Patrick Wolf (Nasdaq) Questions

- 1. The NQH2O Index aggregates transactions across disparate geographies. Given most physical water market participants transact within a single local market that does, how can the NQH2O Index be useful to some who is solely focused on price levels in their particular geographic market?
- 2. When most people think Nasdaq, they think of stock exchanges and tech companies. Why has Nasdaq involved itself in the water market, and what are Nasdaq's intentions in the long-term vis-à-vis the water market?

Matt Payne (WestWater) Questions

- 1. Do the financial products that will use NQH2O provide physical water delivery or otherwise "move" water?
- 2. If the financial products do not provide physical water delivery, how can they help my Agency?
- 3. When will these financial products be listed on an exchange and available for trading?
- 4. How can my agency get involved?