

NATIONAL ASSOCIATION FOR COMMUNITY COLLEGE ENTREPRENEURSHIP

2023 ANNUAL REPORT

Letter from the President and CEO

Dear NACCE Supporter,

This year was incredibly productive and groundbreaking in many ways.

First, we formed a pivotal new alliance with SkillPointe, an advanced technology platform dedicated to helping individuals find the best pathways to rewarding skills-based careers. This collaboration enhances NACCE's ability to expand entrepreneurship education in local and regional communities throughout the country and positions us nationally to be a solution provider for employer workforce challenges.

While maintaining the largest network of entrepreneurial leaders and educators in North America, we achieved these milestones:

- Acquired the SkillPointe.com technology platform as a charitable donation valued at over \$6 million.
- Further expanded the **Entrepreneurial College of the Future** toward our goal of engaging 10,000 professionals by 2026.
- Added 50 additional colleges to the **Everyday Entrepreneur** program, each receiving a grant of \$5,000 to spur the growth of small businesses in local communities.
- Awarded \$450,000 in "Pitch for the Skilled Trades" awards to members for 2022 and 2023 in partnership with the **Philip E. and Carole R. Ratcliffe Foundation**.
- Served over 4,000 veteran entrepreneurs with webinars, counseling, and support through our **Community** Navigator Pilot Program.
- Worked with leading corporations like Verizon, IBM, and Intuit to connect corporate social responsibility to community colleges.

None of this would be possible without the steadfast support of our funders, partners, and board. We believe that advancing entrepreneurship creates innovative opportunities for all. In doing so, we have remained at the forefront of entrepreneurial mindset and growth. Together, we are making a difference in the lives of the 3.3 million students we serve in our growing network of community colleges.



Thank you,

How

Rebecca A. Corbin, Ed.D. NACCE President & CEO



NATIONAL ASSOCIATION FOR COMMUNITY COLLEGE ENTREPRENEURSHIP



NACCE Board of Directors

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Dr. Chris Whaley President Roane State Community College - TN

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Dr. Richard MacLennan Chancellor Ventura County Community College District - CA

Dr. James Murdaugh President Tallahassee Community College - FL

Ms. Jen Worth Senior Vice President, Workforce and Economic Development American Association of Community Colleges - Washington, D.C.

NACCE Emeritus Advisory Committee

Dr. Gail Carberry (ret.) President Quinsigamond Community College - MA

Dr. Kevin Drumm President SUNY Broome Community College - NY

Dr. Angeline Godwin (ret.) President Patrick & Henry Community College - VA

Dr. Jim Jacobs President Emeritus Macomb Community College - MI

Dr. Edwin Massey President Emeritus Indian River State College - FL

Dr. Susan May President Emeritus Fox Valley Technical College - WI

Dr. Ron Thomas (ret.) President Dakota County Technical College - MN



Members of NACCE's board and management team came together at the Annual Conference in Nashville.



In 2023, NACCE membership **reached a record level and is expected to continue to grow** in 2024.







Clockwise from the top: NACCE's Collaboration Tour took team members to Hawaii in March.

During the summer, NACCE's leadership team met to discuss the organization's strategic direction led by Board Chair Chris Whaley (foreground).

Attendees from 23 states participated in NACCE's Entrepreneurial Resource Development and Veterans Entrepreneurship fund/SHIFT event this spring.

The Higher Education & Entrepreneurial Ecosystem Toolkit design workshop in Wisconsin encouraged participants to apply entrepreneurial mindset.

NACCE continued to expand some of its most pivotal programs, including:

Entrepreneurial College of the Future

The ECoF provides a database of best practices and subject-matter expertise on a national level. It also provides access to seed funding, support for veterans entrepreneurship, and will increase the number of engaged professionals from 3,000 in 2023 to 10,000 by 2026.

Everyday Entrepreneur

Fifty additional colleges recently joined the EE program, each receiving grants of \$5,000 to launch their programs locally.



Veterans Entrepreneurship

Through a strategic partnership with Syracuse University's Institute for Veterans and Military Families, NACCE was awarded \$800,000 in funding from 2023-2026 to support community college entrepreneurial education for military veterans and their families. This program will continue to expand in 2024.



NACCE Fellows & the NACCE Research Institute

These data-driven initiatives continue to grow, enabling members to engage in research projects, measure programming impact, and monitor student success rates at HBCU's and PBCC's.

Since 2017, NACCE has awarded \$25 million in grants to member colleges.

SHIFT Summits

Shift events are national summits focused on providing hands-on immersive learning experiences



for faculty, administrators, staff, workforce personnel, and students from all academic disciplines. More SHIFT events are scheduled for 2024.

In 2023, NACCE acquired SkillPointe (skillpointe.com) through an historic charitable donation. Valued at over \$6 million, the technology



platform connects students to high-earning industry employment opportunities and provides businesses with needed workers. The SkillPointe platform includes over 1,000 community colleges and 60,000 training programs in 80 high-demand industries. nnovative Action 2023



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Verizon Innovation Learning STEM Achievers Program

Using next-generation technology, the Verizon Innovative Learning STEM Achievers program serves more than 10,000 students annually, providing critical STEM skills to under-resourced middle school students. This program is expected to grow exponentially in 2024.



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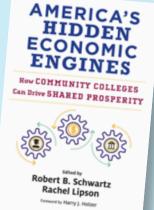
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NACCE and its members expanded their regional and national visibility via the following:

Harvard University recognized **Pima Community College** as an exemplary institution in its book, *America's Hidden Economic Engines: How Community Colleges Can Drive Shared Prosperity* (Harvard Education Press, June 2023).





Since the start of its "Entrepreneurial College of the Future" program in 2022, **Patrick & Henry Community College** has graduated 314 entrepreneurs, culminating in the creation of 74 new businesses and 270 new jobs with more than \$500,000 in cash and in-kind prizes awarded.



Houston Community College has raised \$22 million in grants and foundation funding that enables the college to offer entrepreneurial programs and services at no charge to small business owners.

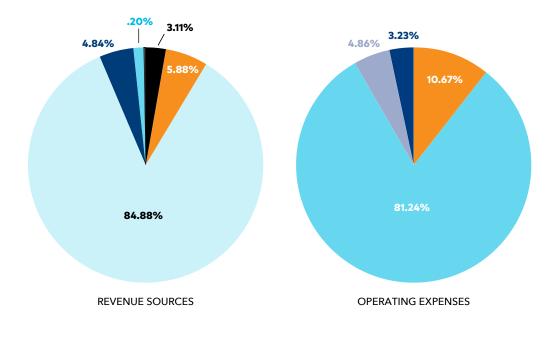


American Association of Community College's Community College Daily and the League for Innovation in the Community College's Innovatus.

"Over the past 30 years, the number of freshmen wanting to be entrepreneurs has more than doubled, and courses in entrepreneurship have grown thirtyfold."

Source: Service Corps of Retired Executives

Financials



REVENUE	\$ AMOUNT	% TOTAL
Membership	\$271,093	2.89%
Conferences	\$551,244	5.88%
Technical Assistance	\$7,951,324	84.88%
Fiscal Sponsorship	\$453,006	4.84%
Interest & Investments, Net Gain (Loss)	\$123,127	1.31%
Other	\$18,445	0.20%
TOTAL REVENUE 2023	\$9,368,238	100.00%
EXPENSES		
Personnel	\$993,730	10.67%
Programming	\$7,564,798	81.24%
Fiscal Sponsorship	\$453,006	4.86%
General Administration	\$300,536	3.23%
TOTAL EXPENSES 2023	\$9,312,070	100.00%
NET	\$56,168	

MISSION: To engage members through entrepreneurial thinking and innovative action.

VISION: To enhance equity and prosperity for all.

PHILOSOPHY: Membership is at the heart of what we do.



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About NACCE

NACCE is an organization of educators, administrators, presidents, and entrepreneurs focused on igniting entrepreneurship in their communities and colleges. Its mission is to provide leadership and sustainable, scalable resources to foster entrepreneurial thinking and action in one of the largest entrepreneurial ecosystems in North America. NACCE represents a dynamic community of technical and community colleges, serving more than 3.3 million students.