

## Closing The Sale

REPRINTED FROM

## agency sales magazine may 2010 - vol.40, no.05

16A Journey, Suite 200 Aliso Viejo, CA 92656-3317

toll-free 877-626-2776 local calls 949-859-4040 fax 949-855-2973

## MANAonline.org

COPYRIGHT 02010, MANUFACTURERS' AGENTS NATIONAL ASSOCIATION (MANA ALL MONTS RESERVED, REPRODUCTION WITHOUT PERMISSION IS STRICTLY PROHIBITED



Get a commitment from your customer with each sales call, so every step you take leads naturally toward the final sale.

henever I ask sales people to rate their competencies at all the different parts of the sales process, they invariably rate themselves low on closing the sale. Unfortunately, salespeople who don't close consistently are not nearly as effective as they should be; they waste their customers' time and their own.

Being adept at closing the sale, and every step in the process, is an important key to productivity. So, let's examine the issue of closing, beginning with the first principle: closing is a process that always ends with your customer's agreement to take action.

As you consider this principle, you'll realize that closing is not just asking for an order, although that is certainly part of it. In actuality, it is a method you repeat in every stage of the sales process. Almost every time you interact with a customer, you can close the interaction by asking for some agreement. Whenever your customer agrees to take some action, you have closed that step in the sales process.

Let's illustrate this principle with a typical real-life situation. Suppose you're talking on the phone to a prospect, and he says, "Sounds interesting. Send me some literature." You say, "OK, I'll put it in the mail today." Have you closed that step of the process?

The answer is no. You have agreed to take action by sending some literature, but your prospect hasn't agreed to do anything. Remember, a close always ends with your customer agreeing to take some action.

Can you turn the same situation into a close? Instead, when your prospect says, "Sounds interesting. Send me

## Closing, then, is not an isolated event that only happens at the end of the sales process. Rather, it's a routine part of every sales call.

some literature," you remark, "I'd be happy to. After you review it, will you discuss it with me over the phone, say next Friday?" If your customer says, "Yes," you've closed. He's agreed to take some action.

Just last week I went on a call with a salesperson, who left without closing. The prospect was definitely interested, but the salesperson never asked for any action. Instead, the salesperson said, "I'll check back with you in a couple of weeks." We walked out with absolutely no resolution of the issue, and we significantly diminished the chance of making the sale.

Understanding this principle is crucial to closing the sale. Many of the offers and proposals on which you work are very involved, requiring a number of steps leading up to the sale. As you proceed through the sales process, you continually ask for some kind of action in order to keep the project moving forward. When it comes time for the final decision – the agreement to buy – that choice is often the natural, logical consequence of the decisions that led up to it.

Closing, then, is not an isolated event that only happens at the end of the sales process. Rather, it's a routine part of every sales call. This leads us to the second powerful principle of closing the sale: every interaction can and should be closed. In other words, at the conclusion of every interaction with your customer, ask for an agreement on the action he or she will take.

The successful telephone conversation previously described is a good example of closing the interaction. Here's another common situation. Let's say you've discussed a product or proposal with your customer. He says, "It looks interesting, but we're not ready for that now." You might then say, "When do you think will be a good time?" Your customer responds, "Probably around June." You might typically say, "OK, I'll make a note to discuss it with you then." At this point, you haven't closed the interaction, nor have you resolved the issue.

Let's take the conversation one step further. Suppose you now say, "At that point in time, will you spend a half hour with me to discuss it in detail?" You have now attempted to close the interaction by getting an agreement for action on the part of your customer. You've put the issue on the table and are attempting to resolve it.

Let's take the conversation yet another step. Suppose your customer says, "No, probably not." You now have a decision to make. Should you probe the reasons why, or should you accept his decision? Let's say you decide to accept his decision. The conversation has value to you in that you learned that this proposal isn't going to fly at this account. The early "no" was valuable to you. You didn't waste months chasing a dead end. That's the value in resolving the issue.

Let's now say that your prospect, instead of responding "no," responds to your close by saying, "Yeah, I think it has enough merit to spend that time discussing it with you." You now have his commitment to spend some time with you, so you have moved the issue forward. You're one step closer to the ultimate sale.

Implement these two principles, and you'll dramatically improve your productivity. Keep in mind that closing is an agreement for action on the part of your customer, and make it your goal to close every interaction.



Dave Kahle is a consultant and trainer who helps clients increase their sales and improve sales productivity. He also is the author of 10 Secrets of Time Management for Salespeople. Phone: (800) 331-1287; e-mail: info@davekahle.com. Website: www.davekahle.com

