

25 § 5. Paragraph (a) of subdivision 1 of section 467 of the real proper-
26 ty tax law, as amended by section 1 of part K of chapter 59 of the laws
27 of 2023, is amended to read as follows:

28 (a) Real property owned by one or more persons, each of whom is
29 sixty-five years of age or over, or real property owned by a married
30 couple or by siblings, one of whom is sixty-five years of age or over,
31 or real property owned by one or more persons, some of whom qualify
32 under this section and the others of whom qualify under section four
33 hundred fifty-nine-c of this title, shall be exempt from payments in
34 lieu of taxes (PILOT) to the battery park city authority or from taxa-
35 tion by any municipal corporation in which located to the extent of
36 fifty per centum of the assessed valuation thereof, provided the govern-
37 ing board of such municipality, after public hearing, adopts a local
38 law, ordinance or resolution providing therefor, and provided further
39 that such local law, ordinance or resolution shall be enacted or amended
40 separately from any other local law, ordinance, or resolution authorized
41 pursuant to a section of this article other than (i) this section or
42 (ii) section four hundred fifty-nine-c of this title. For the purposes
43 of this section, the term "sibling" shall include persons whose
44 relationship as siblings has been established through either half blood,
45 whole blood or adoption.

46 § 6. Subparagraph (i) of paragraph (a) of subdivision 3 of section 467
47 of the real property tax law, as amended by section 2 of part K of chap-
48 ter 59 of the laws of 2023, is amended to read as follows:

49 (i) if the income of the owner or the combined income of the owners of
50 the property for the applicable income tax year exceeds the sum of three
51 thousand dollars, or such other sum not less than three thousand dollars
52 nor more than [fifty] seventy-five thousand dollars beginning July
53 first, two thousand twenty-seven, as may be provided by the local law,
54 ordinance or resolution adopted pursuant to this section.

1 § 7. Subparagraph (i) of paragraph (a) of subdivision 5 of section
2 459-c of the real property tax law, as amended by section 8 of part K of
3 chapter 59 of the laws of 2023, is amended to read as follows:

4 (i) if the income of the owner or the combined income of the owners of
5 the property for the applicable income tax year exceeds the sum of three
6 thousand dollars, or such other sum not less than three thousand dollars
7 nor more than [~~fifty~~] seventy-five thousand dollars beginning July
8 first, two thousand twenty-seven, as may be provided by the local law or
9 resolution adopted pursuant to this section.

10 § 8. Paragraph (a) of subdivision 1 of section 459-c of the real prop-
11 erty tax law, as amended by chapter 209 of the laws of 2024, is amended
12 to read as follows:

13 (a) Real property owned by one or more persons with disabilities, or
14 real property owned by a married person or a married couple, or by
15 siblings, at least one of whom has a disability, or a person with a
16 disability who has their primary residence in a special needs trust, or
17 a property owner who has a tenant with a disability whose lease provides
18 them with a life interest in the property as long as the tenant remains
19 in residence, or real property owned by one or more persons, some of
20 whom qualify under this section and the others of whom qualify under
21 section four hundred sixty-seven of this title, and whose income, as
22 hereafter defined, is limited by reason of such disability, shall be
23 exempt from payments in lieu of taxes (PILOT) to the battery city park
24 authority or from taxation by any municipal corporation in which located
25 to the extent of fifty per centum of the assessed valuation thereof as
26 hereinafter provided. After a public hearing, the governing board of a
27 county, city, town or village may adopt a local law and a school
28 district, other than a school district subject to article fifty-two of
29 the education law, may adopt a resolution to grant the exemption author-
30 ized pursuant to this section, provided that such local law or resol-
31 ution shall be enacted or amended separately from any other local law,
32 ordinance, or resolution authorized pursuant to a section of this arti-
33 cle other than (i) this section or (ii) section four hundred sixty-seven
34 of this title.