

Western Economic Association International

ANNUAL 91ST
CONFERENCE



PORTLAND, OREGON
HILTON PORTLAND
& EXECUTIVE TOWER
June 29 – July 3, 2016

Western Economic Association International

13th International Conference

Santiago | January 3–6, 2017

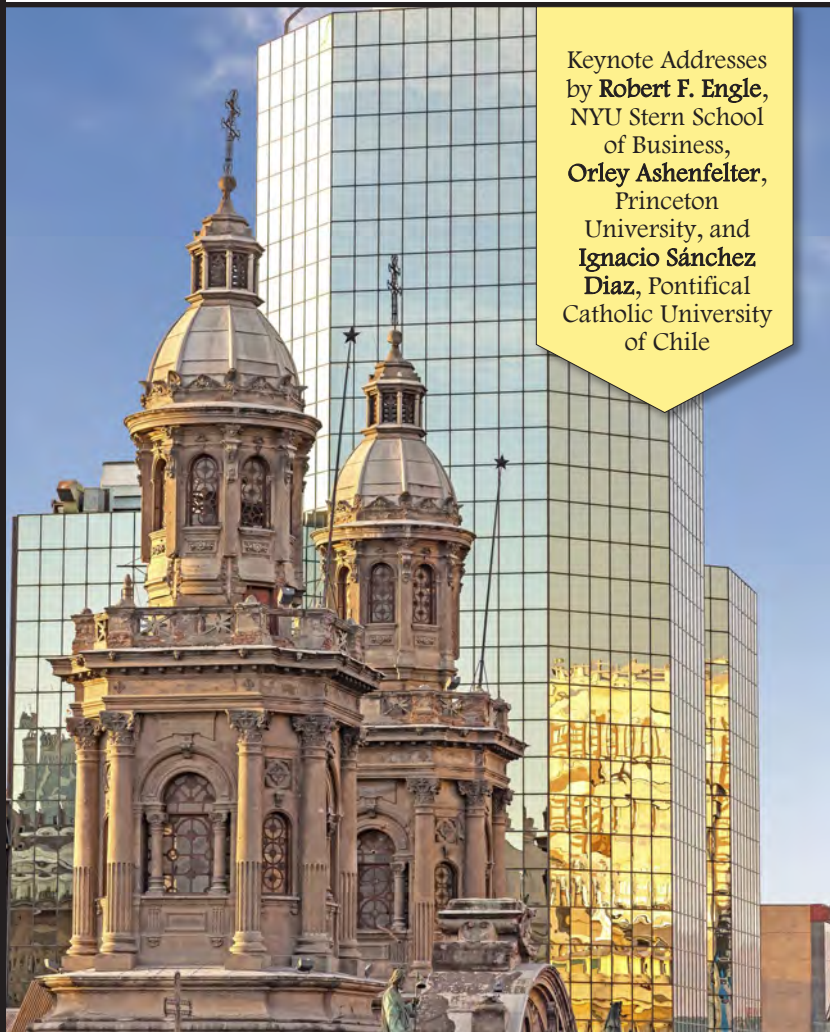
Hosted by Pontifical Catholic University of Chile

Present a Paper | Organize a Session

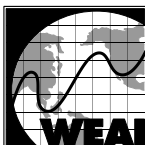
Chair a Session | Discuss a Paper

Complete participation and registration information
is available at www.weai.org.

Volunteer participation deadline August 1.



Keynote Addresses
by **Robert F. Engle**,
NYU Stern School
of Business,
Orley Ashenfelter,
Princeton
University, and
**Ignacio Sánchez
Díaz**, Pontifical
Catholic University
of Chile



Western Economic Association International

Encouraging Excellence in Economics Since 1922

91st Annual Conference Program

Hilton Portland & Executive Tower
Wednesday–Sunday, June 29–July 3, 2016

Participating Allied Societies

African Finance and
Economics Association

AEA Committee on the Status
of Women in the
Economics Profession

American Society of
Hispanic Economists

Association for Economic
and Development Studies
on Bangladesh and Bangladeshi
Young Economists

Association for Evolutionary
Economics

Association for Integrity and
Responsible Leadership in
Economics and Associated
Professions

Association for University Business
and Economic Research

Association of Environmental and
Resource Economists

Central Bank Research Association

Chinese Economic Association in
North America

Cliometric Society

Economics of National Security
Association

International Association of
Sports Economists

International Banking, Economics
and Finance Association

International Economics
and Finance Society

Korea International Finance
Association

Korea-America Economic
Association

The Korean Economic
Association

Middle East Economic
Association

National Association of
Forensic Economics

North American Association
of Sports Economists

Society for the Advancement
of Behavioral Economics

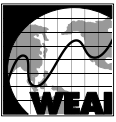
Transportation and
Public Utilities Group

Welcome to the Western Economic Association International

91st Annual Conference

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Past Presidents

1922	Alfred C. Schmitt	1969	Walter J. Mead
1923	Eliot Jones	1970	Charles B. Friday
1924	Rockwell D. Hunt	1971	William R. Allen
1925	Howard T. Lewis	1972	Thomas R. Saving
1926	Edwin C. Robbins	1973	Earl R. Rolph
1927	Theodore H. Boggs	1974	Karl Brunner
1928	Ira B. Cross	1975	Armen A. Alchian
1929	Howard S. Nobel	1976	Douglass C. North*
1930	Thomas A. Beal	1977	H. Scott Gordon
1931	John A. Bexell	1978	Howard R. Bowen
	Kenneth Duncan (Acting President)	1979	Thomas Mayer
1932	Shirley J. Coon	1980	Donald F. Gordon
1933	Clement Akerman	1981	Kenneth J. Arrow*
1934	Reid L. McClung	1982	M. Bruce Johnson
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	Glen E. Hoover (Acting President)		James M. Buchanan* (Acting President)
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1937	John B. Canning	1985	Milton Friedman*
1938	James K. Hall	1986	Allan H. Meltzer
1939	Richard B. Heflebower	1987	Robert W. Clower
1940	Arthur G. Coons	1988	Anna J. Schwartz
1941	Robert D. Calkins	1989	Moses Abramovitz
1942	Bernard F. Haley	1990	Arnold C. Harberger
	James H. Gilbert (Acting President)	1991	Vernon L. Smith*
1943-45	James H. Gilbert	1992	Walter Y. Oi
1946	John B. Condliffe	1993	Jack Hirshleifer
1947	William S. Hopkins	1994	Michael C. Jensen
1948	Robert G. Pettengill	1995	Gordon Tullock
1949	Glenn E. Hoover	1996	Harold Demsetz
1950	Dilworth Walker	1997	Gary Becker*
1951	John A. Guthrie	1998	Steven N. S. Cheung
1952	Oliver P. Wheeler	1999	Charles R. Plott
1953	M. M. Stockwell	2000	Oliver E. Williamson*
1954	Clifford E. Maser	2001	Michael R. Darby
1955	Gault W. Lynn	2002	Yoram Barzel
1956	Kenneth L. Trefftz	2003	Clive W. J. Granger*
1957	Floyd A. Bond	2004	Janet L. Yellen
1958	Frank L. Kidner	2005	Robert J. Barro
1959	Paul L. Kleinsorge	2006	Gary D. Libecap
1960	J. Fred Weston	2007	James J. Heckman*
1961	Ralph I. Thayer	2008	Paul R. Milgrom
1962	William O. Jones	2009	Michael D. Intriligator
1963	Wytze Gorter	2010	Ronald W. Jones
1964	Phillip W. Cartwright	2011	Paul A. David
1965	George Cady	2012	Richard A. Easterlin
1966	Paul Simpson	2013	Lucian A. Bebchuk
1967	G. N. Rostvold	2014	George Kaufman
1968	Dean A. Worcester	2015	John Pencavel

* Nobel Laureate

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PROGRAM COMMITTEE

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Jane Hall, California State University, Fullerton

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International Banking, Economics and Finance Association

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International Economics and Finance Society

Jeffrey H. Bergstrand, University of Notre Dame

Korea International Finance Association

Daekun Park, Hanyang University

Korea-America Economic Association

Hyeongwoo Kim, Auburn University

The Korean Economic Association

Hyeongwoo Kim, Auburn University

Middle East Economic Association

Shawkat Hammoudeh, Drexel University

Jeffrey Nugent, University of Southern California

Rahel Schomaker, Cologne Business School, and German University of Administrative Science, Speyer

National Association of Forensic Economics

William G. Brandt, Brandt Forensic Economics

North American Association of Sports Economists

David J. Berri, Southern Utah University

Society for the Advancement of Behavioral Economics

John Ifcher, Santa Clara University

Transportation and Public Utilities Group

Wesley W. Wilson, University of Oregon

REGISTRATION BADGES AND TICKETS

Registration badges must be worn for admission to all conference rooms and activities (including food functions and special events). Everyone over 18 must register for the conference, including non-economist spouses and adult guests.

Conference Facts & Figures

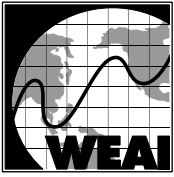
	2011	2012	2013	2014	2015	2016
Program Participants	1484	1938	1598	1590	1863	1779
Volunteer Individual Sessions	107	149	90	93	116	93
Allied Society Sessions	50	102	85	91	84	109
Other Organized Sessions	115	99	118	92	138	123
Papers	906	1163	1004	954	1111	1106

Geographical Representation of Program Participants:

U.S. states (no Alaska).....	49
Other countries and territories	46
(Algeria, Australia, Austria, Belgium, Canada, Chile, China, Colombia, Cote d'Ivoire, Croatia, Denmark, Dominican Republic, Egypt, France, French Polynesia, Germany, Hong Kong, India, Ireland, Italy, Japan, Kuwait, Malaysia, Mexico, Netherlands, Nigeria, Norway, Pakistan, Palestine, Peru, Portugal, Qatar, Russia, Singapore, South Africa, South Korea, Spain, Sweden, Switzerland, Taiwan, Thailand, Tunisia, Turkey, Ukraine, United Arab Emirates, and United Kingdom)	

Recent and Future Conference Locations:

Annual Conferences		International Conferences	
1990 San Diego	2006 San Diego	1994 Hong Kong	
1991 Seattle	2007 Seattle	1996 Hong Kong	
1992 San Francisco	2008 Honolulu	1998 Bangkok	
1993 Lake Tahoe	2009 Vancouver	2000 Sydney	
1994 Vancouver	2010 Portland	2003 Taiwan	
1995 San Diego	2011 San Diego	2005 Hong Kong	
1996 San Francisco	2012 San Francisco	2007 Beijing	
1997 Seattle	2013 Seattle	2009 Kyoto	
1998 Lake Tahoe	2014 Denver	2011 Brisbane	
1999 San Diego	2015 Honolulu	2013 Tokyo	
2000 Vancouver	2016 Portland	2015 Wellington	
2001 San Francisco	2017 San Diego	2016 Singapore	
2002 Seattle	2018 Vancouver	2017 Santiago	
2003 Denver	2019 San Francisco	2018 Newcastle	
2004 Vancouver	2020 Denver		
2005 San Francisco	2021 Honolulu		



Benefits and Objectives

Institutional Members are academic institutions, business firms, and other organizations that share WEAI's educational objectives.

Benefits to Institutions

Recognition. Institutional Members are listed prominently in *Economic Inquiry (EI)*, *Contemporary Economic Policy (CEP)*, conference programs, WEAI's website, and in a display at the Annual and International Conferences.

Designated Representatives. Each Institutional Member chooses one to five designated representatives – depending on membership category – to help maintain liaison between its affiliates and WEAI. These representatives receive complimentary Annual and International Conference registration, as well as online and print subscriptions to both journals and all other benefits accorded to individual members.

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Gift Memberships. Academic Institutional Members can congratulate new MA and PhD graduates with a complimentary green one-year WEAI membership.

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20 percent discount on Annual and International Conference fees and journal manuscript submission fees.

Complimentary conference registration for Annual and International Conference session organizers who are WEAI members.

Benefits to Students

20 percent discount for individual students compared to regular student dues and conference fees.

Institutional Membership Categories

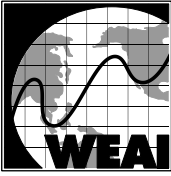
Membership Category	Minimum Annual Dues	Designated Representatives	Discounts on Fees
Sponsoring	\$2,500	5	20%
Supporting	\$1,000	3	20%
Sustaining	\$500	1	20%
Academic	\$450	1	20%

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Western Economic Association International

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Supporting

University of California, Davis
University of Chicago
University of Newcastle, Australia
University of Southern California

Sustaining

Center for Naval Analyses
Cornell University
Federal Reserve Bank of Dallas

Institute for Defense Analyses
New Zealand Treasury
RAND Corporation

Academic

Azusa Pacific University
California State Polytechnic
University, Pomona
California State University,
East Bay
California State University,
Fullerton
California State University,
Long Beach
California State University,
Northridge
California State University,
Sacramento
Carnegie Mellon University
Chapman University
Claremont Graduate University
Colorado State University,
Fort Collins
Georgia State University
Nanyang Technological University
National Cheng Kung University
National Chengchi University
Pomona College

Portland State University
San Francisco State University
Seattle University
Soochow University
South Dakota State University,
Brookings
Southwestern University of Finance and
Economics (School of Economics)
Stanford University
Trinity University
University of California, Los Angeles
University of California, Riverside
University of California, San Diego
University of California, Santa Barbara
University of Colorado, Boulder
University of Hawaii at Manoa
University of Maryland, College Park
University of Oregon, Eugene
University of San Diego
University of Washington, Seattle
Utah State University
Victoria University of Wellington
Wheaton College

Allied Societies Sessions

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Transportation and Public Utilities Group	[71] [92] [147]

Conference at a Glance

Session details and locations appear in the “Conference by Time Period” section beginning on page 31.

Session Type Abbreviations

AEDSB	Association for Economic and Development Studies on Bangladesh and Bangladeshi Young Economists
AERE	Association of Environmental and Resource Economists
AFEA	African Finance and Economics Association
AFEE	Association for Evolutionary Economics
AIRLEAP...	Association for Integrity and Responsible Leadership in Economics and Associated Professions
ASHE	American Society of Hispanic Economists
AUBER	Association for University Business and Economic Research
CEANA	Chinese Economic Association in North America
CEBRA.....	Central Bank Research Association
CEP	<i>Contemporary Economic Policy</i>
CS	Cliometric Society
CSWEP	AEA Committee on the Status of Women in the Economics Profession
EI	<i>Economic Inquiry</i>
ENSA	Economics of National Security Association
IASE	International Association of Sports Economists
IBEFA	International Banking, Economics and Finance Association
IEFS.....	International Economic and Finance Society
KAEA	Korea-America Economic Association
KEA.....	The Korean Economic Association
KIFA	Korea International Finance Association
MEEA	Middle East Economic Association
NAASE	North American Association of Sports Economists
NAFE.....	National Association of Forensic Economics
PEF	President-Elect Featured
PRO.....	Professional Development
SABE.....	Society for the Advancement of Behavioral Economics
TPUG.....	Transportation and Public Utilities Group

Wednesday, June 29

Graduate Student Dissertation Workshops

8:30 a.m.–6:00 p.m.

GROUP #1 | EMPIRICAL INVESTIGATIONS IN EDUCATION AND INTERNATIONAL TRADE

GROUP #2 | EDUCATION, LABOR MARKETS, HEALTHCARE AND CULTURE

GROUP #3 | PROGRAMS AND POLICIES AFFECTING HUMAN CAPITAL, CHILD DEVELOPMENT, HOSPITAL STAYS AND CONSUMER BEHAVIOR

GROUP #4 | HEALTH, EDUCATION AND WELFARE

Wednesday, June 29

Registration Open — Plaza Foyer (PL) 1:00–7:00 p.m.

Concurrent Sessions 2:30–4:15 p.m.

- [1] CONTEMPORARY ECONOMIC ISSUES I
Organizer: Chong-Uk Kim, Sonoma State University
- [2] DEFENSE ECONOMICS: INDUSTRIAL BASE AND ACQUISITION ISSUES IN THE DEFENSE SECTOR
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
- [3] ECONOMETRICS: TESTS AND APPLICATIONS (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
- [4] LIFE SATISFACTION, GENDER DIFFERENCES AND POLITICAL ATTITUDES
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
- [5] CORRUPTION, VIOLENCE AND INCARCERATION
- [6] INTERNATIONAL TRADE (*IEFS*)
Organizer: Keith E. Maskus, University of Colorado Boulder
- [7] VOLATILITY AND BUSINESS CYCLES
- [8] BANK SUPERVISION (*IBEFA*)
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
- [9] POLICY RESEARCH ON HOUSEHOLDS AND BANKS (*IBEFA*)
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
- [10] FINANCE, MORAL HAZARD AND BUBBLES
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
- [11] HIGHER EDUCATION AND STUDENT SUCCESS
- [12] ECONOMICS OF WELLBEING AND HEALTH (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
- [14] LABOR, HEALTH, AND DEPORTATION
- [15] INDUSTRIAL ORGANIZATION: INDUSTRY STUDIES
- [16] ECONOMIC HISTORY
- [17] APPLIED MACROECONOMICS
Organizer: Dong-Hyeon Kim, Korea University
- [18] INTELLECTUAL PROPERTY AND R&D
- [19] ENERGY ECONOMICS

Refreshment Break 4:15–4:30 p.m.

Concurrent Sessions 4:30–6:15 p.m.

- [20] TOPICS IN ECONOMICS I (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
- [21] CONTEMPORARY ECONOMIC ISSUES II
Organizer: Chong-Uk Kim, Sonoma State University
- [22] APPLIED TIME-SERIES ECONOMETRICS
Organizer: Tatsuma Wada, Keio University

- [23] INFORMATION, KNOWLEDGE AND UNCERTAINTY
[24] DEFENSE ECONOMICS: MILITARY EQUIPMENT COST AND READINESS
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
- [25] TIME SERIES DATA, BOND YIELDS AND STOCK MARKETS (*CEP*)
Organizers: Jack W. Hou, California State University, Long Beach, and Henan University, and Makram El-Shagi, Henan University
- [26] TRADE WITH AND BY CHINA
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
- [27] BANK SUPERVISION AND FAILURE (*IBEFA*)
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
- [28] POLICY RESEARCH ON BANKING (*IBEFA*)
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
- [29] TOPICS IN INSURANCE AND REINSURANCE: MARKETS AND REGULATION
Organizers: Anna Paulson, Federal Reserve Bank of Chicago, and Alejandro Drexler, Federal Reserve Bank of Chicago
- [30] EXTENDING RETIREMENT SAVINGS PLANS TO LOW-WAGE WORKERS (*PEF*)
Organizer: Alicia H. Munnell, Boston College
- [31] TAX CREDITS AND TAX EVASION
[32] EMPIRICAL STUDIES IN HEALTH ECONOMICS
[33] EDUCATION, RACE, AND GENDER
[34] INDUSTRIAL ORGANIZATION: ELECTRIC UTILITIES
[35] GRAD PAPER SESSION (*NAASE and IASE*)
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [36] ECONOMIC GROWTH: CONFLICTS, CULTURE, AND FINANCIAL DEVELOPMENT
[37] FOSTERING A SUSTAINABLE ECONOMY IN HAWAII: TOWARDS TRANSFORMATIVE ECONOMIC PLANNING AND POLICIES
Organizer: Jason Levy, University of Hawaii, West Oahu

Welcome Reception — Pavilion West (PL)

6:30–8:00 p.m.

All badge-wearing registrants are welcome to attend!

Thursday, June 30

Registration Open — Plaza Foyer (PL)

7:30 a.m.–6:30 p.m.

Morning Coffee and Tea — Plaza Foyer (PL)

7:45–8:15 p.m.

Concurrent Sessions

8:15–10:00 a.m.

- [38] TOPICS IN ECONOMICS II (*CEP*)

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

- [39] DEFENSE ECONOMICS: CONGRESSIONAL ACQUISITION REFORM
Organizer: John E. Whitley, Institute for Defense Analyses
- [39A] DEFENSE ECONOMICS PANEL: EFFECTIVENESS OF
COMMANDERS EMERGENCY RESPONSE PROGRAM (CERP)
Organizer: Jerry Pannullo, Office of the Secretary of Defense
- [40] WEALTH AND ALTRUISM
- [41] ECONOMIC IMPACTS OF CHANGES IN GOVERNMENT
INSTITUTIONS AND POLICY
Organizer: Edward Kosack, Xavier University
- [42] GLOBALIZATION
- [42A] TOPICS IN MONETARY POLICY AND OFFSHORE FINANCE
CENTERS
- [43] FDI, FIRMS AND LABOR MARKET REFORMS (*MEEA*)
Organizers: Jeffrey B. Nugent, University of Southern California,
Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker,
Cologne Business School, and German University of Administrative
Sciences Speyer
- [44] WESTERN STATES ECONOMIC OUTLOOK I (*AUBER*)
Organizer: Dennis L. Hoffman, Arizona State University
- [45] BANKING SUPERVISION, STRESS TESTS, AND VOLATILITY
- [46] DEBT ISSUANCE (*IBEFA*)
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
- [47] RESEARCH ON FINANCIAL POLICY: PART I (*IBEFA*)
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
- [48] TAXES, SUBSIDIES, AND REGULATIONS
- [49] HEALTH, DEVELOPMENT AND SHOCKS
Organizers: Olga Shemyakina, Georgia Institute of Technology, and
Nicholas Wilson, Reed College
- [50] TOPICS ON STUDENT ACHIEVEMENT AND POVERTY
- [51] TOPICS ON LABOR ECONOMICS AND GENDER
- [52] DETERMINANTS OF WAGES (*ASHE*)
Organizer: Marie T. Mora, University of Texas Rio Grande Valley
- [53] ECONOMICS OF BASEBALL (*NAASE and IASE*)
Organizers: David J. Berri, Southern Utah University, Joshua A. Price,
Southern Utah University, and Anthony C. Krautmann, DePaul
University
- [54] THE ECONOMICS OF GAMBLING (*CEP*)
Organizer: Kathryn L. Combs, University of St. Thomas
- [55] ECONOMICS OF CHINA (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach, and
Henan University

Refreshment Break

10:00–10:15 a.m.

*Sponsored by the Mihaylo College of Business and Economics
at California State University, Fullerton*

Concurrent Sessions

10:15 a.m.–12:00 n.

- [56] ANALYZING THE EFFECTS OF FEDERAL REGULATIONS AND
PROGRAMS (*AIRLEAP*)
Organizer: Steven Payson, U.S. Department of the Interior
- [57] DEFENSE ECONOMICS: BORDER ENFORCEMENT
Organizer: John E. Whitley, Institute for Defense Analyses

- [58] ADVANCES IN BEHAVIORAL ECONOMIC THEORY (*SABE*)
Organizer: Matthew G. Nagler, City College of New York
- [59] EXTERNALITIES AND WELFARE ECONOMICS
- [60] WESTERN STATES ECONOMIC OUTLOOK ROUNDTABLE II
(*AUBER*)
Organizer: Dennis L. Hoffman, Arizona State University
- [61] BUSINESS CYCLES AND POLICIES
- [62] ROBERT E. LIPSEY MEMORIAL PANEL I: GAINS FROM TRADE, FDI
AND CAPITAL CONTROLS
Organizers: Zadia M. Feliciano, Queens College and the Graduate
Center, CUNY, and Alan C. Spearot, University of California, Santa Cruz
- [63] EMPIRICAL STUDIES OF CONTRACTING ISSUES IN FINANCIAL
MARKETS
Organizer: Anna Paulson, Federal Reserve Bank of Chicago
- [64] STRATEGIC DEFAULT AND FRAUD (*IBEFA*)
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
- [65] RESEARCH ON FINANCIAL POLICY: PART II (*IBEFA*)
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
- [66] DETERMINANTS OF HEALTH BEHAVIORS
Organizer: Monica Deza, University of Texas, Dallas
- [67] GENDER AND ECONOMICS (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach, and
Henan University
- [68] HOUSEHOLD SOCIOECONOMIC OUTCOMES (*ASHE*)
Organizer: Marie T. Mora, University of Texas Rio Grande Valley
- [69] MINIMUM WAGE SYMPOSIUM (*PEF*)
Organizer: David Card, University of California, Berkeley
- [70] ECONOMICS OF SOCCER I (*NAASE and IASE*)
Organizers: David J. Berri, Southern Utah University, Joshua A. Price,
Southern Utah University, and Anthony C. Krautmann, DePaul
University
- [71] EQUILIBRIUM AND EFFICIENCY IN TRANSPORTATION (*TPUG*)
Organizer: Wesley W. Wilson, University of Oregon
- [72] IMPACTS OF ARAB SPRING IN COUNTRIES OF ORIGIN AND
DESTINATION (*MEEA*)
Organizers: Jeffrey B. Nugent, University of Southern California,
Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker,
Cologne Business School, and German University of Administrative
Sciences Speyer
- [73] ECONOMICS OF TAIWAN AND CHINA (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach, and
Henan University
- [74] WATER RESOURCES
- [75] URBAN ECONOMIC POLICY – REAL ESTATE (*CEP*)
Organizer: Brad R. Humphreys, West Virginia University

Concurrent Sessions

12:30–2:15 p.m.

- [76] PROMOTING INTEGRITY AND TRANSPARENCY IN ECONOMICS
(*AIRLEAP*)
Organizer: Steven Payson, U.S. Department of the Interior
- [77] DEFENSE ECONOMICS: WOMEN IN THE MILITARY
Organizer: Jomana Amara, Naval Postgraduate School

- [78] DEFENSE ECONOMICS: IMPROVING DEFENSE ACQUISITION
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
- [79] REFERENCE-DEPENDENCE, MENTAL ACCOUNTS, AND PREDICTIONS (*SABE*)
Organizer: John Ifcher, Santa Clara University
- [80] POLITICAL PROCESSES AND POLICY FORMATION
- [81] FISCAL POLICY AND BUSINESS CYCLES
- [82] BANKING EFFICIENCY, FINANCIAL DEVELOPMENT AND SUSTAINABLE GROWTH IN ASIA (*CEANA*)
Organizer: Shin-Yi Chou, Lehigh University
- [83] INTERNATIONAL MONEY AND FINANCIAL ECONOMICS I (*CEP*)
Organizer: Thomas D. Willett, Claremont Graduate University
- [84] MORTGAGE LENDING (*IBEFA*)
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
- [85] CORPORATE CONTROL AND COMPETITION (*IBEFA*)
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
- [86] HEALTH AND EDUCATION IN DEVELOPED AND DEVELOPING COUNTRIES (*MEEA*)
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
- [87] POLICY IMPACTS ON HEALTH AND HUMAN CAPITAL
Organizer: Edward Kosack, Xavier University
- [88] EDUCATION AND LABOR: EVIDENCE FROM FOUR CONTINENTS
Organizer: Todd Pugatch, Oregon State University, Corvallis
- [89] MIGRATION AND INCOME GAP (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
- [90] LABOR ECONOMICS
Organizer: Brady P. Horn, University of New Mexico
- [91] ECONOMICS OF SOCCER II (*NAASE and IASE*)
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [92] PASSENGER AND FREIGHT FLOWS (*TPUG*)
Organizer: Wesley W. Wilson, University of Oregon
- [93] WATER I (*AERE*)
Organizer: Trudy Ann Cameron, University of Oregon
- [94] AIR QUALITY AND ENVIRONMENTAL HEALTH (*AERE*)
Organizer: Trudy Ann Cameron, University of Oregon
- [95] URBAN ECONOMIC POLICY – ECONOMIC DEVELOPMENT (*CEP*)
Organizer: Brad R. Humphreys, West Virginia University

Concurrent Sessions

2:30–4:15 p.m.

- [96] PUBLISHING IN ECONOMICS (*PRO*)
- [97] TOPICS IN INSTITUTIONAL ECONOMICS (*AFEE*)
Organizer: David A. Zalewski, Providence College
- [98] FORECASTING REGIONAL ECONOMIES (*AUBER*)
Organizer: Carl S. Bonham, University of Hawaii at Manoa
- [99] TOPICS IN REAL-TIME DATA ANALYSIS
Organizer: Dean D. Croushore, University of Richmond

- [100] INFORMATION, IDENTITY, AND GAMES (*SABE*)
Organizer: John Ifcher, Santa Clara University
- [101] DEFENSE ECONOMICS: EMERGING CHALLENGES IN BORDER SECURITY
Organizer: John E. Whitley, Institute for Defense Analyses
- [102] TOPICS IN MICROECONOMICS
- [103] ROBERT E. LIPSEY MEMORIAL PANEL II: CROSS-BORDER MERGERS, FDI SPILLOVERS AND PRODUCTIVITY
Organizers: Zadia M. Feliciano, Queens College and the Graduate Center, CUNY, and Alan C. Spearot, University of California, Santa Cruz
- [104] BANKING REFORM AND FINANCIAL MARKET INTERDEPENDENCE: LESSONS FROM CHINA AND BEYOND (*CEP*)
Organizer: Richard C. K. Burdekin, Claremont McKenna College
- [105] FEDERAL RESERVE POLICY INNOVATIONS DURING THE GREAT FINANCIAL CRISIS
Organizer: George G. Kaufman, Loyola University Chicago
- [106] BANKING, CRE AND SMALL BUSINESS (*IBEFA*)
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
- [106A] FINANCE, WELFARE AND GROWTH
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
- [107] ISSUES IN LABOR AND HEALTH ECONOMICS
Organizer: Peter J. Kuhn, University of California, Santa Barbara, and Hani Mansour, University of Colorado Denver
- [108] ISSUES IN CURRENT JAPANESE ECONOMY
Organizer: Masayuki Otaki, University of Tokyo
- [109] ECONOMICS OF DISCRIMINATION
Organizer: Ian Burn, University of California, Irvine
- [110] PERCEPTIONS OF CRIME AND THE CRIMINAL JUSTICE SYSTEM
Organizer: Benjamin Hansen, University of Oregon
- [111] ECONOMICS OF BASKETBALL (*NAASE and IASE*)
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [112] INDUSTRIAL ORGANIZATION AND FDI
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
- [113] ECONOMIC DISPARITY IN CHINA (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
- [114] WATER II (*AERE*)
Organizer: Bryan J. Leonard, University of California, Santa Barbara, and Arizona State University
- [115] THE GREENING OF FIRMS (*AERE*)
Organizer: Trudy Ann Cameron, University of Oregon

Concurrent Sessions

4:30–6:15 p.m.

- [116] JOB MARKET PAPER PRESENTATION AND INTERVIEW SKILLS: INSIGHT FROM WEAI'S 2016 GRADUATE STUDENT WORKSHOP ADVISORS (*PRO*)
- [117] ECONOMIC SECURITY AND SOCIAL PROVISIONING (*AFEE*)
Organizer: David A. Zalewski, Providence College
- [118] DEFENSE ECONOMICS: TOPICS IN MILITARY HEALTH
Organizer: John D. Winkler, RAND Corporation
- [119] PUNISHMENT, SOCIAL PREFERENCES, AND CRIME (*SABE*)
Organizer: John Ifcher, Santa Clara University
- [120] APPLIED MICROECONOMICS (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
- [121] RETHINKING PIKETTY: TWO YEARS LATER
Organizers: James H. Alleman, University of Colorado Boulder, and Suzanne Helburn, University of Colorado Denver
- [122] INTERNATIONAL MONEY AND FINANCIAL ECONOMICS II (*CEP*)
Organizer: Thomas D. Willett, Claremont Graduate University
- [123] ROBERT E. LIPSEY MEMORIAL PANEL III: FDI, EXPORTING FIRMS AND TRADE IN LATIN AMERICA
Organizers: Zadia M. Feliciano, Queens College and the Graduate Center, CUNY, and Alan C. Spearot, University of California, Santa Cruz
- [124] CAPITALIZATION AND CREDIT
- [125] MONITORING THE MONITORS: THE FIRST 30 YEARS OF THE SHADOW FINANCIAL REGULATORY COMMITTEE, 1986-2016
Organizer: George G. Kaufman, Loyola University Chicago
- [126] INFORMATION AND BANK LOANS (*IBEFA*)
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
- [127] MONETARY AND FINANCIAL MARKETS IN DEVELOPED AND EMERGING MARKETS (*MEEA*)
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
- [128] ECONOMICS OF EDUCATION
Organizers: Peter J. Kuhn, University of California, Santa Barbara, and Hani Mansour, University of Colorado Denver
- [129] JOB SATISFACTION, PREFERENCES, AND EARNINGS CAPACITY
- [130] TESTING BECKER AND THE RATIONALITY OF CRIME
Organizer: Jillian B. Carr, Purdue University
- [131] ECONOMICS OF THE INDIVIDUAL (*NAASE and IASE*)
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [132] ENVIRONMENTAL RISKS (*AERE*)
Organizer: Trudy Ann Cameron, University of Oregon
- [133] CARBON/AIR EMISSIONS, INEQUALITY (*AERE*)
Organizer: Trudy Ann Cameron, University of Oregon

IBEFA Member Reception — Pavilion East (PL)

6:30–7:30 p.m.

Cash bar. Invitation only.

Friday, July 1

CSWEP Networking Breakfast — Pavilion East (PL) 7:30–9:00 a.m.
All are welcome to join Catalina Amuedo-Dorantes, CSWEP's Western Representative, for breakfast and conversation or stop by to grab a quick cup of morning coffee or tea.

Registration Open — Plaza Foyer (PL) 8:00 a.m.–6:30 p.m.

Concurrent Sessions 8:15–10:00 a.m.

[134] STUDENTS' SESSION

Organizer: Kaustav Misra, Saginaw Valley State University

[135] MATHEMATICAL AND QUANTITATIVE METHODS

[136] TOPICS ON SOCIAL PREFERENCES IN EXPERIMENTAL ECONOMICS

Organizer: Mongoljin Batsaikhan, Georgetown University

[137] TOPICS IN EMPIRICAL MACROECONOMICS AND FINANCE (*KAEA and KEA*)

Organizer: Hyeongwoo Kim, Auburn University

[138] CONSUMER FINANCIAL DECISIONS (*IBEFA*)

Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

[139] CROSS-BORDER BANKING (*IBEFA*)

Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

[140] FINANCIAL MARKETS IN DEVELOPED AND EMERGING MARKETS (*MEEA*)

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

[141] HEALTH CARE AND WELFARE ISSUES

Organizer: Wei-Hua Tian, National Cheng Kung University

[142] HIGHER EDUCATION POLICY

Organizer: Benjamin W. Cowan, Washington State University

[143] LABOR ECONOMICS (*CEP*)

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

[144] MIGRATION, RACE, AND ETHNICITY

Organizers: Peter J. Kuhn, University of California, Santa Barbara, and Hani Mansour, University of Colorado Denver

[145] NAFE SESSION 1 (*NAFE*)

Organizer: William G. Brandt, Brandt Forensic Economics

[146] TOPICS IN IO: ACQUISITIONS, SPILLOVERS, AND TECHNOLOGY TRANSFERS (*CEP*)

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

[147] RAILROAD ECONOMICS (*TPUG*)

Organizer: Wesley W. Wilson, University of Oregon

[148] ECONOMICS OF FOOTBALL (*NAASE and IASE*)

Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

[149] ECONOMIC DEVELOPMENT

Organizer: Bilin Neyapti, Bilkent University

Friday, July 1

[150] AMERICAN INDIAN AND FIRST NATIONS ECONOMIC DEVELOPMENT: RECENT RESEARCH

Organizer: Randall K. Akee, University of California, Los Angeles

[151] ENVIRONMENTAL POLITICAL ECONOMY (AERE)

Organizer: Trudy Ann Cameron, University of Oregon

Refreshment Break — Plaza Foyer (PL) 10:00–10:15 a.m.

Keynote Address — Pavilion West (PL) 10:15 a.m.–12:00 n.

[152] KEYNOTE ADDRESS

Introduction: David Card, University of California, Berkeley

Address: Emmanuel Saez, University of California, Berkeley

Income and Wealth Inequality: Evidence and Policy Implications

NAASE Executive Committee Meeting — Galleria II (B) 10:15 a.m.

Concurrent Sessions 10:15 a.m.–12:00 n.

[153] ISSUES IN OPERATIONAL RISK (IBEFA)

Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

[154] INTERNATIONAL FINANCIAL STABILITY (IBEFA)

Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

[155] NAFE SESSION 2 (NAFE)

Organizer: William G. Brandt, Brandt Forensic Economics

Presidential Luncheon and

Annual Business Meeting — Grand Ballroom I (B) 12:15–2:15 p.m.

[156] KEYNOTE ADDRESS

Introduction: Darwin C. Hall, California State University, Long Beach, and Western Economic Association International

Address: David Card, University of California, Berkeley

What Gets In? Editorial Decisions at Top Economics Journals

NAASE Membership Meeting — Galleria II (B) 12:30 p.m.

Open to NAASE membership only. Dues may be paid at the door.

Concurrent Sessions 12:30–2:15 p.m.

[157] LIQUIDITY RISK FOR BANKS AND SHADOW BANKS (IBEFA)

Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

[158] FINANCIAL VULNERABILITY AND CRISES (IBEFA)

Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

Concurrent Sessions 2:30–4:15 p.m.

[159] EMOTIONS, INCENTIVES, AND GAMES (SABE)

Organizer: John Ifcher, Santa Clara University

[160] DEFENSE ECONOMICS: WORKFORCE MANAGEMENT

Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

[161] DEFENSE ECONOMICS: MILITARY COST-BENEFIT ANALYSIS

Organizer: Binyam Solomon, National Defence Headquarters

[162] CURRENT ISSUES ON APPLIED ECONOMICS (KAEA)

Organizer: Hyeongwoo Kim, Auburn University

[163] MONETARY POLICY ISSUES

- [164] LIQUIDITY AND THE MACROECONOMY (*IBEFA*)
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
- [165] EMERGING MARKET FINANCE (*IBEFA*)
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
- [166] CONTAGION AND DEPENDENCE
- [166A] TOPICS IN PUBLIC ECONOMICS
Organizer: Tatsuma Wada, Keio University
- [167] ECONOMICS OF HEALTH CARE MARKETS
Organizer: Ashley Swanson, University of Pennsylvania
- [168] CONTRIBUTORS TO HEALTH AND EDUCATION IN DEVELOPING COUNTRIES
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
- [169] HAPPINESS AND FAMILY WELFARE
- [170] LABOR ECONOMICS: SKILLS, BENEFITS, AND WAGE DISTRIBUTION (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
- [171] WOMEN'S FERTILITY AND LABOR MARKET PARTICIPATION (*CSWEP*)
Organizer: Anoshua Chaudhuri, San Francisco State University
- [172] NAFE SESSION 3 (*NAFE*)
Organizer: William G. Brandt, Brandt Forensic Economics
- [173] ECONOMICS OF THE NCAA (*NAASE and IASE*)
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [174] ECONOMICS OF EMERGING MARKETS (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
- [175] FORESTS, FOOD AND FUELS (*AERE*)
Organizer: Trudy Ann Cameron, University of Oregon
- [176] SOLAR ENERGY, BICYCLES, TRANSIT AND GREEN CARS (*AERE*)
Organizer: Trudy Ann Cameron, University of Oregon

Refreshment Break 4:15–4:30 p.m.

Concurrent Sessions 4:30–6:15 p.m.

- [177] DEFENSE ECONOMICS: FORCE OF THE FUTURE AND COMPENSATION
Organizer: Jerry Pannullo, Office of the Secretary of Defense
- [178] MARKETS, PRICES, AND PROPERTY RIGHTS (*SABE*)
Organizer: John Ifcher, Santa Clara University
- [179] INTEREST RATES: DOMESTIC AND INTERNATIONAL PERSPECTIVES
Organizer: Robert Haney Scott, California State University, Chico
- [180] CAPITAL FLOWS, INVESTMENT, AND BANK RISK (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
- [181] UNCONVENTIONAL MONETARY POLICY (*IBEFA*)
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

Friday, July 1

- [182] TRADE, INNOVATION AND ENTREPRENEURSHIP: ANCIENT AND RECENT (*MEEA*)
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
- [183] INVESTMENT DECISIONS (*IBEFA*)
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
- [184] ISSUES IN JAPANESE FISCAL STRUCTURE AND CORPORATE FINANCE
Organizer: Toshihiro Ihori, GRIPS
- [185] ECONOMICS OF HEALTHCARE (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
- [186] HEALTH ECONOMICS AND POLICY (*CEP*)
Organizer: Jane E. Ruseski, West Virginia University
- [187] EDUCATIONAL AND WELFARE IMPACTS OF RACE AND IMMIGRATION (*CSWEP*)
Organizer: Catalina Amuedo-Dorantes, San Diego State University
- [188] DISCRIMINATION IN LABOR MARKETS
- [189] TOPICS IN LABOR ECONOMICS (*KAEA*)
Organizer: Hyeonwoo Kim, Auburn University
- [190] SPORTS ECONOMICS: THE INDIVIDUAL (*NAASE and IASE*)
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [191] ECONOMIC SYSTEMS
- [192] ECONOMICS OF FISHERIES (*AERE*)
Organizer: Trudy Ann Cameron, University of Oregon
- [193] ELECTRICITY: CARBON, STORAGE AND SMART METERING (*AERE*)
Organizer: Trudy Ann Cameron, University of Oregon

NAFE Reception — Pavilion East (PL) 6:00–9:00 p.m.
You are invited to an informal reception sponsored by the National Association of Forensic Economics. Delicious appetizers will be served and a hosted bar will be available.

Saturday, July 2

Morning Coffee and Tea — Plaza Foyer (PL) 7:45–8:15 a.m.

Registration Open — Plaza Foyer (PL) 8:00 a.m.–6:30 p.m.

Concurrent Sessions 8:15–10:00 a.m.

[194] MULTIPLE OR SIMULTANEOUS EQUATION MODELS

[195] VOLUNTEERS' DILEMMAS (*EI*)
Organizer: Theodore Bergstrom, University of California, Santa Barbara

[196] FIRM AND ORGANIZATIONAL BEHAVIOR

[197] DEFENSE ECONOMICS: PREDICTING AND INFLUENCING BEHAVIOR

Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

- [198] POLITICAL INSTITUTIONS, DECENTRALIZATION AND REFORM
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
- [199] TOPICS IN APPLIED MACROECONOMICS AND GROWTH
Organizer: Andrew Ojede, Texas State University-San Marcos
- [200] ASIAN ECONOMY I (*KIFA*)
Organizer: Daekeun Park, Hanyang University
- [201] CREDIT RISK MEASUREMENT (*IBEFA*)
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
- [202] RETAIL DEPOSITS AND INVESTMENTS (*IBEFA*)
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
- [203] BANKS AND TRADE (*CEBRA*)
Organizer: Galina B. Hale, Federal Reserve Bank of San Francisco
- [204] RISK AND REGULATIONS
- [205] PUBLIC ECONOMICS
- [206] TOPICS IN HEALTH AND EDUCATION
Organizer: Sarah E. Tinkler, Portland State University
- [207] FOOD INSECURITY, SNAP, AND OBESITY
Organizer: Ian McCarthy, Emory University
- [208] OCCUPATIONAL LICENSING AND THE MARKET FOR NURSES
- [209] WAGES AND EMPLOYEE COMPENSATION
- [210] NAFE SESSION 4 (*NAFE*)
Organizer: William G. Brandt, Brandt Forensic Economics
- [211] COMPETITIVE BALANCE (*NAASE and IASE*)
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [212] ENVIRONMENT AND SPECIES (*AERE*)
Organizer: Trudy Ann Cameron, University of Oregon
- [213] ENVIRONMENTAL AND RESOURCE ECONOMIC THEORY (*AERE*)
Organizer: Trudy Ann Cameron, University of Oregon

Refreshment Break 10:00–10:15 a.m.

Concurrent Sessions 10:15 a.m.–12:00 n.

- [214] ECONOMIC EDUCATION
- [215] HISTORY OF ECONOMIC THOUGHT
- [216] AGENT-BASED COMPUTATIONAL ECONOMICS I
Organizer: David S. Dixon, University of New Mexico, and Christopher S. Ruebeck, Lafayette College
- [218] RISK PREFERENCES, LOSS AVERSION, AND TIME PREFERENCES (*SABE*)
Organizer: John Ifcher, Santa Clara University
- [219] BUSINESS CYCLES
- [220] EXCHANGE RATES AND CAPITAL FLOWS
- [221] ASIAN ECONOMY II (*KIFA*)
Organizer: Daekeun Park, Hanyang University
- [223] REAL EXCHANGE RATES (*CEBRA*)
Organizer: Galina B. Hale, Federal Reserve Bank of San Francisco
- [224] VIRTUAL CURRENCIES AND CENTRAL BANKING (*IBEFA*)
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

- [225] DEFAULT RISK (*IBEFA*)
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
- [226] HEALTH ECONOMICS: ALCOHOL AND TOBACCO
- [227] LABOR DEMAND AND SUPPLY
- [228] HIGHER EDUCATION AND THE TRANSITION TO WORK IN THE MIDDLE EAST AND NORTH AFRICA (*MEEA*)
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
- [229] NAFE SESSION 5 (*NAFE*)
Organizer: William G. Brandt, Brandt Forensic Economics
- [230] SPORTS ECONOMICS I (*NAASE and IASE*)
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [231] DEVELOPMENT, LAND REFORM, AND PREHISTORY (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
- [232] ECOSYSTEMS, RESERVES AND AGRICULTURE (*AERE*)
Organizer: Trudy Ann Cameron, University of Oregon
- [233] THE SHALE GAS BOOM (*AERE*)
Organizer: Trudy Ann Cameron, University of Oregon

Concurrent Sessions

12:30–2:15 p.m.

- [234] APPLIED TIME SERIES ANALYSIS
Organizers: Hamid Falatoon, University of Redlands, and California State Polytechnic University, Pomona, and Mohammed R. Safarzadeh, California State Polytechnic University, Pomona
- [235] GAME THEORY AND BARGAINING THEORY
- [236] DEFENSE ECONOMICS: RECRUITING AND RETENTION
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
- [237] APPLIED ECONOMETRICS (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
- [239] LABOR MARKETS AND MONETARY POLICY
- [240] TRADE SHOCK AND LIBERALIZATION
- [241] FDI: CRIME, ACQUISITIONS, AND EXCHANGE RATES
Organizer: Rossitza B. Wooster, Portland State University
- [242] REGULATIONS AND INSURANCE
- [243] BANKS, RISK, AND INVESTMENT STATISTICS (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
- [244] RISKY HEALTH BEHAVIORS
Organizer: Monica Deza, University of Texas, Dallas
- [245] ECONOMICS AND HIGHER EDUCATION (*SABE*)
Organizer: John Ifcher, Santa Clara University
- [246] LABOR FORCE PARTICIPATION, WAGES AND RETIREMENT DECISIONS OF THE ELDERLY (*CEP*)
Organizer: Maureen A. Pirog, Indiana University
- [246A] MIGRATION, DEVELOPMENT, AND WELFARE
Organizer: Scott C. Bradford, Brigham Young University

- [247] SPORTS ECONOMICS II (*NAASE and IASE*)
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [248] DETERMINANTS OF PRODUCTIVITY IN FARMS AND FIRMS
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
- [249] LOCAL AND INTERNATIONAL KNOWLEDGE SPILLOVERS
- [250] ENVIRONMENTAL AND NATURAL RESOURCES
- [251] HOUSING AND LAND USE REGULATIONS

Concurrent Sessions

2:30–4:15 p.m.

- [252] AGENT-BASED COMPUTATIONAL ECONOMICS II
Organizers: David S. Dixon, University of New Mexico, and Christopher S. Ruebeck, Lafayette College
- [253] DEFENSE ECONOMICS: IMPLEMENTATION CHALLENGES IN THE MILITARY HEALTH SYSTEM (*ENSA*)
Organizer: John E. Whitley, Institute for Defense Analyses
- [254] DEFENSE ECONOMICS: TOPICS IN DEFENSE ECONOMICS
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
- [255] TOPICS IN APPLIED MICROECONOMICS (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
- [256] FIRM AND SOCIAL NETWORKS AND THEIR EFFECTS
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
- [257] HAPPINESS, INEQUALITY, AND THE GREAT RECESSION (*SABE*)
Organizer: John Ifcher, Santa Clara University
- [258] FDI AND INNOVATION
- [259] GLOBAL BANKS AND INTERNATIONAL LINKAGES (*CEBRA*)
Organizer: Galina B. Hale, Federal Reserve Bank of San Francisco
- [260] FISCAL POLICY, CORPORATE TAX, AND RISK TOLERANCE (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
- [261] MEDICARE AND MEDICAID (*CEP*)
Organizer: Maureen A. Pirog, Indiana University
- [262] TOPICS IN EDUCATION AND HEALTH BEHAVIOR
Organizer: Jeffrey S. DeSimone, University of Alabama, Birmingham
- [263] EARNINGS, EMPLOYMENT DEPRIVATION, AND UNEMPLOYMENT
- [264] CRIME AND MICROECONOMIC TOPICS
- [265] MARKET STRUCTURE AND FIRM STRATEGY
- [266] NAFE SESSION 6 (*NAFE*)
Organizer: William G. Brandt, Brandt Forensic Economics
- [267] SPORTS ECONOMICS: REVENUE AND LEAGUE STRUCTURE (*NAASE and IASE*)
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

Saturday, July 2

- [268] MONETARY POLICY, INVESTMENT AND ECONOMIC DEVELOPMENT
Organizer: Rossitza B. Wooster, Portland State University
- [269] HEALTH INSURANCE, REMITTANCES AND LABOR MARKET ISSUES IN AFRICA (*AFEA*)
Organizer: Samuel Amponsah, Tokyo International University
- [270] ENVIRONMENTAL ECONOMICS
- [271] MICROECONOMETRIC ANALYSIS OF ALL THINGS PORTLANDIA
Organizer: Jamein P. Cunningham, Portland State University

Refreshment Break 4:15–4:30 p.m.

Concurrent Sessions 4:30–6:15 p.m.

- [272] TOPICS IN ECONOMICS
- [273] AGENT-BASED COMPUTATIONAL ECONOMICS III
Organizers: David S. Dixon, University of New Mexico, and Christopher S. Ruebeck, Lafayette College
- [274] SEMIPARAMETRIC METHODS IN DEVELOPMENT ECONOMICS AND PUBLIC POLICY
Organizer: Dustin Chambers, Salisbury University
- [275] DEFENSE ECONOMICS: MILITARY MEDICAL ISSUES
Organizer: John E. Whitley, Institute for Defense Analyses
- [276] DISHONESTY AND MISREPRESENTATION
Organizer: Andrew McGee, Simon Fraser University
- [277] WELFARE EFFECTS AND PRICES
- [278] ENTREPRENEURSHIP, FDI AND TRADE DISPUTES (*CEP*)
Organizers: Jack W. Hou, California State University, Long Beach, and Henan University, and Andrew Ojede, Texas State University-San Marcos
- [279] FINANCIAL SECTOR AND GOVERNANCE
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
- [280] STOCKS AND PRICE ADJUSTMENTS
- [281] EDUCATION
- [282] ISSUES IN LABOR ECONOMICS (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
- [283] LABOR MOBILITY (*CEBRA*)
Organizer: Galina B. Hale, Federal Reserve Bank of San Francisco
- [284] SPORTS ECONOMICS: ECONOMIC IMPACT (*NAASE and IASE*)
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [285] AGE, GENDER, AND THE WORKPLACE IN HISTORICAL PERSPECTIVE (*CS*)
Organizer: Michael J. Hauptert, University of Wisconsin, La Crosse
- [286] ILLEGAL BEHAVIOR AND ENFORCEMENT OF LAW
- [288] MICROFINANCE AND CASH TRANSFER PROGRAMS
- [289] ISSUES IN GROWTH AND PRICES (*AEDSB*)
Organizer: Kazi Ahmed, California State University, Fullerton

- [290] ENERGY MARKETS AND RELATED ISSUES (*MEEA*)
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Sunday, July 3

- Morning Coffee and Tea — Plaza Foyer (PL) 7:45–8:15 a.m.
- Registration Open — Plaza Foyer (PL) 8:00 a.m.–12:00 n.
- Concurrent Sessions 8:15–10:00 a.m.
- [291] ECONOMETRIC MODELING
[292] WELFARE ECONOMICS
[293] DEFENSE ECONOMICS: MILITARY RETIREMENT, RETENTION AND TRANSITION
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
[294] CROWDFUNDING, GIVING AND CHARITY PRICING
Organizer: J. Forrest Williams, Portland State University
[295] MONETARY POLICY AND ASSET PRICES
[296] GLOBALIZATION, CAPITAL, AND PRODUCTIVITY
[297] CONTRACTS, BANKING, EXCHANGE RATES, AND TRADE SURPLUS
[298] BANKRUPTCY, VALUATION, AND STANDARDS
Organizer: Kashi Nath Tiwari, KNT's Academic Financial Research
[300] PUBLIC EXPENDITURES AND DEBT
[301] TOPICS IN HEALTH ECONOMICS I
[302] UNEMPLOYMENT
[303] JOB TRAINING AND HUMAN CAPITAL
[304] PROPERTY AND BUSINESS LAW
[305] REGULATION AND PRICING IN TRANSPORTATION
[306] LONG RUN IMPACTS ON GROWTH AND DEVELOPMENT (CS)
Organizer: Michael J. Hauptert, University of Wisconsin, La Crosse
[307] ECONOMIC DEVELOPMENT
[308] RENEWABLE RESOURCES
[309] REGIONAL ECONOMICS
- Refreshment Break 10:00–10:15 a.m.
- Concurrent Sessions 10:15 a.m.–12:00 n.
- [310] MATHEMATICAL AND QUANTITATIVE METHODS: TIME SERIES AND OTHER MODELS
[312] TECHNOLOGY, GAMBLING, AND REMITTANCES
Organizer: Eric M. Gibbons, University of Nevada, Reno
[313] HOUSEHOLD BEHAVIOR AND FAMILY ECONOMICS
[314] DEFENSE ECONOMICS: MILITARY MANPOWER ECONOMICS
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

Sunday, July 3

- [315] CURRENCY, CAPITAL AND LIBERALIZATION
- [316] FIRM STRUCTURE, EXCHANGE RATES AND PRODUCTION
- [317] TRADE POLICY AND GRAVITY MODELS
- [319] REBALANCING AND LIBERALIZATION
- [320] STATE AND LOCAL GOVERNMENT
- [321] TOPICS IN HEALTH ECONOMICS II
- [322] ONLINE LABOR MARKETS AND BIG DATA
- [323] IMMIGRANTS, WAGES, AND RETURN MIGRATION
- [324] LAW AND ECONOMICS
- [325] ENTREPRENEURSHIP AND TECHNOLOGY LICENSING
- [326] ECONOMIC HISTORY IN GLOBAL PERSPECTIVE (CS)
Organizer: Michael J. Hauptert, University of Wisconsin, La Crosse
- [327] AGRICULTURAL ECONOMICS
- [328] TRANSPORTATION INFRASTRUCTURE AND CONGESTION

Conference Close

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Conference by Time Period

For a summary of the conference program, see “Conference at a Glance” beginning on page 11.

Wednesday, June 29

Graduate Student Dissertation Workshops

8:30 a.m.–6:00 p.m.

GROUP #1 | EMPIRICAL INVESTIGATIONS IN EDUCATION AND INTERNATIONAL TRADE

Advisor: Nancy Jianakoplos, Colorado State University

Papers: Barbara Biasi, Stanford University

Unions, Wages and The Composition of the Teaching Body: Evidence from Wisconsin

Felix L. Friedt, University of Oregon

The Varying Effectiveness of Trade Policy in the Presence of Endogenous Transport Costs: An Empirical Investigation of the Importance of the Backhaul Problem to the Determination of Trade

Sharat Ganapati, Yale University

The Modern Wholesaler: International Sourcing, Local Market Power, and Gains from Trade

Lester R. Lusher, University of California, Davis

College Better: Parimutuel Betting Markets As a Commitment Device and Monetary Incentive

GROUP #2 | EDUCATION, LABOR MARKETS, HEALTHCARE AND CULTURE

Advisor: Maureen Pirog, Indiana University

Papers: Brenda Samaniego de la Parra, University of Chicago

Choosing Informality? Sorting in Mexico's Labor Market

Atul Gupta, Stanford University

Hospital Agency and Quality of Care: Evidence from Medicare Readmissions Reductions

Ciprian Domnisoru, Carnegie Mellon University

Overeducation, College Major Choice and Parental Background

James V. Marrone, University of Chicago

Culture As a Habit: Assimilation and Language Learning over the Lifecycle

GROUP #3 | PROGRAMS AND POLICIES AFFECTING HUMAN CAPITAL, CHILD DEVELOPMENT, HOSPITAL STAYS AND CONSUMER BEHAVIOR

Advisor: Brian Duncan, University of Colorado

Papers: Teresa Molina, University of Southern California

The Human Capital and Labor Market Effects of in-Utero Exposure to Pollution

Victor A. C. Ronda, Johns Hopkins University

Maternal Mental Health and Child Development

Liam Rose, University of California, Santa Cruz

The Effects of Skilled Nursing Facility Care: Regression Discontinuity Evidence from Medicare

Rebecca L. Taylor, University of California, Berkeley

Giving Plastic Bags the Sack: The Effect of Disposable Carryout Bag Policies on Food Purchasing Behavior

GROUP #4 | HEALTH, EDUCATION AND WELFARE

Advisor: Bruce McGough, University of Oregon**Papers:** Serena Canaan, University of California, Santa Barbara*Parental Leave, Intra-Household Specialization and Children's Well-Being*

Peter Hull, Massachusetts Institute of Technology

Improving Hospital Quality Estimation with Instruments

Lindsey K. Novak, University of Minnesota

Change of Heart: Explaining Shifting Opinions of Female Genital Cutting

Evan Riehl, Columbia University

The Role of Admission Exams in the Student-College Fit

Registration Open — Plaza Foyer (PL)

1:00–7:00 p.m.

[1] Galleria III (B)

2:30–4:15 p.m.

CONTEMPORARY ECONOMIC ISSUES I

Organizer and Chair: Chong-Uk Kim, Sonoma State University**Papers:** Jangryoul Kim, Hankuk University of Foreign Studies, and Keunsuk

Chung, Ulsan National Institute of Science and Technology

The Present Value Model in Practice: How to Specify Future Expectations

ByeongHwa Choi, Indiana University

Financial Development, Endogenous Dependence on External Financing, and Trade

Hong Zhuang, Indiana University, South Bend

*The Effect of Foreign Direct Investment on Human Capital Development in East Asia***Discussants:** Jangryoul Kim, Hankuk University of Foreign Studies

ByeongHwa Choi, Indiana University

Hong Zhuang, Indiana University, South Bend

[2] Galleria I (B)

2:30–4:15 p.m.

DEFENSE ECONOMICS: INDUSTRIAL BASE AND ACQUISITION
ISSUES IN THE DEFENSE SECTOR**Organizers:** Thomas Light, RAND Corporation, Ellen M. Pint, RAND

Corporation, and Laura H. Baldwin, RAND Corporation

Chair: Raymond E. Franck Jr., Naval Postgraduate School**Papers:** Edward G. Keating, RAND Corporation*The Economic Consequences of Shipbuilding*Matthew M. Ross, Western Michigan University, and Chenguang Shang, Bentley
University*Mergers and Acquisitions in the United States Defense Industrial Base*Stanley A. Horowitz, Institute for Defense Analyses, and Bruce Harmon, Institute
for Defense Analyses*The Role of Inflation and Price Escalation Adjustments in Properly Estimating**Program Costs: F-35 Case Study*

Binyam Solomon, National Defence Headquarters

*Cost Risk Framework: Canadian Experience***Discussants:** William R. Gates, Naval Postgraduate School

Thomas Light, RAND Corporation

Francois Melese, Naval Postgraduate School

Carolyn Wong, RAND Corporation

[3] Directors Suite (3)

2:30–4:15 p.m.

Contemporary Economic Policy Session

ECONOMETRICS: TESTS AND APPLICATIONS

Organizer: Jack W. Hou, California State University, Long Beach, and Henan
University**Chair:** Makram El-Shagi, Henan University

- Papers:** Ta-Sheng Chou, Chung Yuan Christian University
Improved Tests on Nonlinear GMM Models: An Application of Wild Bootstrap with Quasi-hat Matrix Correction
- Ping-Hung Chou, ChienHsin University of Science and Technology
Forecast Encompassing Test with Asymmetric Weights under Business Cycles
- Amit Ghosh, Illinois Wesleyan University
Do Foreign Banks Promote or Reduce Incidence of Banking Crisis?
- Jingping Gu, University of Arkansas, and Dennis W. Jansen, Texas A&M University
Asymmetric Gasoline Price Responses to Crude Oil Shocks
- Discussants:** Jingping Gu, University of Arkansas
 Valentin Zelenyuk, University of Queensland
 Makram El-Shagi, Henan University
 Ta-Sheng Chou, Chung Yuan Christian University

[4] Forum Suite (3) 2:30–4:15 p.m.
 LIFE SATISFACTION, GENDER DIFFERENCES AND POLITICAL ATTITUDES

- Organizers:** Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
- Chair:** Luisa Blanco, Pepperdine University
- Papers:** Fengyu Wu, University of Southern California
Life Satisfaction of the Indigenous Population of Alaska: Objective and Subjective Approaches
- Mallory Montgomery, University of Southern California
The Female-Male Happiness Gap throughout the World
- Jeffrey B. Nugent, University of Southern California, and Fengyu Wu, University of Southern California
Gender Differences in Social and Political Attitudes in the Middle East
- Ralitz D. Dimova, University of Manchester, and Karim Stephan, Economic Policy Research Institute
Inequality of Opportunity and Unequal Opportunities in the Youth Labour Market: How Is the Arab World Different?
- Discussants:** Mallory Montgomery, University of Southern California
 Fengyu Wu, University of Southern California
 Luisa Blanco, Pepperdine University
 Andreas Knorr, German University of Administrative Sciences Speyer

[5] Executive Suite (3) 2:30–4:15 p.m.
 CORRUPTION, VIOLENCE AND INCARCERATION

- Chair:** Ryne A. Rohla, Washington State University
- Papers:** Yeon A. Hong, Washington State University, and Gregmar I. Galinato, Washington State University
Corruption, Public Health Spending, and Tobacco Use by Adolescents
- Ryne A. Rohla, Washington State University, and Gregmar I. Galinato, Washington State University
Do For-Profit Prisons Increase Incarceration Rates?
- Discussants:** Nels Peter Christiansen, Trinity University
 Yeon A. Hong, Washington State University

[6] Parlor A (B) 2:30–4:15 p.m.
International Economics and Finance Society

- INTERNATIONAL TRADE
- Organizer and Chair:** Keith E. Maskus, University of Colorado Boulder
- Papers:** Jenny X. Lin, Oregon State University
Trade Contracts and the Exchange Rate Pass-Through Puzzle

Se Mi Park, University of Colorado Boulder
Institutions and International Trade

Edward J. Balistreri, Colorado School of Mines, and David Tarr, World Bank
Exploring the Limits of Parsimonious Welfare Calculations in the Context of the Trans-Pacific Partnership

Nicholas Sly, Federal Reserve Bank of Kansas City, and Caroline Weber, University of Oregon
Bilateral Tax Treaties and GDP Comovement

Discussants: Keith E. Maskus, University of Colorado Boulder
 Alexander McQuoid, U.S. Naval Academy
 Nicholas Sly, Federal Reserve Bank of Kansas City
 Jenny X. Lin, Oregon State University

[7] Cabinet Suite (3)

2:30–4:15 p.m.

VOLATILITY AND BUSINESS CYCLES

Chair: Michael E. Dowell, California State University, Sacramento

Papers: Jemberu Lulie Mekonnen, Marmara University
Explaining Volatility and Growth Nexuses in Sub-Saharan Africa

Matthew S. Wilson, Truman State University
A Real Business Cycle Model with Money As a Sunspot Variable

Discussants: from above participants

[8] Broadway I (PL)

2:30–4:15 p.m.

International Banking, Economics and Finance Association

BANK SUPERVISION

Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

Chair: Xinlei Zhao, Office of the Comptroller of the Currency

Papers: Josef Schroth, Bank of Canada
Supervising Financial Regulators

Noam Tanner, Federal Reserve Bank of Boston
Optimal Delegation under Uncertain Bias

Pavel Kapinos, Federal Deposit Insurance Corporation, and Carlos D. Ramirez, George Mason University, and Federal Deposit Insurance Corporation
Does Regulatory Bank Oversight Impact Economic Activity? A Local Projections Approach

Discussants: Larry D. Wall, Federal Reserve Bank of Atlanta

Josef Schroth, Bank of Canada

Xinlei Zhao, Office of the Comptroller of the Currency

[9] Broadway II (PL)

2:30–4:15 p.m.

International Banking, Economics and Finance Association

POLICY RESEARCH ON HOUSEHOLDS AND BANKS

Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

Chair: Diana Hancock, Board of Governors of the Federal Reserve System

Papers: Alvaro A. Mezza, Board of Governors of the Federal Reserve System, Daniel R. Ringo, Board of Governors of the Federal Reserve System, Shane Sherlund, Board of Governors of the Federal Reserve System, and Kamila Sommer, Board of Governors of the Federal Reserve System

On the Effect of Student Loans on Access to Home Ownership

Serafin J. Grundl, Board of Governors of the Federal Reserve System, and You Suk Kim, Board of Governors of the Federal Reserve System

Can Private Capital Replace the Government-Sponsored Entities?

Jose L. Fillat, Federal Reserve Bank of Boston

Portfolio Choice With House Value Misrepresentation

Robert Sarama, Federal Reserve Board

End of the Line: Behavior of HELOC Borrowers Facing Payment Changes

Discussants: Joseph Tracy, Federal Reserve Bank of New York
 W. Scott Frame, Federal Reserve Bank of Atlanta
 Wayne Passmore, Board of Governors of the Federal Reserve System
 Daniel R. Ringo, Board of Governors of the Federal Reserve System

[10] Council Suite (3) 2:30–4:15 p.m.

FINANCE, MORAL HAZARD AND BUBBLES

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Chair: Manisha Chakrabarty, Indian Institute of Management

Papers: Wenjing Chu, University of Southern California

Debt and Hiring

Simon Wilkie, University of Southern California, Hyojin Song, Microsoft Research, and Aadharsh Kannan, Microsoft Research

Popping the Bubble: Did Moral Hazard or Adverse Selection Cause the Housing Bubble?

Sumon Kumar Bhaumik, University of Sheffield, Manisha Chakrabarty, Indian Institute of Management, Ali M. Kutun, Southern Illinois University, Edwardsville, and Ekta Selarka, Madras School of Economics

Global Convergence of Corporate Governance Rules – Does It Make Sense? Evidence from Board Effectiveness in an Emerging Market Context

Discussants: Ekta Selarka, Madras School of Economics

Sumon Kumar Bhaumik, University of Sheffield

Wenjing Chu, University of Southern California

[11] Parlor B (B) 2:30–4:15 p.m.

HIGHER EDUCATION AND STUDENT SUCCESS

Chair: Kelly Chen, Boise State University

Papers: Valerie K. Bostwick, University of California, Santa Barbara

Signaling in Higher Education: The Effect of Access to Elite Colleges on Choice of Major

Stella K. Hofrenning, Augsburg College

An Analysis of Financial Factors on Undergraduate Persistence

J. Farley Ordozensky Staniec, University of the Pacific, Sharmila King, University of the Pacific, and Jeffrey Burmeister, University of the Pacific

Effects of College Remediation on Student Success

Chi-Yin Wu, Feng Chia University, and Yu-Chen Kuo, Feng Chia University

Examining the Relationship between the Semester Length and Student Achievement for Introductory Economics

Discussants: Volha Belskaya, Ohio University

Stella K. Hofrenning, Augsburg College

J. Farley Ordozensky Staniec, University of the Pacific

Christian M. Posso, Central Bank of Colombia

[12] Studio Suite (3) 2:30–4:15 p.m.

Contemporary Economic Policy Session

ECONOMICS OF WELLBEING AND HEALTH

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

Chair: Sean Sylvia, Renmin University of China

Papers: Fangwen Lu, Renmin University of China

Superstitions, Street Traffic, and Subjective Wellbeing

Shishu Zhang, University of the Incarnate Word

The Effect of Religion Regulation on the Health and Wealth of the Citizens

Chun-Yu Ho, Shanghai Jiao Tong University, Xin Li, Shanghai Jiao Tong University, and Xi Zhu, Shanghai Jiao Tong University
Worker Heterogeneity, Economy Fluctuation and Health

Sean Sylvia, Renmin University of China

Ordeal Mechanisms, Information, and the Cost-Effectiveness of Subsidies: Evidence from Subsidized Eyeglasses in Rural China

Discussants: Sean Sylvia, Renmin University of China

Fangwen Lu, Renmin University of China

Mita Bhattacharya, Monash University

Xi Zhu, Shanghai Jiao Tong University

[14] Galleria II (B)

2:30–4:15 p.m.

LABOR, HEALTH, AND DEPORTATION

Chair: Mohsen Javdani, University of British Columbia

Papers: Aziz N. Berdiev, Bryant University

Remittances and Health Expenditure

Kristina A. Sargent, University of Colorado Boulder

Labor Market Search with Migration

Andrea L. Ziegert, Denison University, and Dennis H. Sullivan, Miami University

Naturalization and Income Packages of At-Risk Immigrants

Discussants: Robert K. Gittings, Texas Tech University

Wanling Huang, University of Texas Rio Grande Valley

Mohsen Javdani, University of British Columbia

Dennis H. Sullivan, Miami University

[15] Parlor C (B)

2:30–4:15 p.m.

INDUSTRIAL ORGANIZATION: INDUSTRY STUDIES

Chair: Diego Escobari, University of Texas Rio Grande Valley

Papers: Ming Hsin Lin, Osaka University of Economics, and Yimin Zhang, China Europe International Business School

Hub-carrier Scheduling and Hub-airport Congestion Pricing

Robert P. Rogers, Ashland University

Firm Behavior in the Mid-Twentieth Century American Steel Industry

Scott J. Savage, University of Colorado Boulder, and Gabor Molnar, University of Colorado Boulder

Reevaluating the Broadband Bonus: Evidence from Neighborhood Access to High-Speed Internet and United States Housing Prices

Bradley S. Wimmer, University of Nevada, Las Vegas, Scott J. Savage, University of Colorado Boulder, and Gregory L. Rosston, Stanford Institute for Economic Policy Research

The Telecommunication Act's Effect on Local Entry and Prices

Discussants: Diego Escobari, University of Texas Rio Grande Valley

Ming Hsin Lin, Osaka University of Economics

Robert P. Rogers, Ashland University

Bradley S. Wimmer, University of Nevada, Las Vegas

[16] Senate Suite (3)

2:30–4:15 p.m.

ECONOMIC HISTORY

Chair: Louise Lamontagne, Victoria University of Wellington

Papers: Justin R. Bucciferro, Eastern Washington University
Equality with Discrimination: The Composition of Racial Income Gaps in Latin America, 1960-2010

William A. Lord, University of Maryland, Baltimore County

A Framework to Evaluate Well-Being across U.S. History

Discussants: from above participants

- [17] Grand Ballroom II (B) 2:30–4:15 p.m.
 APPLIED MACROECONOMICS
Organizer and Chair: Dong-Hyeon Kim, Korea University
Papers: Dong-Hyeon Kim, Korea University, and Shu-Chin Lin, Tamkang University
Oil and Income Inequality
 Shu-Chin Lin, Tamkang University, Dong-Hyeon Kim, Korea University, and Yi-Chen Wu, National Central University
Government Size, Governance, and Economic Growth: Does One Size Fit All?
 Yi-Chen Wu, National Central University, Dong-Hyeon Kim, Korea University, and Shu-Chin Lin, Tamkang University
Human Capital and Income Inequality
 Ting-Cih Chen, National Central University, Dong-Hyeon Kim, Korea University, and Shu-Chin Lin, Tamkang University
Heterogeneity in the Finance-Inequality Nexus
Discussants: Dong-Hyeon Kim, Korea University
 Shu-Chin Lin, Tamkang University
 Yi-Chen Wu, National Central University
 Ting-Cih Chen, National Central University
- [18] Broadway III (PL) 2:30–4:15 p.m.
 INTELLECTUAL PROPERTY AND R&D
Chair: Frank R. Gunter, Lehigh University
Papers: Patrick D. Alexander, Bank of Canada
Comparative Advantage and Cross Stage Specialization
 Maksim E. Belenkiy, U.S. Department of Commerce, and Susan Xu, U.S. Department of Commerce
The Impact of U.S. Research & Development Expenditures on U.S. Exports: Does the R&D Tax Credit Policy Matter?
 Yuchen Shao, Nanjing University, and Chopin Xiaoping Chen, Nanyang Technological University
Imported Inputs, R&D, and Intellectual Property Rights: Theory and Evidence from Chinese Firms
 Deviga Vengedasalam, International College of Management Sydney
Which Is the Right Direction? Trade Protection or R&D? An Analysis Using Dynamic Spatial Equilibrium Model
Discussants: Patrick D. Alexander, Bank of Canada
 Nelson G. Altamirano, National University, and University of California, San Diego
 Micah P. DeVecchio, Saginaw Valley State University
 Deviga Vengedasalam, International College of Management Sydney
- [19] Grand Ballroom I (B) 2:30–4:15 p.m.
 ENERGY ECONOMICS
Chair: Latika Gupta, Michigan Technological University
Papers: Reid M. Dorsey-Palmateer, Western Washington University
Valuing Transmission Costs and Wind Generation
 Ming-Feng Hung, Tamkang University, Bin-Tzong Chie, Tamkang University, and Hwei-Chu Liao, Tamkang University
A Comparison of Electricity-Pricing Schemes: Equity, Cost-Recovery, and Economic Efficiency
 Najmeh Kamyabi, Texas Tech University
Asymmetric Response of Gasoline Demand to Changes in Price: A Spatial Panel Econometric Approach
 James I. Stewart, Cadmus Group
How Energy Efficient Are U.S. Homes?

Discussants: Ming-Feng Hung, Tamkang University
 Najmeh Kamyabi, Texas Tech University
 James I. Stewart, Cadmus Group
 Robert Tischer, University of New Hampshire

Refreshment Break 4:15–4:30 p.m.

[20] Directors Suite (3) 4:30–6:15 p.m.

Contemporary Economic Policy Session

TOPICS IN ECONOMICS I

Organizer and Chair: Jack W. Hou, California State University, Long Beach, and Henan University

Papers: Jiun-Nan Pan, Kainan University

Democratization and Innovation: A Cross-Country Empirical Study

Pei-Cheng Liao, National Taiwan University, and Suresh Radhakrishnan, University of Texas, Dallas

Auditor's Legal Liability and Debt Contracts

Yu-Ning Hwang, National Chengchi University, Shi-Shu Peng, Academia Sinica, and Fu-Ching Yang, National Chengchi University

Structural Change of China's Export Sector: The Effect of Renminbi Revaluation

Discussants: Yu-Ning Hwang, National Chengchi University

Jiun-Nan Pan, Kainan University

Pei-Cheng Liao, National Taiwan University

[21] Galleria III (B) 4:30–6:15 p.m.

CONTEMPORARY ECONOMIC ISSUES II

Organizer and Chair: Chong-Uk Kim, Sonoma State University

Papers: Gieyoung Lim, Hankuk University of Foreign Studies, and Chong-Uk Kim, Sonoma State University

Minimum Wage and Unemployment: An Empirical Study on OECD Countries

Heechul Min, Hankuk University of Foreign Studies, and Duol Kim, Myongji University

Appeal Rate and Caseload: Evidence from Civil Litigation in Korea

Sangwon Park, Hankuk University of Foreign Studies, and Dongwon (Dan) Lee, Sungkyunkwan University

Law of 1/n in Bicameral Legislatures

Erica Johnson, Gonzaga University, and Kevin E. Henrickson, Gonzaga University

Does the Top Two Primary System Moderate Politics?

Discussants: Kevin E. Henrickson, Gonzaga University

ByeongHwa Choi, Indiana University

Erica Johnson, Gonzaga University

[22] Grand Ballroom II (B) 4:30–6:15 p.m.

APPLIED TIME-SERIES ECONOMETRICS

Organizer and Chair: Tatsuma Wada, Keio University

Papers: Kiyotaka Maeda, Seinan Gakuin University, Akihiko Noda, Kyoto Sangyo University, and Mikio Ito, Keio University

Market Integration in the Prewar Japan Rice Markets

Tatsuma Wada, Keio University, and Ana Maria Herrera, Wayne State University

News Shocks, Fiscal Policy, and Asymmetries in Macroeconomics

Akihiko Noda, Kyoto Sangyo University, Mikio Ito, Keio University, and Tatsuma Wada, Keio University

Forward Premium Puzzle and Market Efficiency: A Non-Bayesian Time-Varying Model Approach

Discussants: Tatsuma Wada, Keio University

Akihiko Noda, Kyoto Sangyo University

Kiyotaka Maeda, Seinan Gakuin University

- [23] Executive Suite (3) 4:30–6:15 p.m.
 INFORMATION, KNOWLEDGE AND UNCERTAINTY
Chair: Frank M. Machovec, Wofford College
Papers: Frank M. Machovec, Wofford College
Uncertainty: Blessing or Curse?
 Florence Neymotin, Nova Southeastern University
Overconfidence and Competitive Advantage
 Matthew D. Webb, Carleton University, and David B. Johnson, University of
 Central Missouri
One Sided Matching – Choice Selection with Rival Uncertain Outcomes
 Sevgi Yuksel, University of California, Santa Barbara, and Jacopo Perego, New
 York University
Media Competition and the Source of Disagreement
Discussants: from above participants
- [24] Galleria I (B) 4:30–6:15 p.m.
 DEFENSE ECONOMICS: MILITARY EQUIPMENT COST AND
 READINESS
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND
 Corporation, and Laura H. Baldwin, RAND Corporation
Chair: Stanley A. Horowitz, Institute for Defense Analyses
Papers: Mark Lorell, RAND Corporation
International Spares Pool Programs
 Ryan Sullivan, Naval Postgraduate School, Christopher Lavin, U.S. Coast Guard,
 and Robert M. McNab, Naval Postgraduate School
*The Long Term Effects of an Aging Fleet on Operational Availability and Cost:
 Evidence from the U.S. Coast Guard*
 Robert P. Trost, Center for Naval Analyses
Ship Operations and Readiness Modelling
 Richard A. Bitzinger, Nanyang Technological University
*The Rebirth of the Russian Arms Industry and Its Impact on Asian Military
 Modernization*
Discussants: Raymond E. Franck Jr., Naval Postgraduate School
 John T. Dillard, Naval Postgraduate School
 Matthew M. Ross, Western Michigan University
 Mark Lorell, RAND Corporation
- [25] Studio Suite (3) 4:30–6:15 p.m.
Contemporary Economic Policy Session
 TIME SERIES DATA, BOND YIELDS AND STOCK MARKETS
Organizers: Jack W. Hou, California State University, Long Beach, and Henan
 University, and Makram El-Shagi, Henan University
Chair: Jack W. Hou, California State University, Long Beach, and Henan
 University
Papers: Makram El-Shagi, Henan University
*Sovereign Ratings and Government Bond Yields in the OECD: Much Ado about
 Nothing*
 Byeong U. Park, Seoul National University, Leopold Simar, Universite Catholique
 de Louvain, and Valentin Zelenyuk, University of Queensland
Nonparametric Dynamic Discrete Choice Models for Time Series Data
 Mita Bhattacharya, Monash University, Sudharshan Reddy Paramati, Griffith
 University, Ilhan Ozturk, Cag University, and Abdurashed Zakari, Usmanu
 Danfodiyo University
*The Energy Crisis in Africa and the Role of the Stock Market: Empirical Evidence from
 Selected African Frontier Economies*

Discussants: Amit Ghosh, Illinois Wesleyan University
 Shishu Zhang, University of the Incarnate Word
 Ping-Hung Chou, ChienHsin University of Science and Technology

[26] Council Suite (3) 4:30–6:15 p.m.

TRADE WITH AND BY CHINA

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Chair: Mi Kyung Pai, Kyungpook National University

Papers: Bilal Khan, University of Southern California, and Junjie Xia, University of Southern California

Skill Premium and Export Destination in Chinese Manufacturing Sector

Mehmet Demiral, Nigde University, and University of Southern California
Has China's Export Rise Really Affected Other Countries?

Mehmet Demiral, Nigde University, and University of Southern California
Export Illusion and Jobless Growth Relation: Empirical Evidence from Emerging Industrial Economies

Mi Kyung Pai, Kyungpook National University

Firms' Strategies, Vertical Integration, and Productivity Growth in Korea's Core Growth-Leading Industries

Discussants: Hyojin Song, Microsoft Research

Bilal Khan, University of Southern California

Mi Kyung Pai, Kyungpook National University

[27] Broadway I (PL) 4:30–6:15 p.m.

International Banking, Economics and Finance Association

BANK SUPERVISION AND FAILURE

Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

Chair: Kasper Roszbach, Sveriges Riksbank, and Groningen University

Papers: Xinlei Zhao, Office of the Comptroller of the Currency, Deming Wu, Office of the Comptroller of the Currency, and Junjie Sun, Office of the Comptroller of the Currency

Aggregate Liquidity Shortage, Housing Market Conditions, and Bank Failures

Robert Loveland, California State University, East Bay

How Prompt Was Regulatory Corrective Action during the Financial Crisis?

John V. Duca, Federal Reserve Bank of Dallas, and David Ling, University of Florida

The Other (Commercial) Real Estate Boom and Bust: The Effects of Risk Premia and Regulatory Capital Arbitrage

Discussants: Filippo Occhino, Federal Reserve Bank of Cleveland

Josef Schroth, Bank of Canada

Kasper Roszbach, Sveriges Riksbank, and Groningen University

[28] Broadway II (PL) 4:30–6:15 p.m.

International Banking, Economics and Finance Association

POLICY RESEARCH ON BANKING

Organizer and Chair: Larry D. Wall, Federal Reserve Bank of Atlanta

Papers: Javed I. Ahmed, Federal Reserve Board, Christopher S. Anderson, Harvard University, and Rebecca Zarutskie, Board of Governors of the Federal Reserve System

Are Borrowing Costs of Large Financial Firms Unusual?

Everett Grant, Federal Reserve Bank of Dallas

Exposure to International Crises: Trade vs. Financial Contagion

Filippo Curti, Federal Reserve Bank of Richmond, and Atanas Mihov, Federal Reserve Bank of Richmond

Fraud Recovery and Country Institutions

Simon Firestone, Board of Governors of the Federal Reserve System
Estimating How Much Higher Capital Requirements Lower Bank Default Probabilities

Discussants: Beverly Hirtle, Federal Reserve Bank of New York
 John C. Driscoll, Board of Governors of the Federal Reserve System
 Mitchell Berlin, Federal Reserve Bank of Philadelphia
 Robert Sarama, Federal Reserve Board

[29] Broadway III (PL) 4:30–6:15 p.m.

TOPICS IN INSURANCE AND REINSURANCE: MARKETS AND REGULATION

Organizers: Anna Paulson, Federal Reserve Bank of Chicago, and Alejandro Drexler, Federal Reserve Bank of Chicago

Chair: Alejandro Drexler, Federal Reserve Bank of Chicago

Papers: Daniel Bauer, Georgia State University, Jochen Russ, Institut fuer Finanz- und Aktuarwissenschaften, and Ulm University, and Nan Zhu, Illinois State University

Adverse Selection in Secondary Insurance Markets: Evidence from the Life Settlement Market

Tyler Leverty, University of Wisconsin, Madison, and Martin F. Grace, Georgia State University

Do Elections Delay Regulatory Action?

Alejandro Drexler, Federal Reserve Bank of Chicago, Anna Paulson, Federal Reserve Bank of Chicago, and Richard J. Rosen, Federal Reserve Bank of Chicago

Exposure to Catastrophe Risk and Use of Reinsurance, An Empirical Evaluation

Discussants: to be announced

[30] Grand Ballroom I (B) 4:30–6:15 p.m.

President-Elect Featured Session

EXTENDING RETIREMENT SAVINGS PLANS TO LOW-WAGE WORKERS

Organizer: Alicia H. Munnell, Boston College

Chair: Matthew S. Rutledge, Boston College

Papers: Matthew S. Rutledge, Boston College

Why Low-Wage Workers Need to Save

Geoffrey Sanzenbacher, Boston College

State Auto-IRA Initiatives

Barbara Butrica, Urban Institute

Ideas for a Broad Federal Solution

Catherine Reilly, State Street Global Advisors

Extending Retirement Savings

Discussants: John Chalmers, University of Oregon

Nari Rhee, University of California, Berkeley

[31] Senate Suite (3) 4:30–6:15 p.m.

TAX CREDITS AND TAX EVASION

Chair: Jacob E. Bastian, University of Michigan

Papers: Jacob E. Bastian, University of Michigan

The 1975 Earned Income Tax Credit and the Rise of Working Mothers

Jose J. Lopez, University of Memphis

A Quantitative Theory of Tax Evasion and Informality

Mark D. Phillips, University of Southern California

Committing to Discretion: How a Detection-Based Audit Intensity Strategy Affects and Explains Tax Evasion Enforcement Patterns

Discussants: Jose J. Lopez, University of Memphis
 Mark D. Phillips, University of Southern California
 Shih-Ying Wu, National Tsing Hua University

[32] Parlor A (B)

4:30–6:15 p.m.

EMPIRICAL STUDIES IN HEALTH ECONOMICS

Chair: Hui-Kuan Alice Tseng, University of North Carolina

Papers: Simon Condliffe, West Chester University, and Charles R. Link, University of Delaware

Medicaid's Impact on Adult Dental Utilization and Expenditures: A State-Level Analysis Using Medicaid Reimbursement Fees

Justin Cook, University of California, Merced, and Jason M. Fletcher, University of Wisconsin, Madison

Economic Impacts of Reducing the Infectious Disease Burden in the US: Evidence Using Population-Level Differences in Genetic Resistance

Xuan Jiang, Purdue University

Do Wealth Shocks Affect Weight? Evidence from Chinese Panel Data

Hui-Kuan Alice Tseng, University of North Carolina, Reed N. Olsen, Missouri State University, and Subhasree Basu Roy, Missouri State University

Hispanic Health Paradox: Evidence from 2001-2012

Discussants: Simon Condliffe, West Chester University

Justin Cook, University of California, Merced

Xuan Jiang, Purdue University

Michael J. Sinkey, University of West Georgia

[33] Parlor B (B)

4:30–6:15 p.m.

EDUCATION, RACE, AND GENDER

Chair: Brad J. Hershbein, W. E. Upjohn Institute for Employment Research, and Brookings Institution

Papers: Haseeb Ahmed, Washington State University

Enrollment Rates, Gender Gap and Role of Education Aid

Fung-Mey Huang, National Taiwan University

In-school Work, Education and Labor Market Outcomes

Jamin D. Speer, University of Memphis

The Gender Gap in College Major: Revisiting the Role of Pre-College Abilities

Discussants: Valerie K. Bostwick, University of California, Santa Barbara

Fung-Mey Huang, National Taiwan University

Chi-Yin Wu, Feng Chia University

[34] Parlor C (B)

4:30–6:15 p.m.

INDUSTRIAL ORGANIZATION: ELECTRIC UTILITIES

Chair: Bradley S. Wimmer, University of Nevada, Las Vegas

Papers: Peter M. Schwarz, University of North Carolina, Charlotte, and Saeed Mohajeryami, University of North Carolina

Does Accuracy of Customer Baselines in Electricity Demand Response Programs Improve When Customers Are Clustered?

Philip B. Thompson, Western Washington University

Avoided Costs and Utility Rate Design for Rooftop Solar

Yiyuan Zhang, University of Michigan

Market Organization and Allocative Efficiency: Evidence from ERCOT Redesign

Discussants: Yiyuan Zhang, University of Michigan

James E. Prieger, Pepperdine University

Stefanie R. Ramirez, University of Idaho

[35] Galleria II (B) 4:30–6:15 p.m.

*North American Association of Sports Economists and
International Association of Sports Economists*

GRAD PAPER SESSION

Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Dennis Coates, University of Maryland, Baltimore County

Papers: to be announced

Discussants: to be announced

[36] Forum Suite (3) 4:30–6:15 p.m.

ECONOMIC GROWTH: CONFLICTS, CULTURE, AND FINANCIAL DEVELOPMENT

Chair: Frederick H. Wallace, Gulf University for Science and Technology

Papers: Micah P. DeVecchio, Saginaw Valley State University, and Colin O'Reilly, University of Wisconsin, Stout

Post-Conflict Convergence with Productivity Augmenting Political Institutions

ByungWoo Kim, Korea National University of Transportation

Korean Economic Growth and Financial Development

Hyunjoo Yang, Brown University

The Effect of War on Local Collective Action: Evidence from the Korean War

Discussants: from above participants

[37] Cabinet Suite (3) 4:30–6:15 p.m.

FOSTERING A SUSTAINABLE ECONOMY IN HAWAII: TOWARDS TRANSFORMATIVE ECONOMIC PLANNING AND POLICIES

Organizer: Jason Levy, University of Hawaii, West Oahu

Chair: Peiyong Yu, University of Hawaii, West Oahu

Papers: Jason Levy, University of Hawaii, West Oahu, and Peiyong Yu, University of Hawaii, West Oahu

Understanding the Economic Impacts of Wildfires in Hawaii and Reducing the Risk of Wildfire Disasters

Ross Prizzia, University of Hawaii, West Oahu, Peiyong Yu, University of Hawaii, West Oahu, and Jason Levy, University of Hawaii, West Oahu

Enhancing Economic Sustainability in Hawaii under Conditions of Climate Change: A Game Theoretic Approach

Peiyong Yu, University of Hawaii, West Oahu, and Jason Levy, University of Hawaii, West Oahu

Assessing the Impact of Windfarms on Real Estate Values in the North Shore of Oahu:

A Semiparametric Hedonic Price Model Approach

Discussants: from above participants

Welcome Reception — Pavilion West (PL) 6:30–8:00 p.m.

All badge-wearing registrants are welcome to attend!

Thursday, June 30

Registration Open — Plaza Foyer (PL) 7:30 a.m.–6:30 p.m.

Morning Coffee and Tea — Plaza Foyer (PL) 7:45–8:15 a.m.

[38] Directors Suite (3) 8:15–10:00 a.m.

Contemporary Economic Policy Session

TOPICS IN ECONOMICS II

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

Chair: Julian Du, Chinese University of Hong Kong

Papers: Paul F. Byrne, Washburn University

The Impact of Restrictions on the Use of Eminent Domain on Local Economic Development

Xun Zhang, Beijing Normal University, and Xu Wang, Peking University

How Do Roads Affect Inventory? A Comprehensive Analysis of Transmission Channels

Julian Du, Chinese University of Hong Kong, Zhao Chen, Fudan University, and Hongli Yang, Fudan University

Multinational Enterprises under the Shadow of Oppositional Sentiments: A Study of Japanese Automobile Sales in China

L. Dwight Israelsen, Utah State University, and Ryan D. Israelsen, Indiana University

Changes in Racial/Ethnic and Political Concentration in U.S. Counties, 1990-2010

Discussants: Julian Du, Chinese University of Hong Kong

L. Dwight Israelsen, Utah State University

Zijun Luo, Sam Houston State University

Paul F. Byrne, Washburn University

[39] Galleria I (B) 8:15–10:00 a.m.

DEFENSE ECONOMICS: CONGRESSIONAL ACQUISITION REFORM

Organizer: John E. Whitley, Institute for Defense Analyses

Chair: David S. C. Chu, Institute for Defense Analyses

Papers: Robert Daigle, Office of the Secretary of Defense

Congressional Proposal for Acquisition Reform

David L. McNicol, Institute for Defense Analyses, and Gary Bliss, U.S. Department of Defense

Panel Discussion

Discussant: David S. C. Chu, Institute for Defense Analyses

[39A] Parlor C (B) 8:15–10:00 a.m.

DEFENSE ECONOMICS PANEL: EFFECTIVENESS OF COMMANDERS EMERGENCY RESPONSE PROGRAM (CERP)

Organizer and Chair: Jerry Pannullo, Office of the Secretary of Defense

Panelists: Daniel Egel, RAND Corporation

Todd Bzdafka, U.S. Army

Garrett Summers, Office of the Secretary of Defense

Roger Vogel, U.S. Army

[40] Executive Suite (3) 8:15–10:00 a.m.

WEALTH AND ALTRUISM

Chair: Muhammad F. Bhuiyan, Carleton College

Papers: Yao-Yu Chih, Texas State University-San Marcos

Social Networks and Voluntary Contributions with Heterogeneous Motivations for Social Approval

Akwasi Nti-Addae, University of Kansas

The Rate of Return on Property Ownership and Wealth Inequality

Markus P. Schneider, University of Denver, Stephen Kinsella, University of Limerick, and Antoine Godin, Kingston University

Redistribution in the Age of Austerity: Evidence from Europe 2006-2013

Shih-Ying Wu, National Tsing Hua University, and Mei-Jane Teng, National Chin-Yi University of Technology

Very High Income Taxpayers' Charitable Donations – Evidence from Taiwan's Comprehensive Tax Returns

Discussants: from above participants

[41] Galleria III (B) 8:15–10:00 a.m.

ECONOMIC IMPACTS OF CHANGES IN GOVERNMENT INSTITUTIONS AND POLICY

Organizer and Chair: Edward Kosack, Xavier University

Papers: Steven M. Smith, Haverford College

Economic Incentives and Crowding-in Social Norms in a Groundwater Commons

Priti Kalsi, California State University, Chico, and Edward Kosack, Xavier University

The Impact of U.S. Criminal Deportations on Immigration Back to the U.S.

Dustin Frye, Vassar College

The Effect of the Interstate Highway System on Migration Behavior and the Spatial Distribution of Skilled Workers

Discussants: Zachary L. Feldman, Seattle University

Gisella Kagy, Vassar College

Edward Kosack, Xavier University

[42] Cabinet Suite (3) 8:15–10:00 a.m.

GLOBALIZATION

Chair: Gina C. Pieters, Trinity University

Papers: Jason Gurtovoy, Embry-Riddle Aeronautical University

Correcting Overestimation in Functional Forms of the Lorenz Curve

Ethan Spangler, Washington State University

The Hydra Problem: Drone Strikes and Terrorism Dynamics

Discussants: Yeonho Lee, Chungbuk National University

Gina C. Pieters, Trinity University

[42A] Senate Suite (3) 8:15–10:00 a.m.

TOPICS IN MONETARY POLICY AND OFFSHORE FINANCE CENTERS

Chair: Hisham S. Foad, San Diego State University

Papers: Luca Bossi, University of Pennsylvania, and Marco Airaudo, Drexel University

Consumption Externalities and Monetary Policy with Limited Asset Market Participation

Shih-Wei Chao, National Chengchi University

When Long-Run Risk Meets Monetary Policy: Implications for Bond Yields and Risk Premium

Hisham S. Foad, San Diego State University, and Clark Lundberg, San Diego State University

The Determinants of Offshore Financial Center Investment

Discussants: from above participants

[43] Council Suite (3) 8:15–10:00 a.m.

Middle East Economic Association

FDI, FIRMS AND LABOR MARKET REFORMS

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M.

Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Chair: Nils Otter, Carinthia University of Applied Sciences

Papers: Louis Jaeck, United Arab Emirates University, and Sehjeong Kim, United Arab Emirates University

FDI Policy Liberalization and Labor Market Reform: A Political Economy

Louis Jaeck, United Arab Emirates University, and Sehjeong Kim, United Arab Emirates University

The Political Economy of FDI Liberalization versus Labor Market Reform in Autocratic States

Yunsun Li, World Bank, and Jeffrey B. Nugent, University of Southern California

What Can Be Learned About Job Creation from Hypothetical Questions about Complete Deregulation of Labor? Evidence from Enterprise Surveys

Discussants: Mehmet Demiral, Nigde University, and University of Southern California

Dawoon Jung, University of Southern California

Nils Otter, Carinthia University of Applied Sciences

[44] Grand Ballroom I (B)

8:15–10:00 a.m.

Association for University Business and Economic Research

WESTERN STATES ECONOMIC OUTLOOK I

Organizer and Chair: Dennis L. Hoffman, Arizona State University

Papers: Dennis L. Hoffman, Arizona State University

Arizona

Keith R. Phillips, Federal Reserve Bank of Dallas

Texas

Richard L. Wobbekind, University of Colorado

Colorado

Mark Vitner, Wells Fargo Securities, LLC, and Dennis L. Hoffman, Arizona State University

Comparisons with Nevada, Utah, and New Mexico

[45] Broadway III (PL)

8:15–10:00 a.m.

BANKING SUPERVISION, STRESS TESTS, AND VOLATILITY

Chair: Bahram Adrangi, University of Portland

Papers: Bahram Adrangi, University of Portland, Arjun Chatrath, University of Portland, Joseph Macri, Macquarie University, and Kambiz Raffiee, University of Nevada, Reno

Crude Oil Price Volatility Spillovers and Agricultural Commodities: A Study in Frequency Domain

Shady Kholdy, California State Polytechnic University, Pomona, John Miller, California State Polytechnic University, Pomona, and Libo Sun, California State Polytechnic University, Pomona

Institutional Herdings: Causes and Effects

Wook Sohn, The BOK Economic Research Institute, and Iegor Vyshnevskiy, National Bank of Ukraine

Banking Supervision Framework around the World

Maude Toussaint-Comeau, Federal Reserve Bank of Chicago, Robin Newberger, Federal Reserve Bank of Chicago, and Darline Augustine, University of Stellenbosch

Minority-Owned Banks' Performance and Survivability in Time of Financial Stress

Discussants: from above participants

[46] Broadway I (PL)

8:15–10:00 a.m.

International Banking, Economics and Finance Association

DEBT ISSUANCE

Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

Chair: Bernd Schlusche, Board of Governors of the Federal Reserve System

Papers: Madhu Kalimipalli, Wilfrid Laurier University, Alan Huang, University of Waterloo, Latha Ramchand, University of Houston, and Subhankar Nayak, Wilfrid Laurier University

Private or Public Debt? Effect of Crisis on Financial Intermediation

Santiago Carbo-Valverde, Bangor University, Anthony Saunders, New York University, and Francisco Rodriguez-Fernandez, Universidad de Granada

Underwriting As Certification of Bank Bonds

Francisco Rodriguez-Fernandez, Universidad de Granada, Santiago Carbo-Valverde, Bangor University, and Pedro J. Cuadros-Solas, Universidad de Granada

Do Banks and Industrial Companies Have Equal Access to Reputable Underwriters in Debt Markets?

Discussants: Neeltje van Horen, De Nederlandsche Bank, and CEPR

Rustom Irani, University of Illinois at Urbana-Champaign

Bernd Schlusche, Board of Governors of the Federal Reserve System

[47] Broadway II (PL)

8:15–10:00 a.m.

International Banking, Economics and Finance Association

RESEARCH ON FINANCIAL POLICY: PART I

Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

Chair: Diana Hancock, Board of Governors of the Federal Reserve System

Papers: Joseph Tracy, Federal Reserve Bank of New York

Negative Equity and Housing Investment

W. Scott Frame, Federal Reserve Bank of Atlanta

The Effect of Large Investors on Asset Quality: Evidence from Subprime Mortgage Securities

Wayne Passmore, Board of Governors of the Federal Reserve System

Using Mortgage Finance to Encourage Homeownership

Mitchell Berlin, Federal Reserve Bank of Philadelphia

Learning and Contractual Evolution: The Case of Leveraged Loans

Discussants: Alvaro A. Mezza, Board of Governors of the Federal Reserve System

You Suk Kim, Board of Governors of the Federal Reserve System

Jose L. Fillat, Federal Reserve Bank of Boston

Atanas Mihov, Federal Reserve Bank of Richmond

[48] Broadway IV (PL)

8:15–10:00 a.m.

TAXES, SUBSIDIES, AND REGULATIONS

Chair: Sherzod B. Akhundjanov, Washington State University

Papers: Sherzod B. Akhundjanov, Washington State University

Multicountry Appropriation of the Commons, Externalities, and Firm Preferences for Regulation

Dapeng Cai, Nagoya University, and Jie Li, Jinan University

Lobbying to Raise Rivals' Costs: The Case of Environmental Regulations

Krisztina Nagy, Pacific Lutheran University, Judith Thornton, University of

Washington, and Pasita Chaijaroen, University of Washington

Changing Tax Effort in Russia's Regions: The Impact of Re-Centralization

Jung S. You, California State University, East Bay, and Ju Hyun Kim, University of North Carolina

Regulation under Asymmetric Information in Road Transport Networks

Discussants: John T. Dillard, Naval Postgraduate School

Grant Driessen, Congressional Research Service

Anatolii V. Kokoza, University of Arizona

Krisztina Nagy, Pacific Lutheran University

[49] Pavilion West (PL) 8:15–10:00 a.m.

HEALTH, DEVELOPMENT AND SHOCKS

Organizers: Olga Shemyakina, Georgia Institute of Technology, and Nicholas Wilson, Reed College

Chair: Olga Shemyakina, Georgia Institute of Technology

Papers: Shatakshee Dhongde, Georgia Institute of Technology, and Olga Shemyakina, Georgia Institute of Technology

Impact of Domestic Shocks on Child Outcomes: Cross-Country Evidence from Panel Data

Willa Friedman, University of Houston, and Nicholas Wilson, Reed College

Money, Masculinity, and Men's Health: Experimental Evidence on Demand for a Preventative Health Input

Willa Friedman, University of Houston, and Anthony Keats, Wesleyan University
What Can We Learn from Babies Born during Health-Worker Strikes?

Joshua Wilde, University of South Florida

Heat Waves at Conception and Later Life Outcomes

Discussants: Nicholas Wilson, Reed College

Joshua Wilde, University of South Florida

Olga Shemyakina, Georgia Institute of Technology

Willa Friedman, University of Houston

[50] Parlor A (B) 8:15–10:00 a.m.

TOPICS ON STUDENT ACHIEVEMENT AND POVERTY

Chair: J. Farley Ordovensky Staniec, University of the Pacific

Papers: Leslie A. Muller, Grand Valley State University, and John A. Turner, Pension Policy Center

Selectivity Bias Due to Differential Mortality: A New Measure of Old-Age Poverty

Dimitrios Nikolaou, Illinois State University

Bullying, Peer Effects and Student Achievement

Dennis H. Sullivan, Miami University, and Andrea L. Ziegert, Denison University

Work, Transfers, Tax Credits and Child Poverty: A Counter-Factual Analysis

Discussants: Brad J. Hershbein, W. E. Upjohn Institute for Employment Research, and Brookings Institution

Leslie A. Muller, Grand Valley State University

Rita Ray, Gustavus Adolphus College

[51] Forum Suite (3) 8:15–10:00 a.m.

TOPICS ON LABOR ECONOMICS AND GENDER

Chair: Timothy N. Bond, Purdue University

Papers: Chasya Hoagland, Washington State Institute for Public Policy

Hair Raising: The Substantive Impact of Style

Cornel Nesseler, University of Zurich, Helmut Dietl, University of Zurich, and

Carlos Gonzalez Gomez, Universidad de Castilla-La Mancha

Does Gender Matter? An Empirical Comparison of Female and Male Managers

Mallika M. Thomas, Cornell University

The Impact of Mandated Maternity Benefits on the Gender Differential in Promotions:

Examining the Role of Adverse Selection

Discussants: Timothy N. Bond, Purdue University

Chasya Hoagland, Washington State Institute for Public Policy

Cornel Nesseler, University of Zurich

[52] Parlor B (B) 8:15–10:00 a.m.

American Society of Hispanic Economists

DETERMINANTS OF WAGES

Organizer and Chair: Marie T. Mora, University of Texas Rio Grande Valley

Papers: Ronald L. Oaxaca, University of Arizona, Tucson, Seeun Jung, Inha University, and Chung Choe, Hanyang University

Gender Wage Gaps and Risky vs. Secure Employment: An Experimental Analysis

Anita Alves Pena, Colorado State University

Effects of Cognitive Skills on Wage Levels by Race and Ethnicity in the U.S.

Rene Cabral, Tecnológico de Monterrey, and Andre Varella Mollick, University of Texas Rio Grande Valley

Mexican Real Wages and the U.S. Economy

Discussants: Alberto Davila, University of Texas Rio Grande Valley

Marie T. Mora, University of Texas Rio Grande Valley

Luisa Blanco, Pepperdine University

[53] Galleria II (B)

8:15–10:00 a.m.

North American Association of Sports Economists and

International Association of Sports Economists

ECONOMICS OF BASEBALL

Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Anthony C. Krautmann, DePaul University

Papers: Peter von Allmen, Skidmore College, Stephen J. K. Walters, Loyola University Maryland, and Anthony C. Krautmann, DePaul University

Contract Extensions and Agency Problems in MLB

Paul Holmes, Ashland University, and Robert Kane, State University of New York, Fredonia

The Spread of Integration in Major League Baseball

Brian M. Mills, University of Florida, and Steven Salaga, Texas A&M University

Betting Market Efficiency and MLB Umpire Performance

Timothy Haase, Ramapo College of New Jersey

Do the Fans Care If We Lose the Juice? An Empirical Application of Steroid Use on Major League Baseball Attendance

Discussants: Brian M. Mills, University of Florida

Steven Salaga, Texas A&M University

Anthony C. Krautmann, DePaul University

Peter von Allmen, Skidmore College

[54] Pavilion East (PL)

8:15–10:00 a.m.

Contemporary Economic Policy Session

THE ECONOMICS OF GAMBLING

Organizer and Chair: Kathryn L. Combs, University of St. Thomas

Papers: Brad R. Humphreys, West Virginia University, Christian Deutscher, Bielefeld University, and Eugen Dimant, University of Pennsylvania

Match Fixing and Exchange Market Betting: Evidence from BetFair

Robert Simmons, Lancaster University, Babatunde Buraimo, University of Liverpool, and David Peel, Lancaster University

Insurance Wagers for Agents with Everywhere Concave Utility: An Application to Premier League Football Matches in England and Wages

Kathryn L. Combs, University of St. Thomas, and John A. Spry, University of St. Thomas

The Income Elasticity of Demand for the \$1.568 Billion Powerball Game

Discussants: Robert Simmons, Lancaster University

John A. Spry, University of St. Thomas

Brad R. Humphreys, West Virginia University

[55] Studio Suite (3)

8:15–10:00 a.m.

Contemporary Economic Policy Session

ECONOMICS OF CHINA

Organizer and Chair: Jack W. Hou, California State University, Long Beach, and Henan University**Papers:** Jianmei Zhao, Central University of Finance and Economics, and Ruihan Liu, Beijing University of Agriculture*How Does Housing Affect Labour Supply? Evidence from Urban China*

Zhimao Wang, Tianjin University of Finance and Economics, and Biyun Ren, Tianjin University of Finance and Economics

The Effect of Financial Development on Household Financial Market Participation and Asset Allocation

Jun Rao, Tianjin University of Finance and Economics, and Junxi Zhang, University of Hong Kong

An Empirical Study on the Relationship between Firm Innovations and Regional Development in China

Dashu Wang, Peking University

*China: Nominal Urbanization of Real Urbanization?***Discussants:** Dashu Wang, Peking University

Jianmei Zhao, Central University of Finance and Economics

Zhimao Wang, Tianjin University of Finance and Economics

Jun Rao, Tianjin University of Finance and Economics

Refreshment Break

10:00–10:15 a.m.

Sponsored by the Mihaylo College of Business and Economics at California State University, Fullerton

[56] Broadway IV (PL)

10:15 a.m.–12:00 n.

Association for Integrity and Responsible Leadership in Economics and Associated Professions

ANALYZING THE EFFECTS OF FEDERAL REGULATIONS AND PROGRAMS

Organizer and Chair: Steven Payson, U.S. Department of the Interior**Papers:** Gillian G. Garcia, GGH Garcia Associates*Post Crisis: Restoring Integrity in Financial Markets*

Steven Payson, U.S. Department of the Interior

*Employment Effects of Offshore Oil and Gas Regulations***Discussants:** Gillian G. Garcia, GGH Garcia Associates

Steven Payson, U.S. Department of the Interior

[57] Galleria I (B)

10:15 a.m.–12:00 n.

DEFENSE ECONOMICS: BORDER ENFORCEMENT

Organizer and Chair: John E. Whitley, Institute for Defense Analyses**Papers:** Greg Pejic, U.S. Department of Homeland Security*Performance Measurement Challenges in Immigration Border Enforcement*

Bryan W. Roberts, Institute for Defense Analyses, and Econometrica, Inc.

Estimating behind the Border Deterrence

Sarah Burns, Institute for Defense Analyses

*Estimating at the Border Deterrence***Discussants:** David S. C. Chu, Institute for Defense Analyses

William C. Komiss, CNA Corporation

Lauren Malone, CNA Corporation

- [58] Galleria III (B) 10:15 a.m.–12:00 n.
Society for the Advancement of Behavioral Economics
 ADVANCES IN BEHAVIORAL ECONOMIC THEORY
Organizer and Chair: Matthew G. Nagler, City College of New York
Papers: Matthew G. Nagler, City College of New York
Thinking and the Dynamics of Behavior
 Shane D. Sanders, Western Illinois University
Rival Social Clubs as Pareto-Improving Institution in Status Contests
 James W. Boudreau, University of Texas Rio Grande Valley, and Seth Sanders,
 Duke University
Stag Hunt Contests and Alliance Formation
Discussants: Shane D. Sanders, Western Illinois University
 James W. Boudreau, University of Texas Rio Grande Valley
 Matthew G. Nagler, City College of New York
- [59] Parlor A (B) 10:15 a.m.–12:00 n.
 EXTERNALITIES AND WELFARE ECONOMICS
Chair: Matthew J. McMahon, University of Arkansas at Little Rock
Papers: Casey M. Bolt, Washington State University
*Uncertainty Attitudes of Firms and the Effect on Efficiency of Ex Post Liability for
 Harm vs. Ex Ante Safety Regulations*
 Matthew J. McMahon, University of Arkansas at Little Rock
Optimal Taxation and Impure Public Goods
 Julia Ptaschunder, New School for Social Research
Trust and Reciprocity Drive Common Goods Allocation Norms
 Michael Sacks, University of California, Irvine
Impure Public and Club Goods When Private Costs Have Negative Externalities
Discussants: Casey M. Bolt, Washington State University
 Marina Gindelsky, U.S. Bureau of Economic Analysis
 Ross A. Hanig, University of Portland
 Michael Sacks, University of California, Irvine
- [60] Grand Ballroom I (B) 10:15 a.m.–12:00 n.
Association for University Business and Economic Research
 WESTERN STATES ECONOMIC OUTLOOK ROUNDTABLE II
Organizer and Chair: Dennis L. Hoffman, Arizona State University
Papers: Jeffrey Michael, University of the Pacific
California
 Carl S. Bonham, University of Hawaii at Manoa
Hawaii
 Michael Paruszkiewicz, Portland State University
Oregon
 Mark Vitner, Wells Fargo Securities, LLC, and Dennis L. Hoffman, Arizona State
 University
Comparisons with Washington, Idaho, Montana, and Wyoming
- [61] Executive Suite (3) 10:15 a.m.–12:00 n.
 BUSINESS CYCLES AND POLICIES
Chair: Sebastiaan Pool, De Nederlandsche Bank
Papers: Yasser Fahmy, University of Alberta
The Business Cycle and the Financial Crisis: The U.S.-Canadian Case
 Sebastiaan Pool, De Nederlandsche Bank
*Anticipation and Materialization of Credit Default Risk: A Macro-finance Model for
 the Euro Area*
 Peter M. Summers, High Point University
Quantitative Easing, Speculation, and Commodity Prices

Josip Tica, University of Zagreb, Vladimir Arcabic, University of Zagreb, and Tomislav Globan, University of Zagreb

Monetary Policy Effectiveness, Net Foreign Currency Exposure and Financial Globalisation

Discussants: Michael E. Dowell, California State University, Sacramento

Yasser Fahmy, University of Alberta

Richard Higgins, Colgate University

A. Steven Holland, University of Washington Bothell

[62] Broadway III (PL)

10:15 a.m.–12:00 n.

ROBERT E. LIPSEY MEMORIAL PANEL I: GAINS FROM TRADE, FDI AND CAPITAL CONTROLS

Organizers: Zadia M. Feliciano, Queens College and the Graduate Center, CUNY, and Alan C. Spearot, University of California, Santa Cruz

Chair: Alan C. Spearot, University of California, Santa Cruz

Papers: Jenny X. Lin, Oregon State University, and Hiroyuki Ito, Portland State University

Trade Misinvoicing As a Way to Circumvent Capital Controls

Alan C. Spearot, University of California, Santa Cruz

Market Size and Pareto Convergence

William W. Olney, Williams College, and Emily J. Blanchard, Dartmouth College

Globalization and Human Capital Investment: Export Composition Drives

Educational Attainment

Discussants: Andrea Pellandra, Economic Commission for Latin America and the Caribbean

Walter G. Park, American University

Marta Bengoa, City College of New York, CUNY

[63] Parlor C (B)

10:15 a.m.–12:00 n.

EMPIRICAL STUDIES OF CONTRACTING ISSUES IN FINANCIAL MARKETS

Organizer: Anna Paulson, Federal Reserve Bank of Chicago

Chair: Kristin F. Butcher, Wellesley College

Papers: Diane Del Guercio, University of Oregon, Egemen Genc, Erasmus University, and Hai Tran, Loyola Marymount University

Playing Favorites: Conflicts of Interest in Mutual Fund Management

Sumit Agarwal, National University of Singapore, Eugene Amromin, Federal Reserve Bank of Chicago, Souphala Chomsisengphet, Office of the Comptroller of the Currency, and Tomasz Piskorski, Columbia University

Mortgage Refinancing, Consumer Spending, and Competition: Evidence from HARP

Mark Fisher, Federal Reserve Bank of Atlanta, Mark Jensen, Federal Reserve Bank of Atlanta, and Paula Tkac, Federal Reserve Bank of Atlanta

Open-minded, Well Informed Search for Skill: Bayesian Estimation of Mutual Fund Alphas

Discussant: Kristin F. Butcher, Wellesley College

[64] Broadway I (PL)

10:15 a.m.–12:00 n.

International Banking, Economics and Finance Association

STRATEGIC DEFAULT AND FRAUD

Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

Chair: Ronel Elul, Federal Reserve Bank of Philadelphia

Papers: Xinlei Zhao, Office of the Comptroller of the Currency, and Xianghong Li, York University

Strategic Default Induced by Loan Modification Programs

Razvan Vlahu, De Nederlandsche Bank

Collective Strategic Defaults: Bailouts and Repayment Incentives

Jooyong Jun, Bank of Korea, and Kyoung-Soo Yoon, Daegu University
Liability, Information, and Anti-fraud Investment in a Layered Retail Payment Structure

Discussants: Ronel Elul, Federal Reserve Bank of Philadelphia
 Madhu Kalimipalli, Wilfrid Laurier University
 Francisco Rodriguez-Fernandez, Universidad de Granada

[65] Broadway II (PL) 10:15 a.m.–12:00 n.

International Banking, Economics and Finance Association

RESEARCH ON FINANCIAL POLICY: PART II

Organizer and Chair: Larry D. Wall, Federal Reserve Bank of Atlanta

Papers: Beverly Hirtle, Federal Reserve Bank of New York

Bank Holding Company Dividends and Repurchases during the Financial Crisis

Jose A. Lopez, Federal Reserve Bank of San Francisco, and Mark M. Spiegel,
 Federal Reserve Bank of San Francisco

International Evidence on Bank Funding Profiles and Performance

John C. Driscoll, Board of Governors of the Federal Reserve System, Cindy M.

Vojtech, Board of Governors of the Federal Reserve System, and Benjamin S. Kay,
 U.S. Department of the Treasury

The Real Consequences of Bank Mortgage Standards

Falk Braeuning, Federal Reserve Bank of Boston

Monetary Policy and Global Banking

Discussants: Javed I. Ahmed, Federal Reserve Board

Simon Firestone, Board of Governors of the Federal Reserve System

Everett Grant, Federal Reserve Bank of Dallas

Jose A. Lopez, Federal Reserve Bank of San Francisco

[66] Grand Ballroom II (B) 10:15 a.m.–12:00 n.

DETERMINANTS OF HEALTH BEHAVIORS

Organizer: Monica Deza, University of Texas, Dallas

Chair: Brady P. Horn, University of New Mexico

Papers: Austin Miller, Washington State University, Robert Rosenman,
 Washington State University, and Benjamin W. Cowan, Washington State
 University

Marijuana Legalization and College Student Use

Lyudmyla Kompaniyets, Washington State University, and Robert Rosenman,
 Washington State University

SNAP Participation and Obesity in the Presence of Misclassification Bias

Corey White, University of California, Santa Barbara

Catching a Cold: The Dynamic Relationship between Temperature and Health

Soumi Roy Chowdhury, University of New Mexico, Alok K. Bohara, University of
 New Mexico, and Brady P. Horn, University of New Mexico

Balance of Power, Domestic Violence and Health Injuries: Evidence from Nepal

Discussants: Austin Miller, Washington State University

Lyudmyla Kompaniyets, Washington State University

Corey White, University of California, Santa Barbara

Soumi Roy Chowdhury, University of New Mexico

[67] Directors Suite (3) 10:15 a.m.–12:00 n.

Contemporary Economic Policy Session

GENDER AND ECONOMICS

Organizer: Jack W. Hou, California State University, Long Beach, and Henan
 University

Chair: Denise Hare, Reed College

Papers: Kellie A. Forrester, California State Polytechnic University, Pomona, and Jennifer Klein, California State University, Sacramento

An Analysis of Female Labor Supply, Home Production, and Household Consumption Expenditures

Denise Hare, Reed College

Examining the Timing of Women's Retirement in Urban China: A Discrete Time Hazard Rate Approach

Mary G. McGarvey, University of Nebraska, Lincoln, Ann Mari May, University of Nebraska, Lincoln, Mark Killingsworth, Rutgers University, and Yana van der Meulen Rodgers, Rutgers University

Gender and the Editorial Review Process: A Survey of Editors of Economics Journals

Rebecca Valenzuela, Monash University, Ari Handayani, Monash University, Duangkamon Chotikapanich, Monash University, George Athanasopoulos, Monash University, and Farshid Vahid, Monash University

Pro-Poorness Growth and the Elderly in Australia

Discussants: Mary G. McGarvey, University of Nebraska, Lincoln

Rebecca Valenzuela, Monash University

Kellie A. Forrester, California State Polytechnic University, Pomona

[68] Parlor B (B)

10:15 a.m.–12:00 n.

American Society of Hispanic Economists

HOUSEHOLD SOCIOECONOMIC OUTCOMES

Organizer: Marie T. Mora, University of Texas Rio Grande Valley

Chair: Luisa Blanco, Pepperdine University

Papers: Jose J. Lopez, University of Memphis, and Jennifer St. Clair, University of Memphis

Workplace Flexibility in Home Production and the Search for Market Labor

Marie T. Mora, University of Texas Rio Grande Valley, Alberto Davila, University of Texas Rio Grande Valley, and Havidan Rodriguez, University of Texas Rio Grande Valley

Household Structural Changes and Implications of Puerto Rican Migration

Yang Chen, IMPAQ International, LLC, and Trevon D. Logan, Ohio State University

Do Gender-Neutral Custody Laws Increase Divorce Rates?

Discussants: Andre Varella Mollick, University of Texas Rio Grande Valley

Luisa Blanco, Pepperdine University

Anita Alves Pena, Colorado State University

[69] Pavilion West (PL)

10:15 a.m.–12:00 n.

President-Elect Featured Session

MINIMUM WAGE SYMPOSIUM

Organizer and Chair: David Card, University of California, Berkeley

Papers: Attila Lindner, University College London

Who Pays for the Minimum Wage?

Ian M. Schmutte, University of Georgia, and Robert K. Gittings, Texas Tech University

Evaluating the Effects of Minimum Wages on Small and Young Businesses

Arindrajit Dube, University of Massachusetts, Attila Lindner, University College London, and Doruk Cengiz, University of Massachusetts

A Bunching Approach to Studying U.S. Minimum Wages

- [70] Galleria II (B) 10:15 a.m.–12:00 n.
North American Association of Sports Economists and International Association of Sports Economists
 ECONOMICS OF SOCCER I
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Robert Simmons, Lancaster University
Papers: Nicholas M. Watanabe, University of Missouri, Brian P. Soebbing, Temple University, and Anders V. Aarhus, University of Missouri
Wage Dispersion and Team Performance: The Case of Major League Soccer
 Alex Bryson, National Institute of Economic and Social Research, and University College London, Babatunde Buraimo, University of Liverpool, Bernd Frick, University of Paderborn, and Robert Simmons, Lancaster University
The Special Ones: Do Managers Make a Difference?
 Thomas Peeters, Erasmus University, Brian M. Mills, University of Florida, and Hojun Sung, University of Florida
Coach Migration and Technological Diffusion: Success in International Soccer
Discussants: Brian M. Mills, University of Florida
 Brian P. Soebbing, Temple University
 Robert Simmons, Lancaster University
- [71] Forum Suite (3) 10:15 a.m.–12:00 n.
Transportation and Public Utilities Group
 EQUILIBRIUM AND EFFICIENCY IN TRANSPORTATION
Organizer: Wesley W. Wilson, University of Oregon
Chair: James H. Peoples, University of Wisconsin, Milwaukee
Papers: James H. Peoples, University of Wisconsin, Milwaukee, and Azrina Abdullah Al-Hadi, Universiti Kebangsaan Malaysia
Input Allocation Efficiency in the United States Railroad Industry: Changing Work-Rules and Managerial Flexibility
 Taylor McKenzie, University of Oregon
Productivity and Inefficiency in Railroads: A Bayesian Approach
 Angela Y. Du, United International College, and Steven T. Buccola, Oregon State University
An Empirical Analysis of the U.S. Less-than-Truck-Load (LTL) Industry: A Simultaneous Approach
 Kevin E. Henrickson, Gonzaga University, Daniel Mahoney, University of Oregon, and Wesley W. Wilson, University of Oregon
Market Structure and Prices: Entry, Exit, and Mergers in the U.S. Airline Market
Discussants: Elvis Ndembe, North Dakota State University
 John W. Mayo, Georgetown University
 Wesley W. Wilson, University of Oregon
 James H. Peoples, University of Wisconsin, Milwaukee
- [72] Council Suite (3) 10:15 a.m.–12:00 n.
Middle East Economic Association
 IMPACTS OF ARAB SPRING IN COUNTRIES OF ORIGIN AND DESTINATION
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Chair: Shawkat M. Hammoudeh, Drexel University
Papers: Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Good Governance in MENA
 Andreas Knorr, German University of Administrative Sciences Speyer
Political, Legal and Socio-economic Challenges of Germany's Refugee Crisis

Mustafa Kahveci, Istanbul University, and Ipek Gumuscan, Istanbul University
*Spring to Winter? Analysis of 'Arab Spring' Impacts on Turkey and MENA Region
 Foreign Trade with Gravity Approach*

Discussants: Mustafa Kahveci, Istanbul University

Mehmet Demiral, Nigde University, and University of Southern California

Rahel Schomaker, Cologne Business School, and German University of
 Administrative Sciences Speyer

[73] Studio Suite (3)

10:15 a.m.–12:00 n.

Contemporary Economic Policy Session

ECONOMICS OF TAIWAN AND CHINA

Organizer and Chair: Jack W. Hou, California State University, Long Beach, and
 Henan University

Papers: Wen-cheng Lin, National Sun Yat-Sen University

*Cross-strait Economic Integration and Its Impact on Taiwan and the Taiwan-China
 Relations*

Richard C. Lin, Soochow University

Root Causes of Taiwan's Outward Investment: 1987-2006

Chiung-Hsin Wang, National Dong Hwa University, and Chun-Hung Lee,
 National Dong Hwa University

*Establishing the Preference Function for Ecosystem Service and Land Use Program in
 Forest Park, Taiwan*

Discussants: Richard C. Lin, Soochow University

Chiung-Hsin Wang, National Dong Hwa University

Wen-cheng Lin, National Sun Yat-Sen University

[74] Senate Suite (3)

10:15 a.m.–12:00 n.

WATER RESOURCES

Chair: Shrawantee Saha, College of Saint Benedict

Papers: Joni S. J. Charles, Texas State University-San Marcos

*The Micro and Macro of Groundwater Governance: Representation in a Rule-of-
 Capture State*

Eric E. Houk, California State University, Chico, Steffen Mehl, California State
 University, Chico, and Kevin Anderson, California State University, Chico

*Impact of Land Fallowing on Agricultural Production and Aquifer Levels in Northern
 California*

Kaleb K. Javier, Central Washington University, Charles S. Wassell Jr., Central
 Washington University, and Toni Sipic, Central Washington University

Economic Impact of the Kittitas County Groundwater Well Moratorium

Jennifer Orgill, Duke University, and Marc Jeuland, Duke University

Demand for Increased Water Reliability among Urban Households in Jordan

Discussants: Joni S. J. Charles, Texas State University-San Marcos

Jennifer Orgill, Duke University

Shrawantee Saha, College of Saint Benedict

Philip B. Thompson, Western Washington University

[75] Pavilion East (PL)

10:15 a.m.–12:00 n.

Contemporary Economic Policy Session

URBAN ECONOMIC POLICY—REAL ESTATE

Organizer: Brad R. Humphreys, West Virginia University

Chair: Amanda Ross, West Virginia University

Papers: Genevieve Giulian, University of Southern California, Jenny Schuetz,

Board of Governors of the Federal Reserve System, and Eun Jin Shin, University of
 Southern California

Does Zoning Help or Hinder Transit-Oriented (Re)Development?

Christopher Yencha, West Virginia University

The Value of Aesthetics for Real Estate: A Computer Vision Approach

Zackary B. Hawley, Texas Christian University

Land Values, Property Rights, and Home Ownership: Implications for Taxation in Peru

Naqun Huang, Singapore Management University, Jing Li, Singapore Management University, and Amanda Ross, West Virginia University

The Impact of Vehicle Quota Premiums on Housing Price Gradients in Singapore

Discussants: Amanda Ross, West Virginia University

Jenny Schuetz, Board of Governors of the Federal Reserve System

Christopher Yencha, West Virginia University

Zackary B. Hawley, Texas Christian University

[76] Broadway IV (PL)

12:30–2:15 p.m.

Association for Integrity and Responsible Leadership in Economics and Associated Professions

PROMOTING INTEGRITY AND TRANSPARENCY IN ECONOMICS

Organizer and Chair: Steven Payson, U.S. Department of the Interior

Papers: Garret Christensen, University of California, Berkeley, and Edward Miguel, University of California, Berkeley

Transparency and Reproducibility in Economic Research

Steven Payson, U.S. Department of the Interior

Do Incentives in Academic Economics Advance Useful Knowledge?

Beau Whitney, Whitney Economics

Cannabis Economics and Its Role in Shaping Public Policy

Discussants: Beau Whitney, Whitney Economics

Garret Christensen, University of California, Berkeley

Steven Payson, U.S. Department of the Interior

[77] Parlor C (B)

12:30–2:15 p.m.

DEFENSE ECONOMICS: WOMEN IN THE MILITARY

Organizer: Jomana Amara, Naval Postgraduate School

Chair: to be announced

Papers: Jomana Amara, Naval Postgraduate School, and Terri K. Pogoda, U.S. Department of Veterans Affairs

Traumatic Brain Injury and Employment Outcomes for OEF/OIF Female Veterans

Agnes Schaefer, RAND Corporation, Jennie W. Wenger, RAND Corporation,

Jennifer Kavanagh, RAND Corporation, Jonathan Wong, RAND Corporation,

Gillian Oak, Thomas Trail, RAND Corporation, and Todd Nichols

Implications of Integrating Women into the Marine Corps Infantry

Chaitra Hardison, RAND Corporation, Lawrence M. Hanser, RAND Corporation, and Douglas Yeung, RAND Corporation

Recruiting Women into Today's Military

Discussants: Binyam Solomon, National Defence Headquarters

Simona Tick, Naval Postgraduate School

Jennifer Lamping Lewis, RAND Corporation

[78] Galleria I (B)

12:30–2:15 p.m.

DEFENSE ECONOMICS: IMPROVING DEFENSE ACQUISITION

Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

Chair: Laura H. Baldwin, RAND Corporation

Papers: John T. Dillard, Naval Postgraduate School, Jesse M. Cunha, Naval Postgraduate School, Rustin Jessup, Naval Postgraduate School, and Jamal Williams, Naval Postgraduate School

The Cost of Commonality: Assessing Value in Joint Programs

James Craig Stone, Canadian Forces College

Implementing the Defense Procurement Strategy: What Progress Has Been Made?

Mark Lorell, RAND Corporation

Do Joint Fighters Save Money?

Raymond E. Franck Jr., Naval Postgraduate School, Gregory G. Hildebrandt, RAND Corporation, and Bernard Udis, University of Colorado Boulder

Toward Realistic Schedule Estimates

Discussants: James T. Bang, St. Ambrose University

Stanley A. Horowitz, Institute for Defense Analyses

Richard A. Bitzinger, Nanyang Technological University

[79] Galleria III (B)

12:30–2:15 p.m.

Society for the Advancement of Behavioral Economics

REFERENCE-DEPENDENCE, MENTAL ACCOUNTS, AND PREDICTIONS

Organizer and Chair: John Ifcher, Santa Clara University

Papers: John A. Clithero, Pomona College

Combining Response Times and Choice Data Using a Neuroeconomic Model of Decision Process Improves Out-of-Sample Prediction

Richard Patterson, United States Military Academy, and Susan Payne Carter, U.S. Military Academy

Fungibility, Labels, and Large Purchases: Evidence from Servicemember Housing Decision Decisions

Vera te Velde, University of Queensland, and Rosario Macera, Pontificia Universidad Católica de Chile

Surprising Gifts

Discussants: from above participants

[80] Executive Suite (3)

12:30–2:15 p.m.

POLITICAL PROCESSES AND POLICY FORMATION

Chair: Akwasi Nti-Addae, University of Kansas

Papers: Nels Peter Christiansen, Trinity University, and John H. Kagel, Ohio State University

Reference Point Effects in Legislative Bargaining: Experimental Evidence

Vasant P. Gandhi, Indian Institute of Management Ahmedabad, and Dinesh Jain, Indian Institute of Management Ahmedabad

Prospects and Consumer Risk-Perceptions of Biotechnology in India: What Are the Determinants and Possibilities?

Jason L. Saving, Federal Reserve Bank of Dallas, and John V. Duca, Federal Reserve Bank of Dallas

Why Has Economic Policymaking Become More Polarized?

Haowei Yu, Washington State University, Gregmar I. Galinato, Washington State University, and Xin Zhao, Washington State University

Political Stability, Environmental Stringency and Foreign Direct Investment in Polluting Sectors

Discussants: Vasant P. Gandhi, Indian Institute of Management Ahmedabad

Akwasi Nti-Addae, University of Kansas

Jason L. Saving, Federal Reserve Bank of Dallas

Haowei Yu, Washington State University

[81] Broadway III (PL)

12:30–2:15 p.m.

FISCAL POLICY AND BUSINESS CYCLES

Chair: Naoyuki Yoshino, Asian Development Bank Institute

Papers: Jeeban Amgain, Kobe University, and Yoichi Matsubayashi, Kobe University

An Evaluation of the Tax Effort Performance in Asian Economies

Christopher Biolsi, Office of Management and Budget

The Uncertain State Dependent Government Spending Multiplier

Hedieh Shadmani, Fairfield University, and Steven P. Cassou, Kansas State University

Do U.S. Government Expenditures and Tax Revenues Respond to Debt Levels and Economic Conditions Asymmetrically over the Business Cycle?

Naoyuki Yoshino, Asian Development Bank Institute, Tetsuro Mizoguchi, Reitaku University, and Farhad Taghi Zadeh Hesary, Keio University

Optimal Fiscal Policy Rule for Achieving Fiscal Sustainability: A Japanese Case Study

Discussants: Naoyuki Yoshino, Asian Development Bank Institute

Yuk-Chow (Jacky) So, University of Macau

Michael E. Dowell, California State University, Sacramento

Hedieh Shadmani, Fairfield University

[82] Pavilion West (PL)

12:30–2:15 p.m.

Chinese Economic Association in North America

BANKING EFFICIENCY, FINANCIAL DEVELOPMENT AND SUSTAINABLE GROWTH IN ASIA

Organizer: Shin-Yi Chou, Lehigh University

Chair: Ku-Hsieh Chen, Fo Guang University

Papers: Ku-Hsieh Chen, Fo Guang University

The Ideal and Reality of Bank Performance: Is Full Efficiency Achievable?

Joe-Ming Lee, Fo Guang University

An Analysis of the Nonlinear Relationship between Financial Development, CO₂ Emissions and Energy Consumption

Biyang Tang, University of Kansas

Chinese Divisia Monetary Index and GDP Nowcasting

Xiaomin Gai, Shandong University

China Direct Real Estate – Where and What Do You Invest

Chi-Chur Chao, Deakin University

Medical Tourism and Economic Development

Discussants: Chi-Chur Chao, Deakin University

Xiaomin Gai, Shandong University

Ku-Hsieh Chen, Fo Guang University

Joe-Ming Lee, Fo Guang University

Biyang Tang, University of Kansas

[83] Directors Suite (3)

12:30–2:15 p.m.

Contemporary Economic Policy Session

INTERNATIONAL MONEY AND FINANCIAL ECONOMICS I

Organizer: Thomas D. Willett, Claremont Graduate University

Chair: Graham Bird, Claremont Graduate University, and Claremont McKenna College

Papers: Yoon Min Kim, Keimyung University

Decision Makings in Foreign Exchange Market Based on Good and Bad News

Greg M. Richey, California State University, San Bernardino

Do Financial Crises Moderate Future Credit Growth

Wenti Du, Claremont Graduate University

News and Contagion in the Euro Crisis

Chris Manfre, Claremont Graduate University

Market Responses to News in the Italian Crisis

Discussants: Wenti Du, Claremont Graduate University

James R. Barth, Auburn University, and Milken Institute

Ozan Sula, Western Washington University

Graham Bird, Claremont Graduate University, and Claremont McKenna College

[84] Broadway I (PL) 12:30–2:15 p.m.

International Banking, Economics and Finance Association

MORTGAGE LENDING

Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

Chair: W. Scott Frame, Federal Reserve Bank of Atlanta

Papers: John C. Driscoll, Board of Governors of the Federal Reserve System, and William F. Bassett, Board of Governors of the Federal Reserve System

Post-Crisis Residential Mortgage Lending by Community Banks

Serafin J. Grundl, Board of Governors of the Federal Reserve System, and You Suk Kim, Board of Governors of the Federal Reserve System

Does Advertising Help Consumers to Make Better Decisions? The Case of Mortgage Refinancing

Ronel Elul, Federal Reserve Bank of Philadelphia, and Sebastian Tilson, Federal Reserve Bank of Philadelphia

Owner Occupancy Fraud and Mortgage Performance

Discussants: Xinlei Zhao, Office of the Comptroller of the Currency

Jooyong Jun, Bank of Korea

Razvan Vlahu, De Nederlandsche Bank

[85] Broadway II (PL) 12:30–2:15 p.m.

International Banking, Economics and Finance Association

CORPORATE CONTROL AND COMPETITION

Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

Chair: Imtiaz ul Haq, Lahore University of Management Science

Papers: Joseph Tracy, Federal Reserve Bank of New York, and Hamid Mehran, Federal Reserve Bank of New York

Enhancing Financial Stability Using Debt-Like Compensation

Josef Schroth, Bank of Canada

Managerial Compensation Duration and Stock Price Manipulation

Rustom Irani, University of Illinois at Urbana-Champaign, Nuri Ersahin,

University of Illinois at Urbana-Champaign, and Hanh Le, University of Illinois at Chicago

Creditor Control Rights and Resource Allocation within Firms

Discussants: Pavel Kapinos, Federal Deposit Insurance Corporation

Noam Tanner, Federal Reserve Bank of Boston

Robert Loveland, California State University, East Bay

[86] Council Suite (3) 12:30–2:15 p.m.

Middle East Economic Association

HEALTH AND EDUCATION IN DEVELOPED AND DEVELOPING COUNTRIES

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Chair: Mehmet Demiral, Nigde University, and University of Southern California

Papers: Tushar Bharati, University of Southern California, Seungwoo Chin, University of Southern California, and Dawoon Jung, University of Southern California

Whom Did Sekolah Dasar INPRES Benefit?

Mehdi Majbourni, Babson College

The Effects of In-Utero Nutrition Shocks in Egypt

Hongming Wang, University of Southern California

SCHIP Expansion, Prenatal Health Investment, and Birth Outcomes

Seungwoo Chin, University of Southern California, Dawoon Jung, University of Southern California, and Jeonghwan Yun, University of Southern California

The Effect of Family Size on Children's Cognitive and Non-Cognitive Skills

Discussants: Jeonghwan Yun, University of Southern California
Denise L. Stanley, California State University, Fullerton
Seungwoo Chin, University of Southern California
Hongming Wang, University of Southern California

[87] Senate Suite (3) 12:30–2:15 p.m.

POLICY IMPACTS ON HEALTH AND HUMAN CAPITAL

Organizer: Edward Kosack, Xavier University

Chair: Priti Kalsi, California State University, Chico

Papers: Gisella Kagy, Vassar College

*Intergenerational Mortality Effects of Improved Health and Family Planning:
Evidence from a Health and Family Planning Program in Bangladesh*

Zachary L. Feldman, Seattle University

Peer Effects from Court Mandated School Consolidation

Edward Kosack, Xavier University

*The Long Run Development Impacts of a Guest Worker Program: Evidence from the
Bracero Program*

Discussants: Priti Kalsi, California State University, Chico

Dustin Frye, Vassar College

Steven M. Smith, Haverford College

[88] Grand Ballroom I (B) 12:30–2:15 p.m.

EDUCATION AND LABOR: EVIDENCE FROM FOUR
CONTINENTS

Organizer and Chair: Todd Pugatch, Oregon State University, Corvallis

Papers: Patrick M. Emerson, Oregon State University

Child Labor and Student Performance in Brazil: A Structural Approach

Fernando Aragon, Simon Fraser University

Mining, Local Employment, and Gender: Evidence from the Closure of UK Coal Mines

Paul N. Thompson, Oregon State University

*Local Government, Housing Price, Tax Referenda, and Crime Responses to Fiscal
Stress Labels: Evidence from Ohio*

Todd Pugatch, Oregon State University, Corvallis

Informal Fees and Student Performance: Evidence from The Gambia

Discussants: Denise Hare, Reed College

Fernando Aragon, Simon Fraser University

Paul N. Thompson, Oregon State University

Patrick M. Emerson, Oregon State University

[89] Studio Suite (3) 12:30–2:15 p.m.

Contemporary Economic Policy Session

MIGRATION AND INCOME GAP

Organizer: Jack W. Hou, California State University, Long Beach, and Henan
University

Chair: Lein Lein Chen, University of Nevada, Las Vegas

Papers: Yuanyuan Xie, Universidade Catolica Portuguesa

Family Migration Intention and Human Capital Simulation

Jing Wang, Chongqing Technology and Business University, and Xuan Zou,
Hunan University

*Interregional Migration and Regional Income Gap: A Theoretical and Empirical
Analysis on Chinese Urban-Rural Income Differential*

Discussants: Lein Lein Chen, University of Nevada, Las Vegas

Yuanyuan Xie, Universidade Catolica Portuguesa

Xun Zhang, Beijing Normal University

[90] Grand Ballroom II (B)

12:30–2:15 p.m.

LABOR ECONOMICS

Organizer: Brady P. Horn, University of New Mexico**Chair:** Monica Deza, University of Texas, Dallas**Papers:** Ian K. McDonough, University of Nevada, Las Vegas*The Impact of Gainful Employment Regulations on the Access to Higher Education*

Monica Deza, University of Texas, Dallas, and Rodney J. Andrews, University of Texas, Dallas

The Effects of Income on Crime: Evidence from Oil Price Shocks in Texas

Dusanee Kesavayuth, University of the Thai Chamber of Commerce, Robert Rosenman, Washington State University, and Vasileios Zikos, University of the Thai Chamber of Commerce

Retirement and Health Behaviors

Bern C. Dealy, University of New Mexico, Brady P. Horn, University of New Mexico, and Robert P. Berrens, University of New Mexico

*The Impact of Clandestine Methamphetamine Lab Discovery and Decontamination on Property Values***Discussants:** Ian K. McDonough, University of Nevada, Las Vegas

Monica Deza, University of Texas, Dallas

Bern C. Dealy, University of New Mexico

Robert Rosenman, Washington State University

[91] Galleria II (B)

12:30–2:15 p.m.

*North American Association of Sports Economists and**International Association of Sports Economists*

ECONOMICS OF SOCCER II

Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University**Chair:** Pamela Wicker, German Sport University Cologne**Papers:** Pamela Wicker, German Sport University Cologne, and Dennis Coates, University of Maryland, Baltimore County*Flame Goes Out: Were Hamburgers' Olympic Dreams Undercooked?*

Craig A. Kerr, California State Polytechnic University, Pomona

Was the Americanization of Soccer Successful? Incentives and Attendance in Major League Soccer

David J. Berri, Southern Utah University, and Robert Simmons, Lancaster University

Paying to Take a Shot: An Analysis of the Labor Market for International Football Players

Juan Mendoza, Universidad de Pacifico, and Andres Rosas, Pontificia Universidad Javeriana

*Referee Bias in Colombian Professional Soccer Reexamined***Discussants:** Juan Mendoza, Universidad de Pacifico

Pamela Wicker, German Sport University Cologne

Andres Rosas, Pontificia Universidad Javeriana

Brian P. Soebbing, Temple University

[92] Forum Suite (3)

12:30–2:15 p.m.

Transportation and Public Utilities Group

PASSENGER AND FREIGHT FLOWS

Organizer: Wesley W. Wilson, University of Oregon**Chair:** Eric Jessup, Washington State University**Papers:** Bruce A. Blonigen, University of Oregon, and NBER, Wesley W. Wilson, University of Oregon, and Kimberly Teoh, University of Oregon*Updated Measures of Port Efficiency and Implications for Trade*

Jeremy Sage, Washington State University, and Kenneth Casavant, Washington State University

Investing in Connectivity: A Geographic Argument for the Importance of Agricultural Freight Flows

Joseph F. Wyer, University of Oregon

Urban Mass Transportation Mode Choice and the Disutility of Traffic Congestion: Congested Time and Flex Time

Felix Friedt, University of Oregon

The Varying Effectiveness of Trade Policy in the Presence of Endogenous Transport Costs: An Empirical Investigation of the Importance of the Backhaul Problem to the Determination of Trade

Discussants: Angela Y. Du, United International College

Joseph F. Wyer, University of Oregon

Kevin E. Henrickson, Gonzaga University

David H. Austin, Congressional Budget Office

[93] Parlor A (B)

12:30–2:15 p.m.

Association of Environmental and Resource Economists

WATER I

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Anita Chaudhry, California State University, Chico

Papers: Yubing Fan, University of Missouri, and Zhibiao Nan, Lanzhou University

Do Water User Associations Increase the Adoption of Micro-irrigation Systems: A Conceptual Framework and Implications for Water Policy Design

Beau Olen, Oregon State University, and JunJie Wu, Oregon State University

Impact of Climate on Land, Water, and Technology Decisions for Irrigated Agriculture in the U.S. Pacific Northwest

Rosie Mueller, University of Oregon

A Hedonic Analysis of Water Quality Salience

Anita Chaudhry, California State University, Chico, and Dean Fairbanks, California State University, Chico

Water Sales During Droughts: Exploring Farm-Level Data in California

Discussants: Beau Olen, Oregon State University

Rosie Mueller, University of Oregon

Anita Chaudhry, California State University, Chico

Yubing Fan, University of Missouri

[94] Parlor B (B)

12:30–2:15 p.m.

Association of Environmental and Resource Economists

AIR QUALITY AND ENVIRONMENTAL HEALTH

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Nicole Ngo, University of Oregon

Papers: Jamie Mullins, University of Massachusetts Amherst

Intertemporal Effects of Ambient Ozone Exposure on Human Performance

Yutaro Sakai, University of Calgary

Global Disease Management and Declining Vaccination Rates in High Income Communities

Wesley Blundell, University of Arizona

When Threats Become Credible: A Natural Experiment of Environmental Enforcement from Florida

Nicole Ngo, University of Oregon, Xiaojia Bao, Xiamen University, and Nan Zhong, Xiamen University

The Environmental and Health Impacts of Transboundary Air Pollution from China to the U.S.

Discussants: Yutaro Sakai, University of Calgary

Wesley Blundell, University of Arizona

Nicole Ngo, University of Oregon

Jamie Mullins, University of Massachusetts Amherst

- [95] Pavilion East (PL) 12:30–2:15 p.m.
Contemporary Economic Policy Session
 URBAN ECONOMIC POLICY—ECONOMIC DEVELOPMENT
Organizer: Brad R. Humphreys, West Virginia University
Chair: Amanda Ross, West Virginia University
Papers: Kaitlyn Harger, West Virginia University, Amanda Ross, West Virginia University, and Heather Stephens, West Virginia University
What Matters More for Economic Development, the Amount of Funding or the Number of Projects Funded? Evidence from the Community Development Investment Fund
 Maryam Naghsh Nejad, IZA, Amanda Ross, West Virginia University, and Jane E. Ruseski, West Virginia University
Suburbanization and Health Outcomes
 Christopher R. Cunningham, Federal Reserve Bank of Atlanta
New Cities Formation and Tiebout
 Alex R. Horenstein, University of Miami, Crocker Liu, Cornell University, and Adam Nowak, West Virginia University
Pricing, Externalities and the Returns to Flipped Properties
Discussants: Adam Nowak, West Virginia University
 Kaitlyn Harger, West Virginia University
 Amanda Ross, West Virginia University
 Christopher R. Cunningham, Federal Reserve Bank of Atlanta

- [96] Pavilion West (PL) 2:30–4:15 p.m.
Professional Development Session
 PUBLISHING IN ECONOMICS
Moderators: John H. Pencavel, Stanford University, and Orley Ashenfelter, Princeton University
Panelists: Brad R. Humphreys, West Virginia University
 Bruce McGough, University of Oregon
 Maureen A. Pirog, Indiana University
 Wesley W. Wilson, University of Oregon

- [97] Broadway IV (PL) 2:30–4:15 p.m.
Association for Evolutionary Economics
 TOPICS IN INSTITUTIONAL ECONOMICS
Organizer and Chair: David A. Zalewski, Providence College
Papers: David Dequech, University of Campinas
Some Institutions (Social Norms and Conventions) of Contemporary Mainstream Economics, Macroeconomics, and Financial Economics
 Scott McConnell, Eastern Oregon University
An Institutional Approach to Energy Conservation and Ecological Tax Reform
 Morris Altman, University of Newcastle
The Evolution of Ethics and the Market Economy
Discussants: Janice L. Peterson, California State University, Fresno
 Daphne T. Greenwood, University of Colorado Colorado Springs

- [98] Grand Ballroom I (B) 2:30–4:15 p.m.
Association for University Business and Economic Research
 FORECASTING REGIONAL ECONOMIES
Organizer and Chair: Carl S. Bonham, University of Hawaii at Manoa
Papers: Keith R. Phillips, Federal Reserve Bank of Dallas, Christopher Slijk, Federal Reserve Bank of Dallas, and Jack Wang, Federal Reserve Bank of Dallas
Nowcasting Texas Job Growth Using the ADP

Adam G. Walke, University of Texas at El Paso
Yield Spreads, Currency Fluctuations, and Border Region Recession Predictability
 Carl S. Bonham, University of Hawaii at Manoa
Nowcasting Tourism Industry Performance Using High Frequency Covariates
Discussants: Carl S. Bonham, University of Hawaii at Manoa
 Duncan Meldrum, Hilltop Economics, LLC
 Dennis L. Hoffman, Arizona State University

[99] Grand Ballroom II (B) 2:30–4:15 p.m.

TOPICS IN REAL-TIME DATA ANALYSIS

Organizer and Chair: Dean D. Croushore, University of Richmond
Papers: Andrew C. Chang, Board of Governors of the Federal Reserve System, and Phillip Li, Office of the Comptroller of the Currency
Measurement Error in Macro Data and Economics Research
 Steven P. Cassou, Kansas State University, C. Patrick Scott, Missouri State University, and Jesus Vazquez, Universidad del Pais Vasco
Optimal Monetary Policy with Real-Time and Revised Data
 Jesus Vazquez, Universidad del Pais Vasco, and Pablo Aguilar, Universite Catholique de Louvain
Real-Time Learning in an Estimated DSGE Model
 Dean D. Croushore, University of Richmond, and Simon van Norden, HEC Montreal
Fiscal Forecasts at the FOMC: Evidence from the Greenbooks
Discussants: Steven P. Cassou, Kansas State University
 Andrew C. Chang, Board of Governors of the Federal Reserve System
 Dean D. Croushore, University of Richmond
 Jesus Vazquez, Universidad del Pais Vasco

[100] Galleria III (B) 2:30–4:15 p.m.

Society for the Advancement of Behavioral Economics

INFORMATION, IDENTITY, AND GAMES

Organizer and Chair: John Ifcher, Santa Clara University
Papers: Steven Schwartz, Binghamton University, Eric Spires, Ohio State University, and Richard Young, Ohio State University
Why Do People Keep Their Promises? A Further Investigation
 Hanjo Hamann, Max Planck Institute for Research on Collective Goods, and Nicky Nicholls, University of Pretoria
On the Strategic Use of Identity in Intermediated Interactions – Lessons from a Trust Game with Delegation in South Africa
Discussants: from above participants

[101] Galleria I (B) 2:30–4:15 p.m.

DEFENSE ECONOMICS: EMERGING CHALLENGES IN BORDER SECURITY

Organizer and Chair: John E. Whitley, Institute for Defense Analyses
Papers: Greg Pejic, U.S. Department of Homeland Security
Emerging Challenges in Border Security
 Brandon Gould, Institute for Defense Analyses
Understanding the Unaccompanied Child Migrant Surge
 Bryan W. Roberts, Institute for Defense Analyses, and Econometrica, Inc.
Costs and Benefits of Access to Counsel for Unaccompanied Child Migrants
Discussants: Chris Meyer, Center for Naval Analyses
 Shannon Desrosiers, Center for Naval Analyses
 R. Derek Trunkey, Congressional Budget Office

[102] Senate Suite (3) 2:30–4:15 p.m.

TOPICS IN MICROECONOMICS

Chair: Anil Kumar, Federal Reserve Bank of Dallas

Papers: Jeffrey Allen, Bentley University

Subsistence Consumption, Technology Adoption, and the Cost of Poverty

Anil Kumar, Federal Reserve Bank of Dallas, and Che-Yuan Liang, Uppsala University

The Taxable Income Elasticity: A Structural Differencing Approach

Dag Einar Sommervoll, Norwegian University of Life Sciences, and Erling Roed Larsen, Eiendomsverdi

The Determinants of High Prices and Quick Sales in English Housing Auctions: How Do the Number of Viewers, Bidders, and Bids Affect the Sell-Ask Spread and the Time-on-Market

Discussants: Jeffrey Allen, Bentley University

Muhammad F. Bhuiyan, Carleton College

Anil Kumar, Federal Reserve Bank of Dallas

[103] Broadway III (PL) 2:30–4:15 p.m.

ROBERT E. LIPSEY MEMORIAL PANEL II: CROSS-BORDER MERGERS, FDI SPILLOVERS AND PRODUCTIVITY

Organizers: Zadia M. Feliciano, Queens College and the Graduate Center, CUNY, and Alan C. Spearot, University of California, Santa Cruz

Chair: Bruce A. Blonigen, University of Oregon, and NBER

Papers: Walter G. Park, American University

Multinational Investments, Technology Transfers, and Copyright Protection

Bo-Young Choi, Korea Institute for International Economic Policy, and Ju Hyun Pyun, Korea University

FDI Spillovers and the Distributions of Firm Productivity across Industries

Andreas Waldkirch, Colby College

MNE Takeover and Productivity

Bruce A. Blonigen, University of Oregon, and NBER, and Donghyun Don Lee, University of Mary Washington

Heterogeneous Frictional Costs in Cross-Border Mergers and Acquisitions

Discussants: Rossitza B. Wooster, Portland State University

Zadia M. Feliciano, Queens College and the Graduate Center, CUNY

Bruce A. Blonigen, University of Oregon, and NBER

Alan C. Spearot, University of California, Santa Cruz

[104] Directors Suite (3) 2:30–4:15 p.m.

Contemporary Economic Policy Session

BANKING REFORM AND FINANCIAL MARKET INTERDEPENDENCE: LESSONS FROM CHINA AND BEYOND

Organizer and Chair: Richard C. K. Burdekin, Claremont McKenna College

Papers: James R. Barth, Auburn University, and Milken Institute

Too Big to Fail and Too Big to Save: Dilemmas for Banking Reform

Richard C. K. Burdekin, Claremont McKenna College, and Pierre L. Siklos, Wilfrid Laurier University

North and South: Quantifying the Impact of the November 2014 Shanghai-Hong Kong Stock Connect

Ran Tao, University of Wisconsin, Whitewater, and Richard C. K. Burdekin, Claremont McKenna College

Beyond the Burdekin: Chinese Influences on Australian Financial Markets

Angela Vossmeier, Claremont McKenna College

Analysis of Stigma and Bank Behavior

Discussants: Angela Vossmeier, Claremont McKenna College
 Ningzi Li, Cornell University
 Farrokh K. Langdana, Rutgers University
 James R. Barth, Auburn University, and Milken Institute

[105] Broadway I (PL)

2:30–4:15 p.m.

FEDERAL RESERVE POLICY INNOVATIONS DURING THE GREAT FINANCIAL CRISIS

Organizer: George G. Kaufman, Loyola University Chicago

Chair: Benton E. Gup, University of Alabama

Papers: Gillian G. Garcia, GGHarcia Associates

Macropprudential Regulation: Different Strokes for Different Folks

Harvey Rosenblum, Southern Methodist University

The Costs and Benefits of Shrinking the Fed's Discount Window

John Silvia, Wells Fargo Bank

Interest on Fed Reserves

Ellis W. Tallman, Federal Reserve Bank of Cleveland

Monetary Policy with a Large Fed Balance Sheet

Discussants: Richard W. Nelson, RWNelson Economic Analysis

Edward J. Kane, Boston College

Robert A. Eisenbeis, Cumberland Advisors

Richard J. Herring, University of Pennsylvania

[106] Broadway II (PL)

2:30–4:15 p.m.

International Banking, Economics and Finance Association

BANKING, CRE AND SMALL BUSINESS

Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

Chair: W. Scott Frame, Federal Reserve Bank of Atlanta

Papers: Maria J. Nieto, Bank of Spain, Gerald P. Dwyer Jr., Clemson University, and Matias Cabrera, BBVA

Does the G20 Regulatory Agenda for Banks Affect the Market Perception of Bank's Risk?

Lamont Black, DePaul University, John R. Krainer, Federal Reserve Bank of San Francisco, and Joseph Nichols, Board of Governors of the Federal Reserve System

Renegotiation and Sorting in the Commercial Real Estate Mortgage Market

Kristian Blickle, University of St. Gallen, and Ryan Banerjee, Bank for International Settlements

Housing Collateral and Small Firm Activity in Europe

Discussants: Lamont Black, DePaul University

Maaïke Diepstraten, Tilburg University, and De Nederlandsche Bank

Michelle Zemel, Pomona College

[106A] Forum Suite (3)

2:30–4:15 p.m.

FINANCE, WELFARE AND GROWTH

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M.

Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Chair: Sumon Kumar Bhaumik, University of Sheffield

Papers: Sumon Kumar Bhaumik, University of Sheffield, Manisha Chakrabarty,

Indian Institute of Management, Ali M. Kutan, Southern Illinois University,

Edwardsville, and Ekta Selarka, Madras School of Economics

Do Banking Reforms Pave the Way for Efficient Allocation of Bank Credit? Evidence from India

Rui He, University of Southern California

Bank Capitalization, Deposit Insurance, and Social Welfare

Discussants: Jeffrey B. Nugent, University of Southern California
 Manisha Chakrabarty, Indian Institute of Management
 Rui He, University of Southern California

[107] Parlor C (B)

2:30–4:15 p.m.

ISSUES IN LABOR AND HEALTH ECONOMICS

Organizers: Peter J. Kuhn, University of California, Santa Barbara, and Hani Mansour, University of Colorado Denver

Chair: Hani Mansour, University of Colorado Denver

Papers: Jenna Stearns, University of California, Santa Barbara, Heather Antecol, Claremont McKenna College, and Kelly Bedard, University of California, Santa Barbara

Equal but Inequitable: Who Benefits from Gender-Neutral Tenure Clock Stopping Policies?

Brad J. Hershbein, W. E. Upjohn Institute for Employment Research, and Brookings Institution, and Lisa Kahn, Yale University

Is Technological Change Exacerbated in Recessions? Evidence from Vacancy Postings
 Corey White, University of California, Santa Barbara, and Jenna Stearns, University of California, Santa Barbara

Can Paid Sick Leave Mandates Decrease Leave Taking?

Melanie E. Guldi, University of Central Florida, Amelia Hawkins, University of Michigan, Jeffrey A. Hemmeter, Social Security Administration, and Lucie Schmidt, Williams College

Supplemental Security Income, Medicaid, and Child Outcomes: Evidence from Birth Weight Eligibility Cut-Offs

Discussants: Ernest Boffy-Ramirez, University of Colorado Denver

Peter J. Kuhn, University of California, Santa Barbara

Rey Hernandez-Julian, Metropolitan State University of Denver

Stefanie Fischer, California Polytechnic State University, San Luis Obispo

[108] Executive Suite (3)

2:30–4:15 p.m.

ISSUES IN CURRENT JAPANESE ECONOMY

Organizer: Masayuki Otaki, University of Tokyo

Chair: Toshihiro Ihori, GRIPS

Papers: Ayako Ozawa, Development Bank of Japan

Trends in Japanese Work Environment: Achievements and Challenges for Work-Life Balance

Keigo Kameda, Kwansei Gakuin University, Hiroyoshi Miwa, Kwansei Gakuin University, and Juin-ichi Nagamine, Kwansei Gakuin University

Crowding Out Effects of Public Works on Private Employments: A Case Study in the Stricken Area of the Great East Japan Earthquake

Masayuki Otaki, University of Tokyo

Public Debt As a Burden on the Future Generation: The Japanese Case by a Keynesian Approach

Discussants: Masayuki Otaki, University of Tokyo

Toshihiro Ihori, GRIPS

Keigo Kameda, Kwansei Gakuin University

[109] Cabinet Suite (3)

2:30–4:15 p.m.

ECONOMICS OF DISCRIMINATION

Organizer and Chair: Ian Burn, University of California, Irvine

Papers: Ian Burn, University of California, Irvine

The Impact of Search Frictions on the Relationship between Wage Gaps and Prejudice

Patrick Button, Tulane University, and Phil Armour, RAND Corporation

A Comprehensive Analysis of the Effects of U.S. Disability Discrimination Laws on the Employment of the Disabled Population

Timothy Young, University of California, Irvine
Marijuana Decriminalization Laws and Labor Market Outcomes for African-Americans

Michael Martell, Franklin & Marshall College
Sexual Orientation and Occupation Specific Wage Gaps: Evidence of Discrimination?

Discussants: Ian Burn, University of California, Irvine

Timothy Young, University of California, Irvine

Patrick Button, Tulane University

Michael Martell, Franklin & Marshall College

[110] Pavilion East (PL)

2:30–4:15 p.m.

PERCEPTIONS OF CRIME AND THE CRIMINAL JUSTICE SYSTEM

Organizer and Chair: Benjamin Hansen, University of Oregon

Papers: Rebekah Selby, University of Oregon, and Benjamin Hansen, University of Oregon

The Evolving Cyclicalness of Economic Conditions and Crime

Jamein P. Cunningham, Portland State University

The Language of the Unheard: Legal Services and the 1960s Race Riots

Tuan Nguyen, University of Oregon

DNA Exonerations and Public Opinion on the Criminal Justice System

Discussants: Vijetha Koppa, Texas A&M University

Benjamin Hansen, University of Oregon

Jillian B. Carr, Purdue University

[111] Galleria II (B)

2:30–4:15 p.m.

North American Association of Sports Economists and International Association of Sports Economists

ECONOMICS OF BASKETBALL

Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Joshua A. Price, Southern Utah University

Papers: Christian Deutscher, Bielefeld University, and Viola Katharina Klotz

Career Concerns As Egoistic Behavior in Last Round Games of Short-Term Contracts

Joshua A. Price, Southern Utah University, Richard Patterson, United States Military Academy, and Gentry Julian

Watch Me Play: NBA Player Performance on Televised Games

Akira Motomura, Stonehill College

Do Imminent Job Seekers Act More Selfishly? Evidence from the National Basketball Association

Justin Roush, Georgia College & State University

Did Banning Dunking in the NCAA Basketball Improve the NBA Draft? An Application of the Spence Signaling Model

Discussants: Justin Roush, Georgia College & State University

Christian Deutscher, Bielefeld University

Joshua A. Price, Southern Utah University

Akira Motomura, Stonehill College

[112] Council Suite (3)

2:30–4:15 p.m.

INDUSTRIAL ORGANIZATION AND FDI

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Chair: Hak K. Pyo, Seoul National University

Papers: KyunHwa Kim, University of Southern California

Does a High Quality Firm Have More or Less Incentive to Invest in Fit-Revelation Activities Than a Low Quality Firm

Wasseem Mina, United Arab Emirates University, and Louis Jaeck, United Arab Emirates University

Labor Market Institutions and Inward FDI Flows to West Asian GCC Countries

Jorge Andres Tamayo, University of Southern California, and Central Bank of Colombia, and Guofu Tan, University of Southern California

Competition in Two-Part Tariffs between Asymmetric Firms

Discussants: Jorge Andres Tamayo, University of Southern California, and Central Bank of Colombia

KyunHwa Kim, University of Southern California

Louis Jaeck, United Arab Emirates University

[113] Studio Suite (3)

2:30–4:15 p.m.

Contemporary Economic Policy Session

ECONOMIC DISPARITY IN CHINA

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

Chair: John J. Devereux, Queens College, CUNY

Papers: John J. Devereux, Queens College, CUNY, and Lein Lein Chen, University of Nevada, Las Vegas

Have Living Standards Converged across Chinese Provinces?

Bei Luo, United International College

Regional Differences in Entrepreneurial Choices: The Case of China

Yabin Wang, Purdue University, and Yuhan Xue, University of Wisconsin, Whitewater

Income Uncertainty, Consumer Durables Investments and Home Production: Evidence from China

Discussants: Bei Luo, United International College

Yabin Wang, Purdue University

Jing Wang, Chongqing Technology and Business University

[114] Parlor A (B)

2:30–4:15 p.m.

Association of Environmental and Resource Economists

WATER II

Organizer and Chair: Bryan J. Leonard, University of California, Santa Barbara, and Arizona State University

Papers: Zeynep K. Hansen, Boise State University, Scott E. Lowe, Boise State University, and Wenchao Xu, Xiamen University

Inter-annual Water Supply Variation and Irrigated Agriculture in the Arid Western United States: One Hundred Years of Agricultural Census Observations from Idaho

Eric C. Edwards, Utah State University, and Steven M. Smith, Haverford College

The Role of Irrigation in the Development of American Agriculture

Kyle Eagar, Utah State University, and Eric C. Edwards, Utah State University

Groundwater and the Economics of Drought Resilience: A Study of the Ogallala Aquifer in Kansas

Bryan J. Leonard, University of California, Santa Barbara, and Arizona State University, and Gary D. Libecap, University of California, Santa Barbara

Economic Analysis of Property Rights: First Possession of Water in the American West

Discussants: Eric C. Edwards, Utah State University

Kyle Eagar, Utah State University

Bryan J. Leonard, University of California, Santa Barbara, and Arizona State University

Zeynep K. Hansen, Boise State University

[115] Parlor B (B)

2:30–4:15 p.m.

Association of Environmental and Resource Economists

THE GREENING OF FIRMS

Organizer: Trudy Ann Cameron, University of Oregon**Chair:** Michael S. Delgado, Purdue University**Papers:** Akio Yamazaki, University of Calgary*The Effect of Climate Policy on Competitiveness of Manufacturing in British Columbia*

Yanbing Wang, Purdue University, Michael S. Delgado, Purdue University, and Jin Xu, Virginia Tech University

Long-term Financial Incentive of Environmental Responsibility – Socially Responsible Investing and Firm Cost of Equity Capital

John C. Strandholm, Washington State University, and Ana Espinola-Arredondo, Washington State University

Spillover Effects of Green Technology Investment on Entry

Yanbing Wang, Purdue University, Michael S. Delgado, Purdue University, Neha Khanna, Binghamton University, and Vicki Bogan, Cornell University

*Good News for Environmental Self-Regulation: Finding the Right Link***Discussants:** Yanbing Wang, Purdue University

John C. Strandholm, Washington State University

Michael S. Delgado, Purdue University

Akio Yamazaki, University of Calgary

Refreshment Break

4:15–4:30 p.m.

[116] Pavilion West (PL)

4:30–6:15 p.m.

Professional Development Session

JOB MARKET PAPER PRESENTATION AND INTERVIEW

SKILLS: INSIGHT FROM WEAI'S 2016 GRADUATE

STUDENT WORKSHOP ADVISORS

Moderator: Maureen A. Pirog, Indiana University**Panelists:** Brian Duncan, University of Colorado Denver

Nancy A. Jianakoplos, Colorado State University

Bruce McGough, University of Oregon

Maureen A. Pirog, Indiana University

[117] Broadway IV (PL)

4:30–6:15 p.m.

Association for Evolutionary Economics

ECONOMIC SECURITY AND SOCIAL PROVISIONING

Organizer: David A. Zalewski, Providence College**Chair:** Morris Altman, University of Newcastle**Papers:** Janice L. Peterson, California State University, Fresno, Lila Rabinovich, University of Southern California, and Barbara A. Smith, Social Security Administration*Hispanics' Understanding of Social Security – Implications for Retirement Security*

Daphne T. Greenwood, University of Colorado Colorado Springs

Outsourcing, Contracting and the Decline of the Internal Labor Markets

David A. Zalewski, Providence College

*Supply-Side Economics Reconsidered: Scarcity and Human Development***Discussants:** Scott McConnell, Eastern Oregon University

David Dequech, University of Campinas

[118] Galleria I (B) 4:30–6:15 p.m.

DEFENSE ECONOMICS: TOPICS IN MILITARY HEALTH

Organizer and Chair: John D. Winkler, RAND Corporation

Papers: Sarah Meadows, RAND Corporation

Measuring the Impact of Deployment on Military Families

Margaret Maglione, RAND Corporation

TRICARE Applied Behavior Analysis Benefit: Comparison with Medicaid and Commercial Benefits

Kimberly Hepner, RAND Corporation

Quality and Variability of Care for Behavioral Health Disorders in the Military Health System

Nicole Eberhart, RAND Corporation

Collaborative Care Models for Military Health

Discussants: Michael Strobl, Office of the Secretary of Defense

Chris Meyer, Center for Naval Analyses

John E. Whitley, Institute for Defense Analyses

Sarah Burns, Institute for Defense Analyses

[119] Galleria III (B) 4:30–6:15 p.m.

Society for the Advancement of Behavioral Economics

PUNISHMENT, SOCIAL PREFERENCES, AND CRIME

Organizer and Chair: John Ifcher, Santa Clara University

Papers: Garrett Milam, University of Puget Sound, and Andrew Monaco, University of Puget Sound

Endowment Inequality in Common Pool Resource Games: An Experiment Analysis

Weiwien Leung, University of Minnesota, and Jason Chan, University of Minnesota

The Behavioral Economics of Crime

Discussants: from above participants

[120] Studio Suite (3) 4:30–6:15 p.m.

Contemporary Economic Policy Session

APPLIED MICROECONOMICS

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

Chair: Dale S. Bremmer, Rose-Hulman Institute of Technology

Papers: Marigee Bacolod, Naval Postgraduate School, and Latika Chaudhary, Naval Postgraduate School

The Impact of Distance Learning in Graduate Education

Lihong Yang, Renmin University of China

Patent, Innovation and Market Structure: Evidence from Pharmaceutical Industry in China

Roberto Pedace, Scripps College, and Janine Yim, Scripps College

The Impact of Stand Your Ground Laws on Homicide: Analyzing the Role of Race and Gender

Discussants: Roberto Pedace, Scripps College

John J. Devereux, Queens College, CUNY

Dale S. Bremmer, Rose-Hulman Institute of Technology

[121] Forum Suite (3) 4:30–6:15 p.m.

RETHINKING PIKETTY: TWO YEARS LATER

Organizers: James H. Alleman, University of Colorado Boulder, and Suzanne Helburn, University of Colorado Denver

Chair: Scott J. Savage, University of Colorado Boulder

Papers: Lester Taylor, University of Arizona

An Exercise in Capital, Accumulation, and Growth: A Critique of Capital in the Twenty-First Century

Suzanne Helburn, University of Colorado Denver, and James H. Alleman,
University of Colorado Boulder

Rethinking Piketty: A Critique of the Critiques

Jonathan Liebenau, London School of Economics, and James H. Alleman,
University of Colorado Boulder

Inequality: Where Do We Go From Here?

Discussants: James H. Alleman, University of Colorado Boulder

Lester Taylor, University of Arizona

Scott J. Savage, University of Colorado Boulder

[122] Directors Suite (3)

4:30–6:15 p.m.

Contemporary Economic Policy Session

INTERNATIONAL MONEY AND FINANCIAL ECONOMICS II

Organizer and Chair: Thomas D. Willett, Claremont Graduate University

Papers: Jacob Meyer, Claremont Graduate University

Political Determinants of Financial Crisis

Raymond Leach, Claremont Graduate University

The Taper Capex and US International Capital Flows

Yuchi Xie, Claremont Graduate University

Market Responses to Economic Data Surprises

Yanyan Yang, Claremont Graduate University

Determinants of Returns and Volatility of Cross-listed Chinese B-shares, H-shares and ADRs: A Sentiment Perspective

Discussants: Pierre L. Siklos, Wilfrid Laurier University

Yoon Min Kim, Keimyung University

Yanyan Yang, Claremont Graduate University

Ran Tao, University of Wisconsin, Whitewater

[123] Broadway III (PL)

4:30–6:15 p.m.

ROBERT E. LIPSEY MEMORIAL PANEL III: FDI, EXPORTING
FIRMS AND TRADE IN LATIN AMERICA

Organizers: Zadia M. Feliciano, Queens College and the Graduate Center, CUNY,
and Alan C. Spearot, University of California, Santa Cruz

Chair: Zadia M. Feliciano, Queens College and the Graduate Center, CUNY

Papers: Andrea Pellandra, Economic Commission for Latin America and the
Caribbean

Export Destinations, Employment and Wages: Firm-Level Evidence from Chile

Zadia M. Feliciano, Queens College and the Graduate Center, CUNY, and Andrew
Green, Graduate Center, CUNY

MNEs in Puerto Rico and the Repeal of Tax Credits for U.S. Corporations

Marta Bengoa, City College of New York, CUNY, and Blanca Sanchez-Robles,
University of Cantabria

*FDI Patterns and Regional Integration Agreements in Latin America: A Gravity
Model Analysis*

Luisa Blanco, Pepperdine University, Isabel Ruiz, University of Oxford, W.

Charles Sawyer, Texas Christian University, and Rossitza B. Wooster, Portland
State University

Crime, Institutions and Sector-Specific FDI in Latin America

Discussants: Bo-Young Choi, Korea Institute for International Economic Policy

Andreas Waldkirch, Colby College

Jenny X. Lin, Oregon State University

William W. Olney, Williams College

[124] Executive Suite (3)

4:30–6:15 p.m.

CAPITALIZATION AND CREDIT

Chair: Wook Sohn, The BOK Economic Research Institute

Papers: Farhad Taghi Zadeh Hesary, Keio University, and Naoyuki Yoshino, Asian Development Bank Institute

Optimal Credit Guarantee Ratio: Evidence from Asia

Timothy P. Opiela, DePaul University, and Ruby P. Kishan, Texas State University-San Marcos

Rate Setting Behavior of Retail Deposits: The Role of a Multiple-Market Presence

David Vera, California State University, Fresno

The Effect of New Mortgage-Underwriting Rules on Community (Smaller) Banks' Mortgage Activity

Discussants: from above participants

[125] Broadway I (PL)

4:30–6:15 p.m.

MONITORING THE MONITORS: THE FIRST 30 YEARS OF THE SHADOW FINANCIAL REGULATORY COMMITTEE, 1986-2016

Organizer and Chair: George G. Kaufman, Loyola University Chicago

Papers: George G. Kaufman, Loyola University Chicago

Introduction: The Life and Impact of the Shadow Financial Regulatory Committee

Robert A. Eisenbeis, Cumberland Advisors

The Shadow's Views on Systemic and Payments Systems Risk

Richard J. Herring, University of Pennsylvania

Bank Capital Regulation on the Wrong Track: Basel – A Life of Its Own

Edward J. Kane, Boston College

Stretching the Financial Safety-Net to Its Breaking Point

George G. Kaufman, Loyola University Chicago, A. G. Tassos Malliaris, Loyola University Chicago, and Richard W. Nelson, RWNelson Economic Analysis

Are Asset Price Bubbles Symmetrical?

Discussants: Benton E. Gup, University of Alabama

Gillian G. Garcia, GGH Garcia Associates

John Silvia, Wells Fargo Bank

Ellis W. Tallman, Federal Reserve Bank of Cleveland

[126] Broadway II (PL)

4:30–6:15 p.m.

International Banking, Economics and Finance Association

INFORMATION AND BANK LOANS

Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

Chair: Jose A. Lopez, Federal Reserve Bank of San Francisco

Papers: Lamont Black, DePaul University, and Michal Kowalik, Federal Reserve Bank of Boston

The Changing Role of Small Banks in Business Lending

Michelle Zemel, Pomona College, and Manisha Goel, Pomona College

Friendship Matters Less on a Rainy Day: Firm Outcomes and Relationship Bank Health

Kasper Roszbach, Sveriges Riksbank, and Groningen University, Bo Becker, Stockholm School of Economics, and Swedish House of Finance, and Marieke Bos, Swedish House of Finance, and Stockholm School of Economics

Bad Times, Good Credit

Discussants: Kristian Blickle, University of St. Gallen

Si Zhou, University of Southampton

Lamont Black, DePaul University

[127] Council Suite (3)

4:30–6:15 p.m.

Middle East Economic Association

MONETARY AND FINANCIAL MARKETS IN DEVELOPED AND EMERGING MARKETS

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Chair: Kyongwook Choi, University of Seoul

Papers: Kyongwook Choi, University of Seoul, and Keunsuk Chung, Ulsan National Institute of Science and Technology

Exchange Rate Volatility, Capital Flows and Macroeconomy

Mohamed Abed, Alexandria University

Inflation Targeting under Fiscal Dominance of Monetary Policy in Egypt

Kassim Dakhllallah, Mohammed Bin Rashid School of Government

Short and Long-Run Determinants of Foreign Reserves: Saudi Arabia and United Arab Emirates. Vector Error Correction Model (VECM)

Arafet Farroukh, University of Carthage

Institutional Environment, Banking Stability and Growth in MENA Countries: Does Structure of Ownership Matter?

Zeinab Mohamed El Gawady, Misr University for Science and Technology

Inter-bank Role in Exchange Market Adjustment in Egypt

Discussants: Arafet Farroukh, University of Carthage

Kassim Dakhllallah, Mohammed Bin Rashid School of Government

Mohamed Abed, Alexandria University

Zeinab Mohamed El Gawady, Misr University for Science and Technology

Pejman Bahramian, Eastern Mediterranean University

[128] Parlor C (B)

4:30–6:15 p.m.

ECONOMICS OF EDUCATION

Organizers: Peter J. Kuhn, University of California, Santa Barbara, and Hani Mansour, University of Colorado Denver

Chair: Peter J. Kuhn, University of California, Santa Barbara

Papers: Stefanie Fischer, California Polytechnic State University, San Luis Obispo, and Kelly Bedard, University of California, Santa Barbara

Competition and Ability: Evidence from a Classroom Field Experiment

Nicholas C. Huntington-Klein, California State University, Fullerton

College Choice As a Collective Decision

Brad J. Hershbein, W. E. Upjohn Institute for Employment Research, and Brookings Institution, and Timothy J. Bartik, W. E. Upjohn Institute for Employment Research

Why Growing Up Poor Changes the Returns to Education

Hani Mansour, University of Colorado Denver, Brian Duncan, University of Colorado Denver, and Bryson Rintala, U.S. Air Force Academy

Weighing the Military Option: The Effects of Wartime Conditions on Career Pathways

Discussants: Rey Hernandez-Julian, Metropolitan State University of Denver

Corey White, University of California, Santa Barbara

Amelia Hawkins, University of Michigan

Jenna Stearns, University of California, Santa Barbara

[129] Senate Suite (3)

4:30–6:15 p.m.

JOB SATISFACTION, PREFERENCES, AND EARNINGS CAPACITY

Chair: Michael S. Kofoed, United States Military Academy

Papers: Jan E. Christopher, Delaware State University

The Effects of Wage and Income Uncertainty on the Earnings Capacity of the Employed and Unemployed

Madhu S. Mohanty, California State University, Los Angeles

Estimating Relationship among Job Satisfaction, Wage, and Weekly Hours: A Simultaneous Equations Approach

Qianyun Xie, Chinese Academy of Social Sciences

The Impact of Family Characteristics on Reactions to Compensation Incentives

Discussants: Jan E. Christopher, Delaware State University
 Madhu S. Mohanty, California State University, Los Angeles
 Eric T. Stuen, University of Idaho

[130] Grand Ballroom II (B) 4:30–6:15 p.m.

TESTING BECKER AND THE RATIONALITY OF CRIME

Organizer and Chair: Jillian B. Carr, Purdue University

Papers: Jillian B. Carr, Purdue University, and Jennifer L. Doleac, University of Virginia

Raining Bullets? Testing Criminal Rationality Using Weather As an Instrument
 Vijetha Koppa, Texas A&M University

Can Domestic Violence Screening Save Lives? Evidence from the Lethality Assessment Program

Benjamin Hansen, University of Oregon, Logan M. Lee, University of Oregon, and Glen R. Waddell, University of Oregon

The Dynamics of Peer Effects and Criminality: Evidence from Intake at Prison Peers in Prison and Crime

Jason M. Lindo, Texas A&M University, Peter Siminski, University of Wollongong, and Isaac D. Swensen, Montana State University

College Party Culture and Sexual Assault

Discussants: Tuan Nguyen, University of Oregon

Rebekah Selby, University of Oregon

Jamein P. Cunningham, Portland State University

Glen R. Waddell, University of Oregon

[131] Galleria II (B) 4:30–6:15 p.m.

North American Association of Sports Economists and International Association of Sports Economists

ECONOMICS OF THE INDIVIDUAL

Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Craig A. Kerr, California State Polytechnic University, Pomona

Papers: Arielle Bodine, Missouri University of Science and Technology, and Michael C. Davis, Missouri University of Science and Technology

Putt for Show, Drive for Off-Course-Dough

Neil Metz, University of Central Oklahoma, Craig A. Kerr, California State Polytechnic University, Pomona, and Daniel C. Hickman, University of Idaho

Rank and Performance in Dynamic Tournaments: Evidence from the PGA Tour

Daniel C. Hickman, University of Idaho, and Neil Metz, University of Central Oklahoma

Loss Aversion in Competition: Evidence from PGA Tour Match Play

Craig A. Depken II, University of North Carolina, Charlotte

Does Family Matter? A Study of Career Length of Formula One Drivers

Discussants: Daniel C. Hickman, University of Idaho

Craig A. Depken II, University of North Carolina, Charlotte

Craig A. Kerr, California State Polytechnic University, Pomona

Michael C. Davis, Missouri University of Science and Technology

[132] Parlor A (B) 4:30–6:15 p.m.

Association of Environmental and Resource Economists

ENVIRONMENTAL RISKS

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Jialing Yu, Oregon State University, Corvallis

Papers: Jialing Yu, Oregon State University, Corvallis, and JunJie Wu, Oregon State University

Welfare Effects of the Federal Crop Insurance Program: The Sufficient Statistics Approach

Xiaojia Bao, Xiamen University, and Qingliang Fan, Xiamen University
Temperature and Online Game Behavior
 Laura Bakkensen, University of Arizona
Public vs. Private Risk Information: Evidence from U.S. Tornadoes
Discussants: Xiaojia Bao, Xiamen University
 Laura Bakkensen, University of Arizona
 Jialing Yu, Oregon State University, Corvallis

[133] Parlor B (B) 4:30–6:15 p.m.

Association of Environmental and Resource Economists

CARBON/AIR EMISSIONS, INEQUALITY

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Lopamudra Chakraborti, CIDE

Papers: John Voorheis, University of Oregon

Income Inequality and Carbon Emissions: Evidence from State-level Data

Randall A. Bluffstone, Portland State University

Forest Collective Action Effects on Carbon Sequestration in Nepal

Lopamudra Chakraborti, CIDE, David Heres, CIDE, and Danae Hernandez

Are Land Values Related to Ambient Pollution Levels? Hedonic Evidence from Mexico City

Discussants: John Voorheis, University of Oregon

Thibault Fally, University of Montreal

Lopamudra Chakraborti, CIDE

IBEFA Member Reception — Pavilion East (PL) 6:30–7:30 p.m.

Cash bar. Invitation only.

Friday, July 1

CSWEP Networking Breakfast — Pavilion East (PL) 7:30–9:00 a.m.

All are welcome to join Catalina Amuedo-Dorantes, CSWEP's Western Representative, for breakfast and conversation or stop by to grab a quick cup of morning coffee or tea.

Registration Open — Plaza Foyer (PL) 8:00 a.m.–6:30 p.m.

[134] Broadway III (PL) 8:15–10:00 a.m.

STUDENTS' SESSION

Organizer and Chair: Kaustav Misra, Saginaw Valley State University

Papers: Cody Kirby, Saginaw Valley State University, Kyle Foster, Saginaw Valley State University, and Kaustav Misra, Saginaw Valley State University

Immigration and Economic Growth: A Visa Disbursement Perspective

Ipsita Ghatak, Gargi Memorial Institute of Technology, Arindam Chatterjee,

Heritage Institute of Technology, Rimu Chaudhuri, Heritage Business School, and Malay Kumar Banerjee, Heritage Business School

Information Technology Industry: A Contagious Bubble Ball Ride Accelerating the Socio-Economic Catastrophe

Robert Mass, Saginaw Valley State University, Chelsea Coffey, Saginaw Valley State University, and Kaustav Misra, Saginaw Valley State University

Impact of Public Transportation on College Graduate Rate: Evidence from Michigan

Ruchi Patel, Saginaw Valley State University, Godwin Iloegbu, Saginaw Valley State University, Arun Kumar, Saginaw Valley State University, and Kaustav Misra, Saginaw Valley State University

Impact of Globalization on Small Medium Sized Enterprises (SMEs)

Jenni Putz, Saginaw Valley State University, and Kaustav Misra, Saginaw Valley State University

Income Inequality and Industrial Composition: Assessing the Impact of Industry Type, Size, and Volume

Smita Das, M.S. University of Baroda, and Dinkar Narsinh Nayak, M.S. University of Baroda

Balance of Payments Effects of FDI in India: A Study of Automotive Industry

Discussants: Ipsita Ghatak, Gargi Memorial Institute of Technology

Chelsea Coffey, Saginaw Valley State University

Ruchi Patel, Saginaw Valley State University

Kyle Foster, Saginaw Valley State University

Cody Kirby, Saginaw Valley State University

[135] Executive Suite (3)

8:15–10:00 a.m.

MATHEMATICAL AND QUANTITATIVE METHODS

Chair: Matthew D. Webb, Carleton University

Papers: Sanchari Choudhury, Southern Methodist University, and Daniel L. Millimet, Southern Methodist University, and IZA

WTO Membership and Corruption

Chih-Ning Chu, Chung Yuan Christian University, and Ta-Sheng Chou, Chung Yuan Christian University

An Empirical Research on the Consumption Decisions of the Multiple-Quality Products in Terms of the Third Law of Demand

Diego Escobari, University of Texas Rio Grande Valley, Nicholas Rupp, East Carolina University, and Joseph Meskey, East Carolina University

Price Discrimination in Advance-Purchase Discounts with Focal Points for Tacit Collusion: Regression-Discontinuity Evidence from Airlines

Ju Hyun Kim, University of North Carolina, and Byoung Gun Park, University at Albany, SUNY

Testing for Rank Similarity in Semiparametric Models

Discussants: from above participants

[136] Cabinet Suite (3)

8:15–10:00 a.m.

TOPICS ON SOCIAL PREFERENCES IN EXPERIMENTAL ECONOMICS

Organizer and Chair: Mongoljin Batsaikhan, Georgetown University

Papers: Tai-Sen He, Nanyang Technological University, and Yohanes Eko Riyanto, Nanyang Technological University

Pro-drop and Pro-sociality: Experimental Evidence

Mongoljin Batsaikhan, Georgetown University

Cooperation Norm among Entrepreneurs: Evidence from Lab and Sales Data

Josie I. Chen, National Taipei University, and Louis Putterman, Brown University

Altruism, Identity and Financial Return: An Experiment on Microfinance Lending

Discussants: Josie I. Chen, National Taipei University

Tai-Sen He, Nanyang Technological University

Mongoljin Batsaikhan, Georgetown University

[137] Broadway IV (PL)

8:15–10:00 a.m.

Korea-America Economic Association and The Korean Economic Association

TOPICS IN EMPIRICAL MACROECONOMICS AND FINANCE

Organizer: Hyeongwoo Kim, Auburn University

Chair: Jisoon Lee, Seoul National University

Papers: Sung Je Byun, Federal Reserve Bank of Dallas

Speculation in Commodity Futures Markets, Inventories and the Price of Crude Oil

Hyeongwoo Kim, Auburn University, and Wen Shi, Auburn University

Forecasting Financial Market Vulnerability in the U.S.: A Factor Model Approach

Yunjung Kim, Korea University, and Cheolbeom Park, Korea University
Exchange Rate and Macroeconomic Variables: A Factor Analysis

Hyunjoo Yang, Brown University

Family Clans and Public Goods: Evidence from the New Village Beautification Project in South Korea

Discussants: Hyeongwoo Kim, Auburn University

Cheolbeom Park, Korea University

Suk Jae Noh, Hallym University

Ehung Gi Baek, Sangmyung University

[138] Broadway I (PL)

8:15–10:00 a.m.

International Banking, Economics and Finance Association

CONSUMER FINANCIAL DECISIONS

Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

Chair: John Merrick, College of William & Mary

Papers: Rawley Heimer, Federal Reserve Bank of Cleveland, James R. Brown, Iowa State University, and J. Anthony Cookson, University of Colorado Boulder
Growing Up without Finance

Maaïke Diepstraten, Tilburg University, and De Nederlandsche Bank, and Carin van der Cruïjsen, De Nederlandsche Bank

Banking Products: You Can Take Them With You, So Why Don't You?

Konstantin Kiesel, Halle Institute for Economic Research, and Felix Noth, University of Magdeburg

When Debt Spells Sin: Does Religiosity Guard against Over-Indebtedness?

Discussants: Anup Basu, Queensland University of Technology

Marieke Bos, Swedish House of Finance, and Stockholm School of Economics

John Merrick, College of William & Mary

[139] Broadway II (PL)

8:15–10:00 a.m.

International Banking, Economics and Finance Association

CROSS-BORDER BANKING

Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

Chair: Julieta Yung, Federal Reserve Bank of Dallas

Papers: Jose M. Berrospide, Board of Governors of the Federal Reserve System, Ricardo Correa, Board of Governors of the Federal Reserve System, Linda Goldberg, Federal Reserve Bank of New York, and Friederike Niepmann, Board of Governors of the Federal Reserve System

International Banking and Cross-Border Effects of Regulation: Lessons from the United States

Jose L. Fillat, Federal Reserve Bank of Boston, Stefania Garetto, Boston University, and Martin Goetz, Goethe Universität Frankfurt

Multinational Banks

Judit Temesvary, Hamilton College, and Cornell University

The Transmission of Foreign Monetary Policy Shocks into the United States through Foreign Banks

Discussants: Kebin Ma, University of Warwick

Matias Ossandon Busch, Halle Institute for Economic Research

Julieta Yung, Federal Reserve Bank of Dallas

[140] Council Suite (3)

8:15–10:00 a.m.

Middle East Economic Association

FINANCIAL MARKETS IN DEVELOPED AND EMERGING MARKETS

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M.

Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Chair: Mohamed Abed, Alexandria University

Papers: Mustapha Djennas, Tlemcen University, and Mohammed Benbouziane, Tlemcen University

Growth and Financial Inclusion in MENA

Mahmoud Haddad, University of Tennessee, Martin, and Sam Hakim, The Institute for Independent Studies

Financial Stress Index and the GCC Banks

Discussants: Mustapha Djennas, Tlemcen University

Mahmoud Haddad, University of Tennessee, Martin

[141] Parlor B (B)

8:15–10:00 a.m.

HEALTH CARE AND WELFARE ISSUES

Organizer: Wei-Hua Tian, National Cheng Kung University

Chair: Chung-Ping Albert Loh, University of North Florida

Papers: Chung-Ping Albert Loh, University of North Florida, Kristopher P.

Croome, Mayo Clinic, C. Burcin Taner, Mayo Clinic, and Andrew P. Keaveny, Mayo Clinic

The Potential for Reduction of Post-Surgery Length of Stay and Costs through the Widespread National Implementation of Fast-Tracking after Liver Transplantation: A Quasi-Experimental Study

Wei-Hua Tian, National Cheng Kung University

Preventive Care Service Utilization, Lifestyle Choices, and Stroke among Adults and Elderly People in Taiwan

Joseph J. Tien, Tamkang University, Chung Jen Yang, Ming Chuan University, and Ying Che Tsai, Ming Chuan University

The Impacts of Persistent Behaviors and Cost-sharing Policy on Demand for Outpatient Visits for Elderly: Evidence from Taiwan National Health Insurance

Yun-Shan Chan, National Taipei University

Unemployment, Suicide, and Social Welfare in Taiwan

Discussants: Yun-Shan Chan, National Taipei University

Joseph J. Tien, Tamkang University

Wei-Hua Tian, National Cheng Kung University

Chung-Ping Albert Loh, University of North Florida

[142] Senate Suite (3)

8:15–10:00 a.m.

HIGHER EDUCATION POLICY

Organizer and Chair: Benjamin W. Cowan, Washington State University

Papers: Carly J. Urban, Montana State University, J. Michael Collins, University of Wisconsin, Madison, and Christiana M. Stoddard, Montana State University

Can Financial Education in High School Change Student Loan Decisions in College?

Joshua A. Price, Southern Utah University

Effect of Information on the Cost of College on College Enrollment

Amanda Gaulke, Kansas State University

Stopping Out of College: The Role of Credit Constraints

Matthew R. Birch, Washington State University, and Benjamin W. Cowan, Washington State University

Student Loans and College Amenities

Discussants: to be announced

[143] Directors Suite (3)

8:15–10:00 a.m.

Contemporary Economic Policy Session

LABOR ECONOMICS

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

Chair: Marigee Bacolod, Naval Postgraduate School

- Papers:** Dale S. Bremmer, Rose-Hulman Institute of Technology
The Effect of the Right-to-Work Law on the Oklahoma Economy: A Difference-in-Differences Study
- Bruce C. Brown, California State Polytechnic University, Pomona
Relative Wages and Substitutability of Immigrants and Natives
- Fahad Fahimullah, District of Columbia Government, Yi Geng, District of Columbia Government, Bradley L. Hardy, American University, Daniel Muhammad, District of Columbia Government, and Jeffrey Wilkins, District of Columbia Government
\$15 Minimum Wage in DC: A General Equilibrium Analysis of the Economic Impact Using REMI
- Discussants:** Bruce C. Brown, California State Polytechnic University, Pomona
 Fahad Fahimullah, District of Columbia Government
 Marigee Bacolod, Naval Postgraduate School

[144] Parlor C (B) 8:15–10:00 a.m.

MIGRATION, RACE, AND ETHNICITY

- Organizers:** Peter J. Kuhn, University of California, Santa Barbara, and Hani Mansour, University of Colorado Denver
Chair: Hani Mansour, University of Colorado Denver
Papers: Brian Duncan, University of Colorado Denver, and Francisca Antman, University of Colorado

American Indian Casinos and the Rise in Native American Self-Identification
 Catalina Amuedo-Dorantes, San Diego State University, and Delia Furtado, University of Connecticut

H-1B Visas and the U.S. Academic and Research Labor Market
 Ernest Boffy-Ramirez, University of Colorado Denver, and Soojae Moon, University of Colorado Denver

The Role of China's Household Registration System in the Urban-Rural Income Differential

Steve J. Trejo, University of Texas, Austin, Brian Duncan, University of Colorado Denver, and Francisca Antman, University of Colorado

What's in a Name? Affirmative Action and the Racial/Ethnic Identification of Children

- Discussants:** Rey Hernandez-Julian, Metropolitan State University of Denver
 Nicholas C. Huntington-Klein, California State University, Fullerton
 Peter J. Kuhn, University of California, Santa Barbara
 Todd Pugatch, Oregon State University, Corvallis

[145] Grand Ballroom II (B) 8:15–10:00 a.m.

National Association of Forensic Economics

NAFE SESSION 1

Organizer and Chair: William G. Brandt, Brandt Forensic Economics

Papers: Kevin E. Cahill, Boston College

Pension Generosity in Oregon and Its Impact on the K-12 Workforce
 Stephen M. Horner, Economic Consulting, and Michele Angerstein-Gaines, Economic Consulting

Social Security Losses in Personal Injury
 Thomas M. Roney, Thomas Roney, LLC

Issues Involving Damages in the Wrongful Death of a Child

- Discussants:** Antonio Avalos, California State University, Fresno
 Peter Formuzis, Formuzis, Pickersgill & Hunt, Inc.
 Lawrence M. Spizman, State University of New York, Oswego

[146] Studio Suite (3)

8:15–10:00 a.m.

Contemporary Economic Policy Session

TOPICS IN IO: ACQUISITIONS, SPILLOVERS, AND TECHNOLOGY TRANSFERS

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University**Chair:** Jean-Claude Maswana, University of Tsukuba**Papers:** Julian Du, Chinese University of Hong Kong, and Yifei Zhang, Chinese University of Hong Kong*When Multinational Corporations Meet Nationalism: A Case Study of Japanese Acquisitions in China*

Yih-Luan Chyi, National Tsing Hua University

The Impact of Technology Spillovers on Firm Choices and Performance: Evidence from Taiwanese Electrics and Electronics Firms

Mamit Deme, Middle Tennessee State University, and Halima A. Qureshi, Alabama Agricultural and Mechanical University

A Look at the Link between Domestic Productivity Growth and the International Transfer of Technology

Jean-Claude Maswana, University of Tsukuba

*Effects of Imported Information and Communications Technology (ICT) on Economic Growth in Africa***Discussants:** Yih-Luan Chyi, National Tsing Hua University

Mamit Deme, Middle Tennessee State University

Jean-Claude Maswana, University of Tsukuba

Julan Du, Chinese University of Hong Kong

[147] Forum Suite (3)

8:15–10:00 a.m.

Transportation and Public Utilities Group

RAILROAD ECONOMICS

Organizer: Wesley W. Wilson, University of Oregon**Chair:** John W. Mayo, Georgetown University**Papers:** Jeffrey T. Macher, Georgetown University, and John W. Mayo, Georgetown University*Overcoming Opportunism in High Sunk Cost Industries: The Case of Rail Contracting in the Post-Deregulation Era*

David H. Austin, Congressional Budget Office

Pricing Freight Transport to Account for External Costs

Wesley W. Wilson, University of Oregon, and Frank Wolak, Stanford University

Regulation by Benchmarks: An Application to U.S. Railroads

Elvis Ndembe, North Dakota State University

*A Panel Data Examination of Some Dynamic Issues in Grain Transportation in the U.S.***Discussants:** Felix Friedt, University of Oregon

Steven T. Buccola, Oregon State University

Eric Jessup, Washington State University

Taylor McKenzie, University of Oregon

[148] Galleria II (B)

8:15–10:00 a.m.

North American Association of Sports Economists and International Association of Sports Economists

ECONOMICS OF FOOTBALL

Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University**Chair:** Nancy A. Jianakoplos, Colorado State University**Papers:** Stephen Bergman, Ohio State University, and Trevon D. Logan, Ohio State University*Heterogeneity in the Monetary Value of College Football Recruits*

Matthew Pekarek, Ohio State University, and Trevon D. Logan, Ohio State University

Empirical Analysis of the Transfer and Exit Decisions in College Football

Brad R. Humphreys, West Virginia University, Amanda Ross, West Virginia University, and Ryan Sullivan, Naval Postgraduate School

The Effect of Football Games on Crime

Brian P. Soebbing, Temple University, Nicholas M. Watanabe, University of Missouri, and Pamela Wicker, German Sport University Cologne

Pay Dispersion and Player Movement in the National Football League

Discussants: Brian P. Soebbing, Temple University

Nancy A. Jianakoplos, Colorado State University

Trevon D. Logan, Ohio State University

Amanda Ross, West Virginia University

[149] Galleria I (B)

8:15–10:00 a.m.

ECONOMIC DEVELOPMENT

Organizer and Chair: Bilin Neyapti, Bilkent University

Papers: Bilin Neyapti, Bilkent University, and Derin Aksit, Johns Hopkins University

Income Distribution and Economic Crises

Jeffrey B. Nugent, University of Southern California

How Much Can Governance Institutions Replace Corruption? Evidence from Firms Perceptions and Behavior

Jac C. Heckelman, Wake Forest University, and John H. Wood, Wake Forest University

The Federal Reserve Bank of Cincinnati: A Public Choice Analysis of the Selection of Federal Reserve Bank Cities

Discussants: to be announced

[150] Galleria III (B)

8:15–10:00 a.m.

AMERICAN INDIAN AND FIRST NATIONS ECONOMIC DEVELOPMENT: RECENT RESEARCH

Organizer and Chair: Randall K. Akee, University of California, Los Angeles

Papers: Ronald L. Trosper, University of Arizona

How the Salish and Kootenai Tribes Resisted Settler Colonialism to Acquire and Name Selis, Ksanka and Alispe Dam

Randall K. Akee, University of California, Los Angeles, and Donna Feir, University of Victoria

Sex Rations in First Nations Communities: Age, Legislation, and Migration

Donna Feir, University of Victoria, and Robert Hancock, University of Victoria

Answering the Call: Economics and Reconciliation for First Nations

Bryan J. Leonard, University of California, Santa Barbara, and Arizona State University, and Dominic Parker, University of Wisconsin, Madison

Creating Anticommons: Historical Land Privatization and Modern Natural Resource Use

Discussants: Donna Feir, University of Victoria

Randall K. Akee, University of California, Los Angeles

Ronald L. Trosper, University of Arizona

Bryan J. Leonard, University of California, Santa Barbara, and Arizona State University

[151] Parlor A (B)

8:15–10:00 a.m.

Association of Environmental and Resource Economists

ENVIRONMENTAL POLITICAL ECONOMY

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Ronald Mitchell, University of Oregon

Papers: Charles Regnacq, Universite de Pau et des Pays de l'Adour, Ariel Dinar, University of California, Riverside, and Ellen Hanak, Public Policy Institute of California

The Gravity of Water: Water Trade Friction in California

Gal Hochman, Rutgers University, and David Zilberman, University of California, Berkeley

The Political Economy of Embodied Technologies

Ronald Mitchell, University of Oregon

Do Differentiated Obligations Make Treaties More Effective?

Discussants: Gal Hochman, Rutgers University

Ronald Mitchell, University of Oregon

Charles Regnacq, Universite de Pau et des Pays de l'Adour

Refreshment Break — Plaza Foyer (PL)

10:00–10:15 a.m.

[152] Pavilion West (PL)

10:15 a.m.–12:00 n.

General Session

KEYNOTE ADDRESS

Introduction: David Card, University of California, Berkeley

Address: Emmanuel Saez, University of California, Berkeley

Income and Wealth Inequality: Evidence and Policy Implications



NAASE Executive Committee Meeting — Galleria II (B)

10:15 a.m.

[153] Broadway I (PL)

10:15 a.m.–12:00 n.

International Banking, Economics and Finance Association

ISSUES IN OPERATIONAL RISK

Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

Chair: Azamat Abdymomunov, Federal Reserve Bank of Richmond

Papers: Michel Benaroch, Syracuse University, and Anna Chernobai, Syracuse University

Impacts of Operational IT Failures on Board-Level IT Governance

Azamat Abdymomunov, Federal Reserve Bank of Richmond, Filippo Curti, Federal Reserve Bank of Richmond, and Atanas Mihov, Federal Reserve Bank of Richmond

The U.S. Banking Sector Operational Losses and the Macroeconomic Environment

Marco Migueis, Board of Governors of the Federal Reserve System

Predicting Operational Loss Exposure Using Past Losses

Brian Clark, Rensselaer Polytechnic Institute, and Office of the Comptroller of the Currency

Risk Shifting and Regulatory Arbitrage: Evidence from Operational Risk

Discussants: Jose L. Fillat, Federal Reserve Bank of Boston

Anna Chernobai, Syracuse University

Brian Clark, Rensselaer Polytechnic Institute, and Office of the Comptroller of the Currency

Filippo Curti, Federal Reserve Bank of Richmond

[154] Broadway II (PL) 10:15 a.m.–12:00 n.
International Banking, Economics and Finance Association
 INTERNATIONAL FINANCIAL STABILITY
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
Chair: Asli Demirgüç-Kunt, The World Bank
Papers: Neeltje van Horen, De Nederlandsche Bank, and CEPR, Alexander Popov, European Central Bank, and Steven Ongena, University of Zurich, Swiss Finance Institute, and CEPR
The Invisible Hand of Government: Moral Suasion during the Sovereign Debt Crisis
 David Parsley, Vanderbilt University, and Helen A. Popper, Santa Clara University
Return Comovement
 Julieta Yung, Federal Reserve Bank of Dallas, and Christoffer Koch, Federal Reserve Bank of Dallas
How Do U.S. Macroeconomic News Affect Global Banking Risk?
Discussants: Santiago Carbo-Valverde, Bangor University
 Alexander Barinov, University of California, Riverside
 Anil K. Jain, Board of Governors of the Federal Reserve System

[155] Grand Ballroom II (B) 10:15 a.m.–12:00 n.
National Association of Forensic Economics
 NAFE SESSION 2
Organizer: William G. Brandt, Brandt Forensic Economics
Chair: Marc A. Weinstein, Team Economics, LLC
Papers: William H. Rogers, University of Missouri, St. Louis
Developments in Female Earnings Profiles
 David F. Stobaugh, Bendich Stobaugh & Strong PC, and David Wilson, Windsor Strategy Partners
Compensation for Loss of Unreplaced Past Health Coverage in Moore v. Health Care Authority
 Michael L. Nieswiadomy, University of North Texas, and Thomas A. Loudat, TNSP Ltd.
Neutralizing the Adverse Effect of State and Federal Income Taxes on Lump Sum Awards in Employment Cases
Discussants: Thomas R. Ireland, University of Missouri, St. Louis
 Kevin E. Cahill, Boston College
 Jonathan S. Shefftz, JShefftz Consulting

[156] Grand Ballroom I (B)

12:15–2:15 p.m.

General Session

PRESIDENTIAL LUNCHEON AND
 ANNUAL BUSINESS MEETING

Introduction: Darwin C. Hall, California State University, Long Beach, and Western Economic Association International

Address: David Card, University of California, Berkeley
What Gets In? Editorial Decisions at Top Economics Journals



- [157] Broadway I (PL) 12:30–2:15 p.m.
International Banking, Economics and Finance Association
 LIQUIDITY RISK FOR BANKS AND SHADOW BANKS
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
Chair: Jose A. Lopez, Federal Reserve Bank of San Francisco
Papers: Mark Mink, De Nederlandsche Bank
Aggregate Liquidity and Banking Sector Fragility
 Kebin Ma, University of Warwick, Fabio Castiglionesi, Tilburg University, and
 Zhao Li, Universitat Pompeu Fabra
Bank Information Sharing and Liquidity Risk
 Matias Ossandon Busch, Halle Institute for Economic Research, and Felix Noth,
 University of Magdeburg
*Banking Globalization, Local Lending and Labor Market Outcomes: Micro-level
 Evidence from Emerging Countries*
Discussants: Michal Kowalik, Federal Reserve Bank of Boston
 Cindy M. Vojtech, Board of Governors of the Federal Reserve System
 Timothy P. Opiela, DePaul University
- [158] Broadway II (PL) 12:30–2:15 p.m.
International Banking, Economics and Finance Association
 FINANCIAL VULNERABILITY AND CRISES
Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta
Chair: Jose L. Fillat, Federal Reserve Bank of Boston
Papers: Joel Elvery, Federal Reserve Bank of Cleveland, and Mark E. Schweitzer,
 Federal Reserve Bank of Cleveland
*Partially Disaggregated Household-level Debt Service Ratios: Construction and
 Application*
 Filippo Occhino, Federal Reserve Bank of Cleveland
Debt-Overhang Banking Crises: Detecting and Preventing Systemic Risk
 Seung Jung Lee, Board of Governors of the Federal Reserve System, Kelly
 Posenau, Board of Governors of the Federal Reserve System, and Viktors
 Stebunovs, Board of Governors of the Federal Reserve System
Financial Vulnerabilities and Crises
Discussants: Meghana Ayyagari, George Washington University
 Eva Gutierrez, World Bank
 Helen A. Popper, Santa Clara University
- [159] Galleria III (B) 2:30–4:15 p.m.
Society for the Advancement of Behavioral Economics
 EMOTIONS, INCENTIVES, AND GAMES
Organizer and Chair: John Ifcher, Santa Clara University
Papers: Margaret Samahita, Lund University
Venting and Gossiping in Conflicts: Emotional Expression in Ultimatum Games
 Yohanes Eko Riyanto, Nanyang Technological University, and Jianlin Zhang,
 Singapore Institute of Management
Hiding behind the Crowd: The Dissipating Audience Effect
 David Wozniak, Eastern Michigan University
*Do Competitive versus Cooperative Work Environments Impact Public Good
 Investment?*
 Ebru Isgin, West Chester University of Pennsylvania, and Simon Condliffe, West
 Chester University
Combining Behavioral and Financial Incentives to Change Exercise Habits
Discussants: from above participants

- [160] Galleria I (B) 2:30–4:15 p.m.
 DEFENSE ECONOMICS: WORKFORCE MANAGEMENT
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
Chair: Lauren Malone, CNA Corporation
Papers: Jennifer Lamping Lewis, RAND Corporation, and Edward G. Keating, RAND Corporation
Department of Defense Experiences with Military-to-Civilian Conversions: Challenges and Opportunities
 Julie A Pechacek, Institute for Defense Analyses
The Impact of Active Guard and Reserve (AGR) Members on the Production or Maintenance of Personal Readiness ('Deployability') of Army National Guard Service Members
 Thomas Light, RAND Corporation
Consolidating Air Force Maintenance Occupational Specialties
 R. Derek Trunkey, Congressional Budget Office
Trends in Operation and Maintenance Spending
Discussants: Elda Pema, Naval Postgraduate School
 Ellen M. Pint, RAND Corporation
 William C. Komiss, CNA Corporation
 Colin M. Doyle, Institute for Defense Analyses
- [161] Parlor C (B) 2:30–4:15 p.m.
 DEFENSE ECONOMICS: MILITARY COST-BENEFIT ANALYSIS
Organizer: Binyam Solomon, National Defence Headquarters
Chair: Richard Laferriere, National Defence Headquarters
Papers: Francois Melese, Naval Postgraduate School
Aim/Scope and General Approach and Goal of Military Cost-Benefit Analysis Handbook
 Binyam Solomon, National Defence Headquarters
Forecasting Budgets beyond the Future Year Defense Plan
 Ryan Sullivan, Naval Postgraduate School
Measuring Benefits An Application Using VSL
 Todd Calhoun, U.S. Marine Corps
Future Budget Constraints and NATO: An Application of PPBE
Discussants: James Craig Stone, Canadian Forces College
 William R. Gates, Naval Postgraduate School
- [162] Broadway IV (PL) 2:30–4:15 p.m.
Korea-America Economic Association
 CURRENT ISSUES ON APPLIED ECONOMICS
Organizer: Hyeongwoo Kim, Auburn University
Chair: Stanley Sang-Wook Cho, University of New South Wales
Papers: Duk Gyoo Kim, California Institute of Technology
Legislative Bargaining without Replacement
 Dongryul Lee, Sungshin Women's University, and Jinhyung Lee, Sungkyunkwan University
Group Contests and Technologies: Weakest-Link and Best-Shot Group Contests
 Stanley Sang-Wook Cho, University of New South Wales
Do Free Trade Agreements Increase New Goods Margin? Evidence from Korea
Discussants: Stanley Sang-Wook Cho, University of New South Wales
 Duk Gyoo Kim, California Institute of Technology
 Dongryul Lee, Sungshin Women's University

[163] Cabinet Suite (3)

2:30–4:15 p.m.

MONETARY POLICY ISSUES

Chair: Luca Bossi, University of Pennsylvania**Papers:** Venoo Kakar, San Francisco State University, Stefano d'Addona, University of Rome III, and Marcelle Chauvet, University of California, Riverside
Monetary Policy and Asset Prices

Manjola Tase, Board of Governors of the Federal Reserve System

Overnight Reverse Repurchase Operations with the Federal Reserve and Market Uncertainty

Marc I. Tomljanovich, Drew University, and Daniel Jubinski, Saint Joseph's University

*Does Fed Communication Calm Markets? An Intraday Examination of FOMC Announcements and Minutes Releases on Implied Equity Volatility***Discussants:** Venoo Kakar, San Francisco State University

Frank M. Machovec, Wofford College

Marc I. Tomljanovich, Drew University

[164] Broadway I (PL)

2:30–4:15 p.m.

International Banking, Economics and Finance Association

LIQUIDITY AND THE MACROECONOMY

Organizer and Chair: Larry D. Wall, Federal Reserve Bank of Atlanta**Papers:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne, and Corrine Dubois, Ecole Polytechnique Federale de Lausanne*A Macroeconomic Model of Liquidity, Wholesale Funding and Banking Regulation*

Cindy M. Vojtech, Board of Governors of the Federal Reserve System, Marcelo

Rezende, Board of Governors of the Federal Reserve System, and Mary-Frances

Styczynski, Board of Governors of the Federal Reserve System

The Effects of Liquidity Regulation on Monetary Policy Implementation

Francesca Carapella, Board of Governors of the Federal Reserve System, and Garth

Baughman, Board of Governors of the Federal Reserve System

*Monetary Policy Implementation with Voluntary Reserve Requirements***Discussants:** Francesca Carapella, Board of Governors of the Federal Reserve System

Julieta Yung, Federal Reserve Bank of Dallas

Jan Willem van den End, De Nederlandsche Bank

[165] Broadway II (PL)

2:30–4:15 p.m.

International Banking, Economics and Finance Association

EMERGING MARKET FINANCE

Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta**Chair:** Manisha Goel, Pomona College**Papers:** Judit Temesvary, Hamilton College, and Cornell University, and Adam Banai, Magyar Nemzeti Bank*The Drivers of Foreign Bank Lending in Central and Eastern Europe: The Roles of Parent, Subsidiary and Host Market Traits*

Anil K. Jain, Board of Governors of the Federal Reserve System, and M. Ali

Choudhary, State Bank of Pakistan

Finance and Inequality: The Distributional Impacts of Bank Credit Rationing

Asli Demirgüç-Kunt, The World Bank, Meghana Ayyagari, George Washington University, and Vojislav Maksimovic, University of Maryland

*What Determines Entrepreneurial Outcomes in Emerging Markets? The Role of Initial Conditions***Discussants:** Eva Gutierrez, World Bank

Judit Temesvary, Hamilton College, and Cornell University

David Parsley, Vanderbilt University

[166] Pavilion West (PL) 2:30–4:15 p.m.

CONTAGION AND DEPENDENCE

Chair: Yanyan Yang, Claremont Graduate University

Papers: Kuan-Ju Chen, Washington State University, and Kuan-Heng Chen, Stevens Institute of Technology

Evaluation of Copula-based Dependence Structure in the U.S. Agricultural Future Markets

Shinn-Juh Lin, National Chengchi University, Kuan-Cheng Ko, National Chi-Nan University, and Chien-Wei Peng, National Chi-Nan University

Analyzing Profitability of Momentum Strategies in Taiwan's Stock Market

Joseph M. Santos, South Dakota State University

The Value of Government-Sponsored Enterprise Status: The Case of Farmer Mac

Yanyan Yang, Claremont Graduate University

Global Stock Markets Contagion: A Sentiment-Dependence Copula Approach

Discussants: Kuan-Ju Chen, Washington State University

Matthew Hood, Texas State University-San Marcos

Shinn-Juh Lin, National Chengchi University

Joseph M. Santos, South Dakota State University

[166A] Executive Suite (3) 2:30–4:15 p.m.

TOPICS IN PUBLIC ECONOMICS

Organizer and Chair: Tatsuma Wada, Keio University

Papers: Ryuichi Tanaka, University of Tokyo, Lidia Farre, University of Barcelona, and Francesc Ortega, Queens College, CUNY

Immigration, Assimilation, and the Future of Public Education

Munehika Katayama, Kyoto University, and Kwan Hwan Kim, Yonsei University

Uncertainty Shocks and the Relative Price of Investment Goods

Yoichi Arai, GRIPS, Hidehiko Ichimura, University of Tokyo, and Daiji

Kawaguchi, Hitotsubashi University

Voluntary Contribution to Public Goods: A Non-Experimental Evidence from

Electricity Usage after the Fukushima Nuclear Disaster

Discussants: Munehika Katayama, Kyoto University

Yoichi Arai, GRIPS

Ryuichi Tanaka, University of Tokyo

[167] Forum Suite (3) 2:30–4:15 p.m.

ECONOMICS OF HEALTH CARE MARKETS

Organizer and Chair: Ashley Swanson, University of Pennsylvania

Papers: Jonathan Kolstad, University of California, Berkeley, Benjamin Handel, University of California, Berkeley, and Michael Whinston, Massachusetts Institute of Technology

Information or Compensation? Understanding the Role of Information Technology in Physician Response to Pay-for-Performance

Ashley Swanson, University of Pennsylvania, and Amanda Starc, University of Pennsylvania

Pass-Through in a Highly Regulated Supply Chain – The Who, What, and When of the US Drug Market

David C. Chan, Stanford University, and Michael J. Dickstein, New York University

The Role of Price-setting by Committee in Medicare: Evidence from the RUC

Amanda Kowalski, Yale University, Mikhail Golosov, Princeton University, and Rebecca McKibbin, Yale University

Medicaid Expansions and Health Spending

Discussants: David C. Chan, Stanford University

Amanda Kowalski, Yale University

Ashley Swanson, University of Pennsylvania

Jonathan Kolstad, University of California, Berkeley

[168] Council Suite (3)

2:30–4:15 p.m.

CONTRIBUTORS TO HEALTH AND EDUCATION IN DEVELOPING COUNTRIES

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Chair: Jeffrey B. Nugent, University of Southern California

Papers: Larry Howard, California State University, Fullerton, and Denise L. Stanley, California State University, Fullerton

Remittances Channels and the Physical Growth of Honduran Children

Tushar Bharati, University of Southern California, Seungwoo Chin, University of Southern California, and Dawoon Jung, University of Southern California

Prenatal Exposure to Sunlight and Later Life Actions

Teresa Molina, University of Southern California

The Human Capital and Labor Market Effects of In-Utero Exposure to Pollution

Raziye Selim, Istanbul Technical University, and Gizem Kaya, Istanbul Technical University

The Estimation of Cost of Children Using Equivalence Scale on Turkey and Differences between Poor and Rich Households

Discussants: Teresa Molina, University of Southern California

Edward A. Sayre, University of Southern Mississippi

Mehdi Majbouri, Babson College

Ralitz D. Dimova, University of Manchester

[169] Senate Suite (3)

2:30–4:15 p.m.

HAPPINESS AND FAMILY WELFARE

Chair: Julie L. Hotchkiss, Federal Reserve Bank of Atlanta, and Georgia State University

Papers: Luis R. Caceres, and Susan Caceres, World Bank

Stylized Facts on Happiness and Violence in Latin America

Julie L. Hotchkiss, Federal Reserve Bank of Atlanta, and Georgia State University, Robert E. Moore, Georgia State University, and Fernando Rios-Avila, Levy Economics Institute

Family Welfare and the Great Recession

Denise A. Robson, University of Wisconsin, Oshkosh, and Sarinda Taengnoi-Siemers, University of Wisconsin, Oshkosh

Immigrant Happiness: What is the Role of the Internet?

Discussants: Kelly Chen, Boise State University

Julie L. Hotchkiss, Federal Reserve Bank of Atlanta, and Georgia State University
Xintong Wang, Binghamton University

[170] Directors Suite (3)

2:30–4:15 p.m.

Contemporary Economic Policy Session

LABOR ECONOMICS: SKILLS, BENEFITS, AND WAGE DISTRIBUTIONS

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

Chair: Natalya Zelenyuk, University of Queensland

Papers: Keiko Tamada, Fukuoka University

The Effects of Skill Mismatch on Wages and Job Satisfaction: Evidence from Japan Using PIAAC Data

Sheng-Jang Sheu, National University of Kaohsiung

Changes of Wages Distribution in Taiwan

Natalya Zelenyuk, University of Queensland

What Is the Scope for Managerial Skill with Enhanced Banking Regulation?

Kevin Cooksey, U.S. Bureau of Labor Statistics
*Assessing the Strength of Entrepreneurship in America with the BLS Business
 Employment Dynamics*

Discussants: Natalya Zelenyuk, University of Queensland
 Keiko Tamada, Fukuoka University
 Kevin Cooksey, U.S. Bureau of Labor Statistics
 Sheng-Jang Sheu, National University of Kaohsiung

[171] Broadway III (PL) 2:30–4:15 p.m.
AEA Committee on the Status of Women in the Economics Profession

WOMEN'S FERTILITY AND LABOR MARKET PARTICIPATION

Organizer: Anoshua Chaudhuri, San Francisco State University
Chair: Catalina Amuedo-Dorantes, San Diego State University
Papers: Monica Harber Carney, University of California, Santa Barbara
Mental Health Care and Birth Outcomes
 Jisoo Hwang, Hankuk University of Foreign Studies, Seonyoung Park, University
 of Delaware, and Donggyun Shin, Kyung Hee University
Two Birds with One Stone: Female Labor Supply, Fertility, and Market Childcare
 Melinda Petre, University of California, Irvine, and Timothy N. Bond, Purdue
 University
*Power in Numbers? A Dynamic Model of Wages and Gender Sorting in the Face of
 Time-Varying Prejudice*

Discussants: Mallika M. Thomas, Cornell University
 Jennifer Klein, California State University, Sacramento
 Denise Hare, Reed College

[172] Grand Ballroom II (B) 2:30–4:15 p.m.
National Association of Forensic Economics

NAFE SESSION 3

Organizer: William G. Brandt, Brandt Forensic Economics
Chair: Michael L. Brookshire, Brookshire Barrett & Associates, and Marshall
 University
Papers: Victor A. Matheson, College of the Holy Cross
Economic Windfalls and the Affordable Care Act: A Policy Proposal
 Scott Gilbert, Southern Illinois University, Carbondale, and William G. Brandt,
 Brandt Forensic Economics
Estimation Risk in Determining the Present Value of Life Care Plans
 Thomas H. Carroll, University of Nevada, Las Vegas
Using Modified Autoregressive Equations to Predict the Future Cost of Medical Care
Discussants: David A. Macpherson, Trinity University
 Christina P. Tapia, Northwest Economics, LLC, and University of Washington,
 Seattle
 Scott Gilbert, Southern Illinois University, Carbondale

[173] Galleria II (B) 2:30–4:15 p.m.

North American Association of Sports Economists and International Association of Sports Economists ECONOMICS OF THE NCAA

Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern
 Utah University, and Anthony C. Krautmann, DePaul University
Chair: Laura Beaudin, Bryant University
Papers: Rodney D. Fort, University of Michigan
College Sports Antitrust 'Beliefs': Applied Theory and the Rule of Reason
 Brian M. Mills, University of Florida, Scott Tainsky, University of Illinois, B. Chris
 Green, University of Illinois at Urbana-Champaign, and Becca Leopkey,
 University of Georgia
Ultimatum Game Asymmetries and Team Allegiance in College Football

Laura Beaudin, Bryant University

Examining the Relationship between Equity in Athletic Program Expenditures and Performance Gaps among Men's and Women's NCAA Division 1 Sports Teams across Conferences

Discussants: Brad R. Humphreys, West Virginia University

Rodney D. Fort, University of Michigan

Brian M. Mills, University of Florida

[174] Studio Suite (3)

2:30–4:15 p.m.

Contemporary Economic Policy Session

ECONOMICS OF EMERGING MARKETS

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

Chair: Frank W. Agbola, University of Newcastle

Papers: Linyue Li, Central University of Finance and Economics

Trade Linkages and Business Cycles Synchronization

In-chul Kim, Sungkyunkwan University

Global Economic Problems and EMES' Macroeconomic Policies

Muhammad Shafiullah, Griffith University, and Faridul Islam, Morgan State University

The Feldstein-Horioka Puzzle in the South Asian Region: Evidence from Nonparametric Cointegration and Causality Tests

William Sheng Liu, Guangdong University of Foreign Studies, and Frank W. Agbola, University of Newcastle

Foreign Direct Investment and International Trade: New Theoretical Implications from China's Experience

Discussants: Frank W. Agbola, University of Newcastle

Kit Ming Isabel Yan, City University of Hong Kong

Emeka Nwagwu, Jackson State University

In-chul Kim, Sungkyunkwan University

[175] Parlor A (B)

2:30–4:15 p.m.

Association of Environmental and Resource Economists

FORESTS, FOOD AND FUELS

Organizer: Trudy Ann Cameron, University of Oregon

Chair: David Zilberman, University of California, Berkeley

Papers: Jacqueline Doremus, California Polytechnic State University, San Luis Obispo

Unintended Impacts from Forest Certification: Evidence from Congolese Households

Habtamu Fuje, Columbia University

Fossil Fuel Subsidy Reforms, Spatial Market Integration, and Welfare: Evidence from a Natural Experiment in Ethiopia

Taeyoung Kim, Gyeongsang National University, and Christian Langpap, Oregon State University

Targeting Incentives for Forest Carbon Sequestration with Spatially Heterogeneous Land Types under Asymmetric Information

David Zilberman, University of California, Berkeley, and Gal Hochman, Rutgers University

Corn Ethanol and U.S. Biofuel Policy Ten Years Later: A Systematic Review and Meta-analyses

Discussants: Habtamu Fuje, Columbia University

Taeyoung Kim, Gyeongsang National University

David Zilberman, University of California, Berkeley

Jacqueline Doremus, California Polytechnic State University, San Luis Obispo

[176] Parlor B (B) 2:30–4:15 p.m.

Association of Environmental and Resource Economists

SOLAR ENERGY, BICYCLES, TRANSIT AND GREEN CARS

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Sumeet Gulati, University of British Columbia

Papers: Kayleigh Campbell, Columbia University, and Candace Brakewood, City College of New York, CUNY

How Ride-Sharing Impacts Bus Ridership in New York City

Anatolii V. Kokoza, University of Arizona

What Is Gained by Spatially Differentiating Solar Subsidies?

Joseph F. Wyer, University of Oregon

Urban Transportation Mode Choice and Trip Complexity

Sumeet Gulati, University of British Columbia, and Werner Antweiler Jr.,

University of British Columbia

Greener Cars or Greener Drivers? How Carbon and Fuel Taxes Influence the Choice and Use of Cars

Discussants: Kayleigh Campbell, Columbia University

Joseph F. Wyer, University of Oregon

Sumeet Gulati, University of British Columbia

Anatolii V. Kokoza, University of Arizona

Refreshment Break

4:15–4:30 p.m.

[177] Galleria I (B)

4:30–6:15 p.m.

DEFENSE ECONOMICS: FORCE OF THE FUTURE AND COMPENSATION

Organizer and Chair: Jerry Pannullo, Office of the Secretary of Defense

Papers: Mark Zais, Office of the Secretary of Defense

Wage Discrimination: The Role of Family Status in Military Housing

Brandeanna Allen, Office of the Secretary of Defense

Compensating Civilians Overseas: A Review of Allowances

Mark Zais, Office of the Secretary of Defense, and Michael Strobl, Office of the Secretary of Defense

Force of the Future Part 1

Michael Strobl, Office of the Secretary of Defense, and Shonnel Jackson, Office of the Secretary of Defense

Force of the Future Part 2

Discussants: Francois Melese, Naval Postgraduate School

Adebayo M. Adedeji, Congressional Budget Office

Douglas Yeung, RAND Corporation

[178] Galleria III (B)

4:30–6:15 p.m.

Society for the Advancement of Behavioral Economics

MARKETS, PRICES, AND PROPERTY RIGHTS

Organizer and Chair: John Ifcher, Santa Clara University

Papers: Rachel M. Flanigan, University of Nevada, Reno, and Federico Guerrero, University of Nevada, Reno

The Art Market as Keynes' Beauty Contest with a \$10,000 Prize

Erik Kimbrough, Simon Fraser University

The Ecological Determinants of Property Rights

Sandra Hughes Goff, Skidmore College, Timothy M. Waring, University of Maine, and Caroline L. Noblet, University of Maine

Does Pricing Nature Reduce Support for Conservation? Evidence from Donation Behavior in an Online Experiment

Discussants: from above participants

[179] Senate Suite (3) 4:30–6:15 p.m.

INTEREST RATES: DOMESTIC AND INTERNATIONAL PERSPECTIVES

Organizer and Chair: Robert Haney Scott, California State University, Chico

Papers: Robert Haney Scott, California State University, Chico

Setting the Interest Rate on Bank Reserves

Richard R. Ponarul, California State University, Chico

International Comparison of Interest Rates

James K. Gant, U.S. Army

The Use of Money in Afghanistan

Discussants: to be announced

[180] Directors Suite (3) 4:30–6:15 p.m.

Contemporary Economic Policy Session

CAPITAL FLOWS, INVESTMENT, AND BANK RISK

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

Chair: Nan-Ting Chou, University of Louisville

Papers: Nan-Ting Chou, University of Louisville

Capital Flows and Rates of Return: Downhill or Uphill?

Muhammad Shafiullah, Griffith University, and Faridul Islam, Morgan State University

Structural Break and the Saving-Investment Nexus: Evidence from Bangladesh

Huiran Pan, California State University, Fullerton, and Chun Wang, Brooklyn College, CUNY

Bank Risk and Government Securities Holdings

Discussants: Faridul Islam, Morgan State University

Huiran Pan, California State University, Fullerton

Nan-Ting Chou, University of Louisville

[181] Broadway I (PL) 4:30–6:15 p.m.

International Banking, Economics and Finance Association

UNCONVENTIONAL MONETARY POLICY

Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

Chair: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

Papers: Jan Willem van den End, De Nederlandsche Bank, and Leo de Haan, De Nederlandsche Bank

The Signaling Content of Asset Prices for Inflation: Implications for Quantitative Easing

John P. Kandrak, Board of Governors of the Federal Reserve System, and Bernd Schlusche, Board of Governors of the Federal Reserve System

Quantitative Easing and Bank Risk Taking: Evidence from Lending

Enrique Martinez-Garcia, Federal Reserve Bank of Dallas, and Rachel Doehr, Claremont McKenna College

Monetary Policy Expectations and Economic Fluctuations at the Zero Lower Bound

Discussants: Seung Jung Lee, Board of Governors of the Federal Reserve System

Mark Mink, De Nederlandsche Bank

Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

[182] Council Suite (3) 4:30–6:15 p.m.

Middle East Economic Association

TRADE, INNOVATION AND ENTREPRENEURSHIP: ANCIENT AND RECENT

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M.

Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School,

and German University of Administrative Sciences Speyer

Chair: Hassan Y. Aly, Doha Institute for Graduate Studies

Papers: Shereef Ellaboudy, Zayed University

The Political Economy of the Chinese Silk Road and Its Effect on MENA

Ayhab Saad, Doha Institute for Graduate Studies

I Do Not Trade with My Neighbors: Economic Integration in the MENA Region

Ugur Aytun, Anadolu University, and Yilmaz Kilicaslan, Anadolu University

Product Life Cycle and Innovativeness: The Case of MENA

Yousef Daoud, Doha Institute for Graduate Studies, and Sana Kamal, Birzeit University

Why Do We Really Quit? Because It's Hopeless? Or Because It's Possible?

Discussants: Ayhab Saad, Doha Institute for Graduate Studies

Shereef Ellaboudy, Zayed University

Ugur Aytun, Anadolu University

Yousef Daoud, Doha Institute for Graduate Studies

[183] Broadway II (PL)

4:30–6:15 p.m.

International Banking, Economics and Finance Association

INVESTMENT DECISIONS

Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

Chair: Santiago Carbo-Valverde, Bangor University

Papers: Alexander Barinov, University of California, Riverside

The Bright Side of Distress Risk

Intiaz ul Haq, Lahore University of Management Science, Arif Kurshed,

Manchester Business School, and Susanne Espenlaub, Manchester Business School

Performance-chasing in Venture Capital Investments

Si Zhou, University of Southampton, Jean Chen, Xi'an Jiao Tong - Liverpool University, and Li Xie, University of Southampton

Common Holdings of Mutual Funds

Discussants: John V. Duca, Federal Reserve Bank of Dallas

Deniz Igan, International Monetary Fund

Paula Tkac, Federal Reserve Bank of Atlanta

[184] Parlor C (B)

4:30–6:15 p.m.

ISSUES IN JAPANESE FISCAL STRUCTURE AND CORPORATE FINANCE

Organizer: Toshihiro Ihori, GRIPS

Chair: Masayuki Otaki, University of Tokyo

Papers: Takashi Unayama, Hitotsubashi University, and David B. Cashin, Board of Governors of the Federal Reserve System

Impacts of Permanent Income Shocks on Consumption: Evidence from Japanese VAT Increase in 2014

Hideki Konishi, Waseda University

Deflation from a Fiscal Perspective

Keisuke Kawachi, Mie University, Hikaru Ogawa, University of Tokyo, and Taiki Susa, Chubu University

Government Objectives in Tax Competition

Discussants: Masayuki Otaki, University of Tokyo

Kazuyasu Kawasaki, Toyo University

Naomi Miyazato, Nihon University

[185] Studio Suite (3)

4:30–6:15 p.m.

Contemporary Economic Policy Session

ECONOMICS OF HEALTHCARE

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

Chair: Morris Altman, University of Newcastle

Papers: Kit Ming Isabel Yan, City University of Hong Kong

Insurance-Induced Distortion in Risk-taking Behaviors: Micro-level Evidence from 25 Provinces in China

Sevilay Senol Celik, Hacettepe University, Yusuf Celik, Hacettepe University, Neset Hikmet, University of South Carolina, and Mustafa Z. Younis, Jackson State University

Uncertain Future of Long-term and Healthcare Services for the Elderly: Turkey Case

Hassan Younies, New York Institute of Technology Abu Dhabi, Raed ElZenyaty, New York Institute of Technology Abu Dhabi, Swapna Gantasala, New York Institute of Technology Abu Dhabi, and Emeka Nwagwu, Jackson State University

Healthcare Forecasting in the UAE

Sezer Kisa, Gazi University, Adnan Kisa, Zirve University, and Mustafa Z. Younis, Jackson State University

Opinions and Attitudes of Obstetricians and Midwives towards Caesarean Section and Vaginal Birth after Caesarean Section in Turkey

Discussants: Mustafa Z. Younis, Jackson State University

Linyue Li, Central University of Finance and Economics

Morris Altman, University of Newcastle

[186] Forum Suite (3)

4:30–6:15 p.m.

Contemporary Economic Policy Session

HEALTH ECONOMICS AND POLICY

Organizer: Jane E. Ruseski, West Virginia University

Chair: Brad R. Humphreys, West Virginia University

Papers: Logan McLeod, Wilfrid Laurier University, and Jane E. Ruseski, West Virginia University

Longitudinal Relationship between Participation in Physical Activity

Matt Saboe, West Chester University of Pennsylvania, and Sabrina Terrizzi, Moravian College

The ACA and Financial Security: Does Expanded Coverage Reduce Material Hardships

Umair M. Khalil, West Virginia University

Heterogeneous Effects of WIC Participation on Birth Outcomes

Adam J. Hoffer, University of Wisconsin, La Crosse, Brad R. Humphreys, West Virginia University, and Jane E. Ruseski, West Virginia University

Tobacco Taxation and Healthcare Expenditures: Spatial Spillover Effects

Discussants: Umair M. Khalil, West Virginia University

Jane E. Ruseski, West Virginia University

Matt Saboe, West Chester University of Pennsylvania

[187] Broadway III (PL)

4:30–6:15 p.m.

AEA Committee on the Status of Women in the Economics Profession

EDUCATIONAL AND WELFARE IMPACTS OF RACE AND

IMMIGRATION

Organizer and Chair: Catalina Amuedo-Dorantes, San Diego State University

Papers: Marie C. Hull, University of North Carolina, Greensboro

The Academic Progress of Hispanic Immigrants

Pooja Khosla, University of Colorado Boulder

Wait for Permanent Residency and the Retention of Immigrant Doctoral Recipients in the U.S.

Crystal Zhan, University of South Carolina

Wage Distributions in Origin Societies and Occupational Choices of Immigrant Generations

Mishita Mehra, University of Washington

Skilled Immigration, Firms and Welfare

Discussants: Todd Pugatch, Oregon State University, Corvallis
 Susan Pozo, Western Michigan University
 Ernest Boffy-Ramirez, University of Colorado Denver
 Monica Deza, University of Texas, Dallas

[188] Grand Ballroom II (B)

4:30–6:15 p.m.

DISCRIMINATION IN LABOR MARKETS

Chair: Michael R. Ransom, Brigham Young University

Papers: Timothy N. Bond, Purdue University, and Jee-Yeon K. Lehmann, Analysis Group, Inc.

Prejudice and Racial Matches in Employment

Cynthia Gramm, University of Alabama, Huntsville, Wafa Hakim Orman, University of Alabama, Huntsville, and John F. Schnell, University of Alabama, Huntsville

State-Level Disability Discrimination Charges Filed with the EEOC

Mohsen Javdani, University of British Columbia

Does Color Matter? Estimating Differences in Promotions and Returns to Promotions between White and Visible Minority Canadian-Borns

Adam Rhoten, NERA Economic Consulting, Huy Dang, NERA Economic Consulting, and Richard Eichmann, NERA Economic Consulting

Determining Wage Effects in the U.S.

Discussants: Cynthia Gramm, University of Alabama, Huntsville

Mohsen Javdani, University of British Columbia

Michael R. Ransom, Brigham Young University

Adam Rhoten, NERA Economic Consulting

[189] Broadway IV (PL)

4:30–6:15 p.m.

Korea-America Economic Association

TOPICS IN LABOR ECONOMICS

Organizer: Hyeongwoo Kim, Auburn University

Chair: Bun Song Lee, University of Arkansas

Papers: Kiyoun Sohn, Incheon National University, and Young-Jae Kim, Pusan National University

Protection of Human Health in International Trade

Bun Song Lee, University of Arkansas, and Nhi Pham, University of Arkansas

The Effects of Elderly Employment on Youth Employment in Korea

Eunseong Ma, Texas A&M University

Real Wage Rigidity, Heterogeneity, and the Business Cycles

Ki-Hong Kim, Korea Labor Institute

An Empirical Study on the Determinants of Subjective Job Security

Discussants: Bun Song Lee, University of Arkansas

Kiyoun Sohn, Incheon National University

Ki-Hong Kim, Korea Labor Institute

Eunseong Ma, Texas A&M University

[190] Galleria II (B)

4:30–6:15 p.m.

North American Association of Sports Economists and

International Association of Sports Economists

SPORTS ECONOMICS: THE INDIVIDUAL

Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Dennis P. Wilson, Western Kentucky University

Papers: Wayne A. Grove, Le Moyne College

Does Performance at Young Ages Predict Professional Success? Evidence from Professional Tennis

Dennis P. Wilson, Western Kentucky University

Performance Impacts of Direct vs. Perceived Competition

Juan de Dios Tena Horrillo, University of Liverpool, David K. Forrest, University of Liverpool, and Ian McHale, University of Salford

An Analysis of Country Medal Shares in Individual Sports at the Olympics

Discussants: Dennis P. Wilson, Western Kentucky University

Juan de Dios Tena Horrillo, University of Liverpool

Johannes Orlowski, German Sport University Cologne

[191] Executive Suite (3)

4:30–6:15 p.m.

ECONOMIC SYSTEMS

Chair: Volha Belskaya, Ohio University

Papers: Ataul Huq Pramanik, International Islamic University Malaysia

Growth-Inequality Nexus or Inequality of Opportunity Nexus Matters: Case of Emerging Economies of South East Asia

Nadia Vanteeva, University of the West of England, and Charles Hickson, Queen's University Belfast

Russia: A Mercantilist Economy

Yongkul Won, University of Seoul, and Gil Seong Kang, Ministry of Strategy and Finance

Does Korea's Official Development Assistance Promote Its FDI?

Discussants: from above participants

[192] Parlor A (B)

4:30–6:15 p.m.

Association of Environmental and Resource Economists

ECONOMICS OF FISHERIES

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Duncan Knowler, Simon Fraser University

Papers: Rajesh Singh, Iowa State University

Entry in Quota-managed Industries: A Global Game with Placement Uncertainty

Noelwah R. Netusil, Reed College

Repeat Sales Analysis of Restoration Projects and Property Values

Hao Li, Washington State University, and Charles B. Sims, University of Tennessee, Knoxville

Modeling the Impact of Incentives of Choosing Extensive Fish Farming: A Case Study from the Northwestern U.S.

Duncan Knowler, Simon Fraser University, Gregor Reid, University of New Brunswick, and Hossein Ayoubi, Simon Fraser University

An Economic Analysis of Integrated Multi-trophic Aquaculture (IMTA) versus Conventional Finfish Farming with and without Site Constraints

Discussants: Noelwah R. Netusil, Reed College

Hao Li, Washington State University

Duncan Knowler, Simon Fraser University

Rajesh Singh, Iowa State University

[193] Parlor B (B)

4:30–6:15 p.m.

Association of Environmental and Resource Economists

ELECTRICITY: CARBON, STORAGE AND SMART METERING

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Ling Huang, University of Connecticut

Papers: Gregory Torell, University of Wyoming, Robert Godby, University of Wyoming, and Roger H. Coupal, University of Wyoming

Estimating the Short-run Effects of Carbon Policies on Transmission Constrained Electricity Grids

Jackson Dorsey, University of Arizona

What Can Grid-Scale Batteries Do for the Electricity Industry?

Jonathan Eyer, University of Southern California

Are Unions "Smart" for the Environment? The Effect of Unionization on Smart Meter Uptake

Ling Huang, University of Connecticut
Industry Dynamics and the Incentives of Emission Markets

Discussants: Jackson Dorsey, University of Arizona
 Jonathan Eyer, University of Southern California
 Ling Huang, University of Connecticut
 Gregory Torell, University of Wyoming

NAFE Reception — Pavilion East (PL) 6:00–9:00 p.m.
You are invited to an informal reception sponsored by the National Association of Forensic Economics. Delicious appetizers will be served and a hosted bar will be available.

Saturday, July 2

Morning Coffee and Tea — Plaza Foyer (PL) 7:45–8:15 a.m.

Registration Open — Plaza Foyer (PL) 8:00 a.m.–6:30 p.m.

[194] Galleria III (B) 8:15–10:00 a.m.

MULTIPLE OR SIMULTANEOUS EQUATION MODELS

Chair: Dong Hwan Oh, Board of Governors of the Federal Reserve System
Papers: Dong Hwan Oh, Board of Governors of the Federal Reserve System, and Andrew Patton, Duke University

Time-Varying Systemic Risk: Evidence from a Dynamic Copula Model of CDS Spreads

Christian M. Posso, Central Bank of Colombia

Understanding Mechanisms Underlying the Long-term Effects of Scholarships for Secondary School: Evidence from a Large Field Experiment in Colombia

Norman H. Sedgley, Loyola University Maryland, John D. Burger, Loyola University Maryland, and Kerry Tan, Loyola University Maryland

The Symmetry and Cyclicalities of Corporate R&D Spending

Zeynep Senyuz, Board of Governors of the Federal Reserve System, Elizabeth Klee, Board of Governors of the Federal Reserve System, and Emre Yoldas, Board of Governors of the Federal Reserve System

Dynamics of Overnight Money Markets: What Has Changed at the Zero Lower Bound?

Discussants: from above participants

[195] Directors Suite (3) 8:15–10:00 a.m.

Economic Inquiry Session

VOLUNTEERS' DILEMMAS

Organizer and Chair: Theodore Bergstrom, University of California, Santa Barbara

Papers: Gregory C. Leo, Vanderbilt University

Complainers' Dilemmas

Jennifer Pate, Loyola Marymount University, and Andrew Healy, Loyola Marymount University

Cost Asymmetry and Uncertainty in the Volunteer's Dilemma

Theodore Bergstrom, University of California, Santa Barbara

Coordinated Volunteers' Dilemmas

Discussants: from above participants

[196] Forum Suite (3)

8:15–10:00 a.m.

FIRM AND ORGANIZATIONAL BEHAVIOR

Chair: Priyanka Sharma, Illinois Institute of Technology**Papers:** Ming-Yuan Chen, National Central University*Employment Adjustment and Corporate Ownership Structures*

Daniel H. Simon, Indiana University, and Jeffrey T. Prince, Indiana University

The Effect of Competition on Toxic Pollution Releases

Dale B. Truett, University of Texas, San Antonio, and Lila J. Truett, University of Texas, San Antonio

The German Motor Vehicle Industry: Costs and Crisis

Lila J. Truett, University of Texas, San Antonio, and Dale B. Truett, University of Texas, San Antonio

*Cost Relationships and Globalization in the Australian Clothing Industry***Discussants:** Ming-Yuan Chen, National Central University

Priyanka Sharma, Illinois Institute of Technology

Daniel H. Simon, Indiana University

Lila J. Truett, University of Texas, San Antonio

[197] Galleria I (B)

8:15–10:00 a.m.

DEFENSE ECONOMICS: PREDICTING AND INFLUENCING BEHAVIOR

Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation**Chair:** Michael Strobl, Office of the Secretary of Defense**Papers:** William C. Komiss, CNA Corporation*A Statistical Evaluation of the Drug Demand Reduction Program*

Julie A Pechacek, Institute for Defense Analyses

The Relationship between Alcohol Consumption and Harmful/Destructive Behaviors in the Military

Elda Pema, Naval Postgraduate School, Marigee Bacolod, Naval Postgraduate School, and Stephen L. Mehay, Naval Postgraduate School

Who Succeeds in Distance Learning? Evidence from Quantile Panel Data Estimation

Colin M. Doyle, Institute for Defense Analyses, David R. Graham, Institute for Defense Analyses, Ethan Novak, Institute for Defense Analyses, Susan L. Rose, Institute for Defense Analyses, and Alex Vig, Institute for Defense Analyses

*Benchmarking Machine Learning and Classical Econometric Approaches to Economic Analysis II: Logit & Non-Parametric Analysis vs. LSTM Neural Networks for Predicting College Degree Attainment***Discussants:** Daniel Egel, RAND Corporation

Douglas Yeung, RAND Corporation

David Knapp, RAND Corporation

Mark Zais, Office of the Secretary of Defense

[198] Council Suite (3)

8:15–10:00 a.m.

POLITICAL INSTITUTIONS, DECENTRALIZATION AND REFORM

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M.

Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Chair: Andreas Knorr, German University of Administrative Sciences Speyer**Papers:** Deepak Singhanian, University of California, Riverside*Unraveling the Welfare Effects of Administrative and Political Decentralization in Indonesia*

Kelsey J. O'Connor, University of Southern California, Luisa Blanco, Pepperdine University, and Jeffrey B. Nugent, University of Southern California

Does Oil Hinder Democratic Development? A Time-Series Analysis

Jinhui Liang, University of Southern California, Sean Marden, University of Southern California, and Jeffrey B. Nugent, University of Southern California
Can Monarchies Become More Transparent and Promoters of Fiscal Reform?

Nils Otter, Carinthia University of Applied Sciences, and Andreas Knorr, German University of Administrative Sciences Speyer

The Growth Effect of Public Capital Infrastructure Investment in the United Arab Emirates

Discussants: Louis Jaeck, United Arab Emirates University

Hongming Wang, University of Southern California

Wenjing Chu, University of Southern California

Deepak Singhanian, University of California, Riverside

[199] Pavilion East (PL)

8:15–10:00 a.m.

TOPICS IN APPLIED MACROECONOMICS AND GROWTH

Organizer and Chair: Andrew Ojeda, Texas State University-San Marcos

Papers: C. Patrick Scott, Missouri State University

Asymmetric Preferences and Monetary Policy Deviations

Vladimir Bejan, Seattle University, and Veronica F. Pozo, Utah State University

U.S. Shale Revolution and Its Impact on Oil Markets

Andrew Ojeda, Texas State University-San Marcos, and Amin Mugeru, University of Western Australia

Revisiting Total Factor Productivity Growth and Its Decompositions in Contiguous U.S. States

Discussants: Vladimir Bejan, Seattle University

Andrew Ojeda, Texas State University-San Marcos

C. Patrick Scott, Missouri State University

[200] Broadway IV (PL)

8:15–10:00 a.m.

Korea International Finance Association

ASIAN ECONOMY I

Organizer: Daekeun Park, Hanyang University

Chair: In-chul Kim, Sungkyunkwan University

Papers: Jung Sik Kim, Yonsei University, Young-Ki Lee, Dongguk University,

Cheol-Sam Kim, Yonsei University, and Youngmin Kim, Yonsei University

U.S. Interest Rate and Asian Financial Cycle

Chong-Ook Rhee, Seoul Women's University

U.S. Dollar Global Market Equilibrium, QE Impact and Exchange Rate

Kyunghun Kim, Korea Institute for International Economic Policy

Exchange Rate Flexibility, Financial Market Openness and Economic Growth

Discussants: Daekeun Park, Hanyang University

Chi-Young Song, Kookmin University

Hangyong Lee, Hanyang University

[201] Broadway III (PL)

8:15–10:00 a.m.

International Banking, Economics and Finance Association

CREDIT RISK MEASUREMENT

Organizer and Chair: Larry D. Wall, Federal Reserve Bank of Atlanta

Papers: Mark Lueck, Federal Reserve Bank of Chicago, Carlos A. Gutierrez-Mangas, Federal Reserve Bank of Chicago, Ivan T. Ivanov, Board of Governors of the Federal Reserve System, Joseph Nichols, Board of Governors of the Federal Reserve System, and Shan Luo, Federal Reserve Bank of Chicago

The Information Content of Banks' Internal Ratings

Deniz Igan, International Monetary Fund, Marcelo Fernandes, Queen Mary University of London, and Sao Paulo School of Economics, and Marcelo Pinheiro, Public Company Accounting Oversight Board

March Madness in Wall Street: (What) Does the Market Learn from Stress Tests?

Matthais Loederbusch, University of Muenster, Florian Kaposty, University of Muenster, and Jakob Maciag, University of Muenster

Stochastic LGD and EAD in a Structural Model of Portfolio Risk

Discussants: Yalin Gunduz, Deutsche Bundesbank

Joseph Noss, Bank of England

Serafin J. Grundl, Board of Governors of the Federal Reserve System

[202] Broadway II (PL)

8:15–10:00 a.m.

International Banking, Economics and Finance Association

RETAIL DEPOSITS AND INVESTMENTS

Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

Chair: Li Xie, University of Southampton

Papers: Timothy P. Opiela, DePaul University

Predicted Risk-Priced Premiums and the Behavior of Retail Deposit Rates

John Merrick, College of William & Mary, Philipp Schuster, Karlsruhe Institute of Technology, and Vladimir Atanasov, College of William & Mary

Why Do Dealers Buy High and Sell Low? An Analysis of Persistent Crossing in Extremely Segmented Markets

Anup Basu, Queensland University of Technology, Uwe Dulleck, Queensland University of Technology, and Markus Schaffner, Queensland University of Technology

Investing in Hybrid Securities: Where the Informed Fear to Tread

Discussants: Rawley Heimer, Federal Reserve Bank of Cleveland

Jose M. Berrospide, Board of Governors of the Federal Reserve System

Konstantin Kiesel, Halle Institute for Economic Research

[203] Broadway I (PL)

8:15–10:00 a.m.

Central Bank Research Association

BANKS AND TRADE

Organizer: Galina B. Hale, Federal Reserve Bank of San Francisco

Chairs: Neeltje van Horen, De Nederlandsche Bank, and CEPR, and Galina B. Hale, Federal Reserve Bank of San Francisco

Papers: Stijn Claessens, Board of Governors of the Federal Reserve System, Omar Hassib, Maastricht University, and Neeltje van Horen, De Nederlandsche Bank, and CEPR

The Role of Foreign Banks in Trade

Julian Caballero, Inter-American Development Bank, Chris Candelaria, Stanford University, and Galina B. Hale, Federal Reserve Bank of San Francisco

Bank Linkages and International Trade

Kemal Ozhan, University of Washington

Financial Intermediation, Resource Allocation, and Macroeconomic Interdependence

JaeBin Ahn, International Monetary Fund

Understanding Trade Finance: Theory and Evidence from Transaction-level Data

Discussants: Raoul Minetti, Michigan State University

Jennifer Poole, American University

Andrei Zlate, Federal Reserve Bank of Boston, and IZA

[204] Executive Suite (3)

8:15–10:00 a.m.

RISK AND REGULATIONS

Chair: Levon Goukasian, Pepperdine University

Papers: Mahelet G. Fikru, Missouri University of Science and Technology

Heterogeneous Environmental Performance and Implication for Merger and Acquisition Deals

Jin-Ping Lee, Feng Chia University

Counterparty Default Risk and the Catastrophe Swap Valuation

Peng Xu, Hosei University

Foreign Ownership, Risk-taking and Firm Growth

Discussants: from above participants

[205] Studio Suite (3)

8:15–10:00 a.m.

PUBLIC ECONOMICS

Chair: Gary A. Wagner, Federal Reserve Bank of Philadelphia**Papers:** Ayse Evrensel, Southern Illinois University, Edwardsville*Constitutional Characteristics and Institutional Quality: Evidence from 191 Countries*

William D. Ferguson, Grinnell College

Collective Action, Inequality, and Development: Outline for a Theoretical Framework

Kangoh Lee, San Diego State University

Optimism, Pessimism, Audit Uncertainty, and Tax Compliance

Steven Sprick Schuster, Colgate University

*What We Talk About When We Talk About Campaign Spending***Discussants:** William D. Ferguson, Grinnell College

Kangoh Lee, San Diego State University

Jose J. Lopez, University of Memphis

Jia Wang, University of the South

[206] Grand Ballroom I (B)

8:15–10:00 a.m.

TOPICS IN HEALTH AND EDUCATION

Organizer and Chair: Sarah E. Tinkler, Portland State University**Papers:** Clifford Nowell, Weber State University*The Influence of Motivational Orientation on the Satisfaction of University Students*

Martin I. Milkman, Murray State University, and Riza Marjadi, Murray State University

Math Requirements for Ph.D. Programs in Economics

James Woods, Portland State University, and Sarah E. Tinkler, Portland State University

Course Design for Reduced Student Procrastination and Increased Performance

Rajiv Sharma, Portland State University

Access to Primary Care Physicians: Results from a National Audit Study

Sarah E. Tinkler, Portland State University, Rajiv Sharma, Portland State

University, Sudeshna Pal, Portland State University, Raven Susu-Mago, Portland State University, and Miron Stano, Oakland University

*Offers of Appointments with Nurse Practitioners If a Requested Physician Is Unavailable***Discussants:** James Woods, Portland State University

Rajiv Sharma, Portland State University

Clifford Nowell, Weber State University

Sarah E. Tinkler, Portland State University

James Woods, Portland State University

[207] Pavilion West (PL)

8:15–10:00 a.m.

FOOD INSECURITY, SNAP, AND OBESITY

Organizer and Chair: Ian McCarthy, Emory University**Papers:** Ian K. McDonough, University of Nevada, Las Vegas, and Daniel L.

Millimet, Southern Methodist University, and IZA

Criminal Convictions and Household Levels of Food Security

Ian McCarthy, Emory University, and Lorenzo N. Almada, Columbia University

School's Out: Household Responses to Per-capita Reductions in Food Stamp Benefits

Lorenzo N. Almada, Columbia University, and Rusty Tchernis, Georgia State University

*Measuring the Effects of SNAP on Obesity at the Intensive Margin***Discussants:** Rusty Tchernis, Georgia State University

Craig G. Gundersen, University of Illinois at Urbana-Champaign

[208] Senate Suite (3) 8:15–10:00 a.m.

OCCUPATIONAL LICENSING AND THE MARKET FOR NURSES

Chair: Kristina A. Sargent, University of Colorado Boulder

Papers: Charles R. Link, University of Delaware, and Simon Condliffe, West Chester University

RNs Decision to Work Part Time or Full Time: The Role Played by Wages and Labor Market Conditions

Christine A. Loucks, Boise State University, and Randall W. Bennett, Gonzaga University

Occupational Licensing and Quality of Service: Advanced Practice Nurses

Ben Van Kammen, Purdue University

The Effect of Occupational Licensure Laws on Occupational Choice

Discussants: Vera Brencic, University of Alberta

Charles R. Link, University of Delaware

Oana Tocoian, Claremont McKenna College

[209] Parlor C (B) 8:15–10:00 a.m.

WAGES AND EMPLOYEE COMPENSATION

Chair: Jed L. DeVaro, California State University, East Bay

Papers: Jed L. DeVaro, California State University, East Bay, Nan L. Maxwell, Mathematica Policy Research, and California State University, East Bay, and Hodaka Morita, University of New South Wales

Compensation and Intrinsic Motivation in Nonprofit and For-Profit Organizations

Gregory Gilpin, Montana State University, and Michael S. Kofoed, United States Military Academy

Employer-Sponsored Education Assistance and MBA Quality: An Application of the Alchian-Allen Substitution Hypothesis

Matthew Knepper, U.S. Bureau of Economic Analysis

Are the Real Benefits Benefits? Labor Unions and Employee Compensation

Robert P. McComb, Texas Tech University, George M. Deltas, University of Illinois at Urbana-Champaign, and Dakshina G. De Silva, Lancaster University

Localized Changes in Wages When Walmart Arrives

Discussants: Li-Hsueh Chen, California State University, Los Angeles

Jed L. DeVaro, California State University, East Bay

Matthew Knepper, U.S. Bureau of Economic Analysis

Robert P. McComb, Texas Tech University

[210] Grand Ballroom II (B) 8:15–10:00 a.m.

National Association of Forensic Economics

NAFE SESSION 4

Organizer: William G. Brandt, Brandt Forensic Economics

Chair: Lawrence M. Spizman, State University of New York, Oswego

Papers: Steven J. Shapiro, New York Institute of Technology

Uses and Misuses of Single Firm Event Studies in Litigation

Christopher W. Young, Sobel & Co., and Rutgers University, James Janos, Sobel & Co., and Jeffrey Sisco, Sobel & Co.

I Will Pay More for Voting Stock, Right?

Logan J. Kelly, University of Wisconsin, River Falls, and David Sienko, Hammarback Law Offices S.C.

Before and After Analysis: An Application of Structural Break Testing to the Determination of Economic Damages

Discussants: Robert R. Trout, Lit.Econ LLP

Steven J. Shapiro, New York Institute of Technology

William H. Rogers, University of Missouri, St. Louis

- [211] Galleria II (B) 8:15–10:00 a.m.
North American Association of Sports Economists and International Association of Sports Economists
 COMPETITIVE BALANCE
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
Chair: Jill S. Harris, Pomona College
Papers: Young Hoon Lee, Sogang University
Measurement of Competitive Balance and Uncertainty of Outcome
 Jill S. Harris, Pomona College, and David J. Berri, Southern Utah University
Competitive Balance in the WNBA
 Tony Caporale, University of Dayton, and Trevor Collier
Shall the Last Be First? The Reverse Order Draft and Competitive Balance in the National Hockey League
 Duane W. Rockerbie, University of Lethbridge, and Stephen T. Easton, Simon Fraser University
The Effects of Depreciating Exchange Rates on the Profitability of Professional Sports Teams: A Theoretical Approach
Discussants: Trevor Collier
 Young Hoon Lee, Sogang University
 Duane W. Rockerbie, University of Lethbridge
 John L. Solow, University of Iowa
- [212] Parlor A (B) 8:15–10:00 a.m.
Association of Environmental and Resource Economists
 ENVIRONMENT AND SPECIES
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Christian Langpap, Oregon State University
Papers: Benjamin A. Jones, University of Oklahoma, and Shana McDermott, University of New Mexico
Creating Quite a Stink: Health Impacts and Costs of Invasive Species through Changing Air Quality
 Eyal Frank, Columbia University
Wind Turbines, Bats, and Farmers
 Sonja Kolstoe, University of Oregon, and Trudy Ann Cameron, University of Oregon
The Value of Birds to eBirders: Exploring Citizen Science Data Using a Recreational Site Choice Model
 Christian Langpap, Oregon State University, and JunJie Wu, Oregon State University
Preemptive Conservation of Endangered Species
Discussants: Eyal Frank, Columbia University
 Sonja Kolstoe, University of Oregon
 Christian Langpap, Oregon State University
 Benjamin A. Jones, University of Oklahoma
- [213] Parlor B (B) 8:15–10:00 a.m.
Association of Environmental and Resource Economists
 ENVIRONMENTAL AND RESOURCE ECONOMIC THEORY
Organizer: Trudy Ann Cameron, University of Oregon
Chair: Hossein Hosseini, University of Calgary
Papers: Pan Liu, Iowa State University, and Joydeep Bhattacharya, Iowa State University
Pareto-improving Environmental Policies under Debt Sustainability
 Aditi Sengupta, Auburn University
Green Premium, Ecolabel, and Environmental Damage

Horatiu Rus, University of Waterloo, and Hongxiu Li, University of Waterloo
*Climate Change Adaptation and International Mitigation Agreements with
 Heterogeneous Countries*

Hossein Hosseini, University of Calgary, and John R. Boyce, University of Calgary
*Reconciling Hotelling's Rule with Falling Prices and Rising Output: The Bias of
 Technological Change*

Discussants: Aditi Sengupta, Auburn University

Horatiu Rus, University of Waterloo

Hossein Hosseini, University of Calgary

Pan Liu, Iowa State University

Refreshment Break

10:00–10:15 a.m.

[214] Senate Suite (3)

10:15 a.m.–12:00 n.

ECONOMIC EDUCATION

Chair: Susan A. Jacobson, Regis University

Papers: Joseph D. Craig, University of Colorado Colorado Springs, and Scott J.
 Savage, University of Colorado Boulder

Does Instructor Appearance Affect Student Learning in Economics

Ross A. Hanig, University of Portland, William Barnes, University of Portland,
 and Todd Easton, University of Portland

*The Truth About Wealth Inequality in the U.S. vs. Undergraduates' Preconceptions:
 A Survey Exercise to Teach Students about the Phenomenon of Wealth Inequality in
 the U.S.*

Susan A. Jacobson, Regis University

The Wild Hope of an Alternative to Economics as Usual

Frederick J. Oerther, Western Oregon University

Using a Mock U.S. Senate Exercise to Teach Macroeconomics

Discussants: Susan A. Jacobson, Regis University

Frederick J. Oerther, Western Oregon University

Denise A. Robson, University of Wisconsin, Oshkosh

Scott J. Savage, University of Colorado Boulder

[215] Directors Suite (3)

10:15 a.m.–12:00 n.

HISTORY OF ECONOMIC THOUGHT

Chair: Ali Arshad, New Mexico Highlands University

Papers: Daniel L. Cuda, Institute for Defense Analyses

Abba Lerner and the Political Economy of Bureaucracy and Organization

Juan-Pedro Garces-Voisenat, Siena College

The Role of Personal Ethics on Development

Craig A. Medlen, Menlo College

Veblen's Discounted Expected Earnings Stream: Monopoly and Make Believe

Masazumi Wakatabe, Waseda University

Japan's Great Stagnation and Abenomics: Can Japan Become a Success Story Again?

Discussants: from above participants

[216] Executive Suite (3)

10:15 a.m.–12:00 n.

AGENT-BASED COMPUTATIONAL ECONOMICS I

Organizers: David S. Dixon, University of New Mexico, and Christopher S.

Ruebeck, Lafayette College

Chair: David S. Dixon, University of New Mexico

Papers: Christopher S. Ruebeck, Lafayette College

Investigating Strategic Behavior of Agents in Differentiated Products Models

Troy Tassier, Fordham University

Epidemics on Heterogeneous Social Networks

Allen Wilhite, University of Alabama, Huntsville
Network Game Dynamics and the Timing of Updates

Discussants: from above participants

[218] Galleria III (B) 10:15 a.m.–12:00 n.

Society for the Advancement of Behavioral Economics

RISK PREFERENCES, LOSS AVERSION, AND TIME PREFERENCES

Organizer and Chair: John Ifcher, Santa Clara University

Papers: Evgeniya Lukinova, Skolkovo Institute of Science and Technology, Tatiana Babkina, Skolkovo Institute of Science and Technology, Mikhail Myagkov, Skolkovo Institute of Science and Technology, and Vasily Klucharev, Higher School of Economics

Social Conformity in Risk Attitudes

Eugene Y. Chan, University of Technology Sydney, and Najam Saqib, Qatar University

Loss Aversion Attenuates under Time Pressure

Discussants: from above participants

[219] Forum Suite (3) 10:15 a.m.–12:00 n.

BUSINESS CYCLES

Chair: Azhar Iqbal, Wells Fargo Securities, LLC

Papers: Nazneen Ahmad, Weber State University, and Sandeep Kumar Rangaraju, Weber State University

Can Good News Help during Bad Times?

Bocong Du, University of Houston, and Christopher Biolsi, Office of Management and Budget

Do Shocks to Animal Spirits Cause Output Fluctuations?

Bruce W. Finnie, Pacific Lutheran University, Linda K. Gibson, Pacific Lutheran University, and Jeffrey Stuart, Pacific Lutheran University

The Marshmallow Effect and Limit Cycle Oscillations

Azhar Iqbal, Wells Fargo Securities, LLC, and Mark Vitner, Wells Fargo Securities, LLC

The Evolution of the Wealth Effect over Recent Business Cycles

Discussants: Christopher Biolsi, Office of Management and Budget

Bocong Du, University of Houston

Seung Jung Lee, Board of Governors of the Federal Reserve System

Peter M. Summers, High Point University

[220] Galleria I (B) 10:15 a.m.–12:00 n.

EXCHANGE RATES AND CAPITAL FLOWS

Chair: Ahmad Sohrabian, California State Polytechnic University, Pomona

Papers: Amrita Dhar, University of Houston

Identification of Extreme Capital Flows in Emerging Markets

Takeshi Hoshikawa, Kinki University

Exchange Rate Rebounds after Foreign Exchange Market Interventions

Keun Yeong Lee, Sungkyunkwan University

What Are the Sources of Real Exchange Rate Fluctuations?

Graham Voss, University of Victoria, and Nicholas Garmulewicz, Queen's University

Exchange Rates and Fundamentals: Evidence for Canada

Discussants: Kelfala M. Kallon, University of Northern Colorado

Hayato Nakata, Meisei University

Graham Voss, University of Victoria

Frederick H. Wallace, Gulf University for Science and Technology

[221] Broadway IV (PL) 10:15 a.m.–12:00 n.

Korea International Finance Association

ASIAN ECONOMY II

Organizer: Daekeun Park, Hanyang University

Chair: Sung-Chun Jung, Korea Institute for International Economic Policy

Papers: Yeongseop Rhee, Seoul National University, and Sang-Bhum Hahn, Kyonggi University

Short-sales and Foreign Investors' Behavior in the Korean Stock Market during the Global Financial Crisis

In Huh, Catholic University of Korea

Does Nuclear Uncertainty Threaten Financial Markets? North Korea Risk and Its Impact on South Korea Financial Markets

Hangyong Lee, Hanyang University, and Deockhyun Ryu, Chung-Ang University

Persistence of Interest Rate Differential

Discussants: Seung-Gwan Baek, Hongik University

Hee-Yul Chai, Kyonggi University

Cheolbeom Park, Korea University

[223] Broadway I (PL) 10:15 a.m.–12:00 n.

Central Bank Research Association

REAL EXCHANGE RATES

Organizer: Galina B. Hale, Federal Reserve Bank of San Francisco

Chair: Anthony Landry, Bank of Canada

Papers: Hanno Lustig, Stanford University, and Kanda Naknoi, University of Connecticut

Why Are Exchange Rates So Smooth? A Segmented Asset Markets Explanation

David Parsley, Vanderbilt University, and Shang-Jin Wei, Columbia University

Fiscal Policy Shocks and Real Exchange Rates

Anthony Landry, Bank of Canada, and Mario J. Crucini, Vanderbilt University

Accounting for Real Exchange Rates Using Micro Data

Discussants: to be announced

[224] Broadway II (PL) 10:15 a.m.–12:00 n.

International Banking, Economics and Finance Association

VIRTUAL CURRENCIES AND CENTRAL BANKING

Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

Chair: Charles M. Kahn, University of Illinois at Urbana-Champaign

Papers: Rodney Garratt, University of California, Santa Barbara, and Neil Wallace, Pennsylvania State University

Bitcoin, Bitcoin 1, Bitcoin 2,: An Experiment in Competition among Outside Monies

Scott Schuh, Federal Reserve Bank of Boston, and Oz Shy, Massachusetts Institute of Technology

U.S. Consumers' Adoption and Use of Bitcoin and Other Virtual Currencies

Wilko Bolt, De Nederlandsche Bank, and Maarten van Oordt, Bank of Canada

On the Value of Virtual Currencies

Discussants: Charles M. Kahn, University of Illinois at Urbana-Champaign

Rodney Garratt, University of California, Santa Barbara

Charles M. Kahn, University of Illinois at Urbana-Champaign

[225] Broadway III (PL) 10:15 a.m.–12:00 n.

International Banking, Economics and Finance Association

DEFAULT RISK

Organizer: Larry D. Wall, Federal Reserve Bank of Atlanta

Chair: Paula Tkac, Federal Reserve Bank of Atlanta

Papers: Yalin Gunduz, Deutsche Bundesbank

Mitigating Counterparty Risk

Joseph Noss, Bank of England, Yuliya Baranova, Bank of England, and Zijun Liu, Bank of England

The Role of Collateral in Supporting Liquidity

Henok Tewolde, Federal Reserve Bank of Chicago

Bank Holding Companies Revenue Diversification, Capital, and Failure Risk

Discussants: Henok Tewolde, Federal Reserve Bank of Chicago

Matthais Loederbusch, University of Muenster

Mark Lueck, Federal Reserve Bank of Chicago

[226] Parlor C (B)

10:15 a.m.–12:00 n.

HEALTH ECONOMICS: ALCOHOL AND TOBACCO

Chair: Dimitrios Nikolaou, Illinois State University

Papers: Moiz Bhai, University of Illinois at Chicago

Who Pays for Smokers? Evidence from Twins and Siblings

Jesse M. Cunha, Naval Postgraduate School, and Marigee Bacolod, Naval Postgraduate School

The Effects of Legal Access to Alcohol and Psychological Health: Evidence from a Regression Discontinuity amongst Army Soldiers

Michael J. Sinkey, University of West Georgia, and William J. Smith, University of West Georgia

Do Social Settings Affect Sexual Assault Prevalence? Evidence from Texas Alcohol Consumption

Li Zhou, University of Alberta, and Brad R. Humphreys, West Virginia University

The Impacts of Neighborhoods and Culture on Smoking Behavior

Discussants: Richard Cox, Arizona State University

Jesse M. Cunha, Naval Postgraduate School

Rita Ray, Gustavus Adolphus College

Li Zhou, University of Alberta

[227] Grand Ballroom I (B)

10:15 a.m.–12:00 n.

LABOR DEMAND AND SUPPLY

Chair: Matthew B. Ross, University of Connecticut

Papers: Michael S. Kofoed, United States Military Academy

Pell Grants and Labor Supply: Evidence from a Regression Kink

Robert K. Gittings, Texas Tech University

Minimum Wage Effects on the Births and Deaths of Small Businesses

Matthew B. Ross, University of Connecticut

The Labor Market Dynamics of Technological Change: An Analysis of Task Orientation and Employment Transitions

Carolyn Sherwood Call, Mills College, and Sepi Aghdaee, Mills College

Oakland Business Conditions Survey

Discussants: Robert K. Gittings, Texas Tech University

Michael S. Kofoed, United States Military Academy

Jared McEntaffer, Pennsylvania State University

Matthew B. Ross, University of Connecticut

[228] Council Suite (3)

10:15 a.m.–12:00 n.

Middle East Economic Association

HIGHER EDUCATION AND THE TRANSITION TO WORK IN THE MIDDLE EAST AND NORTH AFRICA

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M.

Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Chair: Edward A. Sayre, University of Southern Mississippi

Papers: Seyed Mohammad Karimi, University of Washington, and Golnaz Taghvatalab, Central Michigan University

Economic Impacts of Expansion of Higher Education System to Small Cities of Iran

Edward A. Sayre, University of Southern Mississippi

The School to Work Transition in Palestine, Jordan and Tunisia: An Examination of Educational and Institutional Factors

Mehdi Majbouri, Babson College

Cultural Revolution in Iran: A Natural Experiment on Tertiary Education

Discussants: Mehdi Majbouri, Babson College

Seyed Mohammad Karimi, University of Washington

Ekta Selarka, Madras School of Economics

[229] Grand Ballroom II (B)

10:15 a.m.–12:00 n.

National Association of Forensic Economics

NAFE SESSION 5

Organizer: William G. Brandt, Brandt Forensic Economics

Chair: Thomas R. Ireland, University of Missouri, St. Louis

Papers: Thomas R. Ireland, University of Missouri, St. Louis, Frank L. Slesnick, Bellarmine University, Gary R. Skoog, Legal Econometrics, Inc., Stephen M.

Horner, Economic Consulting, and Robert H. Taylor, Vocational Diagnostics, Inc.

Complying with Rule 26 in Life Care Planning and Economic Testimony in Crouch v. John Jewell Aircraft

Discussants: from above participants

[230] Galleria II (B)

10:15 a.m.–12:00 n.

North American Association of Sports Economists and International Association of Sports Economists

SPORTS ECONOMICS I

Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: John L. Solow, University of Iowa

Papers: Jill S. Harris, Pomona College

NCAA Violations: A Study of Cartel Self-Enforcement with Imperfect Information Using a Spatial Crime Model

E. Frank Stephenson, Berry College

The Economic Impact of Lower Level College Football Championship Games

David E. Chaplin, Northwest Nazarene University, and Eric Madrigal, Northwest Nazarene University

Outcome Uncertainty, the Superstar Effect and Live Attendance in Professional Boxing

Discussants: Laura Beaudin, Bryant University

David J. Berri, Southern Utah University

E. Frank Stephenson, Berry College

[231] Studio Suite (3)

10:15 a.m.–12:00 n.

Contemporary Economic Policy Session

DEVELOPMENT, LAND REFORM, AND PREHISTORY

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

Chair: Denise Hare, Reed College

Papers: Morris Altman, University of Newcastle, and Louise Lamontagne, Victoria University of Wellington

What Is Aboriginal Socially Sustainable Development? Freedom, Choice, Wellbeing, Functionings, and Alternative Development Paths

Ravi Bhandari, St. Mary's College of California

Land Titling and Credit Access: A Look at Nepal's Historic Land Reforms of 1964

Ronald A. Edwards, Tamkang University

Chinese Economic Prehistory

Saranjam Baig, Karakoram International University, and Yi Feng, Claremont Graduate University

Does Government Political Capacity Increase or Reduce Corruption? An Empirical Study of Developing Countries

Discussants: Denise Hare, Reed College

Ronald A. Edwards, Tamkang University

Ravi Bhandari, St. Mary's College of California

Faridul Islam, Morgan State University

[232] Parlor A (B)

10:15 a.m.–12:00 n.

Association of Environmental and Resource Economists

ECOSYSTEMS, RESERVES AND AGRICULTURE

Organizer: Trudy Ann Cameron, University of Oregon

Chair: David J. Lewis, Oregon State University, Corvallis

Papers: Boris Houenou, Washington State University

Human Health and Livestock Capital Demand in the Livestock-Dependent Household

Yiwen Yang, University of Hawaii at Manoa, and Ping Sun Leung, University of Hawaii at Manoa

A Meta-Analysis of Locally-Produced Food Valuation Studies

Pak Sing Choi, Washington State University, Ana Espinola-Arredondo, Washington State University, and Felix Munoz-Garcia, Washington State University

A Study of Conservation Procurement Auction with Bi-directional Externalities

David J. Lewis, Oregon State University, Corvallis, and Stephen Polasky, University of Minnesota

Implementing the Optimal Provision of Ecosystem Services under Climate Change

Discussants: Yiwen Yang, University of Hawaii at Manoa

Pak Sing Choi, Washington State University

David J. Lewis, Oregon State University, Corvallis

Boris Houenou, Washington State University

[233] Parlor B (B)

10:15 a.m.–12:00 n.

Association of Environmental and Resource Economists

THE SHALE GAS BOOM

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Grant Jacobsen, University of Oregon

Papers: Evan Sherwin, Carnegie Mellon University, Max Henrion, Lumina Decision Systems, Inc., and Inês Azevedo, Carnegie Mellon University

The US Energy System Has Become More Volatile and Harder to Predict

Naima Farah, University of Calgary

The Effects of Hydraulic Fracturing on Agricultural Productivity and Crop Composition in Alberta

Gulcan Cil, University of Oregon, and Ralph Mastromonaco, University of Oregon

Cursed Resources: Hydraulic Fracturing and Negative Birth Outcomes

Grant Jacobsen, University of Oregon

Who Wins in an Energy Boom? Evidence from Wage Rates and Housing

Discussants: Gulcan Cil, University of Oregon

Naima Farah, University of Calgary

Grant Jacobsen, University of Oregon

Evan Sherwin, Carnegie Mellon University

[234] Cabinet Suite (3) 12:30–2:15 p.m.

APPLIED TIME SERIES ANALYSIS

Organizers and Chairs: Hamid Falatoon, University of Redlands, and California State Polytechnic University, Pomona, and Mohammed R. Safarzadeh, California State Polytechnic University, Pomona

Papers: Kwang-Woo Park, Minnesota State University

Which Price Moves First, Corn or Soybeans?

Hamid Falatoon, University of Redlands, and California State Polytechnic University, Pomona, and Mohammed R. Safarzadeh, California State Polytechnic University, Pomona

New Evidence on Response of Unemployment to GDP Growth: A Cross-Country Comparison

Discussants: to be announced

[235] Executive Suite (3) 12:30–2:15 p.m.

GAME THEORY AND BARGAINING THEORY

Chair: Markus P. Schneider, University of Denver

Papers: Matthew R. Birch, Washington State University, and Robert Rosenman, Washington State University

Product Differentiation in a Hotelling City with Elastic Demand

Andrew Monaco, University of Puget Sound

Heterogeneous Environmental Standards in Oligopolistic Markets with International Trade

Filippo Pavesi, Stevens Institute of Technology, and University of Verona, and Massimo Scotti, University of Technology Sydney

Good Lies

Discussants: from above participants

[236] Galleria I (B) 12:30–2:15 p.m.

DEFENSE ECONOMICS: RECRUITING AND RETENTION

Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

Chair: Jennifer Lamping Lewis, RAND Corporation

Papers: Jennie W. Wenger, RAND Corporation

Searching for Information Online: Using Big Data to Uncover the Concerns of Potential Army Recruits

Lauren Malone, CNA Corporation

Cadets' Cognitive and Noncognitive Growth at the National Guard Youth Challenge Program: Evidence from 7 Sites

Elda Pema, Naval Postgraduate School, Stephen L. Mehay, Naval Postgraduate School, and Simona Tick, Naval Postgraduate School

Can Psychological Attributes Predict Navy Attrition?

Simona Tick, Naval Postgraduate School, and Stephen L. Mehay, Naval Postgraduate School

The Role of Technical Degrees in the Performance and Retention of Junior Navy and Marine Corps Officers

Discussants: Julie A Pechacek, Institute for Defense Analyses

Jennie W. Wenger, RAND Corporation

Garrett Summers, Office of the Secretary of Defense

David R. Graham, Institute for Defense Analyses

[237] Directors Suite (3) 12:30–2:15 p.m.

Contemporary Economic Policy Session

APPLIED ECONOMETRICS

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

Chair: Faridul Islam, Morgan State University

Papers: Ningzi Li, Cornell University

Bond Issues: Political Relations and Financing Capacities of China's Large Corporations

Morris Altman, University of Newcastle

Statistical and Analytical Significance Compared: A More Scientific Approach to Applied Economics

Faridul Islam, Morgan State University, and Muhammad Shafiullah, Griffith University

Nonlinearity and Immigration-Wages-Economic Growth: A Reexamination of the Nexus with US Data

Discussants: Morris Altman, University of Newcastle

Faridul Islam, Morgan State University

Saranjam Baig, Karakoram International University

[239] Parlor A (B)

12:30–2:15 p.m.

LABOR MARKETS AND MONETARY POLICY

Chair: Venoo Kakar, San Francisco State University

Papers: John D. Burger, Loyola University Maryland, and Jeremy Schwartz, Loyola University Maryland

Polarization, Globalization, and Jobless Recoveries

Zhen Cui, California State University, Los Angeles, and Li-Hsueh Chen, California State University, Los Angeles

Jobless Recovery and Structural Change: A VAR Approach

Devika Hazra, California State University, Los Angeles

Impact of Fiscal and Monetary Policy on Heterogeneous Labor under Limited Participation

Seung Jung Lee, Board of Governors of the Federal Reserve System, Lucy Q. Liu, International Monetary Fund, and Viktors Stebunovs, Board of Governors of the Federal Reserve System

The Effects of U.S. Unconventional Monetary Policy on Employment in Disaggregated Data

Discussants: from above participants

[240] Parlor B (B)

12:30–2:15 p.m.

TRADE SHOCK AND LIBERALIZATION

Chair: Vange M. Ocasio, Whitworth University

Papers: Yasukazu Ichino, Konan University

Cultural Diversity within a Country and Cultural Similarity between Countries: An Effect of International Trade

Baybars Karacaovali, University of Hawaii at Manoa, and Chrysostomos Tabakis, KDI School of Public Policy and Management

Inequality Dynamics and the Role of Trade Liberalization in South Korea

Marshall Urias, University of California, Irvine

Trade Intermediation

Discussants: Maksim E. Belenkiy, U.S. Department of Commerce

Simba Mutsvangwa, Yokohama National University

Miao Ouyang, Brandeis University

[241] Pavilion East (PL)

12:30–2:15 p.m.

FDI: CRIME, ACQUISITIONS, AND EXCHANGE RATES

Organizer and Chair: Rossitza B. Wooster, Portland State University

Papers: Luisa Blanco, Pepperdine University, Isabel Ruiz, University of Oxford, Monica Garcia-Perez, St. Cloud State University, and Rossitza B. Wooster, Portland State University

Impact of Crime on American FDI by Sectors in Latin America

Donna L. Paul, Washington State University, Pullman, and Rossitza B. Wooster, Portland State University

Likelihood and Outcomes of Acquisition of Foreign Targets by U.S. Firms: An Awareness, Motivation and Capability Perspective

Kasaundra M. Tomlin, Oakland University

Real Exchange Rate Changes and Acquisitions of U.S. Service Targets with Firm-Specific Assets: Tradable versus Non-tradable Services

Michael A. Olabisi, Pepperdine University

The Impact of Exporting and Foreign Investment on Product Innovation: Evidence from Chinese Manufacturers

Discussants: Cesar M. Rodriguez, Portland State University

Kasaundra M. Tomlin, Oakland University

Donna L. Paul, Washington State University, Pullman

W. Charles Sawyer, Texas Christian University

[242] Parlor C (B)

12:30–2:15 p.m.

REGULATIONS AND INSURANCE

Chair: Maude Toussaint-Comeau, Federal Reserve Bank of Chicago

Papers: Mahsa Agha Gholizadeh, U.S. Bureau of Economic Analysis, and

Kimberly D. Zieschang, International Monetary Fund

Rethinking Insurance

Patrick A. McLaughlin, George Mason University, Bentley Coffey, Duke University, and Pietro Peretto, Duke University

The Cumulative Cost of Regulations

Sean Severe, Drake University, and Whitney Hanson, Drake University

Alternative Methods for Predicting Bank Failure

Discussants: Mahsa Agha Gholizadeh, U.S. Bureau of Economic Analysis

Tyler C. Schipper, University of St. Thomas

Sean Severe, Drake University

[243] Studio Suite (3)

12:30–2:15 p.m.

Contemporary Economic Policy Session

BANKS, RISK, AND INVESTMENT STATISTICS

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

Chair: Xinghe Henry Wang, University of Missouri, Columbia

Papers: Haoyuan Ding, Shanghai University of Finance and Economics, Julian Du, Chinese University of Hong Kong, Chih-Sheng Hsieh, Chinese University of Hong Kong, and Yichuan Hu, Chinese University of Hong Kong

Bank-Firm Relationship and Loan Outcome – Role of Brokers in the Bank-Firm Network

Eungmin B. Kang, St. Cloud State University, and Artatrana Ratha, St. Cloud State University

The Lag Effect of Monetary Policy on Long-Term Interest Rates

Fang Liu, Fudan University, Jun Zhang, Fudan University, and Tian Zhu, China Europe International Business School

Can We Trust China's Investment Statistics?

Discussants: Tian Zhu, China Europe International Business School

Andrew Ojede, Texas State University-San Marcos

Xinghe Henry Wang, University of Missouri, Columbia

[244] Broadway I (PL)

12:30–2:15 p.m.

RISKY HEALTH BEHAVIORS

Organizer: Monica Deza, University of Texas, Dallas

Chair: Brady P. Horn, University of New Mexico

Papers: Brady P. Horn, University of New Mexico, and Alok K. Bohara, University of New Mexico

A Dynamic Panel Estimation of the Effect of DUI Enforcement on Traffic Fatalities

Timothy J. Classen, Loyola University Chicago

State-Level Characteristics of Prescription Drug Monitoring Programs

Monica Deza, University of Texas, Dallas

Graduated Driver Licensing and Teen Fertility

Daniel S. Grossman, West Virginia University, Brad R. Humphreys, West Virginia University, Umair M. Khalil, West Virginia University, and Jane E. Ruseski, West Virginia University

Macroeconomic Conditions, Drug Abuse, and Drug Substitution in West Virginia

Discussants: Monica Deza, University of Texas, Dallas

Umair M. Khalil, West Virginia University

Brady P. Horn, University of New Mexico

Timothy J. Classen, Loyola University Chicago

[245] Galleria III (B)

12:30–2:15 p.m.

Society for the Advancement of Behavioral Economics

ECONOMICS AND HIGHER EDUCATION

Organizer and Chair: John Ifcher, Santa Clara University

Papers: Kaytlynn Clemons, University of Central Missouri, Amy Kiger, University of Central Missouri, Janice Putman, University of Central Missouri, and David B. Johnson, University of Central Missouri

A Toothless Policy with Bite: The Effect of a Smoking Policy on a University Campus

Supriya Sarnikar, Westfield State University

What Undergraduate Students Teach Us About Economic Theory and Economic Literacy

John Ifcher, Santa Clara University, and Homa Zarghamee, Barnard College

Does Studying Economics Make Students More Selfish? Evidence from a Laboratory

Discussants: from above participants

[246] Senate Suite (3)

12:30–2:15 p.m.

Contemporary Economic Policy Session

LABOR FORCE PARTICIPATION, WAGES AND RETIREMENT

DECISIONS OF THE ELDERLY

Organizer: Maureen A. Pirog, Indiana University

Chair: Victoria Perez, Indiana University

Papers: Brian J. Asquith, University of California, Irvine

Grandchildren and Grandparent's Labor Force Attachment

Ben S. Griffy, University of California, Santa Barbara

Household Wealth and Lifecycle Wage Inequality

Minjoon Lee, University of Michigan

Portfolio Allocation over Life-Cycle with Multiple Late-in-Life Saving Motives

Discussants: Yuanyuan Deng, Stony Brook University

Abe Dunn, U.S. Bureau of Economic Analysis

Jason U. Huh, University of Illinois at Urbana-Champaign

[246A] Broadway II (PL)

12:30–2:15 p.m.

MIGRATION, DEVELOPMENT, AND WELFARE

Organizer and Chair: Scott C. Bradford, Brigham Young University

Papers: Lant Pritchett, Harvard University, and Michael A. Clemens, Center for Global Development, and IZA

The New Economic Case for Migration Restrictions: An Assessment

Scott C. Bradford, Brigham Young University

A General Equilibrium Model of Migration and Poverty

Maurice Schiff, IZA

Ability Drain: Size, Impact, and Comparison with Brain Drain under Alternative Immigration Policies

Thu Hien Dao, Universite Catholique de Louvain, Frederic Docquier, Universite Catholique de Louvain, Christopher Parsons, University of Western Australia, and Giovanni Peri, University of California, Davis

Migration and Development: Dissecting the Anatomy of the Mobility Transition

Discussants: from above participants

[247] Galleria II (B)

12:30–2:15 p.m.

North American Association of Sports Economists and International Association of Sports Economists

SPORTS ECONOMICS II

Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Liam Lenten, La Trobe University

Papers: Arne Feddersen, University of Southern Denmark, Brad R. Humphreys, West Virginia University, and Brian P. Soebbing, Temple University

Casual Bettors and Sentimental Bias: Weekday vs. Weekend Effects

Liam Lenten, La Trobe University, Ralph Bayer, University of Adelaide, and Qin Wu, University of Adelaide

Doping Behaviours and Efficiency of Drug Prevention in Sports: An Experimental Study

Petr Parshakov, National Research University Higher School of Economics, and Marina Zavertiaeva, National Research University Higher School of Economics

Team Diversity and Performance in eSports

Qi Ge, Skidmore College

Sports Event Sentiment and Tipping Behavior

Discussants: Robert Simmons, Lancaster University

Arne Feddersen, University of Southern Denmark

Qi Ge, Skidmore College

Brad R. Humphreys, West Virginia University

[248] Council Suite (3)

12:30–2:15 p.m.

DETERMINANTS OF PRODUCTIVITY IN FARMS AND FIRMS

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M.

Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Chair: to be announced

Papers: Steven M. Helfand, University of California, Riverside, Marcelo

Magalhaes, Sao Paulo State University, and Nicholas E Rada, U.S. Department of Agriculture

Brazil's Agricultural Total Factor Productivity Growth by Farm Size

Young Gui Kim, Korea Institute for International Economic Policy, and Hak K.

Pyo, Seoul National University

Trade in Intermediate Goods and Value-added and Implications for Productivity and Welfare in Korea

Mi Kyung Pai, Kyungpook National University

Entry, Exit, Firm Age, Vertical Integration, and the Productivity Growth of Firms in Korea's Core Growth-Leading Industries

Steven M. Helfand, University of California, Riverside, and Matthew PH Taylor, University of California, Riverside

The Inverse Relationship between Farm Size and Productivity: Refocusing the Debate

Discussants: Hak K. Pyo, Seoul National University

Mi Kyung Pai, Kyungpook National University

Steven M. Helfand, University of California, Riverside

Jeffrey B. Nugent, University of Southern California

[249] Broadway III (PL) 12:30–2:15 p.m.

LOCAL AND INTERNATIONAL KNOWLEDGE SPILLOVERS

Chair: Gibson Nene, University of Minnesota, Duluth

Papers: Nelson G. Altamirano, National University, and University of California, San Diego

The Brazilian Aircraft Industry: Links of Military and Civilian Technology Transfer
Jonathan Silberman, Oakland University, and Nivedita Mukherji, Oakland University

Knowledge Flow among U.S. Metro Areas: Innovative Activity, Proximity and the Border Effect

Lei Zhu, West Chester University, and Bang Nam Jeon, Drexel University

International R&D Spillovers: Evidence from Korea

Discussants: Justin R. Bucciferro, Eastern Washington University

Ayse Evrensel, Southern Illinois University, Edwardsville

Jonathan Silberman, Oakland University

[250] Broadway IV (PL) 12:30–2:15 p.m.

ENVIRONMENTAL AND NATURAL RESOURCES

Chair: William H. McGuire, University of Washington, Tacoma

Papers: Lindon S. Belshe, Colorado School of Mines, and Ian Lange, Colorado School of Mines

Determining the Effectiveness of the U.K.'s Landfill Tax in Scotland
William H. McGuire, University of Washington, Tacoma, Phi Cong Hoang, University of Georgia, and Aseem Prakash, University of Washington

Is There Life after Death? The Case of the 33/50 Program

Brian S. Park, U.S. Energy Information Administration

Estimation of Economic Opportunity Costs Due to Constrained Regional Infrastructure Using Risk Modeling: Uinta Basin Energy and Transportation Study
Shrawantee Saha, College of Saint Benedict, Robert D. Mohr, University of New Hampshire, and Marco Vincenzi, University of New Hampshire

Environmental Justice and the Print Media during the Implementation of Superfund

Discussants: Lindon S. Belshe, Colorado School of Mines

Brian S. Park, U.S. Energy Information Administration

Travis Roach, University of Central Oklahoma

Shrawantee Saha, College of Saint Benedict

[251] Forum Suite (3) 12:30–2:15 p.m.

HOUSING AND LAND USE REGULATIONS

Chair: Meiping Sun, Columbia University

Papers: Timothy M. Komarek, Old Dominion University, and Gary A. Wagner, Federal Reserve Bank of Philadelphia

What Does an Income Shock Really Buy You? Evidence from a Change in Military Housing Policy

Hannah Mead, George Mason University, Alex Tabarrok, George Mason University, and Garrett Jones, George Mason University

Testing for the Exclusionary Motive Behind Land-Use Regulations

Erling Roed Larsen, Eiendomsverdi

Is There a Weekday Effect in the Norwegian Housing Market? Evidence from a Reversed Treatment Design on Repeat-Sales Data

Discussants: Timothy M. Komarek, Old Dominion University

Erling Roed Larsen, Eiendomsverdi

Meiping Sun, Columbia University

[252] Executive Suite (3) 2:30–4:15 p.m.

AGENT-BASED COMPUTATIONAL ECONOMICS II

Organizers: David S. Dixon, University of New Mexico, and Christopher S. Ruebeck, Lafayette College

Chair: Christopher S. Ruebeck, Lafayette College

Papers: Katharine A. Anderson, Carnegie Mellon University

The Tradeoff between Location and Love: The Emergence of Tiering among Academic Institutions

Chia-Hsuan Yeh, Yuan-Ze University, and Chun-Yi Yang, George Mason University

Examining the Role of Price Limits in High Frequency Trading

David S. Dixon, University of New Mexico, and Sarah S. Stith, University of New Mexico

Welfare Loss and Other Unintended Consequences of Organ Transplant Metrics

Discussants: from above participants

[253] Galleria I (B) 2:30–4:15 p.m.

Economics of National Security Association

DEFENSE ECONOMICS: IMPLEMENTATION CHALLENGES
IN THE MILITARY HEALTH SYSTEM

Organizer: John E. Whitley, Institute for Defense Analyses

Chair: David S. C. Chu, Institute for Defense Analyses

Papers: Sarah Burns, Institute for Defense Analyses

MHS Reform the Options under Consideration

Jamie Lindly, U.S. Department of Defense, Mark Hamilton, U.S. Department of Defense, and Chris Meyer, Center for Naval Analyses

Panel Discussion

Discussant: David S. C. Chu, Institute for Defense Analyses

[254] Parlor C (B) 2:30–4:15 p.m.

DEFENSE ECONOMICS: TOPICS IN DEFENSE ECONOMICS

Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

Chair: Binyam Solomon, National Defence Headquarters

Papers: Francois Melese, Naval Postgraduate School

Minimizing Public Sector Corruption

Matthew M. Ross, Western Michigan University

Elections and Equity Volatility: The Case of the U.S. Defense Industry

James T. Bang, St. Ambrose University, and Atin Basuchoudhary, Virginia Military Institute

Predicting Aggregate Terror Risk: A Machine Learning Approach

Discussants: James Craig Stone, Canadian Forces College

Noah Myung, Naval Postgraduate School

Ryan Sullivan, Naval Postgraduate School

[255] Directors Suite (3) 2:30–4:15 p.m.

Contemporary Economic Policy Session

TOPICS IN APPLIED MICROECONOMICS

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

Chair: Carsten Lange, California State Polytechnic University, Pomona

Papers: Feng Xiao, California State University, Fullerton

Global Inequality, Air Pollution and Human Health

Ying-Erh Chen, Tamkang University, Sung-Shuo Kao, Kaohsiung Veterans General Hospital, and Ren-Hua Chung, National Health Research Institutes
Economic Evaluation of Colorectal Cancer Prevention in Taiwan

Carsten Lange, California State Polytechnic University, Pomona, and Jian Lange, ESRI

Using Spatial Econometrics to Analyze Obesity in Adolescents in California

Discussants: Ying-Erh Chen, Tamkang University

Carsten Lange, California State Polytechnic University, Pomona

Feng Xiao, California State University, Fullerton

[256] Council Suite (3)

2:30–4:15 p.m.

FIRM AND SOCIAL NETWORKS AND THEIR EFFECTS

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Chair: Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Papers: Hyojin Song, Microsoft Research, and Daehyun Kim, University of Southern California

Stability of the Supply Chain Networks: Evidence from the Korean Automobile Industry

Tushar Bharati, University of Southern California, Seungwoo Chin, University of Southern California, and Dawoon Jung, University of Southern California

The Dynamic Effects of Social Network on Income in Korea

Hyojin Song, Microsoft Research, and Hae Yeun Park, University of Southern California

Estimation of Network Effects on Automotive Parts Suppliers' R&D Investments: The Fixed Effects Filtered Estimation

Wenjing Chu, University of Southern California

Capital Misallocation and Income Distribution

Discussants: Tushar Bharati, University of Southern California

Hyojin Song, Microsoft Research

Dawoon Jung, University of Southern California

Hae Yeun Park, University of Southern California

[257] Galleria III (B)

2:30–4:15 p.m.

Society for the Advancement of Behavioral Economics

HAPPINESS, INEQUALITY, AND THE GREAT RECESSION

Organizer and Chair: John Ifcher, Santa Clara University

Papers: Oscar Zapata, University of Calgary

Happiness Inequality: Evidence from the Tropics

Kelsey J. O'Connor, University of Southern California

Unhappiness Predicts Unemployment: Evidence from Longitudinal Data in the U.S. and Germany

John Ifcher, Santa Clara University, Carol Graham, Brookings Institution, and University of Maryland, and Homa Zarghamee, Barnard College

Income Inequality and Subjective Well-Being: Evidence from the Gallup Daily Poll

Discussants: from above participants

[258] Forum Suite (3)

2:30–4:15 p.m.

FDI AND INNOVATION

Chair: Ayse Evrensel, Southern Illinois University, Edwardsville

Papers: Jaerim Choi, University of California, Davis

Offshoring and Inequality: A Matching and Sorting Model of Offshoring

Maroula Khraiche, University of Texas Rio Grande Valley

Foreign Direct Investment, Financial Development and Asymmetric Information

Tejinder S. Sara, Tuskegee University, and Faye H. Jackson, Tuskegee University
Role of Innovation in Global Competition: Emerging Markets and Innovation
 Eric T. Stuen, University of Idaho
A Multilateral Analysis of International Student Flows
Discussants: Jaerim Choi, University of California, Davis
 Kelfala M. Kallon, University of Northern Colorado
 Maroula Khraiche, University of Texas Rio Grande Valley
 Tejinder S. Sara, Tuskegee University

[259] Broadway I (PL) 2:30–4:15 p.m.

Central Bank Research Association

GLOBAL BANKS AND INTERNATIONAL LINKAGES

Organizer: Galina B. Hale, Federal Reserve Bank of San Francisco

Chair: to be announced

Papers: Ricardo Correa, Board of Governors of the Federal Reserve System, Teodora Paligorova, Bank of Canada, Horacio Saprizza, Board of Governors of the Federal Reserve System, and Andrei Zlate, Federal Reserve Bank of Boston, and IZA

Cross-border Bank Flows and Monetary Policy

Rhiannon Sowerbutts, Bank of England, and Dennis Reinhardt, Bank of England
Regulatory Arbitrage in Action: Evidence from Banking Flows and Macroprudential Policy

Mauricio Carabarin, Banco de Mexico, Adrian de la Garza, Banco de Mexico, and Othon M. Moreno, Banco de Mexico

Global Liquidity and Corporate Financing in Mexico

Christian Eufinger, IESE Business School, Friederike Niepmann, Board of Governors of the Federal Reserve System, and Bjoern Richter, University of Bonn
Banks' Organizational Structure and International Shock Transmission

Discussants: Rhiannon Sowerbutts, Bank of England

Enrico Mallucci, Board of Governors of the Federal Reserve System

Edith X. Liu, Board of Governors of the Federal Reserve System

Bernardo Morais, Board of Governors of the Federal Reserve System

[260] Studio Suite (3) 2:30–4:15 p.m.

Contemporary Economic Policy Session

FISCAL POLICY, CORPORATE TAX, AND RISK TOLERANCE

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

Chair: Eungmin B. Kang, St. Cloud State University

Papers: Wenzhe Zhao, Central University of Finance and Economics

'Wealth Effect' or 'Seignorage Effect'? Research on the Relationship between Fiscal Policy and the Inflation under Multi-tier Government

Kate Hynes, Dublin City University

Corporate Tax Games with Cross Border Externalities from Public Infrastructure

Tsun-Feng Chiang, Henan University

Household Characteristics and the Shift of Household Financial Risk Tolerance during the Great Recession: Evidence from Panel Data

Discussants: Eungmin B. Kang, St. Cloud State University

Tsun-Feng Chiang, Henan University

Wenzhe Zhao, Central University of Finance and Economics

[261] Senate Suite (3) 2:30–4:15 p.m.

Contemporary Economic Policy Session

MEDICARE AND MEDICAID

Organizer: Maureen A. Pirog, Indiana University

Chair: Victoria Perez, Indiana University

Papers: Yuanyuan Deng, Stony Brook University

Late Enrollment Penalties, Medicare Enrollment and Medicare Costs of Older Americans

Abe Dunn, U.S. Bureau of Economic Analysis, and Adam H. Shapiro, Federal Reserve Bank of San Francisco

Does Medicare Part D Save Lives?

Jason U. Huh, University of Illinois at Urbana-Champaign

The Effects of Public Health Insurance Expansions on the Location Choice of Providers

Victoria Perez, Indiana University

The Effect of Private Managed Care on State Budget Predictability

Discussants: Brian J. Asquith, University of California, Irvine

Ben S. Griffy, University of California, Santa Barbara

Minjoon Lee, University of Michigan

[262] Broadway II (PL)

2:30–4:15 p.m.

TOPICS IN EDUCATION AND HEALTH BEHAVIOR

Organizer and Chair: Jeffrey S. DeSimone, University of Alabama, Birmingham

Papers: Valerie K. Bostwick, University of California, Santa Barbara

Saved by the Morning Bell: School Start Time and Teen Car Accidents

Jeffrey S. DeSimone, University of Alabama, Birmingham

School Enrollment over the Business Cycle

Tuan Nguyen, University of Oregon

Interlock Ignition Laws and Alcohol-Related Behavior

Edward J. Schumacher, Trinity University

Bodyweight and Academic Performance in High School

Discussants: Jeffrey S. DeSimone, University of Alabama, Birmingham

Tuan Nguyen, University of Oregon

Edward J. Schumacher, Trinity University

Valerie K. Bostwick, University of California, Santa Barbara

[263] Parlor A (B)

2:30–4:15 p.m.

EARNINGS, EMPLOYMENT DEPRIVATION, AND UNEMPLOYMENT

Chair: Gregory Gilpin, Montana State University

Papers: Rocio Garcia-Diaz, Tecnológico de Monterrey, and Daniel A. Prudencio, Tecnológico de Monterrey

Long-Term Employment Deprivation Index

Sang-Moon Hahm, KDI School of Public Policy and Management

Search Unemployment with Time-Varying Unemployment Benefits

Wanling Huang, University of Texas Rio Grande Valley, and Marie T. Mora,

University of Texas Rio Grande Valley

How Did the 2007-2009 Great Recession Affect Earnings along the U.S.-Mexico Border

Ken Ueda, University of Maryland, College Park

How Does the Surrounding Industrial Composition Affect Earnings Losses for Displaced Workers?

Discussants: Rocio Garcia-Diaz, Tecnológico de Monterrey

ChingYang Lin, International University of Japan

Alexander Persaud, University of Michigan

Julia M. Schwenkenberg, Rutgers University

[264] Broadway III (PL)

2:30–4:15 p.m.

CRIME AND MICROECONOMIC TOPICS

Chair: Mark A. Steckbeck, Campbell University

Papers: Alexander McQuoid, U.S. Naval Academy, and J. Britton Haynes Jr., U.S. Department of the Navy

The Thin Blue Line: Police Militarization and Crime

Roger W. Spencer, Trinity University, and John H. Huston, Trinity University

Using Big Data to Inform Our View of Nobel Economists

Robert Tischer, University of New Hampshire, and Nathan Trivers, Washington State University

An Examination of the Dynamics of Crime and the Macroeconomy – A New Framework

Frederick H. Wallace, Gulf University for Science and Technology

Economists Behaving Badly: Publishing in Predatory Journals

Discussants: from above participants

[265] Broadway IV (PL)

2:30–4:15 p.m.

MARKET STRUCTURE AND FIRM STRATEGY

Chair: Peter M. Schwarz, University of North Carolina, Charlotte

Papers: Mark R. Frascatore, Clarkson University

Applied Research, Entry, and Leapfrogging

Christopher Laincz, Drexel University, and Ana Sofia Domingues Rodrigues, Autoridade da Concorrenca

The Impact of Cost Reducing Spillovers on the Ergodic Distribution of Market Structures

Stefanie R. Ramirez, University of Idaho

An Examination of Firm Licensing Behavior in the Payday Lending Industry

Xinlong Tan, Washington State University, Kuan-Ju Chen, Washington State University, and Kuan-Heng Chen, Stevens Institute of Technology

The Relationship between Reputation and Cost in the U.S. Wine Industry

Discussants: Tannista Banerjee, Auburn University

Dapeng Cai, Nagoya University

Chia-Wen Chen, National Taipei University

Christopher Laincz, Drexel University

[266] Grand Ballroom II (B)

2:30–4:15 p.m.

National Association of Forensic Economics

NAFE SESSION 6

Organizer: William G. Brandt, Brandt Forensic Economics

Chair: Marc A. Weinstein, Team Economics, LLC

Papers: David Tucek, Value Economics LLC

The Bond Ladder Fallacy

Sibylle Scholz, Berkeley Engineering and Research, Inc.

Influential Observations: Not Your Average Joe

Thomas H. Carroll, University of Nevada, Las Vegas

Estimating the Lost Value of Household Services from the American Time Use Survey

Discussants: Thomas M. Roney, Thomas Roney, LLC

Karen Smith, Adams Smith Economics

Michael L. Nieswiadomy, University of North Texas

[267] Galleria II (B)

2:30–4:15 p.m.

North American Association of Sports Economists and

International Association of Sports Economists

SPORTS ECONOMICS: REVENUE AND LEAGUE STRUCTURE

Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern

Utah University, and Anthony C. Krautmann, DePaul University

Chair: John Charles Bradbury, Kennesaw State University

Papers: Nola Agha, University of San Francisco, and Thomas A. Rhoads, Towson University

The League Standing Effect: The Case of a Split Season in Minor League Baseball

John Charles Bradbury, Kennesaw State University

Winning and Revenue in Professional Sports Leagues

Craig A. Depken II, University of North Carolina, Charlotte, and Benjamin Luke Fore, University of North Carolina, Charlotte

The Impact of Sports on Firm-Level Economic Activity

Brad R. Humphreys, West Virginia University, and Thomas J. Miceli, University of Connecticut

Outcome Uncertainty, Fan Travel, and Aggregation

Discussants: John Charles Bradbury, Kennesaw State University

Liam Lenten, La Trobe University

Petr Parshakov, National Research University Higher School of Economics

Craig A. Depken II, University of North Carolina, Charlotte

[268] Pavilion East (PL)

2:30–4:15 p.m.

MONETARY POLICY, INVESTMENT AND ECONOMIC DEVELOPMENT

Organizer and Chair: Rossitza B. Wooster, Portland State University

Papers: Don P. Clark, University of Tennessee, and W. Charles Sawyer, Texas Christian University

Industrial Diversification and Economic Development in Africa

Olena Ogrokhina, Lafayette College, and Cesar M. Rodriguez, Portland State University

The Role of Monetary Policy in Latin American Debt Denomination

Gerardo Reyes-Tagle, Inter-American Development Bank, and Karl Garbacik, Inter-American Development Bank

The Macro-Fundamentals of Public-Private Partnerships: Do They Respond to Fiscal Concerns?

Discussants: Karl Garbacik, Inter-American Development Bank

Luisa Blanco, Pepperdine University

Don P. Clark, University of Tennessee

[269] Parlor B (B)

2:30–4:15 p.m.

African Finance and Economic Association

HEALTH INSURANCE, REMITTANCES AND LABOR MARKET ISSUES IN AFRICA

Organizer: Samuel Amponsah, Tokyo International University

Chair: John C. Anyanwu, African Development Bank

Papers: Jonah Busch, Centre for Global Development, and Souleymane Soumahoro, Centre for Global Development

Rule of Law and Natural Resource Use: Evidence from Deforestation in Cote d'Ivoire

Ikechukwu D. Nwaka, Eastern Mediterranean University, Fatma Guven Lisaniler, Eastern Mediterranean University, and Gulcay Tuna, Eastern Mediterranean University

Sectoral Choices and Wage Differences among Nigerian Public, Private and Self-employment

Samuel Amponsah, Tokyo International University

The Effect of Capitation on Health Expenditures and Welfare

John C. Anyanwu, African Development Bank

Key Factors Driving Income Inequality in North Africa

Discussants: John C. Anyanwu, African Development Bank

Samuel Amponsah, Tokyo International University

Souleymane Soumahoro, Centre for Global Development

Ikechukwu D. Nwaka, Eastern Mediterranean University

[270] Grand Ballroom I (B)

2:30–4:15 p.m.

ENVIRONMENTAL ECONOMICS

Chair: Soumendra N. Banerjee, Misericordia University

Papers: John McCollough, Lamar University

Pollution Havens and Their Relationship to the Environmental Kuznets Curve

Toni Sipic, Central Washington University

Impacts of Nuclear Accidents on the Convention on Nuclear Safety Ratification Delay

Jason M. Walter, University of Wisconsin, Stout

Identifying Optimal Environmental Policy in Competitive Markets with Concerned Consumers

Discussants: Soumendra N. Banerjee, Misericordia University

William H. McGuire, University of Washington, Tacoma

Travis Roach, University of Central Oklahoma

[271] Pavilion West (PL)

2:30–4:15 p.m.

MICROECONOMETRIC ANALYSIS OF ALL THINGS

PORTLANDIA

Organizer and Chair: Jamein P. Cunningham, Portland State University

Papers: Ian Goldsmith, Portland State University

How Landslide Risk Affects Detached Single Family Home Sales in Southwest Portland

Eric Hoffman, Portland State University

Cyclist Decision Making Based on Vehicular-Bicycle Crashes

Rebecca Hanes, Portland State University

The Survival of Coal Power Plants: Duration and Binary Response Models

Discussants: J. Forrest Williams, Portland State University

Jamein P. Cunningham, Portland State University

Michael Paruszkiewicz, Portland State University

Refreshment Break

4:15–4:30 p.m.

[272] Parlor B (B)

4:30–6:15 p.m.

TOPICS IN ECONOMICS

Chair: Levon Goukasian, Pepperdine University

Papers: Matthew T. Gregg, Roger Williams University

The Enduring Effects of American Indian Boarding Schools

Bernard Poirine, University of French Polynesia, Jean Francois Gay, University of French Polynesia, and Vincent E. Dropsy, University of French Polynesia

The Climatic and Agricultural Origins of Thrift, Sharing and Entrepreneurship

Wilson X. B. Li, United International College, Tina T. He, United International College, Gordon Y. N. Tang, Hong Kong Baptist University, and Andrew Marshall, University of Strathclyde

Accounting Conservatism: Impact of Share Repurchases and Financial Constraints

Discussants: Matthew T. Gregg, Roger Williams University

Andrew Monaco, University of Puget Sound

Peng Xu, Hosei University

[273] Executive Suite (3)

4:30–6:15 p.m.

AGENT-BASED COMPUTATIONAL ECONOMICS III

Organizers: David S. Dixon, University of New Mexico, and Christopher S.

Ruebeck, Lafayette College

Chair: Troy Tassier, Fordham University

Papers: Tongkui Yu, Southwest University, and Xuezhong (Tony) He, University of Technology Sydney

Endogenous Formation of Interbank Credit Coalition

Katharine A. Anderson, Carnegie Mellon University

You Have to Know a Guy: Social Networks and Membership Rules in Group Formation Problems

Leanne J. Ussher, Queens College, CUNY
Endogeneous Cycles in a Trade Credit Network

Discussants: from above participants

[274] Broadway III (PL) 4:30–6:15 p.m.

SEMIPARAMETRIC METHODS IN DEVELOPMENT ECONOMICS
 AND PUBLIC POLICY

Organizer and Chair: Dustin Chambers, Salisbury University

Papers: Daniel J. Henderson, University of Alabama, and Christopher F. Parmeter,
 University of Miami

A Partially Parametric Model

Kusum Mundra, Rutgers University, and Fernando Rios-Avila, Levy Economics
 Institute

*Immigrants' Social Networks and Unemployment Duration: A Semiparametric
 Analysis*

Shatakshee Dhongde, Georgia Institute of Technology, Daniel J. Henderson,
 University of Alabama, and Le Wang, University of Alabama

Human Capital and Economic Growth: A Multiple-Proxy Approach

Dustin Chambers, Salisbury University, and Courtney Collins, Rhodes College

The Regressive Effects of Regulations on Consumer Prices

Discussants: Kusum Mundra, Rutgers University

Dustin Chambers, Salisbury University

Daniel J. Henderson, University of Alabama

[275] Galleria I (B) 4:30–6:15 p.m.

DEFENSE ECONOMICS: MILITARY MEDICAL ISSUES

Organizer and Chair: John E. Whitley, Institute for Defense Analyses

Papers: Sarah Burns, Institute for Defense Analyses

Theater Medical Workload and Readiness Requirements

Chris Meyer, Center for Naval Analyses

Estimating Casualty and Survival Rates

Sarah Burns, Institute for Defense Analyses

Potential Savings from Value Based Purchasing Reforms

Discussants: Jamie Lindly, U.S. Department of Defense

Sarah Burns, Institute for Defense Analyses

Mark Hamilton, U.S. Department of Defense

[276] Broadway II (PL) 4:30–6:15 p.m.

DISHONESTY AND MISREPRESENTATION

Organizer and Chair: Andrew McGee, Simon Fraser University

Papers: Michael A. Kuhn, University of Oregon, Nathan Adams, University of
 Oregon, and Glen R. Waddell, University of Oregon

Are Cheaters Rational? Ill-Gotten Gains and Self Deception

Andrew McGee, Simon Fraser University, and Peter J. McGee, University of
 Arkansas

Whoever You Want Me to Be: Personality and Incentives

Glenn Dutcher, Ohio University, Daniela Glatzle-Ruetzler, University of
 Innsbruck, and Dmitry Ryvkin, Florida State University

*Don't Hate the Player, Hate the Game: Uncovering the Foundations of Cheating in
 Contests*

Discussants: Glenn Dutcher, Ohio University

Michael A. Kuhn, University of Oregon

Andrew McGee, Simon Fraser University

[277] Grand Ballroom II (B) 4:30–6:15 p.m.

WELFARE EFFECTS AND PRICES

Chair: Jason Gurtovoy, Embry-Riddle Aeronautical University

Papers: Jaebeom Kim, Oklahoma State University, and Tolina Fufa, Oklahoma State University

Reconsidering Stock Markets, Banks, and Economic Growth: A System Approach

Hayato Nakata, Meisei University, and Tuan Khai Vu, Meisei University

Oil and the Regional Economies in Japan: Analysis Using Time-Varying Parameters VARs

Joseph S. Shapiro, Yale University, and David Keiser, Iowa State University

Consequences of the Clean Water Act and the Demand for Water Quality

Xin Zhao, Washington State University, Gregmar I. Galinato, Washington State University, and Tim A. Graciano, Ernst and Young

The Welfare Effects of Opening to Foreign Direct Investment in Polluting Sectors

Discussants: Jason Gurtovoy, Embry-Riddle Aeronautical University

Takeshi Hoshikawa, Kinki University

Josip Tica, University of Zagreb

Yanyan Yang, Claremont Graduate University

[278] Directors Suite (3) 4:30–6:15 p.m.

Contemporary Economic Policy Session

ENTREPRENEURSHIP, FDI AND TRADE DISPUTES

Organizers: Jack W. Hou, California State University, Long Beach, and Henan University, and Andrew Ojeda, Texas State University–San Marcos

Chair: Andrew Ojeda, Texas State University–San Marcos

Papers: Andrew Ojeda, Texas State University–San Marcos, and Ruby P. Kishan, Texas State University–San Marcos

External Macroeconomic Imbalances and FDI Inflows to Developing Countries

Emanuel Xavier-Oliveira, Michigan Technological University, and Andre O.

Laplume, Michigan Technological University

Union Density and Entrepreneurship: A Motivational Approach

Zijun Luo, Sam Houston State University

Trade Effects of the US-China Solar Trade Dispute

Discussants: Zijun Luo, Sam Houston State University

Kate Hynes, Dublin City University

Emanuel Xavier-Oliveira, Michigan Technological University

[279] Forum Suite (3) 4:30–6:15 p.m.

FINANCIAL SECTOR AND GOVERNANCE

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Chair: Steven M. Helfand, University of California, Riverside

Papers: Nabamita Dutta, University of Wisconsin, La Crosse, and Luisa Blanco, Pepperdine University

Can Checks and Balances and Financial Development Act As Substitutes

Sumon Kumar Bhaumik, University of Sheffield, Manisha Chakrabarty, Indian

Institute of Management, Ali M. Kutan, Southern Illinois University,

Edwardsville, and Ekta Selarka, Madras School of Economics

Do Capital Market Reforms Affect Transactions Cost? Evidence from a VAR Model of the Indian Equity Market

Ashna Arora, Columbia University, Rakesh Banerjee, University of Southern

California, Kunjal Desai, Columbia University, and Siddharth Hari, New York

University

Politician Per Capita

Discussants: Manisha Chakrabarty, Indian Institute of Management
Rakesh Banerjee, University of Southern California
Sumon Kumar Bhaumik, University of Sheffield

[280] Senate Suite (3)

4:30–6:15 p.m.

STOCKS AND PRICE ADJUSTMENTS

Chair: Christopher A. Erickson, New Mexico State University

Papers: Christopher A. Erickson, New Mexico State University

Stock Prices, Liquidity and the Lehman Brothers Default

Matthew Hood, Texas State University-San Marcos, and Vance Lesseig, Texas State University-San Marcos

Abnormal Stock Returns around Stock Market Holidays

Gina C. Pieters, Trinity University, and Sofia Vivanco, Trinity University

Price Differential Analysis for a Virtual, Borderless Good: Are Some Bitcoin Exchanges Just Criminal Hubs?

Discussants: Christopher A. Erickson, New Mexico State University

Stephen Matteo Miller, George Mason University

Sean Severe, Drake University

[281] Broadway IV (PL)

4:30–6:15 p.m.

EDUCATION

Chair: Ben Van Kammen, Purdue University

Papers: Jared Ashworth, Pepperdine University

Teacher Education Decisions and Career Outcomes

Luke E. Chicoine, DePaul University

The Previous Generation: Free Primary Education in Sub-Saharan Africa from 1960-1997

Brad J. Hershbein, W. E. Upjohn Institute for Employment Research, and Brookings Institution, and Timothy J. Bartik, W. E. Upjohn Institute for Employment Research

Pre-K in the Public Schools: Evidence from within All States

Diana K. Ngo, Occidental College, and Andrew Dustan, Vanderbilt University

Expanding School Choices by Decreasing Travel Time: The Introduction of Suburban Railway in Mexico City

Discussants: Jared Ashworth, Pepperdine University

Luke E. Chicoine, DePaul University

Diana K. Ngo, Occidental College

Jamin D. Speer, University of Memphis

[282] Studio Suite (3)

4:30–6:15 p.m.

Contemporary Economic Policy Session

ISSUES IN LABOR ECONOMICS

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

Chair: Phanindra V. Wunnava, Middlebury College, and IZA

Papers: Jordan Glatt, Deloitte Consulting, and Phanindra V. Wunnava, Middlebury College, and IZA

Help Not Wanted: The Dismal Science of Youth Unemployment's Scarring Effect

Patrick Arni, IZA, and Xingfei Liu, Ryerson University

On or Off – Are Treatment Effects of Policy Changes Symmetric? Evidence from Unemployment Insurance Reform under Incomplete Information

Yuanyuan Xie, Universidade Catolica Portuguesa, Peter Simmons, University of York, and Ricardo Goncalves, Universidade Catolica Portuguesa

Intergenerational Dependence of Smoking in Chinese Household

Discussants: Yuanyuan Xie, Universidade Catolica Portuguesa

Phanindra V. Wunnava, Middlebury College, and IZA

Patrick Arni, IZA

[283] Broadway I (PL)

4:30–6:15 p.m.

Central Bank Research Association

LABOR MOBILITY

Organizer: Galina B. Hale, Federal Reserve Bank of San Francisco**Chair:** Andrei Zlate, Federal Reserve Bank of Boston, and IZA**Papers:** Catalina Amuedo-Dorantes, San Diego State University, Carlos Gratereaux Hernandez, Universidad Autonoma de Santo Domingo, and Susan Pozo, Western Michigan University*On the Implications of Immigration Policy Restricting Citizenship: Evidence from the Dominican Republic*

Andrei Zlate, Federal Reserve Bank of Boston, and IZA, and Federico Mandelman, Federal Reserve Bank of Atlanta

Offshoring, Low-Skilled Immigration, and Labor Market Polarization

David Arseneau, Board of Governors of the Federal Reserve System, and Brendan Epstein, Board of Governors of the Federal Reserve System

*The Welfare Costs of Labor Market Mismatch***Discussants:** to be announced

[284] Galleria II (B)

4:30–6:15 p.m.

North American Association of Sports Economists and International Association of Sports Economists

SPORTS ECONOMICS: ECONOMIC IMPACT

Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University**Chair:** Nola Agha, University of San Francisco**Papers:** Nola Agha, University of San Francisco, and Marijke Taks, University of Windsor*Do Residents Contribute to Economic Impact? A Theoretical Model and Empirical Test*

Victor A. Matheson, College of the Holy Cross, and Robert W. Baumann, College of the Holy Cross

Mega-Events and Tourism: The Cases of Brazil and London

David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

*Exploitation before Free Agency: Revisiting the Original Scully Model***Discussants:** Victor A. Matheson, College of the Holy Cross

Nola Agha, University of San Francisco

Jill S. Harris, Pomona College

[285] Galleria III (B)

4:30–6:15 p.m.

Clometric Society

AGE, GENDER, AND THE WORKPLACE IN HISTORICAL PERSPECTIVE

Organizer: Michael J. Hauptert, University of Wisconsin, La Crosse**Chair:** Larry Neal, University of Illinois**Papers:** Lisa Giddings, University of Wisconsin, La Crosse, and Michael J. Hauptert, University of Wisconsin, La Crosse*Earning Like a Woman: The Gender Gap in Professional Baseball, 1944–1954*

Michael Q. Moody, Vanderbilt University

The Gender Wage Gap, Human Capital, and Monopsony: Historical Evidence from High School Teachers

Suchit Arora, State Teachers Retirement System of Ohio

*The Transitions of Aging***Discussants:** Craig A. Depken II, University of North Carolina, Charlotte

Edward Kosack, Xavier University

Larry Neal, University of Illinois

[286] Grand Ballroom I (B) 4:30–6:15 p.m.

ILLEGAL BEHAVIOR AND ENFORCEMENT OF LAW

Chair: Derek K. Yonai, Florida Southern College

Papers: Jaewook Byeon, Sungkyunkwan University, Iljoong Kim, Sungkyunkwan University, and Dongwon (Dan) Lee, Sungkyunkwan University

What Drives Female Victims of Crime? Merging Economic Theory of Crime with Victimization Studies

Jonathan D. Kulick, Pepperdine University, and James E. Prieger, Pepperdine University

New Data on the Prevalence of Illicit Trade in Cigarettes

James E. Prieger, Pepperdine University, and Jonathan D. Kulick, Pepperdine University

Cigarette Taxes and Illicit Trade in Europe

Xintong Wang, Binghamton University, and Alfonso Flores-Lagunes, Syracuse University, and IZA

Conscription and Military Service: Do They Result in Violent and Non-Violent Incarcerations and Recidivism?

Discussants: W. David Allen, University of Alabama, Huntsville

Iljoong Kim, Sungkyunkwan University

Jonathan D. Kulick, Pepperdine University

Derek K. Yonai, Florida Southern College

[288] Parlor C (B) 4:30–6:15 p.m.

MICROFINANCE AND CASH TRANSFER PROGRAMS

Chair: Tyler C. Schipper, University of St. Thomas

Papers: Jonathan Bauchet, Purdue University, and Vance Larsen, Purdue University

Microfinance Bundling and Consumer Protection: Mixed-Method Evidence from Colombia

Vange M. Ocasio, Whitworth University

Rural Finance Schemes Miss the Target: An Empirical Analysis of Gender and Social Inequality Effects

Rhita P. Simorangkir, Georgia State University, and Paul J. Ferraro, Johns Hopkins University

Environmental Consequences of Poverty Alleviation Programs: Evidence from Conditional Cash Transfers in Indonesia

Discussants: Frank R. Gunter, Lehigh University

Rhita P. Simorangkir, Georgia State University

Hyunjoo Yang, Brown University

[289] Parlor A (B) 4:30–6:15 p.m.

Association for Economic and Development Studies on Bangladesh and Bangladeshi Young Economists

ISSUES IN GROWTH AND PRICES

Organizer: Kazi Ahmed, California State University, Fullerton

Chair: Zaki Eusufzai, Loyola Marymount University

Papers: Zaki Eusufzai, Loyola Marymount University

Economic Growth in Bangladesh – An ICT Based Transactions Cost Strategy

Syed Al-Helal Uddin, Florida International University, Hakan Yilmazkuday, Florida International University, Renzo Alvarez, Florida International University, and Amin Shoja, Florida International University

Exchange Rate Pass-Through Using Daily Prices: Evidence from Turkey

Tanvir Pavel, Florida International University, and Pallab Mozumder, Florida International University

Climate Change and Adaptation Behavior in Agriculture: Evidence from Farming Practices in Bangladesh

Discussants: Tanvir Pavel, Florida International University
 Zaki Eusufzai, Loyola Marymount University
 Syed Al-Helal Uddin, Florida International University

[290] Council Suite (3)

4:30–6:15 p.m.

Middle East Economic Association

ENERGY MARKETS AND RELATED ISSUES

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Chair: Kelsey J. O'Connor, University of Southern California

Papers: Pejman Bahramian, Eastern Mediterranean University

Forecasting Energy Prices: Application of Data Mining Methods

Pejman Bahramian, Eastern Mediterranean University

Financial Bubble and Energy Market: The Case of MENA Countries

Shawkat M. Hammoudeh, Drexel University

Do Low Gasoline Prices Kill in the 50 States of the United States? The Importance of the Other Factors

Hisham S. Foad, San Diego State University

The Effects of Oil Prices on Migration from the Middle East to Europe and the United States

Cherif Begga, Universite Ferhat Abbas Setif

How the Oil Price Collapse Affects Development Programs in Oil Producing Countries: The Case of Algeria

Naveed Ahmed Shaikh, Shaheed Zulfiqar Ali Bhutto Institute of Science and Technology

Empirical Estimation of Nonoil Sector Growth Prospects in UAE – 1980-2014

Discussants: Kelsey J. O'Connor, University of Southern California

Kyongwook Choi, University of Seoul

Hisham S. Foad, San Diego State University

Arafet Farroukh, University of Carthage

Ipek Gumuscan, Istanbul University

Sunday, July 3

Morning Coffee and Tea — Plaza Foyer (PL)

7:45–8:15 a.m.

Registration Open — Plaza Foyer (PL)

8:00 a.m.–12:00 n.

[291] Parlor A (B)

8:15–10:00 a.m.

ECONOMETRIC MODELING

Chair: Yi-Chin Hsin, Western Michigan University

Papers: Yi-Chin Hsin, Western Michigan University, and C. James Hueng, Western Michigan University

How Many Stock Indices Do Investors Need to Diversify Globally? An Empirical Study of International Diversification Strategy

Daeun Jung, Wichita State University, Raoul Minetti, Michigan State University, and Sungguan Yun, Bank of Korea

The Effect of Monitoring on the Ex Post Performance of Borrowers

Kenneth G. Stewart, University of Victoria

Factor Substitution, Factor-augmenting Technical Progress, and Trending Factor Shares: The Canadian Evidence

Yuk-Chow (Jacky) So, University of Macau, Sio Chong U, University of Macau,
Deng Ding, University of Macau, and Li Hong Liu, University of Macau
*An Efficient Fourier Expansion Method for the Calculation of Value-at-Risk:
Contribution of Extra-Ordinary Risk*

Discussants: from above participants

[292] Parlor B (B)

8:15–10:00 a.m.

WELFARE ECONOMICS

Chair: Brian E. Glassman, U.S. Census Bureau

Papers: Marina Gindelsky, U.S. Bureau of Economic Analysis

Will Inequality Continue to Rise? Forecasting Income Inequality in the United States

Brian E. Glassman, U.S. Census Bureau

Income Inequality Metrics and Economic Well-Being in U.S. Metropolitan Statistical Areas

Stephen Matteo Miller, George Mason University, and James R. Barth, Auburn University, and Milken Institute

Towards the Benefits and Costs of Bank Regulatory Capital Standards

Vjollca Sadiraj, Georgia State University, and Sally Wallace, Georgia State University

Political Institutions and Welfare: An Experimental Examination of the 'Right to Recall'

Discussants: Brian E. Glassman, U.S. Census Bureau

Stephen Matteo Miller, George Mason University

Vjollca Sadiraj, Georgia State University

Sandeep Baliga, Northwestern University

[293] Galleria I (B)

8:15–10:00 a.m.

DEFENSE ECONOMICS: MILITARY RETIREMENT, RETENTION AND TRANSITION

Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

Chair: Jennie W. Wenger, RAND Corporation

Papers: Raymond E. Franck Jr., Naval Postgraduate School

Military Retirement Reform: Not Just About Saving Money

David Knapp, RAND Corporation, Beth J. Asch, RAND Corporation, James R. Hosek, RAND Corporation, and Michael Mattock, RAND Corporation

The Retirement and Social Security Benefit Claiming of U.S. Military Retirees

Ellen M. Pint, RAND Corporation, and Jeffrey Wenger, RAND Corporation, and University of Georgia

*Using O*NET Occupation Surveys to Improve Military-Civilian Occupation Crosswalks for Soldiers Leaving Active Duty*

Colin M. Doyle, Institute for Defense Analyses, David R. Graham, Institute for Defense Analyses, Ethan Novak, Institute for Defense Analyses, Susan L. Rose, Institute for Defense Analyses, and Alex Vig, Institute for Defense Analyses

R-SIM-2: A Long Short Term Memory Neural Network Forecasting Model of National Guard and Reserve Service-Member Individual and Collective Retention Behavior

Discussants: Michael Strobl, Office of the Secretary of Defense

Shannon Desrosiers, Center for Naval Analyses

Lauren Malone, CNA Corporation

Matthew Baird, RAND Corporation

[294] Forum Suite (3)

8:15–10:00 a.m.

CROWDFUNDING, GIVING AND CHARITY PRICING

Organizer and Chair: J. Forrest Williams, Portland State University

Papers: Emily Nicole Robertson, University of California, Santa Barbara, and Rossitza B. Wooster, Portland State University
Crowdfunding As a Social Movement: The Determinants of Success in Kickstarter Campaigns

Luigi Butera, University of Chicago, and John A. List, University of Chicago, NBER, and IZA

Giving Clubs

J. Forrest Williams, Portland State University, and Wei Zhan, Texas A&M University

The Price Is Good? Charity Pricing and Willingness to Pay for Normal Goods

Discussants: Luigi Butera, University of Chicago

J. Forrest Williams, Portland State University

Emily Nicole Robertson, University of California, Santa Barbara

[295] Parlor C (B)

8:15–10:00 a.m.

MONETARY POLICY AND ASSET PRICES

Chair: Marc I. Tomljanovich, Drew University

Papers: Chak Hung Jack Cheng, University of South Carolina Upstate, and Ching-Wai Jeremy Chiu, Bank of England

Macroeconomic Effects of House Price Shocks in the US

Yin Germaschewski, Howard University

House Prices, Financial Deregulation and Monetary Policy: An Application to China

Dennis W. Jansen, Texas A&M University, and Michael D. Bradley, George Washington University

Housing Prices and Bubbles

Discussants: Chak Hung Jack Cheng, University of South Carolina Upstate

Dennis W. Jansen, Texas A&M University

Glenn Otto, University of New South Wales

Manjola Tase, Board of Governors of the Federal Reserve System

[296] Council Suite (3)

8:15–10:00 a.m.

GLOBALIZATION, CAPITAL, AND PRODUCTIVITY

Chair: Ayse Evrensel, Southern Illinois University, Edwardsville

Papers: Federico J. Diez, Federal Reserve Bank of Boston, Camila Casas, Banco de la Republica de Colombia, and Alejandra Gonzalez, Banco de la Republica de Colombia

Export Market Orientation and Firm Productivity

Atrayee Ghosh Roy, Minnesota State University

Economic Globalization and Gender Equality: A Case Study of India

Kelfala M. Kallon, University of Northern Colorado

The Long-Run Relationship between Foreign Aid and Capital Formation in Developing Countries: Evidence from the Economic Community of West African States

Discussants: John D. Burger, Loyola University Maryland

Ayse Evrensel, Southern Illinois University, Edwardsville

Romie Tribble Jr., Spelman College

[297] Directors Suite (3)

8:15–10:00 a.m.

CONTRACTS, BANKING, EXCHANGE RATES, AND TRADE SURPLUS

Chair: Sung Chul No, Southern University and A&M College

Papers: A. Steven Holland, University of Washington Bothell, Ying Li, University of Washington Bothell, and Hossein Kazemi, University of Massachusetts

Nonlinear Managerial Incentives from High-Water-Mark Contracts and Risk Choices by Hedge Fund Managers

Timothy P. Hubbard, Colby College, and Dakshina G. De Silva, Lancaster University

Evaluating Bidder Pre-Qualification Requirements for Procurement Contracts

Zhiwen Zhang, Sun Yat-Sen University, Tingting Qu, Sun Yat-Sen University, and Heng Niu, Tsinghua University

The Puzzle between RMB Appreciation and the Widening China-US Trade Surplus: An Empirical Investigation

Discussants: from above participants

[298] Executive Suite (3)

8:15–10:00 a.m.

BANKRUPTCY, VALUATION, AND STANDARDS

Organizer and Chair: Kashi Nath Tiwari, KNT's Academic Financial Research

Papers: David H. Lindsay, California State University, Stanislaus, Gokce A.

Soydemir, California State University, Stanislaus, Annhenrie Campbell, California State University, Stanislaus, and Kim B. Tan, California State University, Stanislaus

Test for External Validity of the Chaos Based Bankruptcy Prediction Model

Kashi Nath Tiwari, KNT's Academic Financial Research

Interest Rate and Substitution Effects

Thomas Pencek, University of South Florida

SA-PA AACSB Standards: Benefits and Costs

Kashi Nath Tiwari, KNT's Academic Financial Research

Holding Value, Selling Value, Acquisition Value

Discussants: Kashi Nath Tiwari, KNT's Academic Financial Research

David H. Lindsay, California State University, Stanislaus

Thomas Pencek, University of South Florida

[300] Senate Suite (3)

8:15–10:00 a.m.

PUBLIC EXPENDITURES AND DEBT

Chair: Saeid Mahdavi, University of Texas, San Antonio

Papers: Christopher A. Clarke, Washington State University, and Raymond G.

Batina, Washington State University

Replicating Ashcauer's (1989) Landmark Paper: 'Is Public Expenditure Productive?'

Gideon Goerd, University of Freiburg, Maximilian Stephan, University of

Freiburg, and Nora Paulus, University of Freiburg

Restructuring Sovereign Debt by Auction Mechanisms

Saeid Mahdavi, University of Texas, San Antonio, and Joakim Westerlund, Lund University

Are State-Local Government Expenditures Converging? New Evidence Based on Sequential Unit Root Tests

Discussants: Aziz N. Berdiev, Bryant University

Erick M. Elder, University of Arkansas at Little Rock

Paul N. Thompson, Oregon State University

[301] Broadway I (PL)

8:15–10:00 a.m.

TOPICS IN HEALTH ECONOMICS I

Chair: Richard Cox, Arizona State University

Papers: Volha Belskaya, Ohio University, Klara S. Peter, University of North Carolina, Chapel Hill, and Christian M. Posso, Central Bank of Colombia

The German Occupation of the Soviet Union in WWII: The Long-Term Health Consequences

Richard Cox, Arizona State University, and Darren P. Grant, Sam Houston State University

Understanding the Link between Education and Traffic Safety

Heather N. Royer, University of California, Santa Barbara, and Jorge Dominguez Rodriguez, University of California, Santa Barbara

The Habitual Nature of Exercise

Discussants: Moiz Bhai, University of Illinois at Chicago
Richard Cox, Arizona State University
Heather N. Royer, University of California, Santa Barbara

[302] Broadway II (PL)

8:15–10:00 a.m.

UNEMPLOYMENT

Chair: Jieun Chang, Southwestern Oklahoma State University
Papers: Jieun Chang, Southwestern Oklahoma State University
Public Broadband Investment and Local Unemployment
ChingYang Lin, International University of Japan
The Effects of Skill-biased Partial Labor Reforms on the Macroeconomic Outcomes
Discussants: Vera Brencic, University of Alberta
Christine A. Loucks, Boise State University

[303] Broadway III (PL)

8:15–10:00 a.m.

JOB TRAINING AND HUMAN CAPITAL

Chair: Davut Ayan, University of Kansas
Papers: Davut Ayan, University of Kansas
The Labor Market Impact of 'The Veterans Opportunity to Work to Hire Heroes Act of 2011' on Veterans
Julia M. Schwenkenberg, Rutgers University
Intergenerational Mobility and Dynamic Parental and Societal Investments in Children's Human Capital
Jared McEntaffer, Pennsylvania State University
The Ineffectiveness of Job Training Programs in Periods of Higher Unemployment
Discussants: Dimitrios Nikolaou, Illinois State University
Claudia A. Smith Kelly, Grand Valley State University
Ken Ueda, University of Maryland, College Park

[304] Broadway IV (PL)

8:15–10:00 a.m.

PROPERTY AND BUSINESS LAW

Chair: Patrick A. McLaughlin, George Mason University
Papers: Darrell J. Glaser, U.S. Naval Academy
State Distribution Franchise Laws and the Growth of Craft Breweries
Sung-Kyu Park, Korea Real Estate Research Institute, Hojun Lee, Korea Development Institute, and Iljoong Kim, Sungkyunkwan University
Sharing Development Surplus with Condemnees in Takings
Derek K. Yonai, Florida Southern College
Racking Up Rents: Cambridge University Press v. Patton
Discussants: Darrell J. Glaser, U.S. Naval Academy
Patrick A. McLaughlin, George Mason University
Sung-Kyu Park, Korea Real Estate Research Institute

[305] Studio Suite (3)

8:15–10:00 a.m.

REGULATION AND PRICING IN TRANSPORTATION

Chair: Travis Roach, University of Central Oklahoma
Papers: Chia-Wen Chen, National Taipei University, and Wei-Min Hu, National Chengchi University
Subsidizing Fuel Efficient Cars: Evidence from China's Automobile Industry
Travis Roach, University of Central Oklahoma, and Michael D. Noel, Texas Tech University
Marginal Reductions in Vehicle Emissions under a Dual-Blend Ethanol Mandate: Evidence from a Natural Experiment
Estefania B. Vergara Cobos, Stony Brook University, Yiyi Zhou, Stony Brook University, and Ting Lu, Stony Brook University
Fare Structure and Seller Fraud in Credence Goods Markets: An Empirical Analysis of NYC Taxi Rides

Discussants: Joseph D. Craig, University of Colorado Colorado Springs
Peter M. Schwarz, University of North Carolina, Charlotte
Estefania B. Vergara Cobos, Stony Brook University

[306] Galleria III (B)

8:15–10:00 a.m.

Cliometric Society

LONG RUN IMPACTS ON GROWTH AND DEVELOPMENT

Organizer and Chair: Michael J. Hauptert, University of Wisconsin, La Crosse

Papers: Keith A. Meyers, University of Arizona

In the Shadow of the Mushroom Cloud: Nuclear Testing, Radioactive Fallout and Damage to U.S. Agriculture

Erin McGuire, University of Arizona

Estimating the Impact of Local Conditions during the Great Depression on Asset Preferences in Adulthood

David S. Jacks, Simon Fraser University, and Dennis Novy, University of Warwick

Market Potential and Global Growth over the Long Twentieth Century

Larry Neal, University of Illinois

Financing the Louisiana Purchase: A Case Study of How Modern Finance Emerged in the Crucible of War, 1789-1815

Discussants: Noelwah R. Netusil, Reed College

David S. Jacks, Simon Fraser University

Cliff Bekar, Lewis and Clark College

Michael J. Hauptert, University of Wisconsin, La Crosse

[307] Galleria II (B)

8:15–10:00 a.m.

ECONOMIC DEVELOPMENT

Chair: Justin R. Bucciferro, Eastern Washington University

Papers: Michael Kevane, Santa Clara University

Reading Fiction and Economic Preferences of Rural Burkinabe Youth

Sherif Khalifa, California State University, Fullerton

Endowments, Culture, and Economic Development

Gibson Nene, University of Minnesota, Duluth, and Inoussa Boubacar, Clarion University

Land Inequality and Consumption Volatility: Evidence from South Africa

Discussants: Luke E. Chicoine, DePaul University

Sherif Khalifa, California State University, Fullerton

Vange M. Ocasio, Whitworth University

[308] Grand Ballroom II (B)

8:15–10:00 a.m.

RENEWABLE RESOURCES

Chair: Reza M. Ramazani, St. Michael's College

Papers: Ryan M. Abman, San Diego State University, and Conor Carney, University of California, Santa Barbara

Deforestation in Malawi: The Role of Agricultural Subsidies and Ethnic Favoritism

Yoshiaki Shimazaki, Akita Prefectural University, Yukihiro Seiwa, Akita

Prefectural University, Shuhei Kudo, Ishinomaki Senshu University, and Christian Crowley, U.S. Department of the Interior

Information Availability and Natural Park Use

Discussants: Reid M. Dorsey-Palmateer, Western Washington University

Kaleb K. Javier, Central Washington University

[309] Cabinet Suite (3)

8:15–10:00 a.m.

REGIONAL ECONOMICS

Chair: Robert P. McComb, Texas Tech University

Papers: Soumendra N. Banerjee, Misericordia University, and Boishampayan Chatterjee, Institute of Management Technology, Ghaziabad

Vanilla Cities Chocolate Suburbs? Analyzing the Post 2000 Trend in Suburbanization

Jamie R. Haag, Pacific University

Non-Local Lending and Small Firm Employment in the Pacific Northwest

Tohru Naito, University of Tokushima, and Tatsuya Omori, Chukyo University

Ageing and Urban Agglomeration under the Multi-Regional Overlapping Generation Model

Discussants: from above participants

Refreshment Break

10:00–10:15 a.m.

[310] Cabinet Suite (3)

10:15 a.m.–12:00 n.

MATHEMATICAL AND QUANTITATIVE METHODS: TIME SERIES AND OTHER MODELS

Chair: Glenn Otto, University of New South Wales

Papers: Ka Ming Cheng, Hang Seng Management College

Import, Export and Income Elasticities: Evidence from U.S. Trade in Services

Glenn Otto, University of New South Wales, and Philip Inyeob Ji, Dongguk University

Explosive Behavior in Australian Housing Markets: Rational Bubbles or Not?

Discussants: Ka Ming Cheng, Hang Seng Management College

Matthew D. Webb, Carleton University

[312] Galleria II (B)

10:15 a.m.–12:00 n.

TECHNOLOGY, GAMBLING, AND REMITTANCES

Organizer and Chair: Eric M. Gibbons, University of Nevada, Reno

Papers: Matthew B. Ross, University of Connecticut

SBTC and Employment Transitions across the Business Cycle

Miaomiao Zou, University of Nevada, Reno, and Sankar Mukhopadhyay, University of Nevada, Reno

How Sponsorship Is Correlated with Remittance

Florina Salaghe, University of Nevada, Reno, Mark W. Nichols, University of Nevada, Reno, Federico Guerrero, University of Nevada, Reno, and James Sundali, University of Nevada, Reno

Are Gamblers Biased or Habitual? An Investigation of Betting

Eric M. Gibbons, University of Nevada, Reno

Technological Change and Occupational Mobility

Discussants: Brad J. Hershbein, W. E. Upjohn Institute for Employment Research, and Brookings Institution

Manisha Goel, Pomona College

Homa Zarghamee, Barnard College

Stefanie R. Ramirez, University of Idaho

[313] Parlor B (B)

10:15 a.m.–12:00 n.

HOUSEHOLD BEHAVIOR AND FAMILY ECONOMICS

Chair: Dag Einar Sommervoll, Norwegian University of Life Sciences

Papers: Muhammad F. Bhuiyan, Carleton College

Perceptions versus Reality: Life Satisfaction and Economic Position Relative to Neighbors

Laura A. Lamb, Thompson Rivers University

Seniors, Household Debt and Financial Knowledge

Rodney R. Row, Claremont Graduate University

The Effect of Child Support Policy 'Generosity' on Marriage and Divorce

Discussants: Laura A. Lamb, Thompson Rivers University

Rodney R. Row, Claremont Graduate University

Dag Einar Sommervoll, Norwegian University of Life Sciences

[314] Galleria I (B) 10:15 a.m.–12:00 n.

DEFENSE ECONOMICS: MILITARY MANPOWER ECONOMICS

Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

Chair: Ellen M. Pint, RAND Corporation

Papers: Matthew Baird, RAND Corporation, Michael S. Kofoed, United States Military Academy, Trey Miller, RAND Corporation, and Jennie W. Wenger, RAND Corporation

For-Profit Higher Education Responsiveness to Price Shocks: An Investigation of Changes in Post 9-11 GI Bill Allowed Maximum Tuitions

Colin M. Doyle, Institute for Defense Analyses, David R. Graham, Institute for Defense Analyses, Ethan Novak, Institute for Defense Analyses, Susan L. Rose, Institute for Defense Analyses, and Alex Vig, Institute for Defense Analyses

Benchmarking Machine Learning and Classical Econometric Approaches to Economic Analysis I: Mincer OLS vs. Graph Modeling for Imputing Missing Income

Adebayo M. Adedeji, Congressional Budget Office

Replacing Military Personnel in Support Positions with Civilian Employees

Shannon Desrosiers, Center for Naval Analyses

Unemployment Compensation for Ex-Servicemembers

Discussants: Susan L. Rose, Institute for Defense Analyses

R. Derek Trunkey, Congressional Budget Office

Edward G. Keating, RAND Corporation

Jomana Amara, Naval Postgraduate School

[315] Parlor C (B) 10:15 a.m.–12:00 n.

CURRENCY, CAPITAL AND LIBERALIZATION

Chair: Victor E. Li, Villanova University

Papers: Arghya Bhattacharya, University of California, Irvine

Currency Competition under Restrictions on Foreign Currency Use

Frank R. Gunter, Lehigh University

Chinese Capital Flight: 1984-2012

Richard Higgins, Colgate University

Financial Frictions, Financial Uncertainty and the Economy

Chao-Hsi Huang, National Tsing Hua University, and Chien-Wen Yang, National Tsing Hua University

Consumption, Credit Constraints, and Financial Liberalization: Evidence from Taiwan

Discussants: Arghya Bhattacharya, University of California, Irvine

Devika Hazra, California State University, Los Angeles

Chao-Hsi Huang, National Tsing Hua University

Venoo Kakar, San Francisco State University

[316] Forum Suite (3) 10:15 a.m.–12:00 n.

FIRM STRUCTURE, EXCHANGE RATES AND PRODUCTION

Chair: Alyson C. Ma, University of San Diego

Papers: Latika Gupta, Michigan Technological University

Steel Prices, Energy, and Industrial Production

Alyson C. Ma, University of San Diego, Florence Bouvet, Sonoma State University, and Ari Van Assche, HEC Montreal

Exchange Rate Pass-through for Chinese Exports: A Firm and Sectoral-level Analysis

Tyler C. Schipper, University of St. Thomas, and Jeffrey Allen, Bentley University

Understanding the Informal Sector: Do Informal and Formal Firms Compete?

Mario R. Silva, University of California, Irvine

Unemployment Dynamics with Endogenous Borrowing Constraints, Taste for Variety, and Firm Entry

Discussants: Yin Germaschewski, Howard University
 Latika Gupta, Michigan Technological University
 Kristina A. Sargent, University of Colorado Boulder
 Mario R. Silva, University of California, Irvine

[317] Broadway II (PL)

10:15 a.m.–12:00 n.

TRADE POLICY AND GRAVITY MODELS

Chair: Maksim E. Belenkiy, U.S. Department of Commerce

Papers: Jae Wook Jung, University of California, Davis

The Dynamic Impact of International Trade Liberalization: Entry Timing of Exporters and Financial Development

Simba Mutsvangwa, Yokohama National University

International Trade and Trade Cost: Applying the Translog Gravity Model

Miao Ouyang, Brandeis University

Threat Effect and Strategic Response to Discriminatory Trade Policy

Taiyo Yoshimi, Nanzan University, and Kazunobu Hayakawa, Japan External Trade Organization

Gravity with Multiple Tariff Schemes

Discussants: Ali Arshad, New Mexico Highlands University

Jae Wook Jung, University of California, Davis

Ethan Spangler, Washington State University

Taiyo Yoshimi, Nanzan University

[319] Broadway III (PL)

10:15 a.m.–12:00 n.

REBALANCING AND LIBERALIZATION

Chair: Christopher A. Erickson, New Mexico State University

Papers: Iraj Fooladi, Dalhousie University, Ali Fatemi, DePaul University,

Yonggan Zhao, Dalhousie University, and Zongming Ma, Dalhousie University

Performance of US Equity Mutual Funds under Different Economic Regimes

Minh T. Vo, Metropolitan State University

Portfolio Rebalancing and Exchange Rate Determination: An Equilibrium Model

Discussants: from above participants

[320] Broadway IV (PL)

10:15 a.m.–12:00 n.

STATE AND LOCAL GOVERNMENT

Chair: Aziz N. Berdiev, Bryant University

Papers: Erick M. Elder, University of Arkansas at Little Rock, and Gary A.

Wagner, Federal Reserve Bank of Philadelphia

Revisiting 'Optimal' Rainy Day Funds following the Great Recession: How Prepared Are U.S. States

Johnny D. Fulfer, Eastern Oregon University

Economic Development in Rural Oregon: A Case for Developing the Creative Economy

Paul N. Thompson, Oregon State University, and Michael Conlin, Michigan State University

Impacts of New School Facility Construction: An Analysis of a State-Financed Capital Subsidy Program in Ohio

Gary A. Wagner, Federal Reserve Bank of Philadelphia, and Timothy M. Komarek, Old Dominion University

Local Multipliers and Government Spending: Metro Area Evidence from the Sequester

Discussants: Johnny D. Fulfer, Eastern Oregon University

Alexander McQuoid, U.S. Naval Academy

Steven Sprick Schuster, Colgate University

Gary A. Wagner, Federal Reserve Bank of Philadelphia

[321] Broadway I (PL)

10:15 a.m.–12:00 n.

TOPICS IN HEALTH ECONOMICS II

Chair: Susan Caceres, World Bank

Papers: Erica G. Birk, University of Oregon

The Effectiveness of Prescription Drug Monitoring Programs on Reducing Drug Addiction and Illegal Drug Use

Susan Caceres, World Bank

Early Childhood Development Interventions: What Can (and Cannot) Be Learned from Systematic Reviews

German M. Izon, Eastern Washington University, and Chelsea A. Pardini, Eastern Washington University

The Association of Hospital Value-Based Purchasing and Readmission Reduction Programs With Cost Inefficiency in California Community Hospitals: A Stochastic Frontier Approach

Weiyang (Nancy) Kong, Dalhousie University, and Shelley A. Phipps, Dalhousie University

Parental Economic Insecurity and Children's Noncognitive Skills: A Panel Study of 2- to 5-year-olds in Canada

Discussants: from above participants

[322] Grand Ballroom II (B)

10:15 a.m.–12:00 n.

ONLINE LABOR MARKETS AND BIG DATA

Chair: Julia M. Schwenkenberg, Rutgers University

Papers: Vera Brencic, University of Alberta

The Impact of Craigslist's Entry on Competing Employment Websites

Yusuke Jinnai, International University of Japan

Perception and Behavior in an Online Labor Market: Evidence from the World's Largest Crowdsourcing Service

Alex Wood-Doughty, University of California, Santa Barbara

Do Employers Learn from Public Reviews?

Discussants: Yusuke Jinnai, International University of Japan

Jared McEntaffer, Pennsylvania State University

Alex Wood-Doughty, University of California, Santa Barbara

[323] Council Suite (3)

10:15 a.m.–12:00 n.

IMMIGRANTS, WAGES, AND RETURN MIGRATION

Chair: Wanling Huang, University of Texas Rio Grande Valley

Papers: Apoorva Jain, University of North Carolina, Chapel Hill

Estimating Distribution of Immigrant Wage Assimilation under Unobserved Heterogeneity

Alexander Persaud, University of Michigan

Wage Differentials and Return Migration in Germany

Claudia A. Smith Kelly, Grand Valley State University, and Leslie A. Muller, Grand Valley State University

Determinants of an Immigrant's Intent to Return; Estimates of the Intent to Return and Emigration: How Do They Compare?

Discussants: Gregory Gilpin, Montana State University

Apoorva Jain, University of North Carolina, Chapel Hill

ByungWoo Kim, Korea National University of Transportation

William A. Lord, University of Maryland, Baltimore County

[324] Directors Suite (3)

10:15 a.m.–12:00 n.

LAW AND ECONOMICS

Chair: Mark A. Steckbeck, Campbell University

Papers: W. David Allen, University of Alabama, Huntsville

Crime, Universities, and the Economics of Campus Police

Priyanka Sharma, Illinois Institute of Technology, Silvana Krasteva, Texas A&M University, and Chu Wang, Texas A&M University

Entry, Settlement and Litigation under Sequential Innovation

Anh Mai Thi Van, Sodertorn University

Is EU Merger Policy Less Stringent after Its 2004 Reform?

Discussants: from above participants

[325] Studio Suite (3) 10:15 a.m.–12:00 n.

ENTREPRENEURSHIP AND TECHNOLOGY LICENSING

Chair: Emanuel Xavier-Oliveira, Michigan Technological University

Papers: Tannista Banerjee, Auburn University, and Ralph Siebert, Purdue University
Dynamic Impact of Technological Uncertainty on R&D Cooperations: Evidence from the Pharmaceutical Industry

Arnab Nayak, Mercer University, and Tannista Banerjee, Auburn University

Why Trash Doesn't Pass? Pharmaceutical Licensing and Safety Performance of Drugs

Oana Tocoian, Claremont McKenna College, and Sarada Sarada, University of Wisconsin

Entrepreneurship and the American Dream: Where Does the Upward Mobility Ladder Start?

Discussants: Joseph D. Craig, University of Colorado Colorado Springs

Mark R. Frascatore, Clarkson University

Arnab Nayak, Mercer University

[326] Galleria III (B) 10:15 a.m.–12:00 n.

Cliometric Society

ECONOMIC HISTORY IN GLOBAL PERSPECTIVE

Organizer: Michael J. Hauptert, University of Wisconsin, La Crosse

Chair: Suchit Arora, State Teachers Retirement System of Ohio

Papers: Susan Ou, Northwestern University, and Heyu Xiong, Northwestern University

Linguistic Barriers to Ideology: Evidence from the Cultural Revolution

Craig Palsson, Yale University

Fiscal Capacity and the Poor: Haiti, the Trujillo Massacre, and Its Refugees

Cliff Bekar, Lewis and Clark College

You Reap What You Sow: Seed Yields in a Subsistence Economy

Discussants: Keith A. Meyers, University of Arizona

Suchit Arora, State Teachers Retirement System of Ohio

Michael Q. Moody, Vanderbilt University

[327] Executive Suite (3) 10:15 a.m.–12:00 n.

AGRICULTURAL ECONOMICS

Chair: Reza M. Ramazani, St. Michael's College

Papers: Diti Chatterjee, University of California, Riverside, Ariel Dinar, University of California, Riverside, and Gloria Gonzalez-Rivera, University of California, Riverside

Impact of UC Cooperative Extension on California's Agricultural Productivity

Syed Shurid Khan, University of Hawaii at Manoa, Shawn Arita, U.S. Department of Agriculture, and Ping Sun Leung, University of Hawaii at Manoa

Incorporating Non-Commercial Farming into a Positive Mathematical Programming Crop Model of Hawaii

Discussants: Diti Chatterjee, University of California, Riverside

Syed Shurid Khan, University of Hawaii at Manoa

[328] Senate Suite (3) 10:15 a.m.–12:00 n.

TRANSPORTATION INFRASTRUCTURE AND CONGESTION

Chair: Robert Tischer, University of New Hampshire

Papers: Christopher N. Severen, University of California, Santa Barbara

Congestion in a Dual Market of Urban Location Choice

Meiping Sun, Columbia University

Salience and Surcharge: Why Are Riders Lending the Transit Authority \$150 Million More?

You Zhou, Washington State University

Highway Expenditure and Induced Vehicle Emissions

Discussants: from above participants

Conference Close

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Hilton Portland &
Executive Tower
Meeting Room Guide

<p>Third Floor (3)</p>	<p>Cabinet Suite Council Suite Directors Suite Executive Suite Forum Suite Senate Suite Studio Suite</p>
<p>Plaza Level (PL)</p>	<p>WEAI Registration Plaza Foyer Pavilion East and West Broadway I, II, III, IV</p>
<p>Lobby Level (L)</p>	<p>Business Center The Market (coffee and snacks)</p>
<p>Ballroom Level (B)</p>	<p>Grand Ballroom I & II Parlor A, B, C Galleria I, II, III</p>

Call for Participants

Western Economic Association International 92nd Annual Conference Sunday–Thursday, June 25–29, 2017 Marriott Marquis San Diego & Marina, Calif.

Present a Paper Deadline December 15, 2016

- Submit your volunteer paper abstract online at www.weai.org. Abstract must include a statement of the research or policy question and the contribution of the paper to it; as well as method(s), model(s), and relevant data if applicable.
- Submission and registration fees are included in a single participation fee of \$220 for WEAI members, \$290 for nonmembers, \$125 for member students, \$160 for nonmember students. Institutional Member affiliates receive a 20% discount.
- Acceptance decisions are emailed in mid-February.
- Volunteer paper presenters are expected to also serve as discussants in order to help alleviate the perpetual shortage.

Organize a Session Deadline February 1, 2017

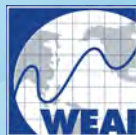
Members may organize their own sessions. Participation fees are lower for all papers in organized sessions. WEAI members who are affiliated with an Institutional Member and organize a session receive complimentary conference registration. See “Session Organizer Guidelines” online at www.weai.org.

Discuss a Paper or Chair a Session Deadline March 1, 2017

Discuss a paper and give others the benefits of your expertise (discussants needed in all topic areas). Chair a session and foster the exchange of ideas. Volunteer to discuss or chair at www.weai.org.

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