



NSCP Interactive Compliance Labs - BD/IA Intermediate level topics Chicago – June 4, 2025

8:30 am – 9:30 am Registration & Networking Breakfast

9:30 am – 10:45 am Session 1

BD/IA (LAB) - Reg S-P Amendments/Privacy Controls: Evolving Privacy Regulations (Intermediate)

Complying with the requirements of Amended Regulation S-P requires covered financial institutions to develop protections for safeguarding customers' personally identifiable information (PII) and creating an incident response program to respond to data breaches in conformance with applicable laws. This requires firms to understand the fundamental regulatory requirements for developing written privacy policies and procedures which map PII to privacy controls and safeguards designed to prevent data breaches, creating an incident response to address data breaches and notify customers, and maintaining books and records in accordance with regulatory requirements, including the disposal rule.

The following learning objectives will be met using case studies, examples, group discussions, and other application activities:

- Discuss potential updates to the financial institution's policies and procedures in response to Reg S-P amendments, including incident response.
- Engage in a case study regarding the 30-day privacy breach notification
- Review the "new" data disposal rule and discuss methods to apply.
- Discuss considerations for reviewing vendor contracts, assessing outsourcing options, conducting vendor due diligence, and tips for planning an incident response.

10:45 am – 11:00 am Break

11:00 am – 12:15 pm Session 2

BD/IA (LAB) – Worlds Colliding: Financial Crimes and AML (Intermediate)

This lab will analyze the various aspects of Financial Crimes and how they overlap with AML detection and reporting requirements. The session will delve into the novel topics associated with the ever-evolving field of financial malfeasance. Participants will develop a framework that they can take back to their firms as a "building block" or "benchmark" to strengthen their financial crimes and AML framework.

The following learning objectives will be met using case studies, examples, group discussions, and other application activities:

- Review the surveillance, due diligence, and reporting requirements related to financial crimes.
- Identify patterns of financial crimes including red flags and their detection.



- Identify and react to misappropriation, cyber-crimes, and exploitation.
- Explore jurisdictional reporting requirements.
- Review aspects of the new AML rule requirements.

12:15 pm – 1:00 pm Networking Lunch

1:00 pm – 2:15 pm Session 3

BD/IA (LAB) – Best Practices for Approaching Annual Review, Testing & Surveillance (Intermediate)

In this lab, attendees will participate in discussions and interactive exercises focused on developing testing and surveillance strategies to help build and establish a robust compliance program. This session will highlight the importance of performing the annual review specific to the organization. Participants will discuss the impact of headline enforcement actions and regulatory initiatives to drive the testing and review practices.

The following learning objectives will be met using case studies, examples, group discussions, and other application activities:

- Identify red flags and where compliance failures can occur in control procedures to develop the annual review program
- Apply a risk-based approach to your annual review program
- Evaluate the various methods of testing and learn how to utilize testing results to create an action plan
- Discuss how testing results are incorporated into the annual review report and communicated to senior management

2:15 pm – 2:30 pm Break

2:30 pm – 3:45 pm Session 4

BD/IA (LAB) – Developing Effective Supervision, Monitoring & Testing (Intermediate)

Effective supervision, monitoring, and testing are critical to determine the reasonableness of a compliance program and require careful planning. Managing and deploying an effective program includes the ability to adapt as necessary to the changing regulatory environments. In this lab, participants will take a hands-on learning approach to designing and implementing an effective program considering the evolution of technology and available resources.

The following learning objectives will be met using case studies, examples, group discussions, and other application activities:

- Scope and develop a supervision and surveillance plan, that is flexible but addresses core supervisory elements.



- Understand the effectiveness of allocating resources based on a risk-based framework.
- Review different testing methodologies.
- Explore the criticalness of testing at the level of accountability and utilizing surveillance results, that may serve as an early warning of supervisory issues to inform priorities and remediation efforts.
- Discuss and ensure the ongoing effectiveness of testing, supervision, and surveillance practices.

3:45 pm – 5:00 pm Networking Reception