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UPCOMING EDUCATION

Virtual Education

- **FREE - Security Deposit/Indiana Unclaimed Webinar**, Tuesday, Aug. 29 @ 10 - 11 AM
- **FREE - Fair Housing Trends**, Tuesday, Aug. 29 @ 1 - 2 PM
- **FREE - I Can Tell When You're Faking It - Addressing Multifamily Burnout**, Wednesday, Sept. 6 @ 1 - 2 PM

TOP NEWS

1. Indiana AG Forwarding Resident Complaints to Property Owners



IAA was contacted this week by a member who received correspondence from the Indiana Office of Attorney General regarding resident complaints. The complaints were compiled by the Indiana Tenant Association, on behalf of residents, and sent to the AG's office as a consumer complaint. According to a flyer obtained by the IAA member, the Indiana Tenant Association placed notices on the property educating residents on their rights and responsibilities. Additionally, while present, the organization compiled resident complaints. The AG is NOT filing complaints against the property, but forwarding these to the property for their awareness and action. IAA suspects the Tenant's Association's outreach will continue to hit Central Indiana properties.

2. State and Local Tax Review Task Force Meets



This week, the Indiana General Assembly kicked off its first State and Local Tax Review Task Force meeting on August 23. The task force looked at 3 key issues: the state's debt; state-managed pensions; and the state's short- and long-term financial outlook. The Task Force will meet for the next two years to create tax reform recommendations for the 2025 Indiana Legislative Session, which is the next budget year. There is a push by Senate Republicans to eliminate income tax for Hoosiers. IAA has also heard rumors of potentially

taxing services and lowering the sales tax. IAA is monitoring these conversations closely and will provide updates. CBS 4 has the [full story](#).

3. Emergency Rental Assistance Claw Backs



NAA contacted all affiliated associations this week asking if any members in Indiana had experiences with an ERA Program seeking reimbursement from the property for funds issued to the property for rental assistance in error. Apparently, this is an issue in other states. NAA is seeking member feedback, as they correspond with the U.S. Treasury. If your property has been contacted about returning ERA funds being distributed in error or if you have challenges with ERA funds being clawed back, please contact Brian@iaaonline.net.

PREFERRED SUPPLIERS



TOP NEWS CONTINUED

4. 150th Legal Kiosk Installed



The Indiana Bar Foundation and IHEDA celebrated the installation of the state's 150th Indiana Legal Help Kiosk. These kiosks are strategically placed to help Hoosiers navigate housing issues, including evictions. The kiosks were funded through Emergency Rental Assistance funds in 2021, as part of a \$13.1M contract.

5. Credit Card Balances Hit Record High



Credit card balances reached a milestone of \$1.03T, which marks the first time credit card balances have surpassed the \$1T mark. Credit card balances have been rising, with seven consecutive quarters of year-over-year growth, and the second quarter of 2023 witnessed a surge of 16.2% compared to the previous year, further reinforcing this trend. The Washington Times Herald has the [full story](#).

6. Local: LaPorte Approves Multifamily Housing for Homeless



Plans to create low-income housing for the homeless were approved on August 21 by the LaPorte City Council over objections from nearby residents. The council, before a standing-room-only crowd, passed the ordinance by a vote of 6-1, to include multi-family housing in the required zoning. Housing Opportunities, a Valparaiso-based not-for-profit group with similar housing in LaPorte, Michigan City, Valparaiso and Portage, will create 16 one- and two-bedroom units inside the former Coca-Cola bottling plant. Residents opposed to the development claimed the new development would increase crime and lower property values.

7. Local: City of South Bend Invests \$2.7M in Housing



South Bend is investing nearly \$2.7M to build workforce and low-income housing. Habitat for Humanity, South Bend Heritage Foundation, Allen Edwin Homes, and 466 Works Community Development Corporation will construct 29 homes, 19 of which will have income restrictions. The source of this funding is federal American Rescue Plan money. The city is also hoping to secure state funding to build another 50 units on city-owned lots that are vacant. WVPE has the [full story](#).

8. Local: Fort Wayne Approves 46 Apartments



After several attempts by developers to construct apartments in Fort Wayne (only to have the city council vote against the projects), the City has finally approved a multifamily project. Evard Place, consisting of 46 units, will now be built at the intersection of Evard and Maplecrest roads, assuming the developer completes 4 items by November 1 leftover from phase 1 of the project. WANE TV has the [full story](#) regarding the project.

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MEMBER SPOTLIGHT



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EXECUTIVE SUPPLIERS



IAA Board of Directors Nominations Now Open

The IAA nominating committee is accepting nominations for the IAA Board of Directors. If you are interested in being considered for the IAA Board of Directors please contact lynne@iaaonline.net for more information and a nomination form. The nominating committee will review applications and schedule interviews with qualified candidates. **Nomination forms are due August 31st.**

HEADLINES YOU MAY HAVE MISSED

- [Fed done hiking; slim majority of economists say no rate cut through March](#) (Reuters)
- [As mortgage rates soar over 7%, an unaffordable housing market is becoming even more expensive](#) (CNN)
- [As rents and evictions rise across the country, more cities and states debate rent control](#) (USA Today)
- [Morgan Stanley: Recent relief in housing affordability has 'been unwound'](#) (Yahoo)
- [Ron Klain's next campaign \[Carmel Mayor\]](#) (Politico)
- [Opinion: National rent control will make the housing crisis worse – here's why](#) (The Hill)

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