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TOP NEWS

1. NAA/IAA Federal Priority Bill Gets Markup



On Tuesday, April 16, the House Finance Services Committee (HFSC) held a markup of numerous bills, including NAA's priority bill, H.R. 802 – Respect State Housing Law Act.

Why it matters: This bill would repeal a provision in the CARES Act requiring some properties to provide a 30-day notice to vacate, which has been exploited by HUD, liberal judges and some trial lawyers.

A markup of a bill indicates that it will likely get consideration on the House Floor at some point before the end of the year. However, the democrat-led Senate probably will not consider the bill. Fortunately, given the dysfunction in congress, there is a good chance that the language of the bill could find itself in a larger bill at the end of the year involving tax relief, disaster relief, or some other must-pass legislation. IAA is grateful

to Rep. Barry Loudermilk (R - GA - 11) who authored the bill. IAA is also grateful to Rep. Rudy Yakym (R - IN - 02) who is the only Indiana co-sponsor of the bill.

Click here to see the 5 min introduction of the bill and evidence of its importance.

2. General Assembly Eyeing Property Tax Reform



On Wednesday, April 17, the State and Local Tax Review Task Force met to discuss property tax concerns for the upcoming budget session in 2025.

Why it matters: With assessed value increasing in double digits in recent years, the state is looking at ways to minimize additional property taxes being assessed, mainly through school operating referenda. This is going to be an ongoing discussion and a major focus for the legislature in the coming year.

More: Property taxes in the tax reform spotlight (ICC)

PREFERRED SUPPLIERS













TOP NEWS CONTINUED

3. La Keisha Jackson to Fill Vacant Indiana Senate Seat



On Thursday, April 18, Indianapolis City-County Councilor La Keisha Jackson was selected via a democrat caucus to fill the vacant seat for Senate District 34.

Why it matters: Jackson will be filling the seat of late Sen. Jean Breaux, who passed away last month. Jackson, who has served on the City-County Council since 2014, also serves as the Chief Executive Officer of Pathway Resource Center and is well-versed in the multifamily industry.

4. Local: Fort Wayne to Hold Caucus for Mayor



This Saturday, April 20, Fort Wayne democrats will hold a caucus to determine the next mayor of the city.

Why it matters: Seven candidates are vying for the role left open by the passing of Mayor Tom Henry last month. Among them are City Councilwomen Sharon Tucker and Michelle Chambers, City Director Stephanie Crandall, Wayne Township Trustee Austin Knox, Indiana House Minority Leader Phil GiaQuinta, educator Jorge Fernandez and Community Liaison Palermo Galindo.

Go Deeper: Fort Wayne mayoral candidates list campaign promises at PFW town hall (FOX55)

SIGNATURE SUPPLIERS





UPCOMING EDUCATION

- May 9: Hands-on: Water Remediation for Commercial Properties FREE
- May 21: Craving Connection: Using Digital Tools to Create Real Relationships FREE
- May 22-23: FREE NSPIRE Training FREE
- June 6: Maintenance Fair Housing FREE
- June 25: What's the Big Deal about Generational Leasing? FREE

UPCOMING EVENT



Register for the Property Bus Tour on May 15 to get an up close look at the models, amenities, clubhouses and grounds of newly developed or renovated IAA member properties. Take advantage of this opportunity to see new trends in multifamily development and network with your fellow IAA members.

The properties participating this year are:

- 220 Meridian in Downtown Indianapolis, managed by Keystone Realty Group;
- Block 20 in Downtown Indianapolis, managed by J.C. Hart Company, Inc.;
- Slate at Fishers District in Fishers, managed by Thompson Thrift Residential;
- North End Apartments in Carmel, managed by Willow Bridge Property Company; and
- Nese in Whitestown, managed by BAM Management.

Registration will open at 8:30 am in the IAA Education Center, with buses leaving promptly at 9:00 am. Lunch will be provided. Buses will return to IAA at 4:00 pm.

Space is limited, so register now!

May 15 8:30 am - 4:00 pm Meet at IAA Education Center 9200 Keystone Crossing, Suite 150, Indianapolis

EXECUTIVE SUPPLIERS

Rent:

HEADLINES YOU MAY HAVE MISSED

Indiana tax collections still ahead this fiscal year despite missing the mark in March (WFYI) Indy exploring new homelessness solution (Axios)

Big loans, TV ad blitzes: What Indiana governor candidates raised and spent in 2024 (IndyStar) **DOJ to sue Ticketmaster parent Live Nation for antitrust violations** (Axios)

Panelists talk policies and solutions to statewide housing, energy issues (WFYI)

PARTNER SUPPLIERS









Questions? Clarifications?

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