



North Dakota Development Fund

ICBND Small Business Lending Seminar

November 18, 2025



- **Mission:** providing flexible financing to catalyze the development and expansion of businesses in the State of North Dakota.
- **Brian Opp** – CEO
- **Samantha Mattson** – Credit & Venture Analyst
- **Jessica Hutchinson** – Associate Credit & Venture Analyst



Programs

- Child Care Loan Program
- Angel Match Program
- North Dakota Development Fund
- Regional Rural Development Revolving Loan Fund



Child Care Loan Program

- Any licensed childcare provider
- Up to \$1 million per location
- 2.5% interest
- Collateral / guarantees required
- Contact: Sam Mattson / smattson@nd.gov



Angel Match Program

- High-growth, early-stage businesses headquartered in ND
- Up to \$250,000
- Matching private investment (1:1) required
- Investment terms match lead investor's terms
- Contact: Jessica Hutchinson / jhutchinson@nd.gov



North Dakota Development Fund

- New and expanding North Dakota primary sector businesses
- Target amount of total project: 25% or less (\$3MM max)
- Terms follow the lead lender's / investor's terms
- Collateral / guarantees required
- Contact: Brian Opp / brlopp@nd.gov



Regional Rural Development Rural Revolving Loan Fund

- New and expanding North Dakota primary sector businesses
- Target amount of total project: 25% (\$3MM max)
- Terms follow the lead lender's / investor's terms
- Collateral / guarantees required
- Contact: Brian Opp / brlopp@nd.gov



Additional Programs

Innovate ND

- Designed for ND entrepreneurs
- Supports customer and market research
- Voucher-based reimbursement
- Contact: Carla Valentine / cvalentine@nd.gov

LIFT Program

- Commercialize IP in ND
- Quarterly application cycles
- Loans with favorable terms



Thank You!