

Government Relations Newsletter

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MAC Conducts a Q&A Session with Visa

Q&A conducted by Chris Geron and Jethro Felton

As an expansion of the Government Relations committee charter to keep MAC members aware of changes in governmental regulations that affect the payments industry, we asked Visa to participate in a Q&A. We also anticipate publishing future Q&As with other card brands. This exchange with Visa covers a range of topics including Visa compliance requirements, the threat landscape for small merchants and enforcement.

MAC: What prompted Visa to announce the following small merchant compliance and validation requirements in January 2016?

- Effective 31 January 2017, acquirers must ensure that Level 4 merchants using third parties for POS application and terminal installation and integration engage only PCI QIR professionals.
- Effective 31 January 2017, acquirers must ensure Level 4 merchants annually validate PCI DSS compliance or participate in the Technology

Innovation Program (TIP).

Visa: As part of a broader effort to mitigate increasing small merchant breaches, especially those linked to integrators using insecure remote management practices, Visa established these data security program requirements for U.S. and Canadian acquirers.

MAC: Why do the new requirements only apply in the U.S. and Canada?

Click here to read Visa's Response and the other Q&A's



MAC Annual Conference March 13 - 15, 2018

"10 Years of Excellence in Education" is our theme in 2018 and speaks to the quality and experience MAC offers in our educational sessions at the Annual Conference. Ours is a tough industry with a challenging ecosystem and constant stream of changes. MAC's Annual Conference is the premier payments industry risk conference. As the leading voice of acquirers and ISOs, we will be focused on helping you navigate the evolution of the payments landscape.

From AML to Underwriting ... We Cover the Industry

Past conferences have helped attendees deep dive into the mind of a criminal and observed live breaches. Our attendees have heard from experts on everything from compliance to chargebacks to prevention of designer drugs being sold in your portfolio. From frontline personnel to C-Suite executives, we will help everyone with every aspect of KYC, OFAC, PCI, PSD2, SAR and any other acronym the industry creates.

LEARN MORE



Your Feedback is Important!

Let us know what you think - are there other ways you would like to see MAC enhance its presence in Washington or before key state legislative bodies and regulatory agencies? What other merchant issues do you think that MAC should work with ETA to address? Would you like to attend the ETA Fly-In next year or get involved in other ETA government relations activities? Contact any of the authors with your thoughts or for more information contact us at info@macmember.org.

News & Updates

- > Prankster Creates Restaurant Using Fake TripAdvisor Reviews
- Picking Up The Bill On Consumer Trust, Post-Data Breaches
- **Suspected Botnet Crime Ring Boss Arrested**

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