

Regulatory Liaison Committee Report 4/21/25

Overview:

The Regulatory Liaison Committee met at the TDI office on Committee Day with the goal of strengthening our relationship with TDI and discussing current market conditions and regulatory developments. The meeting was productive and collaborative, and everyone in attendance from TDI appeared very comfortable engaging with our group.

Meeting Summary:

- Discussed challenges with new agents in Texas being unaware of their tax filing obligations. While this issue persists, there are no significant new developments for late filers.
- Touched on current market conditions:
 - The coastal property market appears to be improving.
 - The excess and transportation markets remain hard, with capacity reductions and rate increases, some as high as 20%.
- Regulatory Update:
 - Jamie currently serves as Vice Chair of the NAIC Surplus Lines Task Force.
 - Efforts are underway to customize processes and services specifically for the Surplus Lines sector.
- A second committee meeting will be scheduled with TDI in July.

Next Steps:

- Schedule brief committee Zoom check-in prior to the next regulatory meeting.

Closing Thoughts:

Overall, the committee's work is off to a strong start this year. The meeting reflected positively on our professionalism and engagement, and we look forward to building on this momentum in future discussions.