

The Entrepreneurial College of the Future

The Joy of Discovery

The National Association for Community College Entrepreneurship (NACCE) is launching a pilot to create the Entrepreneurial College of the Future with 15 of the country's leading community colleges.

This bold new initiative harnesses teams of three leaders at each college who will work together and with other colleges to tackle challenges and opportunities on their campuses and in their communities. Through this national collaboration, a team of leading experts in ideation, fundraising, student and employee engagement, and workforce development will identify best innovative practices that will be shared through NACCE's network of colleges reaching over four million students.

The Entrepreneurial College of the Future pilot also includes a group of 65 colleges that will co-create a comprehensive database of innovative approaches that will be available to all NACCE members. The database will be unveiled in October.

The initiative is supported by the Everyday Entrepreneur Venture Fund (EEVF), which provides seed funding to student entrepreneurs served by community colleges, and the Philip E. & Carole R. Ratcliffe Foundation, which sponsors both the Pitch for the Skilled Trades competition and the new Pitch for the Foundation. Entrepreneurial Colleges of the Future will drive innovation at all levels of the college and the community. Both pitch competitions will take place at NACCE's Annual Conference October 2-5 and will offer a total of \$300,000 in prizes for innovative ideas.

Colleges participating in the initiative receive free consulting, mentoring services from experts, and travel and conference support that is valued at more than \$25,000 for each college. In addition, each college receives:

- Facilitated monthly calls with ideation and development experts;
- Travel and support for college teams to NACCE conferences;
- Opportunity to advance to the semi-finals of the "Pitch for the Foundation"; and
- Match funding for the Everyday Entrepreneur Venture Fund (EEVF).

The pilot focuses on the following areas:

WORKFORCE DEVELOPMENT

Aligning with employer needs and creating one's own job

FUNDRAISING

Moving beyond scholarships to big community-driven initiatives

STUDENT SUCCESS

Enhancing enrollment and retention

SILO BUSTING

Increasing engagement and retention of college personnel

NACCE
THE IMPACT OF **ENTREPRENEURSHIP**



Ten Principles of an Entrepreneurial College / Foundation of the Future

1. **Every institution has within it an extraordinary capacity to innovate.** This needs to be recognized and developed.
2. **Opportunities to innovate exist in all departments, students, and disciplines.**
3. **All faculty, students, administrators, trustees, and community members have the potential to make important creative contributions to educational outcomes.**
4. **Bold ideas are the lifeblood of an innovative college.** Since bold ideas drive bold outcomes, they must be continuously recognized, nurtured, and celebrated.
5. **Inspired leadership vision liberates high growth potential.** Inspired visions, paradoxically, can both focus and liberate the creative thinking necessary to realize the enterprise's growth opportunities.
6. **Institutional success arises from "pockets of passion."** To facilitate the creation and development of a total innovation college, college and community leaders should build on areas of existing innovation success created by small groups of inspired and highly motivated individuals.
7. **Bold college ideas drive attitudinal and cultural change.** Creating and implementing big ideas engenders tremendous enthusiasm and energy. This is what changes attitudes and culture, not management tweaks and catchy slogans.
8. **Cross-disciplinary college/community teams have a unique power to create and innovate.** Diversity of thought, coupled with access to the broadest range of community-wide resources, enables teams to develop better ideas as well as increase the odds of innovation success.

Entrepreneurial College of the Future Executive Leadership

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STUART & CHIP WEISMILLER

Co-founders, the Everyday
Entrepreneur Venture Fund

Support provided by the
NACCE team

Timeline

APRIL MOUs finalized and national press release issued

MAY Introductory call scheduled with all colleges and the NACCE team

JUNE In-person IDEATION fly-in workshop, Charlotte, NC *Date coming soon!*

JULY Team calls with consultants to keep the work on track

AUGUST Pitch for Foundation \$150,000 in prizes – registration for semi-finals opens

(Optional) **SEPTEMBER** Everyday Entrepreneur Venture Fund Matching Funds Application

(Optional) **OCTOBER 2 - 5** NACCE Annual Conference, Boston, MA · Community of Practice
Convening

EARLY 2023 Learning journey and project update – more information coming soon!

For more information, email info@nacce.com or call (413) 306-3131