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TOP NEWS

1. **Breaking: IHCD A Re-opens Rental Assistance; Creates Property Owner Portal**



IAA learned this week that IHCD A is **reopening Rental Assistance**, and that there will be a "Landlord Portal." The program requirements and payment amounts will be the same as prior rounds of rental assistance. While the total funding for rental assistance is unknown, IHCD A anticipates that it will have funding for this year and next year. The program is open to residents of every county EXCEPT Marion and Hamilton Counties (who have their own programs). Residents do not have to be behind on rent. Tenants will apply for assistance through community agencies. Property owners can apply directly to IHCD A via the landlord portal. In total, residents will be able to receive 18 months in assistance (combining previous rental assistance with this new round of assistance). The goal is to turn around applications within 30 days. **To see IHCD A's guide on the landlord portal and to view their FAQ, [click here](#).**

2. IAA attends bill signing for HEA 1005



On Monday, May 22, 2023, IAA was invited by Representative Doug Miller (R – Elkhart), to attend a bill signing for a monumental bill for housing in Indiana. While the Indiana General Assembly is favorable and supportive of the housing industry, they rarely have any desire to invest taxpayer funds in housing. However, given the crisis level of supply found statewide, Speaker Huston and House Republicans made HEA 1005 an “agenda bill” this session. HEA 1005 creates a revolving loan fund to help local communities, especially rural communities, fund public infrastructure that supports all types of housing. This year’s biannual budget included \$75M and IAA has learned that the intent is to continue to fund the program at \$25M for the next several years.

3. Facts Emerge on New Indy Taxing District



IAA learned this week, thanks to an **investigative piece** by Ryan Martin (formerly with the Indy Star and now with **State Affairs**) the responsible parties for slipping a special taxing district for Indianapolis, which will have massive impacts on properties downtown, into a republican budget. **The article makes it clear, via Senators that Martin spoke with, that the reason the language was kept secret and slipped into the budget is because they knew IAA would oppose and defeat it.**

PREFERRED SUPPLIERS



UPCOMING EVENTS & EDUCATION

Events

- **2023 PAC Golf Classic**, Tuesday, June 20 @ 9:00 AM - 6:00 PM

Virtual Education

- **FREE - Can You See Me Now? A Safe, Open, and Honest Conversation on Diversity**, Thursday, June 15 @ 10:00 AM - 11:30 AM

Hybrid Education

- **SAL Visionary Leadership Program - Day 2**, Wednesday, June 21 @ 9:00 AM - 12:00 PM
- **FREE - Communicating in a Crisis – Active Listening & Verbal De-Escalation**, Thursday, June 29 @ 10:00 AM - 11:00 AM

SIGNATURE SUPPLIERS



TOP NEWS CONTINUED

4. ICYMI – FREE: IAA hosting webinar on Third-Party Rental Inspections



IAA is seeing an uptick in rental inspection programs being introduced or reformed in communities across Indiana (South Bend, Michigan City, and Clarksville). Several years ago, IAA placed into Indiana law the ability for multifamily property owners to avoid local rental inspection programs (except in Bloomington and West Lafayette) by hiring a third-party inspector and submitting a written report that complies with statutory requirements.

Join IAA and Attorney Russell Brown on **Wednesday, May 31 at 10 am**, as they detail the current law on third-party rental inspections; provide an update on an **upcoming change to the third-party inspection law after the 2023 Indiana Legislative Session**; and review **IAA's sample inspection checklist** that can be submitted to local governments to satisfy a local rental inspection program. [Click here to register for free.](#)

5. "We will never support rent escrow"

The logo for IndyStar, with "Indy" in blue and "Star." in black.

IAA was featured in an **Op Ed** published in the Indy Star on May 21 by Rabbi Aaron Spiegel. He is a new housing advocate and the Executive Director of the Greater Indianapolis Multifaith Alliance (GIMA). Rabbi Spiegel and his coalition of housing advocates were supportive of SB 202, which, as introduced, pushed for rent escrow (among other problematic issues). IAA adamantly opposed the bill and worked against it.

6. Debt-limit Doomsday Clock: What June looks like for U.S. Treasury?



A lot of attention has been given to raising the debt-limit and avoiding a default on debt obligations. According Treasury Secretary Janet Yellen, current debt limits could be hit as soon as June 1. The United States has never failed to raise the debt-limit and the consequences of failing to do so are both unknown and potentially catastrophic. What does the U.S. Treasury's daily revenue and expenses look like? [Bloomberg provides a fascinating and detailed calendar for June.](#)

Also: 6 in 10 say spending cuts should accompany increase in debt ceiling: poll (The Hill)

7. NAA Issues Call-To-Action on Rental Screening



Earlier this week, NAA sent out a [Call to Action urging participation in the CFPB/FTC Request for Information on Screening](#). This is asking members to provide comments to rulemaking to the agency. Thus far, members of NAA account for 40% of all comments on this rule. NAA is seeking more and thinks this might be useful in pushing back against aggressive action from the Biden Administration.

EXECUTIVE SUPPLIERS



HEADLINES YOU MAY HAVE MISSED

- [Hogsett announces changes to the city's public safety plan, ban on semi-automatic weapons \(WTHR\)](#)

- House leaves town with no debt ceiling deal (The Hill)

PARTNER SUPPLIERS



Questions? Clarifications?
Contact the Government Affairs Team
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