

IRS NEWS FOR SMALL BUSINESSES

February 2026

► UPCOMING WEBINARS

(1) Understanding the One Big Beautiful Bill: Individual Tax Provisions

This free webinar for tax professionals and taxpayers will discuss:

- Identify the individual tax provisions enacted under the One Big Beautiful Bill Act.
- Explain the statutory rules governing the no-tax-on-tips provision.
- Explain the statutory rules governing the no-tax-on-overtime provision.
- Describe eligibility requirements and limitations for the car loan interest deduction.
- Describe eligibility requirements and calculation rules for the enhanced senior deduction.
- Locate and use IRS guidance and official resources to support accurate tax return preparation.
- Plus, a live Q & A.

Date: Tuesday, March 3, 2026

Time: 2:00 p.m. (ET), 1:00 p.m. (CT), 12:00 a.m. (MT), 11:00 a.m. (PT)

Registration: To register for the event, visit the: [Click Here for The Webinar](#)

Questions? Email us at: cl.sl.web.conference.team@irs.gov

► HOT TOPICS

[Questions and answers about Executive Order 14247: Modernizing Payments To and From America's Bank Account](#)

- This Fact Sheet provides answers to frequently asked questions about the implementation of Executive Order 14247, Modernizing Payments To and From America's Bank Account.

► HAVE YOU SEEN THIS?

[Treasury, IRS issue FAQs to address the new deduction for qualified overtime compensation under the One, Big, Beautiful Bill](#)

- The Department of the Treasury and the Internal Revenue Service issued frequently asked questions in Fact Sheet 2026-01 related to the new deduction for qualified overtime compensation under the One, Big, Beautiful Bill.

[National Taxpayer Advocate delivers Annual Report to Congress; finds taxpayer service was strong in 2025 but foresees challenges for taxpayers who encounter problems in 2026](#)

- National Taxpayer Advocate Erin M. Collins released her 2025 Annual Report to Congress, finding that taxpayers generally fared well in their dealings with the IRS in 2025 and that most taxpayers are likely to have a smooth experience in 2026.

► BEWARE OF TAX SCAMS

- IRS Individual Online Account help from scammers: Swindlers can pose as a "helpful" third party and offer to help create a taxpayer's IRS [Individual Online Account](#) at IRS.gov. In reality, no help is needed, and the agency offers tips on [how to sign up and avoid scams](#). The IRS Individual Online Account provides taxpayers with valuable personal tax information. But watch out: Third parties making these offers will try to steal a taxpayer's personal information and try to submit fraudulent tax returns in the victim's name to get a big refund.

► TAX TIPS and FACT SHEETS

[Tax credits for individuals](#)

A tax credit reduces the amount a person owes in income taxes dollar-for-dollar.

[Quick tips for picking a tax pro](#)

- By now, people should have received most of their tax documents so it's time to get ready to file their federal tax returns.

► NEWS RELEASES

[Create an IRS Individual Online Account today for security and convenience](#)

- The IRS encourages all taxpayers to create an IRS Individual Online Account to access their tax account information securely online and to help protect against identity theft and fraud.

[Treasury, IRS issue proposed regulations on the clean fuel production credit under the One, Big, Beautiful Bill](#)

- The Department of the Treasury and the Internal Revenue Service issued proposed regulations for domestic producers of clean transportation fuel to determine their eligibility for and calculate the clean fuel production credit under the One, Big, Beautiful Bill.

[Use online tools when claiming One, Big, Beautiful Bill tax advantages for families and education](#)

- The Internal Revenue Service encourages taxpayers to use online tools and take a few simple steps to prepare for claiming new and expanded tax benefits under the One, Big, Beautiful Bill. Families planning to claim the Child Tax Credit, the Adoption Credit, or pay for educational expenses should review these changes before filing.

[IRS joins national partners to launch EITC Awareness Day](#)

- The Internal Revenue Service and partners nationwide launched the annual Earned Income Tax Credit Awareness Day outreach campaign to help millions of eligible low-to-moderate-income, working Americans claim the Earned Income Tax Credit.

[Treasury, IRS: Supplemental basic allowance for housing payments to members of the military are not taxable](#)

- The Department of the Treasury and the Internal Revenue Service confirmed that supplemental basic allowance for housing payments made to members of the uniformed services in Dec. 2025 are not to be included in income by those who received the payments; they are not taxable

[IRS Advisory Council issues Annual Report](#)

- The Internal Revenue Service Advisory Council issued its annual public report, offering recommendations to the IRS on a range of new and continuing issues in tax administration.

[Treasury, IRS issue guidance on the additional first year depreciation deduction amended as part of the One, Big, Beautiful Bill](#)

- The Department of the Treasury and the Internal Revenue Service issued Notice 2026-11 that provides taxpayers with guidance on the permanent 100% additional first year depreciation deduction for eligible depreciable property acquired after Jan. 19, 2025, provided by the One, Big, Beautiful Bill.

► DISASTER INFORMATION – NEW OR EXPIRING

(The below articles may impact your clients in nearby and neighboring states)

MT-2026-02, [IRS announces tax relief for taxpayers impacted by severe storms and flooding in the State of Montana; various deadlines postponed to May 1, 2026 | Internal Revenue Service.](#)

Tax relief is available for people living in areas affected by federally declared disasters. To find out whether an area qualifies taxpayers can visit [Around the Nation](#).

See [FAQs for Disaster Victims](#) for information about the definition of an affected taxpayer.

See the Disaster Page for all other declarations: [Tax relief in disaster situations | Internal Revenue Service \(irs.gov\)](#)

► OUTREACH CONNECTION

Free tax content you can share: [Outreach Connection](#)

- If you need to share information about taxes with your staff, clients, customers or colleagues, we have content you can include on your:
 - Website - e-Newsletter - Other Social Media (Twitter/Instagram)

► e-NEWS SUBSCRIPTIONS and SOCIAL MEDIA

e-News Subscriptions

- The IRS offers several e-News subscriptions on a variety of tax topics. Click above for information about subscribing.

IRS Social Media

- The IRS uses social media tools to share the latest information on tax changes, scam alerts, initiatives, products and services. Connect with the IRS through social media tools.

► SOCIAL MEDIA YOU CAN USE



Still missing a document needed to prepare your tax return? Avoid filing an incomplete return by using Form 4852 to estimate your wages or payments made to you and any taxes withheld. For details, check out this #IRS tax tip: <https://ow.ly/moSH50YcmaV>

Most people should have received all necessary documents to prepare their tax return by now. If you didn't, contact your employer to request the documents, or fill out Form 4852 and estimate your earned wages. Learn more from #IRS at: <https://ow.ly/moSH50YcmaV>



We're transitioning to fully electronic federal payments both to and from the #IRS, because using direct deposit and other secure electronic options improves speed, accuracy and protection for the public and the government. Learn more at: [IRS.gov/modernpayments](https://www.irs.gov/modernpayments)

Most taxpayers already receive their tax refunds electronically via direct deposit. If you've been getting paper checks, the #IRS encourages you to leave paper behind and provide accurate bank or prepaid debit card information when filing. Learn more at: [IRS.gov/modernpayments](https://www.irs.gov/modernpayments)



The #IRS has tons of online tax resources to help you with most topics for filing season and beyond. Don't wait on hold; let us help you find your way using our online tools: www.irs.gov/tools

Get free tax help online from the #IRS to file your taxes, prepare your return, get answers to your tax law questions, find a local volunteer tax preparations site and so much more. We're here to help. www.irs.gov/help