



Government Relations Newsletter

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Emerging State Tax and Other Issues for Payment Processors

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As the payments industry develops and deploys new technology, policymakers are working to update outdated laws and write new ones. In addition to modernizing the regulatory environment, many states are looking to the payments industry to change how payments are conducted or help raise revenue and close their budget gaps. With the Electronic Transactions Association (ETA) leading the charge, the industry has fought back against these efforts and achieved some notable successes. But as recent developments show, many challenges for the industry remain. Moreover, as different states devise new ways to drum up revenue from payment processors,

other states may look to follow suit.

What follows is a summary of developments on this front in Washington, Massachusetts, and Arizona-three states that have recently looked to payment processors for additional revenue.

[Click here to read the entire article about state tax issues...](#)

Recent News

[!\[\]\(339a16584d5da0f0a3ca4e9ec17bf6a1_img.jpg\) Under Armour Breach Exposed 150M MyFitnessPal Accounts](#)

[!\[\]\(a870788d6ed9b8fd294b7654a8c8526b_img.jpg\) Payday Lending Trade Group Sues CFPB Over Obama-Era Rule](#)

[!\[\]\(de95854c7ee024cfadc48187bbb781b2_img.jpg\) For Some SMBs, It's Still Wait-And-See On EMV](#)

Upcoming Webinar

"Triggered Underwriting Explained" A Compliant and Safe Frictionless Underwriting Method

Wednesday, June 27, 2018 1:00 pm EST

In this session Deana Rich and Todd Ablowitz, co-founders of Infincept, will define trigger-based underwriting on demand and explain exactly how it works and why the industry needs it now. They will also take an in-depth look at what triggers are most commonly used and why; how to determine the right triggers for your business as well as how you implement them.

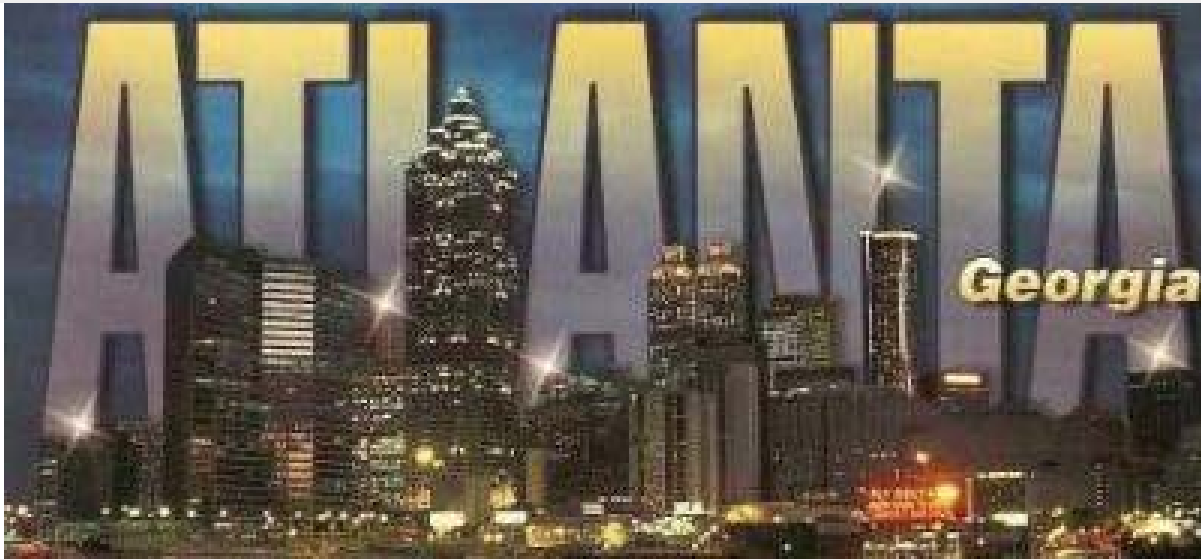
What You'll Learn:

- The definition of underwriting on demand
- Why it is needed and why now
- What are event-based triggers
- How you customize triggers
- What triggers are right for different scenarios

Register using the following link:

[MAC Upcoming Webinar](#)

Upcoming Events



MAC is pleased to announce the next Regional event is in Atlanta, Georgia. This event features subject matter experts detailing some of the most pressing issues facing the payments systems and networks. To register for this Regional event, send an email to event@macmember.org.

Cost for members: FREE

Cost for non-members: \$100

(Membership dues start at \$75. Join today!)

East - Aug 16th.

Location - Federal Reserve Bank

1000 Peachtree St NE, Atlanta, GA 30309

Hotel room - Because of the location, there isn't a preferred hotel.



The 2019 MAC Conference will be held on March 12 - 14, 2019. You are the first to receive these exciting sponsorship opportunities!

[Learn More](#)



Your Feedback is Important!

Let us know what you think - are there other ways you would like to see MAC enhance its presence in Washington or before key state legislative bodies and regulatory agencies? What other merchant issues do you think that MAC should work with ETA to address? Would you like to attend the ETA Fly-In next year or get involved in other ETA government relations activities? Contact any of the authors with your thoughts or for more information contact us at info@macmember.org.

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