



# Politics, Policy & Manufacturing: What Foundries Should Expect in 2026

Presented by

Inside the Beltway Solutions, LLC

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# About Inside Beltway

- Washington-D.C.-based non-partisan lobbying, strategic consulting, and industry research firm
- Assist clients to navigate the complexity of public policy to help make informed decisions
- Represent clients before the White House, federal departments and agencies, the U.S. Congress, and other government and industry organizations

## Key Services

- Lobbying and Public Policy Advocacy
- Strategic Planning
- Industry Research



*Inside Beltway cannot provide legal or financial advice*

# Agenda

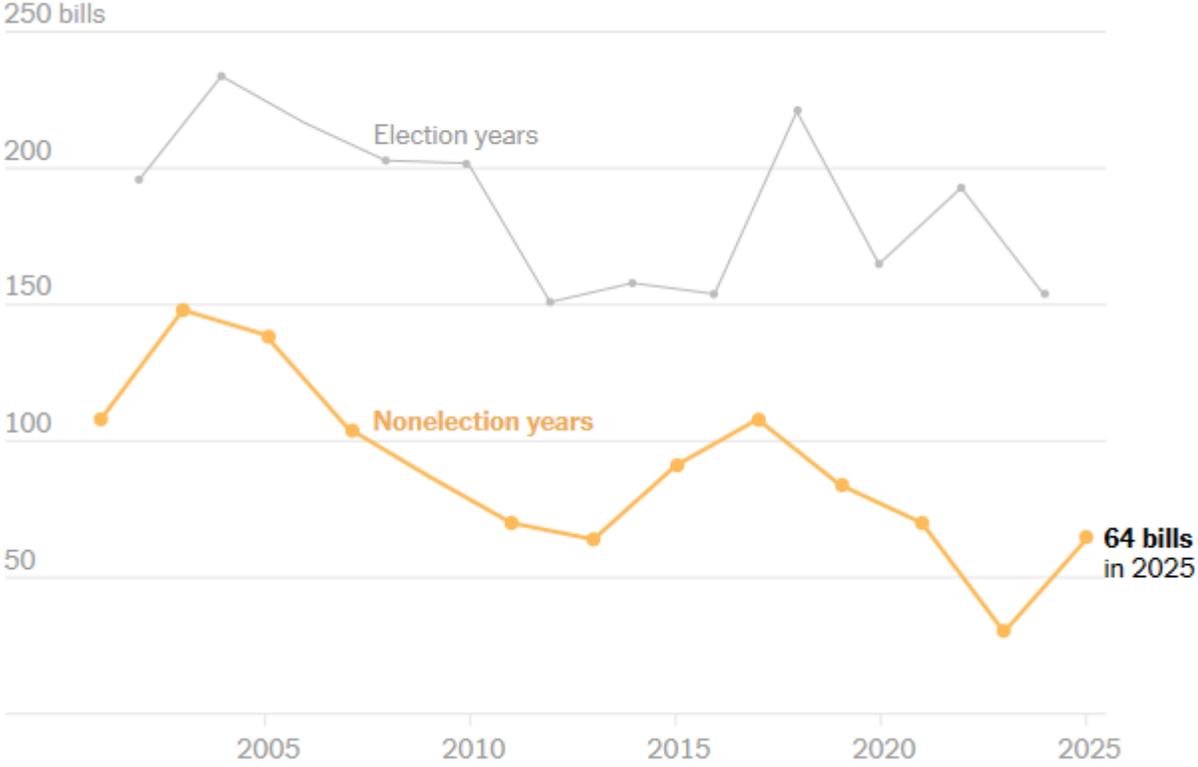
- U.S. Tax Law, Funding Opportunities
- Regulatory Developments
- The Tariffs by Country
- The Tariffs by Product
- U.S. Supreme Court Case
- Questions

# Key Numbers to Know

- Number of manufacturing jobs in U.S.: **12.7 million**
- Number of manufacturing jobs in Vietnam: **17.4 million**
- Number of manufacturing jobs in China: **123 million**
- Official U.S. data avg. manufacturing pay: **\$60,000**
- Official Chinese data manufacturing pay: **\$16,000**

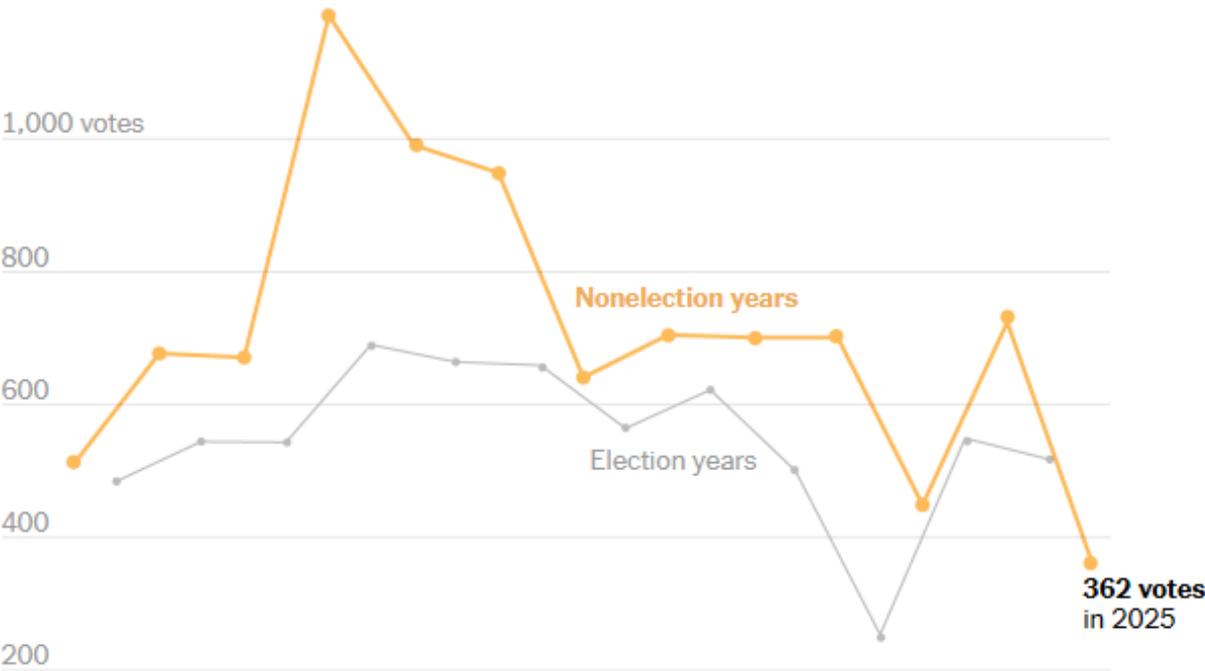
***Can Washington help?***

# Enacted bills passed by Congress since 2001



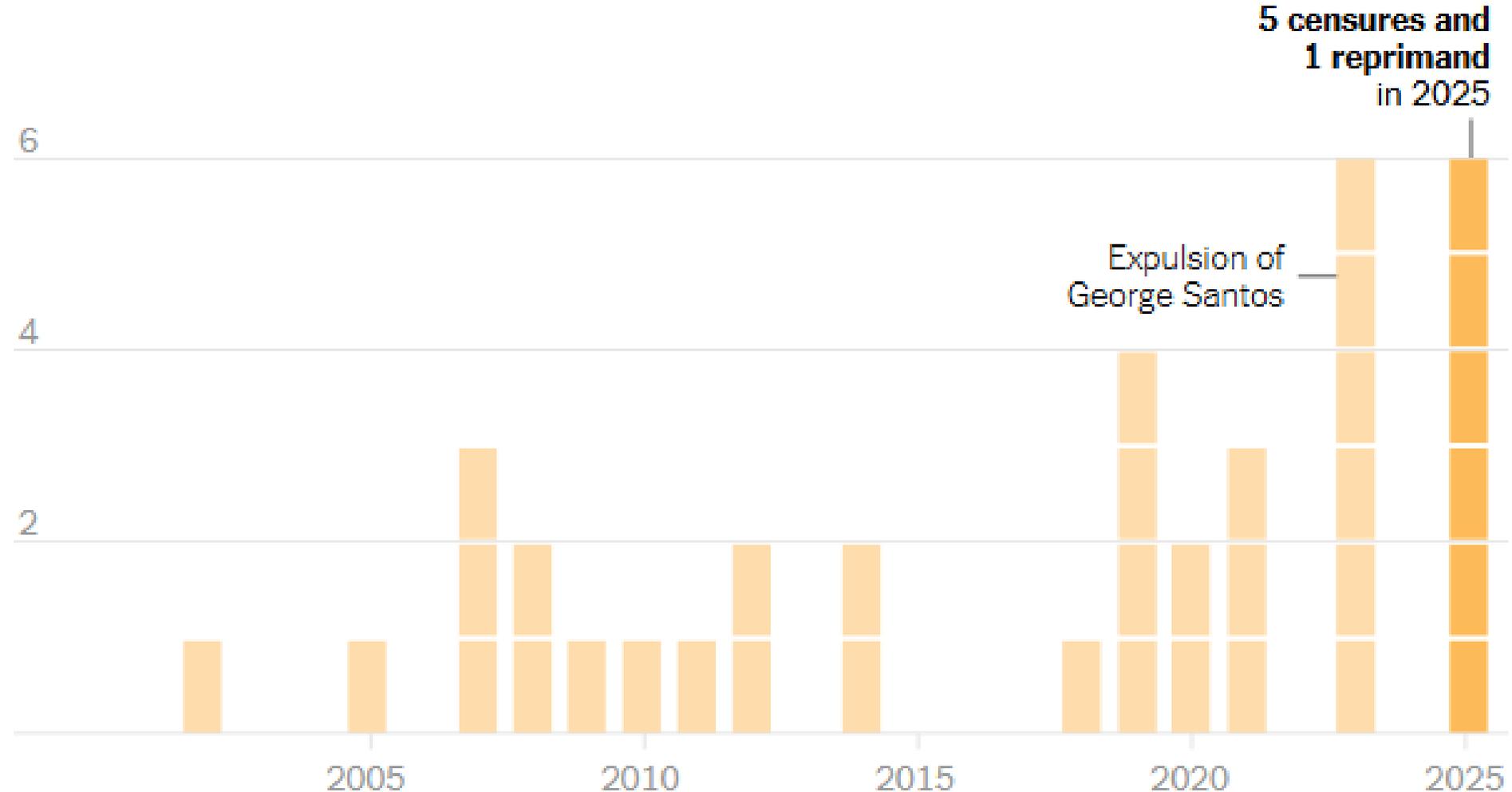
# Congress “at work” ...

## Roll call votes since 2001



# ...But they are doing *Something*

## Censures, reprimands and expulsions since 2001



## One Big Beautiful Bill Signed into Law

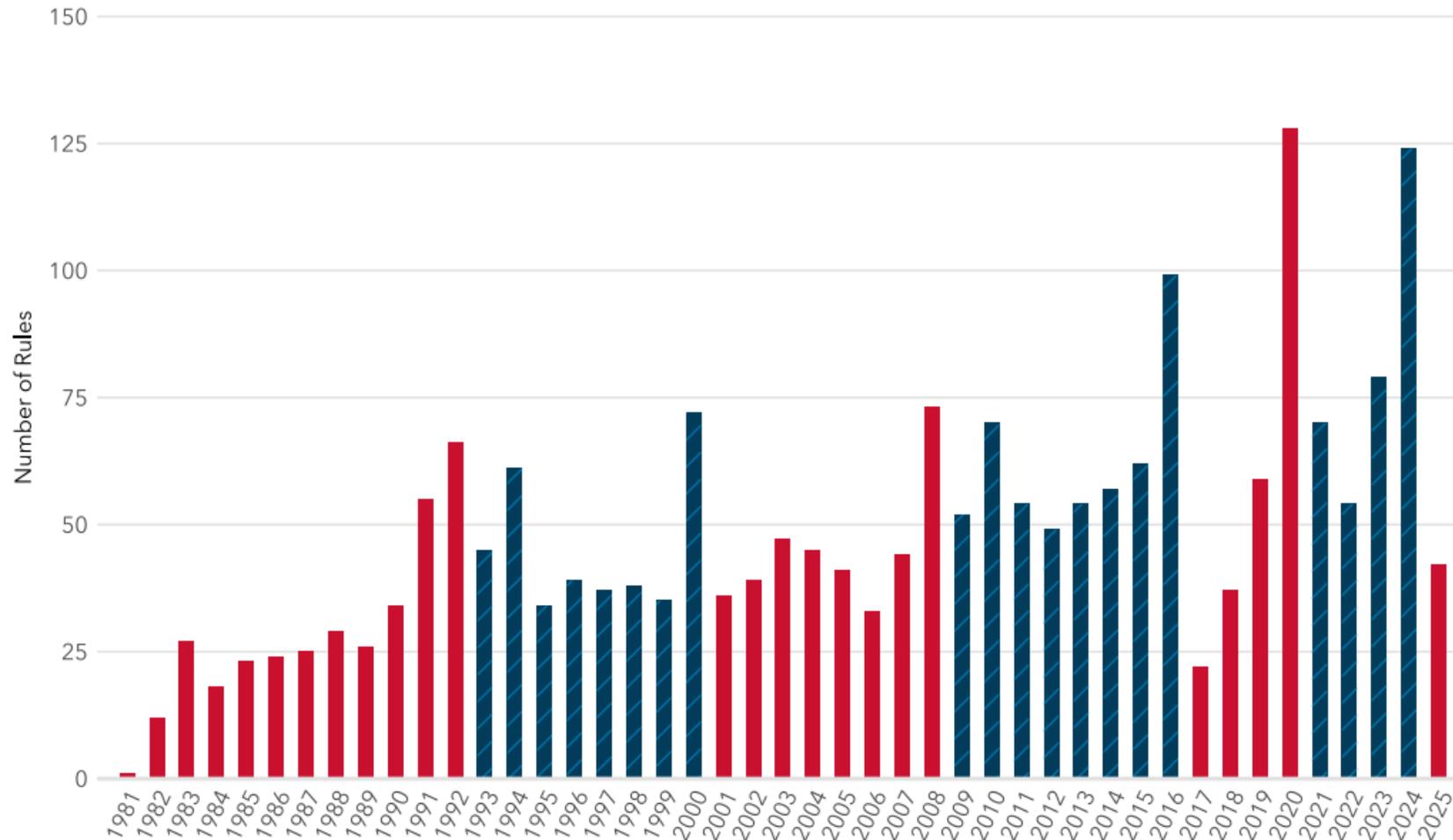
Provision	New Law
20% 199a deduction	Permanent
174 R&D Expensing	Permanent retro to Jan. 1, 2025 No amortization retro to Jan. 2025
174 R&D refundable credit for amortized R&D	Retro to Jan. 1, 2022 for biz with up to \$31m gross receipts
168 Bonus Depreciation	Permanent retro to Jan. 20, 2025
163(j) Interest Deduction	Full EBITDA after 2025
179 Small Biz Expensing	Doubled to \$2.5m
Estate Tax Exemption	Permanent at \$15m/Individual

# The New Tax Law

- No tax on overtime - \$12,500 overtime deduction (\$25,000 joint filers) phases out at \$150,000 (300k joint)
- Expands Pell Grants on July 2026 to short-term, workforce aligned programs of 150-600 hours or 8-15 weeks
- Expands 529 education savings accounts for “qualified postsecondary credentialing expenses” in connection with “recognized postsecondary credential programs”
- Makes permanent Sec. 127 exclusion from employee income employer student loan payments up to \$5,250

# When the Regulators “Help”

Economically Significant Final Rules Published by Presidential Year



Regulatory  
Studies Center

THE GEORGE WASHINGTON UNIVERSITY

Sources: Office of the Federal Register ([federalregister.gov](https://www.federalregister.gov))  
for the years 2021 and onwards; Office of Information and  
Regulatory Affairs ([reginfo.gov](https://www.reginfo.gov)) for all the prior years.

Updated: February 11, 2026

# Agencies Emphasis on Manufacturing

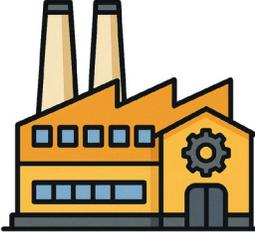
- SBA approves first round of 7(a) Manufacturers' Access to Revolving Credit (MARC) Loans
  - Can use for “any short-term working capital need”
  - Supported by community and regional banks
  - Can combine with conventional commercial loans
- Labor Dept. announces \$243m for apprentices
- Labor Dept. launches \$35.8m American Manufacturing Apprenticeship Investment Fund
  - Employers receive \$3,500 for each new apprentice

# The Look Ahead: Federal Regulations

- OSHA may propose indoor/outdoor heat rule
  - OSHA held two-weeks of public hearings June 2025
  - Biden OSHA advanced proposed rule process
  - Future administration could rapidly implement Biden rule
  - Patchwork of state rules create more confusion
- 3<sup>rd</sup> Party OSHA Worker Walkaround rule pending
- EPA taking steps to roll back regulations
  - Repeal of endangerment finding
  - Revoking monetization of rules to justify action (PM2.5)

# Breaking Down Tariffs

Tariffs on Countries 

Tariffs on Products 

Tariffs on Machines 

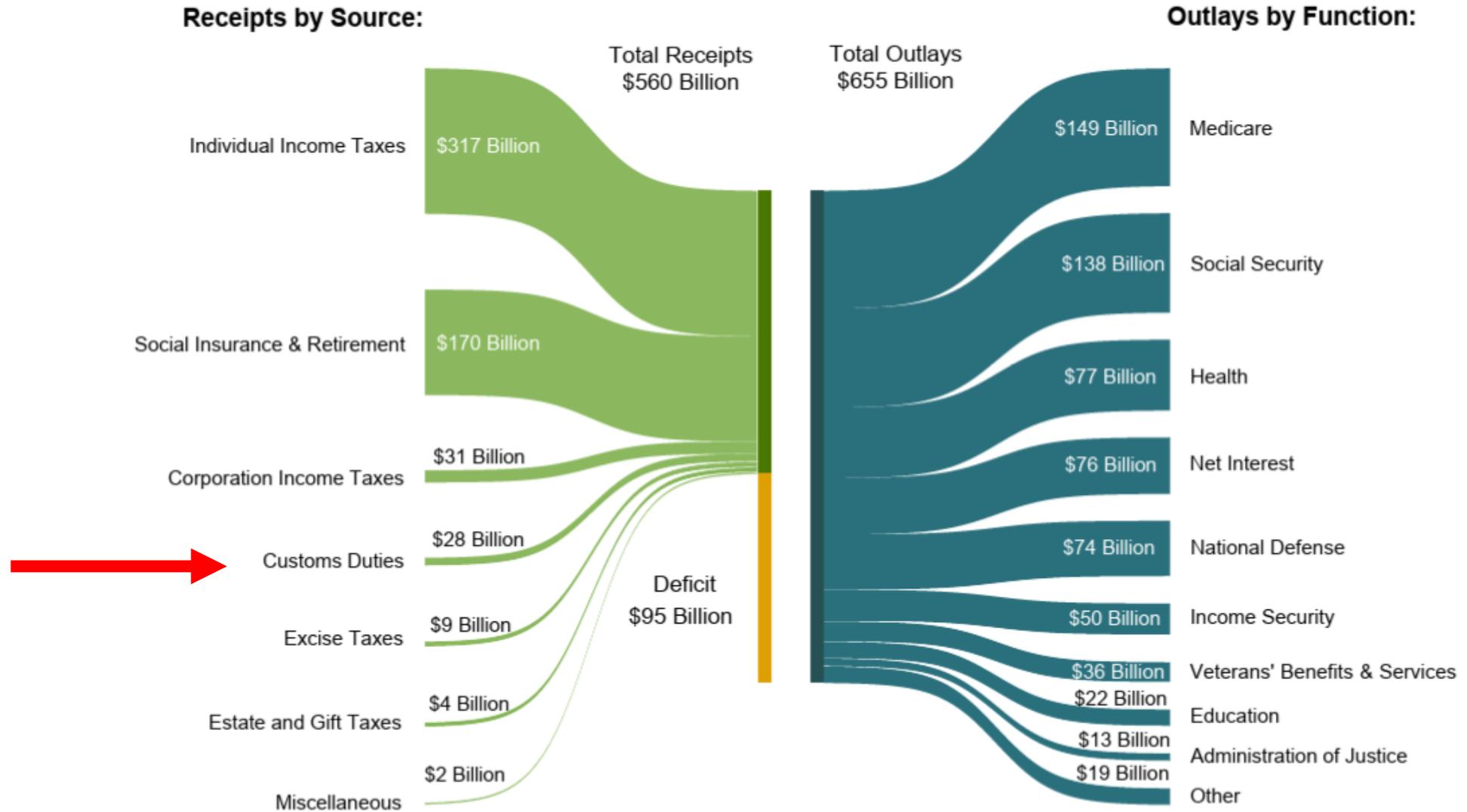
Fees on Ships

(Suspended)



# U.S. Tariff Revenue \$28b in January

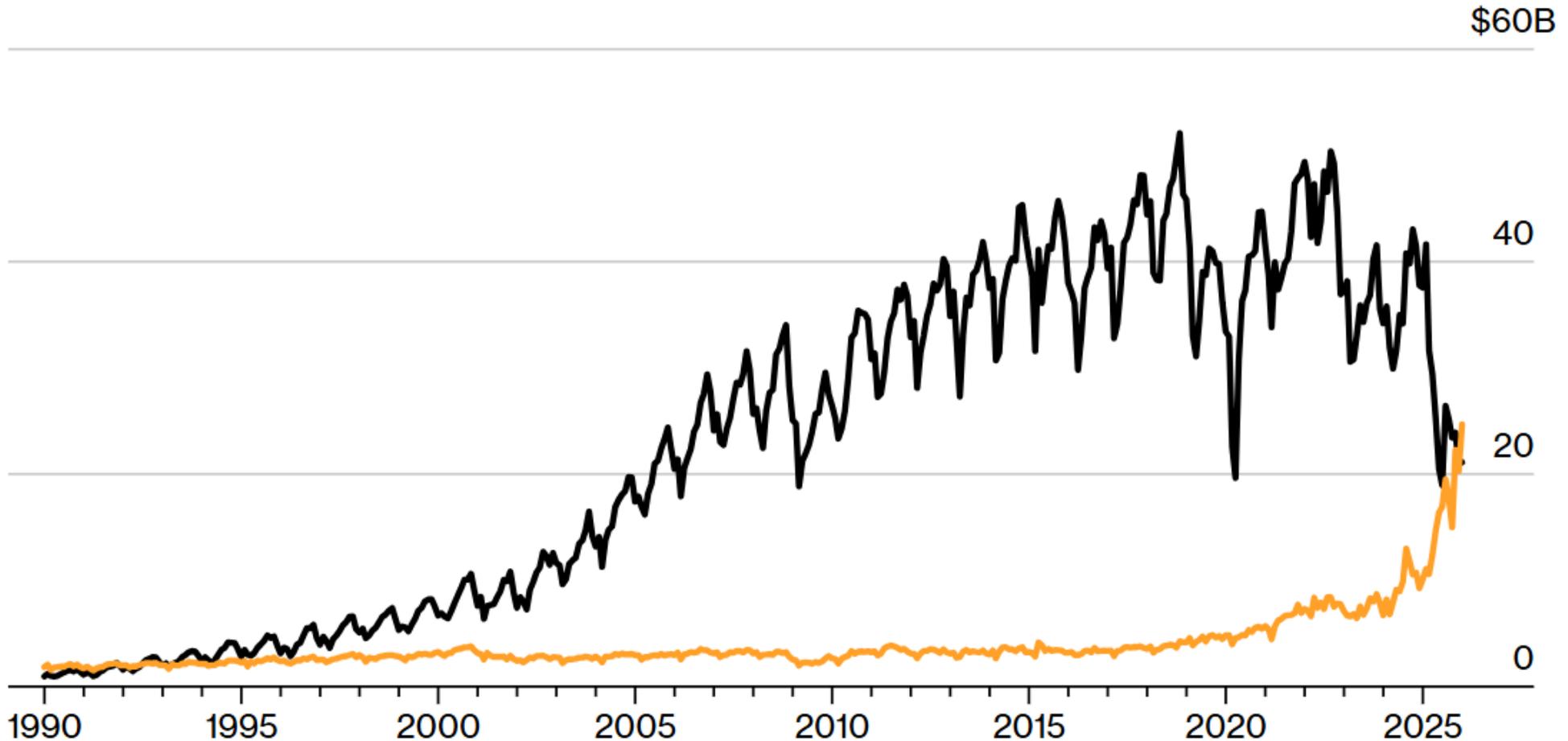
Figure 1. Receipts, Outlays, and Surplus/Deficit for January 2026



# Chinese Imports Fall After Tariffs

## Taiwan Exports to US Overtake Chinese Shipments

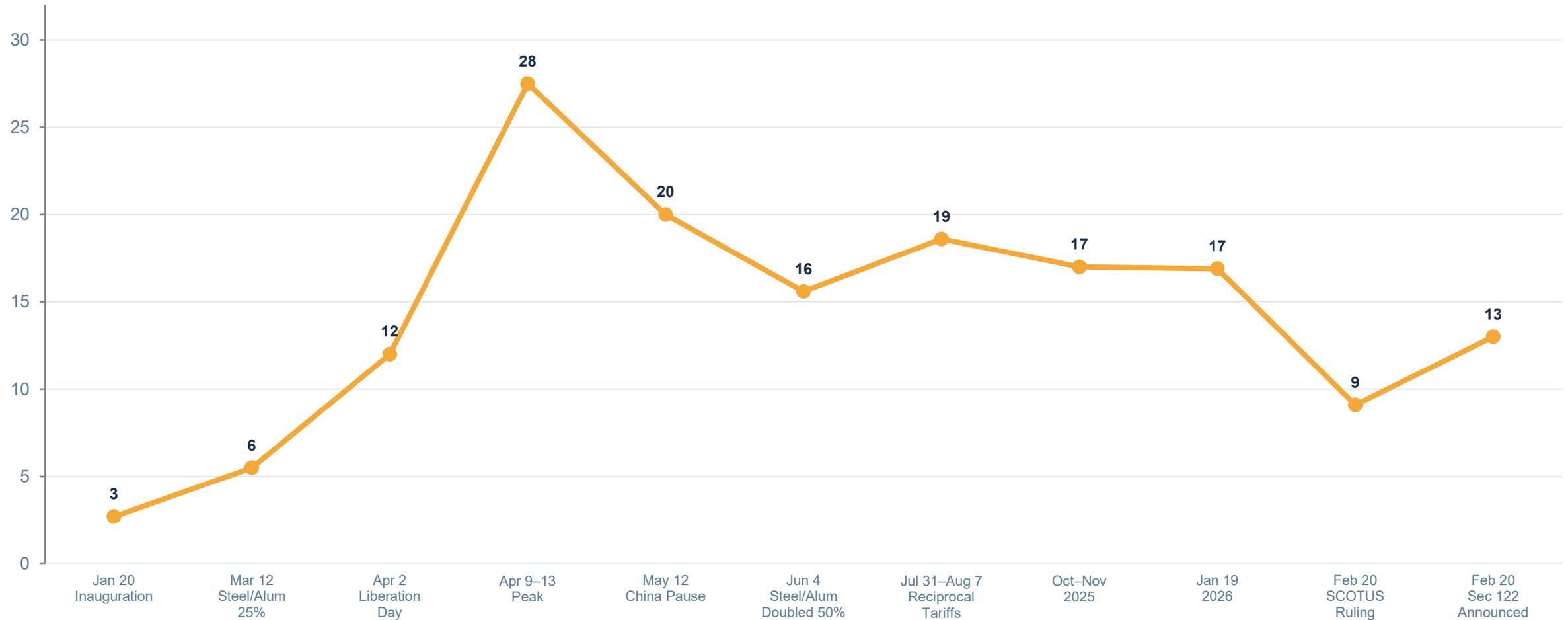
US imports from Taiwan / US imports from China



Source: Bureau of Economic Analysis

# U.S. Average Effective Tariff Rate

January 20, 2025 – February 21, 2026 | Source: Yale Budget Lab



**PEAK RATE ~28%** Apr 9-13, 2025

**SCOTUS RULING 9.1%** IEEPA struck down

**CURRENT RATE 13.0%** Section 122 tariffs

# Types of Tariffs – IEEPA, 122, 232, 301

Tariff	Abbrev	Applies To:
<del>International Emergency Economic Powers Act</del>	<del>IEEPA</del>	<del>10-50% on Countries (reciprocal, border, opioid)</del>
Sec. 122 Balance of Payments	122	15% on all
Section 232 Nat'l Security	232	Specific Products
Sec. 301 China Tech Transfer	301	10,000 HTS lines

- IEEPA covered all countries - EU, Japan, China, etc.
- IEEPA ruled illegal by U.S. Supreme Court, not 232 tariffs
- 232 covers steel, aluminum, copper, autos, etc.

# Supreme Court Rules Against Reciprocal Tariffs

- February 20 Supreme Court rules no tariffs under International Emergency Economic Powers Act
- No ruling on refunds, lower court to decide
- No timeline for refunds, eligibility unclear
- Applies to country-specific reciprocal tariffs
- Does not apply to Section 232, 301 tariffs
- U.S. collected roughly \$180b under IEEPA
- 301,000 importers with 34 million CBP entries

## Trump Still Seething Over Tariff Ruling



Donald J. Trump  

@realDonaldTrump

Based on a thorough, detailed, and complete review of the ridiculous, poorly written, and extraordinarily anti-American decision on Tariffs issued yesterday, after MANY months of contemplation, by the United States Supreme Court, please let this statement serve to represent that I, as President of the United States of America, will be, effective immediately, raising the 10% Worldwide Tariff on Countries, many of which have been “ripping” the U.S. off for decades, without retribution (until I came along!), to the fully allowed, and legally tested, 15% level. During the next short number of months, the Trump Administration will determine and issue the new and legally permissible Tariffs, which will continue our extraordinarily successful process of Making America Great Again - GREATER THAN EVER BEFORE!!! Thank you for your attention to this matter. President DONALD J. TRUMP

**3.12k** ReTruths **10.4k** Likes

Feb 21, 2026, 10:59 AM

# What Happens Next on Tariffs

- Section 122 (Balance of Payments Deficits)
  - 15% tariff for 150 days effective Feb. 24 12:01A
  - Authorizes tariffs of up to 15%; Congress can extend
  - No investigation needed, can move immediately
  - Applies to all countries, some product exemptions
- Section 122 do not stack on top of existing tariffs
- Previous IEEPA tariffs stacked on China 232, 301
- Section 122 buys administration five months...

# Section 122 Tariff Exemptions

(a) Critical minerals

(b) Metals for currency & bullion

(c) Energy & energy products

(d) Natural resources & fertilizers not producible domestically

(e) Agricultural products (beef, tomatoes, oranges)

(f) Pharmaceuticals & pharmaceutical ingredients

(g) Electronics

(h) Passenger vehicles, trucks, buses & parts

(i) Aerospace products

(j) Information materials, donations & accompanied baggage

(k) All Section 232 goods (steel, aluminum, autos, etc.)

(l) USMCA-compliant goods from Canada or Mexico

(m) CAFTA-DR textiles & apparel

# What Comes After 122 Tariffs – 301

- Section 301 tariffs target countries
  - Lower court has upheld use of 301 tariffs
  - Trump imposed 301 tariffs on China, Biden expanded
  - Trump initiated 301 investigation on Brazil
- Possible Section 301 tariff targets:
  - Industrial excess capacity
  - Digital Services Taxes
  - Forced labor
  - Ocean pollution
  - Pharmaceutical pricing
  - Trade in seafood, rice, and other products
  - U.S. tech discrimination

# What Comes After 122 Tariffs – 338, 232

- Section 338 (Discriminate against U.S. tariffs)
  - Up to 50% tariff, allows ban on imports from country
  - No investigation needed, can move quickly
  - No President used in the past, expect legal challenges
- Section 232 (National Security Tariffs)
  - Needs an investigation (up to 270 days)
  - Section 232 tariffs upheld by Supreme Court
  - At least a dozen pending 232 tariff investigations

# The Section 232 Actions Sectoral (Product) Tariffs

# The 232 Steel, Aluminum Tariffs

- 50% tariff applies to steel, aluminum imports
  - Tariffs apply globally, no country exemptions
  - Aluminum: 200% tariff if from Russia, or origin “unknown”
  - No process to request product exclusions
- 232 steel, aluminum derivative *inclusion* process
  - Expands tariffs to goods made w/steel or aluminum
  - If 100% steel/aluminum, 50% tariff applies to entire value
  - If mixed, non-steel, aluminum subject to IEEPA tariff rates
  - Tariffs cover \$31b of steel imports; \$251b of derivatives

# 232 Aluminum Derivatives Covered

<b>HTS</b>	<b>Description</b>	<b>HTS</b>	<b>Description</b>
7609.00.0000	Aluminum tube or pipe fittings	8418.99.8050	Parts of refrigerating equipment
7610.90.0080	Aluminum structures and parts of structures	8479.90.8500	Parts of machines having individual functions
7616.99.5120	Laminated goods of specific kind, aluminum sheets	8481.90.9060	Parts of valves and similar appliances
7616.99.5130	Aluminum ladders	8481.90.9085	Other valve parts
7616.99.5140	Aluminum venetian blinds and parts thereof	8503.00.9520	Parts of electric motors and generators
7616.99.5150	Aluminum hangers and supports for pipes and tubes	8517.71.0000	Parts for telecommunications apparatus
7616.99.5160	Aluminum castings	8538.10.0000	Boards, panels, consoles for electric control
7616.99.5170	Aluminum forgings	8547.90.0020	Insulating fittings for electrical equipment
7616.99.5175	Other articles of aluminum wire	8547.90.0030	Electrical insulating fittings, other
7616.99.5190	Other articles of aluminum	8708.10.3050	Bumpers and parts of motor vehicles
8302.10.6030	Hinges and mountings	8708.29.5160	Other motor vehicle body parts
8302.30.3010	Mountings and fittings for motor vehicles	8708.80.6590	Suspension systems and parts
8302.49.6055	Other mountings and fittings	8708.99.6890	Other motor vehicle parts
8415.90.8025	Parts of air-conditioning machines	8807.30.0060	Parts of aircraft

# 50% Copper Tariffs in Effect

**What:** Copper, copper alloys, semi-finished copper  
Intensive copper derivatives, copper-containing products  
Auto tariffs supersede 232 copper tariff  
Copper inputs (ores, concentrates, mattes, cathodes, anodes), and copper scrap not subject to 232 tariffs

**When:** Aug. 1, 2025 50% tariffs on semi-finished copper in effect  
Aug. 1, 2025 50% tariffs on “intensive copper derivatives”  
Oct. 28, 2025 missed deadline for derivatives inclusions  
June 30, 2026 report on domestic copper markets due  
Jan. 1, 2027 Possible phased in 15% refined copper duty  
Jan. 1, 2028 Possibly phased in 30% refined copper duty

# 232 Copper Derivatives Covered

<b>HTS</b>	<b>Description</b>	<b>HTS</b>	<b>Description</b>
7407.10.30	Copper bars and rods, refined copper	7415.21.00	Copper washers
7407.21.50	Copper alloy bars and rods	7415.33.05	Copper screws and bolts
7408.11.30	Copper wire, refined copper	7415.39.00	Other copper threaded articles
7408.29.50	Copper alloy wire	7418.10.00	Table, kitchen, or household articles of copper
7409.11.10	Copper plates and sheets	7418.20.50	Sanitary ware and parts
7409.21.00	Copper alloy plates/sheets/strip	7419.20.00	Copper chain and parts
7410.11.00	Copper foil	7419.80.03	Other articles of copper
7411.10.10	Copper tubes and pipes	7419.80.50	Other copper articles, industrial use
7411.21.50	Copper alloy tubes and pipes	8544.42.10	Insulated electric conductors with connectors
7412.10.00	Copper tube or pipe fittings	8544.42.20	Electrical conductors, copper
7415.10.00	Copper nails, tacks, staples	8544.49.10	Other insulated electric conductors

# Total China Tariff Rates: 10%-75%

HTS	Description	China List	301	232	122	Autos	Total
7609.00.0000	Aluminum tube or pipe fittings	4a*	25%	50%	0%	0%	75%
7610.90.0080	Aluminum structures and parts of structures	3	25%	50%	0%	0%	75%
7616.99.5120	Laminated goods of specific kind, aluminum sheets	3	25%	50%	0%	0%	75%
7616.99.5130	Aluminum ladders	3	25%	50%	0%	0%	75%
7616.99.5140	Aluminum venetian blinds and parts thereof	3	25%	50%	0%	0%	75%
7616.99.5150	Aluminum hangers and supports for pipes and tube	3	25%	50%	0%	0%	75%
7616.99.5160	Aluminum castings	3	25%	50%	0%	0%	75%
7616.99.5170	Aluminum forgings	3	25%	50%	0%	0%	75%
7616.99.5175	Other articles of aluminum wire	3	25%	50%	0%	0%	75%
7616.99.5190	Other articles of aluminum	3	25%	50%	0%	0%	75%
8302.10.6030	Hinges and mountings	3	25%	50%	0%	0%	75%
8302.30.3010	Mountings and fittings for motor vehicles	3	25%	0%	0%	25%	50%
8302.49.6055	Other mountings and fittings	3	25%	50%	0%	0%	75%
8415.90.8025	Parts of air-conditioning machines	4a	7.50%	50%	0%	0%	57.5%
8418.99.8050	Parts of refrigerating equipment	3	25%	50%	0%	0%	75%
<b>* Increase Resulting from the 2024 Four-Year Review</b>							

# Total China Tariff Rates: 10%-75%

HTS	Description	China List	301	232	122	Autos	Total
8479.90.8500	Parts of machines having individual functions	4a	7.50%	50%	0%	0%	57.5%
8481.90.9060	Parts of valves and similar appliances	1	25%	50%	0%	0%	75%
8481.90.9085	Other valve parts	1	25%	50%	0%	0%	75%
8503.00.9520	Parts of electric motors and generators	2	25%	50%	0%	0%	75%
8517.71.0000	Parts for telecommunications apparatus	4a	7.50%	50%	0%	0%	57.5%
8538.10.0000	Boards, panels, consoles for electric control	1	25%	50%	0%	0%	75%
8547.90.0020	Insulating fittings for electrical equipment	3	25%	50%	0%	0%	75%
8547.90.0030	Electrical insulating fittings, other	3	25%	50%	0%	0%	75%
8708.10.3050	Bumpers and parts of motor vehicles	3	25%	0%	0%	25%	50%
8708.29.5160	Other motor vehicle body parts	3	25%	0%	0%	25%	50%
8708.80.6590	Suspension systems and parts	3	25%	0%	0%	25%	50%
8708.99.6890	Other motor vehicle parts	3	25%	0%	0%	25%	50%
8807.30.0060	Parts of aircraft	1	25%	50%	0%	0%	75%

# Proposed Machinery, Robotics 232 Tariffs

- Who:** All countries pending investigation initiated Sept. 2<sup>nd</sup>
- What:** Investigation into the national security threat of imports of robotics & industrial machinery including CNC machining centers, milling & turning machines; grinding, deburring, stamping, pressing equipment; automatic tool changers, fixtures, industrial ovens, autoclaves; laser and water-jet cutting systems; & other metalworking & finishing machinery  
May result in tariffs similar to steel, aluminum, others
- When:** Sept. 2 initiated; Report due around May 30, 2026  
Trump has 90 days to review report, recommendations

# 232 Tariff Investigations

Product	Scope	Status
Steel	Chapter 72, articles in Chapter 73; Select goods made of steel	50%
Aluminum	Most of Chapter 76; Select goods made of aluminum	50%
Copper	Copper; Copper Alloys; Select Products made of Copper	50%
Autos, Automotive Parts	Autos, select automotive parts (process to include more parts)	25%
Medium- & Heavy-Duty Trucks, Buses	10,000+ lbs; parts; engines; transmissions	25% 10% buses

# 232 Tariff Investigations

Product	Scope	Status
Pharmaceuticals	Non-generic; ingredients, PPE	Up to 100%
Timber & Lumber	Timber; Cabinets; Vanities; Upholstered Furniture	10%; 25% 30%; 50%
Industrial Machinery, Robotics	CNC machining centers, automatic tool changers; industrial ovens	Pending
Aircrafts, Parts	Commercial aircraft, jet engines and parts	Pending
Wind Turbines	Turbines and components	Pending

# Pending 232 Tariff Investigations

Product	Scope	Status
Semiconductors	Products containing semiconductors (phones)	Pending
Critical Minerals	Includes semi-finished and finished goods	Pending
Polysilicon	Polysilicon & derivatives (wafers, cells, chips)	Pending
Unmanned Aircraft Systems	Drones and components	Pending

# Trade and Tariffs in 2026

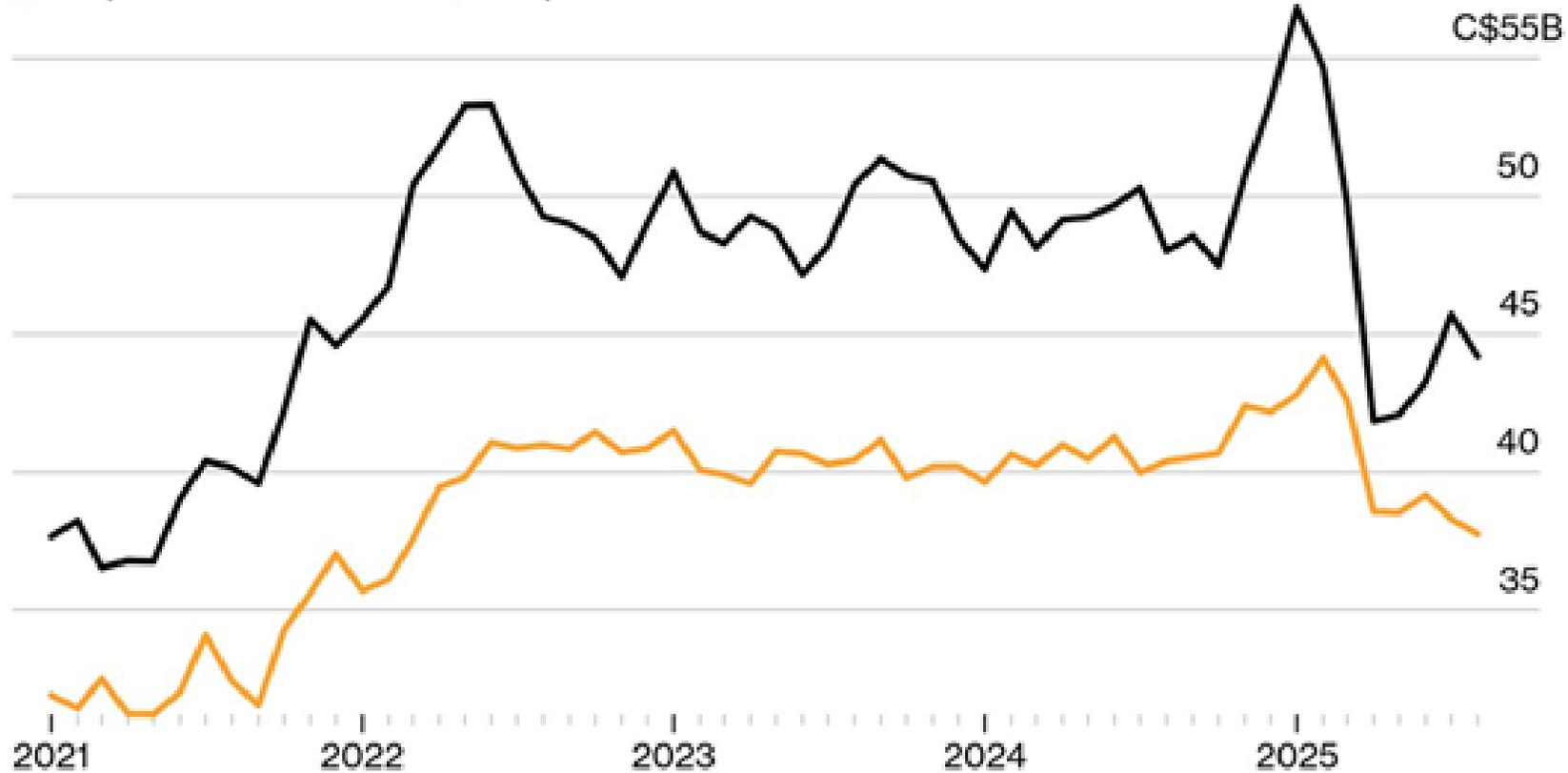
- U.S. preparing 232 and 301 tariffs to fill IEEPA void
- Machinery, robotics 232 “several months” away
- Most countries had completed initial negotiations
- Countries free to continue with U.S. agreements
- USMCA uncertainty dominates 1<sup>st</sup> half 2026

# Trade with Canada Hits Low

## Tariffs Drive Canada-US Trade to Pandemic-Era Levels

Canada's exports to US lowest since '21, imports from US at '22 levels

Imports from the US Exports to the US



Source: Statistics Canada

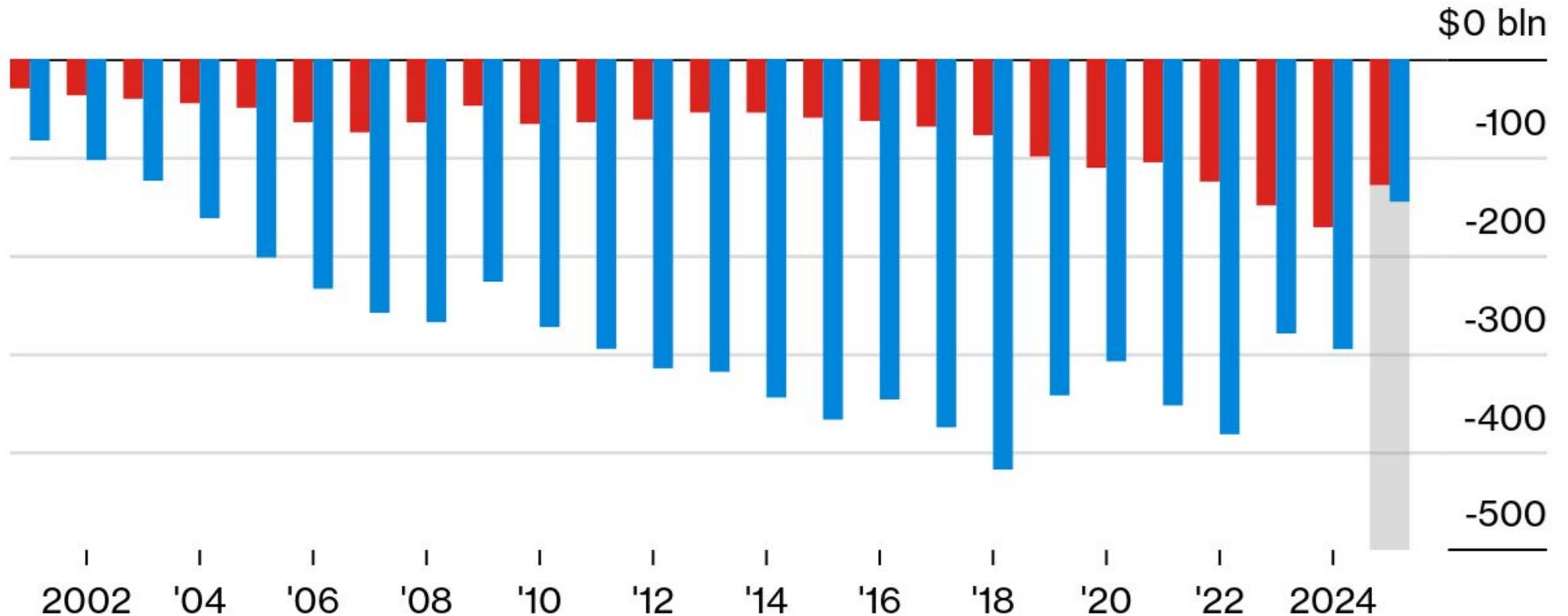
Note: Trade data on balance-of-payments basis and seasonally adjusted

Bloomberg

# Trade Gap with Mexico Widens

## Mexico's Goods Trade Gap With the US Widens as China's Shrinks

■ Mexico ■ China ■ YTD through August



Source: US Census Bureau

Bloomberg

# USMCA Renewal

- Parties must state their USMCA intent by July 1
- Trump wants bilateral, not multilateral talks
- Canada-U.S. not engaged in formal discussions
- U.S. in formal discussion with Mexico
- Mexico placed 5-50% tariff on 1,400 Chinese imports
- Trump likely threatens to leave USMCA
- U.S. may make USMCA temporary (extend annually)
- Possible outcome: separate agreements with Mx, Cn

# If This Was Your 2025...



# ...Then This Will Be Your 2026



*Still a bumpy ride*

# Can't Hide from U.S. Politics

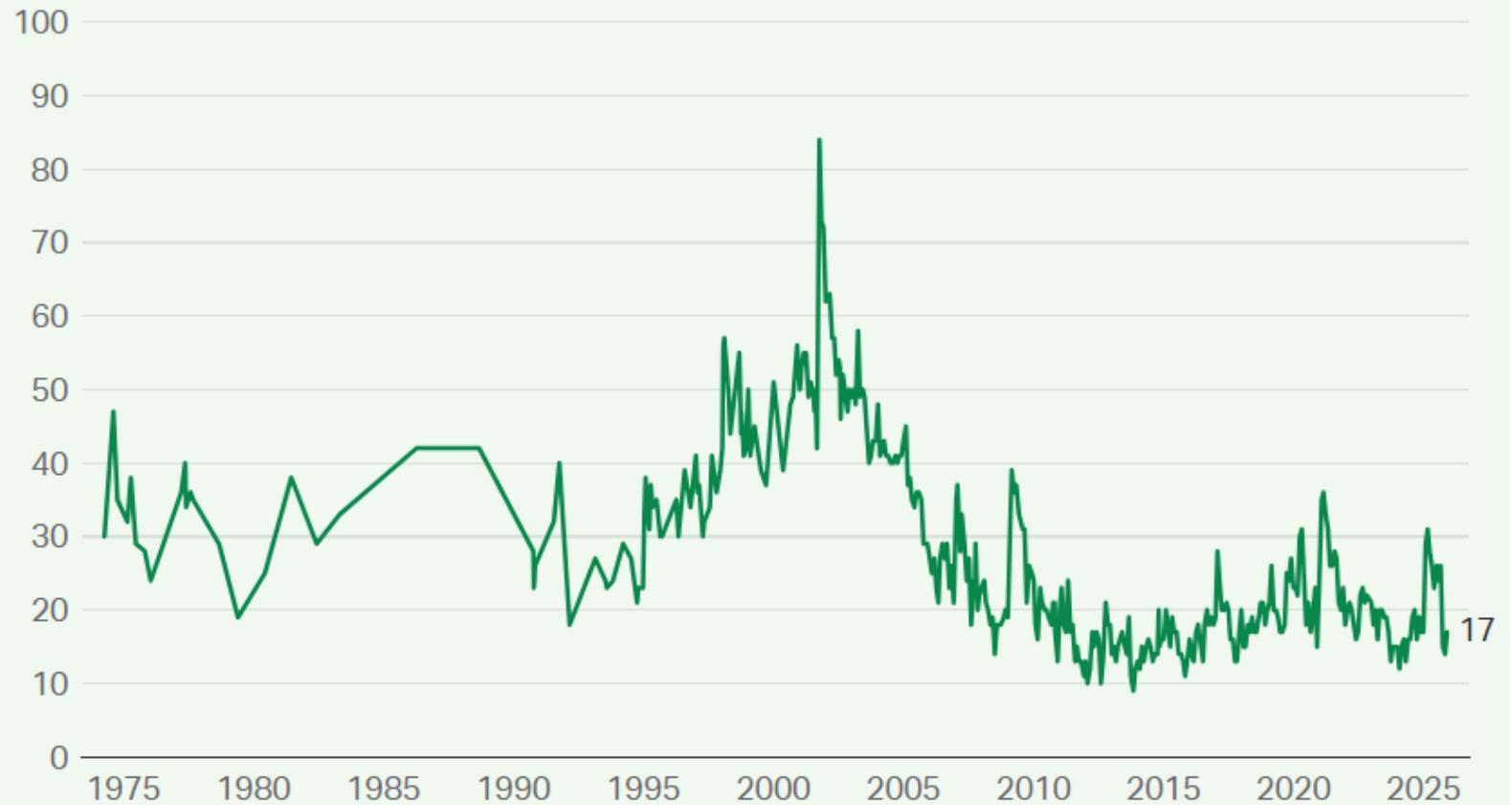


The 2026 Campaigns

Election 2026:  
The Campaign  
Has Started

### Do you approve or disapprove of the way Congress is handling its job?

— % Approve



GALLUP

# U.S. House Control at Stake

If Democrats take control...

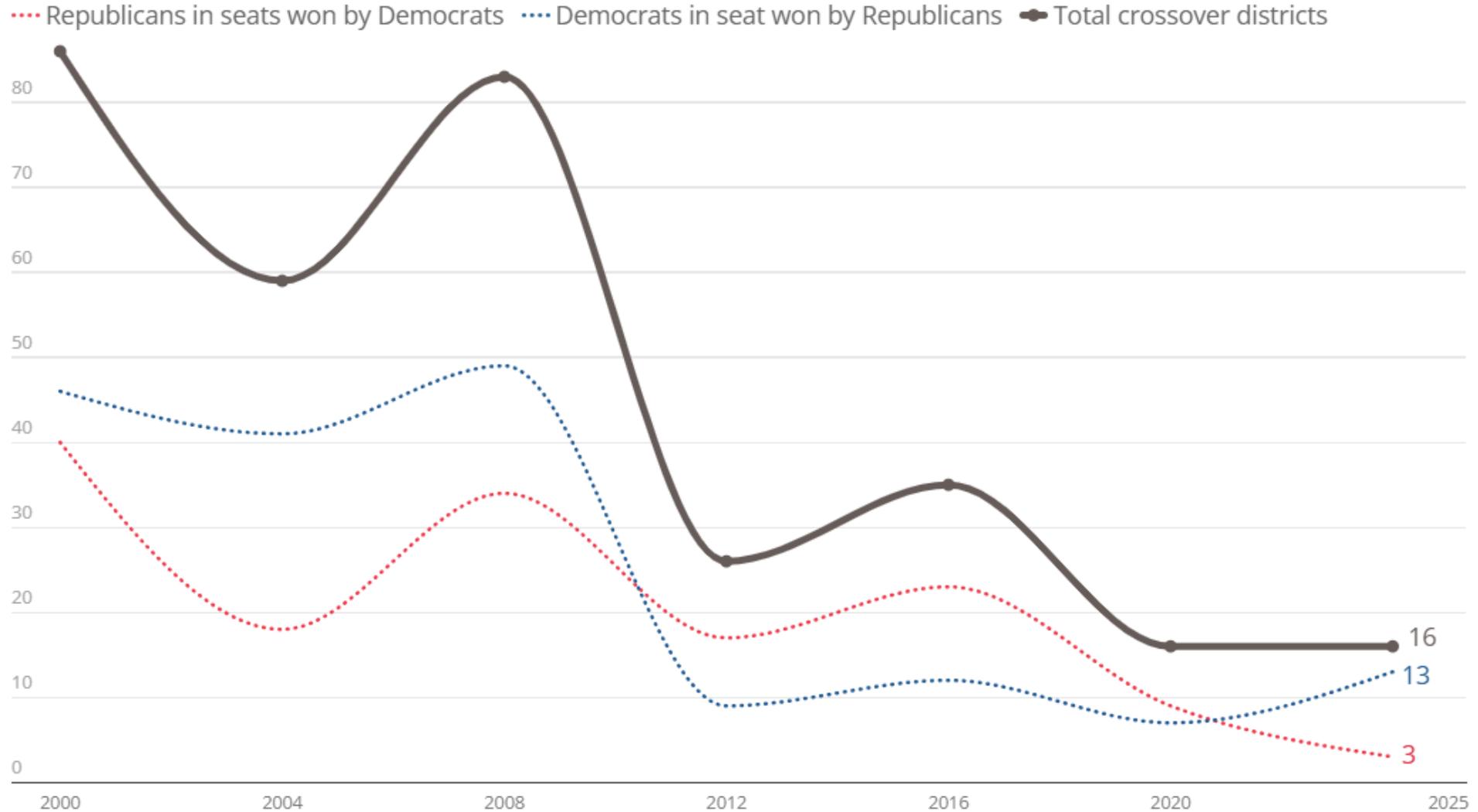
- Oversight and investigations
- Subpoenas and impeachments
- More possible government shutdowns

A tough road for both Republicans, Democrats

- Primary results may upend multiple races
- Democrats hold 13 seats won by President Trump in 2024
- Republicans hold 3 seats won by former VP Harris in 2024

# Very Few Split their Vote Among Parties

## Crossover districts on the decline



# Republicans Holding Seats Trump Won by ≤5% or Lost in 2024

Harris +6 R-NE-02 Don Bacon	Trump +1 R-PA-07 Ryan Mackenzie	Trump +3 R-WI-03 D. Van Orden
Harris +1 R-NY-17 Mike Lawler	Trump +1 R-VA-02 Jen Kiggans	Trump +4 R-CA-03 Kevin Kiley
Harris +1 R-PA-01 Brian Fitzpatrick	Trump +2 R-CA-40 Young Kim	Trump +4 R-IA-01 M. Miller-Meeks
Trump +1 R-AZ-06 Juan Ciscomani	Trump +2 R-CO-08 Gabe Evans	Trump +5 R-MT-01 Ryan Zinke
Trump +1 R-MI-07 Tom Barrett	Trump +3 R-AZ-01 D. Schweikert	Trump +5 R-PA-08 Rob Bresnahan
Trump +1 R-NJ-07 Tom Kean Jr.	Trump +3 R-IA-03 Zach Nunn	Trump +5 R-PA-10 Scott Perry

# Democrats Must Net 3 Seats to Win House

SOLID D (189) 186 Dem • 3 Rep	LIKELY D (8) 8 Dem • 0 Rep	LEAN D (14) 13 Dem • 1 Rep	TOSS UP (18) 4 Dem • 14 Rep	LEAN R (4) 1 Dem • 3 Rep	LIKELY R (16) 2 Dem • 14 Rep	SOLID R (186) 2 Dem • 184 Rep
AL-02 <i>Figures</i>	CA-21 <i>Costa</i>	CA-13 <i>Gray</i>	AZ-01 OPEN (Sc...	MI-10 OPEN (Ja...	AK-AL <i>Begich III</i>	AL-01 OPEN (Mo...
AL-07 <i>Sewell</i>	IN-01 <i>Mrvan</i>	CA-45 <i>Tran</i>	AZ-06 <i>Ciscomani</i>	NC-01 <i>Davis</i>	AZ-02 <i>Crane</i>	AL-03 <i>Rogers</i>
AZ-03 <i>Ansari</i>	MN-02 OPEN (Cr...	FL-23 <i>Moskowitz</i>	CA-22 <i>Valadao</i>	PA-08 <i>Bresnahan</i>	CO-03 <i>Hurd</i>	AL-04 <i>Aderholt</i>
AZ-04 <i>Stanton</i>	NH-01 OPEN (Pa...	MI-08 <i>McDonald...</i>	CA-48 <i>Issa</i>	VA-01 <i>Wittman</i>	CO-05 <i>Crank</i>	AL-05 <i>Strong</i>
AZ-07 <i>Grijalva</i>	NH-02 <i>Goodlan...</i>	NE-02 OPEN (Ba...	CO-08 <i>Evans</i>		FL-07 <i>Mills</i>	AL-06 <i>Palmer</i>
CA-01 VACANT	NV-01 <i>Titus</i>	NJ-09 <i>Pou</i>	IA-01 <i>Miller-Mee...</i>		FL-13 <i>Luna</i>	AR-01 <i>Crawford</i>
CA-02 <i>Huffman</i>	NV-04 <i>Horsford</i>	NM-02 <i>Vasquez</i>	IA-03 <i>Nunn</i>		IA-02 OPEN (Hin...	AR-02 <i>Hill</i>
CA-03 <i>Kiley</i>	OR-05 <i>Bynum</i>	NV-03 <i>Lee</i>	MI-07 <i>Barrett</i>		ME-02 OPEN (Go...	AR-03 <i>Womack</i>
CA-04 <i>Thompson</i>		NY-03 <i>Suoizzi</i>	NJ-07 <i>Kean Jr.</i>		MI-04 <i>Huizenga</i>	AR-04 <i>Westerman</i>
CA-06 OPEN (Be...		NY-04 <i>Gillen</i>	NY-17 <i>Lawler</i>		MT-01 <i>Zinke</i>	AZ-05 OPEN (Big...
CA-07 <i>Matsui</i>		NY-19 <i>Riley</i>	OH-01 <i>Landsman</i>		NC-11 <i>Edwards</i>	AZ-08 <i>Hamadeh</i>
CA-08 <i>Garamendi</i>		OH-13 <i>Sykes</i>	OH-09 <i>Kaptur</i>		PA-01 <i>Fitzpatrick</i>	AZ-09 <i>Gosar</i>
CA-09 <i>Harder</i>		TX-28 <i>Cuellar</i>	PA-07 <i>Mackenzie</i>		TN-05 <i>Ogles</i>	CA-05 <i>McClintock</i>
CA-10 <i>DeSaulnier</i>		VA-07 <i>Vindman</i>	PA-10 <i>Perry</i>		TX-15 <i>De La Cruz</i>	CA-20 <i>Fong</i>
CA-11 OPEN (Pel...			TX-34 <i>Gonzalez</i>		TX-35 OPEN (Cas...	CA-23 <i>Obernalte</i>
CA-12 <i>Simon</i>			VA-02 <i>Kiggans</i>		WI-01 <i>Steil</i>	CA-40 MERGED ...
CA-14 OPEN (Sw...			WA-03 <i>Perez</i>			CO-04 <i>Boebert</i>
CA-15 <i>Mullin</i>			WI-03 <i>Van Orden</i>			FL-01 <i>Patronis</i>

# Democrats Must Net 4 Seats to Win Senate

<b>SOLID D (9)</b> 9 Dem • 0 Rep	<b>LIKELY D (1)</b> 1 Dem • 0 Rep	<b>LEAN D (1)</b> 1 Dem • 0 Rep	<b>TOSS UP (4)</b> 2 Dem • 2 Rep	<b>LEAN R (2)</b> 0 Dem • 2 Rep	<b>LIKELY R (2)</b> 0 Dem • 2 Rep	<b>SOLID R (16)</b> 0 Dem • 16 Rep
CO Hickenlooper DE Coons IL OPEN MA Markey NJ Booker NM Luján OR Merkley RI Reed VA Warner	MN OPEN	NH OPEN	GA Ossoff ME Collins MI OPEN NC OPEN	AK Sullivan OH Husted	IA OPEN TX Cornyn	AL OPEN AR Cotton FL Moody ID Risch KS Marshall KY OPEN LA Cassidy MS Hyde-Smith MT Daines NE Ricketts OK Mullin SC Graham SD Rounds TN Hagerty WV Capito WY OPEN

# Final Numbers to Know



- Days since President Trump inaugurated: **399**
- Days since “Liberation Day” announcing tariffs: **327**
- Days since Supreme Court struck down tariffs: **2**
- Days until November 3, 2026 election: **255**
- Days remaining in Trump’s second term: **1,064**

***And we’re not half way there...***

# Questions

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**SERIOUS BUSINESS,  
ISLAND STYLE**

