



# 18th International Conference

Hosted by Chulalongkorn University  
Bangkok, Thailand | April 1–4, 2026

## Sponsored by

- Chulalongkorn University
- Chulalongkorn Faculty of Economics
- Chulalongkorn Business School

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Asia-Pacific Applied Economics  
Association

Association for Economic &  
Development Studies on Bangladesh

East Asian Economic Association

Economic Science Association

International Economics and  
Finance Society Japan

North American Association of  
Sports Economists

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# **Registration Badges and Tickets**

Registration badges must be worn for admission to all conference rooms and activities (including food functions and special events). Everyone over 18 must register for the conference, including non-economist spouses, partners, and adult guests.

# **Photography Waiver**

By attending the conference, you agree to possibly being photographed and that your image may be used in WEAI materials and on its website.

# Welcome

We are excited to return to Bangkok for our 18th International Conference. The WEAI held its 3rd International Conference in Bangkok in 1998 and we've been looking for the right partners to bring the conference back to the city. We are fortunate to work with our colleagues at Chulalongkorn University thanks to an introduction from long-time WEAI member Dave Berri.

The support of Chulalongkorn University, the economics department, and the business school has resulted in a great opportunity for researchers from around the world to exchange ideas and connect in an environment of cooperation and collegiality during these uncertain times. This is truly the mission of the Western Economic Association International. Both the formal and informal opportunities to connect are exciting.

We are thankful to the local organizing committee, specifically, Nopphol Witvorapong, Kanis Saengchote, and Panutat Satchachai. Please enjoy the conference, the special activities, meeting new colleagues, and re-connecting with others. We are sure you will find the experiences professionally and personally rewarding.

Join us for our 101st Annual Conference in Denver, Colorado and then our 19th International Conference at Sogang University in Seoul, Korea next April.

*Enjoy!*

# Institutional Membership Benefits and Objectives

For academic institutions, research, government, and other organizations that share WEAI's educational objectives

## Benefits to Institutions

**Recognition.** Institutional Members are listed prominently in *Economic Inquiry (EI)*, *Contemporary Economic Policy (CEP)*, conference programs, WEAI's website, and in a display at the Annual and International Conferences.

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**Gift Memberships.** Academic Institutional Members can congratulate new MA/MS and PhD graduates with a complimentary online one-year WEAI membership.

## Benefits to Affiliated Economists

**20 percent discount** on Annual and International Conference fees and journal manuscript submission fees.

**Complimentary conference registration** for Annual and International Conference session organizers who are WEAI members.

## Benefits to Students

**20 percent discount for individual students** compared to regular student dues and conference fees.

## Institutional Membership Categories

Membership Category	Minimum Annual Dues	Designated Representatives	Discounts on Fees
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Supporting	\$1,000	3	20%
Sustaining	\$500	1	20%
Academic	\$450	1	20%

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# Conference at a Glance

Session details appear in the “Conference Program” section beginning on page 17.

## Allied Society Sessions

Society	Session Numbers
AEDSB	[040]
APAEA	[071] [096.5] [106.5]
EAEA	[086]
ESA	[022] [033] [055] [095.5]
IEFS Japan	[052] [062]
NAASE	[018]

## Wednesday, April 1

**ON-SITE REGISTRATION** April 1 @ 12:00–6:30 PM  
Mahit, First Floor

**WELCOME AND OPENING REMARKS** April 1 @ 12:30–1:00 PM  
Intania Hall  
Featured Speaker: Wilert Puriwat, President of Chulalongkorn University

**KEYNOTE ADDRESS** April 1 @ 1:00–2:30 PM  
Intania Hall  
[001] RESHAPING THE INTERNATIONAL MONETARY SYSTEM  
Address: Maurice Obstfeld, Peterson Institute for International Economics

**REFRESHMENT BREAK** April 1 @ 2:30–2:45 PM  
Mahit and Econ, First Floors

**CONCURRENT SESSIONS** April 1 @ 2:45–4:30 PM  
[002] ECONOMIC RESEARCH ON PROTECTIONISM (CEP) — Econ 408  
[003] AI, EXPORT QUALITY, AND TECHNOLOGICAL TRADE (CEP) — Econ 409  
[003.5] APPLIED ECONOMIC RESEARCH (CEP) — Econ 410  
[004] INSURANCE PRICING AND RISK (EMPIRICAL EVIDENCE) — Econ 415  
[005] APPLICATIONS IN HEALTH ECONOMICS — Econ 411  
[006] FACTORS AFFECTING EDUCATIONAL ATTAINMENT — Econ 412

- [008] HOUSEHOLD CONSUMPTION AND SAVINGS BEHAVIOR IN AN EMERGING ECONOMY: EVIDENCE FROM INDIA — Econ 416
- [009] BUSINESS CYCLES, PRODUCTIVITY, AND POLICY — Mahit 1304
- [010] SIGNALLING AND INFORMATION — Mahit 1305
- [011] ESG AND BOARD GOVERNANCE — Mahit 1306

**REFRESHMENT BREAK**

April 1 @ 4:30–4:45 PM

Mahit and Econ, First Floors

**CONCURRENT SESSIONS**

April 1 @ 4:45–6:30 PM

- [013] APPLIED MICROECONOMIC RESEARCH (CEP) — Econ 408
- [014] INEQUALITY (CEP) — Econ 409
- [015] RISK AND MARKETS — Econ 410
- [017] TRANSITIONS AND MOBILITY IN ASIAN LABOR MARKETS: EDUCATION, INFORMALITY, MIGRATION — Econ 412
- [018] TOPICS IN SPORTS ECONOMICS (NAASE) — Econ 415
- [019] STUDIES IN CONSUMPTION, INVESTMENT, AND GROWTH — Econ 416
- [020] COMMUNICATION, PERSISTENCE, AND INFORMATION — Mahit 1304
- [021] STUDIES IN INTERNATIONAL ECONOMICS — Mahit 1305
- [022] BELIEFS AND BIASES (ESA) — Mahit 1307

**WELCOME RECEPTION**

April 1 @ 6:45–8:00 PM

The Royal Bangkok Sports Club

Meet at the WEAI registration desk on the first floor of the Mahit building where students will escort everyone across campus to the RBSC. Advance reservation required.

## Thursday, April 2

**ON-SITE REGISTRATION**

April 2 @ 8:00 AM–6:30 PM

Mahit, First Floor

**CONCURRENT SESSIONS**

April 2 @ 8:30–10:15 AM

- [023] FDI, INDUSTRIAL POLICY, AND GROWTH (CEP) — Econ 408
- [024] TOPICS IN FINANCIAL MARKETS (CEP) — Econ 409
- [025] ISSUES IN HEALTH AND THE ENVIRONMENT — Econ 410
- [026] ISSUES IN TRADE AND MOBILITY — Econ 411
- [027] AI-DRIVEN SUSTAINABILITY METRICS AND CAPITAL STRATEGY: FROM ESG SCORING TO POSEIDON-ALIGNED RISK ASSESSMENT — Econ 412
- [028] GENDER, INSTITUTIONS AND SOCIAL CHANGE — Econ 415
- [029] STUDIES IN BEHAVIORAL ECONOMICS — Econ 416
- [030] CLIMATE RISK TRANSMISSION: CREDIT, INNOVATION, AND FINANCIAL STABILITY — Mahit 1304
- [031] ISSUES IN REGIONAL AND TRANSPORTATION ECONOMICS — Mahit 1305

- [032] STUDIES IN WAGE DISPARITIES — Mahit 1306  
[033] FIELD EXPERIMENTS (ESA) — Mahit 1307

**REFRESHMENT BREAK** April 2 @ 10:15–10:30 AM  
Mahit and Econ, First Floors

**KEYNOTE ADDRESS** April 2 @ 10:30 AM–12:00 PM  
Intania Hall

- [034] ECONOMIC STATECRAFT AND ASIA'S ROLE IN THE GLOBAL ECONOMY  
Address: Danny Quah, National University of Singapore

**LUNCH** April 2 @ 12:00–12:45 PM  
Sala Phra Kieo (located atop the Chulalongkorn University Book Store)

**CONCURRENT SESSIONS** April 2 @ 12:45–2:30 PM

- [035] APPLIED MICROECONOMIC THEORY (CEP) — Econ 408  
[036] RESEARCH IN FINANCIAL ISSUES (CEP) — Econ 409  
[037] ISSUES IN EDUCATION — Econ 410  
[038] NEW EVIDENCE AND METHODS FOR STUDYING THE KOREAN ECONOMY 1 — Econ 411  
[039] STUDIES IN HEALTH AND HOUSING — Econ 412  
[040] INDUSTRIALIZATION AND SUSTAINABILITY (AEDSB) — Econ 415  
[041] STUDIES IN COLLECTIVE DECISION-MAKING — Econ 416  
[042] BEHAVIOR, NETWORKS, AND RESILIENCE UNDER RISK: EVIDENCE FROM WILDFIRES, THEORY, AND EXPERIMENTS — Mahit 1304  
[044] ESG, DEI, AND SOCIAL PREFERENCES — Mahit 1306

**REFRESHMENT BREAK** April 2 @ 2:30–2:45 PM  
Mahit and Econ, First Floors

**CONCURRENT SESSIONS** April 2 @ 2:45–4:30 PM

- [046] ECONOMICS OF INNOVATION AND INTELLECTUAL PROPERTY (CEP) — Econ 408  
[047] RURAL FINANCE AND AGRICULTURAL MARKET (CEP) — Econ 409  
[048] EDUCATION AND LABOR MARKET PERFORMANCE (CEP) — Econ 410  
[049] NEW EVIDENCE AND METHODS FOR STUDYING THE KOREAN ECONOMY 2 — Econ 411  
[050] GAMES IN HOUSING, CURRENCY, AND LEADERSHIP — Econ 412  
[051] INTEREST RATES, INFLATION, AND POLICY — Econ 415  
[052] TRADE, TOURISM, AND THE ENVIRONMENT (IEFS JAPAN) — Econ 416  
[053] EXCHANGE RATE STUDIES — Mahit 1304  
[054] FROM SOCIAL PRESSURES TO NATURAL DISASTERS: ECONOMIC PERSPECTIVES ON MENTAL HEALTH AND HUMAN CAPITAL — Mahit 1305

[054.5] APPLICATIONS IN LAW AND FIRM BEHAVIOR — Mahit 1306

[055] GAMES (ESA) — Mahit 1307

**REFRESHMENT BREAK**

April 2 @ 4:30–4:45 PM

Mahit and Econ, First Floors

**CONCURRENT SESSIONS**

April 2 @ 4:45–6:30 PM

[056] GOVERNMENT REGULATIONS AND THEIR IMPLICATIONS (CEP) — Econ 408

[057] TOPICS IN APPLIED LABOUR ECONOMICS (CEP) — Econ 409

[058] APPLIED RESEARCH IN HEALTH ISSUES (CEP) — Econ 410

[059] SHOCKS AND TRADE — Econ 411

[060] INDUSTRIAL ORGANIZATION — Econ 412

[061] STUDIES IN INFLATION — Econ 415

[062] FIRM BEHAVIOR AND PUBLIC ECONOMICS (IEFS JAPAN) — Econ 416

[063] DIFFUSION UNDER NETWORKS: SRP, SEED/CLIMATE TECHNOLOGIES, AND THAILAND EVIDENCE — Mahit 1304

[064] FINANCIAL LITERACY AND RISK — Mahit 1305

**PARTICIPANTS' DINNER**

April 2 @ 6:45–10:00 PM

Mandarin Hotel Bangkok

THE CRAFT OF MONETARY POLICY: FROM BLACKBOARD TO THE TRENCHES

Featured Speaker: Phurichai Rungcharoenkitkul, Bank for International Settlements

*Advance ticket purchase required. Meet at WEAI registration desk for guided walk to hotel.*

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## Friday, April 3

**ON-SITE REGISTRATION**

April 3 @ 8:00 AM–6:30 PM

Mahit, First Floor

**CONCURRENT SESSIONS**

April 3 @ 8:30–10:15 AM

[065] HUMAN CAPITAL AND RURAL DEVELOPMENT (CEP) — Econ 408

[066] FERTILITY, FAMILY AND MARRIAGE (CEP) — Econ 409

[067] MODELING NATURAL RESOURCE PROBLEMS — Econ 410

[068] ISSUES IN METHOD AND HISTORY OF THOUGHT — Econ 411

[069] INNOVATION AND TRADE — Econ 412

[070] INFLATION EXPECTATIONS AND MONETARY POLICY — Econ 415

[071] EMERGING MARKET ISSUES (APAEA) — Econ 416

[073] GOVERNANCE, DEBT, AND INVESTING — Mahit 1305

[074] ISSUES IN JOB SEARCH AND MIGRATION — Mahit 1306

**REFRESHMENT BREAK**  
Mahit and Econ, First Floors

April 3 @ 10:15–10:30 AM

**KEYNOTE ADDRESS**

April 3 @ 10:30 AM–12:00 PM

Intania Hall

[076] AN AGENDA FOR EMERGING MARKETS IN ASIA FOR THE  
NEW ECONOMIC LANDSCAPE

Address: Sethaput Suthiwartnarueput, former Governor  
of the Bank of Thailand

**LUNCH**

April 3 @ 12:00–12:45 PM

Sala Phra Kieo (located atop the Chulalongkorn University Book  
Store)

**CONCURRENT SESSIONS**

April 3 @ 12:45–2:30 PM

- [077] APPLIED ECONOMICS: BRIBERY, RESILIENCE, AND  
COMMUTING (CEP) — Econ 408
- [078] APPLIED RESEARCH: IDIOSYNCRASY OF CHINA (CEP) —  
Econ 409
- [079] HEALTH, HAPPINESS, AND PREVENTATIVE CARE — Econ  
410
- [080] INNOVATION AND DIFFUSION — Econ 411
- [081] PERFORMANCE OF INDIAN MANUFACTURING FIRMS 1 —  
Econ 412
- [082] USING GEOSPATIAL DATA WITH RELEVANT ECONOMETRIC  
TECHNIQUES TO ADDRESS ECONOMIC ISSUES IN ASIA —  
Econ 415
- [083] RENEWABLE ENERGY, TOURISM, AND CLIMATE — Econ  
416
- [084] CSR, ESG, AND GREEN FINANCING — Mahit 1304
- [085] STUDIES IN MATERNAL IMPACTS — Mahit 1305
- [086] ECONOMIC DEVELOPMENT IN THAILAND AND BEYOND  
(EAEA) — Mahit 1306

**REFRESHMENT BREAK**  
Mahit and Econ, First Floors

April 3 @ 2:30–2:45 PM

**CONCURRENT SESSIONS**

April 3 @ 2:45–4:30 PM

- [088] 'GREEN' ANTITRUST AND SUSTAINABILITY (CEP) — Econ  
408
- [089] ECONOMICS OF CHINA (CEP) — Econ 409
- [090] GOVERNMENT REGULATIONS AND RACE, ETHNICITY,  
CASTE, AND CLASS INEQUALITIES — Econ 410
- [091] INNOVATION AND LOCATION — Econ 410
- [092] PERFORMANCE OF INDIAN MANUFACTURING FIRMS 2 —  
Econ 412
- [093] MONETARY AND FINANCIAL ISSUES — Econ 415
- [094] INCOME AND GAMBLING — Econ 416
- [095] STUDIES IN AGRICULTURAL ECONOMICS — Mahit 1304
- [095.5] LABOR EXPERIMENTS (ESA) — Mahit 1307
- [096] STUDIES IN FINANCIAL MARKETS — Mahit 1305

[096.5] NAVIGATING DIGITAL AND CLIMATE CHALLENGES:  
INSIGHTS FROM INDONESIA'S FINANCIAL AND ECONOMIC  
LANDSCAPE (APAEA) — Mahit 1306

**REFRESHMENT BREAK** April 3 @ 4:30–4:45 PM  
Mahit and Econ, First Floors

**CONCURRENT SESSIONS** April 3 @ 4:45–6:30 PM

[097] NEGATIVE EXTERNALITIES, OPTIMAL CHOICE, AND  
ENVIRONMENTAL QUALITY (CEP) — Econ 408

[098] WEALTH, POVERTY, AND SUBJECTIVE WELLBEING (CEP) —  
Econ 409

[099] OCCUPATIONS AND INCOME DISTRIBUTION — Econ 410

[100] INNOVATION AND FINANCE IN AGRICULTURE — Econ 411

[101] AUTOMATION, ENVIRONMENTAL PERFORMANCE, AND  
TRADE IN DEVELOPED AND DEVELOPING COUNTRIES —  
Econ 412

[102] APPLIED ECONOMETRIC TECHNIQUES — Econ 415

[103] ISSUES IN HOUSEHOLD BEHAVIOR — Econ 416

[104] CAPITAL FLOWS AND INTERVENTION — Mahit 1304

[105] TRADE, BANKING, AND CAPM — Mahit 1305

[106] ISSUES IN MACRO AND FINANCE — Mahit 1307

[106.5] CENTRAL BANKING ISSUES IN ASIA PACIFIC (APAEA) —  
Mahit 1306

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## Saturday, April 4

**ON-SITE REGISTRATION** April 4 @ 8:00 AM–12:00 PM  
Mahit, First Floor

**CONCURRENT SESSIONS** April 4 @ 8:30–10:15 AM

[107] ISSUES IN TAXATION — Econ 408

[108] ISSUES IN ENVIRONMENTAL ECONOMICS — Econ 409

[109] COMMUNICATION, CAPITAL, AND INFLATION — Econ 410

[110] STUDIES IN WORKER MOBILITY — Econ 411

[111] OPENNESS AND ECONOMIC DEVELOPMENT — Econ 412

[112] APPLIED ECONOMETRIC MODELS WITH SHOCKS AND RISK  
— Econ 415

[113] PRODUCTIVITY AND INCOME INEQUALITY — Econ 416

[114] CRIME AND GENDER ISSUES IN ECONOMIC  
DEVELOPMENT — Mahit 1304

[115] STUDIES IN GOVERNMENT RELATIONS — Mahit 1305

[116] ISSUES IN DEMOGRAPHY — Mahit 1306

**REFRESHMENT BREAK** April 4 @ 10:15–10:30 AM  
Mahit and Econ, First Floors

**KEYNOTE ROUNDTABLE**

April 4 @ 10:30 AM–12:00 PM

Intania Hall

[117] ASIA AND THE WORLD ECONOMY IN A TIME OF  
TURBULENCE

Moderator: Maurice Obstfeld, Peterson Institute for  
International Economics

Panelists: Danny Quah, National University of Singapore

Piti Disyatat, Bank of Thailand

Rupa Duttagupta, International Monetary Fund

**CONFERENCE CLOSE**

April 4 @ 12:00–12:15 PM

Intania Hall

**POST-CONFERENCE EXCURSION**

April 4 @ 12:30 pm

Participants meet at the WEAI Registration desk on the first floor  
of the Mahit building for a 12:30 pm departure.

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After incorporating the feedback you receive at the conference, you are invited to submit your revised conference paper for possible publication in either *Contemporary Economic Policy* or *Economic Inquiry* for **FREE**, provided you submit by October 31, 2026, and are a current or newly joining WEAI member.



*CEP* publishes scholarly research and analysis on public policy issues of vital concern to government, business, and other decision makers. A principal objective is to present high-quality economic analysis in a language accessible to policymakers and other non-specialists without compromising analytic rigor.

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Visit [www.weai.org](http://www.weai.org) for more information. Presenters will also receive an email after the conference with further details.



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# Conference Program

For a summary of the conference program, see “Conference at a Glance” beginning on page 9.

Mahit, First Floor

April 1 @ 12:00–6:30 PM

## ON-SITE REGISTRATION

Intania Hall

April 1 @ 12:30–1:00 PM

## WELCOME AND OPENING REMARKS

**Featured Speaker:** Wilert Puriwat, President of Chulalongkorn University

Intania Hall

April 1 @ 1:00–2:30 PM

*Keynote Address*

## [001] RESHAPING THE INTERNATIONAL MONETARY SYSTEM

**Introduction:** Danny Quah, National University of Singapore

**Address:** Maurice Obstfeld, Peterson Institute for International Economics



Mahit and Econ, First Floors

April 1 @ 2:30–2:45 PM

## REFRESHMENT BREAK

Econ 408

April 1 @ 2:45–4:30 PM

*Contemporary Economic Policy*

## [002] ECONOMIC RESEARCH ON PROTECTIONISM

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Susan F. Stone, University of South Australia

**Papers:** *Corporate Sustainability under Protectionism: The American First Agenda and Role of State-Led Policies*

Shufeng Cong, University of Macau (Presenter), and Pui Sun

Tam, University of Macau

*Exploring the Dynamics of Natural Resource Protection, Economic Activities, and Environmental Quality*

Miguel Angel Esquivias Padilla, Airlangga University (Presenter),

Wisnu Wibowo, Airlangga University, and Elisa Aulia Falianty,

Universitas Indonesia

*Protectionism or Protection? New U.S. Economic Policies against the Backdrop of the Current Geoeconomic Scenario*

Pompeo Della Posta, Beijing Normal University

*How did the “Currency Exchange Rate Oversight Reform Act” Pass in the U.S. Senate?*

Jack W. Hou, California State University, Long Beach (Presenter),  
and Xiaosong Wang, Renmin University of China

**Discussants:** Miguel Angel Esquivias Padilla, Airlangga University  
Pompeo Della Posta, Beijing Normal University  
Susan F. Stone, University of South Australia  
Shufeng Cong, University of Macau

Econ 409

April 1 @ 2:45–4:30 PM

*Contemporary Economic Policy*

**[003] AI, EXPORT QUALITY, AND TECHNOLOGICAL TRADE**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Jennifer Pedussel Wu, Hochschule fur Wirtschaft und Recht  
Berlin

**Papers:** *AI on the Workplace: The Role of Workers’ Participation in  
Decision Making*

Polona Domadenik Muren, University of Ljubljana (Presenter),  
and Hana Koncan, University of Ljubljana

*Robot Adoption and Export Quality*

Wei Liu, University of Nottingham, Ningbo China (Presenter),  
Eric Evans Osei Opoku, University of Nottingham, Ningbo China,  
Kian Howe Ong, University of Nottingham, Ningbo China, and  
Weili Liu, Shenzhen University

*The Geopolitics of Compute: How U.S.-China Supply Chain Frictions  
Constrain the Generative AI Boom*

Nuoyao Zong, University of Macau

*Redefining Global Trade Patterns: BRICS, G7, and Technological  
Trade in Latin America*

Jennifer Pedussel Wu, Hochschule fur Wirtschaft und Recht  
Berlin (Presenter), and Ignacio Silva Neira, Hochschule fur  
Wirtschaft und Recht Berlin

**Discussants:** Wei Liu, University of Nottingham, Ningbo China

Nuoyao Zong, University of Macau

Jennifer Pedussel Wu, Hochschule fur Wirtschaft und Recht Berlin

Polona Domadenik Muren, University of Ljubljana

Econ 410

April 1 @ 2:45–4:30 PM

*Contemporary Economic Policy*

**[003.5] APPLIED ECONOMIC RESEARCH**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Yong Wang, City University of Hong Kong

**Papers:** *Automation, Polarization, and Taxation*

Cheng Chen Yang, Academia Sinica (Presenter), Minchung Hsu,  
National Graduate Institute for Policy Studies (GRIPS), Yi-Chan  
Tsai, National Taiwan University, and Jia-Syuan Chen, National  
Taiwan University

*Dynamic Demand in Retail Gasoline Markets*

Xiaosong Wu, The University of Melbourne (Presenter), David  
Byrne, The University of Melbourne, Nicolas de Roos, University  
of Liverpool, Matthew Lewis, Clemson University, and Aditya  
Maitra, e61 Institute

*Fintech Credit and Economic Growth: Insights from Direct Quantitative Measures*

Yong Wang, City University of Hong Kong (Presenter), and  
Clement Asaana, City University of Hong Kong

**Discussants:** Xiaosong Wu, The University of Melbourne  
Yong Wang, City University of Hong Kong  
Cheng Chen Yang, Academia Sinica

Econ 415

April 1 @ 2:45–4:30 PM

**[004] INSURANCE PRICING AND RISK (EMPIRICAL EVIDENCE)**

**Organizer:** Min-Teh Yu, National Tsing Hua University, Taiwan

**Chair:** Chu-Shiu Li, CTBC

**Papers:** *Monitoring Allocation and Organizational Heterogeneity under Asymmetric Information: Evidence from Confirmed Insurance Fraud*

Chia-Ling Ho, Tamkang University

*The Pricing of Mortgage Insurance-Linked Notes*

Min-Teh Yu, National Tsing Hua University, Taiwan (Presenter),  
Yang Zhao, Nankai University, China, and Run-Chuan Qin,  
National Yang Ming Chiao Tung University

*The Impact of Appointed Driver Insurance and Usage-Based Insurance Pricing Innovations on Loss Experience, Profitability, and Information Asymmetry*

Chu-Shiu Li, CTBC

**Discussants:** Min-Teh Yu, National Tsing Hua University, Taiwan

Chu-Shiu Li, CTBC

Chia-Ling Ho, Tamkang University

Econ 411

April 1 @ 2:45–4:30 PM

**[005] APPLICATIONS IN HEALTH ECONOMICS**

**Chair:** Rahi Abouk, William Paterson University

**Papers:** *Reassessing Cannabis Policies and Opioid Mortality: The Role of Medical Cannabidiol Laws*

Rahi Abouk, William Paterson University (Presenter), and David  
Powell, University of Pennsylvania

*Spillover Effects of Marijuana Legalizations on Treatment for Opioid Use Disorder*

Jaeha Lee, Korea University (Presenter), and Kanghyock Koh,  
Korea University

*Digital Payments and Household Health Spending in India: Evidence from a Copula-Based Analysis*

Debasis Rooj, FLAME University (Presenter), and Reshmi  
Sengupta, FLAME University

*Gender Disparities in Healthcare Utilization and Expenditures among Single-Parent Households in Korea*

Shin Young Kim, Sungkyunkwan University (Presenter), and  
Jinhyung Lee, Sungkyunkwan University

**Discussants:** Jaeha Lee, Korea University

Debasis Rooj, FLAME University

Shin Young Kim, Sungkyunkwan University

Rahi Abouk, William Paterson University

**[006] FACTORS AFFECTING EDUCATIONAL ATTAINMENT****Chair:** Takuya Hasebe, Sophia University**Papers:** *The Effect of Romantic Involvement on Educational Attainment*

Chia-Hua Liu, Tamkang University (Presenter), Wen-Hsu Lin, National Yang Ming Chiao Tung University, and Yi-Lin Chiang, New York University Shanghai

*Laptops for all: The Impact of Access to Computers on Education and Labor Market Outcomes*

Takuya Hasebe, Sophia University (Presenter), Gabriel Fuentes Cordoba, Sophia University, and Ambar Lineth Chavez Espinosa, Kanagawa University

*Income-Based Affirmative Action, Take-up Rate, and University Enrolment*

Louis-Philippe Morin, University of Ottawa (Presenter), Ana Rute Cardoso, Institute for Economic Analysis (CSIC), and Pedro Luis Silva, Universitat Autònoma de Barcelona

*Pharmacy School Cost and Opioid Dispensing: A Hidden Connection?*

Park Geunyoung, National University of Singapore

**Discussants:** Takuya Hasebe, Sophia University

Louis-Philippe Morin, University of Ottawa

Park Geunyoung, National University of Singapore

Chia-Hua Liu, Tamkang University

**[008] HOUSEHOLD CONSUMPTION AND SAVINGS BEHAVIOR IN AN EMERGING ECONOMY: EVIDENCE FROM INDIA****Organizer:** Areendam Chanda, Louisiana State University**Chair:** Areendam Chanda, Louisiana State University**Papers:** *Income Differentials & Rate of Time Preference: A Developing Country Perspective*

Mausumi Das, University of Delhi (Presenter), and Mukta Jain, Delhi School of Economics

*Income Shocks to Women and the Reallocation of Household Consumption: Evidence from India*

Somdeep Chatterjee, Indian Institute of Management, Calcutta (Presenter), Shubhangi Agrawal, University of Edinburgh, Sambit Bhattacharya, University of Sussex, and Chirantan Chatterjee, University of Sussex

*Empirics of Household Expectations and Consumption Behavior: Insights from India*

Areendam Chanda, Louisiana State University (Presenter), and Jingya Sun, James Madison University

**Discussants:** Areendam Chanda, Louisiana State University

Somdeep Chatterjee, Indian Institute of Management, Calcutta

Mausumi Das, University of Delhi

Mahit 1304

April 1 @ 2:45–4:30 PM

**[009] BUSINESS CYCLES, PRODUCTIVITY, AND POLICY**

**Chair:** Tirupam Goel, Bank for International Settlements

**Papers:** *Spillover Effects of Major Central Banks' Monetary Policies on International Capital Flows: Evidence from Emerging Asian Economies*

Tomoo Inoue, Seikei University, Japan (Presenter), and

Tatsuyoshi Okimoto, Keio University

*Household Sentiments and Monetary Policy Transmission: Evidence from a Cross-Country Survey*

Tirupam Goel, Bank for International Settlements (Presenter),

Fiorella de Fiore, Bank for International Settlements, and Jing

Lian Suah, Monetary Authority of Singapore

*Time-Consistent Fiscal Policy and Business-Cycle Amplification in Emerging Markets*

Nickson Cabote, Washington State University Pullman

**Discussants:** Tirupam Goel, Bank for International Settlements

Nickson Cabote, Washington State University Pullman

Tomoo Inoue, Seikei University, Japan

Mahit 1305

April 1 @ 2:45–4:30 PM

**[010] SIGNALLING AND INFORMATION**

**Chair:** Wing Suen, University of Hong Kong

**Papers:** *Signaling in Repeated Delegation*

Wing Suen, University of Hong Kong (Presenter), and Parimal

Bag, National University of Singapore

*Misinformation and Adverse Selection in the Insurance Market*

S. Hun Seog, Seoul National University

*When Disclosure Matters: Public vs. Private Information and Physicians' Prescriptions*

Jinhyeok Yang, Korea University (Presenter), Kanghyock Koh,

Korea University, and Sam-Ho Lee, Korea University

**Discussants:** S. Hun Seog, Seoul National University

Jinhyeok Yang, Korea University

Wing Suen, University of Hong Kong

Mahit 1306

April 1 @ 2:45–4:30 PM

**[011] ESG AND BOARD GOVERNANCE**

**Chair:** Dien Giau Bui, Yuan Ze University

**Papers:** *Frontier Culture and Firm Tax Avoidance*

Dien Giau Bui, Yuan Ze University (Presenter), Iftekhar Hasan,

Fordham University, Chih-yung Lin, National Yang Ming Chiao

Tung University, and Nhut Vu Truong Nguyen, National Yang

Ming Chiao Tung University

*Bans on Same-sex Marriages and Firm Social Performances*

Chih-yung Lin, National Yang Ming Chiao Tung University

(Presenter), Ning Tang, Jiangnan University, and Iftekhar Hasan,

Fordham University

*Sustainability in Practice: The Dynamics of ESG Fund Strategies and Financial Performance*

Jun Xie, Kyushu University (Presenter), Thierry Yerema

Coulibaly, Kyushu University, and Shunsuke Managi, Kyushu

University

**Discussants:** Chih-yung Lin, National Yang Ming Chiao Tung University

Jun Xie, Kyushu University

Dien Giau Bui, Yuan Ze University

Mahit and Econ, First Floors

April 1 @ 4:30–4:45 PM

**REFRESHMENT BREAK**

Econ 408

April 1 @ 4:45–6:30 PM

*Contemporary Economic Policy*

**[013] APPLIED MICROECONOMIC RESEARCH**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Kevin Devereux, Chinese University of Hong Kong

**Papers:** *The Empirical Analysis of Predatory Pricing Aspects of Loss Leading*

Boyoung Seo, Indiana University Bloomington

*Compensating Wage Differentials and Jobs Values: A Puzzle in the Labor Market*

Chang kon Choi, Jeonbuk National University

*AI and Labor Market Outcomes: Evidence from China*

Tao-Tony Fang, Memorial University of Newfoundland

(Presenter), Carl Lin, Bucknell University, and Qing Liu, Hefei

University of Technology

*Aging into Unemployment? Employment Effects of Youth Minimum Wage Rates and Labour Market Structure*

Kevin Devereux, Chinese University of Hong Kong (Presenter),

and Zuzanna Studnicka, University College Dublin

**Discussants:** Chang kon Choi, Jeonbuk National University

Tao-Tony Fang, Memorial University of Newfoundland

Kevin Devereux, Chinese University of Hong Kong

Boyoung Seo, Indiana University Bloomington

Econ 409

April 1 @ 4:45–6:30 PM

*Contemporary Economic Policy*

**[014] INEQUALITY**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Makram El-Shagi, Henan University

**Papers:** *Consumption Inequality and Household Risk Sharing: A Life -Cycle Perspective in a Rural Developing Economy*

Mutita Ariyavutikul, National Graduate Institute for Policy

Studies (GRIPS) (Presenter), and Minchung Hsu, National

Graduate Institute for Policy Studies (GRIPS)

*What do we really know about Inequality?*

Makram El-Shagi, Henan University

*Informal Insurance and Economic Inequality Over the Life Cycle in Rural Developing Economies*

Minchung Hsu, National Graduate Institute for Policy Studies

(GRIPS) (Presenter), Mutita Ariyavutikul, National Graduate

Institute for Policy Studies (GRIPS), and Thu Trang Le, University

of New South Wales

**Discussants:** Makram El-Shagi, Henan University  
Minchung Hsu, National Graduate Institute for Policy Studies (GRIPS)  
Mutita Ariyavutikul, National Graduate Institute for Policy Studies (GRIPS)

Econ 410

April 1 @ 4:45–6:30 PM

**[015] RISK AND MARKETS**

**Chair:** Christian Roessler, California State University, East Bay

**Papers:** *Liquidity and the On-the-Run Premium in China's Bond Market*

Yabin Wang, Norwegian University of Science and Technology  
*Equivalence of Shares and Tokens*

Christian Roessler, California State University, East Bay  
*Building Business Resilience to Disasters*

Yasuyuki Sawada, University of Tokyo (Presenter), Yutaro Izumi, National Graduate Institute for Policy Studies (GRIPS), Hiroyuki Nakata, University of Tokyo, and Kunio Sekiguchi, Ministry of Economy, Trade and Industry

**Discussants:** Christian Roessler, California State University, East Bay

Yasuyuki Sawada, University of Tokyo

Yabin Wang, Norwegian University of Science and Technology

Econ 412

April 1 @ 4:45–6:30 PM

**[017] TRANSITIONS AND MOBILITY IN ASIAN LABOR MARKETS: EDUCATION, INFORMALITY, MIGRATION**

**Organizer:** Yalei Zhai, Kyoto University

**Chair:** Yalei Zhai, Kyoto University

**Papers:** *Transition from Education to the Labor Market: A Mixed-Methods Study of Out-of-School Youth in China*

Lidan Lyu, Renmin University of China

*Preparing the Informal Workforce in Thai Aging Society: Challenges and Solutions*

Kaewkwan Tangtipongkul, Thammasat University (Presenter), Supachai Srisuchart, Thammasat University, Pimonpan Isarabhakdi, Mahidol University, Yuranun Tamkarn, Thammasat University, Uraivan Runghairun, Thammasat University, Karittha Onkeaw, Thammasat University, and Kwansuda Cherdchoongarm, Nikkei Research & Consulting (Thailand) Co.

*What do we know about Migrant Workers in Fragile and Conflict States?*

Mausumi Mahapatro, Regis University

*Wealth Constraints on Forced Migration and Livelihood*

*Transitions: Displacement Choice, Intensity, and Duration in Myanmar*

Yalei Zhai, Kyoto University

**Discussants:** Kaewkwan Tangtipongkul, Thammasat University

Lidan Lyu, Renmin University of China

Yalei Zhai, Kyoto University

Mausumi Mahapatro, Regis University

Econ 415

April 1 @ 4:45–6:30 PM

*Allied Society: NAASE*

**[018] TOPICS IN SPORTS ECONOMICS**

**Organizer:** Brad R. Humphreys, West Virginia University

**Chair:** Brad R. Humphreys, West Virginia University

**Papers:** *Wage Scars and Contract Mobility in Professional Sports*

Qi Ge, Vassar College (Presenter), Chengyuan Hua, West Virginia University, and Brad R. Humphreys, West Virginia University  
*Causal Evidence of Loss Chasing in Transactions Level Sports Betting Data*

Brad R. Humphreys, West Virginia University

*The Impact of Name Image and Likeness Legalization on NCAA Division I Recruiting Expenses*

Jane E. Ruseski, West Virginia University (Presenter), Brad R. Humphreys, West Virginia University, and Yulia Chikish, State University of New York, Purchase

Econ 416

April 1 @ 4:45–6:30 PM

**[019] STUDIES IN CONSUMPTION, INVESTMENT, AND GROWTH**

**Chair:** Hazel Parcon-Santos, Bangko Sentral ng Pilipinas

**Papers:** *Global Shocks and Investments in an Emerging Market*

*Economy: Insights from Macro and Firm-Level Data*

Hazel Parcon-Santos, Bangko Sentral ng Pilipinas (Presenter), Cristeta Bagsic, Geneva Graduate Institute, Carl Francis Maliwat, Bangko Sentral ng Pilipinas, Jose Adlai M. Tancangco, Bangko Sentral ng Pilipinas, and Alyssa Cyrielle Villanueva, Bangko Sentral ng Pilipinas

*Unveiling the Relationship between the Shadow Economy and Green Growth: A Cross-Country Analysis using the Method of moments Quantile Regression*

Mui Kuen Yuen, Massey University (Presenter), Thanh Ngo, Massey University, and Tu D.Q. Le, University of Economics and Law, Vietnam

*Working Hours Policy Reform: Micro and Macro Impacts*

Benjamin Villena Roldan, Universidad Andres Bello (Presenter), and Mauricio Tejada, Universidad Diego Portales

**Discussants:** Mui Kuen Yuen, Massey University

Benjamin Villena Roldan, Universidad Andres Bello

Hazel Parcon-Santos, Bangko Sentral ng Pilipinas

Mahit 1304

April 1 @ 4:45–6:30 PM

**[020] COMMUNICATION, PERSISTENCE, AND INFORMATION**

**Chair:** Hung-Ju Chen, National Taiwan University

**Papers:** *Does Central Bank Communication Influence Prices and Positions of Traders in Commodity Markets?*

Frankie Ho Chi Chau, Durham University (Presenter), Rataporn Deesomsak, Durham University, and Raja Shaikh, Institute of Business Administration, Karachi

*How Well Does the Market Forecast Persistence? Evidence from Office Real Estate*

Jaehyeon Park, Yonsei University (Presenter), Jiseob Kim, Yonsei University, Sangyup Choi, Yonsei University, and Christopher Palmer, Massachusetts Institute of Technology

*Spatially Targeted LTV Policies, Housing Prices, and Residential Choices*

Hung-Ju Chen, National Taiwan University (Presenter), and  
Shiou-Yen Chu, National Chengchi University, Taiwan

*Financial Statement Information and Macroeconomic Tail Risk:  
Evidence from Aggregate Earnings*

Yu-Hsi Chou, National Taiwan Normal University (Presenter),  
Chia-Yi Yen, University of Liverpool, and Shiu-Sheng Chen,  
National Taiwan University

**Discussants:** Jaehyeon Park, Yonsei University  
Hung-Ju Chen, National Taiwan University  
Yu-Hsi Chou, National Taiwan Normal University  
Frankie Ho Chi Chau, Durham University

Mahit 1305

April 1 @ 4:45–6:30 PM

**[021] STUDIES IN INTERNATIONAL ECONOMICS**

**Chair:** Volker Nitsch, Technische Universität Darmstadt

**Papers:** *Going Backwards: Firm-Level Responses to Geopolitical  
Tensions*

Volker Nitsch, Technische Universität Darmstadt

*The Impact of Digital Connectivity on Inward Foreign Direct  
Investment in Asia*

Sineenat Sermcheep, Chulalongkorn University

*Energy Security, Exports, and the Environment: The Political  
Economy of Petroleum Refining in India*

Meenakshi Rishi, Seattle University (Presenter), Aparna  
Sawhney, Jawaharlal Nehru University, and Ons Nabili, Seattle  
University

*From Jinshi to Gini: The Long-Run Inequality Effects of China's  
Imperial Examination System*

Peter M. Phelps, University of Leeds (Presenter), and Ning Yang,  
University of Leeds

**Discussants:** Sineenat Sermcheep, Chulalongkorn University  
Meenakshi Rishi, Seattle University  
Peter M. Phelps, University of Leeds  
Volker Nitsch, Technische Universität Darmstadt

Mahit 1307

April 1 @ 4:45–6:30 PM

*Allied Society: ESA*

**[022] BELIEFS AND BIASES**

**Organizers:** C. Monica Capra, Claremont Graduate University, and  
Yuxin Su, SKEMA Business School

**Chair:** Songfa Zhong, Hong Kong University of Science &  
Technology

**Papers:** *Partisan Bias in Economics Forecasts*

Diego Marino Fages, Durham University

*Manifestation of Labor Discrimination in the Academe through  
Workload Disparity Based on Marital Status and Sex*

Paul Allen Bondad Yabut, University of the Philippines Los Baños  
Department of Economics (Presenter), and Jefferson Arapoc,  
University of the Philippines Los Baños Department of  
Economics

*Police Recruitment and Officer Quality*

Mackenzie Alston, University of Illinois at Urbana-Champaign (Presenter), and Emily Owens, University of California, Irvine

*A Simple Test for Decisions under Risk*

Songfa Zhong, Hong Kong University of Science & Technology

The Royal Bangkok Sports Club

April 1 @ 6:45–8:00 PM

**WELCOME RECEPTION**

Meet at the WEAI registration desk on the first floor of the Mahit building where students will escort everyone across campus to the RBSC. Advance reservation required.

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Mahit, First Floor

April 2 @ 8:00 AM–6:30 PM

**ON-SITE REGISTRATION**

Econ 408

April 2 @ 8:30–10:15 AM

*Contemporary Economic Policy*

**[023] FDI, INDUSTRIAL POLICY, AND GROWTH**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Jack W. Hou, California State University, Long Beach

**Papers:** *Health-driven Competitive Advantages in Global*

*Investment: Communicable Disease Burden and International Capital Allocation*

Ran Ge, Chengdu University of Technology (Presenter), Yan Dong, Southwestern University of Finance and Economics, and Jiyan Ma, Southwestern University of Finance and Economics

*The Impact of Financial Development on Energy Transition: Empirical Evidence Based on Cross-country Samples*

Hui An, Dalian University of Technology (Presenter), Lianqing Li, Dalian University of Technology, Chenyang Ran, Dalian University of Technology, Xiaohong Dong, Zhejiang Shuren University, and Ning Ding, Dongbei University of Finance and Economics

*Industrial Policy and Value Chain Position Upgrading: Evidence from China's OFDI*

Shuyu Shi, Southwestern University of Finance and Economics, Yan Dong, Southwestern University of Finance and Economics (Presenter), and Suhang Tan, Southwestern University of Finance and Economics

*Has East Asian Growth Benefited from Spatial Externality? Empirical Investigation of the Flying Geese Model*

Sangho Kim, Ritsumeikan Asia Pacific University

**Discussants:** Hui An, Dalian University of Technology

Yan Dong, Southwestern University of Finance and Economics

Sangho Kim, Ritsumeikan Asia Pacific University

Ran Ge, Chengdu University of Technology

Econ 409

April 2 @ 8:30–10:15 AM

*Contemporary Economic Policy*

**[024] TOPICS IN FINANCIAL MARKETS**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Mariyan Rizov, Molde University College

**Papers:** *The Effect of IFRS Adoption on Foreign Investment in the Japanese Equity Market*

Fumiko Takeda, Keio University (Presenter), and Yoshitaka Kubota, Keio University

*Macroprudential Regulation in the Mortgage Market and the Performance of the Commercial Banking Market in Thailand*

Suppaleuk Sarpphaitoon, Akita International University

*The Culture of Political Connections, Financing Constraints and Performance: Firm-level Evidence from Pakistan*

Mariyan Rizov, Molde University College

**Discussants:** Suppaleuk Sarpphaitoon, Akita International University

Mariyan Rizov, Molde University College

Fumiko Takeda, Keio University

Econ 410

April 2 @ 8:30–10:15 AM

**[025] ISSUES IN HEALTH AND THE ENVIRONMENT**

**Chair:** Paul Park, California Baptist University

**Papers:** *Oil Production and Its Implications on Neonatal Health: Analyzing Low Birth Weights in California*

Paul Park, California Baptist University

*From Economic Transformation to Health Challenges: Fine Particulate Matter and NCD Risks in Indonesia*

Yuyun Guna Winarti, Universitas Indonesia (Presenter), Teguh

Dartanto, Universitas Indonesia, Daihhadi Setyonaluri,

Universitas Indonesia, and Rina Agustina, Universitas Indonesia

*Preventive Care Awareness and Health Insurance Coverage on Cervical and Breast Cancer Screening: A Case Study of Thailand*

Kaewkwan Tangtipongkul, Thammasat University

*Breathing Unequally: The Uneven Burden of Air Pollution on Young Children*

Pyongsik Kim, Korea Institute of Public Finance

**Discussants:** Yuyun Guna Winarti, Universitas Indonesia

Kaewkwan Tangtipongkul, Thammasat University

Pyongsik Kim, Korea Institute of Public Finance

Paul Park, California Baptist University

Econ 411

April 2 @ 8:30–10:15 AM

**[026] ISSUES IN TRADE AND MOBILITY**

**Chair:** Panutat Satchachai, Chulalongkorn University

**Papers:** *How Uncertainty from the Non-Reciprocal Trade Preferential affects Thai Exports*

Panutat Satchachai, Chulalongkorn University (Presenter), and

Kornkarun Cheewatrakoolpong, Chulalongkorn University

*Market Liberalization and Firm-Level Adaptation: Intra-Firm Reallocation and Quality Upgrading in Chinese Exports*

Wanting Ouyang, Korea University (Presenter), and Do Won

Kwak, Korea University

*Exports Growth and Intergenerational Educational Mobility in Thailand*

Varan Kitayaporn, Beloit College

**Discussants:** Wanting Ouyang, Korea University

Varan Kitayaporn, Beloit College

Panutat Satchachai, Chulalongkorn University

Econ 412

April 2 @ 8:30–10:15 AM

**[027] AI-DRIVEN SUSTAINABILITY METRICS AND CAPITAL STRATEGY: FROM ESG SCORING TO POSEIDON-ALIGNED RISK ASSESSMENT**

**Organizer:** Eirini Georgaroudaki, University of Piraeus

**Chair:** Eirini Georgaroudaki, University of Piraeus

**Papers:** *The Rise of AI-Driven ESG Scoring Tools: Opportunities and Limitations*

Eirini Georgaroudaki, University of Piraeus (Presenter), Eleni Didaskalou, University of Piraeus, Alexandra Alexandropoulou, University of Piraeus, Natalia Chatzifoti, Frederick University, and Maria Karvounidi, University of Piraeus

*AI Transparency Meets ESG: Ethical Algorithms in Credit Risk Assessment*

Thalia Athanasiadou, University of Piraeus (Presenter), Filippos Exarchopoulos, Piraeus Bank, Eirini Georgaroudaki, University of Piraeus, and Panagiotis Artikis, University of Piraeus

*When Banks Set Strategy: Poseidon Principles and the New Cost-of-Capital Edge in Shipping*

Filippos Exarchopoulos, Piraeus Bank (Presenter), Panagiotis Artikis, University of Piraeus, Thalia Athanasiadou, University of Piraeus, and Eirini Georgaroudaki, University of Piraeus

Econ 415

April 2 @ 8:30–10:15 AM

**[028] GENDER, INSTITUTIONS AND SOCIAL CHANGE**

**Organizers:** Rafat Mahmood, Monash University, Quynh Nga Do, Curtin University, and Panos Sotirakopoulos, Curtin University

**Chair:** Quynh Nga Do, Curtin University

**Papers:** *Women's Political Representation and Gender-Based Violence*

Quynh Nga Do, Curtin University (Presenter), Rafat Mahmood, Monash University, and Astghik Mavisakalyan, Independent Researcher

*Eco-Innovation and Firm Performance in RCEP Economies: The Role of Women's Representation*

Sharon G. M. Koh, Monash University Malaysia (Presenter), Elise Looi, Monash University Malaysia, and Grace Lee, Monash University Malaysia

*Holy Words, Worldly Deeds: The Role of Pope Francis in Violence Against Women*

Panos Sotirakopoulos, Curtin University (Presenter), Astghik Mavisakalyan, Independent Researcher, and Tobden Tobden, Curtin University

*The Impact of Natural Disasters on Gender-based Violence*

Rafat Mahmood, Monash University (Presenter), and Pushkar Maitra, Monash University

**Discussants:** Sharon G. M. Koh, Monash University Malaysia  
Panos Sotirakopoulos, Curtin University  
Rafat Mahmood, Monash University  
Quynh Nga Do, Curtin University

Econ 416

April 2 @ 8:30–10:15 AM

**[029] STUDIES IN BEHAVIORAL ECONOMICS**

**Chair:** Sawarai Boonyamanond, Chulalongkorn University

**Papers:** *Public Data Openness and Venture Capital Investments*

Yixuan Sun, University of Macau

*Estimating the Demand Elasticities for High-Sodium Foods in Thailand*

Sawarai Boonyamanond, Chulalongkorn University (Presenter),  
Papusson Chaiwat, Chulalongkorn University, and Nantarat  
Tangvitoontham, Srinakharinwirot University

*Personality, Self-Constraint, and Charitable Giving: Evidence from a Lab-in-the-Field Experiment*

Guanlin Gao, Chaminade University of Honolulu (Presenter),  
and Xinyan Shi, University of North Carolina, Pembroke

**Discussants:** Sawarai Boonyamanond, Chulalongkorn University

Guanlin Gao, Chaminade University of Honolulu

Yixuan Sun, University of Macau

Mahit 1304

April 2 @ 8:30–10:15 AM

**[030] CLIMATE RISK TRANSMISSION: CREDIT, INNOVATION, AND FINANCIAL STABILITY**

**Organizers:** Kannika Thampanishvong, Puey Ungphakorn Institute for Economic Research, and Xintong Li, Peking University

**Chair:** Kannika Thampanishvong, Puey Ungphakorn Institute for Economic Research

**Papers:** *The Impacts of Decomposed Climate Variations on Agricultural Credit Performance in Thailand*

Kannika Thampanishvong, Puey Ungphakorn Institute for Economic Research, Lathaporn Ratanavararak, Puey Ungphakorn Institute for Economic Research (Presenter), Sommarat Chantararat, Puey Ungphakorn Institute for Economic Research, Worarit Vannavanit, Puey Ungphakorn Institute for Economic Research, and Surasak Choedpasuporn, Puey Ungphakorn Institute for Economic Research

*Green Innovation Under Pressure*

Xintong Li, Peking University (Presenter), and Anindo Sarkar, Indian School of Business

*The Ties That Bind: How Network Topology Shapes Bank Losses from Transition Risk*

Xiaoyun Xing, Beijing Forestry University (Presenter), Zihan Xu, Beijing Forestry University, Kun Guo, University of Chinese Academy of Sciences, and Qiang Ji, University of Chinese Academy of Sciences

**Discussants:** Xintong Li, Peking University

Kannika Thampanishvong, Puey Ungphakorn Institute for Economic Research

Pongsak Luangaram, Chulalongkorn University

Mahit 1305

April 2 @ 8:30–10:15 AM

**[031] ISSUES IN REGIONAL AND TRANSPORTATION ECONOMICS**

**Chair:** Sofia Franco, University of California, Irvine

**Papers:** *The Topography of Regulatory Costs: The Shadow Cost-Gradient of Parking Standards*

Sofia Franco, University of California, Irvine (Presenter),  
Bowman Cutter, Pomona College, and Skyler Lewis, Pomona  
College

*Urban Parking Decisions Under Emotion: A Rank-Dependent  
Expected Utility (RDEU) Game-Theoretic Approach*

Shipei Huang, University of Washington

**Discussants:** Shipei Huang, University of Washington

Sofia Franco, University of California, Irvine

Mahit 1306

April 2 @ 8:30–10:15 AM

**[032] STUDIES IN WAGE DISPARITIES**

**Chair:** Jonathan Willner, Oklahoma City University

**Papers:** *The Effect of Financial Crisis on Income Inequality of South  
Korea: A Panel Analysis*

Junsung Kim, Chungnam National University (Presenter), and  
Jongheuk Kim, Chungnam National University

*Mitigating the Gender-Wage Gap: Internet Use for Work in Russia*

Jonathan Willner, Oklahoma City University (Presenter), Azizbek  
Zakhidov, Independent Researcher, and Nargiza  
Alimukhamedova, Westminster International University

*Seniority, Savings, and Stagnation: A Macro Perspective on Wage  
Systems and R&D Investment*

Atsushi Miyake, Kobe Gakuin University (Presenter), and  
Hiroyuki Hashimoto, University of Hyogo

*The Role of ICT in Wage Formation: Panel Evidence from Russia  
(2003-2016)*

Azizbek Zakhidov, Independent Researcher (Presenter), and  
Jonathan Willner, Oklahoma City University (Presenter)

**Discussants:** Jonathan Willner, Oklahoma City University

Atsushi Miyake, Kobe Gakuin University

Azizbek Zakhidov, Independent Researcher

Jongheuk Kim, Chungnam National University

Mahit 1307

April 2 @ 8:30–10:15 AM

*Allied Society: ESA*

**[033] FIELD EXPERIMENTS**

**Organizers:** C. Monica Capra, Claremont Graduate University, and  
Yuxin Su, SKEMA Business School

**Chair:** Ajalavat Viriyavipart, Chulalongkorn University

**Papers:** *Randomized Controlled Trials on the Cost-effectiveness of  
Reverse Auctions*

Tongzhe Li, University of Guelph (Presenter), and Leah Palm-  
Forster, University of Delaware

*Aim High or Play Safe? Commitment, Prosocial Incentives, and  
Goal Setting*

Yuxin Su, SKEMA Business School (Presenter), C. Monica Capra,  
Claremont Graduate University, and Yu Cao, World Bank

*Zero-Sum Views and Support for Redistribution Across Borders*  
Diego Marino Fages, Durham University (Presenter), and Anca  
Balietti, Heidelberg University

*Ramadan Influences Trustworthiness, Not Trust: Evidence from low  
-skilled workers in the UAE*

Ajalavat Viriyavipart, Chulalongkorn University (Presenter),  
Khusrav Gaibulloev, American University of Sharjah, Gerel Oyun,  
American University of Sharjah, and Dina Tasneem, American  
University of Sharjah

Mahit and Econ, First Floors

April 2 @ 10:15–10:30 AM

**REFRESHMENT BREAK**

Intania Hall  
*Keynote Address*

April 2 @ 10:30 AM–12:00 PM

**[034] ECONOMIC STATECRAFT AND ASIA'S ROLE IN THE  
GLOBAL ECONOMY**

**Introduction:** Maurice Obstfeld, Peterson  
Institute for International Economics

**Address:** Danny Quah, National  
University of Singapore



Sala Phra Kieo

April 2 @ 12:00–12:45 PM

**LUNCH**

Located atop the Chulalongkorn University Book Store. You are  
welcome to grab and go or stay and chat awhile. Please do not  
take lunches into classroom spaces.

Econ 408

April 2 @ 12:45–2:30 PM

*Contemporary Economic Policy*

**[035] APPLIED MICROECONOMIC THEORY**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Travis Ka Ho Ng, Chinese University of Hong Kong

**Papers:** *Patents and Subsidies in a Schumpeterian Economy with  
Licensing*

Li Lyu, University of Macau (Presenter), Hung-Ju Chen, National  
Taiwan University, and Yibai Yang, University of Macau

*Cross-holdings and Divestment Incentives under Cost Asymmetry*

Chenhang Zeng, Zhongnan University of Economics and Law  
(Presenter), Arijit Mukherjee, Nottingham University Business  
School, and Yuling Liu, Zhongnan University of Economics and  
Law

*Product Quality and Overpaid Stars*

Travis Ka Ho Ng, Chinese University of Hong Kong (Presenter),  
and Shengqi Stephen Ni, Boston University

**Discussants:** Chenhang Zeng, Zhongnan University of Economics and Law

Travis Ka Ho Ng, Chinese University of Hong Kong

Li Lyu, University of Macau

Econ 409

April 2 @ 12:45–2:30 PM

*Contemporary Economic Policy*

**[036] RESEARCH IN FINANCIAL ISSUES**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Helena Glebocki, Fairfield University

**Papers:** *Needed but Not There: Firm Location, Corporate Site Visits, Transportation, and Stock Price Crash Risk*

Desmond Tsang, Chinese University of Hong Kong (Presenter),  
Xiaoling Chu, University of Macau, and Kin Lo, University of  
British Columbia

*Financial Literacy and Risky Financial Behaviour: Evidence from Gambling Outcomes*

Vandana Arya, University of South Australia (Presenter), and  
Tony Cavoli, University of South Australia

*Assessing the Impact of Uncertainty Shocks in Emerging Markets and Advanced Economies*

Helena Glebocki, Fairfield University

**Discussants:** Vandana Arya, University of South Australia

Helena Glebocki, Fairfield University

Desmond Tsang, Chinese University of Hong Kong

Econ 410

April 2 @ 12:45–2:30 PM

**[037] ISSUES IN EDUCATION**

**Chair:** Pete Pridanonda, University of California, Riverside

**Papers:** *Enhancing Financial Literacy through WSQ and ORID Integrated Situated Game-Based Learning*

Huei-Wen Lin, Aletheia University

*Criminal Histories, High School Misconducts, and Post-Secondary Educational Outcomes: Evidence from U.S. College Applications*

Pete Pridanonda, University of California, Riverside

*Long Term Impact of Early-Life Nutrition on Education*

Florencia Borrescio-Higa, Universidad Adolfo Ibáñez (Presenter),  
Federico Droller, Universidad de Santiago de Chile, and Carlos  
Guillermo Bozzoli, Fundacion Bunge y Born

**Discussants:** Pete Pridanonda, University of California, Riverside

Florencia Borrescio-Higa, Universidad Adolfo Ibáñez

Huei-Wen Lin, Aletheia University

Econ 411

April 2 @ 12:45–2:30 PM

**[038] NEW EVIDENCE AND METHODS FOR STUDYING THE KOREAN ECONOMY 1**

**Organizer:** Sungwon Lee, Sogang University

**Chair:** Sungwon Lee, Sogang University

**Papers:** *Environmentally Friendly Electric Vehicles? The Economic Impact of EV Expansion on Air Pollution*

Hongmu Kim, Sogang University (Presenter), Hailey Hayeon Joo,  
Sogang University, and Minki Kim, Korea Advanced Institute of  
Science and Technology

*Reallocation Effects of Minimum Wage Increases*

Hyunseung Lee, Seoul National University (Presenter), and  
Jungmin Lee, Seoul National University

*Sensitivity Analysis in Regression Discontinuity Designs*

Beomsu Kim, Sogang University (Presenter), Sungwon Lee,  
Sogang University, Sukyung Joo, Sogang University, and Siyoung  
Lee, Sogang University

*Does Crowding Cause Doctors to Skip Diagnostic Procedures?*

Hyowon Son, Seoul National University

Econ 412

April 2 @ 12:45–2:30 PM

**[039] STUDIES IN HEALTH AND HOUSING**

**Chair:** Andreas Knorr, German University of Administrative  
Sciences Speyer

**Papers:** *Housing Policy and Housing Market Regulations in  
Germany: A Critical Assessment*

Andreas Knorr, German University of Administrative Sciences  
Speyer

*Projecting an Aging Future: Toward a Sustainable Long-Term Care  
Financing Model for Thailand*

Poontavika Naka, Chulalongkorn University (Presenter), Orawan  
Prasitsiriphon, Chulalongkorn University, and  
Natthachanaphong Teanworakoon, Chulalongkorn University

*Can the Baby Bonus Get People to Have More Babies?*

Kyoung Hoon Lee, Korea Institute of Public Finance (Presenter),  
and Pyongsik Kim, Korea Institute of Public Finance

**Discussants:** Poontavika Naka, Chulalongkorn University  
Kyoung Hoon Lee, Korea Institute of Public Finance

Andreas Knorr, German University of Administrative Sciences  
Speyer

Econ 415

April 2 @ 12:45–2:30 PM

*Allied Society: AEDSB*

**[040] INDUSTRIALIZATION AND SUSTAINABILITY**

**Organizer:** Reshad Ahsan, The University of Melbourne

**Chair:** Kazi Iqbal, Bangladesh Institute of Development Studies  
(BIDS)

**Papers:** *Infrastructure and Structural Transformation: Evidence  
from Satellite, Administrative, and Multi-Generation Household  
Data in a Developing Country*

Yasuyuki Sawada, University of Tokyo (Presenter), Soyoung Kim,  
University of Tokyo, Yuki Higuchi, Sophia University, and Kei  
Kajisa, Kyoto University

*Export Responses to Externally-Imposed Labor Standards*

Reshad Ahsan, The University of Melbourne (Presenter), and  
Kazi Iqbal, Bangladesh Institute of Development Studies (BIDS)

*Does Trade with Multinationals Induce Greener Production?*

*Evidence from the Bangladesh Fashion Industry*

Kazi Iqbal, Bangladesh Institute of Development Studies (BIDS)  
(Presenter), Moogdho Mahzab, International Food Policy  
Research Institute, Kazuki Motohashi, Hitotsubashi University,  
and Haruka Takayama, University at Albany SUNY

**Discussants:** Kazi Iqbal, Bangladesh Institute of Development Studies (BIDS)

Yasuyuki Sawada, University of Tokyo

Reshad Ahsan, The University of Melbourne

Econ 416

April 2 @ 12:45–2:30 PM

**[041] STUDIES IN COLLECTIVE DECISION-MAKING**

**Chair:** Anand Murugesan, Central European University Vienna

**Papers:** *Threats, Soldiers, and Coups: An Empirical Test of the Guardianship Dilemma*

Adhipradana Prabu Swasito, University of Western Australia

(Presenter), and Michael Jetter, University of Western Australia

*Pork and the Polls: Evidence from Discretionary Allocations of Philippine Legislators, 2009–2013*

Jan Carlo Punongbayan, University of the Philippines Diliman

School of Economics

*Votes Are (Not) For Sale: Evidence from an Institutional Discontinuity in India*

Anand Murugesan, Central European University Vienna

(Presenter), and Jean-Robert Tyran, University of Vienna

**Discussants:** Jan Carlo Punongbayan, University of the Philippines Diliman School of Economics

Anand Murugesan, Central European University Vienna

Adhipradana Prabu Swasito, University of Western Australia

Mahit 1304

April 2 @ 12:45–2:30 PM

**[042] BEHAVIOR, NETWORKS, AND RESILIENCE UNDER RISK: EVIDENCE FROM WILDFIRES, THEORY, AND EXPERIMENTS**

**Organizer:** Krit Phankitnirundorn, Thammasat University

**Chair:** Krit Phankitnirundorn, Thammasat University

**Papers:** *Housing Displacement, Employment Disruption, and Mental Health After the 2023 Maui Wildfires*

Ruben Juarez, University of Hawaii at Manoa

*Combined Metal Exposures and Impaired Lung Function after the 2023 Maui Wildfires*

Alika Maunakea, University of Hawaii at Manoa

*All Show, No Substance: The Case of Short-Term Employment Contracts*

Pimwilai Kijjanapanich, Thammasat University

*Trust, Networks, and Vaccination: Evidence of Peer-Driven Behavioral Diffusion in a Rural Hawaiian Community*

Krit Phankitnirundorn, Thammasat University (Presenter),

Ruben Juarez, University of Hawaii at Manoa, May Okihiro,

University of Hawaii at Manoa, and Alika Maunakea, University of Hawaii at Manoa

Mahit 1306

April 2 @ 12:45–2:30 PM

**[044] ESG, DEI, AND SOCIAL PREFERENCES**

**Chair:** Niranjana Chipalkatti, Seattle University

**Papers:** *Is the “S” in ESG Silent for Investors?*

Niranjana Chipalkatti, Seattle University

*Wages, Taxes, and Labor Supply Elasticities: The Role of Social Preferences*

Pinchuan Ong, National University of Singapore (Presenter), and  
Janjala (Pom) Chirakijja, Monash University

*Voices from Within*

Grace Lordan, London School of Economics and Political Science

**Discussants:** Pinchuan Ong, National University of Singapore

Grace Lordan, London School of Economics and Political Science

Niranjana Chipalkatti, Seattle University

Mahit and Econ, First Floors

April 2 @ 2:30–2:45 PM

**REFRESHMENT BREAK**

Econ 408

April 2 @ 2:45–4:30 PM

*Contemporary Economic Policy*

**[046] ECONOMICS OF INNOVATION AND INTELLECTUAL PROPERTY**

**Organizer:** Cheryl Xiaoning Long, Xiamen University

**Chair:** Cheryl Xiaoning Long, Xiamen University

**Papers:** *When Information Disclosure Hurts Innovation: Evidence from the Proprietary Costs of Supply Chain Transparency*

Wei Yi, JiMei University (Presenter), and Tingjun Chen, JiMei University

*Patent Pool and Innovation: Evidence from Sisvel Wi-Fi 6 Patent Pool*

Shimei Huang, Xiamen University (Presenter), Cheryl Xiaoning Long, Xiamen University, and Jing Zhang, Xiamen University

*To Specialize or to Diversify? Technological Distance and Innovation*

Meiyang Zhang, Zhongnan University of Economics and Law (Presenter), and Qiang Hou, Zhongnan University of Economics and Law

**Discussants:** Meiyang Zhang, Zhongnan University of Economics and Law

Tingjun Chen, JiMei University

Shimei Huang, Xiamen University

Econ 409

April 2 @ 2:45–4:30 PM

*Contemporary Economic Policy*

**[047] RURAL FINANCE AND AGRICULTURAL MARKET**

**Organizers:** Benjian Wu, Minzu University of China, and Jack W. Hou, California State University, Long Beach

**Chair:** Jian Li, Huazhong Agricultural University

**Papers:** *The Sweet Burden: The Impact of China's Poverty Alleviation Microcredit on the Happiness of Households That Have Escaped Poverty*

Yiyuan Rong, Minzu University of China (Presenter), Benjian Wu, Minzu University of China, Wei Dou, Beijing Normal University, Shuxin Xiao, Minzu University of China, and Haibo Zhu, Chinese Academy of Agricultural Sciences

*Non-Convergence Revisited: Persistent Backwardation in China's Agricultural Futures Markets*

Jian Li, Huazhong Agricultural University (Presenter), Jialan Wang, Huazhong Agricultural University, and Jean-Paul Chavas, University of Wisconsin - Madison

*Bridging the Gap: The Joint Effects of Social Networks and Microcredit on Poverty Reduction*

Yujun Hua, Independent Researcher (Presenter), Benjian Wu, Minzu University of China, Jiujie Ma, Renmin University of China, and Yi Cui, Independent Researcher

**Discussants:** Benjian Wu, Minzu University of China

Jian Li, Huazhong Agricultural University

Yujun Hua, Independent Researcher

Econ 410

April 2 @ 2:45–4:30 PM

*Contemporary Economic Policy*

**[048] EDUCATION AND LABOR MARKET PERFORMANCE**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Xiuping Hua, University of Nottingham, Ningbo China

**Papers:** *Fertility, Education Investment, and the Labour Market Frictions*

Thu Trang Le, University of New South Wales

*Return to Graduate Education in Taiwan: The Role of Major and Occupation*

Sheng-jang Sheu, National University of Kaohsiung (Presenter), and Heng-chi Lee, National Kaohsiung University of Science and Technology

*Classrooms to Boardrooms: How Top Management Teams' Education Experiences Influence Corporate Environmental Performance?*

Xiuping Hua, University of Nottingham, Ningbo China (Presenter), Haolin Li, University of Nottingham, Ningbo China, and Lanshun Yuan, Carnegie Mellon University

**Discussants:** Sheng-jang Sheu, National University of Kaohsiung

Xiuping Hua, University of Nottingham, Ningbo China

Thu Trang Le, University of New South Wales

Econ 411

April 2 @ 2:45–4:30 PM

**[049] NEW EVIDENCE AND METHODS FOR STUDYING THE KOREAN ECONOMY 2**

**Organizer:** Sungwon Lee, Sogang University

**Chair:** Sungwon Lee, Sogang University

**Papers:** *Measuring FOMC Policy Tone with Leakage-Controlled Two-Stage LLMs*

Jaeho Choi, Sogang University (Presenter), Chaeshick Chung, Sogang University, Seyoung Chung, Sogang University, Jaewon Kim, Sogang University, YoonSoo Lee, Sogang University, and Daemin Park, Sogang University

*The Firstborn Daughter Effect and Confucian Culture: Evidence from Korea*

Chanho Joo, Seoul National University

*Firm-Level Investment Responses in an Open Economy: Does Domestic Monetary Policy Matter?*

Chulwon Park, Sogang University (Presenter), Jun Hee Kwak, Sogang University, and YoonSoo Lee, Sogang University

*By Words and Deeds: The Persistence of Intergenerational Transmission in Gender Norms*

Yingjin Liu, Seoul National University

Econ 412

April 2 @ 2:45–4:30 PM

**[050] GAMES IN HOUSING, CURRENCY, AND LEADERSHIP**

**Chair:** Tomoo Kikuchi, Waseda University

**Papers:** *Top Trading Cycles and Nonempty Cores in Housing Markets with Limited Externalities*

Jaeok Park, Yonsei University (Presenter), and Sanghwi Ko, Yonsei University

*Trade Networks and the Rise of a Dominant Currency*

Lien Thi Quynh Pham, Waseda University (Presenter), and Tomoo Kikuchi, Waseda University

*Pecuniary Externality, Ideology and Sphere of Influence*

Tomoo Kikuchi, Waseda University (Presenter), Lien Thi Quynh Pham, Waseda University, and Shuige Liu, Bocconi University

**Discussants:** Lien Thi Quynh Pham, Waseda University

Tomoo Kikuchi, Waseda University

Jaeok Park, Yonsei University

Econ 415

April 2 @ 2:45–4:30 PM

**[051] INTEREST RATES, INFLATION, AND POLICY**

**Chair:** Boris Hofmann, Bank for International Settlements

**Papers:** *Supply and Demand Components of U.S. Inflation, Sectoral Inflation, and Relative Prices*

Juichuan Della Chang, National Chiayi University, Taiwan (Presenter), Dennis W. Jansen, Texas A&M University, College Station, and Carolina Pagliacci, IESA School of Management

*When Do Capital Buffers Work? Shock-Dependent Effectiveness of Countercyclical Macroprudential Policy*

Jongheuk Kim, Chungnam National University (Presenter), and Hossain Md Dalower, Chungnam National University

*Monetary Policy and the Secular Decline in Long-Term Interest Rates: A Global Perspective*

Boris Hofmann, Bank for International Settlements (Presenter), Zehao Li, Chinese University of Hong Kong, Shenzhen, and Pak Yeung Steve Wu, University of California, San Diego

*Does Credit Information Sharing Affect Bank-specific Stock Price Crash Risk?*

Rataporn Deesomsak, Durham University (Presenter), Frankie Ho Chi Chau, Durham University, and Chanon Teeranutranton, Yip In Tsoi Co.

**Discussants:** Hossain Md Dalower, Chungnam National University  
Boris Hofmann, Bank for International Settlements  
Rataporn Deesomsak, Durham University  
Juichuan Della Chang, National Chiayi University, Taiwan

Econ 416

April 2 @ 2:45–4:30 PM

*Allied Society: IEFS Japan*

**[052] TRADE, TOURISM, AND THE ENVIRONMENT**

**Organizer:** Akihiko Yanase, Nagoya University

**Chair:** Akihiko Yanase, Nagoya University

**Papers:** *Technological Progress in Transport and Optimal Environmental Taxation in Vertically Related Markets*

Yasuyuki Sugiyama, Fukui Prefectural University

*Local Impacts of a Mega-disaster on Domestic and Foreign*

*Travelers: The Case of the 2011 Great East Japan Earthquake*

Kozo Kiyota, Keio University (Presenter), and Theresa M.

Greaney, University of Hawaii at Manoa

*Green Consumption and Corporate Environmental Responsibility in North-South Trade*

Jota Ishikawa, Gakushuin University (Presenter), Haitao Cheng,

Hitotsubashi University, and Nori Tarui, University of Hawaii at

Manoa

Mahit 1304

April 2 @ 2:45–4:30 PM

**[053] EXCHANGE RATE STUDIES**

**Chair:** Fan Dora Xia, Bank for International Settlements

**Papers:** *Exchange Rate Spillovers, Amplification Channels, and Central Bank Trade-offs*

Fan Dora Xia, Bank for International Settlements (Presenter),

and Mikael Juselius, Bank for International Settlements

*Two-Way Traders and Dollar Exchange Rate Shocks: Absorbers or Amplifiers?*

Xiaoling Gong, Chinese University of Hong Kong, Shenzhen,

Juanyi Jenny Xu, Hong Kong University of Science & Technology,

and Haichun Ye, Chinese University of Hong Kong, Shenzhen

(Presenter)

*Real Exchange Rate Prediction Over Short Forecast Horizons*

Jyh-Lin Wu, National Chung Cheng University, Taiwan

(Presenter), and Yi-Chiuan Wang, Tunghai University

*What Drives External Adjustment? Evidence from Structural Profiles, and Dominant Current Account Shocks*

Lamia Bazzoui, National School of Business and Management -

Casablanca

**Discussants:** Haichun Ye, Chinese University of Hong Kong, Shenzhen

Jyh-Lin Wu, National Chung Cheng University, Taiwan

Lamia Bazzaoui, National School of Business and Management - Casablanca

Fan Dora Xia, Bank for International Settlements

Mahit 1305

April 2 @ 2:45–4:30 PM

**[054] FROM SOCIAL PRESSURES TO NATURAL DISASTERS: ECONOMIC PERSPECTIVES ON MENTAL HEALTH AND HUMAN CAPITAL**

**Organizers:** Kawin Thamtanajit, University of Colorado Denver, and Chun-Chieh Hu, University of Colorado Denver

**Chair:** Kawin Thamtanajit, University of Colorado Denver

**Papers:** *Brighten Life after Sunset: The Improvement on Mental Health from Nighttime Economy*

Yidonglin Liu, University of Hong Kong (Presenter), and Lingjing Li, University of Colorado Denver

*Long-Term Impact of Natural Disasters on Student Achievement: Evidence from the 2004 Tsunami in Thailand*

Hellen A. Seshie-Nasser, Johns Hopkins University (Presenter), and Kawin Thamtanajit, University of Colorado Denver

*“Haste makes Waste”: Exploring the Hidden Cost of XiangQin on Marital Mental Health*

Shuchan Ning, University of Colorado Denver (Presenter), and Yuandong Mu, Beijing Foreign Studies University

*How Excessive Short Video Use Is Associated with Changes in Depressive Symptoms in China: Longitudinal Evidence from China Family Panel Studies*

Yidan Ao, University of Colorado Denver (Presenter), Chun-Chieh Hu, University of Colorado Denver, and Yuxuan Jiang, University of Colorado Denver

**Discussants:** Hellen A. Seshie-Nasser, Johns Hopkins University  
Shuchan Ning, University of Colorado Denver

Yidan Ao, University of Colorado Denver

Yidonglin Liu, University of Hong Kong

Mahit 1306

April 2 @ 2:45–4:30 PM

**[054.5] APPLICATIONS IN LAW AND FIRM BEHAVIOR**

**Chair:** Samuel Myers, Humphrey School of Public Affairs at the University of Minnesota

**Papers:** *The Economics of the Deterrent Effects of Noncompliance Penalties: The Case of Water Safety Regulations and Drowning*

Samuel Myers, Humphrey School of Public Affairs at the University of Minnesota (Presenter), Randall Akee, University of California, Los Angeles, Deeplina Banerjee, University of Minnesota, Donn Feir, University of Victoria, Jason Hicks, University of Victoria, Lucas Johnson, University of Minnesota, Miriam Miller, University of Minnesota, Julian Wolfson, University of Minnesota, and Xiting Zhang, Humphrey School of Public Affairs at the University of Minnesota

*The Effect of Common Ownership along the Supply Chain on Upstream Innovations*

Micah Mainala, National Dong Hwa University, Taiwan (Presenter), Dang-Long Bui, National Dong Hwa University, Taiwan, and Yanshu Lin, National Dong Hwa University, Taiwan  
*Overseas Expansion of Japanese Companies and Women's Advancement in Japan*

Bin Ni, Hosei University (Presenter), Ayako Obashi, Keio University, and Yin Tang, Toyo University  
*Should He Stay or should He Go? Head Coach Turnover and Cultural Disparities in the Market for Managers: Empirical Evidence from European Professional Soccer*

Felix Sage, University of Duisburg-Essen, and Joachim Prinz, University of Duisburg-Essen (Presenter)

**Discussants:** Micah Mainala, National Dong Hwa University, Taiwan

Bin Ni, Hosei University

Joachim Prinz, University of Duisburg-Essen

Samuel Myers, Humphrey School of Public Affairs at the University of Minnesota

Mahit 1307

April 2 @ 2:45–4:30 PM

*Allied Society: ESA*

**[055] GAMES**

**Organizers:** C. Monica Capra, Claremont Graduate University, and Yuxin Su, SKEMA Business School

**Chair:** C. Monica Capra, Claremont Graduate University

**Papers:** *Strategy Method Effects in Centipede Games: An Optimal Design Approach*

Joseph Tao-yi Wang, National Taiwan University (Presenter), Shiang-Hung Hu, California Institute of Technology, Po-Hsuan Lin, University of Virginia, Thomas Palfrey, California Institute of Technology, and Yu-Hsiang Wang, California Institute of Technology

*Income Redistribution, Fairness Perception, and Trust:*

*Experimental Evidence from Australia and the Philippines*

Jefferson Arapoc, University of the Philippines Los Baños Department of Economics

*Virtual Observability in Sequential Play*

C. Monica Capra, Claremont Graduate University

Mahit and Econ, First Floors

April 2 @ 4:30–4:45 PM

**REFRESHMENT BREAK**

Econ 408

April 2 @ 4:45–6:30 PM

*Contemporary Economic Policy*

**[056] GOVERNMENT REGULATIONS AND THEIR IMPLICATIONS**

**Organizer:** Cheryl Xiaoning Long, Xiamen University

**Chair:** Cheryl Xiaoning Long, Xiamen University

**Papers:** *The Distributive Costs of Regulatory Pauses: Evidence from China's IPO Suspensions*

Jing Zhang, Xiamen University, Shimei Huang, Xiamen University (Presenter), and Cheryl Xiaoning Long, Xiamen University

*Agri-Environmental Policy and Green Firm Dynamics in China*

Teng Huang, Northwest A&F University (Presenter), Zhaofeng Tan, Northwest A&F University, Xinlei Zhu, Northwest A&F University, and Tianjun Liu, Northwest A&F University

**Discussants:** Teng Huang, Northwest A&F University  
Cheryl Xiaoning Long, Xiamen University

Econ 409

April 2 @ 4:45–6:30 PM

*Contemporary Economic Policy*

**[057] TOPICS IN APPLIED LABOUR ECONOMICS**

**Organizer:** Max Tani, University of New South Wales, Canberra

**Chair:** Max Tani, University of New South Wales, Canberra

**Papers:** *Parental Dysfunction and Child Outcomes*

Jaai Parasnis, Monash University (Presenter), and Rajabrata Banerjee, The University of Adelaide

*Background Risk and Fertility*

Max Tani, University of New South Wales, Canberra (Presenter), Xingfei Liu, University of Alberta, and Chuhong Wang, Independent Researcher

**Discussants:** Rashmi Barua, Indian Statistical Institute - Delhi

Max Tani, University of New South Wales, Canberra

Jaai Parasnis, Monash University

Nilanjan Bhattacharya, Indian Statistical Institute Delhi

Econ 410

April 2 @ 4:45–6:30 PM

*Contemporary Economic Policy*

**[058] APPLIED RESEARCH IN HEALTH ISSUES**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Tony Cavoli, University of South Australia

**Papers:** *A Review of the Relationship Economic and Health System in Bahrain*

Mustafa Z. Younis, Jackson State University (Presenter), and Yalanda Barner, Jackson State University

*The Long-Term Effect of Childhood Health Insurance Coverage on Human Capital, Labor Market Outcomes, and Intergenerational Mobility*

Shao-Hsun Keng, National University of Kaohsiung

*The Medium-Term Impact of Exposure to Floods on Child Health and Education in Pakistan*

Qaisar Khan, Canterbury Institute of Management (Presenter), and Umair Khalil, Deakin University

*Financial Inclusion and Maternal Health: International Evidence*

Tony Cavoli, University of South Australia (Presenter), Isma Khan, University of South Australia, Rajabrata Banerjee, The University of Adelaide, and Ilke Onur, Flinders University

**Discussants:** Shao-Hsun Keng, National University of Kaohsiung

Qaisar Khan, Canterbury Institute of Management

Tony Cavoli, University of South Australia

Mustafa Z. Younis, Jackson State University

Econ 411

April 2 @ 4:45–6:30 PM

### **[059] SHOCKS AND TRADE**

**Chair:** Jongheuk Kim, Chungnam National University

**Papers:** *Asymmetric Trade Effects of Chinese ODA: Evidence from a Difference-in-Differences Approach*

Christina Pierre, Chungnam National University (Presenter), and  
Jongheuk Kim, Chungnam National University

*High Tech Manufacturing Hubs and Local Adjustment under the China Trade Shock*

Hyunjae Oh, Sungkyunkwan University

*The 2018 US-China Trade War and Trade Diversion: Evidence from Thai Customs Data*

Jettawat Pattararangrong, Bank of Thailand (Presenter), Nuwat  
Nookhwun, Bank of Thailand, Kittichai Saelee, Thammasat  
University, and Wisarut Suwanprasert, Middle Tennessee State  
University

*The Bamboo That Bends: Vietnamese Processing Firms amidst the US-China Trade Wars*

Minh Nhat Tran, Queen Mary University of London (Presenter),  
Brigitte Granville, Queen Mary University of London, and Luu  
Duc Toan Huynh, Queen Mary University of London

**Discussants:** Hyunjae Oh, Sungkyunkwan University

Jettawat Pattararangrong, Bank of Thailand

Minh Nhat Tran, Queen Mary University of London

Jongheuk Kim, Chungnam National University

Econ 412

April 2 @ 4:45–6:30 PM

### **[060] INDUSTRIAL ORGANIZATION**

**Organizer:** Yanshu Lin, National Dong Hwa University, Taiwan

**Chair:** Yanshu Lin, National Dong Hwa University, Taiwan

**Papers:** *Complementary Inputs, Integrated Supplier, and Partial Ownership*

Yanshu Lin, National Dong Hwa University, Taiwan

*Durable Goods and Repair Clause*

Kuo-Feng Kao, Tamkang University

*Tax Haven and Intra-Firm Technology Licensing*

Shih Jye Wu, National Sun Yat-Sen University, Taiwan

*On the Welfare Effects of Input Price Discrimination with Passive Forward Ownership*

Cheng-Hau Peng, Department of Economics, Fu Jen Catholic  
University (Presenter), Ray-Yun Chang, Department of  
Economics, Fu Jen Catholic University, and Hong Hwang,  
National Taiwan University

Econ 415

April 2 @ 4:45–6:30 PM

### **[061] STUDIES IN INFLATION**

**Chair:** Wook Sohn, KDI School of Public Policy and Management

**Papers:** *Regime Shifts in U.S. Trend Inflation: Pre-Volcker to Post-Great Moderation*

Shin-Ichi Nishiyama, Kobe University (Presenter), Ruopu Hu,  
Kobe University, and Junior Maih, Norges Bank

*Revision of Inflation Expectations in Response to Inflation Target Deviations: Evidence from South Africa*

Wook Sohn, KDI School of Public Policy and Management (Presenter), and Wytone Jombo, Reserve Bank of Malawi

*Consumer Misperceptions of Inflation in the Euro Area*

Dieter Nautz, Freie Universität Berlin (Presenter), and Andreas Koundouros, Freie Universität Berlin

**Discussants:** Wook Sohn, KDI School of Public Policy and Management

Dieter Nautz, Freie Universität Berlin

Shin-Ichi Nishiyama, Kobe University

Econ 416

April 2 @ 4:45–6:30 PM

*Allied Society: IEFS Japan*

**[062] FIRM BEHAVIOR AND PUBLIC ECONOMICS**

**Organizer:** Akihiko Yanase, Nagoya University

**Chair:** Tomohiro Iwamoto, Nagoya Gakuin University

**Papers:** *Corporate Environmentalism under Kantian Behavior*

Akihiko Yanase, Nagoya University (Presenter), and Hiroshi Kurata, Tohoku Gakuin University

*Red Tape Protection vs. Tariff War*

Kentaro Inomata, Tokoha University (Presenter), and Keita Kamei, Seinan Gakuin University

*The Burden of Excellence: Endogenous Efficiency Paradoxes under Competition*

Keisuke Hattori, Aoyama Gakuin University (Presenter), and Takeshi Yoshikawa, Osaka Metropolitan University

Mahit 1304

April 2 @ 4:45–6:30 PM

**[063] DIFFUSION UNDER NETWORKS: SRP, SEED/CLIMATE TECHNOLOGIES, AND THAILAND EVIDENCE**

**Organizers:** Boyeong Park, Korea Institute for International Economic Policy, Taeyoon Kim, Seoul National University, and Phumsith Mahasuweerachai, Khon Kaen University

**Chair:** Donghwan An, Seoul National University

**Papers:** *Climate Innovation Pathways in Patent Citation Networks*

Boyeong Park, Korea Institute for International Economic Policy  
*Technology Adoption among Thai Rice Farmers: A Financial, Behavioral, and Network-Based Analysis*

Jungman Choi, Seoul National University (Presenter), Taeyoon Kim, Seoul National University, Boyeong Park, Korea Institute for International Economic Policy, Hwani Lee, Seoul National University, and Donghwan An, Seoul National University

*From Adoption to Persistence: How Incentives, Peer Networks, Mentors, and Market Premiums Shape Sustainable Rice Practices*

Phumsith Mahasuweerachai, Khon Kaen University (Presenter), and Krityanee Kittiphathphanit, Khon Kaen University

*Climate Change and Seed Technology*

Taeyoon Kim, Seoul National University (Presenter), Heeje Hwang, Seoul National University, and Seungil Yoo, Seoul National University

**Discussants:** Jungman Choi, Seoul National University  
Phumsith Mahasuweerachai, Khon Kaen University  
Taeyoon Kim, Seoul National University  
Boyeong Park, Korea Institute for International Economic Policy

Mahit 1305

April 2 @ 4:45–6:30 PM

**[064] FINANCIAL LITERACY AND RISK**

**Chair:** Sommarat Chantarat, Puey Ungphakorn Institute for Economic Research

**Papers:** *Employee Education and Stock Price Crash Risk*

Mei-Chen Lin, National Taipei University (Presenter), and Szu-Fang Wang, National Taipei University

*What Drives Farmers to Repay Loan? Randomized Experiments on Restructuring, Lotteries and Ease of Payment*

Sommarat Chantarat, Puey Ungphakorn Institute for Economic Research (Presenter), Chayanee Chawanote, Thammasat University, Janjala (Pom) Chirakijja, Monash University, Susiree Kosindesha, Thammasat University, Phumsith

Mahasuweerachai, Khon Kaen University, Nuttavudh Powdthavee, Nanyang Technological University, Lathaporn Ratanavararak, Puey Ungphakorn Institute for Economic Research, Chonnakarn Rittinon, Puey Ungphakorn Institute for Economic Research, Boontida Sa-ngiamnet, Puey Ungphakorn Institute for Economic Research, Kanittha Tambunlertchai, Chulalongkorn University, and Kannika Thampanishvong, Puey Ungphakorn Institute for Economic Research

*The Role of Digital Financial Literacy in Enhancing Financial Inclusion*

Martha Anyango Omolo, University of Exeter (Presenter), Isaac Mwangi, Central Bank of Kenya, Olayinka Oyekola, University of Exeter, and Sharon Juma, Financial Sector Deepening Kenya

*Strategic Synergy: Effect of Co-opted Boards on Performance in Thailand*

Tanakorn Likitapiwat, Chulalongkorn University (Presenter), Sirimon Treepongkaruna, Chulalongkorn University, and Pattarake Sarajoti, Chulalongkorn University

**Discussants:** Sommarat Chantarat, Puey Ungphakorn Institute for Economic Research

Martha Anyango Omolo, University of Exeter  
Tanakorn Likitapiwat, Chulalongkorn University  
Mei-Chen Lin, National Taipei University

Mandarin Hotel Bangkok  
*Participants' Dinner*

April 2 @ 6:45–10:00 PM

**THE CRAFT OF MONETARY POLICY: FROM  
BLACKBOARD TO THE TRENCHES**

**Featured Speaker:** Phurichai  
Rungcharoenkitkul, Bank for  
International Settlements



*Advance ticket purchase required. Meet at WEAI registration desk for guided walk to hotel.*

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Mahit, First Floor

April 3 @ 8:00 AM–6:30 PM

**ON-SITE REGISTRATION**

Econ 408

April 3 @ 8:30–10:15 AM

*Contemporary Economic Policy*

**[065] HUMAN CAPITAL AND RURAL DEVELOPMENT**

**Organizers:** Yu Bai, Minzu University of China, and Jack W. Hou,  
California State University, Long Beach

**Chair:** Yu Bai, Minzu University of China

**Papers:** *Big Fish in Small Pond or Small Fish in Big Pond? Tracking and the Distribution of Student Achievement*

Tianyang Liu, Peking University (Presenter), Boyang Chen,  
University of Hong Kong, and Chengfang Liu, Peking University

*Between Cranes and Cradles: How a Non-neutral Demand Shock Affects Female Labor Supply*

Tonglong Zhang, Hainan University

*Adverse Childhood Experiences and Economic Well-being*

Jinghan Li, Minzu University of China (Presenter), and Yu Bai,  
Minzu University of China

**Discussants:** Tonglong Zhang, Hainan University

Tianyang Liu, Peking University

Yu Bai, Minzu University of China

Yunli Bai, Chinese Academy of Sciences

Econ 409

April 3 @ 8:30–10:15 AM

*Contemporary Economic Policy*

**[066] FERTILITY, FAMILY AND MARRIAGE**

**Organizers:** Yongai Jin, Renmin University of China, and Jack W.  
Hou, California State University, Long Beach

**Chair:** Yongai Jin, Renmin University of China

**Papers:** *The Medium-Term Impact of a Government-Led Parenting Program on Early Childhood Development in Rural China*

Ruotong Ma, Independent Researcher (Presenter), Yu Bai, Minzu University of China, Da Guo, Renmin University of China, Dorian Emmers, Stanford University, and Ai Yue, Shaanxi Normal University

**Discussants:** Yongai Jin, Renmin University of China  
Wei Chen, Renmin University of China

Econ 410

April 3 @ 8:30–10:15 AM

**[067] MODELING NATURAL RESOURCE PROBLEMS**

**Chair:** Arnaud Zlatko Dragicevic, Chulalongkorn University

**Papers:** *From Risk Perceptions to Economic Outcomes: Integrating Consumer Preference Changes into a CGE Framework*

Koichi Yamaura, Ritsumeikan Asia Pacific University (Presenter), Hikaru Peterson, University of Minnesota, and Shin Sakaue, Kumamoto Gakuen University

*Forest Governance for Welfare and Resilience in a Changing Climate*

Arnaud Zlatko Dragicevic, Chulalongkorn University (Presenter), Serge Garcia, INRAE, and Jean-Christophe Pereau, University of Bordeaux

*Understanding Structural Change from Transitioning to a Low-Carbon Economy: An Integrated Multi-Model Approach for Australia*

George Verikios, Griffith University (Presenter), Marc Jim Mariano, CSIRO Land and Water, Australia, and Yingying Lu, CSIRO Land and Water, Australia

**Discussants:** Arnaud Zlatko Dragicevic, Chulalongkorn University  
George Verikios, Griffith University  
Koichi Yamaura, Ritsumeikan Asia Pacific University

Econ 411

April 3 @ 8:30–10:15 AM

**[068] ISSUES IN METHOD AND HISTORY OF THOUGHT**

**Chair:** Nikolai Cook, Wilfrid Laurier University

**Papers:** *Thai Political Economy and Chatthip Nartsupha: A Case of Antagonistic Pluralism*

Sira Nukulkit, Chulalongkorn University (Presenter), and Norachit Jirasatthumb, Chulalongkorn University

*Media Stars: Statistical Significance and Research Impact*

Nikolai Cook, Wilfrid Laurier University

*Degree and Eigenvector Centralities in Asia and the World*

Tatsuyoshi Miyakoshi, Gifu Shotoku Gakuen University

**Discussants:** Nikolai Cook, Wilfrid Laurier University  
Tatsuyoshi Miyakoshi, Gifu Shotoku Gakuen University  
Sira Nukulkit, Chulalongkorn University

Econ 412

April 3 @ 8:30–10:15 AM

**[069] INNOVATION AND TRADE**

**Chair:** Christiane Hellmanzik, Independent Researcher

**Papers:** *Convergence in Political Preferences and the EU Single Market*

Christiane Hellmanzik, Independent Researcher (Presenter), and  
Maren Kaliske, Technical University of Dortmund

*What Matters for the Rise in Trade? Evidence from the African Continental Free Trade Area*

Luu Duc Toan Huynh, Queen Mary University of London  
(Presenter), Nam Vu, Miami University, Ohio, Povilas  
Lastauskas, International Monetary Fund, and Kiet Duong,  
University of York

*Trade, Branding, and Scope Expansion in Multi-Product Firms*

Chung-Hsing Hsieh, National Ping-Tung University

**Discussants:** Luu Duc Toan Huynh, Queen Mary University of  
London

Chung-Hsing Hsieh, National Ping-Tung University

Christiane Hellmanzik, Independent Researcher

Econ 415

April 3 @ 8:30–10:15 AM

**[070] INFLATION EXPECTATIONS AND MONETARY POLICY**

**Organizer:** Nuwat Nookhwun, Bank of Thailand

**Chair:** Pym Manopimoke, Bank of Thailand

**Papers:** *Firm Inflation Expectations and the Macroeconomy:  
Evidence from Thailand*

Nuwat Nookhwun, Bank of Thailand (Presenter), Tanisa  
Tawichsri, Bank of Thailand, Pym Manopimoke, Bank of  
Thailand, and Tanaporn Sriklay, Bank of Thailand

*Exploring the Structure of Chinese Inflation*

Mikael Juselius, Bank for International Settlements (Presenter),  
and Wenzhe Li, Bank for International Settlements

*Inflation Expectations as Macroeconomic Shocks*

Shifu Jiang, Hong Kong Monetary Authority

*Identifying Inflation Trend, Cycle, and Persistence from the Term  
Structure of Inflation Expectations*

Taeyun Jang, Bank of Korea (Presenter), and Kyu Ho Kang, Korea  
University

**Discussants:** Tirupam Goel, Bank for International Settlements

Pongsak Luangaram, Chulalongkorn University

Tanisa Tawichsri, Bank of Thailand

Mikael Juselius, Bank for International Settlements

Econ 416

April 3 @ 8:30–10:15 AM

*Allied Society: APAEA*

**[071] EMERGING MARKET ISSUES**

**Organizers:** Kung-Cheng Ho, Guangdong University of Finance &  
Economics, and Yezhou Sha, Capital University of Economics and  
Business

**Chair:** Kung-Cheng Ho, Guangdong University of Finance &  
Economics

**Papers:** *Whether and how automation mitigates firm's risk?*

Yuxuan Huang, Central South University (Presenter), Jiacheng Yang, Central South University (Presenter), Sangzhi Zhu, Hunan University, and Qi Zhu, Central South University

*Impact of Artificial Intelligence on ESG Performance: A Dual Perspective from Internal Control and External Analysts*

Kung-Cheng Ho, Guangdong University of Finance & Economics (Presenter), and Chiu-Lan Chang, Fuzhou University (Presenter)

*Impact of Cross Border E-Commerce Policy and Digital Technology Innovation: Geographic Political Uncertainty as a Mediator*

Kung-Cheng Ho, Guangdong University of Finance & Economics (Presenter), and Chiu-Lan Chang, Fuzhou University (Presenter)

*Automation and the Value of Cash*

Yuxuan Huang, Central South University (Presenter), Bingyi Guo, Central South University (Presenter), Xiwei Liu, Hunan Institute of Engineering, and Qi Zhu, Central South University

Mahit 1305

April 3 @ 8:30–10:15 AM

### **[073] GOVERNANCE, DEBT, AND INVESTING**

**Chair:** Nuoyao Zong, University of Macau

**Papers:** *Modeling and Forecasting of Socioeconomic Mortality Differentials across Subpopulations in Thailand*

Supawid Charoenpol, Chulalongkorn University (Presenter), Poontavika Naka, Chulalongkorn University, and Tanawit Sae-Sue, Chulalongkorn University

*A Flexible Debt Relief Program and Credit Behaviors: Empirical Evidence from Thailand*

Worarit Vannavanit, Puey Ungphakorn Institute for Economic Research (Presenter), Sommarat Chantararat, Puey Ungphakorn Institute for Economic Research, Lathaporn Ratanavararak, Puey Ungphakorn Institute for Economic Research, and Kazushi Takahashi, National Graduate Institute for Policy Studies (GRIPS)

*Political Divergence and Strategic Alliance Formation*

Nuoyao Zong, University of Macau (Presenter), Tingting Que, University of Macau, and Miaomiao Yu, University of North Carolina, Charlotte

*Debt Type Matters? Loan Heterogeneity and Debt Overhang*

Don Tawanpitak, Puey Ungphakorn Institute for Economic Research (Presenter), Krislert Samphantharak, University of California, San Diego, and Archawa Paweenawat, Chulalongkorn University (Presenter)

**Discussants:** Worarit Vannavanit, Puey Ungphakorn Institute for Economic Research

Nuoyao Zong, University of Macau

Don Tawanpitak, Puey Ungphakorn Institute for Economic Research

Supawid Charoenpol, Chulalongkorn University

Mahit 1306

April 3 @ 8:30–10:15 AM

**[074] ISSUES IN JOB SEARCH AND MIGRATION**

**Chair:** Katikar Tipayalai, Chulalongkorn University

**Papers:** *Firing Costs and Job Reallocation with On-the-job Search*  
Tetsuaki Takano, Musashi University

*Can Return Migration Reshape Environmental Preferences?  
Evidence from the Great Recession in China*

Yifan Zhang, Chinese University of Hong Kong (Presenter), Ran Song, National University of Singapore, and Zhonghui Luo, Kyoto University

*Spatial Patterns and Socioeconomic Determinants of Informal Employment in Thailand*

Katikar Tipayalai, Chulalongkorn University

**Discussants:** Yifan Zhang, Chinese University of Hong Kong

Katikar Tipayalai, Chulalongkorn University

Tetsuaki Takano, Musashi University

Mahit and Econ, First Floors

April 3 @ 10:15–10:30 AM

**REFRESHMENT BREAK**

Intania Hall

April 3 @ 10:30 AM–12:00 PM

*Keynote Address*

**[076] AN AGENDA FOR EMERGING MARKETS IN ASIA FOR THE NEW ECONOMIC LANDSCAPE**

**Introduction:** Maurice Obstfeld, Peterson Institute for International Economics

**Address:** Sethaput Suthiwartnarueput, former Governor of the Bank of Thailand



Sala Phra Kieo

April 3 @ 12:00–12:45 PM

**LUNCH**

Located atop the Chulalongkorn University Book Store. You are welcome to grab and go or stay and chat awhile. Please do not take lunches into classroom spaces.

Econ 408

April 3 @ 12:45–2:30 PM

*Contemporary Economic Policy*

**[077] APPLIED ECONOMICS: BRIBERY, RESILIENCE, AND COMMUTING**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Bun Song Lee, University of Arkansas at Fort Smith

**Papers:** *Sustainable Food Security Models for Ukraine: Digital Innovations and Agricultural Enterprise Resilience*

Varghese A. Manaloor, University of Alberta (Presenter), and Svitlana Strapchuk, V. N. Karazin Kharkiv National University

*Optimal Taxation, Macroeconomics, Misallocation*

Yi-Chan Tsai, National Taiwan University (Presenter), Jafar Olimov, The Ohio State University, and Hao-Yu Yang, National Taiwan University

*Who Commutes using Bus, Subway, Railroad, Cycling and Walking in the U.S.?*

Bun Song Lee, University of Arkansas at Fort Smith (Presenter), Moon Jung Kim, Korea Institute of Public Finance, Ben O. Smith, University of Nebraska, Omaha, and Jacob Burton, University of Arkansas at Fort Smith

**Discussants:** Yi-Chan Tsai, National Taiwan University

Bun Song Lee, University of Arkansas at Fort Smith

Varghese A. Manaloor, University of Alberta

Econ 409

April 3 @ 12:45–2:30 PM

*Contemporary Economic Policy*

**[078] APPLIED RESEARCH: IDIOSYNCRASY OF CHINA**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Suqin Ge, Virginia Polytechnic Institute and State University

**Papers:** *The Role of Commercial Sex Industries in Chinese Political Economy*

Kate Zhou, University of Hawaii

*The State Origin of Obedience*

Zhengwen Liu, Peking University (Presenter), Jinfeng Luo, Lingnan University, and Qing Liu, Duke University

*People from Historically Rice-Farming Cultures Perform Better on Exams*

Suqin Ge, Virginia Polytechnic Institute and State University (Presenter), Quqiong He, Dongbei University of Finance and Economics, Sudipta Sarangi, Virginia Polytechnic Institute and State University, and Thomas Talhelm, University of Chicago

**Discussants:** Zhengwen Liu, Peking University

Suqin Ge, Virginia Polytechnic Institute and State University

Kate Zhou, University of Hawaii

Econ 410

April 3 @ 12:45–2:30 PM

**[079] HEALTH, HAPPINESS, AND PREVENTATIVE CARE**

**Chair:** Dirk Bethmann, Korea University

**Papers:** *Diagnosed in the ED: What Factors Impact Place of First Diagnosis of Pediatric Type 2 Diabetes Among Low-Income Children?*

Bisakha Sen, University of Alabama at Birmingham (Presenter), Ye Liu, University of Alabama at Birmingham, and Hao Zhang, University of Alabama at Birmingham

*In the Worst of Times, the Best of Us: External Threat and Individual Altruism on the North-South Korean Border in 2016*

Dirk Bethmann, Korea University (Presenter), Jae Il Cho, Korea Insurance Research Institute, and Dara Fox, Korea University

*A General Theory of Happiness Management*

Arie Sherman, Ruppin Academic Center

**Discussants:** Dirk Bethmann, Korea University

Arie Sherman, Ruppin Academic Center

Bisakha Sen, University of Alabama at Birmingham

Econ 411

April 3 @ 12:45–2:30 PM

**[080] INNOVATION AND DIFFUSION**

**Chair:** Anastasios Evgenidis, Royal Holloway University of London

**Papers:** *AI Patent Based News Shocks: Evidence from the UK*

Anastasios Evgenidis, Royal Holloway University of London  
(Presenter), and Apostolos Fasianos, University of Macedonia

*Macroprudential Policy and Corporate Innovation: Evidence from European Countries*

Xuan Viet Ho, Queen Mary University of London (Presenter),  
and Luu Duc Toan Huynh, Queen Mary University of London

*Place-Based Geographical Indications and Firm Innovation: Causal Evidence from Spatial Policy Rollouts and Local Lineage Persistence in China*

Na Sai, Xi'an Jiaotong-Liverpool University (Presenter), King  
Yoong Lim, Xi'an Jiaotong-Liverpool University, Piers Thompson,  
Nottingham Trent University, Yang Chen, Xi'an Jiaotong-  
Liverpool University, and Nimesh Salike, Xi'an Jiaotong-  
Liverpool University

**Discussants:** Xuan Viet Ho, Queen Mary University of London

Na Sai, Xi'an Jiaotong-Liverpool University

Anastasios Evgenidis, Royal Holloway University of London

Econ 412

April 3 @ 12:45–2:30 PM

**[081] PERFORMANCE OF INDIAN MANUFACTURING FIRMS 1**

**Organizers:** Nadia Doytch, Brooklyn College CUNY, and Subash Sasidharan, Indian Institute of Technology Madras

**Chair:** Subash Sasidharan, Indian Institute of Technology Madras

**Papers:** *Computational Sentiment Analysis of India's Bilateral Engagement and Its Impact on FDI Inflows*

Renjith Ramachandran, Indian Institute of Management  
Tiruchirappalli

*Participating & Upgrading in Global Value Chains: The Role of Outward FDI for Indian Manufacturing Firms*

Subash Sasidharan, Indian Institute of Technology Madras  
(Presenter), Ketan Reddy, Indian Institute of Management,  
Raipur, and Shandre Thangavelu, Sunway University, Malaysia

*Role of Board Composition on Firm Performance*

Arun Kumar Gopaldaswamy, Indian Institute of Technology  
Madras (Presenter), and Rishabh Goswami, Royal Global  
University

**Discussants:** Jaganth G, Indian Institute of Management Jammu

Arun Kumar Gopaldaswamy, Indian Institute of Technology Madras

Jijo Lukose PJ, Indian Institute of Management, Kozhikode

Econ 415

April 3 @ 12:45–2:30 PM

**[082] USING GEOSPATIAL DATA WITH RELEVANT ECONOMETRIC TECHNIQUES TO ADDRESS ECONOMIC ISSUES IN ASIA**

**Organizers:** Gaurav Arora, Indraprastha Institute of Information Technology, Delhi, and Nattapong Puttanapong, Thammasat University

**Chair:** Gaurav Arora, Indraprastha Institute of Information Technology, Delhi

**Papers:** *Spatial Effects of the Digital Economy under Administrative Boundaries: Evidence from County-Level Units in China*

Dingyi Qin, Thammasat University (Presenter), and Nattapong Puttanapong, Thammasat University (Presenter)

*An Economic Investigation of Future Willingness to Borrow:*

*Evidence from Nationally Representative Farm Survey in Thailand*

Gaurav Arora, Indraprastha Institute of Information Technology, Delhi (Presenter), Kanittha Tambunlertchai, Chulalongkorn University, and Wenjun Fan, Chulalongkorn University

*Understanding the Nature and Consequences of Groundwater Decline in India*

J.V. Meenakshi, Indraprastha Institute of Information Technology, Delhi (Presenter), Kushagra Gupta, Indraprastha Institute of Information Technology, Delhi, Saif Ali, Indraprastha Institute of Information Technology, Delhi, and Gaurav Arora, Indraprastha Institute of Information Technology, Delhi

*Local Cropland Use Impacts of Water Conservation Under a Large-scale Public Works Program in India: Evidence Using Multi-modal Geospatial Data*

Gaurav Arora, Indraprastha Institute of Information Technology, Delhi (Presenter), Saif Ali, Indraprastha Institute of Information Technology, Delhi, Utkarsh Arora, Indraprastha Institute of Information Technology, Delhi, and Anjuman Barsinge, Indraprastha Institute of Information Technology, Delhi

**Discussants:** Gaurav Arora, Indraprastha Institute of Information Technology, Delhi

J.V. Meenakshi, Indraprastha Institute of Information Technology, Delhi

Nattapong Puttanapong, Thammasat University

Kanittha Tambunlertchai, Chulalongkorn University

Econ 416

April 3 @ 12:45–2:30 PM

### **[083] RENEWABLE ENERGY, TOURISM, AND CLIMATE**

**Chair:** Watcharapong Ratisukpimol, Chulalongkorn University

**Papers:** *Comparative Analysis of the Levelized Cost of Hydrogen from Onshore and Offshore Wind*

Le Wen, The University of Auckland (Presenter), Ramesh Majhi, The University of Auckland, Basil Sharp, The University of Auckland, Mingyue Selena Sheng, The University of Auckland, Smrithi Talwar, Institute of Geological and Nuclear Sciences, and John Kennedy, Institute of Geological and Nuclear Sciences

*Behavioral Wildlife Tourism: A Dynamic Model of Effort, Demand, and Environmental Regeneration*

Watcharapong Ratisukpimol, Chulalongkorn University

*A Unique Disaster Resilience Induced Green Innovation Effect in the Oil and Gas sector of China*

King Yoong Lim, Xi'an Jiaotong-Liverpool University (Presenter), Yang Chen, Xi'an Jiaotong-Liverpool University, Xuyan Gao, University of Liverpool, Lujie Chen, Xi'an Jiaotong-Liverpool University, and Diego Morris, University of Birmingham

**Discussants:** Watcharapong Ratisukpimol, Chulalongkorn University  
King Yoong Lim, Xi'an Jiaotong-Liverpool University  
Le Wen, The University of Auckland

Mahit 1304

April 3 @ 12:45–2:30 PM

**[084] CSR, ESG, AND GREEN FINANCING**

**Chair:** Suhee Yun, Chulalongkorn University

**Papers:** *The Impact of ESG Disasters on Green and Brown Firms*

Suhee Yun, Chulalongkorn University

*The Role of Uncertainties and Investor Sentiment in Predicting Traditional Equities, Sustainable Equities, and Green Bonds:*

*Causality-in-Quantiles and Wavelet Coherence Approaches*

Hera Asif Khan, Indian Institute of Technology Roorkee

(Presenter), and Rishman Jot Kaur Chahal, Indian Institute of Technology Roorkee

*Corporate Social Responsibility, Financial Performance, and Brand Value: Evidence from Taiwan's Certified Sports Enterprises*

Huei-Fu Lu, Aletheia University

*Tax Incentives and the Cost of Sustainable Debt: Evidence from Thailand's ESG Fund Policy*

Kanis Saengchote, Chulalongkorn Business School (Presenter),

and Phanjarat Daengnimvikul, Chulalongkorn Business School

**Discussants:** Hera Asif Khan, Indian Institute of Technology

Roorkee

Huei-Fu Lu, Aletheia University

Kanis Saengchote, Chulalongkorn Business School

Suhee Yun, Chulalongkorn University

Mahit 1305

April 3 @ 12:45–2:30 PM

**[085] STUDIES IN MATERNAL IMPACTS**

**Chair:** Chantal Herberholz, Chulalongkorn University

**Papers:** *Impact of Family Values on Attitudes toward Marriage and Childbirth*

Jongyeon Lee, KDI School of Public Policy and Management

*Childbirth, Baby Bonus, and Maternal Mental Health*

Sua Kang, Korea University (Presenter), Wookun Kim, Southern

Methodist University, and Kanghyock Koh, Korea University

*Relative Deprivation, Male-Perpetrated Controlling behavior, and Physical Violence: Evidence from Pooled Data of the 2016 and*

*2022 Nepal Demographic and Health Survey*

Chantal Herberholz, Chulalongkorn University (Presenter), Shiva

Raj Adhikari, Tribhuvan University, and Uttam Paudel, Tribhuvan

University

**Discussants:** Sua Kang, Korea University

Chantal Herberholz, Chulalongkorn University

Jongyeon Lee, KDI School of Public Policy and Management

Mahit 1306

April 3 @ 12:45–2:30 PM

*Allied Society: EAEA*

**[086] ECONOMIC DEVELOPMENT IN THAILAND AND BEYOND**

**Organizer:** Juthathip Jongwanich, Thammasat University

**Chair:** Juthathip Jongwanich, Thammasat University

**Papers:** *Trade Effects of US Tariffs under Trump 2.0*

Kazunobu Hayakawa, Japan External Trade Organization

*Does Participation in Global Value Chains Enhance Domestic Value Added in Exports? Evidence from Thai Manufacturing Using Input-Output Analysis*

Wannaphong Durongkaveroj, Ramkhamhaeng University

*The Rise of Electric Vehicles and its Impact on the Internal Combustion Engine Vehicles' GVCs*

Archanun Kohpaiboon, Thammasat University

*Determinants of Internal Migration in Thailand: Evidence from Mobile-Phone Data*

Juthathip Jongwanich, Thammasat University

Mahit and Econ, First Floors

April 3 @ 2:30–2:45 PM

**REFRESHMENT BREAK**

Econ 408

April 3 @ 2:45–4:30 PM

*Contemporary Economic Policy*

**[088] 'GREEN' ANTITRUST AND SUSTAINABILITY**

**Organizers:** Joanna Poyago-Theotoky, University of Salento, and Jack W. Hou, California State University, Long Beach

**Chair:** Joanna Poyago-Theotoky, University of Salento

**Papers:** *'Green' antitrust with environmental standards*

Joanna Poyago-Theotoky, University of Salento (Presenter),

Marie-Laure Cabon-Dhersin, Université Rouen Normandie, and

Natacha Raffin, ENS Paris-Saclay

*The European Union's Carbon Border Adjustment Mechanism and the Global South*

Partha Sen, Delhi School of Economics

*Common Ownership and Environmental Corporate Social Responsibility in a Vertically Related Market*

Sang-Ho Lee, Chonnam National University (Presenter), and

Zhang Chuyuan, Guangzhou College of Commerce

**Discussants:** Partha Sen, Delhi School of Economics

Sang-Ho Lee, Chonnam National University

Joanna Poyago-Theotoky, University of Salento

Econ 409

April 3 @ 2:45–4:30 PM

*Contemporary Economic Policy*

**[089] ECONOMICS OF CHINA**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Ling Feng, Shanghai University of Finance and Economics

**Papers:** *Superstars as Monitors: Network Centrality and Governance in China's Film Industry*

Sajid Anwar, University of the Sunshine Coast, Australia

*Thriving in Adversity: U.S. Export Controls and Indigenous Innovation in China*

Dahai Fu, Central University of Finance and Economics

*Media Ties and Market Bias: Media-linked Directors and the Market Reaction to Corporate Misconduct in China*

Yujing Gong, Zhongnan University of Economics and Law  
*Trade Liberalization and Credit Reallocation: Evidence from China's WTO Accession*

Ling Feng, Shanghai University of Finance and Economics

**Discussants:** Yujing Gong, Zhongnan University of Economics and Law

Dahai Fu, Central University of Finance and Economics

Ling Feng, Shanghai University of Finance and Economics

Sajid Anwar, University of the Sunshine Coast, Australia

Econ 410

April 3 @ 2:45–4:30 PM

**[090] GOVERNMENT REGULATIONS AND RACE, ETHNICITY, CASTE, AND CLASS INEQUALITIES**

**Organizer:** Samuel Myers, Humphrey School of Public Affairs at the University of Minnesota

**Chair:** Samuel Myers, Humphrey School of Public Affairs at the University of Minnesota

**Papers:** *The Effects of Local Government Subsidies on Public Safety: The Case of Free Lifeguard Training Programs in the Largest Cities in the United States*

Samuel Myers, Humphrey School of Public Affairs at the University of Minnesota (Presenter), Salma Abdi, University of Minnesota, Randall Akee, University of California, Los Angeles, Donn Feir, University of Victoria, Jason Hicks, University of Victoria, Julian Wolfson, University of Minnesota, and Deeplina Banerjee, University of Minnesota

*Do Liberal Immigration Policies Cause Displacement of Native Born Street Vendors? Some Evidence From the 2013 Institute of Justice Street Vendor Survey*

Gregory Price, University of New Orleans

*Causal Effects of Pandemic Policies on Racial Health Disparities: Before and After the COVID-19 Pandemic*

In Jung Song, Hankuk University of Foreign Studies (Presenter), and Steve Inhyuck Ha, Western Carolina University

*Mortality and Immigration Enforcement: The case of Secure Communities*

Monica Garcia-Perez, Fayetteville State University (Presenter), Jose Fernandez, University of Louisville, and Sandra Orozco-Aleman, Mississippi State University

**Discussant:** Bosu Seo, Humphrey School of Public Affairs at the University of Minnesota

Econ 410

April 3 @ 2:45–4:30 PM

**[091] INNOVATION AND LOCATION**

**Chair:** Mihkel Tombak, University of Toronto

**Papers:** *Hotelling Bound: Pricing and Location with Reservation Prices*

Mihkel Tombak, University of Toronto (Presenter), Sander Heinsalu, Compass Lexecon, and Gabor Virag, University of Toronto

*Compatibility, Multi homing, Interoperability*

Sneha Bakshi, Ashoka University

*Organizing Pricing to Innovate*

Paveenapat Niennattrakul, The University of Melbourne

**Discussants:** Sneha Bakshi, Ashoka University

Paveenapat Niennattrakul, The University of Melbourne

Mihkel Tombak, University of Toronto

Econ 412

April 3 @ 2:45–4:30 PM

**[092] PERFORMANCE OF INDIAN MANUFACTURING FIRMS 2**

**Organizers:** Nadia Doytch, Brooklyn College CUNY, and Subash

Sasidharan, Indian Institute of Technology Madras

**Chair:** Jijo Lukose PJ, Indian Institute of Management, Kozhikode

**Papers:** *Robots and Industry Performance in India*

Radeef Chundakkadan, Indian Institute of Technology Bombay

(Presenter), and Nadia Doytch, Brooklyn College CUNY

*Does Related-Party Regulation Curb Zombie Evergreening?*

*Evidence from Indian Manufacturing Firms*

Jijo Lukose PJ, Indian Institute of Management, Kozhikode

(Presenter), and Chhavi Jain, Indian Institute of Management,

Kozhikode

*FDI and Dynamic Productivity Effects in Indian Manufacturing*

Chandrakanti Behera, T.A. Pai Management Institute

(Presenter), and Sarthak Basu, Manipal Academy of Higher

Education

**Discussants:** Chandrakanti Behera, T.A. Pai Management Institute

Arun Kumar Gopaldaswamy, Indian Institute of Technology Madras

Renjith Ramachandran, Indian Institute of Management

Tiruchirappalli

Econ 415

April 3 @ 2:45–4:30 PM

**[093] MONETARY AND FINANCIAL ISSUES**

**Chair:** Wasin Siwasarit, Chulalongkorn University

**Papers:** *Interest Rates, Central Banks and the Price Level*

Edwin Burton, University of Virginia

*Bedtime Stories or Market Reality? How Overnight Information*

*Shapes Next-Day Trading in Stock Exchange of Thailand*

Wasin Siwasarit, Chulalongkorn University (Presenter), Sicha

Thubdimphun, Thammasat University, and Kantapong

Visantavarakul, Chulalongkorn University

*The Dual Effect of Digitalization: Direct Banks, Credit Access, and*

*Risk Management in South Korea's Self-Employed Lending Market*

Kyu Bong Cho, Handong Global University (Presenter), and Eun

Sung Cho, Handong Global University

**Discussants:** Wasin Siwasarit, Chulalongkorn University

Kyu Bong Cho, Handong Global University

Edwin Burton, University of Virginia

Econ 416

April 3 @ 2:45–4:30 PM

**[094] INCOME AND GAMBLING**

**Chair:** Jessie X. Fan, University of Utah

**Papers:** *A Tax-Data Based Analysis of Japanese High-Income Earners*

Shigeki Kunieda, Chuo University

*From Income to Consumption Expenditures: Rethinking Middle-Class Metrics in the United States*

Jessie X. Fan, University of Utah (Presenter), and Hua Zan, University of Hawaii at Manoa

*Betting against the Odds? The Effect of Mental Health on Problem Gambling Behavior*

Vasileios Zikos, Chulalongkorn University (Presenter), Dusanee Kesavayuth, Chulalongkorn University, and Prompong

Shangkhum, Rajamangala University of Technology Thanyaburi

*Eliminating the Illegal Economy: Evidence from Lottery Gambling Policy in Thailand*

Archawa Paweenawat, Chulalongkorn University (Presenter),

Natt Hongdilokkul, British Columbia's Office of the Human Rights Commissioner, Krislert Samphantharak, University of California, San Diego, and Suparit Suwanik, University of Wisconsin - Madison

**Discussants:** Jessie X. Fan, University of Utah

Vasileios Zikos, Chulalongkorn University

Archawa Paweenawat, Chulalongkorn University

Shigeki Kunieda, Chuo University

Mahit 1304

April 3 @ 2:45–4:30 PM

### **[095] STUDIES IN AGRICULTURAL ECONOMICS**

**Chair:** Ho Tam, Ritsumeikan University

**Papers:** *Evaluating the Impact of Rubber Policies on the Thai Rubber Production Efficiency: A System Dynamics Approach*

Pathomporn Pupunja, Thammasat University (Presenter), and Tiraphap Fakthong, Thammasat University

*Impacts of Sustainable Agricultural Practices on Rice Productivity and Soil Health: Evidence from a Field Experiment in Long An Province, Vietnam*

Ho Tam, Ritsumeikan University (Presenter), Shimada Koji, Ritsumeikan University, Hoang Ha Anh, Nong Lam University, Le Cong Tru, Nong Lam University, and Tran Quoc Thinh, Ritsumeikan University

*Mapping Biomass Energy Potential and Economic Impact from Crop Residue Burning in Thailand Using Remote Sensing and Geospatial Analysis*

Chawanrat Trivimol, Thammasat University (Presenter), and Tiraphap Fakthong, Thammasat University

**Discussants:** Ho Tam, Ritsumeikan University

Chawanrat Trivimol, Thammasat University

Pathomporn Pupunja, Thammasat University

Mahit 1307

April 3 @ 2:45–4:30 PM

*Allied Society: ESA*

### **[095.5] LABOR EXPERIMENTS**

**Organizer:** Jose Ortiz, Zayed University

**Chair:** Jose Ortiz, Zayed University

**Papers:** *Job Rotation and Workers' Performance: Experimental Evidence*

Santiago Garcia-Couto, Georgetown University School of Foreign Service in Qatar (Presenter), Jose Ortiz, Zayed University, and Ramon Cobo Reyes, Georgetown University School of Foreign Service in Qatar

*Group Identity and Trust: Experimental Evidence on Preferences*

Ramon Cobo Reyes, Georgetown University School of Foreign Service in Qatar (Presenter), Simone Meraglia, University of Exeter, and Angela Sanchez, Universidad Pontificia Comillas

*Glass Cliff or Glass Myth? Experimental Evidence from Hiring under Risk*

Jose Ortiz, Zayed University (Presenter), K. Peren Arin, Zayed University, and Jose Dominguez, Universidad de Granada

Mahit 1305

April 3 @ 2:45–4:30 PM

**[096] STUDIES IN FINANCIAL MARKETS**

**Chair:** Thaisiri Watwai, Chulalongkorn University

**Papers:** *Predicting Financial Market Stress with Machine Learning*

Peter Hoerdahl, Bank for International Settlements (Presenter), Inaki Aldasoro, Bank for International Settlements, Andreas Schrimpf, Bank for International Settlements, and Xingyu Sonya Zhu, Bank for International Settlements

*Dynamic Portfolio Choice with Predictability and Parameter Uncertainty*

Thaisiri Watwai, Chulalongkorn University (Presenter), and Andrew Lim, National University of Singapore

*Dynamic Linkages and Information Transmission in Major Currency Markets*

Chih-Chiang Wu, Yuan Ze University (Presenter), and Wei-Peng Chen, National Taipei University

**Discussants:** Thaisiri Watwai, Chulalongkorn University

Chih-Chiang Wu, Yuan Ze University

Peter Hoerdahl, Bank for International Settlements

Mahit 1306

April 3 @ 2:45–4:30 PM

*Allied Society: APAEA*

**[096.5] NAVIGATING DIGITAL AND CLIMATE CHALLENGES: INSIGHTS FROM INDONESIA'S FINANCIAL AND ECONOMIC LANDSCAPE**

**Organizer:** Paresh Kumar Narayan, Monash University

**Chair:** Paresh Kumar Narayan, Monash University

**Papers:** *The Role of RegTech in Bank Performance: A Case Study from Indonesia*

Syed Aun R. Rizvi, Lahore University of Management Sciences (Presenter), Danny Hermawan, Bank Indonesia Institute, and Cicilia Harun, Bank Indonesia Institute

*Does Digitally Delivered Services Trade Moderate Current Account?*

Nurkholisoh Ibnu Aman, Bank Indonesia Institute (Presenter), Paresh Kumar Narayan, Monash University, Cicilia Harun, Bank Indonesia Institute, Danny Hermawan, Bank Indonesia Institute, and Bhushan Praveen Jangam, Indian Institute of Technology Jhodpur

*Climate Risk and the Effectiveness of Monetary Policy in Indonesia*  
Rudy Marhastari, Bank Indonesia Institute (Presenter),  
Prabheesh kp, Indian Institute of Technology Hyderabad, Sanjiv  
Kumar, Indian Institute of Technology Kanpur, and Citra  
Amanda, Bank Indonesia Institute

Mahit and Econ, First Floors

April 3 @ 4:30–4:45 PM

**REFRESHMENT BREAK**

Econ 408

April 3 @ 4:45–6:30 PM

*Contemporary Economic Policy*

**[097] NEGATIVE EXTERNALITIES, OPTIMAL CHOICE, AND ENVIRONMENTAL QUALITY**

**Organizers:** Joanna Poyago-Theotoky, University of Salento, Sang-Ho Lee, Chonnam National University, and Jack W. Hou, California State University, Long Beach

**Chair:** Sang-Ho Lee, Chonnam National University

**Papers:** *Optimal Choice between the Emission Tax and Clean Technology of Net Zero Emission Depending on the Fixed Cost*

Chul-Hi Park, Gwangju National University of Education

(Presenter), and Sang-Ho Lee, Chonnam National University

*Carbon Reduction Effect of Green Public Procurement Through Supply-Chain Networks*

Chen Zhuang, Peking University (Presenter), Xi Ji, Peking

University, and Jun Liu, Peking University

*Assessment of the Impact of Factors on the Yield of Strategic Crops in Ukraine in the Context of Climate Change and War*

Olena Strapchuk, V. N. Karazin Kharkiv National University

(Presenter), Varghese A. Manaloor, University of Alberta

(Presenter), and Svitlana Strapchuk, V. N. Karazin Kharkiv

National University

**Discussants:** Chul-Hi Park, Gwangju National University of Education

Chen Zhuang, Peking University

Olena Strapchuk, V. N. Karazin Kharkiv National University

Marcella Scrimatore, University Mediterranea Reggio Calabria

Econ 409

April 3 @ 4:45–6:30 PM

*Contemporary Economic Policy*

**[098] WEALTH, POVERTY, AND SUBJECTIVE WELLBEING**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Katsushi Imai, University of Manchester

**Papers:** *Who Reaches the Top? A Quantitative Analysis of Wealth Accumulation*

Cagri S. Kumru, Australian National University (Presenter),

Simen Markussen, University of Oslo, and Jiu Lian, Australian

National University

*Unemployment and Poverty in the United States: Examining the Role of SNAP*

Jongsung Kim, Bryant University

*Shocks and the Dynamics of Multi-and Single-Dimensional Poverty and Subjective Wellbeing: Evidence from Thailand Vietnam Socio Economic Panel (TVSEP) Data*

Katsushi Imai, University of Manchester (Presenter), Minh Tam Bui, Srinakharinwirot University, and Thi Thu Hien Nguyen, Ritsumeikan University

**Discussants:** Jongsung Kim, Bryant University  
Katsushi Imai, University of Manchester  
Cagri S. Kumru, Australian National University

Econ 410

April 3 @ 4:45–6:30 PM

**[099] OCCUPATIONS AND INCOME DISTRIBUTION**

**Chair:** Gail Pacheco, NZ Human Rights Commission

**Papers:** *Earnings Assimilation in Canada (2006-2021): A Seemingly Unrelated Regression Approach*

Xingfei Liu, University of Alberta (Presenter), Saba Ranjbar, University of Alberta, Husame Doganay, University of Alberta, Tao-Tony Fang, Memorial University of Newfoundland, and Arthur Sweetman, McMaster University

*Immigration and Women in STEM*

Heera Lee, Sungkyunkwan University

*Occupational Segregation, Workforce Diversity, and Productivity in New Zealand: A Long-Run Analysis*

Gail Pacheco, NZ Human Rights Commission (Presenter), Lisa Meehan, Auckland University of Technology, and Thomas Schober, Auckland University of Technology

*Gender and Appearance Bias in AI Recruitment: Experimental Evidence*

Zeev Shtudiner, Ariel University (Presenter), and Adi Regev, Ariel University

**Discussants:** Heera Lee, Sungkyunkwan University

Gail Pacheco, NZ Human Rights Commission

Zeev Shtudiner, Ariel University

Xingfei Liu, University of Alberta

Econ 411

April 3 @ 4:45–6:30 PM

**[100] INNOVATION AND FINANCE IN AGRICULTURE**

**Chair:** Khemarat Talerngsri, Chulalongkorn University

**Papers:** *What Factors can Deter Thai Glutinous Rice Growers from Adopting Green and Biotechnologies?*

Khemarat Talerngsri, Chulalongkorn University (Presenter), and Parcharapat Tawinnorppanan, Chulalongkorn University

*Financial Deregulation, Asset Risk Hedging, and Agricultural Total Factor Productivity*

Xinpeng Xu, The Hong Kong Polytechnic University (Presenter), Xuerong Wang, Industrial and Commercial Bank of China, and Yu Sheng, Australian National University

*Do Milk Quota Prices Represent a Rational Investment: Modelling Quotas as Financial Assets*

Richard Barichello, University of British Columbia

**Discussants:** Xinpeng Xu, The Hong Kong Polytechnic University

Richard Barichello, University of British Columbia

Khemarat Talerngsri, Chulalongkorn University

Econ 412

April 3 @ 4:45–6:30 PM

**[101] AUTOMATION, ENVIRONMENTAL PERFORMANCE, AND TRADE IN DEVELOPED AND DEVELOPING COUNTRIES**

**Organizer:** Nadia Doytch, Brooklyn College CUNY

**Chair:** Nadia Doytch, Brooklyn College CUNY

**Papers:** *Does Digitalisation Foster Innovation? A Multinational Analysis of Firms across the Global Economy*

Jaganth G, Indian Institute of Management Jammu (Presenter), and Venkatesha Murthy, Indian Institute of Management Tiruchirappalli

*Clockwise Constraints on Trade: Time Zone Differences and Export Performance in Russian Regions*

Kiril Tochkov, Texas Christian University (Presenter), and Rishav Bista, Texas Christian University

*Do Green Taxes Encourage Industrial Robot Adoption?*

Nadia Doytch, Brooklyn College CUNY (Presenter), Canh Phuc Nguyen, Ho Chi Minh City University of Economics and Finance, Nguyen Doan, Ho Chi Minh City University of Economics and Finance, and Binh Quang Nguyen, Ho Chi Minh City University of Economics and Finance

**Discussants:** Kiril Tochkov, Texas Christian University

Nadia Doytch, Brooklyn College CUNY

Subash Sasidharan, Indian Institute of Technology Madras

Econ 415

April 3 @ 4:45–6:30 PM

**[102] APPLIED ECONOMETRIC TECHNIQUES**

**Chair:** Emily Whitehouse, University of Sheffield

**Papers:** *A New Nonparametric Combination Forecasting with Structural Breaks*

Gunawan Gunawan, Universitas Gadjah Mada (Presenter), Zongwu Cai, University of Kansas, and Yuying Sun, Chinese Academy of Sciences

*A New Approach to Fiscal Multipliers: Time Variation and High Frequency Shocks*

Barbara Rossi, European University Institute

*Real-Time Monitoring of Asset Price Bubbles over Long Horizons*

Emily Whitehouse, University of Sheffield (Presenter), David Harvey, University of Nottingham, Stephen Leybourne, University of Nottingham, and A.M. Robert Taylor, University of Essex

*The Role of Social Capital in Arts and Cultural Consumption: Focusing on Bonding and Bridging Social Capital*

SeungHyuk Lee, Chung-Ang University (Presenter), and Shik Heo, Chung-Ang University (Presenter)

**Discussants:** Barbara Rossi, European University Institute

Emily Whitehouse, University of Sheffield

SeungHyuk Lee, Chung-Ang University

Gunawan Gunawan, Universitas Gadjah Mada

**[103] ISSUES IN HOUSEHOLD BEHAVIOR****Chair:** Luz A. Florez, Central Bank of Colombia**Papers:** *Temporary VAT Exemption in Colombia: How did Household Consumption Respond?*

Luz A. Florez, Central Bank of Colombia (Presenter), Luis Eduardo Arango, Banco de la República, Nini Johana Marin, Universidad de Medellin, and Carlos E. Posada, Universidad Eafit

*Labor Market Shocks and Wealth Accumulation*

Kaveh Majlesi, Monash University (Presenter), Petter Lundborg, Lund University, and Sara Mikkelsen, Lund University

*The impact of Alipay's introduction in Australia on Chinese immigrants' consumption behavior*

Hongyan Jin, Sungkyunkwan University

**Discussants:** Kaveh Majlesi, Monash University

Hongyan Jin, Sungkyunkwan University

Luz A. Florez, Central Bank of Colombia

**[104] CAPITAL FLOWS AND INTERVENTION****Chair:** Heather Montgomery, International Christian University**Papers:** *Have Capital Inflows Spurred Economic Growth in Albania? An ARDL Approach*

Ilir Miteza, University of Michigan Dearborn (Presenter), Altin Tanku, Bank of Albania, and Gent Sejko, Bank of Albania

*Global Supply Chains and International Transmission of the Global Financial Crisis*

Shu Lin, The Chinese University of Hong Kong (Presenter), Haoyuan Ding, Shanghai University of Finance and Economics, Yuying Jin, Shanghai University of Finance and Economics, and Tong Qi, Zhejiang Gongshang University

*A Regime-Switching Analysis of the Relationship Between the Bond, Stock, and FX Markets*

Opale Guyot, International Christian University

*Intraday Impacts of Foreign Exchange Interventions: Evidence from High-Frequency Data in Japan*

Heather Montgomery, International Christian University (Presenter), and Opale Guyot, International Christian University

**Discussants:** Shu Lin, The Chinese University of Hong Kong

Opale Guyot, International Christian University

Heather Montgomery, International Christian University

Ilir Miteza, University of Michigan Dearborn

**[105] TRADE, BANKING, AND CAPM****Chair:** Hong Bo, SOAS University of London**Papers:** *The US-China Trade War: Responses from Chinese Corporate Investment*

Hong Bo, SOAS University of London (Presenter), and Chih-Wei Chang, Providence University, Taiwan

*Financial Spillovers to the Real Estate Sector: Evidence from Frictions in Public Mutual Fund Lending in China*

Bingsen Jia, University of Macau

*The Price of Systemic Liquidity: An Intertemporal Theory of Financial Fragility and the Cross-Section of Returns*

Lei Xia, Central University of Finance and Economics (Presenter),  
Bingsen Jia, University of Macau, and Nuoyao Zong, University  
of Macau

*Determinants of Foreign Exchange Gains as a Share of Net Banking Income in Haiti (2015–2024)*

Carl-Henri Prophete, Central Bank of Haiti (Presenter), and Yves-Nithder Pierre, Independent Researcher

**Discussants:** Bingsen Jia, University of Macau

Lei Xia, Central University of Finance and Economics

Carl-Henri Prophete, Central Bank of Haiti

Hong Bo, SOAS University of London

Mahit 1307

April 3 @ 4:45–6:30 PM

**[106] ISSUES IN MACRO AND FINANCE**

**Chair:** Eiji Okano, Nagoya City University

**Papers:** *Effects of a Money-Financed Fiscal Stimulus Without Irredeemability of Money*

Eiji Okano, Nagoya City University (Presenter), Masataka Eguchi, Nagoya City University, and Roberto Billi, Sveriges Riksbank  
*Financial Development, Disaggregated Oil Shocks, and Renewable Energy Consumption: A Comparative Study across Emerging and Advanced Economies*

Helena Glebocki, Fairfield University (Presenter), and Tayyeb Aliakbari, University of St. Thomas

*Did Communication Technology Increase Foreign Competition Risk?*

Emmanouil Chatzikonstantinou, Georgetown University

*War, Politics, and the Rise of Nations: How Superpowers Choose Allies*

Yi-Jiang Wang, Cheung Kong Graduate School of Business

**Discussants:** Helena Glebocki, Fairfield University

Emmanouil Chatzikonstantinou, Georgetown University

Yi-Jiang Wang, Cheung Kong Graduate School of Business

Eiji Okano, Nagoya City University

Mahit 1306

April 3 @ 4:45–6:30 PM

*Allied Society: APAEA*

**[106.5] CENTRAL BANKING ISSUES IN ASIA PACIFIC**

**Organizer:** Paresh Kumar Narayan, Monash University

**Chair:** Paresh Kumar Narayan, Monash University

**Papers:** *Electoral Cycles, Fiscal Rules, and Fiscal Sustainability: Evidence from Cross-Country Analysis*

Praveen Jangam, Indian Institute of Technology Jhodpur (Presenter), Paresh Kumar Narayan, Monash University, and Chathura Kulawardhana, Central Bank of Sri Lanka

*Monetary Policy and Corporate Productivity in Emerging Markets*

John Beirne, Asian Development Bank (Presenter), and Nuobu Renzhi, Capital University of Economics and Business

*Early Warning Systems in Central Bank Risk Management: Evidence from Indonesia*

Prabheesh kp, Indian Institute of Technology Hyderabad (Presenter), R. Dwi Tjahja Kusuma Wardhono, Bank Indonesia, and Retno Muhandini, Bank Indonesia

*Commodity Prices and Inflation: A Case Study of Vanuatu*

Syed Aun R. Rizvi, Lahore University of Management Sciences (Presenter), and August Letlet, Reserve Bank of Vanuatu

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Mahit, First Floor

April 4 @ 8:00 AM–12:00 PM

**ON-SITE REGISTRATION**

Econ 408

April 4 @ 8:30–10:15 AM

**[107] ISSUES IN TAXATION**

**Chair:** Andrey Timofeev, Georgia State University

**Papers:** *Disentangling Tax Capacity and Effort*

Andrey Timofeev, Georgia State University

*Optimal Progressive Consumption Tax in an Economy with Consumption Tax Evasion*

Phitawat Poonpolkul, Puey Ungphakorn Institute for Economic Research (Presenter), and Ponpoje Porapakkarm, National Graduate Institute for Policy Studies (GRIPS)

*Understanding Informal SMEs through the Lens of a Fiscal Stimulus Program*

Nada Wasi, Puey Ungphakorn Institute for Economic Research (Presenter), Athiphat Muthitacharoen, Chulalongkorn University, Nuttapol Lertmethaphat, Bank of Thailand, and Surasak Choedpasuporn, Puey Ungphakorn Institute for Economic Research

**Discussants:** Phitawat Poonpolkul, Puey Ungphakorn Institute for Economic Research

Nada Wasi, Puey Ungphakorn Institute for Economic Research

Andrey Timofeev, Georgia State University

Econ 409

April 4 @ 8:30–10:15 AM

**[108] ISSUES IN ENVIRONMENTAL ECONOMICS**

**Chair:** William Fernando Vasquez, Fairfield University

**Papers:** *Cleaner Upwind Air, Healthier Downwind Lives: Health Improvements from IMO 2020 Marine Fuel Sulphur Reduction in Japanese Port Regions*

Mingyao Wang, Hitotsubashi University

*The Global Welfare Implications of Oil Exploration*

Renaud Coulomb, Mines Paris PSL University (Presenter), France d'Agrain, Mines Paris PSL University, and Fanny Henriët, Aix-Marseille School of Economics

*Textual and Visual Information Provision in Stated Preference Surveys: A Contingent Valuation Study of Sea Level Rise Adaptation in Guatemala and Uruguay*

William Fernando Vasquez, Fairfield University (Presenter), Jennifer Trudeau, Sacred Heart University, and Robert Nazarian, Fairfield University

*Effectiveness of Livelihood and Crop Diversification Against Extreme Weather and Natural Disasters Shocks: Evidence from Rural Afghanistan*

Binoy Goswami, South Asian University (Presenter), and Reza Ehsan, South Asian University

**Discussants:** Renaud Coulomb, Mines Paris PSL University  
William Fernando Vasquez, Fairfield University  
Binoy Goswami, South Asian University  
Mingyao Wang, Hitotsubashi University

Econ 410

April 4 @ 8:30–10:15 AM

**[109] COMMUNICATION, CAPITAL, AND INFLATION**

**Chair:** Tanisa Tawichsri, Bank of Thailand

**Papers:** *News-Based Inflation Expectations: LLM-Assisted Measurement and Forecasting*

Tanisa Tawichsri, Bank of Thailand (Presenter), Nuwat Nookhwun, Bank of Thailand (Presenter), Suppawong Tuarob, Mahidol University, and Chinjuta Sa-ngasaeng, Chulalongkorn University

*Financial Uncertainty Shocks: Asymmetric Effects for Entrepreneurial and Household Borrowers*

Zheng-Ze Lai, Soochow University, Taiwan (Presenter), and Been-Lon Chen, Academia Sinica

**Discussants:** Zheng-Ze Lai, Soochow University, Taiwan  
Tanisa Tawichsri, Bank of Thailand

Econ 411

April 4 @ 8:30–10:15 AM

**[110] STUDIES IN WORKER MOBILITY**

**Chair:** Michael A. Coon, University of Tampa

**Papers:** *You Might Break My Soul? Job Dissatisfaction Among Social Science Faculty*

Mackenzie Alston, University of Illinois at Urbana-Champaign (Presenter), and Sarah Jacobson, Williams College

*Intergenerational Income Mobility across Three Generations in Japan*

Zhi-xiao Jia, Keio University (Presenter), Isamu Yamamoto, Keio University, and Kayoko Ishii, Keio University

*Intergenerational Income Elasticity and Mobility in Korea: Data Challenges and Methodological Innovations*

Bonggeun Kim, Seoul National University (Presenter), and Eunju Hyun, Korea Employment Information Service

*Differences in Self-Employment among Immigrant Origins and Legal Status: Evidence from the Survey of Income and Program Participation*

Michael A. Coon, University of Tampa (Presenter), Thomas Pittz, University of Tampa, and Kostas Alexiou, University of Tampa

**Discussants:** Zhi-xiao Jia, Keio University  
Bonggeun Kim, Seoul National University  
Michael A. Coon, University of Tampa  
Mackenzie Alston, University of Illinois at Urbana-Champaign

Econ 412 April 4 @ 8:30–10:15 AM

**[111] OPENNESS AND ECONOMIC DEVELOPMENT**

**Chair:** Varghese A. Manaloor, University of Alberta

**Papers:** *Economic Growth in India and China: Analysis Based on Data from 1985 to 2024*

Varghese A. Manaloor, University of Alberta (Presenter), and  
Meixi Wei, Sichuan University

*Human Development Index and Information and Communication Technologies (ICT) within the Capability Approach*

Sania Khalil, University of Western Australia

*Remitting against Poverty: Eight-year Evidence on Digital Remittances and Rural Assets*

Saravana Ravindran, National University of Singapore (Presenter), Jean Lee, World Bank, Mahreen Mahmud, University of Exeter, Jonathan Morduch, New York University, Abu Shonchoy, Florida International University, and Shashank Sreedharan, New York University

*Conflicts' Long Shadow: The Decline of Local State Capacity in Burkina Faso*

Seung-hun Lee, National Tsing Hua University, Taiwan (Presenter), Rose Camille Vincent, Utrecht University, and Ablam Estel Apeti, Paris Nanterre University

**Discussants:** Sania Khalil, University of Western Australia

Saravana Ravindran, National University of Singapore

Seung-hun Lee, National Tsing Hua University, Taiwan

Varghese A. Manaloor, University of Alberta

Econ 415 April 4 @ 8:30–10:15 AM

**[112] APPLIED ECONOMETRIC MODELS WITH SHOCKS AND RISK**

**Chair:** Hung-Jen Wang, National Taiwan University

**Papers:** *Tradeoff between Efficiency and Resilience: Evidence from Power Plants and Rice Farmers*

Hung-Jen Wang, National Taiwan University (Presenter), and Yi-Yi Chen, Tamkang University

*Sentiment and Uncertainty on U.S. Tourism and Leisure Stocks:*

*Evidence from the Quantile Autoregressive Distributed Lag Model*

Shuping Chang, National Kaohsiung University of Hospitality and Tourism (Presenter), Chi-Lu Peng, National Kaohsiung University of Science and Technology (Presenter), Desmond Tsang, Chinese University of Hong Kong, and Shang-Pao Yeh, National Kaohsiung University of Hospitality and Tourism

*Climate Risk and Financial Stability: A Systemic Risk Perspective from Thailand*

Kannika Thampanishvong, Puey Ungphakorn Institute for Economic Research (Presenter), Pongsak Luangaram, Chulalongkorn University, Yuthana Sethapramote, National Institute of Development Administration, and Gazi Salah Uddin, Linköping University

**Discussants:** Chi-Lu Peng, National Kaohsiung University of Science and Technology

Kannika Thampanishvong, Puey Ungphakorn Institute for Economic Research

Hung-Jen Wang, National Taiwan University

Econ 416

April 4 @ 8:30–10:15 AM

**[113] PRODUCTIVITY AND INCOME INEQUALITY**

**Chair:** Don Webber, University of Sheffield

**Papers:** *Rethinking Productivity: Improving understanding of Firm-Level GVA Data*

Don Webber, University of Sheffield (Presenter), and Gissell Huaccha, University of Leeds

*Product Life Cycle and Productivity Dynamics: An Empirical Investigation Using the Malmquist Index and Intangible Capital*

Tim Noparumpa, Chulalongkorn University (Presenter), Kanis Saengchote, Chulalongkorn Business School, and Wit

Wannakrairoj, Chulalongkorn Business School (Presenter)

*The Nexus between Labor Share and Income Inequality: Theory and Evidence from the U.S.*

Kun-Ying Lei, National Tsing Hua University, Taiwan (Presenter), Juin-Jen Chang, Academia Sinica, Chun-Hung Kuo, National Tsing

Hua University, and Chia-Ying Liu, Aletheia University

**Discussants:** Tim Noparumpa, Chulalongkorn University

Kun-Ying Lei, National Tsing Hua University, Taiwan

Don Webber, University of Sheffield

Mahit 1304

April 4 @ 8:30–10:15 AM

**[114] CRIME AND GENDER ISSUES IN ECONOMIC DEVELOPMENT**

**Chair:** Gabriel Fuentes Cordoba, Sophia University

**Papers:** *When Land is Grabbed: The Impact of Large-Scale Land Acquisitions on Intimate Partner Violence in Cambodia*

Gabriel Fuentes Cordoba, Sophia University

*Disparities in Sanitation Access and its Relationship with Crime in India*

Namrata Nair, University of South Australia

*Unveiling Hidden Drivers: A Latent Variable Approach to Food Security Dynamics in Four Countries of Africa*

Luca Pieroni, University of Perugia (Presenter), Andrea Crippa, Università degli Studi di Perugia, Sara Balestri, Università degli

Studi di Perugia, and Andrea K. Menclova, University of Canterbury

**Discussants:** Namrata Nair, University of South Australia

Luca Pieroni, University of Perugia

Gabriel Fuentes Cordoba, Sophia University

Mahit 1305

April 4 @ 8:30–10:15 AM

**[115] STUDIES IN GOVERNMENT RELATIONS**

**Chair:** Oluwole Owoye, Western Connecticut State University

**Papers:** *Governance and Growth Trajectories in ASEAN and the Asian Tigers*

Oluwole Owoye, Western Connecticut State University  
(Presenter), and Olugbenga A. Onafowora, Susquehanna  
University

*Revisiting the Old to Understand the New: China's Cultural  
Revolution and Contemporary Local Governance*

Erich Josef Schwartz, University of Hawaii at Manoa

*Assessing the Burden of Capital Investment Fragmentation*

Deborah A. Carroll, University of Illinois at Chicago

**Discussants:** Erich Josef Schwartz, University of Hawaii at Manoa

Deborah A. Carroll, University of Illinois at Chicago

Oluwole Owoye, Western Connecticut State University

Mahit 1306

April 4 @ 8:30–10:15 AM

**[116] ISSUES IN DEMOGRAPHY**

**Chair:** Tomoki Fujii, Singapore Management University

**Papers:** *Shifting Attitudes: The Impact of COVID-19 on Perceptions  
towards Immigrants in Africa*

Donatella Lanari, University of Perugia (Presenter), Luca Pieroni,  
University of Perugia, and Giorgio d'Agostino, University of  
Roma Tre

*Do Natural Disasters Cause Domestic Violence?: A Study of the  
2015 Nepal Earthquake*

Tomoki Fujii, Singapore Management University (Presenter),  
and Arpita Khanna, National University of Singapore

*Dynamically Optimal Fertility Subsidy: A Policy to Escape from the  
Empty Planet*

Wei Song, University of Macau (Presenter), and Yibai Yang,  
University of Macau

**Discussants:** Tomoki Fujii, Singapore Management University

Wei Song, University of Macau

Donatella Lanari, University of Perugia

Mahit and Econ, First Floors

April 4 @ 10:15–10:30 AM

**REFRESHMENT BREAK**

Intania Hall  
*Keynote Roundtable*

April 4 @ 10:30 AM–12:00 PM

**[117] ASIA AND THE WORLD ECONOMY IN A TIME OF  
TURBULENCE**

**Moderator:** Maurice Obstfeld, Peterson  
Institute for International Economics



Obstfeld

**Panelists:** Danny Quah, National  
University of Singapore  
Piti Disyatat, Bank of Thailand  
Rupa Duttagupta, International Monetary  
Fund



Quah



Disyatat



Duttagupta

**CONFERENCE CLOSE**  
Intania Hall

April 4 @ 12:00–12:15 PM

## Post-Conference Excursions

Those of you joining us for the Ayutthaya Adventure please meet promptly after the closing session at the WEAI registration desk on the first floor of the Mahit building. Grab a box lunch and plan to board the shuttle vans for a 12:30 pm departure, returning to the university at approximately 8:45pm after an evening dinner cruise along the Chao Phraya River. It's going to be a great afternoon to unwind, network and relax after the conference!



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1st Floor	Refreshment Breaks
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1st Floor	WEAI Registration Refreshment Breaks
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<b>Sala Phra Kieo</b>	
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