# Succession Planning

Urban Water Institute February 17, 2022



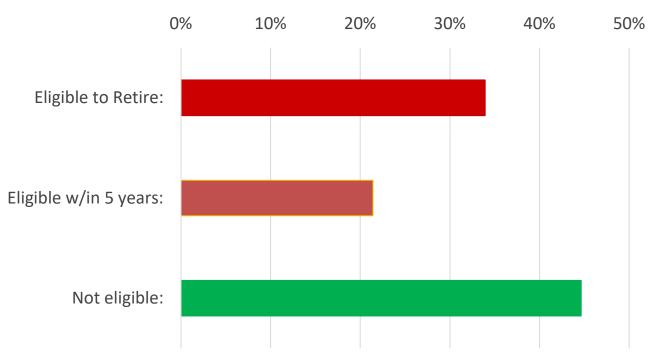
#### Why Have a Succession Plan?

- Ensure Business Continuity
  - Retirements
  - Changing demographics
- Provide Develop Opportunities
  - Expanded training
  - Develop/enhance career paths



## Key District Demographics 2018

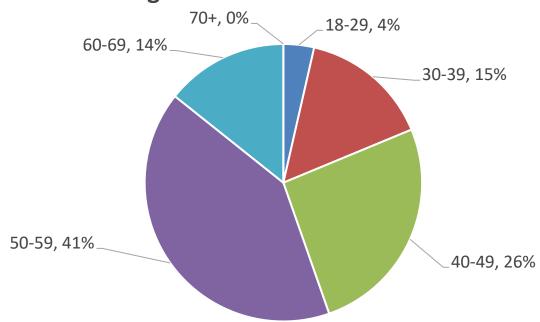
#### **Retirement Eligibility**





# Key District Demographics 2018

#### Age Distribution of LVMWD





- Attraction
- Retention
- Knowledge Sharing



- Attraction Initiatives
  - Promote a Positive Reputation
    - How can we promote and enhance our reputation?
  - Maintain and Enhance Proactive Outreach
    - How do we engage prospective employees to join the organization?
  - Promote Benefits of the District
    - How do we remain competitive and attractive to job seekers?

- Retention Initiatives
  - Provide a Positive Workplace Culture
    - What is workplace culture?
    - How do we create a positive workplace culture?





- Retention Initiatives
  - Provide Staff Development Opportunities
    - What is the need for professional development?
    - How can we achieve this when we have so much to do?





- Retention Initiatives
  - Workplace Benefits
    - Competitive, Tangible, and Intangible





- Knowledge Sharing Initiatives
  - Formalize Program to Transfer Knowledge

Power is gained by **sharing knowledge**, not hoarding it.

 Implement processes and programs to ensure that knowledge is shared and transferred between employees.



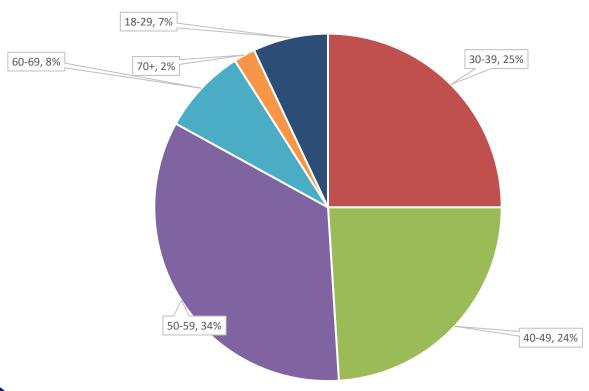
- Knowledge Sharing Initiatives
  - Provide Opportunities for Training
    - Ensure adequate employee training opportunities
  - Employee Onboarding
    - Create a formalized onboarding process to familiarize the new employee with the District, it's benefits, history, and other important information.





# District Demographics Today

#### **Age Distribution of LVMWD**

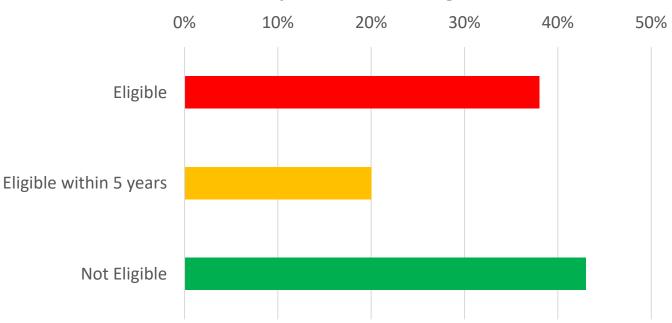




## District Demographics Today

#### **Retirement Eligibility**

Based on 5 years of service and age 55





#### Succession Plan Takeaways

- Succession planning involves everyone
- Be honest about what you can accomplish
- Make succession planning part of your culture
- Succession Planning = Life Long Learning

