

IRS NEWS FOR SMALL BUSINESSES

May 2026

► UPCOMING WEBINARS

(1) IRS Resources for Small Businesses

During this session, IRS will discuss:

- *IRS Resources for Small Businesses*
- *Form 1040 Schedule C*
- *One Big Beautiful Bill Act*
- *IRS Online Accounts*
- *Choosing a Tax Professional*
- *Beware of Scams and Safeguard Information*
- *Start Tax Planning Today*
- *Plus, a live Q & A.*

Date: Tuesday, May 5, 2026

Time: 2:00 p.m. (ET), 1:00 p.m. (CT), 12:00 a.m. (MT), 11:00 a.m. (PT)

Registration: To register for the event, visit the: [Click Here to Register](#)

Questions? Email us at: cl.sl.area.3@irs.gov or cl.sl.area.6@irs.gov

(2) Understanding Federal Taxes for Small Businesses

After completing this session, you will be able to:

- *Understand IRS Form 1040 Schedule C Profit/Loss from Business*
- *Explain the Types of Business Structures*
- *Discover IRS Resources and Online Tools for Small Business Owners*
- *Plus, a live Q & A.*

Date: Thursday, May 7, 2026

Time: 2:00 p.m. (ET), 1:00 p.m. (CT), 12:00 a.m. (MT), 11:00 a.m. (PT)

Registration: To register for the event, visit the: [Click Here to Register](#)

Questions? Email us at: cl.sl.web.conference.team@irs.gov

► HOT TOPICS

[IRS announces new option for certain taxpayers to request more time after ERC claim disallowance](#)

- The Internal Revenue Service announced a new, streamlined way for taxpayers to extend the period of time for the IRS and the IRS Independent Office of Appeals to review a taxpayer's response to a disallowance of an Employee Retention Credit (ERC) claim to avoid refund litigation.

► HAVE YOU SEEN THIS?

[IRS launches new online tool to help taxpayers resolve tax debt](#)

- The Internal Revenue Service announced a new online tool to help taxpayers understand and resolve tax debt.

► BEWARE OF TAX SCAMS

[National Small Business Week 2026: Avoid the scam](#)

- It's National Small Business Week, and the IRS is sharing resources and highlighting key topics each day throughout the week.

[IRS issues Whistleblower Alert, expands efforts to uncover fraud](#)

- The Internal Revenue Service issued a Whistleblower Alert highlighting an area of concern about misuse, diversion or fraudulent use of federal funds by tax-exempt organizations, individuals and businesses, and urged the public to provide information.

How to report suspicious activity

The IRS [recently launched a new online tool](#) for taxpayers, tax professionals, and the public to report suspected tax fraud, scams, identity theft, or other tax-related wrongdoing. Tips can be submitted confidentially using a smartphone, tablet, or computer at [IRS.gov/submitatip](https://www.irs.gov/submitatip). It consolidates IRS fraud-reporting options into one location and routes tips to the appropriate IRS office. If a taxpayer thinks their tax identity has been compromised, visit [IRS.gov/idtheft](https://www.irs.gov/idtheft) for steps to protect their account.

► TAX TIPS and FACT SHEETS

[When and how to amend a tax return](#)

- Taxpayers who discover an error after filing a federal tax return may need to file an amended return.

[Every taxpayer has the right to quality service from the IRS](#)

- All taxpayers have the right to quality service. This is one of 10 core rights within the Taxpayer Bill of Rights.

[Actions taxpayers should take if they missed April filing and payment deadline](#)

- Taxpayers who missed the April 15 filing deadline should submit their federal tax return as soon as possible.

► NEWS RELEASES

[Treasury, IRS provide guidance on a new method for recovering federal excise tax paid on dyed fuel established under the One, Big, Beautiful Bill](#)

- The Department of the Treasury and the Internal Revenue Service issued temporary regulations and the accompanying notice of proposed rulemaking on a new method for recovering federal excise tax paid on dyed fuel established under the One, Big, Beautiful Bill.

[Taxpayer Advocacy Panel issues 2025 Annual Report highlighting taxpayer-focused recommendations to improve tax administration](#)

- The Taxpayer Advocacy Panel released its 2025 Annual Report highlighting accomplishments and ongoing efforts to strengthen Internal Revenue Service delivery, improve communications with taxpayers, reduce taxpayer burden, and support continued modernization of tax administration.

[IRS updates frequently asked questions about section 127 educational assistance programs](#)

- The Internal Revenue Service updated frequently asked questions in Fact Sheet 2026-10 related to educational assistance programs.

[Treasury, IRS issue final regulations listing occupations where workers customarily and regularly receive tips under the One, Big, Beautiful Bill](#)

- The Department of the Treasury and the Internal Revenue Service issued final regulations on the “No Tax on Tips” provision.

[Treasury, IRS provide guidance to States for nominating census tracts as qualified opportunity zones under the One, Big, Beautiful Bill](#)

- The Department of the Treasury and the Internal Revenue Service issued guidance to the Chief Executive Officers of any State, the District of Columbia, and U.S. territories regarding the procedure for nominating population census tracts to be designated as qualified opportunity zones (QOZs) under the One, Big, Beautiful Bill.

[IRS expands Business Tax Account access to partnerships, government entities, and tax-exempt organizations](#)

- The IRS announced a major expansion of its Business Tax Account, making the online self-service platform available to partnerships, federal, state, and local governments, Indian tribal governments, and tax-exempt organizations.

► DISASTER INFORMATION – NEW OR EXPIRING

(The articles below may impact your clients in nearby and neighboring states)

IRS News Release Announcing the IRS Disaster Tax Relief: [IRS announces tax relief for taxpayers impacted by Winter Storm Fern in Tennessee; various deadlines postponed to May 22, 2026 | Internal Revenue Service.](#)

IRS News Release Announcing the IRS Disaster Tax Relief: [IRS announces tax relief for taxpayers impacted by severe storms in the State of Hawaii; various deadlines postponed to July 8, 2026 | Internal Revenue Service.](#)

IRS News Release Announcing the IRS Disaster Tax Relief: [IRS announces tax relief for taxpayers impacted by severe storms, straight-line winds, flooding, landslides, and mudslides in the State of Washington; various deadlines postponed to May 1, 2026 | Internal Revenue Service](#)

This news release has been updated to change the filing and payment deadlines from May 1, 2026, to **Aug. 5, 2026**.

Tax relief is available for people living in areas affected by federally declared disasters. To find out whether an area qualifies taxpayers can visit [Around the Nation](#).

See [FAQs for Disaster Victims](#) for information about the definition of an affected taxpayer.

See the Disaster Page for all other declarations: [Tax relief in disaster situations | Internal Revenue Service \(irs.gov\)](#)

► OUTREACH CONNECTION

Free tax content you can share: [Outreach Connection](#)

- If you need to share information about taxes with your staff, clients, customers or colleagues, we have content you can include on your:
 - Website - e-Newsletter - Other Social Media (Twitter/Instagram)

► e-NEWS SUBSCRIPTIONS and SOCIAL MEDIA

[e-News Subscriptions](#)

- The IRS offers several e-News subscriptions on a variety of tax topics. Click above for information about subscribing.

[IRS Social Media](#)

- The IRS uses social media tools to share the latest information on tax changes, scam alerts, initiatives, products and services. Connect with the IRS through social media tools.

► SOCIAL MEDIA YOU CAN USE



Electronic payments to and from the #IRS are generally processed faster, cost less to handle, and reduce errors compared to paper payments. It's time to leave paper behind -- learn more at: [IRS.gov/modernpayments](https://www.irs.gov/modernpayments)

The #IRS encourages you to leave paper behind→ Use electronic payment options when paying taxes, such as IRS Direct Pay, Electronic Federal Tax Payment System, or other approved methods. Learn more at: : [IRS.gov/modernpayments](https://www.irs.gov/modernpayments)



The #IRS is making it easier to manage business taxes online. More organizations can now use a Business Tax Account to view balances and make payments. Get started and see what you can do using your account: <https://ow.ly/qT3n50YEF1y>

From #IRS Online Account to payment tools, technology is transforming how #smallbiz owners manage their taxes. Learn more this National #SmallBusinessWeek: www.irs.gov/smallbizweek