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#### In today's issue...

- Top News
- MMC Award Nominations Open!
- Headlines You May Have Missed

When it comes to resident communication,



the struggle is real



### **TOP NEWS**

### 1. IBJ calls on Indy Mayoral Candidates to give position on Economic Enhancement District



Last week, the **IBJ Editorial board wrote** about the economic enhancement district slipped into the Indiana General Assembly's budget bill earlier this year. IAA has been a vocal critic of the special taxing district, which did not go through the typical legislative process and allows the Indianapolis City-County Council unlimited authority to tax downtown business owners. The editorial calls on Mayor Hogsett and Jefferson Shreve to reveal their positions on the economic enhancement district, which, to date, neither have publicly indicated.

## PREFERRED SUPPLIERS















### **OPEN NOW UNTIL AUG. 4!**

Every year at the **Midwest Multifamily Conference** (MMC), IAA recognizes the individuals and communities that represent the finest in our industry.

Nominate your outstanding employees who go above and beyond to receive our **Award of Excellence**, or nominate your communities and what they do to receive our **Prodigy Award**. We will celebrate all winners during the two-day conference running **Oct. 26-27**.

# ALL Prodigy Award winners will be featured on the front cover wrap of an Indianapolis Business Journal.







### **SUBMIT NOMINATIONS**

For more information on MMC, click here.

### SIGNATURE SUPPLIERS





### TOP NEWS CONTINUED

#### 2. HUD Releases Notice on Proposed NSPIRE Scoring Methodology



On Friday, July 7, HUD released a **notice** detailing some information on how NSPIRE will be scored. Some keys points:

- NSPIRE will score on a 0-100 point scale.
- Properties will need to score 60 or above in all inspectable areas and a "Unit threshold of Performance" where a loss of 30 points or more in the Units portion of the inspection will result in a score adjustment to 59 or failing, even if the Inside and Outside portions of the inspection allowed it to score over 60.
- The NSPIRE Scoring methodology no longer requires every building of the property to be inspected, but only those buildings that contain a unit in the inspection sample are to be inspected. The inspection will also include at least two non-dwelling area spaces, focusing on spaces residents can access or spend time within.
- The notice also details the formulas for determining severity values and fail thresholds.

### 3. Indiana one of the most energy-expensive states

#### Total Energy Costs by State

Overall Rank* •	State	Total Energy Cost ◆	Monthly Electricity Cost (Rank) \$	Monthly Natural- Gas Cost (Rank) \$	Monthly Motor- Fuel Cost (Rank) \$	Monthly Home Heating- Oil Cost (Rank) Φ
10	Indiana	\$545	\$142 (22)	\$71 (35)	\$199 (3)	\$133 (23)

According to **Wallethub**, Indiana ranks #10 in total energy cost nationwide at an average total cost of \$545, which includes average electricity, natural gas, motor-fuel, and heating-oil costs.

- Wyoming, North Dakota, Alaska, Connecticut, Massachusetts, Oklahoma, Vermont, Iowa, and New Hampshire all ranked above the Hoosier state.
- Indiana also ranked 3rd in the United States for monthly motor-fuel cost (\$199/mo.)

### MEMBER SPOTLIGHT



Dog parks are essential in the "battle of amenities" among property management companies. We've developed the only hybrid turf designed specifically for dogs, so you can attract and retain residents with your dog park, it's called Natura™. A "hybrid turf" means that grass grows through Natura, providing all the benefits of artificial turf along with natural grass. Eliminate resident complaints about your dog park being too muddy and unusable when it's wet. Natura installs easily by your existing landscaping crew, at a cost of about 1/4th of traditional artificial turf installations. Natura-turf.com

Turn your dog park into a desired amenity. Call or email Tim Petch for a quote.

314-548-3012

Tim.Petsch@grassworxllc.com

## **UPCOMING EVENTS & EDUCATION**

#### **Events**

- New Member and New Employee Meet & Greet, Thursday, July 20 @ 10 11 AM
- 2023 Cornhole Tournament, Thursday, Aug. 17 @ 3:30 6:30 PM

#### **Virtual Education**

- CAPS Express Certified Apartment Portfolio Supervisor, Tuesday, July 11 Thursday, July 13
   @ 9 AM 1 PM each day
- FREE Maintenance Fair Housing, Tuesday, July 18 @ 10 AM 12 PM
- FREE 5 Step Decision Making Formula, Thursday, July 27 @ 9 10:30 AM

#### **Hybrid Education**

• EPA/CFC Certification July Test Prep, Thursday, July 13 @ 9 AM - 1 PM

#### **New Member and New Employee Meet & Greet**

Get the most out of your membership with the Indiana Apartment Association. You will learn the best ways to utilize all association resources. Following the presentation, we will split into groups for Q&A. All new members, new staff of existing members, and members looking to learn more about the association are welcome. Join us to ensure you are utilizing all the resources available to you!

**Date:** Thursday, July 20 **Time:** 10-11 AM

**Location:** IAA, 9200 Keystone Crossing, Suite 150 Indianapolis, IN 46240

**REGISTER HERE** 

### **EXECUTIVE SUPPLIERS**



Rent:

## HEADLINES YOU MAY HAVE MISSED

Housing expert: 'Convincing price rebound to come next year' (Yahoo)
Indiana cities among top for affordable housing, open jobs (IIB)
Do's And Don'ts For State And Local Governments On Housing (Forbes)

## PARTNER SUPPLIERS









Questions? Clarifications?

Contact the Government Affairs Team

Email Lynne | Email Brian



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