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How to set up your AP team for success



**AWARD
NOMINATION
DEADLINE
EXTENDED TO**



THURSDAY, AUG. 17!

You still have a few more days to make sure your outstanding employees and communities are eligible to be recognized at this year's Midwest Multifamily Conference (MMC).

Submit your nominations for our [Prodigy Awards and Awards of Excellence](#) before time runs out!

ALL Prodigy Award winners will be featured on a front cover wrap of the Indianapolis Business Journal.



DON'T FORGET TO REGISTER FOR MMC

Join us **Oct. 26-27** at the Midwest's largest industry conference dedicated to educating and connecting those in the multifamily community. From on-site teams to executives, everyone in the industry can benefit from all that MMC has to offer. For more information, click [here](#).

Register before **Sept. 15** for discounted early bird pricing!

REGISTER HERE

TOP NEWS

1. IAA Hosting Webinar on Security Deposits and Indiana Unclaimed Property on August 29



IAA has received multiple messages about Indiana's Office of the Attorney General sending "self-audit" inquiries to management companies and property owners seeking to learn how residents' unclaimed property is handled. Namely, the Unclaimed Property Division is curious regarding how residents' unclaimed security deposits are treated by properties. Under Indiana law, after three years, unclaimed property must be sent to Indiana Unclaimed, which is administered by the Attorney General. IAA is hosting a webinar to review the law on security deposits and provide a brief overview of Indiana Unclaimed. Click [here](#) to learn more and register.

2. U.S. Inflation Rises for the First Time in a Year to a 3.2% Rate



After 12 consecutive months of declines, the government reported that consumer prices increased 3.2% from a year earlier. That was up from 3% in June. While that figure is below last year's peak of 9.1%, it is still above the Federal Reserve's 2% target. A jump in energy prices has rekindled some of the inflation pressures underlying the economy. Politico has the [full story](#).

PREFERRED SUPPLIERS



TOP NEWS CONTINUED

3. Rental Housing Cost Rises to Slow Significantly Over Next 18 Months



Shelter inflation, or the pace of the rise in the cost of accommodation or housing in the U.S., is expected to “slow significantly” over the next 18 months, according to research from the Federal Reserve’s Central Bank. “The forecasts we present...indicate that future shelter inflation may decline considerably, reflecting the signals of slowing in recent rental markets. At a minimum, our results imply that the risk of surprise increases in shelter inflation has become significantly smaller with the rapid rise in interest rates since early 2022.” MarketWatch has the [full story](#).

4. Indiana Ranks 47th in Annual Pay Growth



According to a National Employment Report that looked at nearly 10M individual employees over the last year, Indiana ranked 47th. Joining Indiana was Iowa, Arkansas, New Jersey, and Delaware. Indiana’s year-over-year annual pay growth was 5.2% while the median was 6.2%. Fox59 has [more](#).

SIGNATURE SUPPLIERS



5. Utility Regulators Meeting with Utilities Over Responses to Storm-caused Outages



The Indiana Utility Regulatory Commission (IURC) will meet with the state's "big five" investor-owned utilities about their reactions to storms a month ago. Storms left an estimated 100,000 customers without power between June 29 and July 4, which prompted consumer advocates to ask regulators for an investigation.

MEMBER SPOTLIGHT



Dog parks are essential in the "battle of amenities" among property management companies. We've developed the only hybrid turf designed specifically for dogs, so you can attract and retain residents with your dog park, it's called Natura™. A "hybrid turf" means that grass grows through Natura, providing all the benefits of artificial turf along with natural grass. Eliminate resident complaints about your dog park being too muddy and unusable when it's wet. Natura installs easily by your existing landscaping crew, at a cost of about 1/4th of traditional artificial turf installations.

[Natura-turf.com](https://www.natura-turf.com)

Turn your dog park into a desired amenity.
Call or email Tim Petch for a quote.
314-548-3012

Tim.Petsch@grassworxllc.com.

UPCOMING EVENTS & EDUCATION



LAST CHANCE TO REGISTER!

Join us for the 2023 Cornhole Tournament! Members from all over the state will be there for an afternoon filled with networking and fun, and you don't want to miss out. Enjoy live music, food trucks, drinks, and friendly competition. Register your team or simply attend as a spectator to join in the fun.

This year, we are splitting up our bracket to see our best maintenance, property staff, management and supplier teams face off in the final four!

WHEN: Thursday, Aug 17 @ 3:30

WHERE: APCO Supply, 8119 Zionsville Rd. Indianapolis, 46268

Part of the proceeds benefit Rebuilding Lives, a campaign that supports members of the Indiana Apartment Association throughout the state of Indiana by providing assistance to residents who have been affected by natural disasters.

To register, click [here](#).

Virtual Education

- **FREE** - **How to Approach Difficult Conversations**, Tuesday, Aug. 22 @ 10 - 11 AM
- **FREE** - **Security Deposit/Indiana Unclaimed Webinar**, Tuesday, Aug. 29 @ 10 - 11 AM
- **FREE** - **Fair Housing Trends**, Tuesday, Aug. 29 @ 1 - 2 PM

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IAA Board of Directors Nominations Now Open

The IAA nominating committee is accepting nominations for the IAA Board of Directors. If you are interested in being considered for the IAA Board of Directors please contact lynne@iaaonline.net for more information and a nomination form. The nominating committee will review applications and schedule interviews with qualified candidates. **Nomination forms are due August 31st.**

HEADLINES YOU MAY HAVE MISSED

[How to save America’s downtowns](#) (Axios)

[‘This is a crisis’: Fla Congressman introduces legislation to end ‘junk fees’ for renters](#) (News4Jax)

[The invisible laws that led to America’s housing crisis](#) (CNN)

[Report: Corporate investors contributing to housing crisis in Indiana](#) (WRTV)

PARTNER SUPPLIERS



Questions? Clarifications?
Contact the Government Affairs Team
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