



NATIONAL DISTRICT
ATTORNEYS ASSOCIATION
THE VOICE OF AMERICA'S PROSECUTORS

April 20, 2026

The Honorable French Hill
Chairman
House Committee on Financial Services
U.S. House of Representatives
Washington, DC 20515

The Honorable Maxine Waters
Ranking Member
House Committee on Financial Services
U.S. House of Representatives
Washington, DC 20515

Dear Chairman Hill and Ranking Member Waters,

On behalf of the National District Attorneys Association (NDAA), the largest and oldest association of local prosecutors in the country with over 7,000 members nationwide, I write to share our serious concerns with the "Stop Big Brother Overreach Act" (H.R. 425). **We respectfully urge the Committee not to proceed with moving this legislation forward.**

Repealing the Corporate Transparency Act (CTA) will have devastating consequences for prosecutors and law enforcement's ability to fight criminal enterprises that exploit shell companies to launder money, traffic drugs and weapons, and fund human trafficking and terrorism. For those of us charged with protecting public safety and administering justice in our communities, the CTA has been a long overdue and vital tool to pull back the veil of anonymity that has enabled criminal networks to thrive. As a result, we are continuing to work with President Trump and his Administration to restore full reporting and access to this crucial beneficial ownership database.

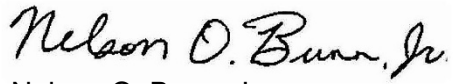
The CTA is a cornerstone of modern anti-laundering enforcement. Signed into law during President Trump's first term, the CTA was intentionally crafted with bipartisan congressional support to balance transparency with feasibility, focusing on basic beneficial ownership disclosure that bad actors have long used to exploit our system. For most legitimate business owners, the reporting requirements are minimal, and compliance can be achieved in minutes. Meanwhile, without this data, law enforcement and prosecutors are left blind when investigating shell companies used by fentanyl and human traffickers, cybercriminals, and corrupt foreign actors. **These are not abstract concerns – these are real threats to American families and communities.**

We respectfully ask the Committee to withdraw the legislation from the scheduled markup and work alongside prosecutors and law enforcement stakeholders before considering the repeal of the CTA or any other similar legislation that would impact our ability to keep communities safe.

We remain committed to working with you and your staff to ensure our financial and legal systems reflect both the needs of small businesses and the imperatives of public safety. We are

confident that the CTA strikes that balance and retreating from it would put the American people at risk. Thank you for the opportunity to provide comments, and for your service to the country.

Respectfully,

A handwritten signature in black ink that reads "Nelson O. Bunn, Jr." in a cursive style.

Nelson O. Bunn, Jr.
Executive Director

CC: Members of the House Committee on Financial Services