



# Budget & Finance Committee Budget Review Meeting 4 Agenda

December 8, 2021 HYBRID MEETING

Chair - Victoria Keeler

Committee Members: Jennifer Morales, Celine Williams, Ryan Baldwin, Chris Brown, Alan Ross, Renetta Quintana, Mike Rust, Selina Lazarin, Sunny Giarritta, Louie Lopez

Staff Liaison(s): Teri Bilby

The San Antonio Apartment Association educates, communicates and advocates for professionals in the rental housing industry.

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Call meeting to order

- I. Review 2022 Budget Draft 4.1- Committee requested changes in Admin
  - a. Admin Budget
    - i. Reviewed and adjusted 2021 projected staff bonus & adjusted 2022 staff bonus to reflect one less full-time employee
    - ii. Increased budget for 2022 audit- have not received any proposals from other firms yet
    - iii. Increased Board Retreat Budget & PSC Retreat & December meeting budget
    - iv. Increased budget for TAA Delegate travel from \$750 to \$800 per trip
    - v. Changed Building Loan Interest budget based on actual amortization schedule
    - vi. Added Past Presidents Reception for \$3,000
    - vii. Increased utilities budget due to anticipated higher usage of building in 2022
  - b. 2022 Net Profit: \$178,106 which is -\$58,476 less than 2021 projected net profit. This due to the increased Admin expenses: Primarily Staff & Delegate Travel restored to full levels with an increase in Delegate allowances & Payroll Expenses (18% increase in medical & 3% increase for 8 staff members based on anniversary dates)
- II. Follow Up Steps from this meeting
  - a. Presentation Preparation- AE & Chair
  - b. December 15<sup>th</sup> Presentation to Board/Adoption
  - c. Other?

Adjourn

Notes & Action Items:

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Antitrust Avoidance Statement – No discussions shall be held that may infer or lead to antitrust violations.

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