustainability of Fiscal Policy in Developing Countries with Aging Population: The Case of Thailand*

Bruce C. Brown\*, California State Polytechnic University, Pomona

*Immigrant Impact on Natives by Education*

Jing Wang\*, Chongqing Technology and Business University

*On the Relationship between Migration and Urban-Rural Income Gap: A Theoretical and Empirical Analysis of China*

**Discussants:** Trisukon Sawatruckiat, National Graduate Institute for Policy Studies, Japan

Jing Wang, Chongqing Technology and Business University

Crystal Zhan, University of South Carolina, Columbia

Bruce C. Brown, California State Polytechnic University, Pomona

[64] Mission Hills

10:15 a.m.–12:00 n.

*AEA Committee on the Status of Women in the Economics Profession*

**CAUSES AND EDUCATIONAL, LABOR AND WELFARE CONSEQUENCES OF IMMIGRATION**

**Organizer and Chair:** Catalina Amuedo-Dorantes, San Diego State University

**Papers:** Lisa M. Dickson\*, University of Maryland, Baltimore County, Thomas (Tim) H. Gindling, University of Maryland, Baltimore County, and James Kitchin, University of Maryland, Baltimore County

*In-State Tuition and Financial Aid for Undocumented Immigrants in the United States: Impact on High School Graduation, College Enrollment and College Graduation*

Frank Stafford\*, University of Michigan, Ann Arbor, and Susan Lee, South China Normal University

*How Important are Parental Occupations to the New Generation's Occupational Mobility?*

Vasil Yassenov\*, University of California, Davis, and Giovanni Peri, University of California, Davis

*The Labor Market Effects of a Refugee Wave: Applying Synthetic Control Method to the Mariel Boatlift*

Gonca Senel\*, Bowdoin College

*Immigration, Endogenous Skill Intensities of Production and Welfare Analysis*

**Discussants:** Cynthia Bansak, St. Lawrence University

Kevin Shih, Rensselaer Polytechnic Institute

Mary J. Lopez, Occidental College

Fernando Antonio Lozano, Pomona College

[65] Catalina

10:15 a.m.–12:00 n.

*International Banking, Economics and Finance Association*

**ZERO LOWER BOUND AND NEGATIVE INTEREST RATES**

**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

**Chair:** Victoria Nuguer, Inter-American Development Bank

**Papers:** Peter Hoerdahl\*, Bank for International Settlements, and Oreste Tristani, European Central Bank

*The Yield Curve in Normal Times and at the Lower Bound*

Viktors Stebunovs, Federal Reserve Board of Governors, Seung Jung Lee\*, Federal Reserve Board of Governors, and Gregory Cohen, Federal Reserve Board of Governors

*Limits to Monetary Policy Transmission at the Zero Lower Bound and Beyond: The Role of Nonbanks*

Falk Braeuning, Federal Reserve Bank of Boston, and Botao Wu\*, New York University Stern School of Business

*ECB Monetary Policy Transmission During Normal and Negative Interest Rate Periods*

**Discussants:** Alyssa Anderson, Federal Reserve Board of Governors

Neil Mehrotra, Brown University

Leo de Haan, De Nederlandsche Bank

[66] La Costa 10:15 a.m.–12:00 n.

*International Banking, Economics and Finance Association*

### **BANK LENDING**

**Organizer and Chair:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

**Papers:** Robert Bichsel, Swiss National Bank, Luisa Lambertini, Ecole Polytechnique Federale de Lausanne, Dan Wunderli, Swiss National Bank, and Abhik Mukherjee\*, Ecole Polytechnique Federale de Lausanne

*Bank Capital and Firm Lending: The Case for Switzerland*

Pedro J. Cuadros-Solas\*, Colegio Universitario de Estudios Financieros (CUNEF), Santiago Carbo-Valverde, Bangor University, and Colegio Universitario de Estudios Financieros (CUNEF), and Francisco Rodriguez-Fernandez, Universidad de Granada

*The Impact of Lending Relationships on the Choice and Structure of Bond Underwriting Syndicates*

Raluca Roman\*, Federal Reserve Bank of Kansas City

*Enforcement Actions and Bank Loan Contracting*

**Discussants:** Filippo Curti, Federal Reserve Bank of Richmond

Pinar Uysal, Federal Reserve Bank of Richmond

Yukihiro Yasuda, Hitotsubashi University

[67] Solana 10:15 a.m.–12:00 n.

### **FINANCIAL MARKETS, INVESTMENTS AND INVESTORS'**

#### **BEHAVIOR**

**Organizer and Chair:** Janusz Brzezczynski, Northumbria University

**Papers:** Boulis M. Ibrahim\*, Heriot-Watt University, and Janusz Brzezczynski, Northumbria University

*Geographical Changes in Influence of Stock Trading Centres around the 2007 Global Financial Crisis*

Janusz Brzezczynski\*, Northumbria University, Jerzy Gajdka, University of Lodz, and Ali M. Kutan, Southern Illinois University, Edwardsville

*Do Foreign Exchange Market Responses to Interest Rates Announcements Evolve over Time? Evidence from Poland*

**Discussants:** Janusz Brzezczynski, Northumbria University

Jerzy Gajdka, University of Lodz

[68] Oceanside 10:15 a.m.–12:00 n.

*Contemporary Economic Policy Session*

### **TOPICS ON TAXATION**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Roger A. Sedjo, Resources for the Future

**Papers:** Roger A. Sedjo\*, Resources for the Future

*The Federal Tax Reform: Impacts on the Timber Industry*

Kwadwo Opoku\*, National Graduate Institute for Policy Studies, Japan, and Minchung Hsu, University of California, Los Angeles

*Optimal Income Taxation in Developing Economies*

Matthew N. Murray, University of Tennessee, Knoxville, Christian Allen Vossler, University of Tennessee, Knoxville, and Zhou Yang\*, Robert Morris University

*Tax Evasion and Tax Avoidance: What Do We Know about Deterrent Effect?*

**Discussants:** Kwadwo Opoku, National Graduate Institute for Policy Studies, Japan

Zhou Yang, Robert Morris University

Roger A. Sedjo, Resources for the Future

[69] Newport Beach

10:15 a.m.–12:00 n.

### **HOSPITALS AND HEALTH CARE SYSTEMS**

**Chair:** Craig G. Gundersen, University of Illinois at Urbana-Champaign

**Papers:** Kevin Chiu\*, Florida State University, and Shawn Kantor, Florida State University

*Health Returns to Hospital-Level Capital Investments: Evidence from Endowment Shocks*

Ayse S. Diebel\*, Graduate Center, CUNY, and Nicholas Diebel, Boston College

*Welfare Effects of Using Hospital Rate Setting as an Alternative to Bargaining*

Matthew Knepper\*, U.S. Bureau of Economic Analysis, and Abe Dunn, U.S. Bureau of Economic Analysis

*Hospital Responses to Health Insurance Expansions: Evidence from the Affordable Care Act*

**Discussants:** Samuel R. Bondurant, Texas A&M University, College Station

Grant W. Gannaway, University of Chicago

Kevin Chiu, Florida State University

[70] Santa Rosa

10:15 a.m.–12:00 n.

*American Society of Hispanic Economists*

### **PUERTO RICO: A CENTURY OF “PROGRESS” UNDER THE JONES ACT**

**Organizers:** Mark Hugo Lopez, Pew Research Center, and Marie T. Mora, University of Texas Rio Grande Valley

**Chair:** Marie T. Mora, University of Texas Rio Grande Valley

**Panelists:** Mark Hugo Lopez, Pew Research Center

Mario Marazzi, Institute of Statistics of Puerto Rico

Edwin Melendez, Hunter College CUNY

Marie T. Mora, University of Texas Rio Grande Valley

[71] Carlsbad

10:15 a.m.–12:00 n.

*AEA Committee on the Status of Minority Groups in the Economics Profession*

### **EDUCATION, LABOR, RACE AND ECONOMIC HISTORY**

**Organizer and Chair:** Trevon D. Logan, Ohio State University

**Papers:** Trevon D. Logan\*, Ohio State University

*Do Black Politicians Matter?*

Francisca Antman\*, University of Colorado Boulder, and Kalena Cortes, Texas A&M University, College Station, and IZA

*The Long-Run Impacts of Mexican-American School Desegregation in the United States*

John Parman\*, College of William & Mary, Brian Beach, College of William & Mary, and NBER, and Martin Saavedra, Oberlin College

*Segregation, City Size, and Public Health in the United States, 1900-1940*

**Discussants:** Paul Vincent Lombardi, University of California, Davis  
John Parman, College of William & Mary  
Francisca Antman, University of Colorado Boulder

[72] Marina Ballroom D 10:15 a.m.–12:00 n.

*Association for University Business and Economic Research*

**CURRENT RESEARCH IN RETIREMENT FROM THE 2016 SANDELL GRANT RECIPIENTS**

**Organizers:** Mary K. Hamman, University of Wisconsin – La Crosse, and Daniela Hochfellner, New York University

**Chair:** Robert Willis, University of Michigan, Ann Arbor

**Papers:** Drew M. Anderson\*, University of Wisconsin – Madison, and J. Michael Collins, University of Wisconsin – Madison

*Can Knowledge Empower Women to Save More for Retirement?*

J. Michael Collins, University of Wisconsin – Madison, Erik Hembre\*, University of Illinois at Chicago, and Carly J. Urban, Montana State University Bozeman

*Investigating the Role of Mortgages in Retirement*

Shane R. Stinson\*, University of Alabama, Tuscaloosa, and Marcus Doxey, University of Alabama, Tuscaloosa

*The Effects of Income Tax Patterns, Temporal Distance, and Withholding Position on Retirement Savings Decisions*

Mary K. Hamman, University of Wisconsin – La Crosse, and Daniela Hochfellner\*, New York University

*A Comparative Study of Financial Transfers within Families During the Great Recession*

**Discussants:** Peter H. Huang, University of Colorado Boulder

Joseph V. Kopecky, University of California, Davis

Mary K. Hamman, University of Wisconsin – La Crosse

Robert Willis, University of Michigan, Ann Arbor

[73] Del Mar 10:15 a.m.–12:00 n.

*National Association of Forensic Economics*

**NAFE SESSION 2**

**Organizer:** William G. Brandt, Brandt Forensic Economics

**Chair:** Peter Formuzis, Formuzis, Hunt & Lanning, Inc.

**Papers:** Barry Ben-Zion\*, Sonoma State University

*Update: Assessing Economic Damages in Personal Injury and Wrongful Death Litigation: The State of California*

Jennifer L. Polhemus\*, Precision Research

*Sargon Enterprises, Inc. vs. USC: A Case Study Regarding Judicial Gatekeeping and Expert Damages Testimony*

Craig A. Allen\*, Commonwealth Research Group

*Interaction between Causation and Damages*

**Discussants:** Marianne Inouye, Zengler & Inouye, LLC

David J. Weiner, VWM Analytics

Edward Garcia, Phillips, Fractor & Company, LLC, and Azusa Pacific University

Michele Angerstein-Gaines, Economic Consulting

[74] Miramar 10:15 a.m.–12:00 n.

*Middle East Economic Association*

**ENTREPRENEURSHIP, CULTURE AND SOCIAL NETWORKS**

**Organizers:** Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences

**Chair:** Dawit L. Senbet, University of Northern Colorado

**Papers:** Rahel Schomaker\*, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences

*Work Efforts as a Function of Pro-Social Motivation and Islamophobia – Experimental Evidence from Europe*

Francois Facchini, University of Paris-Sud, and Louis Jaeck\*, United Arab Emirates University

*Entrepreneurship, Culture and Ideology: The Case of the United Arab Emirates*

Zhenhuan Lei, New York University, and Jeffrey B. Nugent\*, University of Southern California

*Beyond a Springboard into Politics: Why and How the State-Run Business*

*Association Matters for Private Enterprises in China*

Karrar Hussain\*, University of Southern California

*Fickle Groups: An Empirical Assessment of Time Preferences Using Experimental Data*

**Discussants:** Louis Jaeck, United Arab Emirates University

Moritz Kappler, German University of Administrative Sciences Speyer

Dawit L. Senbet, University of Northern Colorado

Mahdi Majbouri, Babson College

[75] Palomar

10:15 a.m.–12:00 n.

*Clometric Society*

### **ECONOMIC POLICIES IN HISTORICAL PERSPECTIVE**

**Organizer:** Michael J. Hauptert, University of Wisconsin – La Crosse

**Chair:** James Siodla, Colby College

**Papers:** Christopher Coyle\*, Queen's University Belfast, Graeme G. Acheson, University of Stirling, David Jordan, Queen's University Belfast, and John D. Turner, Queen's University Belfast

*Prices and Informed Trading*

Yibei Guo\*, Henan University

*Where is the Beef: A Study on the American Lend-Lease and Wartime Inflation in China*

Martin Saavedra\*, Oberlin College

*Should we Trust Occupational Income Scores?*

**Discussants:** Yibei Guo, Henan University

Christopher Coyle, Queen's University Belfast

James Siodla, Colby College

[76] Laguna

10:15 a.m.–12:00 n.

### **MACROECONOMIC ANALYSIS OF ECONOMIC DEVELOPMENT**

**Chair:** Sirojiddin S. Juraev, KDI School of Public Policy and Management

**Papers:** M. Jahangir Alam\*, HEC Montreal

*Capital Misallocation: Cyclicalities and Sources*

Nazmul Islam\*, Florida International University

*The Indebted Hand-to-Mouth*

Sodany Tong\*, University of Newcastle, Morris Altman, University of Newcastle, and Frank W. Agbola, University of Newcastle

*Ownership Structure and Firm Performance: A Meta-Analysis in OECD Economies*

**Discussants:** Smriti Tiwari, Skidmore College

Patrick S. Turner, University of Colorado Boulder

M. Jahangir Alam, HEC Montreal

[77] Malibu

10:15 a.m.–12:00 n.

### **IMPACT OF OIL PRICES ON INTERNATIONAL ECONOMIES**

**Chair:** Shannon J. Neibergs, Washington State University Pullman

**Papers:** Latika Gupta\*, Michigan Technological University

*Oil Prices and Fiscal Balances of Net Oil Exporting Countries*

Alfred A. Haug\*, University of Otago, Syed Abul Basher, East West University, and Perry A. Sadorsky, York University, Toronto

*Oil Shocks and Stock Markets in Major Oil-Exporting Countries: Markov Switching and Asymmetries*

David Vera\*, California State University, Fresno, and Gil Kim, California State University, Fresno

*Recent Evidence on the Oil Price Pass-Through in Asian Economies*

**Discussants:** David Vera, California State University, Fresno

Latika Gupta, Michigan Technological University

Jermaine A. Moulton, Beloit College

[78] Balboa

10:15 a.m.–12:00 n.

*Transportation and Public Utilities Group*

### **MOVING PEOPLE**

**Organizer:** Wesley W. Wilson, University of Oregon

**Chair:** John Howard Brown, Georgia Southern University

**Papers:** Joseph F. Wyer\*, Federal Communications Commission

*Prices on Sharing Platforms: Evidence from Empty and Full Bike-Share Stations*

John Howard Brown\*, Georgia Southern University, and Rand W. Ressler, Georgia Southern University

*Terrorism and the Alchian-Allen Theorem*

Andreas Knorr\*, German University of Administrative Sciences Speyer, Alexander Eisenkopf, Zeppelin University, and Andre W. Heinemann, University of Bremen

*Big Data, Customer Relationship and Revenue Management in the Airline Industry: What Future Role for Frequent Flyer Programs?*

Nagwa Khordagui\*, University of California, Irvine

*Parking Cost and the Decision to Drive*

**Discussants:** from above participants

[79] Coronado

10:15 a.m.–12:00 n.

*North American Association of Sports Economists*

### **ECONOMICS OF AUSTRALIAN FOOTBALL**

**Organizers:** David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

**Chair:** Mark F. Stewart, RMIT University

**Papers:** Adrian Barake, RMIT University, Mark F. Stewart\*, RMIT University, Heather Mitchell, RMIT University, and Constantino Stavros, RMIT University

*Relative Age Effect in Australian Football*

Mark F. Stewart\*, RMIT University, Adrian Barake, RMIT University, Heather Mitchell, RMIT University, and Constantino Stavros, RMIT University

*Classification of Player Roles in Australian Football*

Chris Allen, Monash University, Ross Booth\*, Monash University, and Robert Brooks, Monash University

*Is It Wrong to be Right? Do Left-sided Players in the Australian Football League (AFL) Have a Competitive Advantage?*

E. Frank Stephenson\*, Berry College

*How Much Will San Diego Miss the Chargers? Evidence from Hotel Occupancy Data*

**Discussants:** Petr Parshakov, National Research University Higher School of Economics, Russia

Ross Booth, Monash University

E. Frank Stephenson, Berry College

Mark F. Stewart, RMIT University

**ASHE Business Meeting** — Santa Rosa

12:30–1:30 p.m.

*Please join the ASHE business meeting to learn more about the organization and ASHE activities and events. Everyone is welcome.*

[80] Marina Ballroom F

12:30–2:15 p.m.

### **MATHEMATICAL AND QUANTITATIVE METHODS WITH ENVIRONMENTAL APPLICATIONS**

**Chair:** Jim Lee, Texas A&M University – Corpus Christi

**Papers:** Sung Chul No\*, Southern University and A&M College

*Asymmetry of the Exchange Rate Pass-Through in Selected U.S. Rice Export Markets*

Jim Lee\*, Texas A&M University – Corpus Christi

*New Empirics on Oil Well Construction Timing*

Sherzod B. Akhundjanov\*, Utah State University, Stephen Devadoss, Texas Tech University, and Jeffrey Luckstead, University of Arkansas, Fayetteville

*Size Distribution of National CO<sub>2</sub> Emissions*

Jermaine A. Moulton\*, Beloit College

*Efficiency and Productivity of U.S. Coal-Burning Power Plants*

**Discussants:** Jim Lee, Texas A&M University – Corpus Christi

Sherzod B. Akhundjanov, Utah State University

Jim Lee, Texas A&M University – Corpus Christi

Erling Roed Larsen, Eiendomsverdi

[81] Del Mar

12:30–2:15 p.m.

### **DESIGN OF LABORATORY AND FIELD EXPERIMENTS**

**Chair:** Stephen J. Cotten, University of Houston – Clear Lake

**Papers:** Stephen J. Cotten\*, University of Houston – Clear Lake, and Rudy A.

Santore, University of Tennessee, Knoxville

*Group Identity in Market Games*

Danyang Li\*, Hofstra University, and Duncan Denvil, Indiana University

Bloomington

*Liar Liar: Experimental Evidence of the Effect of Confirmation-Reports on Dishonesty*

Arman Rezaee\*, University of California, Davis, Ali Hasanain, Lahore University of Management Sciences, and Yasir Khan, University of California, Berkeley

*Crowdsourcing Government Accountability: Experimental Evidence from Pakistan*

**Discussants:** Arman Rezaee, University of California, Davis

Chiradip Chatterjee, University of North Florida

Alessandro Sontuoso, University of Pennsylvania

[82] Leucadia

12:30–2:15 p.m.

*Society for the Advancement of Behavioral Economics*

### **OVERQUALIFICATION, ABILITY AND MOTIVATION, PRICE DISCRIMINATION, AND RETIREMENT**

**Organizer:** John Ifcher, Santa Clara University

**Chair:** Joshua Tasoff, Claremont Graduate University

**Papers:** Maria Piotrowska\*, Wroclaw University of Economics

*The Asymmetric Effect of Perceived Overqualification on Turnover Intention*

Aleksandr Alekseev\*, Georgia State University

*Success Decomposition: The Role of Ability and Motivation in Effort and Performance*

Jae Joon Lee\*, Claremont Graduate University, John A. Clithero, Pomona College,

and Joshua Tasoff, Claremont Graduate University

*Price Discrimination with Tells: Using Neuroeconomics to Optimize Monopolistic Pricing*

Peter H. Huang\*, University of Colorado Boulder

*Achieving American Retirement Prosperity by Changing Americans' Thinking about Retirement*

**Discussants:** from above participants

[83] Carlsbad

12:30–2:15 p.m.

### **INEQUALITY I**

**Organizer:** Darwin C. Hall, Western Economic Association International, and California State University, Long Beach

**Chair:** Lancelot Henry de Frahan, University of Chicago

**Papers:** Zhen Cui\*, California State University, Los Angeles

*Macroeconomics of Happiness: New Evidence from the East*

Wilfrid W. Csaplár Jr.\*, Bethany College

*Optimal Incentive Gini Coefficient*

Tim A. Bersak\*, Wofford College, and Leah Kitashima, Clemson University  
*Estimating the Impacts of Early Childhood Disability Benefit Receipt on Educational Achievement using a Regression Discontinuity Approach*

**Discussants:** Joe Lesica, McMaster University  
 Ben S. Griffy, University of California, Santa Barbara  
 Andreas Knabe, Otto von Guericke University

[84] Solana

12:30–2:15 p.m.

*Defense Economics Session*

**DEFENSE ECONOMICS: EVALUATION OF PERSONNEL PROGRAMS AND BENEFITS**

**Organizers:** Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

**Chair:** Bernard D. Rostker, RAND Corporation

**Papers:** Justin Ladner\*, Center for Naval Analyses, and Jared Huff, Center for Naval Analyses

*An Assessment of Military-Civilian Occupational Crosswalks for Navy Enlisted Occupations*

Lauren Malone\*, CNA Corporation, and Jen Atkin, Center for Naval Analyses  
*Program-Level Variation in Cadet Outcomes at the National Guard Youth Challenge Program*

Julie A. Pechacek\*, Institute for Defense Analyses, Dennis Kuo, Institute for Defense Analyses, Ethan Novak, Institute for Defense Analyses, and Nathaniel Latshaw

*Assessing the Impact of Army National Guard Full-Time Support on Equipment Readiness*

Jennie W. Wenger\*, RAND Corporation, and Italo A. Gutierrez, RAND Corporation  
*Veteran Reintegration: Identifying the Long-Term Effects of Recessions on Earnings, Wealth, and Retirement Decisions*

**Discussants:** Michael Mattock, RAND Corporation

Julie A. Pechacek, Institute for Defense Analyses

James E. Grefer, Center for Naval Analyses

Adebayo M. Adedeji, Congressional Budget Office

[85] Point Loma

12:30–2:15 p.m.

*Defense Economics Session*

**BORDER ENFORCEMENT**

**Organizer:** Sarah Burns, Institute for Defense Analyses

**Chair:** John E. Whitley, Institute for Defense Analyses

**Papers:** Ethan Novak\*, Institute for Defense Analyses

*Describing the Adjudication Process of Non-Traditional Southwest Border Crossers*

Bryan W. Roberts\*, Institute for Defense Analyses, and Econometrica, Inc.

*Understanding the Determinants of Juvenile Migrant Flows*

Sarah Burns\*, Institute for Defense Analyses

*Estimating the Impact of the DHS Consequence Delivery System (CDS)*

**Discussants:** James Bishop, Institute for Defense Analyses

William C. Komiss, Center for Naval Analyses

Elizabeth B. Clelan, Center for Naval Analyses

[86] Palomar

12:30–2:15 p.m.

**EVALUATING AND MODELING CENTRAL BANK ACTIVITY: FROM EUROPEAN MONETARY UNION TO SYSTEMIC RISK**

**Organizer and Chair:** James Ming Chen, Michigan State University

**Papers:** Irena Raguz Kristic\*, University of Zagreb, and Lucija Rogic Dumancic, University of Zagreb

*The Impact of European Monetary Union Accession on the Convergence of Unemployment Rates between the Member Countries*

Lucija Rogic Dumancic\*, University of Zagreb, and Irena Raguz Kristic, University of Zagreb

*Testing the Convergence of the Current Account Balance in Selected EU Countries Before and After the Introduction of the Euro*

Jagoda Anna Kaszowska\*, Krakow University of Economics, and Michigan State University

*The Optimality of Macroprudential Policies in a Heterogeneous Environment:*

*Dynamic Stochastic General Equilibrium versus Agent-Based Modeling Approaches*

Christian Diego Alcocer\*, Pontifical Xaverian University of Colombia

*Naive versus Sophisticated Mixing: Theoretical and Experimental Evidence*

[87] Cardiff

12:30–2:15 p.m.

*Central Bank Research Association*

**THE EFFECTS AND TRANSMISSION OF MONETARY POLICY**

**Organizers:** Julien Champagne, Bank of Canada, and Sami Alpanda, University of Central Florida

**Chair:** Julien Champagne, Bank of Canada

**Papers:** Johannes Wieland\*, University of California, San Diego

*Financial Dampening*

Kevin J. Lansing\*, Federal Reserve Bank of San Francisco

*Endogenous Regime Shifts in a New Keynesian Model with a Time-Varying Natural Rate of Interest*

Julien Champagne\*, Bank of Canada

*The Macroeconomic Effects of Monetary Policy in a Small-Open Economy: Narrative Evidence from Canada*

Sami Alpanda\*, University of Central Florida

*Household Debt Overhang and the Transmission of Monetary Policy*

[88] Vista

12:30–2:15 p.m.

*Contemporary Economic Policy Session*

**TRADE, GROWTH, AND INEQUALITY**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Chu-Ping Lo, National Taiwan University

**Papers:** Chu-Ping Lo\*, National Taiwan University

*Wage Inequality, Unemployment and Export-Oriented Policy*

Kun Jiang\*, University of Roehampton

*Clustering, Growth, and Inequality in China*

Dan Liu\*, Shanghai University of Finance and Economics

*FDI and Urban Inequality: Evidence from Chinese Cities*

**Discussants:** Dan Liu, Shanghai University of Finance and Economics

Chu-Ping Lo, National Taiwan University

Kun Jiang, University of Roehampton

[89] La Jolla

12:30–2:15 p.m.

**DEVELOPMENT AND INTERNATIONAL ECONOMICS**

**Chair:** Wei Sun, Grand Valley State University

**Papers:** Kelfala M. Kallon\*, University of Northern Colorado

*The Financing-Gap Hypothesis: Evidence from the Economic Community of West African States*

Gabriele Lattanzio\*, University of Oklahoma

*Shari'a Law and Economic Growth*

Ficawoyi Donou-Adonsou\*, John Carroll University, and Sokchea Lim, John Carroll University

*On the Importance of Chinese Investments in Africa*

Rui Xu\*, International Monetary Fund, and Kaiji Gong, Stanford University

*Does Import Competition Induce More R&D? Evidence from U.S. Manufacturing Industries*

**Discussants:** Maksim E. Belenkiy, U.S. Department of Commerce  
 Takeshi Hoshikawa, Kindai University  
 Pei-Chien Lin, Tamkang University  
 Wei Sun, Grand Valley State University

[90] Catalina 12:30–2:15 p.m.  
*International Banking, Economics and Finance Association*

### **HOUSING AND MORTGAGES**

**Organizer and Chair:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

**Papers:** Kevin Roshak, University of Houston, Houston, Don Carmichael\*, University of Houston, Houston, and Dimuthu Ratnadiwakara, University of Houston, Houston

*Alternative Housing Options and Strategic Default*

Thomas Krause\*, Halle Institute for Economic Research, Germany, Franziska Bremus, German Institute for Economic Research, and Felix Noth, Halle Institute for Economic Research, Germany, and Otto von Guericke University

*Bank-Specific Shocks and House Price Growth in the U.S.*

Neil Bhutta, Federal Reserve Board of Governors, and Daniel R. Ringo\*, Federal Reserve Board of Governors

*The Effect of Interest Rates on Home Buying: Evidence from a Discontinuity in Mortgage Insurance Premiums*

Jung-Eun Kim\*, Federal Reserve Bank of Richmond

*Reputational Costs and Resolutions of Problem Mortgages*

**Discussants:** Filippo Occhino, Federal Reserve Bank of Cleveland

Victoria Nuguer, Inter-American Development Bank

Diego Pulido, McGill University

Ricardo Correa, Federal Reserve Board of Governors

[91] La Costa 12:30–2:15 p.m.  
*International Banking, Economics and Finance Association*

### **LIQUIDITY II**

**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

**Chair:** Margarita Rubio, University of Nottingham, United Kingdom

**Papers:** Lei Sandy Ye\*, World Bank

*Corporate Investment and Liquidity Management in Emerging Markets during Capital Flow Waves*

Kristian Blikle\*, University of St. Gallen, and Martin Brown, University of St. Gallen

*Liquidity Constraints, Wealth Transfers and Home Ownership*

Jens H. E. Christensen\*, Federal Reserve Bank of San Francisco, and Glenn

Rudebusch, Federal Reserve Bank of San Francisco

*A New Normal for Interest Rates? Evidence from Inflation-Indexed Debt*

**Discussants:** Matias Ossandon Busch, Halle Institute for Economic Research, Germany

Sean Severe, Drake University

Zary Aftab, University of Reading

[92] Oceanside 12:30–2:15 p.m.  
*Contemporary Economic Policy Session*

### **POLICY EFFECTS: TRANSMISSION, QUALITY, AND CULTURE**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Eric P. Chiang, Florida Atlantic University

**Papers:** Eric P. Chiang, Florida Atlantic University, and Monica Escaleras\*, Florida Atlantic University

*Assessing the Impact of Fiscal Decentralization on Infrastructure Quality*

Lei Meng\*, Xiamen University

*Fragile Foundation of Urbanization Policy in China: Evidence from Field Surveys 2006-2015*

Bree L. Dority\*, University of Nebraska, Kearney

*Availability of Private Credit – Does Culture Matter?*

**Discussants:** Bree L. Dority, University of Nebraska, Kearney

Monica Escaleras, Florida Atlantic University

Lei Meng, Xiamen University

[93] Mission Hills

12:30–2:15 p.m.

**K-12 AND COLLEGE EDUCATION**

**Chair:** Arturo Harker, Universidad de Los Andes, Columbia

**Papers:** W. Edward Chi\*, University of Southern California

*College and States' School Accountability Policies*

Wyatt Clarke\*, University of California, Irvine

*Charters, Vouchers, and Open Enrollment: The Overall Effects of School Choice in Indiana*

Fulya Y. Ersoy\*, Stanford University

*The Great Recession and College Major Choice*

**Discussants:** Rocio Garcia-Diaz, Tecnologico de Monterrey

Fulya Y. Ersoy, Stanford University

Ning Jia, Central University of Finance and Economics

[94] Miramar

12:30–2:15 p.m.

*Middle East Economic Association*

**LIFE SATISFACTION, INCOME AND TASTES**

**Organizers:** Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences

**Chair:** Mouyad Al Samara, Qatar University

**Papers:** Mahdi Majbouri\*, Babson College

*Counting Lipsticks: Accounting for Preferences*

Fengyu Wu\*, University of Southern California

*Consumption Expenditures and Life Satisfaction: Evidence from Australia*

Dawit L. Senbet\*, University of Northern Colorado, and Tadesse Wodajo, Catholic University of America

*Double Digit Economic Growth vs. Social Wellbeing in Ethiopia: A Cross-Country Comparison*

**Discussants:** Alain Safa, Skill Partners

Shaimaa Yassin, University of Neuchatel

Fengyu Wu, University of Southern California

[95] Marina Ballroom D

12:30–2:15 p.m.

*President-Elect Featured Session***THE FUTURE OF EUROPEAN LABOR MARKETS****Organizer:** Danièle Meulders, Université Libre de Bruxelles**Chair:** Robert Plasman, Université Libre de Bruxelles**Papers:** Ilan Tojerow\*, Université Libre de Bruxelles, Andrey Fradkin, Massachusetts Institute of Technology, and Fred Panier, McKinsey & Company*Blame the Parents? How Financial Incentives Affect Labor Supply and Job Quality for Young Adults*

Margaret Maruani, University of Paris Descartes, Danièle Meulders\*, Université Libre de Bruxelles, and Sile O'Dorchai, Université Libre de Bruxelles

*Towards Gender Equality in 2612?*

Elena Stancanelli\*, Paris School of Economics

*Couples' Retirement under Individual Pension Design: A Regression Discontinuity Study for France*

Bernt Bratsberg\*, University of Oslo, Oddbjorn Raaum, University of Oslo, and IZA, and Knut Roed, University of Oslo

*Migration and Job Churning in the Integrated European Labor Market***Discussants:** Elena Stancanelli, Paris School of Economics

Ilan Tojerow, Université Libre de Bruxelles

Bernt Bratsberg, University of Oslo

Danièle Meulders, Université Libre de Bruxelles

[96] Laguna

12:30–2:15 p.m.

*Society for the Advancement of Behavioral Economics***LABOR MARKETS: UNEMPLOYMENT, DISCRIMINATION, AND WAGE DISTRIBUTIONS****Organizer and Chair:** John Ifcher, Santa Clara University**Papers:** David Wozniak\*, Eastern Michigan University, and Timothy MacNeill, University of Ontario Institute of Technology*Racism in the Lab: Evidence of Statistical and Taste-Based Discrimination*

Hernan D. Bejarano\*, Centro de Investigacion y Docencia Economicas (CIDE), Mexico, Joaquin Gomez-Minambres, Bucknell University, and Brice Corgnet, Chapman University

*Labor Contracts, Gift Exchange and Reference Wages: Your Gift Need not be Mine!*

Eric Cardella\*, Texas Tech University, and Alex Roomets, Franklin &amp; Marshall College

*Wage Distributions: Preferences and Productivity***Discussants:** from above participants

[97] Newport Beach

12:30–2:15 p.m.

*Association of Environmental and Resource Economists***ECONOMICS OF AIR POLLUTION****Organizer:** Trudy Ann Cameron, University of Oregon**Chair:** Lawrence Laplue, New Mexico State University**Papers:** Eric Zou\*, University of Illinois at Urbana-Champaign*Unwatched Pollution: Response of Air Quality to Air Monitoring*

Wesley Blundell\*, California State University, East Bay

*Escalation of Scrutiny: The Clean Air Act and U.S. Manufacturing*

Rosie Mueller\*, University of Oregon

*Environmental and Health Outcomes of Coal Mining in Appalachia*

Lawrence Laplue\*, New Mexico State University, and J. Scott Holladay, University of Tennessee, Knoxville

*Emissions Demand Within and Across Sectors: Identifying the Effective Channels*

**Discussants:** Wesley Blundell, California State University, East Bay  
Rosie Mueller, University of Oregon  
Lawrence Laplue, New Mexico State University  
Eric Zou, University of Illinois at Urbana-Champaign

[98] Malibu

12:30–2:15 p.m.

**INDUSTRIAL ORGANIZATION**

**Chair:** Gibson Nene, University of Minnesota Duluth

**Papers:** Yutian Chen\*, California State University, Long Beach, and Ying-Ju Chen, Hong Kong University of Science and Technology

*Strategic Partial Outsourcing in the Presence of Essential Components*

Abdelaziz Lawani\*, University of Kentucky, Michael Reed, University of Kentucky, and Yuqing Zheng, University of Kentucky

*Platform Economics and Price Competition: Evidence from Scraping Airbnb Short-Term Apartment Rental Market in Boston*

Mauricio Romero\*, University of California, San Diego

*Benefit Plans, Insurer Competition, and Pharmaceutical Prices: Evidence from Colombia*

Chia-Chi Wang\*, Tatung University

*Vertical Mixed Oligopoly with Environmental Damage*

**Discussants:** Keaton S. Miller, University of Oregon

Adriana C. Vamosiu, University of San Diego

Joseph S. Kuehn, California State University, East Bay

Reza G. Hamzaee, Missouri Western State University

[99] La Mesa

12:30–2:15 p.m.

**TO BE ANNOUNCED**

**Organizer:** George G. Kaufman, Loyola University Chicago

[100] Balboa

12:30–2:15 p.m.

**TOPICS IN TRANSPORTATION ECONOMICS**

**Chair:** Nagwa Khordagui, University of California, Irvine

**Papers:** Alexander Funcke\*, University of Pennsylvania, Andreas Bergh, Lund University, and Joakim Wernberg, Lund University

*Is there a Sharing Economy? Defining and Measuring Collaborative Consumption*

Nagwa Khordagui\*, University of California, Irvine, and Sofia Franco, Nova School of Business and Economics

*The Effect of Parking Prices on Work Commute Mode Choices*

Jennifer L. Raynor\*, University of Wisconsin – Madison

*The Causal Impact of Deer Abundance on Vehicle Collisions*

**Discussants:** Jan E. Christopher, Delaware State University

T M Tonmoy Islam, Elon University

Trevor M. Kollmann, RMIT University

[101] Coronado

12:30–2:15 p.m.

*North American Association of Sports Economists*

**ECONOMICS OF FOOTBALL**

**Organizers:** David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

**Chair:** Brian P. Soebbing, University of Alberta

**Papers:** M. Jawaad Hussain, Cooper University Health Care, Daniel M. Leeds, Center for Naval Analyses, and Michael A. Leeds\*, Temple University

*Do Longer Schedules Mean More Injuries? Evidence from the National Football League*

Nicholas M. Watanabe, University of Mississippi, Brian P. Soebbing\*, University of Alberta, and Grace Yan, University of Mississippi

*The Impact of Athlete Protests on National Football League Attendance*

Aju J. Fenn\*, Colorado College, and David J. Berri, Southern Utah University  
*The Importance of Character on the Draft Selection and Subsequent Production of an NFL Wide Receiver*

Jill S. Harris\*, U.S. Air Force Academy  
*Close to Home: What Matters Most to Football Recruiters*

**Discussants:** Brian P. Soebbing, University of Alberta

Jill S. Harris, U.S. Air Force Academy

Michael A. Leeds, Temple University

Aju J. Fenn, Colorado College

[102] La Mesa 2:30–4:15 p.m.

**MULTIPLE OR SIMULTANEOUS EQUATION MODELS AND LABOR**

**Chair:** Sung Chul No, Southern University and A&M College

**Papers:** Dooyeon Cho\*, Sungkyunkwan University, and Seunghwa Rho, Louisiana State University Baton Rouge

*On Asymmetric Volatility Effects in Currency Markets*

Helene Couprie\*, University of Cergy – Pontoise, and Xavier Joutard, Aix-Marseille University

*Atypical Employment and Prospects of the Youth on the Labor Market in a Crisis Context*

Yu-Sheng Lai\*, National Chi Nan University, Taiwan

*A Dynamic Copula-GARCH Model with High-Frequency Data for Optimal Futures Hedging*

**Discussants:** Jim Lee, Texas A&M University – Corpus Christi

Brian J. Sergi, Carnegie Mellon University

Dooyeon Cho, Sungkyunkwan University

[103] Leucadia 2:30–4:15 p.m.

*Society for the Advancement of Behavioral Economics*

**FIELD EXPERIMENTS: MICROFINANCE, MICRO-ENTERPRISES, AND RISK PREFERENCES**

**Organizer and Chair:** John Ifcher, Santa Clara University

**Papers:** Shagata Mukherjee\*, Georgia State University

*Are Women Really Better Borrowers in Microfinance? Evidence from Matrilineal and Patrilineal Societies in India*

Sameh Habib\*, University of California, Santa Cruz, Brian Giera, University of California, Santa Cruz, and Biruk Tekele, Ethiopian Development Research Institute

*Myopic Loss Aversion Across Time and Space: Evidence from a Field Experiment with Micro-Entrepreneurs in Ethiopia*

Hong Il Yoo\*, Durham University, Glenn W. Harrison, Georgia State University, and Morten Lau, Copenhagen Business School

*Sample Selection, Panel Attrition and Heterogeneous Risk Preferences in a Field Experiment*

**Discussants:** from above participants

[104] Laguna 2:30–4:15 p.m.

**DISTRIBUTION AND HOUSING ECONOMICS**

**Chair:** Joe Lesica, McMaster University

**Papers:** Yang-Ming Chang\*, Kansas State University, and Manaf Sellak, Kansas State University

*International Trade and Resource Conflict: A Reappraisal of the Liberal Peace Hypothesis*

Stephen Devadoss\*, Texas Tech University, and Jeffrey Luckstead, University of Arkansas, Fayetteville

*Pareto Tails and Lognormal Body of U.S. Cities Size Distribution*

Dag Einar Sommervoll\*, Norwegian University of Life Sciences  
*Spatial Aggregation in Housing Market Models and Machine Learning*

Joerg Rolf Stahl\*, Universidade Catolica Portuguesa  
*Capital Gain: The Returns to Locating in the Capital City*

**Discussants:** Stephen Devadoss, Texas Tech University

Joerg Rolf Stahl, Universidade Catolica Portuguesa

Jodi Pelkowski, Wichita State University

Yang-Ming Chang, Kansas State University

[105] Carlsbad

2:30–4:15 p.m.

## **INEQUALITY II**

**Organizer:** Darwin C. Hall, Western Economic Association International, and California State University, Long Beach

**Chair:** Tim A. Bersak, Wofford College

**Papers:** Ben S. Griffy\*, University of California, Santa Barbara

*Wealth Effects, Search, and Life-Cycle Inequality*

Andreas Knabe\*, Otto von Guericke University, Melanie Borah, Otto von Guericke University, and Carina Kuhstaeller, Otto von Guericke University

*Reference Income Effects in the Determination of Equivalence Scales Using Income Satisfaction Data*

Junsoo Lee, University of Alabama, Tuscaloosa, Vladimir Arcabic\*, University of Zagreb, and University of Alabama, Tuscaloosa, Kyoung Tae Kim, University of Alabama, Tuscaloosa, and Yu You, Capital University of Economics and Business, and University of Alabama, Tuscaloosa

*A Century-Long Dynamics and Convergence of Income Inequality among the U.S. States*

**Discussants:** Wilfrid W. Csaplar Jr., Bethany College

Lancelot Henry de Frahan, University of Chicago

Zhen Cui, California State University, Los Angeles

[106] Point Loma

2:30–4:15 p.m.

*Defense Economics Session*

## **DEFENSE ECONOMICS: ACQUIRING SPACE AND I.T. SYSTEMS**

**Organizers:** Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

**Chair:** Thomas Light, RAND Corporation

**Papers:** William E. Kovacic\*, George Washington University Law School

*Innovation in Defense Procurement Amid Regulatory Complexity*

Gregory A. Davis\*, Institute for Defense Analyses, Richard P. Diehl, Institute for Defense Analyses, Lawrence Goeller, Institute for Defense Analyses, Ryan Wagner, Institute for Defense Analyses, and Linda Wu, Institute for Defense Analyses

*GPS OCX Root Cause Analysis*

Nicholas Martin\*, Pardee RAND Graduate School

*Defining a Multi-Dimensional Tradespace for Space Defense Strategies*

James Craig Stone\*, Canadian Forces College

*The State of Canada's Aerospace Industry*

**Discussants:** Edward Christie, NATO

Laura H. Baldwin, RAND Corporation

James T. Bang, St. Ambrose University

Stanley A. Horowitz, Institute for Defense Analyses

[107] Balboa 2:30–4:15 p.m.

**MODELS OF FINANCIAL AND MONETARY INTEGRATION**

**Chair:** Kenta Toyofuku, Nihon University

**Papers:** Nikhil Damodaran\*, Louisiana State University Baton Rouge  
*Spending vs. Tax: Transmission of Fiscal Policies in Currency Union*

Ruy Lama\*, International Monetary Fund, and Juan Pablo Medina, Universidad Adolfo Ibanez

*Foreign Exchange Intervention and the Dutch Disease*

Giacomo Rondina\*, University of Colorado Boulder

*Bubbly Financial Globalization*

Kenta Toyofuku\*, Nihon University

*The Benefit of Common Currency as a Medium of Exchange*

**Discussants:** Michael P. Curran, Villanova University

Michael E. Dowell, California State University, Sacramento

Paul R. Kutasovic, New York Institute of Technology

Ruy Lama, International Monetary Fund

[108] Marina Ballroom D 2:30–4:15 p.m.

*Association for University Business and Economic Research*

**WESTERN STATES ECONOMIC OUTLOOK ROUNDTABLE**

**Organizer and Moderator:** Richard L. Wobbekind, University of Colorado Boulder

**Panelists:** Dennis L. Hoffman\*, Arizona State University

*Western States Overview*

George W. Hammond\*, University of Arizona

*Arizona*

Richard L. Wobbekind\*, University of Colorado Boulder

*Colorado*

Stephen M. Miller\*, University of Nevada, Las Vegas

*Nevada*

[109] Marina Ballroom G 2:30–4:15 p.m.

**TOPICS ON TRADE AND MARKET HETEROGENEITY**

**Chair:** Andrew H. McCallum, Federal Reserve Board of Governors

**Papers:** Patrick D. Alexander\*, Bank of Canada

*Producer Heterogeneity, Value-Added and International Trade*

Dapeng Cai\*, Nanzan University, and Yukio Karasawa-Ohtashiro, Nanzan University

*Greenfield, Merger and Acquisition, or Export? Regulating the Entry of*

*Multinational Enterprises to a Host-Country Market*

Eliav Danziger\*, Simon Fraser University

*Uncertainty and Export Status: Theory and Evidence*

**Discussants:** Dapeng Cai, Nanzan University

Eliav Danziger, Simon Fraser University

Patrick D. Alexander, Bank of Canada

[110] Catalina 2:30–4:15 p.m.

*International Banking, Economics and Finance Association*

**PANEL: CURRENT ISSUES IN CENTRAL BANKING**

**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

**Chair:** W. Scott Frame, Federal Reserve Bank of Atlanta

**Panelists:** Antoine Martin\*, Federal Reserve Bank of New York

*Tools for Interest Rate Control*

Wayne Passmore\*, Federal Reserve Board of Governors

*Capital and Debt Buffers*

Larry D. Wall\*, Federal Reserve Bank of Atlanta

*Some Regulatory Implications of Machine Learning*

[111] La Costa

2:30–4:15 p.m.

*International Banking, Economics and Finance Association***EMPIRICAL FINANCE I****Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne**Chair:** Abhik Mukherjee, Ecole Polytechnique Federale de Lausanne**Papers:** Hayden Kane\*, Federal Reserve Bank of Richmond, and Austin Shelton, Florida Atlantic University*The Limitations of Estimating Implied Densities from Option Prices*

Yue-Hua Dai, East China University of Science and Technology, and Washington State University Pullman, George Jiang, Washington State University Pullman, and Filippo Curti\*, Federal Reserve Bank of Richmond

*Januarizing the Fama-French Factor Models*

Efdal Ulas Misirli\*, Federal Reserve Bank of Richmond

*Productivity Risk and Industry Momentum***Discussants:** Alexander Barinov, University of California, Riverside

Vanja Piljak, University of Vaasa

Mihail Velikov, Federal Reserve Bank of Richmond

[112] Cardiff

2:30–4:15 p.m.

*Central Bank Research Association***ASSET MARKETS LINKAGES: RISKS AND SPILLOVERS****Organizer and Chair:** Yu-Chin Chen, University of Washington Seattle**Papers:** Alexandra Tabova\*, Federal Reserve Board of Governors*Searching for Yield Abroad: Risk-Taking through Foreign Investment in U.S. Bonds*

Anthony Landry\*, Bank of Canada, and Wharton School, University of Pennsylvania

*Capital-Goods Imports and U.S. Growth*

Yu-Chin Chen\*, University of Washington Seattle

*Exchange Rates and Yield Curves in the Era of Unconventional Monetary Policies*

[113] Miramar

2:30–4:15 p.m.

*Middle East Economic Association***ISLAMIC AND CONVENTIONAL BANKING****Organizers:** Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences**Chair:** M. Shahid Ebrahim, Durham University**Papers:** Andreas Hoepner\*, University of Reading, Kais Bouslah, University of St Andrews, and Hampus Adamsson, University of St Andrews*An Islamic Investing Performance Puzzle*

Idries Mohammad Al-Jarrah\*, Qatar University, Khalid S. Al-Abdulqader, Qatar University, and Shawkat M. Hammoudeh, Drexel University

*Are the Banks of the Gulf Arab States Too Big? Evidence on Economies of Scale*

Chong Shu\*, University of Southern California

*Banking Competition Revisited: Shadow Banks vs. Commercial Banks*

Rami Zeitun\*, Qatar University

*Dynamic Performance, Capital Structure, Ownership Concentration and Financial Crisis: Evidence from Developing Countries***Discussants:** Rami Zeitun, Qatar University

M. Shahid Ebrahim, Durham University

Andreas Hoepner, University of Reading

Michael Skully, Monash University

Chong Shu, University of Southern California

[114] Vista 2:30–4:15 p.m.

*Contemporary Economic Policy Session*

**GOVERNANCE, TRUST, AND PUBLIC EXPENDITURES**

**Organizers:** Jack W. Hou, California State University, Long Beach, and Jr-Tsung Huang, National Chengchi University, Taiwan

**Chair:** Shun Wang, Korea Development Institute

**Papers:** John F. Helliwell, University of British Columbia, Haifang Huang, University of Alberta, Shawn Grover, Department of Finance Canada, and Shun Wang\*, Korea Development Institute

*Empirical Linkages between Good Governance and National Well-being*

Saranjam Baig\*, Karakoram International University, and Yi Feng, Claremont Graduate University

*Does Trust Increase or Decrease Corruption: Evidence from Developing Nations*

Daniel Jones, University of South Carolina, Columbia, and Crystal Zhan\*, University of South Carolina, Columbia

*Ethnic Diversity and Direct Support for Public Goods Expenditures*

Jr-Tsung Huang\*, National Chengchi University, Taiwan

*Air Pollution, Government Spending in Environmental Protection, and*

*Environmental Kuznets Curve in China*

**Discussants:** Saranjam Baig, Karakoram International University

Artatrana Ratha, St. Cloud State University

Jr-Tsung Huang, National Chengchi University, Taiwan

Shun Wang, Korea Development Institute

[115] Oceanside 2:30–4:15 p.m.

*Contemporary Economic Policy Session*

**EDUCATION AND LEARNING**

**Organizers:** Eric P. Chiang, Florida Atlantic University, and Jack W. Hou, California State University, Long Beach

**Chair:** Jack W. Hou, California State University, Long Beach

**Papers:** Jaime A. Meza-Cordero\*, IMPAQ International, LLC

*Evaluation of the Avancemos Program*

Albert J. Sumell, Youngstown State University, Eric P. Chiang\*, Florida Atlantic University, Esa Mangeloja, University of Jyväskylä, and Jin Sun, Central University of Finance and Economics

*A Cultural Comparison of the Impact of Mindfulness on Student Performance*

Jose J. Vazquez\*, University of Illinois at Urbana-Champaign, and Eric P. Chiang, Florida Atlantic University

*Using Technology to Complete the Natural Learning Path in a Principles of Economics Course*

Scott M. Fuess Jr.\*, University of Nebraska, Lincoln, and Institute for the Study of Labor

*Collegiate Sports: Do Bigger Budgets Mean Better Teams? Better Student-Athletes?*

**Discussants:** Eric P. Chiang, Florida Atlantic University

Scott M. Fuess Jr., University of Nebraska, Lincoln, and Institute for the Study of Labor

Jaime A. Meza-Cordero, IMPAQ International, LLC

Jose J. Vazquez, University of Illinois at Urbana-Champaign

[116] Santa Rosa 2:30–4:15 p.m.

*American Society of Hispanic Economists*

**CRIME, MIGRATION, AND FOREIGN DIRECT INVESTMENT IN THE MEXICAN CONTEXT**

**Organizer:** Luisa Blanco, Pepperdine University

**Chair:** Alberto Davila, University of Texas Rio Grande Valley

**Papers:** Eduardo Saucedo\*, Tecnologico de Monterrey, Andre Varella Mollick, University of Texas Rio Grande Valley, and Rene Cabral, Tecnologico de Monterrey

*Foreign Direct Investment in Mexico, Crime, and Economic Forces*

Luisa Blanco\*, Pepperdine University, Isabel Ruiz, University of Oxford, and Carlos I. Vargas-Silva, University of Oxford

*How Does Crime Affect Migration? Evidence from the Recent Mexican Crime Wave*  
Brian C. Cadena, University of Colorado Boulder, Maria Esther Caballero\*, Carnegie Mellon University, and Brian K. Kovak, Carnegie Mellon University, and NBER

*Measuring Sub-National Migration Networks using Matriculas Consulares*

**Discussants:** Maria Esther Caballero, Carnegie Mellon University  
Andre Varella Mollick, University of Texas Rio Grande Valley  
Luisa Blanco, Pepperdine University

[117] Mission Hills

2:30–4:15 p.m.

*AEA Committee on the Status of Women in the Economics Profession*

### **TOPICS ON GENDER AND FAMILY**

**Organizer and Chair:** Stefanie Fischer, California Polytechnic State University, San Luis Obispo

**Papers:** Caitlin Myers\*, Middlebury College, and IZA, and Daniel Ladd, Charles River Associates

*Did Parental Involvement Laws Grow Teeth? The Effects of State Restrictions on Minors' Access to Abortion*

Stefanie Fischer, California Polytechnic State University, San Luis Obispo, Heather N. Royer, University of California, Santa Barbara, and Corey White\*, University of California, Santa Barbara

*The Impacts of Restricted Access to Abortion and Family Planning Services: Evidence from Clinic Closures in Texas*

Kelly Chen\*, Boise State University, Lars Osberg, Dalhousie University, and Shelley A. Phipps, Dalhousie University, and Canadian Institute for Advanced Research

*Unequal Opportunities and Public Policy: The Impact of Parental Disability Benefits on Child Post-Secondary Attendance*

Jenna Stearns\*, University of California, Santa Barbara, Maya Rossin-Slater, University of California, Santa Barbara, Ann Bartel, Columbia University, Christopher J. Ruhm, University of Virginia, and Jane Waldfogel, Columbia University

*Paid Family Leave, Fathers' Leave-Taking, and Leave-Sharing in Dual-Earner Households*

**Discussants:** Jillian B. Carr, Purdue University  
Chloe N. East, University of Colorado Denver  
Valerie K. Bostwick, Ohio State University  
Rosanna Smart, RAND Corporation

[118] Marina Ballroom F

2:30–4:15 p.m.

### **LABOR MOBILITY AND INTERGENERATIONAL ISSUES**

**Chair:** Fathali Firoozi, University of Texas at San Antonio

**Papers:** Fathali Firoozi\*, University of Texas at San Antonio, Abol Jalilvand, Loyola University Chicago, and Mikko Oliver, University of Texas at San Antonio  
*Population Aging and Housing Prices in the U.S.: The 1991–2014 Evidence*

Christopher F. Goetz\*, U.S. Census Bureau

*Falling House Prices and Labor Mobility: Testing the Lock-In Hypothesis with Matched Employer–Household Data*

Alice M. Henriques\*, Federal Reserve Board of Governors

*Retirement Expectations Across the Lifecycle*

**Discussants:** Melaku T. Abegaz, University of Minnesota Duluth  
Jessica S. Merkle, Auburn University  
Weilong Zhang, University of Pennsylvania

[119] La Jolla 2:30–4:15 p.m.

### **HUMAN CAPITAL DEVELOPMENT**

**Organizer and Chair:** Anoshua Chaudhuri, San Francisco State University

**Papers:** Sepideh Modrek\*, San Francisco State University, Jenny X. Liu, University of California, San Francisco, and Maia Sieverding, American University of Beirut

*The Effects of Political Unrest on Youth Human Capital Accumulation in Egypt*

Farhan Majid\*, Rice University

*War and the Stock of Human Capital in Rwanda*

Gerald E. Daniels Jr., Howard University, and Andria Smythe\*, Randolph College

*Student Debt Crisis and Human Capital Outcomes*

Chuan He\*, University of California, Davis

*How Does the Adolescent Experience Affect Subjective Well-being? A Study on the Send-Down Movement in China*

**Discussants:** Anita Alves Pena, Colorado State University, Fort Collins

Anoshua Chaudhuri, San Francisco State University

[120] Solana 2:30–4:15 p.m.

*Association of Private Enterprise Education*

### **TOPICS IN LAW AND ECONOMICS**

**Organizer and Chair:** Andrew T. Young, Texas Tech University

**Papers:** Eduardo Minuci\*, West Virginia University, Bryan C. McCannon, West Virginia University, and Kai Cher Tay, West Virginia University

*Shill Bidding and Social Preferences*

Kathleen M. Sheehan\*, Creighton University

*Civil Asset Forfeiture, Police Incentives and Budgets*

David T. Mitchell\*, University of Central Arkansas, and Kai Cher Tay, West Virginia University

*Tax or Regulate: The Legislator's Choice*

[121] Del Mar 2:30–4:15 p.m.

*National Association of Forensic Economics*

### **NAFE SESSION 3: EARNING CAPACITY VS. EXPECTED EARNINGS**

**Organizer:** William G. Brandt, Brandt Forensic Economics

**Chair:** Thomas R. Ireland, University of Missouri – St. Louis

**Panelists:** Thomas R. Ireland, University of Missouri – St. Louis

Barry Ben-Zion, Sonoma State University

Stephen M. Horner, Economic Consulting

Stephanie L. Rizzardi, Rizzardi Economic Associates

John O. Ward, University of Missouri – Kansas City

[122] Palomar 2:30–4:15 p.m.

*Cliometric Society*

### **WELFARE AND PUBLIC ECONOMICS IN 20TH CENTURY AMERICA**

**Organizer:** Michael J. Hauptert, University of Wisconsin – La Crosse

**Chair:** Trevon D. Logan, Ohio State University

**Papers:** Nicolas Duquette\*, University of Southern California

*Philanthropy, Inequality and the Income Tax: High-Income Giving in the United States 1917-2014*

Steve Pawlowski\*, Florida State University, Shawn Kantor, Florida State

University, and Carl Kitchens, Florida State University

*Civil Asset Forfeiture, Crime, and Police Incentives: Evidence from the Comprehensive Crime Control Act*

James Siodla\*, Colby College

*Indebtedness and City Spending Cuts: A Study of Local Fiscal Policy during the Great Depression*

**Discussants:** Steve Pawlowski, Florida State University

Trevon D. Logan, Ohio State University

Nicolas Duquette, University of Southern California

[123] Newport Beach

2:30–4:15 p.m.

*Association of Environmental and Resource Economists***MOBILE SOURCES OF POLLUTION****Organizer:** Trudy Ann Cameron, University of Oregon**Chair:** Arthur J. Caplan, Utah State University**Papers:** Yuan Chen\*, University of California, Davis, C. Y. Cynthia Lin Lawell, University of California, Davis, Erich Muehlegger, University of California, Davis, and Yunshi Wang, University of California, Davis*Modeling Supply and Demand in the Chinese Automobile Industry*

Rongzhang Wang\*, University of California, Los Angeles, and J. R. DeShazo, University of California, Los Angeles

*Evaluating Large Clean Vehicles Rebates Targeting Low-Income Households with High Polluting Vehicles: Early Evidence from California*

Deng Long\*, Oregon State University, David J. Lewis, Oregon State University, and Christian Langpap, Oregon State University

*Traffic-Related Air Pollution Effects on Infant Health under Residential Sorting*

Arthur J. Caplan\*, Utah State University, and Man-Keun Kim, Utah State University

*Mitigating Adverse Scale Effects Associated with Daily Driving Restrictions***Discussants:** Rongzhang Wang, University of California, Los Angeles

Deng Long, Oregon State University

Arthur J. Caplan, Utah State University

Yuan Chen, University of California, Davis

[124] Malibu

2:30–4:15 p.m.

*Association of Environmental and Resource Economists***BIOECONOMICS: FISHERIES AND FORESTS****Organizer:** Trudy Ann Cameron, University of Oregon**Chair:** Rajesh Singh, Iowa State University**Papers:** Anna Klis\*, Northern Illinois University*Information and Resource Harvest Strategies*

Alberto Ansuategi\*, University of the Basque Country, Duncan Knowler, Simon Fraser University, Tobias Schwoerer, Simon Fraser University, and University of Alaska Anchorage, and Salvador Garcia-Martinez, Universidad Autónoma de Baja California Sur

*Local Fishing Communities and Nature-Based Tourism: Shrimp Fisheries and Whale Watching in Baja, Mexico*

Jacqueline Doremus\*, California Polytechnic State University, San Luis Obispo

*Drivers of Participation in Forest Certification and Their Implications for Conservation*

Rajesh Singh\*, Iowa State University, and Quinn Weninger, Iowa State University

*Cross-Species Quota Flexibility and the Management of Multi-Species Fisheries***Discussants:** Alberto Ansuategi, University of the Basque Country

Jacqueline Doremus, California Polytechnic State University, San Luis Obispo

Rajesh Singh, Iowa State University

Anna Klis, Northern Illinois University

[125] Coronado

2:30–4:15 p.m.

*North American Association of Sports Economists***LABOR MARKETS IN SOCCER****Organizers:** David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University**Chair:** Petr Parshakov, National Research University Higher School of Economics, Russia**Papers:** Petr Parshakov\*, National Research University Higher School of Economics, Russia, and Iuliia Naidenova, National Research University Higher School of Economics, Russia*Transfer Networks in European Football and the Clubs' Performance*

Juan de Dios Tena Horrillo\*, University of Liverpool, and University of Sassari,  
and Jorge Tovar, Universidad de Los Andes, Columbia

*Identifying Positive and Negative Cases of the Impact of Co-Worker Heterogeneity on Performance*

Radek Janhuba\*, CERGE-EI

*Do Victories and Losses Matter? Effects of Football on Life Satisfaction*

**Discussants:** Juan de Dios Tena Horrillo, University of Liverpool, and University of Sassari

**Refreshment Break** — Marina Foyer

4:15–4:30 p.m.

[126] Marina Ballroom D

4:30–6:15 p.m.

*Professional Development Session*

**JOB MARKET PAPER PRESENTATION AND INTERVIEW SKILLS: INSIGHT FROM WEAI'S 2017 GRADUATE STUDENT WORKSHOP**

**Moderator:** John H. Cawley, Cornell University

**Panelists:** Timothy Brennan, University of Maryland, College Park

John H. Cawley, Cornell University

Nancy A. Jianakoplos, Colorado State University, Fort Collins

Maureen A. Pirog, Indiana University Bloomington

[127] Malibu

4:30–6:15 p.m.

**INNOVATION IN EDUCATION**

**Chair:** Xiaodong Wu, American Public University System, and University of Phoenix

**Papers:** Wyatt Clarke\*, University of California, Irvine

*Optional Public School Interdistrict Open Enrollment and House Prices*

Andrew Monaco\*, University of Puget Sound

*The Economics of Online Dating: A Course in Economic Modeling*

Steven Yamarik\*, California State University, Long Beach

*Flipping the Classroom and Student Learning Outcomes: Evidence from an International Economics Course*

**Discussants:** Ross T. Milton, Kansas State University

Steven Yamarik, California State University, Long Beach

Xiaodong Wu, American Public University System, and University of Phoenix

[128] Leucadia

4:30–6:15 p.m.

*Society for the Advancement of Behavioral Economics*

**PUBLIC GOODS, COOPERATION AND TIME PREFERENCES**

**Organizer and Chair:** John Ifcher, Santa Clara University

**Papers:** Yohanes Eko Riyanto\*, Nanyang Technological University, and Nilanjan

Roy, City University of Hong Kong

*It's Your Turn: Experiments with Three-Player Public Good Games*

Matthew Chao\*, Williams College

*Demotivating Incentives and Motivation Crowding Out in Charitable Giving*

Bing Jiang\*, Virginia Military Institute, and C. Monica Capra, Claremont Graduate University

*Time Preferences in Charitable Giving*

**Discussants:** from above participants

[129] Carlsbad

4:30–6:15 p.m.

**INEQUALITY III**

**Organizer:** Darwin C. Hall, Western Economic Association International, and California State University, Long Beach

**Chair:** Ben S. Griffy, University of California, Santa Barbara

**Papers:** Joe Lesica\*, McMaster University

*Income Inequality, Small Business Taxation and Lobbying*

Carolyn M. Sloane, University of California, Riverside, and Lancelot Henry de Frahan\*, University of Chicago

*Rising Wage Inequality & Human Capital Investment*

Azhar Iqbal\*, Wells Fargo Securities, LLC, and Mark Vitner, Wells Fargo Securities, LLC

*Quantifying the Urban-Rural Divide in America*

**Discussants:** Tim A. Bersak, Wofford College

Vladimir Arcabic, University of Zagreb, and University of Alabama, Tuscaloosa  
SaangJoon Baak, Waseda University

[130] Solana

4:30–6:15 p.m.

*Defense Economics Session*

**DEFENSE ECONOMICS: EXPERIENCES DURING AND AFTER MILITARY SERVICE**

**Organizers:** Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

**Chair:** Bernard D. Rostker, RAND Corporation

**Papers:** Douglas Yeung\*, RAND Corporation

*Effects of Diversity on Air Force Pilots' Training Experiences*

Ellen M. Pint\*, RAND Corporation, Jeffrey Wenger, RAND Corporation, Tepring Piquado, RAND Corporation, and Trinidad Beleche, U.S. Food and Drug Administration

*Using O\*NET Occupation Surveys to Improve Military-Civilian Occupation*

*Crosswalks for Soldiers Leaving Active Duty*

Heidi L. Golding\*, Congressional Budget Office, and Elizabeth Bass, Congressional Budget Office

*The Labor Force Experiences of Resent Male Veterans*

Cole Nowicki\*, Naval Postgraduate School

*Special Forces in the Military: Predictors of Success at the USMC Basic Reconnaissance Course*

**Discussants:** Elizabeth B. Clelan, Center for Naval Analyses

Justin Ladner, Center for Naval Analyses

Molly McIntosh, Center for Naval Analyses

William C. Komiss, Center for Naval Analyses

[131] Point Loma

4:30–6:15 p.m.

*Defense Economics Session*

**MAINTAINING READINESS OF THE MEDICAL FORCE**

**Organizer:** Sarah Burns, Institute for Defense Analyses

**Chair:** Rich Robbins, Office of the Under Secretary of Defense

**Papers:** Sarah Burns\*, Institute for Defense Analyses

*Options for Expanding Access to Readiness Workload*

James Bishop\*, Institute for Defense Analyses

*Expanding Total Force Options to Support Readiness of Medical Force*

Kara Mandell\*, Center for Naval Analyses

*Skills Assessment and Sustainment of Navy Emergency Medicine Physicians: Using Discrete Event Simulations to Model and Reduce Skill Erosion*

**Discussants:** Kara Mandell, Center for Naval Analyses

Chris Meyer, Center for Naval Analyses

Phil M. Lurie, Institute for Defense Analyses

[132] Vista 4:30–6:15 p.m.

**MACROECONOMIC ANALYSIS WITH DISAGGREGATED DATA:  
FIRM, SECTOR, REGION LEVEL**

**Chair:** Anthony Murphy, Federal Reserve Bank of Dallas

**Papers:** Nazneen Ahmad\*, Weber State University, and Sandeep Kumar Rangaraju, Weber State University

*The Differential Industry Level Impact of Monetary Policy in Good Times and Bad Times*

Anthony Murphy\*, Federal Reserve Bank of Dallas

*Is the Phillips Curve Non-Linear? Some Metro Level Evidence*

Kavita Sirichand\*, Loughborough University, and Simeon Coleman, Loughborough University

*An Empirical Analysis of Asymmetry in Core Inflation Across Canadian Provinces: Does One-Size-Fit-All?*

Chen Yeh\*, University of Chicago

*Are Firm-Level Idiosyncratic Shocks Important for U.S. Aggregate Volatility?*

**Discussants:** Debasis Bandyopadhyay, University of Auckland

Carlos O. Chavez, Universidad Nacional Autonoma de Mexico

Zhaochen He, Christopher Newport University

Giacomo Rondina, University of Colorado Boulder

[133] Cardiff 4:30–6:15 p.m.

*Central Bank Research Association*

**CENTRAL BANK POLICY AND HOUSEHOLD DECISIONS**

**Organizer and Chair:** Xin Zhang, Sveriges Riksbank

**Papers:** Souphala Chomsisengphet\*, Office of the Comptroller of the Currency  
*Monetary Policy Shock, Cash Demand, and Consumption: Evidence from Turkey*

Matilda Kilstrom\*, Stockholm University

*Household Debt and Monetary Policy: Revealing the Cash-Flow Channel*

Xin Zhang\*, Sveriges Riksbank

*Monetary Normalizations and Consumer Credit: Evidence from Fed Liftoff and Online Lending*

**Discussants:** Matilda Kilstrom, Stockholm University

Xin Zhang, Sveriges Riksbank

Souphala Chomsisengphet, Office of the Comptroller of the Currency

[134] Miramar 4:30–6:15 p.m.

*Middle East Economic Association*

**MIGRATION AND FDI**

**Organizers:** Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences

**Chair:** Hisham S. Foad, San Diego State University

**Papers:** Hisham S. Foad\*, San Diego State University

*Inequality Between and Within Immigrant Groups in the United States*

Louis Jaeck\*, United Arab Emirates University, and Sehjeong Kim, United Arab Emirates University

*Labour Market Versus FDI Policies in GCC Countries: A Political Economy Approach*

Maryam Naghsh Nejad\*, IZA

*Transmission of Norms: The Case of Return Migrants in Afghanistan*

Moritz Kappler\*, German University of Administrative Sciences Speyer

*Multinational Companies as Alien Elements in Latin American Political Economy*

Mehmet Balcilar\*, Eastern Mediterranean University, and Jeffrey B. Nugent, University of Southern California

*The Migration of Fear: The Effects of Treatments of Violence and Support on Migration Intentions of Syrian Refugees*

**Discussants:** Ahram Moon, Tianjin University of Finance and Economics  
 Kaveh Nafari, University of Illinois at Urbana-Champaign  
 Louis Jaeck, United Arab Emirates University  
 Tushar Bharati, University of Southern California  
 Moritz Kappler, German University of Admini

[135] Catalina

4:30–6:15 p.m.

*International Banking, Economics and Finance Association*

**FIRM FINANCING**

**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

**Chair:** Pinar Uysal, Federal Reserve Bank of Richmond

**Papers:** Neil Mehrotra\*, Brown University, and Dmitriy Sergeyevz, Bocconi University

*Financial Shocks and Job Flows*

Yukihiro Yasuda\*, Hitotsubashi University, James A. Wilcox, University of California, Berkeley, and Hyonok Kim, Tokyo Keizai University

*Internal and External Lending by Business and the Supply of Bank Credit*

**Discussants:** Santiago Carbo-Valverde, Bangor University, and Colegio Universitario de Estudios Financieros (CUNEF)

Thomas Krause, Halle Institute for Economic Research, Germany

Francisco Rodriguez-Fernandez, Universidad de Granada

[136] La Costa

4:30–6:15 p.m.

*International Banking, Economics and Finance Association*

**FINANCIAL FRICTIONS**

**Organizer and Chair:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

**Papers:** Victoria Nuguer\*, Inter-American Development Bank

*Fed's Interest Rate Normalization: Does It Matter Who Borrows from Abroad in EME?*

Corrine Dubois\*, Ecole Polytechnique Federale de Lausanne

*A Macroeconomic Model of Deposit Insurance and Bank Runs*

Jongho Park\*, University of Maryland, College Park

*Uncertainty Shocks, Equity Financing, and Business Cycle Amplifications*

**Discussants:** Eric Fischer, Federal Reserve Bank of San Francisco

Margarita Rubio, University of Nottingham, United Kingdom

Michal Kowalik, Federal Reserve Bank of Boston

[137] Balboa

4:30–6:15 p.m.

**TOPICS ON CORPORATE GOVERNANCE**

**Chair:** Peng Xu, Hosei University

**Papers:** Yi-Shan Hsieh\*, National Tsing Hua University, Taiwan, and Chao-Hsi Huang, National Tsing Hua University, Taiwan

*Are Listed Firms Less Responsive to Investment Opportunities?*

HaiYue Liu\*, Sichuan University, and Yingkai Tang, Sichuan University

*Investors' Protection and Performance of Cross-Border Mergers and Acquisitions—An Empirical Study Based on Chinese Listed Enterprises*

Andrew C. Spieler\*, Hofstra University, Erik Devos, University of Texas at El Paso, David Scofield, Ryerson University, and Garrett Smith, University of Wisconsin - Whitewater

*REIT Intangible Assets*

Peng Xu\*, Hosei University

*Risk Taking and Firm Growth in Small Businesses*

**Discussants:** Man Jin, Oakland University

Andrew C. Spieler, Hofstra University

Herman Sahni, Baldwin Wallace University

Senay Agca, George Washington University

[138] Laguna

4:30–6:15 p.m.

**TAX INCIDENCE, ELASTICITY AND DISTORTIONS****Chair:** Andre W. Heinemann, University of Bremen**Papers:** Andrew Bibler\*, University of Alaska Anchorage, Keith Teltser, University of Louisville, and Mark Tremblay, McMaster University*Estimating the Distortionary Effects of Taxation in Peer-to-Peer Rental Markets*

Keaton S. Miller\*, University of Oregon, Benjamin Hansen, University of Oregon, NBER, and IZA, and Caroline Weber, University of Oregon

*The Legal Market for Marijuana: Evidence on Tax Incidence and the Elasticity of Demand from Washington*

Xiixin Wang\*, University of California, San Diego, Daixin He, Chinese Academy of Social Sciences, and Langchuan Peng, Zhongnan University of Economics and Law

*Understanding the Elasticity of Taxable Income: A Tale of Two Approaches***Discussants:** Fanglin Sun, University of California, San Diego

Xiixin Wang, University of California, San Diego

Andre W. Heinemann, University of Bremen

[139] Mission Hills

4:30–6:15 p.m.

**ISSUES IN THE ECONOMICS OF EDUCATION****Organizer:** Michael R. Ransom, Brigham Young University**Chair:** Lars J. Lefgren, Brigham Young University**Papers:** Matthew D. Baird\*, RAND Corporation*Decomposing the Racial Gap in STEM Major Attrition*

Michael R. Ransom\*, Brigham Young University, and Tyler M. Ransom, Duke University

*Are There Benefits to Participating in High School Sports?*

Maria Zhu\*, Duke University

*Effects of College Peer Networks on Labor Market***Discussants:** Ronald L. Oaxaca, University of Arizona

Todd A. Sorensen, University of Nevada, Reno

[140] Santa Rosa

4:30–6:15 p.m.

*American Society of Hispanic Economists***RACE, ETHNICITY AND LABOR MARKET OUTCOMES****Organizer:** Luisa Blanco, Pepperdine University**Chair:** Joseph Guzman, Michigan State University**Papers:** Samuel L. Myers Jr.\*, University of Minnesota Twin Cities, and Yufeng Lai, University of Minnesota Twin Cities*The Labor Market for Lifeguards and Racial vs. Ethnic Disparities in Drowning Rates*

Anita Alves Pena\*, Colorado State University, Fort Collins

*Occupational Health, Injuries, and Productivity of Hispanic and Non-Hispanic Farmworkers in the U.S.*

Steve J. Trejo\*, University of Texas at Austin, Brian Duncan, University of Colorado Denver, Jeffrey T. Grogger, University of Chicago, and Ana Sofia Leon, Diego Portales University

*The Generational Progress of Mexican Americans*

Salvador Contreras\*, University of Texas Rio Grande Valley, and Jorge Gonzalez, University of Texas Rio Grande Valley

*The Role of Organizational Change on Stress, Work Attitudes, and Cognitive Load Utilization: A Natural Experiment***Discussants:** Salvador Contreras, University of Texas Rio Grande Valley

Steve J. Trejo, University of Texas at Austin

Samuel L. Myers Jr., University of Minnesota Twin Cities

Anita Alves Pena, Colorado State University, Fort Collins

[141] Marina Ballroom G

4:30–6:15 p.m.

**THE ECONOMICS OF CRIME****Chair:** Derek A. Pyne, Thompson Rivers University**Papers:** W. David Allen\*, University of Alabama in Huntsville*The Employment of Female Police: Locations, Motivations, Consequences*

Mikael Priks\*, Stockholm University, Bjorn Tyrefors-Hinnerich, Stockholm University, and Per Pettersson-Lidbom, Stockholm University

*Do Mild Sentences Deter Crime? Evidence Using a Regression-Discontinuity Design*

Eduardo Saucedo\*, Tecnologico de Monterrey, and Jorge O. Moreno Trevino, Universidad Autonoma de Nuevo Leon

*Crime in Mexico and its Effect on Employment*

Brittany K. Street\*, Texas A&amp;M University, College Station, and Mark Hoekstra, Texas A&amp;M University, College Station

*Effect of Gender Bias in Criminal Convictions***Discussants:** Derek K. Yonai, Southern Methodist University

W. David Allen, University of Alabama in Huntsville

Brittany K. Street, Texas A&amp;M University, College Station

James E. Prieger, Pepperdine University

[142] Marina Ballroom F

4:30–6:15 p.m.

**THE UNINTENDED CONSEQUENCES OF POORLY DESIGNED REGULATIONS AND THE BENEFITS OF REFORM****Organizer and Chair:** Dustin Chambers, Salisbury University**Papers:** Patrick A. McLaughlin\*, George Mason University, and Bentley Coffey, University of South Carolina, Columbia*Regulation, Productivity, and Innovation Heterogeneity*

Dima Yazji Shamoun\*, University of Texas at Austin, and Richard Williams, Richard Williams Consulting

*LNT and Economic Analysis in Risk-Based Regulation*

Diana G. Carew\*, RAND Corporation

*Regulation of U.S. Shipbuilding: Potential Insights for Promoting a Competitive Space Industrial Base*

Dustin Chambers\*, Salisbury University, Patrick A. McLaughlin, George Mason University, and Laura Stanley, George Mason University

*The Impact of Federal Regulations on Poverty in the 50 U.S. States***Discussants:** Dustin Chambers, Salisbury University

Diana G. Carew, RAND Corporation

Patrick A. McLaughlin, George Mason University

Dima Yazji Shamoun, University of Texas at Austin

[143] Palomar

4:30–6:15 p.m.

*Cliometric Society***ISSUES IN ECONOMIC GROWTH AND DEVELOPMENT****Organizer:** Michael J. Hauptert, University of Wisconsin - La Crosse**Chair:** Kilian Heilmann, University of California, San Diego**Papers:** Yu Hao\*, Peking University, and Melanie Meng Xue, University of California, Los Angeles*The Long-Run Effects of Affirmative Action: Evidence from Imperial China*

Hyunjoo Yang\*, Korea Development Institute

*The Effect of War on Local Collective Action: Evidence from the Korean War*

Dongwoo Yoo\*, University of Ulsan, and Richard H. Steckel, Ohio State University

*Maps and Economic Development***Discussants:** Jiakun Jack Zhang, University of California, San Diego

Kara Dimitruk, University of California, Irvine

Kilian Heilmann, University of California, San Diego

[144] Oceanside 4:30–6:15 p.m.

**ON MACROECONOMICS AND ENVIRONMENTAL SUSTAINABILITY**

**Chair:** Juan-Pedro Garces-Voisenat, Lafayette College

**Papers:** Carol M. Boyer\*, Long Island University, Catherine Boulatoff, Dalhousie University, and James Ang, Florida State University

*Fixed Income Securities for Environmental Sustainability*

Tisha Lin Nakao Emerson\*, Baylor University, and Stephen J. Conroy, University of San Diego

*The Macroeconomy and Environmental Priorities: An International Investigation*

Juan-Pedro Garces-Voisenat\*, Lafayette College

*Towards a New Growth Paradigm: Why Zero Growth Might Not be a Bad Idea*

John McCollough\*, Lamar University, Mehmet Bayramoglu, Bulent Ecevit University, and Miao He, Henan Polytechnic University

*America Has Been Labeled a Throwaway Society, but Will Other Countries Soon Earn that Label – Transitioning into a Throwaway Planet*

**Discussants:** John McCollough, Lamar University

Shanthi Nataraj, RAND Corporation

Ficawoyi Donou-Adonsou, John Carroll University

Aziz N. Berdiev, Bryant University

[145] Newport Beach 4:30–6:15 p.m.

*Association of Environmental and Resource Economists*

**ENVIRONMENTAL CRIMES AND INSULTS**

**Organizer:** Trudy Ann Cameron, University of Oregon

**Chair:** Duncan Knowler, Simon Fraser University

**Papers:** Jacqueline Doremus\*, California Polytechnic State University, San Luis Obispo, and Erika Veidis, California Polytechnic State University, San Luis Obispo

*Labeling Limitations: Success and Failure in Addressing Toothpaste Microplastics*

Mary F Evans\*, Claremont McKenna College, and Sarah L. Stafford, College of William & Mary

*The Clean Air Act Watch List and Federal Oversight of State Monitoring and Enforcement Efforts*

Lopamudra Chakraborti\*, CIDE

*Informal or Formal Regulation – What Works for Toxics Generating Industries in Mexico*

Duncan Knowler\*, Simon Fraser University, Mahesh Poudyal, Bangor University, and Bhim Adhikari, International Development Research Centre, Canada

*Combating Poaching of Rhinoceros in Nepal: Simulating the Economic and Ecological Consequences and Social Acceptability of Alternative Policies*

**Discussants:** Mary F Evans, Claremont McKenna College

Lopamudra Chakraborti, CIDE

Duncan Knowler, Simon Fraser University

Jacqueline Doremus, California Polytechnic State University, San Luis Obispo

[146] Coronado 4:30–6:15 p.m.

*North American Association of Sports Economists*

**COMPETITIVE BALANCE IN SPORTS**

**Organizers:** David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

**Chair:** Brad R. Humphreys, West Virginia University

**Papers:** Young Hoon Lee\*, Sogang University, Yongdai Kim, Seoul National University, and Sara Kim, Seoul National University

*Inference on Competitive Balance in Sports Leagues: Unbalanced Schedule*

Brad R. Humphreys\*, West Virginia University, and Thomas J. Miceli, University of Connecticut

*The Peculiar Preferences of Sports Fans: Towards a Preference-Based Motivation for the Uncertainty of Outcome Hypothesis*

Dennis Coates\*, University of Maryland, Baltimore County, and Brad R. Humphreys, West Virginia University

*Outcome Uncertainty, Home Win Preference, and Econometric Identification of the Game Uncertainty-Attendance Relationship*

Rodney D. Fort\*, University of Michigan, Ann Arbor

*The Structure of NCAA Enforcement Activity*

**Discussants:** Brad R. Humphreys, West Virginia University

Young Hoon Lee, Sogang University

Rodney D. Fort, University of Michigan, Ann Arbor

Dennis Coates, University of Maryland, Baltimore County

**IBEFA Member Reception** — Del Mar

6:15–7:30 p.m.

*By invitation only.*

### **Institute for Humane Studies**

**Reception** — The Porch at Marina Kitchen

6:15–7:15 p.m.

*Stop by for a drink and to learn more about how IHS can support graduate students and faculty like you!*

## **Tuesday, June 27**

**Registration Open** — Marina Foyer

7:30 a.m.–6:30 p.m.

**WEAI Lounge** — Marina Ballroom E

7:30 a.m.–6:30 p.m.

[147] Vista

8:15–10:00 a.m.

*Contemporary Economic Policy Session*

### **APPLIED ECONOMICS I**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Chris Y. Tung, National Sun Yat-Sen University, Taiwan

**Papers:** Piotr Maciag\*, Kozminski University

*Fifth Wave of Competition – A New Approach to Antitrust Policy*

Chris Y. Tung\*, National Sun Yat-Sen University, Taiwan, Fang-I Wen, Chung-Hua Institution for Economic Research, and Shu-ting Yang, Ministry of Justice, Taiwan

*The Effectiveness of Prison Time on Reducing Debts Accrued to the Government*

Hajime Kobayashi, Kansai University, and Tetsuya Saito\*, Nihon University

*An Experimental Study on Bank-Run*

Pradyumna Dash\*, Indian Institute of Management Raipur

*Food Prices and the Dynamics of Inflation in India*

**Discussants:** Chris Y. Tung, National Sun Yat-Sen University, Taiwan

Pradyumna Dash, Indian Institute of Management Raipur

Piotr Maciag, Kozminski University

Tetsuya Saito, Nihon University

[148] Cardiff

8:15–10:00 a.m.

### **GAME THEORY AND DESIGN OF EXPERIMENTS**

**Chair:** Po-yuan Chen, Jinwen University of Science and Technology

**Papers:** Chiradip Chatterjee\*, University of North Florida, and Christopher K.

Johnson, University of North Florida

*Gender, Racial and Ethnic Barriers to Building Trust: Experiments on Large Group Trust Games*

Andrew Monaco\*, University of Puget Sound, Anne-Christine Barthel, West Texas A&M University, and Eric Hoffmann, West Texas A&M University

*Coordination and Learning in Games with Strategic Complements and Strategic Substitutes*

Alessandro Soutooso\*, University of Pennsylvania, Gary Charness, University of California, Santa Barbara, and Michael Naef, University of London

*Self-Serving Conformism*

**Discussants:** Brittany A. Teahan, Linfield College

Jonathan Davis, University of Chicago

Andrew Monaco, University of Puget Sound

[149] Leucadia

8:15–10:00 a.m.

*Society for the Advancement of Behavioral Economics*

### **UNCERTAINTY, REPUTATION, AND ENFORCEMENT MECHANISMS**

**Organizer and Chair:** John Ifcher, Santa Clara University

**Papers:** Aidin Hajikhameneh\*, Chapman University

*Individualism, Collectivism and Alternative Enforcement Mechanisms in Exchange*

Eugen Dimant\*, University of Pennsylvania, Gary Bolton, University of Texas at Dallas, and Ulrich Schmidt, Kiel Institute for the World Economy

*The Dark Side of Reputation*

Matthew G. Nagler\*, City College of New York, CUNY

*Choosing and Adjusting: A New Theory of Decision-Making Under Uncertainty*

**Discussants:** from above participants

[150] La Jolla

8:15–10:00 a.m.

*Association of Private Enterprise Education*

### **APPLIED ECONOMICS**

**Organizer and Chair:** Andrew T. Young, Texas Tech University

**Papers:** Dean Stansel\*, Southern Methodist University, and Meg Tuszynski, Southern Methodist University

*Targeted Business Incentives and Firm Deaths*

Jamie Bologna Pavlik\*, Texas Tech University, and Maria Y. Tackett, Gonzaga University

*Battleground States and Economic Growth*

Joshua C. Hall\*, West Virginia University, Donald J. Lacombe, West Virginia University, and James Young, University of Auckland

*Bayesian Estimation of the Hierarchical SLX Model with an Application to Housing Markets*

[151] Malibu

8:15–10:00 a.m.

### **FIRM BEHAVIOR**

**Chair:** Man Jin, Oakland University

**Papers:** Sebastian K. Doerr\*, University of Zurich

*House Prices, Firm Collateral, and Aggregate Productivity*

Joseph A. Duff\*, Florida State University, and Gary M. Fournier, Florida State University

*Entry Regulation, Ownership Type, and Technological Investment in Hospital Care*

Chun Lin Kao\*, National Central University, Taiwan, and Ming-Yuan Chen, National Central University, Taiwan

*Strategic Choice of Employee Downsizing and Firm Performance*

Lei Yang\*, Hong Kong Polytechnic University, Sugata Marjit, Centre for Studies in Social Sciences, and Arijit Mukherjee, CESifo, City University of Hong Kong, and University of Nottingham, United Kingdom

*Sustainability of Product Market Collusion under Credit Market Imperfections*

**Discussants:** Chun Lin Kao, National Central University, Taiwan

Jodi Pelkowski, Wichita State University

Lei Yang, Hong Kong Polytechnic University

Eliav Danziger, Simon Fraser University

[152] Point Loma

8:15–10:00 a.m.

*Defense Economics Session***DEFENSE ECONOMICS: SUBSTANCE USE AND SEXUAL ASSAULT IN THE MILITARY****Organizers:** Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation**Chair:** Linda Cavalluzzo, Center for Naval Analyses**Papers:** Elizabeth B. Clelan\*, Center for Naval Analyses, and Justin Ladner, Center for Naval Analyses*Potential Consequences of E-Cigarette Use: Is Youth Health Going Up in Smoke?*

William C. Komiss\*, Center for Naval Analyses

*All Estimates of the Relationship between Drug Testing and Drug Use are Wrong – Including Mine*

Julie A. Pechacek\*, Institute for Defense Analyses, James Bishop, Institute for Defense Analyses, Peter Picuci, Institute for Defense Analyses, Alexandra Saizan, Institute for Defense Analyses, Amrit Romana, Institute for Defense Analyses, and John Alex Vig, Institute for Defense Analyses

*Understanding the Military Alcohol Culture*

Justin Ladner\*, Center for Naval Analyses, Jeffery Peterson, Center for Naval Analyses, and Ron Nickel, Center for Naval Analyses

*Scraping the Surface: An Exploration of Big Data in the Context of Sexual Assault***Discussants:** Douglas Yeung, RAND Corporation

Sebastian Negrusa, The Lewin Group

Lauren Malone, CNA Corporation

Laura E. Armye, Naval Postgraduate School

[153] Palomar

8:15–10:00 a.m.

**EXCHANGE RATE EMPIRICAL ANALYSIS****Chair:** Kelfala M. Kallon, University of Northern Colorado**Papers:** Michael P. Kelley\*, University of Illinois at Chicago*An Unbiased Wavelet Estimator of Long Run Neutrality Restrictions in a Structural VAR with an Application to Exchange Rate Overshooting*

Rainer A. Schuessler\*, Helmut Schmidt University, and Joscha Beckmann, Kiel Institute for the World Economy, and University of Duisburg-Essen

*Real-Time Sign Predictions of Exchange Rates – A Binary Dynamic Model Averaging Approach*

George Tawadros\*, RMIT University

*Is the Egyptian Pound Connected? Evidence from the ARDL Approach*

Wei Sun\*, Grand Valley State University, and Gil Kim, California State University, Fresno

*Assessing the Effects of Exchange Rate Depreciation to the U.S. Economy: Evidence from a Factor-Augmented VAR Model***Discussants:** Kelfala M. Kallon, University of Northern Colorado

George Tawadros, RMIT University

Yizhe Daniel Xie, Waseda University

Michael P. Kelley, University of Illinois at Chicago

[155] Catalina

8:15–10:00 a.m.

*International Banking, Economics and Finance Association***CONVENTIONAL MONETARY POLICY****Organizer and Chair:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne**Papers:** Matthieu Verstraete\*, Bank of Canada, and Lena Suchanek, Bank of Canada*Understanding Monetary Policy and its Effects: Evidence from Canadian Firms using the Business Outlook Survey*

Manuel Buchholz, Deutsche Bundesbank, Lena Tonzer, Halle Institute for Economic Research, Germany, and Kirsten Schmidt\*, Halle Institute for Economic Research, Germany

*Do Conventional Monetary Policy Instruments Matter in Unconventional Times?*

Scott Fung, California State University, East Bay, Robert Loveland\*, California State University, East Bay, and Brian Du, California State University, East Bay

*Informational Role of Options Markets: Evidence from FOMC Announcements*

**Discussants:** Neil Mehrotra, Brown University

Deeksha Kale, Boston College

Mark Mink, De Nederlandsche Bank

[156] La Costa

8:15–10:00 a.m.

*International Banking, Economics and Finance Association*

### **EMPIRICAL FINANCE II**

**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

**Chair:** Abhik Mukherjee, Ecole Polytechnique Federale de Lausanne

**Papers:** Mihail Velikov\*, Federal Reserve Bank of Richmond, and Ali K. Ozdagli, Federal Reserve Bank of Boston

*Show Me the Money: The Monetary Policy Risk Premium*

Vanja Piljak\*, University of Vaasa, Sabri Boubaker, Champagne School of Management, Groupe ESC Troyes, Duc Khuong Nguyen, ISC Paris School of Management, and Andreas Savvides, Cyprus University of Technology

*Financial Development, Bond Market Returns, and Stability: International Evidence*

Alexander Barinov\*, University of California, Riverside

*Profitability Anomaly and Aggregate Volatility Risk*

Brian Ayash, California Polytechnic State University, San Luis Obispo, Ziemowit Bednarek, California Polytechnic State University, San Luis Obispo, and Pratisht Patel\*, California Polytechnic State University, San Luis Obispo

*Asset Pricing Implications of your Mutual Fund Manager's Constraints*

**Discussants:** Hayden Kane, Federal Reserve Bank of Richmond

Efdal Ulas Misirli, Federal Reserve Bank of Richmond

Hyun A. Hong, University of California, Riverside

[157] Encinitas

8:15–10:00 a.m.

### **BEHAVIORAL EFFECTS ON STOCK MARKET OUTCOMES**

**Chair:** Senay Agca, George Washington University

**Papers:** Najrin Khanom\*, North Central College

*Role of Uncertainty and Fear in Stock Market Movements*

Hamid Tabesh\*, University of Wisconsin – River Falls, Collins Poulouse, University of Wisconsin – River Falls, and Logan J. Kelly, University of Wisconsin – River Falls

*Herding Behavior in the Nairobi Stock Exchange*

Shinn-Juh Lin\*, National Chengchi University, Taiwan

*Herding and Returns on Taiwan's Stock Market*

**Discussants:** Hamid Tabesh, University of Wisconsin – River Falls

Darrol J. Stanley, Pepperdine University

Senay Agca, George Washington University

[158] Oceanside

8:15–10:00 a.m.

*Contemporary Economic Policy Session*

### **STUDIES ON PUBLIC DEBT**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Huiran Pan, California State University, Fullerton

**Papers:** Huiran Pan\*, California State University, Fullerton

*Short-Run and Long-Run Growth Effects of Public Debt: A Pooled Mean Group Regression Analysis*

Olena Ogrokhina, Lafayette College, and Cesar M. Rodriguez\*, Portland State University

*The Role of Inflation Targeting in Debt Denomination in Developing Countries*

Juann H. Hung\*, Xi'an Jiaotong-Liverpool University, and Yu Yun Chang, New York University

*Why Has the United States, a Debtor Country, Continued to Earn an Investment Income Surplus?*

**Discussants:** Cesar M. Rodriguez, Portland State University

Juann H. Hung, Xi'an Jiaotong-Liverpool University

Huiran Pan, California State University, Fullerton

[159] Solana

8:15–10:00 a.m.

### **ISSUES IN HEALTH CARE**

**Organizer:** Anoshua Chaudhuri, San Francisco State University

**Chair:** Sepideh Modrek, San Francisco State University

**Papers:** Patrick S. Turner\*, University of Colorado Boulder

*Moving for Coverage: Evidence from the ACA Medicaid Expansion*

Anoshua Chaudhuri\*, San Francisco State University, Subrata Mukherjee, Institute of Development Studies Kolkata, and Anamitra Barik, Society for Health and Demographic Surveillance

*Where is the Money for Chronic Disease Management? Evidence from Rural India*

Anita Alves Pena\*, Colorado State University, Fort Collins, and Edward Teather-Posadas, Colorado State University, Fort Collins

*Health and its Relationship to Economic Outcomes of U.S. Farmworkers*

**Discussants:** Andria Smythe, Randolph College

Farhan Majid, Rice University

Sepideh Modrek, San Francisco State University

[160] Santa Rosa

8:15–10:00 a.m.

*Professional Development Session*

### **OPPORTUNITIES AND CHALLENGES ASSOCIATED WITH ACADEMIC ADMINISTRATION**

**Organizer:** John H. Cawley, Cornell University

**Panelists:** Maureen A. Pirog, Indiana University Bloomington

Laura M. Argyis, University of Colorado Denver

Susan L. Averett, Lafayette College

Rachel E. Dunifon, Cornell University

[161] La Mesa

8:15–10:00 a.m.

### **ECONOMICS OF EDUCATION**

**Chair:** Gail A. Pacheco, Auckland University of Technology

**Papers:** Jieun Choi\*, Rutgers University

*The Role of Sanctions Threat under the No Child Left Behind on Racial Test Score Disparity*

Jun Hyung Kim\*, University of Chicago, Wolfgang Schulz, Technische Universität Braunschweig, Tanja Zimmermann, Hannover Medical School, Germany, and Kurt Hahlweg, Technische Universität Braunschweig

*Parenting Style and Child Outcome: Evidence from Randomized Intervention*

Gail A. Pacheco\*, Auckland University of Technology, Lisa Meehan, New Zealand Productivity Commission, and Zoe Pushon, New Zealand Productivity Commission

*Explaining Ethnic Disparities in Bachelor's Qualifications: Participation, Retention and Completion in NZ*

Risako Toyama\*, Keio University, Hirotake Ito, Habitech, Shin Tabata, Keio University, Yoshiki Ishikawa, Habitech, and Makiko Nakamuro, Keio University  
*How Do Peer's Ability Affect Student Academic Achievement? Evidence from Japanese Primary and Secondary Schools*

**Discussants:** W. Edward Chi, University of Southern California

Jun Hyung Kim, University of Chicago

Risako Toyama, Keio University

Jamin D. Speer, University of Memphis

[161.5] Marina Ballroom F

8:15–10:00 a.m.

*Industrial Organization Society*

### **CONSUMER PROTECTION ECONOMICS: OVERVIEW AND PANEL DISCUSSION**

**Organizer and Chair:** Janis K. Pappalardo, Federal Trade Commission

**Introduction:** Janis K. Pappalardo\*, Federal Trade Commission

*Overview of Consumer Protection Economics at the Federal Trade Commission*

**Moderators:** Andrew Stivers, Federal Trade Commission, and Janis K.

Pappalardo, Federal Trade Commission

**Panelists:** Timothy Brennan, University of Maryland, College Park

William E. Kovacic, George Washington University Law School

Dina Mayzlin, University of Southern California

Lawrence J. White, New York University

Wesley W. Wilson, University of Oregon

Ginger Jin, University of Maryland, College Park

Joel Sobel, University of California, San Diego

[162] Miramar

8:15–10:00 a.m.

*Middle East Economic Association*

### **POVERTY, INCOME INEQUALITY AND DEVELOPMENT**

**Organizers:** Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences

**Chair:** Nils Otter, Hochschule fur Wirtschaft und Recht Berlin

**Papers:** Betul Mutlugun\*, Istanbul University

*An Assessment of the Income Inequality and Economic Growth Relationship:*

*Empirical Evidence from Developing Countries*

Chengyu Yang\*, Beijing Normal University, and Cheng Cai, Beijing Normal University

*Bequest Tax and its Effects on Wealth Inequality in China*

Chengyu Yang\*, Beijing Normal University, and Zhao Zhang, Beijing Normal University

*Income-Oriented Multidimensional Poverty in Rural China: A New Approach*

Nils Otter\*, Hochschule fur Wirtschaft und Recht Berlin

*On the Development of Development Theory: Taking Stock, Looking Ahead*

**Discussants:** Chengyu Yang, Beijing Normal University

Betul Mutlugun, Istanbul University

Nils Otter, Hochschule fur Wirtschaft und Recht Berlin

Chengyu Yang, Beijing Normal University

[163] Mission Hills

8:15–10:00 a.m.

### **LABOR ECONOMICS**

**Organizer and Chair:** Todd A. Sorensen, University of Nevada, Reno

**Papers:** Pallavi Panda\*, State University of New York, Geneseo, and Anil B. Deolalikar, University of California, Riverside

*Are Children at Higher Risk of Malnutrition Surviving? Evidence from India*

Matthew B. Ross\*, Ohio State University, and Bruce A. Weinberg, Ohio State University

*Transformative Science and the Age Composition of Research Fields*

Marco Caliendo, University of Potsdam, Frank M. Fossen\*, University of Nevada, Reno, and Alexander S. Kritikos, German Institute for Economic Research

*The Dynamics of Entrepreneurship*

**Discussants:** Frank M. Fossen, University of Nevada, Reno

Peter J. Kuhn, University of California, Santa Barbara

Matthew B. Ross, Ohio State University

[164] Del Mar

8:15–10:00 a.m.

*National Association of Forensic Economics*

### **NAFE SESSION 4**

**Organizer:** William G. Brandt, Brandt Forensic Economics

**Chair:** Marc A. Weinstein, Team Economics, LLC

**Papers:** Victor A. Matheson\*, College of the Holy Cross

*The ACA and Tort Awards: The Road Ahead, Part 1*

Richard Lockley\*, Jerome Paige and Associates, LLC

*The ACA and Tort Awards: The Road Ahead, Part 2*

Thomas Carroll\*, University of Nevada, Las Vegas

*Using the Integrated Health Information Survey to Rehabilitate the CPS Disability Variables*

**Discussants:** Tom Dawson, TD & P Consulting

Jerome Paige, Jerome Paige and Associates, LLC

Steven J. Shapiro, New York Institute of Technology

[165] Dana Point

8:15–10:00 a.m.

### **BUSINESS ECONOMICS**

**Chair:** Adel H. Elgharbawy, Qatar University

**Papers:** Hussein Alhamaimi\*, Al-Mustansiriyyah University, Laith Jawad, Al-Mustansiriyyah University, and Huda Al-Sahrawardee, Al-Mustansiriyyah University

*The Role of Strategic Auditing in Promoting Risk Management*

Adel H. Elgharbawy\*, Qatar University, and Hissa Al-Maadheed, Qatar University

*The Role of Internal Auditing in Enterprise Risk Management*

Soumendra N. Banerjee\*, Misericordia University

*Corporate Sustainable and Financial Performances and Job-Outsourcing*

Wilson X. B. Li, United International College, Tina T. He, United International College, Andrew Marshall, University of Strathclyde, and Gordon Y. N. Tang\*, Hong Kong Baptist University

*Accounting Conservatism Surrounding Share Repurchases: An Agency Cost Perspective*

**Discussants:** Soumendra N. Banerjee, Misericordia University

Hussein Alhamaimi, Al-Mustansiriyyah University

Adel H. Elgharbawy, Qatar University

Carol M. Boyer, Long Island University

[166] Laguna

8:15–10:00 a.m.

*Korea International Finance Association*

### **ASIAN ECONOMY I**

**Organizer:** Yeongseop Rhee, Seoul National University

**Chair:** Deok-Ryong Yoon, Korea Institute for International Economic Policy

**Papers:** Chong-Ook Rhee\*, Seoul Women's University

*Trade Balance Determinants in the Low Growth Age*

Hee-Yul Chai\*, Kyonggi University, and Sang-Bhum Hahn, Kyonggi University  
*Does Monetary Policy Regime Change the Nature of Money Supply Process?  
 Evidence from Some Asia-Pacific Region Countries*

Keun Yeong Lee\*, Sungkyunkwan University

*A Comparison Analysis of Monetary Policy Effect under an Open Economy Model*

**Discussants:** Seung-Gwan Baek, Hongik University

Deok-Ryong Yoon, Korea Institute for International Economic Policy

Chi-Young Song, Kookmin University

[167] Newport Beach

8:15–10:00 a.m.

*Association of Environmental and Resource Economists*

**ENVIRONMENTAL RISK, AVOIDANCE, AND ADAPTATION**

**Organizer:** Trudy Ann Cameron, University of Oregon

**Chair:** Jonathan Eyer, University of Southern California

**Papers:** Esha Zaveri\*, Stanford University

*The Impact of Water Access on Short-Term Migration in Rural India*

Jonathan Scott\*, Texas A&M University, College Station

*An Arms Race in Vehicle Purchases: Evidence from Quasi-Random Neighbor  
 Accidents*

Gregory Torell\*, Texas A&M AgriLife Research and Extension Center at El Paso,  
 and Reid Stevens, Texas A&M University, College Station

*Climate Change and Energy Production: The Effect of Drought on Electricity Prices*

Jonathan Eyer\*, University of Southern California, Adam Rose, University of

Southern California, Noah Miller, University of Southern California, and Robert  
 Dinterman, Ohio State University

*The Effect of Natural Disasters on Human Migration*

**Discussants:** Jonathan Scott, Texas A&M University, College Station

Gregory Torell, Texas A&M AgriLife Research and Extension Center at El Paso

Jonathan Eyer, University of Southern California

Esha Zaveri, Stanford University

[168] Balboa

8:15–10:00 a.m.

*Transportation and Public Utilities Group*

**INFRASTRUCTURE, TRANSPORTATION, AND DEVELOPMENT**

**Organizer:** Wesley W. Wilson, University of Oregon

**Chair:** James H. Peoples, University of Wisconsin – Milwaukee

**Papers:** Linda R. Cohen\*, University of California, Irvine, and Kevin D. Roth,  
 University of California, Irvine

*Pigouvian Taxes at Odds: Freight Trucks, Externalities, and the Dispatch Effect*

Eric Jessup\*, Washington State University Pullman, and Eric Lang, Washington  
 State University Pullman

*An Improved Methodology to Evaluate the Benefits of Highway Preservation*

Hyunjoo Yang\*, Korea Development Institute, and Kanghyock Koh, Ulsan  
 National Institute of Science and Technology

*The Effects of High Speed Trains on Local Economies: Evidence from the Korea Train  
 Express*

Reza G. Hamzaee\*, Missouri Western State University

*Innovative Air-Transport Policy Formulation and Analysis Conducive to Economic  
 Growth and Sustainability*

[169] Coronado

8:15–10:00 a.m.

*North American Association of Sports Economists*

**ECONOMICS OF SOCCER LEAGUES**

**Organizers:** David J. Berri, Southern Utah University, Joshua A. Price, Southern  
 Utah University, and Anthony C. Krautmann, DePaul University

**Chair:** John L. Solow, University of Iowa

**Papers:** Matthew Hood\*, Texas State University

*Rags to Riches in the English Premier League*

Aleksei Chmykhov, National Research University Higher School of Economics, Russia, and Petr Parshakov\*, National Research University Higher School of Economics, Russia

*Who is Interested in Football Clubs' Stocks: Rational Investors or Fans?*

Craig A. Kerr\*, California State Polytechnic University, Pomona

*A Market Test for Ethnic Discrimination in Major League Soccer*

Tomislav Globan\*, University of Zagreb, and Ed Jagers, Dat.Mobility

*Do Some Teams Consistently Underperform against Same Opponents? The Curious Case of the Croatian Soccer League*

**Discussants:** John L. Solow, University of Iowa

Tomislav Globan, University of Zagreb

Matthew Hood, Texas State University

Craig A. Kerr, California State Polytechnic University, Pomona

**Refreshment Break** — Marina Foyer

10:00–10:15 a.m.

[170] Marina Ballroom D

10:15 a.m.–12:00 n.

*General Session*

**KEYNOTE ADDRESS**

**Introduction:** Orley Ashenfelter, Princeton University

**Address:** Janet M. Currie, Princeton University

*Inequality in Mortality Over the Lifecourse: Why Things Are Not as Bad as You Think*



**NAASE Executive Committee Meeting** — Coronado

10:15 a.m.

[171] La Costa

10:15 a.m.–12:00 n.

*International Banking, Economics and Finance Association*

**SYSTEMIC RISK**

**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

**Chair:** Larry D. Wall, Federal Reserve Bank of Atlanta

**Papers:** Consuelo Silva Buston\*, University of the Andes, Chile

*Systemic Risk and Competition: Bank Herding in Europe*

Farindokht Vaghefi\*, Federal Reserve Bank of Richmond, and Daniela Scida, Federal Reserve Bank of Richmond

*Bank Mergers: Private Benefit at Public Cost*

Razvan Vlahu\*, De Nederlandsche Bank

*Collective Strategic Defaults: Bailouts and Repayment*

**Discussants:** Pratish Patel, California Polytechnic State University, San Luis

Obispo

Ronel Elul, Federal Reserve Bank of Philadelphia

Ajay Palvia, Office of the Comptroller of the Currency

[172] Catalina

10:15 a.m.–12:00 n.

*International Banking, Economics and Finance Association*

**CREDIT DEFAULT SWAPS**

**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

**Chair:** Jose L. Fillat, Federal Reserve Bank of Boston

**Papers:** Diana A. Iercosan\*, Federal Reserve Board of Governors

*The Value of Trading Relationships and Networks in the CDS Market*

Ping McLemore\*, Federal Reserve Bank of Richmond, Ji Ryou, University of Texas Rio Grande Valley, Hyun A. Hong, University of California, Riverside, and Gerald Lobo, University of Houston, Houston

*The Effect of CDS Price Informativeness on Corporate Tax Strategy*  
 Ji Ryou, University of Texas Rio Grande Valley, Hyun A. Hong\*, University of California, Riverside, and Anup Srivastava, Dartmouth College  
*Corporate Risk Taking upon the CDS Initiation and the Role and the Incentives of Managers in Accompanying Lender-Shareholder Wealth Transfer*

**Discussants:** Everett Grant, Federal Reserve Bank of Dallas  
 Hien Thu Nguyen, Ho Chi Minh University of Technology  
 Simona M. Hannon, Federal Reserve Board of Governors

[173] Del Mar 10:15 a.m.–12:00 n.  
*National Association of Forensic Economics*

**NAFE SESSION 5: FAIR VALUE VS. FAIR MARKET VALUE**

**Organizer:** William G. Brandt, Brandt Forensic Economics  
**Chair:** Steven J. Shapiro, New York Institute of Technology  
**Panelists:** Steven J. Shapiro, New York Institute of Technology  
 Christopher W. Young, Sobel & Co., and Rutgers University  
 Frank M. Merenda, EAC Valuations LLC  
 Robert R. Trout, Lit.Econ LLP

[174] Laguna 10:15 a.m.–12:00 n.  
*Korea International Finance Association*

**ASIAN ECONOMY 2**

**Organizer:** Yeongseop Rhee, Seoul National University  
**Chair:** In-chul Kim, Sungkyunkwan University  
**Papers:** Daekeun Park\*, Hanyang University, and Choonwon Park, Hanyang University

*The Role of the Korea Treasury Inflation Indexed Bond in a Nominal Asset Portfolio*  
 Jung Sik Kim\*, Yonsei University, Young-Ki Lee, Dongguk University, and Han-Gyul Cho, Yonsei University

*Determinants of Current Account Imbalance in Advanced and Emerging Countries: A Dynamic Panel Analysis*  
 John Junggun Oh\*, Korea Economic Research Institute, and Konkuk University  
*Impacts of U.S. Interest Rate Hike on the East Asian Economy: Déjà vu of 1997 and 2008 Crisis Again?*

**Discussants:** Sungbae An, Korea Institute for International Economic Policy  
 Wonho Song, Chung-Ang University  
 Yeongseop Rhee, Seoul National University

[175] Marina Ballroom F  
*General Session*

12:15–2:15 p.m.

**PRESIDENTIAL LUNCHEON AND ANNUAL BUSINESS MEETING**

**Introduction:** Daniel L. McFadden, University of California, Berkeley  
**Address:** Peter A. Diamond, Massachusetts Institute of Technology  
*The Future of Social Security*



**NAASE General Membership Meeting** — Coronado  
*Open to NAASE membership only. Dues may be paid at the door.*

12:15 p.m.

[176] Catalina

12:30–2:15 p.m.

*International Banking, Economics and Finance Association***BANK CAPITAL AND DEFAULT****Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne**Chair:** Larry D. Wall, Federal Reserve Bank of Atlanta**Papers:** Michal Kowalik\*, Federal Reserve Bank of Boston*Bank Capital Regulation and Bank Misreporting*

Mark Mink\*, De Nederlandsche Bank

*A Descriptive Model of Banking and Aggregate Demand*

Dilip Patro, Federal Deposit Insurance Corporation, Bhanu Balasubramnian,

University of Akron, and Ajay Palvia\*, Office of the Comptroller of the Currency

*Can Book-to-Market Ratio Monitor Bank Profitability and Default Risk? Evidence around the Great Recession***Discussants:** Razvan Vlahu, De Nederlandsche Bank

Farindokht Vaghefi, Federal Reserve Bank of Richmond

Consuelo Silva Buston, University of the Andes, Chile

[177] La Costa

12:30–2:15 p.m.

*International Banking, Economics and Finance Association***CORPORATE FINANCE****Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne**Chair:** W. Scott Frame, Federal Reserve Bank of Atlanta**Papers:** Ivalina Kalcheva, University of California, Riverside, Hyun A. Hong\*,

University of California, Riverside, and Anup Srivastava, Dartmouth College

*A Reexamination of the Theory of Agency Costs of Tax Avoidance*

Lingna Sun, University of Massachusetts, Lowell, Hieu Phan, University of

Massachusetts, Lowell, and Hien Thu Nguyen\*, Ho Chi Minh University of Technology

*Shareholder Litigation and Corporate Cash Holdings: Evidence from Universal Demand Laws*

Yuejia Zhang\*, University of Auckland, and David G. Mayes, University of Auckland

*The Performance of Governmental Venture Capital Firms: A Life-Cycle Perspective***Discussants:** Alvaro A. Mezza, Federal Reserve Board of Governors

Ping McLemore, Federal Reserve Bank of Richmond

Elod Takats, Bank for International Settlements

[178] Dana Point

2:30–4:15 p.m.

**BUSINESS ANALYTICS AND THE ECONOMY****Organizers:** Xiaodong Wu, American Public University System, and University of Phoenix, and Ahmed Kamel, American Public University System**Chair:** Xiaodong Wu, American Public University System, and University of Phoenix**Papers:** Xiaodong Wu\*, American Public University System, and University of Phoenix, and Yiping Xiao, University of North Carolina, Chapel Hill*Key Indicators for Urbanization in China*

Ahmed Kamel\*, American Public University System

*Big Data Analytics and Economics of Multinational Corporations*

Xiaodong Wu\*, American Public University System, and University of Phoenix, and Raymond Zhu, University of Maryland, College Park

*Risks and Potentials in Beijing's Real Estate Market***Discussants:** Ahmed Kamel, American Public University System

Xiaodong Wu, American Public University System, and University of Phoenix

Shih-Jye Wu, National Sun Yat-Sen University, Taiwan

[179] Leucadia 2:30–4:15 p.m.

*Society for the Advancement of Behavioral Economics*

**COOPERATION, PUNISHMENT, FEEDBACK, AND MOOD**

**Organizer and Chair:** John Ifcher, Santa Clara University

**Papers:** Michael A. Kuhn\*, University of Oregon, and Andrew Brownback, University of Arkansas, Fayetteville

*The Role of Randomness in Punishment Decisions*

Eugen Dimant\*, University of Pennsylvania, Cristina Bicchieri, University of Pennsylvania, and Erte Xiao, Monash University, and University of Pennsylvania

*When Institutions Fail: An Experiment on the Saliency of Norms and Facilitation of Trust*

David Wozniak\*, Eastern Michigan University, William T. Harbaugh, University of Oregon, and NBER, and Ulrich Mayr, University of Oregon

*The Effect of Feedback on Gender Differences in Competitive Choices*

Weiwien Leung\*, University of Minnesota Twin Cities

*Does Mood Affect Public Goods Contribution?*

**Discussants:** from above participants

[180] Point Loma 2:30–4:15 p.m.

*Defense Economics Session*

**IMPLEMENTING VALUE-BASED PURCHASING IN THE TRICARE PROGRAM**

**Organizer:** Sarah Burns, Institute for Defense Analyses

**Chair:** John E. Whitley, Institute for Defense Analyses

**Paper:** Sarah Burns\*, Institute for Defense Analyses

*Value-Based Purchasing in TRICARE*

**Moderator:** David S. C. Chu, Institute for Defense Analyses

**Panelists:** Hoangmai Pham, Anthem

Bob Johnson, Humana Military Healthcare

Joyce Grissom, Health Net Federal Services

[181] Cardiff 2:30–4:15 p.m.

**REFORM OF THE FEDERAL RESERVE SYSTEM**

**Organizer:** Robert L. Hetzel, Federal Reserve Bank of Richmond

**Chair:** Scott B. Sumner, Mercatus Center at George Mason University

**Papers:** Walker F. Todd\*, Middle Tennessee State University, and American Institute for Economic Research

*The Constitutionality of the Fed Credit Market Interventions*

Peter Conti-Brown\*, University of Pennsylvania

*Can the Governors Govern? Restoring the Authority of the Fed's Board of Governors*

Scott B. Sumner\*, Mercatus Center at George Mason University

*Making the Fed More Transparent and Accountable*

Robert L. Hetzel\*, Federal Reserve Bank of Richmond

*A Proposal to Clarify the Objectives and Strategy of Monetary Policy*

[182] Encinitas 2:30–4:15 p.m.

**EMPIRICAL MONETARY POLICY**

**Chair:** Shu-Ling Wang, Gustavus Adolphus College

**Papers:** Donald M. Atwater\*, Pepperdine University, and Darrol J. Stanley, Pepperdine University

*The Hysteresis Money Supply Paradox*

Omer Bayar\*, University of Evansville

*Weak Instruments and Interest Rate Persistence*

Masahiko Shibamoto\*, Kobe University, Kiyotaka Nakashima, Konan University, and Koji Takahashi, University of California, San Diego, and Bank of Japan

*Identifying Unconventional Monetary Policy Shocks*

Rui Wang\*, Kobe University

*Estimating the Monetary Policy Measures of Japan in Shadow/ZLB Term Structure Model*

**Discussants:** Michael E. Dowell, California State University, Sacramento

Rui Wang, Kobe University

Nurlan Turdaliev, University of Windsor

Donald M. Atwater, Pepperdine University

[183] Mission Hills

2:30–4:15 p.m.

**ASEAN MACROECONOMIC AND FINANCIAL INTEGRATION**

**Organizer:** Mariel Monica Sauler, De La Salle University

**Chair:** Marites Tiongco, De La Salle University

**Papers:** Yuthana Sethapramote\*, National Institute of Development Administration, Thailand, Suthawan Prukumpai, Kasetsart University, and Anucha Kaewju, National Institute of Development Administration, Thailand  
*Stock Market Integration and Portfolio Diversifications in the ASEAN Economic Community*

Athakrit Thepmongkol\*, National Institute of Development Administration, Thailand, and Yuthana Sethapramote, National Institute of Development Administration, Thailand

*Inflation and Public Debt Dynamics*

Lawrence Dacuycuy, De La Salle University, Jesson Pagaduan, De La Salle University, and Mariel Monica Sauler\*, De La Salle University

*ASEAN5 Business Cycles: Welfare Costs and Turning Points*

Cesar Rufino\*, De La Salle University

*Long-run Linkages of ASEAN+3 Floating Currencies*

**Discussants:** Athakrit Thepmongkol, National Institute of Development Administration, Thailand

Jesson Pagaduan, De La Salle University

Yuthana Sethapramote, National Institute of Development Administration, Thailand

[184] Solana

2:30–4:15 p.m.

**TRADE, TECHNOLOGY, AND SKILLS IN DEVELOPING COUNTRIES**

**Organizer and Chair:** Jennifer Poole, American University Washington D.C.

**Papers:** Rita Almeida, World Bank, Carlos H. L. Corseuil, Institute for Applied Economic Research, and Jennifer Poole\*, American University Washington D.C.

*The Impact of Digital Technologies on Skills: Do Labor Policies Matter?*

Jennifer Poole, American University Washington D.C., Amelia U. Santos-Paulino\*, United Nations Conference on Trade and Development, and Maria V. Sokolova, United Nations

*The Interaction Between Digital Technologies and Trade on Skills in Vietnam*

Marcio Cruz, World Bank, Emmanuel Milet, University of Geneva, and Marcelo Olarreaga\*, University of Geneva

*Skill Premia and Online Exports*

C. Austin Davis\*, American University Washington D.C.

*Why Did Sugarcane Growers Suddenly Adopt Existing Technology?*

**Discussants:** Emmanuel Milet, University of Geneva

Catherine Laffineur, University of Nice Sophia-Antipolis

Antonio Rodriguez-Lopez, University of California, Irvine

Oana Tocoian, Claremont McKenna College

[185] Vista

2:30–4:15 p.m.

*Contemporary Economic Policy Session*

**TRADE, TECHNOLOGY, AND TAXATION**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Mamit Deme, Middle Tennessee State University

**Papers:** Lirong Liu\*, Texas A&M University – Commerce, and Hiranya K. Nath, Sam Houston State University

*Information and Communication Technology (ICT) and Trade in Services in Developed and Developing Countries*

Ling Yang\*, Shanghai University, and Jiang Long, University of New South Wales  
*Services Liberalisation and Manufacturing Performance: Evidence from China*

Mamit Deme\*, Middle Tennessee State University

*The Role of Trade and FDI in International Technology Spillovers*

**Discussants:** Ling Yang, Shanghai University

Mamit Deme, Middle Tennessee State University

Lirong Liu, Texas A&M University – Commerce

[186] Carlsbad

2:30–4:15 p.m.

### **GLOBALIZATION I**

**Organizer:** Darwin C. Hall, Western Economic Association International, and California State University, Long Beach

**Chair:** Ingmar Roevekamp, Leibniz University Hannover

**Papers:** SaangJoon Baak\*, Waseda University

*Is the Yen Undervalued?*

Eric J. Pentecost\*, Loughborough University, Graham Bird, Claremont Graduate University, and Claremont McKenna College, Wenti Du, Akita International University, and Thomas D. Willett, Claremont McKenna College, and Claremont Graduate University

*Safe Haven or Contagion? The Disparate Effects of Euro-Zone Crises on Twelve European Countries*

Maria Domenica Tito\*, Federal Reserve Board of Governors, and Ruoying Wang, University of British Columbia

*Exporting and Frictions in Input Markets: Evidence from Chinese Data*

**Discussants:** Azhar Iqbal, Wells Fargo Securities, LLC

Ingmar Roevekamp, Leibniz University Hannover

Gina C. Pieters, Trinity University

[187] Catalina

2:30–4:15 p.m.

*International Banking, Economics and Finance Association*

### **PANEL: BANK STRESS TESTS**

**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

**Chair:** Simon H. Kwan, Federal Reserve Bank of Cleveland

**Panelists:** Eric F. Schaanning\*, Norges Bank

*Fire Sales, Indirect Contagion and Systemic Stress-Testing*

Haakon Solheim\*, Norges Bank

*Norges Bank Macro Stress Testing Approach*

Jose L. Fillat\*, Federal Reserve Bank of Boston

*U.S. Stress Testing Program*

[188] La Costa

2:30–4:15 p.m.

*International Banking, Economics and Finance Association*

### **INTERNATIONAL TRANSMISSION**

**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

**Chair:** Victoria Nuguer, Inter-American Development Bank

**Papers:** Judit Temesvary, Federal Reserve Board of Governors, and Elod Takats\*, Bank for International Settlements

*The Currency Dimension of the Bank Lending Channel in International Monetary Transmission*

Eric Fischer\*, Federal Reserve Bank of San Francisco

*Monetary Surprises and Global Financial Flows: A Case Study of Latin America*

Julietta Yung, Federal Reserve Bank of Dallas, and Everett Grant\*, Federal Reserve Bank of Dallas

*The Robust-yet-Fragile Nature of the Global Firm Network*

**Discussants:** James E. McNulty, Florida Atlantic University

Peter Hoerdahl, Bank for International Settlements

Diana A. Iercosan, Federal Reserve Board of Governors

[189] La Mesa

2:30–4:15 p.m.

**PUBLIC GOODS AND TAXES**

**Chair:** Mustafa Z. Younis, Jackson State University

**Papers:** Ross T. Milton\*, Kansas State University

*Crowd-Out of Private Contributions to Local Public Goods: Evidence from School Tax Referenda*

Ash Navabi\*, George Mason University

*An Existence Proof of Public Goods*

Kaung-Cheng Andy Wang\*, Chang Gung University, Ping-Yao Chou, National Central University, Taiwan, and Wen-Jung Liang, National Dong Hwa University, Taiwan

*Specific Versus Ad Valorem Taxes in the Presence of Cost and Quality Differences*

Jiyoung Kim\*, Incheon National University

*What Determines the Policy Introduction of Local Governments? Evidence from Childbirth Grants in Korea*

**Discussants:** Kaung-Cheng Andy Wang, Chang Gung University

Jiyoung Kim, Incheon National University

Victoria Perez, Indiana University Bloomington

Wyatt Clarke, University of California, Irvine

[190] Balboa

2:30–4:15 p.m.

*Contemporary Economic Policy Session*

**PUBLIC POLICY AND RISKY HEALTH BEHAVIORS**

**Organizer and Chair:** Jane E. Ruseski, West Virginia University

**Papers:** Hope Corman\*, Rider University, Dhaval M. Dave, Bentley University, Nancy E. Reichman, Rutgers University, and Ariel Kalil, University of Chicago

*Effects of Welfare Reform on Health Behaviors of Teens*

Dhaval M. Dave\*, Bentley University, Henry Saffer, National Bureau of Economic Research, and Anca M. Grecu, Seton Hall University

*The Effect of Mandatory Prescription Drug Monitoring Programs on Rx Drug Use*

Joseph J. Sabia\*, University of New Hampshire, Daniel I. Rees, University of Colorado Denver, Laura M. Argys, University of Colorado Denver, Dhaval M. Dave, Bentley University, and Joshua Latshaw, San Diego State University

*With a Little Help from My Friends: The Effects of Naloxone Access and Good Samaritan Laws on Opioid-Related Deaths*

Brad R. Humphreys, West Virginia University, Daniel S. Grossman, West Virginia University, and Jane E. Ruseski\*, West Virginia University

*Country Road, Take Me to Heroin? Access to Opioids and Opioid Abuse in West Virginia*

**Discussants:** Joseph J. Sabia, University of New Hampshire

Brad R. Humphreys, West Virginia University

Hope Corman, Rider University

Dhaval M. Dave, Bentley University

[191] Miramar

2:30–4:15 p.m.

*Middle East Economic Association*

**HEALTH INCENTIVES AND OUTCOMES**

**Organizers:** Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences

**Chair:** Ahram Moon, Tianjin University of Finance and Economics

**Papers:** Michele Fioretti, University of Southern California, Bora Kim\*, University of Southern California, and Hongming Wang, University of Southern California  
*Quality Ratings and Plan Bidding in Medicare Part C*

Md. Nazmul Ahsan\*, Saint Louis University

*The Unintended Consequences of the Village Midwife Program in Indonesia*

Mingming Ma\*, University of Southern California

*Causal Effect of Children's Education on Parental Health*

James Andreoni, University of California, San Diego, Michael Callen, University of California, San Diego, Karrar Hussain\*, University of Southern California, Charles Sprenger, University of California, San Diego, and Yasir Khan, University of California, Berkeley

*Using Preference Estimates to Customize Incentives: An Application to Polio Vaccination Drives in Pakistan*

**Discussants:** Tushar Bharati, University of Southern California

Bora Kim, University of Southern California

Karrar Hussain, University of Southern California

Urvashi Jain, University of Southern California

[192] Santa Rosa

2:30–4:15 p.m.

### **ECONOMICS OF HIGHER EDUCATION**

**Organizer and Chair:** Valerie K. Bostwick, Ohio State University

**Papers:** Mark Hoekstra\*, Texas A&M University, College Station, Pierre Mouganie, American University of Beirut, and Yaojing Wang, Texas A&M University, College Station

*Peer Quality and the Academic Benefits to Attending Better Schools?*

Jamin D. Speer\*, University of Memphis, and Margaret A. Leighton, University of St Andrews

*Labor Market Returns to College Major Specificity*

Chang Hyung Lee\*, University of California, Santa Barbara

*Effect of State Minimum Wage on Community College Enrollment*

Valerie K. Bostwick\*, Ohio State University, and Bruce A. Weinberg, Ohio State University

*The Effects of Peers and Cohort Characteristics on Graduate Student Outcomes*

**Discussants:** Stefanie Fischer, California Polytechnic State University, San Luis Obispo

Eric R. Eide, Brigham Young University

Valerie K. Bostwick, Ohio State University

Matthew D. Baird, RAND Corporation

[193] Laguna

2:30–4:15 p.m.

*AEA Committee on the Status of Minority Groups in the Economics Profession*

### **LABOR AND INEQUALITY**

**Organizer:** Trevon D. Logan, Ohio State University

**Chair:** Timothy M. Diette, Washington & Lee University

**Papers:** Ejindu S. Ume\*, Miami University, Ohio, and Kien Dao Bui, Miami University, Ohio

*Credit Constraints and Labor Supply*

Justin Kakeu\*, Morehouse College, and Maxime Agbo, Universite de Parakou

*Global Inequality and Transboundary Pollution*

Raffi Garcia\*, Brandeis University

*How Does Equal Pay for Equal Work Legislation Affect Female Employment & Plant Performance? A Difference-in-Discontinuity Design*

**Discussants:** Raffi Garcia, Brandeis University

Ejindu S. Ume, Miami University, Ohio

Timothy M. Diette, Washington & Lee University

[194] Marina Ballroom D 2:30–4:15 p.m.

*President-Elect Featured Session*

**WHERE DID ALL THE UNIONS GO?**

**Organizers:** Craig A. Olson, Princeton University, and University of Illinois at Urbana-Champaign, and Henry S. Farber, Princeton University

**Chair:** Orley Ashenfelter, Princeton University

**Papers:** Henry S. Farber\*, Princeton University, Daniel Herbst, Princeton University, Ilyana Kuziemko, Princeton University, and Suresh Naidu, Columbia University

*Unions and Economic Inequality: A Historical Perspective*

Brigham R. Frandsen\*, Brigham Young University

*Effect of Public Sector Collective Bargaining on Pensions*

Jessica S. Merkle\*, Auburn University, and Michelle A. Phillips, University of Florida

*Do Teachers Unions Fit the Median Voter Framework?*

Craig A. Olson\*, Princeton University, and University of Illinois at Urbana-Champaign

*Union Threat Effects and Employer Provided Health Insurance*

[195] Del Mar 2:30–4:15 p.m.

*National Association of Forensic Economics*

**NAFE SESSION 6**

**Organizer:** William G. Brandt, Brandt Forensic Economics

**Chair:** William H. Rogers, Lindenwood University

**Papers:** Michael L. Nieswiadomy\*, University of North Texas

*Modelling the Impact of Recidivism on Worklife Expectancy*

Logan J. Kelly\*, University of Wisconsin - River Falls

*Benchmarking Against Industry Data Over Time*

David Riverbank\*, Thomas Carroll and Associates, Ltd.

*Using the NHIS Data to Calculate the Unconditional Expected PV of Lost Household Services*

**Discussants:** Gary R. Skoog, Legal Econometrics, Inc.

Fernando Torres, IPmetrics

David A. Macpherson, Trinity University

[196] Palomar 2:30–4:15 p.m.

*Industrial Organization Society*

**CONCENTRATION, MARKET STRUCTURE AND SWITCHING COSTS**

**Organizer:** Wesley W. Wilson, University of Oregon

**Chair:** Lawrence J. White, New York University

**Papers:** Lawrence J. White\*, New York University, and Boyu Jasper Yang, New York University

*What Has Been Happening to Aggregate Concentration in the U.S. Economy in the 21st Century?*

Keaton S. Miller, University of Oregon, and Wesley W. Wilson\*, University of Oregon

*Entry, Exit, and Governance Structure: Evidence from California Hospitals*

Jiawei Chen\*, University of California, Irvine

*Switching Costs and Network Compatibility*

[197] La Jolla 2:30–4:15 p.m.

**MICROECONOMIC ANALYSIS OF ECONOMIC DEVELOPMENT**

**Chair:** Aziz N. Berdiev, Bryant University

**Papers:** Ariuna Taivan\*, University of Minnesota Duluth, Gibson Nene, University of Minnesota Duluth, Zhengzheng Gao, University of Minnesota Duluth, and Qianyu Zhang, University of Minnesota Duluth

*Small Businesses and Economic Well-Being: The Case of Five Poorest States in the U.S.*

Don P. Clark\*, University of Tennessee, Knoxville, Luiz Lima, University of Tennessee, Knoxville, and W. Charles Sawyer, Texas Christian University

*Stages of Diversification in Asia*

Smriti Tiwari\*, Skidmore College

*Long-term Effects of Temporary Income Shocks: Evidence from Indonesia*

Tom Cornwall\*, University of British Columbia

*Estimating the Diffusion of Extremism through Networks*

**Discussants:** Yutian Chen, California State University, Long Beach

Gordon Y. N. Tang, Hong Kong Baptist University

Amanda Deerfield, St. Mary's College of Maryland

[198] Newport Beach

2:30–4:15 p.m.

*Association of Environmental and Resource Economists*

### **WATER, WATER, NEVERYWHERE**

**Organizer:** Trudy Ann Cameron, University of Oregon

**Chair:** Amrita Singh, University of Alberta

**Papers:** Esha Zaveri\*, Stanford University, Jason Russ, World Bank, and Richard Damania, University of Adelaide

*Drenched Fields and Parched Farms: Evidence along the Extensive and Intensive Margins*

Steven C. Buck, University of Kentucky, and Mehdi Nemati\*, University of Kentucky

*Valuing Water Supply Reliability with Sensitivity Analysis*

Jamie Mullins\*, University of Massachusetts Amherst

*Climate Change, Flood Risk, and Property Values: Evidence from New York City*

Amrita Singh\*, University of Alberta, and Jean-Daniel M. Saphores, University of California, Irvine

*A Spatial Hedonic Analysis of the Housing Market around a Large, Failing Desert Lake - The Case of the Salton Sea in California*

**Discussants:** Mehdi Nemati, University of Kentucky

Jamie Mullins, University of Massachusetts Amherst

Amrita Singh, University of Alberta

Esha Zaveri, Stanford University

[199] Malibu

2:30–4:15 p.m.

*Association of Environmental and Resource Economists*

### **ISSUES IN ENERGY/EXHAUSTIBLE RESOURCES**

**Organizer:** Trudy Ann Cameron, University of Oregon

**Chair:** Paul Comolli, University of Kansas

**Papers:** Khaled Kheiravar\*, University of California, Davis, C. Y. Cynthia Lin Lawell, University of California, Davis, James Bushnell, University of California, Davis, Amy Myers Jaffe, University of California, Davis, and Erich Muehlegger, University of California, Davis

*Modeling the Dynamic Game Among Oil and Gas Producers*

Wesley Blundell\*, California State University, East Bay, and Anatolii V. Kokoza, University of Arizona

*Estimation of the Health Costs from Natural Gas Flaring*

Rintaro Yamaguchi\*, Kyushu University

*Corruption, Institutions, and Sustainable Development: Theory and Evidence from Inclusive Wealth*

Paul Comolli\*, University of Kansas

*Investment in Mining Capacity*

**Discussants:** Wesley Blundell, California State University, East Bay  
Rintaro Yamaguchi, Kyushu University  
Paul Comolli, University of Kansas  
Khaled Kheiravar, University of California, Davis

[200] Oceanside

2:30–4:15 p.m.

*Contemporary Economic Policy Session*

**CONSERVATION AND SUSTAINABILITY**

**Organizers:** Vishva Nath Attri, University of Mauritius, and Jack W. Hou, California State University, Long Beach

**Chair:** Vishva Nath Attri, University of Mauritius

**Papers:** Vishva Nath Attri\*, University of Mauritius

*The Blue Economy: A New Emerging Development Paradigm: An IORA's Perspective*

~~Neera Verma\*, Kurukshetra University~~

~~*Women Empowerment and the Blue Economy: An Analysis of Select IORA Countries*~~

Chun-Hung Lee\*, National Dong Hwa University, Taiwan

*Can Capture the Tourist's Preference Towards the Panda's Tour Package in China?*

**Discussants:** Chun-Hung Lee, National Dong Hwa University, Taiwan

Vishva Nath Attri, University of Mauritius

~~Neera Verma, Kurukshetra University~~

[201] Coronado

2:30–4:15 p.m.

*North American Association of Sports Economists*

**ECONOMICS OF BASEBALL**

**Organizers:** David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

**Chair:** Anthony C. Krautmann, DePaul University

**Papers:** Brian M. Mills\*, University of Florida

*Performance Measurement Precision and Heterogeneous Externalities in Coincident*

*Labor Markets: The Changing MLB Strike Zone*

John Charles Bradbury\*, Kennesaw State University

*Regulating the Regulators: Monitoring MLB Umpires*

Anthony C. Krautmann\*, DePaul University

*Monopsony Power in the MLB Labor Market*

Thomas M. Fullerton Jr.\*, University of Texas at El Paso, and James Peach, New Mexico State University

*Pitching, Fielding, Hitting and the 2016 Season in Major League Baseball*

**Discussants:** John Charles Bradbury, Kennesaw State University

Brian M. Mills, University of Florida

Paul J. Gift, Pepperdine University

Anthony C. Krautmann, DePaul University

**Refreshment Break** — Marina Foyer

4:15–4:30 p.m.

[202] Santa Rosa

4:30–6:15 p.m.

**ECONOMETRIC MODELING AND METHODS**

**Chair:** Diego Escobari, University of Texas Rio Grande Valley

**Papers:** Yu-Hsi Chou\*, National Taiwan Normal University

*Understanding the Sources of the Exchange Rate Disconnect Puzzle: A Variance*

*Decomposition Approach*

Roman Garagulagian\*, California State Polytechnic University, Pomona

*Reconstructing U.S. Recession Probabilities Using Support Vector Machines*

Chi-Chuan Lee\*, Beijing Normal University Zhuhai

*How Environment Determines Banking Efficiency and Technology Gap: A Stochastic Metafrontier Analysis*

Wanling Huang\*, University of Texas Rio Grande Valley  
*Are the Diversification Benefits among Major Oil Stocks Disappearing during the 2014-2016 Oil Bust?*

**Discussants:** Wanling Huang, University of Texas Rio Grande Valley  
 Chi-Chuan Lee, Beijing Normal University Zhuhai  
 Galib Rustamov, Claremont Graduate University  
 Natalia Sizova, Rice University

[203] Leucadia 4:30–6:15 p.m.  
*Society for the Advancement of Behavioral Economics*

**GROUPS, COMMITTEES, POLITICAL BODIES, AND DECISIONS FOR OTHERS**

**Organizer and Chair:** John Ifcher, Santa Clara University  
**Papers:** Darryl A. Seale\*, University of Nevada, Las Vegas, Vincent Mak, University of Cambridge, Amnon Rapoport, University of California, Riverside, and Eyrán J. Gisches, University of Arizona  
*Dynamic Interactive Decisions in Groups: Optimal Voting Rules and Heuristics*  
 Bryan C. McCannon\*, West Virginia University, and Paul Walker, West Virginia University

*Individual Effort and Committee Decision Making: Experimental Evidence*  
 Duk Gyoo Kim\*, California Institute of Technology  
*One Bite at the Apple: Legislative Bargaining without Replacement*  
 John Ifcher\*, Santa Clara University, Homa Zarghamee, Barnard College, and Jeremy Shapiro, Princeton University  
*Behavioral-Economic Phenomena in Decisions for Others*

**Discussants:** from above participants

[204] Laguna 4:30–6:15 p.m.  
*Society for the Advancement of Behavioral Economics*

**AMBIGUITY, MENTAL ACCOUNTS, MORALS, AND CRIME**

**Organizer:** John Ifcher, Santa Clara University  
**Chair:** Richard W. Patterson, United States Military Academy  
**Papers:** Richard W. Patterson\*, United States Military Academy, and Susan Payne Carter, United States Military Academy  
*Fungibility, Labels, and Large Purchases*

Aram R. Balagoyzian\*, University of Scranton  
*Ambiguity, Fuzzy Forecasts, and the Dynamic Factor Model of Consumer Confidence*  
 David Chavanne\*, Connecticut College  
*Shaking Off Burden - Debt Relief and Moral Intuitions*  
 Weiwen Leung\*, University of Minnesota Twin Cities  
*Peer Effects in Elite Swimmers*

**Discussants:** from above participants

[205] Point Loma 4:30–6:15 p.m.  
*Defense Economics Session*

**MILITARY AND VETERANS HEALTH, HEALTH CARE, AND WELLBEING**

**Organizer:** Jomana Amara, Naval Postgraduate School  
**Chair:** Laura E. Armey, Naval Postgraduate School  
**Papers:** Zachary Burke\*, U.S. Marine Corps, Jesse M. Cunha, Naval Postgraduate School, and Yu-Chu Shen, Naval Postgraduate School

*Contrasting the Impacts of Combat and Humanitarian Assistance/Disaster Relief Missions on Mental Health of Military Service Members*  
 Amanda Stype\*, Eastern Michigan University  
*Veterans, VA Usage, and Out of Pocket Costs*  
 Sebastian Negrusa\*, The Lewin Group  
*An Analysis of the Determinants of Health Care Demand*

**Discussants:** John E. Whitley, Institute for Defense Analyses  
 Sarah Burns, Institute for Defense Analyses  
 Heidi L. Golding, Congressional Budget Office

[206] Del Mar

4:30–6:15 p.m.

**ECONOMIC PREDICTORS AND LABOR MARKET MACROANALYSIS**

**Chair:** BongGeun Choi, University of Chicago

**Papers:** Nikolaos Charalampidis\*, University of California, Irvine  
*Unemployment, Labor Supply and Euro-Area Shocks*

Alfred V. Guender\*, University of Canterbury

*Credit Prices vs. Credit Quantities as Predictor of Economic Activity in Europe: Which Tell a Better Story?*

Young Cheol Jung\*, Mount Royal University, and Anupam Das, Mount Royal University

*The Asymmetric Effects of the WTI Crude Oil Price on the Unemployment Rates of the Canadian Provinces and the United States*

Steven Lugauer\*, University of Kentucky, Kasey Buckles, University of Notre Dame, and Daniel Hungerman, University of Notre Dame

*Fertility is a Leading Economic Indicator*

**Discussants:** Young Cheol Jung, Mount Royal University

Kayhan Koleyni, Clarion University

Chen Yeh, University of Chicago

Alfred V. Guender, University of Canterbury

[207] Vista

4:30–6:15 p.m.

*Contemporary Economic Policy Session*

**TRADE AND CHINA**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Shuguang Liu, China Foreign Affairs University

**Papers:** Zaiyong Hu\*, China Foreign Affairs University, and Shuguang Liu, China Foreign Affairs University

*Factor Intensity Heterogeneity, Balassa-Samuelson Effect and International Trade Structure: Theoretical Analysis and Empirical Research in China*

Yun Xu\*, Central University of Finance and Economics

*Has Falling Effective Rate of Protection Depressed China's Productivity?*

Yibing Ding\*, Jilin University

*Reverse Technology Spillover of the Outward FDI: Evidence from China and Chinese Firms*

**Discussants:** Yun Xu, Central University of Finance and Economics

Yibing Ding, Jilin University

Zaiyong Hu, China Foreign Affairs University

[208] Carlsbad

4:30–6:15 p.m.

**GLOBALIZATION II**

**Organizer:** Darwin C. Hall, Western Economic Association International, and California State University, Long Beach

**Chair:** Maria Domenica Tito, Federal Reserve Board of Governors

**Papers:** Ingmar Roevekamp\*, Leibniz University Hannover, and Stefan Eichler, Technische Universität Dresden, and Halle Institute for Economic Research, Germany

*Eurozone Exit Risk and its Impact on Financial Markets*

Kiyoun Sohn\*, Incheon National University

*Assessment of China's FTAs: Focusing on Their Relationship with the WTO Agreements*

**Discussants:** Kiyoun Sohn, Incheon National University

Steven Yamarik, California State University, Long Beach

[209] Catalina 4:30–6:15 p.m.

*International Banking, Economics and Finance Association*

**UNCONVENTIONAL MONETARY POLICY: EMPIRICAL ANALYSIS**

**Organizer and Chair:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

**Papers:** John P. Kandrak, Federal Reserve Board of Governors, and Alyssa Anderson\*, Federal Reserve Board of Governors

*Monetary Policy Implementation and Financial Stability: Evidence from the Overnight Reverse Repurchase Facility*

Deeksha Kale\*, Boston College

*Could Expansions in Directed Lending Programs Hurt Small Businesses: Evidence from a Policy Change in India*

Leo de Haan\*, De Nederlandsche Bank, and Jan Willem van den End, De Nederlandsche Bank

*Unconventional Monetary Policy and Market Expectations: Some Evidence for the Euro Area*

**Discussants:** Kirsten Schmidt, Halle Institute for Economic Research, Germany  
Matthieu Verstraete, Bank of Canada

Robert Loveland, California State University, East Bay

[210] La Costa 4:30–6:15 p.m.

*International Banking, Economics and Finance Association*

**HOUSEHOLD FINANCE**

**Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

**Chair:** Pinar Uysal, Federal Reserve Bank of Richmond

**Papers:** Marine de Montaignac, CIRANO, Jim Engle-Warnick, McGill University, and Diego Pulido\*, McGill University

*A Comparison of Survey and Incentivized-Based Risk Attitude Elicitation*

Sarena Goodman, Federal Reserve Board of Governors, Alvaro A. Mezza\*, Federal Reserve Board of Governors, and Alice M. Henriques, Federal Reserve Board of Governors

*Where Credit is Due: The Relationship between Family Background and Credit Health*

Simona M. Hannon\*, Federal Reserve Board of Governors, and Gregory E. Ellichhausen, George Washington University, and Federal Reserve Board of Governors

*The Credit Card Act and Consumer Finance Company Lending*

Sebnem Kalemli-Ozcan, University of Maryland, College Park, Ronel Elul\*, Federal Reserve Bank of Philadelphia, and Boragan Aruoba, University of Maryland, College Park

*Wealth and Consumption during the Great Recession: Evidence from Individual Auto Loans and Home Ownership*

**Discussants:** Daniel R. Ringo, Federal Reserve Board of Governors

Don Carmichael, University of Houston, Houston

Hyun A. Hong, University of California, Riverside

Kristian Blickle, University of St. Gallen

[211] Solana 4:30–6:15 p.m.

**PUBLIC FINANCE AND AN AGING SOCIETY**

**Chair:** Atrayee Ghosh Roy, Minnesota State University, Mankato

**Papers:** Hui-Chun Peng\*, National Taipei University

*Contribution Mechanisms and the Role of Cost Threshold: An Experimental Study*

Eungsik Kim\*, Carnegie Mellon University, and Chul-In Lee, Seoul National University

*The Political Economy of Social Security and Consumption Tax Financing*

**Discussants:** Wyatt Clarke, University of California, Irvine

Hui-Chun Peng, National Taipei University

[212] Miramar

4:30–6:15 p.m.

*Middle East Economic Association***IMPACTS OF SUBSIDIES, AGING AND NATURAL DISASTER ON PHYSICAL AND MENTAL HEALTH****Organizers:** Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences**Chair:** Nathalie Hilmi, Centre Scientifique de Monaco**Papers:** Tushar Bharati\*, University of Southern California*Health Impacts of the LPG Subsidy Program in Indonesia*

Urvashi Jain\*, University of Southern California, and Mingming Ma, University of Southern California

*Height Shrinkage, Cognition and Health among the Elderly: Comparisons across England and Indonesia*

Dawoon Jung\*, University of Southern California

*Natural Disaster and Individualism or Prosociality: Evidence from Indonesia*

Hongming Wang\*, University of Southern California

*Insurance Take-up, Crowd-out, and Labor in the First Year of Affordable Care Act***Discussants:** Hongming Wang, University of Southern California

Md. Nazmul Ahsan, Saint Louis University

Nathalie Hilmi, Centre Scientifique de Monaco

Dawoon Jung, University of Southern California

[213] Cardiff

4:30–6:15 p.m.

**HEALTH AND LABOR ISSUES****Chair:** Fung-Mey Huang, National Taiwan University**Papers:** Yuan Cao\*, University of California, Santa Barbara*Fertility and Labor Supply: Evidence from the One-Child Policy in China*

Herman Sahni\*, Baldwin Wallace University, and Virginia L. Wilcox, Northern Illinois University

*The Effect of Caring for Older Family Members on Younger Individuals' Labor Market Outcomes*

Patrick S. Turner\*, University of Colorado Boulder, Tania Barham, University of Colorado Boulder, and Randall Kuhn, University of California, Los Angeles

*Long-Term Effects of Early Childhood Intervention on Migration and Labor Market Outcomes: Evidence from a Quasi-Random Child Health and Family Planning Program in Bangladesh*

Muzhe Yang\*, Lehigh University, and Yang Wang, University of Wisconsin – Madison

*Long Commute to Work during Pregnancy, Prenatal Visits, and Infant Health at Birth***Discussants:** Bappaditya Mukhopadhyay, Great Lakes Institute of Management

Richard S. Gearhart, California State University, Bakersfield

Adam Cook, State University of New York at Fredonia

Rhet A. Smith, University of Georgia, Athens

[214] Mission Hills

4:30–6:15 p.m.

**MOTHERHOOD AND THE LABOR MARKET****Organizer and Chair:** Todd A. Sorensen, University of Nevada, Reno**Papers:** Jenna Stearns\*, University of California, Santa Barbara*The Long-Run Effect of Wage Replacement and Job Protection: Evidence from Two Maternity Leave Reforms in Great Britain*

Christian Neumeier, University of Konstanz, Todd A. Sorensen\*, University of Nevada, Reno, and Douglas Webber, Temple University

*The Implicit Costs of Motherhood over the Lifecycle? Cross-Cohort Evidence from Administrative Longitudinal Data*

Sarah H. Bana\*, University of California, Santa Barbara, Kelly Bedard, University of California, Santa Barbara, and Maya Rossin-Slater, University of California, Santa Barbara

*The Economic and Social Impacts of Paid Family Leave in California*

**Discussants:** Frank M. Fossen, University of Nevada, Reno

Sarah H. Bana, University of California, Santa Barbara

Todd A. Sorensen, University of Nevada, Reno

[214.5] Marina Ballroom F

4:30–6:15 p.m.

*Industrial Organization Society*

**CONSUMER PROTECTION ECONOMICS: NEW THEORETICAL AND EMPIRICAL INSIGHTS**

**Organizer and Chair:** Janis K. Pappalardo, Federal Trade Commission

**Papers:** David M. Givens, Federal Trade Commission, and Douglas S. Smith\*, Federal Trade Commission

*A Steady-State Model of Multi-Level Marketing*

Matthew T Jones\*, Federal Trade Commission

*Consumer Injury from Deceptive Auto Ads*

Devesh Raval\*, Federal Trade Commission

*What Determines Consumer Complaint Behavior?*

**Discussants:** Mike Shor, University of Connecticut

Richard W. Patterson, United States Military Academy

Dina Mayzlin, University of Southern California

[215] Balboa

4:30–6:15 p.m.

*Transportation and Public Utilities Group*

**COSTS AND PRICES IN FREIGHT MARKETS INDUSTRY**

**Organizer:** Wesley W. Wilson, University of Oregon

**Chair:** William Huneke, U.S. Department of Transportation

**Papers:** Azrina Abdullah Al-Hadi, Universiti Kebangsaan Malaysia, and James H. Peoples\*, University of Wisconsin – Milwaukee

*An Empirical Analysis of Economies of Scope in the United States Railroad Industry*

Elvis Ndembe\*, North Dakota State University

*Are Seemingly Captive Shippers' Mode Choice Decisions Allocatively Efficient? A Case of the U.S. Grain Supply Chain*

*Case of the U.S. Grain Supply Chain*

William Huneke\*, U.S. Department of Transportation

*The Political Economy of Regulatory Costing: The Development of the Uniform Rail Costing System*

Wesley W. Wilson\*, University of Oregon

*Market Dominance in Railroad Market*

**Discussants:** from above participants

[216] Marina Ballroom D

4:30–6:15 p.m.

**TOPICS ON RESOURCE MANAGEMENT**

**Chair:** Daniel H. Simon, Indiana University Bloomington

**Papers:** Andrew B. Ayres\*, University of California, Santa Barbara, Eric C.

Edwards, Utah State University, and Gary D. Libecap, University of California, Santa Barbara

*The Role of Transaction Costs in Mitigating Common-Pool Losses: The Case of California's Groundwater*

Agustin Perez Barahona\*, Ecole Polytechnique, and University of Cergy-

Pontoise, and Eric Strobl, Ecole Polytechnique

*Wildlife Management and the Sea Turtles in Florida*

Eric Strobl\*, Ecole Polytechnique, Matthew A. Cole, University of Birmingham,

and Robert J. Elliott, University of Birmingham

*Biodiversity and Economic Land Use*

**Discussants:** Akbar Marvasti, National Oceanic and Atmospheric Administration  
Eric Strobl, Ecole Polytechnique  
Mehdi Benatiya Andaloussi, Columbia University

[217] Newport Beach

4:30–6:15 p.m.

*Association of Environmental and Resource Economists*

**ECONOMICS OF WATER QUALITY**

**Organizer:** Trudy Ann Cameron, University of Oregon

**Chair:** Gregory Torell, Texas A&M AgriLife Research and Extension Center at El Paso

**Papers:** Mark Nepf\*, Stony Brook University SUNY

*A Hedonic Analysis of Real Estate & Water Quality in Suffolk County, NY*

Kate Pennington\*, University of California, Berkeley

*Poisoned by Policy: The Impact of the Flint Water Crisis on Political Participation*

~~Samrat Bikram Kunwar\*, University of New Mexico~~

~~*Willingness to Pay for Improved Ecosystem Services in the Danda River Basin, Nepal: Evidence from a Choice Experiment Survey*~~

Gregory Torell\*, Texas A&M AgriLife Research and Extension Center at El Paso ,  
and Naima Farah, University of Calgary

*Defensive Investment in Municipal Water Salinity Reduction*

**Discussants:** Kate Pennington, University of California, Berkeley

~~Samrat Bikram Kunwar, University of New Mexico~~

Gregory Torell, Texas A&M AgriLife Research and Extension Center at El Paso

Mark Nepf, Stony Brook University SUNY

[218] Malibu

4:30–6:15 p.m.

*Association of Environmental and Resource Economists*

**EXPERIMENTAL/BEHAVIORAL ENVIRONMENTAL ECONOMICS**

**Organizer:** Trudy Ann Cameron, University of Oregon

**Chair:** Grant Jacobsen, University of Oregon

**Papers:** Laura Grant\*, Claremont McKenna College

*Motivating Early Habits for Energy Conservation*

Trudy Ann Cameron\*, University of Oregon

*Attention to Attributes in Choice Experiments: Information Costs and Process Tracing*

James Yoo\*, California Baptist University

*The Heterogeneity of Residents' Preference over a Wide Array of Services, Provided by a Master Planned Community (MPC)*

Grant Jacobsen\*, University of Oregon

*An Experimental Examination of How the Source of Information Affects Policy Preferences*

**Discussants:** Trudy Ann Cameron, University of Oregon

James Yoo, California Baptist University

Grant Jacobsen, University of Oregon

Laura Grant, Claremont McKenna College

[219] Oceanside

4:30–6:15 p.m.

*Contemporary Economic Policy Session*

**HOUSING MARKET AND LOCATIONAL WAGE**

**Organizer and Chair:** Jack W. Hou, California State University, Long Beach

**Papers:** Terrence M. Clauretje, University of Nevada, Las Vegas, Helen R. Neill\*,

University of Nevada, Las Vegas, Ted Greenhalgh, University of Nevada, Las

Vegas, and Herman Li, University of Nevada, Las Vegas

*Housing Policy Implications of Government-Sponsored Enterprise Loan Losses in the Housing Crash: A Structural Equation Model*

Tsun-Feng Chiang\*, Henan University

*Foreign Ownership, Location and Wage Spillover Effect*

**Discussants:** Helen R. Neill, University of Nevada, Las Vegas  
Tsun-Feng Chiang, Henan University

[220] Coronado 4:30–6:15 p.m.

*North American Association of Sports Economists*

**CONSUMER DEMAND IN SPORTS**

**Organizers:** David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

**Chair:** John Charles Bradbury, Kennesaw State University

**Papers:** Brad R. Humphreys\*, West Virginia University, and Hyunwoong Pyun, West Virginia University

*Professional Sports and Traffic: Evidence from U.S. Cities*

Qi Ge\*, Skidmore College, Brad R. Humphreys, West Virginia University, and Kun Zhou, Skidmore College

*Are Fair Weather Fans Affected by Weather? Habit Formation and Live Game*

*Attendance: Evidence from Adverse Weather*

Brian M. Mills\*, University of Florida, Mark Rosentraub, University of Michigan, Ann Arbor, and Gidon Jakar, University of Michigan, Ann Arbor

*Tourist Taxes and Spring Training Facilities: Spatial Characteristics of Tax Revenue Elasticity*

John Charles Bradbury\*, Kennesaw State University

*Winning and Other Determinants of Revenue in North America's Major Professional Sports Leagues*

**Discussants:** Jason P. Berkowitz, St. John's University, New York

Pamela Wicker, German Sport University Cologne

John Charles Bradbury, Kennesaw State University

Michael A. Leeds, Temple University

[221] Palomar 4:30–6:15 p.m.

**TO BE ANNOUNCED**

**Organizer:** George G. Kaufman, Loyola University Chicago

## Wednesday, June 28

**Registration Open** — Marina Foyer 7:30 a.m.–6:30 p.m.

**WEAI Lounge** — Marina Ballroom E 7:30 a.m.–6:30 p.m.

[222] Catalina 8:15–10:00 a.m.

**QUANTITATIVE METHODS: SINGLE EQUATION MODELS**

**Chair:** Wanling Huang, University of Texas Rio Grande Valley

**Papers:** Piyali Banerjee\*, University of Alabama, Tuscaloosa

*Fourier Residual-Based Cointegration Tests for Unknown Smooth Breaks*

Diego Escobari\*, University of Texas Rio Grande Valley, Sergio Garcia, University of Texas Rio Grande Valley, and Cristhian Mellado, Universidad Catolica de Chile

*Identifying Bubbles in Latin American Equity Markets: Phillips-Perron-Based Tests and Linkages*

Natalia Sizova\*, Rice University, and Ivana Komunjer, University of California, San Diego

*A Perturbation Approach to Nonlinear Filtering: The Case of Stochastic Volatility*

**Discussants:** Dong Hwan Oh, Federal Reserve Board of Governors

Natalia Sizova, Rice University

Young Min Kim, Korea University

[223] Leucadia 8:15–10:00 a.m.

*Society for the Advancement of Behavioral Economics*

**PUBLIC POLICY THROUGH THE LENS OF BEHAVIORAL ECONOMICS I**

**Organizer and Chair:** Roger Frantz, San Diego State University

**Papers:** Jessica L. Baker\*, San Diego State University, Christopher Austin, Florida A&M University, and Joaquin Alfredo-Angel Rubalcaba, University of New Mexico

*Measuring the Effects of the United States vs. Windsor Ruling on Private Health Care for Same Sex Partners*

Rattaphon Wuthisatian\*, Southern Oregon University, and Mark Pingle, University of Nevada, Reno

*Eliciting Positive Reciprocity: The Power of Proposing Equality*

Mina Mahmoudi\*, University of Nevada, Reno, and Mark Pingle, University of Nevada, Reno

*Bounded Rationality and Ambiguity*

Akvile Bertasiute, Bank of Lithuania, and Vilnius University, Domenico Massaro, Catholic University of Milan, and Matthias Weber\*, Bank of Lithuania, and Vilnius University

*Currency Unions and Behavioral Expectations: Importance of Economic Integration and Insufficiency of Monetary Policy*

**Discussants:** from above participants

[224] Laguna 8:15–10:00 a.m.

*The Korea-America Economic Association*

**TOPICS IN MICROECONOMICS AND ECONOMIC DEVELOPMENT**

**Organizer and Chair:** Jaebeom Kim, Oklahoma State University

**Papers:** Wooyoung Lim\*, Hong Kong University of Science and Technology, and Franco Zhang, Cornell University

*Herd Immunity and Vaccination Game*

Duk Gyo Kim\*, California Institute of Technology, and Yeochang Yoon, Nanjing Audit University

*Public Announcement with Rational Ignorance*

Bosu Seo\*, University of the Fraser Valley, and Ben Senauer, University of Minnesota Twin Cities

*Social Capital and Health Utilization of Elderly People*

Jaebeom Kim\*, Oklahoma State University, and Tolina Fufa, Northwest Missouri State University

*Financial Development, Economic Growth and Convergence Clubs*

**Discussants:** from above participants

[225] Point Loma 8:15–10:00 a.m.

*Defense Economics Session*

**MEETING DOD'S CORE MANAGEMENT CHALLENGES: AN ANALYTIC AGENDA**

**Organizer and Chair:** David S. C. Chu, Institute for Defense Analyses

**Panelists:** Linda Cavalluzzo, Center for Naval Analyses

Laura H. Baldwin, RAND Corporation

David R. Graham, Institute for Defense Analyses

Rich Robbins, Office of the Under Secretary of Defense

[226] Mission Hills 8:15–10:00 a.m.

**INSTITUTIONS AND THEIR EFFECT ON GROWTH AND ENTREPRENEURSHIP**

**Chair:** Hedieh Shadmani, Fairfield University

**Papers:** Rene Cabral\*, Tecnológico de Monterrey, Andrew J. Abbott, University of Hull, and Philip Jones, University of Bath

*Incumbency and Distributive Politics: Intergovernmental Transfers in Mexico*

Quan V. Le\*, Seattle University

*Entrepreneurship – Economic Growth Nexus: The Roles of Institutional Factors*

Jason L. Saving\*, Federal Reserve Bank of Dallas

*What Drives Economic Policy Uncertainty in the Long and Short Runs? European and U.S. Evidence over Several Decades*

Xi Wu\*, Sun Yat-Sen University, Shuang Ma, Southwestern University of Finance and Economics, and Yabg Dong, Southwestern University of Finance and Economics

*Credit Accessibility, Institutional Deficiency and Entrepreneurship in China*

**Discussants:** Nikhil Damodaran, Louisiana State University Baton Rouge

Vladimir Dashkeev, University of Washington Seattle

Hedieh Shadmani, Fairfield University

Quan V. Le, Seattle University

[227] Cardiff

8:15–10:00 a.m.

### **TOPICS IN THE HISTORY OF CENTRAL BANKING**

**Organizer:** Robert L. Hetzel, Federal Reserve Bank of Richmond

**Chair:** Gary Richardson, University of California, Irvine

**Papers:** Gary Richardson\*, University of California, Irvine

*Federal Reserve and Too Big To Fail: 1913 to 2015*

Hugh T. Rockoff\*, Rutgers University

*Oh How the Mighty have Fallen: The Failures that Started America's Greatest Financial Crises*

Pierre L. Siklos\*, Wilfrid Laurier University

*60 Years of FOMC Minutes*

Robert L. Hetzel\*, Federal Reserve Bank of Richmond

*How Do Central Banks Learn? What Should Have (Could Have) the Early Federal Reserve System Learned from the Bank of England?*

[228] Marina Ballroom F

8:15–10:00 a.m.

### **ROBERT E. LIPSEY MEMORIAL PANEL 1: GLOBALIZATION, TECHNOLOGY AND INTELLECTUAL PROPERTY RIGHTS**

**Organizers:** Zadia M. Feliciano, Queens College, CUNY, Graduate Center, CUNY, and NBER, and Alan C. Spearot, University of California, Santa Cruz

**Chair:** Zadia M. Feliciano, Queens College, CUNY, Graduate Center, CUNY, and NBER

**Papers:** Jeronimo Carballo\*, University of Colorado Boulder

*Global Sourcing under Uncertainty*

William F. Lincoln\*, Claremont McKenna College, and Jenny X. Lin, Oregon State University

*Pirate's Treasure*

Alan C. Spearot\*, University of California, Santa Cruz

*Market Linkages, Trade Costs, and Technology Adoption in Rural Tanzania*

Bo-Young Choi\*, Korea Institute for International Economic Policy, and Jaehan

Cho, Korea Institute for Industrial Economics & Trade

*The Effect of Intra-firm Linkages on Firm Productivity*

**Discussants:** Jesse Mora, Occidental College

Peter M. Morrow, University of Toronto

Lindsay Oldenski, Georgetown University

Marta Bengoa, City College of New York, CUNY

[229] La Costa 8:15–10:00 a.m.

**CURRENT ACCOUNT ADJUSTMENT AND CROSSBORDER FLOWS**

**Chair:** Nikolaos Charalampidis, University of California, Irvine

**Papers:** Shugo Yamamoto\*, Yamaguchi University

*Banking Network Multiplier Effects on Cross-Border Bank Inflows*

Niels D. Gilbert\*, De Nederlandsche Bank, and Sebastiaan Pool, De Nederlandsche Bank, and University of Groningen

*Sectoral Allocation and Macroeconomic Imbalances in EMU*

Volker Nitsch\*, Technische Universität Darmstadt, Tibor Besedes, Georgia Institute of Technology, and Stefan Goldbach, Deutsche Bundesbank

*Cheap Talk? Sanctions and Business Responses*

**Discussants:** Kelfala M. Kallon, University of Northern Colorado

Volker Nitsch, Technische Universität Darmstadt

Zhiwen Zhang, Sun Yat-Sen University

[230] Palomar 8:15–10:00 a.m.

**TOPICS ON ECONOMIC GROWTH, AGRICULTURAL PRODUCTIVITY AND MOBILE MONEY IN SUB-SAHARAN AFRICA**

**Chair:** Aparna Gosavi, Winston-Salem State University

**Papers:** Aparna Gosavi\*, Winston-Salem State University

*Guess Who is Not Using Mobile Money in Eastern Sub-Saharan Africa?*

Eucabeth Bosibori Opande Majiwa\*, Queensland University of Technology, Clevo I. Wilson, Queensland University of Technology, and Boon L. Lee, Queensland University of Technology

*Total Factor Productivity of African Agriculture: The Application of Fare-Primont Productivity Index*

**Discussants:** Peng Xu, Hosei University

Judit Temesvary, Federal Reserve Board of Governors

[231] Santa Rosa 8:15–10:00 a.m.

**TOPICS ON CORPORATE FINANCE**

**Chair:** Henok Tewolde, Federal Reserve Bank of Chicago

**Papers:** Man Jin\*, Oakland University, and Subal C. Kumbhakar, Binghamton University SUNY

*Heterogeneity in Speed of Adjustment toward Target Leverage: Evidence from China*

Philip Ostromogolsky\*, Federal Deposit Insurance Corporation

*Lender-Borrower Relationships and Loan Origination Costs*

Zheng Wang\*, University of California, Santa Barbara

*Agency Problems and Investment-Cash Flow Sensitivity: A Natural Experiment from China's Split-Share Structure Reform*

**Discussants:** Yi-Shan Hsieh, National Tsing Hua University, Taiwan

Zheng Wang, University of California, Santa Barbara

Aytac Erdemir, Norwegian University of Life Sciences

[232] Del Mar 8:15–10:00 a.m.

**HEALTH POLICY AND OUTCOMES**

**Organizers:** Jevay T. Grooms, University of Washington Seattle, and Alice Ellyson, University of Washington Seattle

**Chair:** Alberto Ortega, University of Florida

**Papers:** Lindsey Woodworth\*, University of South Carolina, Columbia, and James F. Holmes, University of California, Davis

*Just a Minute: The Effect of Emergency Department Wait Time on the Cost of Care*

Alice Ellyson\*, University of Washington Seattle, Jevay T. Grooms, University of Washington Seattle, and Alberto Ortega, University of Florida

*Flipping the Script: The Effect of Prescription Drug Monitoring Programs on Prescribing Behavior*

Jevay T. Grooms\*, University of Washington Seattle, and Alberto Ortega,  
University of Florida

*State Prevention Interventions and Addressing the Opioid Epidemic: Has State Level Interventions Had an Effect on Treatment and Overdose Deaths*

**Discussants:** Jill S. Harris, U.S. Air Force Academy

Ngina Chiteji, New York University

Christina DePasquale, Emory University

[233] Balboa

8:15–10:00 a.m.

### **CHILD HEALTH**

**Chair:** Mariana Zerpa, University of Arizona

**Papers:** Analisa M. Packham\*, Miami University, Ohio

*The Effects of Investments in Physical Education on Child Health and Education: Regression Discontinuity Evidence*

Marlon Tracey\*, Southern Illinois University, Edwardsville, and Solomon W.

Polachek, Binghamton University SUNY

*If Looks Could Heal: Child Health and Paternal Investment*

Mariana Zerpa\*, University of Arizona

*Preschool Attendance and Child Health and Development: Evidence from State Pre-K Programs*

Gail A. Pacheco\*, Auckland University of Technology, and Kabir Dasgupta,  
Auckland University of Technology

*The Impact of Child Welfare Legislation on Domestic Violence – Related Homicide Rates*

**Discussants:** Miguel Sarzosa, Purdue University

Gail A. Pacheco, Auckland University of Technology

Muzhe Yang, Lehigh University

Analisa M. Packham, Miami University, Ohio

[234] Marina Ballroom D

8:15–10:00 a.m.

### **LABOR MARKET STUDIES USING JOB BOARD DATA**

**Organizer and Chair:** Peter J. Kuhn, University of California, Santa Barbara

**Papers:** R. Jason Faberman, Federal Reserve Bank of Chicago, and Marianna

Kudlyak\*, Federal Reserve Bank of San Francisco

*The Intensity of Job Search and Search Duration*

Vera Brencic\*, University of Alberta, and Lucie Morin, Employment and Social  
Development Canada

*Enhancement of the Job Alerts Service and Labor Market Experience of Unemployed Canadians*

Eliza Forsythe\*, University of Illinois at Urbana-Champaign, and Marcus

Dillender, W. E. Upjohn Institute for Employment Research

*White Collar Automation*

Peter J. Kuhn\*, University of California, Santa Barbara, and Kailing Shen,  
Australian National University

*Gender-Targeted Job Ads in the Recruitment Process: Evidence from China*

**Discussants:** Shigeru Fujita, Federal Reserve Bank of Philadelphia

Sarah H. Bana, University of California, Santa Barbara

Philip A. Luck, University of Colorado Denver

Jessamyn Schaller, University of Arizona

[235] Vista

8:15–10:00 a.m.

*Contemporary Economic Policy Session*

### **LABOR ECONOMICS: JOB MATCH AND UNION POWER**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Scott M. Fuess Jr., University of Nebraska, Lincoln, and Institute for the  
Study of Labor

**Papers:** Keiko Tamada\*, Fukuoka University

*Is There a Wage Penalty for Skill Mismatch? Evidence from PIAAC Data*

Yulei Weng, Northwest University, China, and Hao Xu\*, University of Southampton

*Can Use of Guanxi Lead to Better Job Search Outcome? Job Turnover and Job Match in China*

Scott M. Fuess Jr.\*, University of Nebraska, Lincoln, and Institute for the Study of Labor

*Measuring Union Bargaining Power: Evidence from Japan*

**Discussants:** Scott M. Fuess Jr., University of Nebraska, Lincoln, and Institute for the Study of Labor

Keiko Tamada, Fukuoka University

Hao Xu, University of Southampton

[236] Malibu

8:15–10:00 a.m.

### **ECONOMICS OF CRIME I**

**Organizer and Chair:** Jennifer L. Doleac, University of Virginia

**Papers:** Amanda Agan, Rutgers University, Matthew Freedman, University of California, Irvine, and Emily G. Owens\*, University of California, Irvine

*Counsel Quality and Client Match Effects in Indigent Defense*

Gregory J. DeAngelo\*, West Virginia University, Scott Cunningham, Baylor University, and John Tripp, Baylor University

*The Effect of Online Erotic Services Advertising on Prostitution Markets, Pricing, and Murder*

Griffin Edwards\*, University of Alabama at Birmingham, Joseph Colquitt, University of Alabama Law School, Tuscaloosa, and Stephen Rushin, University of Alabama Law School, Tuscaloosa

*Criminal Sentencing Guidelines and Judicial Responses*

Jonathan L. Kurzfeld\*, University of California, Riverside

*Prison Crowding and Violent Misconduct*

**Discussants:** Jillian B. Carr, Purdue University

Jeffrey S. DeSimone, University of Alabama at Birmingham

Gordon B. Dahl, University of California, San Diego

Benjamin D. Ukert, Wharton School, University of Pennsylvania

[237] Solana

8:15–10:00 a.m.

### **TOPICS ON RURAL AND URBAN DEVELOPMENT AND GENDER**

**Chair:** Yue Yuan, University of Chicago

**Papers:** Marina Gindelsky\*, U.S. Bureau of Economic Analysis, and Jedwab Remi, George Washington University

*Industrial Penalty or Industrious Boom? New Evidence on 250 Years of Urban Growth*

Gibson Nene\*, University of Minnesota Duluth, and Melaku T. Abegaz, University of Minnesota Duluth

*Entrepreneurship and Women's Economic Well-Being: Evidence from Women Living in U.S. Rural Counties*

Nilanjana Roy\*, University of Victoria

*Gains or Pains? Female Inheritance Rights in India and the Health of Young Girls*

Yue Yuan\*, University of Chicago

*The Mechanics of Local Growth: Theory and Evidence from a Large-Scale Labor Relocation Program*

**Discussants:** Yue Yuan, University of Chicago

Sun Go, Chung-Ang University

Nilanjana Roy, University of Victoria

Marina Gindelsky, U.S. Bureau of Economic Analysis

[238] Oceanside

8:15–10:00 a.m.

*Contemporary Economic Policy Session***ECONOMICS ISSUES OF AFRICA****Organizer and Chair:** Frank W. Agbola, University of Newcastle**Papers:** Jean-Claude Maswana\*, University of Tsukuba*Technology-Intensive Trade Performance and Economic Growth: A New Evidence from African Countries*

Peace A. Niyibizi\*, University of Newcastle, Frank W. Agbola, University of Newcastle, and Amir Mahmood, University of Newcastle Singapore

*Foreign Direct Investment, Financial Sector Development, Governance and Poverty in Sub-Saharan Africa*

Eric Evans Osei Opoku\*, City University of Hong Kong, and Kit Ming Isabel Yan, City University of Hong Kong

*Foreign Direct Investment, Export and Economic Growth in Africa: Evidence from a Quasi Experiment*

Elliot Boateng\*, University of Newcastle, Frank W. Agbola, University of Newcastle, and Amir Mahmood, University of Newcastle Singapore

*On the Determinants of Long-Term Saving and Investment Behaviour in Sub-Saharan Africa***Discussants:** Elliot Boateng, University of Newcastle

Jean-Claude Maswana, University of Tsukuba

Peace A. Niyibizi, University of Newcastle

Eric Evans Osei Opoku, City University of Hong Kong

[239] Miramar

8:15–10:00 a.m.

*Middle East Economic Association***ENERGY, OIL AND THE ENVIRONMENT****Organizers:** Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences**Chair:** Shawkat M. Hammoudeh, Drexel University**Papers:** Nathalie Hilmi\*, Centre Scientifique de Monaco, Abderrezzak Benhabib, Tlemcen University, Alain Safa, Skill Partners, and Benabou Senouci, University of Oran*From Fossil Energy to Renewable Energy – The Case of Algeria*

Ahmed A. Khalifa\*, Qatar University, Hesham Merdad, King Fahd University of Petroleum &amp; Minerals, and Omar Al-Titi, King Fahd University of Petroleum &amp; Minerals

*Oil Price Fluctuations and the Economic Sectors of Petroleum-Based Economies*

Amirhossein Amini Behbahani\*, University of Illinois at Urbana-Champaign, and Kaveh Nafari, University of Illinois at Urbana-Champaign

*Air Pollution, Housing Prices and Costs of Sanctions: A Natural Experiment*~~Sabah Khadri\*, Georgetown University School of Foreign Service in Qatar~~  
*Shale Oil Boom and its Impact on Fiscal Policy of the GCC Countries*

Ashraf Galal Eid\*, Qatar University, and Lanouar Charfeddine, Qatar University

*Testing the Ricardian Equivalence in Oil-Based Economies: An Empirical Study on the Impact of Government Expenditure on Household Consumption in the GCC Countries***Discussants:** Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences

Jeffrey B. Nugent, University of Southern California

Ahram Moon, Tianjin University of Finance and Economics

Ahmed A. Khalifa, Qatar Univ

[240] Newport Beach 8:15–10:00 a.m.

*Association of Environmental and Resource Economists*

**RENEWABLE ENERGY AND ELECTRICITY**

**Organizer:** Trudy Ann Cameron, University of Oregon

**Chair:** Daniel Kaffine, University of Colorado Boulder

**Papers:** Yanbing Wang\*, Purdue University, Michael S. Delgado, Purdue University, Benjamin Gramig, Purdue University, and Juan Sesmero, Purdue University

*Impact of Ethanol Plant Spatial Competition on Local Corn Supply: A Spatially Explicit Analysis*

Matthew Butner\*, University of Colorado Boulder

*Pass-Through and Competitive Effects of Renewable Generation in Wholesale Electricity Markets*

Phuong Ho\*, University of Arizona, and Stanley S. Reynolds, University of Arizona

*Nonlinear Pricing, Biased Consumers, and Regulatory Policy*

Daniel Kaffine\*, University of Colorado Boulder, and Brannin McBee, Windy Bay Power

*Intermittency and CO<sub>2</sub> Reductions from Wind Energy*

**Discussants:** Matthew Butner, University of Colorado Boulder

Phuong Ho, University of Arizona

Daniel Kaffine, University of Colorado Boulder

Yanbing Wang, Purdue University

[241] Carlsbad 8:15–10:00 a.m.

*Contemporary Economic Policy Session*

**URBAN HOUSING MARKETS**

**Organizer and Chair:** Amanda Ross, University of Alabama, Tuscaloosa

**Papers:** Jenny Schuetz\*, Federal Reserve Board of Governors

*Tear-downs, Popups and Bump-outs: What Can Building Permits Tell Us about Housing Supply Constraints?*

Crocker Liu, Cornell University, Adam Nowak\*, West Virginia University, and Patrick Smith, San Diego State University

*Omitted Variable Bias: Towards an Understanding of Foreclosure Discount and Contagion*

Christopher Yencha\*, West Virginia University, Dag Einar Sommervoll, Norwegian University of Life Sciences, and Erling Roed Larsen, Eiendomsverdi

*Renovation and Home Value: New Evidence from Computer Vision Methods*

Adam Nowak, West Virginia University, and Amanda Ross\*, University of Alabama, Tuscaloosa

*Ethnic Groups and Bargaining*

**Discussants:** Amanda Ross, University of Alabama, Tuscaloosa

Jenny Schuetz, Federal Reserve Board of Governors

Adam Nowak, West Virginia University

Christopher Yencha, West Virginia University

**Refreshment Break** — Marina Foyer 10:00–10:15 a.m.

[242] Carlsbad 10:15 a.m.–12:00 n.

*Sponsored by the Berkeley Initiative for Transparency in the Social Sciences*

**META-ANALYSIS, PUBLICATION BIAS, AND REPRODUCIBILITY IN ECONOMICS**

**Organizer and Chair:** Garret Christensen, University of California, Berkeley

**Papers:** Abel Brodeur\*, University of Ottawa, and Cristina Blanco-Perez, University of Ottawa

*Publication Bias and Editorial Statement on Negative Findings*

Elliott Collins\*, University of California, Berkeley, Ethan A. Ligon, University of California, Berkeley, and Reajul Chowdury, University of Illinois at Urbana-Champaign

*Welfare Comparisons across Expenditure Surveys*

Taisuke Imai\*, California Institute of Technology, and Colin Camerer, California Institute of Technology

*A Large-Scale, Interdisciplinary Meta-Analysis on Behavioral Economics Parameters*

**Discussants:** Fernando Hoces de la Guardia, Pardee RAND Graduate School  
Mauricio Romero, University of California, San Diego  
Chishio Furukawa, Massachusetts Institute of Technology

[243] Mission Hills

10:15 a.m.–12:00 n.

### **MATHEMATICAL METHODS**

**Chair:** Arman Rezaee, University of California, Davis

**Papers:** Po-yuan Chen\*, Jinwen University of Science and Technology

*The Effect of Stakeholders' Behavior on Corporate Financial Decision*

Victor Duarte\*, Massachusetts Institute of Technology

*Macro, Finance, and Macro-Finance: Solving Non-Linear Models in Continuous Time*

Christos Shiamptanis\*, Wilfrid Laurier University

*Austerity Measures: Do They Avert Solvency Crises?*

**Discussants:** Christos Shiamptanis, Wilfrid Laurier University

Victor Duarte, Massachusetts Institute of Technology

Yuanyuan Chen, Marshall University

[244] Del Mar

10:15 a.m.–12:00 n.

### **TOPICS IN MICROECONOMICS**

**Chair:** Lila J. Truett, University of Texas at San Antonio

**Papers:** Chih Ning Chu\*, Chung Yuan Christian University, Ting Yuan Huang,

Feng Chia University, and Sandra S. Liu, Purdue University

*Hedonic Pricing Method, the Third Law of Demand, and Marketing Strategy*

Seonyoung Park\*, University of Delaware, and Donggyun Shin, Victoria

University of Wellington

*Welfare Consequences of Rising Wage Risk in the United States: Self-Selection into Risky Jobs and Family Labor Supply Adjustments*

Scott J. Savage, University of Colorado Boulder, R. Scott Hiller\*, Fairfield

University, and Donald Waldman, University of Colorado Boulder

*Using Aggregate Market Data to Estimate Patent Damages*

Lila J. Truett\*, University of Texas at San Antonio, and Dale B. Truett, University of Texas at San Antonio

*A Requiem for the Australian Motor Vehicle Industry*

**Discussants:** Julia Fonseca, Princeton University

James Broughel, George Mason University

Seonyoung Park, University of Delaware

Chih Ning Chu, Chung Yuan Christian University

[245] Leucadia

10:15 a.m.–12:00 n.

*Society for the Advancement of Behavioral Economics*

### **THE BEHAVIORAL REVOLUTION**

**Organizer and Chair:** Roger Frantz, San Diego State University

**Papers:** Shoshana Shahrabany\*, Max Stern Academic College of Emek Yezreel,

and Sharon Garyn-Tal, Max Stern Academic College of Emek Yezreel

*Does Framing Affect the Relationship between Feelings, Risk Perceptions and Economic Expectations*

Mark Pingle\*, University of Nevada, Reno

*People Can Compare Using Ratios and Differences: What Does this Imply for Decision Theory?*

Marek Hudik\*, Xi'an Jiaotong-Liverpool University

*Two Interpretations of Rational Choice Theory*

Roger Frantz\*, San Diego State University

*A First Generation Behavioral Economist's Contributions to the Behavioral Revolution*

**Discussants:** from above participants

[246] Point Loma

10:15 a.m.–12:00 n.

*Defense Economics Session*

**THE EFFECT OF SERVICE ON THOSE WHO SERVE**

**Organizer and Chair:** Laura E. Armev, Naval Postgraduate School

**Papers:** Marigee Bacolod\*, Naval Postgraduate School, and Jesse M. Cunha, Naval Postgraduate School

*Alcohol and Mental Health: Evidence from the U.S. Military*

Laura E. Armev\*, Naval Postgraduate School, John Leeth, Bentley University, and Ryan Sullivan, Naval Postgraduate School

*Measuring the Effect of Combat Deployments on Casualty Rates: Evidence from Iraq and Afghanistan*

Ryan Garcia\*, Naval Postgraduate School

*National Service as Political Socialization: The Effect of Mandatory National Service on Political Predisposition*

**Discussants:** Garrett Summers, Office of the Secretary of Defense

Mark Zais, Office of the Secretary of Defense

Amanda Stype, Eastern Michigan University

[247] Solana

10:15 a.m.–12:00 n.

*Defense Economics Session*

**DEFENSE ECONOMICS: INTERNATIONAL DEFENSE ISSUES**

**Organizers:** Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

**Chair:** Raymond E. Franck Jr., Naval Postgraduate School

**Papers:** James T. Bang\*, St. Ambrose University

*Modeling Terrorism*

Richard A. Bitzinger\*, Nanyang Technological University

*The U.S. "Third Offset" Strategy: Overcoming Chinese Anti-Access/Area Denial Capabilities*

Edward Christie\*, NATO

*Russian Defence Spending*

Todd Sandler\*, University of Texas at Dallas, and Justin George, Michigan State University

*Demand for Military Spending in NATO, 1968-2014: A Spatial Panel Approach*

**Discussants:** Gregory A. Davis, Institute for Defense Analyses

Carolyn Wong, RAND Corporation

Mark Lorell, RAND Corporation

James Craig Stone, Canadian Forces College

[248] Marina Ballroom G

10:15 a.m.–12:00 n.

**ISSUES IN MACROECONOMICS IN JAPAN**

**Organizer:** Masayuki Otaki, University of Tokyo

**Chair:** Takashi Unayama, Hitotsubashi University

**Papers:** Tomomi Miyazaki\*, Kobe University

*Public Investment and Stock Prices: The Case of Japan*

Takero Doi\*, Keio University

*Tax Incidence in Base Shifting from Corporate Income to Labor Cost: A Simulation of the Dynamic Effects of Corporate Tax Reform in Japan*

Takashi Unayama\*, Hitotsubashi University

*Can Population Aging Explain Saving Rate in Japan?*

Mari Sakudo\*, Development Bank of Japan  
*Employment Policies at Workplace and Female Labor Supply*

**Discussants:** Takashi Kuramoto, Konan University

Tomomi Miyazaki, Kobe University

Keigo Kameda, Kwansai Gakuin University

Takashi Unayama, Hitotsubashi University

[249] Marina Ballroom F

10:15 a.m.–12:00 n.

**ROBERT E. LIPSEY MEMORIAL PANEL 2: GLOBALIZATION,  
 MULTINATIONAL STRATEGIC BEHAVIOR AND TRADE**

**Organizers:** Zadia M. Feliciano, Queens College, CUNY, Graduate Center, CUNY, and NBER, and Alan C. Spearot, University of California, Santa Cruz

**Chair:** Alan C. Spearot, University of California, Santa Cruz

**Papers:** Laura Alfaro, Harvard University, Maggie Chen, George Washington University, Andrea Lucchesi, Universidade de Sao Paulo, Naercio A. Menezes-Filho\*, Universidade de Sao Paulo, and Monika Schnitzer, University of Munich

*Globalization and Organizational Change: Evidence from Brazil*

Stefania Garetto, Boston University, Lindsay Oldenski\*, Georgetown University, and Natalia Ramondo, University of California, San Diego

*Life-Cycle Dynamics and the Expansion Strategies of U.S. Multinational Firms*

Bryan Hong, Western University, Ontario, Lorenz Kueng, University of Washington Seattle, and Mu-Jeung Yang\*, University of Washington Seattle

*The Impact of Emerging Market Competition on Innovation and Business Strategy*

Jesse Mora\*, Occidental College, and Michael A. Olabisi, Pepperdine University

*Firms in Developing Countries: Economic Development and Margins of Trade*

**Discussants:** William F. Lincoln, Claremont McKenna College

Priya Ranjan, University of California, Irvine

Alan C. Spearot, University of California, Santa Cruz

Zadia M. Feliciano, Queens College, CUNY, Graduate Center, CUNY, and NBER

[250] Catalina

10:15 a.m.–12:00 n.

*Contemporary Economic Policy Session*

**INTERNATIONAL MONEY AND FINANCE I**

**Organizer:** Thomas D. Willett, Claremont McKenna College, and Claremont Graduate University

**Chair:** Graham Bird, Claremont Graduate University, and Claremont McKenna College

**Papers:** Hassan Almahmood\*, Claremont Graduate University, and Thomas D. Willett, Claremont McKenna College, and Claremont Graduate University

*Most Speculative Attacks Fail*

Graham Bird, Claremont Graduate University, and Claremont McKenna College, and Wenti Du\*, Akita International University

*Contagion and Euro Crisis*

Levan Efremidze, Pepperdine University, Anna Terzyan\*, Claremont Graduate University, Kitti Thanakornmonkkonchai, Claremont Graduate University, and Thomas D. Willett, Claremont McKenna College, and Claremont Graduate University

*Capital Flow Surges*

Yoon Min Kim\*, Keimyung University, and Gabje Jo, Keimyung University

*The Impact of Foreign Investors on the Stock Prices of Korean Enterprises During the Global Financial Crisis*

**Discussants:** Levan Efremidze, Pepperdine University

Jie Li, Central University of Finance and Economics

Alice Y. Ouyang, Central University of Finance and Economics

Jayant Rao, Claremont Graduate University

[251] Palomar 10:15 a.m.–12:00 n.

*International Economics and Finance Society*

**INTERNATIONAL ECONOMICS**

**Organizer:** Tibor Besedes, Georgia Institute of Technology

**Chair:** Cesar M. Rodriguez, Portland State University

**Papers:** Andreas Steiner\*, University of Groningen

*Measuring De Facto Financial Openness: A New Index*

Cesar M. Rodriguez\*, Portland State University, and Olena Ogrokhina, Lafayette College

*Inflation Targeting and Sovereign Debt Denomination in Developing Countries: The Role of Financial Openness*

Gurnain Pasricha\*, Bank of Canada

*Policy Rules for Capital Controls*

Richard A. Chisik, Ryerson University, and Nazanin Behzadan\*, Ryerson University

*Are Aid and Remittances Similar in Generating the Dutch Disease?*

**Discussants:** Nazanin Behzadan, Ryerson University

Gurnain Pasricha, Bank of Canada

Cesar M. Rodriguez, Portland State University

Andreas Steiner, University of Groningen

[252] Miramar 10:15 a.m.–12:00 n.

*Middle East Economic Association*

**ISLAMIC FINANCIAL MARKETS, GLOBAL STOCK AND OIL MARKETS, AND SOVEREIGN WEALTH FUNDS**

**Organizers:** Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences

**Chair:** Shawkat M. Hammoudeh, Drexel University

**Papers:** Ahmed Elsayed\*, Durham University, Frankie Chau, Durham University, and Rataporn Deesomsak, Durham University

*Volatility Spillovers among the Global Islamic Markets*

Walid Mensi\*, Faculty of Management and Economic Sciences of Tunis, and El Manar University, Shawkat M. Hammoudeh, Drexel University, Idries

Mohammad Al-Jarrah, Qatar University, Ahmet Sensoy, Bilkent University, and Sanghoon Sang, Pusan National University

*Dynamic Risk Spillovers between Gold, Oil Prices and Islamic Sector with Portfolio Implications*

Mohamad Abdelaziz Eissa\*, Qatar University, and Hisham Al-Refai, Qatar University

*The Impact of FIFA's Official Announcements on the Stock Market of Qatar: The Case of the 2022 World Cup*

Sabur Mollah, University of Hull, and Michael Skully\*, Monash University

*Strong Board and Risk Taking in Islamic Banks*

**Discussants:** Walid Mensi, Faculty of Management and Economic Sciences of Tunis, and El Manar University

M. Shahid Ebrahim, Durham University

Ahmed Elsayed, Durham University

Shawkat M. Hammoudeh, Drexel University

[253] Laguna 10:15 a.m.–12:00 n.

**EDUCATIONAL FINANCE AND FARM-TO-SCHOOL EVALUATION**

**Chair:** Christopher P. Erwin, University of New Mexico

**Papers:** Stella K. Hofrenning\*, Augsburg College

*An Economic Analysis of Financial Factors on Undergraduate Persistence*

Ning Jia\*, Central University of Finance and Economics

*State Merit Scholarship Programs and College Attainment: Do Program Features Matter?*

Paul N. Thompson\*, Oregon State University

*The Effects of Performance Audits on Educational Production Function Efficiency: Evidence from Ohio*

Erin Vernon\*, Seattle University, Jessica Price, Oxbow Farm and Conservation Center, and Shoko Kumagai, Farm to Cafeteria Consultant

*Farm to School Intensity Levels: A Systematic Review and Proposed Measurement Tool*

**Discussants:** Moiz Bhai, University of Arkansas at Little Rock

Jieun Chang, Southwestern Oklahoma State University

Christopher P. Erwin, University of New Mexico

Stella K. Hofrenning, Augsburg College

[254] Oceanside

10:15 a.m.–12:00 n.

### **WORKER PRODUCTIVITY, SAFETY, AND PROTECTION**

**Chair:** Sheena L. Murray, Curry College

**Papers:** William M. Boal\*, Drake University

*Work Intensity and Worker Safety in Early Twentieth-Century Coal Mining*

Marcus Dillender\*, W. E. Upjohn Institute for Employment Research

*The Effect of Temperature on Workers*

Serena S. Rhee\*, University of Hawaii at Manoa, and Soojin Kim, Purdue University

*Measuring the Effects of Employment Protection Policies: Theory and Evidence from the Americans with Disabilities Act*

**Discussants:** Sarah H. Bana, University of California, Santa Barbara

Matthew Knepper, U.S. Bureau of Economic Analysis

Kaj K. Gittings, Texas Tech University

[255] Vista

10:15 a.m.–12:00 n.

*Contemporary Economic Policy Session*

### **FERTILITY AND FEMALE LABOR SUPPLY**

**Organizers:** Jack W. Hou, California State University, Long Beach, and Jr-Tsung Huang, National Chengchi University, Taiwan

**Chair:** Bingxiao Wu, Rutgers University

**Papers:** Emmanuel Adu Boahen\*, National Graduate Institute for Policy Studies, Japan, and Chikako Yamauchi, National Graduate Institute for Policy Studies, Japan

*Effect of Female Education on Fertility and the Timing of Marriage in Ghana: Evidence from a Natural Experiment*

Khawaja Mamun\*, Sacred Heart University

*Globalization and Fertility*

Bingxiao Wu\*, Rutgers University, and Inna Cintina, The Lewin Group

*Do State Infertility Treatment Mandates Affect Divorces?*

Kellie A. Forrester\*, California State Polytechnic University, Pomona

*Female Labor Supply and Consumption*

**Discussants:** Kellie A. Forrester, California State Polytechnic University, Pomona

Bingxiao Wu, Rutgers University

Emmanuel Adu Boahen, National Graduate Institute for Policy Studies, Japan

Khawaja Mamun, Sacred Heart University

[256] Cardiff

10:15 a.m.–12:00 n.

### **LABOR SUPPLY**

**Organizer and Chair:** Matthew D. Baird, RAND Corporation

**Papers:** Italo A. Gutierrez\*, RAND Corporation, Daniela Hochfellner, New York University, and Nicole Maestas, Harvard University

*Technological Change and Employment of Older Workers*

Gregory Gilpin\*, Montana State University Bozeman

*School Calendar Conversion and Teachers' Secondary Employment Engagement*

Michael S. Kofoed\*, United States Military Academy, and Wyatt J. Frasier, United States Military Academy

*The Affordable Solider Act: The Effect of the Dependency Mandate on U.S. Army Reenlistment Rates*

Matthew D. Baird\*, RAND Corporation, Lindsay Daugherty, RAND Corporation, and Krishna B. Kumar, RAND Corporation

*Improving Estimation of Labor Market Disequilibrium through Inclusion of Shortage Indicators*

[257] Malibu

10:15 a.m.–12:00 n.

**ECONOMICS OF CRIME II**

**Organizer and Chair:** Jennifer L. Doleac, University of Virginia

**Papers:** Ryan Fackler\*, University of Pennsylvania, and David S. Abrams, University of Pennsylvania

*To Plea or Not to Plea: Evidence from North Carolina*

Jennifer L. Doleac\*, University of Virginia, Rasmus Landerso, The Rockwool Foundation, and Anne Sofie Tegner Anker, The Rockwool Foundation

*The Effects of DNA Databases on the Deterrence and Detection of Offenders*

Anita Mukherjee\*, University of Wisconsin – Madison, and Saiah Lee, University of Wisconsin – Madison

*Do Police Residency Laws Work in Reducing Crime?*

Jeffrey S. DeSimone\*, University of Alabama at Birmingham

*Drinking and Gun Use*

**Discussants:** Gregory J. DeAngelo, West Virginia University

Emily G. Owens, University of California, Irvine

Griffin Edwards, University of Alabama at Birmingham

Jonathan L. Kurzfeld, University of California, Riverside

[258] Balboa

10:15 a.m.–12:00 n.

**DEVELOPMENT ECONOMICS AND ECONOMIC HISTORY**

**Chair:** Marites Tiongco, De La Salle University

**Papers:** Sun Go\*, Chung-Ang University

*Long-Term Economic Impacts of Early Marriage during Wartime: Evidence from Colonial Korea*

Fabio Mariani\*, Universite Catholique de Louvain, Marion Mercier, Universite Catholique de Louvain, and Luca Pensieroso, Universite Catholique de Louvain

*Handedness and Economic Development*

Mitchell P. Morey\*, American Institutes for Research, Thomas de Hoop, American Institutes for Research, Sudhanshu Handa, University of North Carolina, Chapel Hill, and David Seidenfeld, American Institutes for Research

*ICC Values in International Development: A Toolkit for Study Design*

**Discussants:** M. Jahangir Alam, HEC Montreal

Sudhanshu Handa, University of North Carolina, Chapel Hill

Mitchell P. Morey, American Institutes for Research

[259] Newport Beach

10:15 a.m.–12:00 n.

*Association of Environmental and Resource Economists*

**ENERGY EFFICIENCY AND CLIMATE POLICY**

**Organizer:** Trudy Ann Cameron, University of Oregon

**Chair:** Sharon Shewmake, Western Washington University

**Papers:** Benjamin A. Jones\*, University of New Mexico

*Keeping the Lights On: Spillover Health Effects of Energy Efficiency Investments.*

*Quasi-Experimental Evidence from the Los Angeles LED Streetlight Program*

Reid M. Dorsey-Palmateer\*, Western Washington University, and Ben Niu, St.

John Fisher College

*The Effect of Carbon Taxation on Cross Border Competition and Energy Efficiency Investments*

Saleh Zakerinia\*, University of California, Davis, C. Y. Cynthia Lin Lawell, University of California, Davis, and James E. Wilen, University of California, Davis

*Climate Change Policy: Dynamics, Strategy, and Technological Change*

Sharon Shewmake\*, Western Washington University

*Energy Efficiency and Housing Prices – Results from Audits in the Pacific Northwest*

**Discussants:** Reid M. Dorsey-Palmateer, Western Washington University

Saleh Zakerinia, University of California, Davis

Sharon Shewmake, Western Washington University

Benjamin A. Jones, University of New Mexico

[261] Marina Ballroom D

10:15 a.m.–12:00 n.

**TOPICS IN URBAN AND REGIONAL ECONOMICS**

**Chair:** Shih-Jye Wu, National Sun Yat-Sen University, Taiwan

**Papers:** T M Tonmoy Islam\*, Elon University

*The Socio-Economic Effects of a City on its Neighboring Areas – Evidence from the U.S.*

Shih-Jye Wu\*, National Sun Yat-Sen University, Taiwan, Ya-Po Yang, National University of Kaohsiung, and Chih-Min She, National University of Kaohsiung

*Location Choices for a Risk-Aversion Firm in Separate Markets*

Jia Yuan\*, University of Macau, and Shao Shuai Li, University of Macau

*The Impact of High-Speed Railway on Land Market Evidence from China*

Lisa A. Skumatz\*, Skumatz Economic Research Associates, Inc.

*Job and Economic Impacts of Organics Recovery in Illinois: Food Scrap Recovery*

**Discussants:** Jia Yuan, University of Macau

Eric T. Stuen, University of Idaho, Moscow

Lisa A. Skumatz, Skumatz Economic Research Associates, Inc.

Shih-Jye Wu, National Sun Yat-Sen University, Taiwan

[262] Coronado

10:15 a.m.–12:00 n.

*North American Association of Sports Economists*

**SPORTS ECONOMICS I**

**Organizers:** David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

**Chair:** Craig A. Depken II, University of North Carolina, Charlotte

**Papers:** Mariya Burdina, University of Central Oklahoma, R. Scott Hiller, Fairfield University, and Neil Metz\*, University of Central Oklahoma

*Performance as a Reference Point: Evidence from Marathon Data*

Jason P. Berkowitz\*, St. John's University, New York, Craig A. Depken II,

University of North Carolina, Charlotte, and John M. Gandar, University of North Carolina, Charlotte

*A Method for Determining Widespread Point Shaving*

Petr Parshakov\*, National Research University Higher School of Economics,

Russia, Iuliia Naidenova, National Research University Higher School of Economics, Russia, and Angel Barajas, Universidad de Vigo

*The Effectiveness of Event Marketing: Evidence from Game Publishers and eSports Tournaments*

Paul J. Gift\*, Pepperdine University

*I Predict These Things: Predictive Analytics in the UFC*

**Discussants:** Duane W. Rockerbie, University of Lethbridge

Mariya Burdina, University of Central Oklahoma

Joshua A. Price, Southern Utah University

Neil Metz, University of Central Oklahoma

[263] Carlsbad

12:30–2:15 p.m.

**WATER RESOURCES AND VALUATION**

**Chair:** Latika Gupta, Michigan Technological University

**Papers:** Akbar Marvasti\*, National Oceanic and Atmospheric Administration, and Salvador Ortigueira, University of Miami

*Occupational Safety in Fisheries of the Gulf of Mexico: A Difference-In-Difference Approach*

Doyoung Park\*, University of Colorado Boulder

*Optimal Water-Right Allocation in a Large Open Economy*

Ryan T. Godwin\*, University of Manitoba

*Estimating the Size of Hidden Populations using Truncated Count Data, with Application to Discouraged Workers, Recreational Non-Use Value of the Environment, and Research and Development*

**Discussants:** Kaywana Raeburn, Union College

Rongzhang Wang, University of California, Los Angeles

Doyoung Park, University of Colorado Boulder

[264] Newport Beach

12:30–2:15 p.m.

**HOUSEHOLD SAVING AND DEBT**

**Chair:** Yvonne McCarthy, Central Bank of Ireland

**Papers:** Nathan E. Blascak\*, Federal Reserve Bank of Philadelphia, and Slava Mikhed, Federal Reserve Bank of Philadelphia

*Did the ACA's Dependent Coverage Mandate Reduce Financial Distress for Young Adults?*

Yoko Niimi, Asian Growth Research Institute, and Charles Yuji Horioka\*, Asian Growth Research Institute

*You Can't Take It with You: The Saving Behavior of the Aged in Japan*

Yvonne McCarthy\*, Central Bank of Ireland, and Kieran McQuinn, Economic and Social Research Institute

*How Familiar are Households with Their Mortgage Debt and Does it Matter?*

Andrew C. Worthington\*, Griffith University, and Tracey West, Griffith University

*The Impact of Major Life Events on Australian Household Financial Decision-Making and Portfolio Rebalancing*

**Discussants:** Andrew C. Worthington, Griffith University

Sarah Akuoni, University of Sussex, Brighton

Stefanie R. Ramirez, University of Idaho, Moscow

Charles Yuji Horioka, Asian Growth Research Institute

[265] Leucadia

12:30–2:15 p.m.

*Society for the Advancement of Behavioral Economics*

**POLICY THROUGH THE LENS OF BEHAVIORAL ECONOMICS II**

**Organizer and Chair:** Roger Frantz, San Diego State University

**Papers:** Gigi R. Foster\*, University of New South Wales, and Ben Greiner, Vienna University of Economics and Business

*The Anatomy of Exclusion: How Selfish Subgroups Form and are Maintained in a Repeated Election Game*

Miriam Beblo\*, University of Hamburg, and Evelyn Korn, University of Marburg

*Party Quotas and Gender-Related Attitudes: An Example of How Institutions Matter*

Morris Altman\*, University of Newcastle

*Is Unemployment a Product of Workers' Cognitive Illusions and Biases or of Other Supply Side and Keynesian Considerations*

John F. Tomer\*, Manhattan College

*Why Consumers Are Not Sovereign: The Socio-Economic Causes of Market Failure*

**Discussants:** from above participants

[266] Point Loma

12:30–2:15 p.m.

*Defense Economics Session*

**ASSESSING READINESS OF THE MEDICAL FORCE**

**Organizer:** Sarah Burns, Institute for Defense Analyses

**Chair:** John E. Whitley, Institute for Defense Analyses

**Papers:** Phil M. Lurie\*, Institute for Defense Analyses  
*Assessing Medical Readiness within Inpatient Platforms*  
 Kara Mandell\*, Center for Naval Analyses  
*Measuring and Improving Currency in the Navy Emergency Medical Enterprise*  
**Discussants:** Chris Meyer, Center for Naval Analyses  
 James Bishop, Institute for Defense Analyses  
 Garrett Summers, Office of the Secretary of Defense

[267] Solana

12:30–2:15 p.m.

*Defense Economics Session***DEFENSE ECONOMICS: ACQUISITION ISSUES IN THE DEFENSE SECTOR**

**Organizers:** Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

**Chair:** Brian Collins, Business Executives for National Security

**Papers:** Francois Melese\*, Naval Postgraduate School

*Military Cost-Benefit Analysis of Bid Protests*

Raymond E. Franck Jr.\*, Naval Postgraduate School, Gregory G. Hildebrandt, Independent Consultant, and Bernard Udis, University of Colorado Boulder

*Realistic Defense Acquisition Schedule Estimates*

Mark Lorell\*, RAND Corporation

*Attributes of Major Defense Acquisition Programs with Extreme Cost Growth*

**Discussants:** Nicholas Martin, Pardee RAND Graduate School

David M. Tate, Institute for Defense Analyses

Richard A. Bitzinger, Nanyang Technological University

[268] Cardiff

12:30–2:15 p.m.

**FINANCIAL MARKETS AND MACROECONOMICS**

**Chair:** Michael E. Dowell, California State University, Sacramento

**Papers:** Zhaochen He\*, Christopher Newport University

*Risk Averse Firms in DSGE: How Corporate Attitudes Towards Uncertainty Can Make Demand Shocks Bite*

Sungjun Huh\*, University of California, Riverside

*The Equity Premium and the Financial Accelerator*

Yulei Peng\*, Sun Yat-Sen University, and Anastasia S. Zervou, Texas A&M University, College Station

*Monetary Policy Rules and the Equity Premium*

Edison Yu\*, Federal Reserve Bank of Philadelphia

*Uncertainty and Consumer Credit Decisions*

**Discussants:** Chenghao Hu, University of California, Davis

Edison Yu, Federal Reserve Bank of Philadelphia

Sungjun Huh, University of California, Riverside

Masahiko Shibamoto, Kobe University

[269] Miramar

12:30–2:15 p.m.

*Middle East Economic Association***TRADE, TRANSPORTATION AND DEVELOPMENT**

**Organizers:** Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences

**Chair:** Louis Jaeck, United Arab Emirates University

**Papers:** Seungwoo Chin\*, University of Southern California

*Estimating the Value of New Rail Transit Access: A Machine Learning Tree Approach*

Akram Al Samma\*, Swansea University

*Why the Least Developed Countries still Struggle to Trade Internationally and Can the Doha Round Help?*

Mouyad Al Samara\*, Qatar University

*The Nonlinear Analysis of Imports Cost Pass-Through to Inflation in GCC Countries*

**Discussants:** Ahmed A. Khalifa, Qatar University  
Hisham S. Foad, San Diego State University  
Rahel Schomaker, German University of Administrative Sciences Speyer, and  
Carinthia University of Applied Sciences

[270] Marina Ballroom F 12:30–2:15 p.m.

**ROBERT E. LIPSEY MEMORIAL PANEL 3: UNRAVELING  
GLOBALIZATION: CONTENTS AND DISCONTENTS**

**Organizers:** Zadia M. Feliciano, Queens College, CUNY, Graduate Center, CUNY,  
and NBER, and Alan C. Spearot, University of California, Santa Cruz

**Chair:** Alan C. Spearot, University of California, Santa Cruz

**Papers:** Peter M. Morrow\*, University of Toronto, and Mine Senses, Johns  
Hopkins University

*Disentangling Heckscher-Ohlin and Ricardo: A Quantitative Analysis*

Zadia M. Feliciano\*, Queens College, CUNY, Graduate Center, CUNY, and NBER,  
and Joan Nix, Queens College, CUNY

*Men Without Work, Trade and FDI: Why Where You Live Matters?*

JaeYoon Lee, Korea Institute for Industrial Economics & Trade, Devashish Mitra,  
Syracuse University, and Priya Ranjan\*, University of California, Irvine

*Offshoring, Exports and Employment: Theory and Evidence from Korean Firms*

Marta Bengoa\*, City College of New York, CUNY, Valeriano Martinez San  
Roman, University of Cantabria, and Blanca Sanchez Robles, University of  
Cantabria

*Welfare Gains from Reducing Inter-State Barriers to Trade in the U.S.: A Gravity  
Model Analysis*

**Discussants:** Mu-Jeung Yang, University of Washington Seattle  
Naercio A. Menezes-Filho, Universidade de Sao Paulo  
Bo-Young Choi, Korea Institute for International Economic Policy  
Jeronimo Carballo, University of Colorado Boulder

[271] Santa Rosa 12:30–2:15 p.m.

**INTERNATIONAL MIGRATION IMPACTS AND POLICY**

**Organizer and Chair:** Kevin Shih, Rensselaer Polytechnic Institute

**Papers:** Catalina Amuedo-Dorantes, San Diego State University, and Mary J.  
Lopez\*, Occidental College

*Becoming American: Is Naturalization Influenced by Immigration Enforcement*

Tao Song\*, University of Connecticut

*Honey, Robots Shrunk My Wage! Native-Immigrant Wage Gaps and Skill Biased  
Technological Change*

Tian Lou\*, University of Connecticut

*Ethnic Segregation, Education, and Immigrants' Labor Market Outcomes*

**Discussants:** Sankar Mukhopadhyay, University of Nevada, Reno  
Miaomiao Zou, University of Nevada, Reno  
Haiyang Kong, University of Connecticut

[272] Laguna 12:30–2:15 p.m.

*The Korea-America Economic Association*

**TOPICS IN MACROECONOMICS AND FINANCE**

**Organizer:** Jaebeom Kim, Oklahoma State University

**Chair:** Donggyu Sul, University of Texas at Dallas

**Papers:** Donggyu Sul\*, University of Texas at Dallas

*Identifying Korean Won Value*

Aleksander Aristovnik, University of Ljubljana, Robert J. Sonora\*, Fort Lewis  
College, and Alka Obadic, University of Zagreb

*Current Account Sustainability in the EU: A Panel Unit Root Approach*

Sung Je Byun\*, Federal Reserve Bank of Dallas, and Lawrence D.W. Schmidt,  
University of Chicago

*Real Risk of Paper Risk? Mis-Measured Factors, Granular Measurement Errors, and  
Empirical Asset Pricing Tests*

**Discussants:** from above participants

[273] Catalina

12:30–2:15 p.m.

*Contemporary Economic Policy Session*

**BANKING POLICY AND FINANCIAL MARKET INTERDEPENDENCE**

**Organizer and Chair:** Richard C. K. Burdekin, Claremont McKenna College

**Papers:** James R. Barth\*, Auburn University, and Milken Institute

*Payday Lending: Helpful or Harmful to Consumers?*

Pierre L. Siklos\*, Wilfrid Laurier University, G. C. Beaino, Centre for International  
Governance Innovation, and Domenico Lombardi, Centre for International  
Governance Innovation

*The Transmission of Financial Shocks on a Global Scale: Some New Empirical  
Evidence*

Ran Tao\*, University of Wisconsin – Whitewater, and Richard C. K. Burdekin,  
Claremont McKenna College

*From Shanghai to Sydney: Chinese Stock Market Influences on Australia*

Angela Vossmeier\*, Claremont McKenna College, and Sriya Anbil, Federal  
Reserve Board of Governors

*Risk Shifting between Two Lenders of Last Resort*

**Discussants:** Angela Vossmeier, Claremont McKenna College

Ran Tao, University of Wisconsin – Whitewater

Pierre L. Siklos, Wilfrid Laurier University

James R. Barth, Auburn University, and Milken Institute

[274] La Costa

12:30–2:15 p.m.

**TOPICS ON BANK ORGANIZATION AND GENDER**

**Chair:** Bana M. Abuzayed, Qatar University

**Papers:** David P. Ely\*, San Diego State University, and Nikhil Varaiya, San Diego  
State University

*Determinants of Credit Union CEO Compensation*

Aytac Erdemir\*, Norwegian University of Life Sciences, Olvar Bergland,  
Norwegian University of Life Sciences, and Helge Berglann, Norwegian Institute  
of Bioeconomy Research

*Are Women Better Directors in the Boards?*

Joseph S. Kuehn\*, California State University, East Bay

*Strategic Complementarities in Bank Branching Decisions*

Judit Temesvary\*, Federal Reserve Board of Governors, and Ann L. Owen,  
Hamilton College

*The Performance Effects of Gender Diversity on Bank Boards*

**Discussants:** Philip Ostromogolsky, Federal Deposit Insurance Corporation

HaiYue Liu, Sichuan University

Pinar Uysal, Federal Reserve Bank of Richmond

Christopher Henderson, Federal Reserve Bank of Philadelphia

[275] Del Mar

12:30–2:15 p.m.

**CAUSES AND CONSEQUENCES OF EARLY CHILDHOOD HEALTH  
INVESTMENT**

**Organizer and Chair:** Jessamyn Schaller, University of Arizona

**Papers:** Chloe N. East, University of Colorado Denver, Elira Kuka, Southern  
Methodist University, Jessamyn Schaller, University of Arizona, and Mariana  
Zerpa\*, University of Arizona

*Health Care Safety Net for Children: Do State Social Insurance Programs Mediate the  
Effects of Parental Job Loss?*

Chloe N. East\*, University of Colorado Denver, Sarah Miller, University of Michigan, Ann Arbor, Marianne E. Page, University of California, Davis, and Laura Wherry, University of California, Los Angeles

*Multigenerational Impacts of Childhood Access to the Safety Net: Early Life Exposure to Medicaid and the Next Generation's Health*

Joseph R. Cummins\*, University of California, Riverside, and Anaka Aiyar, Cornell University

*Age-Profile Estimates of the Relationship Between Economic Growth and Child Health*  
 Jessamyn Schaller\*, University of Arizona, Lisa Schulkind, University of North Carolina, Charlotte, and Teny Shapiro, Santa Clara University

*The Effects of Perceived Disease Risk and Access Costs on Infant Immunization*

**Discussants:** Jacqueline Dodd, University of California, Santa Barbara

Jane E. Ruseski, West Virginia University

Miguel Sarzosa, Purdue University

Abigail Wozniak, University of Notre Dame

[276] Mission Hills

12:30–2:15 p.m.

**TOPICS IN HIGHER EDUCATION**

**Chair:** Ross T. Milton, Kansas State University

**Papers:** Jessica M. Scheld\*, Lynchburg College

*Time to Degree: Is it Time for a Change?*

Isaac D. Swensen\*, Montana State University Bozeman, Jason M. Lindo, Texas A&M University, College Station, Dave E. Marcotte, American University Washington D.C., and Jane Palmer, American University Washington D.C.

*Effects of Title IX Sexual Violence Investigations on Outcomes in Higher Education*

Adriana C. Vamosiu\*, University of San Diego, Marvin A. Titus, University of Maryland, College Park, and Kevin R. McClure, University of North Carolina, Wilmington

*Economies of Scale and Scope at Public Master Granting Institutions*

**Discussants:** Kelly Chen, Boise State University

Paul N. Thompson, Oregon State University

Isaac D. Swensen, Montana State University Bozeman

[277] Vista

12:30–2:15 p.m.

*Contemporary Economic Policy Session*

**APPLIED ECONOMICS II**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Dashu Wang, Peking University

**Papers:** Bo Li\*, Stony Brook University SUNY

*Macroeconomic Effects of Talent Reallocation in the Great Recession*

~~Dashu Wang\*, Peking University~~

*China: Nominal Urbanization or Real Urbanization?*

Yuan-Ho Hsu\*, National Cheng Kung University, Taiwan

*Population Aging and Generational Income Distribution*

**Discussants:** ~~Dashu Wang, Peking University~~

Yuan-Ho Hsu, National Cheng Kung University, Taiwan

Bo Li, Stony Brook University SUNY

[278] Marina Ballroom G

12:30–2:15 p.m.

**EMPIRICAL STUDIES OF VULNERABLE POPULATIONS**

**Organizer:** Jevay T. Grooms, University of Washington Seattle

**Chair:** Jessica L. Baker, San Diego State University

**Papers:** Ngina Chiteji\*, New York University

*Invisible Punishments – Wealth Penalties, Monetary Sanctions, Ex-offenders and Ethics*

Melissa Knox\*, University of Washington Seattle

*Social and Economic Determinants of Preventative Health Care Utilization: Examining Mexico's Seguro Popular Health Reform*

Jevay T. Grooms\*, University of Washington Seattle, and Alberto Ortega,  
University of Florida

*The Effect of the Affordable Care Act Expansion on Essential Health Benefits of the  
Medicaid Population*

Joaquin Alfredo-Angel Rubalcaba\*, University of New Mexico

*The Undocumented Benefit of the ACA*

**Discussants:** Alberto Ortega, University of Florida

Michael A. Olabisi, Pepperdine University

Christopher P. Erwin, University of New Mexico

Jessica L. Baker, San Diego State University

[279] Malibu

12:30–2:15 p.m.

### **ECONOMICS OF CRIME III**

**Organizer and Chair:** Jennifer L. Doleac, University of Virginia

**Papers:** Manudeep Bhuller, University of Oslo, Gordon B. Dahl\*, University of  
California, San Diego, Katrine V. Loken, University of Bergen, and Magne  
Mogstad, University of Chicago

*Peer Effects in Prison*

Jillian B. Carr\*, Purdue University, and Analisa M. Packham, Miami University,  
Ohio

*SNAP Benefits and Crime: Evidence from Changing Disbursement Schedules*

Benjamin D. Ukert\*, Wharton School, University of Pennsylvania, Michelle Kondo,  
USDA Forest Service, and John MacDonald, University of Pennsylvania

*The Impact of Housing Renovations on Crime*

Gordon C. McCord\*, University of California, San Diego, and Aleister Montfort

*Losing your Cool: Psychological Mechanisms in the Temperature-Crime Relationship  
in Mexico*

**Discussants:** Ryan Fackler, University of Pennsylvania

Anita Mukherjee, University of Wisconsin – Madison

Jennifer L. Doleac, University of Virginia

Brittany K. Street, Texas A&M University, College Station

[280] Balboa

12:30–2:15 p.m.

### **TOPICS ON COST DECISIONS AND INNOVATION BY FIRMS**

**Chair:** Sirojiddin S. Juraev, KDI School of Public Policy and Management

**Papers:** Cecile Fauconnet\*, ENSTA ParisTech, Celia Zyla, ENSTA ParisTech, and  
Alejandro Rojas, ENSTA ParisTech

*An Interactive Model of the Innovation Process for the Aerospace and Defense  
Industry*

Nimesh Salike\*, Xi'an Jiaotong-Liverpool University, Douglas Zhihua Zeng,  
World Bank, Yanghua Huang, Chinese Academy of Social Sciences, and Zhifeng  
Yin, Central University of Finance and Economics

*Enterprise Innovation in China: Does Ownership or Size Matter?*

Eric T. Stuen\*, University of Idaho, Moscow, Jon Miller, University of Idaho,  
Moscow, and Haifeng Liao, University of Idaho, Moscow

*Winery Clustering: Close to the Vine or to Other Sources of Cost Advantage?*

**Discussants:** Fernando Torres, IPmetrics

ByungWoo Kim, Korea National University of Transportation

Sirojiddin S. Juraev, KDI School of Public Policy and Management

[281] Oceanside

12:30–2:15 p.m.

### **ELECTRICITY POLICY: RENEWABLES, CODES, AND BATTERIES**

**Organizer:** Aida Arik, University of Hawaii at Manoa

**Chair:** Kevin Novan, University of California, Davis

**Papers:** James A. Roumasset\*, University of Hawaii at Manoa

*Subsidizing Renewable Energy: Tied to be FIT*

Kevin Novan\*, University of California, Davis, Aaron D. Smith, University of California, Davis, and Tianxia Zhou, University of California, Davis

*Residential Building Codes Do Save Energy: Evidence from Hourly Smart-Meter Data*

Aida Arik\*, University of Hawaii at Manoa

*Moving Towards Grid Parity: A Case Study of Home Battery Systems for Hawai'i Residential Customers*

**Discussants:** James A. Roumasset, University of Hawaii at Manoa

Kevin Novan, University of California, Davis

Aida Arik, University of Hawaii at Manoa

[282] Coronado

12:30–2:15 p.m.

*North American Association of Sports Economists*

### **SPORTS ECONOMICS II**

**Organizers:** David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

**Chair:** Michael A. Leeds, Temple University

**Papers:** Craig A. Depken II\*, University of North Carolina, Charlotte, John M. Gandar, University of North Carolina, Charlotte, and Dmitry Shapiro, University of North Carolina, Charlotte

*Strategic Effort in Best-of-Three Contests with Heterogeneous Agents*

Eva Marikova Leeds\*, Moravian College, and Michael A. Leeds, Temple University

*Incentives and Institutions: Salary Differentials in Nippon Professional Baseball*

Joshua A. Price\*, Southern Utah University

*Measuring the Economic Impact of Sporting Events: Defining the Local Economy*

Pamela Wicker\*, German Sport University Cologne, and Johannes Orłowski, German Sport University Cologne

*Monetary Valuation of (Un)Healthy Behaviors and Health Conditions Using Compensation Variation*

**Discussants:** Qi Ge, Skidmore College

Pamela Wicker, German Sport University Cologne

Craig A. Depken II, University of North Carolina, Charlotte

Joshua A. Price, Southern Utah University

[283] Carlsbad

2:30–4:15 p.m.

*Sponsored by the Berkeley Initiative for Transparency in the Social Sciences*

### **TRANSPARENCY, PUBLICATION BIAS, AND REPRODUCIBILITY IN ECONOMICS**

**Organizer and Chair:** Garret Christensen, University of California, Berkeley

**Papers:** Chishio Furukawa\*, Massachusetts Institute of Technology

*Unbiased Publication Bias: Theory and Evidence*

Sebastian Galiani, University of Maryland, College Park, Paul J. Gertler,

University of California, Berkeley, and NBER, and Mauricio Romero\*, University of California, San Diego

*Replication in Economics*

Fernando Hoces de la Guardia\*, Pardee RAND Graduate School

*How Transparency and Reproducibility Can Increase Credibility in Policy Analysis: A Case Study of the Minimum Wage Policy Estimate*

Garret Christensen\*, University of California, Berkeley, Allan Dafoe, Yale University, and Edward Miguel, University of California, Berkeley

*The Causal Impact of Data Sharing on Citation Count*

**Discussants:** Abel Brodeur, University of Ottawa

Taisuke Imai, California Institute of Technology

Elliott Collins, University of California, Berkeley

[284] Balboa

2:30–4:15 p.m.

### **ECONOMETRIC METHODS AND REAL ESTATE MARKETS**

**Chair:** Diego Escobari, University of Texas Rio Grande Valley

**Papers:** Ka Ming Cheng\*, Hang Seng Management College

*Bilateral Services Trade: New Evidence from the U.S. and U.K.*

Young Min Kim\*, Korea University, and Kyu Ho Kang, Korea University

*Likelihood Inference for Dynamic Linear Models with Markov Switching Parameters: Is the Kim Filter Efficient?*

Erling Roed Larsen\*, Eiendomsverdi

*Thin Markets, House Price Seasonality, and the December Discount*

Hahn Shik Lee\*, Sogang University, and Woo Suk Lee, Sogang University

*International Linkage among Northeast Asian Countries*

**Discussants:** Diego Escobari, University of Texas Rio Grande Valley

Yu-Sheng Lai, National Chi Nan University, Taiwan

Ka Ming Cheng, Hang Seng Management College

Erling Roed Larsen, Eiendomsverdi

[285] Cardiff

2:30–4:15 p.m.

### **BEHAVIORAL MICROECONOMICS**

**Chair:** Alison L. Sanchez, University of San Diego

**Papers:** Arturo Harker\*, Universidad de Los Andes, Columbia, Sandra Garcia

Jaramillo, Universidad de Los Andes, Columbia, and Jorge Cuartas, Universidad de Los Andes, Columbia

*Building Dreams: The Impact of a Conditional Cash Transfer Program on Educational Aspirations in Colombia*

Ye Hong\*, University of Tennessee, Knoxville

*Cybercrime and Punishment*

Lawrence Jin\*, Cornell University

*Decision-Making Under the Hot-Hand Fallacy*

Lisa A. Skumatz\*, Skumatz Economic Research Associates, Inc.

*Multi-Year Analysis of Retention of Behavioral Program Impacts: Measure Lifetime*

**Discussants:** Ye Hong, University of Tennessee, Knoxville

Lawrence Jin, Cornell University

Lisa A. Skumatz, Skumatz Economic Research Associates, Inc.

Thomas F. Tenerelli, Central Washington University

[286] Malibu

2:30–4:15 p.m.

### **GLOBALIZATION AND PRODUCTIVITY IN EAST ASIAN COUNTRIES**

**Organizer:** Hyunbae Chun, Sogang University

**Chair:** Young Hoon Lee, Sogang University

**Papers:** Philipp Boeing, Centre for European Economic Research, Tomohiko Inui\*,

Gakushuin University, YoungGak Kim, Senshu University, and Hongyong Zhang, Research Institute of Economy, Trade, and Industry, Japan

*International Comparison TFP and its Determinants among Chinese, Korean and Japanese Firms*

Hyunbae Chun, Sogang University, Jung Hur\*, Sogang University, Doyoung Kim, Sogang University, and Nyeong Seon Son, Sogang University

*Emerging Multinational Enterprises and Technology: Theory and Evidence from Korea*

Kaoru Hosono, Gakushuin University, Daisuke Miyakawa\*, Hitotsubashi University, and Miho Takizawa, Toyo University

*Spillover Effect of Domestically Accumulated Intangibles to Overseas Subsidiaries*

Kenta Ikeuchi, Research Institute of Economy, Trade, and Industry, Japan,

YoungGak Kim, Senshu University, and Hyeog Ug Kwon\*, Nihon University

*Firm Dynamics and Productivity Growth by Firm Size in Japan*

**Discussants:** Hyunbae Chun, Sogang University

Kenta Yamanouchi, Keio University

Jung Hur, Sogang University

Janghee Cho, Sogang University

[287] Point Loma

2:30–4:15 p.m.

*Defense Economics Session***MANAGING DOD CIVILIANS AND CONTRACTORS****Organizer:** John D. Winkler, RAND Corporation**Chair:** Bernard D. Rostker, RAND Corporation**Papers:** Jennifer Lamping Lewis\*, RAND Corporation, Laura Werber, RAND Corporation, Cameron Wright, Pardee RAND Graduate School, Irina Danescu, RAND Corporation, Jessica Hwang, RAND Corporation, and Lindsay Daugherty, RAND Corporation*2016 Assessment of the Civilian Acquisition Workforce Personnel Demonstration Project*Michael Mattock\*, RAND Corporation, and James R. Hosek, RAND Corporation  
*Workforce Downsizing and Restructuring in the Department of Defense: The Voluntary Separation Incentive Payment Program*Martha Dunigan\*, RAND Corporation  
*Expeditionary Civilians: Creating a Viable Practice of DoD Civilian Deployment*Nancy Moore\*, RAND Corporation  
*Alternative Methods to Inventory DoD's Contracted Services***Discussants:** David R. Graham, Institute for Defense Analyses

James E. Grefer, Center for Naval Analyses

Rich Robbins, Office of the Under Secretary of Defense

Susan L. Rose, Institute for Defense Analyses

[288] Solana

2:30–4:15 p.m.

*Defense Economics Session***DEFENSE ECONOMICS: UPDATING DOD HOUSING COMPENSATION DATA AND PRICE INDICES****Organizer and Chair:** Jerry Pannullo, Office of the Secretary of Defense**Papers:** Mark Zais\*, Office of the Secretary of Defense*Modernizing Military Housing Compensation with Improved Real Estate Data*

Garrett Summers\*, Office of the Secretary of Defense, and Carol S. Moore, Office of the Secretary of Defense

*Updating DoD's Policy on the Use of Price Indices in Cost Estimation***Discussants:** Edward G. Keating, Congressional Budget Office

Gregory A. Wise, Galorath Federal

[289] Mission Hills

2:30–4:15 p.m.

**TASKS, SKILLS, AND THE LABOR MARKET****Organizer and Chair:** Todd A. Sorensen, University of Nevada, Reno**Papers:** Claudia Macaluso\*, University of Chicago*Skill Remoteness and Post-Layoff Labor Market Outcomes*

Todd A. Sorensen, University of Nevada, Reno, and Eric M. Gibbons\*, University of Nevada, Reno

*Are Workers in Task-Isolated Occupations More Affected by Negative Labor Demand Shocks?*

Christos Makridis\*, Stanford University

*The Performance Pay Premium, Human Capital, and Inequality: Evidence from Over Forty Years of Microdata*

Matthew B. Ross\*, Ohio State University, and Kenneth A. Couch, University of Connecticut

*Worker Skill and Demand-Driven Job Loss***Discussants:** Matthew Freedman, University of California, Irvine

Claudia Macaluso, University of Chicago

Matthew B. Ross, Ohio State University

Christos Makridis, Stanford University

[290] Del Mar

2:30–4:15 p.m.

**FISCAL POLICY ANALYSIS****Chair:** Rene Cabral, Tecnologico de Monterrey**Papers:** Vladimir Dashkeev\*, University of Washington Seattle*Balanced-Budget Rules and Composition of Public Goods in a Fiscal Union*

David S. Miller\*, Federal Reserve Board of Governors

*Optimal Structure of Fiscal and Monetary Authorities*

Shu-Ling Wang\*, Gustavus Adolphus College

*How to Best Fund a Fiscal Stimulus in a High-Debt Economy?*

Carlos E. Zarazaga, Federal Reserve Bank of Dallas, and Ruiyang Hu\*, Southern Methodist University

*Macroelasticities and the U.S. Sequestration Budget Cuts***Discussants:** Rene Cabral, Tecnologico de Monterrey

Ruiyang Hu, Southern Methodist University

David S. Miller, Federal Reserve Board of Governors

Niels D. Gilbert, De Nederlandsche Bank

[291] Laguna

2:30–4:15 p.m.

**FINANCIAL CONSTRAINTS AND INTERNATIONAL TRADE****Chair:** Baybars Karacaovali, University of Hawaii at Manoa**Papers:** Yuan Xu\*, Tsinghua University, and University of California, Davis, Hong

Ma, Tsinghua University, and University of California, Davis, and Yuwei Guo,

Tsinghua University

*Exchange Rate Disconnect and Financial Constraint*

Chenghao Hu\*, University of California, Davis

*Bank Competition, Financial Vulnerability and Export Volatility*

William A. Swanson\*, University of California, Davis

*Trade Credit and Risk***Discussants:** Chenghao Hu, University of California, Davis

Yuan Xu, Tsinghua University, and University of California, Davis

Rui Xu, International Monetary Fund

[292] La Jolla

2:30–4:15 p.m.

**FIRM LEVEL INTERNATIONAL TRADE****Chair:** Gina C. Pieters, Trinity University**Papers:** Melaku T. Abegaz\*, University of Minnesota Duluth, and Sajal Lahiri,

Southern Illinois University, Carbondale

*Entry and Survival in the Export Market: Spillovers from Outward-Looking Domestic and Foreign Firms in Ethiopia*

Maksim E. Belenkiy\*, U.S. Department of Commerce, and Yingying Xu, U.S.

Department of Commerce

*The Impact of Industrial Policies on Cross-Border Mergers & Acquisition: Evidence from China's Semiconductor Industry Development Guidelines*

Abdul A. Munasib\*, U.S. Bureau of Economic Analysis, and Xi Tian, Oklahoma

State University

*Product Characteristics and the Changing Pattern of China's International Trade:**Findings from Fifteen Years of Chinese Transaction-Level Customs Data***Discussants:** Abdul A. Munasib, U.S. Bureau of Economic Analysis

Michael A. Olabisi, Pepperdine University

Anab Nayak, Mercer University

[293] Catalina

2:30–4:15 p.m.

*Contemporary Economic Policy Session***INTERNATIONAL MONEY AND FINANCE II****Organizer:** Thomas D. Willett, Claremont McKenna College, and Claremont

Graduate University

**Chair:** Yi Feng, Claremont Graduate University

**Papers:** Puspa D. Amri, Claremont Graduate University, Jake Meyer\*, Claremont Graduate University, Greg M. Richey, California State University, San Bernardino, Thomas D. Willett, Claremont McKenna College, and Claremont Graduate University, and Eric Ming-Ping Chiu, National Chung Hsing University, Taiwan  
*Does Democracy Help Learning from Financial Crises?*

Jie Li\*, Central University of Finance and Economics

*Processing Trade as a Form of Currency Hedging*

Alice Y. Ouyang\*, Central University of Finance and Economics

*Capital Flows, Domestic Credit and Financial Market Structure*

Yanyan Yang\*, Claremont Graduate University, and Thomas D. Willett, Claremont McKenna College, and Claremont Graduate University

*The Effects of Investor Sentiment on EUR/USD Exchange Rate: An Explanation of the UIP Puzzle*

**Discussants:** James R. Barth, Auburn University, and Milken Institute

Graham Bird, Claremont Graduate University, and Claremont McKenna College

Eric J. Pentecost, Loughborough University

Ran Tao, University of Wisconsin – Whitewater

[294] Santa Rosa

2:30–4:15 p.m.

### **FOREIGN STUDENTS AND SKILLED IMMIGRATION**

**Organizer and Chair:** Kevin Shih, Rensselaer Polytechnic Institute

**Papers:** Mingyu Chen\*, Princeton University

*International Students Demand for U.S. Colleges*

Ying Shen\*, University of Notre Dame

*The Impacts of the Influx of Foreign Undergraduate Students on U.S. Higher Education*

Gaurav Khanna\*, Center for Global Development, and University of California, San Diego, and Nicholas Morales, University of Michigan, Ann Arbor

*The IT Boom and Other Unintended Consequences of Chasing the American Dream*

**Discussants:** Mingyu Chen, Princeton University

Tao Song, University of Connecticut

Gaurav Khanna, Center for Global Development, and University of California, San Diego

[294.5] Miramar

2:30–4:15 p.m.

*Middle East Economic Association*

### **MACROECONOMY, INVESTOR SPENDING AND STOCK MARKETS**

**Organizers:** Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences

**Chair:** Alanoud Al-Maadid, Qatar University

**Papers:** Fatma Zaki\*, Doha Institute for Graduate Studies, Mohammed Elgammal, Qatar University, and Khaled Hussainey, Plymouth University

*Macro Economy, Stock Market and Oil Prices Relationships before and after the Egyptian Revolution Era*

Alanoud Al-Maadid\*, Qatar University, and Nicola Spagnolo, Brunel University

*How Investor Spending Affects Stock Prices*

Sara Bazoobandi, Regent's University London, and Jeffrey B. Nugent\*, University of Southern California

*Political Economy of Arab Sovereign Wealth Funds*

**Discussants:** Alanoud Al-Maadid, Qatar University

Mohammed Elgammal, Qatar University

Ashraf Galal Eid, Qatar University

[295] Vista 2:30–4:15 p.m.

*Contemporary Economic Policy Session*

**CORPORATE FINANCE**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Jau-Lian Jeng, Azusa Pacific University

**Papers:** Ying-Erh Chen\*, Tamkang University, Tai-Jung Lee, Tamkang University, and Tong-Liang Kao, Tamkang University

*Copula Application in Auto Insurance*

Ping-Hung Chou\*, Chien Hsin University of Science and Technology

*Constructing a Turning Point Based Composite Index of Leading Indicators in Taiwan*

Jau-Lian Jeng\*, Azusa Pacific University

*Diagnostic and Sequential Monitoring Tests for Occupation Time Statistics in Event Studies of Corporate Finance*

**Discussants:** Ping-Hung Chou, Chien Hsin University of Science and Technology

Jau-Lian Jeng, Azusa Pacific University

Ying-Erh Chen, Tamkang University

[296] Marina Ballroom F 2:30–4:15 p.m.

**TOPICS IN HIGHER EDUCATION AND HEALTH**

**Organizer and Chair:** Lars J. Lefgren, Brigham Young University

**Papers:** Kavan J. Kucko, Cornerstone Research, Kevin Rinz\*, U.S. Census Bureau, and Benjamin L. Solow, Universite Libre de Bruxelles

*Labor Market Effects of Health Insurance: Evidence from Tax Notches*

Eric R. Eide\*, Brigham Young University, Christiana E. Hilmer, San Diego State

University, Michael J. Hilmer, San Diego State University, and Mark H. Showalter,

Brigham Young University

*Initial Family Income, College Choices and the Mid-Career Annual Earnings of U.S. College Graduates*

Brigham R. Frandsen, Brigham Young University, and Lars J. Lefgren\*, Brigham Young University

*Partial Identification of the Distribution of Treatment Effects with an Application to the Knowledge Is Power Program (KIPP)*

**Discussants:** Lars J. Lefgren, Brigham Young University

Abigail Wozniak, University of Notre Dame

Mark H. Showalter, Brigham Young University

[297] Newport Beach 2:30–4:15 p.m.

**HEALTH CARE AND POVERTY REDUCTION POLICIES**

**Chair:** Rocio Garcia-Diaz, Tecnologico de Monterrey

**Papers:** Craig G. Gundersen\*, University of Illinois at Urbana-Champaign, Brent

Kreider, Iowa State University, and John V. Pepper, University of Virginia

*Reconstructing SNAP to More Effectively Alleviate Food Insecurity in the U.S.*

Sudhanshu Handa\*, University of North Carolina, Chapel Hill

*Can Unconditional Cash Transfers Lead to Sustained Poverty Reduction? Evidence from Zambia*

Rocio Garcia-Diaz\*, Tecnologico de Monterrey, Sandra Sosa-Rubi, Instituto

Nacional de Salud Publica, Mexico, and Edson Servan, Instituto Nacional de Salud Publica, Mexico

*Equity after a Social Health Insurance Program Reform in Mexico*

**Discussants:** Patricia K. Smith, University of Michigan, Dearborn

Timothy M. Diette, Washington & Lee University

Christopher P. Erwin, University of New Mexico

[298] Leucadia 2:30–4:15 p.m.

*Society for the Advancement of Behavioral Economics*

**GENDER, LABOR MARKETS, AND BOARDS**

**Organizer and Chair:** John Ifcher, Santa Clara University

**Papers:** Eva Markowsky\*, University of Hamburg, Miriam Beblo, University of Hamburg, and Luise Gorges, University of Hamburg

*Speaking of Gender: Can Language Affect Labor Market Outcomes?*

Orsola Garofalo\*, Copenhagen Business School, and Mario Amore, Bocconi University

*Quota Promotions and the Quality of Board Governance*

Luise Gorges\*, University of Hamburg

*Wage Earners, Home Makers, and Gender Identity*

Xiang Dan Piao\*, Hitotsubashi University

*In Search of a Comprehensive Picture of the Gender Gap: An Examination of Male and*

*Female Choices of Labor Supply, Leisure, Consumption, and Home Production*

**Discussants:** from above participants

[299] La Costa 2:30–4:15 p.m.

**LABOR MARKETS: IMMIGRATION AND DIVORCE**

**Chair:** Marina Gindelsky, U.S. Bureau of Economic Analysis

**Papers:** Sheena L. Murray\*, Curry College

*The Effect of Various Employment Rate Shocks on Divorce Rates*

Xuening Wang\*, University of Illinois at Chicago

*An Investigation of Inter-Firm Labor Mobility Patterns of High-Skilled Immigrants*

John V. Winters\*, Oklahoma State University, and Tyler M. Ransom, Duke University

*Do Foreigners Crowd Natives Out of STEM Degrees and Occupations? Evidence from the U.S. Immigration Act of 1990*

**Discussants:** William M. Boal, Drake University

Nicholas A. Jolly, Marquette University

[300] Palomar 2:30–4:15 p.m.

**EMPLOYMENT DECISIONS WITHIN THE HOUSEHOLD**

**Organizer and Chair:** Oana Tocoian, Claremont McKenna College

**Papers:** Sarada Sarada\*, University of Wisconsin – Madison

*The Unobserved Returns from Entrepreneurship*

Shoshana Grossbard\*, San Diego State University

*Body-weight and Women's Hours of Work: More Evidence that Marriage Markets Matter*

Oana Tocoian\*, Claremont McKenna College

*Second Class Entrepreneurs? Female Self-Employment and What it Says about Inequality and Social Progress*

**Discussants:** Oana Tocoian, Claremont McKenna College

Sarada Sarada, University of Wisconsin – Madison

Shoshana Grossbard, San Diego State University

[301] Marina Ballroom G 2:30–4:15 p.m.

**TOPICS IN AIRLINE MARKETS**

**Organizer and Chair:** Claudio A. Piga, Keele University

**Papers:** Volodymyr Bilotkach\*, Newcastle University, and Paulos Ashebir Lakew, Unison Consulting Group

*Causes and Effects of Air Traffic Delays: Evidence from the Aggregated Data*

Myongjin Kim\*, University of Oklahoma, and Ricard Gil, Johns Hopkins University

*Does Competition Increase Quality? Evidence from the U.S. Airline Industry*

Kerry Tan\*, Loyola University Maryland, and Nicholas Rupp, East Carolina University

*Mergers and Product Quality: A Silver Lining from De-Hubbing in the U.S. Airline Industry*

Marco Alderighi, University of Valle D'Aosta, Alberto Gaggero, University of Pavia, and Claudio A. Piga\*, Keele University

*The Hidden Side of Dynamic Pricing in Airline Markets*

**Discussants:** Myongjin Kim, University of Oklahoma

Claudio A. Piga, Keele University

Volodymyr Bilotkach, Newcastle University

Kerry Tan, Loyola University Maryland

[302] Oceanside

2:30–4:15 p.m.

**POST 2003 FISCAL POLICY IN IRAQ**

**Organizer and Chair:** Frank R. Gunter, Lehigh University

**Papers:** Frank R. Gunter\*, Lehigh University

*Demand for and Supply of Infrastructure in Iraq*

Yas Alkafaji\*, American University of Sharjah

*Iraq's Budgetary Practices Post U.S. Invasion*

Mohaned Talib Al-Hamdi\*, Kansas State University

*Military Spending and Economic Growth in Iraq: 2004-2014*

Yas Alkafaji\*, American University of Sharjah, and Haneen Latif, American

University of Sharjah

*Developing Iraq Through a Sovereign Wealth Fund*

**Discussants:** from above participants

[303] La Mesa

2:30–4:15 p.m.

**ECONOMIC IMPACTS OF CLIMATE CHANGE AND CLIMATE CHANGE MITIGATION**

**Chair:** Laura B. Beaudin, Bryant University

**Papers:** Pasita Chaijaroen\*, College of William & Mary

*The Toll of a Climate Shock on Children: Effects of an Early-Life Exposure to Coral Bleaching*

Yeon A Hong\*, Washington State University Pullman

*The Effect of Religion on Meat Consumption and Greenhouse Gas Emissions*

Shannon J. Neibergs\*, Washington State University Pullman

*Effects of Climate Change on Rangeland Management in the PNW*

Wenxin Victoria Xie\*, University of California, San Diego

*Heterogeneous Firms under Regional Temperature Shocks: Impact and Adaption, with Evidence from Indonesia*

**Discussants:** Marcus Dillender, W. E. Upjohn Institute for Employment Research

Pasita Chaijaroen, College of William & Mary

Yeon A Hong, Washington State University Pullman

Laura B. Beaudin, Bryant University

[304] Marina Ballroom D

2:30–4:15 p.m.

*President-Elect Featured Session***THE ARTS IN THE U.S. ECONOMY****Organizer and Chair:** Kathryn Graddy, Brandeis University**Papers:** Kathleen Thomas\*, Mississippi State University*The Impact of Arts Education*

Diane Greenwald\*, University of Oxford

*The Role of Art in the Development of the American West*

Karol J. Borowiecki, University of Southern Denmark, and Kathryn Graddy\*, Brandeis University

*Immigrant Artists and Artistic Clusters: 1850 to the Present***Discussants:** Joel Waldfogel, University of Minnesota Twin Cities, and NBER

Christian Handke, Erasmus University

Imke Reimers, Northeastern University

[305] Coronado

2:30–4:15 p.m.

*North American Association of Sports Economists***SPORTS ECONOMICS III****Organizers:** David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University**Chair:** Pamela Wicker, German Sport University Cologne**Papers:** Johannes Orłowski, German Sport University Cologne, and Pamela Wicker\*, German Sport University Cologne*Coping with Adversity: Sport Participation as a Catalyst to Adapt to Losses*

Hugh T. Rockoff, Rutgers University, and Michael A. Leeds\*, Temple University

*Jim Crow in the Saddle: The Expulsion of African American Jockeys from American Racing*

Daniel F. Stone\*, Bowdoin College, and Jeremy Arkes, Naval Postgraduate School

*March Madness? Underreaction to Hot and Cold Hands in NCAA Basketball*

Duane W. Rockerbie\*, University of Lethbridge, and Stephen T. Easton, Simon

Fraser University

*Risk Diversification from Revenue Sharing: Estimating Welfare Gains to Team Owners***Discussants:** Eva Marikova Leeds, Moravian College

Stephen J. K. Walters, Loyola University Maryland

Thomas M. Fullerton Jr., University of Texas at El Paso

Daniel F. Stone, Bowdoin College

**Refreshment Break** — Marina Foyer

4:15–4:30 p.m.

[306] Mission Hills

4:30–6:15 p.m.

**ECONOMETRIC AND STATISTICAL METHODS****Chair:** Andrew Monaco, University of Puget Sound**Papers:** Aydin Cecen\*, Central Michigan University, Pawan Jain, University of Wyoming, and Linlan Xiao, Central Michigan University*Machines, Memory, and the Markov Property in Stock Returns: Deus Ex Machina?*

Dong Hwan Oh\*, Federal Reserve Board of Governors, Samim Ghamami, U.S.

Department of the Treasury, and Baeho Kim, Korea University

*Stochastic Intensity Margin Modeling of Credit Default Swap Portfolios*

Byoung Park\*, University at Albany SUNY, and Ju Hyun Kim, University of North Carolina, Chapel Hill

*Testing for Rank Similarity in Semiparametric Models***Discussants:** Sodany Tong, University of Newcastle

Hyojin Song, Microsoft Research

Aydin Cecen, Central Michigan University

[307] Vista 4:30–6:15 p.m.

*Contemporary Economic Policy Session*

**APPLIED MICROECONOMICS**

**Organizer and Chair:** Jack W. Hou, California State University, Long Beach

**Papers:** Rita Yi Man Li\*, Hong Kong Shue Yan University, and Kwong Wing Chau, University of Hong Kong

*Construction Safety Index in Hong Kong*

Xi Zhu\*, Shanghai Jiao Tong University

*Commercial Insurance, Health Care Utilization and Expenditure – Empirical Analysis Based on CHARLS Survey*

Jack W. Hou\*, California State University, Long Beach, Xiaosong Wang, Renmin University of China, and Chunming Zhao, Beijing Normal University

*ITC Antidumping Rulings against China: Are Political Factors Overwhelming?*

Tian Zhu\*, China Europe International Business School

*What is Wrong with China's GDP Composition and Inflation Statistics?*

**Discussants:** Xi Zhu, Shanghai Jiao Tong University

Tian Zhu, China Europe International Business School

Rita Yi Man Li, Hong Kong Shue Yan University

Jack W. Hou, California State University, Long Beach

[308] Del Mar 4:30–6:15 p.m.

**HOUSEHOLD PRODUCTION AND LABOR**

**Chair:** Haritima Chauhan, Northern Illinois University

**Papers:** Sarah Akuoni\*, University of Sussex, Brighton

*Intra-Household Decision-Making and Child Nutrition Outcomes: Evidence from Ghana*

Rhet A. Smith\*, University of Georgia, Athens

*Weeding Out Workplace Accidents? The Effect of Medical Marijuana Dispensaries on Workplace Safety*

Akira Yakita\*, Nanzan University

*A Note on the Bargaining Family*

Weilong Zhang\*, University of Pennsylvania, Christopher Flinn, New York University, and Petra Todd, University of Pennsylvania

*How Personality Traits Affect Intra-Household Allocation Decisions and the Gender Wage Gap?*

**Discussants:** Nathan E. Blascak, Federal Reserve Bank of Philadelphia

Akira Yakita, Nanzan University

Joseph A. Duff, Florida State University

Arturo Harker, Universidad de Los Andes, Columbia

[309] Malibu 4:30–6:15 p.m.

**EMPIRICAL ANALYSIS ON BANKING, INTANGIBLES, AND MISALLOCATION**

**Organizer:** Hyunbae Chun, Sogang University

**Chair:** Tomohiko Inui, Gakushuin University

**Papers:** Kaoru Hosono\*, Gakushuin University, Daisuke Miyakawa, Hitotsubashi University, and Miho Takizawa, Toyo University

*Intangible Assets and Firms' Liquidity Holdings: Evidence from Japan*

Saeyeon Oh, KAIST (Korea Advanced Institute of Science and Technology), and

Jungsoo Park\*, Sogang University

*Does Bank Branch Competition Alleviate Household Credit Constraints? Evidence from Korean Household Data*

Kaoru Hosono, Gakushuin University, Miho Takizawa, Toyo University, and

Kenta Yamanouchi\*, Keio University

*Competition, Uncertainty, and Misallocation*

Yoonsoo Lee\*, Sogang University, and Daisoon Kim, University of Washington Seattle

*Entry, Exit, and Productivity Dispersion*

**Discussants:** Jungsoo Park, Sogang University  
 Daisuke Miyakawa, Hitotsubashi University  
 Yoonsoo Lee, Sogang University  
 Miho Takizawa, Toyo University

[310] Point Loma

4:30–6:15 p.m.

*Defense Economics Session*

**DEFENSE ECONOMICS: IMPROVING DEFENSE ACQUISITION**

**Organizers:** Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

**Chair:** James Craig Stone, Canadian Forces College

**Papers:** Thomas Light\*, RAND Corporation

*Anticipating Cost Growth*

Mark Lorell\*, RAND Corporation

*Implementation of Recent Acquisition Reform Initiatives and the Use of Fixed Price Development Contracts*

David M. Tate\*, Institute for Defense Analyses

*Potential Supply Shortfalls in Defense Software*

**Discussants:** Todd Sandler, University of Texas at Dallas

Raymond E. Franck Jr., Naval Postgraduate School

Edward G. Keating, Congressional Budget Office

[311] Solana

4:30–6:15 p.m.

**MONETARY POLICY**

**Chair:** Michael E. Dowell, California State University, Sacramento

**Papers:** Fernando Duarte\*, Federal Reserve Bank of New York

*How to Escape a Liquidity Trap with Interest Rate Rules*

Tom Laehner\*, Leibniz University Hannover, Stefan Eichler, Technische Universität Dresden, and Halle Institute for Economic Research, Germany, and Felix Noth, Halle Institute for Economic Research, Germany, and Otto von Guericke University

*Regional Banking Instability and FOMC Voting*

Manjola Tase\*, Federal Reserve Board of Governors, and Ayelen Banegas, Federal Reserve Board of Governors

*Reserve Balances, Federal Funds Market and Arbitrage in the New Regulatory Framework*

**Discussants:** Krisztina Nagy, Pacific Lutheran University

Manjola Tase, Federal Reserve Board of Governors

Devika Hazra, California State University, Los Angeles

[312] Balboa

4:30–6:15 p.m.

**TRADE IN LATIN AMERICA AND AFRICA**

**Chair:** Yizhe Daniel Xie, Waseda University

**Papers:** Adina Ardelean\*, Santa Clara University, and Volodymyr Lugovskyy, Indiana University Bloomington

*Firm-Level Heterogeneity in International Transport Costs: Evidence from Chile*

Ahmad Hassan Ahmad\*, Loughborough University, and Eric J. Pentecost, Loughborough University

*Identifying the Effects of Interdependence between Terms of Trade and Real Exchange on Economic Performance of African Countries under Different Exchange Rate Regimes*

Michael A. Olabisi\*, Pepperdine University, James E. Priege, Pepperdine University, Luisa Blanco, Pepperdine University, and Jesse Mora, Occidental College

*Drivers of Export Success and Failure: Evidence from Latin America and Africa*

**Discussants:** Judit Temesvary, Federal Reserve Board of Governors

Tomasz Michalski, HEC Paris

Adina Ardelean, Santa Clara University

[313] Santa Rosa

4:30–6:15 p.m.

**UNDOCUMENTED IMMIGRATION IN THE U.S.****Organizer and Chair:** Kevin Shih, Rensselaer Polytechnic Institute**Papers:** Elira Kuka, Southern Methodist University, Na'ama Shenhav, Dartmouth College, and Kevin Shih\*, Rensselaer Polytechnic Institute*Staying in School to Stay in the States: The Impact of Conditioning Immigration Policy on Educational Attainment*

Catalina Amuedo-Dorantes\*, San Diego State University, and Esther Arenas-Arroyo, Queen Mary University of London

*Immigration Enforcement and the Structure of Immigrant Families*

Sankar Mukhopadhyay\*, University of Nevada, Reno

*Comparing Wage Gains from Small and Mass Scale Immigrant Legalization Programs*

Haiyang Kong\*, University of Connecticut

*What is the Impact of Industrial Structure on Low-Skill Immigrants' English Language Fluency?***Discussants:** Mary J. Lopez, Occidental College

Kevin Shih, Rensselaer Polytechnic Institute

Ying Shen, University of Notre Dame

Tian Lou, University of Connecticut

[315] Catalina

4:30–6:15 p.m.

**STOCK AND BOND MARKET VARIABILITY****Chair:** Andrew C. Spieler, Hofstra University**Papers:** Bana M. Abuzayed, Qatar University, Nedal A. Al-Fayoumi\*, Qatar University, and Lanouar Charfeddine, Qatar University*Long Range Dependence in an Emerging Stock Market's Sectors: Volatility Modeling and VaR Forecasting*

Viktoria Dalko\*, Hult International Business School, and Michael H. Wang, RICE Institute

*Is the Stock Market a VUCA Environment?*

Ah Jin Choi\*, Korea University, and Kyu Ho Kang, Korea University

*A Bayesian Bond Portfolio Optimization using a Stochastic Volatility Dynamic**Nelson-Siegel Model with Fat-Tailed Errors***Discussants:** Ah Jin Choi, Korea University

Najrin Khanom, North Central College

Shinn-Juh Lin, National Chengchi University, Taiwan

[316] Laguna

4:30–6:15 p.m.

**SOCIAL INSURANCE, TAXATION, AND CRIME****Organizer and Chair:** Anita Mukherjee, University of Wisconsin – Madison**Papers:** Victoria Perez\*, Indiana University Bloomington, and Coady Wing, Indiana University Bloomington*How Does Medicaid Fraud Enforcement Affect Treatment and Spending Decisions?*

Priscillia Hunt\*, RAND Corporation, and Rosanna Smart, RAND Corporation

*Investigation of Employers' Preferences for the Design of Tax Incentives to Hire Ex-Felons*

Anita Mukherjee\*, University of Wisconsin – Madison, and Jennifer L. Doleac, University of Virginia

*Combatting America's Opioid Epidemic: The Effects of Expanding Naloxone Access***Discussants:** Rosanna Smart, RAND Corporation

Jennifer L. Doleac, University of Virginia

Priscillia Hunt, RAND Corporation

[317] Miramar

4:30–6:15 p.m.

**EQUITY, EFFICIENCY, AND ENVIRONMENTAL PROTECTION****Organizer and Chair:** James Ming Chen, Michigan State University

**Papers:** Predrag Bejakovic\*, Croatian Institute for Public Finance

*Is It Possible to Achieve Efficiency and Equity in the Tax System?*

Ozana Nadoveza\*, University of Zagreb, Jurica Simurina, University of Zagreb, and Nika Simurina, University of Zagreb

*Environmental Economists and Nitrogen Footprint: Ignorance or Something Else?*

James Ming Chen\*, Michigan State University

*The Trigonometry of Degressive Taxation*

[318] Leucadia

4:30–6:15 p.m.

*Society for the Advancement of Behavioral Economics*

### **HEALTH CARE AND HAPPINESS**

**Organizer and Chair:** John Ifcher, Santa Clara University

**Papers:** Matthew Chao\*, Williams College, and Ian Larkin, University of California, Los Angeles

*Regulating Conflicts of Interest through Public Disclosure: Evidence from a Physician Payments Sunshine Law*

Cinzia Di Novi\*, University of Pavia, Anna Marenzi, Ca' Foscari University of Venice, and Dino Rizzi, Ca' Foscari University of Venice

*Do Healthcare Tax Credits Help Poor Health Individuals on Low Incomes?*

Chiara Rapallini\*, University of Florence, Marco Le Moglie, Bocconi University, and Letizia Mencarini, Bocconi University

*Income Explains Happiness? Evaluation of a Massive Tax Rebate in Italy through Regression Discontinuity Design*

Kelsey J. O'Connor\*, University of Southern California

*Happier People are less Likely to be Unemployed: Evidence from Longitudinal Data in the U.S. and Germany*

**Discussants:** from above participants

[319] Marina Ballroom F

4:30–6:15 p.m.

### **WOMEN IN THE LABOR MARKET**

**Organizers:** Ronald L. Oaxaca, University of Arizona, and Eva Sierminska, Luxembourg Institute of Socio-Economic Research

**Chair:** Ronald L. Oaxaca, University of Arizona

**Papers:** Yolanda Pena\*, Institute for Studies on Mediterranean Societies, and Ronald L. Oaxaca, University of Arizona

*A Different Approach to Quantile Wage Decompositions with an Application to Gender Wage Gaps in the U.K. and the U.S.*

Karen Mumford\*, University of York

*Gender Gaps in Pay and Well-being Amongst Academic Economists in the U.K.*

Laurent Gobillon, Institut National d'Etudes Demographiques, Marion Leturq, Institut National d'Etudes Demographiques, Sebastien Roux, Institut National d'Etudes Demographiques, and Dominique Meurs\*, Institut National d'Etudes Demographiques

*The Gender Wage Gap: The Effects of Hiring, Acquisitions and Job Tenure*

Ronald L. Oaxaca, University of Arizona, and Eva Sierminska\*, Luxembourg Institute of Socio-Economic Research

*Specialization in Economics: A Gender Story?*

**Discussants:** Michael R. Ransom, Brigham Young University

Heather Antecol, Claremont McKenna College

Laura M. Argys, University of Colorado Denver

Susan L. Averett, Lafayette College

[320] Marina Ballroom G

4:30–6:15 p.m.

### **HETEROGENEOUS EFFECTS OF MINIMUM WAGE**

**Organizer:** Ekaterina Roshchina, University of Washington Seattle

**Chair:** Jeffrey P. Clemens, University of California, San Diego

**Papers:** Peter Brummund\*, University of Alabama, Tuscaloosa, and Michael Strain, American Enterprise Institute

*Minimum Wage Heterogeneity: Inflation-Indexing and Local Wages*

Ekaterina Roshchina\*, University of Washington Seattle, and Emma van Inwegen, University of Washington Seattle

*How Do Firms Respond to a Minimum Wage Hike?*

Daniel P. MacDonald\*, California State University, San Bernardino, and Eric Nilsson, California State University, San Bernardino

*New Findings Regarding the Effect of Minimum Wages on Prices*

**Discussants:** Ekaterina Roshchina, University of Washington Seattle

Daniel P. MacDonald, California State University, San Bernardino

Peter Brummund, University of Alabama, Tuscaloosa

[321] La Costa

4:30–6:15 p.m.

**ECONOMIC DEVELOPMENT AND ECONOMYWIDE STUDIES**

**Chair:** ByungWoo Kim, Korea National University of Transportation

**Papers:** Aziz N. Berdiev\*, Bryant University, and James W. Saunoris, Eastern Michigan University

*Income Inequality and the Shadow Economy*

Mustafa Gunaydin\*, Claremont Graduate University

*Consequences of Protracted Domestic Conflict on Investment of Public and Private*

*Agents: Political Economy of the Kurdish Conflict in Turkey*

ByungWoo Kim\*, Korea National University of Transportation

*An Empirical Study: Modigliani, Miller and Bernanke*

Shanthi Nataraj\*, RAND Corporation, Italo A. Gutierrez, RAND Corporation,

Krishna B. Kumar, RAND Corporation, and Minhaj Mahmud, Economic Research Group

*What Benefits Do Workers Actually Value? Evidence from Bangladesh*

**Discussants:** Sebastian K. Doerr, University of Zurich

Don P. Clark, University of Tennessee, Knoxville

Ariuna Taivan, University of Minnesota Duluth

Josip Tica, University of Zagreb

[322] Coronado

4:30–6:15 p.m.

**OIL SUPPLY DISRUPTIONS, U.S. ECONOMIC ACTIVITY AND OIL SECURITY**

**Organizers:** Stephen P. A. Brown, University of Nevada, Las Vegas, and Resources for the Future, and Alan J. Krupnick, Resources for the Future

**Chair:** Stephen P. A. Brown, University of Nevada, Las Vegas, and Resources for the Future

**Papers:** Adam Rose\*, University of Southern California, and Dan Wei, University of Southern California

*Economic Consequences of a Disruption of Oil Imports: The Role of Seaports in the U.S. Energy Security*

Nathan S. Balke\*, Southern Methodist University, and Stephen P. A. Brown, University of Nevada, Las Vegas, and Resources for the Future

*Oil Supply Shocks and the U.S. Economy: An Estimated DSGE Model*

Phillip C. Beccue\*, White Deer Partners, Hillard G. Huntington, Stanford

University, Paul N. Leiby, Oak Ridge National Laboratory, and Kenneth R.

Vincent, U.S. Department of Energy

*Department of Energy: An Updated Assessment of Oil Market Disruption Risks*

Stephen P. A. Brown\*, University of Nevada, Las Vegas, and Resources for the Future

*New Estimates of the Security Costs of U.S. Oil Dependence*

[323] Cardiff

4:30–6:15 p.m.

**REAL ESTATE PRICES**

**Chair:** William H. Sander III, DePaul University

**Papers:** Alexander H. Himbert\*, University of Lausanne, and Jayson Danton, University of Lausanne

*Residential Vertical Rent Gradients in the City*

Trevor M. Kollmann\*, RMIT University, and Adrian Puglia, Urbis

*Zoning Out: Evaluating the Price Effects of Zoning and Heritage in Melbourne*

Timothy M. Komarek\*, Old Dominion University, Larry H. Filer, Old Dominion University, Timothy R. Hodge, Oakland University, and Jon Loftis, Virginia Institute of Marine Science

*Recurrent Flooding, Information Asymmetries and Real Estate Prices: Evidence from Hampton Roads, VA*

**Discussants:** Timothy M. Komarek, Old Dominion University

Ronel Elul, Federal Reserve Bank of Philadelphia

Alexander H. Himbert, University of Lausanne

[324] Marina Ballroom D

4:30–6:15 p.m.

*President-Elect Featured Session*

**DIGITIZATION AND CULTURE**

**Organizer and Chair:** Joel Waldfogel, University of Minnesota Twin Cities, and NBER

**Papers:** Imke Reimers\*, Northeastern University, and Christian Peukert, University of Zurich

*Digitization and Its Effect on Author Advances*

Christian Handke\*, Erasmus University

*Digitization and Cultural Industries*

Joel Waldfogel\*, University of Minnesota Twin Cities, and NBER

*Is Digitization a Threat to Local Culture: Evidence from the Spotify and iTunes Era*

**Discussants:** Diane Greenwald, University of Oxford

Kathleen Thomas, Mississippi State University

Kathryn Graddy, Brandeis University

**Padres vs. Braves Baseball Game** — Petco Park

6:10 p.m.

*Advance ticket purchase required. Game starts at 7:10 p.m.*

## Thursday, June 29

**Registration Open** — Marina Foyer

7:30 a.m.–12:00 n.

**WEAI Lounge** — Marina Ballroom E

7:30 a.m.–12:00 n.

**Morning Coffee and Danishes** — Marina Foyer

7:45–8:15 a.m.

[325] Balboa

8:15–10:00 a.m.

**MULTIPLE OR SIMULTANEOUS EQUATION MODELS**

**Chair:** Christopher Henderson, Federal Reserve Bank of Philadelphia

**Papers:** Haritima Chauhan\*, Northern Illinois University

*Is Collective Real-Time Sentiment of Individual Investors Influential?*

Sanchari Choudhury\*, Southern Methodist University

*Regulation and U.S. State-Level Corruption*

Christopher Henderson\*, Federal Reserve Bank of Philadelphia, Elizabeth Cooper,

LaSalle University, and Andrew Kish, Federal Reserve Bank of Philadelphia

*Are TARP Recipient Banks Bad Performers or Just Poorly Behaving Banks?*

Anil Kumar\*, Federal Reserve Bank of Dallas

*Does Medicaid Generosity Affect Household Income?*

**Discussants:** Sanchari Choudhury, Southern Methodist University

Andrew Monaco, University of Puget Sound

Anil Kumar, Federal Reserve Bank of Dallas

Hahn Shik Lee, Sogang University

[326] Malibu

8:15–10:00 a.m.

### **MICROECONOMIC AND HOUSEHOLD BEHAVIOR**

**Chair:** Fabio Mariani, Universite Catholique de Louvain

**Papers:** Yong-Kyun Bae\*, Pusan National University

*Underreporting Bias in Accident Data: How to Detect Drivers' Falsehoods*

Yukio Karasawa-Ohtashiro\*, Nanzan University, and Akihiko Yanase, Nagoya University

*Endogenous Time Preference, Consumption Externalities, and Trade: Multiple Steady States and Indeterminacy*

Yoko Niimi\*, Asian Growth Research Institute

*Does Providing Informal Elderly Care Hasten Retirement? Evidence from Japan*

W. James Smith, University of Colorado Denver, and Steven R. Beckman\*,

University of Colorado Denver

*On Necessity and Gross Substitutes and Complements*

**Discussants:** Stefanie R. Ramirez, University of Idaho, Moscow

Yong-Kyun Bae, Pusan National University

Steven R. Beckman, University of Colorado Denver

Yukio Karasawa-Ohtashiro, Nanzan University

[327] Point Loma

8:15–10:00 a.m.

*Defense Economics Session*

### **MANAGING BASE OPERATING SUPPORT (BOS) AND FACILITIES SUSTAINMENT (FS) COSTS ON MILITARY INSTALLATIONS**

**Organizer and Chair:** Robert P. Trost, Center for Naval Analyses

**Papers:** Mary Marca, U.S. Marine Corps, and Robert P. Trost\*, Center for Naval Analyses

*Managing Base Operating Support (BOS) Functions on U.S. Marine Corps Installations*

Glenn H. Ackerman\*, Center for Naval Analyses, and Daniel N. Carvell, Columbia University

*Quantifying the Value of Energy Security: Methodology and Estimates*

S. Alexander Yellin, Center for Naval Analyses, and Michael B. Berger\*, Booz Allen Hamilton

*Estimating the Potential Community Economic Impact of Proposed Department of Defense Base Closure Actions*

**Discussants:** David R. Graham, Institute for Defense Analyses

Michael B. Berger, Booz Allen Hamilton

S. Alexander Yellin, Center for Naval Analyses

[328] Solana

8:15–10:00 a.m.

### **INEQUALITY, MONETARY POLICY AND FINANCIAL INNOVATION**

**Chair:** Nazneen Ahmad, Weber State University

**Papers:** Devika Hazra\*, California State University, Los Angeles, and Anastasia S. Zervou, Texas A&M University, College Station

*Monetary Policy and Labor Choice in a Segmented Markets Model*

Seongeun Kim\*, Brandeis University

*Inequality and Monetary Policy*

BongGeun Choi\*, University of Chicago, and Hyun Lee, University of Connecticut

*Does Financial Innovation Increase Inequality? A Competitive Search Approach*

Nurlan Turdaliev\*, University of Windsor

*Heterogeneity, Monetary Policy and Business Cycles*

**Discussants:** Fernando Duarte, Federal Reserve Bank of New York

Kayhan Koleyni, Clarion University

Shu-Ling Wang, Gustavus Adolphus College

BongGeun Choi, University of Chicago

[329] Miramar

8:15–10:00 a.m.

**TRADE: I.P., ANTIDUMPING, AND WAGES**

**Chair:** Doyoung Park, University of Colorado Boulder

**Papers:** Hiroshi Mukunoki\*, Gakushuin University

*Does Trade Liberalization Promote Antidumping Protection? A Theoretical Analysis*

Sihoon Nahm\*, Korea Institute for International Economic Policy

*Tariff Coordination in Free Trade Agreements and Customs Unions*

Sucharita Ghosh, University of Akron, and Steven Yamarik\*, California State

University, Long Beach

*Do the Intellectual Property Rights of Regional Trading Arrangements Impact Foreign*

*Direct Investment? An Empirical Examination*

**Discussants:** Ahmad Hassan Ahmad, Loughborough University

Hiroshi Mukunoki, Gakushuin University

Sihoon Nahm, Korea Institute for International Economic Policy

[330] Marina Ballroom G

8:15–10:00 a.m.

**IMPACT OF GLOBALIZATION ON THE ECONOMY AT THE REGIONAL AND NATIONAL LEVEL**

**Chair:** Rui Xu, International Monetary Fund

**Papers:** Baybars Karacaovali\*, University of Hawaii at Manoa, and Deveraux

Talagi, University of Hawaii at Manoa

*International Trade Effects of Trans-Pacific Partnership for the United States and Canada*

Tomasz Michalski\*, HEC Paris, and Evren Ors, HEC Paris

*The Rybczynski Effect in U.S. Manufacturing 1977-1997: A Test*

Yung-Hsiang Ying\*, National Taiwan Normal University, and Koyin Chang, Ming

Chuan University

*Regional Dynamic Risk Sharing - The Case of G7, Transit Pacific Partnership and*

*Regional Comprehensive Economic Partnership*

**Discussants:** Yung-Hsiang Ying, National Taiwan Normal University

Rui Xu, International Monetary Fund

Baybars Karacaovali, University of Hawaii at Manoa

[331] Coronado

8:15–10:00 a.m.

**IMMIGRATION ECONOMICS AND SECURITY ECONOMICS**

**Chair:** Maksim E. Belenkiy, U.S. Department of Commerce

**Papers:** Inmee Baek\*, Suffolk University, and Maxim Bouzinov, Boston Scientific Corporation

*Democracy and Terrorism Incidents in High Terrorism Countries*

Penglong Zhang\*, Boston College

*Home Bias in Tastes and Home Bias in Trade*

**Discussants:** Penglong Zhang, Boston College

Melaku T. Abegaz, University of Minnesota Duluth

[332] Leucadia 8:15–10:00 a.m.

*Society for the Advancement of Behavioral Economics*

**MARKETS, STOCKS, BONDS, AND DECEPTION**

**Organizer and Chair:** John Ifcher, Santa Clara University

**Papers:** Gabor Neszveda\*, Tilburg University

*Aspiration Level, Stock Returns, and the Volatility Puzzle*

Matthias Weber\*, Bank of Lithuania, and Vilnius University, John Duffy, University of California, Irvine, and Arthur Schram, European University Institute, and University of Amsterdam

*An Experimental Study of Bond Market Pricing*

Sandra Hughes Goff\*, Skidmore College, and Caroline L. Noblet, University of Maine

*Efficient, but Immoral? Harmful, but Free?: Assessing Market Attitudes as Multidimensional*

**Discussants:** from above participants

[333] Catalina 8:15–10:00 a.m.

**FINANCIAL ECONOMICS**

**Chair:** Herman Sahni, Baldwin Wallace University

**Papers:** Darrol J. Stanley\*, Pepperdine University, Michael D. Kinsman, Pepperdine University, and Andreas Simon, Pepperdine University

*Do Analysts' Short-Term Earnings Estimates Trend Indicate Market Inefficiencies?*

Satish Thosar\*, University of Redlands, and Sanjiv Jaggia, California Polytechnic State University, San Luis Obispo

*An Evaluation of Chapter 11 Bankruptcy Filings in a Competing Risks Framework*

Minh T. Vo\*, Metropolitan State University, Minneapolis

*Capital Structure and Cost of Capital When Prices Affect Real Investments*

**Discussants:** Minh T. Vo, Metropolitan State University, Minneapolis

Henok Tewolde, Federal Reserve Bank of Chicago

Susan Elkinawy, Loyola Marymount University

[334] Del Mar 8:15–10:00 a.m.

**TOPICS ON BANK LOANS AND CREDIT ACCESS**

**Chair:** Elijah Brewer III, DePaul University

**Papers:** Glenn W. Boyle\*, University of Canterbury, Roger Stover, Iowa State University, Amrit Tiwana, University of Georgia, Athens, and Oleksandr Zhylyevskyy, Iowa State University

*"Honey, the Bank Might Go Bust": The Response of Finance Professionals to a Banking System Shock*

Elijah Brewer III\*, DePaul University, William E. Jackson III, University of Alabama, Tuscaloosa, and Thomas S. Mondschean, DePaul University

*Bank Loan Portfolios, Federal Home Loan Bank Advances and Monetary Transmission*

Julia Fonseca\*, Princeton University, Katherine Strair, Federal Reserve Bank of New York, and Basit Zafar, Federal Reserve Bank of New York

*Access to Credit and Financial Health: Evaluating the Impact of Debt Collection*

Fabio Franch\*, European Central Bank

*International Banking and Cross-Border Effects of Prudential Regulation: Lessons from the Euro Area*

**Discussants:** Elijah Brewer III, DePaul University

Glenn W. Boyle, University of Canterbury

Fabio Franch, European Central Bank

[335] La Costa 8:15–10:00 a.m.

**OBESITY AND HEALTHY CHOICES**

**Chair:** Mustafa Z. Younis, Jackson State University

**Papers:** Vikesh Amin\*, Central Michigan University

*Does Education Reduce the Genetic Risk for Obesity? Evidence from the U.K.*

Haijing Huang\*, Pardee RAND Graduate School, and Roland Sturm, RAND Corporation

*A Discrete Choice Experiment to Assess the Effects of Menu-Labeling*

Patricia K. Smith\*, University of Michigan, Dearborn, and Jay L. Zagorsky, Ohio State University

*Do I Look Fat? Self-Perceived Body Weight Status and Labor Market Outcomes*

**Discussants:** Marlon Tracey, Southern Illinois University, Edwardsville

Vikesh Amin, Central Michigan University

Haijing Huang, Pardee RAND Graduate School

[336] Oceanside

8:15–10:00 a.m.

**BULLYING: CAUSES AND EFFECTS**

**Chair:** Dajung Jun, Michigan State University

**Papers:** Makiko Nakamuro\*, Keio University

*Does Class-Size Reduction Reduce Bullying, Violence, and Absenteeism in School?*

Dimitrios Nikolaou\*, Illinois State University

*Cyberbullying vs. Bullying: Is it a Tie? Comparing Their Detrimental Effects on High School Student Outcomes*

Miguel Sarzosa\*, Purdue University

*The Dynamic Consequences of Bullying on Skill Accumulation*

Timothy M. Diette\*, Washington & Lee University, Arthur H. Goldsmith,

Washington & Lee University, Darrick Hamilton, New School, William Darity Jr.,

Duke University, Emma Busse, Washington & Lee University, and Shaun Devlin,

Washington & Lee University

*The Link between Traumatic Experiences and Psychological Distress: Acknowledging Mental Health*

**Discussants:** Craig G. Gundersen, University of Illinois at Urbana-Champaign

Makiko Nakamuro, Keio University

Dajung Jun, Michigan State University

Dimitrios Nikolaou, Illinois State University

[337] Marina Ballroom D

8:15–10:00 a.m.

**TEACHER QUALITY AND EDUCATION SIGNALS**

**Chair:** Andrew Bibler, University of Alaska Anchorage

**Papers:** Moiz Bhai\*, University of Arkansas at Little Rock, and Irina Horoi, Amazon

*New Evidence on National Board Certification as a Signal of Teacher Quality*

Kelly Chen\*, Boise State University, Zeynep K. Hansen, Boise State University, and

Scott E. Lowe, Boise State University

*Better Students? Better Teachers or Just Better Grades?*

Christopher P. Erwin\*, University of New Mexico, and Melissa Binder, University of New Mexico

*Do Graduation Delays Serve as Productivity Signals? Evidence from Two Longitudinal Studies*

Jose Ignacio I. Cuesta, University of Chicago, Felipe Gonzalez\*, University of

California, Berkeley, and Cristian Larroulet, London School of Economics

*Distorted Quality Signals in School Markets*

**Discussants:** Andrew Bibler, University of Alaska Anchorage

Jieun Choi, Rutgers University

Gail A. Pacheco, Auckland University of Technology

Jessica M. Scheld, Lynchburg College

[338] Cardiff

8:15–10:00 a.m.

**GENDER ISSUES AND DISCRIMINATION OF THE EMPLOYER**

**Chair:** Marina Gindelsky, U.S. Bureau of Economic Analysis

**Papers:** Nicholas A. Jolly\*, Marquette University

*Female Earnings: How Important is the Husband?*

Mizuki Komura\*, Musashi University, and Hikaru Ogawa, University of Tokyo  
*Globalization, Gender Empowerment and Fertility*  
 Jenny Save-Soderbergh\*, Stockholm University  
*Gender Gaps in Negotiations: Salary Requests and Starting Salaries in the Field*  
**Discussants:** Jessica L. Baker, San Diego State University  
 Sheena L. Murray, Curry College  
 Marina Gindelsky, U.S. Bureau of Economic Analysis

[339] Marina Ballroom F 8:15–10:00 a.m.

### **STRUCTURAL ADJUSTMENT, UNIONS AND UNEMPLOYMENT**

**Chair:** Helene Couprie, University of Cergy – Pontoise  
**Papers:** Sarah H. Bana\*, University of California, Santa Barbara  
*Identifying Vulnerable Displaced Workers: The Role of Local Occupation Conditions*  
 Jerry Nickelsburg\*, University of California, Los Angeles  
*Structural Adjustment and Regional Labor Markets: Recovery from Post Cold War Base Closures*  
 Donald O. Parsons\*, George Washington University  
*First-Best Unemployment Insurance*  
**Discussants:** Christopher F. Goetz, U.S. Census Bureau  
 Xuening Wang, University of Illinois at Chicago  
 Donald O. Parsons, George Washington University

[340] Mission Hills 8:15–10:00 a.m.

### **INTERNATIONAL MIGRATION**

**Organizer and Chair:** Todd A. Sorensen, University of Nevada, Reno  
**Papers:** Todd A. Sorensen\*, University of Nevada, Reno, and Peter Norlander, Loyola University Chicago  
*Discouraged Immigrants and the Missing Pop in EPOP*  
 Catalina Amuedo-Dorantes\*, San Diego State University, Cynthia Bansak, St. Lawrence University, and Susan Pozo, Western Michigan University  
*Refugee Admissions and Public Safety: Are Refugee Settlement Areas More Prone to Crime?*  
 Sankar Mukhopadhyay\*, University of Nevada, Reno, and Miaomiao Zou, University of Nevada, Reno  
*Does Sponsoring Some Family Members Lead to Less Remittance?*  
 Kevin Shih\*, Rensselaer Polytechnic Institute  
*The Local Impacts of Immigrant Investment*  
**Discussants:** Kevin Shih, Rensselaer Polytechnic Institute  
 Sankar Mukhopadhyay, University of Nevada, Reno  
 Catalina Amuedo-Dorantes, San Diego State University  
 Todd A. Sorensen, University of Nevada, Reno

[341] Vista 8:15–10:00 a.m.

### **ECONOMIC ANALYSIS OF LAW REVIEW 1**

**Organizer and Chair:** Benjamin Miranda Tabak, Federal Senate of Brazil, and Universidade Católica de Brasília  
**Papers:** Dimas M. Fazio\*, London Business School  
*Creditor Rights Enforcement and Collateral Menu Expansion: A Household Finance Analysis*  
 Eduardo Borges\*, IBMEC Business School, and Giovanna Valadares Borges, Universidade de Brasília  
*Banks' Operating Revenue on the Production Function*  
 Michel Constantino\*, Dom Bosco Catholic University  
*Vine-Production: Modeling Production Function Based on Vine-Copulas*  
 Guilherme Solino\*, Banco Central do Brasil  
*Bank Lending and Politics*

**Discussants:** Benjamin Miranda Tabak, Federal Senate of Brazil, and Universidade Católica de Brasília

Dimas M. Fazio, London Business School

Michel Constantino, Dom Bosco Catholic University

Guilherme Solino, Banco Central do Brasil

[342] Laguna

8:15–10:00 a.m.

### **APPLICATIONS IN INDUSTRIAL ORGANIZATION**

**Chair:** Adriana C. Vamosiu, University of San Diego

**Papers:** Oksana Loginova\*, University of Missouri – Columbia, Dinah Cohen-Vernik, Rice University, and Niladri Syam, University of Missouri – Columbia

*Sourcing Co-Created Products: Should your Suppliers Collaborate?*

Marlon Mundt\*, University of Wisconsin – Madison, and Larissa Zakletskaia, University of Wisconsin – Madison

*To Email or Not to Email: The Power of Relational Coordination in Primary Care*  
Hyojin Song\*, Microsoft Research

*Testing the Stability of Supply Chain Networks: Exclusive Channels with Hyundai*

Joseph A. Duff\*, Florida State University, and Joseph Stinn, Florida State University

*The Effects of Nonprofit Overhead on Survival and Life Cycle*

**Discussants:** Oksana Loginova, University of Missouri – Columbia

Roman Garagulagian, California State Polytechnic University, Pomona

Richard G. Cox, Arizona State University

Samarth Gupta, Boston University

[343] Carlsbad

8:15–10:00 a.m.

### **THE ROLE OF NETWORKS AND PEERS IN DEVELOPING COUNTRIES**

**Organizer and Chair:** Jun Sung Kim, Monash University

**Papers:** Kyu-Min Lee, Korea University, Euncheol Shin\*, Kyung Hee University, and Seungil You, California Institute of Technology

*An Economic Model of Friendship and Enmity for Measuring Social Balance in Networks*

Syngjoo Choi, Seoul National University, Booyuel Kim\*, KDI School of Public Policy and Management, Eungik Lee, Seoul National University, Yoonsoo Park, Korea Development Institute, and Euncheol Shin, Kyung Hee University

*The Value of Friendship in Social Networks: Experimental Evidence with Adolescents*

Jun Sung Kim\*, Monash University, Hee-Seung Yang, Monash University, and Youjin Hahn, Yonsei University

*Multi-Dimensional Social Networks and Employment Opportunities: Evidence from Rural India*

**Discussants:** Jun Sung Kim, Monash University

Euncheol Shin, Kyung Hee University

Booyuel Kim, KDI School of Public Policy and Management

[344] Newport Beach

8:15–10:00 a.m.

### **INSTITUTIONAL POLICIES AND INEFFICIENCIES ON ECONOMIC GROWTH**

**Chair:** Mustafa Gunaydin, Claremont Graduate University

**Papers:** Vasant P. Gandhi\*, Indian Institute of Management Ahmedabad

*Determinants of Effective Institutional Design in Watershed Development: What Can New Institutional Economics and Governance Principles Show?*

Daishoku Kanehara\*, Kyoto University

*Procyclical R&D Cycle in a Fully-Endogenous Growth Model with Population Growth*

Josip Tica\*, University of Zagreb, and Robert J. Sonora, Fort Lewis College

*The Impact of Rent Seeking on Total Factor Productivity*

**Discussants:** Marion Dumas, Santa Fe Institute  
Li Yao, University of Colorado Boulder  
Fernando Torres, IPmetrics

**Refreshment Break** — Marina Foyer

10:00–10:15 a.m.

[345] Leucadia

10:15 a.m.–12:00 n.

*Society for the Advancement of Behavioral Economics*

**BEHAVIORAL THEORY, ENVIRONMENTAL ECONOMICS, AND PREFERENCES**

**Organizer and Chair:** John Ifcher, Santa Clara University

**Papers:** Sandra Hughes Goff\*, Skidmore College

*Contrasting the Effects of Monetization of Intrinsic Value and Instrumental Value on Environmentally Relevant Behavior*

Gabor Neszveda\*, Tilburg University, and Bertrand Melenberg, Tilburg University

*Unifying Risk Taking and Time Discounting: An Experimental Study*

Gigi R. Foster\*, University of New South Wales, and Merrillyn Groom, University of Oxford

*Loyalty to Image, or Loyalty to Cause? An Experimental Investigation of Distinct Motives for Charitable Giving*

**Discussants:** from above participants

[346] Point Loma

10:15 a.m.–12:00 n.

*Defense Economics Session*

**DEFENSE ECONOMICS: FULL COST OF GOVERNMENT CIVILIANS, CONTRACTORS, AND GENERAL AND FLAG OFFICERS**

**Organizer and Chair:** Jerry Pannullo, Office of the Secretary of Defense

**Papers:** Mark Zais\*, Office of the Secretary of Defense, Lisa Hamp, Office of the Secretary of Defense, and Jeffrey Cook, Office of the Secretary of Defense

*Comparing the Costs of DoD Civilians and Contractors*

Garrett Summers\*, Office of the Secretary of Defense

*Defining the Costs Associated with General and Flag Officers*

**Discussants:** Laura E. Armev, Naval Postgraduate School

Adebayo M. Adedeji, Congressional Budget Office

[347] La Costa

10:15 a.m.–12:00 n.

**MICROECONOMICS: HEALTH AND POLITICS**

**Chair:** Nadia Ben Sedrine Goucha, Higher Colleges of Technology

**Papers:** Nadia Ben Sedrine Goucha\*, Higher Colleges of Technology

*Political Uncertainty, Political Connections and Corporate Investment Cash-Flow Sensitivity: Evidence from Tunisian Context*

James Broughel\*, George Mason University, and W. Kip Viscusi, Vanderbilt University

*Updating the Cost-Per-Life Saved Cutoff for Use in Health-Health Analysis*

Nirmal K. Raut\*, National Graduate Institute for Policy Studies, Japan, and

Ryuichi Tanaka, University of Tokyo

*"Policing" Health Service Delivery: Evidence from Civil Conflict in Nepal*

Thomas F. Tenerelli\*, Central Washington University

*The Ancestral Determinants of Political Ideology*

**Discussants:** Amjad Toukan, Lebanese American University

Thomas F. Tenerelli, Central Washington University

Yoko Niimi, Asian Growth Research Institute

Nirmal K. Raut, National Graduate Institute for Policy Studies, Japan

[348] Coronado

10:15 a.m.–12:00 n.

**POLITICAL PROCESSES****Chair:** Derek K. Yonai, Southern Methodist University**Papers:** Abigail Peralta\*, Texas A&M University, College Station*The Impact of Election Fraud on Government Performance*

Nichole Szembrot\*, Trinity College, Connecticut

*Perceptions of Special Interest Influence and Voting Behavior*

Derek K. Yonai\*, Southern Methodist University

*Rational Irrationality Operationalized: Incivility, the New Normal*

Ruben Juarez, University of Hawaii at Manoa, and Jung S. You\*, California State University, East Bay

*Optimality of the Uniform Rule under Single-Peaked Preferences***Discussants:** Nichole Szembrot, Trinity College, Connecticut

Jung S. You, California State University, East Bay

Diego A. Vera Cossio, University of California, San Diego

Abigail Peralta, Texas A&amp;M University, College Station

[349] Mission Hills

10:15 a.m.–12:00 n.

**DETERMINANTS OF FIRM INVESTMENT AND EQUITY FINANCE****Chair:** Alfred V. Guender, University of Canterbury**Papers:** Saad M. Alnefaee\*, Saudi Electronic University*Short and Long Run Determinants of Private Investment in Saudi Arabia*

Carlos O. Chavez\*, Universidad Nacional Autonoma de Mexico, Eliseo Ramirez,

Universidad Nacional Autonoma de Mexico, and Arturo Morales, Universidad

Nacional Autonoma de Mexico

*The Mexican Stock Exchange Performance After the Financial Crisis: An Application of Data Mining*

Chao-Hsi Huang\*, National Tsing Hua University, Taiwan, and Yi-Shan Hsieh,

National Tsing Hua University, Taiwan

*The Cyclical Behavior of Debt and Equity Finance: Evidence from Listed and Unlisted Taiwanese Firms*

Delong Li\*, Johns Hopkins University

*Uncertainty, Financial Frictions and Corporate Investment Sensitivity to Cash Flows***Discussants:** Gustavo Leyva, Banco de Mexico

Michael K. Kuehlwein, Pomona College

William A. Swanson, University of California, Davis

Chao-Hsi Huang, National Tsing Hua University, Taiwan

[350] Cardiff

10:15 a.m.–12:00 n.

**CAPITAL FLOWS AND INTERNATIONAL TRANSMISSION****Chair:** Shugo Yamamoto, Yamaguchi University**Papers:** Yizhe Daniel Xie\*, Waseda University*Are ASEAN Firms Immune from Currency Appreciation?*

Pei-Chien Lin\*, Tamkang University

*The Impact of International Financial Integration on Export*

Takeshi Hoshikawa\*, Kindai University, and Masahiro Inoguchi, Ritsumeikan University

*Factors Causing Capital Flows in Emerging Economies*

Elod Takats\*, Bank for International Settlements, and Judit Temesvary, Federal Reserve Board of Governors

*The Currency Dimension of the Bank Lending Channel in International Monetary Transmission***Discussants:** Adina Ardelean, Santa Clara University

Michael P. Kelley, University of Illinois at Chicago

Elod Takats, Bank for International Settlements

Shugo Yamamoto, Yamaguchi University

[351] Del Mar

10:15 a.m.–12:00 n.

**TRADE THEORY****Chair:** Arnab Nayak, Mercer University**Papers:** Arnab Nayak\*, Mercer University*Factor Endowment Differences, Cost Non-Homotheticity and the Pattern of Home Market Effects Across Countries*

Andrew H. McCallum\*, Federal Reserve Board of Governors, and Pawel M.

Krolkowski, Federal Reserve Bank of Cleveland

*Goods-Market Frictions and International Trade*

Gina C. Pieters\*, Trinity University

*How Does Income Inequality Affect Imports?***Discussants:** Gina C. Pieters, Trinity University

Yung-Hsiang Ying, National Taiwan Normal University

Andrew H. McCallum, Federal Reserve Board of Governors

[352] Carlsbad

10:15 a.m.–12:00 n.

**FINANCIAL MARKETS****Chair:** Viktoria Dalko, Hult International Business School**Papers:** Bahram Adrangi\*, University of Portland, Arjun Chatrath, University of Portland, Joseph Macri, Macquarie University, and Kambiz Raffiee, University of Nevada, Reno*Crude Oil Price Shocks and Latin American Emerging Equity Markets*

Shih-Wei Chao\*, National Chengchi University, Taiwan

*Do U.S. Variables Explain Stock Volatility of a Small Open Economy? Some Disaggregated Evidence of Taiwan*

Levan Efremidze\*, Pepperdine University, Darrol J. Stanley, Pepperdine University, Nikolai Wasilewski, Pepperdine University, and Michael D. Kinsman, Pepperdine University

*Entropy Risk Factor Model for Tactical Asset Allocation***Discussants:** Shih-Wei Chao, National Chengchi University, Taiwan

Satish Thosar, University of Redlands

Rainer A. Schuessler, Helmut Schmidt University

[353] Newport Beach

10:15 a.m.–12:00 n.

**MARKET ADJUSTMENTS IN THE FINANCIAL SECTOR****Chair:** John P. O'Keefe, Federal Deposit Insurance Corporation**Papers:** Bana M. Abuzayed\*, Qatar University, and Nedal A. Al-Fayoumi, Qatar University*The Speed of Adjustment to Information: Evidence from Recently Upgraded Stock Markets*

John P. O'Keefe\*, Federal Deposit Insurance Corporation, and Chiwon Yom, Federal Deposit Insurance Corporation

*Offsite Detection of Insider Abuse and Bank Fraud*

Takeshi Osada\*, Saitama University, Kazuki Onji, Osaka University, and David Vera, California State University, Fresno

*Old Boy Network and Capital Injection: Evidence from Japanese Banks***Discussants:** David P. Ely, San Diego State University

Takeshi Osada, Saitama University

John P. O'Keefe, Federal Deposit Insurance Corporation

[354] Malibu

10:15 a.m.–12:00 n.

**PRESCRIPTION DRUG USAGE AND SUBSTANCE ABUSE****Chair:** Miguel Sarzosa, Purdue University**Papers:** Burhan Biner\*, DePaul University*Determinants of Prescription Drug Usage*

Samuel R. Bondurant\*, Texas A&M University, College Station, Jason M. Lindo, Texas A&M University, College Station, and Isaac D. Swensen, Montana State University Bozeman

*Substance Abuse Treatment Centers and Local Crime*

Richard G. Cox\*, Arizona State University, and Darren P. Grant, Sam Houston State University

*The Impact of Federal Influence on Drunk Driving Laws*

Grant W. Gannaway\*, University of Chicago

*Pharmacy Deserts and Medication Adherence*

**Discussants:** Richard G. Cox, Arizona State University

Grant W. Gannaway, University of Chicago

Burhan Biner, DePaul University

Samuel R. Bondurant, Texas A&M University, College Station

[355] Catalina

10:15 a.m.–12:00 n.

**TOPICS IN HEALTH ECONOMICS**

**Chair:** Tim A. Bersak, Wofford College

**Papers:** Jieun Chang\*, Southwestern Oklahoma State University

*Online Health Service and Concerns Over Privacy and Security*

Chun-Chih Chen\*, National Taipei University

*Impact of Noncommunicable Disease on the Mid-Age Employment in Taiwan*

Dajung Jun\*, Michigan State University

*Broader Analysis on Health Insurance Tax Credit*

Helen Schneider\*, University of Texas at Austin

*Of Competitive Pressures and Care Quality: Infertility Treatment Case*

**Discussants:** Mauricio Romero, University of California, San Diego

Chun-Chih Chen, National Taipei University

Helen Schneider, University of Texas at Austin

Jieun Chang, Southwestern Oklahoma State University

[356] Solana

10:15 a.m.–12:00 n.

**LABOR MARKET ISSUES**

**Chair:** Yoshiaki Shimazaki, Akita Prefectural University

**Papers:** Oliver Guertler\*, University of Cologne, and Jed L. DeVaro, California State University, East Bay

*Strategic Shirking in Competitive Labor Markets: A General Model of Multi-Task*

*Promotion Tournaments with Employer Learning*

Fung-Mey Huang\*, National Taiwan University

*Financial Crisis and Family Labor Supply of Single-Parent Household – Evidence from Taiwan*

Yoshiaki Shimazaki\*, Akita Prefectural University, and Christian Crowley, U.S. Department of the Interior

*Labor Supply in a Microworking Market: An Experimental Study on Cloud Sourcing Services*

Joanne Y. Tan\*, Yale University, and Sciences Po

*Multi-Dimensional Heterogeneity and Matching in a Frictional Labour Market*

**Discussants:** Fabio Mariani, Universite Catholique de Louvain

Yoshiaki Shimazaki, Akita Prefectural University

Jerry Nickelsburg, University of California, Los Angeles

Oliver Guertler, University of Cologne

[357] Oceanside

10:15 a.m.–12:00 n.

**EFFICIENCY WAGES AND EMPLOYER/EMPLOYEE LEARNING**

**Chair:** Jared L. Bressler, Colorado State University, Pueblo

**Papers:** Jared L. Bressler\*, Colorado State University, Pueblo

*Do Firms Pay Optimal Efficiency Wages?*

Samarth Gupta\*, Boston University

*What Makes a Good Manager? Evidence from Insurance Firms in India*

Keiko Yoshida\*, Momoyama Gakuin University

*Job Changers and Self-Development in Japan*

**Discussants:** Sarah H. Bana, University of California, Santa Barbara

Keiko Yoshida, Momoyama Gakuin University

John V. Winters, Oklahoma State University

[358] Vista

10:15 a.m.–12:00 n.

### **ECONOMIC ANALYSIS OF LAW REVIEW 2**

**Organizer and Chair:** Benjamin Miranda Tabak, Federal Senate of Brazil, and Universidade Católica de Brasília

**Papers:** Tito Moreira, Universidad Católica de Brasília, and Greisson Almeida Pereira\*, Universidad Católica de Brasília

*Redesigning Brazil: GDP Forecasting for Conglomerates of Municipalities with Homogeneous Socioeconomic Characteristics*

Mario Jorge Mendonca\*, Institute for Applied Economic Research

*Using the Dynamic Bayesian Factorial Model to Forecast Tax Revenues in Brazil*

Benjamin Miranda Tabak\*, Federal Senate of Brazil, and Universidade Católica de Brasília

*Monitoring Financial Networks*

**Discussants:** Giovanna Valadares Borges, Universidade de Brasília

Mario Jorge Mendonca, Institute for Applied Economic Research

Greisson Almeida Pereira, Universidad Católica de Brasília

[359] Balboa

10:15 a.m.–12:00 n.

### **IMPACT OF ENVIRONMENTAL REGULATIONS ON THE AUTOMOBILE INDUSTRY**

**Chair:** Wenxin Victoria Xie, University of California, San Diego

**Papers:** Chia-Wen Chen\*, Academia Sinica, and Wei-Min Hu, National Chengchi University, Taiwan

*Targeting of Fuel Efficiency Programs in China's Automobile Industry*

Fanglin Sun\*, University of California, San Diego, Rudai Yang, Peking University, and Dong Yuan, Peking University

*Tax Incentives for Greener Products: Evidence from the Automobile Market in China*

Rongzhang Wang\*, University of California, Los Angeles

*Green Dollars: The Impact of Clean Vehicle Subsidies*

**Discussants:** Brigitte Roth Tran, Federal Reserve Board of Governors

Wenxin Victoria Xie, University of California, San Diego

Chia-Wen Chen, Academia Sinica

[360] Laguna

10:15 a.m.–12:00 n.

### **REGIONAL ECONOMICS**

**Chair:** William H. Sander III, DePaul University

**Papers:** David A. Penn\*, Middle Tennessee State University

*Do States with Skilled Workers Attract More? An Update through the Great Recession*

William H. Sander III\*, DePaul University, and Brian Phelan, DePaul University

*The Effect of Foreign-Born Workers on the Returns to College Majors*

Li Yao\*, University of Colorado Boulder

*A Model of City Hierarchy*

**Discussants:** T M Tommoy Islam, Elon University

David A. Penn, Middle Tennessee State University

Xi Wu, Sun Yat-Sen University