## **BONUS AGREEMENT**

The following states the terms of the BONUS AGREEMENT between DEALER, together with its affiliates (hereafter known as DEALER), and EMPLOYEE, (hereafter known as EMPLOYEE).

As part of EMPLOYEE'S employment with DEALER, he will be paid a bonus in the amount of \$10,000.00 contingent upon his continued employment with DEALER to be paid as follows;

- \$2,500.00 to be paid on the first payroll period after 90 days of continuous Employment
- \$2,500.00 to be paid on the first payroll period after 180 days of continuous Employment
- \$2,500.00 to be paid on the first payroll period after 270 days of continuous Employment
- \$2,500.00 to be paid on the first payroll period after 1 year of continuous Employment

All bonus payments are subject to payroll taxes and deductions in place at the time of payment. EMPLOYEE agrees that this bonus is an enhancement to his employment compensation at DEALER and that the bonus represents a substantial investment by DEALER in his continued employment. In consideration of the investment made by DEALER in EMPLOYEE, he agrees that should his employment with DEALER end prior to any bonus payment due date, he will forfeit all unpaid bonus payments.

Should EMPLOYEE'S employment with DEALER be terminated for any reason prior to one year of continuous employment, EMPLOYEE agrees to repay DEALER the total bonus sum received to that date, ("bonus repayment"). EMPLOYEE authorizes DEALER to deduct from any final compensation any unpaid portion of a bonus repayment. Where his final compensation is insufficient to offset the bonus repayment that remains, he agrees to pay DEALER the balance due within thirty (30) days of termination. If any action or proceeding is brought by DEALER to enforce any provision of his Bonus Agreement, Employee agrees to pay all costs incurred by DEALER including reasonable in-house or outside attorney's fees.

In addition, the parties intend this Bonus Agreement to remain confidential and it is not be disclosed to third parties without both parties prior written consent. The parties acknowledge that this Bonus Agreement does not constitute an employment contract or in any way modify EMPLOYEE'S employment at will by DEALER.

AGREED:

EMPLOYEE Signature

DEALER

Printed Name	
Date:	

Manager
Witness: