

Government Relations Newsletter

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How Marijuana Businesses Take Non-Cash Payments

By Theodore Monroe Law Offices of Theodore Monroe Monroe@TFMLAW.COM

The contents of this article are intended to convey general information only and not to provide legal advice or opinions. All readers are cautioned that the sale of marijuana is highly controlled (generally illegal) under US federal law regardless of state law. Also, VISA and MasterCard do not allow for marijuana transactions in the United States.

When my stoner niece brought me to her favorite dispensary recently, I was blown away by what I saw. When it was time to make a purchase, we went to a kiosk, paid, took a ticket to the counter, and received the product. The staff never handled any money or payment cards.

By ditching cash, dispensaries save time, reduce fraud risk, and create an all-around more seamless experience for customers and employees. But how do they do it?

Here are 7 non-cash payment methods for marijuana dispensaries (MJDs).

Click here to read the 7 non-cash payment methods used...

Recent News

- PCI Council Releases Standard For Software-Based PINs
- Acting Director Mulvaney Calls For A More Humble CFPB
- "AML Solutions Are Still Stuck In The Middle Ages"

Upcoming Webinar

"2018 Acquiring Trends:
Getting Merchants PCI Compliant... And Keeping Them There."

February 15, 2018 1:00 pm, Eastern Standard Time

PCI compliance is a formidable challenge for merchants, so much so that we've put entire programs in place to guide them through the process. Yet recent research by MAC and ControlScan shows that often, our industry's efforts aren't fully paying off. Why?

Join Chris Bucolo, Director of Market Strategy at ControlScan, as he details findings from the 2018 ControlScan/MAC Acquiring Trends Survey.

This annual survey benchmarks important trends in how processors, acquirers, ISOs and payment facilitators are structuring PCI programs for reduced business risk.

Register using the following link:

MAC Upcoming Webinar



MAC Annual Conference March 13 - 15, 2018

"10 Years of Excellence in Education" is our theme in 2018 and speaks to the quality and experience MAC offers in our educational sessions at the Annual Conference. Ours is a tough industry with a challenging ecosystem and constant stream of changes. MAC's Annual Conference is the premier payments industry risk conference. As the leading voice of acquirers and ISOs, we will be focused on helping you navigate the evolution of the payments landscape.

From AML to Underwriting ... We Cover the Industry

Past conferences have helped attendees deep dive into the mind of a criminal and observed live breaches. Our attendees have heard from experts on everything from compliance to chargebacks to prevention of designer drugs being sold in your portfolio. From frontline personnel to C-Suite executives, we will help everyone with every aspect of KYC, OFAC, PCI, PSD2, SAR and any other acronym the industry creates.

LEARN MORE



Your Feedback is Important!

Let us know what you think - are there other ways you would like to see MAC enhance its presence in Washington or before key state legislative bodies and regulatory agencies? What other merchant issues do you think that MAC should work with ETA to address? Would you like to attend the ETA Fly-In next year or get involved in other ETA government relations activities? Contact any of the authors with your thoughts or for more information contact us at info@macmember.org.

MAC, 2223 S. Highland Dr., Suite #218, Salt Lake City, UT 84106



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