

Update for the Independent Community Banks of North Dakota

Presented by: Doug Parrott

- President & CEO, State Bank of Toulon
- Secretary, ICBA





ICBA RECOGNITION

ICBA Leadership Bankers

*Your continued partnership
and dedication to ICBA and
community banking makes
positive change possible.*

ICBA Federal Delegate Board & Committee Members:

- Charlotte Aldinger, Commercial Bank of Mott
- Richard A. Beall, Jr., Peoples State Bank of Velva
- Dawn Flaten, Dakota Heritage Bank
- Brenda Foster, First Western Bank & Trust
- Sarah Getzlaff, Security First Bank of North Dakota
- John Marchell, First State Bank
- Nate Martindale, First International Bank and Trust
- David Mason, First International Bank and Trust
- Trent Sorbe, First International Bank and Trust
- Brad Streifel, Liberty State Bank

State Association Board Leadership:

Chair - Sarah Getzlaff, Security First Bank of North Dakota

Chair-Elect - Jordan Nelson, Peoples State Bank of Velva

ICBA COMMITTEES

Bank
Education

Bank Innovation
and Solutions

Bank
Operations

ICBA PAC

Rural America
and Agriculture

Nominating

Policy
Development

A graphic titled 'ICBA SUBCOMMITTEES AND COUNCILS' overlaid on a photograph of a woman in a light blue blazer clapping. The graphic consists of a grid of ten colored boxes, each containing the name of an ICBA subcommittee or council. The boxes are arranged in three rows: the first row has three boxes, the second row has three boxes, and the third row has a single box on the left. The background image shows a woman with grey hair, wearing a light blue blazer and a lanyard, sitting in a chair and clapping her hands. Other people are visible in the background, also clapping.

ICBA SUBCOMMITTEES
AND COUNCILS

Consumer
Financial
Services

Cyber and
Data Security

Digital
Assets

Housing
Finance

Legislative
Issues

Safety and
Soundness

Large
Community
Bank Council

Minority Bank
Advisory
Council

Mutual Bank
Council

ThinkTECH
Selection
Advisory Group

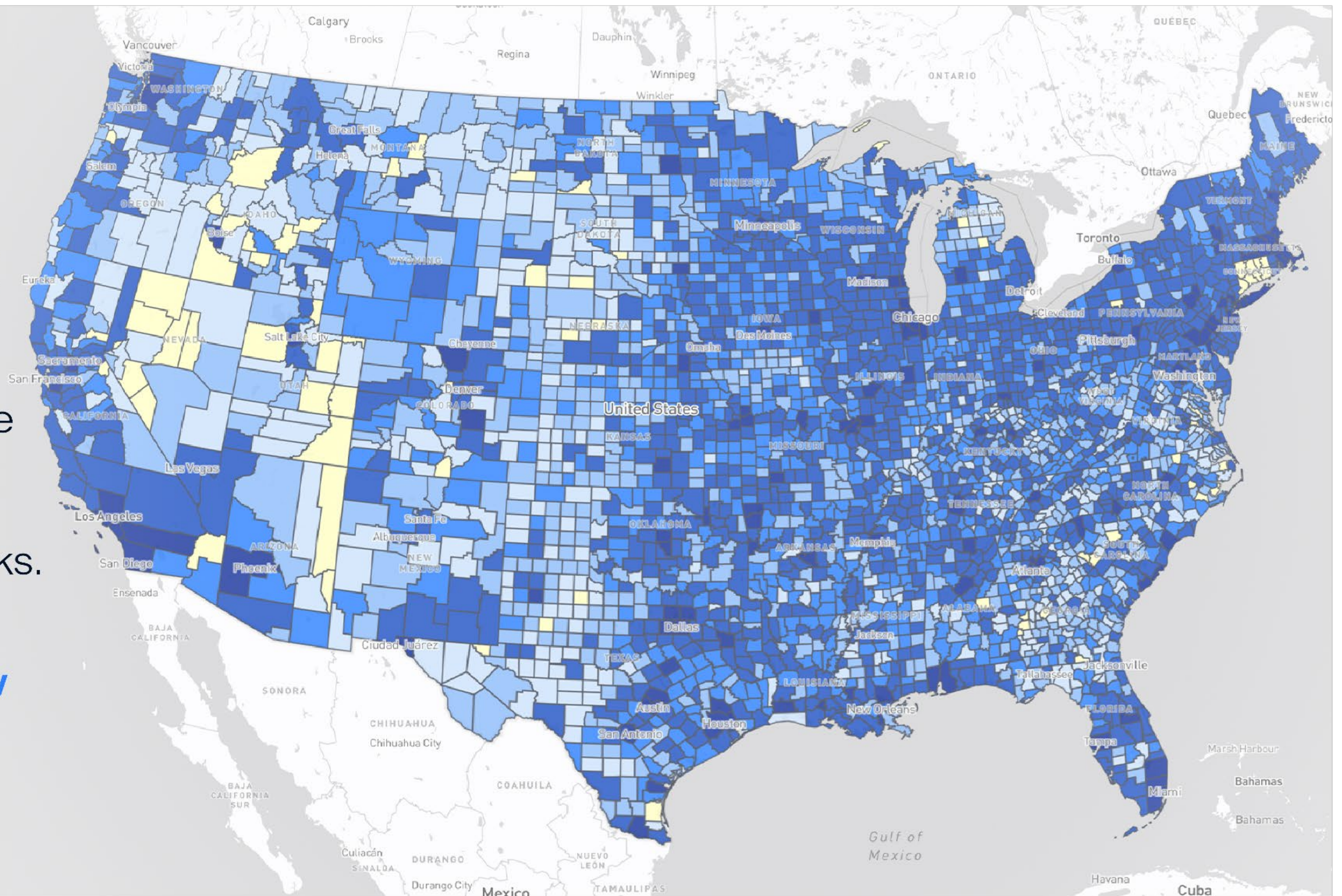


Community Bank Footprint

More than 1 in 3 U.S. counties would have no physical access to mainstream services without community banks.



Scan to view
your state



ICBA OVERVIEW

Pillars Tackle AI Readiness

Early engagement and a deliberate approach to governance & partnerships is helping banks compete in an increasingly AI-driven landscape



ICBA
Advocacy

AI Task Force
& Advisory
Group



ICBA
Education

AI Security
Readiness
Guide



ICBA
Innovation

ICBA
ThinkTech
Accelerator

Advocacy
in action.



Grounded in listening
and elevated by action



ICBA
Advocacy



Independent
Community Bankers
of America®



icba.org/advocacy

ICBA ADVOCACY

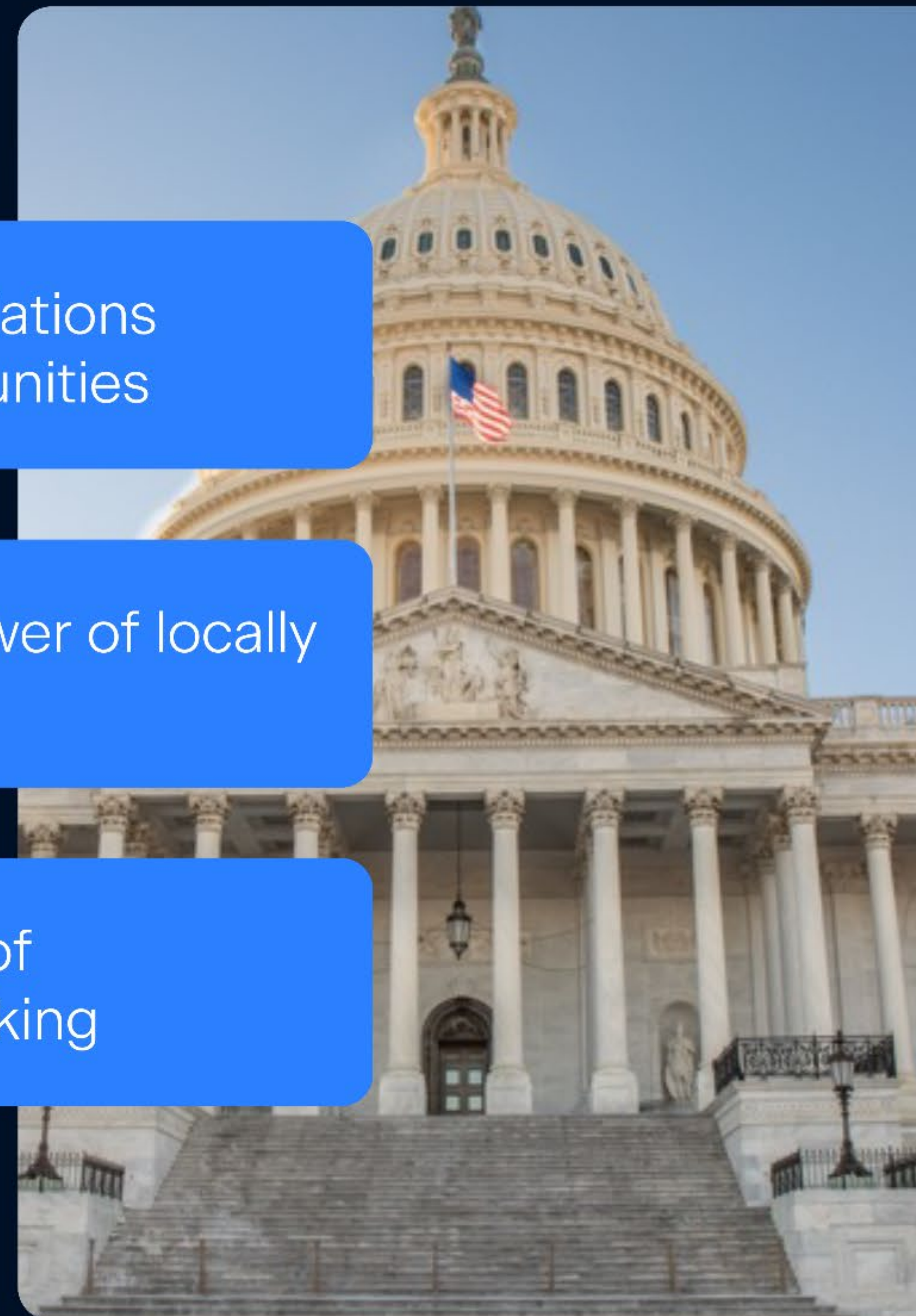
Focusing Our Efforts

On a Strategic Agenda:

Fix broken regulations
harming communities

Unleash the power of locally
based banking

Fuel the future of
community banking



ICBA ADVOCACY

Pro-Community Bank Policies

Address regulatory burden and update thresholds

Repeal intrusive 1071 data collection mandates

Ensure stablecoin legislation protects against community bank disintermediation

Promote de novo community bank formation

Eliminate tax subsidies for \$1B+ credit unions

Preserve and enhance a competitive tax environment

ACRE Act

- **Signed into law via One Big Beautiful Bill:** Key ACRE Act tax exemption secured for agriculture and ranch real estate loans.
- **ICBA advocacy** led to inclusion and expanded ACRE policies remain a priority.



Triple Threat: Stablecoin, Fed Access, and Trust Charters

- Three policy shifts—stablecoins, Fed master accounts, and national trust charters—create a combined “triple threat” to our industry.
- Together, they allow non-bank firms to pull deposits and payments outside the regulated system, draining support for local lending.
- Policymakers must consider and address this collective threat to balance the scales and avoid a flight of deposits and irreparable harm to our trusted financial system.



MAIN STREET OVER CRYPTO

Stablecoin growth could put small business credit at risk.

If deposits leave community banks, the lending small businesses rely on could shrink with them.

NORTH DAKOTA (ND)

27,523

JOBS SUPPORTED BY AFFECTED SMALL BUSINESSES

SMALL BUSINESSES THAT COULD LOSE CREDIT **2,667**

SHARE OF SMALL BUSINESSES AT RISK **14%**

SMALL BUSINESS LENDING CAPACITY AT RISK **\$1.3B**

[← Back to U.S.](#)

Stablecoin growth could harm the credit that supports 27,523 jobs in North Dakota.

Estimates combine data from the U.S. Census, FDIC, and the Federal Reserve's Small Business Credit Survey to model how growth in stablecoins could reduce community bank lending capacity and, in turn, limit credit availability for small businesses.

ICBA ADVOCACY

Crypto Contrast Campaign



BANKING **DIVE**

ICBA CEO:

'No middle ground' on closing
Clarity Act's stablecoin loophole

AMERICAN
BANKER

Q&A:

Why the ICBA is taking a more
aggressive stance on crypto

POLITICO
Influence

ICBA TARGETS CRYPTO:

The Independent Community Bankers of America is
rolling out a six-figure ad buy ... contrasting regulated
community banks with crypto conglomerates.

The
Guardian

'Crypto v community':

4,000 local US lenders join forces to
fight 'stablecoins' law

Join the Campaign at mainstreetovercrypto.com

Seven ICBA-Backed Regulatory Relief Provisions Become Law

The final 21st Century ROAD to Housing Act contains key community bank regulatory reforms. Bills in the package include legislation to:

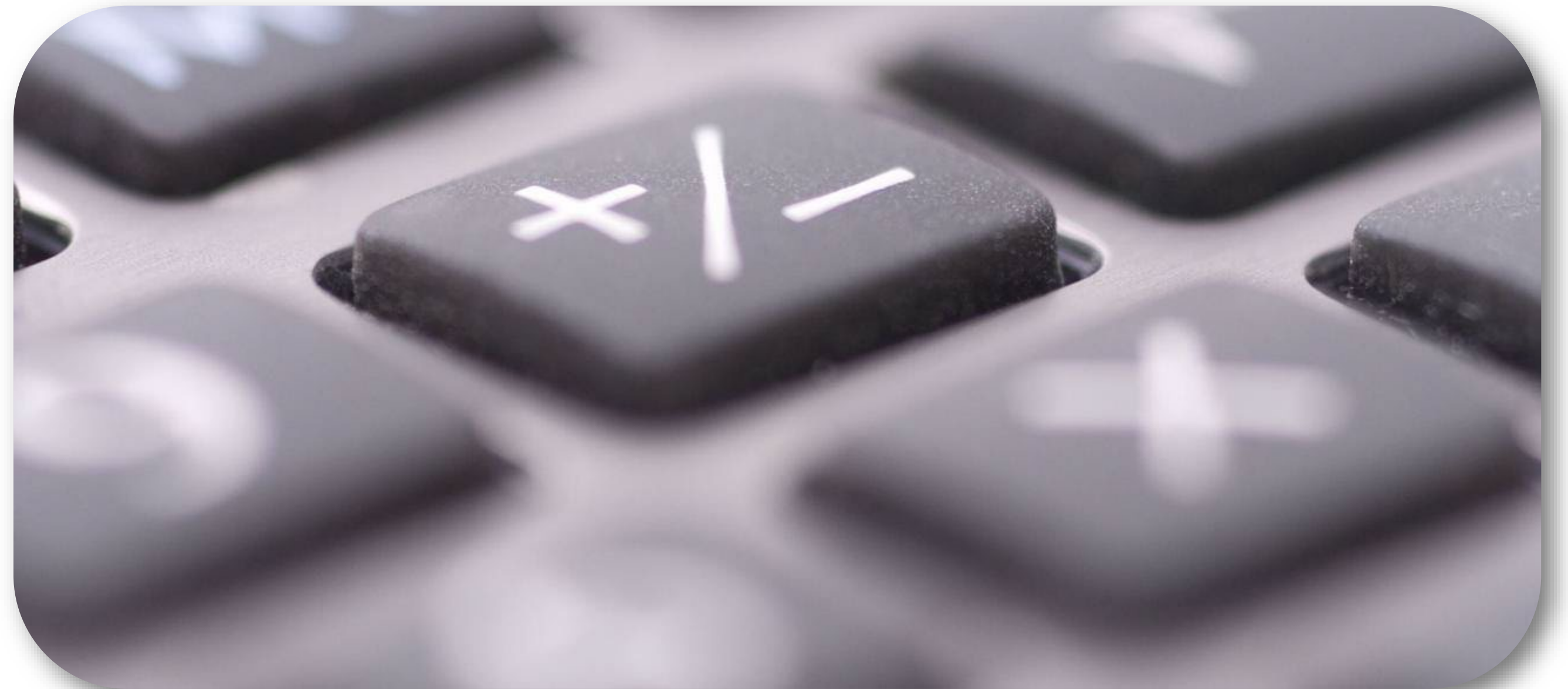
- Allow community banks to hold custodial deposits and more reciprocal deposits without being considered brokered deposits.
- Provide an 18-month exam cycle and other exam relief for banks with up to \$6 billion in assets.
- Promote the formation of de novo community banks by streamlining the application process.
- Create a two-year pilot program to promote the creation of de novo banks, especially in rural areas, by providing more regulatory, capital, and lending flexibility.



Action on Check Fraud

60+ community banks serve on ICBA's Fraud and Scams Task Force and ICBA's Community Fraud Group works with key stakeholders to combat check fraud. ICBA also:

- Supported the administration's efforts to curtail the use of paper checks to mitigate check fraud.
- Partnered with the U.S. Postal Inspection Service to offer fraud prevention tips for consumers.
- Hosts a dedicated subgroup on ICBA Community for 1,400 community bankers.



ICBA ADVOCACY

Unmasking Credit Union Misdirection

- ICBA launched “The Illusionists” to capitalize on momentum around credit union acquisitions and elevate the issue with policymakers and the public under a strategic brand
- Large credit unions market themselves as community champions — while accountability, tax fairness, and consumer choice disappear
- Behind the narrative: acquisitions and regulatory advantages come at the expense of local communities, small businesses, and economic growth

Pull back the curtain: Visit creditunionsrevealed.com

Credit Union Tax Status

Congress must examine the outdated tax code that enables credit unions with **over \$1 billion in assets** to exploit their tax-exempt status at the expense of community banks and the local communities they serve.

North Dakota 2025

Large Credit Union Taxes Avoided:

\$2,908,487

In North Dakota, tax dollars from the five large credit unions could fund the annual cost of:

- **170** K-12 students
- **52** firefighter salaries

United States 2025

Large Credit Union Taxes Avoided:

\$3,379,716,559

Nationwide, these tax dollars could fund the annual cost of:

- **204,509** K-12 students
- **53,879** firefighter salaries

Advocacy in Action

North Dakota community bankers sent **975** grassroots letters to protect and promote community banking, fueling a nationwide effort of 78,000+ since the 118th Congress began.



ICBA EDUCATION



Live Events



Online Courses



Certifications



Bank Director
Program



Webinars



Resources



Compliance
Center



Unlimited
Webinar Pass



Compliance
Vault

Professional
Development
Planner

Learn more:
icba.org/education

ICBA INNOVATION

Join us for our Innovation Workshop

Community banks face unique challenges in innovation, from evaluating new technologies to managing third-party risk.

The **Innovation Workshop** offers a framework to identify opportunities, assess risk, and align innovation with long-term goals.

Join us **Oct. 28–29** for the livestream ICBA Innovation Workshop.

Register now



Sponsored By:

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ICBA INNOVATION

Solutions for a Better Community Banking Future



ICBA Solutions Directory

Find product and solution providers for your community bank.

ICBA Preferred Solution Providers

Best-in-class service providers dedicated to the community banking industry.

ICBA EVENTS

Putting the Community in Community Banking



MAR 1-4, 2027

ICBA LIVE

FONTAINEBLEAU LAS VEGAS

The largest gathering of community bankers—built for learning, driven by connection.



APR 26-29, 2027

Capital Summit

Washington, D.C.

Make your voices heard in our nation's capital.



ICBA PUBLICATIONS

More Ways to Stay Informed

NewsWatch Today
Daily Newsletter

Independent Banker
Monthly Magazine Subscription

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Independent Banker



ICBA's award-winning magazine, Independent Banker, announced its annual 40 Under 40: Community Bank Leaders, including:

- **Kailey Boraas**, Vice President Trust Officer, First Western Bank & Trust

Forward-thinking bankers exemplify the values that make community banking special.

Congrats!

ICBA COMMUNITY

Connect and Discuss Issues that Mean the Most to You

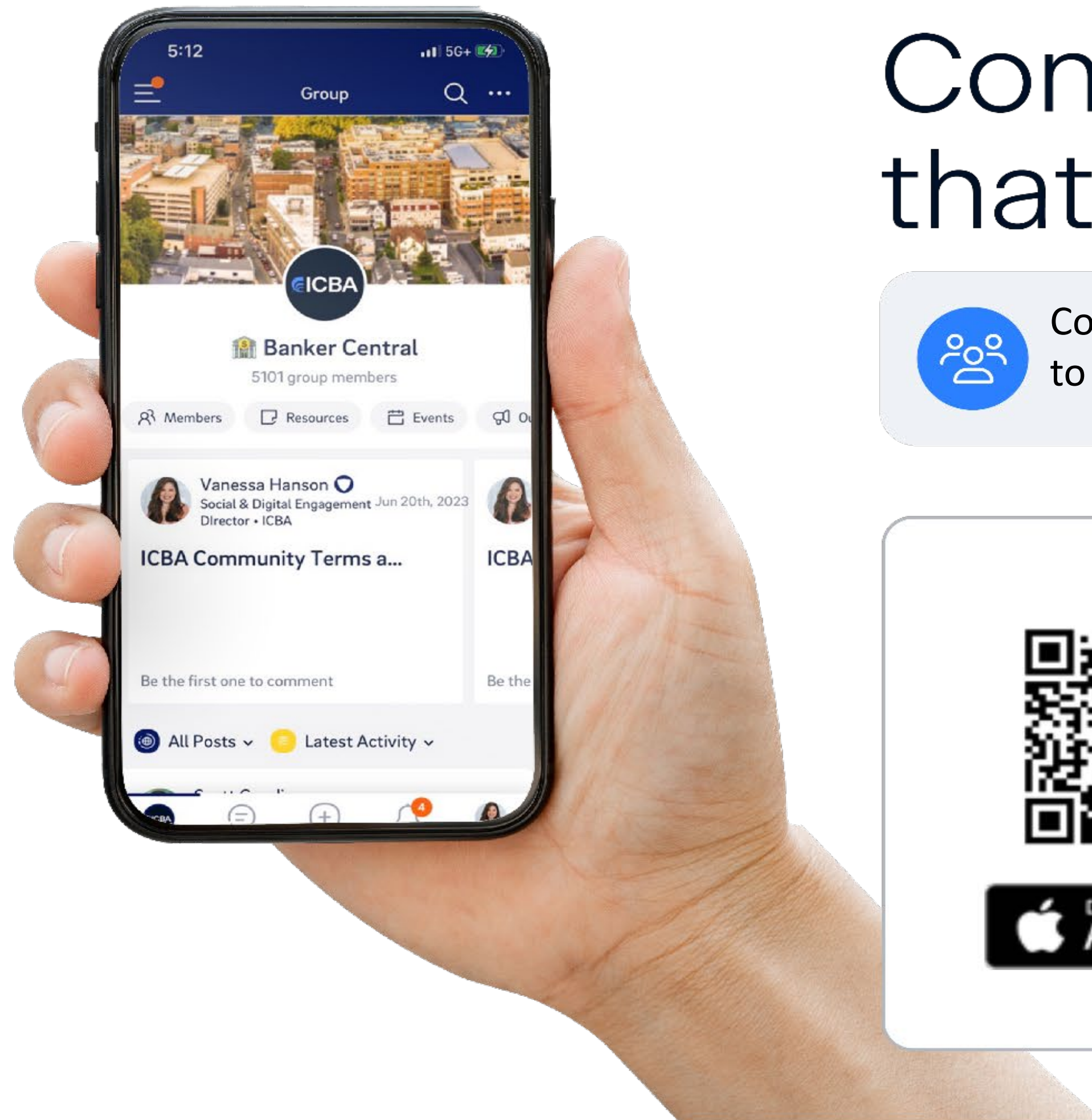


Convene with **147** peers from **North Dakota**, joining 8,000+ across the country, to discuss industry news, best practices, and policy issues.



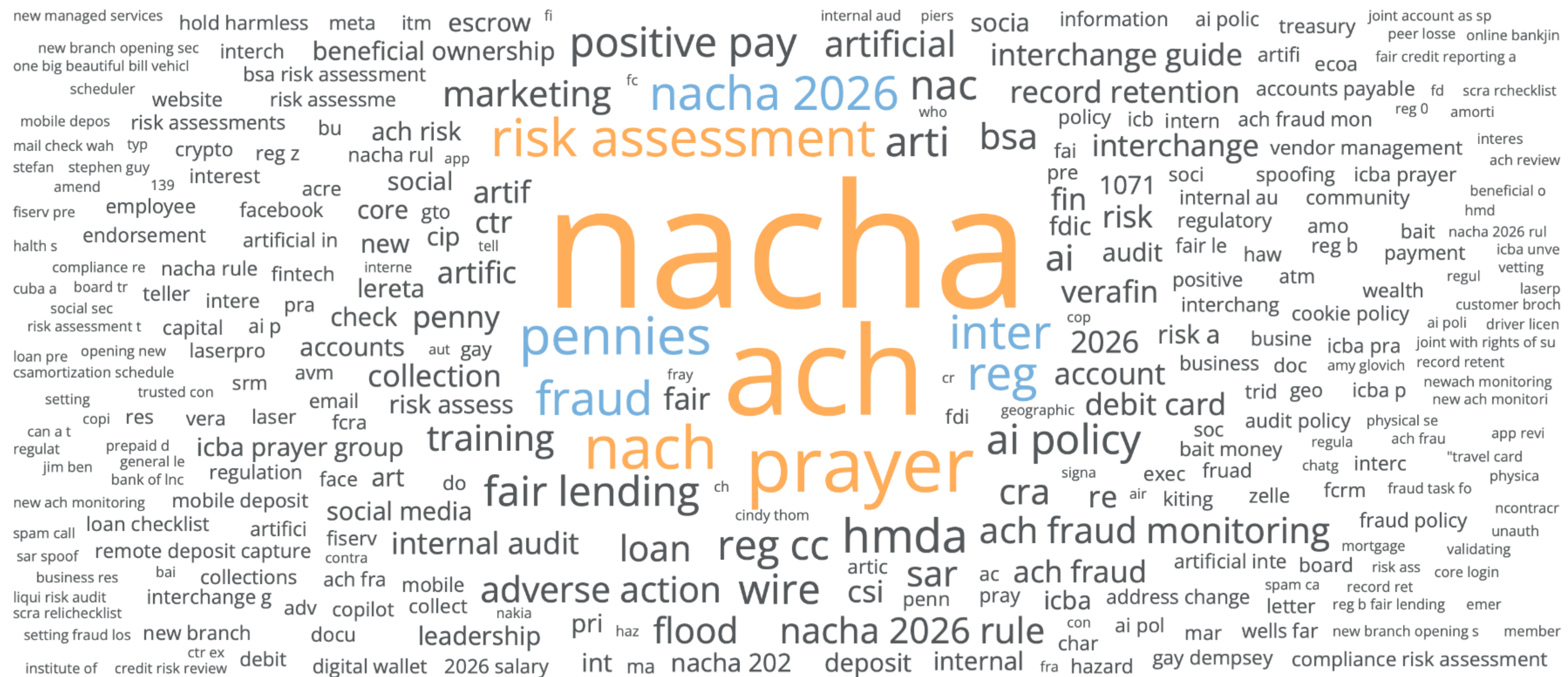
Download
and join the
conversation
today! →

[Community.icba.org](https://community.icba.org)



What bankers are searching for...

These are the most searched terms this year in ICBA Community:





Doug Parrott

ICBA Secretary
President and CEO, State Bank of Toulon

📞 309.286.2861

✉️ dparrott@banksbt.bank



Kathy Gauger

Director, Member Relations Support

📞 320.805.0062

✉️ Kathy.Gauger@icba.org



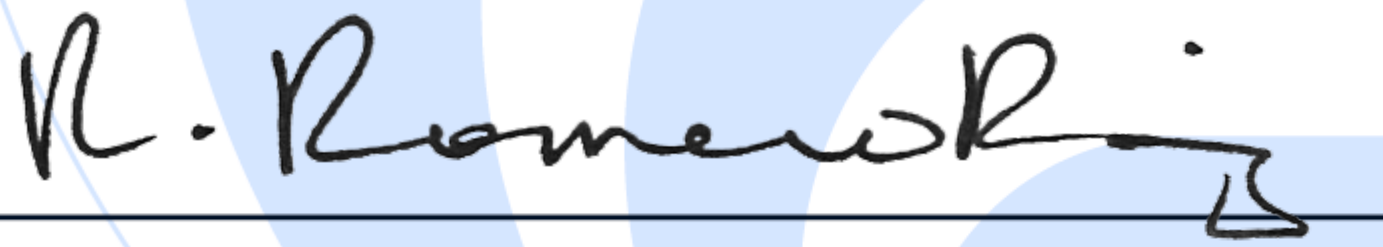
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DATE Sept. 22, 2026

PAY TO THE ORDER OF Independent Community Banks of North Dakota \$

76,774

Seventy-six thousand, seven hundred, seventy four DOLLARS

RE ICBA Strategic Investment 

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1234

Strategic Investment Fund Support