[DATE]

[AG NAME]

[STREET ADDRESS]

[CITY, STATE, ZIP CODE]

Dear Attorney General [AG LAST NAME],

Recently, we wrote to you to introduce the National Creditors Bar Association (“NARCA”), and [SCBA Full Name] (“[SCBA ACRONYM]”).

NARCA is a national trade organization originally established in 1993. Since then, it has grown to represent over 700 law firms primarily engaged in the collection of consumer debt. NARCA member law firms provide quality legal representation primarily through the court system for major creditors, debt buyers, student loan servicers, vehicle purchasing finance companies and hospitals, among others. In addition, it provides an industry-wide Code of Professional Ethics that all active member firms are required to adhere to in order to remain in good standing. NARCA is a proactive organization engaged and committed to making the process of retail collections fair and unbiased for both the creditor and the consumer.

Additionally, the [SCBA] is a trade association for [State] attorneys primarily engaged in the practice area of creditors’ rights. Its attorneys are required to not only comply with NARCA’s code of ethics but must also follow their State’s ethical rules. [SCBA] serves as the focal point for creditor’s rights counsel to share best practices, enhance the practice of creditor’s rights law, and provide a forum for discussion and exchange of ideas. As attorneys involved in the collection of debt, it is our goal to know, understand and comply with all applicable laws and promote standards of professionalism and honesty. By providing input on existing and evolving rules and legislation, [SCBA] serves as a valuable source of practical, first-hand information for attorneys, creditors, debtors, regulators, legislators, the judiciary and the public. [Or stock SCBA introduction paragraph.] State Creditor Bar Associations also provides financial literacy programs developed by NARCA and designed for improving consumer financial literacy.

Unfortunately, and as we all know, we no longer live in a “cash” economy but rather in one that thrives on credit. Of course, this is not all bad as credit aids the economy by increasing jobs in all sectors of our communities, allows consumers to experience benefits unavailable to them if they were required to spend only earned income and it provides consumers faced with a sudden hardship such as illness or loss of employment the resources with which to meet their immediate financial needs.

Equally, in order for a lender to extend credit to consumers, there must be a mechanism for the lender to recover its loan in the unlikely event a consumer defaults on their obligation. Without such a mechanism, the system will not work. Currently, the present economic climate coupled with the regulatory landscape and the highly litigious environment in which we live has made the recovery of defaulted loans overly burdensome on behalf of creditors as well as their legal representatives.

To that end, the emerging regulatory landscape thus requires NARCA’s and the [SCBA’s] immediate and ongoing attention, as well as that of our Government officials, to build and maintain an effective relationship to foster a balance of fairness between all parties concerned.

In furtherance of that mutual goal, the [SCBA] would like to offer its services and industry expertise as a resource both to you and your office to help build and strengthen the understanding and process of retail credit collections. I will reach out to your office within the next week to schedule a mutually convenient time to meet and discuss the above.

Thank you for your time and consideration,

[NAME, TITLE]

[ADDRESS (if not on footer or header)]

[TELEPHONE]

[E-MAIL]