



Microtec Acquires Lucidyne

In a move that creates the largest wood products scanning company in the world, Microtec has acquired Lucidyne Technologies, Inc.

Microtec has been delivering technologically advanced scanning and optimization systems for 40 years, and is the premier scanning company across Europe. Lucidyne has been the industry leader in scanning and optimization throughout North America since 1985. This acquisition expands both companies' product lines, geographical reach, and, perhaps most importantly, brings the two most advanced technologies and technology teams together.

The opportunities provided by this acquisition to the wood products industry are significant. Lucidyne's products will now be enhanced by the availability of the entire Microtec product line. Together there will be a mill-wide integrated scanning opportunity. Microtec and Lucidyne will be introducing co-developed products that bring the best of the companies' technologies together, including Lucidyne's patented Perceptive Sight® Intelligent Grading platform.

Microtec's headquarters will remain in Bressanone, Italy, while Lucidyne's operations will remain in Corvallis, Oregon. There are no anticipated changes to staffing, support, plant operations or customer interaction. Customer support will remain an important top priority.

Microtec and Lucidyne are eager to work together as the world's largest wood products scanning company, delivering unparalleled results to our industry worldwide.

<https://microtec.eu/>

<https://www.springer.eu/en/>

<https://www.lucidyne.com/>

Lucidyne Technologies, Inc. was advised in this transaction by Cascadia Capital LLC and Stoel Rives LLP.