

# COMMUNITY BANKERS FOR COMPLIANCE PROGRAM

3/4

## DATES

**Q3:** October 15, 2024

10:00 AM - 4:30 PM

*Registration begins at 9:30 AM*

**Q4:** October 16, 2024

8:30 AM - 3:00 PM

## LOCATION

ICBND Office

1136 West Divide Ave

Bismarck, ND 58501

PRESENTED BY



**YOUNG & ASSOCIATES**™

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# CBC PROGRAM: Q3 2024 SEMINAR



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## **MAIN SUBJECT**

### **COMPLIANCE IMPLICATIONS FOR NON-CONSUMER CREDIT**

Every compliance officer hears that “compliance does not impact commercial loans.” Of course, that is not true. While there is much less compliance regulation for this type of credit, there are plenty of ways to create a compliance problem. The seminar will focus on the portions of the compliance regulations that apply to non-consumer purpose credit. At the top of the list is Regulation B, and we will discuss the relevant topics in Regulation B that relate to non-consumer credit. However, many other regulations impact this bank department. The agenda will provide a complete list of the areas and regulations that will be discussed in detail during the seminar.

### **WHAT HAPPENED TO 1071?**

While we will not discuss the new Subpart B of Regulation B (1071) at this session, many commercial lending departments will find themselves dealing with 1071 in the not-too-distant future. All banks that make at least one 100 commercial loans in a year will have to comply. While that may not be your bank yet, understanding the potential issues you might face in the future will be useful to you.

The CFPB won its court case (7-2) at the Supreme Court, and immediately issued a document indicating that 1071 was back, and here to stay. We are not sure that that is true, as there may be lawsuits on this issue. However, if it is actually implemented, large banks (over 2,500 commercial loans annually) must comply in late 2025, while smaller institutions will have to comply later. Currently, we intend for this to be the main subject in Q1 2025, subject to any potential court cases.

### **WHO SHOULD ATTEND?**

This seminar will benefit anyone with compliance or non-consumer purpose credit responsibilities, which may include compliance officers, commercial lending supervisors and lenders, management, auditors, and any other interested parties.



# CBC PROGRAM: Q3 2024 SEMINAR

## SEMINAR AGENDA

### Main Subject: Compliance for Commercial Loans

- Regulation B for Commercial Loans
  - General Requirements (Fair Lending)
  - Guarantor Signatures
  - Spousal Signatures
  - Joint Intent
  - Appraisal Regulation B Notices
  - Commercial Denials and Notices
- Appraisals – Interagency Rules (Overview Only)
- Flood Disaster Protection Act Property and Contents Coverage, Force-Placed Insurance
- Regulation C – HMDA
- SCRA
- Protecting Tenants at Foreclosure

## FUTURE PRESENTATIONS & SUGGESTIONS

Subjects for future seminars are shaped by regulatory events as they unfold. The CBC quarterly compliance program remains committed to providing as much up-to-the-minute information as possible. The program will closely monitor releases from the CFPB and other agencies to ensure you receive the most current and accurate information. The current fourth quarter subject will be Auditing TRID. Of course, if other compliance issues become timelier, we will delay this topic into 2025. In 2025, we will also be discussing Regulation CC, as new limits will apply for Regulation CC holds beginning July 1, 2025. The subject matter for these presentations is often determined by regulatory actions and/or issues that appear problematic for banks. However, we always welcome and consider requests received from CBC members regarding topics they would like us to address. Please email suggestions to Bill Elliott, CRCM ([bille@younginc.com](mailto:bille@younginc.com)).

### **ADDITIONAL INFORMATION**

## **ABA EDUCATION CREDIT AVAILABLE**

CBC Q3 and Q4 2024 will be available for CRCM credit through American Bankers Association (ABA). Further details will be provided at the start of the class.



# CBC PROGRAM: Q4 2024 SEMINAR

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## **MAIN SUBJECTS**

### **REGULATION DD & PRACTICAL APPLICATIONS REGULATION E - ERROR RESOLUTION RECONSIDERATION OF VALUE PREPARING FOR 2025-26 REGULATORY CHANGES**

Regulation DD has remained on the list of “most violated regulations” for several years. While the regulation has not changed in many years, mistakes keep occurring. We will review all aspects of Regulation DD. We will then present a series of Regulation DD scenarios – some correct, but many highlighting the errors that can occur under this regulation.

We have received many recent questions regarding Regulation E error resolution. Although we have covered this regulation in the recent past, new questions have arisen, and we will discuss these new issues and the relevant portions of the regulation.

We have discussed Reconsideration of Value as part of Regulatory Update the last couple of quarters. We will focus on what the actual federal regulatory guidance is, as well as a brief look at the requirements of HUD, Freddie Mac, and Fannie Mae.

Finally, we will include a section on the changes that you will need to address in 2025-2026. While some changes will not require great effort, others could impact how you conduct at least some parts of your business. This portion of the presentation will offer a “road map” and timelines to assist you in preparing for these changes.

*Our previously announced topic of Auditing TRID will be moved to 2025.*

## **WHAT HAPPENED TO 1071?**

While we will not discuss the new Subpart B of Regulation B (1071) at this session, many commercial lending departments will find themselves dealing with 1071 in the not-too-distant future. All banks that make more than 100 commercial loans in a year will have to comply. While this may not yet apply to your bank, understanding the potential issues you might face in the future will be useful to you.

We will offer a complete review of 1071 in our first quarter session, which will be in plenty of time to fully prepare for the changes 1071 will bring your way. We will also offer an additional topic (Regulation CC) for all attendees (virtual), so that those institutions that do not believe that they will have to comply with 1071 any time soon will have a useful seminar during the first quarter. Changes to Regulation CC occur next summer, and the Regulation CC presentation will be available to all CBC members. More information in our first quarter 2025 brochure.



# CBC PROGRAM: Q4 2024 SEMINAR

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## SEMINAR AGENDA

### Main Subjects:

- Regulation DD & Practical Applications
- Regulation E - Error Resolution
- Reconsideration of Value
- Preparing for Compliance in 2025 - 2026

## SEMINAR PRESENTER



### **BILL ELLIOTT, CRCM - SENIOR CONSULTANT & DIRECTOR OF COMPLIANCE EDUCATION, YOUNG & ASSOCIATES, INC.**

Bill Elliott has over 45 years of banking experience. As a senior compliance consultant and director of compliance education with Young & Associates, Inc., Bill works on a variety of compliance-related issues, including leading compliance seminars, conducting compliance reviews for all areas of compliance, conducting in-house training, and writing compliance articles and training materials. During his career, Bill spent 15 years as a compliance officer and CRA officer in a large community bank, and also worked for a large regional bank. He has been a lender for consumer, commercial, and mortgage loans, and has managed a variety of bank departments, including loan review, consumer/commercial loan processing, mortgage loan processing, loan administration, credit administration, collections, and commercial loan workout.

## FUTURE PRESENTATIONS & SUGGESTIONS

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The subject matter for these presentations is often determined by regulatory actions and/or issues that are problematic for banks. However, we always welcome and consider requests received from CBC members regarding topics they would like us to address. The subject for this seminar was suggested by a CBC member. Please email suggestions to Bill Elliott, CRCM, at [bille@younginc.com](mailto:bille@younginc.com).

## WHO SHOULD ATTEND?

This seminar will benefit anyone with compliance deposit responsibilities, which may include compliance officers, deposit operations personnel, front line staff, auditors, and any other interested parties.

# CBC PROGRAM: Q3 & Q4 REGISTRATION FORM

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## 2024 ANNUAL CBC PROGRAM MEMBERSHIP

### INCLUDES:

- Spring & Fall 2-Day Live Seminars
- Monthly Compliance Update Newsletter
- 4 Quarterly Regulatory Update Webinars
- Compliance Hotline Services
- Detailed Manuals
- CBC Members-Only Webpage

### PLEASE CHECK THE APPROPRIATE BOXES.

#### ICBND Members:

- ☐ \$1,500 for One Attendee
- ☐ \$1,800 for Two Attendees
- ☐ \$200 per 2-Day Session for Additional Attendees After 2

#### Non-ICBND Members:

- ☐ \$2,000 for One Attendee
- ☐ \$2,300 for Two Attendees
- ☐ \$300 per 2-Day Session for Additional Attendees After 2

## INDIVIDUAL 2-DAY LIVE SEMINARS

#### ICBND Members:

- ☐ \$950 for One Attendee
- ☐ \$600 for Each Additional

#### Non-ICBND Members:

- ☐ \$1,450 for One Attendee
- ☐ \$1,100 for Each Additional

## INDIVIDUAL QUARTERLY REGULATORY UPDATE WEBINARS

#### VIRTUAL WEBINAR

**SAVE THE DATE: NOVEMBER 8**  
10:00 - 11:30 AM CT

#### ICBND Members:

- ☐ \$375 per Webinar

#### Non-ICBND Members:

- ☐ \$475 per Webinar

## Q3 & Q4 LIVE SEMINAR DETAILS

### LOCATION:

ICBND Office  
1136 West Divide Ave  
Bismarck, ND 58501

### DATES & TIMES:

October 15 2024  
Registration 9:30 AM  
Seminar 10:00 AM - 4:30 PM  
October 16, 2024  
Seminar 8:30 AM - 3:00 PM

### ACCOMODATIONS:

Hampton Inn & Suites  
2020 Schafer St.  
Bismarck, ND 58501  
(701) 751-5656

### ADDITIONAL INFO:

Jessie Plaff  
(701) 258-7121  
www.icbnd.com

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## ENROLLED BANK

Bank

Address

City

State

Zip

Phone

Email

## DESIGNATED BANKERS

Name

Email

Name

Email

## PAYMENT INFORMATION

Payment Method

☐

Check Enclosed (Total Amount: \$\_\_\_\_\_)

☐

Invoice Me

☐

Credit Card

Billing Name

Card #

Expiration

CVC