

Tennessee Nonprofit Network Retirement Solution



What Is The Tennessee Non-profit Retirement Plan Solution?

This group retirement program allows multiple unrelated employers to participate, offering a streamlined solution through the Tennessee Nonprofit Network. By joining, your nonprofit may enjoy significant cost savings and additional benefits compared to managing a retirement plan independently.

Benefits Of Joining

- Potential lower costs
- Reduced Administrative Burden
- Outsourced fiduciary liability
- Flexible plan design options
- Regulatory compliance management
- Scalable as your non-profit grows



Who Should Consider Joining?

Nonprofit organizations, whether you are a startup offering benefits for the first time or have an existing plan you'd like us to benchmark, we can help determine if joining makes sense for your organization.



Meet The Team

Duncan Williams Asset Management acts as the 3(38) investment advisor and fiduciary under ERISA, taking responsibility for selecting, monitoring, and replacing retirement plan investment options. This service helps minimize the employer’s fiduciary risk related to investment oversight. Beyond managing investments, we provide continuous participant education through enrollment sessions, new hire orientations, and one-on-one meetings. Our goal is to ensure participants fully understand their benefits and receive personalized guidance to support their retirement savings.

DWAM has worked with multiple employer solutions, both in corporate and nonprofit markets, that include Multiple Employer Plans (MEPs), Pooled Employer Plans (PEPs), and other customized multi-employer plan arrangements accounting for approximately:



+475



**1.4
Billion**



20K

Total # of Retirement Plans

Total Retirement AUM

Total # of participants served





Voya serves as the recordkeeper for the retirement plan, responsible for maintaining accurate participant data, processing plan transactions, and providing the technological infrastructure for managing the plan. As the primary bookkeeper, Voya supports the day-to-day administrative functions of the plan, ensuring smooth and compliant operation. Voya is a leading provider of retirement products and services in the U.S., serving approximately 39,000 U.S. employers and over 7 million individual retirement plan participants. Voya is also a leading recordkeeper in constructing multiple employer solutions with over 18,000 employers having adopted MEP or MEP-like arrangements.

Participants have access to a user-friendly online portal where they can view and manage their retirement accounts, including tracking balances, reviewing investment options, and making contribution or allocation changes. The portal also offers educational resources and planning tools to help participants make informed decisions about their retirement savings.

For plan sponsors, they have access to a secure website offering reporting tools, participant analytics, and compliance support-making it easier to monitor and manage the overall health of the plan.



PENTEGRA

Pentegra serves as the 3(16) Third Party Administrator (TPA) for the retirement plan, assisting with plan design, daily administration, document creation and maintenance, and regulatory compliance. Pentegra's professionally credentialed team of ERISA attorneys, ASPPA-certified consultants and compliance specialists serves thousands of complex retirement plans nationwide, delivering among the highest level of expertise and technical support in the industry today.

By handling the day-to-day administrative tasks of the retirement plan, Pentegra helps reduce the burden on employers, allowing them to focus on core business operations. They also work closely with employers to tailor plan design to meet the specific needs of the organization and its employees. Pentegra ensures ongoing compliance with IRS and Department of Labor requirements through plan testing, oversight, and timely filing of required reports and disclosures.

A Fiduciary First



We are committed to a higher standard of care for an unmatched level of expertise and oversight.

A Higher Level of Responsibility



As a fiduciary, we provide expert oversight and in-depth knowledge, shouldering much of the work and legal responsibility for managing a retirement plan.

Eight Decades of Expertise



We were founded some 80 years ago as a Named Plan Fiduciary, long before the role formally existed under ERISA.

Compliance confidence



Clients enjoy the confidence that comes from uncompromised and objective oversight and the peace of mind a professional on board provides.

Tennessee Nonprofit Network Retirement Solution

With TNN's Packaged Retirement Solution, you can look forward to potential cost savings and other benefits when compared to operating a single employer plan on your own.



Empowering your nonprofit with a strategic edge



3(38) Investment Manager

- ❖ Minimizes fiduciary risk related to investments.
- ❖ Discretionary authority to select and replace investment options in the plan.
- ❖ Provides ongoing participant education as needed.
- ❖ Observes fees to ensure they are reasonable across the entire plan.



3(16) Third Party Administrator

- ❖ Takes on fiduciary responsibility for day-to-day administrative functions.
- ❖ Signs and files Form 5500 as the plan administrator
- ❖ Ensures IRS and DOL compliance
- ❖ Maintains and updates plan documents as needed.
- ❖ Reviewing and approving loans, distributions, and hardship withdrawals



RecordKeeper

- ❖ Maintaining accurate records of the plan
- ❖ Tracking employee and employer contributions
- ❖ Process investment transactions, elections, and rebalances
- ❖ Integration with numerous payroll providers
- ❖ Commitment to security with Voya's S.A.F.E.® Guarantee
- ❖ Award-winning, online, interactive educational experience with myOrangeMoney®

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DALBAR: DALBAR's Communications Seal is recognition for firms' commitment to Excellence and is awarded to communications that excel in offering a superior experience while meeting the needs of the audiences they serve. Voya Retire earned DALBAR's 2022 Communications Seal of Excellence for eighth consecutive year. Voya ranked third out of the five highest scoring experiences in Dalbar's 2022 review of mobile retirement plan enrollment experiences on both mobile optimized sites and apps. In 2021, Voya's Participant Website was granted the 2021 DALBAR Seal of Communications Excellence for financial services communications, among 21 eligible companies at the time of Voya's award (Q1-2021). In 2021, Voya's Mobile Website was recognized with the Seal of Communication Excellence, among 41 award-eligible firms. Voya's Retirement Mobile App received the 2021 DALBAR Seal of Communications Excellence, among 35 award-eligible apps. Voya's Online Enrollment earned the 2021 Superior First Impression Seal, among 7 award-eligible firms. Voya Investment Management's 529 Plans were winners of the DALBAR 2021 Mutual Fund Service Award, along with 6 other award winners. Voya Investment Management has also been named a Mutual Fund Service Award winner along with 6 other award winners.

Duncan Williams Asset Management is an SEC registered investment advisor. SEC registration does not constitute an endorsement of Duncan Williams Asset Management by the SEC nor does it indicate that Duncan Williams Asset Management has attained a particular level of skill or ability.

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