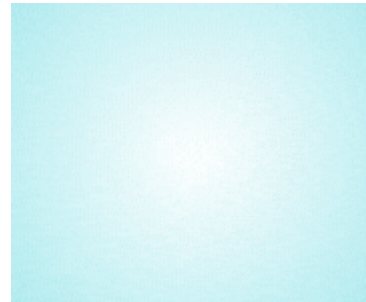


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- [Upcoming Event](#)
- [Headlines You May Have Missed](#)



Midwest Prodigy Award Nominations Now Open



IAA's Midwest Prodigy Awards celebrate communities that represent the finest of the multifamily industry.

We know our members have many award-worthy aspects to highlight, and we want to give you ample time to submit the nomination form. This year, IAA is opening the submission window for the Midwest Prodigy Awards earlier, and for a longer period of time.

Please submit your nominations by June 28.

Submissions will be judged by industry experts and winners will be announced during the 2024 Midwest Prodigy Awards Dinner on October 30!

[Submit your nominations here](#)

TOP NEWS

1. HUD to Take Over IHA



The City of Indianapolis and the U.S. Department of Housing and Urban Development (HUD) signed an agreement this week to jointly take over operation of the Indianapolis Housing Agency (IHA).

Why it matters: This decision comes after years of dysfunction within the agency. IHA, which administers funding to house nearly 20,000 low-income individuals, has struggled with poor housing conditions, a growing waitlist and improper rent assessments. The IHA board will now be dissolved and replaced with Kimberly Wize, the Indiana field director of HUD. This is a multiyear agreement with the end goal of IHA once again becoming self-operational.

IAA Advocacy: IAA reached out to HUD and IHA earlier this year asking for updates, timelines, and other information to assist members who are growing frustrated with IHA. IAA was tentatively planning to meet with IHA next week, but the change in governance has now pushed the meeting. IAA will provide updates when they become available.

Go Deeper: Read more from the [IBJ](#) and [IndyStar](#).

2. State Awards \$500M in READI Funds



On Thursday, April 11, the Indiana Economic Development Corporation approved \$500 million in funding from the second round of the Regional Economic Acceleration and Development Initiative (READI).

Why it matters: The funding is designed to support quality of life, economic development and workforce development projects. All 92 counties will be impacted by projects funded through the program. Additionally, many of the proposed projects contain opportunities for more multifamily housing.

Go Deeper: [Inside Indiana Business](#) has a breakdown of the funding across Indiana's 15 regions.

PREFERRED SUPPLIERS



TOP NEWS CONTINUED

3. HUD Issues Proposed Rule on Residents with Criminal Convictions



On Wednesday, April 10, the U.S. Department of Housing and Urban Development (HUD) issued a proposed rule that addresses a memorandum published by Secretary Marcia Fudge (who retired in March 2024) from April 12, 2022, challenging the department to find ways to eliminate barriers for those residents with criminal convictions seeking housing at Public Housing Authorities (PHA's) and Section 8 properties.

Why it matters:

- The proposed rule would require the establishment of a "lookback period" limiting the reliance on old convictions and would provide, for all programs, that prohibiting admission for a period of time **longer than three years following any particular criminal activity is "presumptively unreasonable."**

- The general rule would be that PHAs and assisted owners cannot make decisions based on criminal history that research indicates is not predictive of future criminal activity; that is irrelevant to safety, health, or fitness for tenancy; or that is based on incomplete or unreliable evidence of criminal activity (e.g., a record for an arrest that has not resulted in a conviction).
- The proposed rule would clarify that **tenants shall be given at least 15 days to challenge** the accuracy and relevance of the information and to provide any relevant mitigating information prior to an admissions decision.

NOTE: Most of the changes in the proposed rule would not apply to owners who participate in the HCV or PBV programs in order to avoid discouraging owner participation.

IAA will provide updates as this rule moves through the process, where it will likely see both good and bad changes.

Go Deeper: Read the full rule [here](#).

4. Local: Pike Township Schools Seeking Referendum



Pike Township residents will see a property tax referendum on their primary ballot this spring as the school corporation seeks to replace expiring federal funding.

Why it matters: Federal pandemic relief funds are set to expire in September, and, in order to maintain their current operations and add additional resources, the school corporation is looking to raise property taxes. The referendum would provide \$4.5 million to sustain pandemic programs, \$9 million for staff retention and \$1 million for school safety and security.

Go Deeper: [Here's why Pike Township schools are asking for a tax increase](#) (Mirror Indy)

SIGNATURE SUPPLIERS



UPCOMING EDUCATION

- **April 16: Earn Your Star on the Multifamily Walk of Fame - FREE**
- **April 24-25: CPO - Certified Pool Operator Course**
- **May 9: Hands-on: Water Remediation for Commercial Properties - FREE**
- **May 21: Craving Connection: Using Digital Tools to Create Real Relationships - FREE**
- **May 22-23: FREE NSPIRE Training - FREE**

UPCOMING EVENT



Register for the Property Bus Tour on May 15 to get an up close look at the models, amenities, clubhouses and grounds of newly developed or renovated IAA member properties. Take advantage of this opportunity to see new trends in multifamily development and network with your fellow IAA members.

The properties participating this year are:

- **220 Meridian** in Downtown Indianapolis, managed by Keystone Realty Group;
- **Block 20** in Downtown Indianapolis, managed by J.C. Hart Company, Inc.;
- **Slate at Fishers District** in Fishers, managed by Thompson Thrift Residential;
- **North End Apartments** in Carmel, managed by Willow Bridge Property Company; and
- **Nese** in Whitestown, managed by BAM Management.

Registration will open at 8:30 am in the IAA Education Center, with buses leaving promptly at 9:00 am. Lunch will be provided. Buses will return to IAA at 4:00 pm.

Space is limited, so register now!

May 15

8:30 am - 4:00 pm

Meet at IAA Education Center

9200 Keystone Crossing, Suite 150, Indianapolis

Register now!

EXECUTIVE SUPPLIERS

Rent™

HEADLINES YOU MAY HAVE MISSED

[Internet providers must now be more transparent about fees, pricing, FCC says](#) (AP)
[Here's what Indiana's Republican gubernatorial candidates have to say about housing](#) (WTIU)
[Housing study primes Indiana Uplands for future development](#) (IIB)
[Surge of legislation aims to regulate the multifamily industry](#) (Multifamily Dive)

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