



THE SOUTH DAKOTA MULTI-HOUSING ASSOCIATION PRESENTS





MERITAWARDS LUNCHEON2024 FRIDAY 08 MAR

THE COUNTRY CLUB OF SIOUX FALLS





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SDMHA MISSION STATEMENT:

Advancing the multi-housing industry by providing leadership, education, advocacy and partnerships.



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As we work through the winter season, we are looking forward to the spring rental season! The rental climate has certainly changed in the last 6 months, and SDMHA will do its best to inform and educate all of our members to help you navigate our ever-changing industry!

Speaking of change, we want to welcome our newest board member, Steve Michael of Creston Property Management. We are looking forward to working with him and all of the board members in 2024. We also want to give a big thank you to Amy Ibis of Vantis Commercial for her years of service as she has completed her term on the board.

For those in the Sioux Falls area, there has been a change in the rental registry process. All property owners of long- and short-term housing rentals are required to obtain a permit from the City. For those that do not have a license with the SD Real Estate Commissio, some continuing education is required. Further details are on the city website.

Upcoming Educational Opportunities:

We are offering CALP – Certified Apartment Leasing Professional training. This course will be held virtually from April 10th to April 25th. In these competitive times, this training can add an edge to your Leasing performance! Register here: https://www.sdmha.com/events/calp-2024

We are happy to announce a new course, "Managing Your Rentals" that Executive Director Denise will take on the road this year! The schedule and locations of this 3 hour course (3R credits) are being determined. Thank you, Denise, for developing this worthwhile course!

Whether you are a new member or have been part of SDMHA, we need you! Our committees and volunteers are what make our organization grow and succeed. There is a place for you – check out the committees at https://www.sdmha.com/committees. We appreciate all of the volunteers that make this a great association!

Growing together!

Lydia Freedon

Chair, South Dakota Multi-housing Association

LIVABLE SMART TIP

Tenant turnovers are a fact of life, now more than ever. But Rentprep offers some easy ways to reduce turnover, from having a strong screening process to creating positive relationships with residents. Another helpful suggestion is to determine your average tenant turnover rate and the typical cost per turnover. Budget this amount into your bottom line so turnover expenses don't take you by surprise. Looking for more ways to save? Come save with Livable - learn how we can increase

your profit margins today at www.livable.com

WELCOME NEW MEMBERS:

Sioux Falls CHAPTER

Kurtenbach Properties

VanderRight Property Management

The Rents LLC

Wizman LLC

Black Hills CHAPTER

Collective Company

Harmony Heights

Brookings CHAPTER

TB Partnership

MEMBERS WE ARE SAD TO SEE GO:

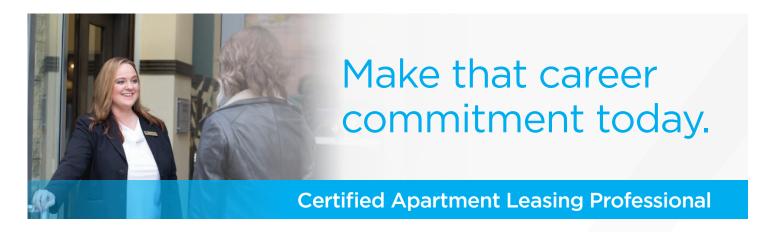
Alsen Farms
Hainesway Apartments
Howe Investment Company
Urban Nest
Rensberger Private Investments
Lightning Exteriors
Duemelands Commercials Real Estate

H&B Rentals
Maple Pass I
Coatsworth Properties
Country Inn & Suites
Envision Property Management
Stonhard
Country Bluff Apartments
229 Crossing

MEMBERS LOOKING AHEAD

SDMHA REPRESENTS YOU!

38,647 Total Units • 125 Total Associate Members





Members: \$365 Non-Members: \$425 WE RECOMMEND THIS COURSE for leasing consultants, concierges, and career changers with hospitality, retail, or customer service experience.

Earning the CALP credential, many people's first industry credential, shows your employer that you're committed to a career in residential property management.

YOU'LL LEARN ABOUT:

- · Using technology to generate traffic
- Measuring and managing your community's reputation
- Inspecting the leasing center, tour route, model units, and vacant apartments
- Researching the competition and building relationships with competitors
- Compiling a comprehensive community resource tool
- Creating effective marketing plans
- Relationship sales processes and evaluating your personal sales performance
- Evaluating a prospect's commitment level and overcoming objections
- Preparing prospects for the next steps in the rental process

- Applying fair housing law and communicating rental criteria
- Qualifying prospective residents according to rental policy
- Preparing and reviewing leases with new residents
- Move-in processes
- Responding to resident issues and maintenance requests
- Building relationships with residents and creating a sense of community
- Reporting incidents, maintaining documentation, and taking corrective action
- Maximizing revenue and operational efficiency
- · Securing and processing lease renewals
- Conducting a market survey



All sessions will be virtual.

Register at: https://www.sdmha.com/events/calp-2024/register



South Dakota Multi-Housing Association PO Box 90327, Sioux Falls, SD 57109



UPCOMING EVENTS

MARCH 2024

APRIL 2024

5 - Sioux Falls City Council Candidate Forum

10 - Certified Apartment Leasing Professional

8 - Merit Awards Luncheon

10 - Great Shots Extravaganza

11-15 - Property Managers Licensing

12-14 - Advocate - Washington DC

14 - Black Hills Meeting

19 - Brookings Meeting



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605.697.3175

www.millsproperty.com



Maintenance for Turnovers Misc Service Calls Construction Projects



Weekly Common Area Cleaning Turnover Cleaning One Time Deep Clean



SAVE THE DATE CITY COUNCIL CANDIDATES FORUM

In preparation for the Sioux Falls municipal election, to be held on April 9, 2024, we invite members to join us at the Country Club of Sioux Falls for an informative look at the candidates running for Sioux Falls City Council. At this forum, you'll get the opportunity to learn about the candidate's backgrounds, goals and vision for serving.

City offices on the ballot include City Council At-Large, Southwest District, Northwest District, and Northeast District. The Forum is being organized by the Home Builders Association of the Sioux Empire, REALTOR® Association of the Sioux Empire and South Dakota Multi Housing Association.

Lunch: \$10

Date: Wednesday, March 6

Where: Country Club of Sioux Falls

When: 11:30am - 1pm (registration - 11am)

MEMBERS: REGISTER WITH YOUR ASSOCIATION (SCAN OR CALL BELOW)





605.361.8322





605.334.4752





605.336.7756

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Educational Grants

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Paid trip to NAA Apartmentalize 2024

Monthly winners will get to join us in Philadelphia.



A shot at our grand prize

Monthly winners will have a chance to win big.

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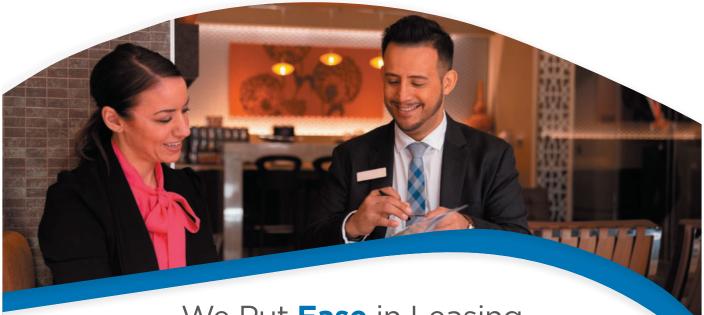


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Accelerate Your Leasing

NAA Click & Lease is an online leasing tool designed to enhance compliance and accelerate the leasing process. NAA Click & Lease combines legal expertise with easy-to-use technology.



We Put **Ease** in Leasing

Features



Compliant Documents

Lease forms are automatically updated through an annual review process, and are reviewed for compliance with landlord-tenant laws and regulations at the local, state and national levels.



PMS Integration

The multi-user platform integrates with most property management software.



Online & Paperless

Web-based software to streamline your leasing operations with E-signatures.



Simple Application

A simple, online rental application helps keep information in one place and optimizes the application process for prospective residents.





Customizable Lease Package

Add custom documents or language within documents, and configure your lease package to have the documents and information you want in your preferred order.



Litigation Defender Insurance

Triggered whenever a resident challenges a provision of the NAA Click & Lease Form. (Contact NAA for Terms and Conditions.)

Accelerate & Simplify Your Leasing Today naahq.org/lease





THE SOUTH DAKOTA MULTI-HOUSING ASSOCIATION **PRESENTS**



2024 BLACK HILLS PAR-TEE

REGISTRATION OPENS AT 8:00AM SHOTGUN ART AT 9:00



REGISTRATION INFO

NO REFUNDS AFTER JUNE 1, 2024



\$500 TEAM / \$600 FOR NON-MEMBER \$125 PLAYER / \$150 FOR NON-MEMBER

- 18 HOLES OF GOLF, 2 MULLIGANS PER GOLFER
- 2 CARTS/2 DRINKS PER 4 PERSON TEAM



NO REFUNDS AFTER JUNE 1, 2024



- · HOLE IN ONE SPONSOR
- · BANNER ON CLUBHOUSE
- RECOGNITION ON SOCIAL MEDIA & HANDOUTS
- RECOGNITION IN RENTAL REVIEW
- GOLF TEAM REGISTRATION WITH MEALS



HOLE / HOLE + TEAM \$300 / \$800

(INCLUDES GOLF AND MEALS)

- · SIGNAGE ON HOLE
- RECOGNITION ON HANDOUTS
- RECOGNITION IN RENTAL REVIEW
- 1 MEAL TICKET



BIRDIE \$1,100

- · BEVERAGE CART SIGNAGE
- · COMPANY NAME ON DRINK TICKETS
- · RECOGNITION ON SOCIAL MEDIA
- · RECOGNITION IN RENTAL REVIEW





PAR \$125

- · SIGNAGE AROUND PUTTING GREEN
- RECOGNITION ON HANDOUTS
- RECOGNITION IN RENTAL REVIEW



• 1 MEAL TICKET



- EARN TICKET FOR EVERY PUTT MADE
- \$10 FOR 3 PUTTS RAFFLE HELD; WINNER GETS HALF OF POT



MORE DETAILS BELOW

FORMAT IS A 4 PERSON SCRAMBLE

PUTT & PLAY

- \$10 FOR 3 PUTTS - EVERY MADE PUTT EARNS A RAFFLE TICKET - CASH PRIZE TO RAFFLE TICKETWINNER

DINNER & AWARDS IMMEDIATELY FOLLOWING GOLF



REGISTER AT SDMHA.COM/EVENTS

2024 BLACK HILLS PAR-TEE

THE SOUTH DAKOTA MULTI-HOUSING ASSOCIATION

PRESENTS

2024 SIOUX FALLS GOLF CLASSIC

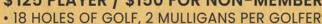


BRANDON GOLF COURSE 2100 EAST ASPEN BOULEVARD BRANDON, SD 57005

OPENS AT 9:00AM

EGISTRATION INFO





- 2 CARTS/2 DRINKS PER 4 PERSON TEAM
- STEAK DINNER AND AWARDS AFTER GOLF CONCLUDES



- · HOLE IN ONE SPONSOR
- BANNER ON CLUBHOUSE • RECOGNITION ON SOCIAL MEDIA & HANDOUTS
- RECOGNITION IN RENTAL REVIEW
- GOLF TEAM REGISTRATION WITH MEALS



BIRDIE \$1,100

- BEVERAGE CART SIGNAGE
- · COMPANY NAME ON DRINK TICKETS
- · RECOGNITION ON SOCIAL MEDIA
- RECOGNITION IN RENTAL REVIEW
- GOLF TEAM REGISTRATION WITH MEALS



HOLE / HOLE + TEAM \$300 / \$800 (INCLUDES GOLF AND MEALS)

- · SIGNAGE ON HOLE
- RECOGNITION ON HANDOUTS
- RECOGNITION IN RENTAL REVIEW
- 1 MEAL TICKET



PAR

- SIGNAGE AROUND PUTTING GREEN
- RECOGNITION ON HANDOUTS
- RECOGNITION IN RENTAL REVIEW
- 1 MEAL TICKET



PRIZES AWARDED FOR 1ST & 2ND PLACE

- STRAIGHTEST DRIVE
 LONGEST DRIVE
 SHORTEST DRIVE
 CLOSEST TO THE PIN
 LONGEST PUTT
 HOLE IN ONE'S



- \$10 FOR 3 PUTTS
- EVERY MADE PUTT EARNS A RAFFLE TICKET

- CASH PRIZE TO RAFFLE TICKETWINNER

EXTRA CARTS FOR SPONSORS ONLY

\$65

REGISTER AT SDMHA.COM/EVENTS

SIOUX FALLS **GOLF CLASSIC**



PUTT & PLAY

- EARN TICKET FOR EVERY PUTT MADE
- \$10 FOR 3 PUTTS · RAFFLE HELD; WINNER GETS HALF OF POT

MvRentersGuide.com



New Reporting Requirement for Business Owners

What you need to know about the rule impacting nearly every company operating in the United States.

On January 1, 2024, the <u>FinCEN Beneficial Ownership Information (BOI) Reporting</u> rule took effect and the agency's <u>filing portal</u> went live. The BOI reporting rule will require nearly every business entity operating in the United States—including many in the rental housing industry—to register and report specific beneficial ownership information of companies like limited liability companies (LLCs).

Background and Scope

The BOI reporting rule - which covers most business entities - requires the disclosure of specific identifying information about the beneficial owners, individuals who directly or indirectly own or maintain 'substantial control' over a reporting company or an individual that directly or indirectly owns more than 25% of the ownership interests of the reporting company.

There are 23 categories of <u>exemptions</u> from the reporting requirement, including this non-exhaustive list, which may cover some rental housing operators :

- Public companies
- Tax-exempt companies within one of four specific categories, including 501(c) organizations and 501(a) companies
- Large operating companies: Any company that employs more than 20 full-time employees in the US, generates more than \$5,000,000 in gross receipts or sales in the US, and has an operating presence at a physical office in the US
- Business entities engaged in private equity and venture capital activities, including investment companies, investment advisers, pooled investment vehicles, and venture capital fund advisers
- Subsidiaries of exempt entities like those listed above

Reporting Deadlines

As previously <u>reported</u>, FinCEN considered and <u>implemented</u> updated reporting deadlines, which are as follows:

- For reporting companies created or registered before January 1, 2024, the original January 1, 2025 filing deadline remains
- Reporting companies created or registered in 2024 now have 90 calendar days to file the required BOI report
- Any reporting company created or registered on or after January 1, 2025, will have 30 days to file from actual or public notice that its creation or registration is effective

FinCEN has produced this <u>Small Entity Compliance Guide</u> and <u>FAQ</u>s to assist individuals and companies in their reporting and compliance activities, but entity-specific questions should be directed to your attorney.

The National Apartment Association (NAA) will continue its federal regulatory advocacy and has worked with industry partners to amplify your voice with key regulatory decisionmakers, including the Department of Treasury's Financial Crimes Enforcement Network.

If you would like to learn more, please contact <u>Joe Riter</u>, NAA's Senior Manager, Public Policy

Washers & Dryers

This was sent out by the South Dakota Department of Revenue on November 1st, 2023 in regard to Washer & Dryer licenses.

It is time to renew all coin-operated washer/dryer licenses for the coming year. Coin-operated

washer & dryer license fees are due annually.

The South Daketa Department of Revenue is excited to offer online renewal of your licenses.

The South Dakota Department of Revenue is excited to offer online renewal of your licenses. Online renewal may be completed now by clicking here. You can also use this link to create an EPath account or make a payment by ACH Debit, ACH Credit, or credit card.

The portal opens up for renewals on November 1st. You will need your EPath Username and Password that was created when the license was issued to renew your license. Recovery links are available if you have forgotten your Username or Password. Upon logging in, you will use the *File and Pay your Return* option on your EPath account to report the coin operated washers and dryers for all locations, and to pay the annual license fees. The 12/2023 return will be used to pay the license fees for the 2024 calendar year.

All washer/dryer license renewals must be completed before December 31, 2023. License fees that are paid late will accrue penalty and interest.

If you have any questions, please feel free to contact our office at 1-800-829-9188 option 1, or via email at SpecialT@state.sd.us.

The message above was sent out by the South Dakota Department of Revenue in regard to renewing Washer & Dryer licenses. Any machine that requires payment in any form needs a WD license with the SDDOR. https://dor.sd.gov/businesses/taxes/coin-operated-washers-dryers/

(2) "Coin-operated washer or dryer," a mechanical washing, drying, or cleaning apparatus designed or used for the purpose of washing, cleaning, or drying any material of whatever nature or design and which is activated or continued through the deposit or surrendering of a coin, token, or other consideration or through the payment of a consideration based on the use of the machine;

https://sdlegislature.gov/Rules/Administrative/64:35:01

Michelle Strand

ACCOUNTING ASSISTANT
BUSINESS TAX
SOUTH DAKOTA DEPARTMENT OF REVENUE

QUESTIONS??

Michelle.strand@state.sd.us

2024

WENEED OF



As an association, SDMHA impacts both state and local government. This is accomplished through the contribution and guidance of our committee members.

Our committees advise staff with the consent of the Board of Directors to develop and implement a variety of activities and programs.

With a minimal investment of time, you can make your mark by serving on a committee!

SDMHA Mission:

Advancing the multi-housing industry by providing leadership, education, advocacy & partnerships.

Consider Joining and Supporting SDMHA's Industry Efforts with These Wonderful 2024 Committee Opportunities



MEMBER DEVELOPMENT (Statewide)

Provide ambassadorship to new and current members by communicating membership benefits and encouraging participation in activities.

- Invite prospective members
- · Welcome new members to meetings and events
- Host at various events
- · Assist with new member orientations



EDUCATION (Statewide)

Provide members with educational opportunities increasing the knowledge and professionalism of members by planning and executing basic, required and advanced education through online and classroom opportunities.

- · Develop membership meeting schedule
- · Organize & host annual State Convention/Maintenance Mania
- · Promote webinar opportunities
- Develop and promote educational opportunities throughout South Dakota
- Annually offer at least one national program,
 i.e. CAM, CAMT, CALP, CAPS
- Solicit sponsorships for seminars, classes and conferences
- · Solicit and encourage attendance at events



LEGISLATIVE (Statewide)

Monitor local, state and federal legislation affecting the rental industry and provide political advocacy on behalf of the membership to improve the business environment.

- · Set and assist with fundraising goal for each year
- · Work closely with lobbyist
- Be available to attend city, county and state legislative hearings
- Promote SDMHA to politicians at local, state and federal levels

More 2024 SDMHA Committee Opportunities



PRODUCT SERVICES COUNCIL

Develop a strong relationship between the multifamily housing industry and businesses that supply goods and services to the apartment industry by providing associate members with opportunities to exhibit, sponsor and advertise to general members.

- · Organize Annual Trade Show
- Set Marketing & Advertising Packages
- · Assist with Maintenance Mania event



MERIT AWARDS (Sioux Falls)

- · Determine date and venue for event
- · Solicit sponsorships and attendance
- Determine awards and winners judges
 Call for nominations



FUNRaising/EVENTS

- Assist in event planning,
 Coordinating and working Events
- · Find new ways to engage our members
- Find & implement new fundraising opportunities
- Find & implement new networking opportunities



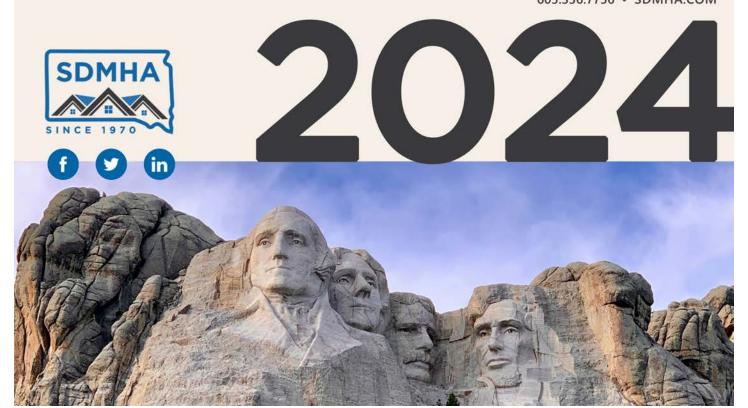
FUNRaising/EVENTS INCLUDE: ANNUAL GOLF CLASSIC

(Rapid City & Sioux Falls)
Plan and execute the Associations Annual
Golf Fundraisers

- · Determine date and venue for events
- · Solicit sponsors and golf teams
- · Solicit prizes and giveaways
- Assist with development of promotional materials
- · Assist with public relations blitz

TO JOIN A COMMITTEE, OR FOR MORE INFORMATION PLEASE CONTACT:

PO BOX 90327 • SIOUX FALLS, SOUTH DAKOTA 57109 605.336.7756 • SDMHA.COM



SDMHA BUYERS GUIDE

SIOUX FALLS CHAPTER

ADVERTISING	
RENT	
ARVIG MEDIA	
COSTAR GROUP	
MY RENTERS GUIDE	605.221.1030
APPLIANCES	
DENNY'S APPLIANCE	
KARL'S TV & APPLIANCE INC	
MAHLANDERS	605.336.7798
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THE FIRST NATIONAL BANK IN SIOUX FALLS	
WELLS FARGO BANK	
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WEATHER-TITE EXTERIORS	
CONTRACTORS SIDING, WINDOWS & ROOFING SUPPLY	
CABLE & INTERNET	605.334./0/0
CABLE & INTERNET	
CLARITY TELECOM	
CLARITY TELECOM	605.215.5862
CLARITY TELECOM	605.215.5862 605.528.8728
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CLARITY TELECOM QUANTUM FIBER TRAVIS ELECTRIC, INC MIDCO	605.215.5862 605.528.8728 605.791-7121 605.213.3303 605.965.2727 605.334.9716 605.271.1111 605.595.3086 605.321.8220 605.334.0633 605.759.1531
CLARITY TELECOM QUANTUM FIBER TRAVIS ELECTRIC, INC MIDCO	605.215.5862 605.528.8728 605.791-7121 605.213.3303 605.965.2727 605.334.9716 605.271.1111 605.595.3086 605.321.8220 605.334.0633 605.759.1531 605.381.5666 605.857.5089 605.336.2587
CLARITY TELECOM QUANTUM FIBER TRAVIS ELECTRIC, INC	605.215.5862 605.528.8728 605.791-7121 605.213.3303 605.965.2727 605.334.9716 605.271.1111 605.595.3086 605.321.8220 605.334.0633 605.759.1531 605.381.5666 605.857.5089 605.336.2587
CLARITY TELECOM QUANTUM FIBER TRAVIS ELECTRIC, INC MIDCO	605.215.5862 605.528.8728 605.791-7121 605.213.3303 605.965.2727 605.334.9716 605.271.1111 605.595.3086 605.321.8220 605.334.0633 605.759.1531 605.381.5666 605.857.5089 605.336.2587 605.212.4426
CLARITY TELECOM QUANTUM FIBER TRAVIS ELECTRIC, INC	605.215.5862 605.528.8728 605.791-7121 605.213.3303 605.965.2727 605.334.9716 605.271.1111 605.595.3086 605.321.8220 605.334.0633 605.759.1531 605.381.5666 605.857.5089 605.336.2587 605.212.4426 605.521.4600

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GARAGE DOORS	
PS GARAGE DOORSGOVERNMENT	701.330.1062
SD HOUSING DEVELOPMENT AUTHORITY	605.773.3181
SIOUX FALLS PLANNING & DEVELOPMENT SERVICES	
HARDWARE & MAINTENANCE SUPPLIES	
NYBERG'S ACE HARDWARE	605.336.6474
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PEST CONTROL	003.334.7337
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MIDWESTERN MECHANICAL INC	605.366.8164
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PIONEER BUILDERS LLC	
NOVAK SANITARY SERVICE	005.338./126
INTELLIRENT	812,202,1963
WESTERN REPORTING INC	
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ROOFING
RAINTITE ROOFING & CONSTRUCTION
BUILT RIGHT CONSTRUCTION & ROOFING
LIGHTNING EXTERIORS
SEWER DRAINING CLEANING
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STEWART TITLE CO
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HEALTH CONNECT OF SOUTH DAKOTA
<u>FLOORING</u>
FREED'S FLOORS
THORNTON CARPET SALES
GARAGE DOORS

PS GARAGE DOORS	704 330 4043
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	605.//3.3181
INSURANCE	
STATE FARM INSURANCE- ANDY A. AINSLIE AGENCY	605.348.3338
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SERVPRO OF RAPID CITY	605.388-3000
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DUEMELANDS COMMERCIAL REAL ESTATE	701.221-9033
<u>RECREATIONAL EQUIPMENT</u>	
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RESIDENT SCREENING	
WESTERN REPORTING	801.417-0420
INTELLIRENT	812.202.1963
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HARD TOPS OF SOUTH DAKOTA	605.373.9000
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RAINTITE ROOFING & CONSTRUCTION	605.381.2277
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<u>SOFTWARE</u>	
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PENNINGTON COUNTY HOUSING & REDEVELOPMENT	
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