

## LSB 4403: Law & Entrepreneurship

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**Course prerequisite:** LSB 3213 or permission from the instructor

**Course objectives:** This course is designed to help students understand how to recognize and ethically manage legal risks within an emerging enterprise in order to optimize opportunities. Topics include: evaluating appropriate business organizations; understanding alternatives for obtaining capital (whether from venture capitalists, angel investors, financial institutions, or family members); using employees to help achieve organizational goals; protecting intellectual property; and, complying with the regulatory environment for advertising and marketing a product or service.

**Required Textbook:** Bagley, Constance E. and Craig E. Dauchy, *The Entrepreneur's Guide to Business Law*, 3rd Ed. (West Legal Studies in Business: Ohio 2008).

### Assessment:

**Exams:** This course will have three exams. Two will be scheduled during the regular semester, and the last during the final exam period. The final exam is not comprehensive. Look for chapter concept sheets on D2L to help focus your reading and prepare for exams, as well as overheads for each chapter for in-class note taking.

**Missing an exam is strongly discouraged. Makeup exams *require* advance approval, except in cases of a *documented* emergency. In all cases, you (or your agent) must contact me—use email (best choice), voice mail, etc.—within 24 hours of missing an exam or you will not be allowed to make up the exam. MAKEUP EXAMS ARE ESSAY EXAMS.**

**Mission & Life Goal Exercise:** This activity is **required** but not graded: failure to turn in the assignment by the deadline will result in a loss of ten points for every day the assignment is overdue. Your responses must be typed.

**Grading Scale:** Grading is on a regular percentage scale. There are 300 points possible in the course. Extra credit opportunities may be made available during the semester. The grading scale is as follows and will not be curved:

267 – 300	(A)
237 – 263	(B)
207 – 233	(C)
177 – 203	(D)

### COURSE POLICIES:

- Attendance is required to pass this course.
- Please do not come to class late.
- Tape recording the lectures is not allowed, so please do not ask.
- Please make sure your cell phone is turned **off** before coming to class.