

WESTERN ECONOMIC ASSOCIATION INTERNATIONAL

# SAN FRANCISCO

*California*



**100<sup>TH</sup> ANNUAL CONFERENCE**

**JUNE 20 ~ 24, 2025 • SAN FRANCISCO MARRIOTT MARQUIS**

Western Economic Association International  
**18th International Conference**  
April 1-4, 2026 | Bangkok



In partnership with



**เศรษฐศาสตร์**  
**ECONOMICS**  
Chulalongkorn University



**WESTERN ECONOMIC  
ASSOCIATION INTERNATIONAL**

# 100th Annual Conference

San Francisco Marriott Marquis  
San Francisco, California, USA  
Friday–Tuesday, June 20–24, 2025

## Participating Allied Societies

African Finance and Economic  
Association

AEA Committee on the Status of  
Women in the Economics Profession

American Society of  
Hispanic Economists

Asia-Pacific Applied Economics  
Association

Association for Integrity and  
Responsible Leadership in Economics  
and Associated Professions

Association for the Advancement of  
African Women Economists

Association of Environmental and  
Resource Economists

Cliometric Society

Economic History Association

Economic Science Association

Economics of National Security  
Association

Industrial Organization Society

International Association for  
Research in Economic Psychology

International Banking, Economics and  
Finance Association

International Economics and Finance  
Society

Korea-America Economic Association

Middle East Economic  
Association

National Association of Forensic  
Economics

North American Association  
of Sports Economists

Society for Economic Measurement

Society for the Advancement  
of Behavioral Economics

Taiwan Association of Input-Output  
Studies

Transportation and Public Utilities  
Group

Young Scholars Initiative

# WEAI Past Presidents

|        |                                    |      |                                      |
|--------|------------------------------------|------|--------------------------------------|
| 1922   | Alfred C. Schmitt                  | 1974 | Karl Brunner                         |
| 1923   | Eliot Jones                        | 1975 | Armen A. Alchian                     |
| 1924   | Rockwell D. Hunt                   | 1976 | Douglass C. North*                   |
| 1925   | Howard T. Lewis                    | 1977 | H. Scott Gordon                      |
| 1926   | Edwin C. Robbins                   | 1978 | Howard R. Bowen                      |
| 1927   | Theodore H. Boggs                  | 1979 | Thomas Mayer                         |
| 1928   | Ira B. Cross                       | 1980 | Donald F. Gordon                     |
| 1929   | Howard S. Nobel                    | 1981 | Kenneth J. Arrow*                    |
| 1930   | Thomas A. Beal                     | 1982 | M. Bruce Johnson                     |
| 1931   | John A. Bexell                     | 1983 | Abba P. Lerner                       |
|        | Kenneth Duncan ( <i>Acting</i> )   |      | James M. Buchanan* ( <i>Acting</i> ) |
| 1932   | Shirley J. Coon                    | 1984 | James M. Buchanan*                   |
| 1933   | Clement Akerman                    | 1985 | Milton Friedman*                     |
| 1934   | Reid L. McClung                    | 1986 | Allan H. Meltzer                     |
| 1935   | W. L. Wanlass                      | 1987 | Robert W. Clower                     |
|        | Glen E. Hoover ( <i>Acting</i> )   | 1988 | Anna J. Schwartz                     |
| 1936   | Kenneth Duncan                     | 1989 | Moses Abramovitz                     |
| 1937   | John B. Canning                    | 1990 | Arnold C. Harberger                  |
| 1938   | James K. Hall                      | 1991 | Vernon L. Smith*                     |
| 1939   | Richard B. Heflebower              | 1992 | Walter Y. Oi                         |
| 1940   | Arthur G. Coons                    | 1993 | Jack Hirshleifer                     |
| 1941   | Robert D. Calkins                  | 1994 | Michael C. Jensen                    |
| 1942   | Bernard F. Haley                   | 1995 | Gordon Tullock                       |
|        | James H. Gilbert ( <i>Acting</i> ) | 1996 | Harold Demsetz                       |
| 1943-5 | James H. Gilbert                   | 1997 | Gary Becker*                         |
| 1946   | John B. Condcliffe                 | 1998 | Steven N. S. Cheung                  |
| 1947   | William S. Hopkins                 | 1999 | Charles R. Plott                     |
| 1948   | Robert G. Pettengill               | 2000 | Oliver E. Williamson*                |
| 1949   | Glenn E. Hoover                    | 2001 | Michael R. Darby                     |
| 1950   | Dilworth Walker                    | 2002 | Yoram Barzel                         |
| 1951   | John A. Guthrie                    | 2003 | Clive W. J. Granger*                 |
| 1952   | Oliver P. Wheeler                  | 2004 | Janet L. Yellen                      |
| 1953   | M. M. Stockwell                    | 2005 | Robert J. Barro                      |
| 1954   | Clifford E. Maser                  | 2006 | Gary D. Libecap                      |
| 1955   | Gault W. Lynn                      | 2007 | James J. Heckman*                    |
| 1956   | Kenneth L. Trefftz                 | 2008 | Paul R. Milgrom*                     |
| 1957   | Floyd A. Bond                      | 2009 | Michael D. Intriligator              |
| 1958   | Frank L. Kidner                    | 2010 | Ronald W. Jones                      |
| 1959   | Paul L. Kleinsorge                 | 2011 | Paul A. David                        |
| 1960   | J. Fred Weston                     | 2012 | Richard A. Easterlin                 |
| 1961   | Ralph I. Thayer                    | 2013 | Lucian A. Bebchuk                    |
| 1962   | William O. Jones                   | 2014 | George Kaufman                       |
| 1963   | Wytze Gorter                       | 2015 | John Pencavel                        |
| 1964   | Phillip W. Cartwright              | 2016 | David Card*                          |
| 1965   | George Cady                        | 2017 | Peter Diamond*                       |
| 1966   | Paul Simpson                       | 2018 | Orley Ashenfelter                    |
| 1967   | G. N. Rostvold                     | 2019 | Daniel McFadden*                     |
| 1968   | Dean A. Worcester                  | 2020 | John Shoven                          |
| 1969   | Walter J. Mead                     | 2021 | Alan Auerbach                        |
| 1970   | Charles B. Friday                  | 2022 | Christina Romer                      |
| 1971   | William R. Allen                   | 2023 | Janet Currie                         |
| 1972   | Thomas R. Saving                   |      |                                      |
| 1973   | Earl R. Rolph                      |      |                                      |

\* Nobel Laureate

# Welcome

## *Welcome to the City by the Bay for the 100th Annual Conference of the Western Economic Association International*

San Francisco has always been an appealing location for the WEAI meetings. This year should be no different. The conference is organized to provide a collection of special featured sessions, a keynote address, the Presidential address, several opportunities to gain insights into professional development, and more. An important outcome of participating in a conference is not only to obtain insights from the organized sessions on the latest research but to informally connect with your network and to meet new colleagues or potential research collaborators. Your active participation in the conference is the foundation to move the profession forward toward a more complete understanding of the complexities of the challenges facing the world today.

We look forward to an exciting and dynamic conference!

## **Plan to attend these featured sessions:**

### **Presidential Address and Annual Business Meeting**

- [162] MERGERS AND MONOPOLIES: ECONOMICS IN ANTIRUST ENFORCEMENT  
Address by Nancy Rose, Massachusetts Institute of Technology

### **Keynote Address**

- [217] HOW THE FED SIZES ITS BALANCE SHEET TO SUPPORT FINANCIAL MARKET LIQUIDITY  
Address by Darrell Duffie, Stanford University

### **Professional Development Sessions**

- [085] THE HIDDEN CURRICULUM: EVERYTHING YOU WEREN'T TAUGHT IN GRADUATE SCHOOL ABOUT DOING APPLIED RESEARCH  
[125] PART 1: BUILDING A REPLICATION PACKAGE FROM DAY 1 - PRACTICES AND DOCUMENTATION  
[200] PART 2: ADVANCED TOOLS TO BE REPRODUCIBLE, AND CHECK IT TOO  
[258B] FRED®: ACTIVE LEARNING WITH ECONOMIC DATA

### **Other Featured Sessions**

- [145] MONETARY POLICY INSIGHTS  
Featuring Mary Daly, Federal Reserve Bank of San Francisco  
[221] THE FUTURE OF U.S. FISCAL POLICY  
Featuring James Poterba, Massachusetts Institute of Technology  
[240] TECH ECONOMICS PANEL

*For session details and schedules, see page 27 for the full Conference Program listings!*

# WEAI Executive Board 2024-2025

## **President**

Nancy Rose, Massachusetts Institute of Technology

## **President-Elect**

Maurice Obstfeld, University of California, Berkeley

## **Vice President**

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## **Economic Inquiry Editor**

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**Co-chair:** Wade E. Martin, California State University, Long Beach

**CEP Session Coordinator:** Jack W. Hou, California State University, Long Beach

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Hannah Josepha Rachel Altman, Queensland University of Technology

Samuel Amponsah, Tokyo International University

Panagiotis Artakis, Hellenic Open University

Elizabeth Asiedu, Howard University

Femi Awopegba, University of Manitoba

Kate Bahn, Institute for Women's Policy Research

Kelly Bedard, University of California, Santa Barbara

Nicholas Belesis, The SOEL Institute

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C. Monica Capra, Claremont Graduate University

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Erin Cottle Hunt, Reed College

Anca D. Cristea, University of Oregon

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Emmanuel Osamuyimen Eboigbe, University of Manitoba

Zadia M. Feliciano, Queens College, CUNY

Kira Finan, University College Dublin

Olivia Finan, University College Dublin

Neepa Gaekwad Babulal, State University of New York at Fredonia

Roman Garagulagian, Forensic Economic Services  
 Alfred V. Guender, University of Canterbury  
 Galina Hale, University of California, Santa Cruz  
 Shawkat Hammoudeh, Drexel University  
 Jill S. Harris, U.S. Air Force Academy  
 Michael J. Hauptert, University of Wisconsin – La Crosse  
 Nathalie Hilmi, Centre Scientifique de Monaco  
 Kung-Cheng Ho, Guangdong University of Finance & Economics  
 Matthew Holian, San Jose State University  
 Mallick Hossain, Federal Reserve Bank of Philadelphia  
 Shih-Hsun Hsu, Taiwan Association of Input-Output Studies (TAIOS)  
 John Ifcher, Santa Clara University  
 Selahattin Imrohoroglu, University of Southern California  
 Elke Jahn, Institute for Employment Research (IAB)  
 Prachi Jain, Loyola Marymount University  
 Akshaya Jha, Carnegie Mellon University  
 Sarah K. John, Institute for Defense Analyses  
 Inas Kelly, Loyola Marymount University  
 Logan J. Kelly, University of Wisconsin – River Falls  
 Robizon Khubulashvili, University of San Francisco  
 Chong-Uk Kim, Sonoma State University  
 Michael Stephens Kofoed, The University of Tennessee at Knoxville  
 Subal C. Kumbhakar, State University of New York at Binghamton  
 Yoonseok Lee, Syracuse University  
 Lauren Malone, CNA Corporation  
 Xi Mao, University of Texas Rio Grande Valley  
 Jean-Claude Maswana, Ritsumeikan University  
 Molly McIntosh, RAND Corporation  
 Samuel Myers, Humphrey School of Public Affairs at the University of Minnesota  
 Noelwah R. Netusil, Reed College  
 Michael Oberfichtner, Institute for Employment Research (IAB)  
 Ruth Oriama, World Bank  
 Rui Ota, Meiji University  
 Les Oxley, University of Waikato  
 Harry John Paarsch, University of Central Florida  
 Steven Payson, University of Maryland, College Park  
 Claudio Antonio Piga, University of Genoa  
 Ellen M. Pint, RAND Corporation  
 James Poterba, Massachusetts Institute of Technology  
 Stephen Redding, Princeton University  
 Nancy Rose, Massachusetts Institute of Technology  
 Jane E. Ruseski, West Virginia University  
 Katheryn Russ, University of California, Davis  
 David Ruttenberg, University of Michigan, Ann Arbor  
 Deockhyun Ryu, Chung-Ang University  
 Tess Scharlemann, Federal Reserve Board of Governors  
 Glenn Schepens, European Central Bank  
 Kevin T. Schnepel, Simon Fraser University  
 Yezhou Sha, Capital University of Economics and Business  
 Todd Sorensen, University of California, Merced  
 Benjamin M. Tabak, Getulio Vargas Foundation  
 Kashi Nath Tiwari, KNT's Academic Financial Research  
 Jennie Wenger, RAND Corporation  
 Thomas D. Willett, Claremont Graduate University  
 Lin Xiu, University of Minnesota Duluth  
 Steven Yamarik, California State University, Long Beach

### **Screening Committee and Volunteer Session Consultants:**

Yutian Chen, California State University, Long Beach  
Ana Paula Cusolito, World Bank Group  
Pascal Ghazalian, University of Lethbridge  
Kirsten Jaeger, International University  
Nathalie Janson, NEOMA Business School  
Thomas Murray, Fairfield University  
Yanling Qi, California State University, Long Beach  
Matthew Webb, Carleton University  
Xin Xie, East Tennessee State University

## **Participating Allied Societies Committee**

### **African Finance and Economic Association (AFEA)**

Samuel Amponsah, Tokyo International University

### **AEA Committee on the Status of Women in the Economics Profession (CSWEP)**

Galina Hale, University of California, Santa Cruz

### **American Society of Hispanic Economists (ASHE)**

Zadia Feliciano, Queens College and Graduate Center, CUNY

Alfonso Flores-Lagunes, W. E. Upjohn Institute for Employment Research

### **Asia-Pacific Applied Economics Association (APAEA)**

Kung-Cheng Ho, Guangdong University of Finance and Economics

Yezhou Sha, Capital University of Economics and Business

### **Association for Integrity and Responsible Leadership in Economics and Associated Professions (AIRLEAP)**

Steven Payson, University of Maryland, College Park

### **Association for the Advancement of African Women Economists (AAWE)**

Elizabeth Asiedu, Howard University

Neepa Gaekwad Babulal, State University of New York at Fredonia

### **Association of Environmental and Resource Economists (AERE)**

Noelwah R. Netusil, Reed College

### **Clometric Society (Clio)**

Michael J. Hauptert, University of Wisconsin – La Crosse

### **Economic History Association (EHA)**

Michael J. Hauptert, University of Wisconsin – La Crosse

### **Economic Science Association (ESA)**

C. Monica Capra, Claremont Graduate University

### **Economics of National Security Association (ENSA)**

Eli Berman, University of California, San Diego

Jennie Wenger, RAND Corporation

### **Industrial Organization Society (IOS)**

Nancy Rose, Massachusetts Institute of Technology

### **International Association for Research in Economic Psychology (IAREP)**

Hannah Josepha Rachel Altman, Queensland University of Technology

### **International Banking, Economics and Finance Association (IBEFA)**

Glenn Schepens, European Central Bank

### **International Economics and Finance Society (IEFS)**

Meredith Crowley, University of Cambridge

Anca Cristea, University of Oregon

### **Korea-America Economic Association (KAEA)**

Yoonseok Lee, Syracuse University

### **Middle East Economic Association (MEEA)**

Shawkat Hammoudeh, Drexel University

Nathalie Hilmi, Centre Scientifique de Monaco

### **National Association of Forensic Economics (NAFE)**

Roman Garagulagian, Forensic Economic Services



**North American Association of Sports Economists (NAASE)**

Jane E. Ruseski, West Virginia University

Jill S. Harris, U.S. Air Force Academy

**Society for Economic Measurement (SEM)**

Jane M. Binner, University of Birmingham

Logan J. Kelly, University of Wisconsin – River Falls

**Society for the Advancement of Behavioral Economics (SABE)**

John Ifcher, Santa Clara University

**Taiwan Association of Input-Output Studies (TAIOS)**

Shih-Hsun (Tony) Hsu, National Taiwan University

**Transportation and Public Utilities Group (TPUG)**

Akshaya Jha, Carnegie Mellon University

**Young Scholars Initiative (YSI)**

Emmanuel Umoru Haruna, Kobe University

Emmanuel Osamuyimen Eboigbe, University of Manitoba

Femi Awopegba, University of Manitoba

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## **Registration Badges and Tickets**

Registration badges must be worn for admission to all conference rooms and activities (including food functions and special events). Everyone over 18 who wishes to attend the sessions or Presidential Address and Annual Business Meeting luncheon must register for the conference, including non-economist spouses and adult guests.

## **Photography Waiver**

By attending the WEAI Annual Conference, you agree to possibly being photographed and that your image may be used in WEAI materials and on its website.

# Institutional Membership Benefits and Objectives

For academic institutions, research, government, and other organizations that share WEAI's educational objectives

## Benefits to Institutions

**Recognition.** Institutional Members are listed prominently on WEAI's website, in conference programs, in a display at the Annual and International Conferences, and in all relevant marketing materials.

**Designated Representatives.** Each Institutional Member chooses one to five designated representatives—depending on membership category—to help maintain liaison between its affiliates and WEAI. These representatives receive complimentary Annual and International Conference registration, as well as online subscriptions to both journals and all other benefits accorded to individual members.

**Job Market.** Institutional Members may use WEAI's e-newsletter or website without charge to advertise job openings for economists.

**Gift Memberships.** Academic Institutional Members can congratulate new MA/MS and PhD graduates with a complimentary online one-year WEAI membership.

## Benefits to Affiliated Economists

**20 percent discount** on Annual and International Conference fees and journal manuscript submission fees.

**Complimentary conference registration** for Annual and International Conference session organizers who are WEAI members.

## Benefits to Students

**20 percent discount for individual students** compared to regular student dues and conference fees.

**Graduate Student Workshop** is open to students of Institutional Member universities. Academic and Sustaining may nominate two students; Supporting, three students; Sponsoring, five.

**Undergraduate Student Research Program** is available only to Institutional Member universities, outstanding undergraduate economists may be selected to present their research in a special undergraduate research session on the Annual Conference program with prizes awarded for best paper plus three finalists.

## Institutional Membership Categories

| Membership Category | Minimum Annual Dues | Designated Representatives | Discounts on Fees |
|---------------------|---------------------|----------------------------|-------------------|
| Sponsoring          | \$2,500             | 5                          | 20%               |
| Supporting          | \$1,000             | 3                          | 20%               |
| Sustaining          | \$500               | 1                          | 20%               |
| Academic            | \$450               | 1                          | 20%               |

WEAI is a nonprofit, educational corporation, tax-exempt under section 501(c)3 of the Internal Revenue Code. Contributions are tax deductible. (Check with your tax accountant.) For more information, visit [www.weai.org](http://www.weai.org).

# Institutional Members

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## ***Supporting***

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Humphrey School of Public Affairs  
at the University of Minnesota

Tufts University  
West Virginia University

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## ***Sustaining***

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Center for Naval Analyses  
Federal Reserve Bank of Dallas  
RAND Corporation

University of Hawaii at Manoa  
University of Southern California

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## ***Academic***

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Arizona State University  
California State Polytechnic  
University, Pomona  
California State University,  
Fullerton  
California State University,  
Long Beach  
California State University,  
Sacramento  
Chapman University  
Claremont Graduate University  
Colorado State University,  
Fort Collins  
Columbia University  
Escuela Superior Politecnica del  
Litoral  
Georgia State University  
Loyola Marymount University  
Mt. San Antonio College  
National Chengchi University  
Oregon State University  
Portland State University

Reed College  
San Jose State University  
Seattle University  
Sonoma State University  
Southwestern University of Finance  
and Economics (School of  
Economics)  
Stanford University  
The University of Texas at Austin  
University of California, Davis  
(Department of Economics)  
University of California, Los Angeles  
University of California, Merced  
University of California,  
Santa Barbara  
University of Colorado Boulder  
University of Maryland,  
College Park  
University of Oregon, Eugene  
University of San Diego  
University of Washington, Seattle  
University of Wyoming

# Allied Society Sessions

| Society    | Session Numbers  |
|------------|--|
| AAawe      | [031]  |
| AERE       | [035] [051] [052] [072] [073] [094] [095] [115] [116] [134] [170]<br>[171] [189] [190] [207] [218] |
| AFEA       | [108]  |
| AIRLEAP    | [V20]  |
| APAEA      | [006]  |
| ASHE       | [086] [107]  |
| CSWEP      | [043] [064] [126] [146]  |
| EHA & Clio | [155]  |
| ENSA       | [124] [216]  |
| ESA & SABE | [V01] [048] [069] [091] [112] [131] [168] [187] [246]  |
| IAREP      | [117] [264]  |
| IBEFa      | [138] [139] [174] [175] [193] [194] [211] [212] [232] [233] [252]<br>[253] [269] [270]             |
| IEFS       | [089] [110]  |
| IOS        | [203]  |
| KAEA       | [055] [076] [098] [119]  |
| MEEA       | [135] [152] [228] [248]  |
| NAASE      | [053] [074] [096] [136] [153] [230] [250]  |
| NAFE       | [034] [050] [133] [151]  |
| SEM        | [093] [114] [169] [188] [206]  |
| TAIOS      | [132]  |
| TPUG       | [028] [044]  |
| YSI        | [045]  |

# Conference at a Glance

Session details appear in the “Conference Program” section beginning on page 27.

## Allied Society Session Tracks

|               |   |
|---------------|---|
| AAAWE .....   | Association for the Advancement of African Women Economists                                     |
| AERE .....    | Association of Environmental and Resource Economists  |
| AFEA .....    | African Finance and Economic Association  |
| AIRLEAP ..... | Association for Integrity and Responsible Leadership in Economics<br>and Associated Professions |
| APAEA.....    | Asia-Pacific Applied Economics Association  |
| ASHE .....    | American Society of Hispanic Economists   |
| Clio.....     | Cliometric Society  |
| CSWEP .....   | AEA Committee on the Status of Women in the Economics<br>Profession                             |
| EHA .....     | Economic History Association  |
| ENSA .....    | Economics of National Security Association  |
| ESA.....      | Economic Science Association  |
| IAREP .....   | International Association for Research in Economic Psychology                                   |
| IBEFA.....    | International Banking, Economics and Finance Association  |
| IEFS .....    | International Economics and Finance Society   |
| IOS .....     | Industrial Organization Society   |
| KAEA .....    | Korea-America Economic Association  |
| MEEA .....    | Middle East Economic Association  |
| NAASE.....    | North American Association of Sports Economists   |
| NAFE .....    | National Association of Forensic Economics  |
| SABE.....     | Society for the Advancement of Behavioral Economics   |
| SEM.....      | Society for Economic Measurement  |
| TAIOS .....   | Taiwan Association of Input-Output Studies  |
| TPUG.....     | Transportation and Public Utilities Group   |
| YSI.....      | Young Scholars Initiative   |

All virtual sessions are hosted on Zoom with links posted in the online conference platform accessible to all registrants at [www.weai.org](http://www.weai.org). Times are listed in Pacific Daylight Time.

### VIRTUAL SESSIONS

June 17 @ 6:15 AM–8:00 AM

- [V01] NORMS AND GROUP BEHAVIOR (ESA & SABE)
- [V02] ECONOMICS OF GENDER
- [V03] HEALTH POLICY AND MEDICAL SERVICES
- [V04] LABOR MARKET OUTCOMES
- [V05] FREE TRADE AGREEMENTS AND INDUSTRIALIZATION
- [V06] STUDENT PERFORMANCE AND WELL-BEING

### VIRTUAL SESSIONS

June 17 @ 8:15 AM–10:00 AM

- [V07] DECISION-MAKING AND SOCIAL IMPACT: IDENTITY, PAY, AND VOLUNTEERING
- [V08] WTO, IMPORT COMPETITION, AND REGIONAL DEVELOPMENT
- [V09] HEALTH ECONOMICS
- [V10] APPLIED ECONOMETRICS
- [V11] SPORTS ECONOMICS 1

- [V12] TOPICS IN INTERNATIONAL ECONOMICS
- [V13] CYCLES AND HEDGING
- [V13B] ISSUES IN RENEWABLE AND ENVIRONMENTAL ECONOMICS

**VIRTUAL SESSIONS** June 17 @ 10:15 AM–12:00 PM

- [V14] APPLIED ECONOMICS: UNIVERSITY STARTUPS, MENTAL HEALTH, AND HUMAN DEVELOPMENT
- [V15] MONETARY ECONOMICS AND INFLATION
- [V16] HIGHER EDUCATION AND THE LABOR MARKET
- [V17] SPORTS ECONOMICS 2

**VIRTUAL SESSIONS** June 17 @ 12:30 PM–2:15 PM

- [V18] TAXES, REBATES, AND FUNDING BANS
- [V19] EDUCATION AND HEALTH INEQUALITIES
- [V20] IMPROVEMENTS IN ECONOMIC METHODOLOGY, RELYING ON SCIENTIFIC INTEGRITY (AIRLEAP)

**VIRTUAL SESSIONS** June 17 @ 2:30 PM–4:15 PM

- [V21] APPLIED ECONOMICS: TAX, INCOME, AND LOAN DELINQUENCY
- [V22] POLICY FRAMEWORKS FOR RENEWABLE ENERGY IN DEVELOPING COUNTRY CONTEXTS 1
- [V23] NICHE INNOVATION AND RENEWABLE ENERGY AID/SUBSIDY AND INVESTMENT IN DC

**VIRTUAL SESSIONS** June 17 @ 4:30 PM–6:15 PM

- [V24] APPLIED ECONOMICS: RESHORING AND MONETARY POLICY
- [V25] APPLIED ECONOMICS: INSTITUTIONS, CORPORATE SPONSORSHIP, AND TAX EVASION
- [V26] POLICY FRAMEWORKS FOR RENEWABLE ENERGY IN DEVELOPING COUNTRY CONTEXTS 2
- [V27] ECONOMETRICS AND EXPERIMENTS
- [V28] ISSUES IN ENVIRONMENTAL ECONOMICS
- [V29] ISSUES IN PUBLIC ECONOMICS
- [V30] ISSUES IN APPLIED MICROECONOMICS
- [V31] GENERAL TOPICS IN ECONOMICS
- [V32] FINANCIAL MARKET DYNAMICS, ESG, AND CORPORATE STRATEGY
- [V33] INNOVATION AND TECHNOLOGICAL CHANGE
- [V34] TOPICS IN RENEWABLE RESOURCES, REGULATIONS, AND IRRIGATION
- [V35] TRADE, GROWTH, AND PRODUCTIVITY

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**San Francisco Marriott Marquis**

**ON-SITE REGISTRATION** — Golden Gate Registration June 20 @ 1:30 PM–8:00 PM

**WEAI LOUNGE** — Golden Gate C1 June 20 @ 1:30 PM–8:00 PM

**CONCURRENT SESSIONS** June 20 @ 2:30 PM–4:15 PM

- [001] MINIMUM WAGE — Juniper
- [002] ECONOMICS OF MENTAL HEALTH — Laurel
- [003] CORPORATE AND INVESTMENT STRATEGY — Willow
- [004] PRODUCTIVITY — Foothill A

- [005] REGIONAL STUDIES — Foothill B
- [006] EMERGING MARKET ISSUES (APAEA) — Foothill D
- [007] (UN)EQUAL RULES FOR ALLOCATION AND SYNDICATE FORMATION IN RENT-SEEKING CONTESTS — Pacific A
- [008] ECONOMICS OF CRIME 1 — Pacific B
- [009] MONETARY POLICY 1 — Pacific C
- [010] PRODUCTIVITY, SOCIAL WELFARE, AND MARKET POWER — Pacific D
- [011] COUNTRY STUDIES: UAE, AFRICA, AND CHINA — Pacific E
- [013] TRANSPORTATION, CONTRACTING, EVENTS, AUDITING, AND TARIFFS — Pacific G

**REFRESHMENT BREAK** — Golden Gate C1

June 20 @ 4:15 PM–4:30 PM

**CONCURRENT SESSIONS**

June 20 @ 4:30 PM–6:15 PM

- [015] REGULATING PROFESSIONS IN THE UNITED STATES — Juniper
- [016] EDUCATIONAL PEER EFFECT AND SOCIAL POVERTY — Laurel
- [017] ENVIRONMENTAL FINANCE AND SUSTAINABILITY — Willow
- [018] GENDER AND HOUSEHOLDS IN LOW-INCOME COUNTRIES — Foothill A
- [020] THE ECONOMICS OF DISCLOSURE — Pacific A
- [021] ECONOMICS OF CRIME 2 — Pacific B
- [022] MONETARY POLICY 2 — Pacific C
- [023] RISK AND PRODUCTIVITY — Pacific D
- [024] ECONOMIC DEVELOPMENT AND GROWTH — Pacific E
- [025] POLICY FRAMEWORKS FOR RENEWABLE ENERGY IN DEVELOPING COUNTRY CONTEXTS 3 — Pacific F
- [026] RECEIVABLES, UNCOLLECTIBLE, BANKRUPTCIES, ALLIANCES, PRODUCTIVITY — Pacific G

**WELCOME RECEPTION** — Golden Gate A

June 20 @ 6:30 PM–8:00 PM

*Take time to relax, renew old acquaintances, and make new friends. There will be light hors d'oeuvres and a cash bar. All badge-wearing registrants are welcome and encouraged to attend.*

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**ON-SITE REGISTRATION** — Golden Gate Registration

June 21 @ 7:30 AM–6:30 PM

**WEAI LOUNGE** — Golden Gate C1

June 21 @ 7:30 AM–6:30 PM

**CSWEP NETWORKING BREAKFAST** — Foothill C

June 21 @ 7:30 AM–9:00 AM

*Advance reservation required.*

**CONCURRENT SESSIONS**

June 21 @ 8:15 AM–10:00 AM

- [027] MULTILATERAL COMMERCIAL DETERMINANTS OF HEALTH — Juniper
- [028] TRANSPORTATION, INFRASTRUCTURE, AND ENVIRONMENTAL TRADEOFFS (TPUG) — Laurel
- [029] ECONOMIC GROWTH AND FINANCIAL SYSTEMS — Willow
- [030] BLAME THE KIDS? HOW CHILDREN IMPACT THE LABOR MARKET/ INVESTMENT DECISIONS OF PARENTS — Foothill A
- [031] ISSUES IN AFRICAN DEVELOPMENT: GENDER, FIRM FINANCE, AND TECHNOLOGY (AAawe) — Foothill B
- [033] ECONOMICS OF EDUCATION 1 — Foothill E

- [034] NAFE SESSION 1 (NAFE) — Foothill F
- [035] ENVIRONMENTAL JUSTICE (AERE) — Foothill G1
- [037] ISSUES IN CULTURAL ECONOMICS — Foothill H
- [038] IMMIGRATION AND MIGRATION 1 — Foothill J
- [040] LAW AND INDUSTRY — Pacific B
- [041] FISCAL POLICY AND DEBT — Pacific C
- [042] DEFENSE ECONOMICS: INVESTING IN WEAPON SYSTEMS AND  
INFRASTRUCTURE — Pacific H

**REFRESHMENT BREAK** — Golden Gate C1

June 21 @ 10:00 AM–10:15 AM

**CONCURRENT SESSIONS**

June 21 @ 10:15 AM–12:00 PM

- [043] INEQUALITY AND CAREERS (CSWEP) — Juniper
- [044] TRANSPORTATION CHOICES, MARKET INCENTIVES, AND POLICY IMPACTS  
(TPUG) — Laurel
- [045] NAVIGATING UNCERTAINTY: GEOPOLITICAL RISKS AND THE PATH TO CLEAN  
ENERGY TRANSITION IN DEVELOPING COUNTRIES (YSI) — Willow
- [046] MONETARY AND FINANCIAL ISSUES IN CLOSED AND OPEN ECONOMIES —  
Foothill A
- [048] FIELD EXPERIMENTS (ESA & SABE) — Foothill D
- [049] ECONOMICS OF EDUCATION 2 — Foothill E
- [050] NAFE SESSION 2: SO YOU WANT TO BE A FORENSIC ECONOMIST? (NAFE) —  
Foothill F
- [051] FINANCE (AERE) — Foothill G1
- [052] ENERGY: TRANSPORT (AERE) — Foothill G2
- [053] STADIUM SURPRISES (NAASE) — Foothill H
- [054] IMMIGRATION AND MIGRATION 2 — Foothill J
- [055] FISCAL AND MONETARY POLICY IN A DYNAMIC WORLD (KAEA) — Pacific A
- [056] ECONOMICS OF CRIME 3 — Pacific B
- [057] RATIONALITY AND CONSUMERS PERCEPTION — Pacific C
- [058] TRADE AND GROWTH — Pacific D
- [059] INTERNATIONAL MONEY AND FINANCE 1 — Pacific E
- [060] TOPICS IN ECONOMIC THEORY — Pacific F
- [061] ECONOMICS OF EDUCATION — Pacific G
- [062] DEFENSE ECONOMICS: SUSTAINMENT AND READINESS — Pacific H

**CONCURRENT SESSIONS**

June 21 @ 12:30 PM–2:15 PM

- [063] TRADE AND SPATIAL ECONOMICS — Pacific I
- [064] ADVANCES IN ECONOMIC THEORY (CSWEP) — Juniper
- [065] AIRLINE PRICING IN INTERNATIONAL MARKETS — Laurel
- [066] PORTFOLIO MANAGEMENT AND INVESTMENT STRATEGY — Willow
- [067] THE ECONOMICS OF SAVING BEHAVIOR AND DRIVERS BEHIND IT — Foothill A
- [068] DIPLOMACY LAB PROJECT - PART 1: RESILIENCE MATRIX: ENVISIONING A  
COMPREHENSIVE TOOL FOR ASSESSING HEALTH SYSTEM RESILIENCE AND  
SUSTAINABILITY — Foothill B
- [069] GENDER (ESA & SABE) — Foothill D
- [070] DEVELOPMENT ECONOMICS REIMAGINED: INEQUALITY, HEALTH, AND LABOR  
MARKETS — Foothill E
- [071] RECENT DEVELOPMENTS IN THE ANALYSIS OF FIELD DATA FROM AUCTIONS  
— Foothill F
- [072] NATURAL DISASTERS (AERE) — Foothill G1
- [073] ENERGY (AERE) — Foothill G2
- [074] BASEBALL AND FANDOM (NAASE) — Foothill H
- [075] FEMALE FERTILITY AND CRIME — Foothill J



- [076] CONTEMPORARY ISSUES IN INTERNATIONAL TRADE AND FINANCIAL MARKETS (KAEA) — Pacific A
- [077] ECONOMICS OF CRIME 4 — Pacific B
- [078] INTERNATIONAL FINANCE AND INTERCONNECTEDNESS — Pacific C
- [079] CORPORATE PRODUCTIVITY AND GOVERNANCE — Pacific D
- [080] TOPICS IN INTERNATIONAL AND MONETARY ECONOMICS — Pacific E
- [081] ENVIRONMENTAL ECONOMICS: CLIMATE CHANGE, AND SUSTAINABILITY — Pacific F
- [082] RESEARCH IN HEALTH ECONOMICS — Pacific G
- [083] DEFENSE ECONOMICS: WORKFORCE MANAGEMENT — Pacific H

#### **CONCURRENT SESSIONS**

June 21 @ 2:30 PM–4:15 PM

- [085] THE HIDDEN CURRICULUM: EVERYTHING YOU WEREN'T TAUGHT IN GRADUATE SCHOOL ABOUT DOING APPLIED RESEARCH — Pacific I
- [086] MIGRATION, REMITTANCES, AND FDI (ASHE) — Juniper
- [087] CHARITY AND ALTERNATIVE SAFETY NETS — Laurel
- [088] ISSUES RELATED TO GENDER — Willow
- [089] TOPICS IN INTERNATIONAL FINANCE (IEFS) — Foothill A
- [090] DIPLOMACY LAB PROJECT - PART 2: RESILIENCE MATRIX: ENVISIONING A COMPREHENSIVE TOOL FOR ASSESSING HEALTH SYSTEM RESILIENCE AND SUSTAINABILITY — Foothill B
- [091] SOCIAL PREFERENCES 1 (ESA & SABE) — Foothill D
- [093] SESSION 1 (SEM) — Foothill F
- [094] FORESTS AND FISHERIES (AERE) — Foothill G1
- [095] HEALTH AND ENVIRONMENT (AERE) — Foothill G2
- [096] WANNA BET? SPORTS WAGERING MARKETS (NAASE) — Foothill H
- [097] ECONOMICS OF EDUCATIONAL POLICIES — Foothill J
- [098] MARKET DYNAMICS AND URBAN ECONOMICS (KAEA) — Pacific A
- [099] ECONOMICS OF CRIME 5 — Pacific B
- [100] NEW ECONOMIC CHALLENGES — Pacific C
- [101] IMMIGRATION ATTITUDES AND POLICY — Pacific D
- [102] CREDIT, FINTECH, AND FINANCING — Pacific E
- [103] SUSTAINABILITY: ECO TOURISM AND CARBON TAX — Pacific F
- [104] HEALTH ECONOMICS: MEDICARE AND HEALTH INSURANCE — Pacific G
- [105] DEFENSE ECONOMICS: MANAGING HEALTH AND PROBLEMATIC BEHAVIORS — Pacific H

#### **REFRESHMENT BREAK — Golden Gate C1**

June 21 @ 4:15 PM–4:30 PM

#### **CONCURRENT SESSIONS**

June 21 @ 4:30 PM–6:15 PM

- [106] HISTORICAL PERSPECTIVES ON INTERNATIONAL TRADE AND FINANCE — Pacific I
- [107] EDUCATION, HEALTH, AND GENDER BIAS (ASHE) — Juniper
- [108] TOPICS IN ECONOMIC DEVELOPMENT (AFA) — Laurel
- [110] TOPICS IN INTERNATIONAL TRADE (IEFS) — Foothill A
- [111] APPLIED MICROECONOMICS: LABOR AND HEALTH POLICY — Foothill B
- [112] SOCIAL PREFERENCES 2 (ESA & SABE) — Foothill D
- [113] SOME POSSIBLE FUTURES FOR ACADEMIC PUBLISHING: BRINGING IT BACK HOME — Foothill E
- [114] SESSION 2 (SEM) — Foothill F
- [115] AGRI-ENVIRONMENTAL POLICY (AERE) — Foothill G1
- [116] TRADE AND ENVIRONMENT (AERE) — Foothill G2
- [117] RISK, REPUTATION, AND PERFORMANCE: BEHAVIORAL ECONOMICS IN SPORTS AND HEALTH (IAREP) — Foothill H

- [118] TOPICS IN PERSONNEL ECONOMICS — Foothill J
  - [119] DEMOGRAPHIC SHIFTS, SOCIAL SAFETY NETS, AND PUBLIC POLICY (KAEA) — Pacific A
  - [120] NEW INSIGHTS IN FINANCIAL ECONOMICS — Pacific B
  - [121] IMMIGRATION AND PUBLIC SAFETY — Pacific D
  - [122] DIGITALIZATION AND URBAN INNOVATION — Pacific E
  - [123] APPLIED ECONOMICS: SPORTS BETTING, K-DRAMAS, AND MURDER — Pacific F
  - [124] CAREERS IN NATIONAL SECURITY ECONOMICS (ENSA) — Pacific H
- 

**ON-SITE REGISTRATION** — Golden Gate Registration      June 22 @ 7:30 AM–6:30 PM

**WEAI LOUNGE** — Golden Gate C1      June 22 @ 7:30 AM–6:30 PM

**QUIET WORKSPACE LOUNGE** — Golden Gate C3      June 22 @ 7:30 AM–6:30 PM

**CONCURRENT SESSIONS**      June 22 @ 8:15 AM–10:00 AM

- [125] PART 1: BUILDING A REPLICATION PACKAGE FROM DAY 1 - PRACTICES AND DOCUMENTATION — Pacific I
- [126] GENDER ISSUES (CSWEP) — Juniper
- [127] TOMORROW'S ECONOMISTS TODAY: UNDERGRAD RESEARCH PAPER COMPETITION FINALISTS 2025 — Laurel
- [128] FERTILITY, DISCRIMINATION, AND ECONOMIC GROWTH — Willow
- [129] HABITS, INCENTIVES, AND LEGISLATION — Foothill A
- [130] GOVERNMENT REGULATIONS AND UNINTENDED IMPACTS ON RACIAL INEQUALITIES — Foothill B
- [131] MARKETS (ESA & SABE) — Foothill D
- [132] CGE AND GLOBAL VALUE CHAINS ANALYSIS (TAIOS) — Foothill E
- [133] NAFE SESSION 3: PANEL ON WAGE AND HOUR (NAFE) — Foothill F
- [134] CLIMATE CHANGE (AERE) — Foothill G1
- [135] EMPLOYMENT AND FIRMS (MEEA) — Foothill G2
- [136] FOOTBALL ECONOMICS (NAASE) — Foothill H
- [137] ECONOMIC GROWTH AND AGGREGATE PRODUCTIVITY 1 — Foothill J
- [138] CENTRAL BANK LIQUIDITY (IBEFA) — Pacific A
- [139] MONETARY POLICY TRANSMISSION TO FIRMS AND HOUSEHOLDS: NEW INSIGHTS (IBEFA) — Pacific B
- [140] MACROPRUDENTIAL POLICY — Pacific C
- [141] LAND ECONOMICS: USE, PRICES, AND TAXATION — Pacific D
- [142] PAY TRANSPARENCY, QUOTAS, AND REMOTE WORK — Pacific F
- [143] ISSUES IN HOUSING — Pacific G
- [144] DEFENSE ECONOMICS: MILITARY COMPENSATION AND BENEFITS — Pacific H

**REFRESHMENT BREAK** — Golden Gate Foyer      June 22 @ 10:00 AM–10:15 AM

**FEATURED SESSION**      June 22 @ 10:15 AM–12:00 PM

- [145] MONETARY POLICY INSIGHTS — Golden Gate C2

**CONCURRENT SESSIONS**      June 22 @ 10:15 AM–12:00 PM

- [146] ADVANCES IN ECONOMETRICS (CSWEP) — Juniper

- [147] SONOMA STATE UNIVERSITY KORET SCHOLARS: CONTEMPORARY ECONOMIC ISSUES — Laurel
- [148] MARKET IMPLICATIONS OF PUBLIC POLICY CHANGES — Willow
- [149] FEMALE POLITICIANS, FEMALE POLITICAL REPRESENTATION, AND INCENTIVES BEHIND FEMALE COLLECTIVE VOTING — Foothill A
- [150] STRUCTURAL BEHAVIORAL ECONOMICS — Foothill D
- [151] NAFE SESSION 4: CONSUMPTION REDUCTION FACTORS APPLIED TO HOUSEHOLD SERVICES (NAFE) — Foothill F
- [152] ENVIRONMENTAL QUALITY AND MANAGEMENT (MEEA) — Foothill G2
- [153] SPORTS LABOR ECONOMICS (NAASE) — Foothill H
- [154] ECONOMIC GROWTH AND AGGREGATE PRODUCTIVITY 2 — Foothill J
- [155] EUROPEAN ECONOMIC HISTORY (EHA & Clio) — Pacific A
- [156] THE INTERSECTION OF BRAND VALUE, FINTECH, AND ESG IN MODERN FINANCE — Pacific B
- [157] MACROECONOMIC ASPECTS OF INTERNATIONAL TRADE AND FINANCE — Pacific C
- [158] APPLIED ECONOMICS: GREENFIELD FDI AND ECONOMIC EFFECTS OF COVID — Pacific D
- [159] INTERNATIONAL MONEY AND FINANCE 2 — Pacific E
- [161] HOUSING MARKETS — Pacific G

## **PRESIDENTIAL ADDRESS AND**

**ANNUAL BUSINESS MEETING** — Golden Gate A      June 22 @ 12:15 PM–2:15 PM  
*Lunch will be served on a first-come, first-served basis to the first 250 arrivals. WEAI badge required for entry.*

- [162] MERGERS AND MONOPOLIES: ECONOMICS IN ANTIRUST ENFORCEMENT  
 Address: Nancy Rose, Massachusetts Institute of Technology

**NAASE EXECUTIVE BOARD MEETING** — Foothill H      June 22 @ 2:30 PM–3:30 PM  
*By invitation only.*

**CONCURRENT SESSIONS**      June 22 @ 2:30 PM–4:15 PM

- [163] EXCHANGE RATES, SPECULATIVE DEMAND IN CHINA, DEBT AND STOCK FLOWS, AND R&D TAX CREDITS — Juniper
- [164] COMMUNICATION, STRESS, AND PERFORMANCE — Laurel
- [165] MACRO AND FINANCIAL ECONOMIC ISSUES — Willow
- [166] ISSUES IN HOUSEHOLD CONSUMPTION AND SAVINGS — Foothill A
- [167] ENTREPRENEURSHIP, INNOVATION, AND COMPETITION — Foothill B
- [168] BELIEFS AND BIASES 1 (ESA & SABE) — Foothill D
- [169] SESSION 3 (SEM) — Foothill F
- [170] AIR POLLUTION (AERE) — Foothill G1
- [171] WATER MANAGEMENT (AERE) — Foothill G2
- [173] POLICY AND CRIME — Foothill J
- [174] CREDIT TO SMEs AND HOUSEHOLDS (IBEFA) — Pacific A
- [175] COLLATERAL, SCREENING, AND MONITORING (IBEFA) — Pacific B
- [176] IMPERFECT COMPETITION IN LABOR MARKETS 1: CONCENTRATION — Pacific C
- [177] ECONOMICS OF CHINA: CONSUMPTION, INNOVATION, AND INEQUALITY — Pacific D
- [178] INTERNATIONAL MONEY AND FINANCE 3 — Pacific E
- [179] CONGESTION AND MOBILITY — Pacific F
- [180] PRODUCTION NETWORKS AND MONETARY UNIONS — Pacific G

## **NAASE GENERAL**

### **MEMBERSHIP MEETING** — Foothill H

June 22 @ 3:30 PM–4:30 PM

*Open to NAASE membership only. Dues may be paid at the door.*

### **REFRESHMENT BREAK** — Golden Gate C1

June 22 @ 4:15 PM–4:30 PM

### **CONCURRENT SESSIONS**

June 22 @ 4:30 PM–6:15 PM

- [182] TRADE, FDI, AND FIRM PERFORMANCE — Juniper
- [183] TECHNOLOGY AND EDUCATION OUTCOMES — Laurel
- [184] ECONOMIC DEVELOPMENT ASIA — Willow
- [185] EFFECTS OF DISEASES AND TELEWORK ON PREGNANCY AND WEALTH —  
Foothill A
- [186] DOES MONEY BUY BETTER HEALTH? — Foothill B
- [187] BELIEFS AND BIASES 2 (ESA & SABE) — Foothill D
- [188] SESSION 4 (SEM) — Foothill F
- [189] WILDFIRES (AERE) — Foothill G1
- [190] ENVIRONMENT AND DEVELOPMENT (AERE) — Foothill G2
- [191] RESILIENCE AND TAXATION — Foothill H
- [192] QUANTITATIVE MACROECONOMICS — Foothill J
- [193] GLOBAL FUNDING MARKETS (IBEFA) — Pacific A
- [194] HOUSING AND RESIDENTIAL MORTGAGE MARKETS (IBEFA) — Pacific B
- [195] IMPERFECT COMPETITION IN LABOR MARKETS #2: SUPPLY ELASTICITIES AND  
STRUCTURAL ESTIMATION — Pacific C
- [196] ECONOMICS OF EDUCATION: STUDENT PERFORMANCE AND STUDENT AID —  
Pacific D
- [197] APPLIED LABOR ECONOMICS: OCCUPATIONS, HEALTH, AND EDUCATION —  
Pacific F
- [198] MACROECONOMICS AND MACROECONOMETRICS — Pacific G
- [199] DEFENSE ECONOMICS: COSTING OF PERSONNEL AND HEALTH PROGRAMS —  
Pacific H

### **SUNSET DINNER CRUISE**

June 22 @ 6:15 PM–10:15 PM

*Advance ticket purchase required.*

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### **ON-SITE REGISTRATION** — Golden Gate Registration

June 23 @ 7:30 AM–6:30 PM

### **WEAI LOUNGE** — Golden Gate C1

June 23 @ 7:30 AM–6:30 PM

### **QUIET WORKSPACE LOUNGE** — Golden Gate C3

June 23 @ 7:30 AM–6:30 PM

### **CONCURRENT SESSIONS**

June 23 @ 8:15 AM–10:00 AM

- [200] PART 2: ADVANCED TOOLS TO BE REPRODUCIBLE, AND CHECK IT TOO —  
Pacific I
- [201] LIBERAL ARTS MACRO: DSGE AND HETEROGENOUS AGENT MODELS —  
Juniper
- [202] MEASURING IMPACT, ENGAGEMENT, AND EFFECTIVENESS IN TEACHING —  
Laurel
- [202B] TOPICS ON PRIVATE EDUCATION, FERTILITY, AND ECONOMIC DEVELOPMENT  
IN SOUTH KOREA — Pacific E
- [203] COMPETITION, POLICY, AND REGULATION (IOS) — Willow

- [204] ECONOMIC EFFECTS OF THE TCJA — Foothill B
- [206] SESSION 5 (SEM) — Foothill F
- [207] NATURAL DISASTERS AND HEALTH (AERE) — Foothill G1
- [208] ENVIRONMENTAL JUSTICE AND INSURANCE — Foothill G2
- [209] CONSUMPTION DYNAMICS — Foothill H
- [210] LABOR MARKET OUTCOMES 1 — Foothill J
- [211] BANK OWNERSHIP AND LENDING DECISIONS (IBEFA) — Pacific A
- [212] BANK CREDIT 1 (IBEFA) — Pacific B
- [213] IMPERFECT COMPETITION IN LABOR MARKETS #3: UNIONS AND LABOR MARKET INSTITUTIONS — Pacific C
- [215] EXPERIMENTS AND GAME THEORY — Pacific F
- [216] INSIGHTS FROM PERSONNEL ANALYSIS (ENSA) — Pacific H

**REFRESHMENT BREAK** — Golden Gate C1                      June 23 @ 10:00 AM–10:15 AM

**KEYNOTE ADDRESS** — Golden Gate C2                      June 23 @ 10:15 AM–12:00 PM

- [217] HOW THE FED SIZES ITS BALANCE SHEET TO SUPPORT FINANCIAL MARKET LIQUIDITY  
Address: Darrell Duffie, Stanford University

**CONCURRENT SESSIONS**    June 23 @ 10:15 AM–12:00 PM

- [218] ENFORCEMENT AND COMPLIANCE (AERE) — Foothill G1
- [219] ENERGY EFFICIENCY — Foothill G2

**CONCURRENT SESSIONS**    June 23 @ 12:30 PM–2:15 PM

- [221] THE FUTURE OF U.S. FISCAL POLICY — Golden Gate C2
- [222] LIBERAL ARTS MACRO: MONETARY POLICY — Juniper
- [223] LIFE SATISFACTION AND WELL-BEING — Laurel
- [224] ISSUES IN TAXATION — Willow
- [225] EMPIRICAL STUDIES ON MACROECONOMICS — Foothill A
- [226] ECONOMICS OF HEALTH POLICY — Foothill B
- [228] ENERGY ISSUES (MEEA) — Foothill G1
- [229] TOPICS IN RENEWABLE AND VALUATION — Foothill G2
- [230] AMATEUR HOUR: ECONOMICS OF COLLEGE SPORTS (NAASE) — Foothill H
- [231] LABOR MARKET OUTCOMES 2 — Foothill J
- [232] BANK FRAGILITY (IBEFA) — Pacific A
- [233] CROSS-BORDER CREDIT (IBEFA) — Pacific B
- [234] IMPERFECT COMPETITION IN LABOR MARKETS #4: OTHER LABOR MARKET INSTITUTIONS — Pacific C
- [235] APPLIED ECONOMICS: LEVERAGE, UNCERTAINTY, AND MERGERS — Pacific D
- [236] TOPICS IN APPLIED THEORY — Pacific E
- [237] EXPERIMENTS: PUBLIC GOODS AND INFORMATION — Pacific F
- [238] INTERNATIONAL RELATIONS AND INTERNATIONAL POLITICAL ECONOMY — Pacific G
- [239] DEFENSE ECONOMICS: RECRUITING AND RETENTION — Pacific H

**CONCURRENT SESSIONS**    June 23 @ 2:30 PM–4:15 PM

- [240] TECH ECONOMICS PANEL — Golden Gate C2
- [241] LIBERAL ARTS MACRO: INTERNATIONAL AND MONETARY ECONOMICS — Juniper
- [242] ISSUES IN EDUCATION — Laurel
- [243] PUBLIC ECONOMICS AND BUDGETS — Willow
- [244] APPLIED TOPICS IN ENVIRONMENTAL AND TOURISM ECONOMICS — Foothill A

- [246] INFORMATION (ESA & SABE) — Foothill D
- [247] LAW AND ECONOMICS — Foothill F
- [248] COMPETITION AND PERFORMANCE (MEEA) — Foothill G1
- [249] CLIMATE CHANGE: HEALTH AND ECONOMICS — Foothill G2
- [250] CHECKMATE: ECONOMICS OF INDIVIDUAL SPORTS AND STRATEGIES (NAASE)  
— Foothill H
- [251] LABOR MARKET OUTCOMES 3 — Foothill J
- [252] BANK CREDIT 2 (IBEFA) — Pacific A
- [253] FINANCE AND CLIMATE (IBEFA) — Pacific B
- [254] IMPERFECT COMPETITION IN LABOR MARKETS #5: RECRUITMENT AND  
INTERNAL — Pacific C
- [255] INTERNATIONAL TRADE 1 — Pacific D
- [256] EMPIRICAL MICROECONOMICS — Pacific F
- [257] TOPICS IN INTERNATIONAL ECONOMICS 1 — Pacific G
- [258] DEFENSE ECONOMICS: EDUCATION, HEALTH AND READINESS — Pacific H

**REFRESHMENT BREAK** — Golden Gate C1 June 23 @ 4:15 PM–4:30 PM

**CONCURRENT SESSIONS** June 23 @ 4:30 PM–6:15 PM

- [258B] FRED®: ACTIVE LEARNING WITH ECONOMIC DATA — Pacific I
- [259] LIBERAL ARTS MACRO: INFLATION EXPECTATIONS, PARTISTAN EXPECTATIONS,  
AND EXPECTATION FORMATION — Juniper
- [260] SOCIAL WELFARE AND POLICIES — Laurel
- [261] NATIONAL BUDGETS AND INFLATION — Willow
- [263] ECONOMICS OF HEALTH — Foothill B
- [264] BEHAVIORAL DECISION-MAKING IN TRUST, RISK, AND ORGANIZATIONAL  
DYNAMICS (IAREP) — Foothill D
- [265] NATURAL DISASTERS AND INSURANCE MARKETS — Foothill G1
- [266] CARBON MARKETS — Foothill G2
- [267] ECONOMIC GROWTH AND CULTURE — Foothill H
- [268] LABOR MARKET OUTCOMES 4 — Foothill J
- [269] PRICING NATURAL DISASTER RISK (IBEFA) — Pacific A
- [270] MONETARY POLICY TRANSMISSION AND BANK LENDING (IBEFA) — Pacific B
- [271] IMPERFECT COMPETITION IN LABOR MARKETS #6: DYNAMICS — Pacific C
- [272] INTERNATIONAL TRADE 2 — Pacific D
- [273] EXPERIMENTAL ECONOMICS AND MECHANISM DESIGN — Pacific F
- [274] TOPICS IN INTERNATIONAL ECONOMICS 2 — Pacific G

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## MORNING COFFEE AND

**MINI MUFFINS** — Golden Gate C1 June 24 @ 7:30 AM–8:15 AM

**ON-SITE REGISTRATION** — Golden Gate Registration June 24 @ 7:30 AM–12:00 PM

**WEAI LOUNGE** — Golden Gate C1 June 24 @ 7:30 AM–12:00 PM

**QUIET WORKSPACE LOUNGE** — Golden Gate C3 June 24 @ 7:30 AM–12:00 PM

**CONCURRENT SESSIONS** June 24 @ 8:15 AM–10:00 AM

- [276] PRICE DYNAMICS — Juniper
- [277] MATERNITY AND INFANT HEALTH — Laurel
- [278] ECONOMIC DEVELOPMENT IN AFRICA AND SOUTH AMERICA — Willow

- [279] EFFECTS OF FINANCIAL INCENTIVES, FINANCIAL DISTORTIONS, AND FINANCIAL RISK TOLERANCE — Foothill A
- [280] EDUCATIONAL ENVIRONMENT AND EQUITY — Foothill B
- [281] INTERNATIONAL FACTOR MOVEMENTS AND INTERNATIONAL BUSINESS — Foothill D
- [282] BANKING AND FINANCE — Foothill F
- [284] ISSUES IN AGRICULTURAL ECONOMICS — Foothill G2
- [285] INTERNATIONAL FINANCE — Foothill H
- [286] BANKING AND CREDIT MARKETS — Foothill J

**REFRESHMENT BREAK** — Golden Gate C1

June 24 @ 10:00 AM–10:15 AM

**CONCURRENT SESSIONS**

June 24 @ 10:15 AM–12:00 PM

- [288] HEALTHCARE EFFICIENCY AND RESOURCE ALLOCATION — Laurel
- [289] INTELLECTUAL PROPERTY RIGHTS — Willow
- [290] TECHNOLOGICAL, SIGNALING, AND FIRM PRODUCTIVITY — Foothill A
- [291] ECONOMICS IN ACADEMIA — Foothill B
- [292] LABOR SUPPLY DECISIONS, (NON)ASSORTATIVE MATCHING, AND SOCIAL CONNECTEDNESS — Foothill D
- [293] RISK, UNCERTAINTY, AND FINANCIAL DECISION-MAKING — Foothill F
- [294] ISSUES IN REGIONAL ECONOMICS — Foothill G1
- [295] HEALTH WELFARE AND ECONOMIC DEVELOPMENT — Foothill G2
- [297] FINANCIAL REGULATION AND MARKET STABILITY — Foothill J

**CONFERENCE CLOSE**

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# STUDY ECONOMICS IN SAN FRANCISCO!

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**ECONOMICS FOR THE DIGITIZED AGE:** Study market design, reputational systems, auction theory, pricing, behavioral economics and other concepts essential to understanding and shaping the new economy.

**PRACTICAL PROGRAMMING AND DATA SKILLS:** Learn to work with your data using major programming languages Python and R from your first semester and build these skills throughout the program.

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## **CONTACT US:**

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# 2025 Graduate Student Workshop

In its seventeenth year, the Graduate Student Workshop was created to serve economics PhD candidates as they enter the job market by providing feedback on job market papers, presentation skills, and doing mock interviews. Each year, in conjunction with the Annual Conference, 16 of the top PhD candidates on the job market are brought together for an intensive two-day workshop. This year's 16 selected PhD candidates and workshop groups are as follows:

## GROUP 1

**Advisor:** D. Mark Anderson, Montana State University

Kate Musen, Columbia University

*Fostering a Gentler Flight from the Nest: Effects of Foster Care Reform on Labor Market Outcomes*

João Tampellini, Vanderbilt University

*Safer at Home? Migration Responses to Violence at the Destination*

Jiawei Lyu, University of Pittsburgh

*Feigning Fairness: Voluntary Gender Quotas and Productivity in the Public Sector*

Natalia Guerrero Trinidad, University of Minnesota

*Building Norms and Deterring Anti-Social Behavior: The Enduring Effects of Community-Led Non-State Actors in Peru*

## GROUP 2

**Advisor:** Lawrence J. White, New York University

Yikuan Ji, University of Maryland

*Distributional Impacts of Congestion Charge Policy in New York City*

Madalyn Romberger, University of Delaware

*Eliminating In-School Lead Exposure: Evidence from Baltimore's Bottled Water Intervention*

Yumin Hong, University of Texas, Austin

*The Psychological Toll of Heat: The Effects of Temperature on Mental Health in Mexico*

Ana Paula Milan Hinostroza, University of New Mexico

*Beyond the Shelf-Price: Sales Alcohol Taxes and Alcohol Consumption*

### GROUP 3

**Advisor:** Kathleen McGarry, University of California, Los Angeles

Hyunjin Yun, University of California, Santa Cruz

*Strategic Response of Private Insurers in Response to the Government  
Payment in Medicare Advantage Market*

Caroline Welter, West Virginia University

*Impact of COVID-19-induced SSA Field Office Closures on Disability Benefit  
Applications*

Yuqi (Angela) Jiang, University of Wisconsin – Madison

*Patient Cost-Sharing and Demand for Post-Acute Care*

Beomyun Kim, Iowa State University

*Taxing the Sweet Tooth: Price Pass-Through and Demand Responses to Ending  
Reduced Sales Tax Rates*

### GROUP 4

**Advisor:** Yu-chin Chen, University of Washington

Jaejun Yoon, University of California, Davis

*Understanding Exchange Rate Dynamics: The Fama Puzzle and Monetary  
Policy*

Irisa Lee, University of North Carolina-Chapel Hill

*Liquid Deposits and Bank Risk*

Ignacio Amaral, Arizona State University

*Unemployment Insurance and Moral Hazard on the Job*

Michael Duncan, West Virginia University

*Immigration Volatility and Regional Housing Markets*

### MOCK INTERVIEW PANELISTS

Lisa Dickson

Emile Marin

Inas Kelly

Miriam Venturini

David Lindequist

Ariel Zucker

Lester R. Lusher

*Thank  
You!*

**WEAI extends its thanks to the four  
workshop advisors and mock interview  
panelists for their time and thoughtful  
guidance of this year's students.**

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# Conference Program

For a summary of the conference program, see “Conference at a Glance” beginning on page 11. All virtual sessions are hosted on Zoom with links posted in the online conference platform accessible to all registrants at [www.weai.org](http://www.weai.org). Times are listed in Pacific Daylight Time.

See link to join via Zoom on online program.

June 17 @ 6:15 AM–8:00 AM

*Allied Society: ESA & SABE*

## **[V01] NORMS AND GROUP BEHAVIOR (VIRTUAL)**

**Organizer:** David Ruttenberg, University of Michigan, Ann Arbor

**Chair:** David Ruttenberg, University of Michigan, Ann Arbor

**Papers:** *Social Norms and Cheating: An Application to Credence Goods Markets*

Siyu Chen, University of Arizona

*Social Norms, Civic Cooperation, and Antisocial Punishment: A Cross-Cultural Study*

David Ruttenberg, University of Michigan, Ann Arbor

*Veto Power, Delegation and Mechanism Design*

Brandon John Williams, University of Pittsburgh (Presenter), Alistair Wilson,

University of Pittsburgh, and Richard Van Weelden, University of Pittsburgh

*Social Norms and Coordination in Threshold Public Goods Game with Increasing Group Sizes*

Yuting Chen, Purdue University

See link to join via Zoom on online program.

June 17 @ 6:15 AM–8:00 AM

## **[V02] ECONOMICS OF GENDER (VIRTUAL)**

**Chair:** Ruohan Wu, University of North Georgia

**Papers:** *Women at the Top, Quotas, and the Valuation of Expertise: Good News from an Information Experiment*

Noemi Peter, University of Groningen

*Investigating the U-shaped Link Between Income and Fertility*

Jingxuan Ren, Chonnam National University (Presenter), and Chanyoung Lee,

Chonnam National University

*The Complex Nexus between Female Leadership Structure and Green R&D*

Ruohan Wu, University of North Georgia

**Discussants:** Jingxuan Ren, Chonnam National University

Ruohan Wu, University of North Georgia

Noemi Peter, University of Groningen

See link to join via Zoom on online program.

June 17 @ 6:15 AM–8:00 AM

## **[V03] HEALTH POLICY AND MEDICAL SERVICES (VIRTUAL)**

**Chair:** Alison Sanchez, University of San Diego

**Papers:** *The Effect of Brazil's Family Health Program on Cognitive Skills*

Pinar Gunes, University of Alberta (Presenter), and Magda Tsaneva, Clark University

*An Initial Assessment of the Effects of the Italian Recovery and Resilience Plan 2021-2026 and the National Health Equity Program 2021-2027 on the Consistency and Quality of Health Services dedicated to Women*

Silvia Gatti, University of Bologna

*Racial Disparities in Medication Adherence and the Patient-Provider Relationship:  
Does Racial/Ethnic Concordance Matter?*

Alison Sanchez, University of San Diego (Presenter), Alyson Ma, University of San Diego, Jason Campbell, University of San Diego, Steven W. Sumner, University of San Diego, and Mindy Ma, Nova Southeastern University

*Empirical Analysis of the Effect of the Novel Health Check-Up with Praising Feedback on Health Activities of Older Adults: A Case Study of Maenosho District in Himeji-City, Japan*

Kei Toyozawa, Tezukayama University (Presenter), Tomoko Kinugasa, Kobe University, Yoshihide Fujioka, Kobe University, Atsushi Yamaoka, Kobe University, Minoru Tamura, Kobe University, Sana Inoue, University of Human Arts & Sciences, and Isamu Saeki, Konan Women's University

*Predicting Testing Decisions and COVID-19 Exposure using Machine Learning*

Md Mohsan Khudri, Austin College (Presenter), and Kang Keun Rhee, University of Memphis

**Discussants:** Silvia Gatti, University of Bologna

Alison Sanchez, University of San Diego

Kei Toyozawa, Tezukayama University

Md Mohsan Khudri, Austin College

Pinar Gunes, University of Alberta

See link to join via Zoom on online program.

June 17 @ 6:15 AM–8:00 AM

**[V04] LABOR MARKET OUTCOMES (VIRTUAL)**

**Chair:** Murat Demirci, Koç University

**Papers:** *The Importance of Socio-Emotional Skills in the Modern Labor Market: Evidence from PIAAC*

Jawid Ahmad Gulistani, Chonnam National University (Presenter), and Chanyoung Lee, Chonnam National University

*Do Minimum Wages Affect Drug Use Outcomes in Canada?*

Yichen Shen, Kanagawa University of Human Service (Presenter), and Haruko Noguchi, Waseda University

*The Impact of International Students on Electoral Outcomes in the United States*

Murat Demirci, Koç University (Presenter), and Ozlem Toplar, University of Warwick

*The Impact of Language Proficiency on Immigrants' Labor Market Performance: Evidence from South Korea*

SaeBom Kim, Korea Employment Information Service

*The Impact of the Influx of Foreign Workers on the Korean Labor Market: A Region-Level Analysis Using Instrumental Variables*

Jinsung Kim, Korea Employment Information Service (Presenter), SaeBom Kim, Korea Employment Information Service, and SeaJung Park, Korea Employment Information Service

**Discussants:** Yichen Shen, Kanagawa University of Human Service

Murat Demirci, Koç University

SaeBom Kim, Korea Employment Information Service

Jinsung Kim, Korea Employment Information Service

Jawid Ahmad Gulistani, Chonnam National University

See link to join via Zoom on online program.

June 17 @ 6:15 AM–8:00 AM

**[V05] FREE TRADE AGREEMENTS AND INDUSTRIALIZATION (VIRTUAL)**

**Chair:** Marina Mavungu Ngoma, World Bank

**Papers:** *The Impact of Free Trade Agreements on the Tariffs of Nonmember Countries: Evidence from NAFTA*

Patricia Tovar, Pontificia Universidad Catolica del Peru

*Chinese Imports and Industrialization in Africa: Evidence from Ethiopia*

Marina Mavungu Ngoma, World Bank

*Regional Trade Agreements and Value Chains in Africa: Lessons for African Continental Free Trade Area*

Jemberu Lulie Mekonnen, Nordic Africa Institute

*Intangible Capital, Comparative Advantage and Pattern of International Trade*

Yixiao Zhou, Australian National University (Presenter), Ligang Song, The Australian National University, and Abyaya Neopane, The Australian National University

**Discussants:** Marina Mavungu Ngoma, World Bank

Jemberu Lulie Mekonnen, Nordic Africa Institute

Yixiao Zhou, Australian National University

Patricia Tovar, Pontificia Universidad Catolica del Peru

See link to join via Zoom on online program.

June 17 @ 6:15 AM–8:00 AM

**[V06] STUDENT PERFORMANCE AND WELL-BEING (VIRTUAL)**

**Chair:** Kelly Chen, Boise State University

**Papers:** *Incidence and Effects of University Student Absences*

Timothy F. Harris, Illinois State University (Presenter), and C. Lockwood Reynolds, Kent State University

*The Effect of Class-size Reduction on Students' Well-Being in School*

Soichiro Sugita, Keio University

*Learning from Mistakes: The Implications of Course Repetition for Student Success*

Kelly Chen, Boise State University

*Does Parent-Teacher Communication Truly Boost Students' School Performance?*

Yuxi Liao, Peking University

**Discussants:** Soichiro Sugita, Keio University

Kelly Chen, Boise State University

Yuxi Liao, Peking University

Timothy F. Harris, Illinois State University

See link to join via Zoom on online program.

June 17 @ 8:15 AM–10:00 AM

*Contemporary Economic Policy*

**[V07] DECISION-MAKING AND SOCIAL IMPACT: IDENTITY, PAY, AND VOLUNTEERING (VIRTUAL)**

**Organizer:** Lin Xiu, University of Minnesota Duluth

**Chair:** Lin Xiu, University of Minnesota Duluth

**Papers:** *Anticipated Discrimination, Group membership and Means of Performance Measurements*

Yufei Ren, University of Minnesota Duluth (Presenter), Sherry Xin Li, University of Arkansas, Fayetteville, and George Agyeah, University of Arkansas at Little Rock

*Gender Pay Disparities and Workplace Roles: Examining Industry-Specific Causes and Consequences*

Lin Xiu, University of Minnesota Duluth (Presenter), and Feng Lv, Nankai University, China

*Understanding Volunteering Behavior: Who Steps Up and Why*

Alexander Ren, Phillips Academy Andover

*Balancing Profit and Purpose: How Managerial Decision-Making Shapes Social Performance*

Ying Liu, Renmin University of China (Presenter), and Lin Xiu, University of Minnesota Duluth

**Discussants:** Gibson Nene, University of Minnesota Duluth  
Ying Liu, Renmin University of China  
Lin Xiu, University of Minnesota Duluth  
Yufei Ren, University of Minnesota Duluth

See link to join via Zoom on online program. June 17 @ 8:15 AM–10:00 AM  
*Contemporary Economic Policy*

**[V08] WTO, IMPORT COMPETITION, AND REGIONAL DEVELOPMENT (VIRTUAL)**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Julian Du, Chinese University of Hong Kong

**Papers:** *Import Competition and CEO Emotions: Evidence from Earnings Conference Calls (2012–2020)*

Weixiao Wu, Assumption University

*Productivity Convergence in Manufacturing in the Eurozone: A Hierarchical Panel Data Approach*

Chuan Wang, Zhongnan University of Economics and Law (Presenter), and Bin Peng, Monash University

*The Impact of ShenZhen Special Economic Zone Expansion Policy on Regional Education*

Xinyi Yang, Beijing Normal University-Hong Kong Baptist University United International College (Presenter), Dandan Hu, Beijing Normal University-Hong Kong Baptist University United International College, and Bei Luo, Beijing Normal University-Hong Kong Baptist University United International College

*WTO accession, Firm Ownership and Investment*

Julian Du, Chinese University of Hong Kong

**Discussants:** Chuan Wang, Zhongnan University of Economics and Law

Weixiao Wu, Assumption University

Julian Du, Chinese University of Hong Kong

Xinyi Yang, Beijing Normal University-Hong Kong Baptist University United International College

See link to join via Zoom on online program. June 17 @ 8:15 AM–10:00 AM  
*Contemporary Economic Policy*

**[V09] HEALTH ECONOMICS (VIRTUAL)**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Jennifer Nicole Walker, Southern Illinois University Carbondale

**Papers:** *Xerostomia: Causes, Preventive Strategies, and Economic Implications*

Jennifer McKinnies, Southern Illinois University Carbondale (Presenter), Stacey McKinney, Southern Illinois University Carbondale, and Jennifer Nicole Walker, Southern Illinois University Carbondale

*Oral Health Disparities in Rural Populations*

Stacey McKinney, Southern Illinois University Carbondale (Presenter), Jennifer Nicole Walker, Southern Illinois University Carbondale, and Jennifer McKinnies, Southern Illinois University Carbondale

*Accounting for Latent Quality of Output in Stochastic Frontier Analysis: Theory and Application to Hospital Efficiency Analysis*

Valentin Zelenyuk, University of Queensland (Presenter), Bao Hoang Nguyen, University of Queensland, and Robin Sickles, Rice University

*Financial Burdens Associated with Autoimmune Disease Diagnosis*

Jennifer Nicole Walker, Southern Illinois University Carbondale (Presenter), Stacey McKinney, Southern Illinois University Carbondale, and Jennifer McKinnies, Southern Illinois University Carbondale



See link to join via Zoom on online program.

June 17 @ 8:15 AM–10:00 AM

*Contemporary Economic Policy*

**[V10] APPLIED ECONOMETRICS (VIRTUAL)**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Linda Glawe, University of Rostock

**Papers:** *Measuring the trade cost of Landlockedness: A Quasi-Natural Experiment Analysis.*

Abera Fekadu Hailemareiam, University of International Business and Economics, China

*Some Problems with DiD Estimates in the Economics Issues*

Chang kon Choi, Jeonbuk National University

*Nonlinearities in the Inflation-Growth Relationship and the Role of Uncertainty: Evidence from China's Provinces*

Linda Glawe, University of Rostock (Presenter), and Jamel Saadaoui, University Paris 8

**Discussants:** Linda Glawe, University of Rostock

Himani Pasricha, University College Dublin

Abera Fekadu Hailemareiam, University of International Business and Economics, China

Chang kon Choi, Jeonbuk National University

See link to join via Zoom on online program.

June 17 @ 8:15 AM–10:00 AM

**[V11] SPORTS ECONOMICS 1 (VIRTUAL)**

**Organizer:** David J. Berri, Southern Utah University

**Chair:** David J. Berri, Southern Utah University

**Papers:** *The Impact of the Repeal of Charitable Tax Deductions for College Athletic Event Seating Rights*

Stacey Brook, University of Central Florida (Presenter), and John Solow, University of Central Florida

*Convergence and Versatility: the Changing Role of Power Forwards in the NBA (1996-2023)*

Jun He, Southern Utah University

*Is There a Motherhood Penalty in the WNBA*

Nola Agha, University of San Francisco (Presenter), Sarah Roberts, Middlebury College, and David J. Berri, Southern Utah University

*"Pour encourager les autres" – Punishment and the Case of Non-Trying Jockeys*

Robert Butler, University College Cork (Presenter), Justin Doran, University College Cork, and Stefan Szymanski, University of Michigan, Ann Arbor

**Discussants:** David J. Berri, Southern Utah University

Robert Butler, University College Cork

Stacey Brook, University of Central Florida

See link to join via Zoom on online program.

June 17 @ 8:15 AM–10:00 AM

**[V12] TOPICS IN INTERNATIONAL ECONOMICS (VIRTUAL)**

**Chair:** Ana Paula Cusolito, World Bank

**Papers:** *Firm Locations and Market Reactions to Regional Shocks: Insight from Brexit Referendum*

Zongyuan Li, National University of Ireland Galway

*Exit or Adapt? Foreign Firms' Responses to Operational Challenges in Russia During Geopolitical Turmoil*

Ivan Deseatnicov, Higher School of Economics (Presenter), and Olga Klochko, Higher School of Economics

*The Savings-Investment Relationship in Canada*

Zuzana Janko, San Francisco State University

*The Role of Financial (Mis) Allocation on Real (Mis) Allocation: Firm-level Evidence for European Countries*

Ana Paula Cusolito, World Bank (Presenter), Roberto Fattal, World Bank, Davide

DeMare, World Bank, and Akshat Singh, International Monetary Fund

**Discussants:** Ivan Deseatnicov, Higher School of Economics

Zuzana Janko, San Francisco State University

Ana Paula Cusolito, World Bank

Zongyuan Li, National University of Ireland Galway

See link to join via Zoom on online program.

June 17 @ 8:15 AM–10:00 AM

**[V13] CYCLES AND HEDGING (VIRTUAL)**

**Chair:** Lillian Kamal, University of Hartford

**Papers:** *Wealth and Entrepreneurship over the Lifecycle*

Lhakpa Sherpa, The University of the South

*Seasonal Cycles in Local Labor Markets*

Aaron Popp, California State University, Fullerton

*Inflation Hedging Potential of Different Classes of Assets*

Nilanjana Chakraborty, Independent Researcher

**Discussants:** Aaron Popp, California State University, Fullerton

Nilanjana Chakraborty, Independent Researcher

Lhakpa Sherpa, The University of the South

See link to join via Zoom on online program.

June 17 @ 8:15 AM–10:00 AM

**[V13B] ISSUES IN RENEWABLE AND ENVIRONMENTAL ECONOMICS (VIRTUAL)**

**Chair:** Akbar Marvasti, National Oceanic and Atmospheric Administration

**Papers:** *To Stimulate or Stifle? How Clean Production Standards Shape Innovation*

Ying Lin, Xi'an Jiaotong University

*A Panel Analysis of the Environmental Effects of Oil Platforms in the U.S. Waters*

Akbar Marvasti, National Oceanic and Atmospheric Administration

*Sustainable Energy Marketplace and Societal Readiness*

Nonna Sorokina, The Pennsylvania State University (Presenter), Hyunjin Kim, The

Pennsylvania State University, Saya Lee, The Pennsylvania State University, and

Darshana Sunoj, The Pennsylvania State University

*Economic and Health Consequences of Post-Disaster Shocks: A Regional Analysis*

Demet Topal Koc, University of South Florida (Presenter), Gabriel Picone,

University of South Florida, and Bradley Kamp, University of South Florida

**Discussants:** Akbar Marvasti, National Oceanic and Atmospheric Administration

Nonna Sorokina, The Pennsylvania State University

Demet Topal Koc, University of South Florida

Ying Lin, Xi'an Jiaotong University

See link to join via Zoom on online program.

June 17 @ 10:15 AM–12:00 PM

*Contemporary Economic Policy*

**[V14] APPLIED ECONOMICS: UNIVERSITY STARTUPS, MENTAL HEALTH, AND HUMAN DEVELOPMENT (VIRTUAL)**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Mamit Deme, Middle Tennessee State University

**Papers:** *University Startups, Equity Stakes, and Performance*

Dean Showalter, Texas State University

*Does Expanding Maternity Leave Duration Protect Maternal Health in the Medium and Long Run?*

Chen Huang, Central University of Finance and Economics (Presenter), and Ning Jia, Central University of Finance and Economics

*The Impact of Water Rights Trading Pilot Policy on Water Resource Carrying Capacity in China: a Quasi-Natural Experiment Approach*

Wanni Yang, Chinese Academy of Social Sciences (Presenter), and Zhuoqun Zhang, Chinese Academy of Social Sciences

*Unimproved Drinking Water and Human Development in Africa, Asia, and Latin America*

Mamit Deme, Middle Tennessee State University (Presenter), and Ali Mohamed Ali Mahmoud, Beni-Suef University, Egypt

**Discussants:** Chen Huang, Central University of Finance and Economics

Mamit Deme, Middle Tennessee State University

Dean Showalter, Texas State University

Wanni Yang, Chinese Academy of Social Sciences

See link to join via Zoom on online program.

June 17 @ 10:15 AM–12:00 PM

### **[V15] MONETARY ECONOMICS AND INFLATION (VIRTUAL)**

**Chair:** Roddy A. Stegemann, Independent Researcher

**Papers:** *A Repeated Model of the International Monetary System and Hegemons' Fiscal Capacities*

Rongyu Wang, The University of Edinburgh

*A Call for the Restoration of Monetary Order - The Real Money League (III)*

Roddy A. Stegemann, Independent Researcher

*Overcoming Trend Inflation: The Power of Average Inflation Targeting*

Fangqian Wu, Drexel University (Presenter), and Marco Airaud, Drexel University

*Effects of Monetary Policy on the Wealth Inequality*

Yeongwoong Do, Seoul National University

**Discussants:** Roddy A. Stegemann, Independent Researcher

Fangqian Wu, Drexel University

Yeongwoong Do, Seoul National University

Rongyu Wang, The University of Edinburgh

See link to join via Zoom on online program.

June 17 @ 10:15 AM–12:00 PM

### **[V16] HIGHER EDUCATION AND THE LABOR MARKET (VIRTUAL)**

**Organizer:** Matthew Holian, San Jose State University

**Chair:** Matthew Holian, San Jose State University

**Papers:** *Does Marketing that Targets Prospective Female Economics Majors Improve Diversity?*

Katya Vasilaky, California Polytechnic State University, San Luis Obispo

(Presenter), and Jacqueline Doremus, California Polytechnic State University, San Luis Obispo

*Community College Student Success: A Tale of Cohort and Institutional*

*Characteristics, Market Factors and Enrollment Status*

Adriana C. Vamosiu, University of San Diego (Presenter), and Stephen Conroy, University of San Diego

*Effects of Peer Groups on the Gender-Wage Gap and Life after the MBA: Evidence from the Random Assignment of MBA Peers*

Mallika Thomas, Federal Reserve Bank of Minneapolis

*Earnings, Occupation and College Degree: A Focus on the Economics Major*

Matthew Holian, San Jose State University (Presenter), and Kevin Chiu, Santa Clara University

**Discussants:** Mallika Thomas, Federal Reserve Bank of Minneapolis  
Matthew Holian, San Jose State University  
Katya Vasilaky, California Polytechnic State University, San Luis Obispo  
Adriana C. Vamosiu, University of San Diego

See link to join via Zoom on online program. June 17 @ 10:15 AM–12:00 PM

**[V17] SPORTS ECONOMICS 2 (VIRTUAL)**

**Organizer:** David J. Berri, Southern Utah University

**Chair:** David J. Berri, Southern Utah University

**Papers:** *The Gender Wage Gap in Indian Cricket*

David J. Berri, Southern Utah University

*Co-Worker Effects on Pay in the National Football League*

Robert Simmons, Lancaster University (Presenter), David J. Berri, Southern Utah University, and Alex Farnell, Maynooth University

*Contract Length and Productivity in a Winner-Take-All Market: Evidence from Professional Football*

Matteo Pazzona, Brunel University London (Presenter), Robert Simmons, Lancaster University, and David J. Berri, Southern Utah University

*Hard Hitting for Some: The Differential Impact of the NFL's Crown of the Helmet Rule on Positional Demand*

Ben Brewer, University of Hartford

**Discussants:** Robert Simmons, Lancaster University

Ben Brewer, University of Hartford

Alex Farnell, Maynooth University

David J. Berri, Southern Utah University

See link to join via Zoom on online program. June 17 @ 12:30 PM–2:15 PM

**[V18] TAXES, REBATES, AND FUNDING BANS (VIRTUAL)**

**Chair:** Nikita Dhingra, Georgia State University

**Papers:** *A Combinatorial Auction Design for Formulary Positions*

Lawrence Werner Abrams, Independent Researcher

*Taxed Out or Cashing In? Property Taxes, Home Values, and Homeowner Decisions in Gentrifying Neighborhoods*

Robert French, The University of Chicago, Harris School of Public Policy (Presenter), Christopher Berry, The University of Chicago, Harris School of Public Policy, and Ashvin Gandhi, University of California, Los Angeles

*The Consequences of Federal Abortion Funding Bans*

Nikita Dhingra, Georgia State University (Presenter), and Lauren Hoehn-Velasco, Georgia State University

**Discussants:** Robert French, The University of Chicago, Harris School of Public Policy

Nikita Dhingra, Georgia State University

Lawrence Werner Abrams, Independent Researcher

See link to join via Zoom on online program. June 17 @ 12:30 PM–2:15 PM

**[V19] EDUCATION AND HEALTH INEQUALITIES (VIRTUAL)**

**Chair:** Ishita Ahmed, University of Nebraska, Lincoln

**Papers:** *Structural Racism-Related State Laws and Healthcare Access, Self-Rated Health and Chronic Disease among Multi-Racial US Adults*

Ishita Ahmed, University of Nebraska, Lincoln (Presenter), Rebecca Jones-Antwi, Baylor University, and Abhinav Reddy, Baylor University

*The Disparate Long-run Impacts of Academic Probation*

Serena Canaan, Simon Fraser University (Presenter), Stefanie Fischer, Monash University, Pierre Mouganie, Simon Fraser University, and Geoffrey Schnorr, United States Military Academy

*Affirmative Action for Men: Policies to Combat the Gender Gap in College Admissions*

David Campbell, Independent Researcher

*Migration Restrictions, College Choices, and Spatial Skill Sorting*

Junni Pan, Purdue University

**Discussants:** Serena Canaan, Simon Fraser University

David Campbell, Independent Researcher

Junni Pan, Purdue University

Ishita Ahmed, University of Nebraska, Lincoln

See link to join via Zoom on online program.

June 17 @ 12:30 PM–2:15 PM

*Allied Society: AIRLEAP*

**[V20] IMPROVEMENTS IN ECONOMIC METHODOLOGY, RELYING ON SCIENTIFIC INTEGRITY (VIRTUAL)**

**Organizer:** Steven Payson, University of Maryland, College Park

**Chair:** Steven Payson, University of Maryland, College Park

**Papers:** *Work Life Reconsidered: Measuring Work Life Expectancy to Determine Economic Losses from a Permanent Decline in Earnings Capacity*

Debra Dwyer, Farmingdale State College SUNY

*Guidelines for the Responsible Practice of Economics*

Steven Payson, University of Maryland, College Park

*What moves food prices? The impact of climate change, war and financial crises on food commodity prices*

Julia Puaschunder, Columbia University

*Effects of Recent Tariffs on U.S. Inflation: A Machine Learning Method*

Brian William Sloboda, University of Maryland Global Campus

See link to join via Zoom on online program.

June 17 @ 2:30 PM–4:15 PM

*Contemporary Economic Policy*

**[V21] APPLIED ECONOMICS: TAX, INCOME, AND LOAN DELINQUENCY (VIRTUAL)**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Huiran Pan, California State University, Fullerton

**Papers:** *Japanese Money, Prices and Income in the Time-Frequency Domain: A Continuous Wavelet Analysis*

Patrick M. Crowley, Texas A&M University – Corpus Christi (Presenter), and David Hudgins, Texas A&M University – Corpus Christi

*Impacts of Shadow Federal Funds Rate on Loan Delinquency*

Huiran Pan, California State University, Fullerton (Presenter), and Chun Wang, Brooklyn College CUNY

**Discussants:** Sherine M. El Hag, California State University, Dominguez Hills

Huiran Pan, California State University, Fullerton

Patrick M. Crowley, Texas A&M University – Corpus Christi

See link to join via Zoom on online program.

June 17 @ 2:30 PM–4:15 PM

*Contemporary Economic Policy*

**[V22] POLICY FRAMEWORKS FOR RENEWABLE ENERGY IN DEVELOPING COUNTRY CONTEXTS 1 (VIRTUAL)**

**Organizers:** Joseph Jr. Aduba, Ritsumeikan University, and Ruth Oriama, World Bank

**Chair:** Benedicta Jeanne Louise Neysa Nathania D'Orleans Vieira, Harvard University

**Papers:** *Harnessing Renewable Energy Aid for Niche Innovations: Scaling Decentralized Solutions in Developing Economies*

Benedicta Jeanne Louise Neysa Nathania D'Orleans Vieira, Harvard University

**Discussants:** Ruth Oriama, World Bank

Benedicta Jeanne Louise Neysa Nathania D'Orleans Vieira, Harvard University

See link to join via Zoom on online program.

June 17 @ 2:30 PM–4:15 PM

*Contemporary Economic Policy*

**[V23] NICHE INNOVATION AND RENEWABLE ENERGY AID/SUBSIDY AND INVESTMENT IN DC (VIRTUAL)**

**Organizers:** Joseph Jr. Aduba, Ritsumeikan University, and Ruth Oriama, World Bank

**Chair:** Usman Alhassan, Ritsumeikan University

**Papers:** *A Tide that Lifts all Boats? Assessing China's Energy and Environmental Protection Aid in the Global South*

Usman Alhassan, Ritsumeikan University (Presenter), and Joseph Jr. Aduba, Ritsumeikan University

**Discussants:** Benjamin Adebisi, Independent Researcher

Usman Alhassan, Ritsumeikan University

Christopher Pomwene Shafuda, University of Namibia

See link to join via Zoom on online program.

June 17 @ 4:30 PM–6:15 PM

*Contemporary Economic Policy*

**[V24] APPLIED ECONOMICS: RESHORING AND MONETARY POLICY (VIRTUAL)**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Chunming Yuan, University of Maryland, Baltimore County

**Papers:** *Optimal Monetary Policy for Japanese Inflation and Exchange Rate Targeting*

Patrick M. Crowley, Texas A&M University – Corpus Christi (Presenter), and David Hudgins, Texas A&M University - Corpus Christi

*Decoupling from China and Reshoring: The GVC Adjustment of the U.S. Government Procurement Contractors*

Julan Du, Chinese University of Hong Kong

*Pandemic-era Inflation and Monetary Policy: the Role of Exchange Rate Pass-through in Emerging Market Economies*

Chunming Yuan, University of Maryland, Baltimore County

**Discussants:** Chunming Yuan, University of Maryland, Baltimore County

Patrick M. Crowley, Texas A&M University – Corpus Christi

Julan Du, Chinese University of Hong Kong

See link to join via Zoom on online program.

June 17 @ 4:30 PM–6:15 PM

*Contemporary Economic Policy*

**[V25] APPLIED ECONOMICS: INSTITUTIONS, CORPORATE SPONSORSHIP, AND TAX EVASION (VIRTUAL)**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Chris Y. Tung, National Sun Yat-Sen University, Taiwan

**Papers:** *EU, Tear Down Your Walls: The Impacts of Emigration on Home Country Institutions*

Shaomeng Jia, University of Louisiana at Monroe (Presenter), and Joshua Bedi, University of Wisconsin–Superior

*The Impact of Revealed Scandal of J-POP Agency on the Market Value of Sponsoring Companies*

Fumiko Takeda, Keio University

*Who goes to Prison? The Features of Tax Evaders*

Chris Y. Tung, National Sun Yat-Sen University, Taiwan (Presenter), Chun-Chieh Wang, National Sun Yat-Sen University, Taiwan, and Fang-I Wen, Chung-Hua Institution for Economic Research

**Discussants:** Fumiko Takeda, Keio University

Chris Y. Tung, National Sun Yat-Sen University, Taiwan

Shaomeng Jia, University of Louisiana at Monroe

See link to join via Zoom on online program.

June 17 @ 4:30 PM–6:15 PM

*Contemporary Economic Policy*

**[V26] POLICY FRAMEWORKS FOR RENEWABLE ENERGY IN DEVELOPING COUNTRY CONTEXTS 2 (VIRTUAL)**

**Organizers:** Joseph Jr. Aduba, Ritsumeikan University, and Ruth Oriama, World Bank

**Chair:** Joseph Jr. Aduba, Ritsumeikan University

**Papers:** *Political Regime, Renewable Energy Aid, and Renewable Energy Transition in Developing Countries*

Usman Alhassan, Ritsumeikan University (Presenter), and Joseph Jr. Aduba, Ritsumeikan University

**Discussants:** Benjamin Adebisi, Independent Researcher

Joseph Jr. Aduba, Ritsumeikan University

Hannah Talinda Kasule, Independent Researcher

See link to join via Zoom on online program.

June 17 @ 4:30 PM–6:15 PM

**[V27] ECONOMETRICS AND EXPERIMENTS (VIRTUAL)**

**Chair:** Kaiji Motegi, Kobe University

**Papers:** *Large Bayesian Tensor Autoregression*

Yaling Qi, Purdue University

*Supercompliers*

Pauline Leung, Cornell University (Presenter), Matthew Comey, The Joint Committee on Taxation, Amanda Eng, U.S. Census Bureau, and Zhuan Pei, Cornell University

*Conditional Threshold Autoregression (CoTAR)*

Kaiji Motegi, Kobe University (Presenter), Jay Dennis, Institute for Defense Analyses, and Shigeyuki Hamori, Yamato University

*Strategic Conflict Between Two Groups of Players: The Impact of Player Heterogeneity*

Ahmad Alkhawaja, Stony Brook University SUNY

**Discussants:** Kaiji Motegi, Kobe University

Yaling Qi, Purdue University

See link to join via Zoom on online program.

June 17 @ 4:30 PM–6:15 PM

**[V28] ISSUES IN ENVIRONMENTAL ECONOMICS (VIRTUAL)**

**Chair:** Junwook Chi, University of Hawaii at Manoa

**Papers:** *Effects of Charging Infrastructure on Electric Vehicles Adoption and Transportation Emissions in the United States: A Panel Analysis*

James Mark Gbeda, Western Washington University (Presenter), and Wisdom Takumah, North Carolina A&T State University

*Air Pollution and Unhealthy Behaviors to Cope with Depression*

Zixi Wang, Zhongnan University of Economics and Law (Presenter), Yin Chu, Zhongnan University of Economics and Law, and Xian-Liang Tian, Zhongnan University of Economics and Law

*Electric Vehicles and Environmental Policy Stringency: Implications for Transport Emissions*

Junwook Chi, University of Hawaii at Manoa

*On the optimal location of public charging stations in a monocentric city*

Yiming Zhou, Hiroshima University, Japan (Presenter), and Tatsuhito Kono, Tohoku University

**Discussants:** Zixi Wang, Zhongnan University of Economics and Law

Junwook Chi, University of Hawaii at Manoa

Yiming Zhou, Hiroshima University, Japan

James Mark Gbeda, Western Washington University

See link to join via Zoom on online program.

June 17 @ 4:30 PM–6:15 PM

### **[V29] ISSUES IN PUBLIC ECONOMICS (VIRTUAL)**

**Chair:** Insook Lee, Beijing Normal University

**Papers:** *Loss in Human Development Due to Inequality in Latin American and Caribbean Countries: The Role of Social Protection Public Spending and Governance Quality*

Ronald Miranda, Universidad de la República, Facultad de Ciencias Económicas y de Administración

*Are There Health Shocks at Social Security Eligibility Age? Evidence from the Health and Retirement Study*

Jun Hyun Yun, Korea Labor Institute

*Fiscal Federalism and State-Government Bond Risks*

Insook Lee, Beijing Normal University

*Dynamic Enrollment in Transfer Programs: Evidence from Disaster SNAP*

Kelsey Pukelis, Harvard University (Presenter), and Laura Blount Carper, Texas A&M University

**Discussants:** Jun Hyun Yun, Korea Labor Institute

Insook Lee, Beijing Normal University

Kelsey Pukelis, Harvard University

Ronald Miranda, Universidad de la República, Facultad de Ciencias Económicas y de Administración

See link to join via Zoom on online program.

June 17 @ 4:30 PM–6:15 PM

### **[V30] ISSUES IN APPLIED MICROECONOMICS (VIRTUAL)**

**Chair:** Jie Qin, Ritsumeikan University

**Papers:** *Who Cares? A Predictive Modeling of Child Care in Canada*

Mitzie Irene Ponce Conchada, De La Salle University (Presenter), and Karen Ann Francisco, Centennial College

*The Effect of Political Preference in the Management of Police and Teacher Pension Plans*

Robinson Reyes Pena, Florida International University (Presenter), Mustafa Caglayan, Florida International University, and Edward Lawrence, Florida International University

*Economic and Policy Uncertainties and Firm Value in Oil and Gas Industry*

Bahram Adrangi, University of Portland (Presenter), Arjun Chatrath, University of Portland, Madhuparna Kolay, University of Portland, and Kambiz Raffiee, University of Nevada, Reno

*A Noisy Rational Expectation Equilibrium under Regret Aversion*

Jie Qin, Ritsumeikan University

**Discussants:** Robinson Reyes Pena, Florida International University

Bahram Adrangi, University of Portland

Jie Qin, Ritsumeikan University

Mitzie Irene Ponce Conchada, De La Salle University

See link to join via Zoom on online program.

June 17 @ 4:30 PM–6:15 PM

### **[V31] GENERAL TOPICS IN ECONOMICS (VIRTUAL)**

**Chair:** Hai-Chin Yu, Chung Yuan Christian University

**Papers:** *Common, Uncommon Sense: Visiting Human versus AI Argument*

Danish Ahmed, Shanghai Jian Qiao University

*Brand Equity and Supply Chain Management*

Hai-Chin Yu, Chung Yuan Christian University (Presenter), Alice Hsieh, Accenture, and Der-Tzon Hsieh, National Taiwan University



*Disability Employment Incentive, Levy, and the Labor Demand for Persons with Disabilities*

Jeabin Cho, Chung-Ang University (Presenter), and Sun Go, Chung-Ang University  
*Customer Acquisition, Rising Concentration and US Business Dynamism*

Shihan Shen, Rice University

**Discussants:** Hai-Chin Yu, Chung Yuan Christian University

Jeabin Cho, Chung-Ang University

Shihan Shen, Rice University

Danish Ahmed, Shanghai Jian Qiao

See link to join via Zoom on online program.

June 17 @ 4:30 PM–6:15 PM

**[V32] FINANCIAL MARKET DYNAMICS, ESG, AND CORPORATE STRATEGY (VIRTUAL)**

**Chair:** Shumi Akhtar, The University of Sydney

**Papers:** *Does Volatility in Crypto Assets Spillover to Financial and Real Estate Markets?*

Seohyun Lee, KDI School of Public Policy and Management (Presenter), and Yumi

Park, KDI School of Public Policy and Management

*Does ESG Pay? A Study on the Impact of ESG on M&A Acquirer Performance*

Shumi Akhtar, The University of Sydney (Presenter), Farida Akhtar, Macquarie

University, and Lachlan Hull, The University of Sydney

*Strategic improvement and managerial inaction: Determinants of corporate governance, including compensation contracts, rent extraction, and CSR investments*

Seongill Kang, Yokohama City University

**Discussants:** Shumi Akhtar, The University of Sydney

Seongill Kang, Yokohama City University

Seohyun Lee, KDI School of Public Policy and Management

See link to join via Zoom on online program.

June 17 @ 4:30 PM–6:15 PM

**[V33] INNOVATION AND TECHNOLOGICAL CHANGE (VIRTUAL)**

**Chair:** Michael A. Klein, Rensselaer Polytechnic Institute

**Papers:** *Patents, Secrecy and Financing Innovation*

Michael A. Klein, Rensselaer Polytechnic Institute (Presenter), and Yibai Yang,

University of Macau

*Inflation, Innovation, and Technology Transfer in an Open Economy with Variety Expansion*

Hung-Ju Chen, National Taiwan University (Presenter), Hao Guo, Liaoning

University, Chien-Yu Huang, International University of Japan, and Yibai Yang,

University of Macau

*Judicial Specialization and Corporate Innovation: Evidence from the Establishment of Bankruptcy Courts in China*

Jing Chen, Zhongnan University of Economics and Law (Presenter), and Cheng Li,

Zhongnan University of Economics and Law

*Dissemination of Two Faces of Knowledge: Do Liberal-Democracy and Income-Level Matter?*

Samira Hasanzadeh, Huron at Western University (Presenter), and Mostafa Milani,

Western University

**Discussants:** Hung-Ju Chen, National Taiwan University

Jing Chen, Zhongnan University of Economics and Law

Samira Hasanzadeh, Huron at Western University

Michael A. Klein, Rensselaer Polytechnic Institute

See link to join via Zoom on online program.

June 17 @ 4:30 PM–6:15 PM

**[V34] TOPICS IN RENEWABLE RESOURCES, REGULATIONS, AND IRRIGATION (VIRTUAL)**

**Chair:** John Polimeni, Albany College of Pharmacy and Health Sciences

**Papers:** *An Economic Approach for Saving the Atlantic Right Whale*

John Polimeni, Albany College of Pharmacy and Health Sciences (Presenter), and Raluca Iorgulescu, Institute for Economic Forecasting of the Romanian Academy  
*Water Quality and Safe Drinking Water: Evidence from Public Participation Program in Kings Subbasin Area in California*

Qin Fan, California State University, Fresno (Presenter), and Jiaochen Liang, California State University, Fresno

*Welcome to Paradise: An Analysis of Touristic and Agricultural Activity on Galapagos Island Vegetation*

Julio Tinoco, ESPOL Polytechnic University (Presenter), Lauren Rhodes, Escuela Superior Politecnica del Litoral, Gonzalo Sanchez, Escuela Superior Politecnica del Litoral, and Bernard Moscoso, Escuela Superior Politecnica del Litoral

*The impact of the adoption of irrigation on productivity, technical efficiency, and water-use efficiency of olive farming in Tunisia*

Kenichi Kashiwagi, University of Tsukuba (Presenter), Mohamed Kefi, Water Research and Technologies Center (CERTE), and Hajime Kamiyama, Koshiro Public University of Economics

**Discussants:** Qin Fan, California State University, Fresno

Julio Tinoco, ESPOL Polytechnic University

Kenichi Kashiwagi, University of Tsukuba

John Polimeni, Albany College of Pharmacy and Health Sciences

See link to join via Zoom on online program.

June 17 @ 4:30 PM–6:15 PM

*Contemporary Economic Policy*

**[V35] TRADE, GROWTH, AND PRODUCTIVITY (VIRTUAL)**

**Organizers:** Jean-Claude Maswana, Ritsumeikan University, and Jack W. Hou, California State University, Long Beach

**Chair:** Jean-Claude Maswana, Ritsumeikan University

**Papers:** *Threshold Effects in the Trade-Growth Nexus in Central America and the Caribbean (CAC) Using Factor Intensity Analysis*

Jean-Claude Maswana, Ritsumeikan University, and Roxanna Shawn Peña, Ritsumeikan University

*Trade Factor Intensity and Economic Growth in ASEAN: Assessing the Mediating Role of Transportation Systems*

Phoutvichay Linsomphou, Ritsumeikan University

*Productivity Convergence in Manufacturing in the Eurozone: A Hierarchical Panel Data Approach*

Chuan Wang, Zhongnan University of Economics and Law (Presenter), and Bin Peng, Monash University

*Automation and Market Concentration: Evidence from China's Manufacturing Sector*

Yixiao Zhou, Australian National University (Presenter), and Ziwei Xue, Australian National University

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**San Francisco Marriott Marquis**

Golden Gate Registration

June 20 @ 1:30 PM–8:00 PM

**ON-SITE REGISTRATION**

Juniper

June 20 @ 2:30 PM–4:15 PM

**[001] MINIMUM WAGE**

**Chair:** Seongman Moon, Jeonbuk National University

**Papers:** *The Impact of Minimum Wages on Spot Labor Markets: New Evidence from Monthly Platform Data*

Hayato Kanayama, Waseda University (Presenter), and Suguru Otani, University of Tokyo

*The Effect of Job Stabilization Funds on Employment: Revisiting the Debate over the Effects of the 2018 Minimum Wage Increase in Korea*

Seongman Moon, Jeonbuk National University (Presenter), and Hyeonki Hong, Jeonbuk National University

*How Do Minimum Wages Affect Nonemployer Business Establishments in the United States?*

Ke Lyu, University of Nevada, Reno (Presenter), and Frank M. Fossen, University of Nevada, Reno

*Impacts of Expected Fertility on Women's Wages: The Effectiveness of Job Protection Policy*

Ge Sybil Sun, University of Notre Dame

**Discussants:** Seongman Moon, Jeonbuk National University

Ke Lyu, University of Nevada, Reno

Ge Sybil Sun, University of Notre Dame

Hayato Kanayama, Waseda University

Laurel

June 20 @ 2:30 PM–4:15 PM

**[002] ECONOMICS OF MENTAL HEALTH**

**Chair:** Kelly Noonan, Princeton University

**Papers:** *Insurance-Based Disparities in Children's Mental Health Treatment Access*

Zihang Li, Auburn University

*Reducing Depression of Despair: The Mental Health Effects of Minimum Wage Policies*

Yifan Xu, Renmin University of China (Presenter), Chunbing Xing, Renmin University of China, and Yanan Li, Beijing Normal University

*Mental Health, Academic Achievement, and Labor Market Outcomes in Taiwan*

Hsiu-Han Shih, Research Center for Education Systems and Policy, National Academy for Educational Research

*Impaired Cognitive and Behavioral Functioning in Childhood and Economic Outcomes in Adulthood*

Kelly Noonan, Princeton University, Hope Corman, Rider University (Presenter), and Nancy Reichman, Rutgers University

**Discussants:** Yifan Xu, Renmin University of China

Hsiu-Han Shih, Research Center for Education Systems and Policy, National Academy for Educational Research

Kelly Noonan, Princeton University

Zihang Li, Auburn University

Willow

June 20 @ 2:30 PM–4:15 PM

**[003] CORPORATE AND INVESTMENT STRATEGY**

**Chair:** Yu Zhang, Southwestern University of Finance and Economics

**Papers:** *Capital Market Conditions and the Value of Corporate Diversification for Japanese Firms*

Tatsuo Ushijima, Keio University (Presenter), and Takafumi Sasaki, Chuo University  
*Strategies for Choosing Efficient Venture Capital Partners: A Case Study of Taiwan Public-Private Partnership*

Shu-Chin Huang, Ming Chuan University (Presenter), Chung Wei Chiu, National Innovation and Entrepreneurship Association, Taiwan, and Shao-Fang Chen, National Innovation and Entrepreneurship Association, Taiwan

*FinTech Development and SMEs' Investment Efficiency*

Liang Xingang, Ritsumeikan University

*Patient and Asset Pricing in the Chinese Stock Market*

Yu Zhang, Southwestern University of Finance and Economics (Presenter), Mengxiang Zhao, Southwestern University of Finance and Economics, and Shi Chen, Southwestern University of Finance and Economics

**Discussants:** Shu-Chin Huang, Ming Chuan University

Liang Xingang, Ritsumeikan University

Yu Zhang, Southwestern University of Finance and Economics

Tatsuo Ushijima, Keio University

Foothill A

June 20 @ 2:30 PM–4:15 PM

**[004] PRODUCTIVITY**

**Organizer:** Subal C. Kumbhakar, State University of New York at Binghamton

**Papers:** *Input Misallocation and Productivity Dynamics*

Hung-Pin Lai, National Chung Cheng University, Taiwan (Presenter), and Subal C. Kumbhakar, State University of New York at Binghamton

*Smooth-coefficient Fixed Effects Stochastic Frontier Model with Unknown Effects of the Determinants of Inefficiency*

Kai Sun, Shanghai University (Presenter), and Feng Yao, West Virginia University  
*Spatial Spillovers of Green Innovation impacts Firm Productivity*

Fikru K. Alemayehu, University of Inland Norway

**Discussant:** Adrian R. Fleissig, California State University, Fullerton

Foothill B

June 20 @ 2:30 PM–4:15 PM

**[005] REGIONAL STUDIES**

**Chair:** Peter M. Phelps, University of Leeds

**Papers:** *Productivity Growth and Regional Reindustrialisation - UK Evidence*

Peter M. Phelps, University of Leeds

*Global Value Chain Dynamics and Industrial Upgrading: Southeast Asia's Strategic Nexus of Rare Earths and Electric Vehicle Manufacturing*

Yuqing Cai, Nanyang Technological University

*Bridging Global ESG Disparities: The Role of Regional Well-Being in Corporate Sustainability*

Jun Xie, Kyushu University (Presenter), and Shunsuke Managi, Kyushu University  
*The Impact of Consolidation of the Health Care System on Inpatient Quality of Care: Evidence from the Natural Experiment in the U.S. Military Health System*

Patrick Richard, The Uniformed Services University of the Health Sciences (Presenter), Daniel Gedeon, The Uniformed Services University of the Health Sciences, Nilam Gibson, The Uniformed Services University of the Health Sciences, Seungbeen Ghim, The Uniformed Services University of the Health Sciences, Ara Yoon, The Uniformed Services University of the Health Sciences, Douglas Robb, The Uniformed Services University of the Health Sciences, Jonathan Skinner, Dartmouth College, and Jangho Yoon, The Uniformed Services University of the Health Sciences

**Discussants:** Yuqing Cai, Nanyang Technological University  
Jun Xie, Kyushu University  
Patrick Richard, The Uniformed Services University of the Health Sciences  
Peter M. Phelps, University of Leeds

Foothill D

June 20 @ 2:30 PM–4:15 PM

*Allied Society: APAEA*

### **[006] EMERGING MARKET ISSUES**

**Organizers:** Kung-Cheng Ho, Guangdong University of Finance & Economics, and  
Yezhou Sha, Capital University of Economics and Business

**Chair:** Kung-Cheng Ho, Guangdong University of Finance & Economics

**Papers:** *Trust and Culture in the Balance: The Hidden Trade-offs*

Kung-Cheng Ho, Guangdong University of Finance & Economics (Presenter),  
Scarlett Luo, Australian National University, and Pan Zikui, University of Florida

*How Does Cyber Risk Impact Systemic Stability?*

Kung-Cheng Ho, Guangdong University of Finance & Economics (Presenter), Pan  
Zikui, University of Florida, Yiyi Bai, University of the District of Columbia, and  
Andreas Karathanasopoulos, University of Dubai

*Artificial Intelligence and ESG Performance: An Analysis of Chinese Listed Firms from  
the Perspectives of Internal Control and External Analyst Attention*

Chiu-Lan Chang, Fuzhou University

*Stock Market Liberalization and Corporate Fraud: Evidence Based on the Fraud  
Triangle Framework*

Wang Bing, Fuzhou University

**Discussants:** Wang Bing, Fuzhou University

Yezhou Sha, Capital University of Economics and Business

Chiu-Lan Chang, Fuzhou University

Pan Zikui, University of Florida

Pacific A

June 20 @ 2:30 PM–4:15 PM

### **[007] (UN)EQUAL RULES FOR ALLOCATION AND SYNDICATE FORMATION IN RENT-SEEKING CONTESTS**

**Chair:** Kyung Hwan Baik, Appalachian State University

**Papers:** *Equality of Degressively Proportional Allocation*

Janusz Łyko, Wrocław University of Economics and Business (Presenter), and  
Katarzyna Cegiłka, Wrocław University of Economics and Business

*A Weighted Network Formation Model of Inequality*

Sunjin Kim, University of Hawaii at Manoa (Presenter), and Dongwoo Lee,  
Southwestern University of Finance and Economics

*Endogenous Syndicate Formation in Rent-Seeking Contests*

Kyung Hwan Baik, Appalachian State University (Presenter), and Dongwoo Lee,  
Southwestern University of Finance and Economics

*Paid With(out) Purpose: Costs of Poor Matches on the Meaning of Work*

Remy Beauregard, University of California, Davis

**Discussants:** Sunjin Kim, University of Hawaii at Manoa

Kyung Hwan Baik, Appalachian State University

Remy Beauregard, University of California, Davis

Janusz Łyko, Wrocław University of Economics and Business

Pacific B

June 20 @ 2:30 PM–4:15 PM

### **[008] ECONOMICS OF CRIME 1**

**Organizer:** Kevin T. Schnepel, Simon Fraser University

**Chair:** Kevin T. Schnepel, Simon Fraser University

**Papers:** *Training to Search: Police Training, Police Stops, and Public Safety*

Emily Anderson, University of California, Irvine (Presenter), and Emily Owens,  
University of California, Irvine

*The Effects of Restricting Police Chases on Public Safety*

Guthrie Scoblic, University of Missouri – Columbia

*Tenure Effects in Investigatory Stops*

Luke Brinkman, Washington University in St. Louis (Presenter), and Andrew  
Jordan, Washington University in St. Louis

Pacific C

June 20 @ 2:30 PM–4:15 PM

**[009] MONETARY POLICY 1**

**Chair:** Manuel González, Federal Reserve Board of Governors

**Papers:** *Estimating the Cost of Monetary Policy Stances: A New Approach*

Azhar Iqbal, Wells Fargo

*The Relevance of Central Bank Communication: Does it Really Build Trust?*

Eliza Hałatek, University of Warsaw

*Hawkish or Dovish? Using the Fed's Dot Plot to Gauge Intended Policy Responses to  
Inflation and Economic Activity in Real Time*

Manuel González, Federal Reserve Board of Governors (Presenter), and Rakeen  
Tanvir, Duke University

*Forward Guidance and Interest Rate Pass-through: Evidence from New Zealand*

Siyi Wang, University of Macau (Presenter), Minghua Liu, University of Macau, and  
Dimitris Margaritis, The University of Auckland

**Discussants:** Eliza Hałatek, University of Warsaw

Manuel González, Federal Reserve Board of Governors

Siyi Wang, University of Macau

Azhar Iqbal, Wells Fargo

Pacific D

June 20 @ 2:30 PM–4:15 PM

*Contemporary Economic Policy*

**[010] PRODUCTIVITY, SOCIAL WELFARE, AND MARKET POWER**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Cesar M. Rodriguez, Portland State University

**Papers:** *Technological Unemployment, Redistribution and Social Welfare*

Bilin Neyapti, Bilkent University (Presenter), and Aykut Attar, Hacettepe University

*The Geography of Market Power: Evidence from the Chinese Steel Industry*

Yingjun Su, State University of New York at Binghamton (Presenter), Loren Brandt,  
University of Toronto, Feitao Jiang, Chinese Academy of Social Sciences, and Yao  
Luo, University of Toronto

*Potential Gains from Mergers in Taiwan Banking Industry*

Tsu-Tan Fu, Soochow University, Taiwan (Presenter), and Wei-Hsin Kong, National  
Ilan University, Taiwan

**Discussants:** Rongjin Zhang, University of California, Santa Cruz

Tsu-Tan Fu, Soochow University, Taiwan

Bilin Neyapti, Bilkent University

Pacific E

June 20 @ 2:30 PM–4:15 PM

*Contemporary Economic Policy*

**[011] COUNTRY STUDIES: UAE, AFRICA, AND CHINA**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Peter Lorentzen, University of San Francisco

**Papers:** *Forecasting UAE Import Prices of Critical Indian Agricultural Commodities: An AI Approach to Food Security*

Azam Pasha, Maalexi, Inc.

*Contract Enforcement by Blacklist*

Peter Lorentzen, University of San Francisco

**Discussants:** Kafilah Gold, University of Johannesburg

Peter Lorentzen, University of San Francisco

Azam Pasha, Maalexi, Inc.

Pacific G

June 20 @ 2:30 PM–4:15 PM

**[013] TRANSPORTATION, CONTRACTING, EVENTS, AUDITING, AND TARIFFS**

**Organizer:** Kashi Nath Tiwari, KNT's Academic Financial Research

**Chair:** Kashi Nath Tiwari, KNT's Academic Financial Research

**Papers:** *Travel Patterns and Transportation Mode Choices of Seniors and Individuals with Disabilities in the Small and Medium sized US Cities*

Bun Song Lee, University of Arkansas at Fort Smith (Presenter), Kaitlyn Cavaness, University of Arkansas at Fort Smith, and Tommy Nguyen, University of Arkansas at Fort Smith

*Construction Contracting in the Zero Emission Transportation Sector: Evidence from Underrepresented Businesses*

Gokce A. Soydemir, California State University, Stanislaus (Presenter), and Orestis Panagopoulos, California State University, Stanislaus

*Banking on Innovation: Non-Interest Income, AI/ML Adoption, and Systemic Risk*

Sean Keith Byrne, California State University, Stanislaus (Presenter), and Panos Petratos, California State University, Stanislaus

*Auditors' Certified Fraud Examiner Designation and its Impact on Financial Reporting Quality and Internal Control Weaknesses*

Larry Joseph Barnes, California State University, Stanislaus

*Financial Stability under Tariffs and Counter-Tariffs*

Kashi Nath Tiwari, KNT's Academic Financial Research

**Discussants:** David H. Lindsay, California State University, Stanislaus

Bun Song Lee, University of Arkansas at Fort Smith

Larry Joseph Barnes, California State University, Stanislaus

Kashi Nath Tiwari, KNT's Academic Financial Research

Sean Keith Byrne, California State University, Stanislaus

Golden Gate C1

June 20 @ 4:15 PM–4:30 PM

**REFRESHMENT BREAK**

Juniper

June 20 @ 4:30 PM–6:15 PM

**[015] REGULATING PROFESSIONS IN THE UNITED STATES**

**Organizer:** Darwyn Deyo, San Jose State University

**Chair:** Hannah Josepha Rachel Altman, Queensland University of Technology

**Papers:** *The Historical Occupational Licensing Law Research Project*

Corissa Marson, University of Minnesota

*Occupational Licensing and Recidivism*

Alex Kanode, Clemson University

*Doping and Regulation in Elite Sports Fairness Versus Purity: Consumer Attitudes Towards Doping in Elite Sports*

Hannah Josepha Rachel Altman, Queensland University of Technology (Presenter), and Rob Robergs, Queensland University of Technology

*Child Care Facility Regulation by State*

Yimin Wang, West Virginia University (Presenter), Christine Bretschneider, West Virginia University, Conor Norris, Knee Center for the Study of Occupational Regulation, and Edward J. Timmons, West Virginia University

**Discussants:** Corissa Marson, University of Minnesota

Alex Kanode, Clemson University

Hannah Josepha Rachel Altman, Queensland University of Technology

Ben Posmanick, St. Bonaventure University

Laurel

June 20 @ 4:30 PM–6:15 PM

**[016] EDUCATIONAL PEER EFFECT AND SOCIAL POVERTY**

**Chair:** Simon Woodcock, Simon Fraser University

**Papers:** *Sibling Spillovers and Special Education Access*

Jose Rosa, University of California, Merced (Presenter), Briana Ballis, University of California, Merced, and Emily Dieckmann, University of California, Merced

*Sorting, Peer Effects and School Effectiveness in Private and Public Schools*

Simon Woodcock, Simon Fraser University (Presenter), Jane Friesen, Simon Fraser University, and Ricardo Cohn, Amazon

*Feminization of Poverty in Pakistan*

Arifa Shabnum, Colorado State University, Fort Collins

*The Impact of Social Capital on Youth Homelessness*

Praopan Pratoomchat, University of Utah (Presenter), and Rubana Mahjabeen, Stevenson University

**Discussants:** Simon Woodcock, Simon Fraser University

Arifa Shabnum, Colorado State University, Fort Collins

Praopan Pratoomchat, University of Utah

Jose Rosa, University of California, Merced

Willow

June 20 @ 4:30 PM–6:15 PM

**[017] ENVIRONMENTAL FINANCE AND SUSTAINABILITY**

**Chair:** Hong Nguyen, University of Scranton

**Papers:** *Cost of Going Green: Policy Effect of Renewable Energy on Corporate Performance Uncertainty*

Wonseok Choi, Texas Woman's University

*Financial Constraints and Emission Intensity*

Eleonora Sfrappini, University of St Andrews

*A Comparison of Different Measures of Environmental Performance and Their Impact on Capital Investment*

Hong Nguyen, University of Scranton

**Discussants:** Wonseok Choi, Texas Woman's University

Eleonora Sfrappini, University of St Andrews

Hong Nguyen, University of Scranton

Foothill A

June 20 @ 4:30 PM–6:15 PM

**[018] GENDER AND HOUSEHOLDS IN LOW-INCOME COUNTRIES**

**Organizer:** Prachi Jain, Loyola Marymount University

**Papers:** *Income privacy and control between couples in urban Kenya*

Prachi Jain, Loyola Marymount University (Presenter), Jessica Hoel, Colorado College, and Anisha Singh, London School of Economics and Political Science

*The Economics of Abduction Marriage: Evidence from Ethiopia*

Lindsey K. Novak, Reed College (Presenter), and Jorge Garcia Hombrados, Universidad Autónoma de Madrid



*Strategic Responses to Disparities in Spousal Desired Fertility: Experimental Evidence from Rural Tanzania*

Aine Seitz McCarthy, Lewis & Clark College (Presenter), and Catalina Herrera Almanza, University of Illinois at Urbana-Champaign

*Examining the trade-offs between paid and unpaid work in Indonesia: Does agency matter?*

Amy Damon, Macalester College (Presenter), Daihhadi Setyonaluri, Universitas Indonesia, Bimbika Sijapati Basnett, Asian Development Bank, Calvin Aryaputra, University of Minnesota, and Usha Adelina Riyanto, Prospera

Pacific A

June 20 @ 4:30 PM–6:15 PM

**[020] THE ECONOMICS OF DISCLOSURE**

**Chair:** Teofilo Ozuna Jr., Tecnologico de Monterrey

**Papers:** *Individual Preferences for Honesty among Leaders*

Sayandeep Paul, University of Wyoming (Presenter), and Todd L. Cherry, Independent Researcher

*Navigating Digital Nudges: Google Maps Users' Location Data Disclosure Intentions and Valuation*

Michal Palinski, University of Warsaw

*Do Digital Payments Reduce Corruption: Evidence from Latin America*

Teofilo Ozuna Jr., Tecnologico de Monterrey (Presenter), and Ana Cristina Torres Cordero, Tecnologico de Monterrey

**Discussants:** Michal Palinski, University of Warsaw

Teofilo Ozuna Jr., Tecnologico de Monterrey

Sayandeep Paul, University of Wyoming

Pacific B

June 20 @ 4:30 PM–6:15 PM

**[021] ECONOMICS OF CRIME 2**

**Organizer:** Kevin T. Schnepel, Simon Fraser University

**Chair:** Kevin T. Schnepel, Simon Fraser University

**Papers:** *Impact of Pre-Arrest Diversion Program in Criminal Justice System*

Sirazum Munira Haque, Auburn University

*Prison Rehabilitation Programs, Recidivism, and Labor Market Outcomes*

Maddalena Totarelli, University of Amsterdam

*Criminal Histories, High School Misconducts, and Post-Secondary Educational Outcomes: Evidence from U.S. College Applications*

Pete Pridanonda, University of California, Riverside

Pacific C

June 20 @ 4:30 PM–6:15 PM

**[022] MONETARY POLICY 2**

**Chair:** Yin-Feng Gau, National Central University, Taiwan

**Papers:** *District Discount Rate Recommendations and FOMC Policy*

Paul Pieper, University of Illinois at Chicago (Presenter), and Sangin Hwang, Gangneung Wonju National University

*Assessing the Benchmark Role of the RMB Central Parity*

Jie Li, Nanjing University of Aeronautics and Astronautics

*The High-Frequency Response of Exchange Rates to FOMC Announcement Surprises*

Yin-Feng Gau, National Central University, Taiwan (Presenter), and Hsiang-Chun Tan, National Central University, Taiwan

**Discussants:** Jie Li, Nanjing University of Aeronautics and Astronautics

Yin-Feng Gau, National Central University, Taiwan

Paul Pieper, University of Illinois at Chicago

Pacific D

June 20 @ 4:30 PM–6:15 PM

*Contemporary Economic Policy*

**[023] RISK AND PRODUCTIVITY**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Donghyun Park, Asian Development Bank

**Papers:** *Does ESG Affect Bank Risk?*

Abolhassan Jalilvand, Loyola University Chicago

*The Role of Common State Ownership in Shaping Corporate Risk-Taking in China*

Junyi Liu, Soka University (Presenter), Qing He, Renmin University of China, Erzhua Liu, Capital University of Economics and Business, and Tianyu Yao, Renmin University of China

*Implications of AI and Robots for Employment and Labor Productivity: Firm-Level Evidence from Korea*

Donghyun Park, Asian Development Bank (Presenter), and Kwanho Shin, Korea University

**Discussants:** Chris Manfre, Tennessee State University

Junyi Liu, Soka University

Donghyun Park, Asian Development Bank

Abolhassan Jalilvand, Loyola University Chicago

Pacific E

June 20 @ 4:30 PM–6:15 PM

*Contemporary Economic Policy*

**[024] ECONOMIC DEVELOPMENT AND GROWTH**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Yingjun Su, State University of New York at Binghamton

**Papers:** *Beveridgean Unemployment Gap with Part-time Employment*

Rongjin Zhang, University of California, Santa Cruz

*Informal Financial Systems (Stokvels) and their Impact on Livelihoods in South Africa: A Panel Data Analysis*

Phocenah Nyatanga, Independent Researcher

*Attracting Debt Inflows During Crises in Developing Countries*

Cesar M. Rodriguez, Portland State University, Patricia Gomez-Gonzalez, International Monetary Fund, and Olena Ogrokhina, Lafayette College

**Discussants:** Phocenah Nyatanga, Independent Researcher

Olena Ogrokhina, Lafayette College

Yingjun Su, State University of New York at Binghamton

Pacific F

June 20 @ 4:30 PM–6:15 PM

*Contemporary Economic Policy*

**[025] POLICY FRAMEWORKS FOR RENEWABLE ENERGY IN DEVELOPING COUNTRY CONTEXTS 3**

**Organizers:** Joseph Jr. Aduba, Ritsumeikan University, and Ruth Oriama, World Bank

**Papers:** *Beyond Prices: A Comprehensive Analysis of Price and Non-Price Effects in Airline Mergers Using Deep Learning and Structural Models*

Chen Zhang, University of California, Irvine

**Discussant:** Chen Zhang, University of California, Irvine

Pacific G

June 20 @ 4:30 PM–6:15 PM

**[026] RECEIVABLES, UNCOLLECTIBLE, BANKRUPTCIES, ALLIANCES, PRODUCTIVITY**

**Organizer:** Kashi Nath Tiwari, KNT's Academic Financial Research

**Chair:** Kashi Nath Tiwari, KNT's Academic Financial Research

**Papers: Accounts Receivable Analytics**

Li Huang, Eastern Washington University (Presenter), and Fangjun Xiao, San Jose State University

***Can Covid-19 Retail Firm Bankruptcies be Predicted Four Years Prior to the Pandemic?***

David H. Lindsay, California State University, Stanislaus (Presenter), Gokce A. Soydemir, California State University, Stanislaus, Kim Tan, California State University, Stanislaus, and Tim Firch, California State University, Stanislaus

***Career Development of the New Accounting Ph.D.s.: from Placement to Research Productivity***

Xiyu Thomas Zhou, University of Alaska Fairbanks (Presenter), Sophie Kong, Western Washington University, Xiaoyan Wei, Shanghai Lixin University of Accounting and Finance, and Yijiang Zhao, American University

***Is it Still my Fault? An Examination of Jurors' Perception of the Auditor's Social Media Presence***

Liancheng Fu, California State University, Stanislaus (Presenter), and Fangjun Xiao, San Jose State University

***Financial Welfare and Country-Groups' Strategic Actions***

Kashi Nath Tiwari, KNT's Academic Financial Research

**Discussants:** David H. Lindsay, California State University, Stanislaus

Kashi Nath Tiwari, KNT's Academic Financial Research

Liancheng Fu, California State University, Stanislaus

Bun Song Lee, University of Arkansas at Fort Smith

Sophie Kong, Western Washington University

Golden Gate A

June 20 @ 6:30 PM–8:00 PM

**WELCOME RECEPTION**

*Take time to relax, renew old acquaintances, and make new friends. There will be light hors d'oeuvres and a cash bar. All badge-wearing registrants are welcome and encouraged to attend!*

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Golden Gate Registration

June 21 @ 7:30 AM–6:30 PM

**ON-SITE REGISTRATION**

Golden Gate C1

June 21 @ 7:30 AM–6:30 PM

**WEAI LOUNGE**

Foothill C

June 21 @ 7:30 AM–9:00 AM

*Allied Society: CSWEP*

**CSWEP NETWORKING BREAKFAST**

**Featured Speaker:** Nancy Rose, Massachusetts Institute of Technology

*Advance reservation required.*

Juniper

June 21 @ 8:15 AM–10:00 AM

*President-Elect Featured*

**[027] MULTILATERAL COMMERCIAL DETERMINANTS OF HEALTH**

**Organizer:** Katheryn Russ, University of California, Davis

**Chair:** Rebecca Perlman, University of California, Berkeley

**Papers:** *Harmonizing Safety: The Politics of Occupational Exposure Limits in the EU*

Rebecca Perlman, University of California, Berkeley (Presenter), and Christina Toenshoff, Leiden University

*Pace of adoption of alternatives to animal-source foods and climate goals*

Galina Hale, University of California, Santa Cruz

*Effects of money to block-grant programs: Evidence from WIC*

Rebecca Brough, University of California, Davis (Presenter), and Graze Ortuzar, University of Notre Dame

**Discussants:** Rebecca Perlman, University of California, Berkeley

Katheryn Russ, University of California, Davis

Laurel

June 21 @ 8:15 AM–10:00 AM

*Allied Society: TPUG*

## **[028] TRANSPORTATION, INFRASTRUCTURE, AND ENVIRONMENTAL TRADEOFFS**

**Organizer:** Akshaya Jha, Carnegie Mellon University

**Chair:** Nicole S. Ngo, University of Oregon

**Papers:** *The Impact of Micromobility Program Closures on Public Transit Ridership and Air Quality*

Nicole S. Ngo, University of Oregon (Presenter), and Chandra Kiran Krishnamurthy, Swedish University of Agricultural Sciences

*Hydrogen Infrastructure, Fuel Cell Electric Vehicles, and Indirect Network Effects: Evidence from Japan*

Shuhei Nishitaten, Kwansei Gakuin University

Willow

June 21 @ 8:15 AM–10:00 AM

## **[029] ECONOMIC GROWTH AND FINANCIAL SYSTEMS**

**Chair:** Paul HS Kim, Michigan State University

**Papers:** *Finance, Growth, and Poverty: The Role of Financial Inclusion*

Monika Islam Khan, Missouri State University

*Revenge of the S&Ls: How Banks Lost a Half Trillion Dollars during 2022*

Lawrence J. White, New York University, Susan Wachter, Wharton School, University of Pennsylvania, Rebel A. Cole, Florida Atlantic University, Jon Taylor, Michigan State University (Presenter), and Brian Silverstein, University of South Carolina, Columbia

*Credit Card Cash-Backs: Theory and Applications*

Vitaliy Strohush, Elon University (Presenter), and Cole Meixsell, Elon University

*Reinsurance, Financial Frictions, and Subsidy Efficiency: Evidence from Health Insurance*

Paul HS Kim, Michigan State University (Presenter), and Anran Li, Cornell University

**Discussants:** Jon Taylor, Michigan State University

Vitaliy Strohush, Elon University

Paul HS Kim, Michigan State University

Monika Islam Khan, Missouri State University

Foothill A

June 21 @ 8:15 AM–10:00 AM

## **[030] BLAME THE KIDS? HOW CHILDREN IMPACT THE LABOR MARKET/ INVESTMENT DECISIONS OF PARENTS**

**Chair:** Fu-Min Tseng, National Chung Cheng University, Taiwan

**Papers:** *Accelerator or Buffer for Marital Instability: The Role of Children in Marriage*

Fu-Min Tseng, National Chung Cheng University, Taiwan (Presenter), and Po-Hsiang Hu, National Chung Cheng University, Taiwan

*Effect of Informal Care on Labor Market Outcomes: A VAR and Structural Equations Approach*

Favour Olarewaju, University of Memphis (Presenter), and Albert Okunade, University of Memphis

*Birth Order, Gender and Parental Investments in South Korea*

Min-Jung Kim, University of Hawaii at Manoa

*What Matter for U.S. Firms' Offering of Generous Maternity Benefits? An*

*Examination of Female Leaders and External Environments*

Ying Li, University of Washington (Presenter), Kiyoun Chang, University of South Florida, and Jung Chul Park, University of South Florida

**Discussants:** Favour Olarewaju, University of Memphis

Min-Jung Kim, University of Hawaii at Manoa

Ying Li, University of Washington

Fu-Min Tseng, National Chung Cheng University, Taiwan

Foothill B

June 21 @ 8:15 AM–10:00 AM

*Allied Society: AAWE*

**[031] ISSUES IN AFRICAN DEVELOPMENT: GENDER, FIRM FINANCE, AND TECHNOLOGY**

**Organizers:** Elizabeth Asiedu, Howard University, and Neepe Gaekwad Babulal, State University of New York at Fredonia

**Chair:** Neepe Gaekwad Babulal, State University of New York at Fredonia

**Papers:** *Understanding Internal Migration Patterns in Nigeria*

Aisha Yusuf, Allegheny College

*The Mediating Role of Maternal Mental Health in the Relationship Between Intimate Partner Violence and Child Maternal Mental Health in Ghana*

Ami Adjoh-Baliki, American Institute for Research

*Intimate Partner Violence and Child Health Outcomes: Evidence from SSA*

Neepe Gaekwad Babulal, State University of New York at Fredonia (Presenter), Elizabeth Asiedu, Howard University, Jones Paintsil, Howard University, and Prince Arkoh Paintsil, University of Cape Coast, Ghana

*The Cost of Technology in Africa*

Maty Konte, International Finance Corporation (Presenter), and Samuel Edet, International Finance Corporation

*On Narrowing the Credit Access Gap Between Firms in Sub-Saharan Africa and Firms in Other Developing Countries: How Relevant are a Country's Financial and Legal Systems?*

Elizabeth Asiedu, Howard University (Presenter), Agyapomaa Gyeke-Dako, University of Ghana, Divine Mawusi Fiave, Independent Researcher, and Alexander Opoku, University of Cape Coast, Ghana

**Discussants:** Ami Adjoh-Baliki, American Institute for Research

Neepe Gaekwad Babulal, State University of New York at Fredonia

Aisha Yusuf, Allegheny College

Elizabeth Asiedu, Howard University

Maty Konte, International Finance Corporation

Foothill E

June 21 @ 8:15 AM–10:00 AM

**[033] ECONOMICS OF EDUCATION 1**

**Organizer:** Kelly Bedard, University of California, Santa Barbara

**Chair:** Kelly Bedard, University of California, Santa Barbara

**Papers:** *Do Pensions Enhance Worker Effort and Selection? Evidence from Public Schools*

Michael Bates, University of California, Riverside

*The Effect of College and University Endowment Returns on Financial Aid, Admissions, and Student Composition*

George Bulman, University of California, Santa Cruz

*Does Greater Curriculum Flexibility in High School Reduce STEM Participation?*

Ying Zhou, University of California, Santa Barbara (Presenter), and Yuan Cao, Capital University of Economics and Business

*Hallmates Like Me: Social Network Formation and College Outcomes*

Darius D. Martin, Western Washington University (Presenter), John M. Krieg, Western Washington University, and Adam Wright, Western Washington University

**Discussants:** Yuan Cao, Capital University of Economics and Business

Adrien Bouguen, Santa Clara University

Nicolas David Fuertes Segura, University of California, Santa Barbara

Foothill F

June 21 @ 8:15 AM–10:00 AM

*Allied Society: NAFE*

**[034] NAFE SESSION 1**

**Organizer:** Roman Garagulagian, Forensic Economic Services

**Chair:** Marc A. Weinstein, National Association of Forensic Economics

**Papers:** *A Longitudinal Analysis of Methodological Evolution in Forensic Economics*

Roman Garagulagian, Forensic Economic Services

**Discussant:** Marc A. Weinstein, National Association of Forensic Economics

Foothill G1

June 21 @ 8:15 AM–10:00 AM

*Allied Society: AERE*

**[035] ENVIRONMENTAL JUSTICE**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Lauren Beatty, Environmental Defense Fund

**Papers:** *As Time Goes By: Redlining and Kinship and Environmental Justice*

Neha Khanna, State University of New York at Binghamton (Presenter), and Kaiyi Wen, State University of New York at Binghamton

*The Economic Value of Water Pollution Trading Programs and Environmental Justice*

Yoojin Cha, The University of Texas at Austin

*Rawls for Environmental Justice: Equitably Reducing Air Pollution Exposure from Electricity Generation*

Lauren Beatty, Environmental Defense Fund (Presenter), and Matthias Fripp, Energy Innovation

**Discussants:** Yoojin Cha, The University of Texas at Austin

Lauren Beatty, Environmental Defense Fund

Neha Khanna, State University of New York at Binghamton

Foothill H

June 21 @ 8:15 AM–10:00 AM

**[037] ISSUES IN CULTURAL ECONOMICS**

**Chair:** Jenny Lye, The University of Melbourne

**Papers:** *The Artist's Portfolio: Modeling Diverse Work Patterns in Visual Arts*

Jenny Lye, The University of Melbourne (Presenter), Kate MacNeil, The University of Melbourne, Chloe Powell, RMIT University, Marnie Badham, RMIT University, and Joseph Gerald Hirschberg, The University of Melbourne

*Market Reactions to Corporate Sexual Harassment Scandals: The Role of Cultural Context and Media Coverage*

Jaap Donker, Central Washington University (Presenter), and Yurim Lee, Central Washington University

*How do Aesthetics Influence Readers' Acceptance of Economic Policy Publications?*

Christine Tsui, Independent Researcher

*Politics and Religion in Ancient China and Rome*

Der-Yuan Yang, National Kaohsiung University of Science and Technology

**Discussants:** Jaap Donker, Central Washington University

Christine Tsui, Independent Researcher

Der-Yuan Yang, National Kaohsiung University of Science and Technology

Jenny Lye, The University of Melbourne

Foothill J

June 21 @ 8:15 AM–10:00 AM

**[038] IMMIGRATION AND MIGRATION 1**

**Chair:** Botir B. Okhunjanov, Denison University

**Papers:** *Refugee Placement and Vote Shares in the United States*

Tiffany Ho, University of California, Merced

*Immigration Attitudes and Labor Market Conditions in the United States*

Oleg Firsin, University of Maryland, Baltimore County (Presenter), and Shalise

Ayromloo, U.S. Census Bureau

*The Influence of Corruption on Migration Inflows to the United States*

Botir B. Okhunjanov, Denison University

**Discussants:** Oleg Firsin, University of Maryland, Baltimore County

Botir B. Okhunjanov, Denison University

Tiffany Ho, University of California, Merced

Pacific B

June 21 @ 8:15 AM–10:00 AM

**[040] LAW AND INDUSTRY**

**Chair:** Tianyi Li, The Pennsylvania State University

**Papers:** *Uncertain Markup Cycles*

Kehui Leng, University of Southern California

*Managerial Ability and Temporal or Interdomain Inconsistency in Corporate Social Responsibility (CSR) Practices*

Soumendra Nath Banerjee, Georgia Southwestern State University (Presenter),  
and Marwan Al-Shammari, University of Texas at Tyler

*Do Anti-Gouging Laws Help or Hurt Consumers During Crises? Evidence from the Covid Demand Shock*

Tianyi Li, The Pennsylvania State University

**Discussants:** Soumendra Nath Banerjee, Georgia Southwestern State University

Tianyi Li, The Pennsylvania State University

Kehui Leng, University of Southern California

Pacific C

June 21 @ 8:15 AM–10:00 AM

**[041] FISCAL POLICY AND DEBT**

**Chair:** Nathalie Janson, NEOMA Business School

**Papers:** *House Price Responses to Federal Tax Changes: Evidence from the Tax Cuts and Jobs Act*

Anil Kumar, University of Iowa

*Approaching the Debt Limit?*

Christos Shiamptanis, Wilfrid Laurier University (Presenter), and Ke Pang, Wilfrid Laurier University

*Reassessing the fiscal dominance hypothesis in light of central banking history*

Nathalie Janson, NEOMA Business School (Presenter), and Francois Facchini,  
Panthéon-Sorbonne University

**Discussants:** Christos Shiamptanis, Wilfrid Laurier University

Nathalie Janson, NEOMA Business School

Anil Kumar, University of Iowa

Pacific H

June 21 @ 8:15 AM–10:00 AM

*Defense Economics*

**[042] DEFENSE ECONOMICS: INVESTING IN WEAPON SYSTEMS AND INFRASTRUCTURE**

**Organizers:** Sarah K. John, Institute for Defense Analyses, Lauren Malone, CNA Corporation, Molly McIntosh, RAND Corporation, and Ellen M. Pint, RAND Corporation

**Chair:** David Mosher, Congressional Budget Office

**Papers:** *Timing is Everything: Schedules, Models and Artificial Intelligence*

Raymond E. Franck Jr., Naval Postgraduate School (Presenter), and Charles Pickar, Naval Postgraduate School

*Comparison of Alternative Investment Strategies for Army Installation*

*Unaccompanied Housing*

Ellen M. Pint, RAND Corporation (Presenter), Anu Narayanan, RAND Corporation, Luke Muggy, RAND Corporation, Jonah Kushner, Pardee RAND Graduate School, Beth Lachman, RAND Corporation, and Sophia Charan, RAND Corporation

*A Predictive Cost Model for Military Infrastructure Projects*

Paul Thompson, Institute for Defense Analyses

**Discussants:** R. Derek Trunkey, Congressional Budget Office

Joel R. Landry, CNA Corporation

Edward G. Keating, Congressional Budget Office

Golden Gate C1

June 21 @ 10:00 AM–10:15 AM

**REFRESHMENT BREAK**

Juniper

June 21 @ 10:15 AM–12:00 PM

*Allied Society: CSWEP*

**[043] INEQUALITY AND CAREERS**

**Organizer:** Galina Hale, University of California, Santa Cruz

**Chair:** Galina Hale, University of California, Santa Cruz

**Papers:** *Demographic Differences in Letters of Recommendation for Economics Ph.D. Students*

Beverly Hirtle, Federal Reserve Bank of New York (Presenter), and Anna Kovner, Federal Reserve Bank of Richmond

*The Labor Market Effects of the COVID-19 Pandemic: Differential Impacts at the Intersections of Gender and Race*

Lorien A. Rice, Northeastern University

*Wealth Inequality and Labor Mobility: The Job Trap*

Elena Pellegrini, Boston College

*Immigrant Peers and the Short-Run Academic and Long-Run Outcomes of US-Born Students*

Briana Ballis, University of California, Merced (Presenter), Christina Sun, University of California, Davis, and Derek Rury, The University of Chicago, Harris School of Public Policy

**Discussants:** Katheryn Russ, University of California, Davis

Brenda Samaniego, University of California, Santa Cruz

Marianna Bitler, University of California, Davis

Elena Pellegrini, Boston College

Laurel

June 21 @ 10:15 AM–12:00 PM

*Allied Society: TPUG*

**[044] TRANSPORTATION CHOICES, MARKET INCENTIVES, AND POLICY IMPACTS**

**Organizer:** Akshaya Jha, Carnegie Mellon University



**Chair:** Justin Tyndall, University of Hawaii at Manoa

**Papers:** *What do Vehicle Safety Ratings Tell Us?*

Justin Tyndall, University of Hawaii at Manoa

*Concession Revenues and Delay Reduction Efforts: Case of U.S. Airports*

Fecri Karanki, Purdue University (Presenter), and Anming Zhang, University of British Columbia

*Unconventional Protectionism in Containerized Shipping*

Philip Economides, Texas Tech University

Willow

June 21 @ 10:15 AM–12:00 PM

*Allied Society: YSI*

**[045] NAVIGATING UNCERTAINTY: GEOPOLITICAL RISKS AND THE PATH TO CLEAN ENERGY TRANSITION IN DEVELOPING COUNTRIES**

**Organizers:** Emmanuel Osamuyimen Eboigbe, University of Manitoba, and Femi Awopegba, University of Manitoba

**Chair:** Emmanuel Osamuyimen Eboigbe, University of Manitoba

**Papers:** *The Role of Geopolitical Risks in shaping Energy Transition pathways in South Africa: Evidence from ARDL approach*

Lateef Olalekan Bello, Walter Sisulu University (Presenter), and Emmanuel Umoru Haruna, Kobe University

*Sectoral vs. Firm-Level Sanctions in Trade Policy*

Clément Montes, CREST-Institut Polytechnique de Paris

Foothill A

June 21 @ 10:15 AM–12:00 PM

**[046] MONETARY AND FINANCIAL ISSUES IN CLOSED AND OPEN ECONOMIES**

**Organizer:** Alfred V. Guender, University of Canterbury

**Chair:** Alfred V. Guender, University of Canterbury

**Papers:** *Central Bank Predictions, Heterogeneous Expectations and Inflation Dynamics*

Enrique Martinez-Garcia, Federal Reserve Bank of Dallas (Presenter), and Roberto Duncan, Ohio University, Athens

*Financial Openness: Where It Matters for CPI Inflation and Where It Doesn't*

Alfred V. Guender, University of Canterbury (Presenter), and Hamish McHugh-Smith, Deloitte

*Interest Rate Pass-through Channel Heterogeneity in EMU: Major Drivers and Temporal Evolution*

Josip Tica, University of Zagreb (Presenter), Junsoo Lee, University of Alabama, Tuscaloosa, and Vladimir Arcabic, University of Zagreb

*Financial Liberalization, Financial Frictions and Trade: Evidence from the Past*

Kuntal Das, University of Canterbury (Presenter), and Devmali Perera, The Open University

Foothill D

June 21 @ 10:15 AM–12:00 PM

*Allied Society: ESA & SABE*

**[048] FIELD EXPERIMENTS**

**Organizers:** C. Monica Capra, Claremont Graduate University, and John Ifcher, Santa Clara University

**Chair:** C. Monica Capra, Claremont Graduate University

**Papers:** *Sound Advice? The Effect of an Auditory Prompt on Recycling*

Adam Ackerman, U.S. Air Force Academy (Presenter), Amelie Davis, U.S. Air Force Academy, Ryan Mullen, U.S. Air Force Academy, and Elizabeth Rainwater, U.S. Air Force Academy

*Who You Gonna Call? Gender Inequality in External Demands for Parental Involvement*

Laura Gee, Tufts University (Presenter), Kristy Buzard, Syracuse University, and Olga Stoddard, Brigham Young University

*Purpose, Commitments and Goals*

C. Monica Capra, Claremont Graduate University (Presenter), Yu Cao, World Bank, and Yuxin Su, Skema Business School

Foothill E

June 21 @ 10:15 AM–12:00 PM

**[049] ECONOMICS OF EDUCATION 2**

**Organizer:** Kelly Bedard, University of California, Santa Barbara

**Chair:** Kelly Bedard, University of California, Santa Barbara

**Papers:** *Teacher Gender and Students' Academic Outcomes in High School*

Yuan Cao, Capital University of Economics and Business

*The Asymmetric Effects of High Achiever Peers: Experimental Evidence from Ecuador*

Nicolas David Fuertes Segura, University of California, Santa Barbara (Presenter),

Yyannu Cruz-Aguayo, Inter-American Development Bank, and Carolina Echeverri, University of Minnesota

**Discussants:** Darius D. Martin, Western Washington University

Ying Zhou, University of California, Santa Barbara

George Bulman, University of California, Santa Cruz

Michael Bates, University of California, Riverside

Foothill F

June 21 @ 10:15 AM–12:00 PM

*Allied Society: NAFE*

**[050] NAFE SESSION 2: SO YOU WANT TO BE A FORENSIC ECONOMIST?**

**Organizer:** Roman Garagulagian, Forensic Economic Services

**Chairs:** Stephanie L. Rizzardi, Rizzardi Economic Associates, and Constantine Michael Boukidis, J.S. Held LLC

**Panelists:** to be announced

Foothill G1

June 21 @ 10:15 AM–12:00 PM

*Allied Society: AERE*

**[051] FINANCE**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** to be announced

**Papers:** *Should Investors Care About Biodiversity Risk? The Link Between Biodiversity and Firm Performance*

Linh Pham, Lake Forest College (Presenter), Thi Hong Van Hoang, University of Montpellier, Thi Phuong Thanh Nguyen, Japan Securities Research Institute, and Marco Tedeschi, Marche Polytechnic University

*Climate Talk or Market Shock? Assessing the Impact of Central Bank Discourse on Long-Term Bond Yields*

Bhavya Gupta, University of Oxford (Presenter), and Ramkishen S. Rajan, National University of Singapore

**Discussants:** Bhavya Gupta, University of Oxford

Linh Pham, Lake Forest College

Foothill G2

June 21 @ 10:15 AM–12:00 PM

*Allied Society: AERE*

**[052] ENERGY: TRANSPORT**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Jonathan Scott, University of Texas at Dallas

**Papers:** *Linear vs. Learning: Revisiting the Price Elasticity of Gasoline Demand with Machine Learning*

Nima Rafizadeh, University of Massachusetts Amherst

*Do Charging Stations Care about Electricity Rates?*

Jae-Yu Jung, Michigan State University

*Compete or Concede: Incumbent Automakers' Pricing and Attribute Decisions in Response to Tesla's Entry*

Maggie Hu, University of Maryland, College Park

*Preventing a Vehicle Arms Race: The Social Benefits of "Weightless" Safety Ratings*

Jonathan Scott, University of Texas at Dallas (Presenter), and Thao Duong, Texas A&M University

**Discussants:** Jae-Yu Jung, Michigan State University

Maggie Hu, University of Maryland, College Park

Jonathan Scott, University of Texas at Dallas

Nima Rafizadeh, University of Massachusetts Amherst

Foothill H

June 21 @ 10:15 AM–12:00 PM

*Allied Society: NAASE*

### **[053] STADIUM SURPRISES**

**Organizers:** Jane E. Ruseski, West Virginia University, and Jill S. Harris, U.S. Air Force Academy

**Chair:** Nola Agha, University of San Francisco

**Papers:** *The Role of Public Stadium Subsidies in the Revenue and Valuation of Professional Sports Franchises*

Nola Agha, University of San Francisco (Presenter), and Michael Mondello, University of South Florida

*Measuring the Public Cost of Minor League Baseball Stadium Subsidies*

John Charles Bradbury, Kennesaw State University

*The Financial Impact of Stadium Development on Professional European Football Club Value*

Mateo Marquez Auza, Independent Researcher (Presenter), Tom Regan, University of South Carolina, Columbia, and Johan Rewilak, University of South Carolina, Columbia

*Legalized Sports Betting and Mental Health*

Jane E. Ruseski, West Virginia University (Presenter), and Brad R. Humphreys, West Virginia University

**Discussants:** Jane E. Ruseski, West Virginia University

Mateo Marquez Auza, Independent Researcher

John Charles Bradbury, Kennesaw State University

Nola Agha, University of San Francisco

Foothill J

June 21 @ 10:15 AM–12:00 PM

### **[054] IMMIGRATION AND MIGRATION 2**

**Chair:** Nayoung Lee, University of Cincinnati

**Papers:** *Locus of Control, Job Displacement, and Economic Outcomes: Revisiting the NLSY79*

Nayoung Lee, University of Cincinnati

*South-South Migration: A General Equilibrium Approach*

Alejandro Micco, University of Chile (Presenter), and Nicolas Paris, University of Chile

*The Effect of Foreign Inflow on the Domestic Workers in Korea: Industry-Occupation Group Approach*

Taewan Noh, Chonnam National University (Presenter), and Chanyoung Lee,  
Chonnam National University

**Discussants:** Alejandro Micco, University of Chile

Taewan Noh, Chonnam National University

Nayoung Lee, University of Cincinnati

Pacific A

June 21 @ 10:15 AM–12:00 PM

*Allied Society: KAEA*

**[055] FISCAL AND MONETARY POLICY IN A DYNAMIC WORLD**

**Organizer:** Yoonseok Lee, Syracuse University

**Chair:** Yoonseok Lee, Syracuse University

**Papers:** *Causal Impact of Public Debt on Growth: Evidence from 32 OECD Economies*

Jaejoon Woo, DePaul University

*The Government Spending Multiplier by Expenditure Type, Persistence, and Anticipation Period*

Ho Myung Lee, Yonsei University (Presenter), and Dongik Kang, Yonsei University

*Impact of Volatility Shocks on Attention Allocation Across Uncorrelated Assets*

Eun-Seok Lee, Korea Energy Economics Institute

Pacific B

June 21 @ 10:15 AM–12:00 PM

**[056] ECONOMICS OF CRIME 3**

**Organizer:** Kevin T. Schnepel, Simon Fraser University

**Chair:** Kevin T. Schnepel, Simon Fraser University

**Papers:** *Recreational Marijuana Laws, Inmate Composition, and Recidivism*

Anna Kyriazis, Social Science Research Council

*Is On-the-Job Training Important for Police Officers?*

Michael Topper, University of California, Santa Barbara

*Explosive Diversification: Organized Crime Adaptation to Mexico's Crackdown on Fuel Theft*

Itzel De Haro Lopez, University of Navarra (Presenter), and Erik Katovich,

University of Connecticut

Pacific C

June 21 @ 10:15 AM–12:00 PM

**[057] RATIONALITY AND CONSUMERS PERCEPTION**

**Chair:** Bo Yang, Swansea University

**Papers:** *Kalman Filter Learning Versus Bounded Rationality in a New Keynesian Model*

Szabolcs Deak, University of Exeter, Paul Levine, University of Surrey, Joseph

Pearlman, City St. George's, University of London, and Bo Yang, Swansea

University

*Overreaction in House Price Expectations*

Samir Huseynov, Auburn University

*Is Core Inflation Measure Useful?*

Gautham Udupa, CAFRAL (Presenter), Rajeswari Sengupta, Indira Gandhi Institute

of Development Research, and Yogeshwar Bharat, CAFRAL

**Discussants:** Samir Huseynov, Auburn University

Gautham Udupa, CAFRAL

Bo Yang, Swansea University

Pacific D

June 21 @ 10:15 AM–12:00 PM

*Contemporary Economic Policy*

**[058] TRADE AND GROWTH**

**Organizers:** Jean-Claude Maswana, Ritsumeikan University, and Jack W. Hou, California State University, Long Beach

**Chair:** Jean-Claude Maswana, Ritsumeikan University

**Papers:** *Do Privatization and Labor Productivity matter for Economic Growth? Evidence from Transition Economies.*

Suman Ashurmadova, Ministry of Finance of Republic of Tajikistan (Presenter), Vixathep Souksavanh, Ritsumeikan University, Jean-Claude Maswana, Ritsumeikan University, and Bahrom Turaev, Ritsumeikan University

**Discussants:** Yang Chen, Xi'an Jiaotong-Liverpool University  
Marina Glushenkova, University of Nottingham, Ningbo China

Pacific E

June 21 @ 10:15 AM–12:00 PM

*Contemporary Economic Policy*

**[059] INTERNATIONAL MONEY AND FINANCE 1**

**Organizer:** Thomas D. Willett, Claremont Graduate University

**Papers:** to be announced

**Discussants:** Nazee Sarafzadeh, Claremont Institute for Economic Policy Studies  
Thomas D. Willett, Claremont Graduate University

Pacific F

June 21 @ 10:15 AM–12:00 PM

*Contemporary Economic Policy*

**[060] TOPICS IN ECONOMIC THEORY**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Craig Bernhard McLaren, California State Polytechnic University, Pomona

**Papers:** *An Economic Analysis on Data Production Factor and Privacy Cost*

Dao-Zhi Zeng, Chuo University (Presenter), Haitao Mao, Zhongnan University of Economics and Law, and Yuan Sun, Zhongnan University of Economics and Law

*Mutual Insurance against Climate Catastrophes*

Parimal Bag, National University of Singapore (Presenter), and Neelanjan Datta, Indian Institute of Technology Kanpur

*Using Former Analysis To Understand the Dynamics of Recessions*

Craig Bernhard McLaren, California State Polytechnic University, Pomona

**Discussants:** Parimal Bag, National University of Singapore

Craig Bernhard McLaren, California State Polytechnic University, Pomona

Dao-Zhi Zeng, Chuo University

Pacific G

June 21 @ 10:15 AM–12:00 PM

*Contemporary Economic Policy*

**[061] ECONOMICS OF EDUCATION**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Bruce C. Brown, California State Polytechnic University, Pomona

**Papers:** *From siblings to skills: How does sibling structure shape children's cognitive and non-cognitive abilities in rural Northwest China?*

Lin Xiaoli, Shaanxi Normal University (Presenter), Bin Tang, Shaanxi Normal University, Siyi Xiao, Shaanxi Normal University, Zeming Cheng, Shaanxi Normal University, Yingzhe Qin, University of Massachusetts Dartmouth, Yaojiang Shi, Shaanxi Normal University, and Fang Chang, Shaanxi Normal University

*A Microeconomic & Macroeconomic Inquiry into the U.S. Export of “Higher Education Services”: What Does the Future Hold for Our U.S. Colleges and Universities that Provide this Export?*

Martin Henry Sabo, University of Colorado Denver  
*Semiconductor Firms’ Longevity in City Clusters Ecosystems: Universities, Science Parks, FDI Flow, and Legal Firms Density*

Jack W. Hou, California State University, Long Beach  
**Discussants:** Martin Henry Sabo, University of Colorado Denver  
Jack W. Hou, California State University, Long Beach  
Bruce C. Brown, California State Polytechnic University, Pomona

Pacific H June 21 @ 10:15 AM–12:00 PM  
*Defense Economics*

**[062] DEFENSE ECONOMICS: SUSTAINMENT AND READINESS**

**Organizers:** Sarah K. John, Institute for Defense Analyses, Lauren Malone, CNA Corporation, Molly McIntosh, RAND Corporation, and Ellen M. Pint, RAND Corporation

**Chair:** Raymond E. Franck Jr., Naval Postgraduate School

**Papers:** *Insights on Military Ship Maintenance*

R. Derek Trunkey, Congressional Budget Office  
*How Did Military Aircraft Perform During COVID...and Was There a Data Measurement Issue?*

Edward G. Keating, Congressional Budget Office  
*Establishing the DoD’s Sustainable Aviation Fuel Pilot Program*

Joel R. Landry, CNA Corporation  
*Rethinking Readiness A Framework for a Strategic Readiness Assessment*  
Katharina Best, RAND Corporation (Presenter), Ashley Rhoades, RAND Corporation, and Stephen Watts, RAND Corporation

**Discussants:** Paul Thompson, Institute for Defense Analyses  
Raymond E. Franck Jr., Naval Postgraduate School  
Daniel Schwam, RAND Corporation  
John Springs Zhou, Institute for Defense Analyses

Pacific I June 21 @ 12:30 PM–2:15 PM  
*President-Elect Featured*

**[063] TRADE AND SPATIAL ECONOMICS**

**Organizer:** Stephen Redding, Princeton University

**Chair:** Maurice Obstfeld, University of California, Berkeley

**Papers:** *The Adoption of Non-Rival Inputs and Firm Scope*

Xian Jiang, University of California, Davis (Presenter), and Hannah Rubinton, Federal Reserve Bank of St. Louis

*The Geography of Innovative Firms*

Binyamin Kleinman Orleansky, Stanford University (Presenter), Marta Prato, Bocconi University, and Craig Chikis, University of Chicago

*The Distributional Consequences of Trade: Evidence from the Grain Invasion*

Stephen Redding, Princeton University (Presenter), Stephan Heblich, University of Toronto, and Yanos Zylberberg, University of Bristol

**Discussants:** Binyamin Kleinman Orleansky, Stanford University  
Xian Jiang, University of California, Davis  
Chenzi Xu, University of California, Berkeley

Juniper

June 21 @ 12:30 PM–2:15 PM

*Allied Society: CSWEP*

**[064] ADVANCES IN ECONOMIC THEORY**

**Organizer:** Galina Hale, University of California, Santa Cruz

**Chair:** Natalia Lazzati, University of California, Santa Cruz

**Papers:** *Career Concerns with Costly Agent Assessment and Misspecified Learning*  
Anqi Li, University of Waterloo

*Does Partial Randomization Encourage or Discourage Participation? Theory and Evidence*

Tugce Cuhadaroglu, University of St Andrews (Presenter), and Margherita Negri,  
University of St Andrews

*Peer Effects in Consideration and Preferences*

Natalia Lazzati, University of California, Santa Cruz (Presenter), Nail Kashaev,  
Western University, and Ruli Xiao, Indiana University Bloomington

**Discussants:** Alessandra Cassar, University of San Francisco

Anqi Li, University of Waterloo

Tugce Cuhadaroglu, University of St Andrews

Laurel

June 21 @ 12:30 PM–2:15 PM

**[065] AIRLINE PRICING IN INTERNATIONAL MARKETS**

**Organizer:** Claudio Antonio Piga, University of Genoa

**Chair:** Claudio Antonio Piga, University of Genoa

**Papers:** *Price and Quality: Evaluating the DOJ Scale-back Agreement of Alaska-Virgin America Merger*

Shih-Hsien Chuang, Northwest Missouri State University

*Too Big to Stay? The Downsizing of Italy's Flag Carrier and its Consequences on Airline Pricing*

Mario Intini, University of Bari (Presenter), Angela Bergantino, University of Bari,  
Mattia Borsati, University of Barcelona, and Xavier Fageda, University of Barcelona

*Merger Effects on New Markets: Evidence from U.S. Airlines*

Joe Mazur, Purdue University (Presenter), Myongjin Kim, University of Oklahoma,  
Yongjoon Park, University of Massachusetts Amherst, and Jangsu Yoon, University  
of Wisconsin – Milwaukee

*Capacity, Static and Dynamic Pricing: Theory and Evidence*

Marco Alderighi, University of Milan, and Claudio Antonio Piga, University of  
Genoa

**Discussants:** Angela Bergantino, University of Bari

Joe Mazur, Purdue University

Claudio Antonio Piga, University of Genoa

Shih-Hsien Chuang, Northwest Missouri State University

Willow

June 21 @ 12:30 PM–2:15 PM

**[066] PORTFOLIO MANAGEMENT AND INVESTMENT STRATEGY**

**Chair:** Kyuhyong Kim, Ritsumeikan Asia Pacific University

**Papers:** *Optimal Portfolio Choice Between Long-term and Short-term Government Bonds*

Zejun Jiang, Shenzhen MSU-BIT University

*Mean-Variance Efficient Fractional Kelly Portfolio and Tangent Kelly Portfolio*

Kyuhyong Kim, Ritsumeikan Asia Pacific University (Presenter), and Sangho Kim,  
Ritsumeikan Asia Pacific University

*Conventional Financial Models are Hazardous to Your Wealth*

Gary Smith, Pomona College

*Expected-Utility Financial Planning including Social Security leading to 100%+ Stock Plus Portfolios, and either Much Higher Initial Withdrawal Rates or Purchasing Annuities in Retirement*

Bryan Conley, Independent Researcher

**Discussants:** Kyuhyong Kim, Ritsumeikan Asia Pacific University

Gary Smith, Pomona College

Bryan Conley, Independent Researcher

Zejun Jiang, Shenzhen MSU-BIT University

Foothill A

June 21 @ 12:30 PM–2:15 PM

**[067] THE ECONOMICS OF SAVING BEHAVIOR AND DRIVERS BEHIND IT**

**Chair:** Han Cheng, Macquarie University

**Papers:** *The Impact and Compliance of Automatic Escalation in 401(k) Plans*

Muxin Zhai, Texas State University (Presenter), Yanwen Wang, University of British Columbia, and John Lynch, University of Colorado Boulder

*Do the Rich Really Save More? Answering an Old Question Using the SCF with Direct Estimates of Lifetime Earnings and an Expanded Wealth Concept*

Alice Henriques Volz, Federal Reserve Board of Governors (Presenter), Jeffrey Thompson, Federal Reserve Bank of Boston, and Elizabeth Llanes, University of Wisconsin – Madison

*Investigating Income Comparison Attitudes in China: A Discrete Choice Experiment Approach*

Han Cheng, Macquarie University (Presenter), Ben Z. Wang, Macquarie University, and Yuanyuan Gu, Macquarie University

**Discussants:** Alice Henriques Volz, Federal Reserve Board of Governors

Han Cheng, Macquarie University

Muxin Zhai, Texas State University

Foothill B

June 21 @ 12:30 PM–2:15 PM

**[068] DIPLOMACY LAB PROJECT - PART 1: RESILIENCE MATRIX: ENVISIONING A COMPREHENSIVE TOOL FOR ASSESSING HEALTH SYSTEM RESILIENCE AND SUSTAINABILITY**

**Organizer:** Inas Kelly, Loyola Marymount University

**Chair:** Inas Kelly, Loyola Marymount University

**Papers:** *HIV/AIDS Pharmaceutical Supply Chains*

Altynai Amankeldi, Loyola Marymount University

*HIV Drug Development in Sub-Saharan Africa*

Francisco Lacombe Franca, Loyola Marymount University

*Factors Affecting the Sustainability of HIV/AIDS Relief In PEPFAR Countries*

Albert Pena, Loyola Marymount University

Foothill D

June 21 @ 12:30 PM–2:15 PM

*Allied Society: ESA & SABE*

**[069] GENDER**

**Organizers:** C. Monica Capra, Claremont Graduate University, and John Ifcher, Santa Clara University

**Chair:** Magdalena Zawisza, Anglia Ruskin University

**Papers:** *Competing Against Stereotypes: Gender Beliefs and the Competition Gap*

Argun Paul Aman, University of Mannheim (Presenter), and Michael Hilweg-Waldeck, University of Mannheim



*Beyond Representation: The Importance of the Decision-Making Process in Hiring Decisions*

Prachi Jain, Loyola Marymount University (Presenter), and Michelle Miller, Loyola Marymount University

*Gender Similarities in Self-Promotion: The Role of Stereotypes*

Kalyani Chaudhuri, University of California, Davis

*Worse for Women, Bad for All: A 62-Nation Study Reveals Sexism Predicts Social and Economic Dysfunctions*

Magdalena Zawisza, Anglia Ruskin University (Presenter), Magdalena Zadkowska, University of Gdansk, Poland, Peter Glick, Lawrence University, Michal Olech, University of Gdansk, Poland, Tomasz Besta, University of Gdansk, Poland, Pawel Jurek, University of Gdansk, Poland, Jurand Sobiecki, University of Gdansk, Poland, Debora Best, Wake Forest University, Joe Vandello, University of South Florida, Saba Safdar, University of Guelph, and Jennifer Bosson, University of South Florida

Foothill E

June 21 @ 12:30 PM–2:15 PM

**[070] DEVELOPMENT ECONOMICS REIMAGINED: INEQUALITY, HEALTH, AND LABOR MARKETS**

**Organizer:** Xi Mao, University of Texas Rio Grande Valley

**Chair:** Mahmut Zeki Akarsu, University of Warsaw

**Papers:** *The Price of Status: How Income Inequality Drives Luxury Demand*

Mahmut Zeki Akarsu, University of Warsaw (Presenter), and Erdem Secilmis, Hacettepe University

*The Health Costs of Energy Infrastructure Projects in Pakistan*

Lin Yang, Georgia Institute of Technology

*Odd Work Schedule and Well-Being: Heterogeneity by Country of Origin*

Xi Mao, University of Texas Rio Grande Valley (Presenter), and Elisa Taveras Pena, The University of Texas Rio Grande Valley

*Emotion and Reason: Riders' Response to Peers' Accidents*

Xin Gu, Xi'an Jiaotong-Liverpool University (Presenter), Lanfang Deng, South China Normal University, and Yuan Liu, South China Normal University

**Discussants:** Lin Yang, Georgia Institute of Technology

Xi Mao, University of Texas Rio Grande Valley

Xin Gu, Xi'an Jiaotong-Liverpool University

Mahmut Zeki Akarsu, University of Warsaw

Foothill F

June 21 @ 12:30 PM–2:15 PM

**[071] RECENT DEVELOPMENTS IN THE ANALYSIS OF FIELD DATA FROM AUCTIONS**

**Organizer:** Harry John Paarsch, University of Central Florida

**Chair:** Harry John Paarsch, University of Central Florida

**Papers:** *Asymmetries and Affiliation in Models of First-Price Auctions with Private Values*

Timothy P. Hubbard, Colby College (Presenter), and Harry John Paarsch, University of Central Florida

*Algorithmic Collusion in Auctions: Evidence from Controlled Laboratory Experiments*

Pranjal Rawat, Georgetown University

*Avoiding the Winner's Curse: Bidding for Tree-Planting Contracts in British Columbia*

Harry John Paarsch, University of Central Florida (Presenter), and Bruce S. Shearer, Laval University

Foothill G1

June 21 @ 12:30 PM–2:15 PM

*Allied Society: AERE*

**[072] NATURAL DISASTERS**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Srishti Slaria, Illinois State University

**Papers:** *Evaluating the Effect of FEMA's Community Rating System on Flood Insurance Uptake in Oregon*

Noelwah R. Netusil, Reed College (Presenter), Chris Koski, Reed College, and Nathaniel Mills, Reed College

*The Economic Impact of Inland Flooding in the United States: A Disaggregated Analysis*

Judhajit Chakraborty, Colorado State University, Fort Collins (Presenter), Dale Manning, University of Tennessee, Knoxville, Jordan Suter, Colorado State University, Fort Collins, Chris Goemans, Colorado State University, Fort Collins, Diellza Muriqi, Colorado State University, Fort Collins, and Jude Bayham, Colorado State University, Fort Collins

*One more? Measuring the Resilience of Electric Utilities to Multiple Severe Weather Events*

Srishti Slaria, Illinois State University

**Discussants:** Judhajit Chakraborty, Colorado State University, Fort Collins

Srishti Slaria, Illinois State University

Noelwah R. Netusil, Reed College

Foothill G2

June 21 @ 12:30 PM–2:15 PM

*Allied Society: AERE*

**[073] ENERGY**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Lisa Pfeiffer, Independent Researcher

**Papers:** *Booms, Busts, and Budget: Evaluating the Short- and Long-Term Effects of Fossil Fuel Wealth on State Public Finance*

Srutakirti Mukherjee, University of Wyoming (Presenter), and Alex James, University of Wyoming

*Trapped and Transferred: Skill Constraints and Labor Market Power in the Energy Transition*

Minwoo Hyun, University of California, Santa Barbara

*Estimating the Tradeoffs Revealed from Offshore Wind Energy Siting Decisions*

Lisa Pfeiffer, Independent Researcher

**Discussants:** Minwoo Hyun, University of California, Santa Barbara

Lisa Pfeiffer, Independent Researcher

Srutakirti Mukherjee, University of Wyoming

Foothill H

June 21 @ 12:30 PM–2:15 PM

*Allied Society: NAASE*

**[074] BASEBALL AND FANDOM**

**Organizers:** Jane E. Ruseski, West Virginia University, and Jill S. Harris, U.S. Air Force Academy

**Chair:** Brian M. Mills, The University of Texas at Austin

**Papers:** *Reconsidering Wage Dispersion and Mechanisms for Team Performance Effects*

Brian M. Mills, The University of Texas at Austin (Presenter), Eugene Kwon, The University of Texas at Austin, and Christopher Imbrogno, The University of Texas at Austin

*Financing of Japanese Baseball Stadiums*

Eva Marikova Leeds, Moravian University (Presenter), and Michael A. Leeds, Temple University

*Wage Discrimination Against Black Players during and after the Integration Period of Major League Baseball*

Aju Fenn, Colorado College (Presenter), John R. Crooker, University of Nevada, Las Vegas, and Christopher Azevedo, University of Central Missouri

*Sport Consumption Motives, Fan Commitment and Fan Behavior*

Luca Rebeggiani, FOM University of Applied Sciences (Presenter), and Hendrik Godbersen, FOM University of Applied Sciences

**Discussants:** Aju Fenn, Colorado College

Brian M. Mills, The University of Texas at Austin

Luca Rebeggiani, FOM University of Applied Sciences

Eva Marikova Leeds, Moravian University

Foothill J

June 21 @ 12:30 PM–2:15 PM

**[075] FEMALE FERTILITY AND CRIME**

**Chair:** Tim A. Bersak, Wofford College

**Papers:** *Implicit Theoretical Foundations of the Empirical Abortion Literature*

Tim A. Bersak, Wofford College (Presenter), and Sarah Hamersma, Syracuse University

*The Impact of US Family Planning on Crime*

Anqi Li, University of California, Merced

*The Impact of Prenatal Alcohol Exposure on Longevity and Chronic Health Outcomes: Evidence from Canadian Prohibition*

Mohamed Abdelhady, Carleton University (Presenter), Vincent O'Sullivan, University of Limerick, and Louis-Philippe Beland, Carleton University

*The Effect of Housing First on Crime*

Ryan Phillip Quandt, Claremont Graduate University

**Discussants:** Anqi Li, University of California, Merced

Mohamed Abdelhady, Carleton University

Ryan Phillip Quandt, Claremont Graduate University

Tim A. Bersak, Wofford College

Pacific A

June 21 @ 12:30 PM–2:15 PM

*Allied Society: KAEA*

**[076] CONTEMPORARY ISSUES IN INTERNATIONAL TRADE AND FINANCIAL MARKETS**

**Organizer:** Yoonseok Lee, Syracuse University

**Chair:** Jaerim Choi, Yonsei University

**Papers:** *The Currency Forward Rate Bias of Emerging Market Economies and the Original Sin*

JungJae Park, Yonsei University

*Cross-border Threats to Health: Impacts of Trade Liberalization on Nutritional Transition*

Jungjun Park, Yonsei University (Presenter), and Jaerim Choi, Yonsei University

*Divergence in Non-Tariff Measures and the Quality of Traded Products*

Kunhyui Kim, Nagoya University

*Does Protectionism Save Domestic Jobs?: New Evidence from Tariffs on Washing Machines*

Jaerim Choi, Yonsei University

Pacific B

June 21 @ 12:30 PM–2:15 PM

**[077] ECONOMICS OF CRIME 4**

**Organizer:** Kevin T. Schnepel, Simon Fraser University

**Chair:** Kevin T. Schnepel, Simon Fraser University

**Papers:** *A Framework for Interpreting High-Frequency Hedonic Price Dynamics with an Application to Valuing Homicide Risk*

Jonathan Moreno-Medina, University of Texas at San Antonio (Presenter), Marcus Casey, University of Illinois at Chicago, and Patrick Bayer, Duke University

*Churn in the Criminal Justice System and Family Violence*

Kaitlyn Sims, University of Denver (Presenter), and Alvin Christian, University of Michigan, Ann Arbor

*Racial Bias in Police Stopping Decisions*

Jonathan Tebes, University of Notre Dame (Presenter), Jeffrey Fagan, Columbia University, and Lillian Morrell, University of Notre Dame

Pacific C

June 21 @ 12:30 PM–2:15 PM

**[078] INTERNATIONAL FINANCE AND INTERCONNECTEDNESS**

**Chair:** Sohee Park, University of Central Oklahoma

**Papers:** *The Impact of the Macroeconomic Trilemma on the Real GDP Growth Rate and Inflation Rate: A Comparison between the Two Sides of the Taiwan Strait*

Fang Dong, Providence College

*News and Cross-Border Bank Capital Flows*

Steven P. Cassou, Kansas State University (Presenter), Iqbal Ahmed, Texas State University, and Ruby P. Kishan, Texas State University

*Dissecting U.S. and South Korea Bond Yield Linkages through Risk and Policy Expectation Channels*

Sung Ryeol Choi, Jeonbuk National University (Presenter), and Kim Young Min, Jeonbuk National University

*Cryptocurrencies and Stock Market: Analyzing Substitutability and Price Dynamics*

Sohee Park, University of Central Oklahoma

**Discussants:** Steven P. Cassou, Kansas State University

Sung Ryeol Choi, Jeonbuk National University

Sohee Park, University of Central Oklahoma

Fang Dong, Providence College

Pacific D

June 21 @ 12:30 PM–2:15 PM

*Contemporary Economic Policy*

**[079] CORPORATE PRODUCTIVITY AND GOVERNANCE**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Haiyue Liu, Sichuan University

**Papers:** *Monetary Policy, Financial Frictions, and Corporate Productivity in Emerging Markets*

Nuobu Renzhi, Capital University of Economics and Business (Presenter), and John Beirne, Asian Development Bank

*Nonexecutive Equity Compensation and Financial Leverage*

Yinghui Chen, Beijing Normal University, Zhuhai (Presenter), Ting Ren, Peking University HSBC Business School, Marshall Vance, Virginia Tech, and Youzhi Xiao, Peking University

*The Peer Effects of Interlocking Boards on OFDI Decisions: Evidence from China*

Haiyue Liu, Sichuan University (Presenter), and Yuhua Wang, Sichuan University

**Discussants:** Yinghui Chen, Beijing Normal University, Zhuhai

Haiyue Liu, Sichuan University

Nuobu Renzhi, Capital University of Economics and Business

Pacific E

June 21 @ 12:30 PM–2:15 PM

*Contemporary Economic Policy*

**[080] TOPICS IN INTERNATIONAL AND MONETARY ECONOMICS**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Zeynep Yom, Villanova University

**Papers:** *Dynamic Fuel Price Pass-Through in ASEAN*

Daraboth Rith, University of Nevada, Las Vegas

*The Postpandemic U.S. Immigration Surge: New Facts and Inflationary Implications*

Xiaoqing Zhou, Federal Reserve Bank of Dallas

*What They Do In the Shadows: Chinese Shadow Credit Growth and Monetary Policy*

Harrison Shieh, Vassar College

*Technology Creation and Monetary Transmission*

Zeynep Yom, Villanova University (Presenter), and Uluc Aysun, University of Central Florida

**Discussants:** Xiaoqing Zhou, Federal Reserve Bank of Dallas

Harrison Shieh, Vassar College

Zeynep Yom, Villanova University

Daraboth Rith, University of Nevada, Las Vegas

Pacific F

June 21 @ 12:30 PM–2:15 PM

*Contemporary Economic Policy*

**[081] ENVIRONMENTAL ECONOMICS: CLIMATE CHANGE, AND SUSTAINABILITY**

**Organizers:** Jack W. Hou, California State University, Long Beach, Joseph Jr. Aduba, Ritsumeikan University, and Ruth Oriama, World Bank

**Chair:** Eric Evans Osei Opoku, University of Nottingham, Ningbo China

**Papers:** *Climate Disaster and Minorities: Investigating the Impact of Climate Disasters on Emigration from Indonesia*

Yessi Rahmawati, Kyoto University (Presenter), and Kenji Takeuchi, Kyoto University

*Severity of Climate Change Disasters, Gender Empowerment and Multidimensional Poverty*

Eric Evans Osei Opoku, University of Nottingham, Ningbo China (Presenter), Alex Acheampong, Bond University, and Iddrisu Salifu, University of Cape Coast, Ghana

**Discussants:** Yessi Rahmawati, Kyoto University

Eric Evans Osei Opoku, University of Nottingham, Ningbo China

Moses Ademola Osho, Independent Researcher

Pacific G

June 21 @ 12:30 PM–2:15 PM

*Contemporary Economic Policy*

**[082] RESEARCH IN HEALTH ECONOMICS**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Calvin Chiu, University of California, San Francisco

**Papers:** *Exiting National Anti-Poverty Campaign and Mental Health*

Chen Zhuang, Peking University (Presenter), Zhengwen Liu, Peking University, and Yibo Wu, Peking University

*Exploring the Effect of E-Cigarettes on Smoking-Related Disparities in the U.S.*

James E. Prieger, Pepperdine University (Presenter), and Samuel Hampsher-Monk, BOTEK Analysis

*Investing in Safe Deliveries: Encouraging Savings Groups to Provide Maternity Grants in Rural Zambia*

Calvin Chiu, University of California, San Francisco (Presenter), and Peter Hangoma, Chr. Michelsen Institute

**Discussants:** Yun-Shan Chan, National Taipei University  
Calvin Chiu, University of California, San Francisco  
Chen Zhuang, Peking University

Pacific H June 21 @ 12:30 PM–2:15 PM  
*Defense Economics*

**[083] DEFENSE ECONOMICS: WORKFORCE MANAGEMENT**

**Organizers:** Sarah K. John, Institute for Defense Analyses, Lauren Malone, CNA Corporation, Molly McIntosh, RAND Corporation, and Ellen M. Pint, RAND Corporation

**Chair:** Edward G. Keating, Congressional Budget Office

**Papers:** *Factors Shaping the Future of China’s Military*  
Jennie Wenger, RAND Corporation (Presenter), and Mark Cozad, RAND Corporation

*Managing the Pension and Retirement System in Defense, Evolutions and Challenges: Case Study of NATO’s Eastern Flank*

Vlad Ionut Dumitrache, Regional Department of Defense Resources Management Studies, National Defense University (Presenter), Maria Constantinescu, Carol I National Defense University, and Monica Szeles Raileanu, Transylvania University Brasov

*The Effect of an Algorithmically Assisted Person-Job Matching System on Department of Air Force Retention*

Adam Ackerman, U.S. Air Force Academy, and Andrew Smith, U.S. Air Force Academy

**Discussants:** David Mosher, Congressional Budget Office  
Avery Calkins, RAND Corporation  
Jacob Michael Spratt, CNA Corporation

Pacific I June 21 @ 2:30 PM–4:15 PM  
*Professional Development*

**[085] THE HIDDEN CURRICULUM: EVERYTHING YOU WEREN’T TAUGHT IN GRADUATE SCHOOL ABOUT DOING APPLIED RESEARCH**

**Featured Speaker:** D. Mark Anderson, Montana State University Bozeman

*This workshop is intended to be a practical guide for graduate students doing applied research. In it, we will provide tips on how to start a research project, when to switch topics, and how to effectively manage multiple projects at once. We will also provide practical advice on how to write an applied economics paper and guide participants through the publication process.*

Juniper June 21 @ 2:30 PM–4:15 PM  
*Allied Society: ASHE*

**[086] MIGRATION, REMITTANCES, AND FDI**

**Organizer:** Zadia M. Feliciano, Queens College, CUNY

**Chair:** Zadia M. Feliciano, Queens College, CUNY

**Papers:** *Foreign Direct Investment Effects on College Major Choice*  
Jose Rojas, University of Oregon

*Do Mexican Migrant Women Work More When They Migrate to the United States?*

Clarissa Gallegos, Universidad Autónoma de Nuevo León (Presenter), and Ernesto Aguayo Téllez, Universidad Autónoma de Nuevo León

*A dynamic push-pull model of equilibrium unauthorized migration*

Armando Ramon Lopez-Velasco, University of Texas Rio Grande Valley

*Migrant Remittances and Rural Credit: Evaluating their Effectiveness as Sources of Development Finance*

Vange M. Ocasio, Whitworth University

**Discussants:** Vange M. Ocasio, Whitworth University

Armando Ramon Lopez-Velasco, University of Texas Rio Grande Valley

Jose Rojas, University of Oregon

Laurel

June 21 @ 2:30 PM–4:15 PM

### **[087] CHARITY AND ALTERNATIVE SAFETY NETS**

**Chair:** Nathan D. Grawe, Carleton College

**Papers:** *From Local Shocks to Regional Impacts: Economic Consequences of Public Safety Power Shutoffs in California on Western U.S. Residents*

Tiemeng Ma, The Pennsylvania State University (Presenter), Karen Fisher-Vanden, The Pennsylvania State University, and Joseph Perla, U.S. Environmental Protection Agency

*Intergenerational Transmission of Charitable Behaviors: The Case of Taiwan*

Shih-Ying Wu, National Tsing Hua University, Taiwan

*The Alternative Safety Net: Gig Employment and Social Program Participation*

Ngoc Dao, Kean University (Presenter), and Riley Wilson, Brigham Young University

*Estimates of Labor Market Distortions Due to the Implicit Financial Aid Tax on Income*

Nathan D. Grawe, Carleton College

**Discussants:** Shih-Ying Wu, National Tsing Hua University, Taiwan

Ngoc Dao, Kean University

Nathan D. Grawe, Carleton College

Tiemeng Ma, The Pennsylvania State University

Willow

June 21 @ 2:30 PM–4:15 PM

### **[088] ISSUES RELATED TO GENDER**

**Chair:** Rachel Schuh, Federal Reserve Bank of New York

**Papers:** *When Balance Breaks: How Gender Composition Shapes Individual and Team Outcomes*

Ferdous Zaman Sardar, Bryant University (Presenter), and Allison Butler, Bryant University

*Wage Gaps and Directed Technical Change*

Rachel Schuh, Federal Reserve Bank of New York

*The Cost of Taking a Break: Skill Depreciation and Gender Wage Penalties*

Harini Weerasekera, Monash University (Presenter), Michelle Rendall, Monash University, and Andrew Rendall, Monash University

*Preferences for Prestige: Do Tight Labor Markets Lead to More Women in High Prestige Occupations?*

Bronwyn G. Graves, Linfield College

**Discussants:** Rachel Schuh, Federal Reserve Bank of New York

Harini Weerasekera, Monash University

Bronwyn G. Graves, Linfield College

Ferdous Zaman Sardar, Bryant University

Foothill A

June 21 @ 2:30 PM–4:15 PM

*Allied Society: IEFS*

### **[089] TOPICS IN INTERNATIONAL FINANCE**

**Organizer:** Anca D. Cristea, University of Oregon

**Chair:** Galina Hale, University of California, Santa Cruz

**Papers:** *Real Exchange Rate Fluctuations and Non-Homothetic Preferences*

Kanda Naknoi, University of Connecticut (Presenter), and Michael Lorenzo, Syracuse University

*US Risk and Treasury Convenience*

Emile Marin, University of California, Davis

*U.S. Anti-Inflationary Policy and Global Growth: 1980s vs. 2020s*

Galina Hale, University of California, Santa Cruz (Presenter), Drishan Banerjee, University of California, Santa Cruz, and Harrison Shieh, Vassar College

**Discussants:** Galina Hale, University of California, Santa Cruz

Kanda Naknoi, University of Connecticut

Emile Marin, University of California, Davis

Foothill B

June 21 @ 2:30 PM–4:15 PM

**[090] DIPLOMACY LAB PROJECT - PART 2: RESILIENCE MATRIX: ENVISIONING A COMPREHENSIVE TOOL FOR ASSESSING HEALTH SYSTEM RESILIENCE AND SUSTAINABILITY**

**Organizer:** Inas Kelly, Loyola Marymount University

**Chair:** Inas Kelly, Loyola Marymount University

**Papers:** *The Impact of Access to Essential Health Services on HIV Prevalence and Global Health Security*

Kanna Parker, Loyola Marymount University

*The Role of Institutional Expenditures and Prevalence of HIV in Sub-Saharan Africa*

Clare Donahue, Loyola Marymount University

*Analyzing Immigrant Pay Gaps & the Policies That Influence Them*

Rebeca Perez, Loyola Marymount University

Foothill D

June 21 @ 2:30 PM–4:15 PM

*Allied Society: ESA & SABE*

**[091] SOCIAL PREFERENCES 1**

**Organizers:** C. Monica Capra, Claremont Graduate University, and John Ifcher, Santa Clara University

**Chair:** Robizon Khubulashvili, University of San Francisco

**Papers:** *I Didn't Know Either: Beliefs About Norms on Strategic Ignorance*

Tony Hua, University of California, Merced

*Observed Choice and Stated Satisfaction: Evidence from a Social Preference Experiment*

John Ifcher, Santa Clara University (Presenter), and Homa Zarghamee, Barnard College

*The Role of Effort Cost Perception in Outcome Bias*

Robizon Khubulashvili, University of San Francisco (Presenter), Sera Linardi, University of Pittsburgh, and Xiaohong Wang, University of South Alabama

Foothill F

June 21 @ 2:30 PM–4:15 PM

*Allied Society: SEM*

**[093] SESSION 1**

**Organizers:** Jane M. Binner, University of Birmingham, and Logan J. Kelly, University of Wisconsin – River Falls

**Chair:** Logan J. Kelly, University of Wisconsin – River Falls

**Papers:** *Return Predictability with Macroeconomic Variables*

Asad Dossani, Colorado State University, Fort Collins

*Effects of a Money-Financed Fiscal Stimulus in a Small Open Economy with the Fiscal Theory of Price Level*

Eiji Okano, Nagoya City University



*The Drivers of Bilateral Credit: Lending or Borrowing of Macprudential Policies?*

Doriane Intungane, MacEwan University

*Shrinkage Estimation and Identification of Latent Group Structures in Panel Data with Interactive Fixed Effects*

Shahnaz Parsaeian, University of Kansas (Presenter), and Ali Mehrabani,  
University of Kansas

Foothill G1

June 21 @ 2:30 PM–4:15 PM

*Allied Society: AERE*

**[094] FORESTS AND FISHERIES**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Jamie Hansen-Lewis, University of California, Davis

**Papers:** *Perceived Risk and Risk Management Strategies in Nile Tilapia Aquaculture in Kenya*

Fridah N. Nyakundi, Stanford University (Presenter), and Rosamond Naylor,  
Stanford University

*The Differential Responses of Farmers on Private and Public Lands to Droughts in the Brazilian Amazon*

Bruno Pimenta, University of California, Davis

*Conversion of Natural Forests to Plantations Induced by Wood Pellet Expansion*

Zichu Zhao, Le Moyne College (Presenter), and David Lewis, Oregon State  
University

*Economic Impacts of Hurricane Michael on Timberland Values in the Southeastern United States*

Nazrina Haque, Oregon State University (Presenter), and David Lewis, Oregon  
State University

**Discussants:** Bruno Pimenta, University of California, Davis

Zichu Zhao, Le Moyne College

Nazrina Haque, Oregon State University

Fridah N. Nyakundi, Stanford University

Foothill G2

June 21 @ 2:30 PM–4:15 PM

*Allied Society: AERE*

**[095] HEALTH AND ENVIRONMENT**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Michael Springborn, University of California, Davis

**Papers:** *Human Health and Behavioral Response to a Folivore Invasive Species*

Tommaso Penati, University of Maryland, College Park

*Arsenic in Drinking Water and Infant Health*

Wenjie Zhan, University of California, Davis

*Invasive Fire Ants and the Long Term Impacts of Agroecosystem Adaptation*

Michael Springborn, University of California, Davis (Presenter), Joakim A. Weill,  
Federal Reserve Board of Governors, and Paul Mwebaze, University of Illinois at  
Chicago

**Discussants:** Wenjie Zhan, University of California, Davis

Michael Springborn, University of California, Davis

Tommaso Penati, University of Maryland, College Park

Foothill H

June 21 @ 2:30 PM–4:15 PM

*Allied Society: NAASE*

**[096] WANNA BET? SPORTS WAGERING MARKETS**

**Organizers:** Jane E. Ruseski, West Virginia University, and Jill S. Harris, U.S. Air Force  
Academy

**Chair:** Jeremy Losak, Syracuse University

**Papers:** *Going for broke: The Impact of Legalized Sports Gambling on State Bankruptcy Filings*

Victor A. Matheson, College of the Holy Cross

*Simulation For The Win: A Better Way To Test For Betting Strategy Profitability*

Jeremy Losak, Syracuse University (Presenter), and Jacob Kalamvokis, Syracuse University

*Sports Betting Legalization Amplifies Emotional Cues & Intimate Partner Violence*

Kyutaro Matsuzawa, University of Oregon (Presenter), and Emily Arnesen, University of Oregon

*Detecting Match-Fixing in Professional Soccer: The Potential of In-Game Betting Data*

David Winkelmann, Bielefeld University (Presenter), and Christian Deutscher, Bielefeld University

**Discussants:** David Winkelmann, Bielefeld University

Victor A. Matheson, College of the Holy Cross

Jeremy Losak, Syracuse University

Kyutaro Matsuzawa, University of Oregon

Foothill J

June 21 @ 2:30 PM–4:15 PM

**[097] ECONOMICS OF EDUCATIONAL POLICIES**

**Chair:** Toni Sipic, Central Washington University

**Papers:** *Does a Higher GPA Lead to more Students in a Major at Texas Public Universities?*

Myungsup Kim, University of North Texas (Presenter), and Michael L.

Nieswiadomy, University of North Texas

*STEMification of High School Curriculum: Education and Labor Market Impacts of Additional STEM Classes*

Rachel Moore, Princeton University

*Separating the Structural and Composition Impacts of Financial Aid on the Choice of Major*

Jorgen Hansen, Concordia University (Presenter), Christian Belzil, Center for Research for Economics and Statistics, and Julie Pernaudet, University of Chicago

*University Sustainability and Student Enrollments*

Toni Sipic, Central Washington University

**Discussants:** Rachel Moore, Princeton University

Jorgen Hansen, Concordia University

Toni Sipic, Central Washington University

Myungsup Kim, University of North Texas

Pacific A

June 21 @ 2:30 PM–4:15 PM

*Allied Society: KAEA*

**[098] MARKET DYNAMICS AND URBAN ECONOMICS**

**Organizer:** Yoonseok Lee, Syracuse University

**Chair:** Songman Kang, Sungkyunkwan University

**Papers:** *Cities as Inverted Watersheds*

Seung Hoon Lee, Yonsei University (Presenter), and Sanghoon Lee, University of British Columbia

*Coordination and Competition: The Role of MMC and Thrifty Entrants in Gasoline Market*

Junyeol Ryu, University of Oklahoma (Presenter), and Myongjin Kim, University of Oklahoma

*Differential Impacts of Demand Shocks on New vs. Used Good Markets: Evidence from Boycotts in the Korean Automobile Industry*

Yoon Seung Seon, Yonsei University (Presenter), and Seung Hoon Lee, Yonsei University

*Home Sharing, Crime, and Public Safety: Evidence from Airbnbs in South Korea*

Changhui Kang, Chung-Ang University, Songman Kang, Sungkyunkwan University (Presenter), and Sangkon Park, Korea Culture & Tourism Institute

Pacific B

June 21 @ 2:30 PM–4:15 PM

**[099] ECONOMICS OF CRIME 5**

**Organizer:** Kevin T. Schnepel, Simon Fraser University

**Chair:** Kevin T. Schnepel, Simon Fraser University

**Papers:** *Managerial Discretion and Racial Disparities: Evidence from Military Drug Screening*

CarlyWill Sloan, United States Military Academy

*Impact of Majoritarian Politics on Gender-Based Violence*

Devika Hazra, California State University, Los Angeles

*The Heterogeneous Effects of Optional Oversight: Evidence from Police Body-Worn Cameras*

Andrew Jordan, Washington University in St. Louis (Presenter), Taeho Kim, University of Toronto, Kyle Rozema, Northwestern University, Christopher Lucas, Washington University in St. Louis, and Soumendra Lahiri, Washington University in St. Louis

Pacific C

June 21 @ 2:30 PM–4:15 PM

**[100] NEW ECONOMIC CHALLENGES**

**Chair:** George Waters, Illinois State University

**Papers:** *AI Innovations and the Macroeconomy: Innocuous or Ominous Effects?*

Anastasios Evgenidis, Royal Holloway University of London (Presenter), and Apostolos Fasianos, Brunel University London

*Going Green: Will the R-Star Shine Brighter?*

Gregory Leveuge, Banque de France (Presenter), and Marie Jezequel-Royer, University of Orleans, France

*Shotgun Wedding: The Unpleasant Monetarist Arithmetic and Modern Monetary Theory*

George Waters, Illinois State University

*Just Do IT? An Assessment of Inflation Targeting in a Global Comparative Case Study*

Enrique Martinez-Garcia, Federal Reserve Bank of Dallas (Presenter), Patricia Toledo, Ohio University, Athens, and Roberto Duncan, Ohio University, Athens

**Discussants:** Gregory Leveuge, Banque de France

George Waters, Illinois State University

Enrique Martinez-Garcia, Federal Reserve Bank of Dallas

Anastasios Evgenidis, Royal Holloway University of London

Pacific D

June 21 @ 2:30 PM–4:15 PM

*Contemporary Economic Policy*

**[101] IMMIGRATION ATTITUDES AND POLICY**

**Organizers:** Jack W. Hou, California State University, Long Beach, and Kira Finan, University College Dublin

**Chair:** Andrew Clarke, The University of Melbourne

**Papers:** *Immigration Attitudes and Gender in Europe: EU Immigrants vs non-EU Immigrants*

Kangoh Lee, San Diego State University

*Asylum in the Shadow of Interstate Tensions: Implications for Recognition Rates*

Kira Finan, University College Dublin

*The Impact of More Selective Immigration Policy on the Outward Migration of Permanent Skilled Immigrants to Australia*

Andrew Clarke, The University of Melbourne

**Discussants:** Kira Finan, University College Dublin

Andrew Clarke, The University of Melbourne

Kangoh Lee, San Diego State University

Pacific E

June 21 @ 2:30 PM–4:15 PM

*Contemporary Economic Policy*

**[102] CREDIT, FINTECH, AND FINANCING**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Yang Chen, Xi'an Jiaotong-Liverpool University

**Papers:** *Credit Disruptions, Debt Maturity and Investment Dynamics*

Yifan Si, University of California, Santa Cruz (Presenter), and Tianyue Zhao, Syracuse University

*Relationship Banking, Fintech and Chinese SMEs*

Marina Glushenkova, University of Nottingham, Ningbo China

*Firm Financing, Investment, and Capital Misallocation: Evidence from China's Stock Connect*

Yang Chen, Xi'an Jiaotong-Liverpool University (Presenter), Yimin Shan, Xi'an

Jiaotong-Liverpool University, and Yajun Xiao, Xi'an Jiaotong-Liverpool University

**Discussants:** Jean-Claude Maswana, Ritsumeikan University

Yifan Si, University of California, Santa Cruz

Pacific F

June 21 @ 2:30 PM–4:15 PM

*Contemporary Economic Policy*

**[103] SUSTAINABILITY: ECO TOURISM AND CARBON TAX**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Therese Cavlovic, Weber State University

**Papers:** *Tourism and Environmental Sustainability: Examining the Role of Natural Resource Protection and Policy Stringency on Global Ecological Dynamics*

Miguel Angel Esquivias Padilla, Airlangga University (Presenter), Martha Raggi

Primanthi, Airlangga University, Ginanjar Ariya Saputra, Airlangga University, and

Leslie Verteramo Chiu, Cornell University

*Locals' Willingness to Participate and Importance-Performance Gaps for Resilient Sustainable Marine Tourism*

Chun-Hung Lee, National Dong Hwa University, Taiwan

*Carbon Tax Earmarking in a Conservative State: Choice Experiment Evidence from Utah*

Therese Cavlovic, Weber State University

**Discussants:** Chun-Hung Lee, National Dong Hwa University, Taiwan

Therese Cavlovic, Weber State University

Miguel Angel Esquivias Padilla, Airlangga University

Pacific G

June 21 @ 2:30 PM–4:15 PM

*Contemporary Economic Policy*

**[104] HEALTH ECONOMICS: MEDICARE AND HEALTH INSURANCE**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Haiyong Liu, Texas State University

**Papers:** *Redesigning Medicare Shared Savings Program: Implications for Risk-Averse and Strategic ACOs*

Andong Yan, The University of Hong Kong (Presenter), and Dawei Jian, University of Wisconsin – Madison

*Strategic Responses of Private Insurers to the Government Payments in the Medicare Advantage Market*

Hyunjin Yun, University of California, Santa Cruz

*Understanding State Employee Health Insurance Enrollment: Insights from New Mexico*

Haiyong Liu, Texas State University

**Discussants:** Hyunjin Yun, University of California, Santa Cruz

Haiyong Liu, Texas State University

Andong Yan, The University of Hong Kong

Pacific H

June 21 @ 2:30 PM–4:15 PM

*Defense Economics*

**[105] DEFENSE ECONOMICS: MANAGING HEALTH AND PROBLEMATIC BEHAVIORS**

**Organizers:** Sarah K. John, Institute for Defense Analyses, Lauren Malone, CNA Corporation, Molly McIntosh, RAND Corporation, and Ellen M. Pint, RAND Corporation

**Chair:** Jennie Wenger, RAND Corporation

**Papers:** *Roles and Processes of Command Resilience Teams*

Thomas Michael Geraghty, Center for Naval Analyses (Presenter), Heather Wolters, CNA Corporation, Danielle Angers, CNA Corporation, and Rikesh Nana, CNA Corporation

*Household Income, Veterans' Benefits, and Housing Insecurity*

Daniel Schwam, RAND Corporation (Presenter), and Rajeev Ramchand, RAND Corporation

*Modeling Impact of Financial Data on Unit Readiness*

Sarah K. John, Institute for Defense Analyses

*Place-Based Variation in Health Care: Evidence from Mandatory Movers in the U.S. Military Health System*

Roxana Leal, Institute for Defense Analyses

**Discussants:** Katharina Best, RAND Corporation

Benjamin Blemings, Center for Naval Analyses

Ellen M. Pint, RAND Corporation

Clara Dismuke-Greer, U.S. Department of Veterans Affairs

Golden Gate C1

June 21 @ 4:15 PM–4:30 PM

**REFRESHMENT BREAK**

Pacific I

June 21 @ 4:30 PM–6:15 PM

*President-Elect Featured*

**[106] HISTORICAL PERSPECTIVES ON INTERNATIONAL TRADE AND FINANCE**

**Organizer:** Maurice Obstfeld, University of California, Berkeley

**Chair:** Stephen Redding, Princeton University

**Papers:** *The Persistence of U.S. Tariffs since 1930*

Lydia Cox, University of Wisconsin – Madison

*The State-Contingent Debt Premium: Evidence from French Public Bonds*

Kris J. Mitchener, Santa Clara University (Presenter), and Goncalo Pina, ESCP Business School

*EXIM's Exit: The Real Effects of Trade Financing by Export Credit Agencies*

Chenzi Xu, University of California, Berkeley

**Discussants:** Stephen Redding, Princeton University  
Matteo Maggiori, Stanford University  
Galina Hale, University of California, Santa Cruz

Juniper

June 21 @ 4:30 PM–6:15 PM

*Allied Society: ASHE*

**[107] EDUCATION, HEALTH, AND GENDER BIAS**

**Organizer:** Zadia M. Feliciano, Queens College, CUNY

**Chair:** Zadia M. Feliciano, Queens College, CUNY

**Papers:** *Moving for Good: Educational Gains from Leaving Violence Behind*

Maria Padilla-Romo, The University of Tennessee at Knoxville (Presenter), and

Cecilia Peluffo, University of Florida

*The Effect of Children's Free Health Insurance Program on Education in Vietnam*

Thao Bui, Queens College, CUNY

*Long-Term Mental Health Effects of Schooling in Developing Countries: New Causal Evidence for Brazil, China, India, and Mexico*

Carlos A. Flores, California Polytechnic State University, San Luis Obispo

(Presenter), Vikesh Amin, Central Michigan University, Ehsan Mohaghegh

Dowlatabadi, Syracuse University, Giuseppe Germinario, Independent Researcher,

and Alfonso Flores-Lagunes, W. E. Upjohn Institute for Employment Research

**Discussants:** Carlos A. Flores, California Polytechnic State University, San Luis Obispo

Maria Padilla-Romo, The University of Tennessee at Knoxville

Thao Bui, Queens College, CUNY

Zadia M. Feliciano, Queens College, CUNY

Laurel

June 21 @ 4:30 PM–6:15 PM

*Allied Society: AFEA*

**[108] TOPICS IN ECONOMIC DEVELOPMENT**

**Organizer:** Samuel Amponsah, Tokyo International University

**Papers:** *Child Labour: The Role of Access to Credit*

Samuel Amponsah, Tokyo International University

*Digitalization and Development in Africa: How the Technology Gap Shapes Economic Growth Outcomes*

Jean-Claude Maswana, Ritsumeikan University

*Remittances and Labor Market Outcomes in Africa: Does Government Effectiveness Matter?*

Mina N. Balamoune-Lutz, University of North Florida

**Discussants:** Mina N. Balamoune-Lutz, University of North Florida

Samuel Amponsah, Tokyo International University

Jean-Claude Maswana, Ritsumeikan University

Foothill A

June 21 @ 4:30 PM–6:15 PM

*Allied Society: IEFS*

**[110] TOPICS IN INTERNATIONAL TRADE**

**Organizer:** Anca D. Cristea, University of Oregon

**Chair:** Anna Miromanova, Lewis & Clark College

**Papers:** *Favoritism in the Fragmented Economy: When Political Incentive Meets Global Value Chains*

Seok Kim, University of California, Davis

*To Innovate or not to Innovate: International Sanctions and their Impact on Patenting of Target Countries*

Anna Miromanova, Lewis & Clark College (Presenter), and Nune Hovhannisyan,

Loyola University Maryland

*Unconventional Protectionism in Containerized Shipping*

Philip Economides, Texas Tech University

**Discussants:** Anna Miromanova, Lewis & Clark College

Philip Economides, Texas Tech University

Seok Kim, University of California, Davis

Foothill B

June 21 @ 4:30 PM–6:15 PM

**[111] APPLIED MICROECONOMICS: LABOR AND HEALTH POLICY**

**Organizer:** Inas Kelly, Loyola Marymount University

**Chair:** Inas Kelly, Loyola Marymount University

**Papers:** *LARC expansion for Postpartum Women under Medicaid – Impacts on Maternal Fertility Rates*

Sheena L. Murray, University of Tennessee at Chattanooga

*Changing Retirement Systems and Early Career Retention: Evidence From the U.S. Military*

Zachary S. Fone, U.S. Air Force Academy (Presenter), and Nathan Wozny, U.S. Air Force Academy

*Effects of the Minimum Wage on Employment of Young Adults with Cognitive Disabilities*

Barry Chiswick, The George Washington University, Hope Corman, Rider University (Presenter), Dhaval M. Dave, Bentley University, and Nancy Reichman, Rutgers University

*Homes in Limbo, Children at Risk: Exploring the Link between Housing Instability and Child Maltreatment Using the Discontinuity of the Protecting Tenants at Foreclosure Act*

Wei Fu, University of Louisville (Presenter), and Muzhe Yang, Lehigh University

*The Health of the “Sandwich” Generation: Why Policies Matter*

Inas Kelly, Loyola Marymount University

**Discussants:** Zachary S. Fone, U.S. Air Force Academy

Wei Fu, University of Louisville

Sheena L. Murray, University of Tennessee at Chattanooga

Inas Kelly, Loyola Marymount University

Hope Corman, Rider University

Foothill D

June 21 @ 4:30 PM–6:15 PM

*Allied Society: ESA & SABE*

**[112] SOCIAL PREFERENCES 2**

**Organizers:** C. Monica Capra, Claremont Graduate University, and John Ifcher, Santa Clara University

**Chair:** Sanchaita Hazra, University of Utah

**Papers:** *Are Christians More Forgiving and Less Greedy? Evidence from a Power-to-take Game Experiment*

Bing Jiang, Virginia Military Institute

*Do Matches Really Outperform Rebates? New Evidence from a Novel Experiment*

Zedekiah Higgs, University of Maryland (Presenter), and Neslihan Uler, University of Maryland

*Groups, Incentives, and Lie Detection*

Sanchaita Hazra, University of Utah

Foothill E

June 21 @ 4:30 PM–6:15 PM

**[113] SOME POSSIBLE FUTURES FOR ACADEMIC PUBLISHING: BRINGING IT BACK HOME**

**Organizer:** Les Oxley, University of Waikato

**Chair:** Les Oxley, University of Waikato

**Papers:** *It is Time to bring Scholarly Publishing back to the Academic Community*  
Les Oxley, University of Waikato (Presenter), Iris Claus, University of Waikato,  
Pascal Courty, University of Victoria, and Roberto Veneziani, Queen Mary  
University of London

*The Academic Community's Viable Alternative of Open Source, Access, and Trust  
(OSAT) Scholarly Publishing*

John Willinsky, Stanford University

*Article Processing Charges (APCs): Who Bears the Costs?*

Les Oxley, University of Waikato

**Discussants:** John Willinsky, Stanford University

Les Oxley, University of Waikato

Foothill F

June 21 @ 4:30 PM–6:15 PM

*Allied Society: SEM*

## **[114] SESSION 2**

**Organizers:** Jane M. Binner, University of Birmingham, and Logan J. Kelly, University  
of Wisconsin – River Falls

**Chair:** Jane M. Binner, University of Birmingham

**Papers:** *The Impact of Imposing Local Curvature at a Single Point on Estimates of  
Elasticities, Monotonicity, and Curvature*

Adrian R. Fleissig, California State University, Fullerton (Presenter), and Jim  
Swofford, University of South Alabama

*Expected Utility Maximization Under Weakened Assumptions Consistent With  
Behavioral Economics*

Kangzheng Ding, University of Kansas (Presenter), and William A. Barnett,  
University of Kansas

*Imputations in the CPI for Shelter: Implications of Nonresponse and Exit*

Hugh Montag, U.S. Bureau of Labor Statistics (Presenter), Lara Loewenstein,  
Federal Reserve Bank of Cleveland, and Randal Verbrugge, Federal Reserve Bank  
of Cleveland

*Identifying Latent Group Structures in Spatial Panel Models with Common Shocks*

Ali Mehrabani, University of Kansas

Foothill G1

June 21 @ 4:30 PM–6:15 PM

*Allied Society: AERE*

## **[115] AGRI-ENVIRONMENTAL POLICY**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Kent Kovacs, University of Arkansas at Little Rock

**Papers:** *Wind Turbine Impacts on Parcel-Level Crop Yields*

Karin Wu, National Taiwan University (Presenter), Qinan Lu, Renmin University of  
China, and Nicole Karwowski, Montana State University Bozeman

*Evaluation of Arkansas "Most Crop per Drop" Irrigation Yield Contest*

Qiuqiong Huang, University of Arkansas, Fayetteville (Presenter), Shahin Bahrami,  
Texas A&M University, Rodolfo Nayga Jr., Texas A&M University, and Christopher  
Henry, University of Arkansas at Little Rock

*Evidence of Drought Effects on the Value of Agricultural Land*

Kent Kovacs, University of Arkansas at Little Rock (Presenter), and Bruce  
Ahrendsen, University of Arkansas at Little Rock

**Discussants:** Qiuqiong Huang, University of Arkansas, Fayetteville

Kent Kovacs, University of Arkansas at Little Rock

Karin Wu, National Taiwan University



Foothill G2

June 21 @ 4:30 PM–6:15 PM

*Allied Society: AERE*

**[116] TRADE AND ENVIRONMENT**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Sareh Vosooghi, Katholieke Universiteit Leuven

**Papers:** *Adulterated Spice: Lead Poisoning, Conflicts, and Fertility*

Shan Zhang, Old Dominion University (Presenter), and Xinming Du, National University of Singapore

*Greener Thy Neighbor? On the Welfare Effects of Protectionist Climate Policies*

David Lindequist, Miami University, Ohio (Presenter), and Saumya Deojain, Thapar Institute

*Political Coordination in Climate Coalitions Amid Internal Discrepancies*

Sareh Vosooghi, Katholieke Universiteit Leuven

**Discussants:** David Lindequist, Miami University, Ohio

Sareh Vosooghi, Katholieke Universiteit Leuven

Shan Zhang, Old Dominion University

Foothill H

June 21 @ 4:30 PM–6:15 PM

*Allied Society: IAREP*

**[117] RISK, REPUTATION, AND PERFORMANCE: BEHAVIORAL ECONOMICS IN SPORTS AND HEALTH**

**Organizer:** Hannah Josepha Rachel Altman, Queensland University of Technology

**Chair:** Vojtech Kotrba, Jan Evangelista Purkyně University

**Papers:** *Risk, Rewards, and Reputations: The Economic Psychology of PED Use in Untested Strength Sports*

Hannah Josepha Rachel Altman, Queensland University of Technology (Presenter), and Benno Torgler, Queensland University of Technology

*Hobo Economicus Rides Again*

Mats Ekman, Karlstad University (Presenter), Andreas Kotsadam, University of Oslo, and Niklas Jakobsson, Karlstad University

*The Impact of Cultural and Skill Diversity on Team Performance in Professional E-sports: Evidence from League of Legends*

Vojtech Kotrba, Jan Evangelista Purkyně University

**Discussants:** Vojtech Kotrba, Jan Evangelista Purkyně University

Hannah Josepha Rachel Altman, Queensland University of Technology

Mats Ekman, Karlstad University

Foothill J

June 21 @ 4:30 PM–6:15 PM

**[118] TOPICS IN PERSONNEL ECONOMICS**

**Chair:** Gibson Nene, University of Minnesota Duluth

**Papers:** *Specialists and Generalists in Adaptive Organizations*

Kohei Takahashi, Waseda University

*Life after Loss: Consequences of Losing Promotion Tournaments*

Takao Kato, Colgate University (Presenter), and Niels Westergaard-Nielsen, Copenhagen Business School

*Supervisor Accuracy in Subjective Evaluations and Employee Careers*

Ritsu Kitagawa, Columbia University (Presenter), Hayato Kanayama, Waseda University, and Yuji Kawata, Waseda University

*The Effect of Learning, Inspirations and Resources on Entrepreneurial Intentions among Emirati Students*

Gibson Nene, University of Minnesota Duluth (Presenter), and Inoussa Boubacar, USDA Forest Service

**Discussants:** Takao Kato, Colgate University  
Ritsu Kitagawa, Columbia University  
Gibson Nene, University of Minnesota Duluth  
Kohei Takahashi, Waseda University

Pacific A

June 21 @ 4:30 PM–6:15 PM

*Allied Society: KAEA*

**[119] DEMOGRAPHIC SHIFTS, SOCIAL SAFETY NETS, AND PUBLIC POLICY**

**Organizer:** Yoonseok Lee, Syracuse University

**Chair:** Dongik Kang, Yonsei University

**Papers:** *Criminal Decarceration Policies and the Effect on Community Safety*

Minjae Yun, Claremont McKenna College

*Aging Demographics, Public Transfers, and Fertility Rates in Developed Countries*

Jung Jiyeon, Yonsei University (Presenter), Dongik Kang, Yonsei University, and

Yongjae Lee, Kyungpook National University

*Child Protection in Response to Public Health Crises: Evidence from the Opioid Epidemic*

Jeongsoo Suh, Duke University

*The Welfare Effects of a Robot Tax: Evidence from a Tax Credit for Automation Technologies in Korea*

Dongik Kang, Yonsei University (Presenter), Simon Quach, University of Southern California, and Jung Hyuk Lee, Korea Ministry of Economy and Finance

Pacific B

June 21 @ 4:30 PM–6:15 PM

**[120] NEW INSIGHTS IN FINANCIAL ECONOMICS**

**Organizer:** Panagiotis Artikis, Hellenic Open University

**Chair:** Panagiotis Artikis, Hellenic Open University

**Papers:** *Risk Factors and Stock Returns Across U.S. Sectors: A Quintile Analysis*

Panagiotis Artikis, Hellenic Open University

*Is Economic Value Added (EVA) Priced in Stock Markets Returns?*

Diana Iordanidou, University of Piraeus (Presenter), and Christos Kampouris, University of Piraeus

*Stock Market Dynamics and Fintech: A Novel Approach*

Polyxeni G. Tsitsiri, University of Piraeus (Presenter), and Panagiotis Artikis, Hellenic Open University

*An Exploration of the Predictive Power of Value Relevance Models using Machine Learning*

Antonios Michail Vasilatos, General Secretariat of Industry, Ministry of Development (Presenter), and Polyxeni G. Tsitsiri, University of Piraeus

*The Role of ESG in Enhancing Bank Resilience during Financial Crises*

Thalia Athanasiadou, University of Piraeus

Pacific D

June 21 @ 4:30 PM–6:15 PM

*Contemporary Economic Policy*

**[121] IMMIGRATION AND PUBLIC SAFETY**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** James E. Prieger, Pepperdine University

**Papers:** *The Impact of Refugees on Crime: Evidence from the Syrian Influx in Türkiye by Nativity of Perpetrators and Victims*

Abdullah Selim Oztek, Ankara University (Presenter), and Abdurrahman Aydemir, Sabanci University

*Migrant Deaths and Attitudes Toward Immigration: Evidence from Eurobarometer Surveys*

Kangoh Lee, San Diego State University (Presenter), Thiago de Lucena, San Diego State University, and Eduardo Polo-Muro, San Diego State University

*Rallies, Police Visibility and Road Safety in Taiwan*

Yun-Shan Chan, National Taipei University

**Discussants:** Kangoh Lee, San Diego State University

James E. Prieger, Pepperdine University

Abdullah Selim Oztek, Ankara University

Pacific E

June 21 @ 4:30 PM–6:15 PM

*Contemporary Economic Policy*

**[122] DIGITALIZATION AND URBAN INNOVATION**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Hongjun Zhao, Shanghai Normal University

**Papers:** *Determinants of Central Bank Digital Currencies' Development and Designs: A Global Perspectives*

Wanyu Yang, University of Macau (Presenter), and Chun Kwok Lei, University of Macau

*Customer Digital Transformation and Enterprise Risk-taking: Evidence from Chinese Supply Chains*

Yibing Ding, Jilin University, and Yining Sun, Jilin University

*The Heritage of the Treaty Ports on Urban Innovation in China*

Hongjun Zhao, Shanghai Normal University

**Discussants:** Yining Sun, Jilin University

Hongjun Zhao, Shanghai Normal University

Wanyu Yang, University of Macau

Pacific F

June 21 @ 4:30 PM–6:15 PM

*Contemporary Economic Policy*

**[123] APPLIED ECONOMICS: SPORTS BETTING, K-DRAMAS, AND MURDER**

**Organizers:** Jack W. Hou, California State University, Long Beach, and Olivia Finan, University College Dublin

**Chair:** Richard S. Gearhart, California State University, Bakersfield

**Papers:** *The Demand for Murder – An Instructional Example*

Bruce C. Brown, California State Polytechnic University, Pomona

*Beyond K-Dramas: The Educational and Touristic Impacts of the Korean Wave Phenomenon*

Olivia Finan, University College Dublin (Presenter), and Kira Finan, University College Dublin

*Impacts of Access to Legal Mobile Sports Betting on Self-Reported Mental Health: Evidence from Household Pulse Survey*

Richard S. Gearhart, California State University, Bakersfield (Presenter), Tim A.

Bersak, Wofford College, and Lyudmyla Sonchak-Ardan, Susquehanna University

**Discussants:** Olivia Finan, University College Dublin

Richard S. Gearhart, California State University, Bakersfield

Lin Xiaoli, Shaanxi Normal University

Pacific H June 21 @ 4:30 PM–6:15 PM  
*Defense Economics and Allied Society: ENSA*  
**[124] CAREERS IN NATIONAL SECURITY ECONOMICS**  
**Organizer:** Sarah K. John, Institute for Defense Analyses  
**Panelists:** Sarah K. John, Institute for Defense Analyses  
Bill Komiss, CNA Corporation  
Jennie Wenger, RAND Corporation  
Michael Stephens Kofoed, The University of Tennessee at Knoxville

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Golden Gate Registration June 22 @ 7:30 AM–6:30 PM  
**ON-SITE REGISTRATION**

Golden Gate C1 June 22 @ 7:30 AM–6:30 PM  
**WEAI LOUNGE**

Golden Gate C3 June 22 @ 7:30 AM–6:30 PM  
**QUIET WORKSPACE LOUNGE**

Pacific I June 22 @ 8:15 AM–10:00 AM  
*Professional Development*

**[125] PART 1: BUILDING A REPLICATION PACKAGE FROM DAY 1 - PRACTICES AND DOCUMENTATION**  
**Featured Speaker:** Lars Vilhuber, Cornell University

*Journals require that you share your code and data in a replication package upon acceptance. However, efficient reproducibility starts at the beginning of the research project. Following some best practices can not only help you prepare a replication package later but also make you a more productive researcher. In this workshop, we start with an empty folder and demonstrate methods to keep your project reproducible from Day 1. For advanced topics, see Session 2.*

Juniper June 22 @ 8:15 AM–10:00 AM  
*Allied Society: CSWEP*  
**[126] GENDER ISSUES**  
**Organizer:** Galina Hale, University of California, Santa Cruz  
**Chair:** Galina Hale, University of California, Santa Cruz  
**Papers:** *Explaining Stagnation in the College Wage Premium*  
Leila Bengali, Federal Reserve Bank of San Francisco (Presenter), Robert Valletta, Federal Reserve Bank of San Francisco, and Cindy Zhao, Princeton University  
*Demonetization and Child Health: Evidence from India*  
Roopal Jain, Shiv Nadar University (Presenter), Shampa Bhattacharjee, Shiv Nadar University, and Arka Roy Chaudhuri, Shiv Nadar University  
**Discussants:** Roopal Jain, Shiv Nadar University  
Ariel Zucker, University of California, Santa Cruz  
Deepti Sikri, University at Albany SUNY

Laurel

June 22 @ 8:15 AM–10:00 AM

**[127] TOMORROW'S ECONOMISTS TODAY: UNDERGRAD RESEARCH PAPER  
COMPETITION FINALISTS 2025**

**Chair:** Wade E. Martin, California State University, Long Beach

**Papers:** *The Value of Southern Schooling in Northern Labor Markets: Evidence from the First Great Migration*

Ingrid Chen, Stanford University

*Belt and Road Initiative: China and Beyond*

Yujin Minnie Zhang, University of Southern California

*WARPing Environmental Preferences: Green Nudges and Rationality*

Alyssa Bradley, Reed College

Willow

June 22 @ 8:15 AM–10:00 AM

**[128] FERTILITY, DISCRIMINATION, AND ECONOMIC GROWTH**

**Chair:** John McCollough, Lamar University

**Papers:** *Today's Housing Bubble and Low Fertility Tomorrow*

Byongju Lee, Bank of Korea (Presenter), and Daeyup Lee, Bank of Korea

*The Future of Infrastructure Maintenance in Aging Economies: Costs, Challenges, and Innovations*

John McCollough, Lamar University (Presenter), Gevorg Sargsyan, Lamar University, and Wei Jiang, Beijing Institute of Technology

*Peer Discrimination and Gender Stereotyped Tasks*

Trinity Douglass, The University of Tennessee at Knoxville

*Educated and Alone? Gender Imbalances in Higher Education and the Marriage Market*

Mahla Shourian, University of Oklahoma (Presenter), and Pallab Ghosh, University of Oklahoma

**Discussants:** John McCollough, Lamar University

Trinity Douglass, The University of Tennessee at Knoxville

Mahla Shourian, University of Oklahoma

Byongju Lee, Bank of Korea

Foothill A

June 22 @ 8:15 AM–10:00 AM

**[129] HABITS, INCENTIVES, AND LEGISLATION**

**Chair:** Christian Roessler, California State University, East Bay

**Papers:** *Legislation For Sale? The Influence of PhRMA Campaign Donations on US House Health Legislation*

Brian Flaxman, Independent Researcher

*Using Incentives to Form Physical Activity Habits*

Lawrence Jin, National University of Singapore

*Incentives for Science*

Christian Roessler, California State University, East Bay (Presenter), and Philipp Koellinger, Vrije Universiteit Amsterdam

**Discussants:** Lawrence Jin, National University of Singapore

Christian Roessler, California State University, East Bay

Brian Flaxman, Independent Researcher

Foothill B

June 22 @ 8:15 AM–10:00 AM

**[130] GOVERNMENT REGULATIONS AND UNINTENDED IMPACTS ON RACIAL  
INEQUALITIES**

**Organizer:** Samuel Myers, Humphrey School of Public Affairs at the University of Minnesota

**Chair:** Samuel Myers, Humphrey School of Public Affairs at the University of Minnesota

**Papers:** *Beyond the Safety Net: Examining Public Assistance Gaps for Small Businesses during Crises*

Haiyue Jiang, Humphrey School of Public Affairs at the University of Minnesota  
*The Effectiveness of Personal Flotation Device Regulations on Reducing Racial Gaps in Drowning*

Xiting Zhang, Humphrey School of Public Affairs at the University of Minnesota (Presenter), Samuel Myers, Humphrey School of Public Affairs at the University of Minnesota, Jason Hicks, University of Victoria, Donn Feir, University of Victoria, Randall Akee, University of California, Los Angeles, Julian Wolfson, University of Minnesota, and Deeplina Banerjee, University of Minnesota  
*Economic Benefit of Achieving Racial and Health Equity in Minnesota*

Man Xu, New York University Shanghai  
*Assessing the Impact of Private Health Insurance on Racial Health Disparities*  
Steve Ha, Western Carolina University (Presenter), and In Jung Song, Hankuk University of Foreign Studies

*Racial Wealth Inequality Accounting: 1860-2020*  
Teega Wende Zeida, Brock University (Presenter), Illeen Kondo, Federal Reserve Bank of Minneapolis, Samuel Myers, Humphrey School of Public Affairs at the University of Minnesota, and William Darity, Duke University

Foothill D June 22 @ 8:15 AM–10:00 AM

*Allied Society: ESA & SABE*

#### **[131] MARKETS**

**Organizers:** C. Monica Capra, Claremont Graduate University, and John Ifcher, Santa Clara University

**Chair:** Mehman Ismayilli, University of Manchester

**Papers:** *Altruism and the Endowment Effect*  
Matthew G. Nagler, City College of New York (Presenter), and Ben Ho, Vassar College

*Inventory Management with Carryover in a Laboratory Setting: Going Beyond the Newsvendor Paradigm*

Charles A. Holt, University of Virginia  
*Green Unbundling and Market Entry: Environmental Strategy in Complementary Goods Markets*  
Mehman Ismayilli, University of Manchester

Foothill E June 22 @ 8:15 AM–10:00 AM

*Allied Society: TAIOS*

#### **[132] CGE AND GLOBAL VALUE CHAINS ANALYSIS**

**Organizer:** Shih-Hsun Hsu, Taiwan Association of Input-Output Studies (TAIOS)

**Chair:** Ching-Cheng Chang, Academia Sinica

**Papers:** *Economic Impacts of a Potential Conflict Across Taiwan Strait: From the Perspective of Global Supply Chains*

Zhi Wang, George Mason University  
*How much have Developments in GVCs promoted Growth in Global or Local Economies?*

Masaaki Kuboniwa, Institute of Economic Research, Hitotsubashi University  
*An Impact Assessment of the Motorcycle Electronification Policy in Taiwan*

Shih-Hsun Hsu, Taiwan Association of Input-Output Studies (TAIOS)  
**Discussants:** Shih-Hsun Hsu, Taiwan Association of Input-Output Studies (TAIOS)  
Zhi Wang, George Mason University  
Masaaki Kuboniwa, Institute of Economic Research, Hitotsubashi University

Foothill F

June 22 @ 8:15 AM–10:00 AM

*Allied Society: NAFE*

**[133] NAFE SESSION 3: PANEL ON WAGE AND HOUR**

**Organizer:** Roman Garagulagian, Forensic Economic Services

**Chair:** Roman Garagulagian, Forensic Economic Services

**Panelists:** to be announced

Foothill G1

June 22 @ 8:15 AM–10:00 AM

*Allied Society: AERE*

**[134] CLIMATE CHANGE**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Alex Hill, Arizona State University

**Papers:** *Global Warming, Inequality and Dependence on the Environment*

Ignacio Oliva, University of California, Davis (Ag & Resource Economics)  
(Presenter), Remi Turquier, Paris School of Economics, and Frances Moore,  
University of California, Davis

*Water Markets Under Stress: Economic Efficiency of Trading Under Drought*

Erin Sumner, Regis University (Presenter), Frank Ward, New Mexico State  
University, and James Booker, Siena College

*Savings and Migration in a Warming World*

Alexander Abajian, University of California Santa Barbara

*Crank up the A/C or Migrate: The Effect of Income on Climate Change Mitigation*

Alex Hill, Arizona State University

**Discussants:** Erin Sumner, Regis University

Alexander Abajian, University of California, Santa Barbara

Alex Hill, Arizona State University

Ignacio Oliva, University of California, Davis (Ag & Resource Economics)

Foothill G2

June 22 @ 8:15 AM–10:00 AM

*Allied Society: MEEA*

**[135] EMPLOYMENT AND FIRMS**

**Organizers:** Shawkat Hammoudeh, Drexel University, and Nathalie Hilmi, Centre  
Scientifique de Monaco

**Chair:** Ahmed Elsayed, United Arab Emirates University

**Papers:** *Informal Competition, Gender Leadership, and Firms' Innovation: Lessons  
from Egypt and Turkey*

Ashraf Galal Eid, Qatar University (Presenter), Mohamed Gaid, Qatar University,  
and Jalal Qanas, Qatar University

*Determinants of Unemployment Rates in Middle-Income MENA Countries*

Wasseem Mina, United Arab Emirates University

**Discussants:** Wasseem Mina, United Arab Emirates University

Ashraf Galal Eid, Qatar University

Foothill H

June 22 @ 8:15 AM–10:00 AM

*Allied Society: NAASE*

**[136] FOOTBALL ECONOMICS**

**Organizers:** Jane E. Ruseski, West Virginia University, and Jill S. Harris, U.S. Air Force  
Academy

**Chair:** E. Frank Stephenson, Berry College

**Papers:** *Opaque and Controversial: Shedding Light on the Shadowy World of Football  
Agents*

Felix Sage, University of Duisburg-Essen (Presenter), Cedric Bardowieck, University  
of Duisburg-Essen, and Joachim Prinz, University of Duisburg-Essen

*The Trickle-Down Effect of the 2024 European Football Championships*

Pamela Wicker, Bielefeld University (Presenter), Lara Lesch, Bielefeld University, and Christoph Breuer, German Sport University Cologne

*The Super Bowl and Host-City Hotel Occupancy: Updated Evidence*

E. Frank Stephenson, Berry College

*Kicking Off Economic Change: Football Victories and Local Employment Dynamics*

Shirin Mollah, Loyola Marymount University (Presenter), and James Reade, University of Reading

**Discussants:** Shirin Mollah, Loyola Marymount University

E. Frank Stephenson, Berry College

Felix Sage, University of Duisburg-Essen

Pamela Wicker, Bielefeld University

Foothill J

June 22 @ 8:15 AM–10:00 AM

**[137] ECONOMIC GROWTH AND AGGREGATE PRODUCTIVITY 1**

**Chair:** Yoshihiro Hamaguchi, Hannan University

**Papers:** *Impact of the Primary Equity Market on Entrepreneurial Activity and Economic Growth: Analysis from Cross Country Macro-Panel Data*

Ganesh Kumar Nidugala, Indian Institute of Management Indore (Presenter), and Vinod Kumar, Krea University, Andhra Pradesh, India

*Link between Imitation Activities and the Pollution haven Hypothesis in an R&D-Based Growth Model*

Yoshihiro Hamaguchi, Hannan University

*Digitalization and Productivity Growth Slowdown in Production Networks*

Ali Sen, University of Cambridge

*Porter or Compliance Hypothesis in BRICS Nations: Environmental Policy Stringency and Green Total Factor Productivity Growth to Shape a Greener Future*

Vaseem Akram, Indian Institute of Management Jammu

**Discussants:** Yoshihiro Hamaguchi, Hannan University

Ali Sen, University of Cambridge

Vaseem Akram, Indian Institute of Management Jammu

Ganesh Kumar Nidugala, Indian Institute of Management Indore

Pacific A

June 22 @ 8:15 AM–10:00 AM

*Allied Society: IBEFA*

**[138] CENTRAL BANK LIQUIDITY**

**Organizer:** Glenn Schepens, European Central Bank

**Chair:** Fabienne Schneider, Bank of Canada

**Papers:** *The 2023 Banking Turmoil and the Bank Term Funding Program*

Andrei Zlate, Federal Reserve Board of Governors

*Collateral Easing and Safe Asset Scarcity: How Money Markets Benefit from Low-Quality Collateral*

Karol Paludkiewicz, Deutsche Bundesbank

*Security Lending Facilities: from Last to First Resort. Evidence from Sweden.*

Fabienne Schneider, Bank of Canada (Presenter), Marianna Grimaldi, Sveriges Riksbank, and David Vestin, Sveriges Riksbank

**Discussants:** Fabienne Schneider, Bank of Canada

Andrei Zlate, Federal Reserve Board of Governors

Karol Paludkiewicz, Deutsche Bundesbank



Pacific B

June 22 @ 8:15 AM–10:00 AM

*Allied Society: IBEFA*

**[139] MONETARY POLICY TRANSMISSION TO FIRMS AND HOUSEHOLDS: NEW INSIGHTS**

**Organizer:** Frederic Boissay, Bank for International Settlements

**Chair:** Alice Henriques Volz, Federal Reserve Board of Governors

**Papers:** *Loose Monetary Policy and Financial Instability*

Maximilian Grimm, University of Bonn (Presenter), Oscar Jorda, University of California, Davis, Moritz Schularick, University of Kiel, and Alan Taylor, Columbia University

*Locked In: Mobility, Market Tightness, and House Prices*

Jacob Krimmel, Realtor.com (Presenter), Aditya Aladangady, Federal Reserve Board of Governors, and Tess Scharlemann, Federal Reserve Board of Governors

*Monetary Policy Wedges and the Long-term Liabilities of Households and Firms*

Marco Grotteria, London Business School (Presenter), and Jules van Binsbergen, Wharton School, University of Pennsylvania

*Interest Rate Risk Exposures of Non-Financial Corporates and Households:*

*Implications for Monetary Policy Transmission and Financial Stability*

Frederic Boissay, Bank for International Settlements

**Discussants:** Maximilian Grimm, University of Bonn

Gustavo Suarez, Federal Reserve Board of Governors

Sara Castellanos, Central Bank of Mexico

Fabio Parlapiano, Central Bank of Italy

Pacific C

June 22 @ 8:15 AM–10:00 AM

**[140] MACROPRUDENTIAL POLICY**

**Chair:** Denny Lie, The University of Sydney

**Papers:** *Financial System Procyclicality and Optimal Capital Requirement Policy:*

*Revisiting Countercyclical Responses*

Denny Lie, The University of Sydney

*Monetary Policy and Off-Balance-Sheet Banking Risk: An Empirical Study of Banking Industry in Taiwan*

Chao-Hsi Huang, National Tsing Hua University, Taiwan (Presenter), and Chun Ting, National Tsing Hua University, Taiwan

*In Search for Persistence: Dynamic Financial Market Effects of the ECB*

*Unconventional Policies*

Dhruv Patel, WHU - Otto Beisheim School of Management (Presenter), and Ralf Fendel, WHU - Otto Beisheim School of Management

*Accounting Earnings, Special Items, and Macroeconomic Tail Risk*

Yu-Hsi Chou, National Taiwan Normal University

**Discussants:** Chao-Hsi Huang, National Tsing Hua University, Taiwan

Dhruv Patel, WHU - Otto Beisheim School of Management

Yu-Hsi Chou, National Taiwan Normal University

Denny Lie, The University of Sydney

Pacific D

June 22 @ 8:15 AM–10:00 AM

*Contemporary Economic Policy*

**[141] LAND ECONOMICS: USE, PRICES, AND TAXATION**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Zhou Yang, Robert Morris University

**Papers:** *The Role of Local Adaption Behavior in Sustainable Land Use Scenarios*

Chun-Hung Lee, National Dong Hwa University, Taiwan

*County-to-City Upgrading and the Gap in Land Prices in China*

Hongjun Zhao, Shanghai Normal University (Presenter), Rong Hou, Shanghai Normal University, and Meixin Guo, Tsinghua University

*Land Value Taxation and Urban Sprawl*

Zhou Yang, Robert Morris University

**Discussants:** Hongjun Zhao, Shanghai Normal University

Zhou Yang, Robert Morris University

Chun-Hung Lee, National Dong Hwa University, Taiwan

Pacific F

June 22 @ 8:15 AM–10:00 AM

**[142] PAY TRANSPARENCY, QUOTAS, AND REMOTE WORK**

**Chair:** Quy Lam, University of California, Merced

**Papers:** *Feigning Fairness: The Loss from a Voluntary Gender Quota in Public Service*

Jiawei Lyu, University of Pittsburgh

*The Future of Work: Remote Opportunities and Female Labor Force Participation*

Meng Song, University of Connecticut

*Wage Transparency and Gender Wage Gap*

Quy Lam, University of California, Merced

**Discussants:** Meng Song, University of Connecticut

Quy Lam, University of California, Merced

Jiawei Lyu, University of Pittsburgh

Pacific G

June 22 @ 8:15 AM–10:00 AM

**[143] ISSUES IN HOUSING**

**Chair:** Rallye Shen, UBC Okanagan

**Papers:** *Single-Family Zoning and the Housing Market: Evidence from Minneapolis*

Yimin Wang, West Virginia University (Presenter), Alexander Marsella, West Virginia University, and Vitor Melo, Clemson University

*Housing Affordability, Supply, and Spatial Misallocation*

Eric Suyuan Wang, University of Washington (Presenter), and Yvonne R. Ng, University of Washington

*The Market For Permits: Localities' Price Response to Housing Demand*

Noah Arman Koucheckinia, University of California, Irvine

*Impact of Housing Standards on Property Values: The 1901 Tenement House Act*

Rallye Shen, UBC Okanagan

**Discussants:** Eric Suyuan Wang, University of Washington

Noah Arman Koucheckinia, University of California, Irvine

Rallye Shen, UBC Okanagan

Yimin Wang, West Virginia University

Pacific H

June 22 @ 8:15 AM–10:00 AM

*Defense Economics*

**[144] DEFENSE ECONOMICS: MILITARY COMPENSATION AND BENEFITS**

**Organizers:** Sarah K. John, Institute for Defense Analyses, Lauren Malone, CNA Corporation, Molly McIntosh, RAND Corporation, and Ellen M. Pint, RAND Corporation

**Chair:** Lauren Malone, CNA Corporation

**Papers:** *Evaluating the Effects of the Blended Retirement System on Navy Recruitment and Retention*

Jacob Michael Spratt, CNA Corporation (Presenter), and Elizabeth B. Clelan, Center for Naval Analyses

*A Review of the Military Basic Pay Table for the 14th QPMC: Officer and Mid-Career Enlisted Pay*

Beth J. Asch, RAND Corporation (Presenter), Michael G. Mattock, RAND Corporation, Jason Ward, RAND Corporation, Samuel Absher, RAND Corporation, Patricia Tong, RAND Corporation, and Anton Shenk, RAND Corporation

*Military Compensation and Food Insecurity: Analysis in Support of the Fourteenth Quadrennial Review of Military Compensation*

Beth J. Asch, RAND Corporation (Presenter), Patricia Tong, RAND Corporation, and Stephanie Rennane, RAND Corporation

*Estimating Service Members' and Veterans' Disposable Household Income*

Jacklyn Kambic, Institute for Defense Analyses (Presenter), Mikhail Smirnov, Institute for Defense Analyses, and Jared Huff, Institute for Defense Analyses

**Discussants:** Zachary S. Fone, U.S. Air Force Academy

Marigee Bacolod, Naval Postgraduate School

Thomas Michael Geraghty, Center for Naval Analyses

Michael Stephens Kofoed, The University of Tennessee at Knoxville

Golden Gate Foyer

June 22 @ 10:00 AM–10:15 AM

**REFRESHMENT BREAK**

Golden Gate C2

June 22 @ 10:15 AM–12:00 PM

*President-Elect Featured*

**[145] MONETARY POLICY INSIGHTS**

**Introduction:** Maurice Obstfeld, University of California, Berkeley

**Featured Speaker:** Mary Daly, Federal Reserve Bank of San Francisco

**Panelists:** Emi Nakamura, University of California, Berkeley

Ellen Zentner, Morgan Stanley



Daly



Nakamura



Zentner

Juniper

June 22 @ 10:15 AM–12:00 PM

*Allied Society: CSWEP*

**[146] ADVANCES IN ECONOMETRICS**

**Organizer:** Galina Hale, University of California, Santa Cruz

**Chair:** Jessie Li, University of California, Santa Cruz

**Papers:** *Evaluating the Impact of Regulatory Policies on Social Welfare in Difference-in-difference Settings*

Dalia Ghanem, University of California, Davis (Ag & Resource Economics) (Presenter), Desire Kedagni, University of North Carolina at Chapel Hill, and Ismael Mourifie, Washington University in St. Louis

*Lee Bounds with a Continuous Treatment in Sample Selection*

Ying-Ying Lee, University of California, Irvine (Presenter), and Chu-An Liu, Academia Sinica

*Instrumental Variable Regression with Varying-intensity Repeated Treatments*

Shu Shen, University of California, Davis (Presenter), Dakyung Seong, The University of Sydney, and Jaerim Choi, Yonsei University

*Subvector Inference for Constrained Estimators*

Jessie Li, University of California, Santa Cruz

Laurel

June 22 @ 10:15 AM–12:00 PM

**[147] SONOMA STATE UNIVERSITY KORET SCHOLARS: CONTEMPORARY ECONOMIC ISSUES**

**Organizer:** Chong-Uk Kim, Sonoma State University

**Chair:** Chong-Uk Kim, Sonoma State University

**Papers:** *Seeing is Believing? Media Coverage, Perceived Inequality, and Support for Redistribution in the U.S. States*

Florence Bouvet, Sonoma State University (Presenter), Daniel Hernandez Ferman, Sonoma State University, and Domenic Motto, Sonoma State University

*Is There a Credit Constituency? Inequality, Bank Credit and Voting in Advanced Economies*

Puspa Amri, Sonoma State University (Presenter), Rocky Intan, University at Albany SUNY, Xavier Swanson, Sonoma State University, and Christopher Cole, Sonoma State University

*Ethnic Diversity, Economics Situation, and Hate Crimes in the U.S.*

Jessica Gomez Rodriguez, Sonoma State University (Presenter), and Micah Reyes, Sonoma State University

**Discussant:** Robert C. Eyles, Sonoma State University

Willow

June 22 @ 10:15 AM–12:00 PM

**[148] MARKET IMPLICATIONS OF PUBLIC POLICY CHANGES**

**Chair:** Pauline Khoo, Monash University Malaysia

**Papers:** *Affirmative Action, Competitive Intensity, and Effort: Evidence from the Japanese Speedboat Racing*

Liya Wang, Waseda University (Presenter), Ritsu Kitagawa, Columbia University, and Takuya Takahashi, Waseda University

*Estimating the Impact of Public Policy with Unobserved Variation*

Aaron Sullivan, University of California, Irvine

*Evaluating the Economic Impact of Non-Standard Workweeks in Malaysia: A Synthetic Control Method Approach*

Pauline Khoo, Monash University Malaysia

*Hungry no More? The Joint Impact of Minimum Wages and the Earned Income Tax Credit on Food Insecurity*

Kalyan Chakraborty, Lamar University (Presenter), and Otto Lenhart, University of Strathclyde

**Discussants:** Aaron Sullivan, University of California, Irvine

Pauline Khoo, Monash University Malaysia

Kalyan Chakraborty, Lamar University

Liya Wang, Waseda University

Foothill A

June 22 @ 10:15 AM–12:00 PM

**[149] FEMALE POLITICIANS, FEMALE POLITICAL REPRESENTATION, AND INCENTIVES BEHIND FEMALE COLLECTIVE VOTING**

**Chair:** Patrizia Ordine, Università della Calabria

**Papers:** *Empowering Change: Female Political Representation and Help-Seeking Behavior Among Women Victims of Violence*

Patrizia Ordine, Università della Calabria (Presenter), Giuseppe Rose, Università della Calabria, Pasquale Giacobbe, Università della Calabria, and Andrea Mosca, University of Bergamo

*Determinants of Efficiency in Common-Interest Voting*

Kirill Chernomaz, San Francisco State University (Presenter), and Johanna Goertz, University of Guelph

*When Women Run: Double-Edged Effects of Political Representation*

Dayea Oh, Pepperdine University

**Discussants:** Kirill Chernomaz, San Francisco State University

Dayea Oh, Pepperdine University

Patrizia Ordine, Università della Calabria

Foothill D

June 22 @ 10:15 AM–12:00 PM

**[150] STRUCTURAL BEHAVIORAL ECONOMICS**

**Organizer:** Robizon Khubulashvili, University of San Francisco

**Chair:** Robizon Khubulashvili, University of San Francisco

**Papers:** *Nationalism in Online Games During War*

Robizon Khubulashvili, University of San Francisco (Presenter), Eren Bilen, Dickinson College, Nino Doghonadze, Uber Technologies, Inc., and David Smerdon, University of Queensland

*Homophily and Market Inefficiencies: Evidence from NYC's Yellow Taxi Industry*

Kwabena Donkor, Stanford Graduate School of Business

*Encouraging Online Knowledge Contributions - Evidence from a Field Experiment*

Yikun Jiang, University of California, Berkeley

*Rational and Irrational Belief in the Hot Hand: Evidence from "Jeopardy!"*

Anthony Kukavica, Stanford University (Presenter), and Sridhar Narayanan, Stanford University

Foothill F

June 22 @ 10:15 AM–12:00 PM

*Allied Society: NAFE*

**[151] NAFE SESSION 4: CONSUMPTION REDUCTION FACTORS APPLIED TO HOUSEHOLD SERVICES**

**Organizer:** Roman Garagulagian, Forensic Economic Services

**Chair:** Michele Angerstein-Gaines, Economic Consulting

**Paper:** *Consumption reduction factors applied to household services*

Patrick Mason, California Foundation on the Environment and the Economy (CFEE)

**Discussant:** Victor A. Matheson, College of the Holy Cross

Foothill G2

June 22 @ 10:15 AM–12:00 PM

*Allied Society: MEEA*

**[152] ENVIRONMENTAL QUALITY AND MANAGEMENT**

**Organizers:** Shawkat Hammoudeh, Drexel University, and Nathalie Hilmi, Centre Scientifique de Monaco

**Chair:** Shawkat Hammoudeh, Drexel University

**Papers:** *Environmental Policy Stringency and Innovation: Unlocking Sustainable Growth in G20 Economies*

Ahmed Elsayed, United Arab Emirates University

*Circular-Economy Regulatory Success Across Nations: A Comparative Analysis*

Ahmed A. Khalifa Sr., Qatar University (Presenter), and Khalid Shams Al-Abdulqader, Qatar University

*The Impact of Climate Change on Sectoral Prices: Machine Learning Insights from Qatar's Economy*

Alanoud Al-Maadid, Qatar University (Presenter), and Mohamed Sami Ben Ali, Qatar University

*Intersection between Climate Change and Antimicrobial Resistance in Aquaculture*

Nathalie Hilmi, Centre Scientifique de Monaco (Presenter), Alain Safa, University Cote d'Azur, and Mariana Ortolano, Centre Scientifique de Monaco

*Life Expectancy in the MENA Region: The Role of Ecological Footprint*

Shaif Jarallah, Qatar University

**Discussants:** Ahmed A. Khalifa Sr., Qatar University

Alanoud Al-Maadid, Qatar University

Nathalie Hilmi, Centre Scientifique de Monaco

Shaif Jarallah, Qatar University

Ahmed Elsayed, United Arab Emirates University

Foothill H

June 22 @ 10:15 AM–12:00 PM

*Allied Society: NAASE*

**[153] SPORTS LABOR ECONOMICS**

**Organizers:** Jane E. Ruseski, West Virginia University, and Jill S. Harris, U.S. Air Force Academy

**Chair:** Brian P. Soebbing, University of Alberta

**Papers:** *Hiring Decisions under Productivity Uncertainty: Risk Preferences and Inaccurate Statistical Discrimination in NHL Entry Drafts*

Brad R. Humphreys, West Virginia University (Presenter), and Chengyuan Hua, West Virginia University

*CFL Career Length: League Policy and other Related Issues*

Brian P. Soebbing, University of Alberta (Presenter), and Wyatt Urbanski, Carleton University

*The Role of Age in Labour Productivity: How Age Matters in Professional Soccer*

Jorge A. Tovar, Universidad de Los Andes

*Race and Coaching Hierarchy: The Promotion of Assistant Coaches in the NFL*

Robert Simmons, Lancaster University (Presenter), David J. Berri, Southern Utah University, Alex Farnell, Maynooth University, and Vincent O'Sullivan, University of Limerick

**Discussants:** Brian P. Soebbing, University of Alberta

Jorge A. Tovar, Universidad de Los Andes

Robert Simmons, Lancaster University

Aju Fenn, Colorado College

Foothill J

June 22 @ 10:15 AM–12:00 PM

**[154] ECONOMIC GROWTH AND AGGREGATE PRODUCTIVITY 2**

**Chair:** Gary H. Jefferson, Brandeis University

**Papers:** *Environmental Policy and Sustainable Growth with Green-Biased Preferences*

Chunfei Weng, University of Nottingham, Ningbo China, and Jingong Huang, University of Nottingham, Ningbo China

*Default Correlation Impact on the Loan Portfolio Credit Risk Measurement for the "Green" Finance as an Example*

Henry Penikas, Bank of Russia

*Harrod or Hicks? Labor: Workers or Neurons? Capital: Dollars or Molecules?*

Gary H. Jefferson, Brandeis University

**Discussants:** Henry Penikas, Bank of Russia

Gary H. Jefferson, Brandeis University

Jingong Huang, University of Nottingham, Ningbo China

Pacific A

June 22 @ 10:15 AM–12:00 PM

*Allied Society: EHA & Clio*

**[155] EUROPEAN ECONOMIC HISTORY**

**Organizer:** Michael J. Hauptert, University of Wisconsin – La Crosse

**Chair:** Michael J. Hauptert, University of Wisconsin – La Crosse

**Papers:** *Land Reforms in Developing Financial Markets: Lessons from England's Land Enclosures 1750-1830*

Karine Maya van der Beek, Ben-Gurion University (Presenter), Tomer Ifergane, Tel Aviv University, Walker Ray, Federal Reserve Bank of Chicago, and Lior Farbman, Ben-Gurion University

*Two Paths to Gold: Greece's Attempts at the Classical Gold Standard (1875-1914)*

Aristeidis Grivokostopoulos, London School of Economics and Political Science  
*Technology Diffusion through Cultural Links: Evidence from Industrial Firms in Late Imperial Russia*

Tamar Matiasvili, Stanford University (Presenter), and Timur Natkhov, Higher School of Economics

*Financial Regulation and Household Portfolio Reallocation: The Impact of the 1905 Dutch Lottery Ban*

Gertjan Verdickt, The University of Auckland (Presenter), and Amaury De Vicq, University of Groningen

Pacific B

June 22 @ 10:15 AM–12:00 PM

**[156] THE INTERSECTION OF BRAND VALUE, FINTECH, AND ESG IN MODERN FINANCE**

**Organizer:** Nicholas Belesis, The SOEL Institute

**Chair:** Nicholas Belesis, The SOEL Institute

**Papers:** *The Effect on Brand Value on Firms Financial Performance*

Nicholas Belesis, The SOEL Institute (Presenter), and Nefeli Malliari, University of Piraeus

*Financial Technologies and Asset Pricing Models: An Empirical Study using Fintech Stocks*

Evangelia Kopanaki, University of Piraeus (Presenter), Panagiotis Artikis, Hellenic Open University, Polyxeni G. Tsitsiri, University of Piraeus, and Antonios Michail Vasilatos, General Secretariat of Industry, Ministry of Development

*The Role of Green Bonds and Impact Investing in Sustainable Finance: An Exploratory Study*

Eirini Georgaroudaki, University of Piraeus (Presenter), Eleni Didaskalou, University of Piraeus, Dimitrios Georgakellos, University of Piraeus, Andreas Foustieris, University of Piraeus, and Konstantina Agoraki, University of Piraeus

*A Preliminary Study on Women-Led Enterprises and ESG: Pioneering New Models for Sustainable Business*

Eleni Didaskalou, University of Piraeus (Presenter), Eirini Georgaroudaki, University of Piraeus, Alexandra Alexandropoulou, University of Piraeus, Natalia Chatzifoti, Frederick University, and Maria Karvounidi, University of Piraeus

Pacific C

June 22 @ 10:15 AM–12:00 PM

**[157] MACROECONOMIC ASPECTS OF INTERNATIONAL TRADE AND FINANCE**

**Chair:** Craig R. Parsons, Yokohama National University

**Papers:** *Macroeconomic Effects of Trade Policy Uncertainty*

Cheieun Im, Sungkyunkwan University (Presenter), and Sunghyun Henry Kim, Sungkyunkwan University

*Does Uncertainty always Reduce FDI? Lessons from Country and Sector-specific Analyses*

Craig R. Parsons, Yokohama National University (Presenter), and Yigitali Zokirov, Yokohama National University

*Beyond the Fundamentals: How Media-Driven Narratives Influence Cross-Border Capital Flows*

Wentong Chen, Cornell University (Presenter), Isha Agarwal, University of British Columbia, and Eswar Prasad, Cornell University

**Discussants:** Craig R. Parsons, Yokohama National University

Wentong Chen, Cornell University

Cheieun Im, Sungkyunkwan University

Pacific D

June 22 @ 10:15 AM–12:00 PM

*Contemporary Economic Policy*

**[158] APPLIED ECONOMICS: GREENFIELD FDI AND ECONOMIC EFFECTS OF COVID**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Linlan Xiao, Central Michigan University

**Papers:** *Greenfield Foreign Direct Investment (FDI) in High-technology Sectors and Income Distribution in U.S. States*

Jingping Gu, University of Arkansas, Fayetteville (Presenter), and Ka Zeng, University of Massachusetts Amherst

*Effects of the COVID-19 Pandemic on Services Trade: Who Benefits, Who Suffers, and Why?*

Ka Ming Cheng, The Hang Seng University of Hong Kong

*Safe Heaven or Flash in a Pan? - S&P500 Sector Performance during and after COVID*

Linlan Xiao, Central Michigan University (Presenter), and Aparna Lhila, Central Michigan University

**Discussants:** Ka Ming Cheng, The Hang Seng University of Hong Kong

Linlan Xiao, Central Michigan University

Jingping Gu, University of Arkansas, Fayetteville

Pacific E

June 22 @ 10:15 AM–12:00 PM

*Contemporary Economic Policy*

**[159] INTERNATIONAL MONEY AND FINANCE 2**

**Organizer:** Thomas D. Willett, Claremont Graduate University

**Papers:** *Quantifying the Effects of Sentiment and Expectations on the United States Credit Growth*

Cara Xiao, Claremont Graduate University

*Explaining the Deviations from UIP: The Role of Limited Arbitrage*

Dan Zhang, Claremont Graduate University, Thomas D. Willett, Claremont

Graduate University, Levan Efremidze, Claremont Graduate University, and Ozan

Sula, Western Washington University

**Discussants:** Puspa Amri, Sonoma State University

Nazee Sarafzadeh, Claremont Institute for Economic Policy Studies



**[161] HOUSING MARKETS****Chair:** Bei Liao, California Polytechnic State University, San Luis Obispo**Papers:** *Housing Bubble Scars*

Erling Røed Larsen, Oslo Metropolitan University (Presenter), Knut Are Aastveit, Norges Bank, Bjornar Kivedal, Ostfold University College, and Andre Anundsen, Oslo Metropolitan University

*The Effects of Affordable Housing Development on Local Rental Markets*

Anthony W. Orlando, California State Polytechnic University, Pomona (Presenter), Brian An, Georgia Institute of Technology, Andrew Jakabovics, Enterprise Community Partners, Caleb Fitzpatrick, Federal Reserve Bank of Boston, Seva Rodnyansky, Occidental College, Richard Voith, Econsult Solutions Inc., and Sean Zielenbach, SZ Consulting LLC

*Creative Destruction in the Rental Housing Market*

Bei Liao, California Polytechnic State University, San Luis Obispo

**Discussants:** Anthony W. Orlando, California State Polytechnic University, Pomona

Bei Liao, California Polytechnic State University, San Luis Obispo

Erling Røed Larsen, Oslo Metropolitan University

Golden Gate A

June 22 @ 12:15 PM–2:15 PM

*Presidential Address and Annual Business Meeting***[162] MERGERS AND MONOPOLIES: ECONOMICS  
IN ANTITRUST ENFORCEMENT****Introduction:** Severin Borenstein, University of California, Berkeley**Address:** Nancy Rose, Massachusetts Institute of Technology*(Lunch will be served on a first-come, first-served basis to the first 250 arrivals. WEAI badge required for entry.)*

Foothill H

June 22 @ 2:30 PM–3:30 PM

*Allied Society: NAASE***NAASE EXECUTIVE BOARD MEETING***By invitation only.*

Juniper

June 22 @ 2:30 PM–4:15 PM

**[163] EXCHANGE RATES, SPECULATIVE DEMAND IN CHINA, DEBT AND STOCK  
FLOWS, AND R&D TAX CREDITS****Organizer:** Zadia M. Feliciano, Queens College, CUNY**Chair:** Zadia M. Feliciano, Queens College, CUNY**Papers:** *Exchange Rate Narratives*

Vito Cormun, Santa Clara University (Presenter), and Kim Ristolainen, University of Turku, Finland

*Estimating Speculative Demand: Evidence from Spillover Effects of China's Housing Purchase Restriction Policy*

Meng-Ting Chen, National Taiwan Normal University (Presenter), and Jiakai Zhang, New Mexico Tech

*Surges in the Shadows: Stock-Flow Adjustments and Public Debt Spikes*

Cesar M. Rodriguez, Portland State University (Presenter), Leandro Andrian, Inter-American Development Bank, and Oscar Valencia, Inter-American Development Bank

*R&D Tax Credits and Firm Behavior: Impact on R&D Expenditures, Technology and Exports*

Zadia M. Feliciano, Queens College, CUNY

**Discussants:** Bo-Young Choi, Kyungpook National University

Jae Wook Jung, Sogang University

Zadia M. Feliciano, Queens College, CUNY

Seyni Da, American University

Laurel

June 22 @ 2:30 PM–4:15 PM

**[164] COMMUNICATION, STRESS, AND PERFORMANCE**

**Chair:** Hyunkyeong Lim, University of Wisconsin – Madison

**Papers:** *A Study on the Commenting Behavior of Participants in Online Courses*

Xiaoyuan Kang, Central University of Finance and Economics

*Stressed About GPA? Uncertainty and Limited Academic Exploration in College*

Hyunkyeong Lim, University of Wisconsin – Madison

*The Impact of Education Resource on House Price: Evidence from Guangzhou*

Shu Sixian, Tohoku University (Presenter), and Midori Wakabayashi, Tohoku University

**Discussants:** Hyunkyeong Lim, University of Wisconsin – Madison

Shu Sixian, Tohoku University

Xiaoyuan Kang, Central University of Finance and Economics

Willow

June 22 @ 2:30 PM–4:15 PM

**[165] MACRO AND FINANCIAL ECONOMIC ISSUES**

**Chair:** Yasuyuki Osumi, University of Hyogo

**Papers:** *Investment-Specific Technical Change and Uzawa Growth Theorem*

Yasuyuki Osumi, University of Hyogo (Presenter), Atsushi Miyake, Kobe Gakuin University, Hldeyuki Adachi, Kobe University, and Tamotsu Nakamura, Kobe University

*An Economic Evaluation of De-Dollarization*

Greg Arburn, Arburn Consulting

*Financial Development and FDI Composition: The Role of Financial Institutions and Markets in Developing Countries*

Manuel David Cruz, Independent Researcher

**Discussants:** Greg Arburn, Arburn Consulting

Manuel David Cruz, Independent Researcher

Yasuyuki Osumi, University of Hyogo

Foothill A

June 22 @ 2:30 PM–4:15 PM

**[166] ISSUES IN HOUSEHOLD CONSUMPTION AND SAVINGS**

**Chair:** Young Jun Choi, Bank of Korea

**Papers:** *Effects of Households' Energy-Saving Behaviors, Renewable Energy, and Electric Vehicles on Carbon Neutrality*

Xiangdan Piao, Iwate University

*Household Consumption Responses to Labor Market Transitions*

Javier Gardeazabal, University of the Basque Country UPV/EHU (Presenter), and Eduardo Polo-Muro, San Diego State University

*The Impact of Experienced Inflation on Housing Demand*

Young Jun Choi, Bank of Korea

*How Is Financial Knowledge Related to Spending Behavior? Evidence From U.S. Stimulus Payments During the COVID-19 Pandemic*

Lanlan (Lacey) Chu, St. Catherine University

**Discussants:** Javier Gardeazabal, University of the Basque Country UPV/EHU

Young Jun Choi, Bank of Korea

Lanlan (Lacey) Chu, St. Catherine University

Xiangdan Piao, Iwate University

Foothill B

June 22 @ 2:30 PM–4:15 PM

**[167] ENTREPRENEURSHIP, INNOVATION, AND COMPETITION**

**Chair:** Maria Paz Espinosa, University of the Basque Country UPV/EHU

**Papers:** *Thriving on Uncertainty: Strategic Interaction and Long-Term Supplier Contracts in Oligopolistic Industries*

Maria Paz Espinosa, University of the Basque Country UPV/EHU (Presenter),

Cristina Pizarro-Irizar, University of the Basque Country UPV/EHU, and Peio

Alcorta, University of the Basque Country UPV/EHU

*Freedom as Entrepreneurial Capacity*

Marcos Adamson-Badilla, Universidad de Costa Rica

*Patent Litigation and Crash Risk: Evidence from a Quasi-Natural Experiment in China*

Xiuping Hua, University of Nottingham, Ningbo China (Presenter), Haolin Li,

University of Nottingham, Ningbo China, Yong Wang, Peking University, and Huayi

Zhang, University of Chicago

**Discussants:** Marcos Adamson-Badilla, Universidad de Costa Rica

Xiuping Hua, University of Nottingham, Ningbo China

Maria Paz Espinosa, University of the Basque Country UPV/EHU

Foothill D

June 22 @ 2:30 PM–4:15 PM

*Allied Society: ESA & SABE*

**[168] BELIEFS AND BIASES 1**

**Organizers:** C. Monica Capra, Claremont Graduate University, and John Ifcher, Santa Clara University

**Chair:** Christina Sun, University of California, Davis

**Papers:** *Extensive Attention, Intensive Attention and the Origins of Random Choice*

Irfan Khan, The Ohio State University (Presenter), Collin Raymond, Cornell

University, Ian Krajbich, University of California, Los Angeles, Andre Viega,

Imperial College London, and Savitar Sundaresan, Imperial College London

*Between Stories: Biased Agents and Competing Models*

Zhongheng Qiao, Purdue University

*Learning Environment, Motivated Reasoning, and Discrimination*

Christina Sun, University of California, Davis

Foothill F

June 22 @ 2:30 PM–4:15 PM

*Allied Society: SEM*

**[169] SESSION 3**

**Organizers:** Jane M. Binner, University of Birmingham, and Logan J. Kelly, University of Wisconsin – River Falls

**Chair:** Makram El-Shagi, Henan University

**Papers:** *Changes in inter-provincial risk sharing during the COVID-19 pandemic in China*

Makram El-Shagi, Henan University (Presenter), and Kiril Tochkov, Texas Christian University

*Government Response to a Pandemic, Without Coercion*

Jane M. Binner, University of Birmingham (Presenter), and Richard Anderson,  
University of Missouri – Kansas City

*Economic Shocks and Macroeconomic Fluctuations: A Cross-Country Perspective*

Cosmas Dery, Sam Houston State University (Presenter), and Apostolos Serletis,  
University of Calgary

Foothill G1

June 22 @ 2:30 PM–4:15 PM

*Allied Society: AERE*

**[170] AIR POLLUTION**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Philip Economides, Texas Tech University

**Papers:** *The Spatial Consequences of Directed Innovation under Environmental Regulation*

Amy Min Zhang, Pennsylvania State University, University Park

*The Effects of A Clean Heating Policy on Air Quality in China*

Jiaojing Ding, University of Georgia

*Cargo Ships & Coastal Smog*

Philip Economides, Texas Tech University

**Discussants:** Amy Min Zhang, Pennsylvania State University, University Park

Jiaojing Ding, University of Georgia

Philip Economides, Texas Tech University

Foothill G2

June 22 @ 2:30 PM–4:15 PM

*Allied Society: AERE*

**[171] WATER MANAGEMENT**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Erica Johnson, Gonzaga University

**Papers:** *Impacts of Water Shortages on Urban Households: Evidence from Mexico City*

Jimena Rico-Straffon, University of California, Santa Barbara

*Charging for Water: Household Consumption and Block Rates*

Srishti Slaria, Illinois State University (Presenter), and William Duncan, University  
of Kansas

*Do Residential Water Use Restrictions Reduce Water Consumption?*

Erica Johnson, Gonzaga University

**Discussants:** Srishti Slaria, Illinois State University

Erica Johnson, Gonzaga University

Jimena Rico-Straffon, University of California, Santa Barbara

Foothill J

June 22 @ 2:30 PM–4:15 PM

**[173] POLICY AND CRIME**

**Chair:** Allyssa Ann Wadsworth, University of Houston – Clear Lake

**Papers:** *Does Police Misconduct Increase Crime?*

Yuki Otsu, University of Tokyo

*The Impact of DACA on Juvenile Crime*

Barbara Lundebjerg, Tulane University

*Crime on Shady Streets: A Study of the Relationship between Criminal Activity and Tree Foliage Density*

Allyssa Ann Wadsworth, University of Houston – Clear Lake (Presenter), and Ann  
Rensel, Niagara University

*Does the Decriminalization of Adultery Increase the Volume of Civil Lawsuits?  
Evidence from Taiwan*

Huang-Hsing Chen, National Tsing Hua University, Taiwan (Presenter), and Eric S. Lin, National Tsing Hua University, Taiwan

**Discussants:** Barbara Lundebjerg, Tulane University  
Allyssa Ann Wadsworth, University of Houston – Clear Lake  
Huang-Hsing Chen, National Tsing Hua University, Taiwan  
Yuki Otsu, University of Tokyo

Pacific A

June 22 @ 2:30 PM–4:15 PM

*Allied Society: IBEFA*

**[174] CREDIT TO SMEs AND HOUSEHOLDS**

**Organizer:** Glenn Schepens, European Central Bank

**Chair:** to be announced

**Papers:** *Persistent effects of the Paycheck Protection Program and the PPPLF on Small Business Lending*

Mark M. Spiegel, Federal Reserve Bank of San Francisco

*When Your Bank Leaves Town: Losing Soft Information in Brick-and-Mortar Branches*

Jin Cao, Norges Bank

**Discussants:** Ronel Elul, Federal Reserve Bank of Philadelphia  
Mark M. Spiegel, Federal Reserve Bank of San Francisco

Pacific B

June 22 @ 2:30 PM–4:15 PM

*Allied Society: IBEFA*

**[175] COLLATERAL, SCREENING, AND MONITORING**

**Organizer:** Glenn Schepens, European Central Bank

**Chair:** Vesa Pursiainen, University of St.Gallen

**Papers:** *Data as Collateral: Open Banking for Small Business Lending*

Tong Yu, Imperial College London

*Senior Lender Monitoring and Bankruptcy Inefficiency*

Jihye Jang, Cornell University

*The Implications of Faster Lending: Loan Processing Time and Corporate Cash Holdings*

Vesa Pursiainen, University of St.Gallen

**Discussants:** Vesa Pursiainen, University of St.Gallen  
Tong Yu, Imperial College London  
Jihye Jang, Cornell University

Pacific C

June 22 @ 2:30 PM–4:15 PM

**[176] IMPERFECT COMPETITION IN LABOR MARKETS 1: CONCENTRATION**

**Organizers:** Elke Jahn, Institute for Employment Research (IAB), Kate Bahn, Institute for Women's Policy Research, Michael Oberfichtner, Institute for Employment Research (IAB), and Todd Sorensen, University of California, Merced

**Chair:** Hamid Firooz, Federal Reserve Bank of San Francisco

**Papers:** *Labor and Product Market Power: Labor Market Policies in Frictional Markets*  
Hamid Firooz, Federal Reserve Bank of San Francisco (Presenter), and Agustin Gutierrez, University of Wisconsin – Madison

Pacific D

June 22 @ 2:30 PM–4:15 PM

*Contemporary Economic Policy*

**[177] ECONOMICS OF CHINA: CONSUMPTION, INNOVATION, AND INEQUALITY**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Nan-Ting Chou, University of Louisville

**Papers:** *The Threshold Effect of Liquidity Constraints on Households' Marginal Propensity to Consume: Insights from China*

Isabel Kit-Ming Yan, City University of Hong Kong (Presenter), Fei Guo, Ningxia University, Zhuo-Guang Zeng, Ningxia University, and Chunyu Lei, Ningxia University

*Does Innovation Promote Common Prosperity in China: Evidence from City-Level Data*

Xinxin Zhao, Asia-Pacific Applied Economics Association (Presenter), Kun Ma, Xi'an University of Technology, and Yaobo Shi, Xi'an University of Technology

*AI, Capital Productivity and Long-Run Growth*

Jinli Zeng, National University of Singapore (Presenter), and Yu Hua Chiu, National University of Singapore

*Provincial Income Inequality and Economic Growth of People's Republic of China*

Nan-Ting Chou, University of Louisville (Presenter), and Hongqiong Zhu, Guizhou University of Finance and Economics

**Discussants:** Xinxin Zhao, Asia-Pacific Applied Economics Association

Jinli Zeng, National University of Singapore

Nan-Ting Chou, University of Louisville

Isabel Kit-Ming Yan, City University of Hong Kong

Pacific E

June 22 @ 2:30 PM–4:15 PM

*Contemporary Economic Policy*

**[178] INTERNATIONAL MONEY AND FINANCE 3**

**Organizer:** Thomas D. Willett, Claremont Graduate University

**Chair:** Puspa Amri, Sonoma State University

**Papers:** to be announced

**Discussants:** John Rutledge, Claremont Graduate University

Levan Efremidze, Claremont Graduate University

Pacific F

June 22 @ 2:30 PM–4:15 PM

**[179] CONGESTION AND MOBILITY**

**Chair:** Yichen Su, Southern Methodist University

**Papers:** *Empirical Analysis of the Mini Three Links Policy: Impact on Passenger and Cargo Exchange across the Taiwan Strait*

NienChi Hong, National Tsing Hua University, Taiwan (Presenter), and Eric S. Lin, National Tsing Hua University, Taiwan

*Distributional Impacts of Congestion Charge Policy in New York City*

Yikuan Ji, University of Maryland, College Park

*Implementing Electrified Mobility Hubs: A Case Study from the Puget Sound Area*

Siman Ning, University of Washington (Presenter), Jan Whittington, University of Washington, Rachel Berney, University of Washington, Hyun Woo Lee, University of Washington, and Bart Treece, University of Washington

*Remote Work and Consumer Cities*

Yichen Su, Southern Methodist University (Presenter), and Franklin Qian, University of North Carolina at Chapel Hill

**Discussants:** Yikuan Ji, University of Maryland, College Park

Siman Ning, University of Washington

Yichen Su, Southern Methodist University

NienChi Hong, National Tsing Hua University, Taiwan

Pacific G

June 22 @ 2:30 PM–4:15 PM

**[180] PRODUCTION NETWORKS AND MONETARY UNIONS**

**Chair:** Subhadra Ganguli, The Pennsylvania State University

**Papers:** *Creating Sustainable Economic and Monetary Union in GCC - An Empirical Analysis during 2005-2023*

Subhadra Ganguli, The Pennsylvania State University

*International Misallocation and Comovement under Production Networks*

Alejandro Rojas-Bernal, University of Hawaii at Manoa

*Trade Networks and Currency Choices*

Lien Thi Quynh Pham, Waseda University (Presenter), and Tomoo Kikuchi, Waseda University

**Discussants:** Alejandro Rojas-Bernal, University of Hawaii at Manoa

Lien Thi Quynh Pham, Waseda University

Subhadra Ganguli, The Pennsylvania State University

Foothill H

June 22 @ 3:30 PM–4:30 PM

*Allied Society: NAASE*

**NAASE GENERAL MEMBERSHIP MEETING**

*Open to NAASE membership only. Dues may be paid at the door.*

Golden Gate C1

June 22 @ 4:15 PM–4:30 PM

**REFRESHMENT BREAK**

Juniper

June 22 @ 4:30 PM–6:15 PM

**[182] TRADE, FDI, AND FIRM PERFORMANCE**

**Organizer:** Zadia M. Feliciano, Queens College, CUNY

**Chair:** Zadia M. Feliciano, Queens College, CUNY

**Papers:** *Navigating Compliance: How France's Duty of Vigilance Law Reshaped Korean Firms' Performance*

Bo-Young Choi, Kyungpook National University (Presenter), and Jaehan Cho, Korea Institute for Industrial Economics & Trade

*Heterogeneous Effects of Duty-Free and Quota-Free Market Access for Least Developed Countries*

Jae Wook Jung, Sogang University (Presenter), and Meeryung La, Korea Institute for International Economic Policy

*Tariffs and Global Value Chains: Exploring US-China-Mexico Trade Dynamics and (De) Coupling*

Johanna Attoh, Walla Walla University (Presenter), and Jesse Mora, Occidental College

*Foreign Direct Investment and Total Factor Productivity: Exploring the Role of Absorptive Capacity*

Seyni Da, American University

**Discussants:** Meng-Ting Chen, National Taiwan Normal University

Vito Cormun, Santa Clara University

Cesar M. Rodriguez, Portland State University

Johanna Attoh, Walla Walla University

Laurel

June 22 @ 4:30 PM–6:15 PM

**[183] TECHNOLOGY AND EDUCATION OUTCOMES**

**Chair:** Gabriel Fuentes Cordoba, Sophia University

**Papers:** *Changing Student Perception through AI application in Business Forecasting – A SoTL Approach*

Subhadra Ganguli, The Pennsylvania State University (Presenter), Ana Mercado, The Pennsylvania State University, Joshua Davitt, The Pennsylvania State University, Joseph John Fitzpatrick Jr., The Pennsylvania State University, and Christopher William Howell, The Pennsylvania State University

*Leveraging Machine Learning to Manage Library Inventory*

David Zuckerman, Central Washington University (Presenter), and Rice Majors, University of California, Davis

*Laptops for all: The Impact of Access to Computers on Education and Labor Outcomes*

Gabriel Fuentes Cordoba, Sophia University (Presenter), Ambar Lineth Chavez Espinosa, Tohoku University, and Takuya Hasebe, Sophia University

**Discussants:** David Zuckerman, Central Washington University

Gabriel Fuentes Cordoba, Sophia University

Subhadra Ganguli, The Pennsylvania State University

Willow

June 22 @ 4:30 PM–6:15 PM

**[184] ECONOMIC DEVELOPMENT ASIA**

**Chair:** Xiaolu Zhu, Huazhong University of Science and Technology

**Papers:** *A Place-Based Policy Effect on Income and Perceptions of Inhabitants- Rural Regeneration Program in Taiwan*

Min-Han Tsai, Chung-Hua Institution for Economic Research (Presenter), and Yir-Hueih Luh, National Taiwan University

*Conflict and Internal Migration in Nepal*

Ameesh Upadhyay, Knox College

*Macroeconomic Effects of Financial Reform on Resource Reallocation: Evidence from China*

Xiaolu Zhu, Huazhong University of Science and Technology

*Understanding the Afghanistan-Iran relationship: Tracking border checkpoints with nightlight*

Marjan Orang, California State University, Fullerton

**Discussants:** Ameesh Upadhyay, Knox College

Xiaolu Zhu, Huazhong University of Science and Technology

Marjan Orang, California State University, Fullerton

Min-Han Tsai, Chung-Hua Institution for Economic Research

Foothill A

June 22 @ 4:30 PM–6:15 PM

**[185] EFFECTS OF DISEASES AND TELEWORK ON PREGNANCY AND WEALTH**

**Chair:** Eucabeth Bosibori Opande Majiwa, Jomo Kenyatta University of Agriculture and Technology, Kenya

**Papers:** *Rift Valley Fever's Disease Impact on Food and Nutrition Security for Pregnant and Lactating Women in Isiolo County, Kenya: A Scoping Study*

Eucabeth Bosibori Opande Majiwa, Jomo Kenyatta University of Agriculture and Technology, Kenya

*Heterogenous Impacts of Telework on Pregnancy and Birth Rates: Evidence from Longitudinal Data on Employment Dynamics in Japan*

Alice Chong, Waseda University (Presenter), and Haruko Noguchi, Waseda University

*The Impact of Hukou Reform on the Practice of "Only Bringing Sons to Cities and Leaving Daughters Behind" in China's Rural-Urban Migrant Families*

Ruihan Zhou, Tohoku University

**Discussants:** Alice Chong, Waseda University

Ruihan Zhou, Tohoku University

Eucabeth Bosibori Opande Majiwa, Jomo Kenyatta University of Agriculture and Technology, Kenya



Foothill B

June 22 @ 4:30 PM–6:15 PM

**[186] DOES MONEY BUY BETTER HEALTH?**

**Organizer:** Avik Chakrabarti, University of Wisconsin – Milwaukee

**Chair:** Avik Chakrabarti, University of Wisconsin – Milwaukee

**Papers:** *Adjusting for Spatial Correlation in Econometric Models*

Anjishnu Banerjee, Medical College of Wisconsin (Presenter), and Avik Chakrabarti, University of Wisconsin – Milwaukee

*Identifying a Relationship between Income and Mental Health*

Sabirat Rubya, Marquette University (Presenter), Arpita Datta, Marquette University, and Anjishnu Banerjee, Medical College of Wisconsin

*Preston Curves in Black and White: New Evidence from PLACES*

Avik Chakrabarti, University of Wisconsin – Milwaukee

Foothill D

June 22 @ 4:30 PM–6:15 PM

*Allied Society: ESA & SABE*

**[187] BELIEFS AND BIASES 2**

**Organizers:** C. Monica Capra, Claremont Graduate University, and John Ifcher, Santa Clara University

**Chair:** Nathan Alexander Fraser, Claremont Graduate University

**Papers:** *Narratives, Belief Movements, and Economic Fluctuations*

Tony Qiaofeng Fan, University of Alabama, Tuscaloosa (Presenter), and Tilman Fries, Ludwig Maximilian University of Munich

*Whom to Follow? Learning to Follow the Less Accurate Advisor*

Yefim Roth, University of Haifa (Presenter), Ori Plonsky, Technion - Israel Institute of Technology, Uri Hertz, University of Haifa, and Dana Shiponi, Technion - Israel Institute of Technology

*LLMs for the Study of Non-WEIRD Populations*

Nathan Alexander Fraser, Claremont Graduate University (Presenter), C. Monica Capra, Claremont Graduate University, and Augusto Gonzalez Bonorino, Pomona College

Foothill F

June 22 @ 4:30 PM–6:15 PM

*Allied Society: SEM*

**[188] SESSION 4**

**Organizers:** Jane M. Binner, University of Birmingham, and Logan J. Kelly, University of Wisconsin – River Falls

**Chair:** John W. Keating, University of Kansas

**Papers:** *The Asymmetric Vector Autoregressive Moving Average Model*

John W. Keating, University of Kansas

*Is Bitcoin Money?*

Logan J. Kelly, University of Wisconsin – River Falls (Presenter), Jane M. Binner, University of Birmingham, Jim Swofford, University of South Alabama, Tom Stephens, Siemens Birmingham, and Anand Mandal, University of Birmingham

Foothill G1

June 22 @ 4:30 PM–6:15 PM

*Allied Society: AERE*

**[189] WILDFIRES**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Jamie Hansen-Lewis, University of California, Davis

**Papers:** *Time Allocation, Wildfire-induced Air Pollution, and Smartphone Mobility Data*

Clara Berestycki, Columbia University (Presenter), and Keith Chen, University of California, Los Angeles

*Shaping the Landscape: Do Fuel Treatments Reduce Economic Damages From Large Wildfires?*

Frederik Strabo, University of California, Davis (Presenter), Matthew Reimer, University of California, Davis, and Calvin Bryan, Colorado State University, Fort Collins

*Infant Health in the Age of Megafires: Evidence from U.S. Wildfire Smoke Exposure*

Jamie Hansen-Lewis, University of California, Davis (Presenter), and Laura Alcocer-Quinones, University of California, Davis

**Discussants:** Frederik Strabo, University of California, Davis

Kent Kovacs, University of Arkansas at Little Rock

Clara Berestycki, Columbia University

Foothill G2

June 22 @ 4:30 PM–6:15 PM

*Allied Society: AERE*

**[190] ENVIRONMENT AND DEVELOPMENT**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Jiaojing Ding, University of Georgia

**Papers:** *Impact Assessment of Rural Electrification in India: The Saubhagya Scheme*

Kaitlynn Sandstrom-Mistry, University of California, Los Angeles (Presenter), and Deepak Rajagopal, University of California, Los Angeles

*Electrifying Empowerment: Women Role Models and Solar Electrification in Rural Myanmar*

Ferran Vega Carol, Duke University (Presenter), Subhrendu Pattanayak, Duke University, Zin Nwe, Innovations for Poverty Action, and Mani Nepal, International Center for Integrated Mountain Development (ICIMOD)

*Shining the Sun on Blackouts: How does Solar Energy affect Electricity Reliability in India?*

Siddhi Doshi, Tufts University

**Discussants:** Ferran Vega Carol, Duke University

Siddhi Doshi, Tufts University

Kaitlynn Sandstrom-Mistry, University of California, Los Angeles

Foothill H

June 22 @ 4:30 PM–6:15 PM

**[191] RESILIENCE AND TAXATION**

**Chair:** Joseph Gerald Hirschberg, The University of Melbourne

**Papers:** *Understanding Resilience at the National Level Towards a Social Science Measure of Resilience*

Christine Clarke, University of the West Indies

*Investigation on the Determinants of Effective Tax Rate of Firms Listed on Taiwan Stock Market*

Mei-Yuan Chen, National Chung Hsing University, Taiwan (Presenter), Chao-Xiong Li, National Chung Hsing University, Taiwan, and Fu-Lai Lin, Da-Yeh University

*Private Insurers' Incentives in Response to Increased Government Payments in Medicare Advantage Market*

Hyunjin Yun, University of California, Santa Cruz

*Returning to the Slots: The Gambling Response to the End of Lockdowns*

Joseph Gerald Hirschberg, The University of Melbourne (Presenter), and Jenny Lye, The University of Melbourne

**Discussants:** Mei-Yuan Chen, National Chung Hsing University, Taiwan

Hyunjin Yun, University of California, Santa Cruz

Christine Dobridge, Federal Reserve Board of Governors

Christine Clarke, University of the West Indies

Foothill J

June 22 @ 4:30 PM–6:15 PM

**[192] QUANTITATIVE MACROECONOMICS**

**Organizer:** Selahattin Imrohoroglu, University of Southern California

**Papers:** *Income Risks and Consumer Smoothing in China*

Fang Yang, Federal Reserve Bank of Dallas

*Spatial Implications of Telecommuting*

Matthew J. Delventhal, University of Southern California (Presenter), and Andrii

Parkhomenko, University of Southern California

*Exercise or Extra Fries? Behavioral Drivers of Obesity Over the Life Cycle*

Neha Bairoliya, University of Southern California (Presenter), Ray Miller, Colorado

State University, Fort Collins, and Vegard Nygaard, RAND Corporation

*Women at the Helm: Marital Sorting, Social Security Benefits, and Retirement*

*Behaviors of Married Women*

Zhixiu Yu, Louisiana State University (Presenter), and Siha Lee, Hankuk University of Foreign Studies

Pacific A

June 22 @ 4:30 PM–6:15 PM

*Allied Society: IBEFA*

**[193] GLOBAL FUNDING MARKETS**

**Organizer:** Glenn Schepens, European Central Bank

**Chair:** Peteris Klok, University of St.Gallen

**Papers:** *External Finance Premium: Market Finance versus Bank Finance*

Livia Chitu, European Central Bank (Presenter), Sofia Gori, European Central Bank,

and Refet Gurkaynak, Bilkent University

*Covered but Exposed: Currency Risk in Collateralized Bank Funding*

Jin Cao, Norges Bank

*Swap Line Arbitrage Supply*

Peteris Klok, University of St.Gallen

**Discussants:** Peteris Klok, University of St.Gallen

Wentong Chen, Cornell University

Livia Chitu, European Central Bank

Pacific B

June 22 @ 4:30 PM–6:15 PM

*Allied Society: IBEFA*

**[194] HOUSING AND RESIDENTIAL MORTGAGE MARKETS**

**Organizer:** Glenn Schepens, European Central Bank

**Chair:** Ronel Elul, Federal Reserve Bank of Philadelphia

**Papers:** *Relieving Financial Distress Increases Voter Turnout: Evidence from the Mortgage Market*

Calvin Zhang, University of Oregon

*Disentangling Work From Home and Mortgage Rate Lock-in Effects on House Prices*

Anthony Murphy, Federal Reserve Bank of Dallas

*Not Cashing In on Cashing Out: An Analysis of Low Cash-Out Refinance Rates*

Mallick Hossain, Federal Reserve Bank of Philadelphia

*The Long-Term Impact of Mortgage Forbearance*

Ronel Elul, Federal Reserve Bank of Philadelphia

**Discussants:** Edison Yu, Federal Reserve Bank of Philadelphia

Xudong An, Federal Reserve Bank of Philadelphia

Teng Wang, Federal Reserve Board of Governors

John C. Driscoll, Federal Reserve Board of Governors

Pacific C

June 22 @ 4:30 PM–6:15 PM

**[195] IMPERFECT COMPETITION IN LABOR MARKETS #2: SUPPLY ELASTICITIES AND STRUCTURAL ESTIMATION**

**Organizers:** Elke Jahn, Institute for Employment Research (IAB), Kate Bahn, Institute for Women's Policy Research, Todd Sorensen, University of California, Merced, and Michael Oberfichtner, Institute for Employment Research (IAB)

**Chair:** Sabien Dobbelaere, Vrije Universiteit Amsterdam

**Papers:** *Monopsony and Tasks at Three Interwar Period Firms*

Todd Sorensen, University of California, Merced (Presenter), Evan Lee, Researcher, Kanchana Khat, Student Researcher, and Crhystian Marquez, University of California, Merced

*Monopsony Power in Mexico: An Estimation of the Labor Supply Elasticity*

Horacio Reyes Rocha, Banco de México

*From Labor to Intermediates: Firm Growth, Input Substitution, and Monopsony*

Matthias Mertens, Massachusetts Institute of Technology (Presenter), and Benjamin Schoefer, University of California, Berkeley

*Firm Consolidation and Labor Market Outcomes*

Sabien Dobbelaere, Vrije Universiteit Amsterdam (Presenter), Grace McCormack, University of Southern California, Daniel Prinz, World Bank, and Sandor Sovago, Vrije Universiteit Amsterdam

Pacific D

June 22 @ 4:30 PM–6:15 PM

*Contemporary Economic Policy*

**[196] ECONOMICS OF EDUCATION: STUDENT PERFORMANCE AND STUDENT AID**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Djeto Assane, University of Nevada, Las Vegas

**Papers:** *The U-Shaped Relationship between the Gender Gap in Math Scores and Gender Equality*

Keiko Tamada, Fukuoka University

*People from Historically Rice-Farming Cultures Perform Better on Exams*

Suqin Ge, Virginia Polytechnic Institute and State University (Presenter), Quqiong He, Dongbei University of Finance & Economics, Sudipta Sarangi, Virginia Polytechnic Institute and State University, and Thomas Talhelm, University of Chicago

*A Dynamic Structure of the Causal Link between Increases in Federal Student aid and Increases in College Prices*

Djeto Assane, University of Nevada, Las Vegas (Presenter), and Mark Jayson Farol, University of Nevada, Las Vegas

**Discussants:** Suqin Ge, Virginia Polytechnic Institute and State University

Djeto Assane, University of Nevada, Las Vegas

Keiko Tamada, Fukuoka University

Pacific F

June 22 @ 4:30 PM–6:15 PM

**[197] APPLIED LABOR ECONOMICS: OCCUPATIONS, HEALTH, AND EDUCATION**

**Organizer:** Michael Stephens Kofoed, The University of Tennessee at Knoxville

**Chair:** Michael Stephens Kofoed, The University of Tennessee at Knoxville

**Papers:** *Safety, Gender, and Business Decisions: Evidence from Female Entrepreneurs in Ethiopia*

Trinity Douglass, The University of Tennessee at Knoxville (Presenter), Ketki Sheth, University of Tennessee, Knoxville, and Shanthi Manian, Washington State University Pullman

*The Effects of Skill Based Hiring Policy on Applicant Composition and Hiring*

Michael Stephens Kofoed, The University of Tennessee at Knoxville (Presenter),

Nate Lloyd, University of Utah, and Michael Hogue, University of Utah

*The Effect of COVID-19 on Trajectories in SSI, SSDI, and OASI Program Participation*

Kyutaro Matsuzawa, University of Oregon

**Discussants:** Michael Stephens Kofoed, The University of Tennessee at Knoxville

Kyutaro Matsuzawa, University of Oregon

Trinity Douglass, The University of Tennessee at Knoxville

Pacific G

June 22 @ 4:30 PM–6:15 PM

**[198] MACROECONOMICS AND MACROECONOMETRICS**

**Chair:** Aashish Mehta, University of California, Santa Barbara

**Papers:** *Analyzing Asymmetry in Exchange Rates of Arctic Nations in Response to Oil Price Shocks*

Jungho Baek, University of Alaska Fairbanks

*The Estimation of Production Functions with Data in Monetary Values*

Aashish Mehta, University of California, Santa Barbara (Presenter), Jesus Felipe,

De La Salle University, and John McCombie, University of Cambridge

*Large Scale Bayesian VAR Models with Markov Regime-Switching Parameters*

Geon Hee Lee, Jeonbuk National University (Presenter), and Kim Young Min,

Jeonbuk National University

*State-dependent Oil Price Uncertainty and Macroeconomic: Evidence from Oil-importing Country*

Salima Arsalane, Jeonbuk National University (Presenter), and Kim Young Min,

Jeonbuk National University

**Discussants:** Geon Hee Lee, Jeonbuk National University

Salima Arsalane, Jeonbuk National University

Jungho Baek, University of Alaska Fairbanks

Aashish Mehta, University of California, Santa Barbara

Pacific H

June 22 @ 4:30 PM–6:15 PM

*Defense Economics*

**[199] DEFENSE ECONOMICS: COSTING OF PERSONNEL AND HEALTH PROGRAMS**

**Organizers:** Sarah K. John, Institute for Defense Analyses, Lauren Malone, CNA Corporation, Molly McIntosh, RAND Corporation, and Ellen M. Pint, RAND Corporation

**Chair:** Carla Tighe Murray, Congressional Budget Office

**Papers:** *Cost-Benefit Analysis of Comprehensive Military Eye Examination Policies*

Philip Armour, RAND Corporation (Presenter), and Raffaele Vardavas, RAND Corporation

*Impact of Military Mechanisms of Potential Concussive Events on DoD and Veterans Health Administration Health Systems Budgets For Post-9/11 Veterans Enrolled in the Longitudinal Impact of Military Brain Injury (LIMBIC)-Chronic Effects of Neurotrauma Consortium (CENC) Cohort*

Clara Dismuke-Greer, U.S. Department of Veterans Affairs (Presenter), Aryan

Esmaeili, U.S. Department of Veterans Affairs, Terri Pogoda, U.S. Department of

Veterans Affairs, Mary Jo Pugh, University of Utah, William Walker, Virginia

Commonwealth University, and David Cifu, Virginia Commonwealth University

*Estimating the Cost per Enlisted Military Recruit*

Lauren Malone, CNA Corporation (Presenter), Jacob Michael Spratt, CNA

Corporation, Danielle Angers, CNA Corporation, and Tom Woo, CNA Corporation

*Fully Burdened Lifecycle Personnel Costing*

Jared Huff, Institute for Defense Analyses (Presenter), Jay Dennis, Institute for Defense Analyses, Anusuya Sivaram, Institute for Defense Analyses, Lance Roark, Institute for Defense Analyses, Sarah Larimer, Institute for Defense Analyses, Michael Ryvin, Institute for Defense Analyses, Mikhail Smirnov, Institute for Defense Analyses, Daniel Cuda, Institute for Defense Analyses, and Stanley A. Horowitz, Institute for Defense Analyses

**Discussants:** Kyle Greenberg, West Point  
Sarah Meadows, RAND Corporation  
Jennie Wenger, RAND Corporation  
Sarah Wilson, Center for Naval Analyses

**SUNSET DINNER CRUISE**

June 22 @ 6:15 PM–10:15 PM

*Advance ticket purchase required.*

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Golden Gate Registration  
**ON-SITE REGISTRATION**

June 23 @ 7:30 AM–6:30 PM

Golden Gate C1  
**WEAI LOUNGE**

June 23 @ 7:30 AM–6:30 PM

Golden Gate C3  
**QUIET WORKSPACE LOUNGE**

June 23 @ 7:30 AM–6:30 PM

Pacific I  
*Professional Development*

June 23 @ 8:15 AM–10:00 AM

**[200] PART 2: ADVANCED TOOLS TO BE REPRODUCIBLE, AND CHECK IT TOO**  
**Featured Speaker:** Lars Vilhuber, Cornell University

*We describe possible steps to self-check replication packages before submitting them to a journal. It is not meant to be exhaustive, and it is not meant to be prescriptive. There are many ways to construct a replication package, and many more to check that it works. Questions from the audience are encouraged. Participants are encouraged to also attend Session 1.*

Juniper

June 23 @ 8:15 AM–10:00 AM

**[201] LIBERAL ARTS MACRO: DSGE AND HETEROGENOUS AGENT MODELS**

**Organizer:** Erin Cottle Hunt, Reed College

**Chair:** Erin Cottle Hunt, Reed College

**Papers:** *Post-Pandemic Recovery: Search and Matching, Market Power, and Endogenous Labor Demand*

Konstantin Platonov, Loyola Marymount University  
*Macroeconomic Impacts of the Carbon Transition in Viet Nam*

Linh Pham, Lake Forest College (Presenter), Hung Xuan Do, Massey University, Khanh Hoang, Lincoln University, and Trung Le, Banking Academy of Vietnam  
*Finite Horizon Life-cycle Learning*  
Erin Cottle Hunt, Reed College

**Discussants:** Xinchuan Lu, Grinnell College  
Tayyebah Aliakbari, University of St. Thomas  
Anamika Sen, Bates College

Laurel

June 23 @ 8:15 AM–10:00 AM

**[202] MEASURING IMPACT, ENGAGEMENT, AND EFFECTIVENESS IN TEACHING**

**Chair:** Jun Park, University of Northern Colorado

**Papers:** *Self-Recognition of Learning: An Analysis of Semester-Long Educational Impact*

Nazneen Ahmad, Weber State University (Presenter), and Andrew Keinsley,  
Weber State University

*Enhancing Student Engagement and Learning Outcomes in Interdisciplinary Economics Courses*

Sirui Liu, Nazareth University

*Does the GRIT Scale Accurately Reflect Individuals' GRIT Levels? Evidence from a Repeated Survey of College Students*

Eric S. Lin, National Tsing Hua University, Taiwan (Presenter), and Ya-Wen Tseng,  
National Chung Hsing University, Taiwan

*Evaluating the Effectiveness of Teaching Modalities on Student Academic Performance Across Ethnicities*

Jun Park, University of Northern Colorado (Presenter), and Chris McMahan,  
University of Northern Colorado

**Discussants:** Sirui Liu, Nazareth University

Eric S. Lin, National Tsing Hua University, Taiwan

Jun Park, University of Northern Colorado

Nazneen Ahmad, Weber State University

Pacific E

June 23 @ 8:15 AM–10:00 AM

**[202B] TOPICS ON PRIVATE EDUCATION, FERTILITY, AND ECONOMIC DEVELOPMENT IN SOUTH KOREA**

**Organizer:** Deockhyun Ryu, Chung-Ang University

**Chair:** Deockhyun Ryu, Chung-Ang University

**Papers:** *Does Educational Overinvestment Hinder Fertility? Evidence from South Korea*

Youngju Lim, Chung-Ang University (Presenter), and Sun Go, Chung-Ang University  
*How Education Pressure Travels Down: Evidence from Expenditure on Private Tutoring in Korea*

Jieun Hong, Chung-Ang University (Presenter), and Cheongmin Lee, Chung-Ang University

*Parental Gender Norms and College Major Choices*

Seojung Oh, University of California, Davis (Presenter), Hyewon Kim, Cornell University, and Chulhee Lee, Seoul National University

*The Impact of a Place-Based Economic Development Policy on Original Residents: Lessons from South Korea's Innovation Cities*

Songman Kang, Sungkyunkwan University (Presenter), Sojung Hong, Hanyang University, and Byoungjun Kim, Sungkyunkwan University

**Discussants:** Seojung Oh, University of California, Davis

Wonho Song, Chung-Ang University

Songman Kang, Sungkyunkwan University

Sun Go, Chung-Ang University

Willow

June 23 @ 8:15 AM–10:00 AM

*Allied Society: IOS*

**[203] COMPETITION, POLICY, AND REGULATION**

**Organizer:** Nancy Rose, Massachusetts Institute of Technology

**Chair:** Nancy Rose, Massachusetts Institute of Technology

**Papers:** *Mergers, Antitrust, and Aggregate Welfare: An Efficient Markets Perspective*

Jake Kramer, University of Maryland, College Park (Presenter), Bruno Pellegrino, Columbia University, and Marco Testoni, University of Miami

*Product reformulation with endogenous unobservables: Evidence from the soft drinks industry levy in the UK*

Javier Boncompte, University College London

*Peak-Load Pricing in Platform Markets*

Takeaki Sunada, University of Rochester (Presenter), Diego Aparicio, IESEG School of Management, and Yufeng Huang, University of Rochester

**Discussants:** Takeaki Sunada, University of Rochester

Jake Kramer, University of Maryland, College Park

Nancy Rose, Massachusetts Institute of Technology

Foothill B

June 23 @ 8:15 AM–10:00 AM

**[204] ECONOMIC EFFECTS OF THE TCJA**

**Organizers:** Christine Dobridge, Federal Reserve Board of Governors, and Tess

Scharlemann, Federal Reserve Board of Governors

**Chair:** Christine Dobridge, Federal Reserve Board of Governors

**Papers:** *Personal Tax Changes and Financial Well-Being: Evidence from the Tax Cuts and Jobs Act*

Christine Dobridge, Federal Reserve Board of Governors (Presenter), Joanne Hsu, University of Michigan, Ann Arbor, and Michael Zabek, Federal Reserve Board of Governors

*Local Government Resilience to Federal Tax Reform: Evidence from the SALT Deduction Cap*

Federico Corredor, Georgia State University

*The Effects of the Tax Cuts and Jobs Act on the Housing Market*

Kamila Sommer, Federal Reserve Board of Governors (Presenter), Paul Sullivan, American University, and Pavel Krivenko, Baruch College

*More Tax, Less Refi? The Mortgage Interest Deduction and Monetary Policy Pass-Through*

Tess Scharlemann, Federal Reserve Board of Governors (Presenter), and Eileen van Straelen, Federal Reserve Board of Governors

**Discussants:** Lindsay Jacobs, University of Wisconsin – Madison

Oliver Giesecke, Stanford University

Federico Corredor, Georgia State University

Brigitte Roth Tran, Federal Reserve Bank of San Francisco

Foothill F

June 23 @ 8:15 AM–10:00 AM

*Allied Society: SEM*

**[206] SESSION 5**

**Organizers:** Jane M. Binner, University of Birmingham, and Logan J. Kelly, University of Wisconsin – River Falls

**Chair:** Adrian R. Fleissig, California State University, Fullerton

**Papers:** *The Impact for UK Real Sector Policy of Imposing Curvature Restrictions on a Normalized Quadratic Specification*

Adrian R. Fleissig, California State University, Fullerton (Presenter), and Jim Swofford, University of South Alabama



*Bayesian Estimation Insights on Schumpeterian Endogenous Growth and Business Cycles*

Alain Paquet, University of Quebec, Montreal (Presenter), and Adil Mahroug, Independent Researcher

Foothill G1

June 23 @ 8:15 AM–10:00 AM

*Allied Society: AERE*

**[207] NATURAL DISASTERS AND HEALTH**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Noelwah R. Netusil, Reed College

**Papers:** *A Dual Battle in Despair: Flooding and Opioid Crisis in Appalachia*

Mengjun Ge, Pennsylvania State University, State College (Presenter), Zhen Lei, The Pennsylvania State University, and Kristina Brant, The Pennsylvania State University

*Development, Flooding, and Child Health Outcomes in Zambia*

Theresa Ng'andu, University of Wisconsin – Madison

*Climate Hazards, Childhood Experiences, and Development Trajectories: The Long-Term Impact of GLOF Exposure*

Olivia Finan, University College Dublin (Presenter), and Kira Finan, University College Dublin

**Discussants:** Theresa Ng'andu, University of Wisconsin – Madison

Olivia Finan, University College Dublin

Mengjun Ge, Pennsylvania State University, State College

Foothill G2

June 23 @ 8:15 AM–10:00 AM

**[208] ENVIRONMENTAL JUSTICE AND INSURANCE**

**Chair:** Parimal Bag, National University of Singapore

**Papers:** *An Assessment of 2030 NDCs based on an Alternative Effort Sharing Approach*

Su Yeon Jung, Sookmyung Women's University (Presenter), and Seung Jick Yoo, Sookmyung Women's University

*Does Stringent Pollution Regulation Impact Worker's Health? Evidence from Mines*

Sanjukta Mitra, Iowa State University

*Mutual Insurance against Climate Catastrophes*

Parimal Bag, National University of Singapore (Presenter), and Neelanjan Datta, Indian Institute of Technology Kanpur

*Flooding the Market: Uneven Impacts of Rising Risks in the Great Lakes*

W. Jason Beasley, Western Michigan University

**Discussants:** Sanjukta Mitra, Iowa State University

Parimal Bag, National University of Singapore

W. Jason Beasley, Western Michigan University

Su Yeon Jung, Sookmyung Women's University

Foothill H

June 23 @ 8:15 AM–10:00 AM

**[209] CONSUMPTION DYNAMICS**

**Chair:** Benedetto Molinari, Universidad de Malaga

**Papers:** *Household Saving and Natural Disasters: A Case Study of Taiwan's Water Rationing*

Chien-Wen Yang, Feng Chia University, Taiwan

*Carbon Pricing in Residential and Non-Residential Sectors: Household Inequality and Compensation Strategies*

Francisca Herranz Baez, University of Valencia (Presenter), and Javier Ferri, University of Valencia

*Are Sovereign Wealth Funds a Good Idea in the Presence of Corruption?*

Bayarmaa Dalkhjav, Colorado College

*Advertising, Labor Supply and the Aggregate Economy*

Benedetto Molinari, Universidad de Malaga (Presenter), and Francesco Turino,  
University of Alicante

**Discussants:** Francisca Herranz Baez, University of Valencia

Bayarmaa Dalkhjav, Colorado College

Benedetto Molinari, Universidad de Malaga

Chien-Wen Yang, Feng Chia University, Taiwan

Foothill J

June 23 @ 8:15 AM–10:00 AM

## **[210] LABOR MARKET OUTCOMES 1**

**Chair:** Frank M. Fossen, University of Nevada, Reno

**Papers:** *Automation Perceptions and Human Capital Investments in 6 EU countries*

Satia Rozynek, University of Warsaw

*The Effects of Local Taxes and Incentives on Entrepreneurship: Evidence from the Universe of U.S. Startups*

Robert W. Fairlie, University of California, Santa Cruz, Frank M. Fossen, University of Nevada, Reno (Presenter), Andrew Johnston, University of California, Merced, and Ke Lyu, University of Nevada, Reno

*Wage-Price Spiral at the Start of Your Career*

Joshua Mask, Temple University

*The Effectiveness of Active Labor Market Policies*

Pavlina Ziso, Clark University

**Discussants:** Frank M. Fossen, University of Nevada, Reno

Joshua Mask, Temple University

Pavlina Ziso, Clark University

Satia Rozynek, University of Warsaw

Pacific A

June 23 @ 8:15 AM–10:00 AM

*Allied Society: IBEFA*

## **[211] BANK OWNERSHIP AND LENDING DECISIONS**

**Organizer:** Glenn Schepens, European Central Bank

**Chair:** Martin Goetz, Deutsche Bundesbank

**Papers:** *Bankers' Skin-in-the-game and Bank Risk-taking: Evidence from Security Issuances*

Eva Mulder, Erasmus University Rotterdam

*"Who's the boss?" The role of shareholders in banks' lending decisions*

Petros Katsoulis, Bank of England

*Do Bank Insiders Impede Equity Issuances?*

Martin Goetz, Deutsche Bundesbank

**Discussants:** Martin Goetz, Deutsche Bundesbank

Eva Mulder, Erasmus University Rotterdam

Petros Katsoulis, Bank of England

Pacific B

June 23 @ 8:15 AM–10:00 AM

*Allied Society: IBEFA*

## **[212] BANK CREDIT 1**

**Organizer:** Glenn Schepens, European Central Bank

**Chair:** Carlos Burga, Pontificia Universidad Católica de Chile

**Papers:** *Lending Standards, Granular Banks and Aggregate Fluctuations*

Damian Romero, Central Bank of Chile

*Liquidity Provision and Co-insurance in Bank Syndicates*

Filip Zikes, Federal Reserve Board of Governors

*Financial Stimulus and Microfinance Institutions in Emerging Markets*

Carlos Burga, Pontificia Universidad Católica de Chile

**Discussants:** Jan-Peter Siedlarek, Federal Reserve Bank of Cleveland

Pierre Dubuis, Bank of England

Pacific C

June 23 @ 8:15 AM–10:00 AM

**[213] IMPERFECT COMPETITION IN LABOR MARKETS #3: UNIONS AND LABOR MARKET INSTITUTIONS**

**Organizers:** Elke Jahn, Institute for Employment Research (IAB), Kate Bahn, Institute for Women's Policy Research, Michael Oberfichtner, Institute for Employment Research (IAB), and Todd Sorensen, University of California, Merced

**Chair:** Elke Jahn, Institute for Employment Research (IAB)

**Papers:** *Sectoral Wage-Setting and Prices in California*

Denis Sosisnkiy, University of California, Davis (Presenter), and Michael Reich, University of California, Berkeley

*The Imperfect Union: Labor Racketeering, Corruption Exposure, and Its Consequences*

Miriam Venturini, University of California, Riverside

*The Pass-Through of Monopsony Power to Wages*

Elke Jahn, Institute for Employment Research (IAB) (Presenter), Alan Manning, London School of Economics and Political Science, Boris Hirsch, Leuphana University Luneberg, and Michael Oberfichtner, Institute for Employment Research (IAB)

Pacific F

June 23 @ 8:15 AM–10:00 AM

**[215] EXPERIMENTS AND GAME THEORY**

**Chair:** Hui-Chun Peng, National Taipei University

**Papers:** *The Effect of Resource Asymmetry in Contest Experiments*

Dongwoo Lee, Southwestern University of Finance and Economics (Presenter), and Liangfo Zhao, Southwestern University of Finance and Economics

*Bayesian Nash Game among States in Designing Competitive Proposals to the Federal Government*

Fathali Firoozi, University of Texas at San Antonio (Presenter), Donald Lien, University of Texas at San Antonio, and Xiaohong Yu, Tsinghua University

*Uncertainty of Valuation, Sanction Mechanism and Public Good Contribution: An Experimental Study*

Hui-Chun Peng, National Taipei University

*The Empathy Game: Can Trust be Supported Without Positive Material Reciprocity?*

Sourik Banerjee, California State University, Stanislaus (Presenter), Federico Guerrero, University of Nevada, Reno, and Mark Pingle, University of Nevada, Reno

**Discussants:** Fathali Firoozi, University of Texas at San Antonio

Hui-Chun Peng, National Taipei University

Sourik Banerjee, California State University, Stanislaus

Dongwoo Lee, Southwestern University of Finance and Economics

Pacific H

June 23 @ 8:15 AM–10:00 AM

*Defense Economics; Allied Society: ENSA*

**[216] INSIGHTS FROM PERSONNEL ANALYSIS**

**Organizers:** Eli Berman, University of California San Diego, and Jennie Wenger, RAND Corporation

**Chair:** Eli Berman, University of California San Diego

**Papers:** *The Cost of Bad Timing: the effect of Military Exit Timing on Veteran Educational Attainment*

Michael Stephens Kofoed, The University of Tennessee at Knoxville (Presenter), Aaron Phipps, United States Military Academy, and Carl Wojtaszek, United States Military Academy

*The Value of Experience*

Jennie Wenger, RAND Corporation

*Expanding the Geographic Footprint of Army JROTC*

Melanie Zaber, RAND Corporation (Presenter), Peter Schirmer, RAND Corporation, Christine Mulhern, RAND Corporation, Jessica Welburn Paige, RAND Corporation, Tobias Sytsma, RAND Corporation, Peggy Wilcox, RAND Corporation, Elizabeth Steiner, RAND Corporation, and Stephani Wrabel, RAND Corporation

*The Effects of Gender Integration on Men: Evidence from the U.S. Military*

Kyle Greenberg, West Point (Presenter), Melanie Wasserman, University of California, Los Angeles, and Anna Weber, United States Military Academy

**Discussants:** Charles A. Goldman, RAND Corporation

Sarah K. John, Institute for Defense Analyses

Roxana Leal, Institute for Defense Analyses

Philip Armour, RAND Corporation

Golden Gate C1

June 23 @ 10:00 AM–10:15 AM

**REFRESHMENT BREAK**

Golden Gate C2

June 23 @ 10:15 AM–12:00 PM

*Keynote Address*

**[217] HOW THE FED SIZES ITS BALANCE SHEET TO SUPPORT FINANCIAL MARKET LIQUIDITY**

**Introduction:** Maurice Obstfeld, University of California, Berkeley

**Address:** Darrell Duffie, Stanford University



Foothill G1

June 23 @ 10:15 AM–12:00 PM

*Allied Society: AERE*

**[218] ENFORCEMENT AND COMPLIANCE**

**Organizer:** Noelwah R. Netusil, Reed College

**Chair:** Gabriel Lara, University of California, Irvine

**Papers:** *The Effect of Methane Regulation on Landfill Violation Behavior*

Yumin Hong, The University of Texas at Austin

*Regulating Routine Flaring: Theory and Evidence*

Phuong Ho, Massachusetts Institute of Technology (Presenter), Nouri Najjar, Western University, and Brandon Schaufele, Western University

*Targeting in Environmental Programs: The Relationship Between Additionality and Long-Term Impacts*

Kelsey Larson, Montana State University Bozeman

*Birth Outcomes and Drinking Water Regulation: Evaluating the Impact of Arsenic Standards in California*

Gabriel Lara, University of California, Irvine (Presenter), Maura Allaire, Arizona State University, Jun Wu, University of California, Irvine, and Qi Bing, University of California, Irvine

**Discussants:** Phuong Ho, Massachusetts Institute of Technology  
Kelsey Larson, Montana State University Bozeman  
Gabriel Lara, University of California, Irvine  
Yumin Hong, The University of Texas at Austin

Foothill G2

June 23 @ 10:15 AM–12:00 PM

**[219] ENERGY EFFICIENCY**

**Chair:** Reid Taylor, Federal Reserve Bank of Dallas

**Papers:** *Impact of Demand-side Energy Efficiency on the Electricity Balancing Market and Environmental Policy*

Yukihide Kurakawa, Kanazawa Seiryō University (Presenter), and Makoto Tanaka,  
National Graduate Institute for Policy Studies (GRIPS)

*Household-Level Acceptance and Adoption of Residential Solar Photovoltaic and Wind Electric Systems in Japan: A Nationwide Survey Analysis*

Upalat Korwatanasakul, Waseda University

*The Effect of Battery Storage on Wholesale Electricity Markets*

Reid Taylor, Federal Reserve Bank of Dallas (Presenter), and Robert Reaser,  
University of California, Davis

**Discussants:** Upalat Korwatanasakul, Waseda University

Reid Taylor, Federal Reserve Bank of Dallas

Yukihide Kurakawa, Kanazawa Seiryō University

Golden Gate C2

June 23 @ 12:30 PM–2:15 PM

*President-Elect Featured*

**[221] THE FUTURE OF U.S. FISCAL POLICY**

**Organizer:** James Poterba, Massachusetts Institute of Technology

**Chair:** James Poterba, Massachusetts Institute of Technology

**Papers:** *Risks, Challenges, and Opportunities in the 2025 Tax Debate*

Kimberly Clausing, University of California, Los Angeles

*Sustainable Social Security Reform*

Mark Duggan, Stanford University

*Debt, Deficits, and Fiscal Sustainability: The US Fiscal Challenge*

James Poterba, Massachusetts Institute of Technology

Juniper

June 23 @ 12:30 PM–2:15 PM

**[222] LIBERAL ARTS MACRO: MONETARY POLICY**

**Organizer:** Erin Cottle Hunt, Reed College

**Chair:** Omer Bayar, University of Evansville

**Papers:** *Exchange Rate-Based Inflation Stabilization: Theory and Practical Applications*

Omer Bayar, University of Evansville (Presenter), and Mohammed Moshin, The  
University of Tennessee at Knoxville

*The Impact of Monetary Policy on Immigrants' Labor Supply*

Esteban P. Argudo, Vassar College

*Macroeconomic Stabilization under Fiscal Dominance*

Charles Weise, Gettysburg College

*Debt-Financed Fiscal Stimulus in a High-Debt Economy without Monetary  
Independence: A DSGE Analysis*

Shu-Ling Wang, Gustavus Adolphus College

**Discussants:** Shu-Ling Wang, Gustavus Adolphus College  
Konstantin Platonov, Loyola Marymount University  
Erin Cottle Hunt, Reed College  
Linh Pham, Lake Forest College

Laurel

June 23 @ 12:30 PM–2:15 PM

**[223] LIFE SATISFACTION AND WELL-BEING**

**Chair:** Klaus Schmidt-Hebbel, Universidad del Desarrollo

**Papers:** *The Impact of Caregiving Roles and Career Development on Women's Retirement Happiness*

Jia Yu, Southern Connecticut State University (Presenter), Golnaz Taghvatalab, Central Michigan University (Presenter), and Sara Taghvatalab, Bentley University  
*Life in the Pacific Islands: Understanding Determinants of Life Satisfaction in Fiji, Samoa and Tonga*

Kushneel A. Prakash, The University of Melbourne  
*World-Wide Happiness*

Klaus Schmidt-Hebbel, Universidad del Desarrollo (Presenter), and Martin Carrasco, Universidad del Desarrollo

**Discussants:** Kushneel A. Prakash, The University of Melbourne

Klaus Schmidt-Hebbel, Universidad del Desarrollo

Jia Yu, Southern Connecticut State University

Willow

June 23 @ 12:30 PM–2:15 PM

**[224] ISSUES IN TAXATION**

**Chair:** Jiakai Zhang, New Mexico Tech

**Papers:** *Welfare Expenditure Growth and its Impact on Elderly Suicide Rates*

Changsu Ko, Inha University (Presenter), and Hwanoong Lee, Konkuk University  
*The Association between Digital Governance and Shadow Economy: A Cross-Countries Analysis*

Louis Chih-Hung Liu, Tunghai University  
*Does IMF/CAPTAC-DR Capacity Development Activities Positively Impact Tax Collections in Central America, Panama and Dominican Republic?*

Ari Aisen, International Monetary Fund (Presenter), Alfredo Tijerina, International Monetary Fund, Andres Navas, International Monetary Fund, and Andrew Trejo, Guatemalan Construction Chamber

*Taxing the Sweet Tooth: The Differential Impact of Large Sales Tax Changes*  
Beomyun Kim, Iowa State University

**Discussants:** Louis Chih-Hung Liu, Tunghai University

Beomyun Kim, Iowa State University

Changsu Ko, Inha University

Ari Aisen, International Monetary Fund

Foothill A

June 23 @ 12:30 PM–2:15 PM

**[225] EMPIRICAL STUDIES ON MACROECONOMICS**

**Organizer:** Rui Ota, Meiji University

**Chair:** Rui Ota, Meiji University

**Papers:** *Finite-Sample Properties of Wald Tests for Portfolio Efficiency under Latent Dependence Structures*

Koichiro Moriya, Keio University, and Akihiko Noda, Meiji University  
*Automation and Structural Change in an Open Economy*

Rui Ota, Meiji University (Presenter), Liuchun Deng, Yale-NUS College, Minako Fujio, Yokohama National University, and Xin Lin, Anhui Agricultural University

*Essimism toward Climate Disasters and Asset Prices: A Quantitative Investigation*  
 Shiba Suzuki, Seikei University, Japan (Presenter), and Hiroaki Yamagami, Seikei University, Japan  
*A Study of FX Investor Profitability: Evidence from Account-Level Data (Collaborative Research with SBI FXTRADE Co., Ltd.)*  
 Taiyo Yoshimi, Chuo University  
**Discussants:** Shiba Suzuki, Seikei University, Japan  
 Taiyo Yoshimi, Chuo University  
 Koichiro Moriya, Keio University  
 Rui Ota, Meiji University

Foothill B June 23 @ 12:30 PM–2:15 PM

## **[226] ECONOMICS OF HEALTH POLICY**

**Chair:** Kompal Sinha, Macquarie University

**Papers:** *Unintended Consequences of Medical Cost Reduction: A Study of South Korea's Healthcare Policy*

KunJoo Lim, Korea Research Institute for Vocational Education & Training  
*Estimating Moral Hazard in Healthcare Utilization from a Large Scale Policy Experiment: Universal Healthcare, Not Universal Benefit*

Prasanthi Ramakrishnan, Southern Methodist University (Presenter), George-Levi Gayle, Washington University in St. Louis, Peter-John Gordon, University of the West Indies, and Devon Lynch, University of Massachusetts Dartmouth  
*Universal Health Insurance Reform, Health Care Utilization, and Medical Expenditure Risk in Indonesia*

Kazuya Masuda, Gakushuin University  
*Analysis of the Relationship between Socio-Economic Status and Life Satisfaction during the COVID-19 Pandemic in India*

Kompal Sinha, Macquarie University (Presenter), Nils Gutacker, University of York, and Yuanyuan Gu, Macquarie University

**Discussants:** Prasanthi Ramakrishnan, Southern Methodist University  
 Kazuya Masuda, Gakushuin University  
 Kompal Sinha, Macquarie University  
 KunJoo Lim, Korea Research Institute for Vocational Education & Training

Foothill G1 June 23 @ 12:30 PM–2:15 PM

*Allied Society: MEEA*

## **[228] ENERGY ISSUES**

**Organizers:** Shawkat Hammoudeh, Drexel University, and Nathalie Hilmi, Centre Scientifique de Monaco

**Chair:** Fateh Belaid, King Abdullah Petroleum Studies and Research Center

**Papers:** *The Prospective Development of The Green Transition in Egypt*

Mohamed Ismail Sabry, Philipps University of Marburg  
*Decarbonizing Saudi Arabia's Built Environment through Energy Efficiency: Insights and Projections*

Fateh Belaid, King Abdullah Petroleum Studies and Research Center  
*Effects of Electricity Outages on Enterprise Productivity in Egypt: Lessons Learned*  
 Hassan Y. Aly, Ohio State University, Columbus  
*From Tweets to Markets: Lebanon's Policy Uncertainty and Volatility Spillovers in MENA Stock Markets*

Sumru Altug, American University of Beirut (Presenter), Leila Dagher, Lebanese American University, Erhan Uluceviz, Gebze Technical University, and Majdy Barakat, University of Michigan, Ann Arbor

**Discussants:** Fateh Belaid, King Abdullah Petroleum Studies and Research Center  
Hassan Y. Aly, Ohio State University, Columbus  
Mohamed Ismail Sabry, Philipps University of Marburg  
Sumru Altug, American University of Beirut

Foothill G2

June 23 @ 12:30 PM–2:15 PM

**[229] TOPICS IN RENEWABLE AND VALUATION**

**Chair:** Mengshan Zhao, Washington State University

**Papers:** *Climate Change and Sustainable Development: New Evidence from Gulf Cooperation Council Economies*

Alanoud Al-Maadid, Qatar University, and Mohamed Sami Ben Ali, Qatar University

*Competing for Clean Air: Dynamic Incentives in China's Environmental Protection Interviews*

Mengshan Zhao, Washington State University

*Valuing Hawai'i's Trails: A Choice Experiment to Assess Willingness-to-Pay for Sustainable Management of the Nā Ala Hele Trail and Access Program*

Ruivaldo Freitas Viana, University of Hawaii at Manoa (Presenter), Ashley Lowe Mackenzie, University of Hawaii, Kirsten Oleson, University of Hawaii at Manoa, Melissa Price, University of Hawaii at Manoa, and Derek Risch, University of Hawaii

**Discussants:** Mengshan Zhao, Washington State University

Ruivaldo Freitas Viana, University of Hawaii at Manoa

Mohamed Sami Ben Ali, Qatar University

Foothill H

June 23 @ 12:30 PM–2:15 PM

*Allied Society: NAASE*

**[230] AMATEUR HOUR: ECONOMICS OF COLLEGE SPORTS**

**Organizers:** Jane E. Ruseski, West Virginia University, and Jill S. Harris, U.S. Air Force Academy

**Chair:** Jill S. Harris, U.S. Air Force Academy

**Papers:** *Do Governors Play Favorites? Evidence from State Funding of Higher Education and Big-Time College Sports*

Patrick Reilly, Skidmore College

*The Marginal Return of a Win: A Cross-Collegiate Sport Comparison*

Adrian Simion, Syracuse University (Presenter), and Jeremy Losak, Syracuse University

*Causes and Consequences of Playing the Second Semifinal Game in NCAA Men's Basketball Tournaments*

Andrew W. Nutting, Bryn Mawr College

*The Irrelevance of Positively Connoted Individual Characteristics in the Job Application Process*

Bernd Frick, Paderborn University

**Discussants:** Bernd Frick, Paderborn University

Andrew W. Nutting, Bryn Mawr College

Patrick Reilly, Skidmore College

Adrian Simion, Syracuse University

Foothill J

June 23 @ 12:30 PM–2:15 PM

**[231] LABOR MARKET OUTCOMES 2**

**Chair:** Kairon Garcia, California State University, Long Beach



**Papers:** *Merger Deregulation, Wages, and Inequality: Evidence from the U.S. Banking Industry*

Prasad Krishnamurthy, University of California, Berkeley (Presenter), and Abhay Aneja, University of California, Berkeley

*Credit Expansion and Job Displacement*

Ejindu S. Ume, Miami University, Ohio (Presenter), and Raffi Garcia, Rensselaer Polytechnic Institute

*Hierarchical Discrimination in Mortgage Lending Costs: An Analysis of the FHA Mortgage Costs for Same-Sex Couples*

Duygu Pamukcu, Providence College (Presenter), M. Cary Collins, Providence College, and Hakan Unreven, Providence College

*Political Partisanship and Remote Work: Evidence from U.S. States*

Kairon Garcia, California State University, Long Beach (Presenter), and Benjamin Cowan, Washington State University

**Discussants:** Ejindu S. Ume, Miami University, Ohio

Duygu Pamukcu, Providence College

Kairon Garcia, California State University, Long Beach

Prasad Krishnamurthy, University of California, Berkeley

Pacific A

June 23 @ 12:30 PM–2:15 PM

*Allied Society: IBEFA*

### **[232] BANK FRAGILITY**

**Organizer:** Glenn Schepens, European Central Bank

**Chair:** Natalya Martynova, Deutsche Bundesbank

**Papers:** *Bank Fragility After Mergers*

Jeffrey Jou, Wharton School, University of Pennsylvania

*Financial Innovation and Risk: Evidence from Operational Losses at U.S. Banking Organizations*

Ping McLemore, Federal Reserve Bank of Richmond

**Discussants:** Abhishek Bhardwaj, Tulane University

Natalya Martynova, Deutsche Bundesbank

Jeffrey Jou, Wharton School, University of Pennsylvania

Pacific B

June 23 @ 12:30 PM–2:15 PM

*Allied Society: IBEFA*

### **[233] CROSS-BORDER CREDIT**

**Organizer:** Glenn Schepens, European Central Bank

**Chair:** Judit Temesvary, Federal Reserve Board of Governors

**Papers:** *Violent Conflict and Cross-Border Lending*

Iliriana Shala, Deutsche Bundesbank

*Internal Capital Markets of Multinational Corporations Observed In Action*

Bjorn Imbierowicz, Deutsche Bundesbank (Presenter), Axel Loeffler, Deutsche Bundesbank, Steven Ongena, University of Zurich, and Ursula Vogel, Deutsche Bundesbank

*Geopolitics Meets Monetary Policy: Decoding Their Impact on Cross-Border Bank Lending*

Judit Temesvary, Federal Reserve Board of Governors

**Discussants:** Judit Temesvary, Federal Reserve Board of Governors

Matthieu Chavaz, Bank for International Settlements

Iliriana Shala, Deutsche Bundesbank

Pacific C

June 23 @ 12:30 PM–2:15 PM

**[234] IMPERFECT COMPETITION IN LABOR MARKETS #4: OTHER LABOR MARKET INSTITUTIONS**

**Organizers:** Elke Jahn, Institute for Employment Research (IAB), Kate Bahn, Institute for Women's Policy Research, Michael Oberfichtner, Institute for Employment Research (IAB), and Todd Sorensen, University of California, Merced

**Chair:** Peter Norlander, Loyola University Chicago

**Papers:** *Local labour concentration moderates the disemployment effects of minimum wages in China*

Li Dai, Hunan University (Presenter), Pedro Martins, Universidade NOVA de Lisboa, and Wenjing Duan, Hunan University

*Non-Compete Agreements, Tacit Knowledge and Market Imperfections*

Sabien Dobbelaere, Vrije Universiteit Amsterdam (Presenter), Eric Bartelsman, Vrije Universiteit Amsterdam, and Alessandro Zona Mattioli, Vrije Universiteit Amsterdam

*Minimum Wages and Vertical Restraints*

Swayamsiddha Sarangi, University of Rhode Island

*The Balance of Power in Franchising*

Peter Norlander, Loyola University Chicago (Presenter), Marshall Steinbaum, University of Utah, Blake Eliason, University of Utah, Sergio Pinto, University of Maryland, College Park, and Ulrich Atz, New York University

Pacific D

June 23 @ 12:30 PM–2:15 PM

*Contemporary Economic Policy*

**[235] APPLIED ECONOMICS: LEVERAGE, UNCERTAINTY, AND MERGERS**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Jianlin Wang, Santa Clara University

**Papers:** *The Impact of Value-Added Tax (VAT) Credit Refund Reform on Leverage*

Yiqing Zhang, University of International Business and Economics, China (Presenter), and Jia Xu, University of International Business and Economics, China

*Is Shadow Education A Rat Race? Estimating the Effect of Private After-School*

*Tutoring on Student Academic and Labor Market Outcomes*

Rui Du, Oklahoma State University

*Multinationals and Uncertainty: The Role of Internal Capital Markets*

Jianlin Wang, Santa Clara University

**Discussants:** Rui Du, Oklahoma State University

Jianlin Wang, Santa Clara University

Yiqing Zhang, University of International Business and Economics, China

Pacific E

June 23 @ 12:30 PM–2:15 PM

*Contemporary Economic Policy*

**[236] TOPICS IN APPLIED THEORY**

**Organizer:** Jack W. Hou, California State University, Long Beach

**Chair:** Nicholas Benjamin Lovett, University of Wisconsin – Whitewater

**Papers:** *Strategically Controlling Worldviews*

Victoria (Ziqi) Hang, Texas Tech University (Presenter), Cuimin Ba, University of Pittsburgh, Danil Dmitriev, Yale University, and Frederick Aram Papazyan, Texas Tech University

*Risk Preference within the Group*

Ming-Hung Weng, National Cheng Kung University, Taiwan

*Deterrence and Rationality: Evidence from a Sanction Non-Linearity*

Nicholas Benjamin Lovett, University of Wisconsin – Whitewater (Presenter), and Yuhuan Xue, University of Wisconsin – Whitewater

**Discussants:** Nicholas Benjamin Lovett, University of Wisconsin – Whitewater  
Victoria (Ziqi) Hang, Texas Tech University  
Ming-Hung Weng, National Cheng Kung University, Taiwan

Pacific F

June 23 @ 12:30 PM–2:15 PM

**[237] EXPERIMENTS: PUBLIC GOODS AND INFORMATION**

**Chair:** David Vera, California State University, Fresno

**Papers:** *Framing Effects on Conditional Cooperation with Heterogeneous*

*Endowments: Evidence from a Public Goods Game Experiment with Children*

Ru Chen, Beijing Normal University (Presenter), Yexin Zhou, Beijing Normal

University, Jubo Yan, Nanyang Technological University, and Xinyu Li, Nanyang

Technological University

*Self-Selection of Information and Belief Update: An Experiment on COVID-19 Vaccine Information*

ChienHsun Lin, National Taipei University (Presenter), and Hans Tung, National

Taiwan University

*Partisanship, Inequality, and Destructive Behavior: An Experiment with Republicans and Democrats*

Shakun Datta Mago, University of Richmond (Presenter), Joo Young Jeon,

University of Reading, and Subhasish Chowdhury, University of Sheffield

*Enhancing Financial Literacy Among University Students: Evaluating the Impact of Targeted Educational Interventions at a Large Public University*

David Vera, California State University, Fresno (Presenter), Gil Kim, California State

University, Fresno, Jennifer Miele, California State University, Fresno, and Martha

Serrano, California State University, Fresno

**Discussants:** ChienHsun Lin, National Taipei University

Shakun Datta Mago, University of Richmond

David Vera, California State University, Fresno

Ru Chen, Beijing Normal University

Pacific G

June 23 @ 12:30 PM–2:15 PM

**[238] INTERNATIONAL RELATIONS AND INTERNATIONAL POLITICAL ECONOMY**

**Chair:** Shuhei Nishitaten, Kwansei Gakuin University

**Papers:** *Chinese Development Finance and Host Country Political Institutions*

Erich Josef Schwartz, University of Hawaii at Manoa

*Emissaries with a Mission? Ambassadors and International Trade*

Volker Nitsch, Technische Universität Darmstadt

*The Return to Overseas Visits by Political Leaders: Evidence from Japanese Yen Loan Procurement Auction*

Shuhei Nishitaten, Kwansei Gakuin University (Presenter), Hanako Ohmura,

Kyoto University, and Kaori Kushima, Kwansei Gakuin University

**Discussants:** Volker Nitsch, Technische Universität Darmstadt

Shuhei Nishitaten, Kwansei Gakuin University

Erich Josef Schwartz, University of Hawaii at Manoa

Pacific H

June 23 @ 12:30 PM–2:15 PM

*Defense Economics*

**[239] DEFENSE ECONOMICS: RECRUITING AND RETENTION**

**Organizers:** Sarah K. John, Institute for Defense Analyses, Lauren Malone, CNA Corporation, Molly McIntosh, RAND Corporation, and Ellen M. Pint, RAND Corporation

**Chair:** Beth J. Asch, RAND Corporation

**Papers:** *Recruiter Management in the Department of the Air Force*

Avery Calkins, RAND Corporation (Presenter), Samuel Absher, RAND Corporation, Paul Emslie, RAND Corporation, Catria Gadwah-Meaden, Pardee RAND Graduate School, Ashley Gromis, RAND Corporation, Thomas Light, RAND Corporation, Anna Morgan, The University of Texas at Austin, Alice Nguyen, RAND Corporation, Nicolas Robles, RAND Corporation, Stephanie Williamson, RAND Corporation, Carlos Calvo-Hernandez, Pardee RAND Graduate School, Barbara Bicksler, RAND Corporation, and Kimberly Lichte, U.S. Air Force

**Barracks Conditions and Reenlistment Decisions**

Benjamin Blemings, Center for Naval Analyses (Presenter), Jacob Michael Spratt, CNA Corporation, and Sarah Wilson, Center for Naval Analyses

**Effect of Spousal Careers on Service Members' Retention**

Mikhail Smirnov, Institute for Defense Analyses

**The Nation's Cleared Workforce - Too Many or Not Enough?**

Benjamin Miller, RAND Corporation (Presenter), Brian Phillips, RAND Corporation, Samantha DiNicola, RAND Corporation, and Nate Edenfield, RAND Corporation

**Discussants:** Jared Huff, Institute for Defense Analyses

Benjamin Miller, RAND Corporation

Adam Ackerman, U.S. Air Force Academy

Jacklyn Kambic, Institute for Defense Analyses

Golden Gate C2

June 23 @ 2:30 PM–4:15 PM

*President-Elect Featured*

**[240] TECH ECONOMICS PANEL**

**Moderator:** Phil Leslie, Cornerstone Research

**Panelists:** Brian Weller, Airbnb

Paul Liu, Google

Phil Leslie, Cornerstone Research

Wilko Schulz-Mahlendorf, Amazon

Juniper

June 23 @ 2:30 PM–4:15 PM

**[241] LIBERAL ARTS MACRO: INTERNATIONAL AND MONETARY ECONOMICS**

**Organizer:** Erin Cottle Hunt, Reed College

**Chair:** Xinchan Lu, Grinnell College

**Papers:** *Information and Liquidity Revisited*

Xinchan Lu, Grinnell College (Presenter), and Duhyeong Kim, Kent State University  
*The Role of Safe Assets and Financial Development on Transmitting the Effect of Fed Monetary Policy to Global Stock Markets' Return*

Tayyeb Aliakbari, University of St. Thomas

*Credit Liberalization and the Shift to Household Lending*

Anamika Sen, Bates College (Presenter), and Esra Ugurlu, University of Leeds

**Discussants:** Omer Bayar, University of Evansville

Esteban P. Argudo, Vassar College

Charles Weise, Gettysburg College

Laurel

June 23 @ 2:30 PM–4:15 PM

**[242] ISSUES IN EDUCATION**

**Chair:** Sirui Liu, Nazareth University

**Papers:** *The Effect of Diversity Statements in Faculty Hiring*

Nancy Dhameja, State University of New York at Binghamton (Presenter), and David Slichter, State University of New York at Binghamton

*Roots of Bias, Seeds of Change: Can Social Environment Undo Childhood Prejudice?*

Sharon Xuejing Zuo, Fudan University (Presenter), Yanlei He, National University of Singapore, and Elaine Liu, University of Houston

*Tuition Exemption and Employment: Evidence from China's Reform on Vocational Secondary Education*

Sirui Liu, Nazareth University

**Discussants:** Sharon Xuejing Zuo, Fudan University

Sirui Liu, Nazareth University

Nancy Dhameja, State University of New York at Binghamton

Willow

June 23 @ 2:30 PM–4:15 PM

**[243] PUBLIC ECONOMICS AND BUDGETS**

**Chair:** Wasseem Mina, United Arab Emirates University

**Papers:** *Intergenerational Patterns in Elderly Care Choices: Empirical Evidence from Taiwan*

Wan Ling Hung, National Tsing Hua University, Taiwan (Presenter), and Eric S. Lin, National Tsing Hua University, Taiwan

*Contracting Out the Distribution of In-Kind Transfers Evidence from Nutrition Benefits for Low-Income Families*

Shreya Bhardwaj, University of Southern California (Presenter), Jaeyeon Shin, University of California San Diego, and Katherine Meckel, University of California San Diego

*Financial Development and Local Government Social Protection: Insights from High and Middle-Income Countries and World Regions*

Wasseem Mina, United Arab Emirates University

**Discussants:** Shreya Bhardwaj, University of Southern California

Wasseem Mina, United Arab Emirates University

Wan Ling Hung, National Tsing Hua University, Taiwan

Foothill A

June 23 @ 2:30 PM–4:15 PM

**[244] APPLIED TOPICS IN ENVIRONMENTAL AND TOURISM ECONOMICS**

**Organizer:** Steven Yamarik, California State University, Long Beach

**Chair:** Steven Yamarik, California State University, Long Beach

**Papers:** *The Effects of World Heritage Sites on Bilateral Tourism Demand*

Steven Yamarik, California State University, Long Beach

*Exchange Rate Movements and Oil Price Expectation Shocks in Selected African Countries: Evidence from a Recursive Methodology*

Andrew Ojede, Texas State University (Presenter), and Eddery Lam, Rochester Institute of Technology

*The Role of Ecotourism in Regional Environmental Transformation: Evidence from Chinese Cities*

Florian Horky, Zeppelin University

*Is There a Resource Curse in America: Evidence from the Shale Revolution*

Steven Yamarik, California State University, Long Beach

Foothill D

June 23 @ 2:30 PM–4:15 PM

*Allied Society: ESA & SABE*

**[246] INFORMATION**

**Organizers:** C. Monica Capra, Claremont Graduate University, and John Ifcher, Santa Clara University

**Chair:** Javier E. Portillo, University of Louisiana at Lafayette

**Papers:** *Estimating Higher Order Risk Preferences with a Flexible Utility Function: The Bezier Curve*

Brian Albert Monroe, Georgia State University (Presenter), and Andre Hofmeyr, University of Cape Town

*Information or Incentive? Interventions to Reduce Negative Externalities*

Wen Lu, Georgia State University

*Land Assembly and Negative Externalities: An Experimental Investigation of NIMBY Projects*

Javier E. Portillo, University of Louisiana at Lafayette (Presenter), Mark DeSantis, Chapman University, and Abel Winn, Hillsdale College

Foothill F

June 23 @ 2:30 PM–4:15 PM

#### **[247] LAW AND ECONOMICS**

**Chair:** Ronel Elul, Federal Reserve Bank of Philadelphia

**Papers:** *Contingency Fee Conflicts: Why Attorneys Push for Quick-Kill Settlements when their Clients Would be Better Off Going to Trial*

Steve Calandrillo, University of Washington

*Judges for Sale: The Effect of Campaign Contributions on State Criminal Courts*

Arturo Romero, New York University

*A Dynamic Model of Sealing Juvenile Criminal Records*

Ronel Elul, Federal Reserve Bank of Philadelphia (Presenter), and Piero Gottardi, University of Essex

*The Effect of Own Gender Prosecutor on Charging and Conviction: Evidence from Random Assignment*

Jiusi Xiao, Claremont Graduate University

**Discussants:** Arturo Romero, New York University

Ronel Elul, Federal Reserve Bank of Philadelphia

Jiusi Xiao, Claremont Graduate University

Steve Calandrillo, University of Washington

Foothill G1

June 23 @ 2:30 PM–4:15 PM

*Allied Society: MEEA*

#### **[248] COMPETITION AND PERFORMANCE**

**Organizers:** Shawkat Hammoudeh, Drexel University, and Nathalie Hilmi, Centre Scientifique de Monaco

**Chair:** Nathalie Hilmi, Centre Scientifique de Monaco

**Papers:** *Dynamics of Market Power and Stability in GCC Banking: Econometric Analysis and Policy Implications*

Idries Mohammad Al-Jarrah, Qatar University (Presenter), Khalid Shams Al-Abdulqader, Qatar University, Yazan Idries Al-Jarrah, Qatar University, and Shawkat Hammoudeh, Drexel University

*A Comparison of Risk-Adjusted Returns for U.S. and Non-U.S. Companies on Ethisphere's List of Ethical Companies*

Mahmoud Haddad, University of Tennessee at Martin (Presenter), Laura Hatch, University of Tennessee at Martin, and Nell S. Gullett, University of Tennessee at Martin

**Discussants:** Mahmoud Haddad, University of Tennessee at Martin

Yassine Bakkar, Queen's University Belfast

Foothill G2

June 23 @ 2:30 PM–4:15 PM

#### **[249] CLIMATE CHANGE: HEALTH AND ECONOMICS**

**Organizer:** Benjamin M. Tabak, Getulio Vargas Foundation

**Chair:** Benjamin M. Tabak, Getulio Vargas Foundation

**Papers:** *Modelling Human Mortality in Brazil: A Machine Learning Approach*

Benjamin M. Tabak, Getulio Vargas Foundation (Presenter), Cristiano Silva, Sao Paulo School of Economics - FGV, and Thiago Christiano Silva, Catholic University of Brasilia

*Climate Literacy Index: A Study for Brazil*

Michel Constantino, Dom Bosco Catholic University

*Analysis of connectedness between the energy sectors of European countries and commodities*

Igor Bettanin, Fundação Getulio Vargas

*Operational Cost Benchmarks in the Provision of Water and Sewerage Services through Data Envelopment Analysis (DEA)*

Raquel Valadares Borges, Universidade de Brasilia (Presenter), Fabiano Pompermayer, Institute of Applied Economic Research, Gabriela Mayumi Saiki, Universidade de Brasilia, and Andre Luiz Marques Serrano, Universidade de Brasilia

*Spillover Effect between Sectors of the Shanghai Stock Exchange*

Eduardo Borges da Silva, Getulio Vargas Foundation (Presenter), Eduardo Amaral Melo, Universidade de Brasilia (Presenter), and Rodrigo Nascente de Oliveira, Caixa Economica Federal

**Discussants:** Michel Constantino, Dom Bosco Catholic University

Benjamin M. Tabak, Getulio Vargas Foundation

Foothill H

June 23 @ 2:30 PM–4:15 PM

*Allied Society: NAASE*

**[250] CHECKMATE: ECONOMICS OF INDIVIDUAL SPORTS AND STRATEGIES**

**Organizers:** Jane E. Ruseski, West Virginia University, and Jill S. Harris, U.S. Air Force Academy

**Chair:** Michael Davis, Missouri University of Science and Technology

**Papers:** *The Mate-ing Game: Incentives and Strategies in International Chess Tournaments*

Michael A. Leeds, Temple University (Presenter), and Hugh T. Rockoff, Rutgers University

*In-Group Bias in Expert Evaluations? Evidence from Ski Jumping and Dressage Competitions*

Bernd Frick, Paderborn University

*The Impact of the Higher Order Moments of Golf Statistics on Golfer Earnings*

Michael Davis, Missouri University of Science and Technology

*What Route Will You Take Today? Herding Behavior and Social Influence in Physical Activity*

Shirin Mollah, Loyola Marymount University

**Discussants:** Bernd Frick, Paderborn University

Michael Davis, Missouri University of Science and Technology

Michael A. Leeds, Temple University

Foothill J

June 23 @ 2:30 PM–4:15 PM

**[251] LABOR MARKET OUTCOMES 3**

**Chair:** Andrew Jay Schein, Netanya Academic College

**Papers:** *Strengthening Pennsylvania's Workforce: Examining the Outcomes of Justice-Involved Adults*

Matt Saboe, West Chester University (Presenter), and Simon Condliffe, West Chester University

*An Unusual Labor Market: The Labor Market Supply of Ultra-Orthodox (Haredi) Men in the Israeli Labor Market*

Andrew Jay Schein, Netanya Academic College

*Her Property Transactions: White Women and the Frequency of Female Ownership in the Antebellum Era*

Trevon D. Logan, The Ohio State University

**Discussants:** Andrew Jay Schein, Netanya Academic College

Trevon D. Logan, The Ohio State University

Matt Saboe, West Chester University

Pacific A

June 23 @ 2:30 PM–4:15 PM

*Allied Society: IBEFA*

**[252] BANK CREDIT 2**

**Organizer:** Glenn Schepens, European Central Bank

**Chair:** Jan-Peter Siedlarek, Federal Reserve Bank of Cleveland

**Papers:** *How Does Bank Lending To Non-Banks Affect Credit Allocation And Systemic Risk*

Abhishek Bhardwaj, Tulane University

*Loan Spreads and Interest Rates: The Role of The Deposit Channel and Lending Market Power*

Pierre Dubuis, Bank of England

*The Secondary Market for Syndicated Loans*

Jan-Peter Siedlarek, Federal Reserve Bank of Cleveland

**Discussants:** Carlos Burga, Pontificia Universidad Católica de Chile

Damian Romero, Central Bank of Chile

Filip Zikes, Federal Reserve Board of Governors

Pacific B

June 23 @ 2:30 PM–4:15 PM

*Allied Society: IBEFA*

**[253] FINANCE AND CLIMATE**

**Organizer:** Glenn Schepens, European Central Bank

**Chair:** Damien Capelle, International Monetary Fund

**Papers:** *Market-Based Green Firms*

Oliver Rehbein, Vienna University of Economics and Business

*A Biodiversity Stress Test of the Financial System*

Sophia Franziska Arlt, Deutsche Bundesbank

*Capital regulation in the presence of climate risk*

Natalya Martynova, Deutsche Bundesbank

**Discussants:** Ping McLemore, Federal Reserve Bank of Richmond

Damien Capelle, International Monetary Fund

Pacific C

June 23 @ 2:30 PM–4:15 PM

**[254] IMPERFECT COMPETITION IN LABOR MARKETS #5: RECRUITMENT AND INTERNAL**

**Organizers:** Elke Jahn, Institute for Employment Research (IAB), Kate Bahn, Institute for Women's Policy Research, Michael Oberfichtner, Institute for Employment Research (IAB), and Todd Sorensen, University of California, Merced

**Chair:** Michael Oberfichtner, Institute for Employment Research (IAB)

**Papers:** *Career Blocker*

Gökay Demir, Institute for Employment Research (IAB) (Presenter), and Simon Trenkle, IZA



### *Monopsony with Recruiting*

Anders Yding, University of California, Berkeley (Presenter), Justin Bloesch, Cornell University, and Birthe Larsen, Copenhagen Business School

### *Time Is of The Essence: Experimental Evidence on The Effects of Job Application Timing*

Sai Zhang, University of Southern California

### *The Wage Elasticity of Recruitment*

Michael Oberfichtner, Institute for Employment Research (IAB) (Presenter), Elke Jahn, Institute for Employment Research (IAB), Boris Hirsch, Leuphana University Luneberg, and Alan Manning, London School of Economics and Political Science

Pacific D

June 23 @ 2:30 PM–4:15 PM

### **[255] INTERNATIONAL TRADE 1**

**Chair:** Charles R. Adelberg, Menlo College

**Papers:** *The Dynamic Impacts of Technical Barriers to Trade*

Wei-Chih Chen, National Chung Cheng University, Taiwan (Presenter), and Meng-Chi Tang, National Chung Cheng University, Taiwan

*The Impact of ECFA Tariff Concession Termination on Taiwan's Key Industries: Market Diversification and Financial Performance Analysis*

Shu Chao Tu, National Chung Cheng University, Taiwan

*Elaborating on Opportunities to Trade*

Charles R. Adelberg, Menlo College

**Discussants:** Shu Chao Tu, National Chung Cheng University, Taiwan

Charles R. Adelberg, Menlo College

Wei-Chih Chen, National Chung Cheng University, Taiwan

Pacific F

June 23 @ 2:30 PM–4:15 PM

### **[256] EMPIRICAL MICROECONOMICS**

**Chair:** Oluwale Owoye, Western Connecticut State University

**Papers:** *The Challenges of Enrollment-Retention-Graduation Rates in Higher Education in the United States*

Oluwale Owoye, Western Connecticut State University (Presenter), Zuohong Pan, Western Connecticut State University, and Rotua Lumbantobing, Western Connecticut State University

*The Cost of a Nutritious Diet in Cafeterias: Evidence from U.S. Military Dining Facilities*

Yiwen Zhao, Pennsylvania State University, University Park (Presenter), Linlin Fan, The Pennsylvania State University, and Parke Wilde, Tufts University

*Model Estimation using Categorical Satellite Data with Misclassification*

Arthur Wardle, University of California, Berkeley (Presenter), and Ellen Bruno, University of California, Berkeley

**Discussants:** Yiwen Zhao, Pennsylvania State University, University Park

Arthur Wardle, University of California, Berkeley

Oluwale Owoye, Western Connecticut State University

Pacific G

June 23 @ 2:30 PM–4:15 PM

### **[257] TOPICS IN INTERNATIONAL ECONOMICS 1**

**Chair:** Sean D. Jasso, Pepperdine University

**Papers:** *Economic Globalization and Gender Inequality: Unraveling the Threads of Change*

Pascal L. Ghazalian, University of Lethbridge

*Stress Test for Country during Economic Crisis: Network Approach*

Tatsuyoshi Miyakoshi, Gifu Shotoku Gakuen University

*The Belt and Road Initiative: Strategic Statecraft and the Reconfiguration of Globalization*

Sean D. Jasso, Pepperdine University

**Discussants:** Tatsuyoshi Miyakoshi, Gifu Shotoku Gakuen University

Vange M. Ocasio, Whitworth University

Pascal L. Ghazalian, University of Lethbridge

Pacific H

June 23 @ 2:30 PM–4:15 PM

*Defense Economics*

**[258] DEFENSE ECONOMICS: EDUCATION, HEALTH AND READINESS**

**Organizers:** Sarah K. John, Institute for Defense Analyses, Lauren Malone, CNA Corporation, Molly McIntosh, RAND Corporation, and Ellen M. Pint, RAND Corporation

**Chair:** Sarah K. John, Institute for Defense Analyses

**Papers:** *The Relationship Between the Navy's Academic Prep Course and Basic Military Training Graduation*

Sarah Wilson, Center for Naval Analyses

*Military Service Members' Earnings and Employment After Active-Duty Service*

Charles A. Goldman, RAND Corporation

*Youth ChalleNGe*

Jennie Wenger, RAND Corporation

*An Analysis of the U.S. Department of Defense's Military Health Readiness Assessments*

Sarah Meadows, RAND Corporation (Presenter), and Kimberly Hepner, RAND Corporation

**Discussants:** Melanie Zaber, RAND Corporation

Vlad Ionut Dumitrache, Regional Department of Defense Resources Management Studies, National Defense University

Lauren Malone, CNA Corporation

Carla Tighe Murray, Congressional Budget Office

Golden Gate C1

June 23 @ 4:15 PM–4:30 PM

**REFRESHMENT BREAK**

Pacific I

June 23 @ 4:30 PM–6:15 PM

*Professional Development*

**[258B] FRED®: ACTIVE LEARNING WITH ECONOMIC DATA**

**Featured Speaker:** Diego Mendez-Carbajo, Federal Reserve Bank of St. Louis

*In this workshop, staff from the FRED team at the St. Louis Fed will guide participants through data transformation and visualization exercises aimed at crafting engaging in-class activities and out-of-class assignments. We will also assist participants in finding data in FRED that is relevant to both their teaching and research. At the end of the workshop, participants will have print and online instructional resources ready to use in the hybrid classroom.*

Juniper

June 23 @ 4:30 PM–6:15 PM

**[259] LIBERAL ARTS MACRO: INFLATION EXPECTATIONS, PARTISAN EXPECTATIONS, AND EXPECTATION FORMATION**

**Organizer:** Erin Cottle Hunt, Reed College

**Chair:** Erin Cottle Hunt, Reed College

**Papers:** *Partisan Trust in the Federal Reserve*

Cody Couture, Hamilton College (Presenter), Carola Binder, The University of Texas at Austin, and Abhiprerna Smit, College of William & Mary

*Partisan Consumers*

Cameron Shelton, Claremont McKenna College

*Knowledgeable Partisans and Inflation Expectations*

Ethan L. Struby, Carleton College (Presenter), and Christina Farhart, Carleton College

*Engel Curve Drift as Keeping up with the Joneses rather than Inflation*

*Mismeasurement*

Dean Scrimgeour, Colgate University

**Discussants:** Dean Scrimgeour, Colgate University

Cody Couture, Hamilton College

Cameron Shelton, Claremont McKenna College

Ethan L. Struby, Carleton College

Laurel

June 23 @ 4:30 PM–6:15 PM

**[260] SOCIAL WELFARE AND POLICIES**

**Chair:** Barry Watson, Acadia University

**Papers:** *Sharing the Health: The Impact of Child Benefit Reforms on Parental Health*

Barry Watson, Acadia University

*A New Perspective on the Experience of Discrimination and Financial Well-being of Native Americans*

J. Michael Dedmon, National Endowment for Financial Education, and Madelyn

Paige Smith, National Endowment for Financial Education (Presenter)

*TPA Program and Unincorporated Businesses in China*

Mengfei Zhang, University of Nevada, Reno (Presenter), and Ke Lyu, University of Nevada, Reno

*The effects of government subsidies on the healthcare markets*

Minsook Lim, Sungkyunkwan University (Presenter), and Jinhyung Lee, Sungkyunkwan University

**Discussants:** Madelyn Paige Smith, National Endowment for Financial Education

Mengfei Zhang, University of Nevada, Reno

Minsook Lim, Sungkyunkwan University

Barry Watson, Acadia University

Willow

June 23 @ 4:30 PM–6:15 PM

**[261] NATIONAL BUDGETS AND INFLATION**

**Chair:** Sarvar Gurbanov, ADA University

**Papers:** *Inflation is High and getting Higher in Pakistan: 1990 - 2023*

Salma Khan, University of Massachusetts Amherst

*Testing the Twin Deficit Hypothesis in ASEAN Economies: New Empirical Evidence Challenging the Conventional Narrative*

Sarvar Gurbanov, ADA University (Presenter), Farid Gadirli, Nottingham University Business School, and Samra Talishinskaya, ADA University

*People's Preference and Government Deficit: Evidence from Japan*

Kohei Kiya, University of Aizu

*Political Connections, Tax Refund Acquisition, and Resource Misallocation: Insights from China's Tax Bureau Merger Reform*

Jiakai Zhang, New Mexico Tech (Presenter), Renjie Zhao, Northwestern University, Keyang Li, University of International Business and Economics, China, and Ziyao Zhang, Zhongnan University of Economics and Law

**Discussants:** Sarvar Gurbanov, ADA University

Kohei Kiya, University of Aizu

Jiakai Zhang, New Mexico Tech

Salma Khan, University of Massachusetts Amherst

Foothill B

June 23 @ 4:30 PM–6:15 PM

**[263] ECONOMICS OF HEALTH**

**Chair:** Matthew Dean Chenoweth, University of California, Los Angeles

**Papers:** *Health Disparities in Orthopaedic Surgery: Anterior Cruciate Ligament Case Study*

Simon Condliffe, West Chester University (Presenter), Matt Saboe, West Chester University, Keith Hazen, Rutgers University, and Alvin Su, Nemours Children's Hospital

*Quality Labeling and Allocation of Scarce Organs*

Hannah Bae, Stanford University

*The Hidden Costs of Disability*

Zofsha Merchant, Federal Reserve Board of Governors (Presenter), Erin Troland, Federal Reserve Board of Governors, and Douglas Webber, Temple University

*Impact of Sponsorship Bias on the Clinical Effectiveness and Economic Value of Cancer Drugs*

Matthew Dean Chenoweth, University of California, Los Angeles

**Discussants:** Hannah Bae, Stanford University

Zofsha Merchant, Federal Reserve Board of Governors

Matthew Dean Chenoweth, University of California, Los Angeles

Simon Condliffe, West Chester University

Foothill D

June 23 @ 4:30 PM–6:15 PM

*Allied Society: IAREP*

**[264] BEHAVIORAL DECISION-MAKING IN TRUST, RISK, AND ORGANIZATIONAL DYNAMICS**

**Organizer:** Hannah Josepha Rachel Altman, Queensland University of Technology

**Chair:** Morris Altman, University of Dundee

**Papers:** *Integrating Albert Hirschman's Exit, Voice, and Loyalty into a Behavioural Theory of the Firm*

Morris Altman, University of Dundee

*The Impact of Reminders on Health-Seeking Behavior*

Vojtech Kotrba, Jan Evangelista Purkyně University

**Discussants:** Vojtech Kotrba, Jan Evangelista Purkyně University

Morris Altman, University of Dundee

Foothill G1

June 23 @ 4:30 PM–6:15 PM

**[265] NATURAL DISASTERS AND INSURANCE MARKETS**

**Organizer:** Mallick Hossain, Federal Reserve Bank of Philadelphia

**Chair:** Mallick Hossain, Federal Reserve Bank of Philadelphia

**Papers:** *The Hidden Cost of Climate Risk: How Rising Insurance Premiums Affect Mortgage, Relocation, and Credit*

Stephanie Johnson, Rice University (Presenter), Shan Ge, New York University, and Nitzan Tzur-Ilan, Federal Reserve Bank of Dallas

### *Measuring Flood Underinsurance*

John Orellana, Federal Reserve Bank of Philadelphia (Presenter), Natee Amornsiripanitch, Federal Reserve Bank of Philadelphia, David Zink, Federal Reserve Bank of San Francisco, and Siddhartha Biswas, Federal Reserve Bank of Philadelphia

### *Climate Risk and the U.S. Insurance Gap: Measurement, Drivers and Implications*

Tess Scharlemann, Federal Reserve Board of Governors (Presenter), Parinitha Sastry, Columbia University, Ishita Sen, Harvard University, and Ana-Maria Tenekedjieva, Federal Reserve Board of Governors

### *Pricing Protection: Credit Scores, Disaster Risk, and Home Insurance Affordability*

Mallick Hossain, Federal Reserve Bank of Philadelphia (Presenter), Joshua Blonz, Federal Reserve Board of Governors, and Joakim A. Weill, Federal Reserve Board of Governors

**Discussants:** John Orellana, Federal Reserve Bank of Philadelphia

Katherine Wagner, University of British Columbia

Stephanie Johnson, Rice University

Tess Scharlemann, Federal Reserve Board of Governors

Foothill G2

June 23 @ 4:30 PM–6:15 PM

### **[266] CARBON MARKETS**

**Chair:** Rafael Domenech, Banco Bilbao Vizcaya Argentaria

**Papers:** *Estimating the Carbon Price to Achieve 2030 NDC in the Korean Economy*

Yoonji Kim, Sookmyung Women's University (Presenter), and Seung Jick Yoo, Sookmyung Women's University

### *Carbon Emission Cycles in the U.S.: Greening through Browning?*

Rafael Domenech, Banco Bilbao Vizcaya Argentaria (Presenter), Javier Ferri, University of Valencia, Jose Emilio Bosca, University of Valencia, Javier Andres, University of Valencia, and Alessio Di Gennaro, University of Valencia

### *Climate Change and the US Macroeconomy: Bayesian Time-Varying Parameter Approach with Stochastic Volatility*

Seyoung Won, University of Washington

**Discussants:** Rafael Domenech, Banco Bilbao Vizcaya Argentaria

Seyoung Won, University of Washington

Yoonji Kim, Sookmyung Women's University

Foothill H

June 23 @ 4:30 PM–6:15 PM

### **[267] ECONOMIC GROWTH AND CULTURE**

**Chair:** Syedah Ahmad, University of Groningen

**Papers:** *Administrative Reform, Religiosity and Socio-Economic Outcomes: Evidence from the Merger of Italian Dioceses*

Fabio Mariani, UCLouvain (Presenter), and Eric Roca Fernandez, Clermont Auvergne University

### *Culture and the Deep Roots of Innovation in the U.S.*

Daniel Solon, Lincoln Memorial University

### *Does Economic Growth Undermine Democracy? Economic Factors behind the De-Democratisation in Central and Eastern Europe*

Mariusz Krawczyk, Ryukoku University (Presenter), and Agata Wierzbowska, Kobe University

### *Empowering the Poor: The Psychological Impact of Islamic Savings Accounts on Microfinance Borrowers*

Syedah Ahmad, University of Groningen

**Discussants:** Daniel Solon, Lincoln Memorial University  
Mariusz Krawczyk, Ryukoku University  
Syedah Ahmad, University of Groningen  
Fabio Mariani, UCLouvain

Foothill J

June 23 @ 4:30 PM–6:15 PM

**[268] LABOR MARKET OUTCOMES 4**

**Chair:** Tomoko Kishi, Nanzan University

**Papers:** *Role of Socioeconomic Status in Academic Performance and Labor Market Outcomes: A Longitudinal Study from Youth to Adulthood*

Alex Chang, National Tsing Hua University, Taiwan (Presenter), Shih-Yung Chiu, Soochow University, Taiwan, and Eric S. Lin, National Tsing Hua University, Taiwan

*Privatization, Human Capital, and Intergenerational Mobility: Long-term Evidence from China*

Sharon Xuejing Zuo, Fudan University (Presenter), Jue Tang, Shanghai University, Qiang Xie, Zhejiang Gongshang University, and Yuli Xu, University of California San Diego

*Digital Skills and the Employment of Older Workers: An Analysis Based on Japanese Panel Data*

Tomoko Kishi, Nanzan University

**Discussants:** Sharon Xuejing Zuo, Fudan University

Tomoko Kishi, Nanzan University

Alex Chang, National Tsing Hua University, Taiwan

Pacific A

June 23 @ 4:30 PM–6:15 PM

*Allied Society: IBEFA*

**[269] PRICING NATURAL DISASTER RISK**

**Organizer:** Glenn Schepens, European Central Bank

**Chair:** Mallick Hossain, Federal Reserve Bank of Philadelphia

**Papers:** *Do Banks Price Flood Risk in Mortgage Originations? Evidence from a Natural Experiment in New Orleans*

Gazi Kara, Federal Reserve Board of Governors

*When the Dam Almost Breaks: Disasters and Credit Risk*

Sophia Franziska Arlt, Deutsche Bundesbank

*Pricing Protection: Credit Scores, Disaster Risk, and Home Insurance Affordability*

Mallick Hossain, Federal Reserve Bank of Philadelphia (Presenter), Joshua Blonz, Federal Reserve Board of Governors, and Joakim A. Weill, Federal Reserve Board of Governors

**Discussants:** Bhavyaa Sharma, University of California, Santa Cruz

Oliver Rehbein, Vienna University of Economics and Business

Pacific B

June 23 @ 4:30 PM–6:15 PM

*Allied Society: IBEFA*

**[270] MONETARY POLICY TRANSMISSION AND BANK LENDING**

**Organizer:** Glenn Schepens, European Central Bank

**Chair:** Bjorn Imbierowicz, Deutsche Bundesbank

**Papers:** *The Heterogeneous Bank Lending Channel of Monetary Policy*

Joël Marbet, Banco de España (Presenter), Jorge Abad, Banco de España, Saki Bigio, University of California, Los Angeles, Salomon Garcia-Villegas, Banco de España, and Galo Nuno, Banco de España

*The Bank Lending Channel of Quantitative Tightening*

Matthieu Chavaz, Bank for International Settlements

*Optimal Interest Rate Tightening with Financial Fragility*

Damien Capelle, International Monetary Fund

**Discussants:** Frederic Boissay, Bank for International Settlements

Bjorn Imbierowicz, Deutsche Bundesbank

Joël Marbet, Banco de España

Pacific C

June 23 @ 4:30 PM–6:15 PM

**[271] IMPERFECT COMPETITION IN LABOR MARKETS #6: DYNAMICS**

**Organizers:** Elke Jahn, Institute for Employment Research (IAB), Kate Bahn, Institute for Women's Policy Research, Michael Oberfichtner, Institute for Employment Research (IAB), and Todd Sorensen, University of California, Merced

**Chair:** Priyaranjan Jha, University of California, Irvine

**Papers:** *Dynamic Monopoly in the Rental Market: Evidence from New York City Housing*

Gonçalo Costa, Harvard University

*Monopsonistic Power and Wage Dynamics: Insights from Cross-Country Labor Market Analysis*

Jorge Davalos, Partnership for Economic Policy (Presenter), Ekkehard Ernst, International Labour Organization, and Diana Torres, Innovations for Poverty Action

*The Dynamics of the Frictional Wage Distribution*

Junjie Guo, University of Wisconsin – Madison

*Labour Market Monopsony Power and the Dynamic Gains to Openness Reforms*

Priyaranjan Jha, University of California, Irvine (Presenter), Adam Hal Spencer, University of Bonn, and Antonio Rodriguez-Lopez, University of California, Irvine

Pacific D

June 23 @ 4:30 PM–6:15 PM

**[272] INTERNATIONAL TRADE 2**

**Chair:** Chung-Hsing Hsieh, National Ping-Tung University

**Papers:** *Scope Expansion and Quality Upgrades in Global Competition between Large and Small Firms*

Chung-Hsing Hsieh, National Ping-Tung University

*Local Content Requirements, Reshoring, and Wages with Skill Immigration*

Chi-Chur Chao, Feng Chia University, Taiwan (Presenter), and Xuan Nguyen, Deakin University

*Access to the U.S. Advanced Technologies: Assessing the Impact of Export Controls on Taiwan's Trade*

Fujun Wang, Xiamen University (Presenter), Ivan Deseatnicov, Higher School of Economics, and Nikita Kostuchenko, Higher School of Economics

**Discussants:** Chi-Chur Chao, Feng Chia University, Taiwan

Fujun Wang, Xiamen University

Chung-Hsing Hsieh, National Ping-Tung University

Pacific F

June 23 @ 4:30 PM–6:15 PM

**[273] EXPERIMENTAL ECONOMICS AND MECHANISM DESIGN**

**Chair:** Rik Chakraborti, Christopher Newport University

**Papers:** *Decentralized Incentive Design in Social Networks: A Market-Based Balanced-Budget Mechanism to Combat Online Misinformation*

Rik Chakraborti, Christopher Newport University (Presenter), and Ayan Roy, Christopher Newport University

*Adaptive Experiment Design for Estimating Distributional Causal Effects*

Thomas Chan, University of British Columbia

*Peer Evaluations: Exploiting Truth-telling as a Social Norm (the Power of Truthiness)*

John Wooders, New York University Abu Dhabi (Presenter), Alex Brown, Texas A&M University, and Matt Van Essen, University of Tennessee, Knoxville

*Mohammed vs. Haavard in the Norwegian Housing Rental Market*

Andreas Benedictow, Oslo Metropolitan University (Presenter), Erling Røed Larsen, Oslo Metropolitan University, Andreas Kotsadam, University of Oslo, Andre Anundsen, Oslo Metropolitan University, Mathias Iversen, Samfunnsøkonomisk Analyse, and Marthe Norberg-Schulz, Samfunnsøkonomisk Analyse

**Discussants:** Thomas Chan, University of British Columbia

John Wooders, New York University Abu Dhabi

Andreas Benedictow, Oslo Metropolitan University

Rik Chakraborti, Christopher Newport University

Pacific G

June 23 @ 4:30 PM–6:15 PM

## **[274] TOPICS IN INTERNATIONAL ECONOMICS 2**

**Chair:** Anna Miromanova, Lewis & Clark College

**Papers:** *Climate Change, Violence, and Remittance Flows in Mexico*

Dana Jezierny Smith, College of the Holy Cross

*Determinants of Trade Finance Dynamics: Panel VAR approach*

Farhana Abedin, University of South Australia

*Trade Liberalization Effects on Markups and Industry Heterogeneity: Evidence from Firm-level Tax Records*

Alberto Vindas, Central Bank of Costa Rica (Presenter), Felipe Gomez-Trejos,

Tulane University, and Daniela Cordoba, Universidad de Costa Rica

*To Innovate or not to Innovate: International Sanctions and their Impact on Patenting of Target Countries*

Anna Miromanova, Lewis & Clark College (Presenter), and Nune Hovhannisyan, Loyola University Maryland

**Discussants:** Farhana Abedin, University of South Australia

Alberto Vindas, Central Bank of Costa Rica

Anna Miromanova, Lewis & Clark College

Dana Jezierny Smith, College of the Holy Cross

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Golden Gate C1

June 24 @ 7:30 AM–8:15 AM

## **MORNING COFFEE AND MINI MUFFINS**

Golden Gate Registration

June 24 @ 7:30 AM–12:00 PM

## **ON-SITE REGISTRATION**

Golden Gate C1

June 24 @ 7:30 AM–12:00 PM

## **WEAI LOUNGE**

Golden Gate C3

June 24 @ 7:30 AM–12:00 PM

## **QUIET WORKSPACE LOUNGE**

Juniper

June 24 @ 8:15 AM–10:00 AM

## **[276] PRICE DYNAMICS**

**Chair:** William D. Dupor, Federal Reserve Bank of St. Louis



**Papers:** *A Decomposition of the Phillips Curve's Flattening*

William D. Dupor, Federal Reserve Bank of St. Louis

*Revisiting Energy Price Shocks: An Extended DSGE Approach*

Mario Gonzalez, Central Bank of Chile (Presenter), Luigi Durand, Central Bank of Chile, and Benjamin Garcia, Central Bank of Chile

*Further US Money-Mercantilism, Post-Pandemic*

Roy Allen, Saint Mary's College of California

**Discussants:** Mario Gonzalez, Central Bank of Chile

Roy Allen, Saint Mary's College of California

William D. Dupor, Federal Reserve Bank of St. Louis

Laurel

June 24 @ 8:15 AM–10:00 AM

**[277] MATERNITY AND INFANT HEALTH**

**Chair:** Yuli Xu, University of California San Diego

**Papers:** *The Effect of Obstetrics Care Unit Closure on Maternal and Infant Outcomes in Japan*

Akifumi Kusano, Waseda University (Presenter), and Haruko Noguchi, Waseda University

*The Effect of SNAP EBT Roll-out on Infant Health*

Seojung Oh, University of California, Davis (Presenter), CJ Lee, University of California, Davis, and Leah Shiferaw, Mathematica Policy Research

*Maternity Ward Crowding, Birth Outcomes, and Future Fertility and Healthcare Decisions: Evidence from California*

Yuli Xu, University of California San Diego (Presenter), and Letian Yin, University of California San Diego

**Discussants:** Seojung Oh, University of California, Davis

Yuli Xu, University of California San Diego

Akifumi Kusano, Waseda University

Willow

June 24 @ 8:15 AM–10:00 AM

**[278] ECONOMIC DEVELOPMENT IN AFRICA AND SOUTH AMERICA**

**Chair:** Olugbenga A. Onafowora, Susquehanna University

**Papers:** *The Effect of Leadership on African Economic Growth and Development*

Olugbenga A. Onafowora, Susquehanna University, and Oluwole Owoye, Western Connecticut State University

*Net Reverse Transfers from Latin America and The Caribbean: A Critical Note*

Miguel D. Ramirez, Trinity College, Connecticut

*Protecting Educational Achievement during School Closures: Evidence from Colombia*

Santiago De La Cadena, Universidad de Los Andes

**Discussants:** Miguel D. Ramirez, Trinity College, Connecticut

Santiago De La Cadena, Universidad de Los Andes

Olugbenga A. Onafowora, Susquehanna University

Foothill A

June 24 @ 8:15 AM–10:00 AM

**[279] EFFECTS OF FINANCIAL INCENTIVES, FINANCIAL DISTORTIONS, AND FINANCIAL RISK TOLERANCE**

**Chair:** Efstathia Korkou, City University of New York

**Papers:** *Credit Access in Low & Moderate Income and Banking Desert Areas*

Anthony Murphy, Federal Reserve Bank of Dallas, and Dylan Ryfe, Federal Reserve Bank of Dallas

*Stimulating the Economy via Cashback: Evidence from Credit Data in South Korea*

MinSub Kim, Korea Development Institute (Presenter), and Meeroo Kim, Korea Development Institute

*Financial Risk Tolerance of Same-Sex Couples in the United States*

Efstathia Korkou, City University of New York

**Discussants:** MinSub Kim, Korea Development Institute

Efstathia Korkou, City University of New York

Dylan Ryfe, Federal Reserve Bank of Dallas

Foothill B

June 24 @ 8:15 AM–10:00 AM

**[280] EDUCATIONAL ENVIRONMENT AND EQUITY**

**Chair:** Lisa Dickson, University of Maryland, Baltimore County

**Papers:** *Information Bias and Selection of Female Professors*

Stephanie El Khoury, Arizona State University

*The Heterogeneous Educational Effects of In-State Tuition for Undocumented Immigrants*

Lisa Dickson, University of Maryland, Baltimore County (Presenter), Tim Gindling, University of Maryland, Baltimore County, and James Kitchin, University of Maryland, Baltimore County

*Explaining the Gender Differences in Mathematics Achievement*

Hanol Lee, Southwestern University of Finance and Economics (Presenter), and

Jong-Whu Lee, Korea University

**Discussants:** Lisa Dickson, University of Maryland, Baltimore County

Hanol Lee, Southwestern University of Finance and Economics

Stephanie El Khoury, Arizona State University

Foothill D

June 24 @ 8:15 AM–10:00 AM

**[281] INTERNATIONAL FACTOR MOVEMENTS AND INTERNATIONAL BUSINESS**

**Chair:** Armando Ramon Lopez-Velasco, University of Texas Rio Grande Valley

**Papers:** *Analyzing the Determinants of Inward Foreign Direct Investment (FDI) in MENA Countries: The Role of Trade Openness*

Hailah Alfadhel, Southern Illinois University Carbondale (Presenter), and Sajal Lahiri, Southern Illinois University Carbondale

*Global Connectedness and Diversification: Firm-level Evidence from the COVID-19 Pandemic*

Jay Hyun, University of Alberta (Presenter), Daisoon Kim, North Carolina State University, and Seung-Ryong Shin, Korea Development Institute

*A Dynamic Model of Equilibrium Unauthorized Immigration: The Economics of Push-Pull Factors of Immigration*

Armando Ramon Lopez-Velasco, University of Texas Rio Grande Valley

**Discussants:** Jay Hyun, University of Alberta

Armando Ramon Lopez-Velasco, University of Texas Rio Grande Valley

Hailah Alfadhel, Southern Illinois University Carbondale

Foothill F

June 24 @ 8:15 AM–10:00 AM

**[282] BANKING AND FINANCE**

**Chair:** Melanie Parravano, Newcastle University

**Papers:** *Payment Elasticity of Reverse Mortgage Subscription in Korea*

Keunkwan Ryu, Seoul National University (Presenter), and Junseok Byun, Statistics Korea

*Do Financial Dispute Complaints Decline? Evaluating the Impact of Fair Treatment in Banking*

Chin-Yue Chang, National Tsing Hua University, Taiwan (Presenter), and Eric S. Lin, National Tsing Hua University, Taiwan

*Identification of Relationship Lending in Bank-Borrower Networks*

Yoshitaka Ogisu, Konan University (Presenter), Shoka Hayaki, Kobe University, and Masahiko Shibamoto, Kobe University

*Asset Prices and Bank Runs: Theory and Experimental Evidence*

Diemo Dietrich, University of Greifswald, John Duffy, University of California, Irvine, Aikaterini Karadimitropoulou, University of Piraeus, and Melanie Parravano, Newcastle University

**Discussants:** Chin-Yue Chang, National Tsing Hua University, Taiwan

Yoshitaka Ogisu, Konan University

Melanie Parravano, Newcastle University

KeunKwan Ryu, Seoul National University

Foothill G2

June 24 @ 8:15 AM–10:00 AM

**[284] ISSUES IN AGRICULTURAL ECONOMICS**

**Chair:** Yir-Hueih Luh, National Taiwan University

**Papers:** *Farmers' Behavior in Response to Climate Change and Influencing Factors in the Mekong Delta*

Inae Kim, Seoul National University (Presenter), and Jongwook Lee, Seoul National University

*Price Incentives for Conservation: Experimental Evidence from Groundwater Irrigation*

Ariel Zucker, University of California, Santa Cruz (Presenter), and Nick Hagerty, Montana State University Bozeman

*A Sustainable Business Model for the Agri-Food Supply System: Insights from Taiwan*

Yir-Hueih Luh, National Taiwan University (Presenter), and Shiu-Bo Tung, National Taiwan University

*Payment for Ecosystem Services, Cover Cropping, and Surface Water Quality: Evidence from the Midwest*

Shuo Yu, University of California, Berkeley

**Discussants:** Ariel Zucker, University of California, Santa Cruz

Yir-Hueih Luh, National Taiwan University

Shuo Yu, University of California, Berkeley

Inae Kim, Seoul National University

Foothill H

June 24 @ 8:15 AM–12:00 PM

**[285] INTERNATIONAL FINANCE**

**Chair:** Pablo Hernando-Kaminsky, International Finance Corporation

**Papers:** *Crowding Out and Banking Crises*

Pablo Hernando-Kaminsky, International Finance Corporation

*Do Remittances Generate Productive Spending in Developing Recipient Countries?*

Sunghye Jun, Sunchon National University

*The Impact of Exchange Rates, Inflation-Targeting Regime, and Geopolitics on Exports: Evidence from the Regional Comprehensive Economic Partnership*

Hazel Parcon-Santos, Bangko Sentral ng Pilipinas (Presenter), and Jose Adlai M. Tancango, Bangko Sentral ng Pilipinas

*Exchange rate fluctuations and firm performance: Evidence from the historic depreciation period of Japanese yen*

Satoshi Koibuchi, Chuo University (Presenter), and Mizuki Goto, Kanto Gakuin University

*Multinationals and Uncertainty: The Role of Internal Capital Markets*

Jianlin Wang, Santa Clara University

**Discussants:** Sunghee Jun, Sunchon National University  
Hazel Parcon- Santos, Bangko Sentral ng Pilipinas  
Satoshi Koibuchi, Chuo University  
Jianlin Wang, Santa Clara University  
Pablo Hernando-Kaminsky, International Finance Corporation

Foothill J

June 24 @ 8:15 AM–10:00 AM

## **[286] BANKING AND CREDIT MARKETS**

**Chair:** Vladimir Yankov, Federal Reserve Board of Governors

**Papers:** *Rewiring Repo*

Vladimir Yankov, Federal Reserve Board of Governors (Presenter), Elizabeth Klee, Federal Reserve Board of Governors, and Jin-wook Chang, Federal Reserve Board of Governors

*Uninsured Deposits as a Force of Market Discipline*

Chun Kuang, University of International Business and Economics, China (Presenter), Jiawen Wu, Stanford University, and Wenyu Zhu, Renmin University of China

*Cross-Border Banking, Intragroup Exposures, and Risk-Taking*

Razvan Vlahu, De Nederlandsche Bank

**Discussants:** Razvan Vlahu, De Nederlandsche Bank

Vladimir Yankov, Federal Reserve Board of Governors

Chun Kuang, University of International Business and Economics, China

Golden Gate C1

June 24 @ 10:00 AM–10:15 AM

## **REFRESHMENT BREAK**

Laurel

June 24 @ 10:15 AM–12:00 PM

## **[288] HEALTHCARE EFFICIENCY AND RESOURCE ALLOCATION**

**Chair:** Dinkar Kuchibhotla, University of Georgia

**Papers:** *Impact of Hsinchu Mackay Memorial Hospital Separation on Emergency Department Quality: A Natural Experiment*

Jenyu Wang, National Tsing Hua University, Taiwan (Presenter), and Eric S. Lin, National Tsing Hua University, Taiwan

*Optimal Allocation of Public and Profitability Expenditures for Governments and Hospitals*

Kyung-Rae Kim, Sungkyunkwan University (Presenter), and Jinhyung Lee, Sungkyunkwan University

*Capacity and Quality: Does Larger Hospital Capacity Improve Care Quality?*

Yingqian Tang, Waseda University (Presenter), and Haruko Noguchi, Waseda University

*Reporting heterogeneity in Self Assessed Health: New Evidence*

Dinkar Kuchibhotla, University of Georgia

**Discussants:** Kyung-Rae Kim, Sungkyunkwan University

Yingqian Tang, Waseda University

Dinkar Kuchibhotla, University of Georgia

Jenyu Wang, National Tsing Hua University, Taiwan

Willow

June 24 @ 10:15 AM–12:00 PM

## **[289] INTELLECTUAL PROPERTY RIGHTS**

**Chair:** Andrew Smyth, Boise State University

**Papers:** *Did Sputnik Stimulate Private R&D? Spillovers vs. Specialization*

Walter Melnik, Marquette University (Presenter), Shir Bloch, Georgetown University, and Andrew Smyth, Boise State University

*The Gravity of Patent Protection: Policy, Frictions, & Diffusion*

Zach Luther, Vanderbilt University

*Distal Teamwork and Communication Costs: Evidence from Deregulation*

Andrew Smyth, Boise State University (Presenter), and Walter Melnik, Marquette University

*Judicial Protection of Intellectual Property Rights*

Haolin Li, University of Nottingham, Ningbo China (Presenter), Xiuping Hua, University of Nottingham, Ningbo China, and Haisheng Yang, Sun Yat-sen University

**Discussants:** Zach Luther, Vanderbilt University

Andrew Smyth, Boise State University

Haolin Li, University of Nottingham, Ningbo China

Walter Melnik, Marquette University

Foothill A

June 24 @ 10:15 AM–12:00 PM

**[290] TECHNOLOGICAL, SIGNALING, AND FIRM PRODUCTIVITY**

**Chair:** Wing Suen, University of Hong Kong

**Papers:** *Non-Neutral Technological Change in Chinese Manufacturing*

Ziyao Wang, Northeastern University

*Signaling in Repeated Delegation*

Wing Suen, University of Hong Kong (Presenter), and Parimal Bag, National University of Singapore

*Dragon's Roar: Unveiling Pollution Abatement Costs in Chinese Manufacturing Sector using a By-production Approach*

Yulu Wang, State University of New York at Binghamton (Presenter), Shunan Zhao, Oakland University, and Subal C. Kumbhakar, State University of New York at Binghamton

**Discussants:** Wing Suen, University of Hong Kong

Yulu Wang, State University of New York at Binghamton

Ziyao Wang, Northeastern University

Foothill B

June 24 @ 10:15 AM–12:00 PM

**[291] ECONOMICS IN ACADEMIA**

**Chair:** Marlene Koffi, University of Toronto

**Papers:** *The Color of Ideas: Racial Dynamics and Citations in Economics*

Marlene Koffi, University of Toronto

*Signaling in the Economics PhD Job Market: The Role of Publications and Placement Outcomes in China*

Rui Xu, Liaoning University (Presenter), and Zeyuan Xiong, Liaoning University  
*Beauty and Teaching Quality: Can Facial Attractiveness Influence Student Evaluations of Teaching?*

Ya-Wen Tseng, National Chung Hsing University, Taiwan (Presenter), Eric S. Lin, National Tsing Hua University, Taiwan, and Li-Dan Shang, Feng Chia University, Taiwan

**Discussants:** Rui Xu, Liaoning University

Ya-Wen Tseng, National Chung Hsing University, Taiwan

Marlene Koffi, University of Toronto

Foothill D

June 24 @ 10:15 AM–12:00 PM

**[292] LABOR SUPPLY DECISIONS, (NON)ASSORTATIVE MATCHING, AND SOCIAL CONNECTEDNESS**

**Chair:** Stephen James Cotten, University of Houston – Clear Lake

**Papers:** *Recent Trends in Labor Supply Decisions among Married Couples in the U.S.*

Seonyoung Park, Colgate University (Presenter), and Nicole Simpson, Colgate University

*The Relationship between Women's Empowerment and Labor Market Decisions*

Aljanet Mayon Jandoc, Nueva Vizcaya State University (Presenter), and Jacqueline Iglesias, Nueva Vizcaya State University

*Keeping up with the...who? Risk-Taking, Relative Earnings, and Social Connectedness*

Stephen James Cotten, University of Houston – Clear Lake (Presenter), Justin Roush, Xavier University, and Trevor Collier, University of Dayton

**Discussants:** Aljanet Mayon Jandoc, Nueva Vizcaya State University

Stephen James Cotten, University of Houston – Clear Lake

Seonyoung Park, Colgate University

Foothill F

June 24 @ 10:15 AM–12:00 PM

### **[293] RISK, UNCERTAINTY, AND FINANCIAL DECISION-MAKING**

**Chair:** Andreea Rotarescu, Wake Forest University

**Papers:** *Skewness, Mispricing, and the Cross-Section of Stock Returns*

Tsung-Yu Chen, Feng Chia University, Taiwan (Presenter), and Zhen-Xing Wu, Zhongnan University of Economics and Law

*Using High-Frequency Evaluations to Estimate Disparate Treatment: Evidence from Mortgage Loan Officers*

Edison Yu, Federal Reserve Bank of Philadelphia

*Zombie Prevalence and Bank Health: Exploring Feedback Effects*

Andreea Rotarescu, Wake Forest University (Presenter), Clemens Possnig, University of Waterloo, and Kyungchul Song, University of British Columbia

**Discussants:** Edison Yu, Federal Reserve Bank of Philadelphia

Andreea Rotarescu, Wake Forest University

Tsung-Yu Chen, Feng Chia University, Taiwan

Foothill G1

June 24 @ 10:15 AM–12:00 PM

### **[294] ISSUES IN REGIONAL ECONOMICS**

**Chair:** Charles S. Wassell Jr., Central Washington University

**Papers:** *Testing the Presumption of Multifamily Stability in the Economic Agglomeration of Downtown Cores*

Jan Whittington, University of Washington (Presenter), Sofia Dermisi, University of Washington, and Feiyang Sun, University of California San Diego

*Enchanted Event Study: The Local Impact of Taylor Swift's Concerts*

Maria Tackett, Gonzaga University (Presenter), Ryan Herzog, Gonzaga University, and Elena Briggs, Gonzaga University

*Shaken, Not Stirred: How Perceived Risk Impacted Housing Prices After the Nisqually Earthquake*

Charles S. Wassell Jr., Central Washington University (Presenter), Ryan Espedal, Tacoma Power, and Toni Sipic, Central Washington University

*Divergence-in-Convergences: Regional Vulnerability and Resilience to the Green Transition*

Yuan Zhuang, The Pennsylvania State University (Presenter), and Stephan J. Goetz, The Pennsylvania State University

**Discussants:** Maria Tackett, Gonzaga University

Charles S. Wassell Jr., Central Washington University

Yuan Zhuang, The Pennsylvania State University

Jan Whittington, University of Washington

Foothill G2

June 24 @ 10:15 AM–12:00 PM

**[295] HEALTH WELFARE AND ECONOMIC DEVELOPMENT**

**Chair:** Diana Ngo, Occidental College

**Papers:** *Impact of Cyclonic Storms on Early Childhood Health*

Sulin Chowdhury, University of Connecticut

*Comparable Asset Indices: Potentials and Limitations*

Diana Ngo, Occidental College

*Can Informed Buyers Improve Goods Quality? Experimental Evidence from Crop Seeds*

Eric Hsu, Yale University (Presenter), and Anne Wambugu, Strathmore University  
*Economic Development, Globalization, and Premature Deindustrialization: A Machine Learning Study Across 130 Economies Over Five Decades*

Azat Aituar, Maqsut Narikbayev University

**Discussants:** Diana Ngo, Occidental College

Eric Hsu, Yale University

Azat Aituar, Maqsut Narikbayev University

Sulin Chowdhury, University of Connecticut

Foothill J

June 24 @ 10:15 AM–12:00 PM

**[297] FINANCIAL REGULATION AND MARKET STABILITY**

**Chair:** Bang Jeon, Drexel University

**Papers:** *The Making of Financial Regulation - Voting on the U.S. Congress*

Joao Rafael Cunha, University of St Andrews

*Macroprudential Policies and Bank Risk in Emerging Asia*

Bang Jeon, Drexel University

*The Impact of Relationship Banking on Market Structure and Financial Stability*

Sepideh Raei, Utah State University (Presenter), Shi Qi, College of William & Mary,  
and Khalil Esmkhani, Simon Fraser University

*The Effect of Interest Rate Restrictions on Credit: Evidence from an Online  
Decentralized Peer-to-Peer Lending Platform*

Brenden J. Mason, North Central College (Presenter), and Steven Landgraf,  
Virginia Military Institute

**Discussants:** Bang Jeon, Drexel University

Sepideh Raei, Utah State University

Brenden J. Mason, North Central College

Joao Rafael Cunha, University of St Andrews

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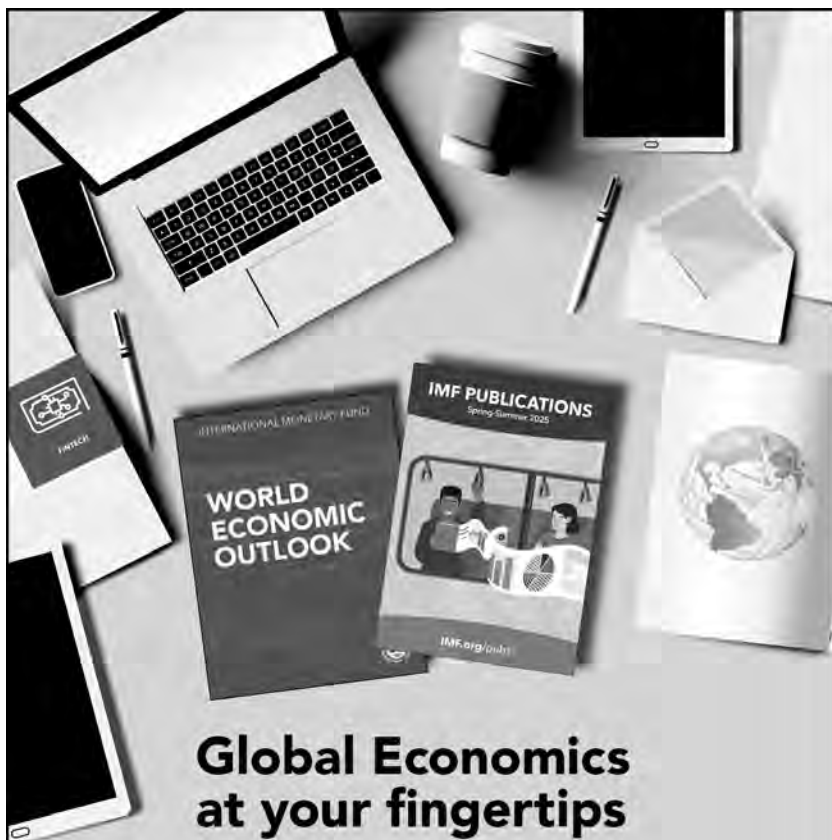
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## Meeting Room Guide

| Level | Meeting Rooms  |
|-------|--|
| B2    | WEAI Registration / Lounges / Breaks<br>Golden Gate Rooms A-B-C<br>Juniper / Laurel / Willow |
| L     | Hotel Lobby / Mission Street Pantry  |
| 2     | Foothill Rooms A-J   |
| 4     | Pacific Rooms A-J  |

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