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TOP NEWS

1. FHFA seeking info on tenant protections, considering limits on rent increases



According to NAA, the Federal Housing Finance Agency (FHFA) is preparing to issue a Request for Input (RFI) on multifamily tenant protections, considering limits on "egregious" rent increases. This RFI is expected to be issued in late May and will have a 45-day turnaround. NAA will be distributing a call to action when that occurs. FHFA's RFI follows an RFI from the Consumer Financial Protection Bureau (CFPB) and Federal Trade Commission (FTC) seeking information on rental screening and source of income requirements. As IAA has warned for years, the Biden Administration is determined to make widespread changes to landlord-tenant matters via executive action.

Thank you to everyone who attended the Property Bus Tour!

Thank you to everyone who attended our annual Property Bus Tour event this week! Attendees toured five remarkable apartment communities in the Indianapolis market during the event, with some of those being brand new properties and some that had been recently renovated. Property stops included Parkside at Tarkington (Flaherty & Collins Properties), Historic Marcy Village (Van Rooy Properties), The Gallery (BAM Management LLC), Greenview Apartments (Birge & Held Asset Management), and The Alinium of Zionsville (Birge & Held Asset Management). This event provided the perfect opportunity to view unique floor plans, discover new industry trends and amenities, network with other multifamily professionals, and obtain great ideas for future renovations.

A special thank you to our sponsors: **Hays + Sons Complete Restoration, Valet Living, Eye 4 Group, 5 Star Pest Solutions, GreenWay Waste & Recycling, Zillow Rentals, Near North Title Group**



[View all photos from the event here.](#)

PREFERRED SUPPLIERS



UPCOMING EVENTS & EDUCATION

Events

- **2023 PAC Golf Classic**, Tuesday, June 20 @ 9:00 AM - 6:00 PM

Virtual Education

- **FREE - Can You See Me Now? A Safe, Open, and Honest Conversation on Diversity**, Thursday, June 15 @ 10:00 AM - 11:30 AM

Hybrid Education

- **FREE - Delegation, Time and Feedback-How to Win AND Stay Ahead of Leadership**, Tuesday, May 23 @ 10:00 AM - 11:00 AM
- **SAL Visionary Leadership Program - Day 1**, Wednesday, May 24 @ 9:00 AM - 12:00 PM
- **SAL Visionary Leadership Program - Day 2**, Wednesday, June 21 @ 9:00 AM - 12:00 PM
- **FREE - Communicating in a Crisis – Active Listening & Verbal De-Escalation**, Thursday, June 29 @ 10:00 AM - 11:00 AM

SIGNATURE SUPPLIERS



TOP NEWS CONTINUED

2. HUD posts notice requiring future compliance with 2021 Energy Conservation Code, ASHRAE 90.1



On May 17, 2023, the U.S. Department of Housing and Urban Development (HUD) and the U.S. Department of Agriculture (USDA) announced initial steps to incorporate 2021 International Energy Conservation Code and the ANSI/ASHRAE/IES Standard 90.1: Energy Standard for Buildings, Except Low-Rise Residential Buildings (ASHRAE 90.1). According to the notice, this would apply to new construction.

The full 73-page notice can be found [here](#). The notice includes studies allegedly substantiating that the incremental cost of additional efficiency measures pays for themselves with energy cost savings on a life-cycle basis.

HUD and USDA programs, specified under Energy Independence and Security Act of 2007 (EISA) will implement procedures to ensure that recipients of HUD and USDA funding, assistance, or insurance comply with 2021 IECC and ASHRAE 90.1-2019 code requirements commencing no later than 30 days after the publication of a Notice of Final Determination.

3. State revenues fall short of projections



For the first time since September, Indiana's revenue collections fell below the most recent estimates. The State Budget Agency reported General fund revenues in April totaled nearly \$2.9B, which was \$3M below the economic forecast and 14% lower than the same month last year. Sales tax collections totaled \$875M, nearly \$28M below projections. Individual income tax collections totaled more than \$1.5B, which was 0.2% lower than April estimates. To view the full April 2023 revenue report, [click here](#).

4. ICYMI: NAA needs your help



The Biden Administration is seeking to change the way property owners conduct resident screening and factor in source of income in making leasing decisions. NAA needs your help with case studies and feedback regarding your policies to help them advocate with the Biden Administration, Consumer Financial Protection Bureau, and the Federal Trade Commission. For information on the NAA survey, [click here](#).

EXECUTIVE SUPPLIERS



HEADLINES YOU MAY HAVE MISSED

- [Downtown taxing district proposed to fund improvements and homeless response \(Fox 59\)](#)
- [‘Significant risk’ US defaults on debt in ‘first two weeks’ of June: CBO \(The Hill\)](#)
- [Colorado Supreme Court: Landlords must continue to observe mandatory CARES Act 30-day eviction notice \(CPR\)](#)

PARTNER SUPPLIERS



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