



DEPOSIT AGREEMENT

RECEIVED FROM _____ THE SUM OF \$ _____

IN THE FORM OF _____ AS AN "APPLICATION DEPOSIT" FOR THE APARTMENT LOCATED AT:

APPLICANT HAS WILLINGLY GIVEN THE DEPOSIT IN CONSIDERATION FOR LANDLORD'S TAKING THEIR APPLICATION WHILE VERIFYING APPROVAL OF SAID APPLICANT.

IF APPLICATION IS APPROVED BY THE LANDLORD AND A LEASE IS ENTERED INTO, THE APPLICATION DEPOSIT SHALL BE CREDITED TOWARDS THE REQUIRED SECURITY DEPOSIT.

IF APPLICANT IS APPROVED, BUT FAILS TO ENTER INTO A LEASE WITHIN **THREE** DAYS AFTER NOTIFICATION OF SUCH APPROVAL, THE APPLICATION DEPOSIT SHALL BE FORFEITED TO THE LANDLORD AS DAMAGES.

THE APPLICATION DEPOSIT WILL BE REFUNDED ONLY IF APPLICANT IS NOT APPROVED, OR THE APARTMENT IS NOT AVAILABLE AS AGREED BELOW.

THIS APPLICATION IS PRELIMINARY ONLY AND DOES NOT OBLIGE THE LANDLORD TO EXECUTE A LEASE OR DELIVER POSSESSION OF THE PREMISES. THE TENANT AGREES NOT TO TERMINATE THEIR CURRENT HOUSING ARRANGEMENTS OR CHANGE UTILITIES UNTIL A RENTAL AGREEMENT IS SIGNED.

CONTEMPLATED LEASE INFORMATION

DATE OF OCCUPANCY _____ MONTHLY RENTAL AMOUNT \$ _____

TERM OF LEASE _____ TOTAL NUMBER OF OCCUPANTS _____ PETS _____

UTILITIES PAID BY TENANT: WATER/SEWER ELECTRICITY OTHER _____
 GAS TELEPHONE

FIRST MONTH'S RENT	\$ _____
REFUNDABLE SECURITY DEPOSIT	\$ _____
NON-REFUNDABLE MOVE-IN FEE	\$ _____
PET OR OTHER DEPOSIT	\$ _____
LESS AMOUNT RECEIVED	\$ _____
TOTAL DUE UPON MOVE-IN	\$ _____

The undersigned APPLICANT(S) understands and agrees that the above acknowledged "Application Deposit" is payable before signing of the Rental Agreement. LANDLORD reserves the right to reject APPLICANT(S) Rental Application any time prior to execution and delivery of the Rental Agreement. If LANDLORD cannot deliver possession of the premises to APPLICANT(S) at the commencement of the Term, all deposits paid to the OWNER shall be promptly refunded and LANDLORD and his/her agent(s) will not be held liable for any loss/damage incurred by the Applicant.

APPLICANT SIGNATURE _____ DATE _____

APPLICANT SIGNATURE _____ DATE _____

RENTAL AGENT _____ DATE _____