

View this email [in your browser](#).



**Indiana's Premier
Mailbox Installer**

estesdesigns
MAILBOX AND STREETSCAPES



**Quick Installations with Products
Proudly Made in the USA**

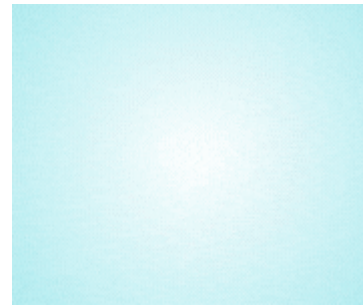
[LEARN MORE](#)

Official Licensed
Product by the United
States Postal Service



In today's issue...

- [Top News](#)
- [Upcoming Education](#)
- [Headlines You May Have Missed](#)



TOP NEWS

1. NAA Action Alert: Oppose HUD Proposed Rule



NAA is urging members to voice their concerns with the HUD [proposed rule on criminal background checks](#) before the public comment period ends on June 10. **IAA is submitting a letter and encourages individual members to share their concerns as well.**

The proposed rule would:

- Establish a 3-year lookback period for any particular criminal activity for both mandatory and discretionary denials of applications.
- On mandatory denials, limit to 12-months "lookback period" the definition of "currently engaged in [criminal activities]" for purposes of evaluating mandatory denials under federal law.

- Require housing providers to update and make tenant selection plans within six months and make them, as well as PHA administrative plans, more widely available.
- Require housing providers to give at least 15 days to prospective residents to challenge the accuracy and relevance of the information and to provide any relevant mitigating information prior to an admissions decision.

Call to action: NAA has created a [form letter](#) for members to fill out. Once completed, it can be submitted [here](#).



2. Multifamily Expense Trends Webinar Next Week



On Tuesday, June 11, experts from CBRE will be presenting research about operating expenses with data they have collected from a broad sampling of properties. The report will cover and review various operating expense category averages and growth rates. We will also hear directly from executive-level panelists from Barrett & Stokely and Flaherty & Collins on how they are adapting their companies to a challenging expense environment.

Register now to to hear breakdowns of expense data, top line increases in the market and how different executives are combatting rising costs.

[Click here to register and learn more.](#)

PREFERRED SUPPLIERS



TOP NEWS CONTINUED

3. Bankruptcy on the Rise in Indiana



In the U.S. Bankruptcy Court for the Southern District of Indiana, April numbers for all bankruptcy cases—including Chapters 7, 11 and 13—were up nearly 20% compared to the same time last year.

Why it matters: This increase outpaces the national average of 16% and, for Hoosier consumers, is driven heavily by credit card debt.

More: [Bankruptcy filings rise as consumers struggle with credit card debt, more](#) (Indiana Lawyer)

4. Local: Carmel Increases Development Costs Through Increased Park Fees



On Monday, June 3, the Carmel City Council unanimously approved a 69% increase in construction fees for home builders to help pay for park upgrades. **Fees will increase from \$4,882 to \$8,275 per home or apartment unit.** The rate increase will happen incrementally, with an 11.13% boost per year from 2025 through 2029.

Why it matters: By applying this fee to individual housing units, it severely impacts multifamily developers' ability to construct new apartment buildings within the city by driving up costs substantially.

SIGNATURE SUPPLIERS



UPCOMING EDUCATION

- **June 11: Operating Expense Trends - FREE**
- **June 25: What's the Big Deal about Generational Leasing? - FREE**
- **June 25: SAL Visionary Leadership Program**
- **July 11: EPA/CFC Certification July Test Prep**

EXECUTIVE SUPPLIERS



HEADLINES YOU MAY HAVE MISSED

City gives initial approval to rezoning that could result in housing development (The Republic)
Housing shortage, soaring costs a major concern for voters this election year, polls show (PBS)

PARTNER SUPPLIERS

Foxen

FRANKLIN
PEST SOLUTIONS

haywire 



GLADIATOR
ROOFING AND RESTORATION
WE'VE GOT YOU COVERED
317-360-ROOF (7663)

Questions? Clarifications?
Contact the Government Affairs Team
[Email Lynne](#) | [Email Brian](#)



9200 Keystone Crossing, Suite 100
Indianapolis, IN 46240
(317) 816 - 8900
[Visit Our Website](#)

If you would no longer like to receive these emails, [unsubscribe here](#).

 **higher logic**