

Western Economic Association International

ANNUAL 90TH CONFERENCE

**HONOLULU, HAWAII
HILTON HAWAIIAN VILLAGE**

June 28 – July 2, 2015

Western Economic Association International

12th International Conference

Singapore | January 7–10, 2016

Hosted by Nanyang Technological University

Keynote Addresses by Nobel Laureates

Peter Diamond, Massachusetts Institute of Technology,
and **Sir James Mirrlees**, Chinese University of Technology

Present a Paper | Organize a Session

Chair a Session | Discuss a Paper

Complete participation and registration info
is available online at www.weai.org.



Volunteer participation deadline July 15.



Western Economic Association International

Encouraging Excellence in Economics Since 1922

90th Annual Conference Program

Hilton Hawaiian Village, Waikiki
Sunday–Thursday, June 28–July 2, 2015

Participating Allied Societies

African Finance and
Economics Association

AEA Committee on the Status
of Women in the
Economics Profession

American Society of
Hispanic Economists

Association for Economic
and Development Studies
on Bangladesh and Bangladeshi
Young Economists

Association for Evolutionary
Economics

Association for the Advancement of
African Women Economists

Association for University Business
and Economic Research

Association of Environmental and
Resource Economists

Australian Agricultural and
Resource Economics Society

Cliometric Society

Economic History Association

Industrial Organization Society

International Association of
Sports Economists

International Banking, Economics
and Finance Association

International Confederation for the
Advancement of Behavioral
Economics and
Economic Psychology

International Economics
and Finance Society

Korea-America Economic
Association

The Korean Economic Association

Korean International Finance
Association

Middle East Economic Association

National Association of
Forensic Economics

National Economic Association

North American Association
of Sports Economists

Society for Economic Measurement

Society for the Advancement
of Behavioral Economics

Transportation and
Public Utilities Group

Welcome to the Western Economic Association International

90th Annual Conference

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Past Presidents

1922	Alfred C. Schmitt	1968	Dean A. Worcester
1923	Eliot Jones	1969	Walter J. Mead
1924	Rockwell D. Hunt	1970	Charles B. Friday
1925	Howard T. Lewis	1971	William R. Allen
1926	Edwin C. Robbins	1972	Thomas R. Saving
1927	Theodore H. Boggs	1973	Earl R. Rolph
1928	Ira B. Cross	1974	Karl Brunner
1929	Howard S. Nobel	1975	Armen A. Alchian
1930	Thomas A. Beal	1976	Douglass C. North*
1931	John A. Bexell	1977	H. Scott Gordon
	Kenneth Duncan	1978	Howard R. Bowen
	<i>(Acting President)</i>	1979	Thomas Mayer
1932	Shirley J. Coon	1980	Donald F. Gordon
1933	Clement Akerman	1981	Kenneth J. Arrow*
1934	Reid L. McClung	1982	M. Bruce Johnson
1935	W. L. Wanlass	1983	Abba P. Lerner
	Glen E. Hoover		James M. Buchanan*
	<i>(Acting President)</i>		<i>(Acting President)</i>
1936	Kenneth Duncan	1984	James M. Buchanan*
1937	John B. Canning	1985	Milton Friedman*
1938	James K. Hall	1986	Allan H. Meltzer
1939	Richard B. Heflebower	1987	Robert W. Clower
1940	Arthur G. Coons	1988	Anna J. Schwartz
1941	Robert D. Calkins	1989	Moses Abramovitz
1942	Bernard F. Haley	1990	Arnold C. Harberger
	James H. Gilbert	1991	Vernon L. Smith*
	<i>(Acting President)</i>	1992	Walter Y. Oi
1943-45	James H. Gilbert	1993	Jack Hirshleifer
1946	John B. Condliffe	1994	Michael C. Jensen
1947	William S. Hopkins	1995	Gordon Tullock
1948	Robert G. Pettengill	1996	Harold Demsetz
1949	Glenn E. Hoover	1997	Gary Becker*
1950	Dilworth Walker	1998	Steven N. S. Cheung
1951	John A. Guthrie	1999	Charles R. Plott
1952	Oliver P. Wheeler	2000	Oliver E. Williamson*
1953	M. M. Stockwell	2001	Michael R. Darby
1954	Clifford E. Maser	2002	Yoram Barzel
1955	Gault W. Lynn	2003	Clive W. J. Granger*
1956	Kenneth L. Trefftz	2004	Janet L. Yellen
1957	Floyd A. Bond	2005	Robert J. Barro
1958	Frank L. Kidner	2006	Gary D. Libecap
1959	Paul L. Kleinsorge	2007	James J. Heckman*
1960	J. Fred Weston	2008	Paul R. Milgrom
1961	Ralph I. Thayer	2009	Michael D. Intriligator
1962	William O. Jones	2010	Ronald W. Jones
1963	Wytze Gorter	2011	Paul A. David
1964	Phillip W. Cartwright	2012	Richard A. Easterlin
1965	George Cady	2013	Lucian A. Bebchuk
1966	Paul Simpson	2014	George Kaufman
1967	G. N. Rostvold		

* Nobel Laureate



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Lisa Grobar, California State University, Long Beach

Louis Vayo, California State University, Long Beach

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AEA Committee on the Status of Women in the Economics Profession

Bevin Ashenmiller, Occidental College

American Society of Hispanic Economists

Alberto Davila, University of Texas-Pan American

Association for Economic and Development Studies on Bangladesh and Bangladeshi Young Economists

Kazi Ahmed, California State University, Fullerton

Association for Evolutionary Economics

David Zalewski, Providence College

- Association for the Advancement of African Women Economists***
Elizabeth Asiedu, University of Kansas, Lawrence
- Association for University Business and Economic Research***
Stephen P. A. Brown, University of Nevada, Las Vegas
- Association of Environmental and Resource Economists***
Trudy Ann Cameron, University of Oregon
- Australian Agricultural and Resource Economics Society***
Adam Loch, University of South Australia, and Thilak Mallawaarachchi,
University of Queensland
- Clometric Society***
Michael J. Hauptert, University of Wisconsin, La Crosse
- Economics History Association***
Sumner La Croix, University of Hawaii at Manoa
- Industrial Organization Society***
Wesley W. Wilson, University of Oregon
- International Association of Sports Economists***
David J. Berri, Southern Utah University
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Santiago Carbo-Valverde, Bangor University
- International Confederation for the Advancement of Behavioral Economics
and Economic Psychology***
John Ifcher, Santa Clara University
- International Economics and Finance Society***
Hakan Yilmazkuday, Florida International University
- Korea-America Economic Association***
Hyeongwoo Kim, Auburn University
- The Korean Economic Association***
Hyeongwoo Kim, Auburn University
- Korean International Finance Association***
Hyeongwoo Kim, Auburn University
- Middle East Economic Association***
Shawkat Hammoudeh, Drexel University, Jeffrey Nugent, University of
Southern California, and Rahel Schomaker, Cologne Business School, and
German University of Administrative Sciences Speyer
- National Association of Forensic Economics***
William G. Brandt, Brandt Forensic Economics
- National Economic Association***
Lisa D. Cook, Michigan State University
- North American Association of Sports Economists***
David J. Berri, Southern Utah University
- Society for Economic Measurement***
Logan Kelly, University of Wisconsin, River Falls
- Society for the Advancement of Behavioral Economics***
John Ifcher, Santa Clara University
- Transportation and Public Utilities Group***
Wesley W. Wilson, University of Oregon

REGISTRATION BADGES AND TICKETS

Registration badges must be worn for admission to all conference rooms and activities (including food functions and special events). Everyone over 18 must register for the conference, including non-economist spouses and adult guests.

Conference Facts & Figures

	2010	2011	2012	2013	2014	2015
Program Participants	1465	1484	1938	1598	1590	1863
Volunteer Individual Sessions	105	107	149	90	93	116
Allied Society Sessions	61	50	102	85	91	84
Other Organized Sessions	115	115	99	118	92	138
Papers	923	906	1163	1004	954	1111

2015 Geographical Representation:

U.S. states (no Wyoming!)	49
Other countries and territories (Algeria, Australia, Austria, Bangladesh, Belgium, Brazil, Canada, Chile, China, Colombia, Cote d'Ivoire, Croatia, Cyprus, Czech Republic, Denmark, Ecuador, Egypt, Fiji, Finland, France, French Polynesia, Germany, Greece, Hong Kong, India, Indonesia, Israel, Italy, Jamaica, Japan, Kuwait, Macau, Malaysia, Mexico, Monaco, Netherlands, New Zealand, Nigeria, Norway, Pakistan, Palestine, Peru, Philippines, Poland, Puerto Rico, Qatar, Russia, Singapore, South Africa, South Korea, Spain, Sweden, Switzerland, Taiwan, Thailand, Turkey, Uganda, United Arab Emirates, United Kingdom, and Uruguay)	60

Recent and Future Conference Locations:

Annual Conferences		Pacific Rim Conferences
1990 San Diego	2006 San Diego	1994 Hong Kong
1991 Seattle	2007 Seattle	1996 Hong Kong
1992 San Francisco	2008 Honolulu	1998 Bangkok
1993 Lake Tahoe	2009 Vancouver	2000 Sydney
1994 Vancouver	2010 Portland	2003 Taiwan
1995 San Diego	2011 San Diego	2005 Hong Kong
1996 San Francisco	2012 San Francisco	2007 Beijing
1997 Seattle	2013 Seattle	2009 Kyoto
1998 Lake Tahoe	2014 Denver	2011 Brisbane
1999 San Diego	2015 Honolulu	2013 Tokyo
2000 Vancouver	2016 Portland	2015 Wellington
2001 San Francisco	2017 San Diego	2016 Singapore
2002 Seattle	2018 Vancouver	2017 Santiago
2003 Denver	2019 San Francisco	2018 Newcastle
2004 Vancouver	2020 Denver	
2005 San Francisco		



Institutional Membership Benefits and Objectives

Institutional Members are academic institutions, business firms, and other organizations that share WEAI's educational objectives.

Benefits to Institutions

Recognition. Institutional Members are listed prominently in *Economic Inquiry (EI)*, *Contemporary Economic Policy (CEP)*, conference programs, WEAI's website, and in a display at the Annual and International Conferences.

Designated Representatives. Each Institutional Member chooses one to five designated representatives—depending on membership category—to help maintain liaison between its affiliates and WEAI. These representatives receive complimentary Annual and International Conference registration, as well as online and print subscriptions to both journals and all other benefits accorded to individual members.

Job Market. Institutional Members may use WEAI's newsletter or website without charge to advertise job openings for economists.

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Complimentary conference registration for Annual and International Conference session organizers who are WEAI members.

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20 percent discount for individual students compared to regular student dues and conference fees.

Institutional Membership Categories

Membership Category	Minimum Annual Dues	Designated Representatives	Discounts on Fees
Sponsoring	\$2,500	5	20%
Supporting	\$1,000	3	20%
Sustaining	\$500	1	20%
Academic	\$450	1	20%

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Western Economic Association International

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University of California, Davis
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Center for Naval Analyses
Cornell University
Federal Reserve Bank of Dallas
Institute for Defense Analyses

New Zealand Treasury
RAND Corporation
Reserve Bank of New Zealand

Academic

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Boston College
California State Polytechnic
University, Pomona
California State University,
East Bay
California State University,
Fullerton
California State University,
Long Beach
California State University,
Northridge
California State University,
Sacramento
Chapman University
Claremont Graduate University
Colorado State University,
Fort Collins
Georgia State University
Massey University
Metropolitan State College
of Denver
National Cheng Kung University

National Chengchi University
San Francisco State University
South Dakota State University,
Brookings
Southwestern University of Finance and
Economics (School of Economics)
Stanford University
Trinity University
University of California,
Los Angeles
University of California, Riverside
University of California, Santa Barbara
University of Colorado, Boulder
University of Hawaii at Manoa
University of Maryland, College Park
University of Oregon, Eugene
University of San Diego
University of Washington, Seattle
Utah State University
Victoria University of Wellington
Wheaton College

Allied Societies Sessions

African Finance and Economics Association	[191] [220]
AEA Committee on the Status of Women in the Economics Profession	[37] [55] [109]
American Society of Hispanic Economists	[36] [78]
Association for Economic and Development Studies on Bangladesh and Bangladeshi Young Economists	[309] [336]
Association for Evolutionary Economics	[188] [205] [241]
Association for the Advancement of African Women Economists	[191] [220]
Association for University Business and Economic Research	[47]
Association of Environmental and Resource Economists	[135] [150] [169] [202] [221] [258]
Australian Agricultural and Resource Economics Society	[239]
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Industrial Organization Society	[115]
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International Banking, Economics and Finance Association	[6] [7] [15] [33] [34] [50] [51] [89] [90] [112]
International Confederation for the Advancement of Behavioral Economics and Economic Psychology	[73] [86] [123] [139] [157] [176]
International Economic and Finance Society	[228]
Korea-America Economic Association	[70] [81] [119] [149] [156] [201] [255] [274]
The Korean Economic Association	[201] [255] [274]
Korean International Finance Association	[201]
Middle East Economic Association	[5] [30] [179] [200] [216] [294] [301] [322]
National Association of Forensic Economics	[38] [56] [94] [132] [147]
National Economic Association	[131]
North American Association of Sports Economists	[11] [21] [40] [59] [76] [97] [116] [133] [167] [183] [199] [219] [236] [253] [272]
Society for Economic Measurement	[45] [102]
Society for the Advancement of Behavioral Economics	[73] [86] [123] [139] [157] [176]
Transportation and Public Utilities Group	[75] [96]

Conference at a Glance

Session details and locations appear in the “Conference by Time Period” section beginning on page 29.

Key for Allied Societies

- AAAWEAssociation for the Advancement of African Women Economists
AARESAustralian Agricultural and Resource Economics Society
AEDSBAssociation for Economic and Development Studies on Bangladesh
AEEAssociation for Evolutionary Economics
AEREAssociation of Environmental and Resource Economists
AFEAAfrican Finance and Economics Association
ASHEAmerican Society of Hispanic Economists
AUBERAssociation for University Business and Economic Research
BYEBangladeshi Young Economists
CSCliometric Society
CSWEPAEA Committee on the Status of Women in the Economics Profession
EHAEconomic History Association
IASEInternational Association of Sports Economists
IBEFAInternational Banking, Economics and Finance Association
ICABEEPInternational Confederation for the Advancement of Behavioral Economics and Economic Psychology
IEFSInternational Economic and Finance Society
IOSIndustrial Organization Society
KAEAKorea-America Economic Association
KEAThe Korean Economic Association
KIFAKorea International Finance Association
MEEAMiddle East Economic Association
NAASENorth American Association of Sports Economists
NAFENational Association of Forensic Economics
NEANational Economic Association
SABESociety for the Advancement of Behavioral Economics
SEMSociety for Economic Measurement
TPUGTransportation and Public Utilities Group

Sunday, June 28

Graduate Student Dissertation Workshops

8:30 a.m.–6:00 p.m.

GROUP #1 | ECONOMICS OF HEALTH

GROUP #2 | PROGRAMS AND POLICIES AFFECTING EDUCATION AND FERTILITY

GROUP #3 | ADDRESSING ECONOMIC ISSUES WITH DATA FROM DIVERSE ECONOMIES

GROUP #4 | TELEPHONES, SCHOOL TESTING, PUBLIC HEALTH, AND WAGES

Registration Open — Coral Lounge

1:00–7:00 p.m.

Concurrent Sessions

2:30–4:15 p.m.

- [1] AUCTION, PUBLIC GOODS EXPERIMENT AND TREATMENT EFFECT
Organizer: Hung-Pin Lai, National Chung Cheng University
- [2] RISK, EXPECTATIONS AND ASYMMETRIC INFORMATION
- [3] FINANCIAL MARKETS AND MONETARY POLICY
- [4] TRADE AND DEVELOPMENT I
- [5] FINANCIAL MARKETS: STOCK, BONDS, COMMODITIES AND FOREIGN EXCHANGE (*MEEA*)
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
- [6] BANK RISK-TAKING (*IBEFA*)
Organizer: Santiago Carbo-Valverde, Bangor University, and CUNEF
- [7] BUSINESS MODELS AND ORGANISATIONAL STRUCTURES (*IBEFA*)
Organizer: Santiago Carbo-Valverde, Bangor University, and CUNEF
- [8] EDUCATION AND SKILLED MIGRATION: AUSTRALIAN EVIDENCE (*CEP*)
Organizer: Massimiliano Tani, IZA, and University of New South Wales
- [9] EMPLOYMENT AND UNEMPLOYMENT
- [10] THE ECONOMICS OF TOURISM
- [11] PUBLIC FINANCE IN SPORTS I (*NAASE and IASE*)
Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [12] THE OPTIMAL MECHANISM FOR INTEGRATING STRATEGIC BEHAVIORS OF AGENTS ON ENERGY SUPPLY-DEMAND NETWORKS INTO PUBLIC BENEFIT
Organizer: Eiji Sawada, Kyushu Sangyo University

Refreshment Break — Coral II

4:15–4:30 p.m.

Concurrent Sessions

4:30–6:15 p.m.

- [13] ECONOMIC EDUCATION AND TEACHING I
- [14] TOPICS IN MICRO (*CEP*)
Organizers: Jack W. Hou, California State University, Long Beach, and Henan University, and Baomin Dong, Henan University
- [15] FINANCIAL MARKETS AND MODELS (*IBEFA*)
Organizer: Santiago Carbo-Valverde, Bangor University, and CUNEF
- [16] SOCIAL COHESION AND PUBLIC POLICY IN KOREA
Organizer: Jin-Yeong Kim, Konkuk University
- [17] DEMOGRAPHIC ECONOMICS
- [18] MIGRATION: SKILLS AND ASSIMILIATION (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
- [19] CONTRACT THEORY
Organizer: Hung-Pin Lai, National Chung Cheng University
- [20] ISSUES IN INDUSTRIAL ORGANIZATION
Organizer: Jinhyung Lee, Sungkyunkwan University
- [21] PUBLIC FINANCE IN SPORTS II (*NAASE and IASE*)
Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [22] HUMAN CAPITAL AND HISTORY (*EHA*)
Organizer: Sumner J. La Croix, University of Hawaii
- [23] APPLIED MACROECONOMICS
Organizer: Dong-Hyeon Kim, Korea University

Welcome Reception — The Great Lawn

6:30–8:00 p.m.

All badge-wearing registrants are welcome to attend!

Monday, June 29

CSWEP Hospitality Breakfast — Rainbow Suite I & II

7:00–9:00 a.m.

By invitation only. The Committee on the Status of Women in the Economics Profession (CSWEP) is a subcommittee of the American Economic Association charged with addressing the status of women in the economics profession. Our networking breakfast allows women to learn more about CSWEP and connect with one another. Membership forms and past newsletters available. Visit www.cswep.org.

Registration Open — Coral Lounge

7:30 a.m.–6:30 p.m.

Concurrent Sessions

8:15–10:00 a.m.

- [24] TIME SERIES AND DYNAMIC MODELS
- [25] STOCHASTIC FRONTIER MODELS: THEORIES AND APPLICATIONS
Organizer: Hung-Pin Lai, National Chung Cheng University
- [26] DEFENSE ECONOMICS: TOPICS IN MILITARY HEALTH
Organizer: John D. Winkler, RAND Corporation
- [27] PRODUCTION AND ORGANIZATIONS
- [28] FISCAL POLICY AND ECONOMIC GROWTH
- [29] FORECASTING AND EXCHANGE RATES
- [30] MONETARY POLICY (*MEEA*)
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
- [31] TRADE AND DEVELOPMENT II
- [32] CORPORATE FINANCE
- [33] BAIL-OUT AND SYSTEMIC RISK (*IBEFA*)
Organizer: Santiago Carbo-Valverde, Bangor University, and CUNEF
- [34] LENDING BEHAVIOR AND RELATED POLICY ISSUES (*IBEFA*)
Organizer: Santiago Carbo-Valverde, Bangor University, and CUNEF
- [35] FINANCE, RISK, AND THE LABOR MARKET (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
- [36] ACCESS AND ECONOMIC OUTCOMES (*ASHE*)
Organizer: Alberto Davila, University of Texas-Pan American
- [37] HEALTH AND HUMAN CAPITAL INVESTMENTS (*CSWEP*)
Organizer: Bevin M. Ashenmiller, Occidental College
- [38] FORENSIC ECONOMICS I (*NAFE*)
Organizers: William G. Brandt, Brandt Forensic Economics, and Michael L. Nieswiadomy, University of North Texas
- [39] APPLIED MICROECONOMICS (*CEP*)
Organizer: L. Dwight Israelsen, Utah State University
- [40] THEORY AND SPORTS (*NAASE and LASE*)
Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [41] CULTURE, CULTURAL DIVERSITY, AND ECONOMIC DEVELOPMENT
- [42] RENEWABLE RESOURCES AND CONSERVATION

Refreshment Break — Coral Lounge

10:00–10:15 a.m.

Concurrent Sessions

10:15 a.m.–12:00 n.

- [43] ECONOMIC EDUCATION AND TEACHING II
- [44] ECONOMICS OF PUBLISHING AND RESEARCH ASSESSMENT EXERCISES
Organizer: John K. Gibson, University of Waikato
- [45] SOCIETY FOR ECONOMIC MEASUREMENT I (*SEM*)
Organizer: Logan J. Kelly, University of Wisconsin, River Falls
- [46] DEFENSE ECONOMICS: DOD MILITARY AND CIVILIAN COMPENSATION
Organizer: John D. Winkler, RAND Corporation
- [47] WESTERN STATES ECONOMIC OUTLOOK ROUNDTABLE (*AUBER*)
Organizer: Stephen P. A. Brown, University of Nevada, Las Vegas
- [48] EXCHANGE RATES AND TRADE
- [49] BANKING SECTOR AND STOCK MARKET: CHINA (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
- [50] LAW AND FINANCE (*IBEFA*)
Organizer: Santiago Carbo-Valverde, Bangor University, and CUNEF
- [51] EURO AREA FINANCIAL STABILITY ISSUES (*IBEFA*)
Organizer: Santiago Carbo-Valverde, Bangor University, and CUNEF
- [52] HEALTH AND GOVERNMENT POLICY
- [53] EDUCATION AND BEHAVIORAL
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
- [54] TEACHING ECONOMICS: AWARDS, ENERGY, AND LAND MARKETS
Organizer: Majah-Leah Ravago, University of the Philippines
- [55] JOBS FOR ECONOMISTS: A PANEL DISCUSSION ON THE PROS AND CONS OF GOVERNMENT, ACADEMIC, RESEARCH AND PRIVATE SECTOR JOBS (*CSWEP*)
Organizer: Bevin M. Ashenmiller, Occidental College
- [56] FORENSIC ECONOMICS II (*NAFE*)
Organizers: William G. Brandt, Brandt Forensic Economics, and Michael L. Nieswiadomy, University of North Texas
- [57] WELFARE AND GOVERNMENT POLICY
- [58] CHINA: PROPERTY RIGHTS, TAX STRUCTURE, AND TRANSFORMATION (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
- [59] ECONOMICS OF BASKETBALL (*NAASE and IASE*)
Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [60] ENVIRONMENTAL ECONOMICS AND GOVERNMENT POLICY

Concurrent Sessions

12:30–2:15 p.m.

- [61] TOPICS IN GENERAL ECONOMICS
- [63] DEFENSE ECONOMICS: RECRUITING, COMPENSATION, AND BENEFITS
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
- [64] DEFENSE ECONOMICS: LESSONS FROM PARCA ON DOD MAJOR SYSTEMS
Organizer: David L. McNicol, Institute for Defense Analyses
- [65] TOPICS IN APPLIED MICRO (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

- [66] TOPICS IN MONEY AND MONETARY POLICY WITH FRICTIONAL TRADE
Organizer: Liang Wang, University of Hawaii at Manoa
- [67] OPEN ECONOMY MACROECONOMICS
- [68] INTERNATIONAL TRADE POLICY: COOPERATION AND CONFLICT
Organizer: Baybars Karacaovali, University of Hawaii at Manoa
- [69] VOLATILITY IN FINANCIAL MARKETS
- [70] TOPICS IN FINANCIAL ECONOMICS (*KAEA*)
Organizer: Hyeongwoo Kim, Auburn University
- [71] THE GREAT FINANCIAL CRISIS: SOME SIMILARITIES AND SOME DIFFERENCES
Organizer: George G. Kaufman, Loyola University Chicago
- [72] WELFARE AND POVERTY
- [73] GENDER, DISCRIMINATION, AND CRIME (*SABE and ICABEEP*)
Organizer: John Ifcher, Santa Clara University
- [74] NEW PERSPECTIVES ON FIRMS AND THE LABOR MARKET
Organizer: David Card, University of California, Berkeley
- [75] ECONOMICS OF TRANSPORTATION (*TPUG*)
Organizer: Wesley W. Wilson, University of Oregon
- [76] ECONOMICS OF GOLF (*NAASE and IASE*)
Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [77] WORLD AND THE CHINESE ECONOMY
Organizer: Qing Liu, Chinese University of Hong Kong, and Tsinghua University
- [78] TOPICS IN ECONOMIC DEVELOPMENT (*ASHE*)
Organizer: Alberto Davila, University of Texas-Pan American
- [79] IMPLICATION OF CARBON MARKET ON ECONOMIC ACTIVITIES (*CEP*)
Organizers: Tun-Hsiang E. Yu, University of Tennessee, and Man-Keun Kim, Utah State University
- [80] FRACKING, NATURAL GAS, AND RENEWABLE ENERGY

Concurrent Sessions

2:30–4:15 p.m.

- [81] CURRENT ISSUES IN THEORETICAL ECONOMICS (*KAEA*)
Organizer: Hyeongwoo Kim, Auburn University
- [82] TOPICS IN GAME THEORY I
- [83] EXPERIMENTAL ECONOMICS
- [84] UNCERTAINTY, ADVERSE SELECTION, RISK AVERSION AND ASYMMETRIC INFORMATION
- [85] DEFENSE ECONOMICS: PERSONNEL MANAGEMENT ISSUES
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
- [86] BELIEFS AND PREFERENCES (*SABE and ICABEEP*)
Organizer: John Ifcher, Santa Clara University
- [87] INTERNATIONAL TRADE AND INVESTMENT
Organizer: Theresa Greaney, University of Hawaii at Manoa
- [88] INTERNATIONAL FINANCE
- [89] BANK DEBT AND RISK (*IBEFA*)
Organizer: Santiago Carbo-Valverde, Bangor University, and CUNEF
- [90] BANK RELATIONSHIPS AND ALTERNATIVE FINANCE MODELS (*IBEFA*)
Organizer: Santiago Carbo-Valverde, Bangor University, and CUNEF
- [91] MACRO POLICY, INVESTMENT AND GROWTH (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

- [92] NEW DEVELOPMENTS IN CHINA'S ONSHORE AND OFFSHORE FINANCIAL MARKETS (*CEP*)
Organizer: Richard C. K. Burdekin, Claremont McKenna College
- [93] EARLY INFLUENCES ON CHILDREN'S HEALTH
Organizer: David Card, University of California, Berkeley
- [94] FORENSIC ECONOMICS III (*NAFE*)
Organizers: William G. Brandt, Brandt Forensic Economics, and Michael L. Nieswiadomy, University of North Texas
- [95] REGULATION AND POLITICAL ECONOMY
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
- [96] THE ECONOMICS AND REGULATION OF RAILROADS (*TPUG*)
Organizer: Wesley W. Wilson, University of Oregon
- [97] ECONOMICS OF COLLEGE SPORTS (*NAASE and LASE*)
Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [98] LABOR SUPPLY AND WEALTH IN THE NINETEENTH CENTURY (*EHA*)
Organizer: Sumner J. La Croix, University of Hawaii
- [99] WATER ECONOMICS AND INSTITUTIONS I
Organizer: Kimberly M. Burnett, University of Hawaii
- [100] EFFECTS OF OIL SHOCKS ON MARKETS AND ECONOMIES

Refreshment Break — Coral Lounge

4:15–4:30 p.m.

Concurrent Sessions

4:30–6:15 p.m.

- [101] JOB MARKET PAPER PRESENTATION AND INTERVIEW SKILLS: INSIGHT FROM WEAI'S 2015 GRADUATE STUDENT WORKSHOP ADVISORS
Organizer: Darwin C. Hall, California State University, Long Beach, and Western Economic Association International
- [102] SOCIETY FOR ECONOMIC MEASUREMENT II (*SEM*)
Organizer: Logan J. Kelly, University of Wisconsin, River Falls
- [103] MATHEMATICAL AND QUANTITATIVE METHODS
- [104] ASYMMETRIC INFORMATION AND MECHANISM DESIGN
- [105] DEFENSE ECONOMICS: ESTIMATING COSTS OVER THE LIFE CYCLE
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
- [106] DEFENSE ECONOMICS: RETENTION
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
- [107] FISCAL TRANSPARENCY AND TAX COMPETITION (*CEP*)
Organizers: Jack W. Hou, California State University, Long Beach, and Henan University, and Jr-Tsung Huang, National Chengchi University
- [109] RISK AND DEVELOPMENT (*CSWEP*)
Organizer: Gabriela Rubio, University of California, Merced
- [110] INTERNATIONAL TRADE AND DEVELOPMENT
Organizer: Baybars Karacaovali, University of Hawaii at Manoa
- [111] INTERNATIONAL FINANCIAL ISSUES (*CEP*)
Organizer: Thomas D. Willett, Claremont Graduate University
- [112] MONETARY AND MACROPRUDENTIAL POLICIES (*IBEFA*)
Organizer: Santiago Carbo-Valverde, Bangor University, and CUNEF
- [113] HEALTH AND EDUCATION
- [114] ISSUES IN FRICTIONAL LABOR MARKET
Organizer: Liang Wang, University of Hawaii at Manoa
- [115] APPLIED INDUSTRIAL ORGANIZATION (*IOS*)
Organizer: Wesley W. Wilson, University of Oregon

- [116] ECONOMICS OF INTERNATIONAL FOOTBALL I (*NAASE and IASE*)
Organizers: Joshua A. Price, Southern Utah University, David J. Berri,
 Southern Utah University, and Anthony C. Krautmann, DePaul University
- [117] WATER ECONOMICS AND INSTITUTIONS II
Organizer: Christopher Wada, University of Hawaii at Manoa

IBEFA Member Reception — Rainbow I & Patio

6:30–8:30 p.m.

Limited food and cash bar. Invitation only.

Tuesday, June 30

Registration Open — Coral Lounge

8:00 a.m.–6:30 p.m.

Concurrent Sessions

8:15–10:00 a.m.

- [118] HOW TO GIVE A GOOD RESEARCH PRESENTATION (*CEP*)
Organizer: Darren P. Grant, Sam Houston State University
- [119] APPLICATIONS OF TIME SERIES AND PANEL ECONOMETRICS (*KAEA*)
Organizer: Hyeongwoo Kim, Auburn University
- [120] ANALYSIS OF POLITICAL PROCESSES
- [121] DISTRIBUTION AND MARKET STRUCTURE
- [122] DEFENSE ECONOMICS: RETENTION, PRICE ESCALATION, VETERANS
 HEALTH, AND AN ORGANIZATIONAL ANALYSIS
Organizer: Jerry Pannullo, Office of the Secretary of Defense
- [123] FINANCIAL DECISION MAKING (*SABE and ICABEEP*)
Organizer: John Ifcher, Santa Clara University
- [124] ROBERT E. LIPSEY MEMORIAL PANEL I: INTERNATIONAL TRADE,
 FOREIGN FIRMS AND HUMAN CAPITAL
Organizer: Zadia M. Feliciano, Queens College and the Graduate Center,
 CUNY
- [125] THEORY AND PRACTICE OF THE BEHAVIOR OF BANKS (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan
 University
- [126] MONEY BY ANY OTHER NAME
Organizer: George G. Kaufman, Loyola University Chicago
- [127] COMMODITIES AND FINANCIAL MARKETS
Organizer: Deepa D. Datta, Board of Governors of the Federal Reserve System
- [128] BUSINESS TAXATION
Organizer: Nirupama Rao, New York University
- [129] ANALYSIS OF HEALTH CARE MARKETS
- [130] HEALTH ISSUES ON CHILDREN AND THE ELDERLY (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan
 University
- [131] WAITING TO EXHALE: AFRICAN AMERICANS IN THE WAKE OF THE
 GREAT RECESSION (*NEA*)
Organizer: Lisa D. Cook, Michigan State University
- [132] FORENSIC ECONOMICS IV (*NAFE*)
Organizers: William G. Brandt, Brandt Forensic Economics, and Michael L.
 Nieswiadomy, University of North Texas
- [133] ECONOMICS OF WINTER SPORTS (*NAASE and IASE*)
Organizers: Joshua A. Price, Southern Utah University, David J. Berri,
 Southern Utah University, and Anthony C. Krautmann, DePaul University
- [134] ECONOMIC DEVELOPMENT IN ASIA AND THE PACIFIC
Organizer: James A. Roumasset, University of Hawaii

- [135] ECONOMICS OF CLIMATE CHANGE AND EXTREME WEATHER (*AERE*)
Organizer: Trudy Ann Cameron, University of Oregon

Refreshment Break — Coral Lounge 10:00–10:15 a.m.

Keynote Address — Coral II 10:15 a.m.–12:00 n.

- [136] KEYNOTE ADDRESS

Introduction: David Card, University of California, Berkeley

Address: Christian Dustmann, University College London

The Economics of Temporary Migrations

NAASE Executive Committee Meeting — South Pacific I 10:15 a.m.

Concurrent Sessions 10:15 a.m.–12:00 n.

- [137] MARKET STRUCTURE AND PRICING: MONOPOLY AND OLIGOPOLY

- [138] DEFENSE ECONOMICS: VETERAN UNEMPLOYMENT AND HEALTH OUTCOMES

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

- [139] RISK AND SOCIAL PREFERENCES (*SABE and ICABEEP*)

Organizer: John Ifcher, Santa Clara University

- [140] FISCAL AND MONETARY ECONOMIC ISSUES IN CONTEMPORARY JAPANESE ECONOMY

Organizer: Masayuki Otaki, University of Tokyo

- [141] COMPARATIVE ADVANTAGE AND GAIN FOR TRADE

- [142] INFRASTRUCTURE INVESTMENT, LAND FINANCING AND ECONOMIC DEVELOPMENT IN CHINA

Organizer: Joyce Yanyun Man, Indiana University

- [143] HEALTHCARE, INSTITUTIONS, AND REGULATIONS (*CEP*)

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

- [144] ANALYSIS OF EDUCATION

- [145] EDUCATION, GENDER AND FERTILITY

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

- [146] TOPICS IN LABOR MARKET DYNAMICS (*CEP*)

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

- [147] FORENSIC ECONOMICS V (*NAFE*)

Organizers: William G. Brandt, Brandt Forensic Economics, and Michael L. Nieswiadomy, University of North Texas

- [148] OLIGOPOLY AND GAME THEORY

- [149] CURRENT ISSUES ON KOREAN ECONOMY (*KAEA*)

Organizer: Hyeongwoo Kim, Auburn University

- [150] ECOSYSTEMS (*AERE*)

Organizer: Trudy Ann Cameron, University of Oregon

Presidential Luncheon — Coral III 12:15–2:15 p.m.

- [151] PRESIDENTIAL LUNCHEON AND ANNUAL BUSINESS MEETING

Introduction: David Card, University of California, Berkeley

Address: John H. Pencavel, Stanford University

Supply or Demand?

NAASE Membership Meeting — South Pacific I 12:30 p.m.

Open to NAASE membership only. Dues may be paid at the door.

Concurrent Sessions

2:30–4:15 p.m.

- [152] CONTEMPORARY ECONOMIC ISSUES I
Organizer: Chong-Uk Kim, Sonoma State University
- [153] SPECIAL TOPICS IN ECONOMETRICS I
- [154] EXPERIMENTS IN INDIVIDUAL AND COLLECTIVE DECISION MAKING
Organizer: Katerina Sherstyuk, University of Hawaii at Manoa
- [155] DEFENSE ECONOMICS: MILITARY PAY ISSUES
Organizer: John E. Whitley, Institute for Defense Analyses
- [156] CURRENT ISSUES ON MICROECONOMICS AND APPLICATIONS (*KAEA*)
Organizer: Hyeongwoo Kim, Auburn University
- [157] SUBJECTIVE WELL-BEING AND UNDERSTANDING SUBJECTIVE RESPONSE DATA (*SABE and ICABEEP*)
Organizer: Jeffrey K. Naecker, Stanford University
- [158] SOCIAL AND POLITICAL ECONOMY (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
- [159] ANALYSIS OF COLLECTIVE DECISION-MAKING
- [160] ROBERT E. LIPSEY MEMORIAL PANEL II: INTERNATIONAL TRADE AND FIRM BEHAVIOR
Organizer: Zadia M. Feliciano, Queens College and the Graduate Center, CUNY
- [161] EVALUATION OF TRADE POLICY EFFECTS (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
- [162] FINANCIAL CRISES AND MARKET REGULATIONS
- [163] HEALTH CARE
Organizer: Amanda Kowalski, Yale University
- [164] IMMIGRATION AND ASSIMILATION (*CEP*)
Organizers: Peter J. Kuhn, University of California, Santa Barbara, and Hani Mansour, University of Colorado Denver
- [165] TOPICS IN LAW AND ECONOMICS (*CEP*)
Organizer: Andrew Young, West Virginia University
- [166] BARRIERS TO MARKET ENTRY
- [167] ECONOMICS OF THE NATIONAL FOOTBALL LEAGUE (*NAASE and LASE*)
Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [168] NEW PERSPECTIVES ON U.S. AGRICULTURAL POLICIES
Organizer: Alan L. Olmstead, University of California, Davis
- [169] ELECTRICITY SUPPLY AND DEMAND IN A WARMING WORLD (*AERE*)
Organizer: Trudy Ann Cameron, University of Oregon

Refreshment Break — Coral Lounge

4:15–4:30 p.m.

Concurrent Sessions

4:30–6:15 p.m.

- [170] CONTEMPORARY ECONOMIC ISSUES II
Organizer: Chong-Uk Kim, Sonoma State University
- [171] TOPICS IN GAME THEORY II
- [172] EXPERIMENTS ON SOCIAL PREFERENCES, PARTNERSHIPS AND COALITIONS
Organizer: Katerina Sherstyuk, University of Hawaii at Manoa
- [173] WAGES, TAXATION, FIRM INNOVATION, AND PRODUCTIVITY
Organizer: Mina N. Balamoune-Lutz, University of North Florida
- [174] DEFENSE ECONOMICS: MILITARY HEALTH SYSTEM PUBLIC USE DATASET
Organizer: John E. Whitley, Institute for Defense Analyses

- [175] MICROECONOMICS AND ECONOMIC DEVELOPMENT
[176] THE PREFERENCES OF OTHERS (*SABE and ICABEEP*)
Organizer: Daniel Fragiadakis, Texas A&M University
- [177] ROBERT E. LIPSEY MEMORIAL PANEL III: INTERNATIONAL TRADE,
INFORMATION AND FOREIGN DIRECT INVESTMENT
Organizer: Zadia M. Feliciano, Queens College and the Graduate Center, CUNY
- [178] ECONOMIC ISSUES ON CHINA (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan
University
- [179] GOVERNANCE AND INVESTMENT (*MEEA*)
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M.
Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business
School, and German University of Administrative Sciences Speyer
- [180] RESEARCH ON FAMILIES AND THE SAFETY NET AT UC DAVIS
CENTER FOR POVERTY RESEARCH
Organizers: Alan L. Olmstead, University of California, Davis, and Marianne
E. Page, University of California, Davis
- [181] SUPPLIER COMPETITION IN HEALTH CARE
Organizer: Ashley Swanson, University of Pennsylvania
- [182] CHALLENGES FACING FAMILIES IN THE 21ST CENTURY
Organizer: John H. Cawley, Cornell University
- [183] ECONOMICS OF INTERNATIONAL FOOTBALL II (*NAASE and IASE*)
Organizers: Joshua A. Price, Southern Utah University, David J. Berri,
Southern Utah University, and Anthony C. Krautmann, DePaul University
- [184] ECONOMIC IMPACT OF NETWORKS, COMMUNICATION AND
TECHNOLOGY
- [185] TOPICS IN ECONOMIC HISTORY (*CS*)
Organizer: Michael J. Hauptert, University of Wisconsin, La Crosse
- [186] R&D, TECHNOLOGY POLICY, AND ADOPTION
- [187] ECONOMICS OF AIR POLLUTION
Organizer: Michael R. Ransom, Brigham Young University

Wednesday, July 1

Registration Open — Coral Lounge

8:00 a.m.–6:30 p.m.

Concurrent Sessions

8:15–10:00 a.m.

- [188] TOPICS IN INSTITUTIONAL ECONOMICS (*AEE*)
Organizer: David A. Zalewski, Providence College
- [189] APPLIED ECONOMICS (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan
University
- [190] DEFENSE ECONOMICS: MILITARY COMPENSATION REVIEW
Organizer: John E. Whitley, Institute for Defense Analyses
- [191] AFRICAN DEVELOPMENT I (*AAWE and AFEA*)
Organizer: Elizabeth Asiedu, University of Kansas
- [192] IMPORTS, EXPORTS AND TRADE BALANCES IN EAST ASIA
Organizer: Craig R. Parsons, Yokohama National University
- [193] LOCAL PUBLIC FINANCE AND SERVICES: CHINA (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan
University
- [194] EDUCATION, PEER EFFECTS AND GOVERNMENT POLICY
- [195] HEALTH ECONOMICS—POLICY, ECONOMIC CONDITIONS, AND
HEALTH BEHAVIOR (*CEP*)
Organizer: Jane E. Ruseski, West Virginia University

- [196] CONTEMPORARY ISSUES IN LABOR MARKET DISCRIMINATION
Organizer: Donald W. Mar, San Francisco State University
- [197] LABOR AND THE MACROECONOMY
- [198] MARKETS, COMPETITION AND EFFICIENCY
- [199] SPORTS ECONOMICS I (*NAASE and IASE*)
Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [200] ENTREPRENEURSHIP AND INNOVATION (*MEEA*)
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
- [201] ASIAN ECONOMY I (*KEA, KAEA and KIFA*)
Organizer: Jung Sik Kim, Yonsei University
- [202] CLIMATE/INFORMATION/CGE (*AERE*)
Organizer: Trudy Ann Cameron, University of Oregon
- [203] AGRICULTURE AND LAND USAGE
- [204] REGIONAL ECONOMICS AND HOUSEHOLD ANALYSIS

Refreshment Break — Coral Lounge

10:00–10:15 a.m.

Concurrent Sessions

10:15 a.m.–12:00 n.

- [205] INSTITUTIONAL PERSPECTIVES ON MONEY AND FINANCE (*AEE*)
Organizer: Janice L. Peterson, California State University, Fresno
- [206] TOPICS IN REAL-TIME DATA ANALYSIS
Organizer: Dean D. Croushore, University of Richmond
- [207] MATHEMATICAL AND PROGRAMMING MODELS
- [208] EMPIRICAL ANALYSIS ON FIRM PRODUCTIVITY AND RISK
Organizer: Jungsoo Park, Sogang University
- [209] DEFENSE ECONOMICS: MILITARY COMPENSATION REVIEW—
 HEALTH BENEFITS
Organizer: John E. Whitley, Institute for Defense Analyses
- [210] CONSUMPTION AND MONETARY POLICY
- [211] ASIAN TRADE AND DEVELOPMENT
- [212] ISSUES IN INTERNATIONAL TRADE AND FINANCE
Organizer: Alfred V. Guender, University of Canterbury
- [213] GENDER AND LABOR MARKET DYNAMICS (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
- [214] MONETARY POLICY AND FISCAL DECENTRALIZATION (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
- [215] HEALTH AND ECONOMIC DEVELOPMENT
- [216] SCHOOL TO JOB TRANSITIONS AND MISMATCHES (*MEEA*)
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
- [217] LABOR PRODUCTIVITY
- [218] ANTITRUST ECONOMICS
Organizer: Roger D. Blair, University of Florida
- [219] ECONOMICS OF BASEBALL (*NAASE and IASE*)
Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [220] AFRICAN DEVELOPMENT II (*AAWE and AFEA*)
Organizer: Elizabeth Asiedu, University of Kansas
- [221] NATURAL RESOURCES (*AERE*)
Organizer: Trudy Ann Cameron, University of Oregon

- [222] ADDRESSING FOOD SECURITY FOR SUBSISTENCE FARMERS IN THE PRESENCE OF GLOBAL CLIMATE CHANGE
Organizer: Catherine Chan-Halbrecht, University of Hawaii at Manoa

Concurrent Sessions

12:30–2:15 p.m.

- [223] NEW DEVELOPMENTS IN SEMI/NON PARAMETRIC METHODS I
Organizer: Shakeeb Khan, Duke University
- [224] DEFENSE ECONOMICS: WORKFORCE MANAGEMENT
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
- [225] DEFENSE ECONOMICS: INSTITUTIONAL DESIGN AND GOVERNANCE
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
- [226] MONETARY POLICY RULES
- [227] EAST-WEST TRADE AND ITS IMPLICATIONS ON ECONOMIC GROWTH AND ENVIRONMENT
Organizer: Won W. Koo, North Dakota State University
- [228] INTERNATIONAL TRADE (*IEFS*)
Organizer: Hakan Yilmazkuday, Florida International University
- [229] TOPICS IN HOUSEHOLD FINANCE
Organizer: Anna Paulson, Federal Reserve Bank of Chicago
- [230] EAST ASIA FINANCIAL MARKETS
- [231] HEALTH, INSURANCE AND MICROFINANCE
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
- [232] HEALTH BEHAVIOR
- [233] EDUCATION AND EDUCATIONAL ATTAINMENT
- [234] LABOR AND DEMOGRAPHIC ECONOMICS
- [235] MARKET AND THE FIRM (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
- [236] ECONOMICS OF BASEBALL CONTRACTS (*NAASE and IASE*)
Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [237] GOVERNMENT FINANCE AND FOREIGN TRADE IN EUROPEAN HISTORY (*EHA*)
Organizer: Sumner J. La Croix, University of Hawaii
- [238] CHINA: URBANIZATION, GROWTH, AND INEQUALITY (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
- [239] ADAPTATION ISSUES FOR AGRICULTURE, ENVIRONMENT AND SOCIETIES (*AARES*)
Organizers: Thilak Mallawaarachchi, University of Queensland, and Adam Loch, University of South Australia
- [240] ENERGY

Concurrent Sessions

2:30–4:15 p.m.

- [241] WHEN APPLIED MICROECONOMICS IS NOT ENOUGH: THE DYNAMICS OF POPULATION AND LABOR MARKETS (*AEE*)
Organizer: Daphne T. Greenwood, University of Colorado Colorado Springs
- [242] NEW DEVELOPMENTS IN SEMI/NON PARAMETRIC METHODS II
Organizer: Shakeeb Khan, Duke University
- [243] DEFENSE ECONOMICS: APPLICATIONS OF ECONOMICS IN DEFENSE AND INTELLIGENCE
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

- [244] HEALTH AND TOPICS IN MICROECONOMICS
 [245] MONETARY POLICY AND BUSINESS CYCLES
 [246] TRADE DISPUTES
 [247] GLOBAL PRODUCTION
 [248] FINANCE: COST, VOLATILITY AND YIELD (*CEP*)
Organizers: Jack W. Hou, California State University, Long Beach, and Henan University, and Makram El-Shagi, Henan University
- [249] TOPICS IN PUBLIC ECONOMICS
 [250] HEALTH: DETERMINANTS AND EFFECTS
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
- [251] STRATEGIC BEHAVIOR IN EDUCATION MARKETS
Organizer: Paulo Somaini, Massachusetts Institute of Technology
- [252] EMPLOYMENT AND SELF-EMPLOYMENT
 [253] SPORTS ECONOMICS II (*NAASE and IASE*)
Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [254] TOPICS IN ECONOMIC HISTORY (*EHA*)
Organizer: Sumner J. La Croix, University of Hawaii
- [255] ASIAN ECONOMY II (*KEA and KAEA*)
Organizer: Jung Sik Kim, Yonsei University
- [257] ENERGY, ENVIRONMENT, AND SOCIAL IMPACT (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
- [258] POLLUTION AND ENVIRONMENTAL EQUITY (*AERE*)
Organizer: Trudy Ann Cameron, University of Oregon

Refreshment Break — Coral Lounge 4:15–4:30 p.m.

Concurrent Sessions 4:30–6:15 p.m.

- [259] AGENT-BASED COMPUTATIONAL ECONOMICS I
Organizer: David S. Dixon, University of New Mexico
- [260] SPECIAL TOPICS IN ECONOMETRICS II
 [261] DEFENSE ECONOMICS: INTERNATIONAL DEFENSE AND SECURITY ISSUES
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
- [262] EMPIRICAL ANALYSIS OF FIRM BEHAVIOR
 [263] MICROECONOMICS AND EDUCATION
 [264] INDUSTRY AND CONSUMER STUDIES
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
- [265] BUSINESS CYCLES
 [266] INTERNATIONAL FINANCE: THEORY AND EMPIRICAL INVESTIGATION (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
- [267] TOPICS IN FINANCIAL ECONOMICS
 [268] PUBLIC ECONOMICS: STATE AND LOCAL GOVERNMENT
 [269] HEALTH, INEQUALITY AND CRIME
 [270] WAGE DISTRIBUTION AND INEQUALITY
 [271] MIGRATION AND WELFARE
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

- [272] SPORTS ECONOMICS III (*NAASE and IASE*)
Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [273] REGULATION, INSTITUTIONS AND GROWTH (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
- [274] ASIAN ECONOMY III (*KEA and KAEA*)
Organizer: Jung Sik Kim, Yonsei University
- [276] TOPICS IN ENVIRONMENTAL AND NATURAL RESOURCES

Thursday, July 2

Refreshment Break — Coral Lounge 7:30–8:15 a.m.
Join us for early morning coffee and pastries to gear up for the last day of sessions!

Registration Open — Coral Lounge 8:00 a.m.–4:30 p.m.

Concurrent Sessions 8:15–10:00 a.m.

- [277] TOPICS IN APPLIED ECONOMIC THEORY
Organizer: Sandeep Baliga, Northwestern University
- [278] APPLIED MACROECONOMICS
Organizer: Tatsuma Wada, Keio University
- [279] AGENT-BASED COMPUTATIONAL ECONOMICS II
Organizer: David S. Dixon, University of New Mexico
- [280] SPECIAL TOPICS IN ECONOMETRICS III
- [281] DEFENSE ECONOMICS: MANAGING COSTS AND COMPETITION IN DEFENSE ACQUISITION PROGRAMS
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
- [282] HOUSEHOLD BEHAVIOR AND FAMILY ECONOMICS
- [283] ERIA SESSION ON THE IMPACT OF GLOBALIZATION ON FIRMS IN EAST ASIA
Organizers: Shujiro Urata, Waseda University, and ERIA, and Dionisius A. Narjoko, ERIA
- [284] EXCHANGE RATES AND CURRENT ACCOUNTS
Organizer: Joscha Beckmann, Kiel Institute for the World Economy, and University of Duisburg-Essen
- [285] MACROECONOMIC AND FISCAL POLICY
- [286] MIGRATION, REMITTANCES AND GROWTH
Organizer: John K. Gibson, University of Waikato
- [287] INTERNATIONAL AND FINANCIAL ECONOMICS
- [288] TRADE AND LABOR MARKETS
- [289] TOPICS IN FINANCIAL MARKETS
- [290] PUBLIC ECONOMICS OF ENVIRONMENTAL AND NATURAL RESOURCE ISSUES
- [291] ECONOMICS OF EDUCATION
Organizer: Seth Gershenson, American University
- [292] WOMEN AND GENDER ROLES
- [293] LAWS AND INCENTIVES AFFECTING MARRIAGE AND DIVORCE
- [294] POVERTY AND HOW TO DEAL WITH IT: SOCIAL INSURANCE, MICROFINANCE (*MEEA*)
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

- [295] CLIMATE CHANGE AND NATURAL DISASTERS
Organizer: Joseph J. Sabia, San Diego State University

Concurrent Sessions

10:15 a.m.–12:00 n.

- [296] AGENT-BASED COMPUTATIONAL ECONOMICS III
Organizer: David S. Dixon, University of New Mexico
- [297] DISCRETE CHOICE METHODS AND APPLICATIONS
Organizer: Chi-Yin Wu, Feng Chia University
- [298] DEFENSE ECONOMICS: MANAGING TRADEOFFS IN DEFENSE ACQUISITION
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
- [299] DEFENSE ECONOMICS: IMMIGRATION ENFORCEMENT
Organizer: John E. Whitley, Institute for Defense Analyses
- [300] FISCAL POLICY
- [301] TRADE, AID, REMITTANCES AND THE ENVIRONMENT (*MEEA*)
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
- [302] TOPICS IN FINANCIAL MARKETS AND REGULATIONS
- [303] EDUCATION AND SKILLS (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
- [304] EDUCATION, INEQUALITY, AND DEVELOPMENT
- [305] LABOR MARKETS
- [306] MARRIAGE, FERTILITY, AND HEALTH (*CEP*)
Organizers: Peter J. Kuhn, University of California, Santa Barbara, and Hani Mansour, University of Colorado Denver
- [307] MEDIA PIRACY
- [308] INTERFACE OF INDUSTRIAL ORGANIZATION AND MARKETING MANAGEMENT
Organizer: Kenji Matsui, Kobe University
- [309] ECONOMIC AND DEVELOPMENT STUDIES ON BANGLADESH (*AEDSB and BYE*)
Organizer: Kazi Ahmed, California State University, Fullerton
- [310] REGULATORY ASPECTS OF ELECTRICITY USE
Organizer: Michael J. Roberts, University of Hawaii at Manoa
- [311] NATURAL RESOURCES: FISHERIES AND FORESTS

Concurrent Sessions

12:30–2:15 p.m.

- [312] TOPICS IN ECONOMETRICS AND APPLIED ECONOMETRICS
- [313] DEFENSE ECONOMICS: RESOURCE ALLOCATION
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
- [314] UNCERTAINTY IN HEALTH AND EDUCATION
- [315] MACROECONOMICS OF SMALL OPEN ECONOMIES
- [316] EMPIRICAL STUDIES OF TRADE
- [317] STOCK MARKETS: RISK, RETURN AND VOLATILITY
Organizer: Janusz Brzeszczyński, Northumbria University
- [318] HEALTH INSURANCE AND MEDICAL SPENDING (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
- [319] ECONOMIC EFFECTS OF EDUCATION (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

- [320] GENDER DISCRIMINATION IN WAGES AND EMPLOYMENT OPPORTUNITY
- [321] DEMAND AND SUPPLY OF LABOR
- [322] INCOME CHANGES, GOVERNANCE AND POLITICAL ATTITUDES
(*MEEA*)
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
- [323] INSIDER ECONOMETRICS
Organizer: Bernd Frick, University of Paderborn
- [324] ECONOMIC DEVELOPMENT THROUGH MICROFINANCE INNOVATION AND INFRASTRUCTURE
- [325] CONSUMER BEHAVIOR AFFECTING ELECTRICITY USE
Organizer: Michael J. Roberts, University of Hawaii at Manoa
- [326] WATER AND ECOSYSTEM SERVICES
- [327] REGIONAL ECONOMICS AND REAL ESTATE MARKETS

Refreshment Break — Coral Lounge 2:15–2:30 p.m.

Concurrent Sessions 2:30–4:15 p.m.

- [329] DEFENSE ECONOMICS: OFFICER CAREERS
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
- [330] FINANCIAL MARKETS AND THE MACROECONOMY
- [331] EXCHANGE RATES
- [332] INTERNATIONAL TRADE
- [333] TOPICS IN FINANCIAL INSTITUTIONS AND SERVICES
- [334] TAXATION
- [335] GOVERNMENT EXPENDITURES ON SOCIAL SECURITY AND HEALTH
- [336] PUBLIC POLICY (*AEDSB and BYE*)
Organizer: Kazi Ahmed, California State University, Fullerton
- [337] ANALYSIS OF HIGHER EDUCATION AND COGNITIVE SKILLS
- [338] LAW ENFORCEMENT AND CRIME
- [339] INDUSTRIAL ORGANIZATION AND ORGANIZATIONAL ECONOMICS
Organizer: Aaron Finkle, Davidson College
- [340] THE EFFECTS OF MARKET DISTORTIONS AND CORRUPTION ON EFFICIENCY
- [341] ESPIONAGE, ILLICIT MARKETS, AND SHADOW ECONOMIES
- [342] MICRO AND MACRO TOPICS IN DEVELOPMENT ECONOMICS
- [343] ENERGY AND AGRICULTURAL ECONOMICS

Conference Close

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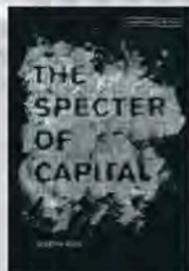
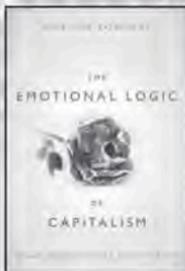
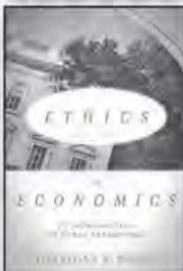
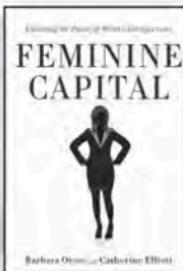
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Conference by Time Period

For a summary of the conference program, see “Conference at a Glance” beginning on page 11.

Sunday, June 28

Graduate Student Dissertation Workshops

8:30 a.m.–6:00 p.m.

GROUP #1 | ECONOMICS OF HEALTH

Advisor: John Cawley, Cornell University

Papers: Diane Alexander, Princeton University

Do Doctors Engage in Risk Selection? Unintended Consequences of Paying Doctors to Reduce Costs

Benjamin David Ukert, Georgia State University

The Effect of Smoking Cessation on Alcohol Consumption: Evidence from a Randomized Trial

Ariell Zimran, Northwestern University

Does Sample-Selection Bias Explain the Industrialization Puzzle? Evidence from Military Enlistment in the Nineteenth-Century United States

Jennifer E. Muz, University of California, Irvine

The Impact of the Business Cycle on Fertility Decisions among Dual Earner Couples

GROUP #2 | PROGRAMS AND POLICIES AFFECTING EDUCATION AND FERTILITY

Advisor: Brian Duncan, University of Colorado, Denver

Papers: Nazmul Ahsan, University of Southern California

Do Parents Selectively Time Birth Relative to Ramadan? Evidence from Matlab, Bangladesh

Ricardo Espinoza, University of Maryland

Quality Information Disclosure and College Choice Decision: Evidence from an Accreditation Program

Michel Z. Grosz, University of California, Davis

The Returns to Community College Health Programs: Evidence from California

Jenna E. Stearns, University of California, Santa Barbara

The Effects of Paid Maternity Leave: Evidence from Temporary Disability Insurance

GROUP #3 | ADDRESSING ECONOMIC ISSUES WITH DATA FROM DIVERSE ECONOMIES

Advisor: Nancy Jianakoplos, Colorado State University

Papers: Ellen McCullough, Cornell University

Understanding Agricultural Labor Exits in Sub-Saharan Africa

Obie C. Porteous, University of California, Berkeley

High Trade Costs and Their Consequences: An Estimated Model of African Agricultural Storage and Trade

Aine Seitz McCarthy, University of Minnesota

His and Her Fertility Preferences: An Experimental Evaluation of Differential Information in Family Planning

Joseph Briggs, New York University

Wealth and Portfolio Risk: Evidence from Swedish Lotteries

GROUP #4 | TELEPHONES, SCHOOL TESTING, PUBLIC HEALTH, AND WAGES

Advisor: Maureen Pirog, Indiana University

Papers: Robert M. Gonzalez, The University of North Carolina at Chapel Hill
Social Monitoring and Electoral Fraud: Evidence from a Spatial Regression Discontinuity Design in Afghanistan

Sarah A. G. Komisarow, The University of Chicago

Public Health Regulation and Mortality: Evidence from Early 20th Century Milk Laws

Na'ama Shenhav, University of California, Davis

The Power of the Purse: Linking Changes in the Wage Structure, the Gender Gap and Family Outcomes

Michael J. Thacker, University of Oregon

A Bayesian Estimator of State-Space Time-Varying-Parameter Logit Models: An Evolutionary Model of Telephony Demand

Registration Open — Coral Lounge

1:00–7:00 p.m.

[1] Nautilus I

2:30–4:15 p.m.

AUCTION, PUBLIC GOODS EXPERIMENT AND TREATMENT EFFECT

Organizer: Hung-Pin Lai, National Chung Cheng University

Chair: Hung-Jen Wang, National Taiwan University

Papers: Li-Chen Hsu, National Chengchi University, and Kamhon Kan, Academia Sinica
Rewards and Punishments in Weakest-Link and Best-Shot Games: An Experimental Study

Chi-Hsiang Liu, Academia Sinica, Kong-Pin Chen, Academia Sinica, Szu-Hsien Ho, Academia Sinica, and Chien-Ming Wang, National Central University

The Seller's Listing Strategy in Online Auctions: A Simple Theory

Hung-Jen Wang, National Taiwan University, Yi-Ting Chen, Academia Sinica, and Yu-Chin Hsu, Academia Sinica

A Stochastic Frontier Model with Endogenous Treatment Status and Mediator

Discussants: Chi-Hsiang Liu, Academia Sinica

Li-Chen Hsu, National Chengchi University

Hung-Pin Lai, National Chung Cheng University

[2] Sea Pearl Suite IV

2:30–4:15 p.m.

RISK, EXPECTATIONS AND ASYMMETRIC INFORMATION

Chair: Pitchayaporn Tantihkarnchana, Washington State University, Pullman

Papers: Hyunseok Kim, Iowa State University, and Iljoong Kim, Sungkyunkwan University

On the Economic Interpretation of Foreseeability in Contracts

Brandon C. Lehr, Occidental College

Hiring as a Herd: Optimal Unemployment Insurance with Asymmetric Information

Moon Y. Parks, University of California, Berkeley, David Zilberman, University of California, Berkeley, and Sangeeta Bansal, Jawaharlal Nehru University

Role of Effective Demonstration and Subsidy under Fit Risk: Evidence from a Field Experiment

Pitchayaporn Tantihkarnchana, Washington State University, Pullman

Compensatory and Punitive Damages under Incomplete Information: A Signaling Game Approach

Discussants: from above participants

[3] Sea Pearl Suite III

2:30–4:15 p.m.

FINANCIAL MARKETS AND MONETARY POLICY

Chair: Victor E. Li, Villanova University

Papers: Dennis W. Jansen, Texas A&M University, and Michael D. Bradley, George Washington University

Asset Price Bubbles and Monetary Policy

Victor E. Li, Villanova University

Search, Financial Market Frictions, and Monetary Policy

Seung Jung Lee, Board of Governors of the Federal Reserve System, Lucy Q. Liu, International Monetary Fund, and Viktors Stebunovs, Board of Governors of the Federal Reserve System

Risk Taking and Interest Rates: Evidence from Decades in the Global Syndicated Loan Markets

Hoang Lan Nguyen, Graduate Institute for Policy Studies

Monetary Policy and Stock Returns in Emerging Economies: The Case of Vietnam

Discussants: from above participants

[4] Nautilus II

2:30–4:15 p.m.

TRADE AND DEVELOPMENT I

Chair: Lila J. Truett, University of Texas, San Antonio

Papers: Murshed Chowdhury, Algoma University

Financial Deepening, Remittances, and Economic Growth: Evidence for Least Developed Countries

Simon Feeny, RMIT University, and Vu Anh Vuong, RMIT University

Determinants of Aid Project and Program Success: Evidence from the Asian Development Bank

Sean D. Jasso, Pepperdine University

Chinese Capitalism—Rules, Restraints and Results: A Political Economics Analysis of China's Philosophy of Ownership

Lila J. Truett, University of Texas, San Antonio, and Dale B. Truett, University of Texas, San Antonio

The Role of Imports in Brazil's Production: An Aggregate Cost Function Approach

Discussants: Simon Feeny, RMIT University

Murshed Chowdhury, Algoma University

Menna Bizuneh, Pitzer College

Sean D. Jasso, Pepperdine University

[5] Sea Pearl Suite I

2:30–4:15 p.m.

Middle East Economic Association

FINANCIAL MARKETS: STOCK, BONDS, COMMODITIES AND FOREIGN EXCHANGE

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M.

Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Chair: Shawkat M. Hammoudeh, Drexel University

Papers: Ahmed A. Khalifa, Qatar University, Edoardo Otranto, University of Messina, Shawkat M. Hammoudeh, Drexel University, and Sanjay Ramchander, Colorado State University

The US Uncertainty Measures within Regime Switching Models: Evidence from FX and Commodities

Ahmed A. Khalifa, Qatar University, Abdulwahab Al-Sarhan, The Public Authority for Applied Education, and Pietro Bertuccelli, University of Messina

Energy Price Shocks and the Inter-Market Linkages in the Energy and GCC Markets Using MS-MEM

Discussants: Shawkat M. Hammoudeh, Drexel University

Ahmed A. Khalifa, Qatar University

[6] South Pacific II 2:30–4:15 p.m.

International Banking, Economics and Finance Association

BANK RISK-TAKING

Organizer: Santiago Carbo-Valverde, Bangor University, and CUNEF

Chair: Lev Ratnovski, International Monetary Fund

Papers: Peter Hoerdahl, Bank for International Settlements, Jacob Gyntelberg, Danske Bank, Kristyna Ters, University of Basel, and Joerg Urban, Bank for International Settlements

Intraday Dynamics of Euro Area Sovereign CDS and Bonds

Samim Ghamami, Board of Governors of the Federal Reserve System

Static Models of Central Counterparty Risk

Lev Ratnovski, International Monetary Fund, Natalya Martynova, University of Amsterdam, and Razvan Vlahu, De Nederlandsche Bank

Franchise Value and Risk-Taking in Modern Banks

Discussants: Mari Robertson, University of Cincinnati

Veronica Veleanu, University of Surrey

Santiago Carbo-Valverde, Bangor University, and CUNEF

[7] South Pacific III 2:30–4:15 p.m.

International Banking, Economics and Finance Association

BUSINESS MODELS AND ORGANISATIONAL STRUCTURES

Organizer: Santiago Carbo-Valverde, Bangor University, and CUNEF

Chair: Francesco Ferrante, Board of Governors of the Federal Reserve System

Papers: Francesco Ferrante, Board of Governors of the Federal Reserve System

Risky Mortgages, Bank Leverage and Credit Policy

Piotr Danisewicz, Lancaster University, Dennis Reinhardt, Bank of England, and Rhiannon Sowerbutts, Bank of England

On a Tight Leash: Does Bank Organisational Structure Matter?

Maarten van Oordt, De Nederlandsche Bank, and Chen Zhou, Bank of Netherlands

Systemic Risk and Bank Business Models

Discussants: Nicole Jonker, De Nederlandsche Bank

Xin Zhang, Sveriges Riksbank

Francisco Rodriguez-Fernandez, Universidad de Granada

[8] Sea Pearl Suite II 2:30–4:15 p.m.

Contemporary Economic Policy Session

EDUCATION AND SKILLED MIGRATION: AUSTRALIAN EVIDENCE

Organizer: Massimiliano Tani, IZA, and University of New South Wales

Chair: to be announced

Papers: Fei Guo, Macquarie University

Educational Experience and Labour Market Outcome of International Students in Australia

David Carroll, University of New South Wales, and Graduate Careers Australia

Returns to University Quality in Australia: A Two-State Analysis

Massimiliano Tani, IZA, and University of New South Wales

The Returns to PhD Education: Native vs. Foreign Students

Discussants: Massimiliano Tani, IZA, and University of New South Wales

Fei Guo, Macquarie University

[9] South Pacific IV 2:30–4:15 p.m.

EMPLOYMENT AND UNEMPLOYMENT

Chair: Wanling Huang, University of Texas-Pan American

Papers: Bruce H. Dunson, Metrica Inc., and University of Texas, San Antonio, and Brice M. Stone, Metrica Inc.

Unemployment and 'Not in the Labor Force': Are They Different?

Juan-Felipe Mejia, Universidad EAFIT, and Yurani Arias Granada, Universidad EAFIT
Innovation and Its Effects on Employment Composition: Microeconomic Evidence from Colombian Firms

Jen-Ruey Tsaur, National Central University, and Ying-Ming Huang, Financial Supervisory Commission Taipei

How Do Knowledge Skill and Social Skill Affect Unemployment in a Simple Two-Way Matching Model

Yuan Xu, Tsinghua University, Hong Ma, Tsinghua University, and Xue Qiao, Tsinghua University

Job Creation and Job Destruction in China during 1998-2007

Discussants: Bruce H. Dunson, Metrica Inc., and University of Texas, San Antonio
 Wanling Huang, University of Texas-Pan American

Juan-Felipe Mejia, Universidad EAFIT

Yuan Xu, Tsinghua University

[10] Coral I

2:30–4:15 p.m.

THE ECONOMICS OF TOURISM

Chair: Ziqi Liao, Hong Kong Baptist University

Papers: Junwook Chi, University of Hawaii at Manoa

Income and Exchange Rate Dynamics of the US Tourism Balance of Trade

Fong-Lin Chu, National Taiwan University

Forecasting the Demand for Taiwan's Domestic Tourism

Discussants: from above participants

[11] South Pacific I

2:30–4:15 p.m.

North American Association of Sports Economists, and International Association of Sports Economists

PUBLIC FINANCE IN SPORTS I

Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Bernd Frick, University of Paderborn

Papers: Bernd Frick, University of Paderborn, and Pamela Wicker, German Sport University Cologne

The Monetary Value of Being a Major League City to Local Residents: Evidence from the Bundesliga

Dennis Coates, University of Maryland, Baltimore County, and Stefan Szymanski, University of Michigan

Willingness to Pay to Host the Summer Olympic Games

Brady P. Horn, University of New Mexico, Michael Cantor, University of Michigan, and Rodney D. Fort, University of Michigan, Ann Arbor

Proximity and Voting in Professional Sporting Stadiums

Christine A. Clarke, University of the West Indies

The Impact of Public Finance on Sport in Jamaica

Discussants: Dennis Coates, University of Maryland, Baltimore County

Bernd Frick, University of Paderborn

Christine A. Clarke, University of the West Indies

Brady P. Horn, University of New Mexico

[12] Lehua Suite

2:30–4:15 p.m.

THE OPTIMAL MECHANISM FOR INTEGRATING STRATEGIC BEHAVIORS OF AGENTS ON ENERGY SUPPLY-DEMAND NETWORKS INTO PUBLIC BENEFIT

Organizer: Eiji Sawada, Kyushu Sangyo University

Chair: Toshi H. Arimura, Waseda University

Papers: Eiji Sawada, Kyushu Sangyo University

Electricity System Reform, Retail Electricity Competition and Social Welfare Improvements in Japan

Yusuke Okajima, Waseda University, Toshiyuki Murao, Kanazawa Institute of Technology, Kenji Hirata, Nagaoka University of Technology, and Kenko Uchida, Waseda University

Integration of Energy Demand Network Using VCG Mechanism

Koichiro Tomiyama, Kyoto University, Yu Kawano, Kyoto University, Tomoaki Hashimoto, Osaka Institute of Technology, and Toshiyuki Ohtsuka, Kyoto University
Real-Time Pricing for Load Frequency Control in Electric Power Systems in Renewable Energy

Toru Namerikawa, Keio University, and Ryutarō Sato, Keio University

Direct Load Control for Power System Stabilization Based on Mechanism Design

Toshi H. Arimura, Waseda University, Kazuyuki Iwata, Takasaki City University of Economics, Hajime Katayama, Waseda University, and Mari Sakudo, Development Bank of Japan

Seemingly Unrelated Intervention: Environmental Management Systems at Workplaces and Energy Conservation Behaviors at Home

Discussants: from above participants

Refreshment Break — Coral II

4:15–4:30 p.m.

[13] Sea Pearl Suite IV

4:30–6:15 p.m.

ECONOMIC EDUCATION AND TEACHING I

Chair: Paul R. Johnson, University of Alaska, Anchorage

Papers: Joseph D. Craig, University of Colorado Colorado Springs, and Scott Savage, University of Colorado Boulder

Instructor Attire and Student Performance: Evidence from an Undergraduate Principles of Microeconomics Experiment

David M. Switzer, St. Cloud State University, and David M. Lang, California State University, Sacramento

The Effect of Gender Composition of Economics Departments on Gender Composition of Economics Majors

Discussants: from above participants

[14] Sea Pearl Suite II

4:30–6:15 p.m.

Contemporary Economic Policy Session

TOPICS IN MICRO

Organizers: Jack W. Hou, California State University, Long Beach, and Henan University, and Baomin Dong, Henan University

Chair: Julian Du, Chinese University of Hong Kong

Papers: Tun-Hsiang E. Yu, University of Tennessee, and Bruce A. McCarl, Texas A&M University

US Agricultural Economic Effects of Improving Efficiency in Inland Waterway Infrastructure

Ying-Erh Chen, Tamkang University

Welfare Analysis of Crop Insurance in a Multiyear Framework

Baomin Dong, Henan University, Shihe Fu, Southwestern University of Finance and Economics, Jiong Gong, University of International Business & Economics, and Hanwen Fan, Tsinghua University

The Lame Drain

Discussants: Ying-Erh Chen, Tamkang University

Julian Du, Chinese University of Hong Kong

David Carroll, University of New South Wales, and Graduate Careers Australia

[15] South Pacific II

4:30–6:15 p.m.

International Banking, Economics and Finance Association

FINANCIAL MARKETS AND MODELS

Organizer: Santiago Carbo-Valverde, Bangor University, and CUNEF

Chair: Samuel Reynard, Swiss National Bank

Papers: Isaiah Hull, Sveriges Riksbank

The Development and Spread of Financial Innovations

Veronica Veleanu, University of Surrey, Michael Bleaney, University of Nottingham, and Paul Mizen, University of Nottingham

CDS Spreads and Economic Activity

Toni Ahnert, Bank of Canada, and Ali Kakhbod, Massachusetts Institute of Technology

Information Choice and Amplification of Financial Crises

Discussants: Lev Ratnovski, International Monetary Fund

Samim Ghamami, Board of Governors of the Federal Reserve System

Piotr Danisewicz, Lancaster University

[16] South Pacific IV

4:30–6:15 p.m.

SOCIAL COHESION AND PUBLIC POLICY IN KOREA

Organizer: Jin-Yeong Kim, Konkuk University

Chair: Sung Tai Kim, Cheongju University

Papers: Byung In Lim, Chungbuk National University, and Taek-Dong Yeo, Yeungnam University

The Income Polarization of Age Groups in Korea: 1990-2013

Young Jun Chun, Hanyang University

Public Health Insurance Revenue Structure and Health Expenditure: From a Political Economy Perspective

Sung Tai Kim, Cheongju University

Regional Social Cohesion and Optimal Size of Local Governments in Korea

Jin-Yeong Kim, Konkuk University

The Effect of Grants to Graduate Students on the Research Productivity of Professors: The Case of BK21 Project

Discussants: Byung-Hill Jun, Hankuk University of Foreign Studies

Sangwon Park, Hankuk University of Foreign Studies

Taek-Dong Yeo, Yeungnam University

[17] Sea Pearl Suite I

4:30–6:15 p.m.

DEMOGRAPHIC ECONOMICS

Chair: Youjin Hahn, Monash University

Papers: Joel Fetzer, Pepperdine University

The Effect of Unrestricted Immigration on the Housing Markets of Miami, Marseille, and Dublin

Wanling Huang, University of Texas-Pan American

Hispanics in the 2007-2009 Great Recession: The Impact of the Recession on the Most Populous Minority Group in the United States

Won Fy Lee, University of Minnesota

Does Identity Affect Intermarriage Decision? Evidence from NLSY

Discussants: Youjin Hahn, Monash University

Brandon C. Lehr, Occidental College

Christian W. Raschke, Sam Houston State University

[18] Sea Pearl Suite III

4:30–6:15 p.m.

Contemporary Economic Policy Session

MIGRATION: SKILLS AND ASSIMILIATION

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

Chair: Massimiliano Tani, IZA, and University of New South Wales

Papers: Bruce C. Brown, California State Polytechnic University, Pomona

Immigration and Native Adjustment

James T. Bang, St. Ambrose University, and Aniruddha Mitra, Bard College

Spatial Investigation of the Impact of Institutions on High-Skilled Migration

Xiangbo Liu, Renmin University of China

Immigration, Skill Heterogeneity and Qualification Mismatch

Discussants: Xiangbo Liu, Renmin University of China
Massimiliano Tani, IZA, and University of New South Wales
James T. Bang, St. Ambrose University

[19] Nautilus I

4:30–6:15 p.m.

CONTRACT THEORY

Organizer: Hung-Pin Lai, National Chung Cheng University

Chair: Chang-Ching Lin, National Cheng Kung University

Papers: Chien-Lung Chen, Academia Sinica, Eric S. Chou, National Tsing Hua University, and Hideshi Itoh, Hitotsubashi University

Relational Contracts with Differential Time Preferences

Szu-Hsien Ho, Academia Sinica, and Kong-Pin Chen, Academia Sinica

Subjective Performance Evaluation with Correlated Information

Chien-Ming Wang, National Central University, and Kong-Pin Chen, Academia Sinica

Can Partial Fee-Shifting Reduce Both Litigation and Its Cost?

Discussants: Chien-Ming Wang, National Central University

Szu-Hsien Ho, Academia Sinica

Chien-Lung Chen, Academia Sinica

[20] Nautilus II

4:30–6:15 p.m.

ISSUES IN INDUSTRIAL ORGANIZATION

Organizer and Chair: Jinhjung Lee, Sungkyunkwan University

Papers: Seungmin Oh, Sungkyunkwan University

The Impact of Audit on Hospital Financial Performance

Sung Won, Sungkyunkwan University

Analysis of Bank Performance and Its Relation to Bank Regulation and Supervision

Ju-sang Ahn, Sungkyunkwan University

The Effect of Public Pension Expenditure on Household Saving and Consumption by Income Groups in Korea

Dowon Kim, Sungkyunkwan University

Cash vs. In-kind Transfers: Focus on the Political Choice Perspectives

Discussants: Kwansuck Kim, Sungkyunkwan University

Dongwon (Dan) Lee, Sungkyunkwan University

Jinhjung Lee, Sungkyunkwan University

Heejoon Han, Sungkyunkwan University

[21] South Pacific I

4:30–6:15 p.m.

North American Association of Sports Economists, and International Association of Sports Economists

PUBLIC FINANCE IN SPORTS II

Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Brad R. Humphreys, West Virginia University

Papers: Pamela Wicker, German Sport University Cologne, Daniel S. Mason, University of Alberta, Bruce K. Johnson, Centre College, and John C. Whitehead, Appalachian State University

The Germans' Support for Hosting Olympic Summer Games: The CVM Approach

Christine A. Clarke, University of the West Indies

Policy Drivers and the Economics of Sport: The Case of Jamaica

Kaitlyn Harger, West Virginia University, Brad R. Humphreys, West Virginia University, and Amanda Ross, West Virginia University

Do New Sports Facilities Attract New Businesses?

Discussants: Amanda Ross, West Virginia University

Brad R. Humphreys, West Virginia University

Pamela Wicker, German Sport University Cologne

[22] Lehua Suite 4:30–6:15 p.m.

Economic History Association

HUMAN CAPITAL AND HISTORY

Organizer: Sumner J. La Croix, University of Hawaii

Chair: Price V. Fishback, University of Arizona, Tucson, and NBER

Papers: Kris Inwood, University of Guelph, Les Oxley, University of Waikato, and Evan Roberts, University of Minnesota

Did the Mortality Risk of Being Overweight Change in the Twentieth Century?

New Evidence from Two Cohorts of New Zealand Men

Timothy J. Halliday, University of Hawaii at Manoa, and IZA, and Sumner J. La Croix, University of Hawaii

Sons, Daughters, and Labor Supply in Early Twentieth-Century Hawaii

Wayne Liou, University of Hawaii

The Effects of Annexation on the Labor Market in Hawaii

Discussants: Price V. Fishback, University of Arizona, Tucson, and NBER

Rowena Gray, University of California, Merced

[23] South Pacific III 4:30–6:15 p.m.

APPLIED MACROECONOMICS

Organizer and Chair: Dong-Hyeon Kim, Korea University

Papers: Dong-Hyeon Kim, Korea University, and Shu-Chin Lin, Tamkang University

The Resource Curse Hypothesis: The Neglected Time Dimension

Shu-Chin Lin, Tamkang University, and Dong-Hyeon Kim, Korea University

Corruption and Industry Growth

Yi-Chen Wu, National Central University, Dong-Hyeon Kim, Korea University, and Shu-Chin Lin, Tamkang University

Governance, Government Size and Economic Development: New Panel Evidence

Ting-Cih Chen, National Central University, Dong-Hyeon Kim, Korea University, and Shu-Chin Lin, Tamkang University

Finance and Unemployment: New Panel Evidence

Discussants: Dong-Hyeon Kim, Korea University

Shu-Chin Lin, Tamkang University

Yi-Chen Wu, National Central University

Ting-Cih Chen, National Central University

Welcome Reception — The Great Lawn 6:30–8:00 p.m.

All badge-wearing registrants are welcome to attend!

Monday, June 29

CSWEP Hospitality Breakfast — Rainbow Suite I & II 7:00–9:00 a.m.

By invitation only. The Committee on the Status of Women in the Economics Profession (CSWEP) is a subcommittee of the American Economic Association charged with addressing the status of women in the economics profession. Our networking breakfast allows women to learn more about CSWEP and connect with one another. Membership forms and past newsletters available. Visit www.cswep.org.

Registration Open — Coral Lounge 7:30 a.m.–6:30 p.m.

[24] Sea Pearl Suite IV 8:15–10:00 a.m.

TIME SERIES AND DYNAMIC MODELS

Chair: Dustin Chambers, Salisbury University

Papers: Dustin Chambers, Salisbury University, and Shatakshee Dhongde, Georgia Institute of Technology

Are Developing Countries Becoming Equally Unequal?

Jair Ojeda-Joya, Central Bank of Colombia, and Oscar Jaulin-Mendez, Central Bank of Colombia

The Interdependence between Commodity-Price and GDP Cycles: A Frequency-Domain Approach

Tomoyuki Yagi, Keio University

New Estimating Method for Productivity Based on Non-Parametric Approach

Discussants: from above participants

[25] Nautilus I

8:15–10:00 a.m.

STOCHASTIC FRONTIER MODELS: THEORIES AND APPLICATIONS

Organizer: Hung-Pin Lai, National Chung Cheng University

Chair: Hung-Jen Wang, National Taiwan University

Papers: Chang-Ching Lin, National Cheng Kung University, Chih-Chiang Hsu, National Central University, and Shou-Yung Yin, Academia Sinica

Revisit Wage Inefficiency across Industries: An Application of the Stochastic Frontier Model with Unobserved Common Shocks

Meng-Chi Tang, National Chung Cheng University, and Hung-Pin Lai, National Chung Cheng University

The Effects of Global Budget System on Hospital Efficiency

Hung-Pin Lai, National Chung Cheng University

A Two-tier Stochastic Frontier Model with an Application of Online Auction

Discussants: Meng-Chi Tang, National Chung Cheng University

Chang-Ching Lin, National Cheng Kung University

Hung-Jen Wang, National Taiwan University

[26] South Pacific IV

8:15–10:00 a.m.

DEFENSE ECONOMICS: TOPICS IN MILITARY HEALTH

Organizer and Chair: John D. Winkler, RAND Corporation

Papers: Coreen Farris, RAND Corporation

Sexual Assault and Sexual Harassment in the U.S. Military

Andrew Mulcahy, RAND Corporation

The Impact of Health Reform on Purchased Care Access: Predictions and Monitoring Framework

Heather Krull, RAND Corporation

Understanding Treatment of Mild Traumatic Brain Injury (TBI) in the Military Health System

Discussants: David S. C. Chu, Institute for Defense Analyses

John E. Whitley, Institute for Defense Analyses

Elizabeth S. Bradley, Center for Naval Analyses

[27] Nautilus II

8:15–10:00 a.m.

PRODUCTION AND ORGANIZATIONS

Chair: Christian W. Raschke, Sam Houston State University

Papers: Cheng-Hau Peng, Fu-Jen Catholic University, and Cheng-Tai Wu, Fu-Jen Catholic University

R&D Organization, Technology Upgrading and Welfare

Samuel R. Raisanen, Central Michigan University

Regulating Two-sided Pay for Access Markets: Net Neutrality and Consumer Welfare

Chenhang Zeng, Shandong University, and Xinghe Henry Wang, University of Missouri, Columbia

A Note on Endogenous Heterogeneity in a Duopoly

Discussants: from above participants

[28] Coral II 8:15–10:00 a.m.

FISCAL POLICY AND ECONOMIC GROWTH

Chair: Dag Einar Sommervoll, Norwegian University of Life Sciences

Papers: Jang-Ting Guo, University of California, Riverside, and Shu-Hua Chen, National Taipei University

Progressive Taxation, Endogenous Growth, and Macroeconomic (In)stability

Kazuyasu Kawasaki, Toyo University

The Interregional Distribution of Public Capital and Movement of Production Factor in Japan

Yasuyuki Osumi, University of Hyogo

Service Sector Features and Macro Elasticity of Substitution

Eman M. Selim, Tanta University

The Impact of Public Debt on Economic Growth: Evidence from the Egyptian Economy

Discussants: from above participants

[29] Kahili I 8:15–10:00 a.m.

FORECASTING AND EXCHANGE RATES

Chair: Ben Z. Wang, Macquarie University

Papers: Dooyeon Cho, Kookmin University

Uncovered Interest Parity, Covered Interest Arbitrage, and Funding Liquidity Constraints

Hyun Hak Kim, Bank of Korea, and Norman R. Swanson, Rutgers University

Nowcasting and Forecasting GDP of Korea Using Factor MIDAS: Testing for Rationality Using Forecasting

Ben Z. Wang, Macquarie University, Jeffrey R. Sheen, Macquarie University, and Natalia Ponomareva, Macquarie University

The U.S. Factor in Explaining and Forecasting Bilateral U.S. Exchange Rates

Discussants: from above participants

[30] Hibiscus II 8:15–10:00 a.m.

Middle East Economic Association

MONETARY POLICY

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M.

Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Chair: to be announced

Papers: Mehmet Balcilar, Eastern Mediterranean University, and Shawkat M.

Hammoudeh, Drexel University

Forecasting Inflation in the GCC Using Commodity Prices and Structural Break Models

Khalid Shams M. Abdul-Qader, Qatar University, and Idries Mohammad Al-Jarrah, Qatar University

Evaluating the Credit Channel of Monetary Transmission in Qatar

Discussants: Mehmet Balcilar, Eastern Mediterranean University

Idries Mohammad Al-Jarrah, Qatar University

[31] Kahili II 8:15–10:00 a.m.

TRADE AND DEVELOPMENT II

Chair: Jose Fillat, Federal Reserve Bank of Boston

Papers: Mee Jin Cho, Myongji University, Yong Joon Jang, Kyung Hee University, and Han-Sung Kim, Ajou University

The Impact of FTAs on Firm Productivity and Employment: Evidence from Korea

Kelfala M. Kallon, University of Northern Colorado

The Long-Run Relationship between Labor Productivity and Foreign Aid in West Africa

Pei-Chien Lin, Tamkang University

Trade Liberalization and Inequality in Selected Developing Countries: A Synthetic Control Approach

Andrea Pellandra, Carnegie Mellon University

The Commodity Price Boom and Regional Workers in Chile: A Natural Resources Blessing?

Discussants: Mee Jin Cho, Myongji University

Jose Fillat, Federal Reserve Bank of Boston

Kelfala M. Kallon, University of Northern Colorado

Pei-Chien Lin, Tamkang University

[32] Coral IV

8:15–10:00 a.m.

CORPORATE FINANCE

Chair: Susan Elkinawy, Loyola Marymount University

Papers: Susan Elkinawy, Loyola Marymount University, and Julie W. Suh, Loyola Marymount University

Gender Differences in Pay for Luck

Katja Ignatieva, University of New South Wales, Man Chung Fung, University of New South Wales, and Michael Sherris, University of New South Wales

Managing Mortality Risk in Life Annuities: An Application of Longevity Derivatives

Yao Lu, Tsinghua University, E. Han Kim, University of Michigan, Yuan Li, University of Southern California, and Xinzheng Shi, Tsinghua University

How Are Proceeds from Seasoned Equity Offerings Used?

Tatsuo Ushijima, Aoyama Gakuin University

Diversification Organization, and Value of the Firm

Discussants: from above participants

[33] South Pacific II

8:15–10:00 a.m.

International Banking, Economics and Finance Association

BAIL-OUT AND SYSTEMIC RISK

Organizer: Santiago Carbo-Valverde, Bangor University, and CUNEF

Chair: David G. Mayes, University of Auckland

Papers: Xin Zhang, Sveriges Riksbank, Andre Lucas, VU University Amsterdam, and Tinbergen Institute, and Bernd Schwaab, European Central Bank

Modeling Financial Sector Joint Tail Risk in the Euro Area

Thomas Kick, Deutsche Bundesbank, Markus Behn, Bonn University, Rainer Haselmann, Goethe Universität Frankfurt, and Vikrant Vig, London Business School

The Political Economy of Bank Bailouts

Samuel Reynard, Swiss National Bank

Assessing Potential Inflation Consequences of QE

Discussants: Peter Hoerdahl, Bank for International Settlements

David G. Mayes, University of Auckland

James Kolari, Texas A&M University

[34] South Pacific III

8:15–10:00 a.m.

International Banking, Economics and Finance Association

LENDING BEHAVIOR AND RELATED POLICY ISSUES

Organizer and Chair: Santiago Carbo-Valverde, Bangor University, and CUNEF

Papers: Eva Gutierrez, World Bank, Moon Jung Choi, Bank of Korea, and Maria Soledad Martinez Peria, World Bank

Dissecting Foreign Bank Lending Behavior

Francisco Rodriguez-Fernandez, Universidad de Granada, and Santiago Carbo-Valverde, Bangor University, and CUNEF

Do Banks Game on Dynamic Provisions?

Benedikt Ruprecht, Deutsche Bundesbank, Thilo Pausch, Deutsche Bundesbank, and Thomas Kick, Deutsche Bundesbank

The Winner's Curse: Evidence on the Danger of Aggressive Credit Growth in Banking

Discussants: Francesco Ferrante, Board of Governors of the Federal Reserve System
Hector Perez-Saiz, Bank of Canada
Klaus Schaeck, Lancaster University

[35] Sea Pearl Suite II

8:15–10:00 a.m.

Contemporary Economic Policy Session

FINANCE, RISK, AND THE LABOR MARKET

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

Chair: Sandy Suardi, University of Wollongong

Papers: Julian Du, Chinese University of Hong Kong, and Wu Sun, Chinese University of Hong Kong

Are Dissenting Independent Directors Rewarded or Punished? Insights from Corporate China

Tsun-Feng Chiang, Henan University, and Yu-Cheng Ku, Fannie Mae

Is What You Choose What You Want? Outlier Detection in Choice-Based Conjoint Analysis

Leilei Shen, Kansas State University

Value Added Exports and U.S. Local Labor Markets: Does China Really Matter?

Discussants: Xiaoyu Chen, Central University of Finance and Economics

Sandy Suardi, University of Wollongong

Julan Du, Chinese University of Hong Kong

[36] Hibiscus I

8:15–10:00 a.m.

American Society of Hispanic Economists

ACCESS AND ECONOMIC OUTCOMES

Organizer: Alberto Davila, University of Texas-Pan American

Chair: Noelia R. Paez, Hawaii Pacific University

Papers: Monica Deza, University of Texas, Dallas, and Juan Carlos Suarez Serrato, Duke University

Access to Light Rail and Neighborhood Evolution: Capitalization or Agglomeration Effects

Ken Schoolland, Hawaii Pacific University, and Noelia R. Paez, Hawaii Pacific University

Immigration, Migration Processes and Welfare

Salvador Contreras, University of Texas-Pan American

Education Environment Context Switching and Its Effects on Performance and Instructor Evaluation

Hui Huang, Hawaii Pacific University, and Xin Fang, Hawaii Pacific University

Modeling Protected Species As an Undesirable Output: A Revisit Using Multiple Output Stochastic Frontier

Discussants: William Charles Sawyer, Texas Christian University

Alfonso Flores-Lagunes, Syracuse University, and IZA

Joseph Guzman, Michigan State University

Salvador Contreras, University of Texas-Pan American

[37] Lehua Suite

8:15–10:00 a.m.

AEA Committee on the Status of Women in the Economics Profession

HEALTH AND HUMAN CAPITAL INVESTMENTS

Organizer: Bevin M. Ashenmiller, Occidental College

Chair: Kristin F. Butcher, Wellesley College

Papers: Chinhui Juhn, University of Houston

The Quantity-Quality Tradeoff and Parental Socioeconomic Status

Heather Antecol, Claremont McKenna College

Career and Family Choices among Elite Liberal Arts Graduates

Wes Yin, University of California, Los Angeles

The Returns to Anti-Counterfeiting: Evidence from Text-Message Authentication of Pharmaceuticals

Discussants: Heather Antecol, Claremont McKenna College

Michael R. Ransom, Brigham Young University

Ketki Sheth, University of California, Merced

[38] Coral I

8:15–10:00 a.m.

National Association of Forensic Economics

FORENSIC ECONOMICS I

Organizers: William G. Brandt, Brandt Forensic Economics, and Michael L.

Nieswiadomy, University of North Texas

Chair: Marc A. Weinstein, Team Economics, LLC

Papers: William G. Brandt, Brandt Forensic Economics

Historical Performance of Alternative Damage Award Structures

Peter Formuzis, Formuzis, Pickersgill & Hunt, Inc.

Bond Maturity Effects on Net Discount Rate

Discussants: Michael L. Nieswiadomy, University of North Texas

Thomas M. Roney, Thomas Roney, LLC

[39] Sea Pearl Suite III

8:15–10:00 a.m.

Contemporary Economic Policy Session

APPLIED MICROECONOMICS

Organizer: L. Dwight Israelsen, Utah State University

Chair: Jack W. Hou, California State University, Long Beach, and Henan University

Papers: L. Dwight Israelsen, Utah State University, Anne I. Whyte, Utah State University, and Ryan D. Israelsen, Indiana University

Impacts of Birth Rates and Migration on Segregation in U.S. Counties

William J. Israelsen, University of Texas Southwestern

Incentives, Market Failure, and the Antibiotic Resistance Crisis

Lora Israelsen, Harvard University, and L. Dwight Israelsen, Utah State University

The Impact of Scholarship Grade Requirements on Academic Performance

Ryan D. Israelsen, Indiana University

Home Bias: Evidence from Municipal Bond Ratings

L. Dwight Israelsen, Utah State University, and Karl E. Israelsen, Carman Lehnhof Israelsen

Compensation Schemes and Work Incentives in Law Firms

Discussants: from above participants

[40] South Pacific I

8:15–10:00 a.m.

North American Association of Sports Economists, and International Association of Sports Economists

THEORY AND SPORTS

Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Liam Lenten, La Trobe University

Papers: Liam Lenten, La Trobe University, Jan Libich, La Trobe University, and Petr Stehlik

Scoring Dynamics: The Effect of Sport-Specificities

Johannes Orłowski, German Sport University Cologne, Pamela Wicker, German Sport University Cologne, and Christoph Breuer, German Sport University Cologne

Developing and Validating a Theoretical Model for Labor Market Migration of Elite Sport Coaches

Nicholas Shunda, University of Redlands

Are Sports Teams Profit- or Win-Maximizers? An Evolutionary Answer

Discussants: Johannes Orłowski, German Sport University Cologne
 Nicholas Shunda, University of Redlands
 Liam Lenten, La Trobe University

[41] Sea Pearl Suite I 8:15–10:00 a.m.

CULTURE, CULTURAL DIVERSITY, AND ECONOMIC DEVELOPMENT

Chair: Vincent E. Dropsy, University of French Polynesia

Papers: Vincent E. Dropsy, University of French Polynesia

Culture, Economic Freedom and Development

Emanuel X. Oliveira, Michigan Technological University, Saurav Pathak, Michigan Technological University, and Andre Laplume, Michigan Technological University

Technology Entrepreneurship in the Presence of Cultural Diversity and Shadow

Economy: A Multi-Level Model in the Context of Developing Economies

Discussants: Christine A. Clarke, University of the West Indies

Vincent E. Dropsy, University of French Polynesia

[42] Ilima Boardroom 8:15–10:00 a.m.

RENEWABLE RESOURCES AND CONSERVATION

Chair: Mona Ray, Morehouse College

Papers: Rafat Alam, MacEwan University

Conflict and Choices in Natural Resource Development in Canada

Michael J. Barrowclough, Virginia Polytechnic Institute and State University, and L. Leon Geyer, Virginia Polytechnic Institute and State University

Can We Be Wiser with Our Fertilizer? Biofuel's Nutrient Demands

Discussants: Rafat Alam, MacEwan University

Andrew T. Balthrop, American University of Sharjah

Michael J. Barrowclough, Virginia Polytechnic Institute and State University

Refreshment Break — Coral Lounge 10:00–10:15 a.m.

[43] Sea Pearl Suite I 10:15 a.m.–12:00 n.

ECONOMIC EDUCATION AND TEACHING II

Chair: Jane S. Lopus, California State University, East Bay

Papers: Paul R. Johnson, University of Alaska, Anchorage, and Qiujiu Zheng, University of Alaska, Anchorage

Trading in Networks: A Classroom Experiment

Carsten Lange, California State Polytechnic University, Pomona

Developing a Multimedia Learning System for Economics in a Collaborative Environment

Jane S. Lopus, California State University, East Bay, and Julie Glass, California State University, East Bay

Effects of Math Intervention on Learning Principles of Economics

Discussants: from above participants

[44] Nautilus II 10:15 a.m.–12:00 n.

ECONOMICS OF PUBLISHING AND RESEARCH ASSESSMENT EXERCISES

Organizer and Chair: John K. Gibson, University of Waikato

Papers: John K. Gibson, University of Waikato, David L. Anderson, Queen's University, and John Henry Tressler, University of Waikato

Citations or Journal Quality: Which Is Rewarded More in the Academic Labor Market?

Les Oxley, University of Waikato

Rules, Metrics, Peer Review and the Role of Institutional Memory

John Henry Tressler, University of Waikato, John K. Gibson, University of Waikato, and David L. Anderson, Queen's University

Do Research Assessment Exercises Raise Returns to Publishing in Higher Ranked Journals?

Discussants: John K. Gibson, University of Waikato
Les Oxley, University of Waikato

[45] Nautilus I

10:15 a.m.–12:00 n.

Society for Economic Measurement

SOCIETY FOR ECONOMIC MEASUREMENT I

Organizer and Chair: Logan J. Kelly, University of Wisconsin, River Falls

Papers: Makram El-Shagi, Henan University, and Logan J. Kelly, University of Wisconsin, River Falls

What Can We Learn from Country Level Liquidity in the EMU?

Jane M. Binner, University of Birmingham, Sajid Mukhtar Chaudhry, University of Birmingham, Andrew Mullineux, Bournemouth University, and James L. Swofford, University of South Alabama

Scotland As an Optimal Currency Area

Liting Su, University of Kansas, and William A. Barnett, University of Kansas

The Joint Service of Money and Credit

Discussants: Jane M. Binner, University of Birmingham
Makram El-Shagi, Henan University
Logan J. Kelly, University of Wisconsin, River Falls

[46] South Pacific IV

10:15 a.m.–12:00 n.

DEFENSE ECONOMICS: DOD MILITARY AND CIVILIAN COMPENSATION

Organizer and Chair: John D. Winkler, RAND Corporation

Papers: Beth J. Asch, RAND Corporation

Motivating Issues Behind Military Compensation Reform and the DoD Reform Concepts

Beth J. Asch, RAND Corporation

Research in Support of DoD's Review of Military Compensation

Craig A. Bond, RAND Corporation

Incentives for Extending the Length of Overseas Tours

Michael Mattock, RAND Corporation, James R. Hosek, RAND Corporation, and Beth J. Asch, RAND Corporation

Reforming the DoD Disability Retirement System

Discussant: David S. C. Chu, Institute for Defense Analyses

[47] Coral IV

10:15 a.m.–12:00 n.

Association for University Business and Economic Research

WESTERN STATES ECONOMIC OUTLOOK ROUNDTABLE

Organizer: Stephen P. A. Brown, University of Nevada, Las Vegas

Chair: Dennis Hoffman, Arizona State University

Papers: Dennis Hoffman, Arizona State University

Arizona

Esmael Adibi, Chapman University

California

Carl S. Bonham, University of Hawaii at Manoa

Hawaii

[48] Sea Pearl Suite IV

10:15 a.m.–12:00 n.

EXCHANGE RATES AND TRADE

Chair: Sung Chul No, Southern University and A&M College

Papers: Tokuo Iwaisako, Hitotsubashi University, and Hayato Nakata, Meisei University
Impact of Exchange Rate Shocks on Japanese Exports: Quantitative Assessment Using the Structural VAR Model

Hong Ma, Tsinghua University, Yuwei Guo, Tsinghua University, and Yuan Xu, Tsinghua University

Exchange Rate, Exports and Financial Constraint: Evidence from Chinese Exporters

Sung Chul No, Southern University and A&M College, and Michael Salassi, Louisiana State University

Pricing-to-Market and Exchange Rate Pass-Through in Selected U.S. Rice Export Markets

Tuan Khai Vu, Meisei University

Intra-Regional Trade in Intermediate Goods and the Choice of Exchange Rate Regime in East Asia

Discussants: Gerald M. Groshek, University of Redlands

Tokuo Iwaisako, Hitotsubashi University

Sung Chul No, Southern University and A&M College

Tuan Khai Vu, Meisei University

[49] Sea Pearl Suite II

10:15 a.m.–12:00 n.

Contemporary Economic Policy Session

BANKING SECTOR AND STOCK MARKET: CHINA

Organizer and Chair: Jack W. Hou, California State University, Long Beach, and Henan University

Papers: Xiaoyu Chen, Central University of Finance and Economics, and Thomas C. Chiang, Drexel University

Stock Market and Industrial Output Growth: Evidence from China's Market

Qianqian Wang, Henan University

The Impact of Factors and Policies on Cross Section of Stock Returns in China

Julan Du, Chinese University of Hong Kong, and Wu Sun, Chinese University of Hong Kong

Formal Finance, Informal Finance and Poverty Alleviation: The Experience of Rural China

Discussants: Qianqian Wang, Henan University

Julan Du, Chinese University of Hong Kong

Chung-Te Ting, Chang-Jung Christian University

[50] South Pacific II

10:15 a.m.–12:00 n.

International Banking, Economics and Finance Association

LAW AND FINANCE

Organizer: Santiago Carbo-Valverde, Bangor University, and CUNEF

Chair: Hector Perez-Saiz, Bank of Canada

Papers: Hector Perez-Saiz, Bank of Canada, and Aggey Semenov, University of Ottawa

The Effect of Campaign Contributions on State Banking Regulation

James Kolari, Texas A&M University, and Ivan Pastor Sanz, University of Valladolid

Systemic Risk Measurement in Banking Using Self-Organizing Maps

Nicole Jonker, De Nederlandsche Bank, Wilko Bolt, De Nederlandsche Bank, and Mirjam Plooi, De Nederlandsche Bank

Tourist Test or Tourist Trap? Unintended Consequences of Debit Card

Interchange Fee Regulation

Discussants: Naoaki Minamihashi, Gothenburg University

Isaiah Hull, Sveriges Riksbank

Toni Ahnert, Bank of Canada

[51] South Pacific III

10:15 a.m.–12:00 n.

International Banking, Economics and Finance Association

EURO AREA FINANCIAL STABILITY ISSUES

Organizer: Santiago Carbo-Valverde, Bangor University, and CUNEF

Chair: Peter Hoerdahl, Bank for International Settlements

Papers: David G. Mayes, University of Auckland, Maritta Paloviita, Bank of Finland, and Matti Viren, Bank of Finland

The EMU and the Anchoring of Inflation Expectations

Klaus Schaeck, Lancaster University, Thomas Kick, Deutsche Bundesbank, Benedikt Ruprecht, Deutsche Bundesbank, and Enrico Onali, Bangor University

How Does the Eurozone Crisis Affect Securities Portfolios?

Mari Robertson, University of Cincinnati

Alternative Finance and Monetary Policy

Discussants: Benedikt Ruprecht, Deutsche Bundesbank

David G. Mayes, University of Auckland

Thomas Kick, Deutsche Bundesbank

[52] Ilima Boardroom

10:15 a.m.–12:00 n.

HEALTH AND GOVERNMENT POLICY

Chair: Saeed Khodaverdian, Frankfurt School of Finance & Management

Papers: Archita Banik, Bloomsburg University

Women's Self-Assessed Health Status and the Presence of Microcredit: Evidence from India

Saeed Khodaverdian, Frankfurt School of Finance & Management, and Afschin Gandjour, Frankfurt School of Finance & Management

Revisiting the Effect of Life Expectancy on Economic Growth: Evidence from Natural Disasters

Ying Li, Southwestern University of Finance and Economics, Jingyi Shi, Southwestern University of Finance and Economics, and Bing Xu, Southwestern University of Finance and Economics

Why Income Matters for Participation in Leisure Time Physical Activities: Evidence from Weather Shocks

Luca Salmasi, University of Perugia, Martina Celidoni, University of Padova, Donatella Lanari, University of Perugia, and Luca Pieroni, University of Perugia

Side-effects of Anti-Smoking Policies on Health Behaviors: Evidence from the US

Discussants: from above participants

[53] Hibiscus II

10:15 a.m.–12:00 n.

EDUCATION AND BEHAVIORAL

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M.

Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Chair: Rana Hendy, Economic Research Forum for Arab Countries, Iran and Turkey

Papers: Jonathan Schulz, University of Nottingham, Uwe Sunde, University of St. Gallen, Petra Thiemann, University of Southern California, and Christian Thoeni, University of Lausanne

Selection into Experiments—Evidence from Students in Higher Education

Mallory Montgomery, University of Southern California

Calculated Social Deviations: Stealing under Anonymity and Exposure

Discussants: Mallory Montgomery, University of Southern California

Ryan Kendall, University of Southern California

Kanish Debnath, Indian Institute of Management

[54] Kahili I

10:15 a.m.–12:00 n.

TEACHING ECONOMICS: AWARDS, ENERGY, AND LAND MARKETS

Organizer: Majah-Leah Ravago, University of the Philippines

Chair: Christopher Wada, University of Hawaii at Manoa

Papers: Majah-Leah Ravago, University of the Philippines, and Dennis Mapa, University of the Philippines

Awards and Rewards: Impact Evaluation of an Award for Outstanding Teacher

James A. Roumasset, University of Hawaii, and Majah-Leah Ravago, University of the Philippines

Principles of Electricity Economics

Karl Robert L. Jandoc, University of Hawaii at Manoa, and James A. Roumasset, University of Hawaii

The Case against the Case for Land Reform: Transaction Costs and Misplaced Exogeneity

Discussants: Timothy J. Halliday, University of Hawaii at Manoa, and IZA

Arlan Zandro I. Brucal, University of Hawaii at Manoa

Sumner J. La Croix, University of Hawaii

[55] Lehua Suite 10:15 a.m.–12:00 n.

Professional Development Session

AEA Committee on the Status of Women in the Economics Profession

JOBS FOR ECONOMISTS: A PANEL DISCUSSION ON THE PROS AND CONS OF GOVERNMENT, ACADEMIC, RESEARCH AND PRIVATE SECTOR JOBS

Organizer and Chair: Bevin M. Ashenmiller, Occidental College

Panelists: Kristin F. Butcher, Wellesley College

Chinhui Juhn, University of Houston

Heather Antecol, Claremont McKenna College

[56] Coral I 10:15 a.m.–12:00 n.

National Association of Forensic Economics

FORENSIC ECONOMICS II

Organizers: William G. Brandt, Brandt Forensic Economics, and Michael L. Nieswiadomy, University of North Texas

Chair: Robert A. Male, Vocational Economic Consultant

Papers: Marc A. Weinstein, Team Economics, LLC

Applying the 9/11 VCF Fund Rules to the 12/7 Pearl Harbor Attack

Thomas M. Roney, Thomas Roney, LLC, and Nora Ostrofe, Hagen, Streiff, Newton, & Oshiro

Tax Gross Up

Michael L. Nieswiadomy, University of North Texas

Tax Gross Ups for Multiple Years

Discussants: William G. Brandt, Brandt Forensic Economics

Frank D. Tinari, Seton Hall University, and Tinari Economics Group

Christopher W. Young, Rutgers University

[57] Kahili II 10:15 a.m.–12:00 n.

WELFARE AND GOVERNMENT POLICY

Chair: Hui-chen Wang, National Tsing Hua University

Papers: David E. Davis, South Dakota State University, and Rui Huang, Bates White Economic Consulting

The Effect of SNAP Benefits for Food Insecurity

Christian W. Raschke, Sam Houston State University, and Deokrye Baek, Louisiana State University

The Impact of SNAP Vehicle Asset Limits on Asset Allocation in Low-Income Households

Mona Ray, Morehouse College

Disparity in Self-Reliance among Sex-Workers in Urban and Suburban Areas—A Case in India

Hui-chen Wang, National Tsing Hua University

Work, Welfare, School, or Nothing at All

Discussants: David E. Davis, South Dakota State University
 Christian W. Raschke, Sam Houston State University
 Mona Ray, Morehouse College
 Hui-chen Wang, National Tsing Hua University

[58] Sea Pearl Suite III 10:15 a.m.–12:00 n.
Contemporary Economic Policy Session

CHINA: PROPERTY RIGHTS, TAX STRUCTURE, AND TRANSFORMATION

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Leilei Shen, Kansas State University

Papers: Dongyan Li, Nankai University, and Xiaoshuang Zhao, Nankai University
Tax Morale, Tax Compliance and China's Tax Structure Optimization

Zhichao Yin, Southwestern University of Finance and Economics, and Steven Lugauer, University of Notre Dame

Micro-Data Evidence on Family Size and Chinese Household Saving

Guangjian Xu, Renmin University of China

The Influence of International Crude Oil Prices on Chinese General Price Level

Xiao-rong Du, Sichuan University, and Ying Jiang, Sichuan University

Analysis of the Price Discovery and Risk Transfer Functions of Chinese Fuel Oil Futures Market—Based on Amended G-S Model

Discussants: Leilei Shen, Kansas State University

Xiao-rong Du, Sichuan University

Zhichao Yin, Southwestern University of Finance and Economics

Guangjian Xu, Renmin University of China

[59] South Pacific I 10:15 a.m.–12:00 n.
North American Association of Sports Economists, and International Association of Sports Economists

ECONOMICS OF BASKETBALL

Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Eleanor P. Brown, Pomona College

Papers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Arturo Galletti

Shot Allocation in the National Basketball Association: The Costs and Benefits of Inefficient Scoring

Jill S. Harris, Pomona College, and David J. Berri, Southern Utah University

Own-Race Bias in the WNBA

Yvan J. Kelly, Flagler College

Scott, Long, Somppi: 30 Years Later

Akira Motomura, Stonehill College, Kelsey Roberts, Clemson University, Daniel M. Leeds, Michigan Department of Education, and Michael A. Leeds, Temple University

Does It Pay to Build through the Draft in the National Basketball Association?

Discussants: Jill S. Harris, Pomona College

Akira Motomura, Stonehill College

Eleanor P. Brown, Pomona College

Yvan J. Kelly, Flagler College

[60] Hibiscus I 10:15 a.m.–12:00 n.

ENVIRONMENTAL ECONOMICS AND GOVERNMENT POLICY

Chair: Paul Comolli, University of Kansas

Papers: Shinya Kawahara, Risho University

Political Economy in Tradable Emission Permits

Sebastian J. Miller, Inter-American Development Bank

Understanding Environmental Conflicts in Large Projects

Katie Schultz, College of William & Mary, Sean T. D'Evelyn, Loyola Marymount University, and Kimberly M. Burnett, University of Hawaii

Economic Drivers of Worldwide Invasions of Reptiles and Amphibians

Discussants: from above participants

[61] Sea Pearl Suite IV

12:30–2:15 p.m.

TOPICS IN GENERAL ECONOMICS

Chair: Wade E. Martin, California State University, Long Beach

Papers: Nishkam S. Agarwal, U.S. Environmental Protection Agency

Externalities, Social Welfare, and Authentic Happiness: Economics versus Eastern Philosophy

Martin G. Kolmar, University of St. Gallen, and Thomas Beschoner, University of St. Gallen

Locating Responsibility—An Extended Transaction-Cost Approach

Mark A. Steckbeck, Campbell University

Self Interest: A Normative Perspective

Jeremy P. Thornton, Samford University, Sara Helms, Samford University, and Charles Stokes, Samford University

Religious Observance and Intertemporal Choice, an Experimental Approach

Discussants: from above participants

[63] South Pacific III

12:30–2:15 p.m.

DEFENSE ECONOMICS: RECRUITING, COMPENSATION, AND BENEFITS

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

Chair: Elaina Rose, University of Washington, Seattle

Papers: Lawrence Goldberg, Institute for Defense Analyses, Dennis Kimko, Institute for Defense Analyses, and Maggie Li

The Outlook for Army Recruiting: A Perfect Storm

Laura E. Army, Naval Postgraduate School, and Jonathan Lipow, Naval Postgraduate School

Hard Lessons: Combat Deployment and Veteran Interest in Higher Education

Colin M. Doyle, Institute for Defense Analyses, Michael S. Nash, Julie A Pechacek, Institute for Defense Analyses, P. M. Picucci, and Paul H. Richenbach

Review of the Wage Setting Process for the Federal Wage-Grade Workforce

Discussants: Jared Huff, Center for Naval Analyses

Elizabeth S. Bradley, Center for Naval Analyses

Carla Tighe Murray, Congressional Budget Office

[64] South Pacific IV

12:30–2:15 p.m.

DEFENSE ECONOMICS: LESSONS FROM PARCA ON DOD MAJOR SYSTEMS

Organizer: David L. McNicol, Institute for Defense Analyses

Chair: John E. Whitley, Institute for Defense Analyses

Papers: David L. McNicol, Institute for Defense Analyses

Evidence on the Effect of DoD Acquisition Policy and Process on Cost Growth of Major Acquisition Programs

R. Bruce Williamson, University of Tennessee, Knoxville

The Impact of Regulatory Oversight on Major Defense Acquisition Program Performance

Dan Davis, Center for Naval Analyses

2014 Report on the Performance of the Defense Acquisition System: On Contract Incentives

David Nicholls, Institute for Defense Analyses, Richard P. Diehl, Institute for Defense Analyses, and Patricia F. Bronson, Institute for Defense Analyses

Eliminating Regulatory Requirements Imposed on Industry Where Costs Outweigh Benefits

Discussants: Thomas Light, RAND Corporation
David M. Tate, Institute for Defense Analyses

[65] Sea Pearl Suite II

12:30–2:15 p.m.

Contemporary Economic Policy Session

TOPICS IN APPLIED MICRO

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

Chair: Carsten Lange, California State Polytechnic University, Pomona

Papers: Carsten Lange, California State Polytechnic University, Pomona

House Planner—An Internet Application to Quantify House Prices and Their Contributing Factors

Chung-Te Ting, Chang-Jung Christian University, Cheng-Te Lin, University of Kang Ning, Yu-Sheng Huang, National Chung Hsing University, and Chun-Hung Lee, National Dong Hwa University

Benefits Evaluation of Service Recovery under Consumer Waiting Time in Restaurants

Jingjing Ye, Southwestern University of Finance and Economics, and Xiaoguang Chen, Southwestern University of Finance and Economics

Driving Restriction, Air Pollution, and Adaptation

Discussants: Jaime A. Meza-Cordero, IMPAQ International, LLC

Carsten Lange, California State Polytechnic University, Pomona

Ming-Hung Weng, National Cheng Kung University

[66] South Pacific II

12:30–2:15 p.m.

TOPICS IN MONEY AND MONETARY POLICY WITH FRICTIONAL TRADE

Organizer and Chair: Liang Wang, University of Hawaii at Manoa

Papers: Lucas Herrenbrueck, Simon Fraser University, and Athanasios Geromichalos, University of California, Davis

Fiscal Games on a Monetary Turf: How Financial Market Conditions Are Affected by (and In Turn Affect) the Supply of Liquid Assets

Pedro Gomis-Porqueras, Deakin University

Regulating Over the Counter Financial Markets: Implications for the Stabilization of the Central Bank's Dual Mandate

Liang Wang, University of Hawaii at Manoa, and Fang Yao, Reserve Bank of New Zealand

Sales and the Effects of Monetary Policy

Discussants: Benoit Julien, University of New South Wales

Liang Wang, University of Hawaii at Manoa

Pedro Gomis-Porqueras, Deakin University

[67] Nautilus II

12:30–2:15 p.m.

OPEN ECONOMY MACROECONOMICS

Chair: Enrique Martinez-Garcia, Federal Reserve Bank of Dallas

Papers: Jose Fillat, Federal Reserve Bank of Boston, Stefania Garetto, Boston University, and Martin Goetz, Goethe Universitat Frankfurt

Global Banks' Dynamics and the International Transmission of Shocks

Gerald M. Groshek, University of Redlands

If At First You Don't Succeed: Lisbon 2010 to Europe 2020

Enrique Martinez-Garcia, Federal Reserve Bank of Dallas

Has Globalization Changed the Business Cycle and Monetary Policy?

Chin-Chyuan Tai, Averett University, and Jue-Ling Tai, Danville Community College

The Effects of Changes in Macroeconomic Policy and Imported Goods Price under Flexible Exchange Rates—An Ordinary-Keynesian Unemployment Model

Discussants: Gerald M. Groshek, University of Redlands

Tokuo Iwaisako, Hitotsubashi University

Enrique Martinez-Garcia, Federal Reserve Bank of Dallas

Chin-Chyuan Tai, Averett University

[68] Kahili I

12:30–2:15 p.m.

INTERNATIONAL TRADE POLICY: COOPERATION AND CONFLICT**Organizer and Chair:** Baybars Karacaovali, University of Hawaii at Manoa**Papers:** Eric W. Bond, Vanderbilt University, and Kamal Saggi, Vanderbilt University*Compulsory Licensing and Patent Protection: A North-South Perspective*

Michelle R. Garfinkel, University of California, Irvine, and Constantinos Syropoulos, Drexel University

Trading with the Enemy: Could Classical Liberals Be Right?

Chrysostomos Tabakis, KDI School of Public Policy and Management, Costas

Hadjiyiannis, University of Cyprus, and Christos Kotsogiannis, University of Exeter

North-South Trade and Conflict

Paul Missios, Ryerson University, Kamal Saggi, Vanderbilt University, and Halis M.

Yildiz, Ryerson University

*External Trade Diversion, Exclusion Incentives and the Nature of Preferential Trade Agreements***Discussants:** Constantinos Syropoulos, Drexel University

Kamal Saggi, Vanderbilt University

Halis M. Yildiz, Ryerson University

Chrysostomos Tabakis, KDI School of Public Policy and Management

[69] Hibiscus II

12:30–2:15 p.m.

VOLATILITY IN FINANCIAL MARKETS**Chair:** Samim Ghamami, Board of Governors of the Federal Reserve System**Papers:** Shih-Wei Chao, National Chengchi University*Do Economic Variables Improve Bond Return Volatility Forecasts?*

Heejoon Han, Sungkyunkwan University, and Seung Hee Lee, Sungkyunkwan University

Adopting Economic Variables Such As Housing Price to Explain Stock Market Volatility

Katja Ignatieva, University of New South Wales, and Jose Da Fonseca, Auckland University of Technology

Do Price and Volatility Jump Together in Energy Markets?

Benjamin Miranda Tabak, Federal Senate of Brazil, and Universidade Católica de Brasília,

Dimas M. Fazio, Universidade de Sao Paulo, and Daniel O. Cajueiro, Universidade de Brasília

*Inflation Targeting: Is IT to Blame for Banking System Instability?***Discussants:** Shih-Wei Chao, National Chengchi University

Samim Ghamami, Board of Governors of the Federal Reserve System

Heejoon Han, Sungkyunkwan University

Benjamin Miranda Tabak, Federal Senate of Brazil, and Universidade Católica de Brasília

[70] Sea Pearl Suite I

12:30–2:15 p.m.

*Korea-America Economic Association***TOPICS IN FINANCIAL ECONOMICS****Organizer:** Hyeongwoo Kim, Auburn University**Chair:** Cheolbeom Park, Korea University**Papers:** Sei-Wan Kim, Ewha Womans University, Young-Min Kim, Korea Financial Investment Association, and Bong-Soo Lee, Florida State University*How Does Aging Affect Equity Mutual Fund Demand? Evidence from Twenty-One Countries*

Hyeongwoo Kim, Auburn University, and Wen Shi, Auburn University

Forecasting Financial Market Vulnerability in the U.S.: A Factor Model Approach

Cheolbeom Park, Korea University, and Dong-hun Shin, Korea University

*Stock Market Predictability: Global Evidence and an Explanation***Discussants:** to be announced

[71] Nautilus I

12:30–2:15 p.m.

THE GREAT FINANCIAL CRISIS: SOME SIMILARITIES AND SOME DIFFERENCES

Organizer and Chair: George G. Kaufman, Loyola University Chicago

Papers: James R. Barth, Auburn University, and Milken Institute, Robert A. Eisenbeis, Cumberland Advisors, and George G. Kaufman, Loyola University Chicago

The Great Financial Crisis: Some Similarities and Some Differences with Earlier Crises

Harvey Rosenblum, Southern Methodist University

Getting the Sequence Right: First the Banks, Then Monetary Policy

Discussants: Harvey Rosenblum, Southern Methodist University

Robert A. Eisenbeis, Cumberland Advisors

[72] Ilima Boardroom

12:30–2:15 p.m.

WELFARE AND POVERTY

Chair: Christopher M. Fleming, Griffith University

Papers: Christopher M. Fleming, Griffith University, Christopher L. Ambrey, Griffith University, and Matthew Manning, Australian National University

Natural Capital and Social Welfare

Li-Hsuan Huang, National Central University

What Determines Happiness in Four Asian Countries—Income or Relative Income?

Christopher K. Johnson, University of North Florida, and Willis Lewis, Winthrop University

The Role of Location in Explaining Poverty: Evidence from the U.S. Black Belt

Discussants: from above participants

[73] Lehua Suite

12:30–2:15 p.m.

Society for the Advancement of Behavioral Economics, and International Confederation for the Advancement of Behavioral Economics and Economic Psychology

GENDER, DISCRIMINATION, AND CRIME

Organizer and Chair: John Ifcher, Santa Clara University

Papers: Katarzyna Sekscinska, University of Warsaw, Agata Trzcinska, University of Warsaw, and Dominika Maison, University of Warsaw

The Influence of Thinking About Different Social Woman Roles on Female Financial and Consumer Choices

Brady P. Horn, University of New Mexico, Bern C. Dealy, University of New Mexico,

Alok K. Bohara, University of New Mexico, Robert P. Berrens, University of New Mexico, and Angela Bryan, University of New Mexico, and University of Colorado

Willingness to Pay to Avoid Sexually Transmitted Infections: A Stated Preference Study of Behavioral Intervention and Justice-involved Youth

Positive Effects of Activating the Money Concept in Children

Agata Trzcinska, University of Warsaw, and Katarzyna Sekscinska, University of Warsaw

Positive Effects of Activating the Money Concept in Children

Discussants: from above participants

[74] Coral IV 12:30–2:15 p.m.

President-Elect Featured Session

NEW PERSPECTIVES ON FIRMS AND THE LABOR MARKET

Organizer and Chair: David Card, University of California, Berkeley

Papers: Frederico Finan, University of California, Berkeley

Procuring Firm Growth: The Effects of Government Purchases on Firm Dynamics

Christian Dustmann, University College London

Peer Effects in the Workplace

David Card, University of California, Berkeley

Climbing Up and Falling Off the Job Ladder

Discussants: to be announced

[75] Kahili II 12:30–2:15 p.m.

Transportation and Public Utilities Group

ECONOMICS OF TRANSPORTATION

Organizer: Wesley W. Wilson, University of Oregon

Chair: Mark A. Holmgren, Eastern Washington University

Papers: Jeffrey P. Cohen, University of Connecticut, and Michael R. Brown, Vancouver Airport Authority

Vancouver International Airport and Industry Proximity

Felix Friedt, University of Oregon, and Wesley W. Wilson, University of Oregon

Trade, Transportation and Trade Imbalance: An Empirical Evaluation of Markets and Backhauls

Kenneth Casavant, Washington State University, and Jeremy Sage, Washington State University

Freight Corridors: A Watershed Approach

Steven Trick, University of Wisconsin, Milwaukee

The Influence of Foreign Truck Driver Employment on the Wages of Domestic Truck Drivers

Discussants: Taylor McKenzie, University of Oregon

William Huneke, U.S. Department of Transportation

Wesley W. Wilson, University of Oregon

Mark A. Holmgren, Eastern Washington University

[76] South Pacific I 12:30–2:15 p.m.

North American Association of Sports Economists, and International Association of Sports Economists

ECONOMICS OF GOLF

Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Jill S. Harris, Pomona College

Papers: Jaret Treber, Kenyon College, and Sam Giller, Charles River Associates, Inc.

Drive for Show and Put for Dough, But What About Saying 'I Do'?

Neil Metz, University of Central Oklahoma, and Daniel C. Hickman, University of Idaho

Estimating Peer Effects Using PGA Tour Shotlink Data

Jeremy Arkes, Naval Postgraduate School, and Daniel F. Stone, Bowdoin College

New Evidence of Prospect Theory in Professional Golf

Discussants: Neil Metz, University of Central Oklahoma

Jeremy Arkes, Naval Postgraduate School

Joshua A. Price, Southern Utah University

[77] Coral I

12:30–2:15 p.m.

WORLD AND THE CHINESE ECONOMY**Organizer:** Qing Liu, Chinese University of Hong Kong, and Tsinghua University**Chair:** Chong-En Bai, Tsinghua University**Papers:** Jiandong Ju, Tsinghua University, Kang Shi, Chinese University of Hong Kong, and Shang-Jin Wei, Columbia University*Trade Reforms and Current Account Imbalances*

Liugang Sheng, Chinese University of Hong Kong, and Dennis Tao Yang, University of Virginia

Expanding Export Variety: The Role of Institutional Reforms in Developing Countries

Qing Liu, Chinese University of Hong Kong, and Tsinghua University, Chong-En Bai, Tsinghua University, and Wen Yao, Tsinghua University

*Investing Like China***Discussants:** Liugang Sheng, Chinese University of Hong Kong

Jiandong Ju, Tsinghua University

[78] Hibiscus I

12:30–2:15 p.m.

*American Society of Hispanic Economists***TOPICS IN ECONOMIC DEVELOPMENT****Organizer:** Alberto Davila, University of Texas-Pan American**Chair:** Noelia R. Paez, Hawaii Pacific University**Papers:** Don P. Clark, University of Tennessee, and William Charles Sawyer, Texas Christian University*Industrialization and Economic Development in High Performing Asian Economies*

Noelia R. Paez, Hawaii Pacific University

Local Food, Heterogeneous Communities and Substitution

Bei Zeng, Hawaii Pacific University, and Xin Fang, Hawaii Pacific University

Geographic Comparison of Growth, Stability and Diversification of Hawaii's Local Food Production

Joseph Guzman, Michigan State University

*Determinants of Farmworker-to-Business Owner Transition***Discussants:** Alfonso Flores-Lagunes, Syracuse University, and IZA

Marie T. Mora, University of Texas-Pan American

William Charles Sawyer, Texas Christian University

Carmen E. Carrion-Flores, Binghamton University, SUNY

[79] Sea Pearl Suite III

12:30–2:15 p.m.

*Contemporary Economic Policy Session***IMPLICATION OF CARBON MARKET ON ECONOMIC ACTIVITIES****Organizers:** Tun-Hsiang E. Yu, University of Tennessee, and Man-Keun Kim, Utah State University**Chair:** Tun-Hsiang E. Yu, University of Tennessee**Papers:** Man-Keun Kim, Utah State University, and Tae-Hoo Kim, Utah State University*Fuel Switching and Regional Greenhouse Gas Initiative (RGGI) in the United States*

Tun-Hsiang E. Yu, University of Tennessee, Burton C. English, University of Tennessee, James A. Larson, University of Tennessee, and Jia Zhong, University of Tennessee

Impact of Carbon Price on Land Coverage for Energy Crop Supply: A Case in Tennessee

Ilkay Dellal, Ankara University

Carbon Market and Carbon Policies in Turkey

Jia Yuan, University of Macau

Does Democracy Change the Environmental Kuznets Curve? Evidence from Air Visibility

Discussants: Tun-Hsiang E. Yu, University of Tennessee
 Ilkay Dellal, Ankara University
 Jia Yuan, University of Macau
 Man-Keun Kim, Utah State University

[80] Coral II

12:30–2:15 p.m.

FRACKING, NATURAL GAS, AND RENEWABLE ENERGY

Chair: Sebastian J. Miller, Inter-American Development Bank

Papers: Andrew T. Balthrop, American University of Sharjah, and Zackary B. Hawley, Texas Christian University

I Can Hear My Neighbors' Fracking: The Effect of Natural Gas Production on Housing Values in Tarrant County, TX

Attila Cseh, Valdosta State University, and Timothy M. Komarek, Old Dominion University

Fracking and Public Health

Karen Maguire, Oklahoma State University, and Abdul Munasib, University of Georgia

The Disparate Influence of State-Level RPS on Renewable Capacity: A Synthetic Control Analysis

Discussants: Attila Cseh, Valdosta State University

Karen Maguire, Oklahoma State University

Flavio M. Menezes, University of Queensland

[81] Sea Pearl Suite I

2:30–4:15 p.m.

Korea-America Economic Association

CURRENT ISSUES IN THEORETICAL ECONOMICS

Organizer: Hyeongwoo Kim, Auburn University

Chair: Heung Jin Kwon, University of Chicago

Papers: Seung-gyu Andrew Sim, University of Tokyo, Kazuhiro Teramoto, University of Tokyo, and Dongwoo Yoo, West Virginia University

Labor Market Institutions and Comparative Advantage

Khanh Phan, University of Sydney

Mergers in a Mixed Oligopoly

Seungjoon Oh, Peking University, and Soohyun Oh, Korea Institute for International Economic Policy, and Johns Hopkins University

College Education, Occupational Sorting, and International Trade

Nika Simurina, University of Zagreb, and Robert J. Sonora, Fort Lewis College

The Role of Tax Policy during the Crisis in Reducing Income Inequality

Heung Jin Kwon, University of Chicago

Shareholder Activism and Disclosure Regulation

Discussants: to be announced

[82] Sea Pearl Suite IV

2:30–4:15 p.m.

TOPICS IN GAME THEORY I

Chair: Shih En Lu, Simon Fraser University

Papers: Jin Yeub Kim, University of Nebraska, Lincoln

Endogenous Choice of a Mediator: Inefficiency of Bargaining

Shih En Lu, Simon Fraser University

Self-Control and Bargaining

Dag Einar Sommervoll, Norwegian University of Life Sciences, Erik Fossum Berg, BI Norwegian Business School, and Anders Ruud Skyvulstad, BI Norwegian Business School

Slumbering Cobra, Dead or Deadly?

Naomi M. Utgoff, University of Maryland

Implementation of Assortative Matching under Incomplete Information

Discussants: Jin Yeub Kim, University of Nebraska, Lincoln

Samuel R. Raisanen, Central Michigan University

Dag Einar Sommervoll, Norwegian University of Life Sciences

Naomi M. Utgoff, University of Maryland

[83] Ilima Boardroom

2:30–4:15 p.m.

EXPERIMENTAL ECONOMICS**Chair:** Ji Yong Park, Claremont Graduate University**Papers:** Ji Yong Park, Claremont Graduate University, and C. Monica Capra, Claremont Graduate University*Why Does Time Sometimes Seem to Slow to a Crawl and Other Times Fly? Time Perception and the Steven's Power Law*

Ji Yong Park, Claremont Graduate University, and C. Monica Capra, Claremont Graduate University

Anomalous Time Preferences: The Role of Subjective Time Perception

Zhiquan Weng, United International College, Philippe Gregoire, University of Laval, and John M. Spraggon, University of Massachusetts

*Cold Money or Hot Surprise? A Real-Effort Experiment of Firm-Worker Reciprocity***Discussants:** Ji Yong Park, Claremont Graduate University

Zhiquan Weng, United International College

[84] Nautilus I

2:30–4:15 p.m.

UNCERTAINTY, ADVERSE SELECTION, RISK AVERSION AND ASYMMETRIC INFORMATION**Chair:** Markum Reed, Southeast University**Papers:** Sang-Moon Hahm, KDI School of Public Policy and Management*Efficient Equilibrium Unemployment with Risk Averse Workers*

Jiwon Lee, University of California, Davis

Counterfeiting and the Pricing Behavior of the Authentic Firm

Markum Reed, Southeast University

A Study of Social Network Effects on Asian Stock Markets

Theofanis Tsoulouhas, University of California, Merced

*Do Tournaments Solve the Adverse Selection Problem?***Discussants:** Sang-Moon Hahm, KDI School of Public Policy and Management

Christian Opitz, Zeppelin University

Jerry T. Parwada, University of New South Wales

Zhenhua Wu, Nanjing University

[85] South Pacific IV

2:30–4:15 p.m.

DEFENSE ECONOMICS: PERSONNEL MANAGEMENT ISSUES**Organizers:** Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation**Chair:** Susan Gates, RAND Corporation**Papers:** Caoliann O'Connell, RAND Corporation, Jennie W. Wenger, RAND Corporation, and Michael L. Hansen, RAND Corporation*Measuring and Retaining the US Army's Deployment Experience*

Stanley A. Horowitz, Institute for Defense Analyses

Staffing the Cyber Mission Force

Colin M. Doyle, Institute for Defense Analyses, Joseph Adams, Amy Alrich, Brandon Shapiro, and Steven B. Walsler, Institute for Defense Analyses

*The Feasibility of Requiring and Resourcing Language Education for Uniformed Personnel***Discussants:** Laura E. Army, Naval Postgraduate School

Jennie W. Wenger, RAND Corporation

Beth J. Asch, RAND Corporation

[86] Lehua Suite 2:30–4:15 p.m.
Society for the Advancement of Behavioral Economics, and International Confederation for the Advancement of Behavioral Economics and Economic Psychology

BELIEFS AND PREFERENCES

Organizer and Chair: John Ifcher, Santa Clara University

Papers: Aaron Bodoh-Creed, University of California, Berkeley, Daniel J. Benjamin, Cornell University, and NBER, and Matthew Rabin, Harvard University

The Dynamics of Base Rate Neglect

Charles Sprenger, University of California, San Diego, Lorenz Goette, University of Lausanne, and Annette Harms, University of Lausanne

Randomizing Endowments: An Experimental Study of Rational Expectations and Reference-Dependent Preferences

Ryan Kendall, University of Southern California, and Daniel Jessie, International Institute for Applied Systems Analysis

Decomposing Models of Bounded Rationality

Aram R. Balagoyzian, University of Scranton, and Christos Giannikos, City University of New York

Ambiguous Information, Fuzzy Forecasts, and the Equity Premium

Discussants: from above participants

[87] Kahili I 2:30–4:15 p.m.

INTERNATIONAL TRADE AND INVESTMENT

Organizer: Theresa Greaney, University of Hawaii at Manoa

Chair: Baybars Karacaovali, University of Hawaii at Manoa

Papers: Ida Ferrara, York University, Paul Missios, Ryerson University, and Halis M. Yildiz, Ryerson University

Consumption Externalities, Product Quality, and the Role of National Treatment

Joel B. Rodrigue, Vanderbilt University, and Yong Tan, Nanjing University

Price and Quality Dynamics in Export Markets

Theresa Greaney, University of Hawaii at Manoa, and Yao Li, University of Electronic Science & Technology of China

Multinationals, Trade and Rural-Urban Inequality in China

Maia Linask, University of Richmond, Beknazar Abduvaliev, University of Richmond, and Vojin Mitic, University of Richmond

Do Successive Preferential Trade Agreements Attract FDI?

Discussants: Joel B. Rodrigue, Vanderbilt University

Paul Missios, Ryerson University

Maia Linask, University of Richmond

Theresa Greaney, University of Hawaii at Manoa

[88] Coral V 2:30–4:15 p.m.

INTERNATIONAL FINANCE

Chair: Seungduck Lee, University of California, Davis

Papers: Dongwon Lee, University of California, Riverside, and Kyungkeun Kim, University of Washington

What Drives International Portfolio Rebalancing?

Seungduck Lee, University of California, Davis, and Kuk Mo Jung, Henan University

A Liquidity-Based Resolution of the Uncovered Interest Parity Puzzle

Chen Rong, Renmin University of China, and Rong Ge, Ping An Bank

Capital Account Liberalization, Capital Accumulation and Economic Growth: Based on GMM Estimation of Multinational Panel Data

Yuwei Wu, Renmin University of China

The Impact of the U.S. QE Policy on China's Macroeconomy and the RMB Internationalization Strategy

Discussants: Vincent E. Dropsy, University of French Polynesia
 Dongwon Lee, University of California, Riverside
 Yeonho Lee, Chungbuk National University
 Jair Ojeda-Joya, Central Bank of Colombia

[89] South Pacific II

2:30–4:15 p.m.

International Banking, Economics and Finance Association

BANK DEBT AND RISK

Organizer: Santiago Carbo-Valverde, Bangor University, and CUNEF

Chair: Francisco Rodriguez-Fernandez, Universidad de Granada

Papers: Piotr Danisewicz, Lancaster University, Klaus Schaeck, Lancaster University, Enrico Onali, Bangor University, and Danny McGowan, University of Nottingham

Monitoring Matters: Debt Seniority, Market Discipline and Bank Conduct

Santiago Carbo-Valverde, Bangor University, and CUNEF, Gonzalo Camba Mendez, European Central Bank, and Diego Rodriguez Palenzuela, European Central Bank

Financial Reputation, Market Interventions and Debt Issuance

Toni Ahnert, Bank of Canada, Kartik Anand, Bank of Canada, James T. E. Chapman, Bank of Canada, and Prasanna Gai, University of Auckland

Asset Encumbrance, Bank Funding, and Covered Bonds

Discussants: Francisco Rodriguez-Fernandez, Universidad de Granada

Mikhail V. Oet, Federal Reserve Bank of Cleveland, and Case Western Reserve University
 Victoria Nuguer, Banco de Mexico

[90] South Pacific III

2:30–4:15 p.m.

International Banking, Economics and Finance Association

BANK RELATIONSHIPS AND ALTERNATIVE FINANCE MODELS

Organizer: Santiago Carbo-Valverde, Bangor University, and CUNEF

Chair: Chen Zhou, Bank of Netherlands

Papers: Mary Tian, Board of Governors of the Federal Reserve System, and Juan M. Londono, Board of Governors of the Federal Reserve System

Bank Interventions and Downside Correlation Risk Premium

Naoaki Minamihashi, Gothenburg University, and Fumio Akiyoshi, Kwansei Gakuin University

The Effect of Bilateral Lending Relationships on Syndicated Loans: Evidence from Japan

Nicole Jonker, De Nederlandsche Bank, Lola Hernandez, De Nederlandsche Bank, and Anneke Kosse, De Nederlandsche Bank

Cash versus Debit Card: The Role of Budget Control

Discussants: Eva Gutierrez, World Bank

Chen Zhou, Bank of Netherlands

Mary Tian, Board of Governors of the Federal Reserve System

[91] Sea Pearl Suite II

2:30–4:15 p.m.

Contemporary Economic Policy Session

MACRO POLICY, INVESTMENT AND GROWTH

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

Chair: Julian Du, Chinese University of Hong Kong

Papers: Sandy Suardi, University of Wollongong, and Dat Thanh Nguyen, La Trobe University

Is U.S. Fiscal Policy Sustainable?

Dandan Liu, Kent State University, and Michael A. Ellis, Kent State University

What Explains FOMC Members' Policy Preference Shocks?

Vlad Manole, Rutgers University, and William Martin, World Bank

Keeping the Devil in the Details: A Feasible Approach to Aggregating Trade Distortions

Ming-Hung Weng, National Cheng Kung University

Violations of the Reduction Principle, Evidences from fMRI

Discussants: Dandan Liu, Kent State University
 Tsun-Feng Chiang, Henan University
 Julian Du, Chinese University of Hong Kong
 Baomin Dong, Henan University

[92] Sea Pearl Suite III

2:30–4:15 p.m.

Contemporary Economic Policy Session

NEW DEVELOPMENTS IN CHINA'S ONSHORE AND OFFSHORE FINANCIAL MARKETS

Organizer and Chair: Richard C. K. Burdekin, Claremont McKenna College

Papers: James R. Barth, Auburn University, and Milken Institute, Wen Shi, Auburn University, and Pei Xu, Auburn University

China's Shadow Banking Sector: Beneficial or Harmful to Economic Growth?

Richard C. K. Burdekin, Claremont McKenna College, and Ran Tao, University of Wisconsin, Whitewater

An Empirical Examination of the Factors Driving the Offshore Renminbi Market

Haixi Jiang, Southwestern University of Finance and Economics

The Effective Social Network: One New Approach for Internationalization of

China's State-owned Commercial Bank

Discussants: Richard C. K. Burdekin, Claremont McKenna College

Leroy O. Laney, Hawaii Pacific University

Farrokh K. Langdana, Rutgers University

[93] Coral IV

2:30–4:15 p.m.

President-Elect Featured Session

EARLY INFLUENCES ON CHILDREN'S HEALTH

Organizer and Chair: David Card, University of California, Berkeley

Papers: Timothy J. Halliday, University of Hawaii at Manoa, and IZA, and Bhashkar Mazumder, Federal Reserve Bank of Chicago

An Analysis of Sibling Correlations in Health Using Latent Variable Models

Brian Duncan, University of Colorado Denver, Hani Mansour, University of Colorado Denver, and Daniel I. Rees, University of Colorado Denver

Emotional Cues and Low Birth Weight: Evidence from the Super Bowl

Stephen B. Billings, University of North Carolina, Charlotte, and Kevin T. Schnepel, University of Sydney

Life Unleaded: Effects of Early Interventions for Children Exposed to Lead

Randall K. Akee, University of California, Los Angeles

Unearned Income and Personality Traits in Adolescents

Discussants: to be announced

[94] Coral I

2:30–4:15 p.m.

National Association of Forensic Economics

FORENSIC ECONOMICS III

Organizers: William G. Brandt, Brandt Forensic Economics, and Michael L. Nieswiadomy, University of North Texas

Chair: Thomas M. Roney, Thomas Roney, LLC

Papers: Christopher W. Young, Rutgers University

Correctly Applying Foregone Interest in Lost Profit Cases

Logan J. Kelly, University of Wisconsin, River Falls, and David Sienko, Hammarback Law Offices S.C.

The Determination of Damages in Dairy Litigation

Discussants: Marc A. Weinstein, Team Economics, LLC

Thomas A. Loudat, TNSP Ltd.

[95] Hibiscus II

2:30–4:15 p.m.

REGULATION AND POLITICAL ECONOMY

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Chair: Wifag Adnan, Zayed University

Papers: Louis Jaeck, United Arab Emirates University

FDI Regulation versus Labor Market Regulation: A Political Economy Approach
Luisa Blanco, Pepperdine University, Isabel Ruiz, University of Oxford, William Charles Sawyer, Texas Christian University, and Rossitza B. Wooster, Portland State University
The Role of Institutions and Crime as Determinants of Sectoral FDI in Latin America and the Caribbean

Tushar Bharati, University of Southern California

Co-ethnic Voters and Candidate Choice by Political Parties

Discussants: William Charles Sawyer, Texas Christian University

Tushar Bharati, University of Southern California

Louis Jaeck, United Arab Emirates University

[96] Kahili II

2:30–4:15 p.m.

Transportation and Public Utilities Group

THE ECONOMICS AND REGULATION OF RAILROADS

Organizer: Wesley W. Wilson, University of Oregon

Chair: William Huneke, U.S. Department of Transportation

Papers: Taylor McKenzie, University of Oregon, and Wesley W. Wilson, University of Oregon

Markups and Scale Elasticities in Railroad Markets

John W. Mayo, Georgetown University, and David Sappington, University of Florida

Regulation in a 'Deregulated' Industry: Railroads in the Post-Staggers Era

T. Randolph Beard, Auburn University, Jeffrey T. Macher, Georgetown University, and

Chris Vickers, Auburn University

This Time Is Different(?): Lessons from Unbundled Access in

Telecommunications Applied to Railroad Regulations

Jeremy Sage, Washington State University, Kenneth Casavant, Washington State

University, and J. Bradley Eustice, Washington State University

Washington State Shortline Railroads: Meeting 21st Century Demands with 19th Century Technologies

Discussants: Jeffrey P. Cohen, University of Connecticut

William Huneke, U.S. Department of Transportation

Felix Friedt, University of Oregon

Wesley W. Wilson, University of Oregon

[97] South Pacific I

2:30–4:15 p.m.

North American Association of Sports Economists, and International Association of Sports Economists

ECONOMICS OF COLLEGE SPORTS

Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Eva Marikova Leeds, Moravian College

Papers: David J. Berri, Southern Utah University, Robert W. Brown, California State University, San Marcos, and Daniel A. Rascher, University of San Francisco

The Value of College Basketball Players throughout Their College Careers

Eva Marikova Leeds, Moravian College, and Michael A. Leeds, Temple University

Superstar Effects among NCAA Football Coaches

Stacey Brook, University of Iowa

Salary Determination among NCAA FBS Head Coaches Salaries

Discussants: Eva Marikova Leeds, Moravian College

Daniel A. Rascher, University of San Francisco

Michael A. Leeds, Temple University

[98] Hibiscus I

2:30–4:15 p.m.

*Economic History Association***LABOR SUPPLY AND WEALTH IN THE NINETEENTH CENTURY****Organizer:** Sumner J. La Croix, University of Hawaii**Chair:** Les Oxley, University of Waikato**Papers:** Alan L. Olmstead, University of California, Davis, and Paul W. Rhode, University of Michigan*Slave Productivity in Cotton by Gender, Age, Season, and Scale*

Todd Sorensen, University of Nevada, Reno, Price V. Fishback, University of Arizona, Tucson, and NBER, Shawn Kantor, Rensselaer Polytechnic Institute, and Paul W. Rhode, University of Michigan

*The New Deal and Agricultural Investment in Machinery and Work Animals:**Cotton Farms during the Great Depression*

Brandon Dupont, Western Washington University, and Joshua Rosenbloom, University of Kansas

*The Impact of the Civil War on Southern Wealth Mobility***Discussants:** Les Oxley, University of Waikato

Dongwoo Yoo, West Virginia University

[99] Nautilus II

2:30–4:15 p.m.

WATER ECONOMICS AND INSTITUTIONS I**Organizer and Chair:** Kimberly M. Burnett, University of Hawaii**Papers:** Eric C. Edwards, Utah State University, Oscar Cristi, Universidad de San Sebastian, Carlos Diaz, Pontificia Universidad Catolica de Chile, and Gonzalo Edwards, Pontificia Universidad Catolica de Chile*The Prices of an Asset: Environmental Regulations and Water Market**Segmentation in Northern Chile*

Gary D. Libecap, University of California, Santa Barbara, and Bryan Leonard, University of California, Santa Barbara

The Determinants and Efficiency Implications of First Possession Rights to Water

Mark T. Kanazawa, Carleton College

*Behavioral Obstacles to Water Transfers: Evidence from Groundwater**Management in California***Discussants:** Eric C. Edwards, Utah State University

Bryan Leonard, University of California, Santa Barbara

Mark T. Kanazawa, Carleton College

[100] Coral II

2:30–4:15 p.m.

EFFECTS OF OIL SHOCKS ON MARKETS AND ECONOMIES**Chair:** Bahram Adrangi, University of Portland**Papers:** Bahram Adrangi, University of Portland, Arjun Chatrath, University of Portland, Joseph Macri, Macquarie University, and Kambiz Raffiee, University of Nevada, Reno*Volatility Spillovers from Crude Oil Market and Other Asset Classes*

Alfred A. Haug, University of Otago, Syed A. Basher, Independent University, and Perry A. Sadorsky, York University

Are the Effects of Oil Shock Nonlinear?

Latika G. Lagalo, Michigan Technological University

Demand and Supply Shocks in the Oil Market: Evidence from Developed Countries

Yelena A. Tuzova, Claremont Graduate University, and Faryal Qayum, Claremont Graduate University

*Global Oil Glut and Its Impact on Putin's Russia***Discussants:** from above participants**Refreshment Break** — Coral Lounge

4:15–4:30 p.m.

[101] Hibiscus II

4:30–6:15 p.m.

Professional Development Session

**JOB MARKET PAPER PRESENTATION AND INTERVIEW
SKILLS: INSIGHT FROM WEAI'S 2015 GRADUATE
STUDENT WORKSHOP ADVISORS**

Organizer: Darwin C. Hall, California State University, Long Beach, and Western Economic Association International

Moderator: John H. Cawley, Cornell University

Panelists: John H. Cawley, Cornell University
Brian Duncan, University of Colorado Denver
Nancy A. Jianakoplos, Colorado State University
Maureen A. Pirog, Indiana University

[102] Nautilus I

4:30–6:15 p.m.

Society for Economic Measurement

SOCIETY FOR ECONOMIC MEASUREMENT II

Organizer and Chair: Logan J. Kelly, University of Wisconsin, River Falls

Papers: Michael T. Belongia, University of Mississippi, Jane M. Binner, University of Birmingham, Jonathan A. Tepper, Nottingham Trent University, and Logan J. Kelly, University of Wisconsin, River Falls

Does Money Matter? Assessing the Role of Money in Forecasting the Price Level in Switzerland

Per Hjertstrand, Research Institute of Industrial Economics, James L. Swofford, University of South Alabama, and Gerald A. Whitney, University of New Orleans

Mixed Integer Programming Revealed Preference Tests of Utility Maximization and Weak Separability of Consumption, Leisure and Money

Jane M. Binner, University of Birmingham, and Logan J. Kelly, University of Wisconsin, River Falls

Modelling Money Demand in a Small Open Economy: The Case of Taiwan

Eliana Lauretta, University of Birmingham, Jane M. Binner, University of Birmingham, and Sajid Mukhtar Chaudhry, University of Birmingham

Finance-Growth Relationship: Virtuous and Dis-Virtuous Cycles Theory and Empirical Evidence

Discussants: Makram El-Shagi, Henan University

Eliana Lauretta, University of Birmingham

James L. Swofford, University of South Alabama

Logan J. Kelly, University of Wisconsin, River Falls

[103] Ilima Boardroom

4:30–6:15 p.m.

MATHEMATICAL AND QUANTITATIVE METHODS

Chair: Natalie M. Lam, University of Ottawa

Papers: Leslie J. Butler, University of California, Davis, Duncan MacEwan, ERA Economics, and Richard E. Howitt, University of California, Davis

Estimating the Impact of New Crop Systems: The Integration of Economic and Biophysical Evidence

Stuart M. Glosser, University of Wisconsin, Whitewater

Is the Average Workweek in Manufacturing Still a Valid Leading Indicator: A Nonlinear Perspective

Natalie M. Lam, University of Ottawa, and Kevin Ng, University of Ottawa

Time Latency of Information in Networked Operations

Discussants: from above participants

[104] Sea Pearl Suite IV

4:30–6:15 p.m.

ASYMMETRIC INFORMATION AND MECHANISM DESIGN**Chair:** Jerry T. Parwada, University of New South Wales**Papers:** Christian Opitz, Zeppelin University, and Frederic H. Gruninger, Zeppelin University*'Good' and 'Bad' Movies: The Role of Film Stars in Information Exchange*

Jerry T. Parwada, University of New South Wales, and Donald Winchester, University of New South Wales

Heterogeneous Investors, Trading Frenzies, and Information Flow around Public Information Releases

Zhenhua Wu, Nanjing University

*Market Reputation, Information Sharing and Boardroom Collusion: Theory***Discussants:** Jiwon Lee, University of California, Davis

Markum Reed, Southeast University

Theofanis Tsoulouhas, University of California, Merced

[105] South Pacific III

4:30–6:15 p.m.

DEFENSE ECONOMICS: ESTIMATING COSTS OVER THE LIFE CYCLE**Organizers:** Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation**Chair:** Ellen M. Pint, RAND Corporation**Papers:** David M. Tate, Institute for Defense Analyses, and Stanley A. Horowitz, Institute for Defense Analyses*Estimating Hedonic Price Indices for Military Vehicles*

Raymond E. Franck, Naval Postgraduate School, and Bernard Udis, University of Colorado Boulder

F-35 Acquisition Program Experience and Issues for the Next Generation of Combat Aircraft

Diana Angelis, Naval Postgraduate School, and Steve Koepenick

Unmanned Maritime Systems Life Cycle Costs

Mark Kaye, Institute for Defense Analyses, Bruce Harmon, Institute for Defense Analyses, Alex Gallo, Institute for Defense Analyses, and David E. Hunter, Institute for Defense Analyses

*Predicting Disposal Costs for United States Air Force Aircraft***Discussants:** Robert M. McNab, Naval Postgraduate School

William Shelton, RAND Corporation

William C. Komiss, CNA Corporation

Jay Simon, Naval Postgraduate School

[106] South Pacific IV

4:30–6:15 p.m.

DEFENSE ECONOMICS: RETENTION**Organizers:** Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation**Chair:** Lauren Malone, Center for Naval Analyses**Papers:** Beth J. Asch, RAND Corporation, James R. Hosek, RAND Corporation, and Michael Mattock, RAND Corporation*Retaining Air Force Pilots When the Civilian Demand for Pilots is Growing*

Noah Myung, Naval Postgraduate School, Peter Coughlan, Naval Postgraduate School, and William R. Gates, Naval Postgraduate School

Market-Based Compensation for Retention

Jared Huff, Center for Naval Analyses, and Jane Pinelis, Center for Naval Analyses

The Economy and Enlisted Retention in the Navy

Christopher Guo, RAND Corporation, Philip Hall-Partyka, RAND Corporation, and Susan Gates, RAND Corporation

Retention and Promotion of High-Quality Civil Service Workers in the Department of Defense Acquisition Workforce

Discussants: Jennifer Schulte, Center for Naval Analyses
 Christopher Guo, RAND Corporation
 Jomana Amara, Naval Postgraduate School
 Elaina Rose, University of Washington, Seattle

[107] Sea Pearl Suite II 4:30–6:15 p.m.
Contemporary Economic Policy Session

FISCAL TRANSPARENCY AND TAX COMPETITION

Organizers: Jack W. Hou, California State University, Long Beach, and Henan University, and Jr-Tsung Huang, National Chengchi University

Chair: Jr-Tsung Huang, National Chengchi University

Papers: Jr-Tsung Huang, National Chengchi University, Hsiang-Tsun Chien, National Chengchi University, and Hsu-Nien Chiang, National Chengchi University

Does Fiscal Transparency Matter to Attracting Foreign Direct Investment in China? Evidence from Spatial Econometric Application

Jr-Tsung Huang, National Chengchi University, and Hsiang-Tsun Chien, National Chengchi University

Does Levels of Corruption Matter to Fiscal Transparency in China? Evidence from PSTR Application

Jr-Tsung Huang, National Chengchi University, and Hsu-Nien Chiang, National Chengchi University

Does Competition of Corporate Tax Burden among Countries Exist? Evidence from Spatial Econometric Application

Discussants: from above participants

[109] Lehua Suite 4:30–6:15 p.m.
AEA Committee on the Status of Women in the Economics Profession

RISK AND DEVELOPMENT

Organizer: Gabriela Rubio, University of California, Merced

Chair: to be announced

Papers: Ketki Sheth, University of California, Merced

Assessing Adverse Selection and Health Care Demand in Micro Health

Insurance: Evidence from a Community-Based Microfinance Insurance Model in India

Gabriela Rubio, University of California, Merced

How Love Conquered Marriage: Theory and Evidence on the Disappearance of Arranged Marriages

Rowena Gray, University of California, Merced

Immigration, War and Crime: Learning from the World War I Experience in the United States

Amanda Nguyen, University of California, Los Angeles

Optimal Regulation of Illegal Goods: Evidence from the Commercial Sex Market in the U.S.

Discussants: Wes Yin, University of California, Los Angeles

Rowena Gray, University of California, Merced

Ketki Sheth, University of California, Merced

Gabriela Rubio, University of California, Merced

[110] Kahili I 4:30–6:15 p.m.

INTERNATIONAL TRADE AND DEVELOPMENT

Organizer: Baybars Karacaovali, University of Hawaii at Manoa

Chair: Theresa Greaney, University of Hawaii at Manoa

Papers: Mariana Spatareanu, Rutgers University, and Vlad Manole, Rutgers University

Firms' Liquidity Constraints and International Transmission of Crises

Arlan Zandro I. Brucal, University of Hawaii at Manoa, Beata S. Javorcik, University of Oxford, and Inessa Love, University of Hawaii at Manoa

Can FDI Improve Firm-Level Environmental Performance: Evidence from Indonesian Manufacturing Industry

Baybars Karacaovali, University of Hawaii at Manoa, and Chad Brown, World Bank
The Constraints of Trade Policy Multilaterally and Preferentially: The Case of Turkey

Discussants: Baybars Karacaovali, University of Hawaii at Manoa
 Arlan Zandro I. Brucal, University of Hawaii at Manoa
 Mariana Spatareanu, Rutgers University

[111] Sea Pearl Suite III 4:30–6:15 p.m.

Contemporary Economic Policy Session

INTERNATIONAL FINANCIAL ISSUES

Organizer: Thomas D. Willett, Claremont Graduate University

Chair: Levan Efremidze, Pepperdine University

Papers: Juan Carlos Arriaza, Claremont Graduate University

Remittances, Foreign Aid and Foreign Direct Investment in Economic Growth
 Jung Sik Kim, Yonsei University

U.S. Interest Rate and Capital Flows to Emerging Markets

Wenti Du, Claremont Graduate University

Who Carried the Most Credibility? An Analysis of the Market Responses to the

Announcements from the IMF, the ECB, the EC during the Eurozone Crisis

Discussants: Levan Efremidze, Pepperdine University

Levan Efremidze, Pepperdine University

[112] South Pacific II 4:30–6:15 p.m.

International Banking, Economics and Finance Association

MONETARY AND MACROPRUDENTIAL POLICIES

Organizer: Santiago Carbo-Valverde, Bangor University, and CUNEF

Chair: Klaus Schaeck, Lancaster University

Papers: Samuel Reynard, Swiss National Bank

QE Equivalence to Interest Rate Policy: Implications for Exit

Mikhail V. Oet, Federal Reserve Bank of Cleveland, and Case Western Reserve University, John M. Dooley, Federal Reserve Bank of Cleveland, Agostino Capponi, Columbia University, Peng-Chu Chen, Purdue University, and Stephen Ong, Federal Reserve Bank of Cleveland

Systemic Risk in the Interbank Market and Preventive Policies

Victoria Nuguer, Banco de Mexico, and Gabriel Cuadra, Banco de Mexico

Risky Banks and Macroprudential Policy for Emerging Economies

Discussants: Santiago Carbo-Valverde, Bangor University, and CUNEF

Francisco Rodriguez-Fernandez, Universidad de Granada

Klaus Schaeck, Lancaster University

[113] Hibiscus I 4:30–6:15 p.m.

HEALTH AND EDUCATION

Chair: Simon Condliffe, West Chester University

Papers: Anaka Aiyar, University of California, Riverside

The Unintended Consequences of Health Insurance in Developing Countries'

Context: A Study on Vietnam's Child Health Insurance Program

Wonyoung Baek, Sungkyunkwan University, and Joonmo Cho, Sungkyunkwan University

Does Sincerity in Teaching Evaluation Warrant a Better Job?

Simon Condliffe, West Chester University, and Charles R. Link, University of Delaware

Labor Supply of Registered Nurses in the 21st Century

Seth W. Norton, Wheaton College

Cultural Lag, Path Dependency and the Quality of Government

Discussants: from above participants

[114] Sea Pearl Suite I 4:30–6:15 p.m.

ISSUES IN FRICTIONAL LABOR MARKET

Organizer and Chair: Liang Wang, University of Hawaii at Manoa

Papers: Peter Rupert, University of California, Santa Barbara

Accounting for Recent Labor Market Dynamics

Aspen Gorry, Utah State University, and David R. Munro, University of California, Santa Cruz

Experience, Skill Composition, and the Persistence of Unemployment

Fluctuations

Benoit Julien, University of New South Wales, Asgerdur Petursdottir, University of New South Wales, and Liang Wang, University of Hawaii at Manoa

Monetary Equilibrium with Indivisible Goods

Discussants: Aspen Gorry, Utah State University
Peter Rupert, University of California, Santa Barbara
Lucas Herrenbrueck, Simon Fraser University

[115] Kahili II

4:30–6:15 p.m.

Industrial Organization Society

APPLIED INDUSTRIAL ORGANIZATION

Organizer: Wesley W. Wilson, University of Oregon

Chair: to be announced

Papers: Graziano Abrate, Università degli Studi del Piemonte Orientale Amedeo

Avogadro, Federico Boffa, Free University of Bozen-Bolzano, Fabrizio Erbetta, Università degli Studi del Piemonte Orientale Amedeo Avogadro, and Davide Vannoni, University of Torino, and Collegio Carlo Alberto

Corruption, Accountability and Efficiency: An Application to Municipal Solid Waste Services

Jason Percy, Montana State University, and Scott Savage, University of Colorado Boulder

Actual and Potential Competition in International Telecommunications

Stephen J. Spurr, Wayne State University

The Market for Lawyers

Discussants: Jason Percy, Montana State University

Davide Vannoni, University of Torino, and Collegio Carlo Alberto

[116] South Pacific I

4:30–6:15 p.m.

North American Association of Sports Economists, and International Association of Sports Economists

ECONOMICS OF INTERNATIONAL FOOTBALL I

Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Dennis Coates, University of Maryland, Baltimore County

Papers: Bernd Frick, University of Paderborn, and Pamela Wicker, German Sport University Cologne

The Trickle-Down Effect in Amateur Football: How Sporting Success of Bundesliga Teams Affects Regional Club Memberships

Dennis Coates, University of Maryland, Baltimore County, Luliia Naidanova, National Research University Higher School of Economics, and Petr Parshekov, National Research University Higher School of Economics

Brand Strength in Russian Football

Tim Pawlowski, University of Tübingen, Dennis Coates, University of Maryland, Baltimore County, and Georgios Nalbantis, University of Tübingen

Perceived Competitive Balance in Professional Football

Ricardo M. Santos, Trinity University

FIFA World Cup: And the Winner Is ...

Discussants: Tim Pawlowski, University of Tübingen

Pamela Wicker, German Sport University Cologne

Dennis Coates, University of Maryland, Baltimore County

Paul J. Gift, Pepperdine University

[117] Nautilus II

4:30–6:15 p.m.

WATER ECONOMICS AND INSTITUTIONS II**Organizer and Chair:** Christopher Wada, University of Hawaii at Manoa**Papers:** Kurt A. Schwabe, University of California, Riverside, and Keith Knapp, University of California, Riverside*Groundwater Use and Irrigated Agriculture in California: Dynamics, Uncertainty, and Conjunctive Use*

Sittidaj Pongkijvorasin, Chulalongkorn University, and James A. Roumasset, University of Hawaii

Optimal Conjunctive Water Use over Space and Time

Ruben Juarez, University of Hawaii at Manoa, Karl Robert L. Jandoc, University of Hawaii at Manoa, and James A. Roumasset, University of Hawaii

Towards an Economics of Irrigation Networks

Andrew C. Worthington, Griffith University

*Efficiency, Technology and Productivity in Australian Urban Water Utilities***Discussants:** Kurt A. Schwabe, University of California, Riverside

Sittidaj Pongkijvorasin, Chulalongkorn University

Karl Robert L. Jandoc, University of Hawaii at Manoa

Andrew C. Worthington, Griffith University

IBEFA Member Reception — Rainbow I & Patio

6:30–8:30 p.m.

Limited food and cash bar. Invitation only.

Tuesday, June 30

Registration Open — Coral Lounge

8:00 a.m.–6:30 p.m.

[118] Coral IV

8:15–10:00 a.m.

*Contemporary Economic Policy and Professional Development Session***HOW TO GIVE A GOOD RESEARCH PRESENTATION****Organizer:** Darren P. Grant, Sam Houston State University**Chair:** Robert J. Sonora, Fort Lewis College**Papers:** Darren P. Grant, Sam Houston State University*How to Give a Good Research Presentation: Three Essential Elements*

Jane E. Ruseski, West Virginia University

How To Be a Good Discussant

Monica Deza, University of Texas, Dallas

Special Considerations for Job Market Talks

[119] Sea Pearl Suite I

8:15–10:00 a.m.

*Korea-America Economic Association***APPLICATIONS OF TIME SERIES AND PANEL ECONOMETRICS****Organizer:** Hyeongwoo Kim, Auburn University**Chair:** Nayoung Lee, Chinese University of Hong Kong**Papers:** Hangyong Lee, Hanyang University, and Deockhyun Ryu, Chung-Ang University*Measuring Persistence of Credit Spreads in Corporate Bond Market*

Minwoo Song, Seoul National University

One Role of FX Reserves and Exchange Rate Volatility

Nayoung Lee, Chinese University of Hong Kong, and Hyungsik Roger Moon, University of Southern California

*Heterogeneous Income Profiles and Health Shocks***Discussants:** to be announced

[120] Ilima Boardroom

8:15–10:00 a.m.

ANALYSIS OF POLITICAL PROCESSES**Chair:** Jin Yeub Kim, University of Nebraska, Lincoln**Papers:** Dongwon (Dan) Lee, Sungkyunkwan University*Supermajority Rule and the Law of 1/n*

Jonghwa Lee, Sungkyunkwan University

Endogenous Choice of the Sharing Rule in Mixed Good Contests

Taiki Susa, Nagoya University

*Strategic Delegation in Public Investment Competition***Discussants:** Martin Grossmann, University of Zurich

Jin Yeub Kim, University of Nebraska, Lincoln

Jonghwa Lee, Sungkyunkwan University

[121] South Pacific II

8:15–10:00 a.m.

DISTRIBUTION AND MARKET STRUCTURE**Chair:** Walter H. Morris, Pace University**Papers:** Dakshina G. De Silva, Lancaster University, and Timothy P. Hubbard, Colby College*Evaluating Bidder Pre-Qualification in Procurement Contracts*

Timothy P. Hubbard, Colby College, and Rene Kirkegaard, University of Guelph

Asymmetric Auctions with More Than Two Bidders

Walter H. Morris, Pace University

Is There a Natural Rate of Income Inequality

Masashi Tanaka, Osaka University

*Human Capital Investment, Signaling, and Wage Differentials***Discussants:** Dakshina G. De Silva, Lancaster University

Christopher K. Johnson, University of North Florida

Dag Einar Sommervoll, Norwegian University of Life Sciences

Masashi Tanaka, Osaka University

[122] South Pacific IV

8:15–10:00 a.m.

DEFENSE ECONOMICS: RETENTION, PRICE ESCALATION, VETERANS HEALTH, AND AN ORGANIZATIONAL ANALYSIS**Organizer and Chair:** Jerry Pannullo, Office of the Secretary of Defense**Papers:** Mark Zais, Office of the Secretary of Defense*A Markov Chain Model of Military Personnel Dynamics*

Garrett Summers, Office of the Secretary of Defense

Stop Setting Ourselves Up for Failure: Improving Price Escalation Analysis at DoD

Amanda Stype, Michigan State University

What's Medicare Got to Do with It? An Examination of Veteran Health around the Medicare Eligibility Age

Jerry Pannullo, Office of the Secretary of Defense

*A Recent Organizational Analysis in DoD***Discussants:** Michael Mattock, RAND Corporation

Stanley A. Horowitz, Institute for Defense Analyses

Michael Strobl, Office of the Secretary of Defense

[123] Lehua Suite

8:15–10:00 a.m.

*Society for the Advancement of Behavioral Economics, and International Confederation for the Advancement of Behavioral Economics and Economic Psychology***FINANCIAL DECISION MAKING****Organizer and Chair:** John Ifcher, Santa Clara University**Papers:** Dimitra Papadovasilaki, University of Nevada, Reno, James Sundali, University of Nevada, Reno, and Federico Guerrero, University of Nevada, Reno*Absent-minded Investors and Their Effect on Financial and Macroeconomic Cycles*

Katarzyna Sekscinska, University of Warsaw

The Role of Experience in Explaining People's Financial Choices

Peter H. Huang, University of Colorado

Happiness, Mindfulness, Autonomy and Real Options Value

Eugene Y. Chan, University of Technology, Sydney

The Role of Relative Income in Heuristic Decision-Making

Discussants: from above participants

[124] Nautilus I

8:15–10:00 a.m.

ROBERT E. LIPSEY MEMORIAL PANEL I: INTERNATIONAL TRADE, FOREIGN FIRMS AND HUMAN CAPITAL

Organizer and Chair: Zadia M. Feliciano, Queens College and the Graduate Center, CUNY

Papers: Peter M. Morrow, University of Toronto, and Daniel Treffer, University of Toronto

HOV and the Factor Bias of Technology

Emily J. Blanchard, Dartmouth College, and William W. Olney, Williams College

Globalization and Human Capital Investment: How Export Composition Drives Educational Attainment

Aram R. Balagoyozyan, University of Scranton, Esin Cakan, University of New Haven, and Kyoko Mona, Manhattanville College

Impact of Foreign Direct Investment, Openness and Institutions on Financial Development in Emerging Market Economies

Zadia M. Feliciano, Queens College and the Graduate Center, CUNY, and Nadia Doytch, Brooklyn College, CUNY, and Graduate Center, CUNY

EU Accession and Foreign Owned Firms in Bulgaria

Discussants: Kyoko Mona, Manhattanville College

Lindsay Oldenski, Georgetown University

Suleyman Taspinar, Queens College, CUNY

Seema Narayan, RMIT University

[125] Sea Pearl Suite II

8:15–10:00 a.m.

Contemporary Economic Policy Session

THEORY AND PRACTICE OF THE BEHAVIOR OF BANKS

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

Chair: Chris Y. Tung, National Sun Yat-Sen University

Papers: Huiran Pan, California State University, Fullerton

Government Debt and Bank Stability: Evidence from Panel Vector Autoregression

Chris Y. Tung, National Sun Yat-Sen University

Bank's Entry Mode and Differentiated Incumbent Competitors

Ta-Sheng Chou, Chung Yuan Christian University

Improved Continuity Updating GMM under Heteroskedasticity of Unknown

Form: An Application to Structural Equation Models

Discussants: Chris Y. Tung, National Sun Yat-Sen University

Ta-Sheng Chou, Chung Yuan Christian University

Huiran Pan, California State University, Fullerton

[126] Nautilus II

8:15–10:00 a.m.

MONEY BY ANY OTHER NAME

Organizer: George G. Kaufman, Loyola University Chicago

Chair: to be announced

Papers: Wade Rouse, Northern Arizona University, and Richard D. Porter, Economic Consultant

The Evolution of Lending and Borrowing in a Digital Environment

Richard D. Porter, Economic Consultant, and Wade Rouse, Northern Arizona University

Revisiting Hayek Proposal for Denationalization of Money

Discussants: to be announced

[127] Kahili I

8:15–10:00 a.m.

COMMODITIES AND FINANCIAL MARKETS

Organizer and Chair: Deepa D. Datta, Board of Governors of the Federal Reserve System
Papers: Yu-chin Chen, University of Washington, Seojin Lee, University of Washington, and Mishita Mehra, University of Washington

Commodity Currency Predictions: The Role of Expectations

Erik Gilje, Wharton School, University of Pennsylvania, Robert Ready, University of Rochester, and Nikolai Roussanov, Wharton School, University of Pennsylvania

Fracking, Drilling, and Asset Pricing: Estimating the Economic Benefits of the Shale Revolution

Deepa D. Datta, Board of Governors of the Federal Reserve System

Commodity Currencies and Trade Shares

Discussants: Deepa D. Datta, Board of Governors of the Federal Reserve System

Robert Ready, University of Rochester

Seojin Lee, University of Washington

[128] Hibiscus I

8:15–10:00 a.m.

BUSINESS TAXATION

Organizer and Chair: Nirupama Rao, New York University

Papers: Nirupama Rao, New York University, and Chris Conlon, Columbia University

Wholesale Prices, Retail Prices and the Lumpy Pass-Through of Alcohol Taxes

Juan Carlos Suarez Serrato, Duke University

State Taxes and Spatial Misallocation

Laura Kawano, U.S. Department of the Treasury, and Caroline Weber, University of Oregon

Estimating the Elasticity of Taxable Income in the Presence of Income Growth and Volatility

Discussants: Lisa Kahn, Yale University

[129] Kahili II

8:15–10:00 a.m.

ANALYSIS OF HEALTH CARE MARKETS

Chair: Brady P. Horn, University of New Mexico

Papers: Brady P. Horn, University of New Mexico, Maurice Moffett, University of New Mexico, Cameron Crandall, University of New Mexico, Michael Hensley, University of New Mexico, Sam Howarth, University of New Mexico, and David Sklar, University of New Mexico

The Economic Impact of Intensive Case Management/Care Coordination for High-Cost Medically Complex Patients: An Evaluation of New Mexico's Care One Program

Kurt J. Lavetti, Ohio State University, and Naomi Hausman, Hebrew University of Jerusalem

Physician Concentration and Negotiated Prices: Evidence from State Law Changes

Jinhyung Lee, Sungkyunkwan University

The Impact of Health Information Technology Outsourcing on Hospital Productivity

Discussants: Sebastian Fleitas, University of Arizona

Brady P. Horn, University of New Mexico

Kurt J. Lavetti, Ohio State University

[130] Sea Pearl Suite III

8:15–10:00 a.m.

Contemporary Economic Policy Session

HEALTH ISSUES ON CHILDREN AND THE ELDERLY

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

Chair: Te-Fen Lo, National Dong Hwa University

Papers: Hung-Hao Chang, National Taiwan University

What Are the Medical Costs of Food Allergy among Children?

Jaime A. Meza-Cordero, IMPAQ International, LLC

The Effects of Childhood Health on Education and Economic Outcomes in Adulthood

Te-Fen Lo, National Dong Hwa University

Geographic Variation in the Supply of Institutional Care in Taiwan: An Application of Spatial Econometric Model

Jin Sun, Central University of Finance and Economics

China's Economic Openness and Green GDP Growth

Discussants: Jin Sun, Central University of Finance and Economics

Bruce C. Brown, California State Polytechnic University, Pomona

Hung-Hao Chang, National Taiwan University

Te-Fen Lo, National Dong Hwa University

[131] Hibiscus II

8:15–10:00 a.m.

National Economic Association

WAITING TO EXHALE: AFRICAN AMERICANS IN THE WAKE OF THE GREAT RECESSION

Organizer and Chair: Lisa D. Cook, Michigan State University

Papers: Jan E. Christopher, Delaware State University

Austerity in Higher Education: The Performance of 1890 Land-Grant Institutions during the Great Recession

Bradley Hardy, American University, Daniel Muhammad, and Rhucha Samudra, American University

The Effect of the District of Columbia and Federal EITC on Poverty and Income Instability

Michelle Holder, City University of New York

The Impact of the Great Recession on the Occupational Segregation of Black Men in the U.S.

Discussant: Lisa D. Cook, Michigan State University

[132] Coral I

8:15–10:00 a.m.

National Association of Forensic Economics

FORENSIC ECONOMICS IV

Organizers: William G. Brandt, Brandt Forensic Economics, and Michael L.

Nieswiadomy, University of North Texas

Chair: Michael L. Nieswiadomy, University of North Texas

Papers: Thomas H. Carroll, Thomas Carroll and Associates, Ltd., and Djeto Assane, University of Nevada, Las Vegas

The Graduate School Lottery: Use of ACS Data on Undergraduate Major in Earning Estimate Capacity

Melanie DeWeese, Thomas Carroll and Associates, Ltd., and Thomas H. Carroll, Thomas Carroll and Associates, Ltd.

The Impact of Disability on Job Search Success

Discussants: William A. Luksetich, St. Cloud State University

David A. Macpherson, Trinity University

[133] South Pacific I

8:15–10:00 a.m.

North American Association of Sports Economists, and International Association of Sports Economists

ECONOMICS OF WINTER SPORTS

Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Stacey Brook, University of Iowa

Papers: Craig A. Kerr, California State Polytechnic University, Pomona, and Brandon Aragon, California State Polytechnic University, Pomona

More Offense and More Valuable Defense: Tracing Incentive Effects of Overtime and Penalty Rules to Player Valuation in the NHL

Qi Ge, Skidmore College, and Michael Lopez, Skidmore College

Labor Disputes and Worker Productivity: Evidence from the 2012-13 NHL Lockout

Laura Beaudin, Bryant University, and Ju-Chin Huang, University of New Hampshire

Measuring the Impact of Changing Weather on Welfare in the Ski Industry: A Hedonic Approach

Discussants: Stacey Brook, University of Iowa

Laura Beaudin, Bryant University

Craig A. Kerr, California State Polytechnic University, Pomona

[134] Coral V

8:15–10:00 a.m.

ECONOMIC DEVELOPMENT IN ASIA AND THE PACIFIC

Organizer: James A. Roumasset, University of Hawaii

Chair: Majah-Leah Ravago, University of the Philippines

Papers: Shigezuki Abe, Doshisha University

Supply Chain Issues in Asia Revisited

Tiru Jayaraman, Fiji National University, and Chee Keong Choong, Universiti Tunku

Abdul Rahman

Aid, Remittances and FDI: Which Is More Effective for Pacific Islands, A Case Study of Fiji

Kaewkwan Tangtipongkul, Thammasat University

Scale Economies in Public Vocational Education: Empirical Evidence from Thailand

Takashi Yamamoto, Takushoku University

Economic Development in Shrinking Cities

Discussants: James A. Roumasset, University of Hawaii

Arlan Zandro I. Brucal, University of Hawaii at Manoa

Anna Abatayo, University of Hawaii at Manoa

Karl Robert L. Jandoc, University of Hawaii at Manoa

[135] Sea Pearl Suite IV

8:15–10:00 a.m.

Association of Environmental and Resource Economists

ECONOMICS OF CLIMATE CHANGE AND EXTREME WEATHER

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Maximilian Auffhammer, University of California, Berkeley

Papers: Sisi Meng, Florida International University, and Pallab Mozumder, Florida International University

The Determinants of Property Damage: Evidence from Hurricane Sandy

Maximilian Auffhammer, University of California, Berkeley, Patrick Baylis, University of California, Berkeley, and Catherine Hausman, University of Michigan

Projecting the Impact of Climate Change on U.S. Electricity Load

Discussants: to be announced

Refreshment Break — Coral Lounge

10:00–10:15 a.m.

[136] Coral II

10:15 a.m.–12:00 n.

KEYNOTE ADDRESS

Introduction: David Card, University of California, Berkeley

Address: Christian Dustmann, University College London

The Economics of Temporary Migrations



NAASE Executive Committee Meeting — South Pacific I 10:15 a.m.

[137] Kahili I 10:15 a.m.–12:00 n.

MARKET STRUCTURE AND PRICING: MONOPOLY AND OLIGOPOLY**Chair:** Chin-Sheng Chen, Soochow University**Papers:** Wen-Chung Guo, National Taipei University, and Fu-Chuan Lai, Academia Sinica*Media Bias, Political Competition, and Voting Participation*

Chin-Sheng Chen, Soochow University

Endogenous Market Boundary and Spatial Price Discrimination with a Quadratic Production Cost Function

Jason J. Lepore, California Polytechnic State University, San Luis Obispo, and Blake Allison, University of California, Irvine

Price Competition with Demand Uncertainty and Decreasing Returns-to-Scale

Aiyuan Tao, Shanghai Lixin University of Commerce, Yingjun Zhu, Shanghai Lixin University of Commerce, and Xiangqing Zou, Shanghai Lixin University of Commerce

*Efficiency Comparison of Unit and Ad Valorem Taxation in Mixed Duopoly***Discussants:** Wen-Chung Guo, National Taipei University

Timothy P. Hubbard, Colby College

Jason J. Lepore, California Polytechnic State University, San Luis Obispo

Aiyuan Tao, Shanghai Lixin University of Commerce

[138] South Pacific IV 10:15 a.m.–12:00 n.

DEFENSE ECONOMICS: VETERAN UNEMPLOYMENT AND HEALTH OUTCOMES**Organizers:** Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation**Chair:** Beth J. Asch, RAND Corporation**Papers:** Jomana Amara, Naval Postgraduate School*Traumatic Brain Injury and Unemployment for Female Veterans of Operation**Enduring Freedom/Operation Iraqi Freedom*

Ryan Sullivan, Naval Postgraduate School, and Coady Wing, Indiana University

Effects of Military Acquired Skills on Economics and Health Outcomes of Military Veterans

Shannon Desrosiers, Center for Naval Analyses, Elizabeth S. Bradley, Center for Naval Analyses, and Lauren Malone, Center for Naval Analyses

*Demographic Profiles of Those At-Risk of Collecting 'Unemployment Compensation for Ex-Service-Members' (UCX)***Discussants:** Heather Krull, RAND Corporation

Ellen M. Pint, RAND Corporation

Julia Pollak, RAND Corporation

[139] Lehua Suite 10:15 a.m.–12:00 n.

*Society for the Advancement of Behavioral Economics, and International Confederation for the Advancement of Behavioral Economics and Economic Psychology***RISK AND SOCIAL PREFERENCES****Organizer and Chair:** John Ifcher, Santa Clara University**Papers:** Jeffrey V. Butler, University of Nevada, Las Vegas, and Einaudi Institute for Economics and Finance, and Joshua B. Miller, Bocconi University*Social Risk and the Dimensionality of Intentions*

Mikhail Myagkov, University of Oregon, and Skolkovo Institute of Science and Technology, Evgeniya Lukinova, Skolkovo Institute of Science and Technology, and Tatyana Babkina, Skolkovo Institute of Science and Technology

Quantifying Sociality Eliminates It

James Sundali, University of Nevada, Reno, Amanda Safford, University of Nevada, Reno, and Federico Guerrero, University of Nevada, Reno

The Influence of Social Comparisons on Risk Taking: Some Asset Allocation Experiments

Kirill Chernomaz, San Francisco State University, and Johanna Goertz, University of Guelph

Inefficient Committees: An Experimental Study

Discussants: from above participants

[140] Nautilus II

10:15 a.m.–12:00 n.

FISCAL AND MONETARY ECONOMIC ISSUES IN CONTEMPORARY JAPANESE ECONOMY

Organizer and Chair: Masayuki Otaki, University of Tokyo

Papers: Naomi Miyazato, Nihon University

The Emergency Medical System and Infant Mortality in Japan

Tomoya Ishida, Development Bank of Japan, and Yuto Shimada, Development Bank of Japan

Do the Tangible Assets Decide Capital Structure?

Genichiro Okamoto, Development Bank of Japan

The Non-Positive Net Debt and Cash in Foreign-Currency

Masayuki Otaki, University of Tokyo

Abenomics in Reality

Discussants: Toshihiro Ihori, University of Tokyo

Yasushi Iwamoto, University of Tokyo

Genichiro Okamoto, Development Bank of Japan

Masayuki Otaki, University of Tokyo

[141] Kahili II

10:15 a.m.–12:00 n.

COMPARATIVE ADVANTAGE AND GAIN FOR TRADE

Chair: Gerald M. Groshek, University of Redlands

Papers: Paul Comolli, University of Kansas

The Co-Movement of Capital and Labor in Bilateral Trade

Ronald W. Jones, University of Rochester

Remarks on Static and Dynamic Features of 'Competitive Advantage'

Dekuwmini Mornah, Virginia Military Institute, and Raymond MacDermott, Virginia Military Institute

The Effects of Cultural Differences on Bilateral Trade

Dao-Zhi Zeng, Tohoku University, and Xi Yang, Xiamen University

Mobile Capital, Firm Selection, and Gains from Trade

Discussants: Ronald W. Jones, University of Rochester

Dekuwmini Mornah, Virginia Military Institute

Oana Tocoian, Claremont McKenna College

Dao-Zhi Zeng, Tohoku University

[142] Ilima Boardroom

10:15 a.m.–12:00 n.

INFRASTRUCTURE INVESTMENT, LAND FINANCING AND ECONOMIC DEVELOPMENT IN CHINA

Organizer and Chair: Joyce Yanyun Man, Indiana University

Papers: Wen Wang, Indiana University-Purdue University

The Fiscal and Political Incentives of Land Finance in China

Janey Qian Wang, San Francisco State University, He Yang, Central University of Finance and Economics, John L. Mikesell, Indiana University, and Zhirong Jerry Zhao, University of Minnesota

Explore the Relationship between Urban Transportation Investment and Economic Growth in China

Joyce Yanyun Man, Indiana University

Land Financing and Urban Development in China

Discussants: Zhirong Jerry Zhao, University of Minnesota
Wen Wang, Indiana University-Purdue University
Janey Qian Wang, San Francisco State University

[143] Sea Pearl Suite II

10:15 a.m.–12:00 n.

Contemporary Economic Policy Session

HEALTHCARE, INSTITUTIONS, AND REGULATIONS

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

Chair: Ya-Ming Liu, National Cheng Kung University

Papers: Cathy Yuhan Xue, University of Wisconsin, Whitewater

Health Returns to Modern Heating: Evidence from China

Jing Li, University of California, Berkeley

Can We Trust the (Future) Doctors? Altruistic Preferences and Specialty Choice of Medical Students

Ya-Ming Liu, National Cheng Kung University, and Tzu-Wen Wang, National Cheng Kung University

An Application of the Growth Model of Endogenous Technological Change in Health Care

Discussants: Ya-Ming Liu, National Cheng Kung University

Cathy Yuhan Xue, University of Wisconsin, Whitewater

Jing Li, University of California, Berkeley

[144] Hibiscus I

10:15 a.m.–12:00 n.

ANALYSIS OF EDUCATION

Chair: Tomohiko Inui, Gakushuin University

Papers: Youjin Hahn, Monash University, Liang Choon Wang, Monash University, and Hee-Seung Yang, Monash University

Does Greater School Autonomy Make a Difference? Evidence from a Randomized Natural Experiment in South Korea

Tomohiko Inui, Gakushuin University, Makiko Nakamuro, Keio University, and Ryoji Matsuoka, Waseda University

More Time Spent on Television and Video Games, Less Time Studying?

Yan Lau, Reed College

Allocation of Study Time and Cram Schools As an Input in Education Production

Ayako Wakano, Osaka University

The Effect of Ratio between PTA Teachers and Government Employed Teachers on Education Outcomes in Kenya Primary Schools

Discussants: Tomohiko Inui, Gakushuin University

Yan Lau, Reed College

Ayako Wakano, Osaka University

Hongliang Zhang, Chinese University of Hong Kong

[145] Hibiscus II

10:15 a.m.–12:00 n.

EDUCATION, GENDER AND FERTILITY

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M.

Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Chair: Mehdi Majbouri, Babson College

Papers: Tushar Bharati, University of Southern California, Seungwoo Chin, University of Southern California, and Dawoon Jung, University of Southern California

Dynamic Complementarities between Child Endowments and Investments: Evidence from a Developing Country

Md. Nazmul Ahsan, University of Southern California, and Riddhi Bhowmick, University of Southern California

Gender Discrimination in Parental Investment at Lower Birth Order in the Age of Declining Fertility and Sex Selection

Ahram Moon, University of Southern California

Estimating the Price Responsiveness of Private Tutoring Demand in Korea: Demand Systems with the Unit Value Specification

Discussants: Md. Nazmul Ahsan, University of Southern California
Dawoon Jung, University of Southern California
Mehdi Majbouri, Babson College
Wifag Adnan, Zayed University

[146] Sea Pearl Suite III

10:15 a.m.–12:00 n.

Contemporary Economic Policy Session

TOPICS IN LABOR MARKET DYNAMICS

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

Chair: Bruce C. Brown, California State Polytechnic University, Pomona

Papers: Phanindra V. Wunnava, Middlebury College, and IZA, and Joaquin Marandino, Middlebury College

The Effect of Access to Information and Communication Technology on

Household Labor Income: Evidence from 'One Laptop Per Child' in Uruguay

Massimiliano Tani, IZA, and University of New South Wales, Mehtap Akguc, Centre for European Policy Studies, and Xingfei Liu, IZA

Is Expropriation Good If It Gives You an Urban Hukou? Evidence from a Quasi-Natural Experiment in Modern China

Sanxi Li, Renmin University of China, Ang Sun, Renmin University of China, and Wenkai Sun, Renmin University of China

Household Birth Quota Assignment and the Marriage Market

Discussants: Phanindra V. Wunnava, Middlebury College, and IZA

Massimiliano Tani, IZA, and University of New South Wales

Wenkai Sun, Renmin University of China

Bruce C. Brown, California State Polytechnic University, Pomona

[147] Coral I

10:15 a.m.–12:00 n.

National Association of Forensic Economics

FORENSIC ECONOMICS V

Organizers: William G. Brandt, Brandt Forensic Economics, and Michael L.

Nieswiadomy, University of North Texas

Chair: William G. Brandt, Brandt Forensic Economics

Papers: Brenton Nickerson, Thomas Carroll and Associates, Ltd., and Thomas H. Carroll, Thomas Carroll and Associates, Ltd.

The ATUS and the Whole Time Approach to Economic Damages in Personal Injury and Wrongful Death

Lindsey Seacrist, Thomas Carroll and Associates, Ltd.

Occupational Disability and Earning Capacity: An Econometric Analysis

Discussants: Victor A. Matheson, College of the Holy Cross

Robert W. Baumann, College of the Holy Cross

[148] Nautilus I

10:15 a.m.–12:00 n.

OLIGOPOLY AND GAME THEORY

Chair: Chia-Chi Wang, Tatung University

Papers: Flavio M. Menezes, University of Queensland, John Quiggin, University of Queensland, and Tina Kao, Australian National University

Delegation and the Choice of Strategic Variable in Oligopoly Games

Tohru Naito, University of Tokushima

Urban Unemployment, Privatization Policy, and a Differentiated Mixed Oligopoly

Adriana C. Vamosiu, University of San Diego

Compatibility and Bundling of Stand and No-Stand Alone Complements in an Oligopoly

Chia-Chi Wang, Tatung University, and Jiunn-Rong Chiou, National Central University

Taxation on a Mixed Oligopoly in the Presence of Foreign Ownership

Discussants: Tohru Naito, University of Tokushima
 Emanuel X. Oliveira, Michigan Technological University
 Jeremy P. Thornton, Samford University
 Adriana C. Vamosiu, University of San Diego

[149] Sea Pearl Suite I 10:15 a.m.–12:00 n.
Korea-America Economic Association

CURRENT ISSUES ON KOREAN ECONOMY

Organizer: Hyeongwoo Kim, Auburn University

Chair: Taehyun Ahn, Sogang University

Papers: Yong Suk Lee, Stanford University

Countering Sanctions: The Unequal Geographic Impact of Economic Sanctions in North Korea

Bun Song Lee, University of Arkansas, and Sunghyo Hong, Kongju National University

Spatial Concentration of Industries and Plant Sizes in Korea

Kiyoun Sohn, Incheon National University

Analysis of Korea's FTAs: Trade Policy Perspective

Taehyun Ahn, Sogang University

The Employment Dynamics in Korea: The Role of Temporary Work and Self-Employment

Discussants: to be announced

[150] Sea Pearl Suite IV 10:15 a.m.–12:00 n.
Association of Environmental and Resource Economists

ECOSYSTEMS

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Craig D. Broadbent, Illinois Wesleyan University

Papers: Merlin Hanauer, Sonoma State University, and Paul J. Ferraro, Georgia State University

Implications of Missing Baselines for Estimating the Impacts of Protected Areas

Nadia A. Seeteram, Florida International University, and Pallab Mozumder, Florida International University

Valuation of Ecosystem Services for Environmental Decision Making in South Florida

Craig D. Broadbent, Illinois Wesleyan University, David S. Brookshire, University of New Mexico, and Don Coursey, University of Chicago

Substitutability of Ecosystem Services: A Choice Experimental Approach Valuing Semi-Arid Ecosystems

Discussants: Nadia A. Seeteram, Florida International University

Craig D. Broadbent, Illinois Wesleyan University

Merlin Hanauer, Sonoma State University

[151] Coral III

12:15–2:15 p.m.

PRESIDENTIAL LUNCHEON AND ANNUAL BUSINESS MEETING

Introduction: David Card, University of California, Berkeley

Address: John H. Pencavel, Stanford University

Supply or Demand?



NAASE Membership Meeting — South Pacific I 12:30 p.m.
Open to NAASE membership only. Dues may be paid at the door.

[152] Kahili I 2:30–4:15 p.m.

CONTEMPORARY ECONOMIC ISSUES I

Organizer and Chair: Chong-Uk Kim, Sonoma State University

Papers: Robert C. Eyster, Sonoma State University

On Economic Sanctions and Exchange Rates

Byung-Hill Jun, Hankuk University of Foreign Studies, and Seokjin Woo, Myongji University

Do Korean Mothers Queue for Public Childcare Facility?

Sangwon Park, Hankuk University of Foreign Studies

Fiscal Rule As a Political Equilibrium

Discussants: Sangwon Park, Hankuk University of Foreign Studies

Byung-Hill Jun, Hankuk University of Foreign Studies

Robert C. Eyster, Sonoma State University

[153] Hibiscus II 2:30–4:15 p.m.

SPECIAL TOPICS IN ECONOMETRICS I

Chair: Zhiquan Weng, United International College

Papers: Sylvia A. Allegretto, University of California, Berkeley, and Carl Nadler, University of California, Berkeley

Tipped Wage Effects on Earnings and Employment in Full Service Restaurants

Elwin Tobing, Azusa Pacific University

Housing Wealth Effect on Health Spending of Elderly People: Evidence from PSID Data

Eilya Torshizian, University of Auckland, and Arthur Grimes, University of Auckland, and Motu Economic and Public Policy Research Trust

Negative Envy or Positive Amenity Effects? A Neighbourhood Study of Aucklanders' Residential Satisfaction

Discussants: Sylvia A. Allegretto, University of California, Berkeley

Eilya Torshizian, University of Auckland

Zhiquan Weng, United International College

[154] Coral IV 2:30–4:15 p.m.

EXPERIMENTS IN INDIVIDUAL AND COLLECTIVE DECISION MAKING

Organizer: Katerina Sherstyuk, University of Hawaii at Manoa

Chair: Duncan James, Fordham University

Papers: Daniel K. Saunders, University of California, Santa Barbara

Decision Errors and Threshold Public Goods

Rob Moir, University of New Brunswick

Do People Use Iterative Elimination?

Ryan Kendall, University of Southern California, Kaisa Herne, University of Tampere,

Katri K. Sieberg, University of Tampere, and Maria Maunula, University of Turku

An Experimental Analysis of Voting Rule Selection

Sean M. Collins, Fordham University, and Duncan James, Fordham University

Mood and Stochastic Choice Together Explain Preference Reversals

Discussants: Ryan Kendall, University of Southern California

Duncan James, Fordham University

Rob Moir, University of New Brunswick

Daniel K. Saunders, University of California, Santa Barbara

[155] South Pacific IV 2:30–4:15 p.m.

DEFENSE ECONOMICS: MILITARY PAY ISSUES

Organizer: John E. Whitley, Institute for Defense Analyses

Chair: David S. C. Chu, Institute for Defense Analyses

Paper: Julia Pollak, RAND Corporation

Estimating Effects of Subsidy Reductions on Commissary Patronage

Discussants: to be announced

[156] Sea Pearl Suite I

2:30–4:15 p.m.

Korea-America Economic Association

CURRENT ISSUES ON MICROECONOMICS AND APPLICATIONS

Organizer: Hyeongwoo Kim, Auburn University

Chair: Myongjin Kim, University of Oklahoma

Papers: Byung-Cheol Kim, Georgia Institute of Technology, and Jin Yeub Kim, University of Nebraska, Lincoln

The Economics of the Right To Be Forgotten

Ernest K. Lai, Lehigh University, and Wooyoung Lim, Hong Kong University of Science and Technology

Meaning and Credibility in Experimental Cheap-Talk Games

Sue Hwang Mialon, Emory University

Declining Moral Standards and the Role of Law

Kwan Koo Yun, State University of New York, Albany

The Motzkin's Theorem and Pareto Improving Reforms

Myongjin Kim, University of Oklahoma, Richard T. Gretz, Bradley University, and Sumon Basuroy, University of Oklahoma

Backward Compatibility in Two-Sided Markets

Discussants: to be announced

[157] Lehua Suite

2:30–4:15 p.m.

Society for the Advancement of Behavioral Economics, and International Confederation for the Advancement of Behavioral Economics and Economic Psychology

SUBJECTIVE WELL-BEING AND UNDERSTANDING

SUBJECTIVE RESPONSE DATA

Organizer and Chair: Jeffrey K. Naecker, Stanford University

Papers: John Ifcher, Santa Clara University, Carol Graham, Brookings Institution, and Homa Zarghamee, Barnard College

Others' Income, Subjective Well-Being, and Health: Evidence from the Gallup Daily Poll

Kelsey J. O'Connor, University of Southern California

Happiness in the United States: The Great Recession by Demographic Group

Robson Morgan, University of Southern California

Labor Market Policy and Subjective Well-Being during the Great Recession

Jeffrey K. Naecker, Stanford University

The Lives of Others: Predicting Donations with Non-Choice Responses

Discussants: from above participants

[158] Sea Pearl Suite II

2:30–4:15 p.m.

Contemporary Economic Policy Session

SOCIAL AND POLITICAL ECONOMY

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

Chair: John J. Devereux, City University of New York

Papers: Xianghong Wang, Renmin University, and Jiqui Ren, Renmin University of China

Perceived Social Conflicts and Their Impact on Happiness in China

Maoliang Ye, Renmin University of China, and Yongzheng Liu, Renmin University of China

Democracy and Happiness: Evidence from Rural Elections in China

Lein Lein Chen, University of Nevada, Las Vegas, and John J. Devereux, City University of New York

Further Evidence on the Capital Income Ration over the Long Run

Discussants: Maoliang Ye, Renmin University of China
 Xi Zhu, Shanghai Jiao Tong University
 Xianghong Wang, Renmin University

[159] Kahili II

2:30–4:15 p.m.

ANALYSIS OF COLLECTIVE DECISION-MAKING

Chair: Jason J. Lepore, California Polytechnic State University, San Luis Obispo
Papers: Martin Grossmann, University of Zurich, Andreas Hefti, University of Zurich, and Markus Lang, University of Zurich

Heterogeneity in Dynamic Contests

Xue Qiao, Tsinghua University, Jiahua Che, Chinese University of Hong Kong, and Fudan University, and Kim Sau Chung, Chinese University of Hong Kong

To Punish or To Forgive: Accountability in a Dynamic

Oana Tocoian, Claremont McKenna College, and S. Brock Blomberg, Claremont McKenna College

Who Gets the Guns? How Conflicts and Politics Drive International Arms Transfers

Discussants: Martin G. Kolmar, University of St. Gallen
 Xue Qiao, Tsinghua University
 Oana Tocoian, Claremont McKenna College

[160] Nautilus I

2:30–4:15 p.m.

ROBERT E. LIPSEY MEMORIAL PANEL II: INTERNATIONAL TRADE AND FIRM BEHAVIOR

Organizer and Chair: Zadia M. Feliciano, Queens College and the Graduate Center, CUNY
Papers: Laura Alfaro, Harvard University, Pol Antras, Harvard University, Davin Chor, National University of Singapore, and Paola Conconi, Universite Libre de Bruxelles

Internalizing the Value Chain: A Firm Level Analysis

Brian K. Kovak, Carnegie Mellon University, Lindsay Oldenski, Georgetown University, and Nicholas Sly, University of Oregon

Labor Market Effects of Offshoring within and across Firms

Kyoko Mona, Manhattanville College

Economic Analysis of the UN Millennium Development Goals: A Global Partnership for Development

Bo-Young Choi, Korea Institute for International Economic Policy, and Ju Hyun Pyun, Korea University

Firm Productivity Gain in Response to Real Exchange Rate Depreciation Shock: Analysis with Korean Firm Level Data

Discussants: Peter M. Morrow, University of Toronto
 Gregory C. Wright, University of California, Merced
 William W. Olney, Williams College
 Iwao Tanaka, Toyo Gakuen University

[161] Sea Pearl Suite III

2:30–4:15 p.m.

Contemporary Economic Policy Session

EVALUATION OF TRADE POLICY EFFECTS

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Chu-Ping Lo, National Taiwan University
Papers: Qing Li, Renmin University of China, Xiaoyu Zhang, Renmin University of China, and Xxx Aruhan, Renmin University of China

Full Central Government Obligation or Central-local Burden Sharing: An Empirical Study and Policy Option of Export Tax Rebate Burden Mechanism in China

Chunming Yuan, University of Maryland, Baltimore County

Renminbi's Revaluation and China's Trade Competitiveness: A Panel VAR Sectoral Analysis

Yan Dong, Southwestern University of Finance and Economics, and Cijun Fan,
Southwestern University of Finance and Economics

The Effect of China's Aid, Trade on Its ODI in African Countries

Discussants: Chu-Ping Lo, National Taiwan University

Yan Dong, Southwestern University of Finance and Economics

Yi Che, Shanghai Jiao Tong University

[162] Nautilus II

2:30–4:15 p.m.

FINANCIAL CRISES AND MARKET REGULATIONS

Chair: Marvin M. Smith, Federal Reserve Bank of Philadelphia

Papers: Raul Ibarra, Banco de Mexico

How Important Is the Credit Channel in the Transmission of Monetary Policy?

Wook Sohn, KDI School of Public Policy and Management, Yunsung Eom, Hansung
University, and Jaehoon Hahn, Yonsei University

*Short Sales and Market Quality: Evidence from Restrictions following the 2008
Financial Crisis*

Joonhyuk Song, Hankuk University of Foreign Studies

*Determinants of Banks' Equilibrium Capital Ratios and Balance Sheet Response
to Capital Gap*

Lawrence J. White, New York University, and Rebel A. Cole, DePaul University

*When Time Is Not in Our Favor: The Costs of Regulatory Forbearance in the
Closures of Insolvent Banks*

Discussants: from above participants

[163] South Pacific II

2:30–4:15 p.m.

HEALTH CARE

Organizer and Chair: Amanda Kowalski, Yale University

Papers: Robin S. Lee, Harvard University, and Kate Ho, Columbia University

Insurer Competition in Health Care Markets

Jonathan Kolstad, University of Pennsylvania, and Ben Handel, University of California,
Berkeley

*Information or Compensation? Understanding the Role of Information
Technology in Physician Response to Pay-for-Performance*

Stephen P. Ryan, University of Texas, Austin, Maria Polyakova, Stanford University, and
Francesco Decarolis, Boston University

The Welfare Effects of Supply-Side Regulations in Medicare Part D

Amanda Kowalski, Yale University

*The ACA and the Individual Health Insurance Market State by State: Evidence
from the First Year*

Discussants: Martin Hackmann, Pennsylvania State University

David C. Chan, Stanford University

Neale Mahoney, University of Chicago

Ashley Swanson, University of Pennsylvania

[164] Coral V

2:30–4:15 p.m.

Contemporary Economic Policy Session

IMMIGRATION AND ASSIMILATION

Organizers: Peter J. Kuhn, University of California, Santa Barbara, and Hani Mansour,
University of Colorado Denver

Chair: Peter J. Kuhn, University of California, Santa Barbara

Papers: Delia Furtado, University of Connecticut

Fertility Responses of High-Skilled Women to Immigrant Inflows

Peter J. Kuhn, University of California, Santa Barbara, and Kailing Shen, Xiamen
University

*Do Employers Prefer Undocumented Workers? Evidence from China Hukou
System*

Brian Duncan, University of Colorado Denver, Francisca Antman, University of Colorado, and Steve J. Trejo, University of Texas, Austin

Ethnic Attrition, Assimilation, and the Measured Health Outcomes of Mexican-Americans

Catalina Amuedo-Dorantes, San Diego State University, Esther Arenas-Arroyo, Queen Mary University of London, and Almudena Sevilla-Sanz, Queen Mary University of London

Poverty Implications of Intensified Immigration Enforcement

Discussants: Jenna Stearns, University of California, Santa Barbara

Jessica Leight, Williams College

Joseph P. Price, Brigham Young University

Ernest Boffy-Ramirez, University of Colorado Denver

[165] Coral I

2:30–4:15 p.m.

Contemporary Economic Policy Session

TOPICS IN LAW AND ECONOMICS

Organizer and Chair: Andrew Young, West Virginia University

Papers: Andrew Young, West Virginia University

Hospitalitis

Jamie L. Bologna, West Virginia University

Corruption, Product Market Competition, and Institutional Quality: Empirical Evidence from the US States

Amanda Ross, West Virginia University, William C. Horrace, Syracuse University, and Shawn Rohlin, Kent State University

A Test for Racial Bias in the Allocation of Police Officers

Gregory J. DeAngelo, Texas Tech University, and Laura Gee, Tufts University

Centralized vs. Decentralized Monitoring and Punishment in the Provision of Public Goods

Discussants: from above participants

[166] Ilima Boardroom

2:30–4:15 p.m.

BARRIERS TO MARKET ENTRY

Chair: Flavio M. Menezes, University of Queensland

Papers: Joseph D. Craig, University of Colorado Colorado Springs, and Chris

Franquemont, University of Colorado Colorado Springs

Entry and Competition in the U.S. Brewpub Industry

Ziqi Liao, Hong Kong Baptist University

Key Determinants of Mobile Communication Services

Huei Wen Lin, Aletheia University

Evaluating the Willingness-to-Pay of Sport Tourism Resources on North Coast Area in Taiwan

Huei-Fu Lu, Aletheia University, and Huei Wen Lin, Aletheia University

Evaluation of Local Residents' Perception on Sport Tourism Development

Discussants: Joseph D. Craig, University of Colorado Colorado Springs

Huei Wen Lin, Aletheia University

Huei-Fu Lu, Aletheia University

Adriana C. Vamosiu, University of San Diego

[167] South Pacific I

2:30–4:15 p.m.

North American Association of Sports Economists, and International Association of Sports Economists

ECONOMISTS OF THE NATIONAL FOOTBALL LEAGUE

Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Nancy A. Jianakoplos, Colorado State University

Papers: Robert W. Baumann, College of the Holy Cross, and Victor A. Matheson, College of the Holy Cross

Many Happy Returns: The Economics of the Pro Bowl

Aju J. Fenn, Colorado College, and David J. Berri, Southern Utah University

Drafting a Successful Wide Receiver in the NHL—Hail Mary?

Brian D. Volz, Assumption College

NFL Quarterback Efficiency: A DEA Approach

Roger D. Blair, University of Florida

Will American Needle Burst the NFL's Balloon?

Discussants: Aju J. Fenn, Colorado College

Nancy A. Jianakoplos, Colorado State University

Victor A. Matheson, College of the Holy Cross

Brian D. Volz, Assumption College

[168] Hibiscus I

2:30–4:15 p.m.

NEW PERSPECTIVES ON U.S. AGRICULTURAL POLICIES

Organizer and Chair: Alan L. Olmstead, University of California, Davis

Papers: Paul W. Rhode, University of Michigan

Why the Health of the Hog Came First

Alan L. Olmstead, University of California, Davis

Arresting Contagion: 80 Years of U.S. Animal Disease

Mark T. Kanazawa, Carleton College

Golden Rules: The Origins of California Water Law in the Gold Rush

Price V. Fishback, University of Arizona, Tucson, and NBER

The Impact of New Deal Agricultural Programs

Discussants: James A. Roumasset, University of Hawaii

Sumner J. La Croix, University of Hawaii

Price V. Fishback, University of Arizona, Tucson, and NBER

Mark T. Kanazawa, Carleton College

[169] Sea Pearl Suite IV

2:30–4:15 p.m.

Association of Environmental and Resource Economists

ELECTRICITY SUPPLY AND DEMAND IN A WARMING WORLD

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Michael J. Roberts, University of Hawaii at Manoa

Papers: Maximilian Auffhammer, University of California, Berkeley

Quantifying Intensive and Extensive Margin Adaptation Responses to Climate Change: A Study of California's Residential Electricity Consumption

Karl Robert L. Jandoc, University of Hawaii at Manoa, and Michael J. Roberts, University of Hawaii at Manoa

Electricity Demand Response to Temperature and Price in Hawaii

Matthias Fripp, University of Hawaii at Manoa, and Michael J. Roberts, University of Hawaii at Manoa

Using Variable Pricing to Balance Demand with Variable Supply from Renewables? A Case Study of Oahu, Hawaii

Discussants: Nori Tarui, University of Hawaii at Manoa

Makena Coffman, University of Hawaii at Manoa

Isamu Matsukawa, Musashi University

Refreshment Break — Coral Lounge

4:15–4:30 p.m.

[170] Kahili I

4:30–6:15 p.m.

CONTEMPORARY ECONOMIC ISSUES II

Organizer and Chair: Chong-Uk Kim, Sonoma State University

Papers: Gieyoung Lim, Hankuk University of Foreign Studies, and Chong-Uk Kim, Sonoma State University

Immigration and Domestic Wage: An Empirical Study on Competition among Immigrants

Heechul Min, Hankuk University of Foreign Studies, and Byung-Hill Jun, Hankuk University of Foreign Studies

Demographic Factors in Ballot Order Effects

Discussants: Robert C. Eyer, Sonoma State University
Merlin Hanauer, Sonoma State University

[171] Sea Pearl Suite I

4:30–6:15 p.m.

TOPICS IN GAME THEORY II

Chair: Dominic Coey, eBay Research Labs

Papers: Dominic Coey, eBay Research Labs, Bradley J. Larsen, Stanford University, and Brennan Platt, Brigham Young University

Bidding Dynamics and Deadlines in Online Retail Purchases

Oksana Loginova, University of Missouri, and Andrea Mantovani, University of Bologna, and Barcelona Institute of Economics

Information and Online Reviews

Hyeran Moon, Sungkyunkwan University, and Kyung Hwan Baik, Sungkyunkwan University

Opportunistic Behavior in Contests with District-Specific Common-Resource Prizes

Cen Song, China University of Petroleum, Jun Zhuang, University at Buffalo, SUNY, Min Pan, China University of Petroleum, Zhengwei Ma, China University of Petroleum, and Jianliang Wang, China University of Petroleum

N-Stage Security Screening Strategies in the Face of Strategic Applicants

Discussants: Jason J. Lepore, California Polytechnic State University, San Luis Obispo
Dominic Coey, eBay Research Labs

Cen Song, China University of Petroleum

Oksana Loginova, University of Missouri

[172] Coral IV

4:30–6:15 p.m.

EXPERIMENTS ON SOCIAL PREFERENCES, PARTNERSHIPS AND COALITIONS

Organizer and Chair: Katerina Sherstyuk, University of Hawaii at Manoa

Papers: Bradley J. Ruffle, Wilfrid Laurier University, Todd Kaplan, University of Haifa, and Ze'ev Shtudiner, Ariel University

Waiting to Cooperate?

Marc Willinger, Universite de Montpellier, and Julie Rosaz, Universite de Montpellier
Competition and Trust: An Experimental Approach

Sean T. D'Evelyn, Loyola Marymount University

Dump, Date, or Marry: An Experiment

Karl Robert L. Jandoc, University of Hawaii at Manoa, Ruben Juarez, University of Hawaii at Manoa, Ryan Morisato, University of Hawaii at Manoa, and Bryson Yee, University of Hawaii at Manoa

An Experimental Study of Self-Enforcing Coalitions

Discussants: Sean T. D'Evelyn, Loyola Marymount University

Karl Robert L. Jandoc, University of Hawaii at Manoa

Bradley J. Ruffle, Wilfrid Laurier University

Marc Willinger, Universite de Montpellier

[173] Nautilus II

4:30–6:15 p.m.

WAGES, TAXATION, FIRM INNOVATION, AND PRODUCTIVITY

Organizer: Mina N. Balamoune-Lutz, University of North Florida

Chair: Christopher K. Johnson, University of North Florida

Papers: Mina N. Balamoune-Lutz, University of North Florida, and Pierre Garelo, Aix-Marseille University

The Effect of Tax Progressivity on the Quality of Entrepreneurship: How Significant Is the Phenomenon of 'Poor Entrepreneurship'?

Stefan H. Lutz, University of East London, and Universidad Complutense de Madrid

Does R&D Increase the Profit Contribution of Intangible Assets? An Exploration of European and American Automotive Supplier

Christopher K. Johnson, University of North Florida

Movers versus Stayers: The Economic Well-Being of Black Caribbean Immigrants vis-a-vis Black Natives

Discussants: James D. Gaisford, Thompson Rivers University

Stefan H. Lutz, University of East London, and Universidad Complutense de Madrid

Mina N. Balamoune-Lutz, University of North Florida

[174] South Pacific IV

4:30–6:15 p.m.

DEFENSE ECONOMICS: MILITARY HEALTH SYSTEM PUBLIC USE DATASET

Organizer: John E. Whitley, Institute for Defense Analyses

Chair: David S. C. Chu, Institute for Defense Analyses

Papers: Bob Opsut, U.S. Department of Defense

The Military Health System Public Use Dataset

Heather Krull, RAND Corporation

A Health Economist's View of the Military Health System Public Use Dataset

Discussants: John E. Whitley, Institute for Defense Analyses

Carla Tighe Murray, Congressional Budget Office

Sarah Burns, Institute for Defense Analyses

[175] Ilima Boardroom

4:30–6:15 p.m.

MICROECONOMICS AND ECONOMIC DEVELOPMENT

Chair: Tatsuma Wada, Keio University

Papers: Chung-Yueh Chiu, National Central University, and Chih-Hai Yang, National Central University

Agglomeration, Ownership, and Aggregate Measures of Productivity Growth in Vietnam

George R. Clarke, Texas A&M International University

Are Female Managers Less Likely to Pay Bribes Than Male Managers?

Keisuke Kawachi, Mie University, and Hikaru Ogawa, Nagoya University

Fines and Community Cooperation in a Model of Public Goods Provision

Discussants: from above participants

[176] Lehua Suite

4:30–6:15 p.m.

Society for the Advancement of Behavioral Economics, and International Confederation for the Advancement of Behavioral Economics and Economic Psychology

THE PREFERENCES OF OTHERS

Organizer and Chair: Daniel Fragiadakis, Texas A&M University

Papers: Daniel Fragiadakis, Texas A&M University, and Peter Troyan, University of Virginia

Improving Welfare in Assignment Problems: An Experimental Investigation

Homa Zarghamee, Barnard College, Lina Diaz, George Mason University, Daniel Houser, George Mason University, and John Ifcher, Santa Clara University

The Impact of Absolute and Relative Income on Happiness: A Laboratory Investigation

Jeffrey K. Naecker, Stanford University, and Christine Exley, Stanford University

Incentives for Long-run Volunteer Behavior

Michael Kuhn, University of Oregon, and James Andreoni

Excess Returns to Organic Cooperation Mechanisms

Discussants: from above participants

[177] Nautilus I

4:30–6:15 p.m.

ROBERT E. LIPSEY MEMORIAL PANEL III: INTERNATIONAL TRADE, INFORMATION AND FOREIGN DIRECT INVESTMENT

Organizer and Chair: Zadia M. Feliciano, Queens College and the Graduate Center, CUNY

Papers: Holger Breinlich, University of Essex, Dave Donaldson, Stanford University, Patrick J. Nolen, University of Essex, and Gregory C. Wright, University of California, Merced

Information and Exporting: An Experimental Approach

Suleyman Taspinar, Queens College, CUNY, and Osman Dogan, Graduate Center, CUNY

The Growth Impact of Foreign Direct Investment in a Technologically Interdependent World

Nadia Doytch, Brooklyn College, CUNY, and Graduate Center, CUNY, and Seema Narayan, RMIT University

Does FDI Contribute an Increase of Renewable Energy Consumption? An Analysis of Sectoral FDI Impact on Renewable and Non-renewal Industrial Energy

Iwao Tanaka, Toyo Gakuen University

Intra-Firm Trade and Input Characteristics

Discussants: Laura Alfaro, Harvard University

Bo-Young Choi, Korea Institute for International Economic Policy

Zadia M. Feliciano, Queens College and the Graduate Center, CUNY

Aram R. Balagozyan, University of Scranton

[178] Sea Pearl Suite II

4:30–6:15 p.m.

Contemporary Economic Policy Session

ECONOMIC ISSUES ON CHINA

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

Chair: Lein Lein Chen, University of Nevada, Las Vegas

Papers: Jack W. Hou, California State University, Long Beach, and Henan University,

Yujun Lian, Sun Yat-Sen University, and Qun Zhang, Jilin University

A Decomposition of China's Productivity Growth and Its Reform Implication

Linyue Li, Central University of Finance and Economics

Updating China's Role in the World Economy: Economic Transformation and Its Policy Implications

Maoliang Ye, Renmin University of China, and Qianping Ren, Beijing iQIYI Technology

The Long-term Effect of Early Adversity on Mental Well-being: Evidence from the 1959-1961 Great Famine in China

Discussants: Vlad Manole, Rutgers University

John J. Devereux, City University of New York

Lein Lein Chen, University of Nevada, Las Vegas

[179] Hibiscus II

4:30–6:15 p.m.

Middle East Economic Association

GOVERNANCE AND INVESTMENT

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M.

Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and

German University of Administrative Sciences Speyer

Chair: Nils Otter, Carinthia University of Applied Sciences, and Andreas Knorr, German

University of Administrative Sciences Speyer

Papers: Adem Gok, Marmara University

The Role of Governance on Inward Foreign Direct Investment Flows in MENA Countries

Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Sharia Law, Institutions and Policy Change

Discussants: Benan Zeki Orbay, Dogus University

Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Adem Gok, Marmara University

[180] Hibiscus I 4:30–6:15 p.m.

**RESEARCH ON FAMILIES AND THE SAFETY NET AT UC DAVIS
CENTER FOR POVERTY RESEARCH**

Organizers: Alan L. Olmstead, University of California, Davis, and Marianne E. Page, University of California, Davis

Chair: Alan L. Olmstead, University of California, Davis

Papers: Chloe N. East, University of California, Davis

The Safety Net and Children's Well-Being

Elira Kuka, University of California, Davis

Quantifying the Benefits of Social Insurance: Unemployment and Health

Na'ama Shenhav, University of California, Davis

The Gender Gap and Family Outcomes: Evidence from a Shift in the Skill Content of Work

Discussants: Price V. Fishback, University of Arizona, Tucson, and NBER

Kristin F. Butcher, Wellesley College

[181] South Pacific II 4:30–6:15 p.m.

SUPPLIER COMPETITION IN HEALTH CARE

Organizer and Chair: Ashley Swanson, University of Pennsylvania

Papers: Marika Cabral, University of Texas, Austin, Michael Geruso, University of Texas, Austin, and Neale Mahoney, University of Chicago

Does Privatized Health Insurance Benefit Patients or Producers? Evidence from Medicare Advantage

Matthew Grennan, University of Pennsylvania, and Ashley Swanson, University of Pennsylvania

Transparency and Negotiated Prices: The Value of Information in Hospital-Supplier Bargaining

David C. Chan, Stanford University

Learning and Influence under Uncertainty: Evidence from Physicians in Training

Martin Hackmann, Pennsylvania State University

The Welfare Effects of Provider Reimbursement Rates: Evidence from the Nursing Home Industry

Discussants: Amanda Kowalski, Yale University

Robin S. Lee, Harvard University

Ben Handel, University of California, Berkeley

Stephen P. Ryan, University of Texas, Austin

[182] Coral V 4:30–6:15 p.m.

CHALLENGES FACING FAMILIES IN THE 21ST CENTURY

Organizer and Chair: John H. Cawley, Cornell University

Papers: Erdal Tekin, American University, and Seth Gershenson, American University

The Effect of Terrorism on Student Achievement: Evidence from 9/11 and the DC Sniper Attacks

Joseph P. Price, Brigham Young University, and Briggs B. Depew, Louisiana State University

The Poverty-Reducing Role of Marriage: Evidence from an Instrumental Variable Approach

Rachel Dunifon, Cornell University, and Natasha Pilkauskas, Columbia University

Prevalence, Trends and Characteristics of Skipped-Generation Households

Discussants: Joseph J. Sabia, San Diego State University

Seth Gershenson, American University

Laura M. Argys, University of Colorado Denver

[183] South Pacific I

4:30–6:15 p.m.

North American Association of Sports Economists, and International Association of Sports Economists

ECONOMICS OF INTERNATIONAL FOOTBALL II

Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Pamela Wicker, German Sport University Cologne

Papers: Bernd Frick, University of Paderborn, and Pamela Wicker, German Sport University Cologne

The Trickle-Down Effect in Refereeing: How Role Models Affect the Registration for Referee Training Courses in German Amateur Football

Richard C. K. Burdekin, Claremont McKenna College, and Min Jun MJ Kim, Claremont McKenna College

Examining the Effects of Football Club Ownership on Share Prices: Evidence from China and Korea

Juan Mendoza, Universidad de Pacifico, Andres Rosas, Pontificia Universidad Javeriana, and Carlos Andres Parra, Pontificia Universidad Javeriana

Field Fences and Referee Bias in Colombian Soccer: An Empirical Investigation

Duane W. Rockerbie, University of Lethbridge

Canada at the Crossroads: Improving International Performance by Establishing a New Canadian Soccer League

Discussants: Duane W. Rockerbie, University of Lethbridge

Juan Mendoza, Universidad de Pacifico

Bernd Frick, University of Paderborn

Richard C. K. Burdekin, Claremont McKenna College

[184] Sea Pearl Suite IV

4:30–6:15 p.m.

ECONOMIC IMPACT OF NETWORKS, COMMUNICATION AND TECHNOLOGY

Chair: David E. Davis, South Dakota State University

Papers: Michael K. Kuehlwein, Pomona College, Tahir Andrabi, Pomona College, and Sheetal Bharat

Information and Price Convergence: Telegraphs in British India

Brinja Meiseberg, University of Muenster

The Effectiveness of E-tailers' Communication Practices in Stimulating Sales of Slow-Selling versus Best-Selling Products

Koki Oikawa, Waseda University, and Minoru Kitahara, Osaka City University

Technology Polarization

Mark E. Paddrik, U.S. Department of the Treasury, Haelim Park, U.S. Department of the Treasury, and Jessie J. Wang, Arizona State University

Bank Networks and Systemic Risk: Micro-evidence before and after the National Banking Act of 1863-1864

Discussants: David E. Davis, South Dakota State University

Brinja Meiseberg, University of Muenster

Koki Oikawa, Waseda University

Mark E. Paddrik, U.S. Department of the Treasury

[185] Kahili II

4:30–6:15 p.m.

Cliometric Society

TOPICS IN ECONOMIC HISTORY

Organizer: Michael J. Hauptert, University of Wisconsin, La Crosse

Chair: Sumner J. La Croix, University of Hawaii

Papers: Paul A. David, Stanford University

Keeping Our Bearings in Public R&D: Lessons from Britain's Board of Longitude (1714-1828)

Sunghun Cho, Seoul National University, and Donghyu Yang, Seoul National University
Recovery from the Great Depression in the USA, Britain, Germany, and Japan: A Comparative Input-Output Analysis

Ariell Zimran, Northwestern University

Does Sample-Selection Bias Explain the Industrialization Puzzle? Evidence from Military Enlistment in the Nineteenth-Century United States

Hoa Nguyen, University of Arizona

Automobile Diffusion and the Relationship with Road Development in the Interwar Period in the United States

Discussants: Les Oxley, University of Waikato

Wolf-Fabian Hungerland, Humboldt University, Berlin

Brandon Dupont, Western Washington University

Paul W. Rhode, University of Michigan

[186] Sea Pearl Suite III

4:30–6:15 p.m.

R&D, TECHNOLOGY POLICY, AND ADOPTION

Chair: Christopher Laincz, Drexel University

Papers: Douglas W. Allen, Simon Fraser University, and Peter T. Leeson, George Mason University

Institutionally Constrained Technology Adoption: Resolving the Longbow Puzzle

Christopher Laincz, Drexel University, and Joshua D. Hall, University of Tampa

Optimal R&D Subsidies with Heterogeneous Firms in a Dynamic Setting

Tatsuyoshi Miyakoshi, Hosei University

International R&D Transfer and Technology Absorption: Technical Efficiency in the Asian Countries, 1995-2014

John V. Winters, Oklahoma State University

Foreign and Native-Born STEM Graduates and Innovation Intensity in the United States

Discussants: Douglas W. Allen, Simon Fraser University

Tatsuyoshi Miyakoshi, Hosei University

Atrayee Ghosh Roy, Minnesota State University

Elwin Tobing, Azusa Pacific University

[187] South Pacific III

4:30–6:15 p.m.

ECONOMICS OF AIR POLLUTION

Organizer: Michael R. Ransom, Brigham Young University

Chair: Orley Ashenfelter, Princeton University

Papers: Jay Coggins, University of Minnesota

Fine Particulate Pollution and Human Health: Economics, Epidemiology, and Policy

Matthew Gibson, University of California, San Diego

Regulation-induced Pollution Substitution

Michael R. Ransom, Brigham Young University, and C. Arden Pope, Brigham Young University

Air Pollution and School Absenteeism: Results from a Natural Experiment

Discussants: David Card, University of California, Berkeley

C. Arden Pope, Brigham Young University

Bevin M. Ashenmiller, Occidental College

Wednesday, July 1

Registration Open — Coral Lounge

8:00 a.m.–6:30 p.m.

[188] Lehua Suite

8:15–10:00 a.m.

Association for Evolutionary Economics

TOPICS IN INSTITUTIONAL ECONOMICS

Organizer: David A. Zalewski, Providence College

Chair: Xiao Jiang, Denison University

Papers: Craig Medlen, Menlo College

The U.S. Multinational Trade Deficit in Historical Perspective

Bernard Poirine, University of French Polynesia, and Jean Francois Gay, University of French Polynesia

The Value System of the Chinese Minority in French Polynesia Compared to the Polynesian Majority: Does Culture Matter?

Discussants: Xiao Jiang, Denison University

Daphne T. Greenwood, University of Colorado Colorado Springs

[189] Sea Pearl Suite II

8:15–10:00 a.m.

Contemporary Economic Policy Session

APPLIED ECONOMICS

Organizer and Chair: Jack W. Hou, California State University, Long Beach, and Henan University

Papers: Andrew Ojeda, Texas State University-San Marcos

Productivity Growth, Demand Shocks and Inflation Dynamics in Developing Countries

Jianyu Yu, Southwestern University of Finance and Economics, Dongling Cai, Southwestern University of Finance and Economics, and Qiang Gong, Southwestern University of Finance and Economics

Food Safety, Proactive Recall and Collective Reputation

Tanyasorn Ekapirak, National Graduate Institute for Policy Studies

Fiscal and Population Policies in an Aging Economy with the Presence of Informal Employment

Discussants: Jianyu Yu, Southwestern University of Finance and Economics

Tanyasorn Ekapirak, National Graduate Institute for Policy Studies

Andrew Ojeda, Texas State University-San Marcos

[190] South Pacific IV

8:15–10:00 a.m.

DEFENSE ECONOMICS: MILITARY COMPENSATION REVIEW

Organizer: John E. Whitley, Institute for Defense Analyses

Chair: David S. C. Chu, Institute for Defense Analyses

Papers: Robert Daigle, Office of the Secretary of Defense

The Military Compensation and Retirement Modernization Commission Recommendations and Their Reception

Bernard D. Rostker, RAND Corporation

Historic Perspective on Compensation Review

Carla Tighe Murray, Congressional Budget Office

Congressional Analysis of Military Compensation Reform

Discussants: David S. C. Chu, Institute for Defense Analyses

[191] Hibiscus I

8:15–10:00 a.m.

Association for the Advancement of African Women Economists, and African Finance and Economic Association

AFRICAN DEVELOPMENT I

Organizer: Elizabeth Asiedu, University of Kansas

Chair: Elizabeth Lwanga Nanziri, University of Cape Town

Papers: Nadege Desiree Yameogo, African Development Bank

Household Energy Demand and the Impact of Energy Prices: Evidence from Senegal

Ama Abeberese, Wellesley College

Input Tariff Reductions, Imported Inputs and Exporting Activity

Emilie Kinfact, University of Johannesburg

Trade Linkages and Business Cycle Co-movement: An Empirical Analysis between Africa and Its Main Partners Using Global VAR

Donald Emmanuel Dieu-Donne, University of Ottawa, and Roland Pongou, University of Ottawa

The Impact of Political Longevity on Foreign Direct Investment

Discussants: Ama Abeberese, Wellesley College
Nadege Desiree Yameogo, African Development Bank
Donald Emmanuel Dieu-Donne, University of Ottawa
Emilie Kinfack, University of Johannesburg

[192] Kahili II

8:15–10:00 a.m.

IMPORTS, EXPORTS AND TRADE BALANCES IN EAST ASIA

Organizer and Chair: Craig R. Parsons, Yokohama National University
Papers: Junko Shimizu, Gakushuin University, and Kiyotaka Sato, Yokohama National University

Abenomics, Yen Depreciation, Trade Deficit and Export Competitiveness
Ryuhei Wakasugi, University of Niigata Prefecture, and Hongyong Zhang, Research Institute of Economy, Trade, and Industry

The Impact of World Trade Organization on Chinese Exports
Craig R. Parsons, Yokohama National University

Japan in the Red: Expanding Deficits in Blood Products, Vaccines and Other Medicine

Byron Gangnes, University of Hawaii at Manoa

Macroeconomics and Japan's Trade Imbalance

Discussants: Byron Gangnes, University of Hawaii at Manoa
Craig R. Parsons, Yokohama National University
Ryuhei Wakasugi, University of Niigata Prefecture
Junko Shimizu, Gakushuin University

[193] Sea Pearl Suite III

8:15–10:00 a.m.

Contemporary Economic Policy Session

LOCAL PUBLIC FINANCE AND SERVICES: CHINA

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University
Chair: Yan Dong, Southwestern University of Finance and Economics
Papers: Xi Zhu, Shanghai Jiao Tong University

Fiscal Sustainability and Debt Issuance Cost of China County Government
Lu Liu, Southwestern University of Finance and Economics, and Gang-Zhi Fan, Konkuk University

Urban Land Income and Local Public Finance in China

Litan Wang, Shanghai Lixin University of Commerce

Fiscal Spending and Resident Consumption in China

Discussants: Dongyan Li, Nankai University
Litan Wang, Shanghai Lixin University of Commerce
Lu Liu, Southwestern University of Finance and Economics

[194] Coral V

8:15–10:00 a.m.

EDUCATION, PEER EFFECTS AND GOVERNMENT POLICY

Chair: Daniel M. Leeds, Michigan Department of Education

Papers: James Farrell, Florida Southern College

Peer Effects in Retirement Investment Allocations

Mark Hoekstra, Texas A&M University, Scott Carrell, University of California, Davis, and Elira Kuka, University of California, Davis

The Long-Run Effects of Disruptive Peers

Yusuke Jinnai, International University of Japan

How Does School Choice Improve Student Achievement? Estimating School-level Competitive Effects and Student-Level Peer Effects

Daniel M. Leeds, Michigan Department of Education

The Impact of School Accountability Labels on Individual Student Performance

Discussants: Michael D. Bates, Michigan State University
 Mark Hoekstra, Texas A&M University
 Yusuke Jinnai, International University of Japan
 Daniel M. Leeds, Michigan Department of Education

[195] Coral I

8:15–10:00 a.m.

Contemporary Economic Policy Session

HEALTH ECONOMICS—POLICY, ECONOMIC CONDITIONS, AND HEALTH BEHAVIOR

Organizer: Jane E. Ruseski, West Virginia University

Chair: Brad R. Humphreys, West Virginia University

Papers: Brad R. Humphreys, West Virginia University, Jane E. Ruseski, West Virginia University, and Li Zhou, University of Alberta

Behavioral Economic Approaches to Understanding Maternal Smoking in Appalachia

D. Mark Anderson, Montana State University, and Joseph J. Sabia, San Diego State University

Gun Access Prevention Laws and School Violence

Simon Condliffe, West Chester University, Matt Saboe, West Chester University of Pennsylvania, and Sabrina Terrizzi, Moravian College

Does the PPACA Spur Entrepreneurship among Young Adults? An Early Look Using MEPS

Laura M. Argys, University of Colorado Denver, W. David Bradford, University of Georgia, and M. Melinda Pitts, Federal Reserve Bank of Atlanta

Health Behaviors and Business Cycles

Discussants: Sabrina Terrizzi, Moravian College

Laura M. Argys, University of Colorado Denver

[196] Coral IV

8:15–10:00 a.m.

CONTEMPORARY ISSUES IN LABOR MARKET DISCRIMINATION

Organizer and Chair: Donald W. Mar, San Francisco State University

Papers: Marlene Kim, University of Massachusetts, Boston

The Effect of Outlawing Affirmative Action for African Men's Earnings

Donald W. Mar, San Francisco State University

Social Networks/Social Capital and the Intergenerational Mobility of the Sons and Daughters of US Immigrants

Roberto Pedace, Scripps College

Homogeneity in Hollywood: Discrimination in Motion Pictures

Linus Yamane, Pitzer College

The Labor Market Status of Multiracial Asian Americans

Discussants: Roberto Pedace, Scripps College

Linus Yamane, Pitzer College

Marlene Kim, University of Massachusetts, Boston

Donald W. Mar, San Francisco State University

[197] Ilima Boardroom

8:15–10:00 a.m.

LABOR AND THE MACROECONOMY

Chair: Luis R. Caceres

Papers: Luis R. Caceres, and Susan Caceres, World Bank

Labor Productivity in Latin America

Zaki Eusufzai, Loyola Marymount University

Parsing the Gordon-Brynjolfsson Debate: An Empirical Examination

Aaron W. Popp, California State University, Fullerton

Regional Mismatch and Shifts in the Beveridge Curve

Dongpeng Liu, Nanjing University

On the Rising Educational Requirement for Job Application and Skill Mismatch in China

Discussants: from above participants

[198] Kahili I

8:15–10:00 a.m.

MARKETS, COMPETITION AND EFFICIENCY

Chair: Ming Hsin Lin, Osaka University of Economics

Papers: Yucheng Ding, University of Colorado Boulder

Why Branded Firm May Benefit from Counterfeit Competition

Ming Hsin Lin, Osaka University of Economics, and Anming Zhang, University of British Columbia

Hub-Airports Congestion Pricing and Capacity Investment

Ta-Chen Wang, California State University, Sacramento

A Market-Based Approach to Journal Rankings

Discussants: Maksim E. Belenkiy, U.S. Department of Commerce

Yucheng Ding, University of Colorado Boulder

Ziqi Liao, Hong Kong Baptist University

[199] South Pacific I

8:15–10:00 a.m.

North American Association of Sports Economists, and International Association of Sports Economists

SPORTS ECONOMICS I

Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Claire Baudouin, Oxford University

Papers: Mariya Burdina, University of Central Oklahoma, and Neil Metz, University of Central Oklahoma

Improved Performance with More Realistic Goals: Evidence from Boston Marathon Qualifiers

Claire Baudouin, Oxford University

Optimal Bans for Doping Offences

Benjamin Hansen, University of Oregon

Deterrence and Doping

Discussants: Tim Pawlowski, University of Tubingen

Benjamin Hansen, University of Oregon

Claire Baudouin, Oxford University

[200] Hibiscus II

8:15–10:00 a.m.

Middle East Economic Association

ENTREPRENEURSHIP AND INNOVATION

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M.

Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Chair: Andreas Knorr, German University of Administrative Sciences Speyer

Papers: Nils Otter, Carinthia University of Applied Sciences, and Andreas Knorr, German University of Administrative Sciences Speyer

Obstacles to Entrepreneurship in the GCC—Theory and Evidence

Edward A. Sayre, University of Southern Mississippi

Localization Policies and Entrepreneurship in a Labor Receiving Country: Evidence from Qatar

Discussants: Edward A. Sayre, University of Southern Mississippi

Nils Otter, Carinthia University of Applied Sciences

Andreas Knorr, German University of Administrative Sciences Speyer

[201] Sea Pearl Suite I 8:15–10:00 a.m.
The Korean Economic Association, Korea-America Economic Association, and Korea International Finance Association

ASIAN ECONOMY I

Organizer: Jung Sik Kim, Yonsei University

Chair: Sung Kun Ha, Bank of Korea

Papers: Chong-Ook Rhee, Seoul Women's University

U.S. Dollar Global Market Equilibrium, QE Impact and Exchange Rate

Deok-Ryong Yoon, Korea Institute for Economic Policy

What Determines Exchange Rate in EMEs

In-chul Kim, Sungkyunkwan University

The Conditions for Successful Regulatory Reform in Korea

Discussants: Chi-Young Song, Kookmin University

Young-Ki Lee, Dongguk University

Tae-Joon Kim, Dongduk Women's University

[202] Sea Pearl Suite IV 8:15–10:00 a.m.
Association of Environmental and Resource Economists

CLIMATE/INFORMATION/CGE

Organizer: Trudy Ann Cameron, University of Oregon

Chair: to be announced

Papers: Keith Brouhle, Grinnell College, and Donna Ramirez Harrington, University of Vermont

Information Disclosure within Canada's GHG Reporting Program

Sharon Shewmake, Western Washington University, Abigail M. Okrent, U.S. Department of Agriculture, Lanka Thabrew, Vanderbilt University, and Michael Vandenbergh, Vanderbilt University

Predicting Consumer Demand Responses to Carbon Labels

Jared Carbone, Colorado School of Mines, Nicholas Rivers, University of Ottawa, Akio Yamazaki, University of Calgary, and Hidemichi Yonezawa, University of Ottawa

An Evaluation of the Performance of Applied General Equilibrium Models on the Impacts of a Carbon Tax

Discussants: Sharon Shewmake, Western Washington University

Keith Brouhle, Grinnell College

[203] Nautilus I 8:15–10:00 a.m.

AGRICULTURE AND LAND USAGE

Chair: Gibson Nene, University of Minnesota, Duluth

Papers: Craig D. Broadbent, Illinois Wesleyan University, David S. Brookshire, University of New Mexico, and Richard L. Bernknopf, University of New Mexico

A Conceptual Framework and Market for Nitrate Loading in the Tensas River Basin in the Lower Mississippi Valley

Gibson Nene, University of Minnesota, Duluth, and Karina Schoengold, University of Nebraska, Lincoln

Environmental Regulations, Space and Hog Production

Reza M. Ramazani, St. Michael's College, and Silke Hynes, St. Michael's College

The Impact of U.S. Sugar Policy on Consumer Food Prices: An Analysis of Linkages between US Sugar Prices and Consumer Food Costs

Discussants: Craig D. Broadbent, Illinois Wesleyan University

Katherine A. Kiel, College of the Holy Cross

Reza M. Ramazani, St. Michael's College

[204] Nautilus II 8:15–10:00 a.m.

REGIONAL ECONOMICS AND HOUSEHOLD ANALYSIS

Chair: Tohru Naito, University of Tokushima

Papers: Azhar Iqbal, Wells Fargo Securities, LLC, and Mark Vitner, Wells Fargo Securities, LLC

Estimating and Forecasting a State Economy: A BVAR Approach

Myungsup Kim, University of North Texas, Jeffrey J. Rous, University of North Texas, Jiyoung Kwon, University of North Texas, and Michael A. McPherson, University of North Texas

Differential Urban Growth and Filtering in Urban and Suburban Neighborhoods

Peiyong Yu, University of Hawaii, West Oahu

GIS and Semi-parametric Analyses of the Impact of Sex Offenders' Residential

Locations on Property Values in Rochester, New York

Discussants: Bern C. Dealy, University of New Mexico

Robert P. McComb, Texas Tech University

Martin Shields, Colorado State University

Thomas F. Tenerelli, Central Washington University

Refreshment Break — Coral Lounge

10:00–10:15 a.m.

[205] Lehua Suite

10:15 a.m.–12:00 n.

Association for Evolutionary Economics

INSTITUTIONAL PERSPECTIVES ON MONEY AND FINANCE

Organizer and Chair: Janice L. Peterson, California State University, Fresno

Papers: David A. Zalewski, Providence College

Promoting Sustainability through Corporate Tax Reform

Eric A. Scorsone, Michigan State University

Financing and the Roles of Reserves in Government Pension Programs:

Institutional Choices in the 1930's and Today

Dorene Isenberg, University of Redlands

Institutional Praxis: The Development of Women's Creditworthiness

Discussants: Janice L. Peterson, California State University, Fresno

Craig Medlen, Menlo College

[206] Coral I

10:15 a.m.–12:00 n.

TOPICS IN REAL-TIME DATA ANALYSIS

Organizer and Chair: Dean D. Croushore, University of Richmond

Papers: Thomas K. Goodwin, University of Tasmania, Jing Tian, University of Tasmania, and Mardi Dungey, University of Tasmania

A State Space Approach to Fixed Event Forecast Evaluation

Steven P. Cassou, Kansas State University

Optimal Monetary Policy Revisited: Does Considering Real-Time Data Change Things?

Dean D. Croushore, University of Richmond, and Katherine Marsten, Board of Governors of the Federal Reserve System

Do Survey Forecasts of Output Respond Efficiently to Shocks?

Discussants: Dean D. Croushore, University of Richmond

Thomas K. Goodwin, University of Tasmania

Steven P. Cassou, Kansas State University

[207] Coral IV

10:15 a.m.–12:00 n.

MATHEMATICAL AND PROGRAMMING MODELS

Chair: to be announced

Papers: Dongryul Lee, Sungshin Women's University, and Pilwon Kim, Ulsan National Institute of Science and Technology

Repeated Minimum-Effort Coordination Games

Ryuichi Nakagawa, Kansai University

Learnability of an Equilibrium with Private Information

Nagendra Shrestha, Yokohama National University, and Kiyotaka Sato, Yokohama National University

Regional Economic Integration in Asia: Accounting for Multilateral Trade Linkages

Discussants: John R. Gardner, University of Mississippi
 Dongryul Lee, Sungshin Women's University
 Ryuichi Nakagawa, Kansai University

[208] South Pacific II 10:15 a.m.–12:00 n.

EMPIRICAL ANALYSIS ON FIRM PRODUCTIVITY AND RISK

Organizer and Chair: Jungsoo Park, Sogang University

Papers: Yasuyuki Todo, Waseda University, Petr Matous, University of Tokyo, and Hiroyasu Inoue, Osaka Sangyo University

Do Neighboring and Distant Supply Chain Partners Affect Firm Performance Differently? The Strength and Weakness of Long Ties

Tomohiko Inui, Gakushuin University, YoungGak Kim, Senshu University, and Hongyong Zhang, Research Institute of Economy, Trade, and Industry

Domestic Frontier or International Frontier? Direction of Chinese Manufacturing Firms' Productivity Catch-up

Bokyung Park, Seoul National University, Jungsoo Park, Sogang University, and Jeong Ho Suh, Korea Institute of Finance

Non-core Liabilities and Bank Risk: Evidence from the U.S. Bank Holding Companies

Atsuko Izumi, University of Washington, and Hyeog Ug Kwon, Nihon University

Change in Corporate Performance after Forcing Out CEO: Comparison between U.S. and Japan

Discussants: Toshiyuki Matsuura, Keio University

Keiko Ito, Senshu University

Tomohiko Inui, Gakushuin University

Hayeon Hailey Joo, Sogang University

[209] South Pacific IV 10:15 a.m.–12:00 n.

DEFENSE ECONOMICS: MILITARY COMPENSATION REVIEW—HEALTH BENEFITS

Organizer and Chair: John E. Whitley, Institute for Defense Analyses

Papers: Chris Meyer, Military Compensation and Retirement Modernization Commission

MCRMC Health Benefits Recommendations

Sarah Burns, Institute for Defense Analyses

Insurance Model Costing

Carla Tighe Murray, Congressional Budget Office

Congressional Analysis of Military Health Care Reform

Discussant: Bob Opsut, U.S. Department of Defense

[210] Ilima Boardroom 10:15 a.m.–12:00 n.

CONSUMPTION AND MONETARY POLICY

Chair: Latika G. Lagalo, Michigan Technological University

Papers: Omer Bayar, University of Evansville

Disinflationary Policy with Durability in Consumption

Ching-Yi Lin, National Tsing Hua University, and Shih-Wei Chao, National Chengchi University

Liquidity and Monetary Policy

Discussants: from above participants

[211] Sea Pearl Suite I 10:15 a.m.–12:00 n.

ASIAN TRADE AND DEVELOPMENT

Chair: Olena Ogrokhina, Lafayette College

Papers: Hao-Chung Li, National Chengchi University, Pei-Chen Weng, National Chengchi University, and Yungho Weng, National Chengchi University

Overseas R&D Activities and Industry Quality by Taiwanese Multinational Enterprises

Haruka Yane, Osaka University, and Hiroyuki Yamada, Osaka University
Neighboring Factories: Impacts of Import Competition on Firms' Performances in Vietnam

Discussants: Hao-Chung Li, National Chengchi University
 Philip A. Luck, Drexel University

[212] Coral V 10:15 a.m.–12:00 n.

ISSUES IN INTERNATIONAL TRADE AND FINANCE

Organizer and Chair: Alfred V. Guender, University of Canterbury

Papers: Qiu Bin, Southeast University, Kuntal Das, University of Canterbury, and W. Robert Reed, University of Canterbury

The Effect of Exchange Rate Changes on Chinese Trade: A Dual Margin Approach

Alfred V. Guender, University of Canterbury

International Evidence on the Role of Monetary Policy in the Uncovered Interest Rate Parity Puzzle

Christopher Hajzler, Bank of Canada, and Mayuresh Prasad, University of Otago

Trade Protectionism and Inequality under Majority Vote and Corporate Lobbying: An Empirical Investigation

Discussants: from above participants

[213] Sea Pearl Suite II 10:15 a.m.–12:00 n.

Contemporary Economic Policy Session

GENDER AND LABOR MARKET DYNAMICS

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

Chair: Andrew Ojede, Texas State University-San Marcos

Papers: Bun Song Lee, University of Arkansas, and Jennifer L. Milosch, California State University, Sacramento

Determinants of International Marriages by Rural Young Korean Men

Chuanjian Bao, Central Compilation and Translation Bureau

Labor Supply of Married Women in Urban China

Sheng-Jang Sheu, National University of Kaohsiung

The Decline in the Male Labor Supply in Taiwan

Discussants: Chuanjian Bao, Central Compilation and Translation Bureau

Sheng-Jang Sheu, National University of Kaohsiung

Bun Song Lee, University of Arkansas

[214] Sea Pearl Suite III 10:15 a.m.–12:00 n.

Contemporary Economic Policy Session

MONETARY POLICY AND FISCAL DECENTRALIZATION

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

Chair: Lu Liu, Southwestern University of Finance and Economics

Papers: Yu-Ning Hwang, National Chengchi University

Welfare Implications of the Chinese Monetary Policy Reform: A Dynamic Stochastic General Equilibrium

Zongxin Qian, Renmin University of China

Monetary Policy Rules and Long-Run Financial Risk

Longjin Chen, Southwestern University of Finance and Economics, Jian Huang,

Southwestern University of Finance and Economics, and Jianjun Li, Southwestern

University of Finance and Economics

Fiscal Decentralization and Satisfaction with Social Services: Who Gains Most in Urban China?

Discussants: Zongxin Qian, Renmin University of China

Longjin Chen, Southwestern University of Finance and Economics

Yu-Ning Hwang, National Chengchi University

[215] Nautilus I

10:15 a.m.–12:00 n.

HEALTH AND ECONOMIC DEVELOPMENT**Chair:** Shreya Bhattacharjee, University of California, Riverside**Papers:** Shreya Bhattacharjee, University of California, Riverside*Does a Legal Ban on Sex Selective Abortion Affect Differential Stopping Behavior in Couples?*

Jevay T. Grooms, University of Florida

TRIPS, Has It Altered the Trading Pattern of Pharmaceutical Drugs?

Tunay Oguz, University of New Mexico

*The Impact of Gender Roles on Child Nutrition in Turkey: A Principal Component Analysis***Discussants:** Shreya Bhattacharjee, University of California, Riverside

Seth W. Norton, Wheaton College

Tunay Oguz, University of New Mexico

[216] Hibiscus II

10:15 a.m.–12:00 n.

*Middle East Economic Association***SCHOOL TO JOB TRANSITIONS AND MISMATCHES****Organizers:** Jeffrey B. Nugent, University of Southern California, Shawkat M.

Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Chair: Ryan Kendall, University of Southern California**Papers:** Edward A. Sayre, University of Southern Mississippi*The School to Work Transition in Palestine: The Role of Education and Family Background*

Tahir Andrabi, Pomona College, and Alexandre Kellog, Pomona College

Parental Aspirations, Child Ability and Perceived Rates of Return: Experimental Evidence from Pakistan

Benan Zeki Orbay, Dogus University, and Yigit Aydede, Saint Mary's University

Educational Mismatch, Private Returns and Cost of Underutilization: An Application to Turkish Case

Wifag Adnan, Zayed University

*Can the U-Shaped Hypothesis Explain Trends in Female Labor Force**Participation Using Micro-Level Data? Evidence from the Palestinian Citizens of Israel***Discussants:** Rakesh Banerjee, University of Southern California

Benan Zeki Orbay, Dogus University

Tahir Andrabi, Pomona College

Riddhi Bhowmick, University of Southern California

[217] Nautilus II

10:15 a.m.–12:00 n.

LABOR PRODUCTIVITY**Chair:** Edward J. Timmons, Saint Francis University**Papers:** Michael D. Bates, Michigan State University*Public and Private Learning in the Market for Teachers*

Gregory J. DeAngelo, Texas Tech University, and Emily G. Owens, University of Pennsylvania

Learning the Ropes: Task Specific Experience and the Output of Idaho State Troopers

Ellen B. McCullough, Cornell University

*Time Use and Labor Productivity in Africa: Examining Micro Evidence***Discussants:** Brad J. Hershbein, W. E. Upjohn Institute for Employment Research

Ellen B. McCullough, Cornell University

John V. Winters, Oklahoma State University

[218] Kahili II

10:15 a.m.–12:00 n.

ANTITRUST ECONOMICS**Organizer and Chair:** Roger D. Blair, University of Florida**Papers:** Roger D. Blair, University of Florida, and Wenche Wang, University of Florida
*Monopsony and Antitrust Damages*Thomas Knight, University of Florida, and Roger D. Blair, University of Florida
*Bundled Discounts, Loyalty Discounts, and Antitrust Policy*Christina DePasquale, Emory University
*The Welfare Effects of Price Discrimination*Erik Hovenkamp, Northwestern University
*Anticompetitive Patent Injunctions***Discussants:** from above participants

[219] South Pacific I

10:15 a.m.–12:00 n.

*North American Association of Sports Economists, and International Association of Sports Economists***ECONOMICS OF BASEBALL****Organizers:** Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University**Chair:** Nola Agha, University of San Francisco**Papers:** Nola Agha, University of San Francisco
*Attendance Demand in Minor League Baseball*Hayley Jang, Sogang University
*Productivity and Wage Distribution: The Comparison of MLB and KBO*Marc A. Poitras, University of Dayton, and Daniel S. Sutter, Troy University
*Property Rights and Resource Use: Evidence from MLB Pitchers*Seung C. Ahn, Arizona State University, and Young Hoon Lee, Sogang University
*Common Factors in Major League Baseball Attendance***Discussants:** Young Hoon Lee, Sogang University

Marc A. Poitras, University of Dayton

Hayley Jang, Sogang University

Nola Agha, University of San Francisco

[220] Hibiscus I

10:15 a.m.–12:00 n.

*Association for the Advancement of African Women Economists, and African Finance and Economic Association***AFRICAN DEVELOPMENT II****Organizer:** Elizabeth Asiedu, University of Kansas**Chair:** Nadege Desiree Yameogo, African Development Bank**Papers:** Elizabeth Lwanga Nanziri, University of Cape Town
*Financial Inclusion and Welfare in South Africa: Is There a Gender Gap?*Uduakobong Inam, University of Uyo
*Inclusive Growth: Confronting the Paradox of Poverty in Nigeria*John C. Anyanwu, African Development Bank
*Accounting for Gender Equality in Secondary School Enrollment in Africa*Alfred Kechia Mukong, University of Cape Town
*Social Networks and the Utilisation of Maternal Health Care Services in Tanzania***Discussants:** Uduakobong Inam, University of Uyo

Elizabeth Lwanga Nanziri, University of Cape Town

Alfred Kechia Mukong, University of Cape Town

John C. Anyanwu, African Development Bank

[221] Sea Pearl Suite IV

10:15 a.m.–12:00 n.

*Association of Environmental and Resource Economists***NATURAL RESOURCES****Organizer:** Trudy Ann Cameron, University of Oregon**Chair:** Pallab Mozumder, Florida International University

Papers: Pallab Mozumder, Florida International University, Eric Van Vleet, Florida International University, and David Bray, Florida International University

Payments for Multiple Ecosystems Services: A Framed Field Experiment in Oaxaca, Mexico

Sara A. Sutherland, University of California, Santa Barbara

Empirical Evidence on the Economics of Stakeholder Opposition to Fishery Rationalization

Eric C. Edwards, Utah State University

What Can Agricultural Land Sales Tell Us About Aquifer Depletion?

Discussants: Sara A. Sutherland, University of California, Santa Barbara

Eric C. Edwards, Utah State University

Pallab Mozumder, Florida International University

[222] Kahili I

10:15 a.m.–12:00 n.

ADDRESSING FOOD SECURITY FOR SUBSISTENCE FARMERS IN THE PRESENCE OF GLOBAL CLIMATE CHANGE

Organizer and Chair: Catherine Chan-Halbrendt, University of Hawaii at Manoa

Papers: Stephanie O'Connor, University of Hawaii at Manoa, Peter Garrod, University of Hawaii at Manoa, Catherine Chan-Halbrendt, University of Hawaii at Manoa, Tadayoshi Masuda, Kinki University, Pravat Roul, Orissa University of Agriculture and Technology, Jacqueline Halbrendt, University of Hawaii at Manoa, M. Kar, Orissa University of Agriculture and Technology, and S. Dash, Orissa University of Agriculture and Technology

Organization of Climate Smart Conservation Agriculture Practices in India

Jacqueline Halbrendt, University of Hawaii at Manoa, Steven Gray, University of Massachusetts, Boston, and Brent Sipes, University of Hawaii at Manoa

Gender Implications of Technology Adoption to Mitigate Climate Change in Nepal

Steven Gray, University of Massachusetts, Boston, Jacqueline Halbrendt, University of Hawaii at Manoa, Maxwell Martin, University of Massachusetts, Boston, and S. N.

Mishra, Orissa University of Agriculture and Technology

Probability of Technology Adoption: Understanding the Relationship between Farmer Mental Models and Farming Practices

S. N. Mishra, Orissa University of Agriculture and Technology, Tadayoshi Masuda, Kinki University, B. C. Benupani, Orissa University of Agriculture and Technology, Pravat Roul, Orissa University of Agriculture and Technology, K. N. Mishra, Orissa University of Agriculture and Technology, Catherine Chan-Halbrendt, University of Hawaii at Manoa, M. Kar, Orissa University of Agriculture and Technology, Brent Sipes, University of Hawaii at Manoa, and Steven Gray, University of Massachusetts, Boston

Conditions for CAPS Adoption in India: An Economic and Environmental Assessment

Discussants: Donna J. Lee, University of Florida, and University of Hawaii at Manoa

Wim van der Putten, Netherlands Institute of Ecology, and Wageningen University

Travis Idol, University of Hawaii at Manoa

Matthew Loke, University of Hawaii at Manoa

[223] Coral IV

12:30–2:15 p.m.

NEW DEVELOPMENTS IN SEMI/NON PARAMETRIC METHODS I

Organizer and Chair: Shakeeb Khan, Duke University

Papers: James L. Powell, University of California, Berkeley

Simple Estimators for Invertible Index Models

Hidehiko Ichimura, University of Tokyo

The Influence Function of Semiparametric Estimators

Chuan Goh, University of Wisconsin, Milwaukee

New Robust and Consistent Estimator of the Conditional Density Function in Quantile Regression

Discussant: Shakeeb Khan, Duke University

[224] South Pacific III

12:30–2:15 p.m.

DEFENSE ECONOMICS: WORKFORCE MANAGEMENT**Organizers:** Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation**Chair:** William R. Gates, Naval Postgraduate School**Papers:** Julia Pollak, RAND Corporation*A Mechanism-Design Analysis of the Air Force Officer Assignment System*

Shanthi Nataraj, RAND Corporation, Christopher Guo, RAND Corporation, Susan Gates, RAND Corporation, Philip Hall-Partyka, RAND Corporation, and Douglas Yeung, RAND Corporation

*Options for DoD Total Workforce Supply and Demand Analysis: Potential Approaches and Available Data Sources***Discussants:** Noah Myung, Naval Postgraduate School

Ryan Sullivan, Naval Postgraduate School

[225] South Pacific IV

12:30–2:15 p.m.

DEFENSE ECONOMICS: INSTITUTIONAL DESIGN AND GOVERNANCE**Organizers:** Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation**Chair:** David L. McNicol, Institute for Defense Analyses**Papers:** James T. Bang, St. Ambrose University, and Atin Basuchoudhary, Virginia Military Institute*Measuring Institutions: An Optimization-Based Approach*

Mie E. Augier, Naval Postgraduate School, and Robert M. McNab, Naval Postgraduate School

Rethinking Economics, Economies, and Defense: New Security Economics

Ellen M. Pint, RAND Corporation

*Evaluating Governance Options for the Army's Arsenal and Ammunition Plants***Discussants:** Richard A. Bitzinger, Nanyang Technological University

R. Bruce Williamson, University of Tennessee, Knoxville

Diana Angelis, Naval Postgraduate School

[226] Nautilus I

12:30–2:15 p.m.

MONETARY POLICY RULES**Chair:** Alexander C. Jung, European Central Bank**Papers:** Ansgar H. Belke, University of Duisburg-Essen, and IZA, Joscha Beckmann, Kiel Institute for the World Economy, and University of Duisburg-Essen, and Christian Dreger, DIW Berlin*The Relevance of International Spillovers and Asymmetric Effects in the Taylor Rule*

Alexander C. Jung, European Central Bank

Monetary Rules for Price Stability

Bing Li, Tsinghua University, and Qing Liu, Chinese University of Hong Kong, and Tsinghua University

Assessing Simple Monetary Policy Rules for China: A Bayesian DSGE Approach

Yulei Peng, Sun Yat-Sen University, and Anastasia Zervou, Texas A&M University

*Monetary Policy Rules and the Equity Premium***Discussants:** Ansgar H. Belke, University of Duisburg-Essen, and IZA

Stuart M. Glosser, University of Wisconsin, Whitewater

Alexander C. Jung, European Central Bank

Bing Li, Tsinghua University

[227] Nautilus II

12:30–2:15 p.m.

EAST-WEST TRADE AND ITS IMPLICATIONS ON ECONOMIC GROWTH AND ENVIRONMENT**Organizer and Chair:** Won W. Koo, North Dakota State University

Papers: Jungho Baek, University of Alaska Fairbanks

A Dynamic Panel Analysis of Carbon Dioxide Emissions, FDI, and Economic Growth: Evidence from Developing Countries

Junwook Chi, University of Hawaii at Manoa

Exchange Rate and Transportation Cost Sensitivities of Bilateral Trade between the US and China

Won W. Koo, North Dakota State University, and David Karemera, South Carolina State University

The Effect of Exchange Rate on Bilateral Trade between the U.S. and S. Korea under the KORUS FTA

Discussants: Jungho Baek, University of Alaska Fairbanks

Junwook Chi, University of Hawaii at Manoa

Won W. Koo, North Dakota State University

[228] Sea Pearl Suite IV

12:30–2:15 p.m.

International Economics and Finance Society

INTERNATIONAL TRADE

Organizer: Hakan Yilmazkuday, Florida International University

Chair: Alexander McQuoid, U.S. Naval Academy

Papers: Yong Suk Lee, Stanford University

The Impact of Economic Sanctions on Trade and the Evolution of Trade Linkages

Hatzipanayotou Panos, Athens University of Economics and Business, Nikos Tsakiris, University of Ioannina, and Michael S. Michael, University of Cyprus

Tradable Emission Permits, Capital Mobility and Cross-border Pollution: A Welfare Ranking

Alexander McQuoid, U.S. Naval Academy, and JaeBin Ahn, International Monetary Fund

Capacity Constrained Exporters: Identifying Increasing Marginal Cost

Discussants: from above participants

[229] Coral I

12:30–2:15 p.m.

TOPICS IN HOUSEHOLD FINANCE

Organizer and Chair: Anna Paulson, Federal Reserve Bank of Chicago

Papers: Janice Eberly, Northwest University, and Arvind Krishnamurthy, Stanford University

Efficient Credit Policies in a Housing Debt Crisis

Una O. Osili, Indiana University, and Indiana University-Purdue University, Cagla Okten, Bilkent University, and Emir Ozer, Bilkent University

Life Satisfaction and Charitable Giving: New Evidence from the PSID

Kristin F. Butcher, Wellesley College, Patricia Anderson, Hilary W. Hoynes, University of California, Davis, and Diane Whitmore Schanzenbach, Northwestern University

Understanding Food Insecurity in the Great Recession

Discussants: to be announced

[230] Ilima Boardroom

12:30–2:15 p.m.

EAST ASIA FINANCIAL MARKETS

Chair: Junghwan Hyun, Hiroshima University

Papers: Junghwan Hyun, Hiroshima University

Heterogeneous Bank Lending, Gross Loan Flows and the Macroeconomy: Evidence from Korea

David Vera, California State University, Fresno, Kazuki Onji, Osaka University, and Takeshi Osada, Bunri University of Hospitality

Old Boy Network and Capital Injection: Evidence from Japanese Banks

Discussants: David Vera, California State University, Fresno

Andrew C. Worthington, Griffith University

[231] Hibiscus II

12:30–2:15 p.m.

HEALTH, INSURANCE AND MICROFINANCE

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Chair: Louis Jaeck, United Arab Emirates University

Papers: Kanish Debnath, Indian Institute of Management, Saurabh Charles Datta, Summit Consulting, and Samar K. Datta, Indian Institute of Management Ahmedabad

How Do Households Enrolled under Microfinance Confront Income Fluctuations?

Kanish Debnath, Indian Institute of Management

Prescription for Micro Health Insurance Success: Do Indemnifications Create Demand?

Hongming Wang, University of Southern California

Insurance Provision and Incentive to (Quit) Work: Implications for Affordable Care Act

Rakesh Banerjee, University of Southern California, and Riddhi Bhowmick, University of Southern California

Effects on Infant and Child Mortality of Pre-natal Exposure to Extreme Temperatures

Discussants: Ashish Sachdeva, University of Southern California

Petra Thiemann, University of Southern California

KyunHwa Kim, University of Southern California

[232] Lehua Suite

12:30–2:15 p.m.

HEALTH BEHAVIOR

Chair: Gregory Gilpin, Montana State University

Papers: Andrew S. Dillon, Michigan State University, Jed Friedman, World Bank, and Pieter Serneels, University of East Anglia

Health Information, Treatment, and Worker Productivity: Experimental Evidence from Malaria Testing and Treatment among Nigerian Sugarcane Cutters

Devon M. Gorry, Utah State University, Aspen Gorry, Utah State University, and Sita N. Slavov, George Washington University

Does Retirement Improve Health and Life Satisfaction?

Keiko Yoshida, Momoyama Gakuin University, and Kenichi Hayashi, Osaka University

Relationship between Working Hours and Alcohol Consumption in Japan

Mariana Zerpa, University of Arizona, and Jessamyn Schaller, University of Arizona

Short-run Effects of Parental Job Loss on Child Health

Discussants: Andrew S. Dillon, Michigan State University

Devon M. Gorry, Utah State University

Sarah S. Stith, University of New Mexico

Keiko Yoshida, Momoyama Gakuin University

[233] Kahili I

12:30–2:15 p.m.

EDUCATION AND EDUCATIONAL ATTAINMENT

Chair: Dimitrios Nikolaou, Illinois State University

Papers: Carlos A. Flores, California Polytechnic State University, San Luis Obispo, Vikesh Amin, Central Michigan University, Alfonso Flores-Lagunes, Syracuse University, and IZA, and Daniel J. Parisian, Binghamton University

The Effect of Degree Attainment on Crime: Evidence from a Randomized Social Experiment

John M. Krieg, Western Washington University, Roddy Theobald, University of Washington, and Dan D. Goldhaber, University of Washington

A Foot in the Door? Exploring the Role of Student Teaching Placements in the Transition of Prospective Teachers to the Public Teaching Workplace

Seth W. Norton, Wheaton College, and Annette Tomal, Wheaton College

Economic Freedom and Female Educational Attainment

Jonathan Smith, The College Board, Joshua Goodman, Harvard University, and Michael Hurwitz, The College Board

Oh Brother, Where Start Thou? The Impact of Older Siblings' College Choices on Younger Siblings' College Choices

Discussants: Jorgen Hansen, Concordia University

Mark Hoekstra, Texas A&M University

John M. Krieg, Western Washington University

Dimitrios Nikolaou, Illinois State University

[234] Sea Pearl Suite I

12:30–2:15 p.m.

LABOR AND DEMOGRAPHIC ECONOMICS

Chair: to be announced

Papers: Lingsheng Meng, Tsinghua University, Douglas Almond, Columbia University, and Hongbin Li, Tsinghua University

Son Preference and Early Childhood Investments in China

Edward J. Timmons, Saint Francis University, Timothy Keith, Saint Francis University, and Conor Norris, Saint Francis University

Effects of the Fairness to Contact Lens Consumers Act on the Market for Vision Correction Services

Hongliang Zhang, Chinese University of Hong Kong, and Bingjing Li, University of British Columbia

Does Population Control Lead to Better Child Quality? Evidence from Regional Variation in the Enforcement Intensity of China's One Child Policy

Discussants: Kurt J. Lavetti, Ohio State University

Lingsheng Meng, Tsinghua University

Hongliang Zhang, Chinese University of Hong Kong

[235] Sea Pearl Suite II

12:30–2:15 p.m.

Contemporary Economic Policy Session

MARKET AND THE FIRM

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

Chair: Nick Lei Guo, University of Wisconsin, Whitewater

Papers: Guoqiang Li, University of Macau

A General Theory of the Firm

Mamit Deme, Middle Tennessee State University

A Look at the Welfare Effects of South-South versus North-South Regional Economic Integration

Chun-Chieh Wang, National Sun Yat-Sen University

The Outside Licensor and Licensees with Different Production Technology in the Vertically Differentiated Market

Discussants: Mamit Deme, Middle Tennessee State University

Chun-Chieh Wang, National Sun Yat-Sen University

Guoqiang Li, University of Macau

[236] South Pacific I

12:30–2:15 p.m.

North American Association of Sports Economists, and International Association of Sports Economists

ECONOMICS OF BASEBALL CONTRACTS

Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Peter von Allmen, Skidmore College

Papers: Anthony C. Krautmann, DePaul University, Peter von Allmen, Skidmore College, and Stephen J. K. Walters, Loyola University Maryland

Salaries, Contract Extensions, and Agency Effects in MLB

Eric S. Lin, National Tsing Hua University, and Chong-Hao Huang, National Tsing Hua University

Is It Worthy to Sign a 'Fat' Contract? Evaluating the Effect of Contract Length on MLB Batters' Performance

Yu-Li Tao, National Taiwan University, Hwei-Lin Chuang, National Tsing Hua University, and Eric S. Lin, National Tsing Hua University

Pay and Performance of Superstars in Major League Baseball

Discussants: Eric S. Lin, National Tsing Hua University

Yu-Li Tao, National Taiwan University

Peter von Allmen, Skidmore College

[237] Kahili II

12:30–2:15 p.m.

Economic History Association

GOVERNMENT FINANCE AND FOREIGN TRADE IN EUROPEAN HISTORY

Organizer and Chair: Sumner J. La Croix, University of Hawaii

Papers: Pamfili Antipa, Banque de France, and Christopher Chamley, Paris School of Economics

Central Bank Balance Sheets, Seigniorage, and Optimal Government Finance: The Bank of England, 1780-1980

Wolf-Fabian Hungerland, Humboldt University, Berlin, and Felix Mihram, Humboldt University, Berlin

The Structure and Dynamics of Germany's Foreign Trade, 1880-1913

Discussants: Pamfili Antipa, Banque de France

[238] Sea Pearl Suite III

12:30–2:15 p.m.

Contemporary Economic Policy Session

CHINA: URBANIZATION, GROWTH, AND INEQUALITY

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

Chair: Chunming Yuan, University of Maryland, Baltimore County

Papers: Dashu Wang, Peking University, and Fang Sun, Shanghai University of Political Science and Law

China: Nominal Urbanization or Real Urbanization?

Chu-Ping Lo, National Taiwan University

Wage Inequality, Unemployment and Export-Oriented Policy

Jianpo Xue, Renmin University of China, and Qinglai Meng, Oregon State University

Balanced-budget Consumption Taxes and Aggregate Stability in a Small Open Economy

Discussants: Chunming Yuan, University of Maryland, Baltimore County

Jianpo Xue, Renmin University of China

Dashu Wang, Peking University

[239] Coral V

12:30–2:15 p.m.

Australian Agricultural and Resource Economics Society

ADAPTATION ISSUES FOR AGRICULTURE, ENVIRONMENT AND SOCIETIES

Organizers: Thilak Mallawaarachchi, University of Queensland, and Adam Loch, University of South Australia

Chair: Thilak Mallawaarachchi, University of Queensland

Papers: David Adamson, University of Queensland, and Thilak Mallawaarachchi, University of Queensland

Advancing Agricultural Adaption: Challenges for Economists

Adam Loch, University of South Australia, and Sarah Wheeler, University of South Australia

Water Policy Impacts on Irrigation Adaptation: Lessons for Other Contexts

Jennifer Cleary, University of South Australia, and Anthony Hogan, University of Canberra

Securing the Wealth and Well-being of Rural Communities

Discussants: to be announced

[240] Hibiscus I

12:30–2:15 p.m.

ENERGY**Chair:** Tam B. Vu, University of Hawaii at Hilo**Papers:** Lucy Levers, University of California, Riverside*Bio-Economic Farm-Level Analysis of Growing “Brassica” As a Biodiesel Crop in the San Joaquin Valley of California*

Weiwei Liu, Saginaw Valley State University

Does Income Matter? Revisiting the Effect of a Fuel Tax

Koichi Yamaura, Tokyo University of Agriculture and Technology, and Hikaru Hanawa Peterson, Kansas State University

*Japanese Consumer Preference toward Electricity Sources after the Fukushima Nuclear Disaster***Discussants:** Latika G. Lagalo, Michigan Technological University

Lucy Levers, University of California, Riverside

Jacek Siry, University of Georgia, Athens

Koichi Yamaura, Tokyo University of Agriculture and Technology

[241] Lehua Suite

2:30–4:15 p.m.

*Association for Evolutionary Economics***WHEN APPLIED MICROECONOMICS IS NOT ENOUGH: THE DYNAMICS OF POPULATION AND LABOR MARKETS****Organizer:** Daphne T. Greenwood, University of Colorado Colorado Springs**Chair:** David A. Zalewski, Providence College**Papers:** Janice L. Peterson, California State University, Fresno*From Applied Micro to the Political Economy at Work*

Daphne T. Greenwood, University of Colorado Colorado Springs

Expanding the Economic Toolbox to Answer Questions About Work and Pay in Contemporary America

Xiao Jiang, Denison University, and Luis Villanueva, Denison University

*Smith, Malthus, and Recent Evidences in Global Population Dynamics***Discussants:** David A. Zalewski, Providence College

[242] Coral IV

2:30–4:15 p.m.

NEW DEVELOPMENTS IN SEMI/NON PARAMETRIC METHODS II**Organizer and Chair:** Shakeeb Khan, Duke University**Paper:** Shakeeb Khan, Duke University*Informational Content in Static and Dynamic Discrete Response Panel Data Models***Discussants:** Hidehiko Ichimura, University of Tokyo

James L. Powell, University of California, Berkeley

Chuan Goh, University of Wisconsin, Milwaukee

[243] South Pacific IV

2:30–4:15 p.m.

DEFENSE ECONOMICS: APPLICATIONS OF ECONOMICS IN DEFENSE AND INTELLIGENCE**Organizers:** Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation**Chair:** Laura H. Baldwin, RAND Corporation**Papers:** Atin Basuchoudhary, Virginia Military Institute, Laura Razzolini, and Mohamed Eltoweissy*Cyber Defense When Attackers Mimic Legitimate Users: A Bayesian Approach*

Mie E. Augier, Naval Postgraduate School

Charlie Hitch: A (Re) Appreciation of His Contributions to Economics, Security, and the Management of Organizations

Rozlyn C. Engel, National Defense University

The Role of Economics in the US Intelligence Community

Discussants: Travers Barclay Child, VU University Amsterdam
Bernard Udis, University of Colorado Boulder

[244] Nautilus I

2:30–4:15 p.m.

HEALTH AND TOPICS IN MICROECONOMICS

Chair: Dakshina G. De Silva, Lancaster University

Papers: Sebastian Fleitas, University of Arizona

The Costs of Lock-In in Health Care Markets: Evidence from Hospital Choice in Uruguay

Hayeon Hailey Joo, Sogang University, Jungmin Lee, Sogang University, and Minki Kim, Korea Advanced Institute of Science and Technology

Drinking at Bad Times: Distinguishing between Frequency and Intensity of Alcohol Consumption

Christopher Westley, Florida Gulf Coast University

The Leno Effect: Toward a Political Economy of 'Tonight Show' Monologues

Xin Zhao, University of Colorado

Competition, Information, and Quality: Evidence from the Nursing Home

Discussants: Hayeon Hailey Joo, Sogang University

Geng Li, Board of Governors of the Federal Reserve System

Christopher Westley, Florida Gulf Coast University

Xin Zhao, University of Colorado

[245] Nautilus II

2:30–4:15 p.m.

MONETARY POLICY AND BUSINESS CYCLES

Chair: Alfred A. Haug, University of Otago

Papers: Gabriela Best, California State University, Fullerton, and Pavel Kapinos, Federal Deposit Insurance Corporation

Delphic vs. Odyssean Monetary Policy and the Price Puzzle

Tiantian Dai, Renmin University of China

The Role of Multi-stage Production for the Monetary Transmission Mechanism

Benjamin D. Keen, University of Oklahoma, William T. Gavin, Federal Reserve Bank of St. Louis, Finn Kydland, University of California, Santa Barbara, and Carlos Zarazaga, Federal Reserve Bank of Dallas

Coordinating Monetary and Fiscal Policy

Cesar M. Rodriguez, Portland State University, and Hiro Ito, Portland State University

Currency Composition of Public-sector Debt and the Transmission of Global Business Cycles

Discussants: Gabriela Best, California State University, Fullerton

Olena Ogrokhina, Lafayette College

Cesar M. Rodriguez, Portland State University

Masahiko Shibamoto, Kobe University

[246] South Pacific II

2:30–4:15 p.m.

TRADE DISPUTES

Chair: Maksim E. Belenkiy, U.S. Department of Commerce

Papers: Koushik Ghosh, Central Washington University, and Peter Gray, Central Washington University

Climate Change, Solar Panels and Trade Wars

Kuo Feng Kao, Tamkang University, and Chao-Cheng Mai, Tamkang University

The Chain Effect of an Anti-dumping Policy

Kuang-Cheng Andy Wang, Chang Gung University, Hong-Ren Din, TransWorld University, and Wen-Jung Liang, National Dong Hwa University

MFN vs. Tariff Discrimination in the Presence of Cross Ownership

Discussants: Paul Comolli, University of Kansas

Koushik Ghosh, Central Washington University

Kuo Feng Kao, Tamkang University

[247] Ilima Boardroom

2:30–4:15 p.m.

GLOBAL PRODUCTION**Chair:** Yan Zhou, California State University, Sacramento**Papers:** Peter S. Ho, University of Denver*Global Production Fragmentation: Contrasting Approaches to Conceptualization*

Philip A. Luck, Drexel University

Global Supply Chains, Firm Scope and Vertical Integration: Evidence from China

Zixin Shen, Renmin University of China, and Genliang Jia, Renmin University of China

*Trade in Value-added, Cumulative Tariff and Policy Recommendations to Solve the Problems of Tariff Distortion***Discussants:** Peter S. Ho, University of Denver

Hao-Chung Li, National Chengchi University

Zixin Shen, Renmin University of China

[248] Sea Pearl Suite II

2:30–4:15 p.m.

*Contemporary Economic Policy Session***FINANCE: COST, VOLATILITY AND YIELD****Organizers:** Jack W. Hou, California State University, Long Beach, and Henan University, and Makram El-Shagi, Henan University**Chair:** Mamit Deme, Middle Tennessee State University**Papers:** Rosemary Walker, Washburn University, Sungkyu Kwak, Washburn University, and Rob Hull, Washburn University*Hedge Fund Attributes and Volatility of Initial Public Offerings*

Makram El-Shagi, Henan University, and Gregor von Schweinitz, Halle Institute for Economic Research, and Martin-Luther University Halle-Wittenberg

Risk and Return—Is There a Vicious Cycle between Ratings and Yields?

Nick Lei Guo, University of Wisconsin, Whitewater

*Heterogeneous Borrowing Costs and Asset Bubbles***Discussants:** Makram El-Shagi, Henan University

Nick Lei Guo, University of Wisconsin, Whitewater

Rosemary Walker, Washburn University

[249] Kahili I

2:30–4:15 p.m.

TOPICS IN PUBLIC ECONOMICS**Chair:** Hikaru Ogawa, Nagoya University**Papers:** Atrayee Ghosh Roy, Minnesota State University*Analyzing the Growth Effect of Transportation Investment*

Mizuki Komura, Nagoya University, and Hikaru Ogawa, Nagoya University

The Prodigal Son: Does the Younger Brother Always Care for His Parents in Old Age?

Gregory Gilpin, Montana State University, and Anton Bekkerman, Montana State University

A Panel Analysis on School-break Readership: Are Public Libraries the Great Academic Equalizer?

Kazutoshi Miyazawa, Doshisha University

*Grandparental Child Care, Child Allowances, and Fertility***Discussants:** from above participants

[250] Hibiscus II

2:30–4:15 p.m.

HEALTH: DETERMINANTS AND EFFECTS**Organizers:** Jeffrey B. Nugent, University of Southern California, Shawkat M.

Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Chair: Petra Thiemann, University of Southern California**Papers:** Yaoyao Zhu, University of Southern California*Health and Labor Supply in Rural China*

Tushar Bharati, University of Southern California, and Dawoon Jung, University of Southern California

Long Term Impacts of In-Utero Sunlight Exposure

Teresa Molina, University of Southern California

Adjusting for Heterogeneous Response Thresholds in Cross-Country

Comparisons of Mid-Aged and Elderly Self-Reported Health

Rakesh Banerjee, University of Southern California, and Ashish Sachdeva, University of Southern California

Pathways to Preventative Health: Evidence from India's Rural Road Program

Discussants: Teresa Molina, University of Southern California

Rakesh Banerjee, University of Southern California

Yaoyao Zhu, University of Southern California

Tushar Bharati, University of Southern California

[251] Hibiscus I

2:30–4:15 p.m.

STRATEGIC BEHAVIOR IN EDUCATION MARKETS

Organizer and Chair: Paulo Somaini, Massachusetts Institute of Technology

Papers: Adam Kapor, Yale University, Christopher Neilson, New York University, and Seth D. Zimmerman, Princeton University

Heterogeneous Beliefs and School Choice

Nikhil Agarwal, Massachusetts Institute of Technology, and Paulo Somaini, Massachusetts Institute of Technology

Demand Analysis Using Strategic Reports: An Application to a School Choice Mechanism

Rebecca Diamond, Stanford University, and Petra Persson, Stanford University

The Effects of Grade Inflation

Chris Walters, University of California, Berkeley

The Demand for Effective Charter Schools

Discussants: Christopher Taber, University of Wisconsin

Will S. Dobbie, Princeton University

[252] Coral V

2:30–4:15 p.m.

EMPLOYMENT AND SELF-EMPLOYMENT

Chair: Carmen Astorne-Figari, University of Memphis

Papers: Carmen Astorne-Figari, University of Memphis, Andrew J. Hussey, University of Memphis, and Daniel Mangrum, Vanderbilt University

The Entrepreneurial Personality of Aspiring Business Professionals: Expectations and Actual Self-Employment

Luis R. Caceres

Self-Employment in Latin America

Brigham R. Frandsen, Brigham Young University

The Surprising Impacts of Unionization: Evidence from Matched Employer-Employee Data

Jorgen Hansen, Concordia University, and Xingfei Liu, IZA

Estimating Labor Supply Responses and Welfare Participation: Using a Natural Experiment to Validate a Structural Labor Supply Model

Discussants: Luis R. Caceres

Brian C. Cadena, University of Colorado Boulder

Brigham R. Frandsen, Brigham Young University

Edward J. Timmons, Saint Francis University

[253] South Pacific I

2:30–4:15 p.m.

North American Association of Sports Economists, and International Association of Sports Economists

SPORTS ECONOMICS II

Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Tim Pawlowski, University of Tübingen

Papers: Charlotte Cabane, University of St. Gallen, Adrian Hille, DIW Berlin, and Michael Lechner, University of St. Gallen

Mozart or Pele? The Effects of Teenagers' Participation in Music and Sports

Ute Schuttoff, University of Tübingen, Tim Pawlowski, University of Tübingen, and Michael Lechner, University of St. Gallen

Sports Participation and Social Capital Formation During Adolescence

Mark F. Stewart, RMIT University, George Tawadros, RMIT University, and Andrew Longden, RMIT University

Are There 'Easy Games' in Football? Analysing the Impact of Major Australian Football League Policy Changes on Competitive Balance

Discussants: Mark F. Stewart, RMIT University

Neil Metz, University of Central Oklahoma

Ross Booth, Monash University

[254] Kahili II

2:30–4:15 p.m.

Economic History Association

TOPICS IN ECONOMIC HISTORY

Organizer: Sumner J. La Croix, University of Hawaii

Chair: Brandon Dupont, Western Washington University

Papers: Dongwoo Yoo, West Virginia University

Mapping and Economic Development: Spatial Information Matters

Peter Jacob Zeitz, National University of Singapore

Charitable Giving, Culture, and the Effect of Outmigration on Source Communities: Education in Overseas Chinese Hometowns

Rowena Gray, University of California, Merced, and Carlos Villarreal, University of Illinois at Chicago

Rents and Welfare in the Second Industrial Revolution: New Evidence from New York City

Ralph Hippe, London School of Economics, and Roger Fouquet, London School of Economics

The Long Run Demand for ICT and Its Implications for Economic Growth

Discussants: Brandon Dupont, Western Washington University

Sumner J. La Croix, University of Hawaii

[255] Sea Pearl Suite I

2:30–4:15 p.m.

The Korean Economic Association, and Korea-America Economic Association

ASIAN ECONOMY II

Organizer: Jung Sik Kim, Yonsei University

Chair: In-chul Kim, Sungkyunkwan University

Papers: Seung-Gwan Baek, Hongik University, and Chi-Young Song, Kookmin University

Stops in Emerging Economies: Equity and Bond

Jung Sik Kim, Yonsei University, Seong Bo Sim, Yonsei University, and Young-Ki Lee, Dongguk University

U.S. Monetary Policy and Transmission to EMEs

John Junggun Oh, Korea Economic Research Institute, and Konkuk University

Currency War and Regional Cooperation in East Asia: Current Status and Policy Direction

Discussants: Soohyun Oh, Korea Institute for International Economic Policy, and Johns Hopkins University

Deok-Ryong Yoon, Korea Institute for Economic Policy

Dae-Keun Park, Hanyang University

[257] Sea Pearl Suite III 2:30–4:15 p.m.

Contemporary Economic Policy Session

ENERGY, ENVIRONMENT, AND SOCIAL IMPACT

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

Chair: Nori Tarui, University of Hawaii at Manoa

Papers: Sherilyn Wee, University of Hawaii at Manoa

The Effect of Residential Solar Photovoltaic (PV) Systems on Home Value

Jialu Streeter, Allegheny College

Adoption of SO₂ Emission Control Technologies—An Application of Survival Analysis

Chun-Hung Lee, National Dong Hwa University, Cheng-Te Lin, University of Kang Ning, and Chung-Te Ting, Chang-Jung Christian University

Estimating the Economic Benefits under Social Impact Reduction Program in Taroko National Park of Taiwan

Discussants: Nori Tarui, University of Hawaii at Manoa

Chun-Hung Lee, National Dong Hwa University

Sherilyn Wee, University of Hawaii at Manoa

[258] Sea Pearl Suite IV 2:30–4:15 p.m.

Association of Environmental and Resource Economists

POLLUTION AND ENVIRONMENTAL EQUITY

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Jared Carbone, Colorado School of Mines

Papers: Tanga Mohr, Appalachian State University

Fuel Poverty in the U.S.: Evidence from the 2009 RECs

Lopamudra Chakraborti, CIDE, Michael B. Margolis, CIDE, and Jose Jaime Sainz Santamaria, CIDE

Do Industries Pollute More in Poorer Neighborhoods? Evidence from Mexico

Reed Walker, University of California, Berkeley, and Joseph Shapiro, Yale University

Why Is Pollution from U.S. Manufacturing Declining? The Roles of Trade, Regulation, Productivity, and Preferences

Discussants: Michael B. Margolis, CIDE

Lopamudra Chakraborti, CIDE

Reed Walker, University of California, Berkeley

Jared Carbone, Colorado School of Mines

Refreshment Break — Coral Lounge 4:15–4:30 p.m.

[259] Kahili I 4:30–6:15 p.m.

AGENT-BASED COMPUTATIONAL ECONOMICS I

Organizer and Chair: David S. Dixon, University of New Mexico

Papers: David S. Dixon, University of New Mexico, and Sarah S. Stith, University of New Mexico

Organ Transplants: Innovation and Risk Aversion in a Highly Regulated Market

Corrado Di Guilmi, University of Technology, Sydney, and Laura Carvalho, Universidade de Sao Paulo

Macroeconomic Instability and Microeconomic Financial Fragility: A Stock-Flow Consistent Approach with Heterogeneous Agents

Discussants: from above participants

[260] Ilima Boardroom 4:30–6:15 p.m.

SPECIAL TOPICS IN ECONOMETRICS II

Chair: Thomas C. Blake, eBay Research Labs

Papers: Thomas C. Blake, eBay Research Labs, Matt Backus, Cornell University, and Steven Tadelis, University of California, Berkeley

Cheap-Talk, Round-Numbers, and the Economics of Negotiation

John R. Gardner, University of Mississippi

Roy Model Bounds on Group Differences in Treatment Effects: Theory with an Application to the Great Migration

Discussants: Thomas C. Blake, eBay Research Labs

Stephen J. Cotten, University of Houston

[261] South Pacific IV

4:30–6:15 p.m.

DEFENSE ECONOMICS: INTERNATIONAL DEFENSE AND SECURITY ISSUES

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

Chair: Raymond E. Franck, Naval Postgraduate School

Papers: Robert M. McNab, Naval Postgraduate School

Defense Expenditures and Economic Growth: China and Japan

Travers Barclay Child, VU University Amsterdam

We Don't Need No Education: Reconstruction and Conflict across Afghanistan

Kathleen S. Bailey, Naval Postgraduate School, and Robert M. McNab, Naval Postgraduate School

Does Trade and Investment Relationship between China and the BRICS Significantly Influence the BRICS United Nations General Assembly Voting Pattern?

Richard A. Bitzinger, Nanyang Technological University

New Ways of Modeling the Global Arms Industry

Discussants: James T. Bang, St. Ambrose University

Rozlyn C. Engel, National Defense University

Mie E. Augier, Naval Postgraduate School

Atin Basuchoudhary, Virginia Military Institute

[262] South Pacific II

4:30–6:15 p.m.

EMPIRICAL ANALYSIS OF FIRM BEHAVIOR

Chair: Shoko Haneda, Chuo University

Papers: Ming-Yuan Chen, National Central University, Chia-Jung Li, National Central University, and Tzu-Jung Tseng, Taiwan Semiconductor Manufacturing Company

Effect of Employee Downsizing on Firm Performance: Considering Endogeneity When Assessing Strategy Performance

Shoko Haneda, Chuo University, and Keiko Ito, Senshu University

The Determinants of the Rate and Direction of Firm-Level Innovation: The Role of Organizational Management and Competitive Pressure

Xinzheng Shi, Tsinghua University, Hongbin Li, Tsinghua University, and Rui Wang, Tsinghua University

Trade Liberalization and Corporate Tax Avoidance: Evidence from China's Entry into WTO

Sarah S. Stith, University of New Mexico, and Richard Hirth, University of Michigan

The Effect of Performance Standards on Healthcare Provider Behavior: Evidence from Kidney Transplantation

Discussants: Ming-Yuan Chen, National Central University

George R. Clarke, Texas A&M International University

Xinzheng Shi, Tsinghua University

George Tannous, University of Saskatchewan

[263] Hibiscus I

4:30–6:15 p.m.

MICROECONOMICS AND EDUCATION

Chair: Andrew C. Worthington, Griffith University

Papers: Sarah Akuoni, University of Sussex, Brighton

Intra-Household Decision-Making and Child Nutrition Outcomes: Evidence from Ghana

Sean Higgins, Tulane University

Debit Cards, Cash Transfers, and Savings: Evidence from Mexico

Anil S. Nathan, Loyola University Maryland

The Value of a Private Education: Differential Returns and Selection on Observables

Discussants: from above participants

[264] Kahili II

4:30–6:15 p.m.

INDUSTRY AND CONSUMER STUDIES

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Chair: Jeffrey B. Nugent, University of Southern California

Papers: Sue-Youn Kim, University of Southern California

Economic Analysis of Movie Performance

Xing Zhang, University of Southern California

When Demand Is Estimated with a Mis-specified Model: Logit Models with GMM Estimation

KyunHwa Kim, University of Southern California

Consumer Search Behavior on On-line vs. Off-line Store and Product Characteristics

Bilal Khan, University of Southern California, and Karrar Hussain, University of Southern California

Long-run Trend in Annual Hours Worked in US Post-war Period

Discussants: Ahran Moon, University of Southern California

Hongming Wang, University of Southern California

Bilal Khan, University of Southern California

Xing Zhang, University of Southern California

[265] Lehua Suite

4:30–6:15 p.m.

BUSINESS CYCLES

Chair: Brian C. Cadena, University of Colorado Boulder

Papers: Brian C. Cadena, University of Colorado Boulder, Erica Blom, Edgeworth Economics, and Benjamin J. Keys, University of Chicago

College Major Choice over the Business Cycle

Robert J. Kurtzman, Board of Governors of the Federal Reserve System, and David Zeke, University of California, Los Angeles

Accounting for Dispersion over the Business Cycle

Gabriela Nodari, University of Verona

Credit Supply Shocks in U.S. Bond Markets: Are There Nonlinearities?

Olena Ogrokhina, Lafayette College, Maria Jose Luengo Prado, Federal Reserve Bank of Boston, and Bent Sorensen, University of Houston

Price Adjustment within and outside the Eurozone

Discussants: Brian C. Cadena, University of Colorado Boulder

Benjamin D. Keen, University of Oklahoma

Robert J. Kurtzman, Board of Governors of the Federal Reserve System

Gabriela Nodari, University of Verona

[266] Sea Pearl Suite II

4:30–6:15 p.m.

Contemporary Economic Policy Session

INTERNATIONAL FINANCE: THEORY AND EMPIRICAL INVESTIGATION

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

Chair: Makram El-Shagi, Henan University

Papers: Raul Razo-Garcia, Carleton University

Investors' Strategic Behavior and Speculative Currency Attacks: A Two-Country Approach

Shiou-Yen Vivian Chu, National Chung Cheng University
Funding Liquidity Constraints and the Forward Premium Anomaly in a Dynamic Stochastic General Equilibrium Framework

Kit Ming Isabel Yan, City University of Hong Kong
Determinants of Real Exchange Rates: An Empirical Investigation

Discussants: Kit Ming Isabel Yan, City University of Hong Kong

Raul Razo-Garcia, Carleton University

Shiou-Yen Vivian Chu, National Chung Cheng University

[267] Coral IV

4:30–6:15 p.m.

TOPICS IN FINANCIAL ECONOMICS

Chair: Wook Sohn, KDI School of Public Policy and Management

Papers: Panagiotis Artakis, University of Piraeus

The Role of Liquidity in Asset Pricing: Evidence from the UK Stock Exchange

Ludwig B. Chincarini, University of San Francisco, Jesse Davis, First Quadrant, and Salvatore J. Bruno, IndexIQ

Crowded Spaces and Copycat Risk Management

Alvaro E. Pedraza Morales, World Bank, and Sushant Acharya, Federal Reserve Bank of New York

Asset Price Effects of Peer Benchmarking: Evidence from a Natural Experiment

Minh Vo, Metropolitan State University

Asymmetric Risk and Return: Evidence from the Australian Stock Exchange

Discussants: Junghwan Hyun, Hiroshima University

Alvaro E. Pedraza Morales, World Bank

Minh Vo, Metropolitan State University

Yanyan Yang, Claremont Graduate University

[268] Coral V

4:30–6:15 p.m.

PUBLIC ECONOMICS: STATE AND LOCAL GOVERNMENT

Chair: Robert P. McComb, Texas Tech University

Papers: Andre W. Heinemann, University of Bremen, and Andreas Knorr, German University of Administrative Sciences Speyer

Interjurisdictional Platform Competition between 'Two-Sided Market

Jurisdictions': A New View on Horizontal Tax Competition within Fiscal Federal Systems

Martin Shields, Colorado State University, and Harvey S. Cutler, Colorado State University

Does State Tax Policy Affect Income Inequality?

Paul N. Thompson, Oregon State University

Local Government and Housing Price Response to Fiscal Stress Labels: Evidence from Ohio

Discussants: Chloe N. East, University of California, Davis

Gregory Gilpin, Montana State University

Andre W. Heinemann, University of Bremen

Hee-Seung Yang, Monash University

[269] Sea Pearl Suite IV

4:30–6:15 p.m.

HEALTH, INEQUALITY AND CRIME

Chair: Monica Deza, University of Texas, Dallas

Papers: Monica Deza, University of Texas, Dallas

Graduated Driver Licensing and Criminal Participation among Teenagers

Min Jee Lee, University of South Carolina, and Mahmud M. Khan, University of South Carolina

Childhood Socioeconomic Status and Heart Disease

John A. Sorrentino, Temple University

Using In-Kind Environmental and Health Amenities to Compensate for Increasing Wealth Inequality: A Philadelphia Story

Discussants: Monica Deza, University of Texas, Dallas
 Darren P. Grant, Sam Houston State University
 Min Jee Lee, University of South Carolina
 John A. Sorrentino, Temple University

[270] Nautilus I

4:30–6:15 p.m.

WAGE DISTRIBUTION AND INEQUALITY

Chair: Jong Chil Son, Hankuk University of Foreign Studies

Papers: Jason Gurtovoy, California State University, Fullerton
Reevaluating the Gini Coefficient

Ataul Huq Pramanik, International Islamic University Malaysia

Aftermath of the Arab Spring: Is Inclusive Growth the Solution?

Jong Chil Son, Hankuk University of Foreign Studies

A Reassessment of the Relationship between Growth and Inequality: Evidence from Recent Data

Discussants: Ataul Huq Pramanik, International Islamic University Malaysia

Herman Sahni, Northern Illinois University

Jong Chil Son, Hankuk University of Foreign Studies

[271] Hibiscus II

4:30–6:15 p.m.

MIGRATION AND WELFARE

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Chair: Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Papers: Fengyu Wu, University of Southern California

Trust, Internal Migration, and Ethnic Diversity in China

Hisham S. Foad, San Diego State University

The Determinants and Effects of Immigrants Endogamy in the United States

Rana Hendy, Economic Research Forum for Arab Countries, Iran and Turkey

International Migration in a Life Course Context: The Case of Egypt

Discussants: Fengyu Wu, University of Southern California

Rana Hendy, Economic Research Forum for Arab Countries, Iran and Turkey

Hisham S. Foad, San Diego State University

[272] South Pacific I

4:30–6:15 p.m.

North American Association of Sports Economists, and International Association of Sports Economists

SPORTS ECONOMICS III

Organizers: Joshua A. Price, Southern Utah University, David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Paul J. Gift, Pepperdine University

Papers: Ross Booth, Monash University, and Robert Brooks, Monash University

Competitive Balance and Scoring Systems in the Australian Football League (AFL)

Cristina Muniz, University of Oviedo, Placido Rodriguez, University of Oviedo, and Maria J. Suarez, University of Oviedo

Frequency of Participation in Sports Activities: A Disaggregated Analysis

Paul J. Gift, Pepperdine University

Technological Change, Productivity, and Product Quality: Evidence from Mixed Martial Arts

Discussants: Michael Lechner, University of St. Gallen

Ricardo M. Santos, Trinity University

Placido Rodriguez, University of Oviedo

[273] Sea Pearl Suite III 4:30–6:15 p.m.

Contemporary Economic Policy Session

REGULATION, INSTITUTIONS AND GROWTH

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

Chair: Jialu Streeter, Allegheny College

Papers: Nori Tarui, University of Hawaii at Manoa

Trade Policy with Endogenous Transport Costs

JianQiang Duan, Beijing Jiaotong University

Analysis of the Evolution of Productive and Transactional Transport Behavior

Wenjie Wu, Heriot-Watt University

Airports and Local Economic Development in China

Yuming Yin, University of Electronic Science & Technology of China

The Determinants of Sudden Stops at Different Development Stages: Theoretical and Empirical Study

Discussants: Wenjie Wu, Heriot-Watt University

Jialu Streeter, Allegheny College

Yuming Yin, University of Electronic Science & Technology of China

JianQiang Duan, Beijing Jiaotong University

[274] Sea Pearl Suite I 4:30–6:15 p.m.

The Korean Economic Association, and Korea-America Economic Association

ASIAN ECONOMY III

Organizer: Jung Sik Kim, Yonsei University

Chair: Ki Young Park, Yonsei University

Papers: Sungho Kim, Yonsei University

Understanding Safe Haven and Its Risk

Jinyoung Seo, Yonsei University

Can Globalization Affect the Labor Income Share? New Evidence from Vertical Specialization

Heejin Kim, Yonsei University, and Doowon Lee, Yonsei University

Revisiting the Measurement of Human Capital—Schooling and the Quality of Education

Discussants: Jung Sik Kim, Yonsei University

Seungwoo Chin, University of Southern California

Chong-Ook Rhee, Seoul Women's University

[276] Nautilus II 4:30–6:15 p.m.

TOPICS IN ENVIRONMENTAL AND NATURAL RESOURCES

Chair: Kenneth A. Baerenklau, University of California, Riverside

Papers: Donn M. Johnson, Quinnipiac University, John R. McKean, AEI Economic Consultants, and R. Garth Taylor, University of Idaho

Comparing a Hierarchical-Decision Travel Cost Recreation Demand Model to the Traditional Model and Implications for Survey Design

Hyangsuk Cho, Sungkyunkwan University, and Kwangsuck Lee, Sungkyunkwan University

Time Series Estimation of the Environmental Kuznets Curve on CO₂ Emission

Brian S. Park, U.S. Energy Information Administration

Estimation of Economic Opportunity Costs Due to Constrained Regional Infrastructure Using Risk Modeling: Uinta Basin Energy and Transportation Study

Steve Yallouz, British Columbia Institute of Technology

Strategic Management and Sustainable Energy Development: Studying the Impact of Renewable Energy Development on Worldwide Crude Oil Prices

Discussants: from above participants

Thursday, July 2

Refreshment Break — Coral Lounge 7:30–8:15 a.m.
Join us for early morning coffee and pastries to gear up for the last day of sessions!

Registration Open — Coral Lounge 8:00 a.m.–4:30 p.m.

[277] Kahili II 8:15–10:00 a.m.

TOPICS IN APPLIED ECONOMIC THEORY

Organizer and Chair: Sandeep Baliga, Northwestern University

Papers: Rongzhu Ke, Chinese University of Hong Kong, Jin Li, Northwest University, and Michael Powell, Northwestern University

Managing Careers in Organizations

Sandeep Baliga, Northwestern University

Strategic Investment in Conflict Games

Discussants: to be announced

[278] South Pacific II 8:15–10:00 a.m.

APPLIED MACROECONOMICS

Organizer and Chair: Tatsuma Wada, Keio University

Papers: Akihiko Noda, Kyoto Sangyo University, Mikio Ito, Keio University, and Kiyotaka Maeda, Seinan Gakuin University

The Integration and Efficiency of the Rice Futures Markets in Prewar Japan

Munehika Katayama, Kyoto University, Naoko Hara, Bank of Japan, and Ryo Kato, Bank of Japan

Rising Skill Premium? The Roles of Capital-Skill Complementarity and Sectoral Shifts in a Two-Sector Economy

Tatsuma Wada, Keio University, and Pierre Perron, Boston University

Measuring Business Cycles with Structural Breaks and Outliers: Application to International Data

Anthony Landry, University of Pennsylvania, and Marianne Baxter, Boston University

Multinational Pricing: Lessons from IKEA

Wako Watanabe, Keio University

Does the Policy Lending of the Government Financial Institution Mitigate the Credit Crunch? Evidence from the Loan Level Data in Japan

Discussants: Wako Watanabe, Keio University

Anthony Landry, University of Pennsylvania

Akihiko Noda, Kyoto Sangyo University

Munehika Katayama, Kyoto University

Tatsuma Wada, Keio University

[279] Kahili I 8:15–10:00 a.m.

AGENT-BASED COMPUTATIONAL ECONOMICS II

Organizer and Chair: David S. Dixon, University of New Mexico

Papers: Giovanni Dosi, Scuola Superiore Sant'Anna, Mauro Napoletano, OFCE, Andrea Roventini, Scuola Superiore Sant'Anna, and Tania Treibich, Maastricht University

The Short- and Long-Run Damages of Fiscal Austerity: Keynes beyond Schumpeter

Isabelle Salle, University of Amsterdam, and Tinbergen Institute, and Pascal Seppecher, University of Nice Sophia-Antipolis

Deleveraging Crises and Deep Recessions: A Behavioral Approach

Discussants: from above participants

[280] Lehua Suite

8:15–10:00 a.m.

SPECIAL TOPICS IN ECONOMETRICS III**Chair:** Yohanes Eko Riyanto, Nanyang Technological University**Papers:** Xuan Chen, Renmin University of China, Carlos A. Flores, California Polytechnic State University, San Luis Obispo, and Alfonso Flores-Lagunes, Syracuse University, and IZA*Bounds on Average Treatment Effects With an Instrumental Variable*

Douglas A. Downing, Seattle Pacific University

Measuring Multicollinearity

Erik O. Solli, Colby College, and Timothy P. Hubbard, Colby College

*Investigating the Endogeneity of Risk Attitudes: Experimental Evidence Involving Cooperation and Competition***Discussants:** Maksim E. Belenkiy, U.S. Department of Commerce

Douglas A. Downing, Seattle Pacific University

Erik O. Solli, Colby College

[281] South Pacific IV

8:15–10:00 a.m.

DEFENSE ECONOMICS: MANAGING COSTS AND COMPETITION IN DEFENSE ACQUISITION PROGRAMS**Organizers:** Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation**Chair:** Thomas Light, RAND Corporation**Papers:** Mark Lorell, RAND Corporation*Characteristics of Air Force MDAPs with Extreme Cost Growth*

William Shelton, RAND Corporation, Stephen Joplin, RAND Corporation, Soumen Saha, RAND Corporation, Cynthia Cook, RAND Corporation, Mark Lorell, RAND Corporation, Katherine Pfrommer, RAND Corporation, Guy Weichenberg, RAND Corporation, Leslie Payne, RAND Corporation, Karishma Mehta, RAND Corporation, Bernard Fox, RAND Corporation, Obaid Younossi, RAND Corporation, and Abby Doll, RAND Corporation

Incentivizing Defense Contractor Cost Reduction Initiatives during Manufacturing: DoD Strategies to Shape the Environment

Tangyu Hubert, Georgia Institute of Technology, Christopher Guo, RAND Corporation, Christopher Mouton, RAND Corporation, and James D. Powers, RAND Corporation

Tanker Fuel on U.S. Air Force Transport Aircraft: An Assessment of Cost Savings

Obaid Younossi, RAND Corporation, and Ellen M. Pint, RAND Corporation

*Competition and Innovation of the Personal Protective Equipment Industrial Base***Discussants:** Raymond E. Franck, Naval Postgraduate School

David M. Tate, Institute for Defense Analyses

Stanley A. Horowitz, Institute for Defense Analyses

Colin M. Doyle, Institute for Defense Analyses

[282] Coral IV

8:15–10:00 a.m.

HOUSEHOLD BEHAVIOR AND FAMILY ECONOMICS**Chair:** Timothy J. Richards, Arizona State University East**Papers:** Will S. Dobbie, Princeton University, Paul Goldsmith-Pinkham, Harvard University, and Crystal S. Yang, Harvard University*Consumer Bankruptcy and Financial Health*

Geng Li, Board of Governors of the Federal Reserve System, Benjamin J. Keys, University of Chicago, and Song Han, Board of Governors of the Federal Reserve System

Unsecured Credit Supply over the Credit Cycle: Evidence from Credit Card Mailings

Vange M. Ocasio, Whitworth University

Rural Finance Schemes in Subsistence Economies: Does a Market Model Really Work?

Timothy J. Richards, Arizona State University East, and Stephen F. Hamilton, California Polytechnic State University, San Luis Obispo

Search and Price Dispersion in Online Grocery Markets

Discussants: James Farrell, Florida Southern College
 Sean Higgins, Tulane University
 Vange M. Ocasio, Whitworth University
 Timothy J. Richards, Arizona State University East

[283] South Pacific III

8:15–10:00 a.m.

ERIA SESSION ON THE IMPACT OF GLOBALIZATION ON FIRMS IN EAST ASIA

Organizers: Shujiro Urata, Waseda University, and ERIA, and Dionisius A. Narjoko, ERIA

Chair: Shujiro Urata, Waseda University, and ERIA

Papers: Chin Hee Hahn, Gachon University, Keiko Ito, Senshu University, and Dionisius A. Narjoko, ERIA

Exporting and Product Portfolio Upgrading: Evidence from Korea, Japan, and Indonesia

Keiko Ito, Senshu University, and Shoko Haneda, Chuo University

Heterogeneous Response to External Shocks in R&D Investment: How Did Firms React to Exchange Rate Fluctuations and the Global Crisis?

Toshiyuki Matsuura, Keio University, Kazunobu Hayakawa, Japan External Trade Organization, and Sadayuki Takii, Seinan Gakuin University

Does Trade Liberalization Improve Product Quality and Markup? Evidence from Indonesian Plant-Product-Level Data

Sadayuki Takii, Seinan Gakuin University, and Dionisius A. Narjoko, ERIA

Revisiting How Globalization Affects Wage Skill Premium in Indonesia Manufacturing

Discussants: Sadayuki Takii, Seinan Gakuin University

Chin Hee Hahn, Gachon University

Keiko Ito, Senshu University

Toshiyuki Matsuura, Keio University

[284] Coral I

8:15–10:00 a.m.

EXCHANGE RATES AND CURRENT ACCOUNTS

Organizer and Chair: Joscha Beckmann, Kiel Institute for the World Economy, and University of Duisburg-Essen

Papers: Joscha Beckmann, Kiel Institute for the World Economy, and University of Duisburg-Essen, and Rainer Schussler, University of Hamburg, and University of Muenster

Forecasting Exchange Rates under Model and Parameter Uncertainty

Joscha Beckmann, Kiel Institute for the World Economy, and University of Duisburg-Essen, and Robert Czudaj, University of Duisburg-Essen

Does Global Liquidity Drive Commodity Prices

Ansgar H. Belke, University of Duisburg-Essen, and IZA, Anne Oeking, University of Duisburg-Essen, and Ralph Setzer, European Central Bank

Domestic Demand Pressure and Export Dynamics—An Empirical Threshold Model Analysis for Six Euro Area Countries

Discussants: to be announced

[285] Ilima Boardroom

8:15–10:00 a.m.

MACROECONOMIC AND FISCAL POLICY

Chair: Tatsuya Omori, Chukyo University

Papers: Christopher Biolsi, University of Houston

Local Effects of a Military Spending Shock: Evidence from Shipbuilding in the 1930s and 1940s

Tatsuya Omori, Chukyo University, and Tohru Naito, University of Tokushima

Which Should We Pursue in Our Society? National Defence or Social Security?

Hun Jong Yoo, Claremont Graduate University

Fiscal Constitutions and Sustainability of Public Finance in Developed Economies

Discussants: from above participants

[286] Coral V

8:15–10:00 a.m.

MIGRATION, REMITTANCES AND GROWTH

Organizer and Chair: John K. Gibson, University of Waikato

Papers: Timothy J. Halliday, University of Hawaii at Manoa, and IZA, David Gandolfi, Macalester College, and Raymond E. Robertson, Macalester College

Trade, Migration, and the Place Premium: Mexico and the United States

David McKenzie, World Bank, and Michael A. Clemens, Center for Global Development

Why Don't Remittances Appear to Affect Growth?

John K. Gibson, University of Waikato, David McKenzie, World Bank, and Halahingano Rohorua, University of Waikato

How Reliable Are Survey Estimates of Remittances? Evidence from a Cross-Reporting Experiment

Discussants: to be announced

[287] Sea Pearl Suite III

8:15–10:00 a.m.

INTERNATIONAL AND FINANCIAL ECONOMICS

Chair: Qinglai Meng, Oregon State University

Papers: Nathan Cook, Furman University

The Effect of Financial Breadth on Microfinance Outreach

Min Pan, China University of Petroleum, Liyan Han, Beihang University, Jianliang Wang, China University of Petroleum, Zhengwei Ma, China University of Petroleum, and Cen Song, China University of Petroleum

Robust Control Based Stochastic Discount Factor and Option Pricing under Knightian Uncertainty

Goncalo Pina, Santa Clara University

Indexed Sovereign Debt with Risk Adverse Lenders

Discussants: from above participants

[288] Sea Pearl Suite IV

8:15–10:00 a.m.

TRADE AND LABOR MARKETS

Chair: Christos Shiamptanis, Wilfrid Laurier University

Papers: Jae Wook Jung, University of California, Davis

The Dynamic Impact of International Trade Liberalization with Frictions in Labor and Financial Markets: Intensive vs. Extensive Margins

Claudia A. Smith Kelly, Grand Valley State University, and Fungisai Nota, AIDS Care Group

The Impact of Immigrants' Probability of Return Migration on Their Savings and Economic Performance in the Host Country

Cong Zhang, University of Illinois at Urbana-Champaign

Trade's Local Labor and Housing Market Effects

Discussants: Christos Shiamptanis, Wilfrid Laurier University

Claudia A. Smith Kelly, Grand Valley State University

Sharmila V. Vishwasrao, Florida Atlantic University

[289] Nautilus I

8:15–10:00 a.m.

TOPICS IN FINANCIAL MARKETS

Chair: Natalia Khorunzhina, Copenhagen Business School

Papers: Vladimir Dvoracek, University College of Fraser Valley

Price Improvement and Relationship Dealers

Natalia Khorunzhina, Copenhagen Business School, and Marcel Fischer, Copenhagen Business School, and University of Konstanz

Housing Decisions under Divorce Risk

Leslie A. Muller, Grand Valley State University, and John A. Turner, Pension Policy Center

Strategic Complexity in Investment Management Fee Disclosures

Tim Perkins, Metric Development

Not So Dumb Money: Chasing Returns and Dollar Weighted Return

Discussants: from above participants

[290] Nautilus II

8:15–10:00 a.m.

PUBLIC ECONOMICS OF ENVIRONMENTAL AND NATURAL RESOURCE ISSUES

Chair: Robert W. Wassmer, California State University, Sacramento

Papers: Mary N. Gade, Oklahoma State University, and Karen Maguire, Oklahoma State University

Taxing Energy Development: The Effects of Severance Tax Incentives on Oil and Gas Drilling in Oklahoma

Robert P. McComb, Texas Tech University, Dakshina G. De Silva, Lancaster University, and Anita R. Schiller, University of Dundee

Do Localities Benefit from Natural Resource Extraction?

Watcharapong Ratisukpimol, Chulalongkorn University, and Sitanun Nilprame, Chulalongkorn University

The Impact of Natural Disasters on Public Debt

Discussants: Karen Maguire, Oklahoma State University

Watcharapong Ratisukpimol, Chulalongkorn University

Robert W. Wassmer, California State University, Sacramento

[291] South Pacific I

8:15–10:00 a.m.

ECONOMICS OF EDUCATION

Organizer and Chair: Seth Gershenson, American University

Papers: Allison Atteberry, University of Colorado Boulder, and Andrew McEachin, North Carolina State University

School's Out: The Role of Summers in Understanding Achievement Disparities

Ben Ost, University of Illinois at Chicago, and Irina Horoi, University of Illinois at Chicago

Disruptive Peers and the Estimation of Teacher Value Added

Javaeria Qureshi, University of Illinois at Chicago

The Influence of Siblings on Child Achievement

Discussants: Benjamin Hansen, University of Oregon

Paul N. Thompson, Oregon State University

Joseph J. Sabia, San Diego State University

Jonathan Smith, The College Board

[292] Sea Pearl Suite I

8:15–10:00 a.m.

WOMEN AND GENDER ROLES

Chair: Hsueh-Hsiang Cher Li, Colorado State University

Papers: Hsueh-Hsiang Cher Li, Colorado State University, and Alexandra Bernasek, Colorado State University

Tort Reforms and Gender Distributions of Physicians

Naranchimeg Mijid, Central Connecticut State University

Dynamics of Smallest Female Owned Firms

Discussants: Naranchimeg Mijid, Central Connecticut State University

Elaine J. Peterson, California State University, Stanislaus

[293] Sea Pearl Suite II

8:15–10:00 a.m.

LAWS AND INCENTIVES AFFECTING MARRIAGE AND DIVORCE

Chair: George Tannous, University of Saskatchewan

Papers: Sheena L. Murray, Curry College

The Effect of Employment Rate Shocks on Divorce Rates

Elaina Rose, University of Washington, Seattle, and Ho-Po Crystal Wong, West Virginia University

But Who Will Get Billy? The Effect of Child Custody Laws on Marriage

Arna Vardardottir, Copenhagen Business School, and Herdis Steingrimsdottir, Copenhagen Business School

Domestic Equality and Marital Stability—Does Paternity Leave Affect Divorce Risk?

Discussants: Jamein P. Cunningham, Portland State University

Elaina Rose, University of Washington, Seattle

Arna Vardardottir, Copenhagen Business School

[294] Hibiscus II

8:15–10:00 a.m.

Middle East Economic Association

POVERTY AND HOW TO DEAL WITH IT: SOCIAL INSURANCE, MICROFINANCE

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer

Chair: Edward A. Sayre, University of Southern Mississippi

Papers: Mehdi Majbouri, Babson College

Twins, Family Size, and Married Women's Labor Supply in Iran

Samer S. Kherfi, American University of Sharjah

Gender Preferences and Family Size in Egypt

Discussants: Samer S. Kherfi, American University of Sharjah

Mehdi Majbouri, Babson College

Riddhi Bhowmick, University of Southern California

[295] Hibiscus I

8:15–10:00 a.m.

CLIMATE CHANGE AND NATURAL DISASTERS

Chair: Katherine A. Kiel, College of the Holy Cross

Papers: Bern C. Dealy, University of New Mexico, Vanessa N. Vargas, Sandia National Laboratories, and Braeton J. Smith, Sandia National Laboratories

The Regional Economic Accounting Tool (REAcct): Updates and Extensions

Katherine A. Kiel, College of the Holy Cross, and Victor A. Matheson, College of the Holy Cross

The Effect of Natural Disasters on Housing Prices: An Examination of the Fourmile Canyon Fire

Tam B. Vu, University of Hawaii at Hilo

Effects of Natural Disasters on Sectoral Economic Development in Vietnam

Jianliang Wang, China University of Petroleum, Min Pan, China University of Petroleum, Zhengwei Ma, China University of Petroleum, and Cen Song, China University of Petroleum

Supply-driven Analyses Narrow Uncertainty and Provide More Plausible Climate Projections

Discussants: Katherine A. Kiel, College of the Holy Cross

Sebastian J. Miller, Inter-American Development Bank

Tam B. Vu, University of Hawaii at Hilo

Jianliang Wang, China University of Petroleum

[296] Kahili I

10:15 a.m.–12:00 n.

AGENT-BASED COMPUTATIONAL ECONOMICS III

Organizer and Chair: David S. Dixon, University of New Mexico

Papers: Mark E. Paddrik, U.S. Department of the Treasury, and Richard Bookstaber, U.S. Department of the Treasury

The Short- and Long-Run Damages of Fiscal Austerity: Keynes beyond Schumpeter

Jasmina Arifovic, Simon Fraser University, and Luba Petersen, Simon Fraser University
Escaping Expectations-Driven Liquidity Traps: Experimental Evidence
 Chia-Hsuan Yeh, Yuan-Ze University, and Chun-Yi Yang, George Mason University
Time Series Properties of High-Frequency Trading: An Agent-Based Approach
Discussants: from above participants

[297] Kahili II

10:15 a.m.–12:00 n.

DISCRETE CHOICE METHODS AND APPLICATIONS**Organizer and Chair:** Chi-Yin Wu, Feng Chia University**Papers:** Graciela Andrango, National Institute for Agricultural and Livestock Research of Ecuador, and Jason Bergtold, Kansas State University*Extension Agent's Preferences on Teaching Methods: A Multinomial with Selection Model*

Yun-Ju Chen, National Chung Hsing University, and Yu-Sheng Huang, National Chung Hsing University

*Measuring the Preferences of Conservation Policy for Endangered Species: A Case Study of Freshwater Fish in Taiwan*Kara Ross, Kansas State University, and Vincent Amanor-Boadu, Kansas State University
Understanding Consumer Choice for Grain Legumes: Recent Evidence from Malawi

Chi-Yin Wu, Feng Chia University

*The Impact of Low-Cost Carriers' Expansion on Hub-and-spoke Network: Evidence from the U.S. Airline Industry***Discussants:** Chi-Yin Wu, Feng Chia University

Graciela Andrango, National Institute for Agricultural and Livestock Research of Ecuador

Yun-Ju Chen, National Chung Hsing University

Kara Ross, Kansas State University

[298] South Pacific III

10:15 a.m.–12:00 n.

DEFENSE ECONOMICS: MANAGING TRADEOFFS IN DEFENSE ACQUISITION**Organizers:** Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation**Chair:** William Shelton, RAND Corporation**Papers:** R. Bruce Williamson, University of Tennessee, Knoxville*Systems Estimation of Cost-Schedule-Quantity Trades in Weapons Acquisition Programs*

David M. Tate, Institute for Defense Analyses, Susan L. Rose, Institute for Defense Analyses, and Bruce Harmon, Institute for Defense Analyses

Methods and Tools for Acquisition Portfolio Affordability Analysis

Diana Angelis, Naval Postgraduate School, John Dillard, Naval Postgraduate School, and David Ford, Texas A&M University

*Real Options in Military Acquisition: Assessing Unmanned Underwater Vehicle Technology***Discussants:** Mark Lorell, RAND Corporation

Thomas Light, RAND Corporation

Christopher Guo, RAND Corporation

[299] South Pacific IV

10:15 a.m.–12:00 n.

DEFENSE ECONOMICS: IMMIGRATION ENFORCEMENT**Organizer and Chair:** John E. Whitley, Institute for Defense Analyses**Papers:** Greg Pejic, U.S. Department of Homeland Security*Performance Measurement Challenges in Immigration Enforcement*

Sarah Burns, Institute for Defense Analyses

Repeated Trials Methods and Survey Estimates of Deterrence

Sarah Burns, Institute for Defense Analyses
Econometric Estimates of Deterrence
 John E. Whitley, Institute for Defense Analyses
Estimating Drug Flow
Discussants: to be announced

[300] Ilima Boardroom 10:15 a.m.–12:00 n.

FISCAL POLICY

Chair: Jonathan D. Hoddenbagh, Johns Hopkins University
Papers: Dominik Maltritz, University of Erfurt, and Sebastian Wueste, Deutscher Bundestag
The Drivers of Fiscal Deficits: The Impact and Interaction of Internal and External Fiscal Rules and Institutions
 Jonathan D. Hoddenbagh, Johns Hopkins University, and Mikhail Dmitriev, Florida State University
The Optimal Design of a Fiscal Union
 Christos Shiamptanis, Wilfrid Laurier University, and Betty C. Daniel, University at Albany, SUNY
Predicting Sovereign Fiscal Crises: High-Debt Developed Countries
Discussants: Christopher Biolsi, University of Houston
 Ficawoyi Donou-Adonsou, University of Colorado Denver
 Dominik Maltritz, University of Erfurt

[301] Hibiscus II 10:15 a.m.–12:00 n.

Middle East Economic Association

TRADE, AID, REMITTANCES AND THE ENVIRONMENT

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and German University of Administrative Sciences Speyer
Chair: Hisham S. Foad, San Diego State University
Papers: Alan Asprilla, University of Lausanne, Nicolas Berman, Graduate Institute Geneva, Olivier Cadot, University of Lausanne, and Melise Jaud, World Bank
Pricing-to-market, Trade Policy, and Market Power
 Imad El Hamma, University of Nice Sophia-Antipolis
External Aid versus Remittances: Which Works Better: The Case of MENA
 Tahir Andrabi, Pomona College, Benjamin Daniels, World Bank, and Jishnu Das, World Bank
Can Extreme Shocks to Children Be Mitigated? Recovery Deficits in Children after the Pakistan Earthquake of 2005
 Nathalie Hilmi, Centre Scientifique de Monaco, Hina Grepin-Louison, University of French Polynesia, Samir B. Maliki, Tlemcen University, Mine Cinar, Loyola University Chicago, and Alain Safa
Socio-Economic Impacts of Ocean Acidification on Fisheries and Societal Adaptation Solutions: Evidences and Exploration through Case Studies in MENA Countries and SIDS
Discussants: Nathalie Hilmi, Centre Scientifique de Monaco
 Tahir Andrabi, Pomona College
 Jeffrey B. Nugent, University of Southern California
 Imad El Hamma, University of Nice Sophia-Antipolis

[302] Sea Pearl Suite IV 10:15 a.m.–12:00 n.

TOPICS IN FINANCIAL MARKETS AND REGULATIONS

Chair: Aziz N. Berdiev, Bryant University
Papers: Yasser Fahmy, University of Alberta
Could the Financial Crisis of 2008 Have Been Predicted?
 Jin-Ping Lee, Feng Chia University
Pension Regulations, Plan Conversion, and the Cost of Pension Benefit Guarantees

Stephen Matteo Miller, George Mason University

The Recourse Rule, Regulatory Arbitrage and the Crisis

Discussants: Yasser Fahmy, University of Alberta

Jin-Ping Lee, Feng Chia University

Seung Jung Lee, Board of Governors of the Federal Reserve System

Stephen Matteo Miller, George Mason University

[303] Sea Pearl Suite II

10:15 a.m.–12:00 n.

Contemporary Economic Policy Session

EDUCATION AND SKILLS

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

Chair: Katie Baird, University of Washington, Tacoma

Papers: S. Aaron Hegde, California State University, Bakersfield, and John Deal, Manchester University

The Development of Transferable Skills in a Variety of Economics Courses

Katie Baird, University of Washington, Tacoma

Skills Mismatch and Shocks to Labor Demand: Did the Great Recession Leave American Youth Even Farther Behind

Jose J. Vazquez, University of Illinois at Urbana-Champaign, and Eric P. Chiang, Florida Atlantic University

Making Formative Assessment REALLY Formative: Evaluating the Efficiency of Animated Instructor Solutions As an Alternative to Text Feedback

Discussants: Katie Baird, University of Washington, Tacoma

Eric P. Chiang, Florida Atlantic University

S. Aaron Hegde, California State University, Bakersfield

[304] Nautilus I

10:15 a.m.–12:00 n.

EDUCATION, INEQUALITY, AND DEVELOPMENT

Chair: Brad J. Hershbein, W. E. Upjohn Institute for Employment Research

Papers: Radha Bhattacharya, California State University, Fullerton, and Andrew M. Gill, California State University, Fullerton

The Development of a High School Financial Literacy Curriculum

Fung-Mey Huang, National Taiwan University

The Impact of In-School Work on Educational Outcomes in Taiwan

Asadul Islam, Monash University

Do Parent-Teacher Meetings Improve Students' Outcome: Evidence from Field Experiments in Bangladesh

Annette Tomal, Wheaton College, and Seth W. Norton, Wheaton College

Trans-Megabloc Religions and International Female Education

Discussants: Radha Bhattacharya, California State University, Fullerton

Asadul Islam, Monash University

Lauren E. Jones, University of Toronto

Soobin Kim, Michigan State University

[305] Nautilus II

10:15 a.m.–12:00 n.

LABOR MARKETS

Chair: Herman Sahni, Northern Illinois University

Papers: Aspen Gorry, Utah State University, Eric O'N Fisher, California Polytechnic State University, San Luis Obispo, and Christian vom Lehn, Brigham Young University

Life Cycle Labor Supply and the Generational Accounting Tax Burden

Hyun Lee, University of Chicago

Macroeconomic Impact of Reducing International Labor Mobility Barriers for the High-Skilled

Oscar A. Mendez Medina, University of California, Davis

Trade Shocks and Mexican Local Labor Markets in the Great Recession

Discussants: Aspen Gorry, Utah State University

Sheena L. Murray, Curry College

Mariana Zerpa, University of Arizona

[306] Lehua Suite 10:15 a.m.–12:00 n.

Contemporary Economic Policy Session

MARRIAGE, FERTILITY, AND HEALTH

Organizers: Peter J. Kuhn, University of California, Santa Barbara, and Hani Mansour, University of Colorado Denver

Chair: Hani Mansour, University of Colorado Denver

Papers: Jessica Leight, Williams College, and Elaine M. Liu, University of Houston, and NBER

Maternal Bargaining Power, Parental Compensation and Non-Cognitive Skills in Rural China

Hani Mansour, University of Colorado Denver, and Terra McKinnish, University of Colorado Boulder

Same Occupation Spouses: Preferences and Search Costs

Joseph P. Price, Brigham Young University, David E. Frisvold, University of Iowa, and Emily Leslie, University of Iowa

Habit Formation and the Persistent Impact of WIC

Jenna Stearns, University of California, Santa Barbara

Effects of Maternity Leave on Women's Employment and Educational Outcomes

Discussants: Kevin T. Schnepel, University of Sydney

Delia Furtado, University of Connecticut

Laura M. Argys, University of Colorado Denver

Catalina Amuedo-Dorantes, San Diego State University

[307] Sea Pearl Suite III 10:15 a.m.–12:00 n.

MEDIA PIRACY

Chair: Stephen J. Cotten, University of Houston

Papers: Liam Lenten, La Trobe University, and Jordi McKenzie, Macquarie University
Talkin' 'Bout My Generation: The Ephemeral Nature of Music Tastes

Jordi McKenzie, Macquarie University

Graduated Responses to Digital Piracy: Do They Increase Box Office Sales?

David M. Mitchell, Missouri State University, Charles P. Scott, Missouri State University, and Kenneth Brown, Missouri State University

Hang 'em High and Leave 'em Dry: Understanding the RIAA's Prosecution of Music Piracy and Its Impact on Music Sales

Discussants: Gregory J. DeAngelo, Texas Tech University

David M. Mitchell, Missouri State University

James E. Prieger, Pepperdine University

[308] Coral I 10:15 a.m.–12:00 n.

INTERFACE OF INDUSTRIAL ORGANIZATION AND MARKETING MANAGEMENT

Organizer: Kenji Matsui, Kobe University

Chair: Masayoshi Maruyama, Kobe University

Papers: Masayoshi Maruyama, Kobe University, and Yusuke Zenny, Osaka University of Economics

Unprofitable Process Innovation in Two-Sided Markets

Kenji Matsui, Kobe University

Asymmetric Product Distribution between Symmetric Manufacturers Using Dual Marketing Channels

Yuncheol Jeong, Keio University, and Masayoshi Maruyama, Kobe University

Positioning, Pricing and Firm Profits in Markets with Switching Costs

Discussants: Akio Torii, Chuo University

Yuncheol Jeong, Keio University

Kenji Matsui, Kobe University

[309] Sea Pearl Suite I 10:15 a.m.–12:00 n.
*Association for Economic and Development Studies on Bangladesh, and
 Bangladeshi Young Economists*

ECONOMIC AND DEVELOPMENT STUDIES ON BANGLADESH

Organizer: Kazi Ahmed, California State University, Fullerton

Chair: Rafat Alam, MacEwan University

Papers: Mohammad Abdul Malek, BRAC, and Ikhtiar Mohammad, BRAC

*Marginality Hotspots in Bangladesh: Agricultural Potentials, Segmentation of the
 Poor Small Holders and Implications for Technology Business*

Anupam Das, Mount Royal University, John Serieux, University of Manitoba, and Sayema
 Haque Bidisha, University of Dhaka

*Does the Origin of Remittance Flows Matter for Saving Behavior? Results from a
 Bangladeshi Household Survey*

Discussants: Anupam Das, Mount Royal University

Mohammad Abdul Malek, BRAC

[310] South Pacific II 10:15 a.m.–12:00 n.

REGULATORY ASPECTS OF ELECTRICITY USE

Organizer: Michael J. Roberts, University of Hawaii at Manoa

Chair: Maximilian Auffhammer, University of California, Berkeley

Papers: Michael J. Roberts, University of Hawaii at Manoa, and Arlan Zandro I. Brucal,
 University of Hawaii at Manoa

Effects of Energy Efficiency Standards on Price and Quality

Nori Tarui, University of Hawaii at Manoa

Welfare Consequences of Revenue Decoupling

Makena Coffman, University of Hawaii at Manoa, Paul Bernstein, NERA Economic
 Consulting, and Sherilyn Wee, University of Hawaii at Manoa

Integrating State and Federal Greenhouse Gas Regulations

Discussants: Maximilian Auffhammer, University of California, Berkeley

Isamu Matsukawa, Musashi University

Djeto Assane, University of Nevada, Las Vegas

[311] Hibiscus I 10:15 a.m.–12:00 n.

NATURAL RESOURCES: FISHERIES AND FORESTS

Chair: Agustin Perez-Barahona, INRA, and Ecole Polytechnique

Papers: Yoshiaki Shimazaki, Akita Prefectural University, Christian Crowley, U.S.
 Department of the Interior, and Seiya Hirasawa, Akita Prefectural University

Modeling in Renewable Resource Management: The Japanese Sandfish

Jacek Siry, University of Georgia, Athens, Virginia Morales Olmos, Universidad de la
 Republica, and Bob Izlar, University of Georgia, Athens

Forest Sector Development and Contributions to Uruguay's GDP and Exports

Discussants: Kenneth A. Baerenklau, University of California, Riverside

Agustin Perez-Barahona, INRA, and Ecole Polytechnique

[312] Ilima Boardroom 12:30–2:15 p.m.

TOPICS IN ECONOMETRICS AND APPLIED ECONOMETRICS

Chair: to be announced

Papers: Stephen J. Cotten, University of Houston, and Rudy A. Santore, University of
 Tennessee

Managerial Teams, Whistle-blowing, and Fraud

Darren P. Grant, Sam Houston State University

*The Minimum Legal Drinking Age: How Do Panel and Regression Discontinuity
 Methods Compare?*

Chao-Hsi Huang, National Tsing Hua University, Tsung-Hsun Lu, National Tsing Hua
 University, and Hsiao-Chin Tuan, Taiwan Semiconductor Manufacturing Company

A Study of Household Income Mobility in Taiwan Using Pseudo Panel Approach

Yohanes Eko Riyanto, Nanyang Technological University, and Jonathan X.W. Yeo, University of Warwick

Directed Trust and Reciprocity in a Real-Life Social Network: An Experimental Investigation

Discussants: from above participants

[313] South Pacific IV

12:30–2:15 p.m.

DEFENSE ECONOMICS: RESOURCE ALLOCATION

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

Chair: Stanley A. Horowitz, Institute for Defense Analyses

Papers: William C. Komiss, CNA Corporation, and Glenn H. Ackermann, Center for Naval Analyses

Lease-Buy Decisions for Non-Tactical Vehicles, with a Focus on Alternative Fuels and Hybrids

Eva Regnier, Naval Postgraduate School, and Jay Simon, Naval Postgraduate School

Estimating Cost and Resource Requirements of Self-Sustaining Transportation Systems in Defense

Jennifer Schulte, Center for Naval Analyses, Elizabeth S. Bradley, Center for Naval Analyses, Laura Kelley, Center for Naval Analyses, and Theresa Kimble

An Evaluation of the Marine Corps' IDT Travel Reimbursement Program

Mark Lorell, RAND Corporation

Past Experience with International Spares Pooling

Discussants: Abby Doll, RAND Corporation

Obaid Younossi, RAND Corporation

Kathleen S. Bailey, Naval Postgraduate School

Mark Kaye, Institute for Defense Analyses

[314] Sea Pearl Suite IV

12:30–2:15 p.m.

UNCERTAINTY IN HEALTH AND EDUCATION

Chair: Sarah S. Stith, University of New Mexico

Papers: Lorens A. Helmchen, George Mason University

The Performance of a Rank-and-Reward Program for Preventative Health Services

Michael A. Insler, U.S. Naval Academy, Ryan Brady, U.S. Naval Academy, and Ahmed Rahman, U.S. Naval Academy

Are You Really the Company You Keep? Reconciling Negative Peer Effects in College Achievement

Xu Xu, Southeast University, and Kevin Sylwester, Southern Illinois University

The Effects of Foreign Universities on Domestic Human Capital Accumulation

Discussants: from above participants

[315] Sea Pearl Suite I

12:30–2:15 p.m.

MACROECONOMICS OF SMALL OPEN ECONOMIES

Chair: Reza M. Ramazani, St. Michael's College

Papers: Tomoya Suzuki, Kansai University

How to Quantify Macroeconomic Impacts of Shocks to the Interest Rate for a Small Open Economy

Tianxiao Zheng, University of Colorado Boulder

The Effect of Financial Integration on Emerging Market Economies: A DSGE Model with Financial Frictions

Discussants: from above participants

[316] Nautilus II

12:30–2:15 p.m.

EMPIRICAL STUDIES OF TRADE

Chair: Volker Nitsch, Darmstadt University of Technology

Papers: Hirokazu Akahori, Hokkaido University, and Yasutaka Yamamoto, Hokkaido University

Measuring the Changes of Greenhouse Gas Emissions Caused by the Trans-Pacific Partnership

Peter H. Egger, ETH Zurich, and Sergey Nigai, ETH Zurich

Structural Gravity with Dummies Only: Constrained ANOVA-type Estimation of Gravity Panel Data Models

Volker Nitsch, Darmstadt University of Technology

Grounded! The Impact of Disrupted Transport Networks on International Trade

Discussants: Hirokazu Akahori, Hokkaido University

Nathan Cook, Furman University

Jessica F. Madariaga, College of Charleston

[317] Coral I

12:30–2:15 p.m.

STOCK MARKETS: RISK, RETURN AND VOLATILITY

Organizer and Chair: Janusz Brzezczynski, Northumbria University

Papers: Ludwig B. Chincarini, University of San Francisco

The Life Cycle of Beta

Tawei David Wang, University of Hawaii at Manoa, Asheq Rahman, Auckland University of Technology, and Roger Debreceeny, University of Hawaii at Manoa

Filings, Twitter Activities and Market Reactions

Janusz Brzezczynski, Northumbria University, Jerzy Gajdka, University of Lodz, and Tomasz Schabek, University of Lodz

Investment Performance of Component Stocks from the RESPECT Sustainability Index at the Warsaw Stock Exchange

Discussants: Janusz Brzezczynski, Northumbria University

Ludwig B. Chincarini, University of San Francisco

Tawei David Wang, University of Hawaii at Manoa

[318] Sea Pearl Suite II

12:30–2:15 p.m.

Contemporary Economic Policy Session

HEALTH INSURANCE AND MEDICAL SPENDING

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

Chair: Eric P. Chiang, Florida Atlantic University

Papers: Xiaou Liu, Renmin University of China, and Stanford University, and Chen Zhu, China Agricultural University

The Impact of Health Insurance Inequality on Labor Supply Decisions: Evidence from China

Katie Baird, University of Washington, Tacoma

How Large Are Out of Pocket Medical Costs? A Cross National Comparison

Jay Pan, Sichuan University

Inequity of the Equalized Designed Social Health Insurance: Analysis on the Benefit Distribution among Different Income Groups of China's Urban Residents' Basic Medical Insurance

Mustafa Z. Younis, Jackson State University, Samer Jabr, Ministry of Health, State of Palestine, Abdallah Al-Khatib, Ministry of Health, State of Palestine, Dana A. Forgione, University of Texas, San Antonio, and Michael Hartmann, Friedrich Schiller University of Jena

A Cost Analysis of Kidney Replacement Therapy Options in Palestine

Discussants: Jay Pan, Sichuan University

Mustafa Z. Younis, Jackson State University

Katie Baird, University of Washington, Tacoma

Xiaou Liu, Renmin University of China, and Stanford University

[319] Sea Pearl Suite III 12:30–2:15 p.m.

Contemporary Economic Policy Session

ECONOMIC EFFECTS OF EDUCATION

Organizer: Jack W. Hou, California State University, Long Beach, and Henan University

Chair: John Deal, Manchester University

Papers: Yi Che, Shanghai Jiao Tong University, and Lei Zhang, Shanghai Jiao Tong University

Human Capital and Firm Performance: Evidence from China's Higher Education Expansion in the Late 1990s

Yen-Ling Lin, Tamkang University

The Impact of a Rapid Expansion of Education upon Social Mobility

Yuanyuan Xie, University of York

Family Wealth and Migration Choices and Monetary and Non-monetary Effects on Education in China and Mexico

Discussants: Yen-Ling Lin, Tamkang University

Yuanyuan Xie, University of York

John Deal, Manchester University

[320] Lehua Suite 12:30–2:15 p.m.

GENDER DISCRIMINATION IN WAGES AND EMPLOYMENT OPPORTUNITY

Chair: Dimitrios Nikolaou, Illinois State University

Papers: Andrew J. Hussey, University of Memphis, and Wayne A. Grove, Le Moyne College

'A Labor Market Punishing to Mothers?' Opting Out and Gender Gaps in Earnings and Labor Supply among MBAs

Herman Sahni, Northern Illinois University

Social Capital and Gender Wage Gap in the CEO Labor Market

Ana Maria Takahashi, Kobe University, Shingo Takahashi, International University of Japan, and Thomas N. Maloney, University of Utah

The Gender Salary and Promotion Gaps in Japanese Academia: New Results from Science and Engineering

Discussants: Robert K. Gittings, Texas Tech University

Dimitrios Nikolaou, Illinois State University

Shingo Takahashi, International University of Japan

[321] Kahili I 12:30–2:15 p.m.

DEMAND AND SUPPLY OF LABOR

Chair: Brice M. Stone, Metrica Inc.

Papers: Kellie A. Forrester, California State Polytechnic University, Pomona

Home to Market: Implications for the US Consumption to Output Ratio

Michael S. Kofoed, United States Military Academy, and Mary McGovney, United States Military Academy

Minority Mentorship and Army Branch Choice

Brice M. Stone, Metrica Inc., and Rosalinda V. Maury, Syracuse University

Veteran Job Retention and Why Veterans Leave Their Initial Post-Military Jobs

Discussants: Kellie A. Forrester, California State Polytechnic University, Pomona

Sheena L. Murray, Curry College

Brice M. Stone, Metrica Inc.

[322] Hibiscus II 12:30–2:15 p.m.

Middle East Economic Association

INCOME CHANGES, GOVERNANCE AND POLITICAL ATTITUDES

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M.

Hammoudeh, Drexel University, and Rahel Schomaker, Cologne Business School, and

German University of Administrative Sciences Speyer

Chair: to be announced

Papers: Mehdi Majbouri, Babson College

Income Mobility in MENA

Kelsey J. O'Connor, University of Southern California, Luisa Blanco, Pepperdine University, and Jeffrey B. Nugent, University of Southern California

How Homogeneous Are the Impacts of Oil Abundance on Democratic Institutions? A Time-Series Analysis

Ali Abboud, University of Southern California, and Jeffrey B. Nugent, University of Southern California

Regime Change, Religion and Socio-economic Status: How Do They Affect Governance Preferences?

Discussants: Jeffrey B. Nugent, University of Southern California

Melise Jaud, World Bank

[323] South Pacific I

12:30–2:15 p.m.

INSIDER ECONOMETRICS

Organizer and Chair: Bernd Frick, University of Paderborn

Papers: Konstantin Boeddeker, AutoUni Wolfsburg, and Bernd Frick, University of Paderborn

Behavioral Consequences of the Transition from Temporary to Permanent Employment

Bernd Frick, University of Paderborn, and Friedrich Stein, AutoUni Wolfsburg

Timing Matters: Worker Absenteeism in a Weekly Backward Rotating Shift System

Discussants: to be announced

[324] Kahili II

12:30–2:15 p.m.

ECONOMIC DEVELOPMENT THROUGH MICROFINANCE INNOVATION AND INFRASTRUCTURE

Chair: Matthew J. Warning, University of Puget Sound

Papers: Jisun Baek, KDI School of Public Policy and Management, and WooRam Park, Korea Development Institute

Effect of Transportation Infrastructure on Productivity: Evidence from Plant-Level Data

Tyler C. Schipper, University of St. Thomas

Informality, Innovation, and Aggregate Productivity Growth

Laila Ume, KDI School of Public Policy and Management, and Wook Sohn, KDI School of Public Policy and Management

Impact of Microfinance on Poverty Alleviation: A Global Analysis

Discussants: Aziz N. Berdiev, Bryant University

Christopher Laincz, Drexel University

Laila Ume, KDI School of Public Policy and Management

[325] South Pacific II

12:30–2:15 p.m.

CONSUMER BEHAVIOR AFFECTING ELECTRICITY USE

Organizer: Michael J. Roberts, University of Hawaii at Manoa

Chair: Nori Tarui, University of Hawaii at Manoa

Papers: Hyun-gyu Kim, University of Hawaii at Manoa, Michael J. Roberts, University of Hawaii at Manoa, and Arlan Zandro I. Brucal, University of Hawaii at Manoa

Revisiting the Energy Efficiency Group

Isamu Matsukawa, Musashi University

The Effects of an In-Home Display on Electricity Consumption

Chasuta Anukoolthamchote, University of Hawaii at Manoa, Djeto Assane, University of Nevada, Las Vegas, and Denise Eby Konan, University of Hawaii at Manoa

Assessing Variability of Photovoltaic Supply in Hawaii

Discussants: Makena Coffman, University of Hawaii at Manoa

Michael J. Roberts, University of Hawaii at Manoa

Matthias Fripp, University of Hawaii at Manoa

[326] Hibiscus I

12:30–2:15 p.m.

WATER AND ECOSYSTEM SERVICES**Chair:** Bob Izlar, University of Georgia, Athens**Papers:** Kenneth A. Baerenklau, University of California, Riverside*Demand and Welfare Effects of Block Rate Water Pricing*

Michael Papenfus, Environmental Protection Agency

The Role of Hedonics in Developing National Water Quality Benefits

Eric Strobl, Ecole Polytechnique, Michael Brei, University Paris Ouest Nanterre La

Defense, and Agustin Perez-Barahona, INRA, and Ecole Polytechnique

*Environmental Pollution and Biodiversity: Light Pollution and Sea Turtles in the Caribbean***Discussants:** Yoshiaki Shimazaki, Akita Prefectural University

Donn M. Johnson, Quinnipiac University

Eric Strobl, Ecole Polytechnique

[327] Nautilus I

12:30–2:15 p.m.

REGIONAL ECONOMICS AND REAL ESTATE MARKETS**Chair:** Peiyong Yu, University of Hawaii, West Oahu**Papers:** Zackary B. Hawley, Texas Christian University, and Andrew Hanson, Marquette University*The Value of Community: Impact of the CARES Program on Rental Apartments*

Erling Roed Larsen, BI Norwegian Business School, and Andre Kallak Anundsen, Norges Bank

The Efficiency of Housing Markets: Does Winning the Bidding Imply Losing the Long Term Return?

Thomas F. Tenerelli, Central Washington University

Metropolitan Housing Price Variation and Skilled Occupation Concentration

Jeffrey Zabel, Tufts University, and Jeffrey P. Cohen, University of Connecticut

*Local House Price Diffusion***Discussants:** Myungsup Kim, University of North Texas

Robert W. Wassmer, California State University, Sacramento

Peiyong Yu, University of Hawaii, West Oahu

Cong Zhang, University of Illinois at Urbana-Champaign

Refreshment Break — Coral Lounge

2:15–2:30 p.m.

[329] South Pacific IV

2:30–4:15 p.m.

DEFENSE ECONOMICS: OFFICER CAREERS**Organizers:** Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation**Chair:** Jennie W. Wenger, RAND Corporation**Papers:** Elaina Rose, University of Washington, Seattle, and Nicholas Huntington-Klein, University of Washington, Seattle*Non-Cognitive Skills and Leadership Outcomes of West Point Graduates*

Lauren Malone, Center for Naval Analyses, Nolan J. Noble, University of Notre Dame,

Margaux Hoar, Center for Naval Analyses, and Andrew Brown, Center for Naval Analyses

Performance at The Basic School (TBS): Predictors and Permanence through Officers' Careers

Elizabeth S. Bradley, Center for Naval Analyses, and Jeffery Peterson, Center for Naval Analyses

*Early Career Success Predictors for Army Officers Commissioned through ROTC***Discussants:** Lauren Malone, Center for Naval Analyses

Lawrence Goldberg, Institute for Defense Analyses

[330] Coral I

2:30–4:15 p.m.

FINANCIAL MARKETS AND THE MACROECONOMY**Chair:** Reza M. Ramazani, St. Michael's College

Papers: Dimitra Papadovasilaki, University of Nevada, Reno, Rattaphon Wuthisatian, University of Nevada, Reno, Brhman Gulati, Colorado State University, and Federico Guerrero, University of Nevada, Reno

Revisiting the Stock Market Boom and Crash of 1927-1933

Jack K. Strauss, University of Denver, Dashan Huang, Singapore Management University, and Goufu Zhou, Washington University

Technical Analysis and the Real Economy: Is There a Link?

Discussants: from above participants

[331] Sea Pearl Suite III

2:30–4:15 p.m.

EXCHANGE RATES

Chair: Yanyan Yang, Claremont Graduate University

Papers: Boqun Wang, Johns Hopkins University

Consumption Habit, Saving, and Real Exchange Rate

Yan Zhou, California State University, Sacramento, and Smile Dube, California State University, Sacramento

Reserves and Exchange Rates for SIDS: A Threshold Cointegration Analysis

Yanyan Yang, Claremont Graduate University

The Effects of Investor Sentiment on Foreign Exchange Market: Euros, Dollars and Yen

Discussants: Goncalo Pina, Santa Clara University

Boqun Wang, Johns Hopkins University

Yan Zhou, California State University, Sacramento

[332] Sea Pearl Suite IV

2:30–4:15 p.m.

INTERNATIONAL TRADE

Chair: Nathan Cook, Furman University

Papers: Maksim E. Belenkiy, U.S. Department of Commerce

Agglomeration and U.S. Exporter Performance: Evidence from SBA Accelerator Clusters

Olena Ivus, Queen's University, Walter G. Park, American University, and Kamal Saggi, Vanderbilt University

Intellectual Property Protection and the Industrial Composition of Multinational Activity

Sharmila V. Vishwasrao, Florida Atlantic University, and Anita Pennathur, Florida Atlantic University

Cross-Border and Domestic Mergers: The Role of International Trade, Firm Heterogeneity and Competition

Discussants: Olena Ivus, Queen's University

Sharmila V. Vishwasrao, Florida Atlantic University

Tianxiao Zheng, University of Colorado Boulder

[333] Nautilus I

2:30–4:15 p.m.

TOPICS IN FINANCIAL INSTITUTIONS AND SERVICES

Chair: George Tannous, University of Saskatchewan

Papers: Ficawoyi Donou-Adonsou, University of Colorado Denver, and Hem C. Basnet, Chadron State College

Internet, Consumer Spending, and Credit Card Balance: Evidence from US Consumers

Edward Kung, University of California, Los Angeles

Mortgage Market Institutions and Housing Market Outcomes: A Dynamic General Equilibrium Approach

Zhengwei Ma, China University of Petroleum, Jianliang Wang, China University of Petroleum, Cen Song, China University of Petroleum, and Min Pan, China University of Petroleum

An Investigation into Website Quality of Online Banking in China

George Tannous, University of Saskatchewan, Iuliia Iliina, University of Saskatchewan, and Abdullah Mamun, University of Saskatchewan

Fee-Based Income, Earnings Volatility, and Hedging by Banks

Discussants: Ficawoyi Donou-Adonsou, University of Colorado Denver
Vladimir Dvoracek, University College of Fraser Valley
Edward Kung, University of California, Los Angeles
Zhengwei Ma, China University of Petroleum

[334] Nautilus II

2:30–4:15 p.m.

TAXATION

Chair: Christopher Westley, Florida Gulf Coast University

Papers: Lauren E. Jones, University of Toronto, and Katherine Micheltore, University of Michigan

Timing Is Money: Does Lump-Sum Payment of Tax Credits Induce High-Cost Borrowing?

Keisuke Morita, Kanagawa University

Income Tax Evasion and Penalty Structure

Robert W. Wassmer, California State University, Sacramento

Property Taxation, Its Land Value Component, and the Generation of 'Urban Sprawl': The Needed Empirical Evidence

Binzhen Wu, Tsinghua University, and Xiang Ma, Yale University

Tax Reduction and Household Consumption and Investment Decisions: The Case in Rural China

Discussants: Lauren E. Jones, University of Toronto

Keisuke Morita, Kanagawa University

Paul N. Thompson, Oregon State University

Binzhen Wu, Tsinghua University

[335] Lehua Suite

2:30–4:15 p.m.

GOVERNMENT EXPENDITURES ON SOCIAL SECURITY AND HEALTH

Chair: Chloe N. East, University of California, Davis

Papers: Chloe N. East, University of California, Davis

The Effect of Food Stamps on Children's Well-Being: Evidence from Immigrants' Changing Eligibility

Wei Sun, Renmin University of China

Long-Term Care Insurance Policies, Insurance Coverage and Medicaid Expenditure

Hee-Seung Yang, Monash University

Do Social Security Dependent Benefits Reduce Labor Force Participation among Prime-Aged Married Women?

Discussants: from above participants

[336] Sea Pearl Suite I

2:30–4:15 p.m.

Association for Economic and Development Studies on Bangladesh, and Bangladeshi Young Economists

PUBLIC POLICY

Organizer and Chair: Kazi Ahmed, California State University, Fullerton

Papers: Sajal Lahiri, Southern Illinois University, and Suleman Abdiah, Forman Christian College

Effect of Bilateral Aid Heterogeneity on Taxes, Public Investment and Consumption: Evidence from Pakistan

Yi Liu, Hunan University, and Sajal Lahiri, Southern Illinois University

The Role of Foreign Competition and Unemployment in Partial Privatization

Bojan Ilievski, Western Oregon University

Capital Account Liberalization and Tax Revenue

Kazi Ahmed, California State University, Fullerton, and Sajal Lahiri, Southern Illinois University

Product Quality in a Reciprocal Dumping Model of International Trade: Theory and Evidence from Bangladesh

Discussants: Bojan Ilievski, Western Oregon University

Yi Liu, Hunan University

Kazi Ahmed, California State University, Fullerton

[337] Kahili I

2:30–4:15 p.m.

ANALYSIS OF HIGHER EDUCATION AND COGNITIVE SKILLS

Chair: Annette Tomal, Wheaton College

Papers: Brad J. Hershbein, W. E. Upjohn Institute for Employment Research, Timothy J. Bartik, W. E. Upjohn Institute for Employment Research, and Marta Lachowska, W. E. Upjohn Institute for Employment Research

Longer-Term Effects of the Kalamazoo Promise Scholarship on College Enrollment, Persistence, and Completion

Soobin Kim, Michigan State University

College Enrollment over the Business Cycle: The Role of Supply Constraints

Upalat Korwatanasakul, Waseda University

Cognitive Skills and Economic Development Revisited

Discussants: Brad J. Hershbein, W. E. Upjohn Institute for Employment Research

Michael A. Insler, U.S. Naval Academy

Upalat Korwatanasakul, Waseda University

[338] Ilima Boardroom

2:30–4:15 p.m.

LAW ENFORCEMENT AND CRIME

Chair: Gregory J. DeAngelo, Texas Tech University

Papers: Jamein P. Cunningham, Portland State University

More Lawyers, More Crime? An Evaluation of the OEO Legal Services Program

Iljoong Kim, Sungkyunkwan University, and Jaewook Byeon, Sungkyunkwan University

Excessive Prosecution of Regulatory Crimes and Spillovers to Violent and Property Crimes

Dimitrios Nikolaou, Illinois State University

Bullying, Anti-Bullying Laws, and Schooling

Rosanna Smart, University of California, Los Angeles

The Kids Aren't Alright, but Older Adults Are: How Medical Marijuana Market Growth Impacts Adult and Adolescent Substance-Related Outcomes

Discussants: from above participants

[339] Kahili II

2:30–4:15 p.m.

INDUSTRIAL ORGANIZATION AND ORGANIZATIONAL ECONOMICS

Organizer and Chair: Aaron Finkle, Davidson College

Papers: Dongsoo Shin, Santa Clara University, and Martin Peitz, University of Mannheim

Capital-Labor Ratio in Project Finance

Qihong Liu, University of Oklahoma

Competing with Complementors: An Empirical Look at Amazon.com

Aaron Finkle, Davidson College

Dynamic Contracts, Renegotiation, and Lending Out Talent

Discussants: to be announced

[340] South Pacific I

2:30–4:15 p.m.

THE EFFECTS OF MARKET DISTORTIONS AND CORRUPTION ON EFFICIENCY

Chair: Robert K. Gittings, Texas Tech University

Papers: Robert K. Gittings, Texas Tech University

Minimum Wage Effects on Small Businesses

Nicholas A. Lash, Loyola University Chicago, and Bala Batavia, DePaul University

Doing Business in a Corrupt World: The Impact of Regulation

Mark S. LeClair, Fairfield University

Corruption in the Nonprofit Sector

Jessica F. Madariaga, College of Charleston, and Anton Bekkerman, Montana State University

Policy Distortions and the Impact on the Relative Price of Equipment in Latin America

Discussants: from above participants

[341] Hibiscus II

2:30–4:15 p.m.

ESPIONAGE, ILLICIT MARKETS, AND SHADOW ECONOMIES

Chair: Jacek Siry, University of Georgia, Athens

Papers: Aziz N. Berdiev, Bryant University, and James W. Saunoris, Eastern Michigan University

Financial Development and the Shadow Economy

Po-Lu Chen, Tamkang University

Economic Espionage and Investment in Research and Development

James E. Priege, Pepperdine University, and Jonathan D. Kulick, Pepperdine University

Unintended Consequences of Enforcement of Illicit Markets

Discussants: Po-Lu Chen, Tamkang University

Jason Gurtovoy, California State University, Fullerton

James E. Priege, Pepperdine University

[342] Sea Pearl Suite II

2:30–4:15 p.m.

MICRO AND MACRO TOPICS IN DEVELOPMENT ECONOMICS

Chair: Pedro de Araujo, Colorado College

Papers: Pedro de Araujo, Colorado College, and Jayash Paudel, University of Massachusetts, Amherst

Demographic Responses to a Political Transformation: Evidence of Women's Empowerment from a Natural Experiment in Nepal

Mustafa Gunaydin, Claremont Graduate University

Economic Consequences of Terrorist Activities in Developing Countries

Matthew J. Warning, University of Puget Sound

The Impact of Micro-Irrigation on Smallholder Food Security: Evidence from Kigoma, Tanzania

Discussants: from above participants

[343] Hibiscus I

2:30–4:15 p.m.

ENERGY AND AGRICULTURAL ECONOMICS

Chair: Ming-Feng Hsieh, National Taiwan University

Papers: Ming-Feng Hsieh, National Taiwan University

Modelling Household Purchase Decision with Empirical Application to Organic Food Consumption

Galib Rustamov, Claremont Graduate University, C. Monica Capra, Claremont Graduate University, and Ji Yong Park, Claremont Graduate University

The Past Affects the Future: The Role of Reference Points in Household Energy Consumption

Anastasia Thayer, University of Alaska Fairbanks, and Joseph Little, University of Alaska Fairbanks

The Cost of Local Agriculture: Assessing the Price and Preferences for Community Supported Agriculture Shares in an Alaskan Community

Discussants: Ming-Feng Hsieh, National Taiwan University

Watcharapong Ratisukpimol, Chulalongkorn University

Galib Rustamov, Claremont Graduate University

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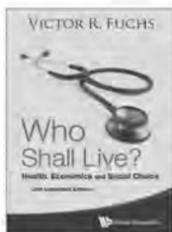
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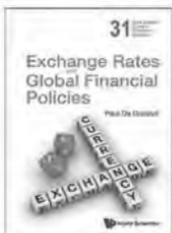
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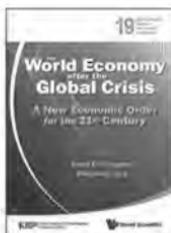
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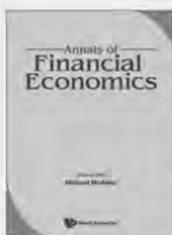
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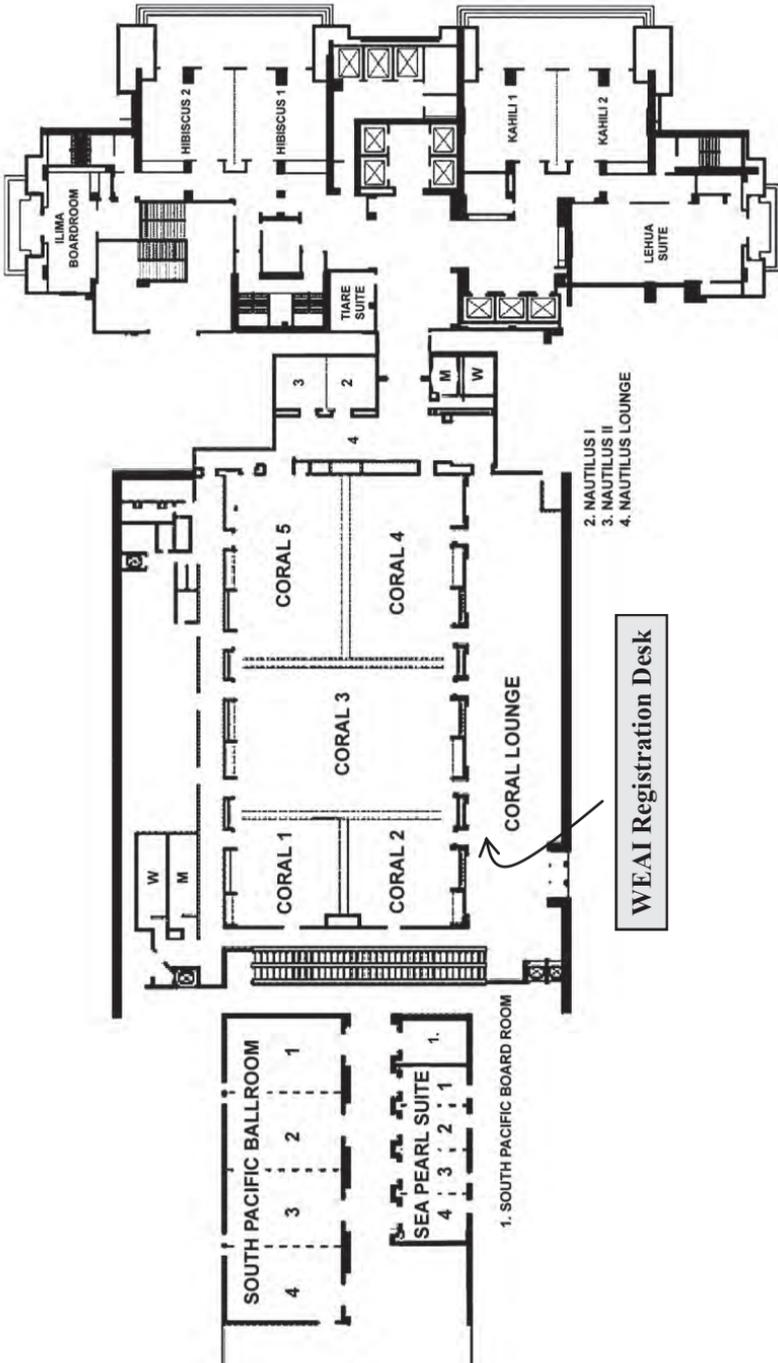
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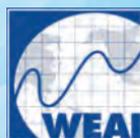
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