

## **NAA Headquarters Transition - Member FAQ**

# Why is NAA selling its headquarters building?

The decision to sell the building is a proactive, strategic choice — not a response to financial crisis. The building has served NAA well since 1983, when members generously contributed to its construction. Today, however, the association's needs have changed. With a leaner staff team, and significantly higher costs for maintenance and property taxes, owning a large facility no longer makes financial sense. Selling allows us to be better stewards of resources by reinvesting savings into reserves and programs that directly serve members and provides flexibility to meet future needs.

# Will NAA still be in the Kansas City area?

Yes. NAA will remain headquartered in the Kansas City metro area. We are committed to staying in this region, close to the professional community and convenient to members who travel here.

#### Where will NAA's offices be located?

We are actively evaluating options for modern, professional leased office space that meets our current needs. The goal is to provide a right-sized home for staff that is efficient, welcoming, and aligned with how associations operate today. We are exploring properties that offer flexible shared spaces — including large meeting rooms, lecture halls, event areas, and more — to support member gatherings and future programming

## What will happen to the proceeds from the sale?

Proceeds from the sale will be placed into NAA's reserves. Maintaining healthy reserves ensures long-term financial stability and allows us to invest strategically in education, advocacy, and member programs. The funds will strengthen NAA's financial foundation and position us for future opportunities.

## How long will the sale and transition take?

We anticipate a 2–4 month sale and transition period. During that time, NAA operations will continue uninterrupted. Members will be kept informed as milestones are reached and dates are confirmed.

# What will happen to the money members contributed in 1983 to build the headquarters?

The contributions made in 1983 built a foundation that allowed NAA to thrive for more than 40 years. That investment has now created equity that will help fuel the next chapter. The proceeds from the sale will be used responsibly to strengthen NAA's financial position and ensure the association can focus on delivering programs and services to members for decades to come.

## Will members still be able to visit NAA headquarters?

Yes. Members are welcome to visit the current headquarters before the move, and we will communicate opportunities to do so. After the transition, NAA's new leased office will also be a professional and welcoming space where members can stop by, meet with staff, or use meeting space as available. While the footprint will be smaller, our doors remain open to members.

## How will the legacy of the headquarters be preserved?

The contributions made in 1983 and the history created within our headquarters will not be forgotten. NAA plans to:

- Create a commemorative display or plaque in the new office to honor the original building and the members who made it possible.
- Develop a digital archive of photos, stories, and memories collected from members during this transition.

This ensures the legacy of the headquarters remains part of NAA's story while we focus resources on serving members into the future.

#### How can members share their memories of NAA headquarters?

We want to capture and celebrate the many moments that have taken place in our headquarters since it opened in 1983. Members are invited to share photos, stories, or reflections about their experiences in the building. These memories will be collected into a digital archive and will be highlighted in The Auctioneer Magazine, social media, and on our website.

## How will this change affect my membership dues?

This move is designed to *protect* members from unnecessary cost increases by reducing overhead. By lowering our facility expenses, we can keep dues steady and ensure more of your investment goes directly to education, advocacy, and member benefits.

## Will member services or programs be disrupted during the move?

Members can expect seamless service throughout the transition. All NAA operations will continue as normal, and services will remain accessible. During the brief period when the physical move takes place, the office may be temporarily "closed" for in-person visits — but we expect this to be very short and will communicate well in advance. Any changes to office access or mailing addresses will also be shared promptly so there is no disruption in service to members.

## How will members be kept informed?

We will provide regular updates through email, the NAA website, and member publications. Transparency is a priority, and we want members to feel part of this transition every step of the way.

## How does this decision reflect NAA's long-term vision?

This is not just a real estate decision — it's a strategic investment in the future of the auction profession. By right-sizing our physical footprint and reducing overhead, we're making sure your dues and contributions are reinvested where they matter most: strengthening members, elevating the profession, and ensuring NAA's long-term sustainability.

# How can I help?

We'd love your help in spreading the word about this exciting opportunity. As auction and real estate professionals, your networks and marketing platforms are some of the most powerful tools for generating visibility and interest.

Please share the NAA building listing with your client and investor databases, and post it on your company websites and social media channels. Your audience may include individuals or organizations looking for a prime office or investment property in Overland Park—this is a great chance to help connect them with a quality asset while supporting NAA's transition to its next chapter.

If you'd like a ready-to-use description, link, or image to make posting easy, contact NAA CEO Allison Mazzei for marketing materials. Every share helps expand our reach and bring the right buyer to the table.