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## Industrial Fleet Management (IFM) updates on hand sanitizer availability and the truck lease market:

**Hand Sanitizer** – IFM has been granted access to a steady supply of sanitizer through a business partner whose clients shave shifted production from vodka to sanitizer. IFM is sharing the availability with clients and partners in case it can help with current needs. Here are the <u>Safety Data Sheet</u> and <u>Product Label</u>.

Availability is subject to change, but is currently as follows with all pricing FOB (shipping will be quoted upon request):

- 1 Gallon Jugs: \$35 per gallon (4 to a case, 45 per pallet)
- 55 Gallon Drums: \$35 per gallon \$1,925 (4 to a pallet)
- 265 Gallon Tote: \$35 per gallon- \$9,275 (22 per truck)

**Truck Lease Market** – The market is evolving with the new demands as a result of COVID - 19, and the situation is fluid. Over the last 48 years, we've guided our clients on fleet matters through several economic downturns, although this situation is unique. We are hearing from many businesses who want to understand what their obligations are under their current leases and what options they may have if they are not utilizing equipment as expected.

Since each lease agreement is unique and lease vendors' responses to the current climate vary, we are happy to review your options with you. We will share any opportunities we see to limit your liability and/or reduce your costs.

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