



Budget & Finance Committee Budget Review Meeting 2 Agenda

November 22, 2021 HYBRID MEETING

Chair - Victoria Keeler

Committee Members: Jennifer Morales, Celine Williams, Ryan Baldwin, Chris Brown, Alan Ross, Renetta Quintana, Mike Rust, Selina Lazarin, Sunny Giarritta, Louie Lopez

Staff Liaison(s): Teri Bilby

The San Antonio Apartment Association educates, communicates and advocates for professionals in the rental housing industry.

Call meeting to order

- I. Review 2022 Budget Draft 2- Committee requested changes to Membership, Communications, Education, Events
 - a. Membership: income increased based on increase from \$3.15 per unit (Draft 1) to \$3.18 (Draft 2)
 - b. Communications: income increased by Department Head
 - c. Education
 - i. 2022 is a Redbook year & new lease will be released
 - i. TAA launches new lease on February 16th
 - ii. Training classes are being added for new lease
 - iii. Redbooks will be available to ship on March 1st
 - iv. Redbook seminars will be held in April & May
 - v. L2L Roadmap to 2022 sessions were unbudgeted income/expense in Seminars- added \$24k in income
 - vi. Switching to virtual delivery in legal classes increased attendance exponentially- will continue to offer and budget accordingly in 2022
 - d. Events
 - i. SOTI budgeted for 2022
 - ii. Installation & Awards Gala budgeted for 2022
 - iii. PSC adding new event to replace Casino Night for 2022
 - iv. 2 in person BE, 2021 had 1 in person & 1 virtual
 - v. PAC to offer golf tournament in 2022 for PAC outing
 - i. Budget Committee budgeted for golf in 2021, but PAC decided to offer Clay Shoot- so revenue & expenses are inflated for 2021
 - ii. There are 2 venue options, one costs more (but centrally located) and costs less but is outside of New Braunfels- the centrally located course is budgeted to have a net income of -\$720, the NB option will result in a net income of \$1,983.40.
- II. Follow Up Steps from this meeting
 - a. Meeting 3- Admin
 - b. Meeting 4- Wrap Up
 - c. December 15th Presentation to Board/Adoption
 - d. Other?

Adjourn

Notes & Action Items:

Antitrust Avoidance Statement – No discussions shall be held that may infer or lead to antitrust violations.

