



Western Economic Association International

Encouraging Excellence in Economics Since 1922

88th Annual Conference Program

Grand Hyatt Seattle, Washington
Friday–Tuesday, June 28–July 2, 2013

Participating Allied Societies

- African Finance and Economics Association
- AEA Committee on the Status of Minority Groups in the Economics Profession
- AEA Committee on the Status of Women in the Economics Profession
- American Society of Hispanic Economists
- Association for Economic and Development Studies on Bangladesh
- Association for the Advancement of African Women Economists
- Association of Environmental and Resource Economists
- Chinese Economic Association of North America
- Cliometric Society
- International Association of Sports Economists
- International Banking, Economics and Finance Association
- International Economic and Finance Society
- Korea-America Economic Association
- Korea International Finance Association
- Korean Economic Association
- National Association of Forensic Economics
- North American Association of Sports Economists
- Society for Benefit-Cost Analysis
- Society for the Advancement of Behavioral Economics
- Transportation and Public Utilities Group

Welcome to the Western Economic Association International

88th Annual Conference

What's Inside...

Past Presidents	4
Executive Board, Program Committee, Allied Societies Committee, General Information	5
Conference Facts and Figures	7
Institutional Membership	8
Allied Societies Sessions	10
Conference at a Glance	11
Conference by Time Period (detailed session listings)	
Friday, June 28 — [1] to [25].....	27
Saturday, June 29 — [26] to [119]	35
Featured Sessions:	
[44] GETTING PUBLISHED: ADVICE FROM EDITORS (CSMGEP)	
[51] ENDING THE POLICY OF TOO BIG TO FAIL	
[83] HOW TO GIVE A GOOD RESEARCH PRESENTATION	
[99] ASPECTS OF UNEMPLOYMENT	
[101] FLIPPING, CLICKING AND OTHER CONTORTIONS TO MAKE YOUR CLASSES MORE INTERACTIVE (CSWEP)	
Sunday, June 30 — [120] to [186]	66
Featured Sessions:	
[139] KEYNOTE ADDRESS	
Address: Edward J. Kane, Boston College	
<i>The Globalization of the U.S. Financial Safety Net</i>	
[147] PRESIDENTIAL LUNCHEON AND ANNUAL BUSINESS MEETING	
Address: Lucian A. Bebchuk, Harvard Law School	
<i>Corporate Governance</i>	
Monday, July 1 — [187] to [273]	87
Featured Session:	
[244] DEFENSE ECONOMICS FEATURED SESSION: DEPARTMENT OF DEFENSE ISSUES AND DATA	
Tuesday, July 2 — [275] to [300]	115
Index of Program Participants	125
Grand Hyatt Seattle Meeting Room Guide.....	172



Past Presidents

1922	Alfred C. Schmitt	1967	G. N. Rostvold
1923	Eliot Jones	1968	Dean A. Worcester
1924	Rockwell D. Hunt	1969	Walter J. Mead
1925	Howard T. Lewis	1970	Charles B. Friday
1926	Edwin C. Robbins	1971	William R. Allen
1927	Theodore H. Boggs	1972	Thomas R. Saving
1928	Ira B. Cross	1973	Earl R. Rolph
1929	Howard S. Nobel	1974	Karl Brunner
1930	Thomas A. Beal	1975	Armen A. Alchian
1931	John A. Bexell	1976	Douglass C. North*
	Kenneth Duncan	1977	H. Scott Gordon
	<i>(Acting President)</i>	1978	Howard R. Bowen
1932	Shirley J. Coon	1979	Thomas Mayer
1933	Clement Akerman	1980	Donald F. Gordon
1934	Reid L. McClung	1981	Kenneth J. Arrow*
1935	W. L. Wanlass	1982	M. Bruce Johnson
	Glen E. Hoover	1983	Abba P. Lerner
	<i>(Acting President)</i>		James M. Buchanan*
1936	Kenneth Duncan		<i>(Acting President)</i>
1937	John B. Canning	1984	James M. Buchanan*
1938	James K. Hall	1985	Milton Friedman*
1939	Richard B. Heflebower	1986	Allan H. Meltzer
1940	Arthur G. Coons	1987	Robert W. Clower
1941	Robert D. Calkins	1988	Anna J. Schwartz
1942	Bernard F. Haley	1989	Moses Abramovitz
	James H. Gilbert	1990	Arnold C. Harberger
	<i>(Acting President)</i>	1991	Vernon L. Smith*
1943-45	James H. Gilbert	1992	Walter Y. Oi
1946	John B. Condliffe	1993	Jack Hirshleifer
1947	William S. Hopkins	1994	Michael C. Jensen
1948	Robert G. Pettengill	1995	Gordon Tullock
1949	Glenn E. Hoover	1996	Harold Demsetz
1950	Dilworth Walker	1997	Gary Becker*
1951	John A. Guthrie	1998	Steven N. S. Cheung
1952	Oliver P. Wheeler	1999	Charles R. Plott
1953	M. M. Stockwell	2000	Oliver E. Williamson*
1954	Clifford E. Maser	2001	Michael R. Darby
1955	Gault W. Lynn	2002	Yoram Barzel
1956	Kenneth L. Trefftz	2003	Clive W. J. Granger*
1957	Floyd A. Bond	2004	Janet L. Yellen
1958	Frank L. Kidner	2005	Robert J. Barro
1959	Paul L. Kleinsorge	2006	Gary D. Libecap
1960	J. Fred Weston	2007	James J. Heckman*
1961	Ralph I. Thayer	2008	Paul R. Milgrom
1962	William O. Jones	2009	Michael D. Intriligator
1963	Wytze Gorter	2010	Ronald W. Jones
1964	Phillip W. Cartwright	2011	Paul A. David
1965	George Cady	2012	Lucian A. Bebchuk
1966	Paul Simpson		

* Nobel Laureate



EXECUTIVE BOARD

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PROGRAM COMMITTEE

Chairman: George G. Kaufman, Loyola University Chicago and Federal Reserve
Bank of Chicago

Cochairman: Darwin C. Hall, California State University, Long Beach

Session Organizers: See "Conference at a Glance" or "Conference by Time Period"

Screening Committee and Session Consultants:

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Chen Feng Ng, California State University, Long Beach
Andrew Ojede, California State University, Long Beach

ALLIED SOCIETIES COMMITTEE

African Finance and Economics Association

Elizabeth Asiedu, University of Kansas

AEA Committee on the Status of Minority Groups in the Economics Profession

Francisca Antman, University of Colorado

AEA Committee on the Status of Women in the Economics Profession

Jennifer Imazeki, San Diego State University

American Society of Hispanic Economists

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Association for the Advancement of African Women Economists

Elizabeth Asiedu, University of Kansas

Association of Environmental and Resource Economists

Trudy Ann Cameron, University of Oregon

Chinese Economic Association of North America

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Clometric Society

Michael J. Hauptert, University of Wisconsin, La Crosse

International Association of Sports Economists

David J. Berri, Southern Utah University

International Banking, Economics and Finance Association

Kasper Roszbach, Sveriges Riksbank, and Groningen University

International Economics and Finance Society

Reza Oladi, Utah State University

Korea-America Economic Association

Young-Kyu Moh, Sookmyung Women's University

Korea International Finance Association

Jung Sik Kim, Yonsei University

Korean Economic Association

Jung Sik Kim, Yonsei University

National Association of Forensic Economics

Michael L. Nieswiadomy, University of North Texas

North American Association of Sports Economists

David J. Berri, Southern Utah University

Society for Benefit-Cost Analysis

Richard O. Zerbe, University of Washington

Society for the Advancement of Behavioral Economics

John Ifcher, Santa Clara University

Transportation and Public Utilities Group

Wesley W. Wilson, University of Oregon

WEAI CONFERENCE STAFF

Joyce Rosendahl, Linda Klumb, Becky Jones, Kaulene Gellerman, Steven Danna, and Julie Barie

CONFERENCE REGISTRATION DESK

Friday, June 28..... 1:00 p.m.–7:00 p.m.

Saturday, June 29..... 8:00 a.m.–6:30 p.m.

Sunday, June 30..... 8:00 a.m.–6:30 p.m.

Monday, July 1 8:00 a.m.–6:30 p.m.

Tuesday, July 2 8:00 a.m.–12:00 n.

REGISTRATION BADGES AND TICKETS

Registration badges must be worn for admission to all conference rooms and activities (including food functions and special events). Everyone over 18 must register for the conference, including non-economist spouses and adult guests. Meeting rooms are open 15 minutes prior to sessions.

MESSAGE CENTER

Attendees may post messages for each other on the message board in the registration area. Please check for messages regularly.

Conference Facts & Figures

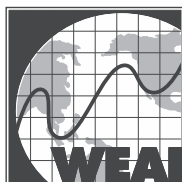
	2008	2009	2010	2011	2012	2013
Program Participants	1259	1309	1465	1484	1938	1598
Volunteer Individual Sessions	97	79	105	107	149	90
Allied Organization Sessions	38	57	61	50	102	85
Other Organized Sessions	105	100	115	115	99	118
Papers	806	807	923	906	1163	1004

2013 Geographical Representation:

U.S. states	48
Other countries and territories.....	57
(Algeria, Australia, Austria, Bangladesh, Barbados, Belgium, Bulgaria, Canada, Chile, China, Colombia, Costa Rica, Czech Republic, Denmark, Egypt, Finland, France, Germany, Great Britain, Greece, Hong Kong, India, Iran, Ireland, Israel, Italy, Japan, Kenya, Macau, Madagascar, Malaysia, Mexico, Netherlands, New Zealand, Norway, Pakistan, Peru, Philippines, Poland, Portugal, Russia, Saudi Arabia, Singapore, Slovak Republic, South Africa, South Korea, Spain, Sri Lanka, Sweden, Switzerland, Taiwan, Thailand, Tunisia, Turkey, United Arab Emirates, United Kingdom, and Vietnam)	

Recent and Future Conference Locations:

Annual Conferences		Pacific Rim Conferences
1990 San Diego	2005 San Francisco	1994 Hong Kong
1991 Seattle	2006 San Diego	1996 Hong Kong
1992 San Francisco	2007 Seattle	1998 Bangkok
1993 Lake Tahoe	2008 Honolulu	2000 Sydney
1994 Vancouver	2009 Vancouver	2003 Taiwan
1995 San Diego	2010 Portland	2005 Hong Kong
1996 San Francisco	2011 San Diego	2007 Beijing
1997 Seattle	2012 San Francisco	2009 Kyoto
1998 Lake Tahoe	2013 Seattle	2011 Brisbane
1999 San Diego	2014 Denver	2013 Tokyo
2000 Vancouver	2015 Honolulu	2015 Wellington
2001 San Francisco	2016 Portland	
2002 Seattle	2017 San Diego	
2003 Denver	2018 Vancouver	
2004 Vancouver	2019 San Francisco	



Institutional Membership Benefits and Objectives

Institutional Members are academic institutions, business firms, and other organizations that share WEAI's educational objectives.

Benefits to Institutions

Recognition. Institutional Members are listed prominently in *Economic Inquiry* (EI), *Contemporary Economic Policy* (CEP), conference programs, WEAI's website, and in a display at the Annual Conference.

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20 percent discount on Annual Conference fees, Biennial Pacific Rim Conference fees, and journal manuscript submission fees.

Complimentary conference registration for Annual Conference and Biennial Pacific Rim Conference session organizers who are WEAI members.

Benefits to Students

20 percent discount for individual students compared to regular student dues and conference fees.

Institutional Membership Categories

Membership Category	Minimum Annual Dues	Designated Representatives	Discounts on Fees
Sponsoring	\$2,500	5	20%
Supporting	\$1,000	3	20%
Sustaining	\$500	1	20%
Academic	\$450	1	20%

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Patrons of Economic Science are individuals, firms, or other organizations making substantial contributions to specific activities or to general support of the Association. WEAI is a nonprofit, educational corporation, tax-exempt under section 501(c)3 of the Internal Revenue Code. Contributions are tax deductible. (Check with your tax accountant.)

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Western Economic Association International

Institutional Members

Sustaining

Center for Naval Analyses
Federal Reserve Bank of Dallas
Institute for Defense Analyses
Milken Institute
RAND Corporation

Academic

Azusa Pacific University	National United University
California State Polytechnic University, Pomona	Oregon State University, Corvallis
California State University, East Bay	Pacific Lutheran University
California State University, Fullerton	Portland State University
California State University, Long Beach	St. Cloud State University
California State University, Northridge	San Francisco State University
California State University, Sacramento	South Dakota State University, Brookings
Chapman University	Southwestern University of Finance and Economics (School of Economics)
Chinese University of Hong Kong	Stanford University
Claremont Graduate School and University Center	Trinity University
Colorado State University, Fort Collins	University of California, Los Angeles
Georgia State University	University of Hawaii at Manoa
International Islamic University Malaysia	University of Hong Kong
Keio University	University of Oregon, Eugene
Metropolitan State College of Denver	University of San Diego
National Cheng Kung University	University of Washington, Seattle
National Chengchi University	Utah State University
	Wheaton College
	Yonsei University

Allied Societies Sessions

African Finance and Economics Association (AFEFA)	[60] [98] [118] [176]
AEA Committee on the Status of Minority Groups in the Economics Profession (CSMGEP)	[37] [44] [75]
AEA Committee on the Status of Women in the Economics Profession (CSWEP)	[101]
American Society of Hispanic Economists (ASHE)	[56] [173]
Association for Economic and Development Studies on Bangladesh (AEDSB)	[201]
Association for the Advancement of African Women Economists (AAAWE)	[60] [98] [118] [176]
Association of Environmental and Resource Economists (AERE)	[42] [61] [80] [96] [119] [138] [166] [184]
Chinese Economic Association of North America (CEANA)	[76] [88]
Cliometric Society (CS)	[199] [218]
International Association of Sports Economists (IASSE)	[9] [22] [39] [59] [78] [133] [163] [164] [183] [193] [216] [217] [234] [252] [253] [269] [270] [282] [283] [298]
International Banking, Economics and Finance Association (IBEFA)	[33] [69] [70] [91] [92] [109] [110] [126] [127] [148] [149] [156] [157] [177] [178]
International Economic and Finance Society (IEFS)	[211]
Korea-America Economic Association (KAEA)	[142] [204] [222] [240]
Korea International Finance Association (KIFA)	[212] [230]
Korean Economic Association (KEA)	[212] [230]
National Association of Forensic Economics (NAFE)	[38] [58] [77] [132] [146] [161]
North American Association of Sports Economists (NAASE)	[9] [22] [39] [59] [78] [133] [163] [164] [183] [193] [216] [217] [234] [252] [253] [269] [270] [282] [283] [298]
Society for Benefit-Cost Analysis (SBCA)	[196] [243]
Society for the Advancement of Behavioral Economics (SABE)	[28] [45] [65] [87] [103] [122] [140] [153] [170]
Transportation and Public Utilities Group (TPUG)	[97] [117] [135]

Conference at a Glance

Session details and locations appear in the “Conference by Time Period” section beginning on page 27.

Key for Allied Societies

- AAAWE Association for the Advancement of African Women Economists
AEDSB Association for Economic and Development Studies on Bangladesh
AERE Association of Environmental and Resource Economists
AFEA African Finance and Economics Association
ASHE American Society of Hispanic Economists
CEANA Chinese Economic Association of North America
CS Cliometric Society
CSMGEP ... AEA Committee on the Status of Minority Groups in the Economics Profession
CSWEP AEA Committee on the Status of Women in the Economics Profession
IASE International Association of Sports Economists
IBEFA International Banking, Economics and Finance Association
IEFS International Economic and Finance Society
KAEA Korea-America Economic Association
KEA Korean Economic Association
KIFA Korea International Finance Association
NAASE North American Association of Sports Economists
NAFE National Association of Forensic Economics
SABE Society for the Advancement of Behavioral Economics
SBCA Society for Benefit-Cost Analysis
TPUG Transportation and Public Utilities Group

Friday, June 28

Graduate Student Dissertation Workshops

8:30 a.m.–5:30 p.m.

- I) TOPICS IN LIQUIDITY, INFORMATION, AND TRADE
II) APPLIED MICRO AND EXPERIMENTAL ECONOMICS

Registration Open — Ballroom Foyer

1:00–7:00 p.m.

Concurrent Sessions

2:30–4:15 p.m.

- [1] ECONOMICS I
[2] MATHEMATICAL AND QUANTITATIVE METHODS I
[3] INTERGENERATION FINANCE AND THE ELDERLY
Organizers: Jack W. Hou, California State University, Long Beach, and Kamhon Kan, Academia Sinica
[4] STICKY WAGES, PARALLEL IMPORTS, AND INPUT PRICES

- [5] DEFENSE ECONOMICS: OPTIMIZING DEFENSE OPERATIONS
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
- [6] APPLIED MONETARY ECONOMICS
- [7] ASSET MARKETS AND INVESTMENT DECISION-MAKING
- [8] HEALTH AND LABOR ECONOMICS
- [9] ECONOMICS OF COLLEGE BASKETBALL (NAASE and IASE)
Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [10] ECONOMICS OF INTERNATIONAL DEVELOPMENT
- [11] AGRICULTURAL MARKETS, SAFETY, AND POLICY
- [12] PUBLIC GOODS AND THE ENVIRONMENT

Refreshment Break 4:15–4:30 p.m.

Concurrent Sessions 4:30–6:15 p.m.

- [13] TOPICS IN ECONOMICS I
Organizers: Jack W. Hou, California State University, Long Beach, and Jr-Tsung Huang, Kainan University, and National Chengchi University
- [14] DEFENSE ECONOMICS: COMPENSATION AND INCENTIVES
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
- [15] MODELS OF POLITICAL PROCESSES
- [16] TOPICS ON MONETARY POLICY TRANSMISSION MECHANISMS
- [17] ECONOMIC GROWTH
- [18] INTERNATIONAL TRADE AND POLICY
- [19] BANKING AND REGULATION
- [20] LABOR MARKETS: MOBILITY AND GOVERNMENT POLICIES
- [21] HEALTH ECONOMICS
Organizers: Jack W. Hou, California State University, Long Beach, and Larry Howard, California State University, Fullerton
- [22] ECONOMICS OF THE NATIONAL BASKETBALL ASSOCIATION (NAASE and IASE)
Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [23] INSTITUTIONAL EVOLUTION AND ECONOMIC DEVELOPMENT
Organizer: Bilin Neyapti, Bilkent University
- [24] ENVIRONMENT
- [25] NEIGHBORHOOD AMENITIES THAT MOVE, STAY AND DISAPPEAR
Organizer: Christopher R. Cunningham, Federal Reserve Bank of Atlanta

Welcome Reception — Princessa Ballroom 6:30–8:00 p.m.

All badge-wearing registrants are welcome to attend!

Saturday, June 29

CSMGEP Hospitality Breakfast — Portland A 7:00–7:50 a.m.
The Committee on the Status of Minority Groups in the Economics Profession (CSMGEP)—a standing committee of the American Economic Association—exists to monitor and promote the advancement of under-represented racial/ethnic minority groups in the profession. Complimentary coffee and pastries will be available (on a first-come/first-serve basis) for those who stop by to learn more about CSMGEP, or to just take a break. The most recent newsletter and other CSMGEP-related information will be available. See also <http://www.aeaweb.org/committees/CSMGEP/index.php>.

Registration Open — Ballroom Foyer 8:00 a.m.–6:30 p.m.

Concurrent Sessions 8:15–10:00 a.m.

- [26] TOPICS IN LIQUIDITY, INFORMATION, AND TRADE
- [27] DATA, TESTING, AND INFORMATION ASYMMETRY
Organizers: Jack W. Hou, California State University, Long Beach, and Jialu Liu, Allegheny College
- [28] SUBJECTIVE WELL-BEING, LIFE SATISFACTION AND HAPPINESS (SABE)
Organizer: Jeffrey Bookwalter, University of Montana
- [29] DEFENSE ECONOMICS: MILITARY PERSONNEL DATABASES AND APPLICATIONS
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
- [30] WESTERN REGIONAL ECONOMIC OUTLOOK ROUNDTABLE I
Organizers: Stephen P. A. Brown, University of Nevada, Las Vegas, and Mark Vitner, Wells Fargo Securities, LLC
- [31] INTERNATIONAL FINANCE
- [32] LIPSEY MEMORIAL SESSION: FOREIGN DIRECT INVESTMENT: FIRM PERFORMANCE AND INDUSTRY ANALYSES
Organizer: Rossitza B. Wooster, Portland State University
- [33] MONETARY POLICY (IBEFA)
Organizer: Kasper Roszbach, Sveriges Riksbank, and Groningen University
- [34] BANKRUPTCY, IPO'S, INSURANCE, AND RETIREMENT
Organizer: Kashi Nath Tiwari, KNT's Academic Financial Research
- [35] TOPICS IN HIGHER EDUCATION
Organizer: Michael R. Ransom, Brigham Young University, and IZA
- [36] GENDER AND ECONOMICS
Organizer: Jack W. Hou, California State University, Long Beach
- [37] RACE AND GENDER IN THE US ECONOMY (CSMGEP)
Organizer: Marlene Kim, University of Massachusetts, Boston
- [38] FORENSIC ECONOMICS I (NAFE)
Organizer: Michael L. Nieswiadomy, University of North Texas
- [39] THE ECONOMICS OF EUROPEAN FOOTBALL (NAASE and IASE)
Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [40] COUNTRY STUDIES: ASIA
Organizers: Jack W. Hou, California State University, Long Beach, and Scott M. Fuess Jr., University of Nebraska, Lincoln, and Institute for the Study of Labor
- [41] GREEN TECHNOLOGIES AND BUILDINGS

- [42] WATER I (AERE)
Organizer: Trudy Ann Cameron, University of Oregon
- [43] HOUSING MARKETS
Organizer: Christopher R. Cunningham, Federal Reserve Bank of Atlanta

Refreshment Break

10:00–10:15 a.m.

Concurrent Sessions

10:15 a.m.–12:00 n.

- [44] GETTING PUBLISHED: ADVICE FROM EDITORS (CSMGEP)
Organizer: Francisca Antman, University of Colorado
- [45] SOCIAL PREFERENCES (SABE)
Organizer: John Ifcher, Santa Clara University
- [46] ECONOMIC POLICY AND THE NCAA
Organizer: Brad R. Humphreys, University of Alberta
- [47] DEFENSE ECONOMICS: MILITARY CAREERS, RESERVE COMPONENT PARTICIPATION, AND CIVILIAN EMPLOYMENT
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
- [48] WESTERN REGIONAL ECONOMIC OUTLOOK ROUNDTABLE II
Organizers: Stephen P. A. Brown, University of Nevada, Las Vegas, and Mark Vitner, Wells Fargo Securities, LLC
- [49] MACROECONOMICS AND LABOR MARKET DYNAMICS
- [50] LIPSEY MEMORIAL SESSION: FOREIGN DIRECT INVESTMENT, MIGRATION, AND BANK REGULATION
Organizer: Rossitza B. Wooster, Portland State University
- [51] ENDING THE POLICY OF TOO BIG TO FAIL
Organizer: Harvey Rosenblum, Federal Reserve Bank of Dallas
- [52] MERGERS, PERFORMANCE, AND INVESTMENT
Organizers: Jack W. Hou, California State University, Long Beach, and Jau-Lian Jeng, Azusa Pacific University
- [53] FINANCIAL ECONOMICS I
- [54] ELDON J. DVORAK MEMORIAL SESSION: STATE FISCAL POLICY: CAUSES AND CONSEQUENCES
Organizer: Steven Yamarik, California State University, Long Beach
- [55] HEALTH AND DENTAL INSURANCE
- [56] POVERTY AND CRIME IN MEXICAN AND HISPANIC POPULATION (ASHE)
Organizer: David J. Molina, University of North Texas
- [57] LABOR AND DEMOGRAPHIC ISSUES
Organizer: Jack W. Hou, California State University, Long Beach
- [58] FORENSIC ECONOMICS II (NAFE)
Organizer: Michael L. Nieswiadomy, University of North Texas
- [59] COMPENSATION IN PROFESSIONAL SPORTS (NAASE and IASE)
Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [60] POVERTY, PRODUCTIVITY AND ECONOMIC GROWTH IN AFRICA (AFEA and AAAWE)
Organizer: Elizabeth Asiedu, University of Kansas
- [61] WATER II (AERE)
Organizer: Trudy Ann Cameron, University of Oregon
- [62] INVASIVE SPECIES AND PROPERTY VALUES

Concurrent Sessions

12:30–2:15 p.m.

- [63] APPLIED MICRO AND EXPERIMENTAL ECONOMICS
- [64] DEFENSE ECONOMICS: LINKING ECONOMIC PERFORMANCE AND SECURITY
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
- [65] COMMITMENT, CHEAP TALK, AND RETRIBUTION IN GAMES (SABE)
Organizer: John Ifcher, Santa Clara University
- [66] MONETARY ECONOMICS I
- [68] ECONOMICS OF REMITTANCES AND VENTURE CAPITALISM
- [69] MARKETS (IBEFA)
Organizer: Kasper Roszbach, Sveriges Riksbank, and Groningen University
- [70] HOUSEHOLD FINANCE I (IBEFA)
Organizer: Kasper Roszbach, Sveriges Riksbank, and Groningen University
- [71] ISSUES IN MONEY AND BANKING
Organizer: Alfred V. Guender, University of Canterbury
- [72] TAXATION AND SAVINGS
Organizer: Jack W. Hou, California State University, Long Beach
- [73] ECONOMICS OF EDUCATION
Organizers: Jack W. Hou, California State University, Long Beach, and Rosemary Walker, Washburn University
- [74] TOPICS IN HEALTH ECONOMICS I
Organizer: Tsai-Ching Liu, National Taipei University
- [75] ETHNICITY, EMPLOYMENT, AND ENTREPRENEURSHIP (CSMGEP)
Organizer: Francisca Antman, University of Colorado
- [76] REGULATIONS AND MACROECONOMICS (CEANA)
Organizer: Chi-Chur Chao, Chinese University of Hong Kong
- [77] FORENSIC ECONOMICS III (NAFE)
Organizer: Michael L. Nieswiadomy, University of North Texas
- [78] PANEL DISCUSSION: SPORTS AND ECONOMETRICS (NAASE and IASE)
Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [79] PRODUCTIVITY GROWTH, ECONOMIC GROWTH AND ECONOMIC DEVELOPMENT
- [80] CROPS, WILDLIFE & CONSERVATION (AERE)
Organizer: Trudy Ann Cameron, University of Oregon
- [81] FIRES, HURRICANES, AND EPIDEMICS
- [82] HOUSING MARKETS

Concurrent Sessions

2:30–4:15 p.m.

- [83] HOW TO GIVE A GOOD RESEARCH PRESENTATION
Organizers: Craig A. Depken II, University of North Carolina, Charlotte, and Darren P. Grant, Sam Houston State University
- [84] ECONOMICS II
- [85] EMPIRICAL APPLICATIONS OF PANEL ESTIMATION METHODS
Organizer: Peter Fuleky, University of Hawaii at Manoa
- [86] DEFENSE ECONOMICS: HIGHER EDUCATION AT THE SERVICE ACADEMIES
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
- [87] RISK PREFERENCES (SABE)
Organizer: John Ifcher, Santa Clara University
- [88] LABOR, EDUCATION AND TRADE (CEANA)
Organizer: Chi-Chur Chao, Chinese University of Hong Kong

- [89] LIPSEY MEMORIAL SESSION: GAINS FROM MULTINATIONAL PRODUCTION: THEORY AND EVIDENCE
Organizer: Katheryn Niles Russ, University of California, Davis, and NBER
- [90] FDI AND OUTSOURCING
Organizers: Jack W. Hou, California State University, Long Beach, and Faridul Islam, Morgan State University
- [91] EMPIRICAL MACROFINANCE (IBEFA)
Organizer: Kasper Roszbach, Sveriges Riksbank, and Groningen University
- [92] HOUSEHOLD FINANCE II: CONSUMER CREDIT DECISIONS (IBEFA)
Organizers: Marieke Bos, Stockholm University, and Paige Marta Skiba, Vanderbilt University
- [93] PUBLIC ECONOMICS
- [94] TOPICS IN HEALTH ECONOMICS II
Organizer: Tsai-Ching Liu, National Taipei University
- [95] LABOR ISSUES OF CHINA
Organizer: Jack W. Hou, California State University, Long Beach
- [96] ECOSYSTEMS SERVICES, PROTECTION (AERE)
Organizer: Trudy Ann Cameron, University of Oregon
- [97] CONGESTION, INVESTMENT AND GROWTH IN TRANSPORTATION (TPUG)
Organizer: Wesley W. Wilson, University of Oregon
- [98] MONETARY POLICY AND FINANCE IN AFRICA (AFEA and AAWE)
Organizer: Elizabeth Asiedu, University of Kansas
- [99] ASPECTS OF UNEMPLOYMENT
Organizer: John H. Pencavel, Stanford University
- [100] ENERGY ECONOMICS

Refreshment Break

4:15–4:30 p.m.

Seattle Mariners Baseball Game — Safeco Field

4:15 p.m.

Advance ticket purchase required. Tickets included in registration packets.

Concurrent Sessions

4:30–6:15 p.m.

- [101] FLIPPING, CLICKING AND OTHER CONTORTIONS TO MAKE YOUR CLASSES MORE INTERACTIVE (CSWEP)
Organizer: Jennifer Imazeki, San Diego State University
- [102] DIVERSE APPLICATIONS OF ADVANCED TIME SERIES METHODS IN EVALUATING THE ENVIRONMENT, ASSET PRICING, REAL ESTATE, AND PURCHASING PRICE PARITY
Organizer: Lily Hsueh, National Oceanic and Atmospheric Administration
- [103] TIME PREFERENCE, AMBIGUITY ATTITUDES, AND PERFORMANCE (SABE)
Organizer: John Ifcher, Santa Clara University
- [104] DEFENSE ECONOMICS: RETENTION AND RECRUITING
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
- [105] TOPICS IN MACROECONOMIC FLUCTUATIONS
Organizer: Victor Valcarcel, Texas Tech University
- [106] INTERNATIONAL BUSINESS AND FINANCE
Organizer: Jack W. Hou, California State University, Long Beach
- [107] LIPSEY MEMORIAL SESSION: MARKET STRUCTURE AND FIRM BEHAVIOR IN THE OPEN ECONOMY
Organizer: Katheryn Niles Russ, University of California, Davis, and NBER
- [108] TRADE FRICTIONS AND EXPORT PROMOTION
Organizer: Eric T. Stuen, University of Idaho

- [109] HOUSEHOLD FINANCE III (IBEFA)
Organizer: Kasper Roszbach, Sveriges Riksbank, and Groningen University
- [110] MACROPRUDENTIAL (IBEFA)
Organizer: Kasper Roszbach, Sveriges Riksbank, and Groningen University
- [111] TAXES: EXTERNALITIES, SMUGGLING AND PUBLIC INVESTMENT
- [112] TOPICS IN HEALTH ECONOMICS III
Organizer: Tsai-Ching Liu, National Taipei University
- [113] EDUCATION, RATES OF RETURN AND LABOR OUTCOMES
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, German University of Administrative Sciences Speyer
- [114] DEMOGRAPHIC ECONOMICS
- [115] CRIME AND PUNISHMENT
- [116] THEORY OF THE FIRM
Organizers: Jack W. Hou, California State University, Long Beach, and Jau-Lian Jeng, Azusa Pacific University
- [117] PUBLIC UTILITIES (TPUG)
Organizer: Wesley W. Wilson, University of Oregon
- [118] TOPICS ON POVERTY AND GENDER ISSUES IN AFRICA (AFEA and AAWE)
Organizer: Elizabeth Asiedu, University of Kansas
- [119] MOBILE SOURCE, ENERGY CODES, BOOMTOWNS (AERE)
Organizer: Trudy Ann Cameron, University of Oregon

Sunday, June 30

CSWEP Hospitality Breakfast — Portland A 7:00–9:00 a.m.
The Committee on the Status of Women in the Economics Profession (CSWEP) is a subcommittee of the American Economic Association charged with addressing the status of women in the economics profession. CSWEP membership is open to all. Anyone interested in learning more about CSWEP, or just connecting with others, is welcome to stop by and enjoy complimentary coffee and pastries. Membership forms and past newsletters available. Visit www.cswep.org.

Registration Open —Ballroom Foyer 8:00 a.m.–6:30 p.m.

Concurrent Sessions 8:15–10:00 a.m.

- [120] ECONOMICS III
- [121] CONTEMPORARY ECONOMIC ISSUES I
Organizer: Chong-Uk Kim, Sonoma State University
- [122] EXPECTATIONS AND PRICES (SABE)
Organizer: John Ifcher, Santa Clara University
- [123] DEFENSE ECONOMICS: DEFENSE BUDGETING ISSUES
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
- [124] MIGRATION, SAVING, AND MACROECONOMIC POLICIES
Organizer: Qinglai Meng, Oregon State University
- [125] WTO RULES AND TRADE SANCTIONS: A REAPPRAISAL
Organizer: Brian Kelly, Seattle University
- [126] CONTAGION AND FRAGILITY (IBEFA)
Organizer: Kasper Roszbach, Sveriges Riksbank, and Groningen University
- [127] EMPIRICAL BANKING (IBEFA)
Organizer: Kasper Roszbach, Sveriges Riksbank, and Groningen University
- [129] HEALTH ECONOMICS: HOSPITALS AND PHYSICIANS
- [130] HIGHER EDUCATION

- [131] LABOR MARKETS AND BUSINESS CYCLES
[132] FORENSIC ECONOMICS IV (NAFE)
Organizer: Michael L. Nieswiadomy, University of North Texas
- [133] THE ECONOMICS OF BASEBALL (NAASE and IAASE)
Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [134] MARKET STRUCTURE AND INDUSTRIAL ORGANIZATION
[135] TRANSPORTATION ENFORCEMENT: DRIVER AND FIRM ECONOMIC DECISIONS (TPUG)
Organizer: Wesley W. Wilson, University of Oregon
- [136] ECONOMIC HISTORY
[137] GROWTH, TRADE, AND WAGES
Organizers: Jack W. Hou, California State University, Long Beach, and Gene Hsin Chang, University of Toledo
- [138] POLLUTION (AERE)
Organizer: Trudy Ann Cameron, University of Oregon

Refreshment Break 10:00–10:15 a.m.

NAASE Executive Committee

Meeting — Princessa Ballroom I 10:15–11:15 a.m.

Keynote Address — Eliza Anderson Amphitheater 10:15 a.m.–12:00 n.

[139] KEYNOTE ADDRESS

Introduction: George G. Kaufman, Loyola University Chicago, and Federal Reserve Bank of Chicago

Address: Edward J. Kane, Boston College

The Globalization of the U.S. Financial Safety Net

Concurrent Sessions 10:15 a.m.–12:00 n.

[140] TOPICS IN BEHAVIORAL ECONOMICS (SABE)

Organizer: John Ifcher, Santa Clara University

[141] APPLIED TIME-SERIES ECONOMETRICS

Organizer: Tatsuma Wada, Wayne State University

[142] ISSUES ON FINANCIAL MARKET (KAEA)

Organizer: Young-Kyu Moh, Sookmyung Women's University

[143] MONETARY POLICY AND BANK LENDING

Organizer: Richard C. K. Burdekin, Claremont McKenna College

[144] MILITARY PERSONNEL ISSUES

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

[145] TRADE AND ECONOMIC GROWTH

Organizers: Jack W. Hou, California State University, Long Beach, and Donghyun Park, Asian Development Bank

[146] FORENSIC ECONOMICS V (NAFE)

Organizer: Michael L. Nieswiadomy, University of North Texas

NAASE Membership Meeting — Princessa Ballroom I 11:15 a.m.

Open to NAASE members only (dues may be paid at the door).

Presidential Luncheon — Leonesa Ballroom 12:15–2:15 p.m.

- [147] **PRESIDENTIAL LUNCHEON AND ANNUAL BUSINESS MEETING**
Introduction: George G. Kaufman, Loyola University Chicago and Federal Reserve Bank of Chicago
Address: Lucian A. Bebchuk, Harvard Law School
Corporate Governance

Concurrent Sessions 12:30–2:15 p.m.

- [148] **BANKING, RISK AND CAPITAL (IBEFA)**
Organizer: Kasper Roszbach, Sveriges Riksbank, and Groningen University
- [149] **CREDIT RISK AND BASEL (IBEFA)**
Organizer: Kasper Roszbach, Sveriges Riksbank, and Groningen University

Concurrent Sessions 2:30–4:15 p.m.

- [150] **CONTEMPORARY ECONOMIC ISSUES II**
Organizer: Chong-Uk Kim, Sonoma State University
- [151] **DEFENSE ECONOMICS: THE GLOBAL DEFENSE INDUSTRIAL BASE**
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
- [152] **ELDON J. DVORAK MEMORIAL SESSION: APPLIED ECONOMETRICS IN REGIONAL STUDIES**
Organizer: Steven Yamarik, California State University, Long Beach
- [153] **INSURANCE, TRADING AND ASSET ALLOCATION (SABE)**
Organizer: John Ifcher, Santa Clara University
- [154] **MACROECONOMIC POLICY**
Organizer: Jack W. Hou, California State University, Long Beach
- [155] **TRADE AND REGIONAL INTEGRATION**
- [156] **BANK LIQUIDITY AND LEVERAGE (IBEFA)**
Organizer: Kasper Roszbach, Sveriges Riksbank, and Groningen University
- [157] **BANK SUPERVISION AND MONITORING (IBEFA)**
Organizer: Kasper Roszbach, Sveriges Riksbank, and Groningen University
- [158] **FINANCIAL CRISES**
Organizer: Thomas D. Willett, Claremont Graduate University
- [159] **FEMALE LABOR SUPPLY AND BUSINESS OWNERS**
- [160] **LAW AND ECONOMICS**
- [161] **FORENSIC ECONOMICS VI (NAFE)**
Organizer: Michael L. Nieswiadomy, University of North Texas
- [162] **PRICING AND INDUSTRIAL ORGANIZATION**
- [163] **THE ECONOMIC IMPACT OF SPORTS (NAASE and IASE)**
Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [164] **COMPETITIVE BALANCE IN SPORTS (NAASE and IASE)**
Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [165] **EMERGING MARKETS AND EXTERNAL FACTORS**
Organizers: Jeffrey B. Nugent, University of Southern California, and Shawkat M. Hammoudeh, Drexel University
- [166] **RENEWABLE ENERGY (AERE)**
Organizer: Trudy Ann Cameron, University of Oregon
- [167] **URBAN AND REGIONAL ECONOMICS**

Refreshment Break 4:15–4:30 p.m.

Concurrent Sessions

4:30–6:15 p.m.

- [168] CONTEMPORARY ECONOMIC ISSUES III
Organizer: Chong-Uk Kim, Sonoma State University
- [169] TEACHING ECONOMICS
- [170] OCCUPATIONAL CHOICE, OVERCONFIDENCE, AND CURSED EQUILIBRIUM (SABE)
Organizer: John Ifcher, Santa Clara University
- [171] DEFENSE ECONOMICS: MILITARY BUDGETING AND FINANCE
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
- [172] PERCEPTIONS, EXPECTATIONS, AND INFORMATION
- [173] MEXICAN AND HISPANIC PRODUCTION, LABOR AND EDUCATION (ASHE)
Organizers: David J. Molina, University of North Texas
- [174] EMPIRICAL ANALYSIS ON INNOVATION, PRODUCTIVITY, AND EXPORTS
Organizer: Jungsoo Park, Sogang University
- [175] INTERNATIONAL ECONOMIC ISSUES
Organizer: Thomas D. Willett, Claremont Graduate University
- [176] TOPICS ON FOREIGN AID AND TRADE IN AFRICA (AFEA and AAAWE)
Organizer: Elizabeth Asiedu, University of Kansas
- [177] BANK LENDING (IBEFA)
Organizer: Kasper Roszbach, Sveriges Riksbank, and Groningen University
- [178] BANK CRISIS MANAGEMENT: A TRANSATLANTIC PERSPECTIVE (IBEFA)
Organizer: Maria J. Nieto, Bank of Spain
- [179] RETIREMENT AND SOCIAL SECURITY
- [180] JOB AND LIFE SATISFACTION
- [181] MARKET AND INDUSTRIAL ORGANIZATION
Organizer: Jack W. Hou, California State University, Long Beach
- [182] FIRM BEHAVIOR AND PERFORMANCE
Organizers: Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer
- [183] THE ECONOMICS OF INDIVIDUAL SPORTS (NAASE and IASE)
Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [184] POLITICS, POLICY, HYPOCRISY (AERE)
Organizer: Trudy Ann Cameron, University of Oregon
- [185] THE PAYMENT FOR ECOSYSTEM SERVICES IN THE RURAL-URBAN FRINGE IN SOUTHEAST ASIA
Organizer: Ryohei Kada, Research Institute for Humanity and Nature
- [186] ENVIRONMENTAL REGULATION AND SUSTAINABILITY

Monday, July 1

Registration Open — Ballroom Foyer

8:00 a.m.–6:30 p.m.

Concurrent Sessions

8:15–10:00 a.m.

- [187] AGENT-BASED COMPUTATIONAL ECONOMICS I
Organizers: David S. Dixon, University of New Mexico, and Christopher S. Ruebeck, Lafayette College
- [188] CONSUMER PREFERENCES AND BEHAVIOR
- [189] ISSUES ON ECONOMIC INEQUALITY
Organizers: Jack W. Hou, California State University, Long Beach, and V. N. Attri, Kurukshetra University

- [190] DEFENSE ECONOMICS: RECRUITING AND WORKFORCE MANAGEMENT
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
- [193] THE ECONOMICS OF SPORTS BETTING (NAASE and IASE)
Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [194] INTERNATIONAL TRADE AND INTERNATIONAL FINANCE
- [195] VOLATILITY AND CONVERGENCE
Organizers: Jeffrey B. Nugent, University of Southern California, and Shawkat M. Hammoudeh, Drexel University
- [196] INCREASING THE USE OF BENEFIT-COST ANALYSIS IN STATE POLICY MAKING (SBCA)
Organizer: Margaret R. Kuklinski, University of Washington
- [197] ECONOMICS OF EDUCATION
- [198] LABOR, COST, AND MIGRATION
Organizers: Jack W. Hou, California State University, Long Beach, and Bruce C. Brown, California State Polytechnic University, Pomona
- [199] AMERICAN ECONOMIC HISTORY (CS)
Organizer: Michael J. Hauptert, University of Wisconsin, La Crosse
- [200] GROWTH AND INFLATION IN DEVELOPMENT ECONOMICS
- [201] DEVELOPMENT ISSUES RELATED TO BANGLADESH (AEDSB)
Organizers: Muhammad M. Husain, Georgia State University, and Kazi Sabbir Ahmed, California State University, Fullerton
- [202] ENVIRONMENTAL ECONOMICS
- [203] REAL ESTATE BUBBLE, RISK, AND STABILITY
Organizer: Jack W. Hou, California State University, Long Beach
- [204] APPLIED MICROECONOMICS (KAEA)
Organizer: Young-Kyu Moh, Sookmyung Women's University

Refreshment Break

10:00–10:15 a.m.

Concurrent Sessions

10:15 a.m.–12:00 n.

- [205] GAMES AND TOURNAMENTS
- [206] APPLICATIONS IN NONPARAMETRIC AND SEMIPARAMETRIC ECONOMETRICS
Organizer: Daniel J. Henderson, University of Alabama
- [207] AUCTIONS, PUBLIC CHOICE, AND POLICY
- [208] DEFENSE ECONOMICS: DEFENSE ACQUISITION
Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation
- [209] DEFENSE ECONOMICS: FROM SERVICE MEMBER TO CIVILIAN: EMPLOYMENT AND OTHER OUTCOMES MEASURING THE SUCCESS OF THIS TRANSITION
Organizer: Lauren Malone, Center for Naval Analyses
- [210] NOMINAL GDP TARGETING FOR MONETARY (AND FISCAL) POLICY
Organizer: David M. Eagle, Eastern Washington University
- [211] ISSUES IN INTERNATIONAL ECONOMICS (IEFS)
Organizer: Reza Oladi, Utah State University
- [212] ASIAN ECONOMY I (KEA and KIFA)
Organizer: Jung Sik Kim, Yonsei University
- [213] FINANCIAL ECONOMICS II
- [214] ALCOHOL CONSUMPTION—CAUSES AND CONSEQUENCES
Organizer: Darren P. Grant, Sam Houston State University
- [215] REMITTANCES AND SOCIAL SEGREGATION
Organizer: Jack W. Hou, California State University, Long Beach

- [216] THE ECONOMICS OF COLLEGE FOOTBALL (NAASE and IASE)
Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [217] LABOR ISSUES IN SPORTS (NAASE and IASE)
Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [218] MODERN ECONOMIC HISTORY (CS)
Organizer: Michael J. Hauptert, University of Wisconsin, La Crosse
- [219] DEVELOPMENT ECONOMICS
- [220] ARAB SPRING
Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, German University of Administrative Sciences Speyer
- [221] ENVIRONMENTAL ECONOMICS: ENERGY, EMISSIONS, AND POLLUTION
Organizers: Jack W. Hou, California State University, Long Beach, and Richard Le Goff, ENSTA Paris Tech
- [222] ISSUES ON CONVERGENCE AND BREAKS (KAEA)
Organizer: Young-Kyu Moh, Sookmyung Women's University

Concurrent Sessions

12:30–2:15 p.m.

- [223] A SAMPLE OF UNDERGRADUATE RESEARCH PAPERS
Organizer: Karen M. Travis, Pacific Lutheran University
- [224] AGENT-BASED COMPUTATIONAL ECONOMICS II
Organizers: David S. Dixon, University of New Mexico, and Christopher S. Ruebeck, Lafayette College
- [225] EMPIRICAL AND THEORETICAL CONTRIBUTIONS TO FAMILY ECONOMICS
Organizer: Elisabeth Gugl, University of Victoria
- [226] DEFENSE ECONOMICS: ACTIVE-RESERVE FORCE MIX ANALYTIC FRAMEWORK (AC/RC FMAF)
Organizers: Stanley A. Horowitz, Institute for Defense Analyses, and David R. Graham, Institute for Defense Analyses
- [227] MONETARY POLICY: THE IMPLICATIONS OF LIQUIDITY
Organizer: Logan J. Kelly, University of Wisconsin, River Falls
- [228] CREDIT, CYCLES AND PRODUCTIVITY
Organizers: Jeffrey B. Nugent, University of Southern California, and Shawkat M. Hammoudeh, Drexel University
- [229] POLITICAL ECONOMICS OF INTERNATIONAL TRADE
Organizer: Jack W. Hou, California State University, Long Beach
- [230] ASIAN ECONOMY II (KEA and KIFA)
Organizer: Jung Sik Kim, Yonsei University
- [231] HEALTH ISSUES FOR ADULTS AND THE ELDERLY
- [232] FOREIGN WORKERS AND ECONOMIC DEVELOPMENT
Organizer: Jack W. Hou, California State University, Long Beach
- [233] THE ECONOMICS OF CRIME
Organizer: Jennifer L. Doleac, University of Virginia
- [234] THE ECONOMICS OF COLLEGE SPORTS (NAASE and IASE)
Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [235] THE ROLE OF CREDIT AND POLICY ON DEVELOPMENT
- [236] ECONOMIC ISSUES OF CHINA
Organizers: Jack W. Hou, California State University, Long Beach, and Gene Hsin Chang, University of Toledo
- [237] DEVELOPMENT, PLANNING AND POLICY
Organizer: Chungfang Ho Chang, Chung Yuan Christian University

- [238] FISHING PRIVATIZATION
Organizer: Levis A. Kochin, University of Washington
- [239] ISSUES IN ENERGY ECONOMICS
Organizer: Robert Tischer, Luther College
- [240] ISSUES ON TRADE AND PROPERTY RIGHT (KAEA)
Organizer: Young-Kyu Moh, Sookmyung Women's University

Concurrent Sessions

2:30–4:15 p.m.

- [242] ANALYZING U.S. HOUSEHOLD SPENDING: HOW TO USE CONSUMER EXPENDITURE DATA
Organizer: Geoffrey Paulin, U.S. Bureau of Labor Statistics
- [243] ASSESSING AND IMPROVING THE PRACTICE OF BENEFIT COST ANALYSIS (SBCA)
Organizer: Richard O. Zerbe, University of Washington
- [244] DEFENSE ECONOMICS FEATURED SESSION: DEPARTMENT OF DEFENSE ISSUES AND DATA
Organizers: John E. Whitley, Institute for Defense Analyses, David S. C. Chu, Institute for Defense Analyses, and Stanley A. Horowitz, Institute for Defense Analyses
- [246] COLLECTIVE DECISION-MAKING AND POLITICAL BARGAINING
- [247] SELECTED TOPICS IN APPLIED MACROECONOMICS AND POLICY
- [248] TOPICS IN INTERNATIONAL TRADE
Organizer: Mamit Deme, Middle Tennessee State University
- [249] CURRENT ISSUES IN FINANCIAL MARKETS
Organizers: Joscha Beckmann, University of Duisburg-Essen, and Robert Czudaj, University of Duisburg-Essen
- [250] IMMIGRATION
- [251] INSIDER ECONOMETRICS
Organizer: Bernd Frick, University of Paderborn
- [252] THE ECONOMICS OF PROFESSIONAL FOOTBALL (NAASE and IASE)
Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [253] THE ECONOMICS OF SPORTS ATTENDANCE (NAASE and IASE)
Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [254] OIL PRODUCING COUNTRIES
Organizers: Jeffrey B. Nugent, University of Southern California, and Shawkat M. Hammoudeh, Drexel University
- [255] POLITICAL DISRUPTION, ENTREPRENEURSHIP AND DEVELOPMENT
- [256] HAWAII AND ENERGY RESEARCH
Organizer: Djeto Assane, University of Nevada, Las Vegas
- [257] ECONOMIC AND COMMUNITY IMPACTS OF NORTH PACIFIC FISHERIES
Organizer: Benjamin E. Fissel, National Oceanic and Atmospheric Administration

Refreshment Break

4:15–4:30 p.m.

Concurrent Sessions

4:30–6:15 p.m.

- [258] TOPICS IN ECONOMICS II
Organizers: Jack W. Hou, California State University, Long Beach, and Richard Le Goff, ENSTA Paris Tech
- [259] LOTTERY-PLAYING, SHOPPING, AND BORROWING
- [260] DEFENSE ECONOMICS: HEALTH ISSUES IN THE DEPARTMENT OF DEFENSE
Organizer: John E. Whitley, Institute for Defense Analyses
- [261] MACRO AND BUSINESS CYCLE DYNAMICS

- [262] TRADE AND ECONOMIC INTEGRATION AND THEIR EFFECTS
Organizers: Jeffrey B. Nugent, University of Southern California, and Shawkat M. Hammoudeh, Drexel University
- [263] THE ROLE OF EXCHANGE RATE IN INTERNATIONAL TRADE: IS THE U.S. DOLLAR OVERVALUED?
Organizer: Won W. Koo, North Dakota State University
- [264] FINANCIAL DERIVATIVES AND REGULATION
- [265] TAXES
- [266] TOPICS IN HEALTH ECONOMICS
- [267] LABOR MARKETS
- [268] MARKETS, INSTITUTIONS, AND FISHERIES
Organizer: Lily Hsueh, National Oceanic and Atmospheric Administration
- [269] THE ECONOMICS OF INTERNATIONAL FOOTBALL (NAASE and IASE)
Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [270] CONSUMER DEMAND IN SPORTS (NAASE and IASE)
Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [271] ECONOMIC ISSUES OF ASIA
Organizers: Jack W. Hou, California State University, Long Beach, and Julian Du, Chinese University of Hong Kong
- [272] EMPIRICAL STUDIES IN EVOLUTIONARY ECONOMIES: THE CASE OF TAIWAN
Organizer: Yu-Chen Kuo, Feng Chia University
- [273] TIME SERIES
Organizers: Mohammed R. Safarzadeh, California State Polytechnic University, Pomona, and Hamid Falatoon, University of Redlands, and California State Polytechnic University, Pomona

Tuesday, July 2

Refreshment Break 7:30–8:15 a.m.

Registration Open — Ballroom Foyer 8:00 a.m.–12:00 n.

Concurrent Sessions 8:15–10:00 a.m.

- [275] DEFENSE ECONOMICS: MILITARY BEHAVIORAL HEALTH ISSUES
Organizer: John D. Winkler, RAND Corporation
- [276] CENTRAL BANKING AND MONETARY ECONOMICS
- [277] FINANCIAL FLOWS, TRADE, AND GROWTH IN DEVELOPING COUNTRIES
- [278] PUBLIC EXPENDITURES AND PENSIONS
- [279] ISSUES IN HEALTH ECONOMICS
- [280] LABOR ECONOMICS
- [281] CRIME, TERRORISM AND DYNAMICS AND POLICY REFORM
Organizers: Jeffrey B. Nugent, University of Southern California, and Shawkat M. Hammoudeh, Drexel University
- [282] THE ECONOMICS OF SPORTS SPECTATORS (NAASE and IASE)
Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [283] THE ECONOMICS OF AUSTRALIAN SPORTS (NAASE and IASE)
Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [284] PRODUCTIVITY, CAPITAL, AND ECONOMIC OUTCOMES
- [285] ENERGY, SOLAR POWER, AND EFFICIENCY

Concurrent Sessions

10:15 a.m.–12:00 n.

- [287] FINANCIAL HARDSHIP AND HAPPINESS
- [288] MATHEMATICAL AND QUANTITATIVE METHODS II
- [289] FIRM ORGANIZATION, PRODUCTION AND PRICING
- [290] DEFENSE ECONOMICS: RESERVE REINTEGRATION
Organizer: John D. Winkler, RAND Corporation
- [291] MONETARY ECONOMICS II
- [292] INFLATION, EXCHANGE RATES, AND MONETARY POLICY
- [293] INVESTMENT RETURNS, CREDIT, AND FINANCIAL MARKETS
- [294] THE FINANCIAL CRISES AND CONTAGIONS
- [295] TAXATION AND TOLLS
- [296] FERTILITY, CHILDBIRTH, AND INFANT HEALTH
- [297] PAY GAPS AND DISCRIMINATION
- [298] SPORTS AND ECONOMICS (NAASE and IASE)
Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [299] TECHNOLOGY, CHANGE, AND DEVELOPMENT
- [300] WATER CONSERVATION AND MANAGEMENT

Conference Close

FOR THEIR SUPPORT OF THE CONFERENCE,
WE GRATEFULLY ACKNOWLEDGE

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(page 26)

Conference by Time Period

For a summary of the conference program, see “Conference at a Glance” beginning on page 11.

Friday, June 28

Graduate Student Dissertation Workshops

8:30 a.m.–5:30 p.m.

TOPICS IN LIQUIDITY, INFORMATION, AND TRADE

Advisor: Ellis W. Tallman, Oberlin College

Papers: Daniel J. Grodzicki, Stanford University

Competition and Price Dispersion in the Credit Card Market

Philip A. Luck, University of California, Davis

Intermediate Good Sourcing, Wages and Inequality: From Theory to Evidence

Jacopo Magnani, University of California, Santa Cruz

Financial Circuit Breakers: Theory and Experiments

Alvaro Pedraza, University of Maryland, College Park

Strategic Information Revelation and the Misallocation of Capital

Qi Sun, University of Southern California

A Model of Corporate Liquidity Management

APPLIED MICRO AND EXPERIMENTAL ECONOMICS

Advisor: Daniel I. Rees, University of Colorado, Denver

Papers: Richard B. Baker, Boston University

From the Field to the Classroom: The Boll Weevil's Impact on Education in Rural Georgia

Joseph R. Cummins, University of California, Davis

The Use and Misuse of Child Height-for-Age Z-score in the Demographic and Health Surveys

Deborah Goldschmidt, Boston University

State Abortion Restriction and Children's Living Circumstances

Guojun He, University of California, Berkeley

The Health Effects of Air Pollution: Evidences from the 2008 Beijing Olympics

Malgorzata Switek, University of Southern California

Internal Migration and Life Satisfaction: Well-Being Effects of Moving as a Young Adult

Registration Open — Ballroom Foyer

1:00–7:00 p.m.

[1] Discovery A

2:30–4:15 p.m.

ECONOMICS I

Chair: Fred Fong-Lin Chu, National Taiwan University

Papers: Fred Fong-Lin Chu, National Taiwan University

An Indirect Approach to Forecasting the Demand for Monthly Tourism

Gnel Gabrielyan, Washington State University

The Factors Affecting Box Office Performance in Movie Industry

Marianne Johnson, University of Wisconsin, Oshkosh, Denise A. Robson, University of Wisconsin, Oshkosh, and Sarinda Taengnoi, University of Wisconsin, Oshkosh

Is Male Superiority in Economic Performance Fading Away

Discussants: from above participants

[2] Discovery B

2:30–4:15 p.m.

MATHEMATICAL AND QUANTITATIVE METHODS I**Chair:** Emre Yoldas, Board of Governors of the Federal Reserve System**Papers:** Ryan Bain, Washington State University, and T. Randall Fortenbery, Washington State University*Forecasting Basis in Eastern Washington Winter Wheat Markets: Testing the Accuracy of Full-and-Limited-Information Structural, ARMA, and ARMAX Time-Series Approaches*Azhar Iqbal, Wells Fargo Securities, LLC, and Mark Vitner, Wells Fargo Securities, LLC
State Economic Activity: A Dynamic Factor Modeling Approach

Kyle Weber, Pomona College, and Pierangelo De Pace, Pomona College

*The Time-Varying Leading Properties of the High Yield Spread in the United States***Discussants:** Mark F. Stewart, RMIT University

Ryan Bain, Washington State University

Kyle Weber, Pomona College

[3] Washington

2:30–4:15 p.m.

INTERGENERATION FINANCE AND THE ELDERLY**Organizers:** Jack W. Hou, California State University, Long Beach, and Kamhon Kan, Academia Sinica**Chair:** Larry Howard, California State University, Fullerton**Papers:** Nick Lei Guo, Utah State University, and Frank N. Caliendo, Utah State University*Social Security Is NOT a Substitute for Annuities*

I-Hsin Li, Taiwan Institute of Economic Research, Kamhon Kan, Academia Sinica, and Rueli-Hua Wang, Taiwan Research Institute

Intergenerational Income Mobility in Taiwan: Evidence from Two-Sample 2SLS and Structural Quantile Regression

Yen-Ling Lin, Tamkang University

The Spacing of Births and Women's Labor Supply

Zhuo Qiao, University of Macau

*Does Fine Wine Price Contain Useful Information to Forecast GDP? Evidence from Major Developed Countries***Discussants:** I-Hsin Li, Taiwan Institute of Economic Research

Yen-Ling Lin, Tamkang University

Larry Howard, California State University, Fullerton

Nick Lei Guo, Utah State University

[4] Portland A

2:30–4:15 p.m.

STICKY WAGES, PARALLEL IMPORTS, AND INPUT PRICES**Chair:** Luca Colombo, Deakin University**Papers:** Jiunn-Rong Chiou, National Central University, and Ming-Fang Tsai, Tamkang University*Economic Analysis of Input Pricing and Downstream Firm Strategies*

Luca Colombo, Deakin University, and Paola Labrecciosa, Monash University

Dynamic Duopolistic Competition with Sticky Wages

Ming-Fang Tsai, Tamkang University

*Parallel Imports and Distributor's Service Strategy***Discussants:** Luca Colombo, Deakin University

Timothy P. Hubbard, Colby College

Paola Labrecciosa, Monash University

[5] Leonesa Ballroom II

2:30–4:15 p.m.

DEFENSE ECONOMICS: OPTIMIZING DEFENSE OPERATIONS**Organizers:** Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

Chair: Laura H. Baldwin, RAND Corporation

Papers: Jonathan Lipow, Naval Postgraduate School, Laura E. Armev, Naval Postgraduate School, and Natalie Webb, Naval Postgraduate School

Electronic Financial Payments Technology and Physical Security on the Cashless Battlefield

Cameron MacKenzie, Naval Postgraduate School

Optimal Resource Allocation for Preparedness and Recovery of Interdependent Systems

Ping Ying Bellamy, U.S. Navy, and Tanja F. Blackstone, University of North Alabama

Comparing the Performance of Continuation Rate Modeling Methodologies

Discussants: Gregory A. Davis, Institute for Defense Analyses

Nayantara Hensel, National Defense University

Peter Coughlan, Naval Postgraduate School

[6] Portland B

2:30–4:15 p.m.

APPLIED MONETARY ECONOMICS

Chair: James R. Rhodes, GRIPS

Papers: Devika Hazra, Texas A&M University

Impact of Monetary Policy in the Presence of Theft

Jong Hun Kim, Rose-Hulman Institute of Technology

The Interest Rate Effect on Investment

James R. Rhodes, GRIPS, and Naoyuki Yoshino, Keio University, and FSA Institute

Japan's Postwar Monetary Policies: Taylor Rules or Something Else?

Discussants: Jong Hun Kim, Rose-Hulman Institute of Technology

David M. Eagle, Eastern Washington University

Gabriela Best, California State University, Fullerton

[7] Sherman

2:30–4:15 p.m.

ASSET MARKETS AND INVESTMENT DECISION-MAKING

Chair: Susan Elkinawy, Loyola Marymount University

Papers: Susan Elkinawy, Loyola Marymount University, Christopher S. Hoag, Trinity College, and Mark E. Stater, Trinity College

The Effects of Gender, Firm, and Board Characteristics on Executive Tenure

Joseph Golec, University of Connecticut, Erasmo Giambona, University of Amsterdam, and Armin Schwienbacher, SKEMA Business School

Debt Capacity of Real Estate Collateral

Gordon Y. N. Tang, Hong Kong Baptist University, Tina T. He, United International College, and Wilson X. B. Li, United International College

Dividends, Firm Performance and Shareholders: A Case of Hong Kong

Discussants: Gordon Y. N. Tang, Hong Kong Baptist University

Nina Larsson E. Midthjell, University of Oslo

Joseph Golec, University of Connecticut

[8] Cayuse

2:30–4:15 p.m.

HEALTH AND LABOR ECONOMICS

Chair: Muriel Zheng Fang, University of Akron

Papers: Nicholas Chandler-Klein, University of Washington

Subjective Expectations of Continuous Marginal Returns to Education

Eric Shih-chang Lin, National Tsing Hua University, Shih-Yung Chiu, National Tsing Hua University, and Hui-Lin Lin, National Taiwan University

Career Choices of Doctorates and the Role of Engaging Postdocs

Brandon Restrepo, European University Institute

The Effect of Smoking on Labor Market Earnings: Evidence from the Relationship between Cigarette Taxes and Wages

Allison Witman, University of California, Santa Barbara

The Medicare Eligibility Gap

Discussants: Eric Shih-chang Lin, National Tsing Hua University
 Nicholas Chandler-Klein, University of Washington
 Elaine J. Peterson, California State University, Stanislaus
 Brandon Restrepo, European University Institute

[9] Leonesa Ballroom III

2:30–4:15 p.m.

Allied Society Session: NAASE and IASE

ECONOMICS OF COLLEGE BASKETBALL

Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: David J. Berri, Southern Utah University

Papers: David J. Berri, Southern Utah University, Andres Alvarez, Google, and Griffin Edwards, Southern Utah University

How the NBA Chooses Players from the D-League

Julianne Treme, University of North Carolina, Wilmington, and Robert T. Burrus, University of North Carolina, Wilmington

Hot Seat Coaching Strategies and Outcomes in NCAA Basketball

Yvan J. Kelly, Flagler College

Confirming the Sacrificial Lamb: Non-Conference Basketball Games and the Home Advantage in the ACC

Michael Sinkey, University of West Georgia, and Benjamin Anderson, Colgate University

Do the Most Able Need College to Signal?

Discussants: Yvan J. Kelly, Flagler College

Michael Sinkey, University of West Georgia

Julianne Treme, University of North Carolina, Wilmington

David J. Berri, Southern Utah University

[10] Chinook

2:30–4:15 p.m.

ECONOMICS OF INTERNATIONAL DEVELOPMENT

Chair: Sean Jasso, Pepperdine University

Papers: Sean Jasso, Pepperdine University

China's Cultural Divergence and Global Ambition: The Problems and Opportunities Ahead for the Foreign Investor

Cheng-Chang Lu, Asia University, Hai-Tao Tsao, Asia University, and Ryh-song Yeh, Yuan-Ze University

The Determinants of Chinese Outward Direct Investment in Africa: Does Ownership of Enterprises Matter?

Michael W. Nicholson, U.S. Agency for International Development, and Narek Sahakyan, University of Wisconsin

Idiosyncratic Impacts of Infrastructure Intervention Indicators

Tzu-Han Yang, National Taipei University, and Deng-Shing Huang, Academia Sinica
The Rise of China and the East Asian Trade and Industrial Development—The Cases of Textiles and Information Industries

Discussants: from above participants

[11] Leonesa Ballroom I

2:30–4:15 p.m.

AGRICULTURAL MARKETS, SAFETY, AND POLICY

Chair: William H. McGuire, University of Washington, Tacoma

Papers: Randall D. Little, Mississippi State University, Ken E. Hood, Mississippi State University, and Ben Sanderson, Mississippi State University

Considering the Cost of Producing Pelletized Organic Fertilizer Production Using Poultry Litter

Jeffrey Luckstead, Washington State University, and Mark J. Gibson, Washington State University

Elimination of Agricultural Subsidies in New Zealand

William H. McGuire, University of Washington, Tacoma, Nicholas Holtkamp, Ohio State University, and Peng Liu, Renmin University

The Regional Determinants of Food Safety in China: Evidence from Panel Data
Ruojin Zhang, Washington State University, Gregmar I. Galinato, Washington State University, and Thomas L. Marsh, Washington State University

IPM Adoption: Motivations, Barriers, and Subjective Risk Assessments in Contract Agriculture

Discussants: from above participants

[12] Blewett Suite

2:30–4:15 p.m.

PUBLIC GOODS AND THE ENVIRONMENT

Chair: Robert P. McComb, Texas Tech University

Papers: Benjamin T. Gilbert, University of Wyoming, and Alex James, University of Oxford

Organizational Apology and Compensation Demand for Public Goods Damage
Gregory Parkhurst, Weber State University, Therese C. Grijalva, Weber State University, and Brandon Koford, Weber State University

The Effect of Positive and Negative Information on Choices Over Competing Public Goods: The Case of Information Overload

Fangfang Tan, Max Planck Institute for Tax Law and Public Finance, and Martin G. Kocher, University of Munich

Delegation in the Provision of Global Public Goods

Discussants: from above participants

Refreshment Break

4:15–4:30 p.m.

[13] Washington

4:30–6:15 p.m.

TOPICS IN ECONOMICS I

Organizers: Jack W. Hou, California State University, Long Beach, and Jr-Tsung Huang, Kainan University, and National Chengchi University

Chair: Jack W. Hou, California State University, Long Beach

Papers: Jr-Tsung Huang, Kainan University, and National Chengchi University, and Tsun-feng Chiang, North Carolina State University

The Impact of Wage Inequality on Firm Performance: Evidence from Small and Medium Enterprises in Taiwan

Pei-Cheng Liao, National Taiwan University

Wholesale Prices as Signals of Retail Demand

William Wei-Choun Yu, Winona State University

Determinants of Home Price Growth across Cities: Evidence from 1995 to 2012

Jia Yuan, University of Macau

What Explains Lottery Demand? Lessons for the Government

Discussants: Pei-Cheng Liao, National Taiwan University

William Wei-Choun Yu, Winona State University

Jia Yuan, University of Macau

Jr-Tsung Huang, Kainan University, and National Chengchi University

[14] Leonesa Ballroom II

4:30–6:15 p.m.

DEFENSE ECONOMICS: COMPENSATION AND INCENTIVES

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

Chair: Elaina Rose, University of Washington, Seattle

Papers: Shanthi Nataraj, RAND Corporation, Beth J. Asch, RAND Corporation, James R. Hosek, RAND Corporation, and Michael Mattock, RAND Corporation

Special and Incentive Pays and the Retention of Mental Health Professionals in the Officer Corps

Bill Skimmyhorn, Harvard University, Rozlyn C. Engel, National Defense University, and Julian S. Jamison, Consumer Financial Protection Bureau

Measuring Risk Preferences across Cognitive Domains: New Evidence for Military Personnel

William R. Gates, Naval Postgraduate School, Peter Coughlan, Naval Postgraduate School, and Noah Myung, Naval Postgraduate School

Rethinking the Military Retirement System

William R. Gates, Naval Postgraduate School, Peter Coughlan, Naval Postgraduate School, and Noah Myung, Naval Postgraduate School

One Size Does NOT Fit All: Personalized Benefits in Military Compensation

Discussants: Elaina Rose, University of Washington, Seattle

Brandon Gould, Institute for Defense Analyses

Michael Mattock, RAND Corporation

Linda Wu, Institute for Defense Analyses

[15] Discovery A

4:30–6:15 p.m.

MODELS OF POLITICAL PROCESSES

Chair: Douglas MacKenzie, Carroll College

Papers: Ahmed Jaber, Cornell University

Individual Campaign Contributions, Electoral Participation, and Broadband Network Availability

Dong Lee, Sungkyunkwan University, Thomas E. Borcharding, Claremont Graduate University, and Youngho Kang, Samsung Economic Research Institute

Public Spending and the Paradox of the Supermajority Rule

Douglas MacKenzie, Carroll College

Selfless Voting, Public Costs, and International Conflicts

Discussants: from above participants

[16] Discovery B

4:30–6:15 p.m.

TOPICS ON MONETARY POLICY TRANSMISSION MECHANISMS

Chair: Manjola Tase, Board of Governors of the Federal Reserve System

Papers: Jingping Gu, University of Arkansas, and Javier Reyes, University of Arkansas

Household Credit and Monetary Policy Transmission

George Kahn, Federal Reserve Bank of Kansas City

Estimated Rules for Monetary Policy

Richard R. Ponarul, California State University, Chico, and Robert Haney Scott,

California State University, Chico

Of Money's Velocity

Sajjadur Rahman, Texas A&M University, San Antonio

The Lucas Hypothesis on Monetary Shocks: Evidence from a GARCH-in-mean Model

Discussants: Sajjadur Rahman, Texas A&M University, San Antonio

George Kahn, Federal Reserve Bank of Kansas City

Manjola Tase, Board of Governors of the Federal Reserve System

Richard R. Ponarul, California State University, Chico

[17] Portland A

4:30–6:15 p.m.

ECONOMIC GROWTH

Chair: Victor E. Li, Villanova University

Papers: Pei-Chien Lin, Tamkang University, and Wei-Jen Cheng, Tamkang University

Financial Liberalization and Growth: Does Institutional Effect Matter?

Yasuyuki Osumi, University of Hyogo

Aggregate Elasticity of Substitution and Unbalanced Growth

Sumant K. Rai, University of Memphis

Social Capital and Economic Growth

Massimiliano Tani, Macquarie University, and Roselyne Joyeux, Macquarie University

Do Business Visits Cause Productivity Growth?

Discussants: from above participants

[18] Portland B

4:30–6:15 p.m.

INTERNATIONAL TRADE AND POLICY**Chair:** Michael Sposi, Federal Reserve Bank of Dallas**Papers:** Lirong Liu, Sam Houston State University, and Hiranya K. Nath, Sam Houston State University*Information and Communication Technologies and Trade in Services: A Disaggregated Analysis*

Michael Sposi, Federal Reserve Bank of Dallas

Trade Barriers and the Relative Price of Tradables

Chia-Chi Wang, Tatung University, and Jiunn-Rong Chiou, National Central University

When Can the Tax and Infrastructure Policies Attract the High-Efficient Multinational Firm?

Ya-Po Yang, National University of Kaohsiung

*Multinationals' Entry Mode, Technology Licensing and Trade Liberalization***Discussants:** Chia-Chi Wang, Tatung University

Ya-Po Yang, National University of Kaohsiung

Nathaniel Cook, Furman University

Lirong Liu, Sam Houston State University

[19] Blewett Suite

4:30–6:15 p.m.

BANKING AND REGULATION**Chair:** John P. Kandrak, Board of Governors of the Federal Reserve System**Papers:** John P. Kandrak, Board of Governors of the Federal Reserve System*Local Effects of Bank Failure*

David Vera, California State University, Fresno, Kazuki Onji, Australian National University, and Takeshi Osada, Bunri University of Hospitality

Banks Restructuring Sonata: How Capital Injection Triggered Labor Force Rejuvenation in Japanese Banks

Lawrence J. White, New York University

*Credit Rating Agencies: An Overview***Discussants:** Lawrence J. White, New York University

Elizabeth A. Risik, Webster University

David Vera, California State University, Fresno

[20] Stevens

4:30–6:15 p.m.

LABOR MARKETS: MOBILITY AND GOVERNMENT POLICIES**Chair:** Chun-Hung A. Lin, Tamkang University**Papers:** Taehyun Ahn, Sogang University*Internal-External Attitudes and Job Mobility*

Bradley T. Heim, Indiana University, and Ithai Lurie, U.S. Department of the Treasury

*Does Health Reform Lead to Increased Job Mobility? Evidence from**Massachusetts*

Margaret Jones, U.S. Census Bureau

The EITC and Labor Supply: Evidence from a Regression Kink Design

Chun-Hung A. Lin, Tamkang University, Ching-Po Hsu, National Central University, and Chih-Hai Yang, National Central University

*An Investigation of Regional Beveridge Curve in China: A Spatial Econometric Approach***Discussants:** Bradley T. Heim, Indiana University

Taehyun Ahn, Sogang University

Muriel Zheng Fang, University of Akron

Margaret Jones, U.S. Census Bureau

[21] Sherman 4:30–6:15 p.m.

HEALTH ECONOMICS

Organizers: Jack W. Hou, California State University, Long Beach, and Larry Howard, California State University, Fullerton

Chair: Nick Lei Guo, Utah State University

Papers: Kamhon Kan, Academia Sinica, and Myoung-Jae Lee, Korea University

The Effect of Education on Fertility and Child Health

Larry Howard, California State University, Fullerton

Does Federal Government Oversight Improve Access to Nursing Home Care?

Longitudinal Evidence from US Counties

Joanna Lesniowska, Kozminski University

Economic Burden of Non-communicable Diseases (NCDs) in Poland and Its

Impact on Financial Resources Allocation Decisions

Discussants: Joanna Lesniowska, Kozminski University

Kamhon Kan, Academia Sinica

Larry Howard, California State University, Fullerton

[22] Leonesa Ballroom III 4:30–6:15 p.m.

Allied Society Session: NAAE and IASE

ECONOMICS OF THE NATIONAL BASKETBALL ASSOCIATION

Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Joseph P. Price, Brigham Young University

Papers: David J. Berri, Southern Utah University, Robert W. Brown, California State University, San Marcos, Arturo Galletti, , Andy Martinelli, Misix, Inc., and Daniel A. Rascher, University of San Francisco

Exploitation and College Basketball

Joseph P. Price, Brigham Young University, and David Sims, Brigham Young University

Technological Change, Relative Worker Productivity, and Firm-Level

Substitution: Evidence from the NBA

Paul J. Gift, Pepperdine University, and Ryan M. Rodenberg, Florida State University

Napolean Complex: Height Bias among NBA Referees

Richard Patterson, Cornell University, and Joshua A. Price, University of Texas, Arlington

The Effect of All-Star Status on Playing Time

Discussants: Joseph P. Price, Brigham Young University

David J. Berri, Southern Utah University

Joshua A. Price, University of Texas, Arlington

Paul J. Gift, Pepperdine University

[23] Chinook 4:30–6:15 p.m.

INSTITUTIONAL EVOLUTION AND ECONOMIC DEVELOPMENT

Organizer and Chair: Bilin Neyapti, Bilkent University

Papers: Jeffrey B. Nugent, University of Southern California

Labor Market Institutions and Female Labor Force Participation

Bilin Neyapti, Bilkent University, and Giray Aslim, Bilkent University

Political Economy of Fiscal Decentralization

George R. Clarke, Texas A&M International University

The Impact of Regulation and Institutional Development on Corruption:

Evidence from Firm Surveys

Discussants: from above participants

[24] Cayuse 4:30–6:15 p.m.

MARKET STRUCTURE AND THE ENVIRONMENT

Chair: Rafat Alam, Grant MacEwan University

Papers: Rafat Alam, Grant MacEwan University, Nusrat Aireen, Grant MacEwan University, and Abdullah Al Mamun, University of Saskatchewan

Demystifying Environment-Competitiveness Linkages

Jude Bayham, Washington State University, Ana Espinola-Arredondo, Washington State University, and Felix Munoz-Garcia, Washington State University

International Competition, Entry Subsidies, and Market Structure

Anita R. Schiller, Lancaster University, Dakshina G. de Silva, Lancaster University, and Timothy P. Hubbard, Colby College

Agglomeration Effects and Dirty Firm Entry

Kurt Schmier, Georgia State University, Martin Doyle, Duke University, David L. Rigby, University of California, Los Angeles, and Andrew J. Yates, University of North Carolina

Bilateral Oligopoly in Pollution Markets: Experimental Evidence

Discussants: Anita R. Schiller, Lancaster University

Luis Gautier, University of Texas at Tyler

Rafat Alam, Grant MacEwan University

Mark Leonard, American University in Bulgaria

[25] Eliza Anderson Amphitheater

4:30–6:15 p.m.

NEIGHBORHOOD AMENITIES THAT MOVE, STAY AND DISAPPEAR

Organizer: Christopher R. Cunningham, Federal Reserve Bank of Atlanta

Chair: Ron Cheung, Oberlin College

Papers: Jenny Schuetz, University of Southern California

Do Art Galleries Transform Neighborhoods?

Sanghoon Lee, University of British Columbia, and Jeffrey Lin, Federal Reserve Bank of Philadelphia

Neighborhood Dynamics and Natural Amenities

Katie Fitzpatrick, Seattle University, Nadia Greenhalgh-Stanley, Kent State University, and Michele Ver Ploeg, U.S. Department of Agriculture

Making Nutritious Food Accessible to the Elderly and Improving Dietary Health Outcomes

Stephan Whitaker, Federal Reserve Bank of Cleveland, and Thomas J. Fitzpatrick IV, Federal Reserve Bank of Cleveland

Land Bank 2.0: An Empirical Evaluation

Discussants: Amanda Ross, West Virginia University

Christopher R. Cunningham, Federal Reserve Bank of Atlanta

Ron Cheung, Oberlin College

Welcome Reception — Princessa Ballroom

6:30–8:00 p.m.

All badge-wearing registrants are welcome to attend!

Saturday, June 29

CSMGEP Hospitality Breakfast — Portland A

7:00–7:50 a.m.

The Committee on the Status of Minority Groups in the Economics Profession (CSMGEP)—a standing committee of the American Economic Association—exists to monitor and promote the advancement of under-represented racial/ethnic minority groups in the profession. Complimentary coffee and pastries will be available (on a first-come/first-serve basis) for those who stop by to learn more about CSMGEP, or to just take a break. The most recent newsletter and other CSMGEP-related information will be available. See also <http://www.aeaweb.org/committees/CSMGEP/index.php>.

Registration Open — Ballroom Foyer

8:00 a.m.–6:30 p.m.

[26] Princessa Ballroom II 8:15–10:00 a.m.

Graduate Student Workshop Session

TOPICS IN LIQUIDITY, INFORMATION, AND TRADE

Chair: Ellis W. Tallman, Oberlin College

Papers: Daniel J. Grodzicki, Stanford University

Competition and Price Dispersion in the Credit Card Market

Philip A. Luck, University of California, Davis

Intermediate Good Sourcing, Wages and Inequality: From Theory to Evidence

Jacopo Magnani, University of California, Santa Cruz

Financial Circuit Breakers: Theory and Experiments

Alvaro Pedraza, University of Maryland, College Park

Strategic Information Revelation and the Misallocation of Capital

Qi Sun, University of Southern California

A Model of Corporate Liquidity Management

Discussants: from above participants

[27] Washington 8:15–10:00 a.m.

DATA, TESTING, AND INFORMATION ASYMMETRY

Organizers: Jack W. Hou, California State University, Long Beach, and Jialu Liu, Allegheny College

Chair: Jialu Liu, Allegheny College

Papers: Ta-Sheng Chou, Chung Yuan Christian University

Testing for the Usefulness of Probability Forecasts

Ping-Hung Chou, ChienHsin University of Science and Technology

Evaluating the Stability of International Business Cycles in OECD Countries: An Application of Structural Break Testing Based on a Two-Parameter Kiefer Process

Yu Liu, University of Texas at El Paso, and Thomas M. Fullerton Jr., University of Texas at El Paso

How Does Social Status Affect Female Crime Victimization Rates in Mexico?

Discussants: Ping-Hung Chou, ChienHsin University of Science and Technology

Yi-Chi Chen, National Cheng Kung University

Jialu Liu, Allegheny College

[28] Tolmie 8:15–10:00 a.m.

Allied Society Session: SABE

SUBJECTIVE WELL-BEING, LIFE SATISFACTION AND HAPPINESS

Organizer and Chair: Jeffrey Bookwalter, University of Montana

Papers: Nichole Szembrot, Cornell University, Daniel J. Benjamin, Cornell University, and NBER, Ori Heffetz, Cornell University, and Miles Kimball, University of Michigan, and NBER

Using Subjective Well-Being Data to Guide Marginal Policy Adjustments

Malgorzata Switek, University of Southern California

Explaining Life Satisfaction over the Life Cycle: A Look at Life Transitions during Young Adulthood

John Ifcher, Santa Clara University, and Amanda Taylor, Santa Clara University

The Life Satisfaction of Those Approaching Retirement Age and the 2008

Recession: Evidence from the Behavioral Risk Factor Surveillance System

Jeffrey Bookwalter, University of Montana, Douglas Dalenberg, University of Montana, and Benjamin Fitch-Fleischmann, University of Oregon

Procedural Justice and Subjective Well-Being in Post-Apartheid South Africa

Discussants: to be announced

[29] Leonesa Ballroom II 8:15–10:00 a.m.

DEFENSE ECONOMICS: MILITARY PERSONNEL DATABASES AND APPLICATIONS

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

Chair: Colin Doyle, Institute for Defense Analyses

Papers: Kris Hoffman, Defense Manpower Data Center

DMDC's Data Holdings and the Progress of the Person-Data Environment (PDE)

Jonathan Lipow, Naval Postgraduate School, Laura E. Armev, Naval Postgraduate School, and Peter Berck, University of California, Berkeley

Introduction to a New Database Combining U.S. Army Service Records with IRS and SSA Data

Mark Zais, U.S. Army, and Jose A. Ramirez, University of Colorado

Comparison of Econometrics and Classification Methods to Model U.S. Army Re-enlistment Propensity

Discussants: Colin Doyle, Institute for Defense Analyses

Shannon Phillips, Center for Naval Analyses

William R. Gates, Naval Postgraduate School

[30] Stevens 8:15–10:00 a.m.

WESTERN REGIONAL ECONOMIC OUTLOOK ROUNDTABLE I

Organizers: Stephen P. A. Brown, University of Nevada, Las Vegas, and Mark Vitner, Wells Fargo Securities, LLC

Chair: Stephen P. A. Brown, University of Nevada, Las Vegas

Papers: Mark Vitner, Wells Fargo Securities, LLC

Western States Overview

Dennis Hoffman, Arizona State University

Arizona

Esmael Adibi, Chapman University

California

Richard L. Wobbekind, University of Colorado

Colorado

[31] Discovery A 8:15–10:00 a.m.

INTERNATIONAL FINANCE

Chair: Reza M. Ramazani, St. Michael's College

Papers: Dongchul Cho, KDI School of Public Policy and Management, and Kyuesook Han, University of Seoul

Decomposing Exchange Rate Fluctuations into Financial and Real Factors

Yan Zhou, California State University, Sacramento, and Smile Dube, California State University, Sacramento

Interest Rate Asymmetries in South Africa's Lending-Deposit Spread

Jaebeom Kim, Oklahoma State University

The Role of Inflation Targeting for RIP: A Bias Correction Method

Discussants: Erica Clower, University of Washington

Zulal Denaux, Valdosta State University

Yan Zhou, California State University, Sacramento

[32] Leonesa Ballroom I 8:15–10:00 a.m.

LIPSEY MEMORIAL SESSION: FOREIGN DIRECT INVESTMENT: FIRM PERFORMANCE AND INDUSTRY ANALYSES

Organizer and Chair: Rossitza B. Wooster, Portland State University

Papers: Andreas Waldkirch, Colby College

Foreign Ownership and Firm Performance in Developing Countries

Miao Grace Wang, Marquette University, and M.C. Sunny Wong, University of San Francisco

A Stochastic Frontier Analysis of Foreign Ownership, Industry Spillovers, and Technical Efficiency: Evidence from Chinese Manufacturing Firms

Rossitza B. Wooster, Portland State University, Luisa Blanco, Pepperdine University, Isabel Ruiz, University of Oxford, and William Charles Sawyer, Texas Christian University

The Role of Spatial Interdependence and Institutions for Sectoral FDI in Latin America

Rossitza B. Wooster, Portland State University, and Donna L. Paul, Washington State University, Pullman

Industry Leaders and Followers among US Firms in China

Discussants: Rossitza B. Wooster, Portland State University

Andreas Waldkirch, Colby College

M.C. Sunny Wong, University of San Francisco

[33] Blewett Suite

8:15–10:00 a.m.

Allied Society Session: IBEFA

MONETARY POLICY

Organizer: Kasper Roszbach, Sveriges Riksbank, and Groningen University

Chair: Ron J. Feldman, Federal Reserve Bank of Minneapolis

Papers: Bo Young Chang, Bank of Canada, and Bruno Feunou, Bank of Canada

Measuring Uncertainty in Monetary Policy Using Realized Volatility and Implied Volatility

Daria Finocchiaro, Sveriges Riksbank, and Caterina Mendicino, Bank of Portugal

Debt, Equity and Monetary Policy

Gustavo Suarez, Board of Governors of the Federal Reserve System, Giovanni Dell’Ariccia, International Monetary Fund, and CEPR, and Luc Laeven, The World Bank

Bank Leverage and Monetary Policy’s Risk-Taking Channel: Evidence from the United States

Discussants: Gaetano Antinolfi, Board of Governors of the Federal Reserve System

Paolo Gelain, Norges Bank

Kasper Roszbach, Sveriges Riksbank, and Groningen University

[34] Portland B

8:15–10:00 a.m.

BANKRUPTCY, IPO’S, INSURANCE, AND RETIREMENT

Organizer and Chair: Kashi Nath Tiwari, KNT’s Academic Financial Research

Papers: David H. Lindsay, California State University, Stanislaus, Annhenrie Campbell, California State University, Stanislaus, Gokce A. Soydemir, California State University, Stanislaus, and Kim B. Tan, California State University, Stanislaus

Chaos Based Bankruptcy Model Revisited

Kashi Nath Tiwari, KNT’s Academic Financial Research

Real-Insurance and Financial-Insurance: Ranking Desirability

Thomas Pencek, University of South Florida

Market Efficiency: IPOs

Kashi Nath Tiwari, KNT’s Academic Financial Research

Financial Analysis of Retirements: Policy Issues

Discussants: Kashi Nath Tiwari, KNT’s Academic Financial Research

David H. Lindsay, California State University, Stanislaus

Thomas Pencek, University of South Florida

[35] Eliza Anderson Amphitheater

8:15–10:00 a.m.

TOPICS IN HIGHER EDUCATION

Organizer: Michael R. Ransom, Brigham Young University, and IZA

Chair: Joseph P. Price, Brigham Young University

Papers: Eric R. Eide, Brigham Young University, and Mark H. Showalter, Brigham Young University

Is It Where You Go or What You Study? College Quality and College Major
David Card, University of California, Berkeley, and Stephano Dellavigna, University of California, Berkeley

Revealed Preferences for Journals: Evidence from Page Limits
Nate Pattison, University of Virginia, and Sarah Turner, University of Virginia

Married to the Job: How Joint Locations Affects Faculty Mobility
Christiana E. Hilmer, San Diego State University, Michael J. Hilmer, San Diego State University, and Michael R. Ransom, Brigham Young University, and IZA

On Influential Publications and Faculty Pay: Evidence from Marketing and Math

Discussants: Joshua A. Price, University of Texas, Arlington

Mark H. Showalter, Brigham Young University

Jared Woolstenhulme, Washington State University

[36] Sherman

8:15–10:00 a.m.

GENDER AND ECONOMICS

Organizer: Jack W. Hou, California State University, Long Beach

Chair: Mary G. McGarvey, University of Nebraska, Lincoln

Papers: Shenyi Jiang, Renmin University of China

Gender Ratio and Women's Bargaining Power in Chinese Marriage Market
Xuan Anh Le, Asian Development Bank Institute, and Minchung Hsu, National Graduate Institute for Policy Studies

Can Women Help Japan? A Quantitative Investigation on the Tax System and Female Labor Supply

Bree L. Dority, University of Nebraska, Kearney, and Mary G. McGarvey, University of Nebraska, Lincoln

Differential Effects of Married and Unmarried Mothers' Work Hours on Children's Overweight Status

Discussants: Bree L. Dority, University of Nebraska, Kearney

Shenyi Jiang, Renmin University of China

Xuan Anh Le, Asian Development Bank Institute

[37] Leonesa Ballroom III

8:15–10:00 a.m.

Allied Society Session: CSMGEP

RACE AND GENDER IN THE US ECONOMY

Organizer: Marlene Kim, University of Massachusetts, Boston

Chair: Marie T. Mora, University of Texas-Pan American

Papers: Marlene Kim, University of Massachusetts, Boston

Pay Secrecy and the Gender Wage Gap

Don Mar, San Francisco State University

The Effect of Student Diversity on Elementary School Achievement Test Scores
Man Jia, Iowa Department of Revenue

Can Mortality Inequality Explain Educational Attainment Inequality between White and Black Youth?

Discussants: Linus Yamane, Pitzer College

Alberto Davila, University of Texas-Pan American

Anita Alves Pena, Colorado State University

[38] Menzies Suite

8:15–10:00 a.m.

Allied Society Session: NAFE

FORENSIC ECONOMICS I

Organizer: Michael L. Nieswiadomy, University of North Texas

Chair: Paul Torelli, Quantitative Social Science

Papers: William G. Brandt, Brandt Forensic Economics, and Laura Taylor, Willamette University

Washington State Paper

Victor Matheson, College of the Holy Cross, and Joshua Congdon-Hohman, College of the Holy Cross

Potential Effects of the Patient Protection and Affordable Care Act on the Award of Life Care Expenses

Discussants: Stephen M. Horner, Economic Consulting
Paul Torelli, Quantitative Social Science

[39] Princessa Ballroom I

8:15–10:00 a.m.

Allied Society Session: NAAE and IASE

THE ECONOMICS OF EUROPEAN FOOTBALL

Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Christian Deutscher, University of Paderborn

Papers: Robert Simmons, Lancaster University, Fiona Carmichael, University of Birmingham, and Gaimbattista Rossi, University of East London

Contract Duration and Player Performance in Italian Football

Stefan Szymanski, University of Michigan

Convergence and Soccer

Narek Sahakyan, University of Wisconsin, David Kritzbeg, Appian Data Services, and Michael W. Nicholson, U.S. Agency for International Development

Soccermetrics: How 'Foot-Drain' Helps Europe's National Team Win Titles

Christian Deutscher, University of Paderborn, and Arne Buschemann,

Does It Pay Off to Perform Consistent? The Case of the German Bundesliga

Discussants: Christian Deutscher, University of Paderborn
Robert Simmons, Lancaster University
Stefan Szymanski, University of Michigan
Narek Sahakyan, University of Wisconsin

[40] Cayuse

8:15–10:00 a.m.

COUNTRY STUDIES: ASIA

Organizers: Jack W. Hou, California State University, Long Beach, and Scott M. Fuess Jr., University of Nebraska, Lincoln, and Institute for the Study of Labor

Chair: Scott M. Fuess Jr., University of Nebraska, Lincoln, and Institute for the Study of Labor

Papers: Rahul Nilakantan, Gokhale Institute of Politics and Economics, and Deepak Iyengar, Central Washington University

Beyond Size: The Rise in Power of the Transaction Sector in India

Paulo Jose M. Mutuc, Waseda University

Exploring Protectionist Attitudes in Southeast Asia and the Philippines

Jack W. Hou, California State University, Long Beach, and Xiaosong Wang, Renmin University of China

ITC Antidumping Case Rulings: Is China Being Unfairly Targeted?

Discussants: Scott M. Fuess Jr., University of Nebraska, Lincoln, and Institute for the Study of Labor

Jack W. Hou, California State University, Long Beach

Rahul Nilakantan, Gokhale Institute of Politics and Economics

[41] Sealth

8:15–10:00 a.m.

GREEN TECHNOLOGIES AND BUILDINGS

Chair: Douglas S. Noonan, Indiana University-Purdue University, and Georgia Institute of Technology

Papers: Gregory M. Astill, Washington State University

A Real Options Approach with Learning Spillovers: An Examination of Green Technology Investment

Chiradip Chatterjee, Florida International University, and Pallab Mozumder, Florida International University

Adoption of Green Technology: A Diffusion and Learning Process of the Consumers

Douglas S. Noonan, Indiana University-Purdue University, and Georgia Institute of Technology, Lin-Han Chiang Hsieh, Georgia Institute of Technology, and Dan Matisoff, Georgia Institute of Technology

Faking the LEED? Green Building Certification for Productivity or Marketing?

Discussants: Douglas S. Noonan, Indiana University-Purdue University, and Georgia Institute of Technology

Lirong Liu, Sam Houston State University

Hao-Chung Li, National Chengchi University

[42] Discovery B

8:15–10:00 a.m.

Allied Society Session: AERE

WATER I

Organizer: Trudy Ann Cameron, University of Oregon

Chair: John A. Janmaat, University of British Columbia

Papers: Eric C. Edwards, University of California, Santa Barbara, Oscar Cristi, Universidad del Desarrollo, and Gary D. Libecap, University of California, Santa Barbara

Groundwater Conservation via Desalination: Welfare Implications

Jiaqi Ge, Iowa State University, and Joseph A. Herriges, Iowa State University

How Much Is Clean Water Worth? Valuing Water Quality Improvement Using a Meta Analysis

Wenchao Xu, Boise State University

Water Rights, Water Supply, and Agricultural Output under the Prior

Appropriation Doctrine: A Case in Idaho

John A. Janmaat, University of British Columbia

Water Conservation: What Is It? How Can It Be Encouraged? Evidence from Kelowna, British Columbia

Discussants: from above participants

[43] Chinook

8:15–10:00 a.m.

HOUSING MARKETS

Organizer and Chair: Christopher R. Cunningham, Federal Reserve Bank of Atlanta

Papers: Amanda Ross, West Virginia University, and Michael D. Eriksen, University of Georgia

Housing Vouchers and the Price of Rental Housing

Ron Cheung, Oberlin College, Christopher R. Cunningham, Federal Reserve Bank of Atlanta, and Rachel Meltzer, The New School

Do Homeowners Associations Help or Aggravate Homeowner Distress?

Christopher R. Cunningham, Federal Reserve Bank of Atlanta, and Robert R. Reed, University of Alabama

Housing Equity and Labor Supply of the Self Employment

Discussants: Jenny Schuetz, University of Southern California

Sanghoon Lee, University of British Columbia

Katie Fitzpatrick, Seattle University

Refreshment Break

10:00–10:15 a.m.

[44] Leonesa Ballroom III 10:15 a.m.–12:00 n.
Professional Development and Allied Society Session: CSMGEP

GETTING PUBLISHED: ADVICE FROM EDITORS

Organizer and Chair: Francisca Antman, University of Colorado

Panelists: Wesley W. Wilson, University of Oregon

Darren Lubotsky, University of Illinois at Urbana-Champaign

Craig A. Depken II, University of North Carolina, Charlotte

Amelie Constant, IZA, George Washington University, and Temple University

[45] Tolmie 10:15 a.m.–12:00 n.
Allied Society Session: SABE

SOCIAL PREFERENCES

Organizer and Chair: John Ifcher, Santa Clara University

Papers: Sevgi Yuksel, New York University, Merve Akbas, Duke University, and Dan Ariely, Duke University

An Experimental Study on Preferences for Redistribution: Equality of Opportunity Matters

Jonathan Alevy, University of Alaska, Anchorage, Frank Jeffries, University of Alaska, Anchorage, and Yonggang Lu, University of Alaska, Anchorage

Cognitive and Affective Influences on Ethical Behavior: Evidence from Dictator Games

Sheheryar Banuri, World Bank, and Philip E. Keefer, World Bank

Pro-social Behavior Where We Least Expect It? The Selection and Socialization of Intrinsically-Motivated Government (Tax!) Officials

Michal Krawczyk, University of Warsaw, and Fabrice Le Lec, Catholic University of Lille

Eliciting Social Preferences

Discussants: Michal Krawczyk, University of Warsaw

Merve Akbas, Duke University

Jonathan Alevy, University of Alaska, Anchorage

Sheheryar Banuri, World Bank

[46] Princessa Ballroom II 10:15 a.m.–12:00 n.
Contemporary Economic Policy Session

ECONOMIC POLICY AND THE NCAA

Organizer and Chair: Brad R. Humphreys, University of Alberta

Papers: Kathleen A. Carroll, University of Maryland, Baltimore County, and Brad R. Humphreys, University of Alberta

Agency Behavior in a Nonprofit Setting: Effects of the 1984 Supreme Court Decision on College Football Television Broadcasts

Kathleen A. Carroll, University of Maryland, Baltimore County, Dennis Coates, University of Maryland, Baltimore County, and Brad R. Humphreys, University of Alberta

Conflicting Objectives in Organizations: Analysis of Voting Behavior in the NCAA

Jane E. Ruseski, University of Alberta, and Brad R. Humphreys, University of Alberta
The Athletics Arms Race: Theory and Evidence of Nonprice Competition in the NCAA

Discussants: to be announced

[47] Leonesa Ballroom II 10:15 a.m.–12:00 n.

DEFENSE ECONOMICS: MILITARY CAREERS, RESERVE COMPONENT PARTICIPATION, AND CIVILIAN EMPLOYMENT

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

Chair: William R. Gates, Naval Postgraduate School

Papers: Beth J. Asch, RAND Corporation, James R. Hosek, RAND Corporation, and Michael Mattock, RAND Corporation

A New Tool for Assessing Workforce Management Policies Over Time: Extending the Dynamic Retention Model

Jennifer Schulte, Center for Naval Analyses, and Michelle Dolfini-Reed, Center for Naval Analyses

Prior-Service Reserve Affiliation and Continuation Behavior, Volume I: Affiliation

Ellen M. Pint, RAND Corporation

Evaluation of the U.S. Army Reserve's Employer Partnership Program

Discussants: Linda Cavalluzzo, Center for Naval Analyses

Nancy Huff, Institute for Defense Analyses

Mark Zais, U.S. Army

[48] Stevens

10:15 a.m.–12:00 n.

WESTERN REGIONAL ECONOMIC OUTLOOK ROUNDTABLE II

Organizers: Stephen P. A. Brown, University of Nevada, Las Vegas, and Mark Vitner, Wells Fargo Securities, LLC

Chair: Mark Vitner, Wells Fargo Securities, LLC

Papers: Carl S. Bonham, University of Hawaii at Manoa

Hawaii

Stephen P. A. Brown, University of Nevada, Las Vegas

Nevada

Keith R. Phillips, Federal Reserve Bank of Dallas

Texas

Mark Vitner, Wells Fargo Securities, LLC

Washington

[49] Discovery A

10:15 a.m.–12:00 n.

MACROECONOMICS AND LABOR MARKET DYNAMICS

Chair: Jan E. Christopher, Delaware State University

Papers: David Bunting, Eastern Washington University

Permanent Income Hypothesis after 68 Years

Jan E. Christopher, Delaware State University

Economic and Social Conditions in High Unemployment States during the Period of QE1

Brendan Epstein, Board of Governors of the Federal Reserve System

Heterogeneous Workers and Optimal Job Seeking

Aaron Popp, California State University, Fullerton

Unemployment Benefits in a Three State Model of Employment Flows

Discussants: Jan E. Christopher, Delaware State University

Timothy I. Miller, Denison University

Aaron Popp, California State University, Fullerton

Brendan Epstein, Board of Governors of the Federal Reserve System

[50] Leonesa Ballroom I

10:15 a.m.–12:00 n.

LIPSEY MEMORIAL SESSION: FOREIGN DIRECT INVESTMENT, MIGRATION, AND BANK REGULATION

Organizer and Chair: Rossitza B. Wooster, Portland State University

Papers: Andre Oliveira, Utah Valley University

Economic Sector and Location Choices of Mexican Migrants to the U.S.

Kasandra M. Tomlin, Oakland University, and Benjamin H. Liebman, St. Joseph's College

Is Cross-Border Trucking Good for the US Trucking Industry: An Event Study Analysis

Rossitza B. Wooster, Portland State University, Luisa Blanco, Pepperdine University, and William Charles Sawyer, Texas Christian University

Entry Mode Choices by US Companies in Latin America and the Caribbean between 1980 and 2005: An Analysis of Company and Country Characteristics

Yelena F. Takhtamanova, Federal Reserve Bank of San Francisco, and Julie K. Smith, Lafayette College

Bank Supervision and Regulation Practices and Macroeconomic Outcomes

Discussants: Yelena F. Takhtamanova, Federal Reserve Bank of San Francisco

Andre Oliveira, Utah Valley University

Kasaundra M. Tomlin, Oakland University

William Charles Sawyer, Texas Christian University

[51] Eliza Anderson Amphitheater

10:15 a.m.–12:00 n.

President-Elect Featured Session

ENDING THE POLICY OF TOO BIG TO FAIL

Organizer: Harvey Rosenblum, Federal Reserve Bank of Dallas

Chair: George G. Kaufman, Loyola University Chicago, and Federal Reserve Bank of Chicago

Papers: Cornelius K. Hurley, Boston University

What To Do With the Too Big to Fail Subsidy

Ron J. Feldman, Federal Reserve Bank of Minneapolis

A Research Agenda for Ending Too Big to Fail

Harvey Rosenblum, Federal Reserve Bank of Dallas, and Richard W. Fisher, Federal Reserve Bank of Dallas

Parallel and Intersecting Paths to Ending Too Big to Fail

Discussant: Anna Paulson, Federal Reserve Bank of Chicago

[52] Washington

10:15 a.m.–12:00 n.

MERGERS, PERFORMANCE, AND INVESTMENT

Organizers: Jack W. Hou, California State University, Long Beach, and Jau-Lian Jeng, Azusa Pacific University

Chair: Jau-Lian Jeng, Azusa Pacific University

Papers: Jau-Lian Jeng, Azusa Pacific University, Michaël Dewally, Towson University, and Daniel Park, Azusa Pacific University

Mergers and Acquisitions: Do They Matter?

Ping-Hung Chou, ChienHsin University of Science and Technology, and Wan-Chen Lee, ChienHsin University of Science and Technology

Stock Liquidity and Firm Performance: Evidence from Stock Splits

Zigan Wang, Columbia University

U.S.-Listed Foreign Firms: Information Asymmetry, Accounting Fraud and Cross-border Listing Premium

Discussants: Ping-Hung Chou, ChienHsin University of Science and Technology

Zigan Wang, Columbia University

Zhuo Qiao, University of Macau

[53] Portland A

10:15 a.m.–12:00 n.

FINANCIAL ECONOMICS I

Chair: Elizabeth A. Risik, Webster University

Papers: Wei-Shan John Hu, Chung Yuan Christian University, and Yen-Chieh Liao, Chung Yuan Christian University

Impact of Energy Prices on the Volatility of the EUA Spot Price—Application of the CARR and GARCH Models

Mei-Chen Lin, National Taipei University

Analysts Coverage and the Nature of Information into Stock Prices

Libo Sun, California State Polytechnic University, Pomona, Jay C. Hartzell, University of Texas, Austin, and Sheridan Titman, University of Texas, Austin

Institutional Investors as Monitors of Corporate Diversification

Discussants: from above participants

[54] Portland B

10:15 a.m.–12:00 n.

ELDON J. DVORAK MEMORIAL SESSION: STATE FISCAL POLICY: CAUSES AND CONSEQUENCES

Organizer and Chair: Steven Yamarik, California State University, Long Beach

Papers: Andrew J. Abbott, University of Hull

Presidential Patterns of Pro-cyclical Expenditure: Political Ideology in the USA

Andrew Ojede, California State University, Long Beach, and Steven Yamarik, California State University, Long Beach

Disaggregated Spending and State Economic Growth

Steven Yamarik, California State University, Long Beach

Partisanship and State Fiscal Policy

Discussants: to be announced

[55] Cayuse

10:15 a.m.–12:00 n.

HEALTH AND DENTAL INSURANCE

Chair: Gregory G. Lubiani, Xavier University

Papers: James Bailey, Temple University

Health Insurance and the Supply of Entrepreneurs: New Evidence from the Affordable Care Act's Dependent Coverage Mandate

Simon Condliffe, West Chester University, and Charles Link, University of Delaware

Dental Care Expenditures and the Probability of Dental Insurance Coverage

Mehmet E. Yaya, Eastern Michigan University, and Catalina Amuedo-Dorantes, San Diego State University

The ACA's Extension of Coverage to Dependents and Its Impact on the Health Insurance Status and Type of Coverage of Young Immigrants and Natives

Discussants: Mehmet E. Yaya, Eastern Michigan University

Elias C. Grivoyannis, Yeshiva University

Norma B. Coe, University of Washington

[56] Blewett Suite

10:15 a.m.–12:00 n.

Allied Society Session: ASHE

POVERTY AND CRIME IN MEXICAN AND HISPANIC POPULATION

Organizer: David J. Molina, University of North Texas

Chair: Marie T. Mora, University of Texas-Pan American

Papers: Jose N. Martinez, University of North Texas, and Willy W. Cortez Yactayo, Universidad de Guadalajara

Are Poor Mexicans More Likely to be Crime Victims?

Fernando Antonio Lozano, Pomona College, and Catalina Amuedo-Dorantes, San Diego State University

Where Is the American Dream? Community Level Immigration Enforcement and Interstate Migration

Mary J. Lopez, Occidental College

Poverty among Hispanics in the U.S.: Exploring the Heterogeneity of the Poor

Discussants: Salvador Contreras, University of Texas-Pan American

Monica Deza, University of Texas, Dallas

Belinda Roman, St. Mary's University, and Palo Alto College

[57] Sherman

10:15 a.m.–12:00 n.

LABOR AND DEMOGRAPHIC ISSUES

Organizer and Chair: Jack W. Hou, California State University, Long Beach

Papers: Akarapon Houbcharaun, University of Hawaii at Manoa

Unskilled-labor Requirement, Trade, and Spatial Wage Inequality

Scott M. Fuess Jr., University of Nebraska, Lincoln, and Institute for the Study of Labor, Hanna Hartman, University of Nebraska, Lincoln, Jared McEntaffer, University of Nebraska, Lincoln, and Eric C. Thompson, University of Nebraska, Lincoln

To Switch or Not to Switch? A Study of the Factors That Influence Industry Switching during and after the Great Recession

Tavis Barr, Beijing Normal University

Do Ugandan Household Enterprises Create 'Bad' Jobs?

Discussants: Ta-Sheng Chou, Chung Yuan Christian University

Tavis Barr, Beijing Normal University

Akarapon Houbcharaun, University of Hawaii at Manoa

[58] Menzies Suite

10:15 a.m.–12:00 n.

Allied Society Session: NAFE

FORENSIC ECONOMICS II

Organizer: Michael L. Nieswiadomy, University of North Texas

Chair: Thomas M. Roney, Thomas Roney, LLC

Papers: Robert M. May, Rudd and Wisdom, Inc.

Actuarial Methods for Determining Reduced Life Expectancies

Matthew J. Cushing, University of Nebraska, Lincoln, and Mary G. McGarvey, University of Nebraska, Lincoln

The Effects of Mobility and Immobility on Employment Transitions

Discussants: David Tucek, Value Economics LLC

Gary R. Skoog, Legal Econometrics, Inc.

[59] Princessa Ballroom I

10:15 a.m.–12:00 n.

Allied Society Session: NAASE and IASE

COMPENSATION IN PROFESSIONAL SPORTS

Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Anthony C. Krautmann, DePaul University

Papers: Jeffrey G. Owen, Gustavus Adolphus College

Consistency and Pay for Major League Baseball Pitchers

Anthony C. Krautmann, DePaul University

Risk Aversion and Players' Salaries in MLB

Bernd Frick, University of Paderborn, Dennis Coates, University of Maryland, Baltimore County, and R. Todd Jewell, University of North Texas

Do Bonus Payments Affect Performance? Evidence from the National Football League

Peter von Allmen, Skidmore College, and Michael A. Leeds, Temple University

Are European NHL Players Discriminated Against?

Discussants: Anthony C. Krautmann, DePaul University

Dennis Coates, University of Maryland, Baltimore County

Jeffrey G. Owen, Gustavus Adolphus College

Bernd Frick, University of Paderborn

[60] Sealth

10:15 a.m.–12:00 n.

Allied Society Session: AFEA and AAWE

POVERTY, PRODUCTIVITY AND ECONOMIC GROWTH IN AFRICA

Organizer: Elizabeth Asiedu, University of Kansas

Chair: Malokele Nanivazo, United Nations University (WIDER)

Papers: Mthuli Ncube, African Development Bank, and Abebe Shimeles, African Development Bank

The Making of the Middle Class in Africa

John C. Anyanwu, African Development Bank

Factors Affecting Economic Growth in Africa: Any Lessons from the Soaring Dragon (China)?

Jonathan Munemo, Salisbury University
*Ownership Structure, Export Participation and Productivity in South Africa:
 Evidence from Firm-Level Data*

Discussants: Linguere Mously Mbaye, IZA
 Jonathan Munemo, Salisbury University
 Eugene B. Nyantakyi, Whitworth University

[61] Discovery B 10:15 a.m.–12:00 n.
Allied Society Session: AERE

WATER II

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Jason K. Hansen, Naval Postgraduate School

Papers: Daniel Brent, University of Washington

*Estimating Water Demand at the Intensive and Extensive Margin: The Role of
 Landscape Dynamics*

Anita Chaudhry, California State University, Chico, and Aatika Nagrah, International
 Water Management Institute

Impact of Decentralization of Irrigation on Water Use Efficiency

Jason K. Hansen, Naval Postgraduate School, and Janie Chermak, University of New
 Mexico

Within Our Means: Growth and Development under Water Scarcity

Discussants: from above participants

[62] Chinook 10:15 a.m.–12:00 n.

INVASIVE SPECIES AND PROPERTY VALUES

Chair: to be announced

Papers: Marianne Johnson, University of Wisconsin, Oshkosh, and Martin E. Meder,
 University of Wisconsin, Oshkosh

Estimating the Effects of Aquatic Invasive Species on Home Prices

Peter M. Schwarz, University of North Carolina, Charlotte

*Estimating the Effects of Brownfields and Brownfield Redevelopment on
 Property Values*

Discussants: Dag Einar Sommervoll, BI Norwegian Business School
 Jonathan I. Hecht, ICF International

[63] Princessa Ballroom II 12:30–2:15 p.m.
Graduate Student Workshop Session

APPLIED MICRO AND EXPERIMENTAL ECONOMICS

Chair: Daniel I. Rees, University of Colorado, Denver

Papers: Richard B. Baker, Boston University

*From the Field to the Classroom: The Boll Weevil's Impact on Education in
 Rural Georgia*

Joseph R. Cummins, University of California, Davis

*The Use and Misuse of Child Height-for-Age Z-score in the Demographic and
 Health Surveys*

Deborah Goldschmidt, Boston University

State Abortion Restriction and Children's Living Circumstances

Guojun He, University of California, Berkeley

The Health Effects of Air Pollution: Evidences from the 2008 Beijing Olympics

Malgorzata Switek, University of Southern California

*Internal Migration and Life Satisfaction: Well-Being Effects of Moving as a
 Young Adult*

Discussants: from above participants

[64] Leonesa Ballroom II 12:30–2:15 p.m.

DEFENSE ECONOMICS: LINKING ECONOMIC PERFORMANCE AND SECURITY

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

Chair: James Craig Stone, Canadian Forces College

Papers: Jonathan Lipow, Naval Postgraduate School, and Francois Melese, Naval Postgraduate School

Can Afghanistan Overcome the Natural Resource Curse

Adrian P. Kendry, NATO, and Gerard Malet, NATO

Assessing the Political, Economic and Security Benefits of NATO's Resettlement and Retraining Programmes with Partner Countries

Mie E. Augier, Naval Postgraduate School

Charlie Hitch: A (Re)appreciation of His Contributions to Economics, Security, and the Management of Organizations

Atin Basuchoudhary, Virginia Military Institute, James T. Bang, St. Ambrose University, and William F. Shughart II, Utah State University

Predicting State Failure: Different Paths to Perdition

Discussants: Steven B. Walser, Institute for Defense Analyses

James Craig Stone, Canadian Forces College

Frederick V. Malmstrom, University of the Rockies

John E. Whitley, Institute for Defense Analyses

[65] Tolmie 12:30–2:15 p.m.

Allied Society Session: SABE

COMMITMENT, CHEAP TALK, AND RETRIBUTION IN GAMES

Organizer and Chair: John Ifcher, Santa Clara University

Papers: Quazi Shahriar, San Diego State University, and Subhasish Dugar, University of Calgary

When Does Cheap-Talk (Fail to) Increase Efficient Coordination?

Fangfang Tan, Max Planck Institute for Tax Law and Public Finance, and Erte Xiao, Carnegie Mellon University

Third-party Punishment: Retribution or Deterrence?

Discussants: Fangfang Tan, Max Planck Institute for Tax Law and Public Finance

Quazi Shahriar, San Diego State University

[66] Portland A 12:30–2:15 p.m.

MONETARY ECONOMICS I

Chair: Fang Zhang, California State University, Fullerton

Papers: Julius Mopper, Portland State University

A System-Dynamics Model of a Minsky Moment

Jerry Nickelsburg, University of California, Los Angeles

Seasonal Adjustment and Causal Inference

Sean Severe, Drake University

An Empirical Analysis of Monetary Policy Effectiveness and Bank Concentration

Discussants: from above participants

[68] Stellar 12:30–2:15 p.m.

ECONOMICS OF REMITTANCES AND VENTURE CAPITALISM

Chair: Raymond MacDermott, Virginia Military Institute

Papers: Mohamed Alotaibi, Al-Imam Muhammad Ibn Saud University

Venture Capital-Funding New Alternative

Emmanuel Lartey, California State University, Fullerton

Remittances, Monetary Regimes and Nontradable Inflation Dynamics

Raechelle Mascarenhas, Willamette University, and Todd Sandler, University of Texas, Dallas

Do Remittances Flows Finance Domestic and Transnational Terrorism?

Eman M. Selim, Tanta University

The Macroeconomic Impact of Workers Remittances: Evidence from Developing Countries

Discussants: from above participants

[69] Stevens

12:30–2:15 p.m.

Allied Society Session: IBEFA

MARKETS

Organizer: Kasper Roszbach, Sveriges Riksbank, and Groningen University

Chair: Peter Hoerdahl, Bank for International Settlements

Papers: Jason Allen, Bank of Canada, James T. E. Chapman, Bank of Canada, Frederico Echenique, California Institute of Technology, and Matthew Shum, California Institute of Technology

Efficiency and Bargaining Power in the Interbank Loan Market

Xin Zhang, Sveriges Riksbank, Andre Lucas, VU University Amsterdam, and Bernd Schwaab, European Central Bank

Conditional Probabilities for Euro Area Sovereign Default Risk

Lewis Gaul, Office of the Comptroller of the Currency, and Pinar Uysal, Ecole Polytechnique Federale de Lausanne

Can Equity Volatility Explain the Global Loan Pricing Puzzle?

Juan M. Londono, Board of Governors of the Federal Reserve System, and Mary Tian, Board of Governors of the Federal Reserve System

Do Investors Believe in Euro-area Bank Interventions? An Options-based Risk Approach

Discussants: John P. Kandrac, Board of Governors of the Federal Reserve System

Juan M. Londono, Board of Governors of the Federal Reserve System

Oliver Levine, University of Wisconsin, Madison

Peter Hoerdahl, Bank for International Settlements

[70] Blewett Suite

12:30–2:15 p.m.

Allied Society Session: IBEFA

HOUSEHOLD FINANCE I

Organizer: Kasper Roszbach, Sveriges Riksbank, and Groningen University

Chair: Marieke Bos, Stockholm University

Papers: Justin Gallagher, Case Western Reserve University

Learning About an Infrequent Event: Evidence from Flood Insurance Take-up in the US

Julapa A. Jagtiani, Federal Reserve Bank of Philadelphia, Paul Calem, Federal Reserve Bank of Philadelphia, and William W. Lang, Federal Reserve Bank of Philadelphia

Foreclosure Delay and Consumer Credit Performance

John C. Driscoll, Board of Governors of the Federal Reserve System, and Ruth A. Judson, Board of Governors of the Federal Reserve System

Sticky Deposit Rates

Giovanni Favara, Board of Governors of the Federal Reserve System, and Mariassunta Giannetti, Stockholm School of Economics

The Concentration of the Mortgage Market, Foreclosures and Housing Prices

Discussants: Ran Duchin, University of Washington

John C. Driscoll, Board of Governors of the Federal Reserve System

Anna Paulson, Federal Reserve Bank of Chicago

Benjamin J. Keys, University of Chicago

[71] Leonesa Ballroom I

12:30–2:15 p.m.

ISSUES IN MONEY AND BANKING

Organizer and Chair: Alfred V. Guender, University of Canterbury

Papers: Kuntal Das, University of Canterbury, and Chris Simcock, University of Canterbury

Effects of Financial Structure and Development on Banking Crises

Alfred V. Guender, University of Canterbury, Philip Meguire, University of Canterbury, and Bernard Tolan, New Zealand Treasury

The Center Matters for the Periphery in Europe: The Predictive Ability of a GZ-Type Spread on Economic Activity

Christopher Hajzler, University of Otago, David Fielding, University of Otago, and James MacGee, University of Western Ontario

Determinants of Relative Price Variability: Evidence from Canada during the Interwar Period

Discussants: Christopher Hajzler, University of Otago

Kuntal Das, University of Canterbury

Alexander C. Jung, European Central Bank

[72] Washington

12:30–2:15 p.m.

TAXATION AND SAVINGS

Organizer and Chair: Jack W. Hou, California State University, Long Beach

Papers: Zhenfa Xie, Xiamen University

Tax Sharing Incentives and Industrial Structure Changes in China

Qing Li, Renmin University, and Jianchao Fang, Renmin University of China

The Impact of Shifting from Business Tax to VAT on Fiscal Revenue of Provincial Governments in China: Estimation Based on Input-Output Tables

Yuan-Ho Hsu, National Cheng Kung University

The Impacts of Population Aging on National Savings

Discussants: Qing Li, Renmin University

Yuan-Ho Hsu, National Cheng Kung University

Zhenfa Xie, Xiamen University

[73] Sherman

12:30–2:15 p.m.

ECONOMICS OF EDUCATION

Organizers: Jack W. Hou, California State University, Long Beach, and Rosemary Walker, Washburn University

Chair: Paul F. Byrne, Washburn University

Papers: Xiaoye Qian, Sichuan University, Chong-En Bai, Tsinghua University, and Wei Chi, Tsinghua University

Do College Entrance Examination Scores Predict Undergraduate GPAs? A Tale of Two Universities

Rosemary Walker, Washburn University, and Paul F. Byrne, Washburn University

Community College: A Cost Effective Path to a Bachelor's or a Short Sighted Educational Investment?

Jialu Liu, Allegheny College, and Gerhard Glomm, Indiana University

Teacher Absenteeism, Human Capital and Growth in Developing Countries

Jen-Ruey Tsaur, National Central University, and Jihh-Ye Lyu, National Central University

Tracking or Detracking: A Theoretical Analysis

Discussants: Rosemary Walker, Washburn University

Jialu Liu, Allegheny College

Jen-Ruey Tsaur, National Central University

Xiaoye Qian, Sichuan University

[74] Sealth

12:30–2:15 p.m.

TOPICS IN HEALTH ECONOMICS I

Organizer and Chair: Tsai-Ching Liu, National Taipei University

Papers: Chung Ping Albert Loh, University of North Florida

Trends in Health Tourism by Canadian Patients, 1970-2010

Chun-Chih Chen, National Taipei University

Cardiovascular Disease and Macroeconomic Condition

Yu-I Peng, National Taipei University

Health Status and Retirement Attitudes: Empirical Evidence from Taiwan

Joseph J. Tien, Tamkang University

How Households Make Their Consumption and Investment Plans with Longevity Risk Based on an Experimental Framework

Discussants: Chin-Shyan Chen, National Taipei University

Wei-Hua Tian, National Cheng Kung University

Mei-Juh Huang, Fu-Jen Catholic University

Hsing-Wen Han, Tamkang University

[75] Leonesa Ballroom III

12:30–2:15 p.m.

Allied Society Session: CSMGEP

ETHNICITY, EMPLOYMENT, AND ENTREPRENEURSHIP

Organizer: Francisca Antman, University of Colorado

Chair: Darren Lubotsky, University of Illinois at Urbana-Champaign

Papers: Alberto Davila, University of Texas-Pan American, and Marie T. Mora, University of Texas-Pan American

Public Procurement and Minority Entrepreneurship

Amelie Constant, IZA, George Washington University, and Temple University

The Role of Ethnic Identity on the Entrepreneurial Ventures of Female Immigrants

Francisca Antman, University of Colorado, and Brian Duncan, University of Colorado, Denver

Incentives to Identify: Ethnic Identification and Affirmative Action

Anita Alves Pena, Colorado State University, and Maoyong Fan, Ball State University

The End of U.S. Agricultural Labor Migration

Discussants: Amelie Constant, IZA, George Washington University, and Temple University

Don Mar, San Francisco State University

Alberto Davila, University of Texas-Pan American

Man Jia, Iowa Department of Revenue

[76] Discovery A

12:30–2:15 p.m.

Allied Society Session: CEANA

REGULATIONS AND MACROECONOMICS

Organizer: Chi-Chur Chao, Chinese University of Hong Kong

Chair: Yusen Sung, National Taiwan University

Papers: Yusen Sung, National Taiwan University

On Compartmentalized Environmental Regulations of Multiple Pollutants

Li-Chen Hsu, National Chengchi University, Kamhon Kan, Academia Sinica, and Shinn-Shyr Wang, National Chengchi University

Tax Auditing in a Political Economy: An Experimental Study

Huiqing Li, Southern Illinois University

Inflation Dynamics: A Panel Data Analysis

Yeong-Yuh Chiang, Chinese Culture University, Hsing-Hua Chang, National Chengchi University, and Yung-Hsiang Huang, National Chengchi University

Securitization, Banking Structure, and Consumption Fluctuation

Chi-Chur Chao, Chinese University of Hong Kong, Hamid Beladi, University of Texas, San Antonio, and Daniel Hollas, University of Texas, San Antonio

Medical Tourism in a Developing Economy

Discussants: Chi-Chur Chao, Chinese University of Hong Kong

Yusen Sung, National Taiwan University

Yeong-Yuh Chiang, Chinese Culture University

Huiqing Li, Southern Illinois University

Li-Chen Hsu, National Chengchi University

[77] Menzies Suite 12:30–2:15 p.m.

Allied Society Session: NAFE

FORENSIC ECONOMICS III

Organizer: Michael L. Nieswiadomy, University of North Texas

Paper: Kurt V. Krueger, John O. Ward & Associates

NAFE's Electronic Resources

[78] Princessa Ballroom I 12:30–2:15 p.m.

Allied Society Session: NAAE and IASE

PANEL DISCUSSION: SPORTS AND ECONOMETRICS

Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Michael A. Leeds, Temple University

Panelists: Joshua A. Price, University of Texas, Arlington

Sports and Econometrics Topics: Regression Discontinuity

Robert Simmons, Lancaster University

Sports and Econometrics Topics: Instrumental Variable Estimation and Identification & Random vs. Fixed Effects

Young Hoon Lee, Sogang University

Sports and Econometrics Topics: Statistical Frontier Analysis

Michael A. Leeds, Temple University

Sports and Econometrics Topics: Quantile Regression

[79] Cayuse 12:30–2:15 p.m.

PRODUCTIVITY GROWTH, ECONOMIC GROWTH AND ECONOMIC DEVELOPMENT

Chair: Wook Sohn, KDI School of Public Policy and Management

Papers: Mohammad Ashraf, University of North Carolina, Pembroke

Safety Nets, Innovation, and Economic Growth

Hyunbae Chun, Sogang University, Hak K. Pyo, Seoul National University, and Keun

Hee Rhee, Korea Productivity Center

Productivity Growth in Korea: Manufacturing versus Non-Manufacturing Sectors

Lei Yang, Hong Kong Polytechnic University, and Sugata Marjit, Center for Studies in Social Sciences

Intellectual Property Rights and R&D When Pirates Are Innovators

Discussants: Reza M. Ramazani, St. Michael's College

Hyunbae Chun, Sogang University

Mohammad Ashraf, University of North Carolina, Pembroke

[80] Discovery B 12:30–2:15 p.m.

Allied Society Session: AERE

CROPS, WILDLIFE & CONSERVATION

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Duncan Knowler, Simon Fraser University

Papers: Arthur J. Caplan, Utah State University

Conservation Clubs

Ryan Abman, University of California, Santa Barbara

Governance, Institutions and the Performance of Protected Areas

Duncan Knowler, Simon Fraser University, and Reed Bailey, Simon Fraser University

Alliance Theory, Crop Protection and Wildlife Conservation in Nepal

Discussants: from above participants

[81] Eliza Anderson Amphitheater 12:30–2:15 p.m.

FIRES, HURRICANES, AND EPIDEMICS

Chair: Wade E. Martin, California State University, Long Beach

Papers: Kara A. Walter, University of New Mexico, and Janie Chermak, University of New Mexico

The Cost of Wildfire in the West

Mehmet E. Yaya, Eastern Michigan University, and Kimbree Baker, Eastern Michigan University

The Economic Impact of Natural Disasters: The Case of Hurricanes in Louisiana Labor Market

Ruojin Zhang, Washington State University, Thomas L. Marsh, Washington State University, and Jennifer L. Steele, University of Auckland

Backyard Biosecurity and Social Welfare of Avian Influenza Prevention

Discussants: Nate D. Peach, George Fox University

Ruojin Zhang, Washington State University

Kara A. Walter, University of New Mexico

[82] Chinook

12:30–2:15 p.m.

HOUSING MARKETS

Chair: Noah H. Enelow, Ecotrust

Papers: Erling Roed Larsen, BI Norwegian Business School, Plamen Nenov, BI Norwegian Business School, and Dag Einar Sommervoll, BI Norwegian Business School

Thick and Thin Housing Markets: Why, When, and Where Are There Temporal Concentration of Transactions?

Bree J. Lang, Xavier University

Building Size and Rent Savings in the Low-Income Housing Tax Credit

Timothy I. Miller, Denison University, and Ross M. LaRoe, Denison University

A Look at the Characteristics of Residential Foreclosures Occurring in Ohio in 2008

Dag Einar Sommervoll, BI Norwegian Business School, Elin Halvorsen, Statistics Norway, and Erling Roed Larsen, BI Norwegian Business School

Take It or Leave It? New Micro Evidence on Home Equity Withdrawal

Discussants: Stephan Whitaker, Federal Reserve Bank of Cleveland

Timothy I. Miller, Denison University

Bree J. Lang, Xavier University

James E. Prieger, Pepperdine University

[83] Leonesa Ballroom III

2:30–4:15 p.m.

Contemporary Economic Policy and Professional Development Session

HOW TO GIVE A GOOD RESEARCH PRESENTATION

Organizers: Craig A. Depken II, University of North Carolina, Charlotte, and Darren P. Grant, Sam Houston State University

Moderator: Craig A. Depken II, University of North Carolina, Charlotte

Panelists: Darren P. Grant, Sam Houston State University

Brad R. Humphreys, University of Alberta

Fernando Antonio Lozano, Pomona College

[84] Portland A

2:30–4:15 p.m.

ECONOMICS II

Chair: Marianne Johnson, University of Wisconsin, Oshkosh

Papers: Attila Cseh, Valdosta State University, and Luke R. Jones, Valdosta State University

How Does the Origin of Leadership Influence Representative Decisions?

Dongryul Lee, Ulsan National Institute of Technology and Science, and Joon Song, Sungkyunkwan University

Optimal Group Contest

Derek K. Yonai, Campbell University

A Rational Choice Analysis of Two Gospel Dominance

Discussants: Dongryul Lee, Ulsan National Institute of Technology and Science
 Attila Cseh, Valdosta State University
 Chiradip Chatterjee, Florida International University

[85] Cayuse

2:30–4:15 p.m.

EMPIRICAL APPLICATIONS OF PANEL ESTIMATION METHODS

Organizer: Peter Fuleky, University of Hawaii at Manoa

Chair: Jeffrey R. Traczynski, University of Hawaii at Manoa

Papers: Carl S. Bonham, University of Hawaii at Manoa, Peter Fuleky, University of Hawaii at Manoa, and Qianxue Zhao, University of Hawaii at Manoa

Estimating Demand Elasticities in Non-Stationary Panels: The Case of Hawaii's Tourism Industry

Peter Fuleky, University of Hawaii at Manoa, Luigi Ventura, University of Rome, and Qianxue Zhao, University of Hawaii at Manoa

Common Correlated Effects and International Risk Sharing

Byron Gangnes, University of Hawaii at Manoa, Alyson C. Ma, University of San Diego, and Ari Van Assche, HEC Montreal

Global Value Chains and the Transmission of Business Cycle Shocks

Discussants: Byron Gangnes, University of Hawaii at Manoa

Carl S. Bonham, University of Hawaii at Manoa

Peter Fuleky, University of Hawaii at Manoa

[86] Leonesa Ballroom II

2:30–4:15 p.m.

DEFENSE ECONOMICS: HIGHER EDUCATION AT THE SERVICE ACADEMIES

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

Chair: Susan L. Marquis, Pardee RAND Graduate School

Papers: R. David Mullin, University of Colorado, Colorado Springs, and Frederick V. Malmstrom, University of the Rockies

Service Academy Honor Systems: A Half-Century of Decline

Daniel Nussbaum, Naval Postgraduate School

Design and Delivery of an Executive Education Program in Energy for the Department of Defense

R. David Mullin, University of Colorado, Colorado Springs, and Frederick V. Malmstrom, University of the Rockies

Problems with Validating Service Academy Honor Probation

Daniel Nussbaum, Naval Postgraduate School

Status Report on the All Distance-Learning Masters in Cost Estimating and Analysis Program

Discussants: Tanja F. Blackstone, University of North Alabama

Nayantara Hensel, National Defense University

Mark Kaye, Institute for Defense Analyses

Kyoung-Gon Kim, Korea Institute for Defense Analysis

[87] Tolmie

2:30–4:15 p.m.

Allied Society Session: SABE

RISK PREFERENCES

Organizer and Chair: John Ifcher, Santa Clara University

Papers: Denis Beninger, University of Hamburg, and University of Strasbourg, Miriam Beblo, University of Hamburg, Norma Schmitt, European University Viadrina, and Melanie Schroder, European University Viadrina

Social Identity and Competitive Behavior

Amanda Safford, University of Nevada, Reno, Federico Guerrero, University of Nevada, Reno, and James Sundali, University of Nevada, Reno

Does Experiencing a Crash Make a Difference? An Experiment on the Depression Babies Hypothesis

Jennifer Coats, Colorado State University, and Vickie L. Bajtelsmit, Colorado State University

An Experimental Study of Uncertainty and Heterogeneous Risk Types in Liability Insurance Purchase Decisions

Discussants: Denis Beninger, University of Hamburg, and University of Strasbourg
Amanda Safford, University of Nevada, Reno
Jennifer Coats, Colorado State University

[88] Discovery A

2:30–4:15 p.m.

Allied Society Session: CEANA

LABOR, EDUCATION AND TRADE

Organizer: Chi-Chur Chao, Chinese University of Hong Kong

Chair: Wallace Mok, Chinese University of Hong Kong

Papers: Wallace Mok, Chinese University of Hong Kong, and Bruce Meyer, University of Chicago

Quasi-Experimental Evidence on the Effects of Unemployment Insurance from New York State

Chor Wing Linda Yung, Chinese University of Hong Kong, Kee Lee Chou, University of Hong Kong, Junjian Yi, University of Chicago, and Junsen Zhang, Chinese University of Hong Kong

Public Housing, School Segregation, and Child Education: Empirical Evidence from Hong Kong

Chi-Chur Chao, Chinese University of Hong Kong, Xiangbo Liu, Renmin University of China, and Xiaomeng Zhang, Renmin University of China

Foreign Aid, Leisure, Growth and Welfare

Juann H. Hung, National Chung Cheng University, and Priscilla Hammett, Congressional Budget Office

Globalization and the Labor Share of Income in the United States

Discussants: Chor Wing Linda Yung, Chinese University of Hong Kong

Wallace Mok, Chinese University of Hong Kong

Juann H. Hung, National Chung Cheng University

Xiangbo Liu, Renmin University of China

[89] Leonesa Ballroom I

2:30–4:15 p.m.

LIPSEY MEMORIAL SESSION: GAINS FROM MULTINATIONAL PRODUCTION: THEORY AND EVIDENCE

Organizer: Kathryn Niles Russ, University of California, Davis, and NBER

Chair: Zadia M. Feliciano, Queens College and the Graduate Center, CUNY, and National Bureau of Economic Research

Papers: Laura Alfaro, Harvard University, and NBER, and Xiaoyang Maggie Chen, George Washington University

Market Reallocation and Knowledge Spillover: The Gains from Multinational Production

Liugang Sheng, Chinese University of Hong Kong, and Dennis Tao Yang, University of Virginia

The Ownership Structure of Offshoring and Wage Inequality: Theory and Evidence from China

Lindsay Oldenski, Georgetown University, Jose Fillat, Federal Reserve Bank of Boston, and Stefania Garetto, Boston University

Diversification, Cost Structure and the Stock Returns of Multinational Corporations

Zadia M. Feliciano, Queens College and the Graduate Center, CUNY, and National Bureau of Economic Research, and Jing Sun, University of Idaho

Foreign Takeovers of U.S. Firms in Service Sector Industries

Discussants: Andreas Waldkirch, Colby College

Lindsay Oldenski, Georgetown University

Alan C. Spearot, University of California, Santa Cruz

Laura Alfaro, Harvard University, and NBER

[90] Washington

2:30–4:15 p.m.

FDI AND OUTSOURCING**Organizers:** Jack W. Hou, California State University, Long Beach, and Faridul Islam, Morgan State University**Chair:** Faridul Islam, Morgan State University**Papers:** Xun Wang, Stockholm School of Economics, and Yiping Huang, Peking University
Outward Direct Investment from Developing Countries: A Financial Repression Perspective

Guoqiang Li, University of Macau

The Outsourcing and Offshoring of Economic Organization

Faridul Islam, Morgan State University, and Aviral Kumar Tiwari, ICAFI University

*Causality among PPI-CPI-Exchange Rates in India: A Frequency Domain Approach***Discussants:** Guoqiang Li, University of Macau

Faridul Islam, Morgan State University

Xun Wang, Stockholm School of Economics

[91] Stevens

2:30–4:15 p.m.

*Allied Society Session: IBEFA***EMPIRICAL MACROFINANCE****Organizer:** Kasper Roszbach, Sveriges Riksbank, and Groningen University**Chair:** Francesco Furlanetto, Norges Bank**Papers:** Peter Hoerdahl, Bank for International Settlements, Eli M. Remolona, Bank for International Settlements, and Giorgio Valente, University of Essex*Risk Premia, Macroeconomic Fundamentals and the Yield Curve at 8:30AM*

Francesco Furlanetto, Norges Bank, Francesco Ravazzolo, Norges Bank, and BI Norwegian Business School, and Samad Sarferaz, ETH Zurich

Identification of Financial Factors in Economic Fluctuations

Oliver Levine, University of Wisconsin, Madison, and Missake Warusawitharana, Board of Governors of the Federal Reserve System

Finance and Productivity Growth: Firm-level Evidence

Gaetano Antinolfi, Board of Governors of the Federal Reserve System, and Celso Brunetti, Board of Governors of the Federal Reserve System

*Economic Volatility and Financial Markets: The Case of Mortgage-Backed Securities***Discussants:** Dalibor Stevanovic, University of Quebec, Montreal

Marius Rodriguez, Federal Reserve Bank of San Francisco

Xin Zhang, Sveriges Riksbank

Francesco Furlanetto, Norges Bank

[92] Blewett Suite

2:30–4:15 p.m.

*Allied Society Session: IBEFA***HOUSEHOLD FINANCE II: CONSUMER CREDIT DECISIONS****Organizers:** Marieke Bos, Stockholm University, and Paige Marta Skiba, Vanderbilt University**Chair:** Giovanni Favara, Board of Governors of the Federal Reserve System**Papers:** Benjamin J. Keys, University of Chicago, and Neil Bhutta, Board of Governors of the Federal Reserve System*Interest Rates and Equity Extraction during the Housing Boom*

Brian Melzer, Northwestern University, Joanne W. Hsu, Board of Governors of the Federal Reserve System, and David A. Matsa, Northwestern University

Unemployment Insurance and Consumer Credit

Tal Gross, Columbia University, Sumit Agarwal, National University of Singapore, and Bhashkar Mazumder, Federal Reserve Bank of Chicago

The Great Recession and Fringe Banking

Marieke Bos, Stockholm University, Sumit Agarwal, National University of Singapore, and Kasper Roszbach, Sveriges Riksbank, and Groningen University

Smart Disclosure and the Efficiency of Consumers' Decision Making

Discussants: Razvan Vlahu, De Nederlandsche Bank
 Marieke Bos, Stockholm University
 Leonard Nakamura, Federal Reserve Bank of Philadelphia
 Paige Marta Skiba, Vanderbilt University

[93] Portland B

2:30–4:15 p.m.

PUBLIC ECONOMICS

Chair: John A. Spry, University of St. Thomas

Papers: Yue Li, University of Pittsburgh

The Welfare Implications of Survivors Benefits

Samuel L. Myers Jr., University of Minnesota, and Yuan Gao, University of Missouri

The Deterrent Effects of Reverse Discrimination Claims on Federal Rule Compliance: The Case of Public Procurement and Contracting

Astha Sen, Georgia State University, and Sally Wallace, Georgia State University

Measuring Revenue Efficiency of Sub-national VAT

Discussants: Barbara S. Burnell, College of Wooster

Samuel L. Myers Jr., University of Minnesota

John A. Spry, University of St. Thomas

[94] Chinook

2:30–4:15 p.m.

TOPICS IN HEALTH ECONOMICS II

Organizer: Tsai-Ching Liu, National Taipei University

Chair: Chung Ping Albert Loh, University of North Florida

Papers: Chin-Shyan Chen, National Taipei University, Ping-Chang Lee, National Taipei University, and Tsai-Ching Liu, National Taipei University

Prenatal Care for Pregnant Women with Morbidity

Wei-Hua Tian, National Cheng Kung University

Barriers of Timely Health Care Access among the Elderly under the National Health Insurance Program in Taiwan

Mei-Juh Huang, Fu-Jen Catholic University, and Hueiling Chen, National Taiwan Normal University

Relationship between Book-Tax Difference and Credit Risk: Evidence from Taiwan

Hsing-Wen Han, Tamkang University, and Chao-Lan Wang, National Dong Hwa University

The Effect of Patient Cost-Sharing on Health Care Utilization: Evidence from Universal Children Health Care Subsidy

Discussants: Yen-Ju Lin, National Taichung University of Science and Technology

Yun-Shan Chan, National Taipei University

Tsai-Ching Liu, National Taipei University

Yu-I Peng, National Taipei University

[95] Sherman

2:30–4:15 p.m.

LABOR ISSUES OF CHINA

Organizer: Jack W. Hou, California State University, Long Beach

Chair: Kamhon Kan, Academia Sinica

Papers: Kailing Shen, Xiamen University, and Peter J. Kuhn, University of California, Santa Barbara

Paperless Tigers: Do Urban Chinese Employers Prefer Temporary Migrants?

Jianwei Xu, Beijing Normal University, and Mi Dai, China Center for Economic Research

Firm-specific Exchange Rate Exposure and Employment Adjustment: Evidence from China

Jack W. Hou, California State University, Long Beach, and Xingming Fang, Southwestern University of Finance and Economics

The Adjustments of Industrial and Employment Structure under the Lewis Turning Point

Discussants: Jack W. Hou, California State University, Long Beach
Kamhon Kan, Academia Sinica
Kailing Shen, Xiamen University

[96] Discovery B 2:30–4:15 p.m.
Allied Society Session: AERE

ECOSYSTEMS SERVICES, PROTECTION

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Timothy Fitzgerald, Montana State University

Papers: Sakshi Gupta, Teri University, and Kavita Sardana, Teri University

Do Trees Shed Money? Assessing the Economic Costs and Benefits of Reducing Deforestation and Forest Degradation in India: A Case Study of Nagaland

Timothy Fitzgerald, Montana State University

Can Legal Horn Trade Save Rhinos?

Discussants: from above participants

[97] Princessa Ballroom II 2:30–4:15 p.m.
Allied Society Session: TPUG

CONGESTION, INVESTMENT AND GROWTH IN TRANSPORTATION

Organizer: Wesley W. Wilson, University of Oregon

Chair: B. Starr McMullen, Oregon State University

Papers: Kenneth Casavant, Washington State University, Barb Ivanov, Washington State Department of Transportation, Danna L. Moore, Washington State University, Jeremy Sage, Washington State University, and Justin Taylor, 2L Data Solutions

The Economic Impact of Increased Congestion for Freight Dependent Businesses

Kevin E. Henrickson, Gonzaga University, and Wesley W. Wilson, University of Oregon

Spatial Autocorrelation in Linear Markets

Bruce A. Blonigen, University of Oregon, and NBER, and Wesley W. Wilson, University of Oregon

Trade and Transportation: A Study of Ports and Hinterlands

Jeremy Sage, Washington State University, and Kenneth Casavant, Washington State University

Choosing the Right Model: Effects of the Economic Impact Model Selection on Truck-Freight Network Investment Prioritization

Discussants: Daniel Mahoney, University of Oregon

Yan Du, Beijing Normal University, Hong Kong Baptist University, and United International College

Kenneth Casavant, Washington State University

Wesley W. Wilson, University of Oregon

[98] Sealth 2:30–4:15 p.m.
Allied Society Session: AFEA and AAAWE

MONETARY POLICY AND FINANCE IN AFRICA

Organizer: Elizabeth Asiedu, University of Kansas

Chair: Abebe Shimeles, African Development Bank

Papers: Jacob Oduor, African Development Bank, Jennifer Mbabazi Moyo, African Development Bank, and Anthony Simpasa, African Development Bank

The Conduct of Monetary Policy in the Face of Severe Maturity Mismatch and Volatile Short-Term Capital Flows

Josephine N. Ndambuki, Egerton University

Informal Sector Microenterprises: A Source of Innovative Dynamism in Kenya

Nadege Deiree Yameogo, African Development Bank, Max Magor Ndiaye, African Development Bank, and Nana Efua Spio-Garbrah, African Development Bank

Understanding Cape Verde's Past Economic Growth and Analyzing the Way Forward with Diaspora Bond and Other Innovative Financing for Productive Investment

Anthony Simpasa, African Development Bank, Jennifer Mbabazi Moyo, African Development Bank, Boaz Nandwa, Dubai Economic Council, and Jacob Oduor, African Development Bank

Banking Sector Liberalization, Competition and Stability in Sub-Saharan Africa

Discussants: Josephine N. Ndambuki, Egerton University

Linguere Mously Mbaye, IZA

Ousman Gajigo, African Development Bank

Daniel Zerfu, African Development Bank

[99] Eliza Anderson Amphitheater

2:30–4:15 p.m.

President-Elect Featured Session

ASPECTS OF UNEMPLOYMENT

Organizer and Chair: John H. Pencavel, Stanford University

Papers: David Card, University of California, Berkeley, David S. Lee, Princeton University, Zhuan Pei, W. E. Upjohn Institute for Employment Research, and Andrea Weber, University of Mannheim

Unemployment Insurance and Unemployment Duration: Nonlinear Policy Rules and the Identification and Estimation of Causal Effects in a Generalized Regression Kink Design

Henry S. Farber, Princeton University, and Robert G. Valletta, Federal Reserve Bank of San Francisco

Do Extended Unemployment Benefits Lengthen Unemployment Spells? Evidence from Recent Cycles in the U.S. Labor Market

Peter J. Kuhn, University of California, Santa Barbara, and Hani Mansour, University of Colorado, Denver

Is Internet Job Search Still Ineffective?

Discussants: Michael R. Ransom, Brigham Young University, and IZA

Benjamin Hansen, University of Oregon

Denise Hare, Reed College

[100] Stellar

2:30–4:15 p.m.

ENERGY ECONOMICS

Chair: Mohammad Ashraf, University of North Carolina, Pembroke

Papers: Mohammad Ashraf, University of North Carolina, Pembroke, and Khan A. Mohabbat, Northern Illinois University

The Changing Relationship Dynamics of Capital, Labor, and Energy as Production Inputs

Maksim Belenkiy, U.S. Department of Commerce

Nuclear Contracts Auctions: Technology Transfer Authorization and the Competitiveness of U.S. Nuclear Exports

Discussants: Peter M. Schwarz, University of North Carolina, Charlotte

Robert Tischer, Luther College

Refreshment Break

4:15–4:30 p.m.

Seattle Mariners Baseball Game — Safeco Field

4:15 p.m.

Advance ticket purchase required. Tickets included in registration packets.

[101] Leonesa Ballroom III 4:30–6:15 p.m.
Professional Development and Allied Society Session: CSWEP

FLIPPING, CLICKING AND OTHER CONTORTIONS TO MAKE YOUR CLASSES MORE INTERACTIVE

Organizer and Chair: Jennifer Imazeki, San Diego State University

Panelists: Mary Flannery, University of Notre Dame
 Brandon Sheridan, North Central College

Steven Slezak, California Polytechnic State University, San Luis Obispo

[102] Princessa Ballroom I 4:30–6:15 p.m.

DIVERSE APPLICATIONS OF ADVANCED TIME SERIES METHODS IN EVALUATING THE ENVIRONMENT, ASSET PRICING, REAL ESTATE, AND PURCHASING PRICE PARITY

Organizer: Lily Hsueh, National Oceanic and Atmospheric Administration

Chair: Chang-Jin Kim, University of Washington

Papers: Clark Lundberg, University of Washington

Robust Business Cycle Decomposition with Wavelet Filters with Applications in Asset Pricing and Real Estate Valuation

Eric Zivot, University of Washington, and Nina Sidneva, Seattle City Light

Trends of U.S. Emissions of Nitrogen Oxides and Volatile Organic Compounds

Lily Hsueh, National Oceanic and Atmospheric Administration

Environmental Regulatory Efficacy and the Long-Run Policy Horizon: The Case of U.S. Toxic Chemical Policy

Emre Aylar, University of Washington

Bootstrap Stationarity Test with an Application to Purchasing Power Parity

Discussants: Emre Aylar, University of Washington

Eric Zivot, University of Washington

Xuyang Ma, University of Washington

[103] Tolmie 4:30–6:15 p.m.

Allied Society Session: SABE

TIME PREFERENCE, AMBIGUITY ATTITUDES, AND PERFORMANCE

Organizer and Chair: John Ifcher, Santa Clara University

Papers: Aurelien Baillon, Erasmus University, Philipp D. Koellinger, Erasmus University, and Theresa Treffers, Ludwig Maximilian University

Sadder but Wiser: The Effects of Joy, Fear, and Sadness on Ambiguity Attitudes

Gideon Yaniv, College of Management - Academic Studies, and Erez Siniver, College of Management - Academic Studies

Kissing the Mezuzah and Performance in Cognitive Tasks

Fangfang Tan, Max Planck Institute for Tax Law and Public Finance, Qiang Fu, National University of Singapore, and Changxia Ke, Sun Yat-Sen University

'Success Breeds Success' or 'Pride Goes before a Fall'? Individuals and Teams in the Best-of-Three Contests

Discussants: Fangfang Tan, Max Planck Institute for Tax Law and Public Finance

Aurelien Baillon, Erasmus University

Gideon Yaniv, College of Management - Academic Studies

[104] Leonesa Ballroom II 4:30–6:15 p.m.

DEFENSE ECONOMICS: RETENTION AND RECRUITING

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

Chair: Michael Mattock, RAND Corporation

Papers: Elaina Rose, University of Washington, Seattle

Retention and Success of Army Officers

Jared Huff, Center for Naval Analyses

Developing Optimal Enlistment Contract Policies for the Navy

Colin Doyle, Institute for Defense Analyses

A New Model of Military Retention

Discussants: Shanthi Nataraj, RAND Corporation

Theodore F. Figginski, University of California, Irvine

Lauren Malone, Center for Naval Analyses

[105] Discovery A

4:30–6:15 p.m.

TOPICS IN MACROECONOMIC FLUCTUATIONS

Organizer and Chair: Victor Valcarcel, Texas Tech University

Papers: Zheng Zeng, Bowling Green State University, and Stefan Avdjiev, Bank for International Settlements

Nonlinear Effect of Credit Frictions under Different Economic Regimes

John Keating, University of Kansas, and Lee Smith, University of Kansas

Determinacy and Indeterminacy in Monetary Policy Rules with Money

Logan J. Kelly, University of Wisconsin, River Falls, John Keating, University of Kansas, and Victor Valcarcel, Texas Tech University

A Model of Monetary Policy Shocks for Crises and Normal Conditions

Victor Valcarcel, Texas Tech University, and Mark E. Wohar, University of Nebraska, Omaha

Time-Varying Oil Price-Inflation Pass-through

Discussants: to be announced

[106] Washington

4:30–6:15 p.m.

INTERNATIONAL BUSINESS AND FINANCE

Organizer: Jack W. Hou, California State University, Long Beach

Chair: Ryh-song Yeh, Yuan-Ze University

Papers: Vlad Manole, Rutgers University, and Mariana Spatareanu, Rutgers University

Banking Crisis and the Performance of Borrowing Firms

Nan-Ting Chou, University of Louisville, Alexei Izyumov, University of Louisville, and John Vahaly, University of Louisville

Rates of Return on Capital across the World: Are They Converging?

Yi-Chi Chen, National Cheng Kung University, and Chang-Ching Lin, Academia Sinica

The Forward Rate Unbiasedness Hypothesis Revisited: A Nonlinear Panel Analysis

Discussants: Jianwei Xu, Beijing Normal University

Vlad Manole, Rutgers University

Nan-Ting Chou, University of Louisville

[107] Leonesa Ballroom I

4:30–6:15 p.m.

LIPSEY MEMORIAL SESSION: MARKET STRUCTURE AND FIRM BEHAVIOR IN THE OPEN ECONOMY

Organizer: Katheryn Niles Russ, University of California, Davis, and NBER

Chair: Alan C. Spearot, University of California, Santa Cruz

Papers: Stephen J. Terry, Stanford University, Nicolas Bloom, Stanford University, Paul M. Romer, New York University, and John Van Reenan, London School of Economics

A Trapped-Factors Model of Innovation

Alan C. Spearot, University of California, Santa Cruz

Tariffs, Competition, and the Long of Firm Heterogeneity Models

Uluc Aysun, University of Central Florida, and Sami Alpanda, Bank of Canada

International Transmission of Financial Shocks in an Estimated DSGE Model

Katheryn Niles Russ, University of California, Davis, and NBER, Beatriz de Blas, Universidad Autonoma de Madrid, and Ling Feng, Shanghai University of Finance and Economics

The Marginal Dollar: Lending Decisions of Multinational Banks

Discussants: Michael Sposi, Federal Reserve Bank of Dallas
 Kathryn Niles Russ, University of California, Davis, and NBER
 Liugang Sheng, Chinese University of Hong Kong

[108] Portland A

4:30–6:15 p.m.

TRADE FRICTIONS AND EXPORT PROMOTION

Organizer and Chair: Eric T. Stuen, University of Idaho

Papers: Andrew Cassey, Washington State University

The Destinations of State Trade Missions

Shuichiro Nishioka, West Virginia University, and Eugene B. Nyantakyi, Whitworth University

Trade Frictions Faced by and Market Access Given to Developing Countries

Eric T. Stuen, University of Idaho, and Jing Sun, University of Idaho

Study Abroad and International Trade

Discussants: to be announced

[109] Stevens

4:30–6:15 p.m.

Allied Society Session: IBEFA

HOUSEHOLD FINANCE III

Organizer and Chair: Kasper Roszbach, Sveriges Riksbank, and Groningen University

Papers: Ran Duchin, University of Washington, Sumit Agarwal, National University of Singapore, Douglas D. Evanoff, Federal Reserve Bank of Chicago, and Denis Sisyura, University of Michigan, Ann Arbor

In the Mood for a Loan: The Causal Effect of Sentiment on Credit Origination

Paige Marta Skiba, Vanderbilt University, Susan Carter, U.S. Military Academy, and Justin R. Sydnor, University of Wisconsin

The Difference a Day (Doesn't) Make: Does Giving Borrowers More Time to

Repay Break the Cycle of Repeated Payday Loan Borrowing?

Marieke Bos, Stockholm University, and Leonard Nakamura, Federal Reserve Bank of Philadelphia

Should Defaults Be Forgotten?

Discussants: Brian Melzer, Northwestern University

Justin Gallagher, Case Western Reserve University

Tal Gross, Columbia University

[110] Blewett Suite

4:30–6:15 p.m.

Allied Society Session: IBEFA

MACROPRUDENTIAL

Organizer: Kasper Roszbach, Sveriges Riksbank, and Groningen University

Chair: Daria Finocchiaro, Sveriges Riksbank

Papers: Jan Willem van den End, De Nederlandsche Bank, and Mark Kruidhof, De Nederlandsche Bank

Modelling the Liquidity Ratio as Macprudential Instrument

Paolo Gelain, Norges Bank, and Pelin Ilbas, National Bank of Belgium

Monetary and Macprudential Policies in an Estimated Model with Financial Frictions

Luisa Lambertini, Ecole Polytechnique Federale de Lausanne, Caterina Mendicino, Bank of Portugal, and Maria Teresa Punzi, University of Nottingham

Leaning against Boom-Bust Cycles in Credit and Housing Prices

Seung Jung Lee, Board of Governors of the Federal Reserve System, Samuel Haltenhof, Board of Governors of the Federal Reserve System, and Viktors Stebunovs, Board of Governors of the Federal Reserve System

Bank Lending Channels during the Great Recession

Discussants: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

Daria Finocchiaro, Sveriges Riksbank

Jason Allen, Bank of Canada

Francisco Rodriguez Fernandez, Universidad de Granada

[111] Portland B 4:30–6:15 p.m.

TAXES: EXTERNALITIES, SMUGGLING AND PUBLIC INVESTMENT

Chair: Luis Gautier, University of Texas at Tyler

Papers: Luis Gautier, University of Texas at Tyler

The Role of Product Differentiation in the Presence of Abatement Subsidies and Emission Taxes

Keisuke Kawachi, Mie University, and Hikaru Ogawa, Nagoya University

Endogenous Timing in Tax and Public Investment Competition

Kung-Cheng Lin, National Taipei University, and Chih-Wei Tsai,

Tobacco Tax, Smuggling and Tax Revenue in Taiwan

Boying Liu, Washington State University, and Ana Espinola-Arredondo, Washington State University

The Impact of Environmental Taxes on Firms' Technology and Entry Decisions

Discussants: Boying Liu, Washington State University

Kung-Cheng Lin, National Taipei University

Paul F. Byrne, Washburn University

Luis Gautier, University of Texas at Tyler

[112] Chinook 4:30–6:15 p.m.

TOPICS IN HEALTH ECONOMICS III

Organizer: Tsai-Ching Liu, National Taipei University

Chair: Wei-Hua Tian, National Cheng Kung University

Papers: Tsai-Ching Liu, National Taipei University, and Chin-Shyan Chen, National Taipei University

10-Year-Long Term Postpartum Maternal Care Expenditures with Mode of Delivery

Yen-Ju Lin, National Taichung University of Science and Technology

The Impact of Income Distribution on Health Status and Negative Health Behaviors

Yun-Shan Chan, National Taipei University

Mobile Phone and Crime Deterrence in Taiwan

Discussants: Chung Ping Albert Loh, University of North Florida

Joseph J. Tien, Tamkang University

Chun-Chih Chen, National Taipei University

[113] Eliza Anderson Amphitheater 4:30–6:15 p.m.

EDUCATION, RATES OF RETURN AND LABOR OUTCOMES

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M.

Hammoudeh, Drexel University, and Rahel Schomaker, German University of

Administrative Sciences Speyer

Chair: to be announced

Papers: Hisham S. Foad, San Diego State University

Educational Outcomes and Intergenerational Mobility of 2nd Generation MENA Migrants to the US

Ximena Carpio, World Bank, Yuki Ikeda, World Bank, and Yunsun Li, University of Southern California

Explaining the Wage Differentials and Rates of Return to Education in Malaysia

Jaime A. Meza-Cordero, University of Southern California

Can Technology Access in Schools Lead to Upward Mobility? Evaluation of a One Laptop Per Child Program in Costa Rica

Samer S. Kherfi, American University of Sharjah

Labor Market Dynamics and Youth Unemployment in Egypt

Discussants: Rahel Schomaker, German University of Administrative Sciences Speyer

Hyojin Song, University of Southern California

Debdatta Pal, Indian Institute of Management Indore

Jeffrey B. Nugent, University of Southern California

[114] Stellar

4:30–6:15 p.m.

DEMOGRAPHIC ECONOMICS**Chair:** Yen-Ling Lin, Tamkang University**Papers:** Yang Chen, Ohio State University*Is 'Best Interest of the Child' Best for Every Child? The Long-Term Implications of Gender-Neutral Custody Laws*

Hao-Chung Li, National Chengchi University, Shu-Ching Tsai, National Chengchi University, and Yungho Weng, National Chengchi University

The Influence of Industrial Structure on Parental Time with Children

Samuel L. Myers Jr., University of Minnesota, and Irma Arteaga, University of Missouri

*Statistical Bias in Measuring Disproportionality: False Negative and False Positive Tests of Discrimination in Child Maltreatment Reports***Discussants:** Kristen K. Roche, Mount Mary University

Samuel L. Myers Jr., University of Minnesota

Yang Chen, Ohio State University

[115] Douglas Boardroom

4:30–6:15 p.m.

CRIME AND PUNISHMENT**Chair:** Jeffrey R. Traczynski, University of Hawaii at Manoa**Papers:** Steven J. Carter, State of Oregon*Earned Time and Recidivism in Oregon*

Monica Deza, University of Texas, Dallas

Is Three Strikes Law Crowding the Courts? Evidence from the State Court Processing Statistics 1990-2006

Brian Kelly, Seattle University, and Maureen Kole, Montana State University

The Effects of Civil Asset Forfeiture on Policing and Crime: A Panel Approach

Matthew D. Lang, Xavier University

*Do Guns Affect Crime? Evidence Using a Direct Measure of Firearms***Discussants:** Derek K. Yonai, Campbell University

Brian Kelly, Seattle University

Darren P. Grant, Sam Houston State University

Steven J. Carter, State of Oregon

[116] Sherman

4:30–6:15 p.m.

THEORY OF THE FIRM**Organizers:** Jack W. Hou, California State University, Long Beach, and Jau-Lian Jeng, Azusa Pacific University**Chair:** Jau-Lian Jeng, Azusa Pacific University**Papers:** Chia-Ming Yu, National Tsing Hua University, Yih-Luan Chyi, National Tsing Hua University, and Chih-Sheng Hsieh, Chinese University of Hong Kong*Mixed Strategy Networks of R&D Collaboration in Oligopoly*

Hodaka Morita, University of New South Wales, and Arghya Ghosh, University of New South Wales

Knowledge Transfer and Partial Equity Ownership

JianQiang Duan, Renmin University of China

*Analysis of the Evolution of Transport Behavior***Discussants:** Jau-Lian Jeng, Azusa Pacific University

JianQiang Duan, Renmin University of China

Chia-Ming Yu, National Tsing Hua University

[117] Princessa Ballroom II 4:30–6:15 p.m.

Allied Society Session: TPUG

PUBLIC UTILITIES

Organizer: Wesley W. Wilson, University of Oregon

Chair: Bradley S. Wimmer, University of Nevada, Las Vegas

Papers: Bradley S. Wimmer, University of Nevada, Las Vegas, Gregory Rosston, Stanford Institute for Economic Policy Research, and Scott Savage, University of Colorado, Boulder

Is Unbundling a Substitute for Facilities-Based Competition?

Bipasa Datta, University of York, and Yu-Shan Lo, Chung-Hua Institution for Economic Research

To Block or Not to Block? Network Competition When Skype Enters the Mobile Market

Lori R. Dauelsberg, Los Alamos National Laboratory

Economic Impact of Telecommunication Disruptions

Mustafa Gunaydin, Claremont Graduate University, and Galib Rustamov, Claremont Graduate University

Left-Digit Bias in Household Decisions: Regression Discontinuity Design for Residential Energy End-Users

Discussants: Mustafa Gunaydin, Claremont Graduate University

Bradley S. Wimmer, University of Nevada, Las Vegas

Bipasa Datta, University of York

Lori R. Dauelsberg, Los Alamos National Laboratory

[118] Sealth 4:30–6:15 p.m.

Allied Society Session: AFEA and AAAWE

TOPICS ON POVERTY AND GENDER ISSUES IN AFRICA

Organizer: Elizabeth Asiedu, University of Kansas

Chair: John C. Anyanwu, African Development Bank

Papers: Elizabeth Asiedu, University of Kansas, Malokele Nanivazo, United Nations University (WIDER), and Mwanza Nkusu, International Monetary Fund

The Determinants of Aid in Family Planning: How Relevant is the Mexico City Policy?

Linguere Mously Mbaye, IZA, and Natascha Wagner, Erasmus University

Bride Price, Fertility Decisions and Domestic Violence: Evidence from Rural Senegal

Ousman Gajigo, African Development Bank

Closing the Educational Gender Gap: Estimating the Impact of User-Fee Elimination on Educational Outcomes in The Gambia

Abebe Shimeles, African Development Bank, and Daniel Zerfu, African Development Bank

Income Dynamics and Shocks in Rural Ethiopia: Evidence from Panel Data 1994-2009

Discussants: Nadege Deiree Yameogo, African Development Bank

Nana Efula Spio-Garbrah, African Development Bank

Jacob Oduor, African Development Bank

Anthony Simpasa, African Development Bank

[119] Discovery B 4:30–6:15 p.m.

Allied Society Session: AERE

MOBILE SOURCE, ENERGY CODES, BOOMTOWNS

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Grant Jacobsen, University of California, Santa Barbara

Papers: Austin Gross, University of Washington, and Daniel Brent, University of Washington

Consumer Welfare Effects of Conversion from HOV to HOT Lane

Hocheol Jeon, Iowa State University, and Joseph A. Herriges, Iowa State University

Does Obesity Matter for Vehicle Omissions?

Maya Papineau, University of California, Berkeley

Energy Codes and the Landlord-Tenant Problem

Grant Jacobsen, University of California, Santa Barbara, and Dominic Parker, University of Wisconsin, Madison

The Effect of Oil and Gas Drilling on Communities: Evidence from Boomtowns

Discussants: from above participants

Sunday, June 30

CSWEP Hospitality Breakfast — Portland A 7:00–9:00 a.m.

The Committee on the Status of Women in the Economics Profession (CSWEP) is a subcommittee of the American Economic Association charged with addressing the status of women in the economics profession. CSWEP membership is open to all. Anyone interested in learning more about CSWEP, or just connecting with others, is welcome to stop by and enjoy complimentary coffee and pastries. Membership forms and past newsletters available. Visit www.cswep.org.

Registration Open —Ballroom Foyer 8:00 a.m.–6:30 p.m.

[120] Sealth 8:15–10:00 a.m.

ECONOMICS III

Chair: Belinda Roman, St. Mary's University, and Palo Alto College

Papers: Jochen Lengers, University of Muenster, and Brinja Meiseberg, University of Muenster

Conflict Dynamics in Supply Chains—The Impact of Governance Mechanisms

Robert P. McComb, Texas Tech University, Dakshina G. de Silva, Lancaster University, and Anita R. Schiller, Lancaster University

What Blows in With the Wind?

Ataul Huq Pramanik, International Islamic University Malaysia

Islam, Democracy and Development: Which One to Blame for Failure in the Middle East and North Africa

Philip B. Thompson, Western Washington University, Ryan Brady, U.S. Naval Academy, and Gary P. Tan, Florida International University

Price Asymmetries in the Midwest U.S. Gasoline Supply Chain

Discussants: from above participants

[121] Portland B 8:15–10:00 a.m.

CONTEMPORARY ECONOMIC ISSUES I

Organizer and Chair: Chong-Uk Kim, Sonoma State University

Papers: Robert C. Eyler, Sonoma State University

Regional Financial Markets and US Monetary Policy: Interest Rate Disparities

Jangryoul Kim, Hankuk University of Foreign Studies

How Does the House Price Affect the UK Business Cycle? A Markov-Switching Approach

Gie Young Lim, Hankuk University of Foreign Studies, and Chong-Uk Kim, Sonoma State University

Immigration and International Trade: Evidence from Recent South Korean Experiences

Bornali Bhandari, National Council for Applied Economic Research, and Hong Zhuang, Indiana University, South Bend

Determinants of Outward FDI: Comparison between India and China

Discussants: Gie Young Lim, Hankuk University of Foreign Studies

Jangryoul Kim, Hankuk University of Foreign Studies

Bornali Bhandari, National Council for Applied Economic Research

Robert C. Eyler, Sonoma State University

[122] Tolmie 8:15–10:00 a.m.

Allied Society Session: SABE

EXPECTATIONS AND PRICES

Organizer and Chair: John Ifcher, Santa Clara University

Papers: Gideon Yaniv, College of Management - Academic Studies, and Erez Siniver, College of Management - Academic Studies

Overeating in All-You-Can-Eat Buffet: Paying Before vs. Paying After

Peter Katuscak, Charles University in Prague

Consumer Reactions to Unobserved Changes in Price Schedule

Tobias F. Roetheli, University of Erfurt

Pattern-based Inflation Expectation

Discussants: Tobias F. Roetheli, University of Erfurt

Gideon Yaniv, College of Management - Academic Studies

Peter Katuscak, Charles University in Prague

[123] Leonesa Ballroom III 8:15–10:00 a.m.

DEFENSE ECONOMICS: DEFENSE BUDGETING ISSUES

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

Chair: Gary Bliss, U.S. Department of Defense

Papers: Jonathan Lipow, Naval Postgraduate School, and Jason K. Hansen, Naval Postgraduate School

Beyond A-94: Incorporating Risk Premiums into Time Discounting in Defense Planning

Ross Fetterly, National Defence Headquarters

Defence Reform under Budgetary Restraint

Laura E. Army, Naval Postgraduate School, and Robert M. McNab, Naval Postgraduate School

The Cost of Crisis: Measuring the Impact of War and Financial Crisis on Military Expenditures

Adrian P. Kendry, NATO, and Gerard Malet, NATO

Smart Defence, Smart Budgets, Smart Technologies: The Future of European Defence?

Discussants: Scot A. Arnold, Institute for Defense Analyses

Daniel Nussbaum, Naval Postgraduate School

David L. McNicol, Institute for Defense Analyses

Raymond E. Franck Jr., Naval Postgraduate School

[124] Discovery A 8:15–10:00 a.m.

MIGRATION, SAVING, AND MACROECONOMIC POLICIES

Organizer and Chair: Qinglai Meng, Oregon State University

Papers: Tiantian Dai, Renmin University of China, Xiangbo Liu, Renmin University of China, and Biancen Xie, Renmin University of China

Brain Drain Reversal and Return Subsidy

Hugh Boqun Wang, Johns Hopkins University

Growth Acceleration and High Saving

Jianpo Xue, Renmin University of China, and Chong-Kee Yip, Chinese University of Hong Kong

Balanced-Budget Rules and Aggregate Instability: The Role of Consumption Taxes in a Monetary Economy

Kevin X. D. Huang, Vanderbilt University, Qinglai Meng, Oregon State University, and Jianpo Xue, Renmin University of China

Returns to Scale and Equilibrium Stability under Interest Rate Rules: The Role of Firm-Specific Factors

Discussants: Hugh Boqun Wang, Johns Hopkins University

Xiangbo Liu, Renmin University of China

Qinglai Meng, Oregon State University

Jianpo Xue, Renmin University of China

[125] Stellar 8:15–10:00 a.m.

WTO RULES AND TRADE SANCTIONS: A REAPPRAISAL

Organizer and Chair: Brian Kelly, Seattle University

Papers: Michael O. Moore, George Washington University

Sanctuary Markets and Antidumping: An Empirical Analysis of U.S. Exporters

Kiyoun Sohn, Incheon National University, and Young-Jae Kim, Pusan National University

Analysis of Climate Change Policies under the WTO Rules

Brian Kelly, Seattle University

Subsidies, Pass-through, and Countervailing Duties: A Framework for Analysis

Discussants: Ana Espinola-Arredondo, Washington State University

Felix Munoz-Garcia, Washington State University

[126] Stevens 8:15–10:00 a.m.

Allied Society Session: IBEFA

CONTAGION AND FRAGILITY

Organizer: Kasper Roszbach, Sveriges Riksbank, and Groningen University

Chair: Tom Mayock, Office of the Comptroller of the Currency

Papers: Kalin Nikolov, European Central Bank, and Kosuke Aoki, University of Tokyo

Financial Disintermediation and Financial Fragility

Razvan Vlahu, De Nederlandsche Bank, Martin Brown, University of St. Gallen, and Stefan T. Trautmann, Tilburg University

Contagious Bank Runs: Experimental Evidence

Zhao Li, Universitat Pompeu Fabra, and Kebin Ma, Tilburg University

Self-fulfilling Fire-sale, Bank Runs and Contagion: Implication for Bank Capital and Regulatory Transparency

Yaxin Duan, Board of Governors of the Federal Reserve System

Asset Illiquidity and Financial Conditions—An Examination of the US

Corporate Bond Market

Discussants: Michal Kowalik, Federal Reserve Bank of Kansas City

Kebin Ma, Tilburg University

Alan Hess, University of Washington, Seattle

[127] Blewett Suite 8:15–10:00 a.m.

Allied Society Session: IBEFA

EMPIRICAL BANKING

Organizer: Kasper Roszbach, Sveriges Riksbank, and Groningen University

Chair: Timothy P. Opiela, DePaul University

Papers: James T. E. Chapman, Bank of Canada, Charles Kahn, University of Illinois at Urbana-Champaign, and Adi Mordel, Bank of Canada

Securitization, Risk Retention, and Charter Values

Wilko Bolt, De Nederlandsche Bank, and David Humphrey, Florida State University

A Frontier Measure of U.S. Banking Competition

Cindy Vojtech, Board of Governors of the Federal Reserve System, Benjamin Kay, U.S. Department of the Treasury, and Mark D. Manuszak, Board of Governors of the Federal Reserve System

Bank Profitability and Debit Card Interchange Regulation: Bank Responses to the Durbin Amendment

Matthew Osborne, University of Toronto, and Kyle K. Hood, Bureau of Economic Analysis

Market Power, Adjustment Costs, and Risk in the Measurement of Banking Services

Discussants: Harvey Rosenblum, Federal Reserve Bank of Dallas

Matthew Osborne, University of Toronto

Wilko Bolt, De Nederlandsche Bank

Timothy P. Opiela, DePaul University

[129] Cayuse

8:15–10:00 a.m.

HEALTH ECONOMICS: HOSPITALS AND PHYSICIANS**Chair:** Pedro de Araujo, Colorado College**Papers:** Pedro de Araujo, Colorado College, Maroula Khraiche, Colorado College, and Andrea Tukan, Colorado College*A Quantitative Analysis of Quality of Emergency Room Care*

Chih-Wei Lin, National Taiwan Normal University, Koyin Chang, Ming Chuan University, and Yung-Hsiang Ying, National Sun Yat-Sen University

Taiwan's NHI Program: An Economic Analysis of Physicians Working in a Community United Clinic

Kurt Schnier, Georgia State University, James C. Cox, Georgia State University, Vjollca Sadiraj, Georgia State University, and John Sweeney, Emory University

Higher Quality and Lower Cost from Improving Hospital Discharge Decision Making

Adam H. Shapiro, Federal Reserve Bank of San Francisco, and Abe Dunn, Bureau of Economic Analysis

*Do Physicians Possess Market Power?***Discussants:** Kurt Schnier, Georgia State University

Pedro de Araujo, Colorado College

Chih-Wei Lin, National Taiwan Normal University

Gregory G. Lubiani, Xavier University

[130] Chinook

8:15–10:00 a.m.

HIGHER EDUCATION**Chair:** Gregory Gilpin, Montana State University**Papers:** Grant H. Blume, University of Washington, and Nicholas Chandler-Klein, University of Washington*Institutional Promise Scholarships, Expectations of Aid, and College Choice*

Pierre de Villiers, University of Stellenbosch

Access to Higher Education in South Africa, with Specific Reference to the Poor and the NSFAS Response

Stefanie Fischer, University of California, Santa Barbara

Gender Achievement Gap and Persistence in STEM Outcomes: Do Instructors Matter in Higher Education?

Gregory Gilpin, Montana State University, and Joe M. Saunders, Montana State University

*Two-Year Degree Enrollment Responsiveness to Changes in Industry**Employment Outlook at For-Profit and Community Colleges***Discussants:** Andrew M. Ewing, King County, Wastewater Treatment Division

Jeffrey R. Traczynski, University of Hawaii at Manoa

Shirley Johnson-Lans, Vassar College

Stefanie Fischer, University of California, Santa Barbara

[131] Douglas Boardroom

8:15–10:00 a.m.

LABOR MARKETS AND BUSINESS CYCLES**Chair:** Todd Sorensen, University of California, Riverside**Papers:** Barry T. Hirsch, Georgia State University, and Muhammad M. Husain, Georgia State University*Multiple Job Holding, Local Labor Markets, and the Business Cycle*

Nolan J. Noble, University of Notre Dame

Labor Force and Parental Compensatory Responses to Childhood Influenza

Daniel P. Rich, Illinois State University

*Unemployed in the Great Recession: Determinants of Claimant Attrition and Reemployment Outcomes***Discussants:** Margaret Jones, U.S. Census Bureau

Daniel P. Rich, Illinois State University

Hao-Chung Li, National Chengchi University

[132] Menzies Suite 8:15–10:00 a.m.
Allied Society Session: NAFE

FORENSIC ECONOMICS IV

Organizer: Michael L. Nieswiadomy, University of North Texas

Chair: Stephen M. Horner, Economic Consulting

Papers: Michael L. Nieswiadomy, University of North Texas

Historical Overview of Labor Force Participation Rates

Kevin E. Cahill, Boston College, and Michael D. Giandrea, Bureau of Labor Statistics

Are Gender Difference Emerging in the Retirement Patterns of the Early Boomers?

Discussants: Victor Matheson, College of the Holy Cross

Christopher J. Bruce, University of Calgary

[133] Princessa Ballroom I 8:15–10:00 a.m.
Allied Society Session: NAAE and IASE

THE ECONOMICS OF BASEBALL

Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: John L. Solow, University of Iowa

Papers: David J. Berri, Southern Utah University, Lee Panas, Brandeis University, and Robert Simmons, Lancaster University

Does Defense Get You Paid in Baseball?

Richard G. Sheehan, University of Notre Dame

Does Your Agent Choice Make a Difference? Or Is There a Scott Boras Effect?

Hsuan-Yu Lin, National Central University, and Chih-Hai Yang, National Central University

Does the Handedness Bring Any Benefit to Left-Handed Pitchers in the MLB?

Longer Contract Duration or Higher Salary

Evan W. Osborne, Wright State University

Long-term Patterns of Specialization in Basketball and Baseball

Discussants: John L. Solow, University of Iowa

Peter von Allmen, Skidmore College

Richard G. Sheehan, University of Notre Dame

David J. Berri, Southern Utah University

[134] Leonesa Ballroom II 8:15–10:00 a.m.

MARKET STRUCTURE AND INDUSTRIAL ORGANIZATION

Chair: Shinn-Shyr Wang, National Chengchi University

Papers: Beryl Y. Chang, New York University

Corporate, Market, and Economic Systems: A Comparative Study

James E. Prieger, Pepperdine University

Multimarket Contact, Competition, and Broadband Provider Entry

Shinn-Shyr Wang, National Chengchi University

Asymmetric Responses in Dynamic Models of Imperfect Competition: Case of U.S. Retail Dairy Markets

Discussants: Chia-Wen Chen, National Taipei University

Kathryn L. Combs, University of St. Thomas

James E. Prieger, Pepperdine University

[135] Princessa Ballroom II 8:15–10:00 a.m.
Allied Society Session: TPUG

TRANSPORTATION ENFORCEMENT: DRIVER AND FIRM ECONOMIC DECISIONS

Organizer and Chair: Wesley W. Wilson, University of Oregon

Papers: Benjamin Hansen, University of Oregon

Punishment and Deterrence: Evidence from Drunk Driving

Yan Du, Beijing Normal University, Hong Kong Baptist University, and United International College, and B. Starr McMullen, Oregon State University

Is the Decision to Code-Share a Route Different for Virtual versus Traditional Code-Share Arrangements?

Daniel Mahoney, University of Oregon

Entry into Networked Markets: An Example from the U.S. Airline Industry

Discussants: Benjamin Hansen, University of Oregon

Kevin E. Henrickson, Gonzaga University

B. Starr McMullen, Oregon State University

[136] Leonesa Ballroom I

8:15–10:00 a.m.

ECONOMIC HISTORY

Chair: Dustin Frye, University of Colorado, Boulder

Papers: Jonathan Lanning, Bryn Mawr College, and Curtis Lockwood Reynolds, Kent State University

Voluntary Equal Wage Policies in Discriminatory Markets: The Case of Ford Motor Company in the Early 20th Century

Dustin Frye, University of Colorado, Boulder

Politics, Public Infrastructure and Economic Growth: A Case Study of the Interstate Highway System

Discussants: Jerry Nickelsburg, University of California, Los Angeles

Jon R. Moen, University of Mississippi

[137] Sherman

8:15–10:00 a.m.

GROWTH, TRADE, AND WAGES

Organizers: Jack W. Hou, California State University, Long Beach, and Gene Hsin Chang, University of Toledo

Chair: Gene Hsin Chang, University of Toledo

Papers: Donghyun Park, Asian Development Bank, Gemma B. Estrada, Asian Development Bank, and Marcus Noland, Peterson Institute for International Economics, and East-West Center

Developing the Services Sector as Engine of Growth for Asia: An Overview

Shuguang Liu, China Foreign Affairs University, and Zaiyong Hu, China Foreign Affairs University

Dispute of RMB Exchange Rate: Win-Win or Zero-Sum

Yibing Ding, Jilin University, and Yingjie Fu, Jilin University

Wage Rates or Exchange Rates? A General Equilibrium Analysis Based on the Effects of Resource Reallocation

Discussants: Shuguang Liu, China Foreign Affairs University

Gene Hsin Chang, University of Toledo

Donghyun Park, Asian Development Bank

[138] Discovery B

8:15–10:00 a.m.

Allied Society Session: AERE

POLLUTION

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Brian Vander Naald, University of Alaska, Southeast

Papers: Chunhua Wang, University of International Business & Economics

Impacts on Industrial Activity of Environmental Regulations in China

Gizem Keskin, Rice University

Investment in Pollution Abatement under a Cap and Trade System

Enrica De Cian, Fondazione Eni Enrico Mattei, and Ramiro Parrado, Fondazione Eni Enrico Mattei

Technology Spillovers Embodied in International Trade: A CGE Analysis

Brian Vander Naald, University of Alaska, Southeast, and Trudy Ann Cameron, University of Oregon

Effects of PCE Regulation on Dry Cleaning Firm Exits

Discussants: from above participants

Refreshment Break

10:00–10:15 a.m.

NAASE Executive**Committee Meeting** — Princessa Ballroom I

10:15–11:15 a.m.

[139] Eliza Anderson Amphitheater 10:15 a.m.–12:00 n.

KEYNOTE ADDRESS: THE GLOBALIZATION OF THE US FINANCIAL SAFETY NET**Introduction:** George G. Kaufman, Loyola University Chicago, and Federal Reserve Bank of Chicago**Address:** Edward J. Kane, Boston College*The Globalization of the U.S. Financial Safety Net*

[140] Tolmie

10:15 a.m.–12:00 n.

*Allied Society Session***TOPICS IN BEHAVIORAL ECONOMICS** — (SABE)**Organizer and Chair:** John Ifcher, Santa Clara University**Papers:** Robson Morgan, University of Southern California*Experienced Life Satisfaction over the Life Cycle in Europe*

Aram R. Balagoyzyan, University of Scranton, and Esin Cakan, University of New Haven

Do Institutional Investors Herd? A Markov-Switching Test of Institutional Technology Stock Holdings

Robin Birdsong, The Minster Centre

*Behavioral Models of Macroeconomic Investment in Sustainable Energy***Discussants:** Robin Birdsong, The Minster Centre

Robson Morgan, University of Southern California

Aram R. Balagoyzyan, University of Scranton

[141] Stellar

10:15 a.m.–12:00 n.

APPLIED TIME-SERIES ECONOMETRICS**Organizer and Chair:** Tatsuma Wada, Wayne State University**Papers:** Akihiko Noda, Wakayama University, and Mikio Ito, Keio University*Measuring the Time-Varying Beta on the Fama-French Three-Factor Model*

Jared Levant, University of Alabama, and Jun Ma, University of Alabama

A Dynamic Nelson-Siegel Model with Markov Switching

Tatsuma Wada, Wayne State University, Ana Maria Herrera, Wayne State University, and Latika Gupta Lagalo, Emory University

*Asymmetry in the Oil Price-Industrial Production Relationship: Evidence from 18 OECD Countries***Discussants:** Jared Levant, University of Alabama

Tatsuma Wada, Wayne State University

Akihiko Noda, Wakayama University

[142] Sealth

10:15 a.m.–12:00 n.

*Allied Society Session: KAEA***ISSUES ON FINANCIAL MARKET****Organizer:** Young-Kyu Moh, Sookmyung Women's University**Chair:** Sung Kun Ha, Bank of Korea**Papers:** Bong-Soo Lee, Florida State University*Do Sovereign Wealth Funds Make Informed Investment Decisions?*

Deockhyun Ryu, Chung-Ang University, and Mahmoud A. El-Gamal, Rice University

The Robustness of Population-weighted Income Distribution Dynamics

Mihye Lee, Bank of Korea

Identifying Credit Channels under Granular Hypothesis

Discussants: Deockhyun Ryu, Chung-Ang University

Mihye Lee, Bank of Korea

Bong-Soo Lee, Florida State University

[143] Washington

10:15 a.m.–12:00 n.

MONETARY POLICY AND BANK LENDING

Organizer and Chair: Richard C. K. Burdekin, Claremont McKenna College

Papers: Jacinta Bernadette Rico, Waseda University

Timing of Monetary Policy during a Financial Crisis

Ran Tao, University of Wisconsin, Whitewater, and Richard C. K. Burdekin, Claremont McKenna College

Bank Lending Margins in China and the Effects of the June 2012 Liberalization

Marc D. Weidenmier, Claremont McKenna College, and NBER, and Richard C. K.

Burdekin, Claremont McKenna College

Assessing the Impact of the Chinese Stimulus Package at Home and Abroad: A Damp Squib

Discussants: Richard C. K. Burdekin, Claremont McKenna College

Farrokh K. Langdana, Rutgers Business School

Leroy O. Laney, Hawaii Pacific University

[144] Leonesa Ballroom III

10:15 a.m.–12:00 n.

MILITARY PERSONNEL ISSUES

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

Chair: Ellen M. Pint, RAND Corporation

Papers: Steven B. Walser, Institute for Defense Analyses, Joseph Adams, , Amy Alrich, Claudio Biltoc, , Jerome Bracken, , and Colin Doyle, Institute for Defense Analyses

An Analysis of Alternatives for Providing Foreign Language, Regional, and Cultural (LRC) Capabilities for General Purpose Forces (GPF)

Young Jin Cho, Korea Institute for Defense Analysis

The Goals and Limitations on Restructuring Korea's Military Manpower

Stanley A. Horowitz, Institute for Defense Analyses

Cost-Effectiveness Analysis of Training

Discussants: Susan Gates, RAND Corporation

Stanley A. Horowitz, Institute for Defense Analyses

Rozlyn C. Engel, National Defense University

[145] Sherman

10:15 a.m.–12:00 n.

TRADE AND ECONOMIC GROWTH

Organizers: Jack W. Hou, California State University, Long Beach, and Donghyun Park, Asian Development Bank

Chair: Donghyun Park, Asian Development Bank

Papers: V. N. Attri, Kurukshetra University, and Neera Verma, Kurukshetra University

Trade-Reforms and Economic Growth in India and China: A Comparative Study since 1978

Chunming Yuan, University of Maryland, Baltimore County, and Ruo Chen, International Monetary Fund

Policy Transmissions, External Imbalances, and Their Impacts: Cross-Country Evidence from BRICS

Donghyun Park, Asian Development Bank, Barry Eichengreen, University of California, Berkeley, and Kwanho Shin, Korea University

Growth Slowdowns Redux

Discussants: Donghyun Park, Asian Development Bank

Yibing Ding, Jilin University

Paul Deng, Copenhagen Business School

[146] Menzies Suite 10:15 a.m.–12:00 n.
Allied Society Session: NAFE

FORENSIC ECONOMICS V

Organizer: Michael L. Nieswiadomy, University of North Texas

Chair: Arsine Khayoyan, Rizzardi Economic Associates

Papers: A. Frank Adams III, Kennesaw State University

ATA Airlines v. FedEx and Posner's Rebuke: Analysis from an Important 2011 Decision

Christopher J. Bruce, University of Calgary

Personal Consumption Variation by After Tax Income

Discussants: William G. Brandt, Brandt Forensic Economics

Kevin E. Cahill, Boston College

NAASE Membership Meeting — Princessa Ballroom I 11:15 a.m.

Open to NAASE members only (dues may be paid at the door).

[147] Leonesa Ballroom 12:15–2:15 p.m.

PRESIDENTIAL LUNCHEON AND ANNUAL BUSINESS MEETING

Introduction: George G. Kaufman, Loyola University Chicago and Federal Reserve Bank of Chicago

Address: Lucian A. Bebchuk, Harvard Law School

Corporate Governance



[148] Stevens 12:30–2:15 p.m.
Allied Society Session: IBEFA

BANKING, RISK AND CAPITAL

Organizer: Kasper Roszbach, Sveriges Riksbank, and Groningen University

Chair: Yaxin Duan, Board of Governors of the Federal Reserve System

Papers: Tom Mayock, Office of the Comptroller of the Currency, and Fredrik Andersson, Office of the Comptroller of the Currency

Loss Given Default of Residential Mortgages

Amine Tarazi, University of Limoges, Laetitia Lepetita, University of Limoges, and

Nadia Zedek, University of Limoges

Ultimate Ownership Structure and Bank Regulatory Capital Adjustment:

Evidence from European Commercial Banks

Fergal McCann, Central Bank of Ireland, Jane Kelly, Central Bank of Ireland, Reamonn

Lydon, Central Bank of Ireland, and Martin O'Brien, Central Bank of Ireland

Bank Balance Sheet Repair and Credit Provision: Insights from the Irish Bank

Deleveraging Experience

Francisco Rodriguez Fernandez, Universidad de Granada, Santiago Carbo-Valverde,

Bangor University, and Eduardo Maqui-Lopez, Universidad de Granada

Trust in Banks: Evidence from the Spanish Financial Crisis

Discussants: Anil Kumar, Federal Reserve Bank of Dallas

Cindy Vojtech, Board of Governors of the Federal Reserve System

Amine Tarazi, University of Limoges

Jan Willem van den End, De Nederlandsche Bank

[149] Blewett Suite 12:30–2:15 p.m.
Allied Society Session: IBEFA

CREDIT RISK AND BASEL

Organizer: Kasper Roszbach, Sveriges Riksbank, and Groningen University

Chair: James T. E. Chapman, Bank of Canada

Papers: Ajay Palvia, Office of the Comptroller of the Currency, and Irina Barakova, Office of the Comptroller of the Currency

Are Basel Weights Aligned with Risk?

David G. Mayes, University of Auckland, and Hanno Stremmel, WHU-Otto Beisheim Graduate School of Management

The Effectiveness of Capital Adequacy Measures in Predicting Bank Distress

Marius Rodriguez, Federal Reserve Bank of San Francisco, and Jose A. Lopez, Federal Reserve Bank of San Francisco

Evaluating the Drivers of Counterparty Credit Risk and Bank Earnings Volatility

Irina Barakova, Office of the Comptroller of the Currency, and Harini Parthasarathy, Office of the Comptroller of the Currency

Corporate Syndicated Credit Utilization at Distress: Implications for Basel EAD Estimation

Discussants: Hanno Stremmel, WHU-Otto Beisheim Graduate School of Management

Serkan Karadas, West Virginia University

Lewis Gaul, Office of the Comptroller of the Currency

James T. E. Chapman, Bank of Canada

[150] Portland B

2:30–4:15 p.m.

CONTEMPORARY ECONOMIC ISSUES II

Organizer and Chair: Chong-Uk Kim, Sonoma State University

Papers: Byung-Hill Jun, Hankuk University of Foreign Studies, Myeonghwan Cho, University of Seoul, and Myung-Ho Park, Korea Institute of Public Finance

Procedural Justice and Taxpayers' Response: Evidence from an Experiment

Joonhyuk Song, Hankuk University of Foreign Studies

Labor Market Fluctuations and Firing Costs

Steven S. Cuellar, Sonoma State University

Do Sales Promotions Increase Sales or Increase Consumption?

Bradley R. Curs, University of Missouri, and Ozan Jaquette, University of Arizona

The Effect of State Appropriations on Out-of-State Enrollments for Public Universities

Discussants: Byung-Hill Jun, Hankuk University of Foreign Studies

Joonhyuk Song, Hankuk University of Foreign Studies

Steven S. Cuellar, Sonoma State University

Bradley R. Curs, University of Missouri

[151] Leonesa Ballroom III

2:30–4:15 p.m.

DEFENSE ECONOMICS: THE GLOBAL DEFENSE INDUSTRIAL BASE

Organizers: Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation

Chair: Raymond E. Franck Jr., Naval Postgraduate School

Papers: Nayantara Hensel, National Defense University

Restructuring the Global Defense Industrial Base

Richard A. Bitzinger, Nanyang Technological University

Reforming Military-Industrial Complexes in China and India: A Comparative Assessment

James Craig Stone, Canadian Forces College

Australia's Approach to Addressing Industrial Considerations in Relation to Defence Procurement: Lessons for Canada

Adrian P. Kendry, NATO, and Gerard Malet, NATO

The Nexus between Economics and Security: NATO's Challenges and Opportunities in 2020 and Beyond

Discussants: Adrian P. Kendry, NATO

Mie E. Augier, Naval Postgraduate School

Bernard Udis, University of Colorado, Boulder

Atin Basuchoudhary, Virginia Military Institute

[152] Discovery A

2:30–4:15 p.m.

**ELDON J. DVORAK MEMORIAL SESSION: APPLIED
ECONOMETRICS IN REGIONAL STUDIES**

Organizer: Steven Yamarik, California State University, Long Beach

Chair: Andrew J. Abbott, University of Hull

Papers: Chi-Young Choi, University of Texas, Arlington

Factor Mobility and Regional Output Convergence: Empirical Evidence

Andrew Ojede, California State University, Long Beach

*Trend Breaks and Unit Roots in the Exchange Rate-Worker Remittance Nexus:
Evidence from Ugandan Diaspora*

Andrew J. Abbott, University of Hull

*The Cyclical Policy of Fiscal Policy: Some Preliminary Evidence from the Mexican
States*

Heather Stephens, California State University, Long Beach, Elena Irwin, Ohio State
University, and H. Allen Klaiber, Ohio State University

*Valuing Heterogeneous Household Demands for Lake Amenities and Industrial
Disamenities in the Great Lakes Region*

Discussants: to be announced

[153] Tolmie

2:30–4:15 p.m.

Allied Society Session: SABE

INSURANCE, TRADING AND ASSET ALLOCATION

Organizer and Chair: John Ifcher, Santa Clara University

Papers: Amanda Safford, University of Nevada, Reno, Federico Guerrero, University of
Nevada, Reno, and James Sundali, University of Nevada, Reno

*Does the Winner Really Take All? An Examination of the Impact of the 'Winner
Effect' on Asset Allocation Decisions*

Timothy Shields, Chapman University, and Baohua Xin, University of Toronto

Higher-Order Beliefs in Simple Trading Models

Jennifer Coats, Colorado State University

*Risk Sharing and Ex-post Moral Hazard in a Group Lending Laboratory
Experiment*

Discussants: Jennifer Coats, Colorado State University

Amanda Safford, University of Nevada, Reno

Timothy Shields, Chapman University

[154] Washington

2:30–4:15 p.m.

MACROECONOMIC POLICY

Organizer: Jack W. Hou, California State University, Long Beach

Chair: Gene Hsin Chang, University of Toledo

Papers: Chor Yiu Sin, National Tsing Hua University, Yi-Chi Chen, National Cheng
Kung University, and Chang-Ching Lin, Academia Sinica

*A Nonlinear View of Purchasing Power Parity Using Cross-sectionally
Dependent Panels*

Toshihiro Ihori, University of Tokyo

Flexibility of Deficit Ceiling and Income Fluctuation

Gene Hsin Chang, University of Toledo

*Theory and Refinement of the Enhanced-PPP Model for Equilibrium Exchange
Rates*

Discussants: Zaiyong Hu, China Foreign Affairs University

Chor Yiu Sin, National Tsing Hua University

Toshihiro Ihori, University of Tokyo

[155] Chinook

2:30–4:15 p.m.

TRADE AND REGIONAL INTEGRATION

Chair: Nathaniel Cook, Furman University

Papers: Pavan Dhanireddy, Washington State University
Has SAFTA Proved Beneficial for Regional Trade?

Kossi Makpayo, Marymount College

Effect of Currency Union on Trade: Evidence from the CFA Franc Zone

Hiroshi Mukunoki, Gakushuin University

On the Welfare Effect of FTA in the Presence of FDI

Valeriano Martinez-San Roman, Universidad de Cantabria, Marta Bengoa-Calvo, City College, CUNY, and Blanca Sanchez-Robles, Universidad de Cantabria

Trade Integration and FDI: New Evidence for the European Union

Discussants: Valeriano Martinez-San Roman, Universidad de Cantabria

Hiroshi Mukunoki, Gakushuin University

Kiyoun Sohn, Incheon National University

Pavan Dhanireddy, Washington State University

[156] Stevens

2:30–4:15 p.m.

Allied Society Session: IBEFA

BANK LIQUIDITY AND LEVERAGE

Organizer: Kasper Roszbach, Sveriges Riksbank, and Groningen University

Chair: Kalin Nikolov, European Central Bank

Papers: Michal Kowalik, Federal Reserve Bank of Kansas City

To Sell or to Borrow? A Theory of Bank Liquidity Management

Charles Calomiris, Columbia University, Florian Heider, European Central Bank, and Marie Hoerova, European Central Bank

A Theory of Bank Liquidity Requirements

Kebin Ma, Tilburg University, and Xavier Freixas, Universitat Pompeu Fabra

Banking Competition and Stability: The Role of Leverage

Discussants: Ajay Palvia, Office of the Comptroller of the Currency

Sandeep Baliga, Northwestern University

Kalin Nikolov, European Central Bank

[157] Blewett Suite

2:30–4:15 p.m.

Allied Society Session: IBEFA

BANK SUPERVISION AND MONITORING

Organizer: Kasper Roszbach, Sveriges Riksbank, and Groningen University

Chair: H. Evren Damar, Bank of Canada

Papers: W. Scott Frame, University of North Carolina, Charlotte, and Federal Reserve Bank of Atlanta, Kristopher Gerardi, Federal Reserve Bank of Atlanta, and Paul Willen, Federal Reserve Bank of Boston, and NBER

Supervisory Stress Tests, Model Disclosure, and Model Risk: Lessons from OFHEO

Leonard Nakamura, Federal Reserve Bank of Philadelphia, Robert B. Avery, Federal Housing Finance Agency, Lewis Gaul, Office of the Comptroller of the Currency, and Douglas D. Robertson, Office of the Comptroller of the Currency

Measuring the Quality of Bank Loan Monitoring: Evidence from the U.S.

Syndicated Loans

Piotr Danisewicz, Bangor University, Danny McGowan, Bangor University, Enrico Onali, Bangor University, and Klaus Schaeck, Bangor University

The Real Effects of Regulatory Enforcement Actions: Evidence for U.S. Countries

Kasper Roszbach, Sveriges Riksbank, and Groningen University, and Leonard Nakamura, Federal Reserve Bank of Philadelphia

Credit Ratings and Bank Monitoring Ability

Discussants: Francisco Covas, Board of Governors of the Federal Reserve System

W. Scott Frame, University of North Carolina, Charlotte, and Federal Reserve Bank of Atlanta

Rym Ayadi, Center for European Policy Studies

H. Evren Damar, Bank of Canada

[158] Sherman

2:30–4:15 p.m.

FINANCIAL CRISES**Organizer:** Thomas D. Willett, Claremont Graduate University**Chair:** Levan Efreimidze, Pepperdine University**Papers:** Apanard Penny Prabha, Milken Institute, James R. Barth, Auburn University, and Milken Institute, and Ross Levine, Brown University*Will the New Post-crisis Global Regulatory Environment Promote or Impede Access to Capital*

Sherine M. El Hag, Alfred State College

Debt and Financial European Crisis: Case of Spain

Ramya Ghosh, Drexel University

Post-Crisis Challenges, Financial Linkages and Macroeconomic Policy Management in Emerging Asia

Kafui Nukunya, Claremont Graduate University

The Spread of the Global Financial Crisis to Central and Eastern Europe: The Role Played by Exchange Rate Regimes

Thomas D. Willett, Claremont Graduate University, Puspa Amri, Claremont Graduate University, and Sungsoo Kim, Claremont Graduate University

*Capital Surges and Credit Booms***Discussants:** Puspa Amri, Claremont Graduate University

Robert Arne, Claremont Graduate University

Masyita Crystallin, Claremont Graduate University

Suppaleuk Sarpphaatoon, State University of New York, Geneseo

Yoon Min Kim, Claremont Graduate University

[159] Portland A

2:30–4:15 p.m.

FEMALE LABOR SUPPLY AND BUSINESS OWNERS**Chair:** Anil Kumar, Federal Reserve Bank of Dallas**Papers:** Anil Kumar, Federal Reserve Bank of Dallas*Declining Female Labor Supply Elasticities in the US and Implications for Tax Policy: Evidence from Panel Data*

Nara Mijid, Central Connecticut State University

Why Are Women Business Owners Discouraged to Apply for Bank Loans?

Thomas F. Tenerelli, Central Washington University

Television and Female Labor Force Participation

Ping Yan, Peking University, Ke Shen, Fudan University, and Yi Zeng, Duke University, and Peking University

*The Causal Effect of Living Arrangement of Female Labor Supply in China***Discussants:** Brian Phelan, DePaul University

Thomas F. Tenerelli, Central Washington University

Nara Mijid, Central Connecticut State University

Subhasree Basu Roy, Georgia State University

[160] Stellar

2:30–4:15 p.m.

LAW AND ECONOMICS**Chair:** Matthew D. Lang, Xavier University**Papers:** Eric Cardella, Texas Tech University, and Carl Kitchens, University of Mississippi*The Impact of Variance and Skewness of Court Awards on Settlement Negotiations*

Evelina D. Mengova, Governors State University

Is There a Natural Resources Curse in Eastern Europe?

Jeffrey R. Traczynski, University of Hawaii at Manoa

*Personal Bankruptcy, Asset Risk, and Entrepreneurship: Evidence for Tenancy by the Entirety Laws***Discussants:** Matthew D. Lang, Xavier University

Monica Deza, University of Texas, Dallas

Evelina D. Mengova, Governors State University

[161] Menzies Suite 2:30–4:15 p.m.

Allied Society Session: NAFE

FORENSIC ECONOMICS VI

Organizer and Chair: Michael L. Nieswiadomy, University of North Texas

Panelists: William G. Brandt, Brandt Forensic Economics

Gary R. Skoog, Legal Econometrics, Inc.

Parity in Risk Panel Discussion

Paper: Antonio Avalos, California State University, Fresno, and Sean Alley, Tennessee Technological University

Calculating Foreign Net Discount Rates: The Case of Undocumented Mexican Workers

Discussant: Jonathan S. Shefftz, JShefftz Consulting

[162] Sealth 2:30–4:15 p.m.

PRICING AND INDUSTRIAL ORGANIZATION

Chair: Winston R. Moore, University of the West Indies

Papers: Chia-Wen Chen, National Taipei University, and Wei-Min Hu, National Chengchi University

Merger Simulations and Upward Pricing Pressure: Evidence from China's Automobile Industry

Liesel Hans, Colorado State University, Christopher Goemans, Colorado State University, and Stephan Kroll, Colorado State University

The Effect of Information on Consumer Demand under Alternative Pricing Schemes: An Experimental Analysis

Miaoru Liu, Washington State University

Welfare Effects of e-Book Pricing

Winston R. Moore, University of the West Indies, and Simon Nairtram, University of the West Indies

Focal Pricing in a Small Retail Market

Discussants: Jia Yuan, University of Macau

Shinn-Shyr Wang, National Chengchi University

Liesel Hans, Colorado State University

[163] Princessa Ballroom I 2:30–4:15 p.m.

Allied Society Session: NAASE and IASE

THE ECONOMIC IMPACT OF SPORTS

Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Joshua A. Price, University of Texas, Arlington

Papers: Eric Joseph Chisholm, Georgia State University

The Stadium Is Not Empty: A Review of the Literature on Non-Economic Returns from Sports Facilities

Joshua A. Price, University of Texas, Arlington

Measuring the Economic Impact of Sporting Events: Defining the Local Economy

Sebahattin Devecioglu, Firat University, Hasan Sahar, Akdeniz University, and Mustafa Yildiz, Necmettin Erbakan University

Innovation Economics of Turkish Sports Sector

Placido Rodriguez, University of Oviedo, and Jose Banos,

Economic Impact Analysis of the Davis Cup Semifinal Spain-United States

Discussants: Joshua A. Price, University of Texas, Arlington

Bruce K. Johnson, Centre College

Placido Rodriguez, University of Oviedo

Sebahattin Devecioglu, Firat University

[164] Princessa Ballroom II 2:30–4:15 p.m.

Allied Society Session: NAASE and IASE

COMPETITIVE BALANCE IN SPORTS

Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Ryan M. Rodenberg, Florida State University

Papers: Ryan M. Rodenberg, Florida State University

Master of Puppets: Legally Preserving Uncertainty of Outcome

Nicholas M. Watanabe, University of Missouri

'Dynamic Competitive Balance Ratio' as a Method of Understanding

Competitive Balance and Fan Attendance

Arne Feddersen, University of Southern Denmark, and Armin Rott, University of Hamburg

Outcome Uncertainty and the Demand for TV Broadcasts—Evidence from Formula One Racing

Duane W. Rokerbie, University of Lethbridge

Exploring Inter-League Parity in North America: The NBA Anomaly

Discussants: Arne Feddersen, University of Southern Denmark

Ryan M. Rodenberg, Florida State University

Duane W. Rokerbie, University of Lethbridge

Stacey Brook, University of Iowa

[165] Eliza Anderson Amphitheater 2:30–4:15 p.m.

EMERGING MARKETS AND EXTERNAL FACTORS

Organizers: Jeffrey B. Nugent, University of Southern California, and Shawkat M. Hammoudeh, Drexel University

Chair: Shawkat M. Hammoudeh, Drexel University

Papers: Mehmet Balcilar, Eastern Mediterranean University, Riza Demirer, Southern Illinois University, Edwardsville, and Shawkat M. Hammoudeh, Drexel University

Does Market Volatility Drive the Investor Herding in Oil-Rich, Frontier Markets

Shawkat M. Hammoudeh, Drexel University, and Walid Mensi, Faculty of Management and Economic Sciences of Tunis, and El Manar University

Dual Long Memory and Changing Persistence: Scheduled vs. Unscheduled Macroeconomic Announcements

Nils Otter, Carinthia University of Applied Sciences

The Ongoing Rise of Sovereign Wealth Funds (SWF): A Silver Bullet for Resource Windfalls?

Amir Kia, Utah Valley University

Stock Market in Islam

Discussants: Nils Otter, Carinthia University of Applied Sciences

Mehmet Balcilar, Eastern Mediterranean University

Shawkat M. Hammoudeh, Drexel University

[166] Discovery B 2:30–4:15 p.m.

Allied Society Session: AERE

RENEWABLE ENERGY

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Deepak Rajagopal, University of California, Los Angeles

Papers: Timothy P. Dittmer, Central Washington University, and Charles S. Wassell Jr., Central Washington University

Optimal Contracts for Intermittent Renewable Power Sources Such as Wind

Karen Maguire, Oklahoma State University, and Abdul Munasib, Oklahoma State University

Do Renewable Portfolio Standards Increase Electricity Prices?

Deepak Rajagopal, University of California, Los Angeles

Evaluation of Alberta's Specified Gas Emitters Regulation

Discussants: from above participants

[167] Cayuse

2:30–4:15 p.m.

URBAN AND REGIONAL ECONOMICS**Chair:** Lori R. Dauelsberg, Los Alamos National Laboratory**Papers:** Maria Teresa Alvarez-Martinez, Rutgers University, and Michael Lincoln Lahr, Rutgers University*Gaming, States, and Tax Revenues: A CGE Assessment*

Thomas M. Fullerton Jr., University of Texas at El Paso, and Adam G. Walke, University of Texas at El Paso

Homicides, Exchange Rates, and Northern Border Retail Activity in Mexico

Matthew G. Nagler, City College of New York, and Nicholas J. Ward, Montana State University

Lonely Highways: Rural Traffic Safety and the Role of Social Capital

Volker Nitsch, Darmstadt University of Technology, and Nicolai Wendland, Darmstadt University of Technology

*The IOC's Midas Touch: Summer Olympics and City Growth***Discussants:** Tohru Naito, University of Tokushima

Robert P. McComb, Texas Tech University

Robert W. Wassmer, California State University, Sacramento

Maria Teresa Alvarez-Martinez, Rutgers University

Refreshment Break

4:15–4:30 p.m.

[168] Portland B

4:30–6:15 p.m.

CONTEMPORARY ECONOMIC ISSUES III**Organizer and Chair:** Chong-Uk Kim, Sonoma State University**Papers:** Sangwon Park, Hankuk University of Foreign Studies*The Benefit Principle of Taxation and Political Support of Tax Payers*

Ryan Herzog, Gonzaga University, and Randall W. Bennett, Gonzaga University

To Ice or Not to Ice

Emmit Visconti, Sonoma State University

Fairness Standards in a Three Person Ultimatum Game

Douglas Berringer, Sonoma State University, Michael Cardoso, Sonoma State University, and Emilee Fracapane, Sonoma State University

*New Evidence for the Use of Fiscal Policy in a Liquidity Trap***Discussants:** Robert C. Eyles, Sonoma State University

Steven S. Cuellar, Sonoma State University

Sangwon Park, Hankuk University of Foreign Studies

Ryan Herzog, Gonzaga University

[169] Chinook

4:30–6:15 p.m.

TEACHING ECONOMICS**Chair:** Mark A. Holmgren, Eastern Washington University**Papers:** Mark A. Holmgren, Eastern Washington University*Does Giffen Goods Exist in Academic Learning?*

Susan A. Jacobson, Regis College

Beyond Content: What Should We Be Doing in Our Classrooms?

Paul R. Johnson, University of Alaska, Anchorage, and Jonathan Alevy, University of Alaska, Anchorage

A Classroom Financial Market Experiment

Mark Leonard, American University in Bulgaria

*The Use of a Random Element in an Upper-Level Undergraduate Course***Discussants:** from above participants

[170] Tolmie

4:30–6:15 p.m.

*Allied Society Session: SABE***OCCUPATIONAL CHOICE, OVERCONFIDENCE, AND CURSED EQUILIBRIUM****Organizer and Chair:** John Ifcher, Santa Clara University**Papers:** Ebru Isgin, West Chester University of Pennsylvania*Occupational Choice and Labor Market Performance*

Nichole Szembrot, Cornell University

Are Voters Cursed? An Experimental Test of Cursed Equilibrium

John Ifcher, Santa Clara University, and Homa Zarghamee, Columbia University

*Positive Affect and Overconfidence: A Laboratory Investigation***Discussants:** John Ifcher, Santa Clara University

Ebru Isgin, West Chester University of Pennsylvania

Nichole Szembrot, Cornell University

[171] Leonesa Ballroom III

4:30–6:15 p.m.

DEFENSE ECONOMICS: MILITARY BUDGETING AND FINANCE**Organizers:** Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation**Chair:** Thomas Light, RAND Corporation**Papers:** Abderrahmane Sokri, National Defence Headquarters*The Economic Impact of Military Spending under Flexible Exchange Rates*

Kyle Kretschman, Center for Naval Analyses

Promoting Efficiency in Naval Facility Management

Kyoung-Gon Kim, Korea Institute for Defense Analysis

Korea Defense Econometric Model and Its Application: Increase of Professional Soldiers

David L. McNicol, Institute for Defense Analyses

*Organizational Disagreement and Incomplete Direction***Discussants:** Richard A. Bitzinger, Nanyang Technological University

Susan L. Rose, Institute for Defense Analyses

David R. Graham, Institute for Defense Analyses

Thomas Light, RAND Corporation

[172] Menzies Suite

4:30–6:15 p.m.

PERCEPTIONS, EXPECTATIONS, AND INFORMATION**Chair:** Tobias F. Roetheli, University of Erfurt**Papers:** Viktoria Dalko, Harvard University, and Hult International Business School,

Lawrence R. Klein, University of Pennsylvania, and Michael H. Wang, RICE Institute

Perception Alignment: A Simple Model of a Long Trading Strategy

Tobias F. Roetheli, University of Erfurt

Pattern-Based Inflation Expectations

Lin Tan, California State Polytechnic University, Pomona, and Jiandong Li, Central

University of Finance and Economics

*The Information Content of Short Sales and Stock Return Characteristics***Discussants:** from above participants

[173] Leonesa Ballroom I

4:30–6:15 p.m.

*Allied Society Session: ASHE***MEXICAN AND HISPANIC PRODUCTION, LABOR AND EDUCATION****Organizers:** David J. Molina, University of North Texas**Chair:** Belinda Roman, St. Mary's University, and Palo Alto College**Papers:** Andre Varella Mollick, University of Texas-Pan American, and Rene Cabral, Tecnológico de Monterrey*Margins of Adjustment and Productivity in Mexican Maquiladoras*

Salvador Contreras, University of Texas-Pan American, Charles Danso, University of Texas-Pan American, and Sara Ray, University of Texas-Pan American

Reframing Academic Engagement: A Case for Status Priming

Meghan Millea, Mississippi State University, Sandra Orozco-Aleman, Mississippi State University, and Jon P. Rezek, Mississippi State University

Estimating Tuition Elasticity of Enrollment in Southeastern Public Universities

Discussants: Belinda Roman, St. Mary's University, and Palo Alto College

Jose N. Martinez, University of North Texas

Salvador Contreras, University of Texas-Pan American

[174] Leonesa Ballroom II

4:30–6:15 p.m.

EMPIRICAL ANALYSIS ON INNOVATION, PRODUCTIVITY, AND EXPORTS

Organizer and Chair: Jungsoo Park, Sogang University

Papers: Hyunbae Chun, Sogang University, and Jung-Wook Kim, Seoul National University

How Does Information Technology Improve Aggregate Productivity? A New Channel of Productivity Dispersion and Reallocation

Hyeog Ug Kwon, Nihon University, and Jungsoo Park, Sogang University

R&D, Integration, and Foreign Ownership

Daisuke Miyakawa, Development Bank of Japan, and Miho Takizawa, Toyo University
Performance of Newly Listed Firms: Evidence from Japanese Firm and Venture Capital Data

Janghee Cho, Sogang University

Analysis of Complementarity between Export and FDI: Evidence from Korean Firms

Discussants: from above participants

[175] Washington

4:30–6:15 p.m.

INTERNATIONAL ECONOMIC ISSUES

Organizer: Thomas D. Willett, Claremont Graduate University

Chair: Ozan Sula, Western Washington University

Papers: Han Chen, Claremont Graduate University

Exchange Rate Determinants in Japan

Masyita Crystallin, Claremont Graduate University

Capital Flows to Emerging Markets

Levan Efreumidze, Pepperdine University, Sungsoo Kim, Claremont Graduate University, Wahya Nugroho, Claremont Graduate University, and Ozan Sula, Western Washington University

Capital Surges and Sudden Stops

Suppleuk Sarpphaitoon, State University of New York, Geneseo

The Mundell-Fleming Model Revisited: Evidence from the Structural VAR

Discussants: Ramya Ghosh, Drexel University

Han Chen, Claremont Graduate University

Yanyan Yang, Claremont Graduate University

Puspa Amri, Claremont Graduate University

[176] Sealth

4:30–6:15 p.m.

Allied Society Session: AFEA and AAAWE

TOPICS ON FOREIGN AID AND TRADE IN AFRICA

Organizer: Elizabeth Asiedu, University of Kansas

Chair: Mthuli Ncube, African Development Bank

Papers: Malokele Nanivazo, United Nations University (WIDER), and Sajal Lahiri, Southern Illinois University

Promoting Trade Liberalization: Theoretical and Empirical Analysis of Foreign Aid as a Prize

John Page, Brookings Institute, and Abebe Shimeles, African Development Bank
Aid, Employment and Poverty Reduction in Africa

Jonathan Munemo, Salisbury University

Trade between China and Southern African Customs Union: Prospects of a Successful Free Trade Agreement

Eugene B. Nyantakyi, Whitworth University

Firm Capabilities and Technology Spillover through Trade: Evidence from Sub-Saharan Africa

Discussants: Abebe Shimeles, African Development Bank

Malokele Nanivazo, United Nations University (WIDER)

John C. Anyanwu, African Development Bank

Jonathan Munemo, Salisbury University

[177] Blewett Suite

4:30–6:15 p.m.

Allied Society Session: IBEFA

BANK LENDING

Organizer: Kasper Roszbach, Sveriges Riksbank, and Groningen University

Chair: Jose M. Berrospide, Board of Governors of the Federal Reserve System

Papers: Francisco Covas, Board of Governors of the Federal Reserve System, and William Bassett, Board of Governors of the Federal Reserve System

A New Look at the Relationship between Capital Constraints and Bank Lending

Dalibor Stevanovic, University of Quebec, Montreal, and Jean-Stephane Mesonnier, Banque de France

Bank Leverage Shocks and the Macroeconomy: A New Look in a Data-Rich Environment

H. Evren Damar, Bank of Canada, Cesaire Meh, Bank of Canada, and Yaz Terajima, Bank of Canada

Effects of Funding Portfolios on the Credit Supply of Canadian Banks

Jose M. Berrospide, Board of Governors of the Federal Reserve System, and Ralf R. Meisenzahl, Board of Governors of the Federal Reserve System

The Real Effects of Credit Line Drawdowns

Discussants: Irina Barakova, Office of the Comptroller of the Currency

Fergal McCann, Central Bank of Ireland

Santiago Carbo-Valverde, Bangor University

Piotr Danisewicz, Bangor University

[178] Princessa Ballroom II

4:30–6:15 p.m.

Allied Society Session: IBEFA

BANK CRISIS MANAGEMENT: A TRANSATLANTIC PERSPECTIVE

Organizer: Maria J. Nieto, Bank of Spain

Chair: George G. Kaufman, Loyola University Chicago, and Federal Reserve Bank of Chicago

Papers: Harvey Rosenblum, Federal Reserve Bank of Dallas

Too Big to Fail Financial Institutions in the U.S. and Regulatory Proposals

Thomas Huertas, Ernst and Young

Financing Bank Resolution: The Case of Bail-ins

Gillian G. Garcia, GGH Garcia Associates

Resolution of Global SIFIs: International Regulatory Proposals

Rym Ayadi, Center for European Policy Studies

Bank Crisis Resolution: Quo Vadis Europe?

Discussants: Benton E. Gup, University of Alabama

Maria J. Nieto, Bank of Spain

George G. Kaufman, Loyola University Chicago, and Federal Reserve Bank of Chicago

Thomas Huertas, Ernst and Young

[179] Discovery A

4:30–6:15 p.m.

RETIREMENT AND SOCIAL SECURITY**Chair:** Sangheon Kim, Seoul National University**Papers:** Javed I. Ahmed, Federal Reserve Board, Brad Barber, University of California, Davis, and Terrance Odean, University of California, Berkeley*Made Poorer by Choice: Worker Outcomes in Social Security v. Private Retirement Accounts*

Yingying Dong, University of California, Irvine, and Dennis Tao Yang, University of Virginia

Mandatory Retirement and the Consumption Puzzle in China

Wei Sun, Renmin University of China, and Anthony Webb, Boston College

*How Do Subjective Mortality Beliefs Affect the Value of Social Security and the Optimal Claiming Age?***Discussants:** Laura A. Lamb, Thompson Rivers University

Wei Sun, Renmin University of China

Elaine J. Peterson, California State University, Stanislaus

[180] Portland A

4:30–6:15 p.m.

JOB AND LIFE SATISFACTION**Chair:** Nara Mijid, Central Connecticut State University**Papers:** Sandra Garcia, Claremont Graduate University*Life Satisfaction and Personality Traits*

Zarrina H. Juraqulova, Washington State University, Tori Byington, Washington State University, and Julie A. Kmec, Washington State University

*The Impacts of Marriage and Institutional Factors on Faculty Members'**Perceptions of Their Academic Career Success: An Ordered Logistic Regression Approach*

Kristen K. Roche, Mount Mary University

Job Satisfaction and the Educated Entrepreneur

Jared Woolstenhulme, Washington State University

*The Chelate Effect in Academia: Do Joint Hires Stay Longer?***Discussants:** Norma B. Coe, University of Washington

Jared Woolstenhulme, Washington State University

Todd Sorensen, University of California, Riverside

Zarrina H. Juraqulova, Washington State University

[181] Sherman

4:30–6:15 p.m.

MARKET AND INDUSTRIAL ORGANIZATION**Organizer and Chair:** Jack W. Hou, California State University, Long Beach**Papers:** Ran Jing, University of International Business & Economics, Keith Head,

University of British Columbia, and Deborah L. Swenson, University of California, Davis

From Beijing to Bentonville: Do Multinational Retailers Link Markets?

Hodaka Morita, University of New South Wales, Kentaro Nakajima, Tohoku University, and Tsuyoshi Tsuru, Hitotsubashi University

*Choice of Product Architecture, Product Quality, and Intra-Firm Coordination: Theory and Evidence***Discussants:** Hodaka Morita, University of New South Wales

Ran Jing, University of International Business & Economics

[182] Eliza Anderson Amphitheater

4:30–6:15 p.m.

FIRM BEHAVIOR AND PERFORMANCE**Organizers:** Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer**Chair:** Mehdi Majbourni, Babson College**Papers:** Hyojin Song, University of Southern California*How Firms Respond to Globalization?*

Robert Dekle, University of Southern California, and Karrar Hussain, University of Southern California

Endogenous Entry, and Business Cycles with Heterogeneous Firms

Yunsun Li, University of Southern California, and Jeffrey B. Nugent, University of Southern California

Linking the Rigidity of Labor Regulations to Firm Level Employment Decisions in the Wake of Complete Deregulation of Labor in MENA Countries

Discussants: Kyoung Eun Kim, University of Southern California

Hyojin Song, University of Southern California

[183] Princessa Ballroom I

4:30–6:15 p.m.

Allied Society Session: NAASE and IASE

THE ECONOMICS OF INDIVIDUAL SPORTS

Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Michael A. Leeds, Temple University

Papers: Cheryl Litman, George Mason University, and Thomas Stratmann, George Mason University

Judging on Thin Ice: Affiliation Bias in Judging Figure Skating

Nicholas M. Watanabe, University of Missouri

Sources of Direct Demand: The Case of the Ultimate Fighting Championship

Michael A. Leeds, Temple University, and Eva Marikova Leeds, Moravian College

Do Superstars Matter for Women?

Paul J. Gift, Pepperdine University

Performance Evaluation and Favoritism: Evidence from Mixed Martial Arts

Discussants: Michael A. Leeds, Temple University

Paul J. Gift, Pepperdine University

Cheryl Litman, George Mason University

Nicholas M. Watanabe, University of Missouri

[184] Discovery B

4:30–6:15 p.m.

Allied Society Session: AERE

POLITICS, POLICY, HYPOCRISY

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Arthur J. Caplan, Utah State University

Papers: Arthur J. Caplan, Utah State University

Measuring the Environmental Cost of Hypocrisy

Ashwin Rode, University of California, Santa Barbara

Political Influence in Market-based Environmental Regulation

Megan Accordino, University of California, Los Angeles, and Deepak Rajagopal,

University of California, Los Angeles

The Relationship between Policy Choice and the Size of the Policy Region

Discussants: from above participants

[185] Stevens

4:30–6:15 p.m.

THE PAYMENT FOR ECOSYSTEM SERVICES IN THE RURAL-URBAN FRINGE IN SOUTHEAST ASIA

Organizer and Chair: Ryohei Kada, Research Institute for Humanity and Nature

Papers: Katsuya Tanaka, Shiga University

Estimating the Supply of Payment for Ecosystem Services Using the Farmers' Stated Preferences

Roberto F. Ranola Jr., University of the Philippines

The Demand for Payment for Ecosystem Services in the Philippines

Kiyoyuki Yaota, Research Institute for Humanity and Nature

Predicting the Land Use Change and Loss of Ecosystem Services in the Rural-Urban Fringe in the Philippines: A Spatial Econometric Approach

Tadayoshi Masuda, Research Institute for Humanity and Nature

Ecosystem Services as Non-economic Returns: A Farm Account Approach

Discussants: Catherine Chan-Halbrecht, University of Hawaii at Manoa

Prabode Illukpitiya, Tennessee State University

[186] Stellar

4:30–6:15 p.m.

ENVIRONMENTAL REGULATION AND SUSTAINABILITY

Chair: Gibson Nene, University of Minnesota, Duluth

Papers: Sherzod B. Akhundjanov, Washington State University, and Felix Munoz-Garcia, Washington State University

Environmental Regulation: Supported by Polluting Firms, but Opposed by Green Firms?

Gibson Nene, University of Minnesota, Duluth, Azzeddine Azzam, University of Nebraska, Lincoln, and Karina Schoengold, University of Nebraska, Lincoln

Environmental Regulations and the Structure of U.S. Hog Farms

Nate D. Peach, George Fox University

The Impact of Governance on Sustainability

Discussants: John McCollough, Lamar University

Jude Bayham, Washington State University

Philip B. Thompson, Western Washington University

Monday, July 1

Registration Open —Ballroom Foyer

8:00 a.m.–6:30 p.m.

[187] Blewett Suite

8:15–10:00 a.m.

AGENT-BASED COMPUTATIONAL ECONOMICS I

Organizers: David S. Dixon, University of New Mexico, and Christopher S. Ruebeck, Lafayette College

Chair: Christopher S. Ruebeck, Lafayette College

Papers: David S. Dixon, University of New Mexico, Pallab Mozumder, Florida International University, and William F. Vasquez Mazariegos, Fairfield University

The Importance of Neighborhood in Hurricane Evacuation

Carl Johnston, George Mason University

Modeling Risk in a Financial Derivatives Clearing System

Jiaqi Ge, Iowa State University, and Leigh S. Tesfatsion, Iowa State University

Who Creates the Housing Bubble? Agent-based Modeling in the Housing Market

Margo Bergman, University of Washington

The Role of Emotion in Agent-Based Modeling

Discussants: Troy Tassier, Fordham University

Belinda Roman, St. Mary's University, and Palo Alto College

Carl Johnston, George Mason University

Jiaqi Ge, Iowa State University

[188] Discovery A

8:15–10:00 a.m.

CONSUMER PREFERENCES AND BEHAVIOR

Chair: Salar Jahedi, University of Arkansas

Papers: Salar Jahedi, University of Arkansas, and Cary A. Deck, University of Arkansas

The Effect of Cognitive Load on Economic Decision Making

Daniel Karabekyan, National Research University Higher School of Economics

Price and Income-Dependent Preferences

Joseph P. Price, Brigham Young University, George Loewenstein, Carnegie Mellon University, and Kevin Volpp, University of Pennsylvania

Changes in the Response to Incentives as the Duration of the Treatment Increases

Discussants: from above participants

[189] Washington

8:15–10:00 a.m.

ISSUES ON ECONOMIC INEQUALITY**Organizers:** Jack W. Hou, California State University, Long Beach, and V. N. Attri, Kurukshetra University**Chair:** V. N. Attri, Kurukshetra University**Papers:** Paul Deng, Copenhagen Business School*Inequality and Productivity Convergence in China*

Yun Xu, Central University of Finance and Economics

Has Falling Tariffs Raised China's Wage Inequality?

Guohua Peng, Jinan University

*Firm Heterogeneity, Asymmetric Entry Cost and Regional Disparity***Discussants:** Guohua Peng, Jinan University

V. N. Attri, Kurukshetra University

Yun Xu, Central University of Finance and Economics

[190] Leonesa Ballroom II

8:15–10:00 a.m.

DEFENSE ECONOMICS: RECRUITING AND WORKFORCE MANAGEMENT**Organizers:** Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation**Chair:** Linda Cavalluzzo, Center for Naval Analyses**Papers:** Lauren Malone, Center for Naval Analyses*Assessing the Timing, Employment, and Effectiveness of Enlistment Levers*

Elda Pema, Naval Postgraduate School

The Effect of Non-Cognitive Test Scores (TAPAS) on Early Recruit Outcomes

Mark Zais, U.S. Army, and Manuel Laguna, University of Colorado, Boulder

A Simulation-Optimization Approach to Estimate Manpower Requirements

Jonathan Lipow, Naval Postgraduate School, and Jay Simon, Naval Postgraduate School

*Attitude, Aptitude, and Testing in the Mobilization of Military Manpower***Discussants:** Paul Heaton, RAND Corporation

Jennifer Schulte, Center for Naval Analyses

Abderrahmane Sokri, National Defence Headquarters

Young Jin Cho, Korea Institute for Defense Analysis

[193] Princessa Ballroom I

8:15–10:00 a.m.

*Allied Society Session: NAASE and IASE***THE ECONOMICS OF SPORTS BETTING****Organizers:** David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University**Chair:** Raymond D. Sauer Jr., Clemson University**Papers:** Arne Feddersen, University of Southern Denmark, Brad R. Humphreys,

University of Alberta, and Brian P. Soebbing, Louisiana State University, Baton Rouge

Sentiment Bias and Asset Prices: Evidence from Sports Betting Markets and Social Media

Trevon D. Logan, Ohio State University, and Kyle Kain, University of Michigan

New Bettor Information and Its Effects on Predictive Power

Bernd Frick, University of Paderborn

Football Experts vs. Sports Economists: Whose Forecasts Are Better?

Jennifer Van Gilder, Ursinus College, Caitlin Higgins, Ursinus College, John Robst,

University of South Florida, and Raymond D. Sauer Jr., Clemson University

*Beating the Bookie: An Empirical Investigation of the Over/Under in the NBA***Discussants:** Raymond D. Sauer Jr., Clemson University

Brian P. Soebbing, Louisiana State University, Baton Rouge

Arne Feddersen, University of Southern Denmark

Trevon D. Logan, Ohio State University

[194] Portland A

8:15–10:00 a.m.

INTERNATIONAL TRADE AND INTERNATIONAL FINANCE**Chair:** Minh Tam T. Schlosky, West Virginia University**Papers:** Zulal Denaux, Valdosta State University, and Rebecca R. Falks, Valdosta State University*The Long-Run and Short-Run Elasticity of Turkey's Import Demand: The EU and Non-EU Countries*

Raymond MacDermott, Virginia Military Institute, and Dekuwmini Mornah, Virginia Military Institute

An Analysis of the Effects of Cultural Differences on Bilateral Trade Patterns
Chin-Chih Wu, National Sun Yat-Sen University, Koyin Chang, Ming Chuan University, and Yung-Hsiang Ying, National Sun Yat-Sen University*The Study of the Trade Creation Effect and Trade Diversion Effect*
Yanyan Yang, Claremont Graduate University*Roles of China and the U.S. in Global Imbalances: Too Big to Rebalance?***Discussants:** Yanyan Yang, Claremont Graduate University

Chin-Chih Wu, National Sun Yat-Sen University

Raymond MacDermott, Virginia Military Institute

Emmanuel Ogunji, Azusa Pacific University

[195] Eliza Anderson Amphitheater

8:15–10:00 a.m.

VOLATILITY AND CONVERGENCE**Organizers:** Jeffrey B. Nugent, University of Southern California, and Shawkat M. Hammoudeh, Drexel University**Chair:** Rahel Schomaker, German University of Administrative Sciences Speyer**Papers:** Arian Farshbaf, Westminster College*Business Cycle Volatility and Economic Globalization*

Kimberly Su, University of Southern California, Nake Kamrany, University of Southern California, and Georgi Vassilev, University of Southern California

Prospect of Income Convergence of Middle Eastern Countries Relative to Those of the First World

Debdatta Pal, Indian Institute of Management Indore, and Arnab K. Laha, Indian Institute of Management Ahmedabad

*Sectoral Choice of Credit in Rural India***Discussants:** Kelsey O'Connor, University of Southern California

Karrar Hussain, University of Southern California

Yunsun Li, University of Southern California

[196] Portland B

8:15–10:00 a.m.

*Allied Society Session: SBCA***INCREASING THE USE OF BENEFIT-COST ANALYSIS IN STATE POLICY MAKING****Organizer:** Margaret R. Kuklinski, University of Washington**Chair:** Richard O. Zerbe, University of Washington**Papers:** Stephanie C. Lee, Washington State Institute for Public Policy*An Introduction to the WSIPP Benefit-Cost Software Tool*

Margaret R. Kuklinski, University of Washington

Evaluating Communities That Care with the WSIPP Software Tool

Annie Pennucci, Washington State Institute for Public Policy

*Portfolio Analysis with the WSIPP Benefit-Cost Software Tool***Discussants:** Robert Plotnick, University of Washington, Seattle

[197] Tolmie

8:15–10:00 a.m.

ECONOMICS OF EDUCATION**Chair:** Andrew M. Ewing, King County, Wastewater Treatment Division

Papers: Andrew M. Ewing, King County, Wastewater Treatment Division, and Paul R. Hindsley, Eckerd College

Student Evaluations of Teachers and the Grading Leniency Hypothesis: Evidence from a Field Experiment

Kristian L. Holden, University of Oregon

Information and School Choice: Regression Discontinuity Evidence from California's Open Enrollment Program

Padmapriya R. Gollapudi, Claremont Graduate University

Political Economy of Public School Finance and Immigration

James P. McCoy, Murray State University, and Martin I. Milkman, Murray State University

The Masters in Economics: Where Are We Now?

Discussants: Padmapriya R. Gollapudi, Claremont Graduate University

Kristian L. Holden, University of Oregon

James P. McCoy, Murray State University

John A. Spry, University of St. Thomas

[198] Sherman

8:15–10:00 a.m.

LABOR, COST, AND MIGRATION

Organizers: Jack W. Hou, California State University, Long Beach, and Bruce C. Brown, California State Polytechnic University, Pomona

Chair: Chad W. Sparber, Colgate University

Papers: Ping Yan, Peking University

The Effect of Rising Labor Costs on China's Exporting Sector: A Dynamic Structural Model with Firm Entry and Exit

Bruce C. Brown, California State Polytechnic University, Pomona

Minimum Wage's Impact in Manufacturing versus the Service Sector

L. Dwight Israelsen, Utah State University, and Ryan D. Israelsen, Indiana University

Migration and Population Churning Rates in United States Counties, 1995-2010

Discussants: Bruce C. Brown, California State Polytechnic University, Pomona

L. Dwight Israelsen, Utah State University

Chad W. Sparber, Colgate University

[199] Stevens

8:15–10:00 a.m.

Allied Society Session: CS

AMERICAN ECONOMIC HISTORY

Organizer: Michael J. Haupt, University of Wisconsin, La Crosse

Chair: Brandon Dupont, Western Washington University

Papers: Woong Lee, Korea Institute for International Economic Policy

Structural Change in the Job Matching Process before the Great Contraction in the United States, 1924-1932

Jon R. Moen, University of Mississippi, and Ellis W. Tallman, Oberlin College

The Call Loan Market: The Promise and Peril of Overnight Lending

Paul W. Rhode, University of Michigan

Biological Innovation without IPRs: Cotton Breeding in the Antebellum American South

Discussants: Jonathan Lanning, Bryn Mawr College

Brandon Dupont, Western Washington University

Richard B. Baker, Boston University

[200] Stellar

8:15–10:00 a.m.

GROWTH AND INFLATION IN DEVELOPMENT ECONOMICS

Chair: Vange Ocasio, Whitworth University

Papers: William R. Hauk Jr., University of South Carolina

Endogeneity and Growth Regressions

Tatsuro Iwaisako, Osaka University, and Hitoshi Tanaka, Hokkai-Gakuen University

Product Cycles and Growth Cycles

Wook Sohn, KDI School of Public Policy and Management, and Anthony Gathogo, Central Bank of Kenya

Adopting an Inflation Targeting Framework

Yi-Chen Wu, National Central University, Dong-Hyeon Kim, Korea University, and Shu-Chin Lin, Tamkang University

Globalization and Inflation: Panel Evidence

Discussants: Tatsuro Iwaisako, Osaka University

Yi-Chen Wu, National Central University

LuAnn M. Duffus, College of Wooster

Wook Sohn, KDI School of Public Policy and Management

[201] Chinook

8:15–10:00 a.m.

Allied Society Session: AEDSB

DEVELOPMENT ISSUES RELATED TO BANGLADESH

Organizers: Muhammad M. Husain, Georgia State University, and Kazi Sabbir Ahmed, California State University, Fullerton

Chair: Fahad Khalil, University of Washington

Papers: Kazi Sabbir Ahmed, California State University, Fullerton, and Sajal Lahiri, Southern Illinois University

Competition and Product Quality among Heterogeneous Firms: Theory and Evidence from Bangladesh

Muhammad M. Husain, Georgia State University

Education, Shock and Well Being

Takashi Kurosaki, Hitotsubashi University, Abu Shonchoy, IDE-JETHRO, and

Tatsufumi Yamagata, IDE-JETHRO

Impact of Seasonality Adjusted Flexible Micro-credit on Loan Repayment: A Randomized Control Experiment in Northern Bangladesh

Sugato Chakravarty, Purdue University, Zahid Iqbar, Purdue University, and Abu Zafar M. Shahriar, Monash University

What Causes Gender Differences in Repayment of Microcredit? Evidence from Framed Field Experiments in Bangladesh

Scott Gilbert, Southern Illinois University, Carbondale, and A.K.M. Mahbub Morshed, Southern Illinois University, Carbondale

Accounting for Real Exchange Rate Changes—Extending the Methodology

Discussants: to be announced

[202] Sealth

8:15–10:00 a.m.

ENVIRONMENTAL ECONOMICS

Chair: Randall D. Little, Mississippi State University

Papers: David Haim, Oregon State University, Darius Adams, Oregon State University, and Eric M. White, Oregon State University

Determinants of Demand in the Wood Products Markets in the U.S.: An Econometric Analysis of a System of Demand Equations

Tongzhe Li, Washington State University

An Alternative Policy to Promote Residential Recycling

Randall D. Little, Mississippi State University, Hairi Azmi, Mississippi State University, and Ken E. Hood, Mississippi State University

Investment of Establishing Palm Trees on Small Farms in Malaysia

Tohru Naito, University of Tokushima, and Tatsuya Omori, Mie Chukyo University

Can Urban Pollution Shrink Rural Districts?

Discussants: from above participants

[203] Cayuse

8:15–10:00 a.m.

REAL ESTATE BUBBLE, RISK, AND STABILITY

Organizer: Jack W. Hou, California State University, Long Beach

Chair: Artatrana Ratha, St. Cloud State University

Papers: Daisy Huang, City University of Hong Kong, Charles Ka Yui Leung, City University of Hong Kong, and Baozhi Qu, Moscow School of Management SKOLKOVO

Do Bank Loans and Local Amenities Explain Chinese Urban House Prices?

Guang Jian Xu, Renmin University of China, and Yin Wu, Renmin University of China
The Real Estate Bubble and Fiscal Risks in China

Huiran Pan, California State University, Fullerton, and Chun Wang, Brooklyn College, CUNY

House Prices, Bank Stability, and Economic Growth: Evidence from the Threshold Model

Discussants: Guang Jian Xu, Renmin University of China
Huiran Pan, California State University, Fullerton
Daisy Huang, City University of Hong Kong

[204] Menzies Suite

8:15–10:00 a.m.

Allied Society Session: KAEA

APPLIED MICROECONOMICS

Organizer and Chair: Young-Kyu Moh, Sookmyung Women's University

Papers: Yong Suk Lee, Williams College, and J. Vernon Henderson, Brown University
Organization of Disaster Aid Delivery: Spending Your Donations

Jungwook Kim, Korea Development Institute

Influence of the Prosecutor's Demand on the Judge's Sentencing in Sexual Crimes: Empirical Analysis on Korean Cases

Eunice Han, Harvard University

Teacher Wage Penalty and Decrease in Teacher Quality: Evidence from Career Changes in CPS 2001-2010

Wankeun Oh, Hankuk University of Foreign Studies, and Eun G. Park, McGill University

The Adoption of Trusted Third Party Repositories for CO2 Emission Reduction in Korea

Discussants: Jungwook Kim, Korea Development Institute

Eunice Han, Harvard University

Wankeun Oh, Hankuk University of Foreign Studies

Yong Suk Lee, Williams College

Refreshment Break

10:00–10:15 a.m.

[205] Discovery A

10:15 a.m.–12:00 n.

GAMES AND TOURNAMENTS

Chair: Guanlin Gao, Georgia State University

Papers: Jed L. DeVaro, California State University, East Bay, and Oliver Gurtler, University of Cologne

Strategic Shirking in Promotion Tournaments

Guanlin Gao, Georgia State University

Communication in Repeated Prisoner's Dilemma Games

Peter J. McGee, National University of Singapore, and Andrew McGee, Simon Fraser University

After the Tournament: Outcomes and Effort Provision

Aric Shafran, California Polytechnic State University, San Luis Obispo, and Stephan Kroll, Colorado State University

Spatial Externalities in Interdependent Security Games

Discussants: Fangfang Tan, Max Planck Institute for Tax Law and Public Finance

Guanlin Gao, Georgia State University

Peiran Jiao, Claremont Graduate University

Jed L. DeVaro, California State University, East Bay

[206] Discovery B

10:15 a.m.–12:00 n.

APPLICATIONS IN NONPARAMETRIC AND SEMIPARAMETRIC ECONOMETRICS**Organizer and Chair:** Daniel J. Henderson, University of Alabama**Papers:** Daniel J. Henderson, University of Alabama, Deniz Ozabaci, State University of New York, Binghamton, and Liangjun Su, Singapore Management University*Additive Nonparametric Regression in the Presence of Endogenous Regressors with Application to Child Care Use and Test Scores*

Philip J. Shaw, Fordham University

Nonparametric Instrumental Variable Estimation in Practice

David Jacho-Chavez, Emory University, Juan Carlos Escanciano, Indiana University, and Arthur Lewbel, Boston College

Identification and Estimation of Semiparametric Two Step Models

Michael S. Delgado, Purdue University, Valentina Hartarska, Auburn University, Roy Mersland, University of Agder, and Christopher F. Parmeter, University of Miami

*Should All Microfinance Institutions Mobilize Microsavings? Evidence from Economies of Scope***Discussants:** David Jacho-Chavez, Emory University

Michael S. Delgado, Purdue University

Philip J. Shaw, Fordham University

Daniel J. Henderson, University of Alabama

[207] Portland A

10:15 a.m.–12:00 n.

AUCTIONS, PUBLIC CHOICE, AND POLICY**Chair:** Bipasa Datta, University of York**Papers:** Dakshina G. de Silva, Lancaster University, Timothy P. Hubbard, Colby College, and Georgia Kosmopoulou, University of Oklahoma*Efficacy of a Bidder Training Program: Lessons from LINC*

Timothy P. Hubbard, Colby College, and Brent R. Hickman, University of Chicago

Replacing Sample Trimming with Boundary Correction in Nonparametric Estimation of First-Price Auctions

David N. Laband, Georgia Institute of Technology, and Richard A. Seals Jr., Auburn University

On the Importance of Inequality in Politics: Duplicate Bills and Bill Co-sponsorship in the U.S. House of Representatives

John McCollough, Lamar University

*Credence Goods and State Mandated Vehicle Safety Inspections: How Non-Profit Inspection Services Can Correct for Market Failure***Discussants:** Vange Ocasio, Whitworth University

Dakshina G. de Silva, Lancaster University

John McCollough, Lamar University

David N. Laband, Georgia Institute of Technology

[208] Leonesa Ballroom II

10:15 a.m.–12:00 n.

DEFENSE ECONOMICS: DEFENSE ACQUISITION**Organizers:** Ellen M. Pint, RAND Corporation, Laura H. Baldwin, RAND Corporation, and Thomas Light, RAND Corporation**Chair:** Daniel Nussbaum, Naval Postgraduate School**Papers:** Scot A. Arnold, Institute for Defense Analyses, and Bruce Harmon, Institute for Defense Analyses*The Relative Costs and Benefits of Multi-Year Procurement Strategies*

Gregory A. Davis, Institute for Defense Analyses, Scot A. Arnold, Institute for Defense Analyses, Stanley A. Horowitz, Institute for Defense Analyses, and Prashant Patel, Institute for Defense Analyses

Lessons from Literature on the Effects of Contract Type on Satellite Acquisition

Raymond E. Franck Jr., Naval Postgraduate School, Ira A. Lewis, Naval Postgraduate School, and Bernard Udis, University of Colorado, Boulder

Defense Acquisition in an Era of Lessened Resources

Carla Tighe Murray, Congressional Budget Office

Approaches to Reducing Federal Spending on the Defense Health System

Discussants: Noah Myung, Naval Postgraduate School

Cameron MacKenzie, Naval Postgraduate School

Ross Fetterly, National Defence Headquarters

Robert M. McNab, Naval Postgraduate School

[209] Leonesa Ballroom III

10:15 a.m.–12:00 n.

DEFENSE ECONOMICS: FROM SERVICE MEMBER TO CIVILIAN: EMPLOYMENT AND OTHER OUTCOMES MEASURING THE SUCCESS OF THIS TRANSITION

Organizer and Chair: Lauren Malone, Center for Naval Analyses

Papers: Meredith Kleykamp, University of Maryland

Short-term Labor Force Trajectories of Recent Veterans: Evidence from Enhanced CPS Data

Shannon Phillips, Center for Naval Analyses

What Characteristics Predict Unemployment? An Analysis of Marine Corps and Navy Data

Lauren Malone, Center for Naval Analyses

Transition Needs of Separating Service Members: A Study of Life-course Trajectories and Veteran's Reintegration

Theodore F. Figinski, University of California, Irvine

Hiring our Heroes? Evidence from a Field Experiment

Discussants: Jonathan Lipow, Naval Postgraduate School

Elda Pema, Naval Postgraduate School

Laura E. Armye, Naval Postgraduate School

Meredith Kleykamp, University of Maryland

[210] Blewett Suite

10:15 a.m.–12:00 n.

NOMINAL GDP TARGETING FOR MONETARY (AND FISCAL) POLICY

Organizer: David M. Eagle, Eastern Washington University

Chair: David Bunting, Eastern Washington University

Papers: Evan F. Koenig, Federal Reserve Bank of Dallas

Like a Good Neighbor: Monetary Policy, Financial Stability, and the Distribution of Risk

David M. Eagle, Eastern Washington University

The Macro-Share Economy and Nominal GDP Targeting

Scott B. Sumner, Bentley University

Nominal GDP Futures Targeting

Bill Woolsey, The Citadel

Index Futures Targeting and Monetary Disequilibrium

Discussants: David M. Eagle, Eastern Washington University

Evan F. Koenig, Federal Reserve Bank of Dallas

Bill Woolsey, The Citadel

Scott B. Sumner, Bentley University

[211] Portland B

10:15 a.m.–12:00 n.

Allied Society Session: IEFS

ISSUES IN INTERNATIONAL ECONOMICS

Organizer: Reza Oladi, Utah State University

Chair: Hamid Beladi, University of Texas, San Antonio

Papers: Ronald W. Jones, University of Rochester

International Trade and the Sclerotic Economy

Hamid Beladi, University of Texas, San Antonio, and Reza Oladi, Utah State University

Entangled Health Care: Immigration, Trade and Health Care

Discussants: Hamid Beladi, University of Texas, San Antonio

Ronald W. Jones, University of Rochester

[212] Tolmie

10:15 a.m.–12:00 n.

Allied Society Session: KEA and KIFA

ASIAN ECONOMY I

Organizer: Jung Sik Kim, Yonsei University

Chair: Deok Ryong Yoon, Korea Institute for Economic Policy

Papers: Taeyoon Sung, Yonsei University

Short-term External Debt vs. Trading Volume: Which One Is More Important for FX Volatility

Chong-Ook Rhee, Seoul Women's University

The Particular Transmission of Japanese QE

John Jungun Oh, Korea University

Abenomics and the Korean Economy: Impact and Policy Responses

Discussants: Seung-Gwan Baek, Hongik University

Jung Sik Kim, Yonsei University

Young-Ki Lee, Dongguk University

[213] Sealth

10:15 a.m.–12:00 n.

FINANCIAL ECONOMICS II

Chair: Catherina Y. F. Ku, California State University, Monterey Bay

Papers: I-Ming Jiang, Yuan-Ze University, and Chi-Hwa Pan, Yu Da University

Optimal Proportion Decision-Making of Two Stages Investment

Yu-Sheng Lai, National Chi-Nan University

Market Microstructure Noise, Sparsely Sampled Realized Variance, and Optimal Futures Hedging

Shihan Xie, Nanyang Technological University, Chia Wai Mun, Nanyang Technological University, Xu Yang, University of Maryland, and Hu Zhongchen, Nanyang Technological University

Endogenous Housing Market Model: A Deterministic Heterogeneous Agent Approach

Discussants: Catherina Y. F. Ku, California State University, Monterey Bay

Shihan Xie, Nanyang Technological University

Yu-Sheng Lai, National Chi-Nan University

[214] Leonesa Ballroom I

10:15 a.m.–12:00 n.

ALCOHOL CONSUMPTION—CAUSES AND CONSEQUENCES

Organizer: Darren P. Grant, Sam Houston State University

Chair: D. Mark Anderson, Montana State University

Papers: Richard A. Dunn, Texas A&M University, and Nathan Tefft, University of Washington

Has Increased Body Weight Made Driving Safer?

Nathan Tefft, University of Washington, Chad D. Cotti, University of Wisconsin, Oshkosh, and Richard A. Dunn, Texas A&M University

Alcohol Purchases and the Business Cycles: Evidence from the Nielsen Homescan Panel Data

Darren P. Grant, Sam Houston State University

A Structural Analysis of U.S. Drunk Driving Policy

Discussants: Benjamin Hansen, University of Oregon

Darren P. Grant, Sam Houston State University

D. Mark Anderson, Montana State University

[215] Washington

10:15 a.m.–12:00 n.

REMITTANCES AND SOCIAL SEGREGATION**Organizer:** Jack W. Hou, California State University, Long Beach**Chair:** Eric P. Chiang, Florida Atlantic University**Papers:** Artatrana Ratha, St. Cloud State University*Remittances and the Dutch Disease*

Phanindra V. Wunnava, Middlebury College, and IZA, James T. Bang, St. Ambrose University, and Aniruddha Mitra, Bard College

Financial Liberalization and Remittances: Recent Longitudinal Evidence

L. Dwight Israelsen, Utah State University, and Ryan D. Israelsen, Indiana University

The United States Is Becoming Less Segregated

Xianguo Huang, National Graduate Institute for Policy Studies, Minchung Hsu, National Graduate Institute for Policy Studies, and Somrasri Yupho, Ministry of Finance, Thailand

*Sustainability of Universal Health Care in Thailand***Discussants:** Jacinta Bernadette Rico, Waseda University

Artatrana Ratha, St. Cloud State University

Xianguo Huang, National Graduate Institute for Policy Studies

Phanindra V. Wunnava, Middlebury College, and IZA

[216] Princessa Ballroom I

10:15 a.m.–12:00 n.

*Allied Society Session: NAASE and IASE***THE ECONOMICS OF COLLEGE FOOTBALL****Organizers:** David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University**Chair:** Stacey Brook, University of Iowa**Papers:** Stefan Szymanski, University of Michigan, and Jason Winfree, University of Michigan*College Football Attendance and Optimal Scheduling*

Stacey Brook, University of Iowa

Modeling the NCAA Harris Poll Voters

Bruce K. Johnson, Centre College, John J. Perry, Centre College, and Marie Petkus, Centre College

Determinants of Total Compensation for NCAA Football Coaches in the Football Bowl Subdivision

Jarrod Olson, Oregon State University, and Daniel F. Stone, Bowdoin College

*Championship Impacts of Regular Season and Playoff Games: Theory and Evidence from NCAA Football***Discussants:** Stephen J. K. Walters, Loyola University Maryland

Jason Winfree, University of Michigan

Stacey Brook, University of Iowa

Evan W. Osborne, Wright State University

[217] Princessa Ballroom II

10:15 a.m.–12:00 n.

*Allied Society Session: NAASE and IASE***LABOR ISSUES IN SPORTS****Organizers:** David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University**Chair:** Darius J. Conger, Ithaca College**Papers:** Helmut Dietl, University of Zurich, and Alexander Grimm, University of Zurich
*Game Theoretic Model of Collective Bargaining Problems in Major League Sports*Hirofumi Fukuyama, Kagoshima University, and Tohru Naito, University of Tokushima
Peak-End Rule in Salary Determination: The Case of Japanese Professional Baseball

Ryan E. Cruz, Ithaca College, and Darius J. Conger, Ithaca College

Dual Job Holding in the WTA and ATP: Does Playing Doubles Alleviate a Gender-Pay Gap?

Jorge Mario Escobar Barrera, INDER Medellín, and Maurico Lopez, Universidad de Antioquia

Labor Market Characteristics in the Sports, Recreation, and Physical Activity Sector in the City of Medellín

Discussants: Darius J. Conger, Ithaca College
 Jorge Mario Escobar Barrera, INDER Medellín
 Hayley Jang, Sogang University
 Alexander Grimm, University of Zurich

[218] Stevens

10:15 a.m.–12:00 n.

Allied Society Session: CS

MODERN ECONOMIC HISTORY

Organizer: Michael J. Hauptert, University of Wisconsin, La Crosse

Chair: Brooks A. Kaiser, University of Southern Denmark, and Gettysburg College

Papers: Vincent Geloso, London School of Economics, and Hubert Villeneuve, McGill University

Before the Cascade: Economic Growth, Preference Falsification and Religious Fervor in Quebec, 1920-1970

Garrick Hileman, London School of Economics

Currency Black Markets and Financial Repression: Zurich and New York, 1939-1950

Dustin Frye, University of Colorado, Boulder

The Impact of Transportation Networks on Rural Farm Structure and Agricultural Portfolios

Discussants: Jon R. Moen, University of Mississippi

Brooks A. Kaiser, University of Southern Denmark, and Gettysburg College

[219] Stellar

10:15 a.m.–12:00 n.

DEVELOPMENT ECONOMICS

Chair: William R. Hauk Jr., University of South Carolina

Papers: Abdulrahman Alsultan, Imam University

Overcoming Resource Curse: Lessons from Norway and Chile

Ahmad Sulaiman Bin-Obaid, King Saud University

Have Regional Economic Development Policies in Saudi Arabia Led to Convergence and Competitiveness among the Regions?

Sibabrata Das, International Monetary Fund, and Partha Ray, Indian Institute of Management

Global Imbalances and Savings of Developing Asia: Facts and Fiction

Yu Jin, Shanghai University of Finance and Economics, Binkai Chen, Central University of Finance and Economics, and Ming Lu, Fudan University

Incentive in the Development Area Policy in China

Discussants: from above participants

[220] Eliza Anderson Amphitheater

10:15 a.m.–12:00 n.

ARAB SPRING

Organizers: Jeffrey B. Nugent, University of Southern California, Shawkat M. Hammoudeh, Drexel University, and Rahel Schomaker, German University of Administrative Sciences Speyer

Chair: Shawkat M. Hammoudeh, Drexel University

Papers: Rahel Schomaker, German University of Administrative Sciences Speyer
Regime Change, Governance and Economic Development—Lessons for the Arab Spring

Jeffrey B. Nugent, University of Southern California, Luisa Blanco, Pepperdine University, and Kelsey O'Connor, University of Southern California

Democracy: What Can Be Done to Save It in Resource-Rich Countries

Hassan Y. Aly, Ohio State University, Matthew Costello, University of Nebraska, and J. Craig Jenkins, Ohio State University

Bread or Dignity? The Determinants of the Arab Spring Protests

Samer Atallah, American University in Cairo, and Mohamed al Ississ, American University in Cairo

Patronage and Electoral Behavior: Evidence from Egypt's First Presidential Elections

Discussants: Mahmoud Abdelbaky, University of Dubai

Karrar Hussain, University of Southern California

Amir Kia, Utah Valley University

Michael Mamo, Westminster College

[221] Sherman

10:15 a.m.–12:00 n.

ENVIRONMENTAL ECONOMICS: ENERGY, EMISSIONS, AND POLLUTION

Organizers: Jack W. Hou, California State University, Long Beach, and Richard Le Goff, ENSTA Paris Tech

Chair: Richard Le Goff, ENSTA Paris Tech

Papers: Faridul Islam, Morgan State University, Muhammad Shahbaz, COMSATS Institute of Information Technology, and Mohammad Iqbal Tahir, GIFT University
Energy Consumption, Economic Growth and Trade Openness: The Role of Financial Development in the Nexus in Bangladesh

Fei Yu, Colby College

Regulatory Stringency in Issuing Certified Emission Reductions and Price Effects in Secondary Markets

Satya-Lekh Proag, ENSTA Paris Tech, and Richard Le Goff, ENSTA Paris Tech
CBA, Policies Interdependency, Uncertainty: The COBAYe Method

Discussants: Fei Yu, Colby College

Richard Le Goff, ENSTA Paris Tech

Satya-Lekh Proag, ENSTA Paris Tech

Faridul Islam, Morgan State University

[222] Menzies Suite

10:15 a.m.–12:00 n.

Allied Society Session: KAEA

ISSUES ON CONVERGENCE AND BREAKS

Organizer and Chair: Young-Kyu Moh, Sookmyung Women's University

Papers: Young-Se Kim, Sungkyunkwan University, Horag Choi, Monash University, Ryan Greenaway-McGrevy, Bureau of Economic Analysis, and Donggyu Sul, University of Texas, Dallas

The Role of Labor Share in Relative Price Divergence

Byeongseon Seo, Korea University

Testing for Continuous Structural Breaks in Cointegrated Vector Error Correction Model: Application to Environmental Kuznets Curve

Young-Kyu Moh, Sookmyung Women's University

Evaluating Usefulness of the Contrarian Investment Strategy by Recursive Mean Adjustment: A Case of Asian Markets

Discussants: Byeongseon Seo, Korea University

Young-Kyu Moh, Sookmyung Women's University

Young-Se Kim, Sungkyunkwan University

[223] Discovery A

12:30–2:15 p.m.

A SAMPLE OF UNDERGRADUATE RESEARCH PAPERS

Organizer and Chair: Karen M. Travis, Pacific Lutheran University

Papers: Martin Vestre, Pacific Lutheran University

Currency Substitution: The Case of the Eurozone and Norway

Anna Reiman, Pacific Lutheran University

Game Theory and Econometrics: Target vs. Walmart

Joanna Kraft, Pacific Lutheran University

Soil Nutrients as a Renewable Resource in Community Gardens

Paige Griffith, Pacific Lutheran University

Time Spent with Children: Household Bargaining and Time Allocation

Discussants: Anna Reiman, Pacific Lutheran University

Martin Vestre, Pacific Lutheran University

Paige Griffith, Pacific Lutheran University

Joanna Kraft, Pacific Lutheran University

[224] Blewett Suite

12:30–2:15 p.m.

AGENT-BASED COMPUTATIONAL ECONOMICS II

Organizers: David S. Dixon, University of New Mexico, and Christopher S. Ruebeck, Lafayette College

Chair: David S. Dixon, University of New Mexico

Papers: Jeffrey O. Pfaffmann, Lafayette College, Elaine R. Reynolds, Lafayette College, and Christopher S. Ruebeck, Lafayette College

Competitive Behavior in a Loosely Coupled Biological Cell Network Game

Troy Tassier, Fordham University

Vaccination Games and Epidemics on Heterogeneous Networks

Belinda Roman, St. Mary's University, and Palo Alto College

NAFTA Trade Data through a Product Space Lens

Discussants: Margo Bergman, University of Washington

Christopher S. Ruebeck, Lafayette College

Troy Tassier, Fordham University

[225] Discovery B

12:30–2:15 p.m.

EMPIRICAL AND THEORETICAL CONTRIBUTIONS TO FAMILY ECONOMICS

Organizer and Chair: Elisabeth Gugl, University of Victoria

Papers: Geoffrey Dunbar, Simon Fraser University

Parents and the Pill

Krishna Pendakur, Simon Fraser University, Geoffrey Dunbar, Simon Fraser University, and Arthur Lewbel, Boston College

Resource Shares with and without Distribution Factors

Elisabeth Gugl, University of Victoria

The Rotten Kid Theorem and Transferable Utility

Linda Welling, University of Victoria, and Elisabeth Gugl, University of Victoria

Prenuptial Agreements and Efficiency Marriage

Discussants: Joseph P. Price, Brigham Young University

Elisabeth Gugl, University of Victoria

Geoffrey Dunbar, Simon Fraser University

[226] Leonesa Ballroom II

12:30–2:15 p.m.

DEFENSE ECONOMICS: ACTIVE-RESERVE FORCE MIX ANALYTIC FRAMEWORK (AC/RC FMAF)

Organizers: Stanley A. Horowitz, Institute for Defense Analyses, and David R. Graham, Institute for Defense Analyses

Chair: David R. Graham, Institute for Defense Analyses, and Stanley A. Horowitz, Institute for Defense Analyses

Papers: David R. Graham, Institute for Defense Analyses

An Overview of Active-Reserve Force Mix Analytic Framework

Colin Doyle, Institute for Defense Analyses

Modeling the Demand for Forces

Nancy Huff, Institute for Defense Analyses

The Stochastic Active-Reserve Analytic (SARA) Model

Discussants: John D. Winkler, RAND Corporation

Carla Tighe Murray, Congressional Budget Office

[227] Leonesa Ballroom III 12:30–2:15 p.m.

MONETARY POLICY: THE IMPLICATIONS OF LIQUIDITY

Organizer and Chair: Logan J. Kelly, University of Wisconsin, River Falls

Papers: Jane M. Binner, University of Sheffield, Rakesh K. Bissoondeeal, Aston University, Bjorn Hagstromer, Aston University, and Andy Mullineux, University of Birmingham

Stock Market Volatility, Risk Attitude and the Demand for Money in the UK

Jane M. Binner, University of Sheffield, Adrian R. Fleissig, California State University, Fullerton, and Logan J. Kelly, University of Wisconsin, River Falls

Optimum Level of Aggregation in a Money Targeting Economy: The Case of Taiwan

Logan J. Kelly, University of Wisconsin, River Falls, and Makram El-Shagi, Halle Institute for Economic Research

Liquidity in the Liquidity Crisis: Evidence from Divisia Monetary Aggregates in Germany and the European Crisis Countries

Makram El-Shagi, Halle Institute for Economic Research, and Alexander C. Jung, European Central Bank

An Empirical Analysis of the Information Content of Central Bank Minutes: The Case of the Bank of England

Discussants: from above participants

[228] Eliza Anderson Amphitheater 12:30–2:15 p.m.

CREDIT, CYCLES AND PRODUCTIVITY

Organizers: Jeffrey B. Nugent, University of Southern California, and Shawkat M. Hammoudeh, Drexel University

Chair: Nils Otter, Carinthia University of Applied Sciences

Papers: Debdata Pal, Indian Institute of Management Indore, and Arnab K. Laha, Indian Institute of Management Ahmedabad

Credit Off-take from Formal Financial Institutions in Rural India: Quantile Regression Results

Karrar Hussain, University of Southern California

Business Cycle Properties under Monetary and Bond Financing of Fiscal Deficits

Amir Kia, Utah Valley University

The Impact of Monetary Policy Transparency on Risk and Volatility: Evidence from the United States

Discussants: Jeffrey B. Nugent, University of Southern California

Jaime A. Meza-Cordero, University of Southern California

Amir Kia, Utah Valley University

Diego Vilan, University of Southern California

[229] Washington 12:30–2:15 p.m.

POLITICAL ECONOMICS OF INTERNATIONAL TRADE

Organizer: Jack W. Hou, California State University, Long Beach

Chair: L. Dwight Israelsen, Utah State University

Papers: Horatio M. Morgan, Ryerson University

The Political Economy of Trade-Financial Liberalization and Financial Underdevelopment: A Perspective from China

Linyue Li, Central University of Finance and Economics, and Bing Li, Central University of Finance and Economics

Trade Depression and Trade Deflection from Antidumping: Empirical Analysis and Policy Implications

Djeto Assane, University of Nevada, Las Vegas, and Eric P. Chiang, Florida Atlantic University

The Effectiveness of Trade Blocs and Leadership in Sub-Saharan Africa

Discussants: Djeto Assane, University of Nevada, Las Vegas
L. Dwight Israelsen, Utah State University
Linyue Li, Central University of Finance and Economics

[230] Tolmie

12:30–2:15 p.m.

Allied Society Session: KEA and KIFA

ASIAN ECONOMY II

Organizer: Jung Sik Kim, Yonsei University

Chair: In-chul Kim, Sungkyunkwan University

Papers: Seung-Gwan Baek, Hongik University

Economic and Financial Cooperation in ASEAN+3: Evaluation and Prospects

Jung Sik Kim, Yonsei University, and Young-Ki Lee, Dongguk University

Surge and Sudden Stop: EMEs Experiences

Deok Ryong Yoon, Korea Institute for Economic Policy

Coping with the Crisis: Korea's Policy Responses and Future Strategy

Discussants: Taeyoon Sung, Yonsei University

Chong-Ook Rhee, Seoul Women's University

John Jungun Oh, Korea University

[231] Stellar

12:30–2:15 p.m.

HEALTH ISSUES FOR ADULTS AND THE ELDERLY

Chair: Subhasree Basu Roy, Georgia State University

Papers: Subhasree Basu Roy, Georgia State University

Effect of Health on Retirement of Older Americans

Kristine M. Brown, University of Illinois at Urbana-Champaign

The Tradeoff between Health and Wealth in Retirement Decisions

Sung-Yong Kim, Gyeongsang National University

Distributional Impacts of Food Away from Home on Dietary and Health

Outcomes of Korean Adults

Kurt Schnier, Georgia State University, Zackary B. Hawley, Texas Christian University,
and Danyang Li, Georgia State University

Increasing Organ Donation via Changes in the Default Choice or Allocation Rule

Discussants: Nolan J. Noble, University of Notre Dame

Mehmet E. Yaya, Eastern Michigan University

Kurt Schnier, Georgia State University

Ashley R. Hodgson, St. Olaf College

[232] Sherman

12:30–2:15 p.m.

FOREIGN WORKERS AND ECONOMIC DEVELOPMENT

Organizer: Jack W. Hou, California State University, Long Beach

Chair: Rosemary Walker, Washburn University

Papers: Kevin Shih, University of California, Davis, Giovanni Peri, University of

California, Davis, and Chad W. Sparber, Colgate University

STEM Workers, H-1B Visas, and Productivity in U.S. Cities

Carl Lin, Beijing Normal University, and IZA

*Long-run Effect of High-Skill Immigration on Firms: Evidence from the Raising
of H-1B Visa Ceiling in 1998*

Paul F. Byrne, Washburn University

Economic Development Incentives, Local Jurisdictions and Employment: Does

Creating Jobs Result in More Jobs?

S. Aaron Hegde, California State University, Bakersfield, Sarah Brooks-Arriola,

California State University, Bakersfield, and Savvina Chowdhury, Evergreen State
College

ReDREAMING: Analyzing a Potential Immigration Policy

Discussants: S. Aaron Hegde, California State University, Bakersfield

Yu Liu, University of Texas at El Paso

Carl Lin, Beijing Normal University, and IZA

Paul F. Byrne, Washburn University

[233] Leonesa Ballroom I

12:30–2:15 p.m.

THE ECONOMICS OF CRIME**Organizer and Chair:** Jennifer L. Doleac, University of Virginia**Papers:** Benjamin Hansen, University of Oregon*Walk Like a Man: Do Juvenile Offenders Respond to Being Tried as Adults?*

Jillian B. Carr, Texas A&M University

The Effects of Local Sex Offender Regulations

Jennifer L. Doleac, University of Virginia

Using Daylight Saving Time to Measure How Light Affects Crime

Gabriela Calderon, Stanford University

*Criminal Violence in Mexico***Discussants:** Jennifer L. Doleac, University of Virginia

Gabriela Calderon, Stanford University

Benjamin Hansen, University of Oregon

Jillian B. Carr, Texas A&M University

[234] Princessa Ballroom I

12:30–2:15 p.m.

*Allied Society Session: NAASE and IASE***THE ECONOMICS OF COLLEGE SPORTS****Organizers:** David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University**Chair:** Jill S. Harris, Pitzer College**Papers:** Myungsup Kim, University of North Texas, and R. Todd Jewell, University of North Texas*Trading Spaces: Extending the Three-Point Line in College Basketball*

Jill S. Harris, Pitzer College, and James Graham, University of the Pacific

Hot Hands in Cold Water? An Investigation Using NCAA Water Polo Data

Steve Salaga, Florida Institute of Technology, and Rodney D. Fort, University of Michigan, Ann Arbor

*Structural Change and Competitive Balance in College Football***Discussants:** Jill S. Harris, Pitzer College

Steve Salaga, Florida Institute of Technology

Myungsup Kim, University of North Texas

[235] Portland A

12:30–2:15 p.m.

THE ROLE OF CREDIT AND POLICY ON DEVELOPMENT**Chair:** Anita Chaudhry, California State University, Chico**Papers:** Anita Chaudhry, California State University, Chico*Conjunctive Use with Credit Constraints: Averting Expenditures on Groundwater in Pakistan*

Ting-Cih Chen, National Central University, and Chih-Chiang Hsu, National Central University

Financial Development and Income Inequality: An Empirical Analysis

Noah H. Enelow, Ecotrust

Fair Trade Coffee, Farm Labour, and Cooperative Patronage: An Empirical Analysis of Peruvian Coffee Growers

Vange Ocasio, Whitworth University, and Karla Borja, University of Tampa

*The Role of Microfinance and Remittances in Economic Development: The Case of Poor Households in Rural Bangladesh***Discussants:** Noah H. Enelow, Ecotrust

Vange Ocasio, Whitworth University

Ting-Cih Chen, National Central University

Anita Chaudhry, California State University, Chico

[236] Cayuse

12:30–2:15 p.m.

ECONOMIC ISSUES OF CHINA**Organizers:** Jack W. Hou, California State University, Long Beach, and Gene Hsin Chang, University of Toledo**Chair:** Sandy Suardi, La Trobe University**Papers:** Gene Hsin Chang, University of Toledo*The Role of Land in China's Industrial Relocation*

Pu Chen, Renmin University of China

Understanding the Macroeconomic Impact of Oil Shocks in China

Julan Du, Chinese University of Hong Kong, Hongsheng Fang, Zhejiang University, and Xiangrong Jin, Zhejiang University

*Chinese Economic Governance Institutions and the Imbalance between Consumption and Investment***Discussants:** Julan Du, Chinese University of Hong Kong

Sandy Suardi, La Trobe University

Pu Chen, Renmin University of China

[237] Sealth

12:30–2:15 p.m.

DEVELOPMENT, PLANNING AND POLICY**Organizer and Chair:** Chungfang Ho Chang, Chung Yuan Christian University**Papers:** Jengfang Chen, National Cheng Kung University, Chia-Shawn Cheng, National Cheng Kung University, and Catherina Y. F. Ku, California State University, Monterey Bay*Do Financial Institutions Learn from Financial Crisis?*

Wei-Shan John Hu, Chung Yuan Christian University, and Hsin-Yi Chang, Chung Yuan Christian University

Relationships among Volatility Index, US Dollar Index

Chungfang Ho Chang, Chung Yuan Christian University, Tzu-Chin R. Chou, Ming Chuan University, and J. Y. Hsu, Chung Yuan Christian University

Economic Feasibility Assessment of Biodiesels from Edible and Inedible Oils

Chun-Tsung Chin, Chung Yuan Christian University

Taiwanese Enterprise and Social Development in China: The Development of the Town and Talent Project Case Study

Kuo-Pao Chang, Ming Chuan University, Chungfang Ho Chang, Chung Yuan Christian University, and Tzu-Chin R. Chou, Ming Chuan University

*An Educational Resource Allocation Model of Low Fertility Rate in Taipei***Discussants:** Wei-Shan John Hu, Chung Yuan Christian University

Chungfang Ho Chang, Chung Yuan Christian University

Catherina Y. F. Ku, California State University, Monterey Bay

Chungfang Ho Chang, Chung Yuan Christian University

Wei-Shan John Hu, Chung Yuan Christian University

[238] Stevens

12:30–2:15 p.m.

FISHING PRIVATIZATION**Organizer:** Levis A. Kochin, University of Washington**Chair:** Gardner M. Brown Jr., University of Washington, Seattle**Papers:** Daniel Holland, National Oceanic and Atmospheric Administration*Making Cents Out of Barter and Package Transfer Data from Multispecies ITQ Markets*

Christopher M. Anderson, University of Washington

The Evolution of Management: Do Individual Rights Emerge from Collective Rights Systems

Ana Kujundzic, Pacific Seafood Group, Levis A. Kochin, University of Washington, Joseph T. Plesha, Trident Seafoods, and Christopher C. Riley, Trident Seafoods

*Analysis of the Use of Processing and Harvesting History in the Allocation of Pacific Whiting Quota***Discussants:** Yoram Barzel, University of Washington

Christopher M. Anderson, University of Washington

[239] Chinook

12:30–2:15 p.m.

ISSUES IN ENERGY ECONOMICS**Organizer and Chair:** Robert Tischer, Luther College**Papers:** Robert Tischer, Luther College*An Inventory-Price Model for Petroleum Supply and Demand*

Molly Podolefsky, University of Colorado, Boulder

Illegal Exploitation in the Third Party Photovoltaic Market

Kenton White, University of Colorado, Boulder

Short Run Demand and Supply Elasticities of U.S. Natural Gas

Benjamin T. Gilbert, University of Wyoming

*Time Series Properties of Smart Meter Panel Data***Discussants:** Molly Podolefsky, University of Colorado, Boulder

Kenton White, University of Colorado, Boulder

Robert Tischer, Luther College

Benjamin T. Gilbert, University of Wyoming

[240] Menzies Suite

12:30–2:15 p.m.

*Allied Society Session: KAEA***ISSUES ON TRADE AND PROPERTY RIGHT****Organizer:** Young-Kyu Moh, Sookmyung Women's University**Chair:** Young Man Yoon, University of Incheon**Papers:** Sung-Sup Rhee, Soongsil University*Imperfect Property Rights, Bounded Rationality and Relation Exchange*

Taek-Dong Yeo, Yeungnam University, Chi Gong, Seoul National University, and

Young Man Yoon, University of Incheon

A CGE Analysis of Korea's FTA Policy in the Presence of Growing Regionalism in Asia-Pacific

Hansung Kim, Ajou University

*The Impact of FTAs on Firm Productivity and Employment: Evidence from Korea***Discussants:** Taek-Dong Yeo, Yeungnam University

Hansung Kim, Ajou University

Sung-Sup Rhee, Soongsil University

[242] Menzies Suite

2:30–4:15 p.m.

ANALYZING U.S. HOUSEHOLD SPENDING: HOW TO USE**CONSUMER EXPENDITURE DATA****Organizer and Chair:** Geoffrey Paulin, U.S. Bureau of Labor Statistics**Papers:** Geoffrey Paulin, U.S. Bureau of Labor Statistics*Introduction: The Consumer Expenditure Survey*

Adam Reichenberger, Bureau of Labor Statistics

Using Tabular Data in Research: Housing Expenditures in Recession and Recovery

Geoffrey Paulin, U.S. Bureau of Labor Statistics

Public Use Microdata for Regression and Other Analysis: Relating Expenditures to Income, Demographics, Assets, and Liabilities

[243] Portland B

2:30–4:15 p.m.

*Allied Society Session: SBCA***ASSESSING AND IMPROVING THE PRACTICE OF BENEFIT COST ANALYSIS****Organizer and Chair:** Richard O. Zerby, University of Washington**Papers:** Tyler Scott, University of Washington, and Richard O. Zerby, University of Washington*(Almost) Everyone Wins*

Ryan Scott, University of Washington, Tyler Scott, University of Washington, and Richard O. Zerbe, University of Washington

Benefit-Cost Analysis and Policy Controversy: Recommendations for BCA Practicioners from the Chehalis River Basin

Ryan Bodanyi, University of Washington, and Richard O. Zerbe, University of Washington

What is the State of Benefit-Cost Analysis in Practice? A Quality Analysis of 300 BCA Reports

Discussants: from above participants

[244] Leonesa Ballroom II

2:30–4:15 p.m.

DEFENSE ECONOMICS FEATURED SESSION: DEPARTMENT OF DEFENSE ISSUES AND DATA

Organizers: John E. Whitley, Institute for Defense Analyses, David S. C. Chu, Institute for Defense Analyses, and Stanley A. Horowitz, Institute for Defense Analyses

Chair: David S. C. Chu, Institute for Defense Analyses

Papers: Gary Bliss, U.S. Department of Defense

Defense Acquisition Issues and Data

Linda Cavalluzzo, Center for Naval Analyses

Defense Manpower Issues

Kris Hoffman, Defense Manpower Data Center

Defense Manpower Data

Al Middleton, U.S. Department of Defense

Defense Health Care Issues and Data

Discussant: David S. C. Chu, Institute for Defense Analyses

[246] Discovery A

2:30–4:15 p.m.

COLLECTIVE DECISION-MAKING AND POLITICAL BARGAINING

Chair: Samer Atallah, American University in Cairo

Papers: Kyung Hwan Baik, Sungkyunkwan University, and Hanjoon Michael Jung, Academia Sinica

Asymmetric Contests with Initial Probabilities of Winning

Jiabin Wu, University of Wisconsin, Madison

The Evolution of Preferences in Political Institutions

Kit Ming Isabel Yan, City University of Hong Kong, Vinh Q. T. Dang, University of Macau, and Erin P. K. So, City University of Hong Kong

Estimating the Value of Political Connection via the 2011 Egyptian Revolution

Discussants: Jiabin Wu, University of Wisconsin, Madison

Kyung Hwan Baik, Sungkyunkwan University

Dapeng Cai, Nagoya University

[247] Discovery B

2:30–4:15 p.m.

SELECTED TOPICS IN APPLIED MACROECONOMICS AND POLICY

Chair: Khan A. Mohabbat, Northern Illinois University

Papers: Dandan Liu, Kent State University, and Dennis W. Jansen, Texas A&M University

Forecasting Industrial Production in a Data-Rich Environment

Louis Liu, Tamkang University

Fiscal Decentralization, Public Governance, and Economic Development: A PLS-SEM Analytical Approach on Three Models

Nina Larsson E. Midthjell, University of Oslo, and Steinar Holden, University of Oslo

Successful Fiscal Adjustments—Does Choice of Fiscal Instrument Matter?

Emre Yoldas, Board of Governors of the Federal Reserve System, and Deniz Baglan, Howard University

Government Debt and Macroeconomic Activity: A Predictive Analysis for Advanced Economies

Discussants: from above participants

[248] Portland A

2:30–4:15 p.m.

TOPICS IN INTERNATIONAL TRADE

Organizer: Mamit Deme, Middle Tennessee State University

Chair: Halima A. Qureshi, Alabama Agricultural and Mechanical University

Papers: Halima A. Qureshi, Alabama Agricultural and Mechanical University, and Mamit Deme, Middle Tennessee State University

Has APTA Managed to Make Its Region a Hub for Trade?

Mamit Deme, Middle Tennessee State University

Testing the Complementarity-Substitutionality Hypothesis of Offshoring

Mamit Deme, Middle Tennessee State University, and Estrella Ndriansay, Middle Tennessee State University

Are LDC Initiated Preferential Trade Agreements Effective in Changing Trade Patterns?

Discussants: Mamit Deme, Middle Tennessee State University

Estrella Ndriansay, Middle Tennessee State University

Halima A. Qureshi, Alabama Agricultural and Mechanical University

[249] Tolmie

2:30–4:15 p.m.

CURRENT ISSUES IN FINANCIAL MARKETS

Organizers and Chairs: Joscha Beckmann, University of Duisburg-Essen, and Robert Czudaj, University of Duisburg-Essen

Papers: Jonas Keil, Ruhr Graduate School in Economics, and Ansgar H. Belke, University of Duisburg-Essen, and IZA

Macroeconomic Effects of Financial Integration—Dissecting Long-Run and Short-Run Impacts

Dominik Maltritz, University of Erfurt

The Chicken or the Egg? Rating Performance and the Relation between County Ratings and Sovereign Bond Market Yields

Robert Czudaj, University of Duisburg-Essen, and Joscha Beckmann, University of Duisburg-Essen

Does Gold Act as a Hedge or a Safe Haven for Stocks? A (Panel) Smooth Transition Approach

Joscha Beckmann, University of Duisburg-Essen, and Rainer Schussler, University of Muenster

Forecasting Exchange Rates Under Model and Parameter Uncertainty

Discussants: from above participants

[250] Sealth

2:30–4:15 p.m.

IMMIGRATION

Chair: Bradley T. Heim, Indiana University

Papers: Yigit Aydede, Saint Mary's University

Effects of Immigration on the Incident of Migration in Canada between 2006 and 2011

Joel Fetzer, Pepperdine University

The Labor-Market Effects of Sudden Immigration into Marseille in 1962 and Dublin in 2004

Claudia A. Smith Kelly, Grand Valley State University

Immigrants Admitted through the Diversity Immigrant Visa Program: Who Are They and How Do They Compare?

Todd Sorensen, University of California, Riverside, Briggs B. Depew, University of Arizona, and Peter Norlander, University of California, Los Angeles

The Labor Supply to the Firm of High Skilled Guest Workers

Discussants: Joel Fetzer, Pepperdine University

Claudia A. Smith Kelly, Grand Valley State University

Yigit Aydede, Saint Mary's University

John M. McDowell, Arizona State University

[251] Leonesa Ballroom I

2:30–4:15 p.m.

INSIDER ECONOMETRICS

Organizer and Chair: Bernd Frick, University of Paderborn

Papers: Bernd Frick, University of Paderborn, and Cornelius Markert, Volkswagen AG
Worker Absenteeism in a Multinational Corporation: The Impact of Legal and Cultural Differences

Joachim Prinz, University of Duisburg-Essen

On the Road Again: Driver Instructions, Bonus Payments and the Performance of Long-Distance Truck Drivers

Robert Simmons, Lancaster University, and Bernd Frick, University of Paderborn

The Adverse Effects of 'Healthy' Shift Plans: Evidence from a Large German Automobile Plant

Discussants: Joachim Prinz, University of Duisburg-Essen

Robert Simmons, Lancaster University

Bernd Frick, University of Paderborn

[252] Princessa Ballroom I

2:30–4:15 p.m.

Allied Society Session: NAASE and IASE

THE ECONOMICS OF PROFESSIONAL FOOTBALL

Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Victor Matheson, College of the Holy Cross

Papers: Aju J. Fenn, Colorado College

Does NFL Panel Data Have Unit Root Issues?

Jaret Treber, Kenyon College, and David E. Harrington, Kenyon College

Does It Pay to Wait? The Path and Distribution of Ticket Prices Prior to the 2012 Super Bowl and Final Four

Victor Matheson, College of the Holy Cross, Ruud Koning, University of Groningen, and Anil Nathan, College of the Holy Cross

Player Mortality and the NFL

Tim Pawlowski, University of Tübingen, Dennis Coates, University of Maryland, Baltimore County, and Marcel Fahrner, University of Tübingen

The Fans' Voice—An Analysis of Club Members' Habit for Voting in Professional Football

Discussants: Tim Pawlowski, University of Tübingen

Aju J. Fenn, Colorado College

Jaret Treber, Kenyon College

Victor Matheson, College of the Holy Cross

[253] Princessa Ballroom II

2:30–4:15 p.m.

Allied Society Session: NAASE and IASE

THE ECONOMICS OF SPORTS ATTENDANCE

Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Brian Mills, University of Florida

Papers: Brian Mills, University of Florida, and Mark Rosentraub, University of Michigan
The National Hockey League and Cross-Border Fandom

Hayley Jang, Sogang University, and Young Hoon Lee, Sogang University

Changes in Habitual Attending in Korean Baseball Games

Jadrian J. Wooten, Washington State University

Game Day Attendance in NCAA Men's Basketball

E. Frank Stephenson, Berry College

Beer Availability and College Football Attendance

Discussants: Jadrian J. Wooten, Washington State University

Brian Mills, University of Florida

E. Frank Stephenson, Berry College

Jadrian J. Wooten, Washington State University

[254] Eliza Anderson Amphitheater

2:30–4:15 p.m.

OIL PRODUCING COUNTRIES

Organizers: Jeffrey B. Nugent, University of Southern California, and Shawkat M.

Hammoudeh, Drexel University

Chair: Hisham S. Foad, San Diego State University

Papers: Jeffrey B. Nugent, University of Southern California, and Luisa Blanco, Pepperdine University

Oil Curse and Institutional Changes: Which Institutions Are Most Vulnerable to the Curse and Under What Circumstances?

Malgorzata Switek, University of Southern California, and Jeffrey B. Nugent, University of Southern California

Individual Level Political Reactions to Changing Oil Prices in Oil Exporting and Importing Countries

Mehdi Majbourni, Babson College

Estimating the Counterfactual Hartwick Rule for Oil-Producing of the Middle East

Shereef Ellaboudy, Zayed University, and Mahmoud Abdelbaky, University of Dubai

The Political Economy of Corruption in MENA Countries

Discussants: Malgorzata Switek, University of Southern California

Mehdi Majbourni, Babson College

Shereef Ellaboudy, Zayed University

Arian Farshbaf, Westminster College

[255] Stellar

2:30–4:15 p.m.

POLITICAL DISRUPTION, ENTREPRENEURSHIP AND DEVELOPMENT

Chair: LuAnn M. Duffus, College of Wooster

Papers: Frank R. Gunter, Lehigh University

Entrepreneurship in Conflict and Post-Conflict States

Ioana M. Petrescu, University of Maryland, College Park

Size Matters: Entrepreneurship and Institutions

Jon P. Rezek, Mississippi State University, and Onyumbwe Lukongo, Mississippi State University

The Effects of Political Disruption on Agricultural Productivity in Africa

Discussants: Ioana M. Petrescu, University of Maryland, College Park

Jon P. Rezek, Mississippi State University

William R. Hauk Jr., University of South Carolina

[256] Chinook

2:30–4:15 p.m.

HAWAII AND ENERGY RESEARCH

Organizer and Chair: Djeto Assane, University of Nevada, Las Vegas

Papers: Djeto Assane, University of Nevada, Las Vegas, Denise Eby Konan, University of Hawaii at Manoa, and Iman Nasser, University of Hawaii at Manoa

Input-Output Study Comparing Energy Demand of Residents and Visitors for 1997 and 2007 in Hawaii

Iman Nasser, University of Hawaii at Manoa, and Denise Eby Konan, University of Hawaii at Manoa

Impacts of Energy Efficiency on Hawaii's Economy: A CGE-Modeling

Kohei Nitta, University of Hawaii at Manoa, John Lynham, University of Hawaii at Manoa, Tatsuyoshi Saijo, Osaka University, and Nori Tarui, University of Hawaii at Manoa

Why Does Real-time Information Reduce Energy Consumption?

Iman Nasser, University of Hawaii at Manoa, and Sherilyn Wee, University of Hawaii at Manoa

Economic Analysis of Natural Gas in Hawaii

Discussants: Paulo Jose M. Mutuc, Waseda University

Eric P. Chiang, Florida Atlantic University

Iman Nasser, University of Hawaii at Manoa

Djeto Assane, University of Nevada, Las Vegas

[257] Stevens

2:30–4:15 p.m.

ECONOMIC AND COMMUNITY IMPACTS OF NORTH PACIFIC FISHERIES

Organizer: Benjamin E. Fissel, National Oceanic and Atmospheric Administration

Chair: Benjamin T. Gilbert, University of Wyoming

Papers: Ronald G. Felthoven, U.S. National Marine Fisheries Service, Jean Lee, National Oceanic and Atmospheric Administration, and Kurt Schnier, Georgia State University

Cooperative Formation and Peer Effects in Fisheries

Benjamin E. Fissel, National Oceanic and Atmospheric Administration, Amber Himes-Cornell, National Oceanic and Atmospheric Administration, Kristin Hoelting, National Oceanic and Atmospheric Administration, and Stephen Kasperski, National Oceanic and Atmospheric Administration

Analyzing Resilience of Communities Involved in the North Pacific Fisheries through Social Network Analysis

Stephen Kasperski, National Oceanic and Atmospheric Administration, Amber Himes-Cornell, National Oceanic and Atmospheric Administration, and Daniel Holland, National Oceanic and Atmospheric Administration

Can Species Diversity Improve the Resiliency of Fishing Dependent Communities?

Chang Seung, National Oceanic and Atmospheric Administration, and Michael Dalton, National Oceanic and Atmospheric Administration

Estimating Regional Economic Impacts of Changes in Red King Crab Yields from Ocean Acidification

Discussants: Benjamin T. Gilbert, University of Wyoming

Jacob S. LaRiviere, University of Tennessee, Knoxville

Refreshment Break

4:15–4:30 p.m.

[258] Washington

4:30–6:15 p.m.

TOPICS IN ECONOMICS II

Organizers: Jack W. Hou, California State University, Long Beach, and Richard Le Goff, ENSTA Paris Tech

Chair: Gene Hsin Chang, University of Toledo

Papers: Didier Lebert, ENSTA Paris Tech, and Richard Le Goff, ENSTA Paris Tech

Economic Development, Clusters, and Interdependencies: Some Evidence from a French Cluster (Mov'eo)

Richard Le Goff, ENSTA Paris Tech, and Jonathan Baine, ENSTA Paris Tech

When 'Vertically Integrated Markets' Transform into 'Augmented Markets'

Sandy Suardi, La Trobe University, and James Faulks, La Trobe University

Nonlinear Effects of Fiscal Decentralization and Institution on Economic Performance

Discussants: Gene Hsin Chang, University of Toledo
 Didier Lebert, ENSTA Paris Tech
 Richard Le Goff, ENSTA Paris Tech

[259] Discovery A

4:30–6:15 p.m.

LOTTERY-PLAYING, SHOPPING, AND BORROWING

Chair: Kathryn L. Combs, University of St. Thomas

Papers: Kathryn L. Combs, University of St. Thomas, Jocelyn Elise Crowley, Rutgers University, and John A. Spry, University of St. Thomas

The Effect of New Jersey Lottery Promotions on Consumer Demands and State Profits

Jia Yuan, University of Macau

When Hothead Fallacy Meets Gambler's Fallacy: Evidence from China Individual Lottery Betting Data

Andrey A. Zaikin, Washington State University, and Jill J. McCluskey, Washington State University

Are Traditional Bazaars Still Popular? Consumer Behavior Across Shopping Formats in Tashkent, Uzbekistan

Discussants: Andrey A. Zaikin, Washington State University

Jia Yuan, University of Macau

Ahmed Jaber, Cornell University

[260] Leonesa Ballroom II

4:30–6:15 p.m.

DEFENSE ECONOMICS: HEALTH ISSUES IN THE DEPARTMENT OF DEFENSE

Organizer and Chair: John E. Whitley, Institute for Defense Analyses

Papers: Al Middleton, U.S. Department of Defense

MHS Analytic Efforts

Linda Wu, Institute for Defense Analyses

Market Forces and Total Force Management: Costing the Military Medical Community

Brandon Gould, Institute for Defense Analyses

Medical Requirements and Deployment

Discussants: John E. Whitley, Institute for Defense Analyses

Lauren Malone, Center for Naval Analyses

Shanthi Nataraj, RAND Corporation

[261] Discovery B

4:30–6:15 p.m.

MACRO AND BUSINESS CYCLE DYNAMICS

Chair: Mahdi M. Alsultan, King Saud University

Papers: Mahdi M. Alsultan, King Saud University, and Ahmed M. Elhendy, King Saud University

Optimal Inflation Estimation at Arabian Gulf Countries: Applying Inflation Threshold Model

Irina Panovska, Washington University in Saint Louis

What Explains the Recent Jobless Recoveries?

Manjola Tase, Board of Governors of the Federal Reserve System

Sectoral Dynamics and Business Cycles

Fang Zhang, California State University, Fullerton

Rational Inattention in Uncertain Business Cycles

Discussants: Khan A. Mohabbat, Northern Illinois University

Irina Panovska, Washington University in Saint Louis

Azhar Iqbal, Wells Fargo Securities, LLC

Mahdi M. Alsultan, King Saud University

[262] Eliza Anderson Amphitheater 4:30–6:15 p.m.

TRADE AND ECONOMIC INTEGRATION AND THEIR EFFECTS

Organizers: Jeffrey B. Nugent, University of Southern California, and Shawkat M. Hammoudeh, Drexel University

Chair: Jeffrey B. Nugent, University of Southern California

Papers: Gulcin Guresci Pehlivan, Dokuz Eylul University

The Economic Growth Effect of the Euro-Mediterranean Free Trade Agreement

Arian Farshbaf, Westminster College, and Jeffrey B. Nugent, University of Southern California

EurMed and GAFTA Trade Agreements: Do They Reduce the Under-trading of MENA

Diego Vilan, University of Southern California

The Real Effects of Volatile Terms of Trade in Small Open Economies

Messaoud Zemouri, University of Batna, and Taher Haroun, University of Batna

The Impact of Chinese Penetration in Algeria on Employment

Discussants: Arian Farshbaf, Westminster College

Gulcin Guresci Pehlivan, Dokuz Eylul University

Samer S. Kherfi, American University of Sharjah

Begga Cherif, University of Setif

[263] Portland A 4:30–6:15 p.m.

THE ROLE OF EXCHANGE RATE IN INTERNATIONAL TRADE: IS THE U.S. DOLLAR OVERVALUED?

Organizer and Chair: Won W. Koo, North Dakota State University

Papers: Jungho Baek, University of Alaska, Fairbanks

The Effect of Exchange Rate on U.S. Bilateral Trade with Its Major Trading Partners: A New Look

Stephen Devadoss, University of Idaho, Moscow, and Amy Hilland, University of Idaho

Implications of the Exchange Rate for Trade

Won W. Koo, North Dakota State University

The Effect of Exchange Rate on Bilateral Trade between the U.S. and S. Korea under the KORUS FTA

Discussants: Stephen Devadoss, University of Idaho, Moscow

Won W. Koo, North Dakota State University

Jungho Baek, University of Alaska, Fairbanks

[264] Portland B 4:30–6:15 p.m.

FINANCIAL DERIVATIVES AND REGULATION

Chair: Robert W. Wassmer, California State University, Sacramento

Papers: Abdullah A. Alshebel, King Saud University, and Abdullah Al Ahmad, Consultant

The Relationship between Risk and Return: Empirical Study in Saudi Stock Exchange (Tadawul)

D. Bruce Johnsen, George Mason University School of Law

Transaction Cost-Benefit Analysis with Applications to Financial Regulation

Peiran Jiao, Claremont Graduate University

The Disposition Effect Experiment: A Reconciliation of Preference and Belief-Based Explanations

Discussants: D. Bruce Johnsen, George Mason University School of Law

Abdullah A. Alshebel, King Saud University

Eric Cardella, Texas Tech University

[265] Tolmie

4:30–6:15 p.m.

TAXES**Chair:** Jason L. Saving, Federal Reserve Bank of Dallas**Papers:** Yi-Chung Hsu, National Taichung University of Science and Technology*Do Interest Rate and Region Affect Tax Evasion?*

Laura A. Lamb, Thompson Rivers University, and Belayet Hossain, Thompson Rivers University

An Assessment of the Effectiveness of Tax Incentives on Charitable Giving in Canada Measured by Stated Reasons for Donating

Brandon C. Lehr, Occidental College

Optimal Income Taxation with Social Preferences

Jason L. Saving, Federal Reserve Bank of Dallas

*Future Tax Policy and Current Investment Decisions***Discussants:** Astha Sen, Georgia State University

Paul F. Byrne, Washburn University

Peter J. McGee, National University of Singapore

Douglas MacKenzie, Carroll College

[266] Sealth

4:30–6:15 p.m.

TOPICS IN HEALTH ECONOMICS**Chair:** Elias C. Grivoyannis, Yeshiva University**Papers:** Gregory G. Lubiani, Xavier University*Effect of Multiple Pollution Interactions on Population Health and Productivity*

William R. Simons, Eisai, Inc., Gus A. Baker, University of Liverpool, Ettore Beghi, Istituto Mario Negri, Joyce A. Cramer, Consultant, Frank G. Gilliam, Geisinger Health Systems, and Ann Jacoby, University of Liverpool

Clinical Production Function and Quality of Life Preferences

Hui-Kuan Alice Tseng, University of North Carolina

Recession Caused Health Spending to Slow Down, But Were We Less Healthy?

Victoria M. Udalova, University of Wisconsin, Tzy-Mey Kuo, University of North Carolina, Chapel Hill, Lee R. Mobley, Arizona State University, and Jeffrey R. Traczynski, University of Hawaii at Manoa

*Macro-Level Factors Impacting Geographic Disparities in Cancer Screening***Discussants:** William R. Simons, Eisai, Inc.

Elias C. Grivoyannis, Yeshiva University

Attila Cseh, Valdosta State University

Hui-Kuan Alice Tseng, University of North Carolina

[267] Stellar

4:30–6:15 p.m.

LABOR MARKETS**Chair:** Yang Chen, Ohio State University**Papers:** Luis Rene Caceres and Susan Caceres, World Bank*Underemployment in Latin America*

Li-Hsuan Huang, National Central University

The Impact of Nonwage Labor Costs on Real Wage—Evidence from Taiwan and South Korea

Sheena L. Murray, University of Colorado, Boulder

The Effects of Permanent Declines in Low-Skilled Male Earning Potential on Divorce Rates

Brian Phelan, DePaul University

*Labor Supply Substitution and the Ripple Effect of Minimum Wage Laws: A Hedonic Approach***Discussants:** Jonathan Lanning, Bryn Mawr College

Sheena L. Murray, University of Colorado, Boulder

Brian Phelan, DePaul University

Luis Rene Caceres

[268] Stevens

4:30–6:15 p.m.

MARKETS, INSTITUTIONS, AND FISHERIES**Organizer:** Lily Hsueh, National Oceanic and Atmospheric Administration**Chair:** Christopher M. Anderson, University of Washington**Papers:** Daniel Holland, National Oceanic and Atmospheric Administration, Robert Hicks, College of William and Mary, and Kurt Schnier, Georgia State University
Modeling Location Choice in the Pacific Ground Trawl Individual Fishing Quota (IFQ)

Lily Hsueh, National Oceanic and Atmospheric Administration

A Quasi-experimental Approach to Evaluating the Efficacy of the 'Rights to Fish'

Carl Lian, National Oceanic and Atmospheric Administration

The Impact of Exit from and Entry into the West Coast Groundfish Trawl Fishery in Response to Catch Shares

Lisa Pfeiffer, National Oceanic and Atmospheric Administration

The Effects of Individual Fishing Quota on Rent Generation through Targeting and Production Choices

Erin Steiner, National Oceanic and Atmospheric Administration

*Crew Remuneration in the West Coast Groundfish Fishery***Discussants:** Lisa Pfeiffer, National Oceanic and Atmospheric Administration

Daniel Holland, National Oceanic and Atmospheric Administration

Abigail Harley, National Oceanic and Atmospheric Administration

Benjamin E. Fissel, National Oceanic and Atmospheric Administration

Lily Hsueh, National Oceanic and Atmospheric Administration

[269] Princessa Ballroom I

4:30–6:15 p.m.

*Allied Society Session: NAASE and IASE***THE ECONOMICS OF INTERNATIONAL FOOTBALL****Organizers:** David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University**Chair:** Bernd Frick, University of Paderborn**Papers:** Bernd Frick, University of Paderborn, and Friedrich Scheel, University of Paderborn*The Performance of German Football Referees: Individual, League and Season Effects*

Juan Mendoza, Universidad de Pacifico, Sergio Parra, Toulouse School of Economics, Andres Rosas, Pontificia Universidad Javeriana, and Santiago Tellez, Banco de la Republica

Referee Bias in Professional Soccer: Evidence from Colombia

Hasan Sahan, Akdeniz University, Sebahattin Devocioglu, Firat University, and Mustafa Yildiz, Necmettin Erbakan University

Economic Aspect of Sport and Effect on Tourism

Vassiliki Avgerinou, University of Peloponnese, R. Todd Jewell, University of North Texas, Robert Simmons, Lancaster University, and Stefan Szymanski, University of Michigan

*What Are the Club-Level Effects of Football Hooliganism? Evidence from English League Football***Discussants:** Robert Simmons, Lancaster University

Hasan Sahan, Akdeniz University

Juan Mendoza, Universidad de Pacifico

Bernd Frick, University of Paderborn

[270] Princessa Ballroom II

4:30–6:15 p.m.

*Allied Society Session: NAASE and IASE***CONSUMER DEMAND IN SPORTS****Organizers:** David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Jane E. Ruseski, University of Alberta

Papers: Seung C. Ahn, Arizona State University, and Young Hoon Lee, Sogang University

Co-Movement in Major League Baseball Attendance

Jie Yang, University of Alberta, Brad R. Humphreys, University of Alberta, and Jane E. Ruseski, University of Alberta

Consumer Spending on Spectator Sports, Physical Activity and Gambling: Evidence from Canada

Jeffrey K. Gurny, University of South Carolina, Rodney J. Paul, Saint Bonaventure University, and Andrew P. Weinbach, Coastal Carolina University

Baseball Fan Preferences and Dynamic Ticket Pricing in Major League Baseball in the 2012 Season

Shane D. Sanders, Western Illinois University, and Christopher Boudreaux, Florida State University

The Supportive Crowd Effect upon (Relative) Performance Production: A Behavioral Economic Theory and Natural Experiment

Discussants: Jie Yang, University of Alberta

Andrew P. Weinbach, Coastal Carolina University

Young Hoon Lee, Sogang University

Rodney J. Paul, Saint Bonaventure University

[271] Sherman

4:30–6:15 p.m.

ECONOMIC ISSUES OF ASIA

Organizers: Jack W. Hou, California State University, Long Beach, and Julian Du, Chinese University of Hong Kong

Chair: Faridul Islam, Morgan State University

Papers: Ling Yang, Shanghai University

Does Producer Service Import Pattern Affect China's Manufacturing Transformation?

Fei Yu, Colby College

Estimating Willingness to Pay for Improved Stoves in Rural China: Using Averting Behavior Method

Faridul Islam, Morgan State University, Muhammad Shahbaz, COMSATS Institute of Information Technology, and Aviral Kumar Tiwari, ICFAI University

Bilateral Trade with USA: An Empirical Analysis of India's Trade Balance

Discussants: Faridul Islam, Morgan State University

Ling Yang, Shanghai University

Fei Yu, Colby College

[272] Menzies Suite

4:30–6:15 p.m.

EMPIRICAL STUDIES IN EVOLUTIONARY ECONOMIES: THE CASE OF TAIWAN

Organizer and Chair: Yu-Chen Kuo, Feng Chia University

Papers: Yu-Chen Kuo, Feng Chia University

Gender and Mathematics Performance in Taiwan's High School

Shan-Yu Chen, Feng Chia University

The Entrepreneurial Process of Wen-Lung Hsu

Jia-Huey Lin, Tunghai University

Spatial Competition and Agglomeration Effects: Evidence from Real Estate Industry in Taiwan

Yi-Fan Tsai, MingDao University

Evaluating the Managerial Efficiency of Tourist Destination: A Case Study of Taiwan National Parks

Chun-Li Tsai, National Cheng Kung University

Intraday Volatility Responses to Monetary Policy Shocks

Discussants: Chun-Li Tsai, National Cheng Kung University

Jia-Huey Lin, Tunghai University

Yi-Fan Tsai, MingDao University

Shan-Yu Chen, Feng Chia University

Yu-Chen Kuo, Feng Chia University

[273] Cayuse

4:30–6:15 p.m.

TIME SERIES

Organizers: Mohammed R. Safarzadeh, California State Polytechnic University, Pomona, and Hamid Falatoon, University of Redlands, and California State Polytechnic University, Pomona

Papers: Kwang-Woo Park, Minnesota State University

The Industrial Relationships in Time-Varying Beta Coefficients in U.S. Industries

Hamid Falatoon, University of Redlands, and California State Polytechnic University, Pomona, and Mohammed R. Safarzadeh, California State Polytechnic University, Pomona

Impact of Announcement and Strategies on Biotechnology Industry Stock Prices

Mohammed R. Safarzadeh, California State Polytechnic University, Pomona, Hamid Falatoon, University of Redlands, and California State Polytechnic University, Pomona, and Li-Hua Lu, California State Polytechnic University, Pomona

Purchasing Power Parity—The Case of Taiwan-US Dollars (NTD/USD)

Fatemeh Ibrahim Nazarian, University of Southern California, Victor Lavi, and Pasha Safarzadeh, Claremont Graduate University

Commodity Prices and Emerging Market ETFs

Discussants: from above participants

Tuesday, July 2

Refreshment Break

7:30–8:15 a.m.

Registration Open —Ballroom Foyer

8:00 a.m.–12:00 n.

[275] Leonesa Ballroom II

8:15–10:00 a.m.

DEFENSE ECONOMICS: MILITARY BEHAVIORAL HEALTH ISSUES

Organizer and Chair: John D. Winkler, RAND Corporation

Papers: Rajeep Ramchand, RAND Corporation

Military Chaplains and Suicide Prevention

Carrie Farmer, RAND Corporation

Assessing Quality and Effectiveness of Psychological Health Care in the MHS

Sarah Meadows, RAND Corporation, Anita Chandra, RAND Corporation, Ben Karney, RAND Corporation, and Terri Tanielian, RAND Corporation

The Deployment Life Study: Methodological Overview and Baseline Sample Description

Discussants: Kyle Kretschman, Center for Naval Analyses

Jared Huff, Center for Naval Analyses

David S. C. Chu, Institute for Defense Analyses

[276] Portland A

8:15–10:00 a.m.

CENTRAL BANKING AND MONETARY ECONOMICS

Chair: Joseph G. Haubrich, Federal Reserve Bank of Cleveland

Papers: David M. Eagle, Eastern Washington University

Central-Bank Impotence, Liquidity Traps, Zero Bounds, and the Price (In) Determinacy of Monetary Targets

Alexander C. Jung, European Central Bank, Makram El-Shagi, Halle Institute for Economic Research, and Sebastian Giesen, Halle Institute for Economic Research
Does Central Bank Staff Beat Private Forecasters?

Roger W. Spencer, Trinity University, and John H. Huston, Trinity University
Valuation and the Federal Reserve's Wealth Effect

Discussants: YuFan Huang, University of Washington

Winston R. Moore, University of the West Indies

Joseph G. Haubrich, Federal Reserve Bank of Cleveland

[277] Portland B

8:15–10:00 a.m.

FINANCIAL FLOWS, TRADE, AND GROWTH IN DEVELOPING COUNTRIES

Chair: Hamid Milani, University of Wisconsin

Papers: Chun-Ping Chang, Shih Chien University, and Aziz N. Berdiev, Bryant University

Capital Flows and Corruption in Developing Countries

Nathaniel Cook, Furman University, and Jason C. Jones, Furman University

AGO and Export Diversification

Agnieszka Kukulka, Poznan University of Economics, Dawid Piatek, Poznan University of Economics, and Katarzyna Szarzec, Poznan University of Economics

Assessing the Institutional Convergence of Transition Countries

Minh Tam T. Schlosky, West Virginia University

Spatial Spillover Effects of International Aid on Poverty

Discussants: George R. Clarke, Texas A&M International University

Minh Tam T. Schlosky, West Virginia University

Chun-Ping Chang, Shih Chien University

Agnieszka Kukulka, Poznan University of Economics

[278] Tolmie

8:15–10:00 a.m.

PUBLIC EXPENDITURES AND PENSIONS

Chair: Barbara S. Burnell, College of Wooster

Papers: Barbara S. Burnell, College of Wooster

Fiscal Sustainability for State Governments

Sangheon Kim, Seoul National University, Eunji Kim, Seoul National University, and Nayoung Kim, Seoul National University

Public Expenditure, Interest Group and Economic Growth

Hikaru Ogawa, Nagoya University, and Mizuki Komura, Nagoya University

Public Pensions, Fertility and Endogenous Gender Bargaining Power

Robert W. Wassmer, California State University, Sacramento, and Ronald C. Fisher, Michigan State University

Differences in State and Local Government Public Capital Expenditure before and during the 'Great Recession': Did the Federal Stimulus Matter?

Discussants: Hikaru Ogawa, Nagoya University

Yue Li, University of Pittsburgh

Barbara S. Burnell, College of Wooster

Sangheon Kim, Seoul National University

[279] Sealth

8:15–10:00 a.m.

ISSUES IN HEALTH ECONOMICS

Chair: Elias C. Grivoyannis, Yeshiva University

Papers: Shamma A. Alam, University of Washington, Seattle

Parental Health, Child Labor and Schooling Outcomes: Evidence from Malaria and HIV/AIDS Inflicted Region in Tanzania

Ashley R. Hodgson, St. Olaf College, and Ryan Peterson, St. Olaf College

The Impact of California's Minimum Nursing Law on Mental Health Diagnosis

Tracy L. Regan, University of Arizona, Jefferey L. Burgess, University of Arizona, Stephanie Griffin, University of Arizona, and Gerald S. Poplin, University of Arizona
The Cost-Effectiveness of Injury Prevention Strategies: Slideboards and the Tucson Fire Department, A Case Study

Kurt Schnier, Georgia State University, James C. Cox, Georgia State University, Vjollca Sadiraj, Georgia State University, and Nicole Turgeon, Emory University
Loss Aversion and Organ Utilization

Discussants: Ashley R. Hodgson, St. Olaf College
 Shamma A. Alam, University of Washington, Seattle
 Kurt Schnier, Georgia State University
 Gregory G. Lubiani, Xavier University

[280] Stellar

8:15–10:00 a.m.

LABOR ECONOMICS

Chair: Madhu S. Mohanty, California State University, Los Angeles
Papers: William M. Boal, Drake University

What Did Unions Do? Illinois Coal Mining, 1883-88
 Andrea Germiniasi,

The Effect of Union Coverage on the Probability of Work-Related Injuries

Madhu S. Mohanty, California State University, Los Angeles

What Determines Job Satisfaction? Attitude or Wage: A Simultaneous Equations

Approach

Chung Q. Tran, Australian National University

Temptation and Taxation with Elastic Labor

Discussants: Andrea Germiniasi
 William M. Boal, Drake University
 Belinda Roman, St. Mary's University, and Palo Alto College
 Joseph P. Price, Brigham Young University

[281] Eliza Anderson Amphitheater

8:15–10:00 a.m.

CRIME, TERRORISM AND DYNAMICS AND POLICY REFORM

Organizers: Jeffrey B. Nugent, University of Southern California, and Shawkat M. Hammoudeh, Drexel University

Chair: Arian Farshbaf, Westminster College

Papers: Kyoung Eun Kim, University of Southern California

A Dynamic Analysis of Female Labor Supply, Fertility, and Marital Dissolution
 Michael Mamo, Westminster College

Public Policy and the Location of Economic Activity

Rahel Schomaker, German University of Administrative Sciences Speyer, and Jesse P.

Lehrke, German University of Administrative Sciences Speyer

Determinants of Security Regulations—Terrorism, Networks and the 'US-footprint'

Begga Cherif, University of Setif, and Rachid Adouane, University of Setif

Economic Revival Program in Algeria: Reality and Perspective

Discussants: Hisham S. Foad, San Diego State University

Yunsun Li, University of Southern California

Samer Atallah, American University in Cairo

Hassan Y. Aly, Ohio State University

Messaoud Zemouri, University of Batna

[282] Princessa Ballroom I

8:15–10:00 a.m.

Allied Society Session: NAASE and IASE

THE ECONOMICS OF SPORTS SPECTATORS — (NAASE and IASE)

Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Brad R. Humphreys, University of Alberta

- Papers:** Brad R. Humphreys, University of Alberta, and Li Zhou, University of Alberta
Loss Aversion, Team Relocation, and Major League Expansion
- Xiao Gang Che, University of Alberta, and Brad R. Humphreys, University of Alberta
Intangible Benefits from Spectator Sporting Events and Casinos: Evidence from the Travel Cost Method
- John F. R. Harter, Eastern Kentucky University
Is the Wigwam Worth It? A Contingent Valuation Estimate for a Small-City Sports Arena
- Brian Mills, University of Florida, and Rodney D. Fort, University of Michigan, Ann Arbor
Franchise Attendance and Structural Change in North American Professional Sports
- Discussants:** John F. R. Harter, Eastern Kentucky University
 Brian Mills, University of Florida
 Li Zhou, University of Alberta
 Friedrich Scheel, University of Paderborn

[283] Princessa Ballroom II 8:15–10:00 a.m.
Allied Society Session: NAAASE and IASE

THE ECONOMICS OF AUSTRALIAN SPORTS

- Organizers:** David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University
- Chair:** Ross Booth, Monash University
- Papers:** Liam Lenten, La Trobe University, and Niven Winchester, Massachusetts Institute of Technology, and University of Otago
Bilateral Behavioral Incentives in a Near Pareto-Improvement Framework: Evidence from the 'Field'
- Trung Minh Dang, Monash University, Ross Booth, Monash University, Robert Brooks, Monash University, and Adi Schnytzer, Bar-Ilan University
Do TV Viewers Value Uncertainty of Outcome? Evidence from the Australian Football League
- Mark F. Stewart, RMIT University, Heather Mitchell, RMIT University, and Constantino Stavros, RMIT University
Keeping It in the Family: An Economic Analysis of the Australian Football League's Father-Son Rule
- Ross Booth, Monash University, Lee Gordon-Brown, Monash University, Robert Kidston, Australian Sports Commission, and Timothy Weterings, Monash University
Success in Australian Sport: Drivers and Barriers
- Discussants:** Ross Booth, Monash University
 Liam Lenten, La Trobe University
 Ross Booth, Monash University
 Mark F. Stewart, RMIT University

[284] Menzies Suite 8:15–10:00 a.m.

PRODUCTIVITY, CAPITAL, AND ECONOMIC OUTCOMES

- Chair:** Frank R. Gunter, Lehigh University
- Papers:** Theodore R. Breton, Universidad EAFIT
Human Capital and Growth in Japan since 1970: Converging to the Steady-State
- Matilde Mas Ivars, University of Valencia, and IVIE, Claudio Aravena, CEPAL, Juan Fernandez de Guevara, University of Valencia, and IVIE, and Andre Hofman, CEPAL
Evaluating Policies to Improve TFP in Four Large Latin American Countries
- Emmanuel Ogunji, Azusa Pacific University
Natural Capital as Determinant Factor of Economic Performance
- Discussants:** Matilde Mas Ivars, University of Valencia, and IVIE
 Theodore R. Breton, Universidad EAFIT
 William R. Hauk Jr., University of South Carolina

[285] Leonesa Ballroom III

8:15–10:00 a.m.

ENERGY, SOLAR POWER, AND EFFICIENCY**Chair:** Peter M. Schwarz, University of North Carolina, Charlotte**Papers:** James Anders, Portland State University, and Sahan T. M. Dissanayake, Colby College*Spatially Explicit Subsidies for Renewable Energy: The Case of Solar Energy in Oregon*

Galib Rustamov, Claremont Graduate University

Projection Bias: Households' Response to Energy Usage Feedbacks

James I. Stewart, Cadmus Group, and Hossein Haeri, Cadmus Group

*How Much Electricity Did California Utilities Save? A Macro Consumption Analysis of Utility Energy Efficiency Programs***Discussants:** from above participants

[287] Discovery A

10:15 a.m.–12:00 n.

FINANCIAL HARDSHIP AND HAPPINESS**Chair:** Belinda Roman, St. Mary's University, and Palo Alto College**Papers:** Kathryn L. Fritzdixon, Vanderbilt University*Auto Title Lending and Financial Hardships*

Adam J. Okulicz-Kozaryn, Rutgers University

City Size and Happiness

Arzu Aysin Tekindor, Washington State University

*Why Do We Go to Art Museums? Is Free Art More Attractive?***Discussants:** from above participants

[288] Discovery B

10:15 a.m.–12:00 n.

MATHEMATICAL AND QUANTITATIVE METHODS II**Chair:** Mark F. Stewart, RMIT University**Papers:** Parisa Bastani, University of Cambridge*Nonparametric Estimation of Mixing Distributions in Discrete Choice Models*

Fathali Firoozi, University of Texas, San Antonio

An Extension of the ADF Unit Root Test Equation for Geometric ARMA Processes

Shih-Tang Hwu, University of Washington, and Wen-Jen Tsay, Academia Sinica

Measurement of Technical Efficiency in the Stochastic Frontier Models with Censored Dependent Variable

Tristan Skolrud, Washington State University

*Reducing Approximation Error in the Fourier Flexible Form***Discussants:** Shih-Tang Hwu, University of Washington

Parisa Bastani, University of Cambridge

Emre Yoldas, Board of Governors of the Federal Reserve System

Fathali Firoozi, University of Texas, San Antonio

[289] Portland A

10:15 a.m.–12:00 n.

FIRM ORGANIZATION, PRODUCTION AND PRICING**Chair:** Emmanuel Ogunji, Azusa Pacific University**Papers:** Dapeng Cai, Nagoya University, and Shinji Kobayashi, Nihon University*Lobbying on Entry under Spatial Competition: The Case of Asymmetric Production Costs*

Ben Keefer, University of Washington

Leadership, Talent, and Corporate Culture

Hsueh-Jen Hsu, Yuan-Ze University

R&D Competition of a New Product under Multi-Technology

Ben O. Smith, Washington State University

The Manufacturers' Response to 3D Printers: Complex Parts

Discussants: Ahmed Jaber, Cornell University
 Hsueh-Jen Hsu, Yuan-Ze University
 Ben O. Smith, Washington State University
 Ben Keefer, University of Washington

[290] Leonesa Ballroom II 10:15 a.m.–12:00 n.

DEFENSE ECONOMICS: RESERVE REINTEGRATION

Organizer and Chair: John D. Winkler, RAND Corporation

Papers: Paul Heaton, RAND Corporation

Labor Force Reentry of Reservists

Laura Werber, RAND Corporation, and Agnes Schaefer, RAND Corporation

Facilitating Post Deployment Reintegration for Reserve Component Personnel and Their Families

Susan Gates, RAND Corporation

Supporting Employers of Members of an 'Operational' Reserve Force

Discussants: Lauren Malone, Center for Naval Analyses

Ellen M. Pint, RAND Corporation

Colin Doyle, Institute for Defense Analyses

[291] Portland B 10:15 a.m.–12:00 n.

MONETARY ECONOMICS II

Chair: David Bunting, Eastern Washington University

Papers: Gabriela Best, California State University, Fullerton, and Fabio Milani, University of California, Irvine

Monetary Policy Perceptions

Chungfang Ho Chang, Chung Yuan Christian University, and Ya En Hsieh, Chung Yuan Christian University

A Study on Gold Price Forecast Model

Michael T. Kiley, Board of Governors of the Federal Reserve System

Exchange Rates, Monetary Policy Statements, and Uncovered Interest Parity: Before and After the Zero Lower Bound

Discussants: Michael T. Kiley, Board of Governors of the Federal Reserve System

Fang Zhang, California State University, Fullerton

Gabriela Best, California State University, Fullerton

[292] Tolmie 10:15 a.m.–12:00 n.

INFLATION, EXCHANGE RATES, AND MONETARY POLICY

Chair: Eman M. Selim, Tanta University

Papers: Rokon Bhuiyan, California State University, Fullerton

The Effects of Monetary Policy Shocks in the USA: A Forecast-Augmented VAR Approach

Chao-Hsi Huang, National Tsing Hua University, and Li-Hsuan Yu, National Tsing Hua University

Banks' Lending Behavior and the Monetary Transmission: Evidence from Taiwan

Enrique Martinez-Garcia, Federal Reserve Bank of Dallas, and Ayse Kabukcuoglu, University of Texas, Austin

What Helps Forecast U.S. Inflation? Mind the Gap!

Hamid Milani, University of Wisconsin

Effectiveness of Monetary Policy in the United States

Jair Ojeda-Joya, Central Bank of Colombia

A Consumption-Based Approach to Exchange Rate Predictability

Discussants: from above participants

[293] Sealth

10:15 a.m.–12:00 n.

INVESTMENT RETURNS, CREDIT, AND FINANCIAL MARKETS**Chair:** Carl R. Chen, University of Dayton**Papers:** Rhys Bidder, Federal Reserve Bank of San Francisco, and Matthew E. Smith, Board of Governors of the Federal Reserve System*Frequency Shifting*

Julapa A. Jagtiani, Federal Reserve Bank of Philadelphia, and Wenli Li, Federal Reserve Bank of Philadelphia

Changes in Credit Access for Chapter 7 Bankruptcy Filers and Post-Bankruptcy Credit Performance

Serkan Karadas, West Virginia University

Informed Trading through Family Members: Evidence from Congressional Trading over the 2004-2010 Period

Catherina Y. F. Ku, California State University, Monterey Bay, Haimin Chen, Dahan Institute of Technology, Li-Chen Hung, National Dong Hwa University, and Torng-Her Lee, National Dong Hwa University

*A Study of Financial Restatement in Relation to Earnings Management***Discussants:** from above participants

[294] Stellar

10:15 a.m.–12:00 n.

THE FINANCIAL CRISES AND CONTAGIONS**Chair:** Marvin M. Smith, Federal Reserve Bank of Philadelphia**Papers:** Ning Cao, University of Alberta, and Valentina Galvani, University of Alberta*The Impact of the Financial Crisis on Flights and Contagion in the U.S. and Canada*

Yasser Fahmy, University of Alberta

The American and Canadian Responses to the Financial Crisis of 2008 and Future Hope

Joseph G. Haubrich, Federal Reserve Bank of Cleveland, and Michael D. Bordo, Rutgers University, and Hoover Institution

*Deep Recession, Fast Recoveries, and Financial Crises: Evidence from the American Record***Discussants:** Yue Yuan, University of Chicago

Ning Cao, University of Alberta

Yasser Fahmy, University of Alberta

[295] Menzies Suite

10:15 a.m.–12:00 n.

TAXATION AND TOLLS**Chair:** Laura A. Lamb, Thompson Rivers University**Papers:** Chiradip Chatterjee, Florida International University, and Pallab Mozumder, Florida International University*Pollution Tax, Health Insurance and Information: Policy Treatment to Reduce Energy Consumption*

Nick Janusch, Colorado State University, Christopher Goemans, Colorado State University, and Stephan Kroll, Colorado State University

Performance and Acceptability of Pigouvian Tolls in a Bottleneck Congestion Game: Evidence from the Lab

Paola Labrecciosa, Monash University, and Luca Colombo, Deakin University

*Optimal Taxation of the Commons***Discussants:** from above participants

[296] Leonesa Ballroom I

10:15 a.m.–12:00 n.

FERTILITY, CHILDBIRTH, AND INFANT HEALTH**Chair:** Shirley Johnson-Lans, Vassar College**Papers:** Muriel Zheng Fang, University of Akron*Does Black Birthweight Reach Genetic Potential?*

Darren P. Grant, Sam Houston State University

Explaining the Rise in U.S. Cesarean Rates: The Role of Labor Market Factors

Elias C. Grivoyannis, Yeshiva University, and Anastasia Grivoyannis, Weill Cornell Medical College

Production of Health in Infants with HIV Parents: Health Care Outcomes

Assessment and Government Policy Choices

Nicholas A. Jolly, Marquette University, and Allison Nim, Central Michigan University

The Impact of Disabilities on Couples' Fertility Decisions

Discussants: from above participants

[297] Leonesa Ballroom III

10:15 a.m.–12:00 n.

PAY GAPS AND DISCRIMINATION

Chair: Shamma A. Alam, University of Washington, Seattle

Papers: Rafat Alam, Grant MacEwan University

Women in Academia

David A. Macpherson, Trinity University, and William E. Even, Miami University

Interstate Differences in the Public-Private Pay Gap

Norman Sedgley, Loyola University Maryland, and Srikanth Ramamurthy, Loyola University Maryland

Statistical Discrimination, Human Capital Investment, and the Role of Worklife Expectancy

Discussants: Daniel P. Rich, Illinois State University

Norman Sedgley, Loyola University Maryland

David A. Macpherson, Trinity University

[298] Princessa Ballroom II

10:15 a.m.–12:00 n.

Allied Society Session: NAASE and IASE

SPORTS AND ECONOMICS

Organizers: David J. Berri, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: D. Mark Anderson, Montana State University

Papers: D. Mark Anderson, Montana State University, Claus Portner, Seattle University, and Bryan Vadheim, Montana State University

Racial Discrimination among Competitors: Evidence from Beaned Batters in Major League Baseball

Mustafa Yildiz, Necmettin Erbakan University, Sebahattin Devcioglu, Firat University, and Hasan Sahan, Akdeniz University

Membership Process of Istanbul in 2020 Olympic Games and Economic Incentives

Jadrian J. Wooten, Washington State University

Location and Attendance in Major League Soccer

Discussants: Jadrian J. Wooten, Washington State University

D. Mark Anderson, Montana State University

Shane D. Sanders, Western Illinois University

[299] Princessa Ballroom I

10:15 a.m.–12:00 n.

TECHNOLOGY, CHANGE, AND DEVELOPMENT

Chair: Tejinder Sara, Tuskegee University

Papers: LuAnn M. Duffus, College of Wooster

Layers of Innovation: Individual, Firm, Government

Vasant P. Gandhi, Indian Institute of Management

Technology, Economics and Risk-Perception: A Study of the Adoption of GM Bt Cotton Technology in India

Byung In Lim, Chungbuk National University, Young Jun Chun, Hanyang University,

Sung Tai Kim, Cheongju University, Seung-Rae Kim, Hallym University, and Jin-

Yeong Kim, Konkuk University

An Estimation of Total Factor Productivity Increase Benefits of Industrial R&D Investments Using Patent Data

Tejinder Sara, Tuskegee University, and Faye Hall Jackson, Tuskegee University

Role of Innovation in Capability of Firms and Countries

Discussants: Frank R. Gunter, Lehigh University

Tejinder Sara, Tuskegee University

Vasant P. Gandhi, Indian Institute of Management

Byung In Lim, Chungbuk National University

[300] Eliza Anderson Amphitheater

10:15 a.m.–12:00 n.

WATER CONSERVATION AND MANAGEMENT

Chair: Jonathan I. Hecht, ICF International

Papers: Dadhi Adhikari, University of New Mexico, Janie Chermak, University of New Mexico, and Vince Tidwell, Sandia National Laboratories

The Economics of Drought in the Middle Rio Grande

Brandon A. Bridge, University of New Mexico

A Two-City Case Study in Transboundary Aquifer Management

Jonathan I. Hecht, ICF International

Valuing the Environmental Impacts of California's Bay Delta Conservation Plan

Discussants: Brandon A. Bridge, University of New Mexico

Dadhi Adhikari, University of New Mexico

Aric Shafran, California Polytechnic State University, San Luis Obispo

Conference Close

Insert ad from
Annual Reviews
sent previously
(page 124)

Index of Participants

- Abbott, Andrew J.** [54] [152]
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